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www.stjoegas.com

January 17, 2024

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20240003-GU
Purchased Gas Cost Recovery Monthly for December 2023

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, A-6 and A-7 for the month of December 2023.

Thank you for your assistance.

Respectfully submitted,

Andy Shoaf
Vice-President

OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: JANUARY 2023 Through DECEMBER 2023

	-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
	CURRENT MONTH:		DECEMBER		PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
COST OF GAS PURCHASED								
1 COMMODITY (Pipeline)	\$627.20	\$234.50	-393	-167.46	\$5,338.50	\$1,876.24	-3,462	-184.53
2 NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3 SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4 COMMODITY (Other)	\$41,787.53	\$34,186.71	-7,601	-22.23	\$330,053.19	\$296,422.33	-33,631	-11.35
5 DEMAND	\$7,982.50	\$7,982.50	0	0.00	\$60,924.50	\$60,821.50	-103	-0.17
6 OTHER	\$8,070.08	-\$11,492.00	-19,562	170.22	\$102,401.80	\$7,018.00	-95,384	-1359.13
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8 DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9 FGT REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$58,467.31	\$30,911.71	-27,556	-89.14	\$498,717.99	\$366,138.07	-132,580	-36.21
12 NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
13 COMPANY USE	\$13.47	\$0.00	-13	0.00	\$166.47	\$0.00	-166	0.00
14 TOTAL THERM SALES	\$65,322.03	\$30,911.71	-34,410	-111.32	\$654,235.44	\$366,138.07	-288,097	-78.69
THERMS PURCHASED								
15 COMMODITY (Pipeline)	112,200	112,200	0	0.00	771,540	785,520	13,980	1.78
16 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other)	135,900	114,490	-21,410	-18.70	983,690	803,670	-180,020	-22.40
19 DEMAND	155,000	155,000	0	0.00	1,183,000	1,026,000	-157,000	-15.30
20 OTHER	0	-3,772	-3,772	0.00	0	24,358	24,358	0.00
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (15-21+23)	112,200	112,200	0	0.00	771,540	785,520	13,980	1.78
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	20	0	-20	0.00	224	0	-224	0.00
27 TOTAL THERM SALES	111,564	112,200	636	0.57	938,276	785,520	-152,756	-19.45
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	\$0.00559	\$0.00209	-\$0.00350	-167.46	\$0.00692	\$0.00239	0	-189.69
29 NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30 SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31 COMMODITY (Other) (4/18)	\$0.30749	\$0.29860	-\$0.00889	-2.98	\$0.33553	\$0.36884	0.03331	9.03
32 DEMAND (5/19)	\$0.05150	\$0.05150	\$0.00000	0.00	\$0.05150	\$0.05928	0.00778	13.12
33 OTHER (6/20)	#DIV/0!	\$3.04666	#DIV/0!	#DIV/0!	#DIV/0!	\$0.28812	#DIV/0!	#DIV/0!
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35 DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36 (9/23)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37 TOTAL COST (11/24)	\$0.52110	\$0.27551	-\$0.24559	-89.14	\$0.53153	\$0.46611	-0.06542	-14.03
38 NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39 COMPANY USE (13/26)	\$0.68144	#DIV/0!	#DIV/0!	#DIV/0!	\$0.74254	#DIV/0!	#DIV/0!	#DIV/0!
40 TOTAL THERM SALES (11/27)	0.52407	0.27551	-\$0.24856	-90.22	0.53153	0.46611	-0.06542	-14.03
41 TRUE-UP (E-2)	\$0.22199	\$0.22199	\$0.00000	\$0.00000	\$0.22199	\$0.22199	0.00000	\$0.00000
42 TOTAL COST OF GAS (40+41)	\$0.74606	\$0.49750	-\$0.24856	-49.96	\$0.75352	\$0.68810	-0.06542	-9.51
43 REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.74981	\$0.50000	-\$0.24981	-49.96	\$0.75731	\$0.69156	-0.06575	-9.51
45 PGA FACTOR ROUNDED TO NEAREST .001	0.75	\$0.500	-\$0.250	-50.00	\$0.757	\$0.692	-\$0.065	-9.39

COMPANY: ST JOE NATURAL GAS COMPANY

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: Through JANUARY 2023 THROUGH: DECEMBER 2023
 CURRENT MONTH: DECEMBER

	-A-	-B-	-C-
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1	112,200	\$627.20	0.00559
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	112,200	\$627.20	0.00559
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	114,490	\$34,186.71	0.29860
18 Imbalance Bookout - Other Shippers			
19 Imbalance Cashout	21,410	\$7,613.80	0.35562
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Imbalance Cashout			
23 Imbalance Cashout - FGT 11/23 Correction		(\$12.98)	
24 TOTAL COMMODITY OTHER	135,900	\$41,787.53	0.30749
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1	492,900	\$25,384.35	0.05150
26 Less Relinquished - FTS-1	-337,900	-\$17,401.85	0.05150
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	155,000	\$7,982.50	0.05150
OTHER			
33 Refund by shipper - FGT			
34 FGT Overage Alert Day Charge			
35 FGT Overage Alert Day Charge			
36 OFO Charge			
37 Alert Day Charge - GCI			
38 Payroll allocation		\$8,070.08	
39 Other			
40 TOTAL OTHER	0	\$8,070.08	0.00000

FOR THE PERIOD OF: JANUARY 2023 Through DECEMBER 2023

	CURRENT MONTH:		DECEMBER		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
TRUE-UP CALCULATION									
1 PURCHASED GAS COST LINE 4, A/1	\$41,788	\$34,187	-7,601	-0.22233	\$330,053	\$296,422	-33,631	-0.11346	
2 TRANSPORTATION COST (LINE(1+5+6-(7+8+9))	\$16,680	-\$3,275	-19,955	6.093063	\$168,665	\$69,716	-98,949	-1.41932	
3 TOTAL	\$58,467	\$30,912	-27,556	-0.89143	\$498,718	\$366,138	-132,580	-0.3621	
4 FUEL REVENUES (NET OF REVENUE TAX)	\$65,322	\$30,912	-34,410	-1.11318	\$654,235	\$366,138	-288,097	-0.78685	
5 TRUE-UP(COLLECTED) OR REFUNDED	-\$14,697	-\$14,697	0	0	-\$176,359	-\$176,359	0	0	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$50,625	\$16,215	-34,410	-2.12211	\$477,876	\$189,779	-288,097	-1.51807	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	-\$7,842	-\$14,697	-6,855	0.466416	-\$20,842	-\$176,359	-155,517	0.881823	
8 INTEREST PROVISION-THIS PERIOD (21)	\$191	-\$299	-490	1.638975	\$1,404	-\$3,295	-4,700	1.426138	
9 BEGINNING OF PERIOD TRUE-UP AND	\$39,698	(\$67,491)	-107,189	1.588193	-\$110,178	(\$64,495)	45,683	-0.70832	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	14,697	14,697	0	0	176,359	176,359	0	0	
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	0	\$0	\$0	0	0	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$46,744	-\$67,790	-114,534	1.689533	\$46,744	-\$67,790	-114,534	1.689533	
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	39,698	(67,491)	(107,189)	1.588193					If line 5 is a refund add to line 4
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	46,553	(67,491)	(114,044)	1.689757					If line 5 is a collection ()subtract from line 4
14 TOTAL (12+13)	86,250	(134,982)	(221,233)	1.638975					
15 AVERAGE (50% OF 14)	43,125	(67,491)	(110,616)	1.638975					
16 INTEREST RATE - FIRST DAY OF MONTH	5.34	5.34	0	0					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.30	5.30	0	0					
18 TOTAL (16+17)	10.64	10.64	0	0					
19 AVERAGE (50% OF 18)	5.32	5.32	0	0					
20 MONTHLY AVERAGE (19/12 Months)	0.44333	0.44333	0	0					
21 INTEREST PROVISION (15x20)	191	-299	-490	1.638975					

COMPANY: ST. JOE NATURAL GAS COMPANY

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE
JANUARY 2023 Through

SCHEDULE A-3

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH:

DECEMBER

DECEMBER 2023

-A- -B- -C- -D- -E- -F- -G- -H- -I- -J- -K- -L-

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 December	FGT	SJNG	FT	0		0		\$89.76	\$7,982.50	\$537.44	
2 "	INTERCONN RES	SJNG	FT	114,490		114,490	\$34,186.71				29.86
3 "	FGT	SJNG	CO	21,410		21,410	\$7,613.80				35.56
4 NOV CORR	SJNG	PRIOR	CO			0	-\$12.98				#DIV/0!
5						0					#DIV/0!
6											
7											
8											
9											
10											
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27											
28											
29											
30											
TOTAL				135,900	0	135,900	\$41,787.53	\$89.76	\$7,982.50	\$537.44	37.08

COMPANY: ST JOE NATURAL GAS TRANSPORTATION SYSTEM SUPPLY SCHEDULE A-4

FOR THE PERIOD OF: JANUARY Through DECEMBER 2023
1.02041

MONTH: DECEMBER

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)		
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F		
1.	INTERCONN RESOURCE	CS#11	350	343	9,800	9,604	2.99	3.05	
2.	INTERCONN RESOURCE	CS#11	332	325	332	325	2.99	3.05	
3.	INTERCONN RESOURCE	CS#11	329	322	329	322	2.99	3.05	
4.	INTERCONN RESOURCE	CS#11	348	341	348	341	2.99	3.05	
5.	INTERCONN RESOURCE	CS#11	160	157	640	627	2.99	3.05	
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
18.									
19.	TOTAL		1,519	1,489	11,449	11,220			
20.						WEIGHTED AVERAGE		2.99	3.05

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

JANUARY 2023 THRU DECEMBER 2023

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
PGA COST													
1	Commodity costs	70,687	32,262	26,305	19,218	16,722	16,271	18,565	14,611	17,584	24,904	31,136	41,788
2	Transportation costs	16,971	16,741	16,778	11,631	12,752	12,029	12,188	12,399	12,231	11,948	16,316	16,680
3	Hedging costs												
4	(financial settlement)												
5	Adjustments*												
6													
7													
8													
9													
10													
11													
12	TOTAL COST:	87,658	49,003	43,084	30,849	29,475	28,300	30,753	27,010	29,816	36,852	47,452	58,467
PGA THERM SALES													
13	Residential	74,221	44,101	37,894	46,691	30,860	32,780	22,694	19,434	22,574	21,625	30,455	53,209
14	Commercial	53,498	35,471	37,954	47,077	30,930	36,754	28,231	26,113	31,708	29,607	32,898	48,457
15	Interruptible	13,689	11,417	10,493	6,451	3,584	2,547	1,329	671	1,165	699	1,321	9,918
18	Total:	141,408	90,989	86,341	100,219	65,374	72,081	52,254	46,218	55,447	51,931	64,674	111,584
PGA RATES (FLEX-DOWN FACTORS)													
19	Residential	0.80	0.80	0.80	0.80	0.70	0.50	0.50	0.50	0.50	0.50	0.50	0.50
20	Commercial	0.80	0.80	0.80	0.80	0.70	0.50	0.50	0.50	0.50	0.50	0.50	0.50
21	Interruptible	1.49	1.49	1.49	1.49	1.49	1.49	1.49	1.49	1.49	1.49	1.49	1.49
22													
23													
PGA REVENUES													
24	Residential	59,080	35,281	30,315	37,166	21,494	16,308	11,347	9,717	11,287	10,813	15,228	26,605
25	Commercial	42,584	28,377	30,363	37,473	21,542	18,285	14,116	13,056	15,854	14,803	16,449	24,228
26	Interruptible	20,362	16,983	15,608	9,596	5,331	3,789	1,977	998	1,733	1,040	1,968	14,753
27	Adjustments*												
28													
29													
45	Total:	122,027	80,640	76,287	84,235	48,367	38,382	27,439	23,772	28,874	26,656	33,645	65,586
NUMBER OF PGA CUSTOMERS													
46	Residential	2,922	2,924	2,942	2,959	2,973	2,994	2,994	3,004	3,022	3,036	3,034	3,063
47	Commercial	197	197	199	199	197	198	199	195	195	196	195	195
48	Interruptible *	1	0	1	0	1	1	1	1	1	1	1	1

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

*Interruptible Customer is transport customer also.

ACTUAL FOR THE PERIOD OF: JANUARY 2023 through DECEMBER 2023

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
THERMS PURCHASED = AVERAGE BTU CONTENT CCF PURCHASED	1.024752	1.028092	1.021249	1.018413	1.021968	1.02317	1.023411	1.020272	1.022508	1.020018	1.022631	1.025887
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.042145	1.045541	1.038582	1.035698	1.039313	1.040536	1.04078	1.037588	1.039862	1.03733	1.039987	1.043299

COMPANY:	ST. JOE NATURAL GAS	FINAL FUEL OVER/UNDER RECOVERY	SCHEDULE A-7
	FOR THE PERIOD: JANUARY 2023	Through	DECEMBER 2023
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	\$498,717.99
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	\$477,876.44
3	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)		-\$20,841.55
4	INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY	A-2 Line 8	\$1,404.31
5	FOR THE PERIOD (3+4)		-\$19,437.24
6	LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD January Through December 2023 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT January Through December 2024 PERIOD	E-4 Line 4 Col.4	-\$72,173.00
7	FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED January Through December 2025 PERIOD (5-6)		\$52,735.76