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May 1, 2024

VIA E-PORTAL

Mr. Adam Teitzman Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: Docket No. 20240003-GU - Purchased Gas Adjustment (PGA) True Up.

Dear Mr. Teitzman:

Attached for filing, please find Florida Public Utilities Company's Petition for Approval of Final True Up, along with the Testimony and Exhibit MDN-1 of Michelle Napier on behalf of the Company.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,

Beth Keating Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301 (850) 521-1706

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment (PGA) True-Up

Docket No. 20240003-GU

Filed: May 1, 2024

<u>PETITION FOR APPROVAL OF TRUE UP AMOUNT</u> <u>FOR FLORIDA PUBLIC UTILITIES COMPANY</u>

Florida Public Utilities Company (herein "FPUC" or "the Company") hereby files its

petition for approval of its final purchased gas true-up amount related to the twelve-month period

ended December 31, 2023. In support of this Petition, FPUC states:

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1. The Company is a natural gas utility with its principal office located at:

Florida Public Utilities Company 208 Wildlight Ave. Yulee FL 32097

2. The name and mailing address of the persons authorized to receive notices are:

Beth Keating	Michelle D. Napier
Gunster, Yoakley & Stewart, P.A.	Director, Regulatory Affairs Distribution
215 South Monroe St., Suite 601	Florida Public Utilities Company
Tallahassee, FL 32301	1635 Meathe Drive
(850) 521-1706	West Palm Beach, Florida 33411
	mnapier@fpuc.com

- Pursuant to the requirements in this docket, FPUC, concurrently with the filing of this petition, files the testimony of Ms. Michelle D. Napier, along with Schedule A-7 (Exhibit MDN-1) for its consolidated gas division for the period January 2023 through December 2023.
- 4. As indicated in the testimony of Ms. Napier, FPUC's final true-up amount for the period January 2023 through December 2023, including interest, net of estimated true-up for the same period, is an over-recovery of 5,371,169. This reflects the difference between the Company's actual over-recovery of \$7,251,763, for the period as compared to its estimated

over-recovery of \$1,880,594 for the same period, which was based on six months of actual and six months of estimated data.

WHEREFORE, FPUC respectfully requests that the Commission enter its Order approving the Company's final true up amount for the period January 2023 through December 2023.

RESPECTFULLY SUBMITTED this 1st day of May, 2024.

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Beth Keating Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301 (850) 521-1706 *Attorneys for Florida Public Utilities Company*

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of FPUC's Petition for Approval of True-Up Amount, in Docket No. 20240003-GU, along with the Testimony and Exhibit of Michelle D. Napier, has been furnished by Electronic Mail to the following parties of record this 1st day of May, 2024:

Florida Public Utilities Company	J. Jeffry Wahlen	
Mike Cassel	Malcolm Means	
208 Wildlight Ave	Virginia Ponder	
Yulee, Florida 32097	e	
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Peoples Gas System	St. Joe Natural Gas Company, Inc.	
Paula Brown/Karen Bramley/Nora Bordine	Andy Shoaf/Debbie Stitt	
P.O. Box 111	P.O. Box 549	
Tampa, FL 33601-0111	Port St. Joe, FL 32457-0549	
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nmbordine@tecoenergy.com		
Miguel Bustos, Manager/Regulatory	Michelle D. Napier	
Florida City Gas	Director, Regulatory Affairs Distribution	
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Doral, FL 33178	1635 Meathe Drive	
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Beth Keating Gunster, Yoakley & Stewart, P.A. bkeating@gunster.com

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 20240003-GU: PURCHASED GAS ADJUSTMENT (PGA) TRUE-UP

Direct (Final True Up) Testimony of Michelle D. Napier On Behalf of Florida Public Utilities Company

1 Q. Please state your name and business address. 2 A. Michelle D. Napier, 1635 Meathe Drive, West Palm Beach, Florida 33411. 3 Q. By whom are you employed and in what capacity? I am employed by Chesapeake Utilities Corporation as Directory of 4 Α. 5 Regulatory Affairs. Chesapeake Utilities is the parent company of Florida Public Utilities Company ("Company" or "FPUC"). 6 Briefly state your education background and employment experience. 7 Q. I received a Bachelor of Science degree in Finance from the University of South 8 Α. 9 Florida. I have been employed with FPUC since 1987. Over the course of my employment at FPUC, I have performed various roles and functions in 10 accounting, including General Accounting Manager, before moving to the 11 regulatory department in 2011. As previously stated, I am currently the Director, 12 Regulatory Affairs and in this role, my responsibilities include directing the 13 regulatory activities for all regulated distribution companies of Chesapeake 14 Utilities Corporation. This includes regulatory analysis and filings before the 15 Florida Public Service Commission ("FPSC" or "Commission") for FPUC 16 natural gas and electric, as well as Delaware and Maryland Public Service 17

- 1 Commissions.
- 2 Q. Have you testified before this or any other Commission?

3 Yes. I have previously provided written, pre-filed testimony in a variety of the Α. Company's annual proceedings, including the Purchased Gas Adjustment, 4 Docket No. 20170003-GU; the Gas Reliability Infrastructure Program (GRIP) 5 Cost Recovery Factors for FPUC and our sister company, CFG, Docket No. 6 20120036-GU; and the Swing Service Cost Recovery for FPUC and CFG, 7 Docket No. 20170191-GU; and the Limited Proceeding for Hurricane Michael, 8 Docket No. 20190156 as well as the Consolidate Natural Gas Rate Proceeding, 9 Docket No. 20220067. 10

11 Q. What is the purpose of your testimony at this time?

A. To advise the Commission of the actual over/under recovery of the
Purchased Gas Adjustment for the period January 1, 2023 through
December 31, 2023, as compared to the true-up amount previously
reported for that period which was based on six months actual and six
months estimated.

- Q. Please state the actual amount of over/under recovery of the Purchased
 Gas Adjustment for January 1, 2023 through December 31, 2023.
- A. During January 2023 through December 2023, FPUC over-recovered
 \$7,251,763.
- Q. How does this amount compare with the estimated true-up amount, which
 was allowed by the Commission during the November 2023 hearing?

1	А.	As recognized in Order No. PSC-2023-0347-FOF-GU, in Docket No.
2		20230003-GU, FPUC had an anticipated over-recovery of \$1,880,594
3		based upon six months of actual and six months of projected data.
4	Q.	Have you prepared any exhibits at this time?
5	A.	I prepared and pre-filed composite Exhibit MDN-1, containing Schedule
6		A-7, Final PGA Over/Under Recovery for the Period January 2023
7		through December 2023.
8	Q.	Does this conclude your testimony?
9	A.	Yes.

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2023 PGA TRUEUP per filings

СОМРА	NY: FLORIDA PUBLIC UTILITIES COMPANY & FT. MEA FINAL FUEL OVER/UNDER RECOVERY FOR THE PERIOD: JANUARY 2023 THROUGH DECEMB		SCHEDULE A-7
1.	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2, LINE 3 50	9,913,412
2.	FUEL REVENUES APPLICABLE TO THE PERIOD	A-2, LINE 6 58	,072,829
3.	OVER/(UNDER) RECOVERY FOR THE PERIOD	E 2 - LINE 1 7	,159,417
4.	INTEREST PROVISION FOR THE PERIOD	A-2, LINE 8	92,346
5.	TOTAL OVER/(UNDER) RECOVERY FOR THE PERIOD	E 3 + LINE 4 7	,251,763
6.	LESS: ESTIMATED OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY 2023 THROUGH DECEMBER 2023, WHICH WAS INCLUDED IN THE CURRENT JANUARY 2024 THROUGH DECEMBER 2024 PERIOD	IE 4, COL. 4 1	,880,594
7.	FINAL 2023 FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY 2025 THROUGH DECEMBER 2025 LIN PERIOD	E 5 - LINE 6 5	,371,169

Exhibit____

Docket No. 20240003-GU Florida Public Utilities Company (MDN-1)