

**EI803-78-AR**

F.P.C.  
Form No. 1

Approved by OMB  
38-R0312  
Expires 12-31-79



**ELECTRIC UTILITIES AND LICENSEES**  
(Classes A and B)

**OFFICIAL COPY**  
Public Service Commission  
Do Not Remove from this Office

A. R. Progress Report	By	Date
Received	JE	4/3/79
Comp. Verified		
Audited		

**ANNUAL REPORT**

**OFFICIAL COPY**  
Auditing & Financial Analysis  
Department  
Do Not Remove from this Office

OF

FLORIDA PUBLIC UTILITIES COMPANY

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change

401 SOUTH DIXIE, P. O. DRAWER C  
WEST PALM BEACH, FLORIDA 33402

(Address of principal business office at end of year)

TO THE

**FEDERAL ENERGY REGULATORY COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 1978**

Name, title, address and telephone number (including area code), of the person to be contacted concerning this report:

E. T. NEUN, VICE PRESIDENT & TREASURER

(305) 832-2461



**ELECTRIC UTILITIES AND LICENSEES**  
(Classes A and B)

**OFFICIAL COPY**  
Public Service Commission  
Do Not Remove from this Office

A. R. Progress Report	By	Date
Received	JE	4/3/79
Comp. Verified		
Audited		

# ANNUAL REPORT

**OFFICIAL COPY**  
**Auditing & Financial Analysis**  
**Department**  
**Do Not Remove from this Office**

OF

FLORIDA PUBLIC UTILITIES COMPANY

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change

401 SOUTH DIXIE, P. O. DRAWER C  
WEST PALM BEACH, FLORIDA 33402

(Address of principal business office at end of year)

TO THE

## FEDERAL ENERGY REGULATORY COMMISSION

FOR THE

### YEAR ENDED DECEMBER 31, 1978

Name, title, address and telephone number (including area code), of the person to be contacted concerning this report:

E. T. NEUN, VICE PRESIDENT & TREASURER

(305) 832-2461



## REPORT ON INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

### Florida Public Utilities Company:

In connection with our examination of the financial statements of Florida Public Utilities Company and its wholly-owned subsidiary, Flo-Gas Corporation, for the year ended December 31, 1978 on which we have reported separately under date of February 21, 1979 (which statements agree in all material respects with Statements A, C, and D of Federal Energy Regulatory Commission Form 1), we have also examined the following schedules, filed with the Federal Energy Regulatory Commission as a part of the Company's annual report on Form 1 for the year ended December 31, 1978, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

<u>Description</u>	<u>Schedule Pages</u>
Statement A - Comparative Balance Sheet	110-111
Notes to Balance Sheet	112
Statement B - Summary Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion	113
Statement C - Statement of Income for the Year	114-116A
Statement D - Statement of Retained Earnings for the Year	117-117A
Statement E - Statement of Changes in Financial Position	118-119
Materials and Supplies	207
Long-Term Debt	219
Reconciliation of Recorded Net Income with Taxable Income for Federal Income Taxes	223
Accumulated Deferred Income Taxes	214C & D 227B & C
Allocation of Common Utility Plant and Accumulated Depreciation as of December 31, 1978	351
Distribution of Salaries and Wages	355-356
Electric Plant in Service	401-403
Electric Plant Held for Future Use	405

DescriptionSchedule Pages

Construction Work in Progress and Completed Construction Not Classified (Column (d) Excluded)	406
Accumulated Provision for Depreciation of Electric Plant	408
Electric Operating Revenues (Columns (d) through (g) Excluded)	409
Electric Operation and Maintenance Expenses	417-420
Depreciation and Amortization of Electric Plant	429-430A

Our examination for this purpose included such tests of the accounting records for the year and such other auditing procedures as we considered necessary in the circumstances.

Based on our examination, in our opinion, the accompanying schedules identified above conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

*Deloitte Haskins & Sells*

DELOITTE HASKINS & SELLS

February 21, 1979



FURNISHED IN ACCORDANCE WITH JUNE 18, 1975 MEMORANDUM TO ALL TELEPHONE, ELECTRIC, AND GAS UTILITIES OPERATING UNDER THE JURISDICTION OF THE FLORIDA PUBLIC SERVICE COMMISSION - FROM THE ACCOUNTING DEPARTMENT.

SCHEDULE OF SUB-ACCOUNTS  
ELECTRIC UTILITIES

<u>426</u>	<u>Other Income Deductions</u>	
426.11	Charitable Contributions and Donations - Inside Service Area	\$2 585
426.12	Charitable Contributions and Donations - Outside Service Area	1 150
426.13	Civic and Social Club Dues	4 452
426.4	Expenditures for Lobbying and Other Politically Related Activities	
426.5	Other	1 155
	Total	<u>\$9 342</u>
<u>913</u>	<u>Advertising</u>	
913.1	Promotional Advertising	<u>\$ 746</u>

Supplemental Information to annual report, Form F.P.C. No. 1, filed by  
 FLORIDA PUBLIC UTILITIES COMPANY pursuant to the Memorandum dated March 10,  
 1975 to All Electric Companies Operating Under the Jurisdiction of the Florida  
 Public Service Commission from the Accounting Department of the Commission.

PRIVATELY-OWNED ELECTRIC UTILITY STATISTICS

AS OF DECEMBER 31, 1978

	<u>Amounts</u>
<u>Plant (Intrastate Only)</u>	
Plant in Service	\$13 839 103
Construction Work in Progress	133 106
Plant Acquisition Adjustment	
Plant Held for Future Use	5 090
Materials and Supplies	408 640
Less:	
Depreciation & Amortization Reserves	3 054 006
Contributions in Aid of Construction	
Net Book Costs	11 331 933
<u>Capital Structure (Systemwide)</u>	
Capital Stock & Surplus	9 654 474
Long-Term Debt	9 108 000
Total Capital Structure	18 762 474
<u>Revenues and Expenses (Intrastate Only)</u>	
Operating Revenues	16 048 684
Depreciation & Amortization Expenses	545 675
Income Taxes	428 957
Other Taxes	357 436
Other Operating Expenses	13 904 253
Total Operating Expenses	15 236 321
Net Operating Income	812 363
Other Income	98 781
Other Deductions (Incl. Interest)	378 417
Net Income	\$ 532 727
<u>Customers (Intrastate Only)</u>	
Residential - Yearly Average	12 326
Commercial - Yearly Average	1 986
Industrial - Yearly Average	71
Others - Yearly Average	187
Total	14 570
<u>Electric Energy - KWH</u>	
Produced (Intrastate Only)	751 824
Purchased Across State Line	
Purchased Within State	388 706 400
Total	389 458 224
Sales to Ultimate Customer (Intrastate Only)	354 562 843
Sales for Resale:	
Across State Line	
Within State to Other Utilities	18 140 400
Used by Utility, Line Loss & Net Interchanges	16 754 981
Total	389 458 224
<u>Other Statistics (Intrastate Only)</u>	
Average Annual Residential Use - KWH	11 098
Average Residential Cost Per KWH	\$.0437
Average Residential Monthly Bill	\$40.38
Gross Plant Investment Per Customer	\$987



FLORIDA PUBLIC UTILITIES CO.

Business Contracts with Officers and Directors

\*FPC #1 & FPC #2 - Pages 104, 105

ANNUAL WATER REPORT - Page F-2

YEAR ENDED DECEMBER 31, 1978

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed in Schedule \_\_\_\_\*. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
J. K. Roberts	---	\$ 12 000	Consulting Fees
Daniel Downey	Law Firm of Paty, Downey, Lewis, Fick & Martin	3 225	Legal Fees

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

FLORIDA PUBLIC UTILITIES CO.  
Affiliation of Officers and Directors

\*FPC #1 & FPC #2 - Pages 104, 105  
ANNUAL WATER REPORT - Page F-2

YEAR ENDED DECEMBER 31, 1978

For each of the officials named in Schedule   \*, list the principal occupation or business affiliation if other than listed in Schedule   \*, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purpose of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with Any Other Business or Financial Organization, Firm, or Partnership	
		Affiliation or Connection	Name and Address
E. J. Patterson		Director	Florida National Bank of Palm Beach County, West Palm Beach, FL



FLORIDA PUBLIC UTILITIES COMPANY

Business Transactions with Related Parties

\*FPC #1 & FPC #2 - Pages 103, 105

ANNUAL WATER REPORT - Page F-2

YEAR ENDED DECEMBER 31, 1978

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and any business or financial organizations, firm, or partnership named in Schedule \* identifying the parties, amounts, dates, and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

- management, legal, and accounting services
- computer services
- engineering & construction services
- repairing and servicing of equipment
- material, fuel, and supplies furnished
- leasing of structures, land, and equipment
- all rental transactions
- sale, purchase, or transfer of various products

3. The columnar instructions follow:

Column

- (a) Enter name of related party.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if service is a purchase by Respondent; "s" if service is sold by Respondent
- (e) Enter total amount paid, received, or accrued during the year for each type of service listed in column (c). Do not net amounts when services are both received and provided.

Name of Company or Related Party (a)	Character Service and/or Name of Product (b)	Contract Effective Dates (c)	Total Charge for Year	
			'P' or 'S' (d)	Amount (e)
Paty, Downey, Lewis,				
Fick & Martin				
Attorneys	Legal Services	Various 1978	P	\$ 3 225
Flo-Gas Corporation	Propane	Various 1978	S	1 161 690

FLORIDA PUBLIC UTILITIES COMPANY  
 Business Transactions with Related Parties (Cont'd)

YEAR ENDED DECEMBER 31, 1978

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale, and transfer of equipment
- purchase, sale, and transfer of land and structures
- purchase, sale, and transfer of securities
- noncash transfer of assets
- noncash dividends other than stock dividends
- write off of bad debts or loans

3. The columnar instructions follow:

Column

- (a) Enter name of related company or party.
- (b) Describe briefly the type of assets purchased, sold, or transferred.
- (c) Enter the total received or paid for disposition of the assets. Indicate purchase with the letter "p"; sales items by the letter "s".
- (d) Enter the book cost, less accrued depreciation, for each item reported in column (b).
- (e) Enter the net profit or loss for each item - column (c) less column (d).
- (f) Enter the fair market value for each item reported in column (b). In the space below or in a supplement schedule, describe the basis or method used to derive fair market value.

Name of Company or Related Party (a)	Description of Items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value** (f)
NONE					

\*\* Briefly describe the basis which was used to arrive at fair market value of the asset(s) disposed.



**STATEMENT B SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Marianna Electric (b)	Fernandina Electric (c)	W. Palm Beach Gas (d)	Sanford Gas (e)	DeLand Gas (f)	Fernandina Water (g)
1	<b>UTILITY PLANT</b>	\$	\$	\$	\$	\$	\$
2	In Service:						
3	Plant in Service (Classified).....	7 165 583	6 623 926	10 097 554	1 580 655	1 022 414	1 379 380
4	Plant Purchased or Sold.....						
5	Completed Construction not Classified.....	2 173	47 421	76 738	3 749		20 462
6	Experimental Plant Unclassified.....						
7	Total.....	7 167 756	6 671 347	10 174 292	1 584 404	1 022 414	1 399 842
8	Leased to Others.....						
9	Held for Future Use.....		5 090				
10	Construction Work in Progress.....	1 473	131 633	126 194	7 365		126
11	Acquisition adjustments.....			7 717	102 833	230 090	
12	Total Utility Plant.....	7 169 229	6 808 070	10 308 203	1 694 602	1 252 504	1 399 968
13	Accum. Prov. for Depr., Amort., & Depl.....	1 601 746	1 452 260	2 729 185	433 569	437 039	237 192
14	Net Utility Plant.....	5 567 483	5 355 810	7 579 018	1 261 033	815 465	1 162 776
15	<b>DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, &amp; DEPLETION</b>						
16	In Service:						
17	Depreciation.....	1 601 746	1 452 260	2 727 334	373 583	330 431	237 192
18	Amort. and Depl. of Producing Natural Gas Land and Land Rights.....						
19	Amort. of Underground Storage Land and Land Rights.....						
20	Amort. of Other Utility Plant.....						
21	Total, in Service.....	1 601 746	1 452 260	2 727 334	373 583	330 431	237 192
22	Leased to Others:						
23	Depreciation.....						
24	Amortization and Depletion.....						
25	Total, Leased to Others.....						
26	Held for Future Use:						
27	Depreciation.....						
28	Amortization.....						
29	Total, Held for Future Use.....						
30	Abandonment of Leases (natural gas).....						
31	Amort. of Plant Acquisition Adj.....			1 851	59 986	106 608	
32	Total Accumulated Provisions (should agree with line 13 above).....	1 601 746	1 452 260	2 729 185	433 569	437 039	237 192

\* See page 351 for detail of common utility plant and expenses.



STATEMENT C

STATEMENT OF INCOME FOR THE YEAR

1. Amounts recorded in accounts 412 and 413, Revenue from Utility Plant Leased to Others, will be reported using one of the vertical columns to spread amounts over lines 1 to 19, as appropriate similar to a utility department. These amounts will also be included in columns (c) and (d) totals.

2. Amounts recorded in account 414, Other Utility Operating Income, will be reported in a separate column as prescribed for accounts 412 and 413, above.

3. The space below is provided for important notes regarding the statement of income or any account thereof.

4. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility's

customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

5. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars, including income tax effects, so that corrections of prior income and

Line No.	Account (a)	Sch. Page No. (b)	TOTAL		ELECTRIC
			Current year (c)	Increase or (decrease) from preceding year (d)	Current year (e)
1	<u>UTILITY OPERATING INCOME</u>				
2	Operating Revenues (400) .....	—	\$ 8 030 044	\$ 1 047 839	\$
3	Operating Expenses:				
4	Operation Expenses (401) .....	—	6 996 957	1 025 735	
5	Maintenance Expenses (402) .....	—	246 724	33 859	
6	Depreciation Expense (403) .....	—	235 316	10 271	
7	Amort. & Depl. of Utility Plant (404*-405) .....	—			
8	Amort. of Utility Plant Acq. Adj. (406) .....	—			
9	Amort. of Property Losses (407)* .....	—			
10	Amort. of Conversion Expenses (407)* .....	—			
11	Taxes Other Than Income Taxes (408.1) .....	222	217 057	6 070	
12	Income Taxes — Federal (409.1) .....	222	(43 056)	(20 003)	
13	— Other (409.1) .....	222	(536)	(2 262)	
14	Provision for Deferred Inc. Taxes (410.1) .....	214C, 217	73 245	2 360	
15	Provision for Deferred Income Taxes - Cr. (411.1) .....	214C, 217	( )	( )	( )
16	Investment Tax Credit Adj.—Net (411.4) .....	22B-9	28 087	(3 572)	
17	Gains from Disp. of Utility Plant (411.6) .....	224A	( )	( )	( )
18	Losses from Disp. of Utility Plant (411.7) .....	214A			
19	Total Utility Operating Expenses .....		\$ 7 753 794	\$ 1 052 458	\$
20	Net Utility Operating Income (carry forward to page 116-A, line 22) .....		\$ 276 250	\$ (4 619)	\$

NOTES TO STATEMENT OF INCOME

\*Accounts 404.1, 404.2, 404.3, 407.1, 407.2 for natural gas companies



**ELECTRIC PLANT IN SERVICE**

(In addition to Account 101, Electric Plant in Service [Classified], this schedule includes Account 102, Electric Plant Purchased or Sold, Account 103, Experimental Electric Plant Unclassified and Account 106, Completed Construction Not Classified-Electric.)

1. Report below the original cost of electric plant in service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed

- in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, Electric Plant Purchased or Sold.

In showing the clearance of Account 102, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	<b>1. INTANGIBLE PLANT</b>	\$	\$	\$	\$	\$	\$
2	(301) Organization.....						
3	(302) Franchises and consents.....						
4	(303) Miscellaneous intangible plant.....						
5	Total intangible plant.....						
6	<b>2. PRODUCTION PLANT</b>						
7	<b>STEAM PRODUCTION PLANT</b>						
8	(310) Land and land rights.....						
9	(311) Structures and improvements.....						
10	(312) Boiler plant equipment.....						
11	(313) Eng's. and eng. driven generators..						
12	(314) Turbogenerator units.....						
13	(315) Accessory electric equipment.....						
14	(316) Misc. power plant equipment.....						
15	Total steam production plant.....						
16	<b>NUCLEAR PRODUCTION PLANT</b>						
17	(320) Land and land rights.....						
18	(321) Structures and improvements.....						
19	(322) Reactor plant equipment.....						
20	(323) Turbogenerator units.....						
21	(324) Accessory electric equipment.....						
22	(325) Misc. power plant equipment.....						
23	Total nuclear production plant.....						
24	<b>HYDRAULIC PRODUCTION PLANT</b>						
25	(330) Land and land rights.....	13 890				(12 383)	1 507
26	(331) Structures and improvements.....	4 833					4 833
27	(332) Reservoirs, dams, and waterways..	46 066					46 066
28	(333) Wtr. whls., turb., and generators..	16 553			(1)		16 552
29	(334) Accessory electric equipment.....	3 949					3 949
30	(335) Misc. power plant equipment.....	468		409			59
31	(336) Roads, railroads, and bridges.....						
32	Total hydraulic production plant..	85 759		409	(1)	(12 383)	72 966

401

Rev (12-72)

**ELECTRIC PLANT IN SERVICE (Continued)**

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
33	<b>OTHER PRODUCTION PLANT</b>	\$	\$	\$	\$	\$	\$
34	(340) Land and land rights.....						
35	(341) Structures and improvements....	3 236					3 236
36	(342) Fuel holders, prod., and access'rs..						
37	(343) Prime movers.....						
38	(344) Generators.....						
39	(345) Accessory electric equipment.....						
40	(346) Misc. power plant equipment.....						
41	Total other prod. plant.....	3 236					3 236
42	Total production plant.....	88 995		409	(1)	(12 383)	76 202
43	<b>3. TRANSMISSION PLANT</b>						
44	(350) Land and land rights.....						
45	(352) Structures and improvements....						
46	(353) Station equipment.....						
47	(354) Towers and fixtures.....						
48	(355) Poles and fixtures.....						
49	(356) Overhead conductors and devices..						
50	(357) Underground conduit.....						
51	(358) Underground conductors and dev..						
52	(359) Roads and trails.....						
53	Total transmission plant.....						
54	<b>4. DISTRIBUTION PLANT</b>						
55	(360) Land and land rights.....	7 941					7 941
56	(361) Structures and improvements....	748					748
57	(362) Station equipment.....	486 424		6 407		(3 776)	476 241
58	(363) Storage battery equipment.....						
59	(364) Poles, towers, and fixtures.....	1 340 996	80 715	16 860		570	1 405 421
60	(365) Overhead conductors and devices..	2 048 820	95 396	8 119			2 136 097
61	(366) Underground conduit.....						
62	(367) Underground conductors and dev..	429	7 886				8 315
63	(368) Line transformers.....	1 381 043	114 774	12 001		8 713	1 492 529
64	(369) Services.....	515 618	47 845	8 163			555 300
65	(370) Meters.....	411 002	27 218	1 601			436 619
66	(371) Installations on cust. premises...	89 309	7 077	5 891			90 495

REV. 17-69

402

Annual report of Florida Public Utilities Company - MARIANNA

Year ended December 31, 1978



67	(372) Leased property on cust. premises .....							
68	(373) Street lighting and signal systems .....	121 281	1 174	1 441				121 014
69	Total distribution plant .....	6 403 611	382 085	60 483			5 507	6 730 720
70	<b>5. GENERAL PLANT</b>							
71	(389) Land and land rights .....	2 822						2 822
72	(390) Structures and improvements .....	44 742		18 904				25 838
73	(391) Office furniture and equipment .....	16 996	1 781	2 246				16 531
74	(392) Transportation equipment .....	213 112	26 882	8 740				231 254
75	(393) Stores equipment .....	819						819
76	(394) Tools, shop and garage equipment .....	17 030	768	63				17 735
77	(395) Laboratory equipment .....	10 860						10 860
78	(396) Power operated equipment .....	277						277
79	(397) Communication equipment .....	51 861	250					52 111
80	(398) Miscellaneous equipment .....	4 047		1 460				2 587
81	Subtotal .....	362 566	29 681	31 413				360 834
82	(399) Other tangible property * .....							
83	Total general plant .....	362 566	29 681	31 413				360 834
84	Total (Accounts 101 and 106) .....	6 855 172	411 766	92 305	(1)	(6 876)		7 167 756
85	(102) Electric plant purchased ** .....							
86	(102) Electric plant sold ** .....							
87	(103) Experimental Electric Plant Unclassified .....							
88	Total electric plant in service .....	6 855 172	411 766	92 305	(1)	(6 876)		7 167 756

\* State the nature and use of plant included in this account and if substantial in amount submit a supplementary schedule showing sub-account classification of such plant conforming to the requirements of this schedule.

\*\* For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

**NOTE**

Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis

with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

1978 Completed Construction Not Classified Included in Column (c): \$2 173

Account 364	\$ 724
365	724
367	725
	<u>\$2 173</u>

403

Rev (12-72)

**FISH AND WILDLIFE AND RECREATION PLANTS (Subaccounts of 330, 331, 332 and 335)**

1. Report below the original cost of fish and wildlife and recreation facilities included in hydraulic production plant, according to the texts of the prescribed accounts.
2. Do not include as adjustments in column (e) any corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	330 Land and land rights:	\$	\$	\$	\$	\$	\$
2	Fish and wildlife.....						
3	Recreation.....						
4	Total.....						
5							
6	331 Structures and improvements:						
7	Fish and wildlife.....						
8	Recreation.....						
9	Total.....						
10							
11	332 Reservoirs, dams and waterways:						
12	Fish and wildlife.....						
13	Recreation.....						
14	Total.....						
15	335 Miscellaneous power plant equip-						
16	ment:						
17	Fish and wildlife.....						
18	Recreation.....						
19	Total.....						
20	Total fish and wildlife and recreation						
21	plant.....						

403a



**PLANT ACQUISITION ADJUSTMENTS AND ACCUMULATED PROVISION FOR AMORTIZATION OF  
PLANT ACQUISITION ADJUSTMENTS (Accounts 114, 115)**

- |  |   |
|--|---|
| <p>1. Report the particulars called for concerning acquisition adjustments</p> <p>2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.</p> <p>3. Explain each debit and credit during the year, give reference to any Commission orders or other authorizations concerning such amounts, and show contra account debited or credited.</p> <p>4. For acquisition adjustments arising during the</p> | <p>year state the name of the company from which the property was acquired, date of transaction, and date journal entries clearing Account 102, Plant Purchased or Sold, were accepted for filing by the Commission.</p> <p>5. In the blank space at the bottom of the schedule explain the plan of disposition of any acquisition adjustments not currently being amortized.</p> <p>6. Give date Commission authorized use of Account 115,</p> |
|--|---|

LINE #	DESCRIPTION (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS (c)	CREDITS		BALANCE END OF YEAR (f)
				CONTRA ACCT. (d)	AMOUNT (e)	
1	Account 114					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	Account 115					
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						

**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Report below the information called for concerning accumulated provision for depreciation of electric utility plant.
2. Explain any important adjustments during year.
3. Explain any difference between the amount for book cost of plant retired, line ..., column (c), and that reported in the schedule for electric plant in service, pages 401-403, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108 in the

Uniform System of Accounts contemplate that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, preliminary closing entries should be made to tentatively functionalize the book cost of the

plant retired. In addition, all cost included in retirement work in progress at year end should be included in the appropriate functional classifications.

5. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

6. In section B show the amounts applicable to prescribed functional classifications.

**A. Balances and Changes During Year**

Line No.	Item (a)	Total (b)	Electric plant in service (c)	Electric plant held for future use (d)	Electric plant leased to others (e)
1	Balance beginning of year .....	\$ 1 430 211	\$ 1 430 211	\$	\$
2	Depreciation provisions for year, charged to:				
3	(403) Depreciation expense .....	235 316	235 316		
4	(413) Expenses of electric plant leased to others .....				
5	Transportation expenses-clearing .....	20 501	20 501		
6	Other clearing accounts .....				
7	Other accounts (specify):				
8					
9	Total Depreciation Provisions for year .....	255 817	255 817		
10	Net charges for plant retired:				
11	Book cost of plant retired .....	92 305	92 305		
12	Cost of removal .....	16 363	16 363		
13	Salvage (credit) .....	(23 543)	(23 543)		
14	Net charges for plant retired .....	85 125	85 125		
15	Other debit or credit items (describe):				
16	Property Transferred from Fernandina Beach	843	843		
17					
	BALANCE END OF YEAR ..	1 601 746	1 601 746		

**B. Balances at End of Year According to Functional Classifications**

18	Steam production .....				
19	Nuclear production .....				
20	Hydraulic production—Conventional .....	59 069	59 069		
21	Hydraulic production—Pumped Storage .....				
22	Other production .....	942	942		
23	Transmission .....				
24	Distribution .....	1 433 091	1 433 091		
25	General .....	108 644	108 644		
26	TOTAL ..	1 601 746	1 601 746		

408

Rev (12-74)



**ELECTRIC OPERATING REVENUES (Account 400)**

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.

5. Classification of Commercial and Industrial Sales, Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

Line No.	Account (a)	OPERATING REVENUES		KILOWATT-HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for year (b)	Increase or decrease from preceding year (c)	Amount for year (d)	Increase or decrease from preceding year (e)	Number for year (f)	Increase or decrease from preceding year (g)
1	SALES OF ELECTRICITY	\$	\$				
2	440 Residential sales .....	3 177 273	461 704	76 664 408	2 446 408	7 127	104
3	442 Commercial and industrial sales:						
4	Small (or commercial) see instr. 5 ..*	2 307 900	343 335	52 759 767	2 730 767	1 394	50
5	Large (or industrial) see instr. 5 ..*	1 763 180	151 697	49 675 295	(750 705)	68	
6	444 Public street and highway lighting* ..	67 158	8 624	1 157 820	11 820	25	
7	445 Other sales to public authorities .....	65 983	12 736	1 314 749	176 749	94	
8	446 Sales to railroads and railways .....						
9	448 Interdepartmental sales .....						
10	Total sales to ultimate consumers ..	7 381 494	978 096	181 572 039	4 615 039	8 708	154
11	447 Sales for resale .....	608 838	80 551	18 140 400	499 400	1	
12	Total sales of electricity .....	7 990 332 <sup>2/</sup>	1 058 647	199 712 439 <sup>2/</sup>	5 114 439	8 709	154
13	OTHER OPERATING REVENUES						
14	450 Forfeited discounts .....						
15	451 Miscellaneous service revenues .....	22 143	2 095				
16	453 Sales of water and water power .....						
17	454 Rent from electric property .....	11 038	331				
18	455 Interdepartmental rents .....						
19	456 Other electric revenues .....	6 531	(13 234)				
20							
21							
22							
23							
24	Total other operating revenues .....	39 712	(10 808)				
25	Total electric operating revenues .....	8 030 044	1 047 839				

\* For amounts relating to unbilled revenue by accounts, see pages 410, 411, and 414.

1/ Includes \$ \_\_\_\_\_ unbilled revenues.

2/ Includes \_\_\_\_\_ Kwh relating to unbilled revenues.

List here the total number of "All Electric" customers (estimated where not known)(not subject to audit certification):

(See page 108 Important Changes During the Year, for important new territory added and important rate increases or decreases)

409  
REV. Ed. (12-76)

**SALES OF ELECTRICITY—BY COMMUNITIES**

1. Report below the information called for concerning sales of electricity in each community of 10,000 population or more, or according to operating districts or divisions constituting distinct economic areas if the respondent's records do not readily permit reporting by communities. If reporting is not by communities, the territory embraced within the reported area shall be indicated. Except for state boundaries, community areas need not hold rigidly to political boundaries and may embrace a metropolitan area and immediate environs. The information called for by this schedule, however, may be reported by individual communities of such size as required by a state regulatory commission concerned.

Line No.	Community (a)	RESIDENTIAL SALES (Account 440)			COMMERCIAL AND INDUSTRIAL SALES (Account 442)		
		Operating revenues (b)	Kilowatt-hours sold (c)	Av. No. of cust. per month (d)	Operating revenues (e)	Kilowatt-hours sold (f)	Av. No. of cust. per month (g)
1		\$			\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42	Total billed						
43	Total unbilled revenue *			—			—
44							
45	Total						

\* Report amount of unbilled revenue as of end of year 210



**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
		\$	\$
1	<b>POWER PRODUCTION EXPENSES</b>		
2	<b>STEAM POWER GENERATION</b>		
3	<i>Operation</i>		
4	500 Operation supervision and engineering.....		
5	501 Fuel.....		
6	502 Steam expenses.....		
7	503 Steam from other sources.....		
8	504 Steam transferred—Cr.....		
9	505 Electric expenses.....		
10	506 Miscellaneous steam power expenses.....		
11	507 Rents.....		
12	Total operation.....		
13	<i>Maintenance</i>		
14	510 Maintenance supervision and engineering.....		
15	511 Maintenance of structures.....		
16	512 Maintenance of boiler plant.....		
17	513 Maintenance of electric plant.....		
18	514 Maintenance of miscellaneous steam plant.....		
19	Total maintenance.....		
20	Total power production expenses—steam power.....		
21	<b>NUCLEAR POWER GENERATION</b>		
22	<i>Operation</i>		
23	517 Operation supervision and engineering.....		
24	518 Fuel.....		
25	519 Coolants and water.....		
26	520 Steam expenses.....		
27	521 Steam from other sources.....		
28	522 Steam transferred—Cr.....		
29	523 Electric expenses.....		
30	524 Miscellaneous nuclear power expenses.....		
31	525 Rents.....		
32	Total operation.....		
33	<i>Maintenance</i>		
34	528 Maintenance supervision and engineering.....		
35	529 Maintenance of structures.....		
36	530 Maintenance of reactor plant equipment.....		
37	531 Maintenance of electric plant.....		
38	532 Maintenance of miscellaneous nuclear plant.....		
39	Total maintenance.....		
40	Total power production expenses—nuclear power.....		
41	<b>HYDRAULIC POWER GENERATION</b>		
42	<i>Operation</i>		
43	535 Operation supervision and engineering.....		
44	536 Water for power.....		
45	537 Hydraulic expenses.....		(8)
46	538 Electric expenses.....	1 859	(456)
47	539 Miscellaneous hydraulic power generation expenses.....	4 674	1 601
48	540 Rents.....		
49	Total operation.....	6 533	1 137
50	<i>Maintenance</i>		
51	541 Maintenance supervision and engineering.....		
52	542 Maintenance of structures.....	560	438



## ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
53	<b>HYDRAULIC POWER GENERATION (Continued)</b>	\$	\$
54	543 Maintenance of reservoirs, dams and waterways.....	58	(271)
55	544 Maintenance of electric plant.....	2 015	1 312
56	545 Maintenance of miscellaneous hydraulic plant.....		
57	Total maintenance.....	2 633	1 479
58	Total power production expenses—hydraulic power.....	9 166	2 616
59	<b>OTHER POWER GENERATION</b>		
60	<i>Operation</i>		
61	546 Operation supervision and engineering.....		
62	547 Fuel.....		
63	548 Generation expenses.....		
64	549 Miscellaneous other power generation expenses.....		
65	550 Rents.....		
66	Total operation.....		
67	<i>Maintenance</i>		
68	551 Maintenance supervision and engineering.....		
69	552 Maintenance of structures.....		
70	553 Maintenance of generating and electric plant.....		
71	554 Maintenance of miscellaneous other power generation plant.....		
72	Total maintenance.....		
73	Total power production expenses—other power.....		
74	<b>OTHER POWER SUPPLY EXPENSES</b>		
75	555 Purchased power.....	6 405 747	989 608
76	556 System control and load dispatching.....		
77	557 Other expenses.....		
78	Total other power supply expenses.....	6 405 747	989 608
79	Total power production expenses.....	6 414 913	992 224
80	<b>TRANSMISSION EXPENSES</b>		
81	<i>Operation</i>		
82	560 Operation supervision and engineering.....		
83	561 Load dispatching.....		
84	562 Station expenses.....		
85	563 Overhead line expenses.....		
86	564 Underground line expenses.....		
87	565 Transmission of electricity by others.....		
88	566 Miscellaneous transmission expenses.....		
89	567 Rents.....		
90	Total operation.....		
91	<i>Maintenance</i>		
92	568 Maintenance supervision and engineering.....		
93	569 Maintenance of structures.....		
94	570 Maintenance of station equipment.....		
95	571 Maintenance of overhead lines.....		
96	572 Maintenance of underground lines.....		
97	573 Maintenance of miscellaneous transmission plant.....		
98	Total maintenance.....		
99	Total transmission expenses.....		
100	<b>DISTRIBUTION EXPENSES</b>		
101	<i>Operation</i>		
102	580 Operation supervision and engineering.....	40 967	5 892
103	581 Load dispatching.....		
104	582 Station expenses.....	690	(1 078)
105	583 Overhead line expenses.....	19 183	1 065
106	584 Underground line expenses.....		
107	585 Street lighting and signal system expenses.....	3 609	(691)



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
108	DISTRIBUTION EXPENSES (Continued)	\$	\$
109	586 Meter expenses.....	48 768	(1 073)
110	587 Customer installations expenses.....	12 608	4 427
111	588 Miscellaneous distribution expenses.....	22 157	278
112	589 Rents.....	1 325	(136)
113	Total operation.....	149 307	8 684
114	<i>Maintenance</i>		
115	590 Maintenance supervision and engineering.....		(68)
116	591 Maintenance of structures.....		
117	592 Maintenance of station equipment.....	1 111	431
118	593 Maintenance of overhead lines.....	224 196	34 294
119	594 Maintenance of underground lines.....		
120	595 Maintenance of line transformers.....	5 853	(2 043)
121	596 Maintenance of street lighting and signal systems.....	5 355	(8)
122	597 Maintenance of meters.....		
123	598 Maintenance of miscellaneous distribution plant.....	55	(1 696)
124	Total maintenance.....	236 570	30 910
125	Total distribution expenses.....	385 877	39 594
126	CUSTOMER ACCOUNTS EXPENSES		
127	<i>Operation</i>		
128	901 Supervision.....	6 960	1 411
129	902 Meter reading expenses.....	37 766	2 053
130	903 Customer records and collection expenses.....	118 342	98
131	904 Uncollectible accounts.....	20 845	4 705
132	905 Miscellaneous customer accounts expenses.....	10 888	1 238
133	Total customer accounts expenses.....	194 801	9 505
134	CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135	<i>Operation</i>		
136	907 Supervision.....		
137	908 Customer assistance expenses.....		
138	909 Informational and instructional expenses.....	1 493	1 400
139	910 Miscellaneous customer service & informational expenses.....		
140	Total customer service and informational expenses.....	1 493	1 400
141	SALES EXPENSES		
142	<i>Operation</i>		
143	911 Supervision.....	8 755	1 619
144	912 Demonstrating and selling expenses.....	1 044	(72)
145	913 Advertising expenses.....	388	(142)
146	916 Miscellaneous sales expenses.....	1 370	132
147	Total sales expenses.....	11 557	1 537
148	ADMINISTRATIVE AND GENERAL EXPENSES		
149	<i>Operation</i>		
150	920 Administrative and general salaries.....	65 435	4 008
151	921 Office supplies and expenses.....	14 924	2 756
152	922 Administrative expenses transferred—Cr.....	(14 588)	(831)
153	923 Outside services employed.....	25 691	(3 912)
154	924 Property insurance.....	2 379	(353)
155	925 Injuries and damages.....	55 910	(2 812)
156	926 Employee pensions and benefits.....	51 574	8 602
157	927 Franchise requirements.....		
158	928 Regulatory commission expenses.....	9 087	4 991
159	929 Duplicate charges—Cr.....		
160	930.1 General advertising expenses.....	30	(111)



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
161	ADMINISTRATIVE AND GENERAL EXPENSES (Continued)	\$	\$
162	930.2 Miscellaneous general expenses -----	14 842	1 525
163	931 Rents.....	2 235	1
164	Total operation.....	227 519	13 864
165	<i>Maintenance</i>		
166	932 Maintenance of general plant.....	7 521	1 470
167	Total administrative and general expenses.....	235 040	15 334
168	Total Electric Operation and Maintenance Expenses.....	7 243 681	1 059 594

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
169	Power Production Expenses.....	\$	\$	\$
170	Electric Generation:			
171	Steam power.....			
172	Nuclear power.....			
173	Hydraulic—Conventional.....	6 533	2 633	9 166
174	Hydraulic—Pumped Storage.....			
175	Other power.....			
176	Other power supply expenses.....	6 405 747		6 405 747
177	Total power production expenses.....	6 412 280	2 633	6 414 913
178	Transmission Expenses.....			
179	Distribution Expenses.....	149 307	236 570	385 877
180	Customer Accounts Expenses.....	194 801		194 801
181	Customer Service and Informational Expenses -----	1 493		1 493
182	Sales Expenses.....	11 557		11 557
183	Adm. and General Expenses.....	227 519	7 521	235 040
184	Total Electric Operation and Maintenance Expenses.....	6 996 957	246 724	7 243 681

**NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES**

Number of electric department employees, payroll period ended <u>12/31/78</u>		
1. Total regular full-time employees.....		35
2. Total part-time and temporary employees.....		
2a. Equivalent employees from joint functions		5
3. Total employees.....		40

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.



**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
(Except Amortization of Acquisition Adjustments)**

1. Report in section A for the year amounts of; depreciation expense (account 403) according to plant functional classifications and depreciation expense in total only applicable to common plant allocated to the electric department, amortization of limited-term electric plant (account 404) amortization of other electric plant (account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (accounts 404 and 405). State the basis used to compute the charges and whether any changes has been made in the basis or rates used from the preceding report year.

3. Complete reporting of all available information called for in section C shall be made every fifth year beginning with report year 1971, with only changes to columns (c) through (g) from the preceding complete report to be reported annually.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing sub-totals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES**

Line No.	Functional Classification (a)	Depreciation Expense (account 403) (b)	Amortization of limited-term electric plant (acct. 404) (c)	Amortization of other electric plant (acct. 405) (d)	TOTAL (e)
1	Intangible plant.....				
2	Steam production plant.....				
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....	2 291			2 291
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	60			60
7	Transmission plant.....				
8	Distribution plant.....	226 264			226 264
9	General plant.....	6 701			6 701
10	Common plant - Electric.....				5 555*
11	TOTAL	\$ 235 316	\$	\$	\$ 240 871

**B. BASIS FOR AMORTIZATION CHARGES**

\* Not allocated on Pages 114-115  
\* Not included on Page 408, line 3

**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)**

**C. FACTORS USED IN ESTIMATING DEPRECIATION CHARGES**

Line No.	Acc't. No. (a)	Depreciable Plant Base (thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (percent) (d)	Applied Depr. Rate(s) (percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							



STATEMENT C

STATEMENT OF INCOME FOR THE YEAR

1. Amounts recorded in accounts 412 and 413, Revenue from Utility Plant Leased to Others, will be reported using one of the vertical columns to spread amounts over lines 1 to 19, as appropriate similar to a utility department. These amounts will also be included in columns (c) and (d) totals.
2. Amounts recorded in account 414, Other Utility Operating Income, will be reported in a separate column as prescribed for accounts 412 and 413, above.
3. The space below is provided for important notes regarding the statement of income or any account thereof.
4. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility's

customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

5. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars, including income tax effects, so that corrections of prior income and

Line No.	Account (a)	Sch. Page No. (b)	TOTAL		ELECTRIC
			Current year (c)	Increase or (decrease) from preceding year (d)	Current year (e)
1	<b>UTILITY OPERATING INCOME</b>				
2	Operating Revenues (400).....	—	\$ 8,018,640	\$ 1,162,468	\$
3	Operating Expenses:				
4	Operation Expenses (401).....	—	6,539,918	999,066	
5	Maintenance Expenses (402).....	—	120,654	(8,291)	
6	Depreciation Expense (403).....	—	294,507	20,219	
7	Amort. & Depl. of Utility Plant (404*-405).....	—			
8	Amort. of Utility Plant Acq. Adj. (406).....	—			
9	Amort. of Property Losses (407)*.....	—	15,852		
10	Amort. of Conversion Expenses (407)*.....	—			
11	Taxes Other Than Income Taxes (408.1).....	222	140,379	(8,635)	
12	Income Taxes - Federal (409.1).....	222	251,658	61,602	
13	- Other (409.1).....	222	32,975	8,164	
14	Provision for Deferred Inc. Taxes (410.1).....	214C, 217	52,860	(5,969)	
15	Provision for Deferred Income Taxes - Cr. (411.1).....	214C, 217	( )	( )	( )
16	Investment Tax Credit Adj.—Net (411.4).....	22B-9	33,724	10,466	( )
17	Gains from Disp. of Utility Plant (411.6)....	224A	( )	( )	( )
18	Losses from Disp. of Utility Plant (411.7)....	214A			
19	Total Utility Operating Expenses.....		\$ 7,482,527	\$ 1,076,622	\$
20	Net Utility Operating Income (carry forward to page 116-A, line 22).....		\$ 536,113	\$ 85,846	\$

NOTES TO STATEMENT OF INCOME

\*Accounts 404.1, 404.2, 404.3, 407.1, 407.2 for natural gas companies

**ELECTRIC PLANT IN SERVICE**

(In addition to Account 101, Electric Plant in Service [Classified], this schedule includes Account 102, Electric Plant Purchased or Sold, Account 103, Experimental Electric Plant Unclassified and Account 106, Completed Construction Not Classified-Electric.)

- |  |  |   |
|--|--|---|
| 1. Report below the original cost of electric plant in service according to prescribed accounts.   | in parentheses to indicate the negative effect of such amounts.  | In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the effect to the debits or credits distributed in column (f) to primary account classifications. |
| 2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate. | 4. Reclassifications or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, Electric Plant Purchased or Sold. |   |
| 3. Credit adjustments of plant accounts should be enclosed   |  |   |

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	<b>1. INTANGIBLE PLANT</b>	\$	\$	\$	\$	\$	\$
2	(301) Organization .....						
3	(302) Franchises and consents .....						
4	(303) Miscellaneous intangible plant .....						
5	Total intangible plant .....						
6	<b>2. PRODUCTION PLANT</b>						
7	<b>STEAM PRODUCTION PLANT</b>						
8	(310) Land and land rights .....						
9	(311) Structures and improvements .....						
10	(312) Boiler plant equipment .....						
11	(313) Eng's. and eng. driven generators .....						
12	(314) Turbogenerator units .....						
13	(315) Accessory electric equipment .....						
14	(316) Misc. power plant equipment .....						
15	Total steam production plant .....						
16	<b>NUCLEAR PRODUCTION PLANT</b>						
17	(320) Land and land rights .....						
18	(321) Structures and improvements .....						
19	(322) Reactor plant equipment .....						
20	(323) Turbogenerator units .....						
21	(324) Accessory electric equipment .....						
22	(325) Misc. power plant equipment .....						
23	Total nuclear production plant .....						
24	<b>HYDRAULIC PRODUCTION PLANT</b>						
25	(330) Land and land rights .....						
26	(331) Structures and improvements .....						
27	(332) Reservoirs, dams, and waterways .....						
28	(333) Wtr. whls., turb., and generators .....						
29	(334) Accessory electric equipment .....						
30	(335) Misc. power plant equipment .....						
31	(336) Roads, railroads, and bridges .....						
32	Total hydraulic production plant .....						

401

RAV (12-72)

Annual report of Florida Public Utilities Company - Fernandina Beach Year ended December 31, 1978



**ELECTRIC PLANT IN SERVICE (Continued)**

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
33	<b>OTHER PRODUCTION PLANT</b>	\$	\$	\$	\$	\$	\$
34	(340) Land and land rights.....	2 235					2 235
35	(341) Structures and improvements.....	13 154					13 154
36	(342) Fuel holders, prod., and access'rs..	4 649					4 649
37	(343) Prime movers.....	216 944					216 944
38	(344) Generators.....	28 486					28 486
39	(345) Accessory electric equipment.....	21 539					21 539
40	(346) Misc. power plant equipment.....	3 916					3 916
41	Total other prod. plant.....	290 923					290 923
42	Total production plant.....	290 923					290 923
43	<b>3. TRANSMISSION PLANT</b>						
44	(350) Land and land rights.....	41 471					41 471
45	(352) Structures and improvements.....	17 303					17 303
46	(353) Station equipment.....	588 663					588 663
47	(354) Towers and fixtures.....	244 259	677				244 936
48	(355) Poles and fixtures.....	482 653			(1)		482 653
49	(356) Overhead conductors and devices..	299 468					299 467
50	(357) Underground conduit.....						
51	(358) Underground conductors and dev..						
52	(359) Roads and trails.....	1 960			1		1 961
53	Total transmission plant.....	1 675 777	677				1 676 454
54	<b>4. DISTRIBUTION PLANT</b>						
55	(360) Land and land rights.....	5 075	43 606				48 681
56	(361) Structures and improvements.....	15 691			1		15 692
57	(362) Station equipment.....	386 145	25 688		(1)		411 832
58	(363) Storage battery equipment.....						
59	(364) Poles, towers, and fixtures.....	433 377	142 554	8 009			567 922
60	(365) Overhead conductors and devices..	761 565	114 999	12 190			864 374
61	(366) Underground conduit.....	439					439
62	(367) Underground conductors and dev..	366 924	19 318				386 242
63	(368) Line transformers.....	1 076 656	40 187	24 618		(5 507)	1 086 718
64	(369) Services.....	335 972	23 507	5 738			353 741
65	(370) Meters.....	410 584	34 960	3 048	1		442 497
66	(371) Installations on cust. premises...	50 239	3 886	1 561			52 564

Rev. (7-59)

402

Annual report of Florida Public Utilities Company - Fernandina Beach Year ended December 31, 19 78



67	(372) Leased property on cust. premises..						
68	(373) Street lighting and signal systems..	109 536	2 287	3 207			108 616
69	Total distribution plant.....	3 952 203	450 992	58 371	1	(5 507)	4 339 318
70	<b>5. GENERAL PLANT</b>						
71	(389) Land and land rights.....	20 475					20 475
72	(390) Structures and improvements....	80 891					80 891
73	(391) Office furniture and equipment..	18 524	3 405	897			21 032
74	(392) Transportation equipment.....	161 563	3 933	2 776			162 720
75	(393) Stores equipment.....	4 574					4 574
76	(394) Tools, shop and garage equipment..	12 408	1 107		(1)		13 514
77	(395) Laboratory equipment.....	16 079	994				17 073
78	(396) Power operated equipment.....	14 197	12 480				26 677
79	(397) Communication equipment.....	16 212					16 212
80	(398) Miscellaneous equipment.....	1 484					1 484
81	Subtotal	346 407	21 919	3 673	(1)		364 652
82	(399) Other tangible property *.....						
83	Total general plant.....	346 407	21 919	3 673			364 652
84	Total (Accounts 101 and 106)....	6 265 310	473 588	62 044		(5 507)	6 671 347
85	(102) Electric plant purchased **.....						
86	(102) Electric plant sold **.....						
87	(103) Experimental Electric Plant Unclassified.....						
88	Total electric plant in service....	6 265 310	473 588	62 044		(5 507)	6 671 347

\* State the nature and use of plant included in this account and if substantial in amount submit a supplementary schedule showing sub-account classification of such plant conforming to the requirements of this schedule.

\*\* For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

**NOTE**

Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis

with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

To reverse prior year's Completed Construction  
Not Classified Included in Column (c): \$42 850

364	\$17 253
365	11 747
367	13 850
	<u>\$42 850</u>

1978 Completed Construction Not Classified  
Included in Column (c): \$38 326

354	\$ 677
364	18 041
365	18 041
367	1 567
	<u>\$38 326</u>



**FISH AND WILDLIFE AND RECREATION PLANTS (Subaccounts of 330, 331, 332 and 335)**

1. Report below the original cost of fish and wildlife and recreation facilities included in hydraulic production plant, according to the texts of the prescribed accounts.
2. Do not include as adjustments in column (e) any corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	330 Land and land rights:	\$	\$	\$	\$	\$	\$
2	Fish and wildlife.....						
3	Recreation.....						
4	Total.....						
5							
6	331 Structures and improvements:						
7	Fish and wildlife.....						
8	Recreation.....						
9	Total.....						
10							
11	332 Reservoirs, dams and waterways:						
12	Fish and wildlife.....						
13	Recreation.....						
14	Total.....						
15	335 Miscellaneous power plant equip-						
16	ment:						
17	Fish and wildlife.....						
18	Recreation.....						
19	Total.....						
20	Total fish and wildlife and recreation						
21	plant.....						

403a

**PLANT ACQUISITION ADJUSTMENTS AND ACCUMULATED PROVISION FOR AMORTIZATION OF  
PLANT ACQUISITION ADJUSTMENTS (Accounts 114, 115)**

1. Report the particulars called for concerning acquisition adjustments
2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.
3. Explain each debit and credit during the year, give reference to any Commission orders or other authorizations concerning such amounts, and show contra account debited or credited.
4. For acquisition adjustments arising during the

- year state the name of the company from which the property was acquired, date of transaction, and date journal entries clearing Account 102, Plant Purchased or Sold, were accepted for filing by the Commission.
5. In the blank space at the bottom of the schedule explain the plan of disposition of any acquisition adjustments not currently being amortized.
6. Give date Commission authorized use of Account 115.

L I N E	DESCRIPTION (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS (c)	CREDITS		BALANCE END OF YEAR (f)
				CONTRA ACCT. (d)	AMOUNT (e)	
1	Account 114					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	Account 115					
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						



## ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Report below the information called for concerning accumulated provision for depreciation of electric utility plant.
2. Explain any important adjustments during year.
3. Explain any difference between the amount for book cost of plant retired, line ..., column (c), and that reported in the schedule for electric plant in service, pages 401-403, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108 in the

Uniform System of Accounts contemplate that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, preliminary closing entries should be made to tentatively functionalize the book cost of the

plant retired. In addition, all cost included in retirement work in progress at year end should be included in the appropriate functional classifications.

5. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

6. In section B show the amounts applicable to prescribed functional classifications.

### A. Balances and Changes During Year

Line No.	Item	Total	Electric plant in service	Electric plant held for future use	Electric plant leased to others
	(a)	(b)	(c)	(d)	(e)
1	Balance beginning of year .....	\$ 1 199 428	\$ 1 199 428	\$	\$
2	Depreciation provisions for year, charged to:				
3	(403) Depreciation expense .....	294 507	294 507		
4	(413) Expenses of electric plant leased to others .....				
5	Transportation expenses-clearing .....	17 729	17 729		
6	Other clearing accounts .....				
7	Other accounts (specify):				
8					
9	Total Depreciation Provisions for year .....	312 236	312 236		
10	Net charges for plant retired:				
11	Book cost of plant retired .....	62 044	62 044		
12	Cost of removal .....	7 636	7 636		
13	Salvage (credit) .....	(11 119)	(11 119)		
14	Net charges for plant retired .....	58 561	58 561		
15	Other debit or credit items (describe):				
16		(843)	(843)		
17	BALANCE END OF YEAR .....	1 452 260	1 452 260		

### B. Balances at End of Year According to Functional Classifications

18	Steam production .....				
19	Nuclear production .....				
20	Hydraulic production—Conventional .....				
21	Hydraulic production—Pumped Storage .....				
22	Other production .....	53 671	53 671		
23	Transmission .....	384 771	384 771		
24	Distribution .....	872 063	872 063		
25	General .....	141 755	141 755		
26	TOTAL .....	1 452 260	1 452 260		



**ELECTRIC OPERATING REVENUES (Account 400)**

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.

2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.

3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.

5. Classification of Commercial and Industrial Sales, Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

Line No.	Account (a)	OPERATING REVENUES		KILOWATT-HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for year (b)	Increase or decrease from preceding year (c)	Amount for year (d)	Increase or decrease from preceding year (e)	Number for year (f)	Increase or decrease from preceding year (g)
1	SALES OF ELECTRICITY	\$	\$				
2	440 Residential sales	2 794 692	296 111	60 126 329	2 483 329	5 199	64**
3	442 Commercial and industrial sales:						
4	Small (or commercial) see instr. 5	1 492 680	263 172	28 808 196	4 035 196	592	29**
5	Large (or industrial) see instr. 5	3 523 041	591 119	79 794 000	7 926 000	3	
6	444 Public street and highway lighting	40 832	1 471	621 728	(10 272)	1	
7	445 Other sales to public authorities	112 014	9 460	2 187 799	29 799	66	5
8	446 Sales to railroads and railways						
9	448 Interdepartmental sales	48 432	2 242	1 452 752	(64 248)	1	
10	Total sales to ultimate consumers	8 011 691	1 163 575	172 990 804	14 399 804	5 862	98
11	447 Sales for resale						
12	Total sales of electricity	8 011 691 <sup>1/</sup>	1 163 575	172 990 804 <sup>2/</sup>	14 399 804	5 862	98
13	OTHER OPERATING REVENUES						
14	450 Forfeited discounts						
15	451 Miscellaneous service revenues	752	(287)				
16	453 Sales of water and water power						
17	454 Rent from electric property	1 254	(12)				
18	455 Interdepartmental rents						
19	456 Other electric revenues	4 943	(808)				
20							
21							
22							
23							
24	Total other operating revenues	6 949	(1 107)				
25	Total electric operating revenues	8 018 640	1 162 468				

\* For amounts relating to unbilled revenue by accounts, see pages 410, 411, and 414.

\*\*Adjusted for Rate 71 duplicate customers included in previous year's customer count.

<sup>1/</sup> Includes \$ \_\_\_\_\_ unbilled revenues.

<sup>2/</sup> Includes \_\_\_\_\_ Kwh relating to unbilled revenues.

List here the total number of "All Electric" customers (estimated where not known)(not subject to audit certification):

409

DAV. FD.

(12-76)



**SALES OF ELECTRICITY—BY COMMUNITIES**

1. Report below the information called for concerning sales of electricity in each community of 10,000 population or more, or according to operating districts or divisions constituting distinct economic areas if the respondent's records do not readily permit reporting by communities. If reporting is not by communities, the territory embraced within the reported area shall be indi-

cated. Except for state boundaries, community areas need not hold rigidly to political boundaries and may embrace a metropolitan area and immediate environs. The information called for by this schedule, however, may be reported by individual communities of such size as required by a state regulatory commission concerned.

Line No.	Community (a)	RESIDENTIAL SALES (Account 440)			COMMERCIAL AND INDUSTRIAL SALES (Account 442)		
		Operating revenues (b)	Kilowatt-hours sold (c)	Av. No. of cust. per month (d)	Operating revenues (e)	Kilowatt-hours sold (f)	Av. No. of cust. per month (g)
1		\$			\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42	Total billed						
43	Total unbilled revenue *			—			—
44							
45	Total						

\* Report amount of unbilled revenue as of end of year 210

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
		\$	\$
1	<b>POWER PRODUCTION EXPENSES</b>		
2	<b>STEAM POWER GENERATION</b>		
3	<i>Operation</i>		
4	500 Operation supervision and engineering.....		
5	501 Fuel.....		
6	502 Steam expenses.....		
7	503 Steam from other sources.....		
8	504 Steam transferred—Cr.....		
9	505 Electric expenses.....		
10	506 Miscellaneous steam power expenses.....		
11	507 Rents.....		
12	Total operation.....		
13	<i>Maintenance</i>		
14	510 Maintenance supervision and engineering.....		
15	511 Maintenance of structures.....		
16	512 Maintenance of boiler plant.....		
17	513 Maintenance of electric plant.....		
18	514 Maintenance of miscellaneous steam plant.....		
19	Total maintenance.....		
20	Total power production expenses—steam power.....		
21	<b>NUCLEAR POWER GENERATION</b>		
22	<i>Operation</i>		
23	517 Operation supervision and engineering.....		
24	518 Fuel.....		
25	519 Coolants and water.....		
26	520 Steam expenses.....		
27	521 Steam from other sources.....		
28	522 Steam transferred—Cr.....		
29	523 Electric expenses.....		
30	524 Miscellaneous nuclear power expenses.....		
31	525 Rents.....		
32	Total operation.....		
33	<i>Maintenance</i>		
34	528 Maintenance supervision and engineering.....		
35	529 Maintenance of structures.....		
36	530 Maintenance of reactor plant equipment.....		
37	531 Maintenance of electric plant.....		
38	532 Maintenance of miscellaneous nuclear plant.....		
39	Total maintenance.....		
40	Total power production expenses—nuclear power.....		
41	<b>HYDRAULIC POWER GENERATION</b>		
42	<i>Operation</i>		
43	535 Operation supervision and engineering.....		
44	536 Water for power.....		
45	537 Hydraulic expenses.....		
46	538 Electric expenses.....		
47	539 Miscellaneous hydraulic power generation expenses.....		
48	540 Rents.....		
49	Total operation.....		
50	<i>Maintenance</i>		
51	541 Maintenance supervision and engineering.....		
52	542 Maintenance of structures.....		



## ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
53	<b>HYDRAULIC POWER GENERATION (Continued)</b>	\$	\$
54	543 Maintenance of reservoirs, dams and waterways.....		
55	544 Maintenance of electric plant.....		
56	545 Maintenance of miscellaneous hydraulic plant.....		
57	Total maintenance.....		
58	Total power production expenses—hydraulic power.....		
59	<b>OTHER POWER GENERATION</b>		
60	<i>Operation</i>		
61	546 Operation supervision and engineering.....	495	(136)
62	547 Fuel.....	264	(24)
63	548 Generation expenses.....		(5)
64	549 Miscellaneous other power generation expenses.....	288	18
65	550 Rents.....		
66	Total operation.....	1 047	(147)
67	<i>Maintenance</i>		
68	551 Maintenance supervision and engineering.....		
69	552 Maintenance of structures.....		
70	553 Maintenance of generating and electric plant.....	10 162	(3 913)
71	554 Maintenance of miscellaneous other power generation plant.....	295	19
72	Total maintenance.....	10 457	(3 894)
73	Total power production expenses—other power.....	11 504	(4 041)
74	<b>OTHER POWER SUPPLY EXPENSES</b>		
75	555 Purchased power.....	6 143 796	1 008 372
76	556 System control and load dispatching.....		
77	557 Other expenses.....		
78	Total other power supply expenses.....	6 143 796	1 008 372
79	Total power production expenses.....	6 155 300	1 004 331
80	<b>TRANSMISSION EXPENSES</b>		
81	<i>Operation</i>		
82	560 Operation supervision and engineering.....		
83	561 Load dispatching.....		
84	562 Station expenses.....	17 095	2 789
85	563 Overhead line expenses.....		
86	564 Underground line expenses.....		
87	565 Transmission of electricity by others.....		
88	566 Miscellaneous transmission expenses.....		
89	567 Rents.....		
90	Total operation.....	17 095	2 789
91	<i>Maintenance</i>		
92	568 Maintenance supervision and engineering.....	177	177
93	569 Maintenance of structures.....	7 201	7 116
94	570 Maintenance of station equipment.....	7 983	3 690
95	571 Maintenance of overhead lines.....		
96	572 Maintenance of underground lines.....		
97	573 Maintenance of miscellaneous transmission plant.....		
98	Total maintenance.....	15 361	10 983
99	Total transmission expenses.....	32 456	13 772
100	<b>DISTRIBUTION EXPENSES</b>		
101	<i>Operation</i>		
102	580 Operation supervision and engineering.....	34 354	838
103	581 Load dispatching.....		(5)
104	582 Station expenses.....		(2 613)
105	583 Overhead line expenses.....	(207)	
106	584 Underground line expenses.....		
107	585 Street lighting and signal system expenses.....	1 247	505



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
108	DISTRIBUTION EXPENSES (Continued)	\$	\$
109	586 Meter expenses.....	40 533	10 780
110	587 Customer installations expenses.....	5 176	2 175
111	588 Miscellaneous distribution expenses.....	14 425	(3 050)
112	589 Rents.....		
113	Total operation.....	95 528	8 630
114	Maintenance		
115	590 Maintenance supervision and engineering.....	421	208
116	591 Maintenance of structures.....	1 275	(855)
117	592 Maintenance of station equipment.....	6 187	910
118	593 Maintenance of overhead lines.....	62 678	(10 628)
119	594 Maintenance of underground lines.....	3 764	(2 110)
120	595 Maintenance of line transformers.....	2 487	485
121	596 Maintenance of street lighting and signal systems.....	4 771	(731)
122	597 Maintenance of meters.....	1 556	(415)
123	598 Maintenance of miscellaneous distribution plant.....	3 788	252
124	Total maintenance.....	86 927	(12 884)
125	Total distribution expenses.....	182 455	(4 254)
126	CUSTOMER ACCOUNTS EXPENSES		
127	Operation		
128	901 Supervision.....	8 306	222
129	902 Meter reading expenses.....	15 232	3 107
130	903 Customer records and collection expenses.....	81 653	225
131	904 Uncollectible accounts.....	22 618	(4 220)
132	905 Miscellaneous customer accounts expenses.....	6 409	(796)
133	Total customer accounts expenses.....	134 218	(1 462)
134	CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135	Operation		
136	907 Supervision.....		
137	908 Customer assistance expenses.....		
138	909 Informational and instructional expenses.....	3 683	411
139	910 Miscellaneous customer service & informational expenses.....		
140	Total customer service and informational expenses.....	3 683	411
141	SALES EXPENSES		
142	Operation		
143	911 Supervision.....	10 232	543
144	912 Demonstrating and selling expenses.....	1 753	(300)
145	913 Advertising expenses.....	358	54
146	916 Miscellaneous sales expenses.....	19	19
147	Total sales expenses.....	12 362	316
148	ADMINISTRATIVE AND GENERAL EXPENSES		
149	Operation		
150	920 Administrative and general salaries.....	39 677	(250)
151	921 Office supplies and expenses.....	8 476	148
152	922 Administrative expenses transferred—Cr.....	( 11 521)	(2 501)
153	923 Outside services employed.....	15 724	(4 993)
154	924 Property insurance.....	2 282	(336)
155	925 Injuries and damages.....	34 132	(9 448)
156	926 Employee pensions and benefits.....	29 034	(566)
157	927 Franchise requirements.....		
158	928 Regulatory commission expenses.....	1 644	(495)
159	929 Duplicate charges—Cr.....	(	
160	930.1 General advertising expenses.....		(372)



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
161	ADMINISTRATIVE AND GENERAL EXPENSES (Continued)	\$	\$
162	930.2 Miscellaneous general expenses -----	9 351	(377)
163	931 Rents.....	3 390	(653)
164	Total operation.....	132 189	(19 843)
165	<i>Maintenance</i>		
166	932 Maintenance of general plant.....	7 909	(2 496)
167	Total administrative and general expenses.....	140 098	(22 339)
168	Total Electric Operation and Maintenance Expenses.....	6 660 572	990 775

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
169	Power Production Expenses.....	\$	\$	\$
170	Electric Generation:			
171	Steam power.....			
172	Nuclear power.....			
173	Hydraulic—Conventional.....			
174	Hydraulic—Pumped Storage.....			
175	Other power.....	1 047	10 457	11 504
176	Other power supply expenses.....	6 143 796		6 143 796
177	Total power production expenses.....	6 144 843	10 457	6 155 300
178	Transmission Expenses.....	17 095	15 361	32 456
179	Distribution Expenses.....	95 528	86 927	182 455
180	Customer Accounts Expenses.....	134 218		134 218
181	Customer Service and Informational Expenses.....	3 683		3 683
182	Sales Expenses.....	12 362		12 362
183	Adm. and General Expenses.....	132 189	7 909	140 098
184	Total Electric Operation and Maintenance Expenses.....	6 539 918	120 654	6 660 572

**NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES**

Number of electric department employees, payroll period ended 12/31/78

1. Total regular full-time employees.....	<u>25</u>
2. Total part-time and temporary employees.....	<u>          </u>
2a. Equivalent employees from joint functions.....	<u>5</u>
3. Total employees.....	<u>30</u>

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.



**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
(Except Amortization of Acquisition Adjustments)**

1. Report in section A for the year amounts of; depreciation expense (account 403) according to plant functional classifications and depreciation expense in total only applicable to common plant allocated to the electric department, amortization of limited-term electric plant (account 404) amortization of other electric plant (account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (accounts 404 and 405). State the basis used to compute the charges and whether any changes has been made in the basis or rates used from the preceding report year.

3. Complete reporting of all available information called for in section C shall be made every fifth year beginning with report year 1971, with only changes to columns (c) through (g) from the preceding complete report to be reported annually.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing sub-totals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES**

Line No.	Functional Classification (a)	Depreciation Expense (account 403) (b)	Amortization of limited-term electric plant (acct. 404) (c)	Amortization of other electric plant (acct. 405) (d)	TOTAL (e)
1	Intangible plant.....	\$	\$	\$	\$
2	Steam production plant <u>311</u> .....				
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....				
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	11 556			11 556
7	Transmission plant.....	127 613			127 613
8	Distribution plant.....	149 361			149 361
9	General plant.....	5 977			5 977
10	Common plant - Electric.....				4 144*
11	TOTAL	\$ 294 507	\$	\$	\$ 298 651

**B. BASIS FOR AMORTIZATION CHARGES**

\* Not allocated on Pages 114 & 115  
\* Not included on Page 408, line 3



**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)**

**C. FACTORS USED IN ESTIMATING DEPRECIATION CHARGES**

Line No.	Acc't. No. (a)	Depreciable Plant Base (thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (percent) (d)	Applied Depr. Rate(s) (percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							



**ELECTRIC UTILITIES AND LICENSEES**  
(Classes A and B)

**ANNUAL REPORT**

OF

FLORIDA PUBLIC UTILITIES COMPANY

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change

401 SOUTH DIXIE, P. O. DRAWER C  
WEST PALM BEACH, FLORIDA 33402

(Address of principal business office at end of year)

TO THE

**FEDERAL ENERGY REGULATORY COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 19<sup>78</sup>**

Name, title, address and telephone number (including area code), of the person to be contacted concerning this report:

E. T. NEUN, VICE PRESIDENT & TREASURER

(305) 832-2461



## GENERAL INSTRUCTIONS

1. An original and six conformed copies of this report form properly filled out and attested, shall be mailed to the U. S. Department of Energy, Energy Information Administration, Code 2908, Washington, D.C. 20461, on or before the last day of the third month following the close of the calendar or established fiscal year, by each corporation, person or licensee as defined in section 3 of the Federal Power Act, any agency, authority or other legal entity or instrumentality and any agency, authority or instrumentality of the United States, which are engaged in the generation, transmission or distribution of electricity, whether or not otherwise subject to the jurisdiction of the Commission and which is in either of the following classifications:

Class A - Having annual electric operating revenues of \$2,500,000 or more.

Class B - Having annual electric operating revenues of more than \$1,000,000 but less than \$2,500,000.

One copy of the report should be retained by the respondent in its files. The conformed copies may be carbon copies.

This report form is not prescribed for municipalities as defined in section 3 of the Federal Power Act, i.e. a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under laws thereof to carry on the business of developing, transmitting, utilizing or distributing power.

2. This form of annual report is prepared in conformity with the Uniform System of Accounts for Public Utilities and Licensees prescribed by the Federal Energy Regulatory Commission, and all accounting words and phrases are to be interpreted in accordance with the said classification. If the respondent is not under the jurisdiction of the Commission and does not keep its books in accordance with the above-mentioned Uniform System of Accounts, the report form should be filled in the best manner possible, the actual accounts kept substituted, where necessary, for the accounts listed.

Instructions should be carefully observed and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Where the word "none" truly and completely states the fact, it should be given to any particular inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

4. If any schedule does not apply to the respondent, such fact should be shown on the schedule by the words "not applicable," or the schedule may be omitted and the notation made in the list of schedules on pages iii, iv, and v.

5. The spaces provided in this report are designed to be filled in on a typewriter having elite-size type, and such a typewriter should be used if practicable.

6. Reports should be made out by means which result in a permanent record. The original copy in all cases shall be made out in permanent black ink or with permanent black typewriter ribbon. The conformed copies, however, may be carbon copies or made with hectograph impression or other similar means of reproduction provided the impressions are sharp and accurately aligned as to line numbers and columns. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be shown in red ink or enclosed in parentheses.

#### 7. DEFINITIONS:

(a) Commission Authorization (abbreviation Comm. Auth.) as used in this form, means the authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the Commission whose authorization was obtained and give date of the authorization.

(b) Respondent, wherever used in this report, means the person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

8. The annual report should in all particulars be complete in itself. Reference to reports of previous years or to other reports should not be made in lieu of required entries except as specifically authorized.

9. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given why the different figures were used.

10. Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the titles of the schedules and report form page numbers to which they pertain.

11. Cents are to be omitted on all schedules except where they apply to averages and figures per unit where cents are important. The amount shown on all supporting schedules shall agree with the item in the statements that they support.

12. If the respondent makes a report for a period other than a calendar year, the beginning and end of the period covered must be clearly stated on the front cover, and throughout the report where the year or period is required to be stated.

13. In addition to filing this report, the respondent shall also file, immediately upon publication, five copies of its latest annual report to stockholders and of any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (If reports to stockholders are not prepared, so state below).

14. The respondent, if it is under the jurisdiction of the Commission, shall file with the original and each copy of this form, (when the CPA certification accompanies this report it shall be inserted prior to page i. General Instructions) or separately, within 30 days after the filing date for the form, a letter or report (required by Sections 41.10-41.12 of the Commission's Regulations under the Federal Power Act) signed by independent certified public accountants or independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S., until December 31, 1975, and beginning January 1, 1976, and each year thereafter, only independent certified public accountants and independent licensed public accountants (licensed on or before December 31, 1970) will be authorized in attesting to the conformity, in all material respects, of the following schedules in this report with the Commission's applicable Uniform System of Accounts (statement certification includes applicable notes relating thereto and published accounting releases):

DESCRIPTION	PAGES
Comparative Balance Sheet-Statement A	110-112
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion-Statement B	113
Statement of Income-Statement C	114-116A
Statement of Retained Earnings-Statement D	117-117A
Statement of Changes in Financial Position-Statement E	118-119
Materials and Supplies	207
Long-Term Debt	219
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	223
Accumulated Deferred Income Taxes	214C-214D, 227-227E
Common Utility Plant and Expenses	321
Distribution of Salaries and Wages	355-356
Electric Plant in Service	401-403
Electric Plant Held for Future Use	405

ADDITIONAL COPIES of this form may be procured from the U. S. Department of Energy, Energy Information Administration, Washington, D. C., 20461 - Price \$1.75 each



## GENERAL INSTRUCTIONS (Continued)

Construction Work in Progress and Completed Construction Not Classified (Column (d) excluded)	406
Accumulated Provision for Depreciation of Electric Utility Plant	408
Electric Operating Revenues (Columns (d) through (g) excluded)	409
Electric Operation and Maintenance Expenses	417-420
Depreciation and Amortization of Electric Plant (Columns (a) through (g) of section C excluded)	429-430A

The letter or report shall be in the following form unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied:

In Connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended \_\_\_\_\_, on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules \_\_\_\_\_ of Form 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below)\* conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

The letter or report shall state, additionally, which, if any, of the schedules set forth above do not conform to the Commission's requirements, and shall describe the discrepancies that exist.

\*Parenthetical phrase inserted only when exceptions are to be reported.

### EXCERPTS FROM THE LAW

(Federal Power Act, 16 U. S. C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

• • • (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; • • •"

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, • • • to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission,

distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. • • •"

"Sec. 311. In order to secure information necessary or appropriate as a basis for recommending legislation, the Commission is authorized and directed to conduct investigations regarding the generation, transmission, distribution, and sale of electric energy, however produced, throughout the United States and its possessions, whether or not otherwise subject to the jurisdiction of the Commission, including the generation, transmission, distribution, and sale of electric energy by any agency, authority, or instrumentality of the United States, or of any State or municipality or other political subdivision of a State. It shall, so far as is practicable, secure and keep current information regarding the ownership, operation, management, and control of all facilities for such generation, transmission, distribution, and sale; the capacity and output thereof and the relationship between the two; the cost of generation, transmission, and distribution; the rates, charges, and contracts in respect of the sale of electric energy and its service to residential, rural, commercial, and industrial consumers and other purchasers by private and public agencies; • • •"

"Sec. 315 (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, • • • shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. • • •"



**LIST OF SCHEDULES (Electric Utility)**

Designate in column (d) by the terms "none" or "not applicable," as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
<b>General Corporate Information and Summary Financial Statements</b>			
General Information .....	101-101A	Dec. 72	
Control Over Respondent .....	102	Dec. 64	NONE
Corporations Controlled by Respondent .....	103		
Officers .....	104	Dec. 73	
Directors .....	105		
Security Holders and Voting Powers .....	106-107		
Important Changes During the Year .....	108-109	Dec. 70	
Comparative Balance Sheet—Statement A .....	110-112	Dec 78	
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion—Statement B .....	113	Dec. 72	
Statement of Income for the Year—Statement C .....	114-116A	Dec. 77	
Statement of Retained Earnings for the Year—Statement D .....	117-117A	Dec 78	
Statement of Changes in Financial Position—Statement E .....	118-119	Dec. 77	
<b>Balance Sheet Supporting Schedules</b>			
Nuclear Fuel Materials .....	200	Dec. 73	NONE
Nonutility Property .....	201	Dec. 73	
Accumulated Provision for Depreciation and Amortization of Nonutility Property ...	201	Dec. 67	
Investments .....	202	Dec. 74	NONE
Investments in Subsidiary Companies .....	203		
Notes and Accounts Receivable .....	204	Dec. 65	
Accumulated Provision for Uncollectible Accounts—Cr .....	204		
Receivables from Associated Companies .....	206	Dec. 73	NONE
Materials and Supplies .....	207	Dec. 73	
Production Fuel and Oil Stocks .....	209	Dec. 73	
Miscellaneous Current and Accrued Assets .....	210	Dec. 73	NONE
Extraordinary Property Losses .....	210	Dec. 73	
Unamortized Debt Disc. and Exp. and Unamort. Premium on Debt .....	211	Dec. 73	
Preliminary Survey and Investigation Charges .....	212	Dec. 67	NONE
Miscellaneous Deferred Debits .....	214	Dec. 74	
Deferred Losses From Disposition of Utility Plant .....	214A	Dec. 73	NONE
Unamortized Loss and Gain on Reacquired Debt .....	214B		NONE
Accumulated Deferred Income Taxes .....	214C-D	Dec. 75	
Capital Stock .....	215		
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock .....	216		
Other Paid-In Capital .....	217		
Discount on Capital Stock .....	218		NONE



LIST OF SCHEDULE (Electric Utility) (Continued)

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
<b>BALANCE SHEET SUPPORTING SCHEDULES (Continued)</b>			
Capital Stock Expense .....	218		
Long-Term Debt .....	219	Dec. 73	
Securities Issued or Assumed and Securities Refunded or Retired During the Year .....	220	Dec. 73	
Notes Payable .....	221	Dec. 73	
Payables to Associated Companies .....	221	Dec. 73	
Taxes Accrued, Prepaid and Charged During Year .....	222-222A	Dec. 73	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes .....	223	Dec. 73	
Miscellaneous Current and Accrued Liabilities .....	224	Dec. 73	
Customer Advances for Construction .....	224A	Dec. 73	NONE
Deferred Gains From Disposition of Utility Plant .....	225	Dec. 73	NONE
Other Deferred Credits .....	226	Dec 78	
Operating Reserves .....			
Accumulated Deferred Income Taxes .....	227-227E	Dec. 76	
Investment Tax Credits Generated and Utilized .....	228	Dec. 76	
Accumulated Deferred Investment Tax Credits .....	229	Dec. 75	
<b>INCOME ACCOUNT SUPPORTING SCHEDULES</b>			
Gain or Loss on Disposition of Property .....	300	Dec. 73	
Income from Utility Plant Leased to Others .....	301	Dec. 73	NONE
Particulars Concerning Certain Other Income Accounts .....	303	Dec. 73	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts .....	304	Dec. 73	
Expenditures for Certain Civic, Political and Related Activities .....	305	Dec. 73	NONE
Extraordinary Items .....	306	Dec. 74	NONE
<b>COMMON SECTION</b>			
Common Utility Plant and Expenses .....	351		
Regulatory Commission Expenses .....	353	Dec. 74	
Charges for Outside Professional and Other Consultative Services .....	354	Dec. 70	
Distribution of Salaries and Wages .....	355-356	Dec 78	
<b>ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA</b>			
Electric Plant in Service .....	401-403	Dec. 72	
Fish and Wildlife and Recreation Plants .....	403a		NONE
Electric Plant Leased to Others .....	404		NONE
Electric Plant Held for Future Use .....	405	Dec. 73	
Construction Work in Progress and Completed Construction not Classi- fied - Electric .....	406	Dec. 72	
Electric Plant Acquisition Adjustments and Accumulated Provision for Amortization of Electric Plant Acquisition Adjustments .....	407	Dec. 74	NONE
Accumulated Provisions for Depreciation of Electric Utility Plant .....	408	Dec. 74	
Electric Operating Revenues .....	409	Dec. 76	
Sales of Electricity - By Communities .....	410-411	Dec. 76	
Sales for Resale .....	412-413	Oct. 1966	
Sales of Electricity by Rate Schedules .....	414	Dec. 76	
Sales to Railroads and Railways and Interdepartmental Sales .....	415		



**LIST OF SCHEDULES (Electric Utility) (Continued)**

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
<b>ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA (Continued)</b>			
Rent from Electric Property and Interdepartmental Rents.....	415		NONE
Sales of Water and Water Power.....	416		
Miscellaneous Service Revenues and Other Electric Revenues.....	416	Dec. 72	
Electric Operation and Maintenance Expenses.....	417-420	Dec. 76	
Number of Electric Department Employees.....	420		
Operation and Maintenance Expenses of Fish and Wildlife and Recreation Operations.....	420a		NONE
Lease Rentals Charged.....	421-421D	Dec. 72	NONE
Purchased Power.....	422-423	Dec. 1964	
Interchange Power.....	424	Dec. 69	NONE
Transmission of Electricity for or by Others.....	425		NONE
Franchise Requirements.....	426	Dec. 69	NONE
Miscellaneous General Expenses.....	427	Dec. 1967	
Construction Overheads—Electric.....	427	Dec. 76	
General Description of Construction Overhead Procedure.....	428	Dec. 77	
Depreciation and Amortization of Electric Plant.....	429-430A	Dec. 71	
Electric Energy Account.....	431	Oct. 1967	
Monthly Peaks and Output.....	431	Oct. 1967	
Steam-Electric Generating Plant Statistics (Large Plants).....	432-432a	Dec. 71	NONE
Steam-Electric Generating Plant Statistics (Large Plants) Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units.....	432b	Dec. 1965	NONE
Hydroelectric Generating Plant Statistics (Large Plants).....	433a-433b	Oct. 1967	NONE
Pumped Storage Generating Plant Statistics (Large Plants).....	433c-433d		NONE
Generating Plant Statistics (Small Plants).....	434	Oct. 1967	
Changes Made or Scheduled to be Made in Generating Plant Capacities.....	435		NONE
Steam-Electric Generating Plants.....	436-437	Oct. 1966	NONE
Hydroelectric Generating Plants.....	438-439	Dec. 1966	NONE
Pumped Storage Generating Plants.....	439a-439c		NONE
Internal-Combustion Engine and Gas-Turbine Generating Plants.....	440-441	Dec. 1967	NONE
Transmission Line Statistics.....	442-443	Feb. 1967	
Transmission Lines Added During Year.....	444		NONE
Substations.....	445	Dec. 69	
Electric Distribution Meters and Line Transformers.....	447		
Research, Development and Demonstration Activities.....	448-448A	Dec. 77	NONE
Environmental Protection Facilities.....	501		NONE
Environmental Protection Expenses.....	502		NONE
Attestation.....	503	Dec. 75	

**GENERAL INFORMATION**

1. Name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that at which the general corporate books are kept.

E. T. Neun, Vice President and Treasurer  
401 South Dixie, P. O. Drawer C  
West Palm Beach, Florida 33402

2. Name of State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and date organized.

State of Florida  
March 6, 1924 Reincorporated April 25, 1929

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Distribution of Electricity, Gas and Water in the  
State of Florida

5. State below each class of security of the respondent which is registered on a national securities exchange or is to become so registered upon notice of issuance. Give, (a) exact title of each class of securities, (b) amount of issued securities registered, (c) amount of unissued securities to become registered upon notice of issuance, and (d) name of each exchange upon which registered or to become registered. Explain briefly if the amounts of issued securities differ from the amounts shown by the respondent's balance sheet.

- (a) Common Stock, \$3 Par Value
- (b) 337,621
- (c) 162,379
- (d) National Over-The-Counter Exchange



## GENERAL INFORMATION (Continued)

6. State below the name and address of the respondent's independent certified public accountant or independent licensed public accountants (licensed on or before December 31, 1970, or registered public accountant through December 31, 1975) and date such accountant was engaged. If one of the above accountants has been engaged as the principal accountant to audit the respondent's financial statements who was not the principal accountant for the respondent's prior filed certified financial statements, state the date when such independent accountant was initially engaged.

Deloitte Haskins & Sells  
Forum III, Suite 1000  
1675 Palm Beach Lakes Boulevard  
West Palm Beach, Florida 33401

Engaged by the Board of Directors on March 6, 1978.

**CONTROL OVER RESPONDENT**

If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held and extent of control. If control was in a holding company organization,

show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

NONE



**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars in a footnote.  
 2. If control was by other means than a direct holding of vot-

ing rights, state in a footnote the manner in which control was held, naming any intermediaries involved.  
 3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Foot-note Ref. (d)
Flo-Gas Corporation	Bottled (Propane) Gas	100	

**DEFINITIONS**

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively

control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

**OFFICERS**

1. Report below the name, title, office address, and salary for the year of each general officer of the respondent. Report the information also for each other employee whose annual salary is \$25,000\* or more. The information required by this schedule may be omitted for assistant general officers whose duties do not embrace important executive or policy functions, and whose salaries are less than \$25,000\* per year. (\*\$35,000, if respondent's annual operating revenues are \$50,000,000 or more.)

2. If any officer or other employee reported in this schedule received remuneration from respondent, directly or indirectly, other than the salary reported in column (a), such as commissions, bonuses, shares in profits, moneys paid, set aside or accrued pursuant to any pension, retirement, savings or similar plan (exclusive of plans qualified under Section 401 of the Internal Revenue Code of 1954) including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary, or any other advantageous arrangement which constitutes a form of compensation, give the essentials of the plan not previously reported, the basis of determining the ultimate benefits receivable, and the payments or provisions made during the year with respect to each person reported herein. If the word 'none' correctly states the facts with respect to the matters referred to in this instruction, so state... NONE

3. State the annual benefits estimated to be payable to each of the three highest paid officers named herein in the event of

retirement at normal retirement date pursuant to any pension or retirement plan.

R. L. Terry \$1,514  
 E. J. Patterson \$1,241  
 G. O. Jerauld \$ 972

4. Describe all transactions since the beginning of the year in which any person who was an officer of the respondent at any time during the year received remuneration, directly or indirectly, from the respondent in the form of securities, options, warrants, rights or other property, or through the exercise or disposition thereof. As to options, warrants or rights granted or extended, give the information under this caption on page 106. If the response "none" correctly states the facts with respect to the matters referred to in this instruction, so state... NONE

5. State briefly any arrangement under which any officer is insured or indemnified against liability which he may incur in his capacity as an officer. If there are no such arrangements, so state... SEE-BELOW

6. If a change was made during the year in the incumbent of any position, show name and address and total remuneration of the previous incumbent and date change in incumbency was made.

7. Utilities which are not required to file copies of this report with the Securities and Exchange Commission may omit the data called for by instructions 2, 3, 4, and 5. Omission of responses to such instructions for this reason should be stated

Title (a)	Name of Officer (b)	Principal Business Address (City and State) (c)	Salary for Year (d)
Chairman of the Board	R. L. Terry	West Palm Beach, FL	\$ 43,600
President	E. J. Patterson	West Palm Beach, FL	40,048
Senior Vice Pres.	G. O. Jerauld	West Palm Beach, FL	32,941
Vice Pres. & Treas.	E. T. Neun	West Palm Beach, FL	26,374
Vice President	F. C. Cressman	West Palm Beach, FL	27,090
Vice President	B. L. Demmon	Marianna, FL	27,589
Corporate Secretary	M. K. Hall	West Palm Beach, FL	14,596
Item 5: The Company entered into a one-year contract on June 1, 1978 with the American Home Assurance Company, New York, New York, to insure its officers and directors against loss arising from any claim or claims made against the insured, jointly or severally, by reason of any wrongful act in their respective capacity as officers or directors. The insurance contract is written for five million dollars.			



**DIRECTORS**

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. If any of the instructions 2, 3, 4, or 5 of the schedule, Officers, page 104 hereof, is applicable with respect to any director who is not an officer, furnish responses concerning the matters referred

to in those instructions. If the matters referred to in those instructions are not applicable, or if the reporting of this information is not required by reason of Instruction 7 of page 104, so state.

3. Members of the Executive Committee should be designated by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name of Director  (a)	Principal Business Address  (b)	Term Began  (c)	Term Expires  (d)	Directors Meetings Attended During Year  (e)	Fees During Year  (f)
R. L. Terry* Chairman of the Board	401 South Dixie West Palm Beach, FL	4/19 1978	4/17 1979	4	\$ 300
J. L. Terry *	450 Worth Avenue Palm Beach, FL	4/19 1978	***	1	75
E. J. Patterson *	401 South Dixie West Palm Beach, FL	4/19 1978	4/17 1979	4	300
J. K. Roberts *	P. O. Box 97 Clinton, LA	4/19 1978	4/17 1979	4	750
E. Dale Chambers	199 Woodbine Avenue Merrick, L.I., N.Y.	4/19 1978	4/17 1979	3	525
D. Downey *	400 Royal Palm Way Palm Beach, FL	4/19 1978	4/17 1979	4	750
W. M. Hobson	1243 E. Colonial Drive Salisbury, NC	4/19 1978	4/17 1979	4	750
G. O. Jerauld	401 South Dixie West Palm Beach, FL	4/19 1978	4/17 1979	4	300
Item 2. J. K. Roberts Consultant's Fee \$1,000/Month					12,000
*** Mr. J. L. Terry was Chairman of the Executive Committee until his death on December 15, 1978.					



### SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

(B) Give also the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars concerning the voting rights of such security. State whether voting rights are actual or contingent and if contingent describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly.

4. Furnish particulars concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such

securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

5. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing  
 12-16-78  
 Dividend Record Date

6. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy  
 Total 261,801  
 By proxy 261,801

7. Give the date and place of such meeting 4/18/78  
 401 So. Dixie Hwy., West Palm Beach, FL

106

Line No.	Name and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of 12/16/78			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (v)
1	Total votes of all voting securities.....	335 781	335 781		
2	Total number of security holders.....	1 325	1 325		
3	Total votes of security holders listed below.....	165 095	165 095		
4	Estate of J. L. Terry, c/o Florida Public Utilities Co., Drawer				
5	C, West Palm Beach, FL 33402	75 887	75 887		
6	CEDE & Co., Box 20, NY NY 10004	19 280	19 280		
7	K. N. Terry, c/o First Nat'l. Bank, 255 S. County Rd., PB, FL	17 964	17 964		
8	R. L. Terry, Chairman BD, 137 Kings Rd., Palm Beach, FL 33480	13 655	13 655		
9	Rule & Co., Box 3174, Church St. Sta., NY NY 10008	10 000	10 000		
10	Flo-Gas Corporation, Drawer C, West Palm Beach, FL 33402	5 915	5 915		
11	B. M. Starkweather, 23 Autenrieth Rd., Scarsdale, NY 10583	4 613	4 613		
12	Grand Lodge of the Order of the Sons of Herman in the State of				
13	Texas, Box 1941, San Antonio, TX 78206	4 000	4 000		
14	C. A. Sanna, 909 Farwell Dr., Madison, Wisc. 53704	3 300	3 300		
15					

35,781  
17, —



Line No.	Name and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
16	J. S. Bessie, 4286 Balcomb Mill Circle, Syracuse, NY 13215	2 370	2 370		
17	J. K. Roberts, Vice Chairman, Exec. Comm., Box 97, Clinton LA 70722	2 075	2 075		
18	E. J. Patterson, President, 530 Australian Cr., Lake Park, FL	1 623	1 623		
19	G. O. Jerauld, Senior VP, 700 Osprey Way, N.P.B., FL 33408	1 260	1 260		
20	E. T. Neun, VP & Treas., 508-5th Ct., P.B. Gardens, FL 33410	1 017	1 017		
21	F. C. Cressman, VP, 7990 W. Lake Dr., WPB, FL 33406	520	520		
22	D. Downey, Director, 400 Royal Palm Way, Palm Beach, FL 33480	500	500		
23	E. D. Chambers, Director, 199 Woodbine Ave., Merrick, NY 11566	300	300		
24	B. L. Demmon, VP, 402-8th Ave., Marianna, FL 32446	285	285		
25	D. L. Troy, Asst. Treas. 2720 West End Rd., WPB, FL 33406	247	247		
26	M. K. Hall, Corp. Secy. 4663 Okeechobee Rd., WPB, FL 33401	152	152		
27	W. D. Little, Asst. Treas., 2604 Nassau Rd., WPB, FL 33406	82	82		
28	W. M. Hobson, Director, 1243 E. Colonial Dr., Salisbury, NY 28144	50	50		
29					
30					
31	At December 31, 1978 and 1977, Common Stock reserved for qualified employees under the Company's				
32	Employee Stock Purchase Plan aggregated 26,723 shares and 30,341 shares, respectively. During				
33	1978 and 1977, 3,618 shares and 3,241 shares were issued under the Plan for aggregate consideration				
34	of \$52,099 and \$47,431, respectively.				
35					
36	At December 31, 1978 and 1977, 16,800 shares of the Company's Common Stock were reserved for issuance				
37	to qualified, salaried employees under the Company's Stock Option Plan. There were no options out-				
38	standing, under the Plan, at these dates.				
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					

107



### IMPORTANT CHANGES DURING THE YEAR

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise and number them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" states the fact, that response should be made. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration state that fact.

2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate

number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company also shall state major new continuing sources of gas made available to it from purchases, development, purchase contract, or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. List electric generating units placed in service during the year, giving the in-service date, location and generating capacity.

1. NONE
2. NONE
3. NONE
4. NONE
5. NONE
6. NONE
7. NONE
8. NONE
9. NONE
10. NONE
11. NONE



**IMPORTANT CHANGES DURING THE YEAR (Continued)**

(a)	(b)	(c)	(d)	(e)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68				
69				
70				
71				
72				
73				
74				
75				
76				
77				
78				
79				
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95				
96				
97				
98				
99				
100				

**STATEMENT A** **COMPARATIVE BALANCE SHEET**  
**Assets and Other Debits**

Line No.	Title of Account (a)	Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
1	Utility Plant*		\$	\$	\$
2	Utility Plant (101-106, 114).....	113	27 727 991	29 055 245	1 327 254
3	Construction Work in Progress (107).....	113	260 898	266 791	5 893
4	Total Utility Plant.....		\$ 27 988 889	\$ 29 322 036	\$ 1 333 147
5	Less Accumulated Provision for Deprec., Amort. and Depletion (108, 111, 115).....	113	6 238 700	7 013 572	774 872
6	Net Utility Plant, Less Nuclear Fuel...	113	\$ 21 750 189	\$ 22 308 464	\$ 558 275
7	Nuclear Fuel (120.1-120.4).....	200			
8	Less: Accum. Prov. For Amort. of Nuclear Fuel Assemblies (120.5).....	200			
9	Net Nuclear Fuel.....		\$	\$	\$
10	Net Utility Plant.....		\$ 21 750 189	\$ 22 308 464	\$ 558 275
11	Gas Stored Underground-Noncurrent (117)....	207A			
12	Utility Plant Adjustments (116).....	112			
13	Other Property and Investments				
14	Nonutility Property (121) (less Accum. Prov. for Depr. & Amort. incl. in (122))\$.....	201	25 201	40 412	15 211
15	Investment in Associated Companies (123)...	202			
16	Investment in Subsidiary Companies (Cost \$10 000)(123.1).....	203	1 457 378	1 425 119	(32 259)
17	Other Investments (124).....	202			
18	Special Funds (125 - 128).....				
19	Total Other Property and Investments.....		\$ 1 482 579	\$ 1 465 531	\$ (17 048)
	Current and Accrued Assets				
20	Cash (131).....	---	173 904	84 662	(89 242)
21	Special Deposits (132 - 134).....	---	359 620	357 892	(1 728)
22	Working Funds (135).....	---	11 550	11 550	
23	Temporary Cash Investments (136).....	202			
24	Notes and Accts. Receivable (less Accumulated Provision for Uncoll. Accts.) (141-144)..	204	2 164 368	2 341 975	177 607
25	Receivables from Assoc. Companies (145, 146)..	206			
26	Materials and Supplies (151-157, 163).....	207	827 499	966 057	138 558
27	Gas Stored Underground-Current (164).....	207A			
28	Prepayments (165).....	---	106 309	111 224	4 915
29	Interest and Dividends Receivable (171)....	---			
30	Rents Receivable (172).....	---			
31	Accrued Utility Revenues (173).....	---			
32	Misc. Current and Accrued Assets (174).....	210			
33	Total Current and Accrued Assets.....		\$ 3 643 250	\$ 3 873 360	\$ 230 110
	Deferred Debits				
34	Unamort. Debt Expense (181).....	211	117 038	107 468	(9 570)
35	Extraordinary Property Losses (182).....	210	94 469	85 182	(9 287)
36	Prelim. Survey and Investigation Charges (183)..	212			
37	Clearing Accounts (184).....	---			
38	Temporary Facilities (185).....	---	1 440	4 895	3 455
39	Miscellaneous Deferred Debits (186).....	214	6 775	11 720	4 945
40	Deferred Losses from Disposition of Utility Plant (187).....	214A			
41	Research, Development and Demonstration Expenditures (188)	448			
42	Unamortized Loss on Reacquired Debt (189)..	214B			
43	Accumulated Deferred Income Taxes (190)...	214C	43 438	69 145	25 707
44	Total Deferred Debits.....	---	\$ 263 160	\$ 278 410	\$ 15 250
45	Total Assets and Other Debits.....		\$ 27 139 178	\$ 27 925 765	\$ 786 587

\* These accounts are conformed to NARUC accounts in which amounts recorded in PERC accounts 118 and 119 are classified to the accounts indicated under this caption.



**COMPARATIVE BALANCE SHEET**

**Statement A**

Liabilities and Other Credits (omit cents)

Line No.	Title of Account (a)	Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
<b>Proprietary Capital</b>					
1	Common Stock Issued (201)	215	\$ 1 000 091	\$ 1 013 363	\$ 13 272
2	Preferred Stock Issued(204)	215	1 123 700	1 104 500	(19 200)
3	Capital Stock Subscribed (202, 205)	216			
4	Stock Liability for Conversion (203, 206)	216			
5	Premium on Capital Stock (207)	216	2 116 023	2 168 994	52 971
6	Other-Paid-In Capital (208-211)	217	106 629	106 629	
7	Installments Received on Capital Stock (212)	216			
8	Discount on Capital Stock (213)	218	( )	( )	
9	Capital Stock Expense (214)	218	( 6 755)	( 5 452)	1 303
10	Retained Earnings (215, 215.1, 216)	117	3 369 614	3 784 698	415 084
11	Unappropriated Undistributed Subsidiary Earnings (216.1)	117	1 556 252	1 481 742	(74 510)
12	Reacquired Capital Stock (217)	215	( )	( )	
13	<b>Total Proprietary Capital</b>		<b>\$ 9 265 554</b>	<b>\$ 9 654 474</b>	<b>\$ 388 920</b>
<b>Long-Term Debt</b>					
14	Bonds (221) (Less \$ reacquired (222))	219	8 606 000	8 088 000	(518 000)
15	Advances from Associated Companies (223)	219			
16	Other Long-Term Debt (224)	219	1 435 000	1 020 000	(415 000)
17	Unamortized Premium on Long-Term Debt (225)	211			
18	Unamortized Discount on Long-Term Debt-Dr. (226)	211			
19	<b>Total Long-Term Debt</b>		<b>\$ 10 041 000</b>	<b>\$ 9 108 000</b>	<b>\$ (933 000)</b>
<b>Current and Accrued Liabilities</b>					
20	Notes Payable(231)	221	300 000	1 200 000	900 000
21	Accounts Payable (232)	-	1 867 260	1 920 293	53 033
22	Payables to Associated Companies (233, 234)	221			
	Customer Deposits (235)	-	1 086 164	1 100 391	14 227
	Taxes Accrued (236)	222	453 459	352 118	(101 341)
25	Interest Accrued (237)	-	322 384	316 102	(6 282)
26	Dividends Declared (238)	-	136 158	140 839	4 681
27	Matured Long-Term Debt (239)	-			
28	Matured Interest (240)	-			
29	Tax Collections Payable (241)	-	85 883	111 129	25 246
30	Miscellaneous Current and Accrued Liabilities (242)	224	180 908	192 538	11 630
31	<b>Total Current and Accrued Liabilities</b>		<b>\$ 4 432 216</b>	<b>\$ 5 333 410</b>	<b>\$ 901 194</b>
<b>Deferred Credits</b>					
32	Customer Advances for Construction (252)	224	139 092	164 818	25 726
33	Accumulated Deferred Investment Tax Credits (255)	229	808 720	922 119	113 399
34	Deferred Gains from Disposition of Utility Plant(256)	224A			
35	Other Deferred Credits (253)	225			
36	Unamortized Gain on Reacquired Debt (257)	214B			
37	Accumulated Deferred Income Taxes (281-283)	227-227E	2 452 596	2 742 944	290 348
38	<b>Total Deferred Credits</b>		<b>\$ 3 400 408</b>	<b>\$ 3 829 881</b>	<b>\$ 429 473</b>
<b>Rating Reserves</b>					
39	Operating Reserves (261-265)	226			
40	<b>Total Liabilities and Other Credits</b>		<b>\$ 27 139 178</b>	<b>\$ 27 925 765</b>	<b>\$ 786 587</b>



**STATEMENT A**

(Continued)

**NOTES TO BALANCE SHEET**

1. The space below is provided for important notes regarding the balance sheet or any account thereof.

2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year, including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized loss on Reacquired Debt and 257, Unamortized Gain on Reacquired Debt are not used give an explanation to include the rate treatment given these items. See General Instruction 17, Uniform Systems of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by Instructions 2, 3, 4, and 5 above, such notes may be attached hereto.

The accounting and reporting policies of the Companies conform to generally accepted accounting principles, encompassing general practices within the public utility industry. The following summarizes the more significant accounting policies of the Companies.

Additions to Utility Plant include replacement of retired property units, capitalized overhead and other capitalizable expenses. Cost of property retired, plus removal costs, less salvage are charged to accumulated depreciation. The Companies provide depreciation on a straight line service life basis for financial reporting purposes at rates ranging from 1.9% to 20%.

During 1978 the Company was granted rate relief for the Marianna electric division.

Substantially all of the Utility Plant and the common stock of Flo-Gas Corporation collateralizes First Mortgage Bonds. Maintenance and repairs of property are charged to Operating Expenses - Maintenance.

Bond issuance expenses are being amortized over the lives of the issues to which they pertain.

The Company presents Utility Plant net of contributions inaid of construction. Property additions have been presented net of such contributions aggregating approximately \$111,700 and \$50,200 received in 1978 and 1977, respectively.

Investment tax credits, aggregating approximately \$155,700 and \$147,000 in 1978 and 1977, respectively, are deferred and amortized over the useful lives of the assets to which they apply.

Deferred income taxes are generally provided for timing differences in the recognition of revenue and expense for income tax and financial statement purposes. Deferred taxes are not provided for certain differences in book and income tax depreciation rates for property acquired prior to 1973.

The Companies have no material lease commitments outstanding.

During 1978, Premium on Capital Stock increased by \$52,971 representing the excess of the stated value over the par value of 4,424 shares of Common Stock issued upon conversion of Preference Stock and under the Employee Stock Purchase Plan.

Primary earnings per share, based upon the weighted average number of shares of Common Stock outstanding during each year, give recognition to Preferred and Preference dividends.



## NOTES TO BALANCE SHEET (CONTINUED)

Computations of fully diluted earnings per share assume the conversion of the \$1.12 Convertible Preference Stock at the beginning of each year, conversion of the 6 $\frac{3}{4}$ % Convertible Debentures at the beginning of each year, and the elimination of both the applicable Preference dividends and net interest cost of the Debentures.

The Company has a non-contributory retirement pension plan covering full-time officers and employees. The total pension cost was \$248,736 and \$201,285 for 1978 and 1977, respectively, which includes amortization of prior service costs established prior to January 1, 1977 on a 20-year basis and on a 15-year basis for prior service costs established after January 1, 1977. The actuarially computed value of vested benefits exceeds the valuation of plan assets by approximately \$482,000 as of January 1, 1978. The Company's policy is to fund pension costs accrued.

The debt indentures and Amended Certificate of Re-Incorporation provide for certain restrictions on the payment of cash dividends. At December 31, 1978 and 1977, \$3,527,762 and \$3,559,816, respectively, of the Company's retained earnings were restricted under such provisions.

Under a \$3,000,000 bank line of credit, the Company has drawn \$1,200,000 which bears interest at the prevailing prime rate and is due at various dates through November, 1979.

**STATEMENT B SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (e)	Total (b)	Electric (c)	Gas (d)	Water (e)	(f)	Common* (g)
1	<b>UTILITY PLANT</b>	\$	\$	\$	\$	\$	\$
2	<b>In Service:</b>						
3	Plant in Service (Classified).....	28 558 972	13 789 509	12 700 623	1 379 380		689 460
4	Plant Purchased or Sold.....						
5	Completed Construction not Classified.....	150 543	49 594	80 487	20 462		
6	Experimental Plant Unclassified.....						
7	<b>Total.....</b>	<b>28 709 515</b>	<b>13 839 103</b>	<b>12 781 110</b>	<b>1 399 842</b>		<b>689 460</b>
8	Leased to Others.....						
9	Held for Future Use.....	5 090	5 090				
10	Construction Work in Progress.....	266 791	133 106	133 559	126		
11	Acquisition adjustments.....	340 640		340 640			
12	<b>Total Utility Plant.....</b>	<b>29 322 036</b>	<b>13 977 299</b>	<b>13 255 309</b>	<b>1 399 968</b>		<b>689 460</b>
13	Accum. Prov. for Depr., Amort., & Depl.....	7 013 572	3 054 006	3 599 793	237 192		122 581
14	<b>Net Utility Plant.....</b>	<b>22 308 464</b>	<b>10 923 293</b>	<b>9 655 516</b>	<b>1 162 776</b>		<b>566 879</b>
15	<b>DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, &amp; DEPLETION</b>						
16	<b>In Service:</b>						
17	Depreciation.....	6 845 127	3 054 006	3 431 348	237 192		122 581
18	Amort. and Depl. of Producing Natural Gas Land and Land Rights.....						
19	Amort. of Underground Storage Land and Land Rights.....						
20	Amort. of Other Utility Plant.....						
21	<b>Total, in Service.....</b>	<b>6 845 127</b>	<b>3 054 006</b>	<b>3 431 348</b>	<b>237 192</b>		<b>122 581</b>
22	<b>Leased to Others:</b>						
23	Depreciation.....						
24	Amortization and Depletion.....						
25	<b>Total, Leased to Others.....</b>						
26	<b>Held for Future Use:</b>						
27	Depreciation.....						
28	Amortization.....						
29	<b>Total, Held for Future Use.....</b>						
30	Abandonment of Leases (natural gas).....						
31	Amort. of Plant Acquisition Adj.....	168 445		168 445			
32	<b>Total Accumulated Provisions (should agree with line 13 above).....</b>	<b>7 013 572</b>	<b>3 054 006</b>	<b>3 599 793</b>	<b>237 192</b>		<b>122 581</b>

\* See page 351 for detail of common utility plant and expenses.



STATEMENT C

STATEMENT OF INCOME FOR THE YEAR

1. Amounts recorded in accounts 412 and 413, Revenue from Utility Plant Leased to Others, will be reported using one of the vertical columns to spread amounts over lines 1 to 19, as appropriate similar to a utility department. These amounts will also be included in columns (c) and (d) totals.

2. Amounts recorded in account 414, Other Utility Operating Income, will be reported in a separate column as prescribed for accounts 412 and 413, above.

3. The space below is provided for important notes regarding the statement of income or any account thereof.

4. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility's

customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

5. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars, including income tax effects, so that corrections of prior income and

Line No.	Account (a)	Sch. Page No. (b)	TOTAL		ELECTRIC
			Current year (c)	Increase or (decrease) from preceding year (d)	Current year (e)
1	<b>UTILITY OPERATING INCOME</b>				
2	Operating Revenues (400) . . . . .	—	\$27 660 442	\$ 3 826 832	\$16 048 684
3	Operating Expenses:				
4	Operation Expenses (401) . . . . .	—	22 640 867	3 592 754	13 536 875
5	Maintenance Expenses (402) . . . . .	—	645 965	17 933	367 378
6	Depreciation Expense (403) . . . . .	—	962 216	55 574	529 823
7	Amort. & Depl. of Utility Plant (404*-405) . . . . .	—			
8	Amort. of Utility Plant Acq. Adj. (406) . . . . .	—	13 650		
9	Amort. of Property Losses (407)* . . . . .	—	24 492	4 320	15 852
10	Amort. of Conversion Expenses (407)* . . . . .	—			
11	Taxes Other Than Income Taxes (408.1) . . . . .	222	899 832	29 215	357 436
12	Income Taxes — Federal (409.1) . . . . .	222	429 395	91 274	208 602
13	— Other (409.1) . . . . .	222	64 066	10 709	32 439
14	Provision for Deferred Inc. Taxes (410.1) . . . . .	214, 217	275 757	(48 694)	126 105
15	Provision for Deferred Income Taxes - Cr. (411.1) . . . . .	214, 217	( )	( )	( )
16	Investment Tax Credit Adj.—Net (411.4) . . . . .	228-9	113 399	815	61 811
17	Gains from Disp. of Utility Plant (411.6) . . . . .	224A	( )	( )	( )
18	Losses from Disp. of Utility Plant (411.7) . . . . .	214A	( )	( )	( )
19	Total Utility Operating Expenses . . . . .		\$26 069 639	\$ 3 753 900	\$15 236 321
20	Net Utility Operating Income (carry forward to page 116-A, line 22) . . . . .		\$ 1 590 803	\$ 72 932	\$ 812 363

NOTES TO STATEMENT OF INCOME

\*Accounts 404.1, 404.2, 404.3, 407.1, 407.2 for natural gas companies



STATEMENT OF INCOME FOR THE YEAR (Continued)

STATEMENT C

Retained Earnings Statements and Balance Sheets may be made if needed, or furnish amended financial statements if that be deemed more appropriate by the utility.

6. If any notes appearing in the report to stockholders are applicable, to this Statement of Income, such notes may be attached hereto.

7. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight line depreciation method, \$ \_\_\_\_\_.

8. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain if the increases and decreases are not derived from previously reported figures.

10. If the columns are insufficient for additional utility departments, supply the appropriate account titles, line 1 to 19, and report the information in the blank space below or on an insert page.

UTILITY Increase or (decrease) from preceding year (f)	GAS UTILITY		WATER UTILITY		COMMON UTILITY		Line No.
	Current year (g)	Increase or (decrease) from preceding year (h)	Current year (i)	Increase or (decrease) from preceding year (j)	Current year (k)	Increase or (decrease) from preceding year (l)	
\$2 210 307	11 248 898	\$1 637 629	\$ 362 860	\$ (21 104)	\$	\$	1
2 024 801	8 940 903	1 574 772	163 089	(6 819)			2
25 568	229 240	4 517	49 347	(12 152)			3
30 490	367 554	3 175	27 341	1 778	37 498	20 131	4
	13 650						5
	8 640	4 320					6
(2 565)	507 626	26 854	34 770	4 926			7
41 599	216 774	53 190	4 019	(3 515)			8
5 902	30 293	5 467	1 334	(660)			9
(3 609)	138 150	(46 432)	11 502	1 347			10
	( )	( )	( )	( )	( )	( )	11
6 894	44 445	(3 498)	7 143	(2 581)			12
	( )	( )	( )	( )	( )	( )	13
\$2 129 080	10 497 275	\$1 622 365	\$ 298 545	\$ (17 676)	\$ 37 498	\$ 20 131	14
\$ 81 227	\$ 751 623	\$ 15 264	\$ 64 315	\$ (3 428)	\$ (37 498)	\$ (20 131)	15
							16
							17
							18
							19
							20
							21

NOTES TO STATEMENT OF INCOME (Continued)



STATEMENT C

STATEMENT OF INCOME FOR THE YEAR (Continued)

NOTES TO STATEMENT OF INCOME (Continued)

Line No.	....UTILITY		....UTILITY		....UTILITY	
	Current year (m)	Increase or (decrease) from preceding year (n)	Current year (o)	Increase or (decrease) from preceding year (p)	Current year (q)	Increase or (decrease) from preceding year (r)
1						
2	\$	\$	\$	\$	\$	\$
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	( )	( )	( )	( )	( )	( )
16	( )	( )	( )	( )	( )	( )
17	( )	( )	( )	( )	( )	( )
18						
19	\$	\$	\$	\$	\$	\$
20						
21	\$	\$	\$	\$	\$	\$

NOTES TO STATEMENT OF INCOME (Continued)

STATEMENT OF INCOME FOR THE YEAR (Continued)		STATEMENT C		
Line No.	Account (a)	Sch. page No. (b)	TOTAL	
			Current year (c)	Increase or (decrease) from preceding year (d)
22	Net Utility Operating Income (Forwarded from Page 114)	-	\$ 1 590 803	\$ 72 932
23	<b>OTHER INCOME AND DEDUCTIONS</b>			
24	Other Income:			
25	Nonutility Operating Income (415-418).....	303	(59 559)	(705)
26	Equity in Earnings of Subsidiary Companies (418.1).....	-	125 490	64 349
27	Interest and Dividend Income (419).....	303	14 505	(4 682)
28	Allowance for Other Funds Used During Construction (419.1)..	-	10 315	6 076
29	Miscellaneous Nonoperating Income (421).....	303		
30	Gain on Disposition of Property (421.1).....	300	8 030	3 778
31	Total Other Income .....	-	\$ 98 781	\$ 68 816
32	Other Income Deductions:			
33	Loss on Disposition of Property (421.2) .....	300		
34	Miscellaneous Amortization (425) .....	304		
35	Miscellaneous Income Deductions (426.1 - 426.5).....	304	9 342	(1 285)
36	Total Other Income Deductions .....	-	\$ 9 342	\$ (1 285)
37	Taxes Applic. to Other Income and Deductions:			
38	Taxes Other Than Income Taxes (408.2) .....	222	162	11
39	Income Taxes - Federal (409.2) .....	222	(21 653)	1 487
40	- Other (409.2).....	222	(2 341)	249
41	Provision for Deferred Inc. Taxes (410.2).....	214C-227		
42	Provision for Deferred Income Taxes-Cr. (411.2).....	214C-227	( )	
43	Investment Tax Credit Adj. - Net (411.5).....	228-9		
44	Investment Tax Credits (420) .....	228-9		
45	Total Taxes on Other Income and Deductions .....	-	\$ (23 832)	\$ 1 747
46	Net Other Income and Deductions .....	-	\$ 113 271	\$ 68 354
47	<b>INTEREST CHARGES</b>			
48	Interest on Long-Term Debt (427).....	-	662 376	(40 829)
49	Amort. of Debt Disc. and Expense (428) .....	211	9 571	(603)
50	Amortization of Loss on Recquired Debt (428.1).....	214B		
51	Amort. of Premium on Debt - Credit (429).....	211	( )	
52	Amortization of Gain on Recquired Debt - Credit (429.1)....	214B	( 17 366 )	7 062
53	Interest on Debt to Assoc. Companies (430) .....	304	117 658	46 958
54	Other Interest Expense (431).....	304		
55	Allowance for Borrowed Funds Used During			
56	Construction - Credit (432) .....	-	( 6 753 )	(3 705)
57	Net Interest Charges .....	-	\$ 800 218	\$ 8 883
58	Income Before Extraordinary Items .....	-	\$ 903 856	\$ 132 403
59	<b>EXTRAORDINARY ITEMS</b>			
60	Extraordinary Income (434).....	306		
61	Extraordinary Deductions (435).....	306	( )	
62	Net Extraordinary Items .....	-	\$	\$
63	Income Taxes - Federal and Other (409.3) .....	222	\$	\$
64	Extraordinary Items After Taxes .....	-	\$	\$
65	<b>NET INCOME</b> .....	-	\$ 903 856	\$ 132 403



STATEMENT D

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report in this schedule all changes in appropriated retained earnings, unappropriated retained earnings and unappropriated undistributed subsidiary earnings for the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive) and the contra primary account affected shown in column (b).

3. For each reservation or appropriation of retained earnings state the purpose and amount.

4. List first, account 439, Adjustments to Retained Earnings reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items.

5. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

6. Show separately the state and federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.

7. Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement, attach them hereto the Notes to Statement of Retained Earnings.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>			
1	Balance--Beginning of year.....		\$ 3 369 614
2	Changes (Identify by prescribed retained earnings accounts):		
3	Adjustments to Retained Earnings (Account 439):		
4	Credits:		
5	Equity Portion of converted stock	207	56
6			
7			
8			
9	Total Credits to Retained Earnings (Account 439)-----		\$ 56
10	Debits:		
11	Retirement of Capital Stock Expense Applicable to		
12	Converted \$1.12 Convertible Preference Stock	214	1 303
13	Cash Payment of Fractional Shares of Converted Stock	131	49
14			
15	Total Debits to Retained Earnings (Account 439)-----		\$ 1 352
16	Balance Transferred from Income (Account 433)-----		\$ 778 366
17	Appropriations of Retained Earnings (Account 436):		
18			
19			
20			
21			
22	Total Appropriations of Retained Earnings (Account 436)-----		\$
23	Dividends Declared - Preferred Stock (Account 437):		
24	Preferred	238	28 500
25	Preferred Series B	238	21 256
26	Convertible Preference	238	3 590
27			
28			
29	Total Dividends Declared - Preferred Stock (Account 437)-----		\$ 53 346
30	Dividends Declared - Common Stock (Account 438):		
31	(See Schedule)	238	508 640
32			
33			
34			
35			
36	Total Dividends Declared - Common Stock (Account 438)-----		\$ 508 640
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		\$ 200 000
38	Balance--End of Year-----		\$ 3 784 698

SCHEDULE OF DIVIDENDS DECLARED

Account 437: Dividends Declared - Preferred Stock

Preferred Stock	
6,000 Shares @ \$4.75 per share	\$ 28 500
Preferred Stock - Series B	
4,500 Shares @ \$2.375	\$ 10 687
4,450 Shares @ \$2.375	10 569
	<u>\$ 21 256</u>
Convertible Preference	
3,685 Shares @ \$.28	\$ 1 032
3,085 Shares @ \$.28	864
3,075 Shares @ \$.28	861
2,975 Shares @ \$.28	833
	<u>\$ 3 590</u>

Account 438: Dividends Declared - Common Stock

333,197 Shares @ \$.38	\$126 615
333,879 Shares @ \$.38	126 874
335,668 Shares @ \$.38	127 554
335,781 Shares @ \$.38	127 597
	<u>\$508 640</u>
	<u>\$561 986</u>



**STATEMENT OF RETAINED EARNINGS FOR THE YEAR - Statement D (Continued)**

Line No.	Item (a)	Amount (b)
39 40 41 42 43 44 45	<p align="center"><b>APPROPRIATED RETAINED EARNINGS (Account 215)</b></p> <p>State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.</p>	
46 47 48 49	<p align="center"><b>APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)</b></p> <p>State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. This total shall agree with the amounts reported on schedule page 13, Appropriated Retained Earnings-Amortization Reserve, Federal, of the FPC Form No. 9, Annual Report for Licensees of Privately Owned Major Projects (Utility and Industrial). If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in detail in a footnote.</p>	
50 51 52 53 54	<p align="center"><b>UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)</b></p>	<p>\$ 1 556 252</p> <p>\$ 125 490</p> <p>\$ 200 000</p> <p>\$</p> <p>\$ 1 481 742</p>
	<p align="center"><b>NOTES TO STATEMENT OF RETAINED EARNINGS FOR THE YEAR</b></p>	

STATEMENT E		STATEMENT OF CHANGES IN FINANCIAL POSITION	
Line No.	SOURCES OF FUNDS (a)	Amounts (b)	
		\$	
1	Funds from Operations:		
2	Net Income .....	903	856
3	Principal Non-Cash Charges (Credits) to Income:		
4	Depreciation and depletion .....	975	866
5	Amortization of <u>Property Loss</u> .....	24	492
6	Provision for deferred or future income taxes (net) .....	275	757
7	Investment tax credit adjustments .....	113	399
8	Less: Allowance for other funds used during construction .....	(17)	068
9	Other (net):	93	203
10	Equity in Undistributed Earnings of Flo-Gas Corporation	(125)	490
11			
12	Total Funds from Operations .....	\$ 2	244 015
13	Funds from Outside Sources (new money):		
14	Long-term debt (b) (c) .....		
15	Preferred stock (c) .....		
16	Common stock (c) .....		
17	Net increase in short-term debt (d) .....	900	000
18	Other (net):	65	294
19	Intercompany payments - Net	158	985
20			
21	Total Funds from Outside Sources .....	\$ 1	124 279
22	Sale of Non-Current Assets (e):		
23			
24	Contributions from Associated and Subsidiary Companies .....		
25	Other (net) (a):		
26			
27			
28	Total Sources of Funds .....	\$ 3	368 294
29	<b>APPLICATION OF FUNDS</b>		
30			
31	Construction and Plant Expenditures (incl. land):	\$	
32	Gross additions to utility plant (less nuclear fuel) .....	1	634 765
33	Gross additions to nuclear fuel .....		
34	Gross additions to common utility plant .....	22	045
35	Gross additions to nonutility plant .....		
36	Less: Allowance for other funds used during construction .....	(17)	068
37	Other .....		
38	Total Applications to Construction and Plant Expenditures (incl. land) .....	\$ 1	639 742
39	Dividends on Preferred Stock .....	53	346
40	Dividends on Common Stock .....	508	640
41	Funds for Retirement of Securities and Short-Term Debt:		
42	Long-term debt (b) (c) .....	210	000
43	Preferred stock (c) .....	5	000
44	Redemption of capital stock .....		
45	Net decrease in short-term debt (d) .....		
46	Other (net):		
47			
48	Purchase of Other Non-Current Assets (e):		
49			
50			
51	Investments in and Advances to Associated and Subsidiary Companies .....		
52	Other (net) (a):		
53	Increase in Working Capital	951	566
54			
55	Total Applications of Funds .....	\$ 3	368 294



**INSTRUCTIONS AND NOTES TO STATEMENT E**

1. This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other," to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.

2. If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.

3. Under "Other" specify significant amounts and group others.

**4. Codes:**

- (a) Such as net increase-decrease in working capital, etc., other than changes in short term investments shown as item 4(e).
- (b) Bonds, debentures and other long-term debt.
- (c) Net proceeds or payments.
- (d) Include commercial paper.
- (e) Identify separately such items as investments, fixed assets, intangibles, etc.

5. Clarifications and explanations should be listed below.

INSTRUCTIONS AND NOTES TO STATEMENT E	
<p>1. This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other," to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.</p> <p>2. If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.</p> <p>3. Under "Other" specify significant amounts and group others.</p>	<p>4. Codes:</p> <ul style="list-style-type: none"> <li>(a) Such as net increase-decrease in working capital, etc., other than changes in short term investments shown as item 4(e).</li> <li>(b) Bonds, debentures and other long-term debt.</li> <li>(c) Net proceeds or payments.</li> <li>(d) Include commercial paper.</li> <li>(e) Identify separately such items as investments, fixed assets, intangibles, etc.</li> </ul> <p>5. Clarifications and explanations should be listed below.</p>

## NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.5 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.

2. If the nuclear fuel stock is obtained under leasing arrangements, a statement should be attached showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes During Year			Balance End of Year (f)
			Additions (c)	Amortization (d)	Other * Reductions (e)	
1	Nuclear Fuel in Process of Refinement, Conversion, Enrichment & Fabrication (120.1):	NONE				
2	Fabrication .....					
3	Nuclear materials .....					
4	Allowance for funds used during construction.					
5	Other overhead construction costs .....					
6	SUBTOTAL .....					
7	Nuclear Fuel Materials and Assemblies:					
8	In stock (120.2) .....					
9	In reactor (120.3) .....					
10	SUBTOTAL .....					
11	Spent Nuclear Fuel (120.4) .....					
12	Less: Accum. Prov. for Amortization of Nuclear Fuel Assemblies (120.5) .....					
13	TOTAL NUCLEAR FUEL STOCK (items 6, 10, and 11; less item 12) .....					
14	Estimated net salvage value of nuclear materials in item 9. ....					
15	Estimated net salvage value of nuclear materials in item 11. ....					
16	Estimated net salvage value of nuclear materials in chemical processing .....					
17	Nuclear Materials Held for Sale (157):					
18	Uranium .....					
19	Plutonium .....					
20	Other .....					
21	TOTAL NUCLEAR MATERIALS HELD FOR SALE .....					

\* Explain other reductions:

Annual report of... FLORIDA PUBLIC UTILITIES COMPANY... Year ended December 31, 1978.

200

New Ed. (12-73)



**NONUTILITY PROPERTY (Account 121)**

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars concerning sales, purchases, or transfers of nonutility Property during the year.

4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under instruction No. 5.
5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases Sales, Transfers, etc. (c)	Balance end of the year (d)
1	Two Frame Dwellings and one small storage building in Jackson County	4 564		\$ 4 564
2	Land in Jackson County, FL	19 971	TR 12 033	32 004
3	Air Conditioning Equipment Installed in Gallo Building, Lake Worth, FL	6 296	RET (6 296) PUR 4 082	4 082
4				
5				
6				
7				
8				
9		30 831	9 819	40 650
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				

**ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)**

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
34	Balance, beginning of year.....	\$ 5 630
35	Accruals for year, charged to:	
36	(417) Income from Nonutility Operations.....	
37	(418) Nonoperating Rental Income.....	904
38	Other Accounts (specify):.....	
39	.....	
40	Total Accruals for Year.....	904
41	Net charges for plant retired:	
42	Book cost of plant retired.....	6 296
43	Cost of removal.....	
44	Salvage (credit).....	( )
45	Total Net Charges.....	6 296
46	Other debit or credit items (describe):.....	
47	.....	
48	Balance, end of year.....	238

**INVESTMENTS (Accounts 123, 124, 136)**

1. Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments and 136, Temporary Cash Investments.

2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.

3. Investment in Securities - List and describe each security owned, giving name of issuer, date acquired and date of maturity.

For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock, including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments; state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments

included in Account 136, Temporary Cash Investments, also may be grouped by classes.

4. Investment Advances - Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to repayment currently should be included in Accounts 145 and 146.

With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Include amounts reported in schedule 210B.

5. For any securities, notes or accounts that were pledged designate such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.

6. If Commission approval was required for any advance made or security acquired, designate such fact and in a footnote give name of Commission, date of authorization, and case or docket number.

7. Interest and dividend revenues from investments should be reported in column (g), including such revenues from securities disposed of during the year.

8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment includible in column (g).

Line No.	Description of Investment (e)	Book Cost* Beginning of Year (b)	Purchases or Additions During Year (c)	Sales or Other Dispositions* During Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain or Loss from Invest. Disposed of (h)
1								
2								
3								
4								
5								
6	NONE							
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								

\*If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.



## INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investment in Subsidiary Companies.

2. Provide a subheading for each company and list thereunder the information called for, observing the instructions below. Sub-total by company and give a total in columns (e), (f), (g) and (h).

3. Investment in Securities-List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.

4. Investment Advances-Report separately the amounts of loans or investment advances which are subject to repayment but which are not subject to current set-

tlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal.

5. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in columns (e) should equal the amount in account 418.1.

6. For any securities, notes, or accounts that were pledged, designate such securities, notes, or accounts and in a footnote, state the name of pledgee and purpose of the pledge.

7. If Commission approval was required for any ad-

vance made or security acquired, designate such fact and in a footnote give name of Commission, date of authorization, and case or docket number.

8. Interest and dividend revenues from investments should be reported in column (f), including such revenues from securities disposed of during the year.

9. In column (h), report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including interest adjustment includible in column (f).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment Beginning of Year (d)	Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of investment End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	Flo-Gas Corporation			\$	\$	\$	\$	\$
2	Common Stock	5-1949		10 000			10 000	
3	Equity in Earnings			1 556 252	125 490	8 891	1 481 742	
4	Advances (Open Account)			(108 874)		(17 366)	(66 623)	
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23	TOTAL			\$ 1 457 378	\$ 125 490	\$ (8 475)	\$ 1 425 119	\$



**NOTES AND ACCOUNTS RECEIVABLE**

**Summary for Balance Sheet**

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143)

Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141).....	\$	\$
2	Customer Accounts Receivable (Account 142).....	2 182 133	2 380 486
3	Other Accounts Receivable (Account 143)..... (Disclose any capital stock subscriptions received)	11 341	8 417
4	<b>Total</b> .....	<b>2 193 474</b>	<b>2 388 903</b>
5	Less: Accumulated Provision for Uncollectible Accounts—Cr. (Account 144).....	29 106	46 928
6	<b>Total, Less Accumulated Provision for Uncollectible Accounts</b> .....	<b>2 164 368</b>	<b>2 341 975</b>
7			
8			
9	Note: Accounts Receivable from Employees Included in Account 143	1 485	107
10			
11			
12			
13			
14			
15			
16			

**ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS—CR. (Account 144)**

1. Report below the information called for concerning this accumulated provision.
2. Explain any important adjustments of subaccounts.
3. Entries with respect to officers and employees shall not include items for utility services.

Line No.	Item (a)	Utility Customers (b)	Merchandise, Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
21	Balance beginning of year.....	\$ 25 667	\$ 3 439	\$	\$	\$ 29 106
22	Prov. for uncollectibles for year.....	72 719	6 277			78 996
23	Accounts written off.....	( 73 325 )	( 4 925 )	( )	( )	( 78 250 )
24	Coll. of accounts written off.....	16 199	877			17 076
25	Adjustments (explain):.....					
26	.....					
27	<b>Balance end of year</b> .....	<b>41 260</b>	<b>5 668</b>			<b>46 928</b>
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						



**RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)**

- 1 Report particulars of notes and accounts receivable from associated companies at end of year.
- 2 Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
- 3 For notes receivable list each note separately and state purpose for which received Show also in column (a) date of note, date of maturity and interest rate.
- 4 If any note was received in satisfaction of an open account, state the period covered by such open account.
- 5 Include in column (f) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
- 6 Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest For Year (f)
			Debits (c)	Credits (d)		
1						
2						
3						
4						
5	NONE					
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43				TOTAL		

MATERIALS AND SUPPLIES  
INVENTORY      ADJUSTMENTS

Physical inventories were taken and the appropriate adjustments recorded in the following:

	<u>Amount</u>	<u>Account Debited</u>	<u>Account Credited</u>
Marianna			
Electric Operation and Construction - Supplies	\$ 2 220	154	163
Fernandina			
Electric Operation and Construction - Supplies	11 162	163	154
Fernandina			
Water Operation and Construction - Supplies	2 293	163	154
West Palm Beach			
Gas Operation and Construction - Supplies	7 541	154	163
Sanford			
Gas Operation and Construction - Supplies	1 640	163	154
DeLand			
Gas Operation and Construction - Supplies	845	163	154



**MATERIALS AND SUPPLIES**

1. For Account 154, report the amount of plant materials and operating supplies at end of year under titles which are indicative of the character of the material included. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during year (on a separate page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected—debited or credited. Debits or credits to stores expense-clearing shall be shown separately, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which use material (d)
1	Fuel Stock (Acct. 151)(See sch. pg 209) .....	4 269	4 005	Elec. Prod.
2	Fuel Stock Expenses Undistributed (Acct. 152) ...			
3	Residuals & Extracted Products (Acct. 153).....			
4	Plant Materials & Operating Supplies (Acct.154):			
5	Electric Operation & Construction			
6	Supplies - Fernandina Beach			
7	Wire		169 777	Distribution
8	Poles & Other Hardware		122 058	Distribution
9	Water Operation & Constr. Supplies			
10	- Fernandina Beach			
11	Pipe		7 674	Distribution
12	Fittings & Other		27 218	Distribution
13				
14	Electric Operation & Construction			
15	Supplies - Marianna			
16	Wire		43 853	Distribution
17	Poles & Other Hardware		68 947	Distribution
18				
19	Gas Operation & Construction Supplies			
20	- West Palm Beach			
21	Pipe		158 681	Distribution
22	Fittings & Other		124 676	Distribution
23	- Sanford			
24	Pipe		7 771	Distribution
25	Fittings & Other		12 785	Distribution
26	- DeLand			
27	Pipe		10 162	Distribution
28	Fittings & Other		15 152	Distribution
29				
30	Total Account 154 .....	\$ 632 965	\$ 768 754	
31	Merchandise (Account 155) .....	\$ 143 835	\$ 163 387	
32	Other Materials & Supplies (Acct. 156) .....	46 430	29 912	
33	Nuclear Materials Held for Sale (Acct. 157) * .....			
34	Stores Expense Undistributed (Acct. 163) .....			
35				
36				
37				
38				
39	<b>Total Materials &amp; Supplies (per balance sheet)..</b>	<b>\$ 827 499</b>	<b>\$ 966 058</b>	

\* Not applicable to Gas Utilities



**PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)**

1. Report below the information called for concerning production fuel and oil stocks.  
 2. Show quantities in tons of 2000 lb. barrels (42 gals.), of Mcf., whichever unit of quantity is applicable.  
 3. Each kind of coal or oil should be shown separately.  
 4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Line No.	Item (a)	Total Cost (b)	KINDS OF FUEL AND OIL					
			DIESEL OIL		LUBRICATING OIL		Quantity (g)	Cost (h)
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)		
1	On hand beginning of year .....	\$ 4 269	621	\$ 4 108	4	\$ 161		\$
2	Received during year .....							
3	<b>TOTAL</b> .....	4 269	621	4 108	4	161		
4	Used during year (specify departments)							
5								
6	Electric Production	264	40	264				
7								
8								
9								
10								
11	Sold or transferred .....							
12	<b>TOTAL DISPOSED OF</b> .....	264	40	264				
13	<b>BALANCE END OF YEAR</b> .....	4 005	581	3 844	4	161		
Line No.	Item (i)	KINDS OF FUEL AND OIL—Continued						
		Quantity (j)	Cost (k)	Quantity (l)	Cost (m)	Quantity (n)	Cost (o)	
14	On hand beginning of year .....		\$		\$			\$
15	Received during year .....							
16	<b>TOTAL</b> .....							
17	Used during year (specify departments)							
18								
19								
20								
21								
22								
23								
24	Sold or transferred .....							
25	<b>TOTAL DISPOSED OF</b> .....							
26	<b>BALANCE END OF YEAR</b> .....							

209

Rev (12-73)



**MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Account 174)**

1. Give description and amount of other current and accrued assets as of end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance end of year (b)
1		
2		
3		
4		
5		
6	NONE	
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23	TOTAL .....	

**EXTRAORDINARY PROPERTY LOSSES (Account 182)**

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of property loss or damage (a)	Total amount of loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance end of year (f)
				Account charged (d)	Amount (e)	
24	Abandonment of Stationary Electric Generating Equipment - Fernandina Beach	205 474		407	15 852	59 445
29	Retirement of Gas Storage & Manufacturing Facilities - West Palm Beach	37 099	4 196	407	7 428	25 957
33	Sanford	5 225	6 908	407	1 968	2 273
34	DeLand	(3 627)	4 101	407	(756)	(2 493)
36	Note: The gas facilities were abandoned in June 1977 and will be amortized over five years as directed by the Florida Public Service Commission.					
39	Note: The above equipment in Fernandina Beach was abandoned April 1975. Amortization began 1-1-73 based upon a 5-year amortization plan. Under the date of 1-24-74 the Florida Public Service Commission directed that a 10-year amortization be used.					
44	TOTAL .....	244 171	15 205		24 492	85 182





**PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)**

- 1 Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
- 2 Minor items may be grouped by classes. Show the number of items in each group.

Form 113-67

Line No.	Description and purpose of project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance end of Year (f)
				Account Charged (d)	Amount (e)	
1		\$	\$		\$	\$
2						
3						
4						
5						
6						
7						
8						
9	NONE					
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	TOTAL					

**MISCELLANEOUS DEFERRED DEBITS (Account 186)**

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of miscellaneous deferred debit (a)	Balance beginning of year (b)	Debits (c)	CREDITS		Balance end of year (f)
				Account charged (d)	Amount (e)	
1	Improvements to Leased Property - Lake Worth Office	\$ 560	\$	932	\$ 560	\$
5	Audit Fees	3 000	35 700	923	38 700	
47	Misc. Work in Progress .....	3 215				11 720
48	Deferred regulatory commission expenses (See page 353) .....					
49	<b>TOTAL..</b>	<b>6 775</b>				<b>11 720</b>



**DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)**

1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.

2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).

3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See account 187, Deferred Losses From Sale of Utility Plant.)

Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411.7 (e)	Additional Losses (f)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12	NONE						
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31	<b>TOTAL</b>		\$	\$	\$	\$	\$

214A

Rev (12-73)

**UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Accounts 189, 257)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.

4. Show loss amounts in red or by enclosure in parentheses.

5. Explain any debits and credits other than amortization debited to account 428.1, Amortization of Loss on Reacquired Debt or credited to account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance end of Year (h)
1			\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12	NONE							
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								

2148

Annual Report of . . . FLORIDA PUBLIC UTILITIES COMPANY . . . . . Year ended December 31, 1978



**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

(a) Identify, by amount and classification, significant items for which deferred taxes are being provided.

2. In the space provided:

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Electric -----	\$ 43 438	\$	\$
2	-----			
3	-----			
4	-----			
5	-----			
6	-----			
7	Other -----			
8	Total Electric -----	\$ 43 438	\$	\$
9	Gas -----	\$	\$	\$
10	-----			
11	-----			
12	-----			
13	-----			
14	-----			
15	Other -----			
16	Total Gas -----	\$	\$	\$
17	Other (Specify) -----	\$	\$	\$
18	Total (Account 190) -----	\$ 43 438	\$	\$
19	Classification of Totals			
20	Federal Income Tax -----	\$ 39 753	\$	\$
21	State Income Tax -----	\$ 3 685	\$	\$
22	Local Income Tax -----	\$	\$	\$

**ACCUMULATED DEFERRED INCOME TAXES (Account 190) Continued**

(b) Indicate insignificant amounts under OTHER.

relating to other income and deductions.

3. OTHER (Specify) - include deferrals

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$	\$	282	\$ 25 707*		\$	\$ 69 145	1
							2
							3
							4
							5
							6
							7
\$	\$		\$ 25 707		\$	\$ 69 145	8
\$	\$		\$		\$	\$	9
							10
							11
							12
							13
							14
\$	\$		\$		\$	\$	15
\$	\$		\$		\$	\$	16
\$	\$		\$ 25 707		\$	\$ 69 145	17
\$	\$		\$		\$	\$	18
							19
\$	\$		\$ 23 167		\$	\$ 62 920	20
\$	\$		\$ 2 540		\$	\$ 6 225	21
\$	\$		\$		\$	\$	22

\* Reclassification of Deferred Income Taxes pertaining to the fast write-off of ITT Rayonier line and Container Corporation. See FPC Exit Conference letter dated October 6, 1976.



**CAPITAL STOCK (Accounts 201 and 204)**

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of shares authorized by charter (b)	Par or stated value per share (c)	Call Price at end of Year (d)	OUTSTANDING PER* BALANCE SHEET		HELD BY RESPONDENT				
					Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
							Shares (g)	Cost (h)	Shares (i)	Amount (j)	
1	Common Stock	500 000	\$ 3	\$	337 621	\$*1 012 863		\$		\$	
2	Preferred Stock:										
3	4 3/4% Cumulative	6 000	100		6 000	600 000					
4	4 3/4% Cum. Series B	5 000	100		4 450	445 000					
5	Convertible Preference:										
6	\$1.12 Cumulative	32 500	20		2 975	59 500					
7											
8											
9											
10											
11											
12											
13											
14	* Does not include \$500 as required by Florida Statutes.										
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											

\*Total amount outstanding without reduction for amounts held by respondent.

**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK**  
**(Accounts 202 and 205, 203 and 206, 207, 212)**

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Common Stock Subscribed, Account 202, and Preferred Stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.
3. Describe the agreement and transactions under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at end of year.
4. For Premium on Capital Stock, Account 207, designate any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of account and description of item (a)	Number of shares (b)	Amount (c)
1	Account 207: Premium on Capital Stock		\$
2	Common	337 621	2 163 044
3	Convertible Preference	2 975	5 950
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
38			
39			
40			
41			
42			
43			
44			
45			
46		TOTAL—	2 168 994



**OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)**

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a conspicuous subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.

2. *Donations Received from Stockholders (Account 208)*—State amount and give brief explanation of the origin and purpose of each donation.

3. *Reduction in Par or Stated Value of Capital Stock (Account 209)*—State amount and give brief explanation of the

capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

4. *Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)*—Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.

5. *Miscellaneous Paid-In Capital (Account 211)*—Classify amounts included in this account at end of year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211: Miscellaneous Paid-In Capital	\$ 106 629
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
	TOTAL ..	106 629

(SEE ATTACHED SCHEDULE)

**DISCOUNT ON CAPITAL STOCK (Account 213)**

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.      respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.
2. If any change occurred during the year in the balance with

Line No.	Class and series of stock (a)	Balance End of Year (b)
1		\$
2		
3		
4		
5	NONE	
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	TOTAL --	

**CAPITAL STOCK EXPENSE (Account 214)**

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.      respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.
2. If any change occurred during the year in the balance with

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
31	\$1.12 Convertible Preference Stock	\$ 5 452
32	During the year this account was credited	
33	with \$1,303 representing the retirement of that	
34	portion of capital stock expense applicable to	
35	the conversion to Common Stock of 710 shares of	
36	Convertible Preference Stock at \$1.835 per share.	
37	The offsetting charge was recorded to Account 439,	
38	Miscellaneous Debits to Retained Earnings.	
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52	TOTAL --	5 452



FLORIDA PUBLIC UTILITIES COMPANY  
CAPITAL SURPLUS

	Year Ended December 31			
	1943	1944	1945	1946
<u>Credits</u>				
Capital Surplus - Beginning of Period	\$195,298.59*	\$195,298.59	\$318,733.72	\$198,879.16
Excessive Abandonments Restored to Utility Plant		123,435.13		
Excess Reserve for Plant Adjustments			122,895.44	
Reductions in Par Value of Common Stock			357,250.00	
Total Credits	195,298.59	318,733.72	798,879.16	198,879.16
<u>Debits</u>				
Issuance of 4 $\frac{3}{4}$ % Cumulative Preferred Stock			600,000.00	
Excess of the Par Value of the New Authorized \$3 Par Value Common Stock Over the Par Value of the Old Shares				92,250.00
Total Debits			600,000.00	92,250.00
Capital Surplus - End of Period	\$195,298.59	\$318,733.72	\$198,879.16	\$106,629.16

\*Since certain charges to capital surplus in years prior to 1942 subsequently were considered more appropriately chargeable to earned surplus, the Company, with approval of the stockholders, transferred the balance in the earned surplus account at January 1, 1942 (as adjusted) to capital surplus. The amount thus transferred, \$195,298.59, was determined as follows:

Balance in earned surplus, January 1, 1942, per books	\$584,828.06
Add: Excess Reserve for Uncollectible Accounts	25,000.00
Total	\$609,828.06
Deduct: Gas Utility Plant adjustment arising in connection with original cost studies	\$ 89,529.47
Appropriation to reserve for plant adjustment	325,000.00
	414,529.47
Amount Transferred	\$195,298.59

As it was the intention to transfer to capital surplus the balance in earned surplus at January 1, 1942 after adjusting such balance with respect to plant adjustments arising in connection with original cost studies, credits in years subsequent to 1942 resulting from such original cost studies were made direct to capital surplus as shown in the foregoing statement of capital surplus.

NOTE: There has been no change in this amount subsequent to 1946.



**LONG-TERM DEBT (Accounts 221, 222, 223, and 224)**

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.

2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.

3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).

4. For receivers' certificates show the name of the court and date of court order under which such certificates were issued.

5. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledgee and purpose of the pledge.

7. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt, and Account 430, Interest on Debt to Associated Companies.

9. Give particulars concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding* (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price per \$100 End of Year (i)
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	
	<b>First Mortgage Bonds:</b>			\$	%	\$	\$	\$	\$
1	3-3/4% Series Due 1978	3-1-48	3-1-78		3 3/4	2 150			
2	3-3/4% Series Due 1984	8-1-54	8-1-84	375 000	3 3/4	14 215			101.375
3	4-1/2% Series Due 1984	8-1-56	8-1-84	464 000	4 1/2	21 090			100.65
4	5 % Series Due 1988	9-1-58	9-1-88	529 000	5	26 683			101.55
5	5-1/4% Series Due 1989	7-1-59	7-1-89	826 000	5 1/4	43 680			101.80
6	10-3/4% Series Due 1991	7-1-75	7-1-91	2 200 000	10 3/4	241 875			108.61
7	4-3/4% Series Due 1993	6-1-63	6-1-93	872 000	4 3/4	41 638			102.30
8	4-3/4% Series Due 1995	6-1-65	6-1-95	894 000	4 3/4	42 683			102.60
9	8 % Series Due 2002	7-1-72	7-1-02	1 928 000	8	154 960			106.35
10									
11	<b>Debentures:</b>								
12	4 % Series Due 1978	3-1-53	3-1-78		4	2 527			
13	6-3/4% Series Due 1989	11-1-69	11-1-89	1 020 000	6 3/4	70 875			105.50
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24	<b>TOTAL ..</b>			<b>9 108 000</b>		<b>662 376</b>			

\*Total amount outstanding without reduction for amounts held by respondent.



SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED DURING THE YEAR

1. Furnish an insert schedule giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and gains or losses relating thereto, identified as to Commission authorization numbers and dates.

2. The particulars furnished should be sufficient to show fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. The facts of the accounting should be clearly set forth with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. The identification of each class and series of security should include, as appropriate, the interest or dividend rate, nominal

date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Also to be given are the issuance or redemption price and name of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in general Instruction 17 of the Uniform System of Accounts, references should be given to the Commission authorization for the different accounting and the accounting should be stated.

5. For securities assumed the name of the company for which the liability on the securities was assumed should be given as well as particulars of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, details of these amounts should be furnished with amounts relating to refunded securities clearly earmarked.

(SEE ATTACHED SCHEDULES)

BONDS RETIRED

On March 1, 1978, \$344,000.00 principal amount of First Mortgage 3½% Bonds, Series due 1978, was redeemed through operation of the sinking fund provision of the Second Supplemental Indenture dated March 1, 1948, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221 First Mortgage Bonds, 3½% Series	\$344 000 00
125 Sinking Fund	\$344 000 00

On August 1, 1978, \$7,000.00 principal amount of First Mortgage 3½% Bonds, Series due 1984, was redeemed through operation of the sinking fund provision of the Third Supplemental Indenture dated August 1, 1954, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221 First Mortgage Bonds, 3½% Series	\$7 000 00
125 Sinking Fund	\$7 000 00

On August 1, 1978, \$8,000.00 principal amount of First Mortgage 4½% Bonds, Series due 1984, was redeemed through operation of the sinking fund provision of the Fourth Supplemental Indenture dated August 1, 1956, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221 First Mortgage Bonds, 4½% Series	\$8 000 00
125 Sinking Fund	\$8 000 00

On September 1, 1978, \$7,000.00 principal amount of First Mortgage 5% Bonds, Series due 1988, was redeemed through operation of the sinking fund provision of the Fifth Supplemental Indenture dated as of September 1, 1958 of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221 First Mortgage Bonds, 5% Series	\$7 000 00
125 Sinking Fund	\$7 000 00

On July 1, 1978, \$12,000.00 principal amount of First Mortgage 5½% Bonds, Series due 1989, was redeemed through operation of the sinking fund provision of the Sixth Supplemental Indenture dated as of July 1, 1959, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:



BONDS RETIRED  
(Continued)

221	First Mortgage Bonds, 5½% Series	\$12 000 00
	125 Sinking Fund	\$12 000 00

.....  
 On June 1, 1978, \$11,000.00 principal amount of First Mortgage 4¾% Bonds, Series due 1993, was redeemed through operation of the sinking fund provision of the Seventh Supplemental Indenture dated as of June 1, 1963, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 4¾% Series	\$11 000 00
	125 Sinking Fund	\$11 000 00

.....  
 On June 1, 1978, \$11,000.00 principal amount of First Mortgage 4¾% Bonds, Series due 1995, was redeemed through operation of the sinking fund provision of the Eighth Supplemental Indenture dated as of June 1, 1965, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 4¾% Series	\$11 000 00
	125 Sinking Fund	\$11 000 00

.....  
 On July 1, 1978, \$18,000.00 principal amount of First Mortgage 8% Bonds, Series due 2002, was redeemed through operation of the sinking fund provision of the Ninth Supplemental Indenture dated as of July 1, 1972, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 8% Series	\$18 000 00
	125 Sinking Fund	\$18 000 00

.....  
 On July 1, 1978, \$100,000.00 principal amount of First Mortgage Bonds, 10¾% Series due 1991, was redeemed through operation of the sinking fund provision of the Tenth Supplemental Indenture dated as of July 1, 1975, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 10¾% Series	\$100 000 00
	125 Sinking Fund	\$100 000 00

DEBENTURES RETIRED

On March 1, 1978, \$379,000.00 principal amount of 4% Debentures due 1978 was redeemed through operation of the sinking fund provision of the Debenture Indenture dated as of March 1, 1953.

The following entry was recorded on the books to reflect the retirement of the above mentioned debentures:

224 4% Debentures Due 1978	\$379 000 00	
125 Sinking Fund		\$379 000 00

.....  
On November 1, 1978, \$36,000.00 principal amount of 6 $\frac{3}{4}$ % Debentures due 1989 was redeemed through operation of the sinking fund provision of the Debenture Indenture dated as of November 1, 1969.

The following entry was recorded on the books to reflect the retirement of the above mentioned debentures:

224 6 $\frac{3}{4}$ % Debentures Due 1989	\$36 000 00	
125 Sinking Fund		\$36 000 00



**NOTES PAYABLE (Account 231)**

- 1. Report the particulars indicated concerning notes payable at end of year.
- 2. Give particulars of collateral pledged, if any.
- 3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
- 4. Any demand notes should be designated as such in column (d).
- 5. Minor amounts may be grouped by classes, showing the number of such amounts.

Line No.	Payer (a)	Purpose for which issued (b)	Date of Note (c)	Date of Maturity (d)	Int. rate (e)	Balance end of year (f)
1	Florida National Bank of Palm Beach County	Construction	2-17-78	1-17-79	11½%	\$ 400 000
2						
3						
4	Florida National Bank of Palm Beach County	Construction	6-23-78	5-23-79	11½%	200 000
5						
6						
7	Florida National Bank of Palm Beach County	Construction	11-30-78	10-30-79	11½%	100 000
8						
9						
10	Florida National Bank of Palm Beach County	Construction	12-15-78	11-15-79	11½%	100 000
11						
12						
13	Florida National Bank of Palm Beach County	Construction	12-28-78	11-28-79	11½%	400 000
14						
15						
16						
17						
18						
19						
20				TOTAL		1 200 000

**PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)**

- 1. Report particulars of notes and accounts payable to associated companies at end of year.
- 2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234 Accounts Payable to Associated Companies, in addition to a total for the combined accounts.
- 3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
- 4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
- 5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
31		\$			\$	
32						
33						
34	Reported as Investment in Associated Companies					
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45	Total					



**TAXES ACCRUED PREPAID AND CHARGED DURING YEAR.**

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.

2. Taxes, paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in the schedule. Enter the amounts both in columns (d) and (e). The balancing of the schedule is not affected by the inclusion of these taxes.

3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to

prepaid taxes for proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.

Continued page 222A.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)				Taxes accrued (Account 236) (g)	Prepd. taxes (Incl. in Acct. 165) (h)
	<b>Federal:</b>	\$	\$	\$	\$	\$	\$	\$
1	Income-Normal & Surtax'77	191 584		(2 757)	188 827			
2	Income-Normal & Surtax'78			410 500	276 653		133 847	
3	Unemployment 1977	262		11	273			
4	Unemployment 1978			11 470	10 993		477	
5	F.I.C.A. 1978			194 252	194 252			
6	Highway Use Tax 1978			567	567			
7	<b>Total Federal</b>	<b>191 846</b>		<b>614 043</b>	<b>671 565</b>		<b>134 324</b>	
8	<b>State of Florida:</b>							
9	Income 1976	(7)		7				
10	Income 1977	(12 865)		218	(12 647)			
11	Income 1978			61 500	70 214		(8 714)	
12	Gross Receipts 1977	77 320			77 320			
13	Gross Receipts 1978			171 258	88 515		82 743	
14	Intang. Pers. Prop. 1978			2 078	2 078			
15	Unemployment 1977	712		29	741			
16	Unemployment 1978			29 493	28 268		1 225	
17	FPSC Assessment 1977	14 938			14 938			
18	FPSC Assessment 1978			34 122	17 381		16 741	
19	Business Licenses 1978			1 082	1 082			
20	<b>Total State of Florida</b>	<b>80 098</b>		<b>299 787</b>	<b>287 890</b>		<b>91 995</b>	
21	<b>Local:</b>							
22	Ad Valorem 1977	60 005		26	60 031			
23	Ad Valorem 1978			362 656	362 656			
24	Business Licenses 1978			3 675	3 675			
25	Franchise 1977-1978	121 510		56 386	177 896			
26	Franchise 1978-1979			125 799			125 799	
27	<b>Total Local</b>	<b>181 515</b>		<b>548 542</b>	<b>604 258</b>		<b>125 799</b>	
28	<b>TOTAL</b>	<b>\$ 453 459</b>	<b>\$</b>	<b>\$ 1 462 372</b>	<b>\$ 1 563 713</b>	<b>\$</b>	<b>\$ 352 118</b>	<b>\$</b>

222

Rev. (12-70)

Annual report of FLORIDA PUBLIC UTILITIES COMPANY Year ended December 31, 1978



**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR. (Continued)**

5. If any tax covers more than one year, the required information of all columns should be shown separately for each tax year. When the amounts accrued pertain to other than the current year, show by footnote for each year whether the tax return has been audited by the Internal Revenue Service and furnish particulars for any adjustments in total (debit or credit), that have been made to Account 236, Taxes Accrued, due to any such audits.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. The accounts to which taxes charged were distri-

buted should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents)					(Show utility department where applicable and account charged)		
	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 WATER	Other Income & Deductions a/c 408.2, 409.2 (l)	Extraordinary Items BALANCE SHEET ACCTS. & M&J	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	(p)
1	\$ (7 839)	\$ 4 732	\$ (257)	\$ 607	\$	\$	\$	\$
2	216 441	212 042	4 277	(22 260)				
3	(2)	13						
4	1 685	3 527	201		6 057			
5	42 005	75 542	5 457		71 248			
6					567			
7	252 290	295 856	9 678	(21 653)	77 872			
8								
9		7						
10	(531)	631	(25)	143				
11	32 970	29 655	1 359	(2 484)				
12								
13	49 364	112 824	9 070					
14	769	1 226	83					
15	(4)	33						
16	4 384	9 552	519		15 038			
17								
18	20 061	14 061						
19	75	830	75	102				
20	107 088	168 819	11 081	(2 239)	15 038			
21								
22	8	18						
23	143 725	199 567	19 364					
24	325	3 290		60				
25	17 011	39 375						
26	78 030	47 769						
27	239 099	290 019	19 364	60				
28	\$ 598 477	\$ 754 694	\$ 40 123	\$ (23 832)	\$ 92 910	\$	\$	\$

222A

Rev. Ed. (12-74)



**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME  
FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation should include as far as practicable the same detail as furnished on Schedule M-1 of the tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Statement C, page 116A	\$ 778 366
2	Reconciling items for the year:	
3		
4	Taxable income not reported on books:	
5	Note 2: Subsidiary Flo-Gas Corporation	
6	Tax Assigned \$27 800	
7	The surtax exemption of \$50 000 is apportioned on the	
8	basis of each member's contribution to taxable income.	
9	Deductions recorded on books not deducted for returns:	
10	Income Taxes	797 123
11	Amortization of Acquisition Adjustment	13 650
12	Amortization of Property Loss	24 492
13	Excess of Bad Debt Accruals Over Charge-offs	17 823
14	Income recorded on books not included in returns:	
15		
16		
17		
18		
19	Deductions on return not charged against book income:	
20	Depreciation	266 184
21	Expenses Capitalized on Books	155 176
22	Property Loss - Net Tax Value	27 557
23	Tax Saving on Capital Gain - Sale of Timber - Marianna	2 860
24	Cost of Removal - ADR Property	7 600
25		
26		
27	Federal tax net income.....	1 172 077
28		
29	Computation of tax:	
30	Net Income Subject to Normal Tax	1 172 077
31	Less First Exemption (Consolidated Portion)	21 500
32	Balance After First Exemption	1 150 577
33	Less Second Exemption (Consolidated Portion)	21 500
34	Balance After Second Exemption	1 129 077
35		
36	Normal Tax @ 20%	234 415
37	Tax Rate on Balance After First Exemption @ 2%	23 012
38	Tax Rate on Balance After Second Exemption @ 26%	293 560
39	Total	550 987
40	Rounded	551 000
41	Less Investment Tax Credit	140 500
42		
43	Federal Income Tax Accrual for 1978	410 500



**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)**

1. Report the amount and description of other current and accrued liabilities at end of year.
2. Minor items may be grouped under appropriate title.

Line No.	Item (a)	Balance end of year (b)
1	Vacation Pay Liability	\$ 192 538
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37	TOTAL ..	192 538

**CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)**

Line No.	List advances by departments (a)	Balance end of year (b)
41	Electric Department	\$ 626
42	Gas Department	79 697
43	Water Department	84 495
44		
45		
46		
47		
48		
49		
50		
51		
52	TOTAL ..	164 818

**DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256)**

1. In column (a) give a brief description of property creating the deferred gain and the date the gain was recognized. Identify items by department where applicable.  
 2. Gains on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).

3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See account 256, Deferred Gains From Sale of Utility Plant.)

Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Gain (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc: 411.6 (e)	Additional Gains (f)	
1			\$	\$	\$	\$	\$
2							
3							
4							
5	NONE						
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31	TOTAL		\$	\$	\$	\$	\$

224A

Rev. Ed. (12-74)



**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes, showing the number of items in each class.

Line No.	Description of other deferred credit (a)	Balance beginning of year (b)	DEBITS		Credits (e)	Balance end of year (f)
			Contra Account (c)	Amount (d)		
		\$		\$	\$	\$
1						
2						
3						
4						
5						
6						
7	NONE					
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50	TOTAL ..					

**OPERATING RESERVES (Accounts 261, 262, 263, 265)**

1. Report below an analysis of the changes during the year for each of the above-named reserves.

2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.

3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.

4. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance Beginning of Year (b)	Debits		Credits		Balance End of Year (g)
			Account (c)	Amount (d)	Account (e)	Amount (f)	
1	Account 265:						
2	Miscellaneous						
3	Operating Reserves						
4	Pension Plan		184	226 596	186.2	226 596	
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							



**ACCUMULATED DEFERRED INCOME TAXES - - - - -**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

(b) Total and amortizable cost of such property.

(c) Date amortization for tax purposes commenced.

2. In the space provided furnish explanations, including the following in columnar order:

(d) "Normal" depreciation rate used in computing the deferred tax.

(a) State each certification number with a brief description of property.

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electrics	\$	\$	\$
3	Defense Facilities -----			
4	Pollution Control Facilities -----			
5	Other -----			
6	-----			
7	-----			
8	Total Electric -----	\$	\$	\$
9	Gas	\$	\$	\$
10	Defense Facilities -----			
11	Pollution Control Facilities -----			
12	Other -----			
13	-----			
14	-----			
15	Total Gas -----	\$	\$	\$
16	Other (Specify) -----	\$	\$	\$
17	Total (Account 281) -----	\$	\$	\$
18	Classification of Totals			
19	Federal Income Tax -----	\$	\$	\$
20	State Income Tax -----	\$	\$	\$
21	Local Income Tax -----	\$	\$	\$

NONE

----- ACCELERATED AMORTIZATION PROPERTY (Account 281)

(e) Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.

other income and deductions.

4. Use separate pages as required.

3. OTHER (Specify) - include deferrals relating to

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$	\$		\$		\$	\$	1
							2
							3
							4
							5
							6
							7
\$	\$		\$		\$	\$	8
\$	\$		\$		\$	\$	9
							10
							11
							12
							13
							14
\$	\$		\$		\$	\$	15
\$	\$		\$		\$	\$	16
\$	\$		\$		\$	\$	17
\$	\$		\$		\$	\$	18
\$	\$		\$		\$	\$	19
\$	\$		\$		\$	\$	20
\$	\$		\$		\$	\$	21

NONE



**ACCUMULATED DEFERRED INCOME TAXES - - - - -**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

declining balance, etc.), estimated lives i.e. useful life, guideline life, guideline class life, etc., and classes of plant to which each method is being applied and date method was adopted.

2. In the space provided furnish below explanations, including the following:

(b) Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have been accounted for

(a) State the general method or methods of liberalized depreciation being used (sum-of-year digits,

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Account 282:			
2	Electric . . . . .	\$ 1 117 199	\$ 126 106	\$
3	Gas . . . . .	1 260 473	138 150	
4	Other (define) . Water . . . . .	74 924	11 501	
5	Total . . . . .	\$ 2 452 596	\$ 275 757	\$
6				
7	Other (Specify) . . . . .	\$	\$	\$
8				
9	Total Account 282 . . . . .	\$ 2 452 596	\$ 275 757	\$
10				
11	Classification of Totals:			
12	Federal Income Tax . . . . .	\$ 2 311 506	\$ 248 402	\$
13	State Income Tax . . . . .	\$ 141 090	\$ 27 355	\$
14	Local Income Tax . . . . .	\$	\$	\$

- a.) 1954-1970 Additions - Guideline Class Lives used utilizing Double Declining Balance Depreciation.
- 1971-1978 Additions - Asset Depreciation Range lives used, utilizing Double Declining Balance and Sum-of-the-years' Digits Depreciation.
- Straight-line depreciation has been used on any Used Property acquired.
- Liberalized depreciation methods have been used on all depreciable classes of new plant additions since 1954.
- b.) Vintage year accounting of deferred income taxes is not available.

- - OTHER PROPERTY (Account 282)

as credits to Accounts 411.1, Provision for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provision for Deferred Income Taxes-Cr., Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.). State whether the accounting for liberal-

ized depreciation has been directed or approved by any state commission (Electric only).

3. OTHER (Specify) - include deferrals relating to other income and deductions.

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$	\$		\$	190	\$ 25 707	\$ 1 269 012	1
		182	12 352	146	1 236	1 387 507	2
						86 425	3
\$	\$		\$ 12 352		\$ 26 943	\$ 2 742 944	4
\$	\$		\$		\$	\$	5
\$	\$		\$ 12 352		\$ 26 943	\$ 2 742 944	6
\$	\$		\$		\$	\$	7
\$	\$		\$ 10 980		\$ 24 283	\$ 2 573 211	8
\$	\$		\$ 1 372		\$ 2 660	\$ 169 733	9
\$	\$		\$		\$	\$	10
\$	\$		\$		\$	\$	11
\$	\$		\$		\$	\$	12
\$	\$		\$		\$	\$	13
\$	\$		\$		\$	\$	14





**INVESTMENT TAX CREDITS GENERATED AND UTILIZED**

1. This schedule shall be prepared by the reporting company regardless of the method of accounting adopted for the investment tax credits. By footnote state the method of accounting adopted, and whether the company has consented or is required by another Commission, to pass the tax credits on to customers.

2. As indicated in Col. (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%) & 11 percent (11%) credits.

3. Report in Cols. (b & e) the amount of investment tax credits generated from properties acquired for use in utility operations and report in Column (c & f) the amount of such generated

credits utilized in computing the annual income taxes. Also explain by footnote any adjustments to Cols. (b through f) such as for corrections, etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.

4. Report in Col. (d) the weighted-average useful life of all properties used in computing the investment tax credits in Col. (b). Also, show in this column for the year 1971 and thereafter, the option exercised (1) rate base treatment, (2) ratable flow through, or (3) flow through, for rate purposes in accordance with section 46(f) of the Internal Revenue Code.

5. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year (a)	Electric			Other Departments or Operations	
		Generated (b)	Utilized (c)	Weighted Average Life of Property (d)	Generated (e)	Utilized (f)
1	1962-70					
2	3%	80 413	79 139	29 Yr.	109 112	103 683
3	7%					
4	1971					
5	3%			(2)		
6	4%	11 617	11 586	29 Yr.	16 116	15 976
7	7%					
8	1972					
9	3%			(2)		
10	4%	32 153	31 948	29 Yr.	17 105	16 725
11	7%					
12	1973					
13	3%			(2)		
14	4%	67 484	67 195	29 Yr.	28 462	28 046
15	7%					
16	1974					
17	3%			(2)		
18	4%	53 612	53 143	29 Yr.	25 670	25 500
19	7%					
20	1975					
21	3%			(2)		
22	4%	440	440	29 Yr.	1 154	1 154
23	7%			(2)		
24	10%	54 926	54 166	29 Yr.	74 447	71 164
25	11%					
26						
27	1976					
28	3%					
29	4%					
30	7%			(2)		
31	10%	146 735	145 966	29 Yr.	61 399	61 513
32	11%					
33						
34	1977					
35	3%					
36	4%					
37	7%			(2)		
38	10%	72 140	71 212	29 Yr.	69 615	68 845
39	11%					
40						
41	1978					
42	3%					
43	4%					
44	7%	EST.	EST.	(2)	EST.	EST.
45	10%	80 095	78 985	29 Yr.	61 755	61 570
46	11%					
47						



**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report as specified below information applicable to Account 255. Where appropriate, segregate the balances and trans-

actions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance,

shown in Column (g). Include in Column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (e)	Balance Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance End of Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	<b>Electric Utility:</b>								
2	Marianna 3%	31 276			411.4	1 680		29 596	29 Years
3	4%	60 083			411.4	2 403		57 680	29 Years
4									
5	10%	113 648	411.4	36 263	411.4	4 093		145 818	29 Years
6	<b>Total</b>								
7	Others (list separately and show 3%, 4%, 7%, 10%, and total)								
8									
9	Fernandina 3%	18 904			411.4	1 034		17 870	30 Years
10	4%	84 571			411.4	3 218		81 353	30 Years
11	10%	148 097	411.4	43 099	411.4	5 123		186 073	30 Years
12	<b>Total Electric</b>	456 579		79 362		17 551		518 390	
13	<b>Gas Utility:</b>								
14	West Palm Beach 3%	64 044			411.4	2 611		61 433	33 Years
15	4%	51 764			411.4	1 753		50 011	33 Years
16	10%	135 114	411.4	42 139	411.4	4 315		172 938	33 Years
17	Sanford 3%	7 161			411.4	280		6 881	33 Years
18	4%	16 397			411.4	551		15 846	33 Years
19	10%	23 243	411.4	10 275	411.4	721		32 797	33 Years
20	DeLand 3%	4 423			411.4	168		4 255	33 Years
21	4%	4 884			411.4	165		4 719	33 Years
22	10%	9 011	411.4	2 876	411.4	281		11 606	33 Years
23	<b>Total Gas</b>	316 041		55 290		10 845		360 486	
24	<b>Water Utility:</b>								
25	Fernandina 3%	2 803			411.4	73		2 730	50 Years
26	4%	6 090			411.4	134		5 956	50 Years
27	10%	27 207	411.4	7 905	411.4	555		34 557	50 Years
28	<b>Total Water</b>	36 100		7 905		762		43 243	
29	<b>Total Utility</b>	808 720		142 557		29 158		922 119	
30									



**GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2)**

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased, Held for Future Use, or Nonutility.

2. Individual gains or losses relating to property with an original cost of less than

\$50,000 may be grouped, with the number of such transactions disclosed in column (a).

3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Description of property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2	Sale of Timber in Marianna			\$ 8 030	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14	Total gain			\$ 8 030	
15	Loss on disposition of property:				
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31	Total loss				\$



**INCOME FROM UTILITY PLANT LEASED TO OTHERS (Accounts 412 and 413)**

1. Report below the following information with respect to utility property leased to others constituting an operating unit or system.  
 2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from

lease for year. Arrange amounts so that deductions appear as a subtraction from revenues, and income as the remainder.  
 3. Provide a subheading and total for each utility department in addition to a total for all utility departments.  
 4. Furnish particulars of the method of determining the annual rental for the property.  
 5. Designate associated companies.

Line No.	
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	
34	
35	
36	
37	
38	
39	
40	
41	
42	
43	
44	
45	
46	

NONE

MERCHANDISE, JOBBING  
& CONTRACT WORK

ACCOUNT 415-416:

	<u>Electric</u>	<u>Gas</u>	<u>Total</u>
Gross Sales - Merchandise	\$ 200	\$ 623 162	\$ 623 362
Gross Sales - Jobbing and Contract Work		425 123	425 123
Total Revenues	200	1 048 285	1 048 485
Cost of Merchandise Sold	410	438 483	438 893
Cost of Installing Merchandise Sold		113 775	113 775
Cost of Jobbing and Contract Work		418 238	418 238
Total Cost	410	970 496	970 906
Net Revenues	(210)	77 789	77 579
Uncollectible Accounts	45	6 326	6 371
Other M & J Deductions		29 974	29 974
Income from Merchandise, Jobbing & Contract Work	(255)	41 489	41 234
<b>Expenses:</b>			
Advertising Expenses		13 514	13 514
Miscellaneous Sales Expense		86 836	86 836
Total Expenses		100 350	100 350
Net Income	\$(255)	\$ (58 861)	\$ (59 116)



**PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS**

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.

2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416)—Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.

3. Nonutility Operations (Accounts 417 and 417.1)—Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.

4. Nonoperating Rental Income (Account 418)—For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased

or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.

5. Interest and Dividend Income (Account 419)—Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses, included in Account 419 as required by the uniform system of accounts.

6. Miscellaneous Nonoperating Income (Account 421)—Give the nature and source of each miscellaneous nonoperating income, and expense and the amount thereof for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
1	Accounts 415-416: Merchandise, Jobbing & Contract Work	(59 116)
2	(SEE ATTACHED SCHEDULE)	
3		
4	Account 418: Non Operating Rental Income	
5	Rent on Company Owned Houses (2)	\$1 020
6	Rent on Company Owned Land	1 700
7	Air Conditioning Service	3 388
8		<u>6 108</u>
9	Expenses	
10	Maintenance of Company Owned Houses	535
11	Expenses of Air Conditioning Service	6 016
12		<u>6 551</u>
13	Net Non Operating Revenues	(443)
14		
15	Account 418.1: Equity in Earnings of Subsidiary	125 490
16		
17	Account 419: Interest and Dividend Income	
18	Interest on Installment Sales (142)	14 505
19		
20	Account 419.1: Allowance for Funds Used During Construction	10 315
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35	Total Other Income	\$ 90 751



**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTION AND INTEREST CHARGES ACCOUNTS**

1. Report in this schedule the information specified in the instructions below for the respective income deduction and interest charges accounts. Provide a conspicuous sub-heading for each account and show a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

2. Miscellaneous Amortization (Account 425)—Describe the nature of items included in this account, the contra account charged, the total of amortizations charges for the year, and the period of amortization.

3. Miscellaneous Income Deductions —Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; and 426.5 Other Deductions, of the Uniform System of Accounts. Amounts of less than \$1,000 may be grouped by classes within the

above accounts if the number of items so grouped is shown. Additionally, report the total amount of income deductions included in Account 426.4, particulars of which are contained in the separate schedule "Expenditures for Certain Civic, Political and Related Activities."

4. Interest on Debt to Associated Companies (Account 430)—For each associated company to which interest on debt was incurred during the year show the amount and interest rate respectively for (a) advances on notes (b) advances on open account (c) notes payable (d) accounts payable and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

5. Other Interest Expense (Account 431)—Report particulars, including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 425: Miscellaneous Amortization	\$
2	None	
3		
4	Account 426: Miscellaneous Income Deductions	
5	426.11 Charitable Contributions and Donations	
6	- Inside Service Area	2 585
7	426.12 Charitable Contributions and Donations	
8	- Outside Service Area	1 150
9	426.13 Civic and Social Club Dues	4 452
10	426.4 Expenditures for Lobbying and Other Politically	
11	Related Activities	
12	426.5 Other	1 155
13	Total Miscellaneous Income Deductions	9 342
14		
15	Account 430: Interest on Debt to Associated Companies *	17 366
16		
17	Account 431: Other Interest Expense	
18	Customer Deposit Interest - 6%	64 422
19	Interest on \$300,000 Note Payable 7-27-77 to 6-27-78 *	7 983
20	Interest on \$400,000 Note Payable 2-17-78 to 1-17-79 *	32 581
21	Interest on \$200,000 Note Payable 6-23-78 to 5-23-79 *	10 578
22	Interest on \$100,000 Note Payable 11-30-78 to 10-30-79 *	1 026
23	Interest on \$100,000 Note Payable 12-15-78 to 11-15-79 *	546
24	Interest on \$400,000 Note Payable 12-28-78 to 11-28-79 *	522
25	Total	117 658
26		
27		
28		
29	*Subject to fluctuations in Prime Interest Rate.	
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		



**EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES**

(Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders; (e) news-

paper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963/only, minor amounts may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8	NONE	
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		

**EXTRAORDINARY ITEMS (Accounts 434 and 435)**

1. Give below a brief description of each item included in accounts 434, Extraordinary Income and 435, Extraordinary Deductions.  
 2. List date of Commission approval for extraordinary treatment of any item which amounts to less than 5% of

income. (See General Instruction 7 of the Uniform System of Accounts.)  
 3. Income tax effects relating to each extraordinary item should be listed in Column (c).  
 4. For additional space use an additional page.

Line No.	Description of items (a)	Gross Amount (b)	Related Income Taxes (c)
1	Extraordinary Income (account 434):		
2		\$	\$
3			
4			
5			
6	NONE		
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23	Total extraordinary income	\$	\$
24	Extraordinary Deductions (account 435):		
25		\$	\$
26			
27			
28			
29			
30	NONE		
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47	Total extraordinary deductions	\$	\$
48	Net extraordinary items	\$	\$



ALLOCATION OF COMMON UTILITY PLANT  
AS OF DECEMBER 31, 1978

<u>Allocation of Common Plant</u>	<u>Allocation Per Study Sq. Footage</u>	<u>Allocation Per Study %</u>	<u>Common Utility Plant</u>
General "X"	7 004	55.55	\$304 436
Local "A" West Palm Beach	5 604	44.45	243 604
Subtotal	12 608	100.00	548 040
Data Processing Equipment			141 420
Total	12 608	100.00	\$689 460

Allocation of Local "A"

Fla. Public Utilities Co.	\$10 308 204	85.28	\$207 745*
Flo-Gas Corp. (Non-Reg.)	1 779 318	14.72	35 859*
Total	\$12 087 522	100.00	\$243 604

Allocation of General "X"

Fla. Public Utilities Co.			
CE	\$ 7 169 229	23.04	\$ 70 142
DE	6 808 070	21.88	66 611
AG	10 515 949	33.79	102 869
BG	1 694 601	5.44	16 561
EG	1 252 504	4.02	12 238
DW	1 399 968	4.50	13 700
Flo-Gas Corporation			
AG	1 815 177	5.83	17 749
BG	190 976	.61	1 857
EG	276 816	.89	2 709
Total	\$31 123 290	100.00	\$304 436

<u>Composite Allocation</u>	<u>Building and Land</u>	<u>Data Processing Equipment %</u>	<u>Amount</u>	<u>Common Utility Plant</u>
Fla. Public Utilities Co. - CE	\$ 70 142	15.9	\$ 22 486	\$ 92 628
- DE	66 611	10.6	14 991	81 602
- AG	310 614	44.6	63 073	373 687
- BG	16 561	5.3	7 495	24 056
- EG	12 238	4.1	5 798	18 036
- DW	13 700	5.1	7 212	20 912
Flo-Gas Corp. (Non-Reg.) - AG	53 608	11.2	15 839	69 447
- BG	1 857	1.3	1 839	3 696
- EG	2 709	1.9	2 687	5 396
Total	\$ 548 040	100.0	\$141 420	\$689 460

\* Included in Allocation Basis of General "X"

COMPUTATION AND ALLOCATION OF  
COMMON UTILITY PLANT  
ACCUMULATED DEPRECIATION BALANCES  
AS OF DECEMBER 31

	<u>1977</u>	<u>1978</u>
Computation of Common Utility Plant		
Accumulated Provision for Depreciation:		
Avg. Bal. X 1.93% 12 Years (Less Retirements \$17 109)	\$74 073	
Avg. Bal. X 1.93% 13 Years (Less Retirements \$17 109)		<u>\$86 722</u>
Allocation of Common Plant Accumulated Provision for Depreciation Applicable to:		
West Palm Beach		
Local "A" 74 073 X 44.45% X 85.33% = \$28 095		
General "X" 74 073 X 55.55% X 33.76% = 13 892	\$41 987	
Sanford 74 073 X 55.55% X 5.34% =	2 197	
DeLand 74 073 X 55.55% X 4.12% =	1 695	
Marianna 74 073 X 55.55% X 23.10% =	9 505	
Fernandina (E) 74 073 X 55.55% X 21.92% =	9 020	
Fernandina (W) 74 073 X 55.55% X 4.54% =	1 868	
Flo-Gas (Non-Reg.) 74 073 X 55.55% X 7.22% = \$ 2 971		
(Local"A") 74 073 X 44.45% X 14.67% = 4 830	<u>7 801</u>	
	<u>\$74 073</u>	
West Palm Beach		
Local "A" 86 722 X 44.45% X 85.28% = \$32 874		
General "X" 86 722 X 55.55% X 33.79% = 16 278		\$49 152
Sanford 86 722 X 55.55% X 5.44% =		2 621
DeLand 86 722 X 55.55% X 4.02% =		1 937
Marianna 86 722 X 55.55% X 23.04% =		11 099
Fernandina (E) 86 722 X 55.55% X 21.88% =		10 540
Fernandina (W) 86 722 X 55.55% X 4.50% =		2 168
Flo-Gas (Non-Reg.) 86 722 X 55.55% X 7.33% = \$ 3 531		
(Local"A") 86 722 X 44.45% X 14.72% = 5 674		<u>9 205</u>
		<u>\$86 722</u>
Computation of Accumulated Provision for Depreciation on Data Processing Equipment:		
\$97 011 X 20% X ½ Year	\$ 9 701	
Avg. Bal. X 20% X 1½ Year		<u>\$35 839</u>
Allocation of Accumulated Provision for Depreciation of Data Processing Equipment:		
West Palm Beach 9 701 X 44.9% =	\$ 4 356	
Sanford 9 701 X 4.9% =	475	
DeLand 9 701 X 4.2% =	407	
Marianna 9 701 X 15.8% =	1 533	
Fernandina (E) 9 701 X 10.7% =	1 038	
Fernandina (W) 9 701 X 5.3% =	514	
Flo-Gas Corp. 9 701 X 14.2% =	<u>1 378</u>	
	<u>\$ 9 701</u>	
West Palm Beach 35 859 X 44.6% =		\$15 993
Sanford 35 859 X 5.3% =		1 900
DeLand 35 859 X 4.1% =		1 470
Marianna 35 859 X 15.9% =		5 702
Fernandina (E) 35 859 X 10.6% =		3 801
Fernandina (W) 35 859 X 5.1% =		1 829
Flo-Gas Corp. 35 859 X 14.4% =		<u>5 164</u>
		<u>\$35 859</u>



**COMMON UTILITY PLANT AND EXPENSES**

1. Furnish a schedule describing the property carried in the utility's accounts as common utility plant and showing the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Such schedule also shall show the allocation of such plant costs to the respective departments using the common utility plant, explain the basis of allocation used, and give the allocation factors.

2. Furnish a schedule of the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common

utility plant to which such accumulated provisions relate including explanation of basis of allocation and factors used.

3. Furnish a schedule showing for the year the expenses of operation, maintenance, rents, depreciation and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Such schedule also shall show the allocation of such expenses to the departments using the common utility plant to which such expenses are related, explain the basis of allocation used, and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Account 118: Common Utility Plant

General Office Building and Land	
Land	\$145 767
Structures & Improvements	402 273
Data Processing Equipment	<u>141 420</u>
Total Common Utility Plant	\$689 460

Account 119: Accumulated Provision for Depreciation of Common Utility Plant

SEE ATTACHED SCHEDULES

Note 1: Expenses of operation and maintenance are charged to clearing accounts 'X'921 and 'X'932 and to Flo-Gas Corporation (Account 146) on the basis of allocation of Common Utility Plant at 12-31-77 per schedule attached.

Note 2: The data processing equipment is allocated on a composite study of the time split between customer billing functions and administrative and general functions. The portion relating to customer billing functions was allocated on division customer counts and the portion relating to administrative and general functions was allocated on divisional payroll totals.

**REGULATORY COMMISSION EXPENSES**

1. Report particulars of regulatory commission expenses incurred during the current year or incurred in previous years, if being amortized, relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. Under column (a), furnish name of regulatory commission or body, the docket or case number, and a description of the case. Indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

LINE #	DESCRIPTION (a)	ASSESSED BY REGULATORY COMMISSION (b)	EXPENSES OF UTILITY (c)	TOTAL EXPENSES TO DATE (d)	DEFERRED IN ACCOUNT 186 BEGINNING OF YEAR (e)
1	Florida Public Service Commission	\$	\$	\$	\$
2	Docket No. 74680-CI		3 238	28 902	
3					
4	The above docket is of a continuing nature and relates to the fuel adjustment				
5	charges applied to filed rates; said fuel adjustment charges being subject to				
6	monthly revision. The above expenses were incurred by the Company in prepar-				
7	ation of and presentation to the Commission of testimony at hearings held on				
8	a monthly basis.				
9					
10					
11	Florida Public Service Commission				
12	Docket No. 770652-EU		5 030	6 941	
13					
14	The above docket relates to the application for rate relief in the Marianna				
15	Division, the expenses being incurred by the Company in preparation of and				
16	presentation to the Commission of testimony at hearings.				
17					
18					
19	Federal Energy Regulatory Commission				
20	Docket No. ER 77-532		2 463	2 463	
21					
22	The above docket includes legal fees and expenses incurred by the Company				
23	in the representation in and interpretation of testimony during the Gulf				
24	Power Company Wholesale Rate filing.				
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL - - -		10 731	38 306	



**REGULATORY COMMISSION EXPENSES (Continued)**

3. Any expenses incurred in prior years which are being amortized should be shown in column (k) and the period of amortization listed in column (a).

5. Expenses incurred during year which were charged currently to income, plant or other accounts should be listed in column (f), (g) and (h).

4. The totals of columns (e), (i), (k) and (l) should agree with that shown on page 214 for Account 186.

6. Minor items may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			L I N E  #	
CHARGED CURRENTLY TO			DEFERRED TO				DEFERRED IN
DEPARTMENT (f)	ACCOUNT NO. (g)	AMOUNT (h)	ACCOUNT 186 (i)	CONTRA ACCOUNT (j)	AMOUNT (k)		ACCOUNT 186, END OF YEAR (l)
Electric	928	10 731					1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
		10 731					45



**CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES**

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services, such as services concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to \$5,000 in the case of a Class B company or \$10,000 in the case of a Class A company, including payments for legislative services except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities:

- (a) Name and address of person or organization rendering services,
- (b) description of services received during year and project or case to which services relate,
- (c) basis of charges,
- (d) total charges for the year detailing utility department and account charged.

2. For aggregate payments to any one individual, group or partnership, by Class A companies of less than \$10,000 and in the amount of \$600 or more and aggregate payments by Class B companies of less than \$5,000 and in the amount of \$600 or more, there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment.

- 3. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.
- 4. Designate associated companies.

1. (a) Stone & Webster Management Consultants, Inc., 90 Broad Street, New York, New York 10004

(b) Subject to complete direction and control of the Board of Directors of the Company, Stone & Webster Management Consultants, Inc., furnish advisory and other services, including expert services and advice on matters incidental to operation, expansion of business and properties, customer relations, taxation and accounting, credit and financing, and personnel.

(c) Cost: Minimum \$50,000 per annum.

(d) Total charges for services and utility departments & accounts charged:

923	Electric Department	\$18 500
923	Gas Department	29 500
923	Water Department	2 000
		<u>\$50 000</u>

The foregoing service is of a continuing nature and is rendered under a contract effective June 1, 1960 and as amended to 12-31-78, and remaining in effect until terminated by mutual consent or by either party upon 30 days' written notice.

1. (a) Deloitte Haskins & Sells, 1675 Palm Beach Lakes Boulevard, West Palm Beach, FL 33401

(b) Miscellaneous Professional Services.

(c) Based on services rendered.

(d) Total charges for services and utility departments & accounts charged:

923	Electric Department	\$14 319
923	Gas Department	22 833
923	Water Department	1 548
		<u>\$38 700</u>

The foregoing service is rendered under appointment by the Board of Directors annually.

1. (a) Morgan, Lewis & Bockius, 1800 'M' Street, N.W., Washington, D.C. 20036

(b) Legal representation and counsel on matters where such services are required.

(c) Based on services rendered.

(d) Total charges for services and utility departments and accounts charged:

923	Gas Department	\$15 275
926	Gas Department	8 540
		<u>\$23 815</u>



CHARGES FOR OUTSIDE PROFESSIONAL & OTHER CONSULTATIVE SERVICES

(Continued)

- 1. (a) James K. Roberts, P. O. Box 97, Clinton, LA 70722
- (b) Advisory and Consulting Services.
- (c) \$1,000 per month.
- (d) Total charges for services and utility departments and accounts charged:
 

923	Electric Department	\$ 4 440
923	Gas Department	7 080
923	Water Department	480
		\$12 000

The foregoing service is of a continuing nature and is in effect until terminated by either party upon one year's notice.

- .....
- 2. (a) Paty, Downey, Lewis, Fick & Martin, Attorneys
- (b) Legal representation and counsel on matters where such services are required.
- (c) \$3 225
- .....
- 2. (a) Gallagher, Boland, Meiburger and Brosnan
- (b) Legal representation and counsel on matters where such services are required.
- (c) \$3 163
- .....
- 2. (a) General Electric Company
- (b) Engineering Services in testing relays at Terry Substation.
- (c) \$3 024
- .....
- 2. (a) Arthur I. Jacobs, Attorney
- (b) Legal representation and counsel on matters where such services are required.
- (c) \$1 200
- .....
- 2. (a) Thomas C. Wilkinson, Attorney
- (b) Legal representation and counsel on matters where such services are required.
- (c) \$900
- .....
- 2. (a) Robert S. Boyd
- (b) Consulting Forester's commission on sale of timber in Marianna.
- (c) \$890
- .....



**DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Amounts originally charged to clearing accounts should be segregated as to *Utility Departments, Construction, Plant Removals, and Other Accounts*, and shown in the appropriate lines

and spaces provided for such amounts on pages 355 and 356. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged Clearing Accounts (c)	Total (d)
1	<b>ELECTRIC</b>	\$	\$	\$
2	Operation:			
3	Production.....	5 122		
4	Transmission.....	5 351		
5	Distribution.....	209 473		
6	Customer Accounts.....	184 597		
7	Customer Service and Informational .....			
8	Sales.....	17 686		
9	Administrative and General.....	3 572		
10	Total Operation.....	425 801		
11	Maintenance:			
12	Production.....	7 524		
13	Transmission.....	1 979		
14	Distribution.....	149 074		
15	Administrative and General.....	3 340		
16	Total Maintenance.....	161 917		
17	Total Operation and Maintenance:			
18	Production.....	12 646		
19	Transmission.....	7 330		
20	Distribution.....	358 547		
21	Customer Accounts.....	184 597		
22	Customer Service and Informational .....			
23	Sales.....	17 686		
24	Administrative and General.....	6 912		
25	Total Operation and Maintenance.....	587 718	123 238	710 956
26	<b>GAS</b>			
27	Operation:			
28	Production—Manufactured Gas.....			
29	Production—Natural Gas (incl. Expl. and Dev.).....			
30	Other Gas Supply.....	1 933		
31	Storage, LNG Terminaling and Processing.....	4 074		
32	Transmission.....			
33	Distribution.....	415 647		
34	Customer Accounts.....	243 110		
35	Customer Service and Informational .....	22 107		
36	Sales.....	204 712		
37	Administrative and General.....	11 765		
38	Total Operation.....	903 348		
39	Maintenance:			
40	Production—Manufactured Gas.....			
41	Production—Natural Gas.....			
42	Other Gas Supply.....			
43	Storage, LNG Terminaling and Processing.....	10 274		
44	Transmission.....			
45	Distribution.....	141 096		
46	Administrative and General.....	3 934		
47	Total Maintenance.....	155 304		
48				
49				
50				

Continued.



**DISTRIBUTION OF SALARIES AND WAGES (Continued)**

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged Clearing Accts. (c)	Total (d)
	<b>GAS (Continued)</b>	\$	\$	\$
51	<b>Total Operation and Maintenance:</b>			
52	Production—Manufactured Gas.....			
53	Production—Natural Gas (incl. Expl. and Dev.).....			
54	Other Gas Supply.....	1 933		
55	Storage, LNG Terminating and Processing.....	14 348		
56	Transmission.....			
57	Distribution.....	556 743		
58	Customer Accounts.....	243 110		
59	Customer Service and Informational .....	22 107		
60	Sales.....	204 712		
61	Administrative and General.....	15 699		
62	<b>Total Operation and Maintenance.....</b>	<b>1 058 652</b>	<b>244 816</b>	<b>1 303 468</b>
63	<b>OTHER UTILITY DEPARTMENTS</b>			
64	Operation and Maintenance.....	75 078	17 002	92 080
65	<b>Total All Utility Departments.....</b>	<b>1 721 448</b>	<b>385 056</b>	<b>2 106 504</b>
66	<b>UTILITY PLANT</b>			
67	<b>Construction (by utility departments):</b>			
68	Electric Plant.....	159 493		159 493
69	Gas Plant.....	111 947		111 947
70	Other.....	24 600		24 600
71	<b>Total Construction.....</b>	<b>296 040</b>		<b>296 040</b>
72	<b>Plant Removal (by utility departments):</b>			
73	Electric Plant.....	14 388		14 388
74	Gas Plant.....	11 110		11 110
75	Other.....	609		609
76	<b>Total Plant Removal.....</b>	<b>26 107</b>		<b>26 107</b>
77	<b>Other Accounts (Specify):</b>			
78	143 Other Accounts Receivable	11 026		11 026
79	146 Accounts Rec. - Assoc. Co.	514 797		514 797
80	152 Fuel Supplies Expense	1 284		1 284
81	163 Stores Expense	99 645		99 645
82	184 Clearing Accounts	34 781		34 781
83	185 Temporary Facilities	3 134		3 134
84	186.1 Misc. Deferred Debits	33 599		33 599
85	186.2 Misc. Deferred Debits	(50)		(50)
86	416 C&E of Mdse., Job. & Contr.	299 876		299 876
87	418 Nonoperating Rental Income	2 816		2 816
88	<b>Total</b>	<b>1 000 908</b>		<b>1 000 908</b>
89				
90				
91				
92				
93				
94				
95				
96				
97				
98				
99				
100				
101				
102				
103				
104				
105	<b>TOTAL SALARIES AND WAGES</b>	<b>3 044 503</b>	<b>385 056</b>	<b>3 429 559</b>



**ELECTRIC PLANT IN SERVICE**

(In addition to Account 101, Electric Plant in Service [Classified], this schedule includes Account 102, Electric Plant Purchased or Sold, Account 103, Experimental Electric Plant Unclassified and Account 106, Completed Construction Not Classified-Electric.)

1. Report below the original cost of electric plant in service according to prescribed accounts.  
 2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.  
 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.  
 4. Reclassifications or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, Electric Plant Purchased or Sold.  
 In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	<b>1. INTANGIBLE PLANT</b>	\$	\$	\$	\$	\$	\$
2	(301) Organization .....						
3	(302) Franchises and consents .....						
4	(303) Miscellaneous intangible plant .....						
5	Total intangible plant .....						
6	<b>2. PRODUCTION PLANT</b>						
7	<b>STEAM PRODUCTION PLANT</b>						
8	(310) Land and land rights .....						
9	(311) Structures and improvements .....						
10	(312) Boiler plant equipment .....						
11	(313) Eng's. and eng. driven generators .....						
12	(314) Turbogenerator units .....						
13	(315) Accessory electric equipment .....						
14	(316) Misc. power plant equipment .....						
15	Total steam production plant .....						
16	<b>NUCLEAR PRODUCTION PLANT</b>						
17	(320) Land and land rights .....						
18	(321) Structures and improvements .....						
19	(322) Reactor plant equipment .....						
20	(323) Turbogenerator units .....						
21	(324) Accessory electric equipment .....						
22	(325) Misc. power plant equipment .....						
23	Total nuclear production plant .....						
24	<b>HYDRAULIC PRODUCTION PLANT</b>						
25	(330) Land and land rights .....	13 890				(12 383)	1 507
26	(331) Structures and improvements .....	4 833					4 833
27	(332) Reservoirs, dams, and waterways .....	46 066					46 066
28	(333) Wtr. whls., turb., and generators .....	16 553			(1)		16 552
29	(334) Accessory electric equipment .....	3 949					3 949
30	(335) Misc. power plant equipment .....	468		409			59
31	(336) Roads, railroads, and bridges .....						
32	Total hydraulic production plant .....	85 759		409	(1)	(12 383)	72 966

401

Rev (12-72)



## ELECTRIC PLANT IN SERVICE (Continued)

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
33	OTHER PRODUCTION PLANT	\$	\$	\$	\$	\$	\$
34	(340) Land and land rights.....	2 235					2 235
35	(341) Structures and improvements....	16 390					16 390
36	(342) Fuel holders, prod., and access'rs..	4 649					4 649
37	(343) Prime movers.....	216 944					216 944
38	(344) Generators.....	28 486					28 486
39	(345) Accessory electric equipment.....	21 539					21 539
40	(346) Misc. power plant equipment.....	3 916					3 916
41	Total other prod. plant.....	294 159					294 159
42	Total production plant.....	379 918		409	(1)	(12 383)	367 125
43	3. TRANSMISSION PLANT						
44	(350) Land and land rights.....	41 471					41 471
45	(352) Structures and improvements....	17 303					17 303
46	(353) Station equipment.....	588 663					588 663
47	(354) Towers and fixtures.....	244 259	677				244 936
48	(355) Poles and fixtures.....	482 653					482 653
49	(356) Overhead conductors and devices..	299 468			(1)		299 467
50	(357) Underground conduit.....						
51	(358) Underground conductors and dev..						
52	(359) Roads and trails.....	1 960			1		1 961
53	Total transmission plant.....	1 675 777	677				1 676 454
54	4. DISTRIBUTION PLANT						
55	(360) Land and land rights.....	13 016	43 606				56 622
56	(361) Structures and improvements....	16 439			1		16 440
57	(362) Station equipment.....	872 569	25 688	6 407	(1)	(3 776)	888 073
58	(363) Storage battery equipment.....						
59	(364) Poles, towers, and fixtures.....	1 774 373	223 269	24 869		570	1 973 343
60	(365) Overhead conductors and devices..	2 810 385	210 395	20 309			3 000 471
61	(366) Underground conduit.....	439					439
62	(367) Underground conductors and dev..	367 353	27 204				394 557
63	(368) Line transformers.....	2 457 699	154 961	36 619		3 206	2 579 247
64	(369) Services.....	851 590	71 352	13 901			909 041
65	(370) Meters.....	821 586	62 178	4 649	1		879 116
66	(371) Installations on cust. premises...	139 548	10 963	7 452			143 059

67	(372) Leased property on cust. premises ..						
68	(373) Street lighting and signal systems ..	230 817	3 461	4 648			229 630
69	Total distribution plant .....	10 355 814	833 077	118 854	1		11 070 038
70	<b>5. GENERAL PLANT</b>						
71	(389) Land and land rights .....	23 297					23 297
72	(390) Structures and improvements .....	125 633		18 904			106 729
73	(391) Office furniture and equipment ..	35 520	5 186	3 143			37 563
74	(392) Transportation equipment .....	374 675	30 815	11 516			393 974
75	(393) Stores equipment .....	5 393					5 393
76	(394) Tools, shop and garage equipment ..	29 438	1 875	63	(1)		31 249
77	(395) Laboratory equipment .....	26 939	994				27 933
78	(396) Power operated equipment .....	14 474	12 480				26 954
79	(397) Communication equipment .....	68 073	250				68 323
80	(398) Miscellaneous equipment .....	5 531		1 460			4 071
81	Subtotal .....	708 973	51 600	35 086	(1)		725 486
82	(399) Other tangible property * .....						
83	Total general plant .....	708 973	51 600	35 086	(1)		725 486
84	Total (Accounts 101 and 106) .....	13 120 482	885 354	154 349	(1)	(12 383)	13 839 103
85	(102) Electric plant purchased ** .....						
86	(102) Electric plant sold ** .....	( )					( )
87	(103) Experimental Electric Plant Unclassified .....						
88	Total electric plant in service .....	13 120 482	885 354	154 349	(1)	(12 383)	13 839 103

\* State the nature and use of plant included in this account and if substantial in amount submit a supplementary schedule showing sub-account classification of such plant conforming to the requirements of this schedule.

\*\* For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

**NOTE**

Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis

with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

To reverse prior year's Completed Construction Not Classified included in Column (c): \$42 850

364	\$17 253
365	11 747
367	13 850
	<u>\$42 850</u>

1978 Completed Construction Not Classified included in Column (c): \$40 499

354	\$ 677
364	18 765
365	18 765
367	2 292
	<u>\$40 499</u>



**FISH AND WILDLIFE AND RECREATION PLANTS (Subaccounts of 330, 331, 332 and 335)**

1. Report below the original cost of fish and wildlife and recreation facilities included in hydraulic production plant, according to the texts of the prescribed accounts.
2. Do not include as adjustments in column (e) any corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	330 Land and land rights:	\$	\$	\$	\$	\$	\$
2	Fish and wildlife.....						
3	Recreation.....						
4	Total.....						
5							
6	331 Structures and improvements:	NONE					
7	Fish and wildlife.....						
8	Recreation.....						
9	Total.....						
10							
11	332 Reservoirs, dams and waterways:						
12	Fish and wildlife.....						
13	Recreation.....						
14	Total.....						
15	335 Miscellaneous power plant equip-						
16	ment:						
17	Fish and wildlife.....						
18	Recreation.....						
19	Total.....						
20	Total fish and wildlife and recreation						
21	plant.....						

403c

**ELECTRIC PLANT LEASED TO OTHERS (Account 104)**

1. Report below the information called for concerning electric plant leased to others.
2. In column (c) give the date of Commission authorization of the lease of electric plant to others.

Line No.	Name of lessee (Designate associated companies) (a)	Description of property leased (b)	Comm. authorization (c)	Expiration date of lease (d)	Balance end of year (e)
1	NONE				\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					TOTAL ..



**ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)**

1. Report separately each property held for future use at end of the year having an original cost of \$100,000 or more. Other items of property held for future use may be grouped provided that the number of properties so grouped is indicated.  
 2. For property having an original cost of \$100,000 or more previously used in utility operations, now held for future use, give, in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance end of Year (d)
1	Land and land rights:			\$
2	Land and Land Rights for Amelia			
3	Island Substation - Fernandina Beach	Nov. 1976	1979	5 090
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Other property:			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
		<b>TOTAL --</b>		<b>5 090</b>

**CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED—ELECTRIC (Accounts 107 and 106)**

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 401-403, according to a tentative classification by primary accounts.

3. Show items relating to "research and development" projects last under a caption Research and Development: (See account 107, Uniform System of Accounts).

2. The information specified by this schedule for Account 106, Completed Construction Not Classified—

4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress—Electric (Account 107) (b)	Completed Construction Not Classified—Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	Account 107: Construction Work in Prog.	\$	\$	\$
2	Construct 69,000/12,470 Volt Distribution Substation	109 050		75 950
3	Install 15KV Vacuum Recloser on Third & Eighth Street Feeders	8 898		
4	Install Underground Feeders from Rail Generators to Pole Line	8 718		
5	Install Fault Indicators on 138KV Transmission Line	1 439		1 387
6	Purchase 2-Way Radios and Install Channel Suppressors on Existing Radios	2 687		2 213
7	Replace Poles Serving Mt. Zion Church	32		1 387
8	Construct New Office Building	809		114 191
9	Extension to Serve Liberty Intermediate Care Facilities, Bristol	2 617		288
10	Extension to Serve Arland Andreasen Jr.	(1 150)		1 615
11	Relocate Radio Antenna and Repeater from City of Marianna Water Tower to Burford Equipment Company Tower	6		1 269
12	Account 106: Completed Construction Not Classified			
13	Provide Underground Electric Service to Homesites, Phase I, City of Fernandina Beach Golf Course		4 748	
14	Install Cathodic Protection for Steel Towers at Amelia River		5 727	
15	Transfer Existing Distribution Circuit to New 69KV Transmission Line		24 259	
16	Provide Electric Service to K-Mart Simmons Road Primary Extension		2 590	1 884
17	Provide Electric Service to Lot 183, Sunrise Road		9 330	1 827
18	Extension to Serve Union 76 Truck Stop		767	526
19			2 173	610
20	<b>TOTAL</b>	<b>133 106</b>	<b>49 594</b>	<b>203 146</b>



**PLANT ACQUISITION ADJUSTMENTS AND ACCUMULATED PROVISION FOR AMORTIZATION OF  
PLANT ACQUISITION ADJUSTMENTS (Accounts 114, 115)**

1. Report the particulars called for concerning acquisition adjustments.
2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.
3. Explain each debit and credit during the year, give reference to any Commission orders or other authorizations concerning such amounts, and show contra account debited or credited.
4. For acquisition adjustments arising during the

- year state the name of the company from which the property was acquired, date of transaction, and date journal entries clearing Account 102, Plant Purchased or Sold, were accepted for filing by the Commission.
5. In the blank space at the bottom of the schedule explain the plan of disposition of any acquisition adjustments not currently being amortized.
6. Give date Commission authorized use of Account 115.

LINE #	DESCRIPTION (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS (c)	CREDITS		BALANCE END OF YEAR (f)
				CONTRA ACCT. (d)	AMOUNT (e)	
1	Account 114					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	NONE					
14						
15	Account 115					
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						

## ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Report below the information called for concerning accumulated provision for depreciation of electric utility plant.
2. Explain any important adjustments during year.
3. Explain any difference between the amount for book cost of plant retired, line..., column (c), and that reported in the schedule for electric plant in service, pages 401-403, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108 in the

Uniform System of Accounts contemplate that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, preliminary closing entries should be made to tentatively functionalize the book cost of the

plant retired. In addition, all cost included in retirement work in progress at year end should be included in the appropriate functional classifications.

5. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

6. In section B show the amounts applicable to prescribed functional classifications.

### A. Balances and Changes During Year

Line No.	Item	Total	Electric plant in service	Electric plant held for future use	Electric plant leased to others
	(a)	(b)	(c)	(d)	(e)
1	Balance beginning of year.....	\$ 2 629 639	\$ 2 629 639	\$	\$
2	Depreciation provisions for year, charged to:				
3	(403) Depreciation expense.....	529 823	529 823		
4	(413) Expenses of electric plant leased to others.....				
5	Transportation expenses-clearing.....	38 230	38 230		
6	Other clearing accounts.....				
7	Other accounts (specify):				
8					
9	Total Depreciation Provisions for year.....	568 053	568 053		
10	Net charges for plant retired:				
11	Book cost of plant retired.....	154 349	154 349		
12	✓ Cost of removal.....	23 999	23 999		
13	✓ Salvage (credit).....	(34 662)	(34 662)		
14	Net charges for plant retired.....	143 686	143 686		
15	Other debit or credit items (describe):				
16					
17	<b>BALANCE END OF YEAR</b>	<b>3 054 006</b>	<b>3 054 006</b>		

### B. Balances at End of Year According to Functional Classifications

18	Steam production.....				
19	Nuclear production.....				
20	Hydraulic production—Conventional.....	59 069	59 069		
21	Hydraulic production—Pumped Storage.....				
22	Other production.....	54 613	54 613		
23	Transmission.....	384 771	384 771		
24	Distribution.....	2 305 154	2 305 154		
25	General.....	250 399	250 399		
26	<b>TOTAL</b>	<b>3 054 006</b>	<b>3 054 006</b>		

408

Rev (12-74)



**ELECTRIC OPERATING REVENUES (Account 400)**

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.

5. Classification of Commercial and Industrial Sales, Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

Line No.	Account (a)	OPERATING REVENUES		KILOWATT-HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for year (b)	Increase or decrease from preceding year (c)	Amount for year (d)	Increase or decrease from preceding year (e)	Number for year (f)	Increase or decrease from preceding year (g)
1	SALES OF ELECTRICITY	\$	\$				
2	440 Residential sales .....	5 971 965	757 815	136 790 737	4 929 737	12 326	168**
3	442 Commercial and industrial sales:						
4	Small (or commercial) see instr. 5 ..*	3 800 580	606 507	81 567 963	6 765 963	1 986	79**
5	Large (or industrial) see instr. 5 ..*	5 286 221	742 816	129 469 295	7 175 295	71	
6	444 Public street and highway lighting ..*	107 990	10 095	1 779 548	1 548	26	
7	445 Other sales to public authorities .....	177 997	22 196	3 502 548	206 548	160	5
8	446 Sales to railroads and railways .....						
9	448 Interdepartmental sales .....	48 432	2 242	1 452 752	(64 248)	1	
10	Total sales to ultimate consumers ..	15 393 185	2 141 671	354 562 843	19 014 843	14 570	252
11	447 Sales for resale .....	608 838	80 551	18 140 400	499 400	1	
12	Total sales of electricity .....	16 002 023 <sup>1/</sup>	2 222 222	372 703 243 <sup>2/</sup>	19 514 243	14 571	252
13	OTHER OPERATING REVENUES						
14	450 Forfeited discounts .....						
15	451 Miscellaneous service revenues .....	22 895	1 808				
16	453 Sales of water and water power .....						
17	454 Rent from electric property .....	12 292	319				
18	455 Interdepartmental rents .....						
19	456 Other electric revenues .....	11 474	(14 042)				
20							
21							
22							
23							
24	Total other operating revenues .....	46 661	(11 915)				
25	Total electric operating revenues .....	16 048 684	2 210 307				

\* For amounts relating to unbilled revenue by accounts, see pages 410, 411, and 414.

\*\* Adjusted for Rate 71 duplicate customers included in previous year's customer count.

<sup>1/</sup> Includes \$ \_\_\_\_\_ unbilled revenues.

<sup>2/</sup> Includes \_\_\_\_\_ Kwh relating to unbilled revenues.

List here the total number of "All Electric" customers (estimated where not known) (not subject to audit certification):

965 (EST)

(See page 108 Important Changes During the Year, for important new territory added and important rate increases or decreases)

409 Rev. Ed. (12-76)



**SALES OF ELECTRICITY—BY COMMUNITIES**

1. Report below the information called for concerning sales of electricity in each community of 10,000 population or more, or according to operating districts or divisions constituting distinct economic areas if the respondent's records do not readily permit reporting by communities. If reporting is not by communities, the territory embraced within the reported area shall be indicated. Except for state boundaries, community areas need not hold rigidly to political boundaries and may embrace a metropolitan area and immediate environs. The information called for by this schedule, however, may be reported by individual communities of such size as required by a state regulatory commission concerned.

Line No.	Community (a)	RESIDENTIAL SALES (Account 440)			COMMERCIAL AND INDUSTRIAL SALES (Account 442)		
		Operating revenues (b)	Kilowatt-hours sold (c)	Av. No. of cust. per month (d)	Operating revenues (e)	Kilowatt-hours sold (f)	Av. No. of cust. per month (g)
1	State of Florida	\$			\$		
2							
3	Marianna	3 177 273	76 664 408	7 127	4 071 080	102 435 062	1 462
4							
5	Fernandina	2 794 692	60 126 329	5 199	5 015 721	108 602 196	595
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42	Total billed	5 971 965	136 790 737	12 326	9 086 801	211 037 258	2 057
43	Total unbilled revenue *	257 779	5 586 355	—	179 790	4 074 704	—
44							
45	Total	6 229 744	142 377 092	12 326	9 266 591	215 111 962	2 057

\* Report amount of unbilled revenue as of end of year 10



**SALES OF ELECTRICITY—BY COMMUNITIES (Continued)**

2. The information to be shown below should be on the same basis as provided in Schedule entitled "Electric Operating Revenues," page 409.

3. Provide a subheading for sales in each State, also a total for each State of sales not required by this schedule to be reported for each community.

4. The totals for Accounts 440, 442, 444, and 445 should agree with the amounts for those accounts shown in Schedule entitled "Electric Operating Revenues."

PUBLIC STREET AND HIGHWAY LIGHTING (Account 444)			OTHER SALES TO PUBLIC AUTHORITIES (Account 445)			TOTAL			Line No.
Operating revenues (h)	Kilowatt-hours sold (i)	Av. No. cust. per month (j)	Operating revenues (k)	Kilowatt-hours sold (l)	Av. No. cust. per month (m)	Operating revenues (n)	Kilowatt-hours sold (o)	Av. No. of cust. per month (p)	
\$			\$			\$			1
67 158	1 157 820	25	65 983	1 314 749	94	7 381 494	181 572 039	8 708	2
40 832	621 728	1	112 014	2 187 799	66	7 963 259	171 538 052	5 861	3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
									29
									30
									31
									32
									33
									34
									35
									36
									37
									38
									39
									40
107 990	1 779 548	26	177 997	3 502 548	160	15 344 753	353 110 091	14 569	41
1 154	16 754		4 605	93 143		443 328	9 770 956		42
109 144	1 796 302	26	182 602	3 595 691	160	15 788 081	362 881 047	14 569	43
									44
									45

**SALES FOR RESALE (Account 447)**

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.  
 2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) thus: FP, for firm power supplying total system requirements of customer or total requirements at a specific point of delivery; FP(C), for firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), for firm power supplementing customer's own generation or other purchases; DP, for dump power; O, for other. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin, providing a subtotal for each state (or county) of delivery in columns (l) and (p), suitably identified in column (e).  
 3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).  
 4. If delivery is made at a substation indicate ownership in column (f), thus: respondent owned or leased, RS; customer owned or leased, CS.

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.  
 2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) thus: FP, for firm power supplying total system requirements of customer or total requirements at a specific point of delivery; FP(C), for firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), for firm power supplementing customer's own generation or other purchases; DP, for dump power; O, for other. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin, providing a subtotal for each state (or county) of delivery in columns (l) and (p), suitably identified in column (e).  
 3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).  
 4. If delivery is made at a substation indicate ownership in column (f), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to (a)	Statistical Classification (b)	Export across State lines (c)	F. P. C. Rate Schedule No. (d)	Point of Delivery (e)	Substation (f)	Kw or Kva of Demand (Specify which)		
							Contract demand (g)	Average monthly maximum demand (h)	Annual maximum demand (i)
1	City of Blountstown	FP			Blountstown, FL		6 000	3 885	4 824
2									
3									
4									
5									
6									
7									
8	Note 7: Other charges contains the Purchased Fuel Adjustment.								
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									



**SALES FOR RESALE (Account 447) (Continued)**

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (g). The number of kilowatts of maximum demand to be shown in column (h) and (i) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (j) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.  
 7. Explain any amounts entered in column (o) such as fuel or other adjustments.  
 8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of demand reading (i)	Voltage of which delivered (k)	Kilowatt-hours (l)	REVENUE				Revenue per kwh (q)	Line No.
			Demand Charges (m)	Energy (n)	Other Charges (o)	Total (p)		
15 Min. Int.	12.5KV	18 140 400	\$ 74 606	\$ 139 681	\$ 394 551	\$ 608 838	Cents 3.36	1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44

**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the Kwh of electricity sold, revenue, average number of customers, average Kwh per customer, and average revenue per Kwh.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in Schedule entitled "Electric Operating Revenues," page 409. If the sales under any rate schedule are classified in more than one revenue account list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

Line No.	Number and Title of Rate Schedule (a)	Kwh Sold (b)	Revenue (c)	Average Number of Customers (d)	Kwh of Sales per Customer (e)	Revenue per Kwh Sold (f)
			\$			Cents
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42	Total billed					
43	Total unbilled revenue *					
44	Total					

SEE ATTACHED SCHEDULE

\*Report amount of unbilled revenue as of end of year 414 for each applicable revenue account subheading.



## SALE OF ELECTRICITY BY RATE SCHEDULES

Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average No. of Customers (d)	KWH Sales /Customer (e)	Revenue/ KWH Sold (f)	
	<u>Code</u>				<u>Cents</u>	
<u>Marianna Division</u>						
Residential	40-1	574 683 \$	37 329	661*	869	6.50
	41-1	75 008 845	3 093 227	7 127	10 525	4.12
	43-1	903 494	32 075	327*	2 763	3.55
	51-1	177 386	14 642	207*	857	8.25
<u>Fernandina Div.</u>						
Residential	60-1	126 342	8 176	143*	884	6.47
	61-1	7 059 460	357 605	947	7 455	5.07
	62-1	52 746 152	2 415 871	4 252	12 405	4.58
	63-1	47 887	1 987	6*	7 981	4.15
	71-1	130 692	9 962	135*	968	7.62
	72-1	8 760	577	5*	1 752	6.59
	73-1	7 036	514	4*	1 759	7.31
<b>Total</b>		<b>136 790 737</b>	<b>5 971 965</b>	<b>12 326</b>	<b>11 098</b>	<b>4.37</b>
<u>Marianna Division</u>						
Comm'cl. & Ind'l.	40-3	207 897	13 790	242*	859	6.63
	43-3	14 128	545	9*	1 570	3.86
	45-3	52 304 390	2 275 565	1 394	37 521	4.35
	51-3	127 221	10 417	147*	865	8.19
	52-3	40 159	2 717	23*	1 746	6.77
	53-3	65 972	4 866	37*	1 783	7.38
	40-5	34 730	2 282	40*	868	6.57
	45-5	18 938 395	786 006	67	282 663	4.15
	50-5	30 654 000	971 333	1	30 654 000	3.17
	51-1	22 298	1 834	26*	858	8.22
	52-5	18 480	1 189	10*	1 848	6.43
	53-5	7 392	536	4*	1 848	7.25
<u>Fernandina Div.</u>						
Comm'cl. & Ind'l.	60-3	189 792	16 529	54*	3 515	8.71
	62-3	674	40			5.93
	63-3	(128 550)	(2 958)	23*		
	65-3	13 063 590	768 953	557	23 453	5.89
	67-3	15 593 624	703 580	35	445 532	4.51
	71-3	44 786	3 552	51*	878	7.93
	72-3	31 824	2 086	18*	1 768	6.55
	73-3	12 456	898	7*	1 779	7.21
	65-5	156 000	8 004	1	156 000	5.13
	66-5	79 638 000	3 515 037	2	39 819 000	4.41
<b>Total</b>		<b>211 037 258</b>	<b>9 086 801</b>	<b>2 057</b>	<b>102 595</b>	<b>4.31</b>

## SALE OF ELECTRICITY BY RATE SCHEDULES (Continued)

Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average No. of Customers (d)	KWH Sales /Customer (e)	Revenue/ KWH Sold (f)
	<u>Code</u>				<u>Cents</u>
<u>Marianna Division</u>					
Public Street & Highway Lighting	42-8	768 888 \$	9	85 432	6.19
	49-8	52 632	8	6 579	7.67
	54-8	307 260	4	76 815	4.40
	55-8	27 456	3	9 152	6.43
	56-8	1 584	1	1 584	13.70
<u>Fernandina Div.</u>					
Public Street & Highway Lighting	74-8	621 728	1	621 728	6.57
Total		1 779 548	26	68 444	6.07
<u>Marianna Division</u>					
Other Public Auth.	41-7	3 709			4.72
	43-7	132			3.79
	45-7	328 519	16	20 532	4.84
	51-7	144			10.42
	57-7	323 870	60	5 398	6.04
	58-7	658 375	18	36 576	4.61
<u>Fernandina Div.</u>					
Other Public Auth.	77-7	2 187 799	66	33 148	5.12
Total		3 502 548	160	21 891	5.08
Grand Total		353 110 091 \$	14 569	24 237	4.35

Note: All rates include fuel adjustment clauses

Estimated Revenue

Marianna Division \$1 240 311

Fernandina Beach Division 5 054 541

\$6 294 852

\* Denotes duplicate customers



**SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)**

1. Report particulars concerning sales included in Accounts 446 and 448.
2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped.
3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.
4. Designate associated companies.
5. Provide subheading and total for each account.

Line No.	Item (a)	Point of delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (e)
1	Account 448: Interdepartmental Sales			\$	Cents
2	Water Department	Fernandina Beach	1 452 752	48 432	3.33
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

**RENT FROM ELECTRIC PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)**

1. Report particulars concerning rents received included in Accounts 454 and 455.
2. Minor rents may be grouped by classes.
3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account represents profit or return on property, depreciation, and taxes, give particulars and the basis of apportionment of such charges to Account 454 or 455.
4. Designate if lessee is an associated company.
5. Provide a subheading and total for each account.

Line No.	Name of Lessee or Department (a)	Description of property (b)	Amount of revenue for year (c)
31	Account 454: Rent From Electric Property		\$
32	TelePrompter Cable TV	Pole Attachments	6 398
33	West Fla. Telephone Co.	"	2 998
34	Southern Bell	"	1 254
35	Continental Telephone	"	992
36	St. Joseph Telephone	"	600
37	Lamar Advertising	Billboard	50
38			
39			12 292
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50			

**SALES OF WATER AND WATER POWER (Account 453)**

1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power.  
 2. In column (c) show the name of the power development of the respondent supplying the water or water power sold.  
 3. Designate associated companies.

Line No.	Name of purchaser (a)	Purpose for which water was used (b)	Power plant development supplying water or water power (c)	Amount of revenue for year (d)
1	NONE			\$
2				
3				
4				
5				
6				
7				
8				
9				
10				TOTAL

**MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)**

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by company or by contract concessionaires. Provide a subheading and total for each account. For account 456, list first revenues realized through Research and Development ventures, see account 456.  
 2. Designate associated companies.  
 3. Minor items may be grouped by classes.

	Name of company and description of service (a)	Amt of Revenue for Year (b)
11		\$
12	Account 451: Miscellaneous Service Revenues	
13	Fees for Connecting Utility Service	
14	Marianna Division	22 143
15	Fernandina Beach Division	752
16	Total	22 895
17		
18	Account 456: Other Electric Revenues	
19	Commission for Collecting State Sales Tax	
20	Marianna Division	3 574
21	Fernandina Beach Division	3 941
22	Profit on Sales of Materials Not Ordinarily Carried	
23	for Resale and on Miscellaneous Work Performed for Others	
24	Marianna Division	2 957
25	Fernandina Beach Division	1 002
26	Total	11 474
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45	TOTAL	34 369



**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
		\$	\$
1	<b>POWER PRODUCTION EXPENSES</b>		
2	<b>STEAM POWER GENERATION</b>		
3	<i>Operation</i>		
4	500 Operation supervision and engineering.....		
5	501 Fuel.....		
6	502 Steam expenses.....		
7	503 Steam from other sources.....		
8	504 Steam transferred—Cr.....		
9	505 Electric expenses.....		
10	506 Miscellaneous steam power expenses.....		
11	507 Rents.....		
12	Total operation.....		
13	<i>Maintenance</i>		
14	510 Maintenance supervision and engineering.....		
15	511 Maintenance of structures.....		
16	512 Maintenance of boiler plant.....		
17	513 Maintenance of electric plant.....		
18	514 Maintenance of miscellaneous steam plant.....		
19	Total maintenance.....		
20	Total power production expenses—steam power.....		
21	<b>NUCLEAR POWER GENERATION</b>		
22	<i>Operation</i>		
23	517 Operation supervision and engineering.....		
24	518 Fuel.....		
25	519 Coolants and water.....		
26	520 Steam expenses.....		
27	521 Steam from other sources.....		
28	522 Steam transferred—Cr.....		
29	523 Electric expenses.....		
30	524 Miscellaneous nuclear power expenses.....		
31	525 Rents.....		
32	Total operation.....		
33	<i>Maintenance</i>		
34	528 Maintenance supervision and engineering.....		
35	529 Maintenance of structures.....		
36	530 Maintenance of reactor plant equipment.....		
37	531 Maintenance of electric plant.....		
38	532 Maintenance of miscellaneous nuclear plant.....		
39	Total maintenance.....		
40	Total power production expenses—nuclear power.....		
41	<b>HYDRAULIC POWER GENERATION</b>		
42	<i>Operation</i>		
43	535 Operation supervision and engineering.....		
44	536 Water for power.....		
45	537 Hydraulic expenses.....		(8)
46	538 Electric expenses.....	1 859	(456)
47	539 Miscellaneous hydraulic power generation expenses.....	4 674	1 601
48	540 Rents.....		
49	Total operation.....	6 533	1 137
50	<i>Maintenance</i>		
51	541 Maintenance supervision and engineering.....		
52	542 Maintenance of structures.....	560	438



## ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
53	<b>HYDRAULIC POWER GENERATION (Continued)</b>	\$	\$
54	543 Maintenance of reservoirs, dams and waterways.....	58	(271)
55	544 Maintenance of electric plant.....	2 015	1 312
56	545 Maintenance of miscellaneous hydraulic plant.....		
57	Total maintenance.....	2 633	1 479
58	Total power production expenses—hydraulic power.....	9 166	2 616
59	<b>OTHER POWER GENERATION</b>		
60	<i>Operation</i>		
61	546 Operation supervision and engineering.....	495	(136)
62	547 Fuel.....	264	(24)
63	548 Generation expenses.....		(5)
64	549 Miscellaneous other power generation expenses.....	288	18
65	550 Rents.....		
66	Total operation.....	1 047	(147)
67	<i>Maintenance</i>		
68	551 Maintenance supervision and engineering.....		
69	552 Maintenance of structures.....		
70	553 Maintenance of generating and electric plant.....	10 162	(3 913)
71	554 Maintenance of miscellaneous other power generation plant.....	295	19
72	Total maintenance.....	10 457	(3 894)
73	Total power production expenses—other power.....	11 504	(4 041)
74	<b>OTHER POWER SUPPLY EXPENSES</b>		
75	555 Purchased power.....	12 549 543	1 997 980
76	556 System control and load dispatching.....		
77	557 Other expenses.....		
78	Total other power supply expenses.....	12 549 543	1 997 980
79	Total power production expenses.....	12 570 213	1 996 555
80	<b>TRANSMISSION EXPENSES</b>		
81	<i>Operation</i>		
82	560 Operation supervision and engineering.....		
83	561 Load dispatching.....		
84	562 Station expenses.....	17 095	2 789
85	563 Overhead line expenses.....		
86	564 Underground line expenses.....		
87	565 Transmission of electricity by others.....		
88	566 Miscellaneous transmission expenses.....		
89	567 Rents.....		
90	Total operation.....	17 095	2 789
91	<i>Maintenance</i>		
92	568 Maintenance supervision and engineering.....		
93	569 Maintenance of structures.....	177	177
94	570 Maintenance of station equipment.....	7 201	7 116
95	571 Maintenance of overhead lines.....	7 983	3 690
96	572 Maintenance of underground lines.....		
97	573 Maintenance of miscellaneous transmission plant.....		
98	Total maintenance.....	15 361	10 983
99	Total transmission expenses.....	32 456	13 772
100	<b>DISTRIBUTION EXPENSES</b>		
101	<i>Operation</i>		
102	580 Operation supervision and engineering.....	75 321	6 730
103	581 Load dispatching.....		
104	582 Station expenses.....	690	(1 083)
105	583 Overhead line expenses.....	18 976	(1 548)
106	584 Underground line expenses.....		
107	585 Street lighting and signal system expenses.....	4 856	(186)



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
108	DISTRIBUTION EXPENSES (Continued)	\$	\$
109	586 Meter expenses.....	89 301	9 707
110	587 Customer installations expenses.....	17 784	6 602
111	588 Miscellaneous distribution expenses.....	36 582	(2 772)
112	589 Rents.....	1 325	(136)
113	Total operation.....	244 835	17 314
114	<i>Maintenance</i>		
115	590 Maintenance supervision and engineering.....	421	140
116	591 Maintenance of structures.....	1 275	(855)
117	592 Maintenance of station equipment.....	7 298	1 341
118	593 Maintenance of overhead lines.....	286 874	23 666
119	594 Maintenance of underground lines.....	3 764	(2 110)
120	595 Maintenance of line transformers.....	8 340	(1 558)
121	596 Maintenance of street lighting and signal systems.....	10 126	(739)
122	597 Maintenance of meters.....	1 556	(415)
123	598 Maintenance of miscellaneous distribution plant.....	3 843	(1 444)
124	Total maintenance.....	323 497	18 026
125	Total distribution expenses.....	568 332	35 340
126	CUSTOMER ACCOUNTS EXPENSES		
127	<i>Operation</i>		
128	901 Supervision.....	15 266	1 633
129	902 Meter reading expenses.....	52 998	5 160
130	903 Customer records and collection expenses.....	199 995	323
131	904 Uncollectible accounts.....	43 463	485
132	905 Miscellaneous customer accounts expenses.....	17 297	442
133	Total customer accounts expenses.....	329 019	8 043
134	CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135	<i>Operation</i>		
136	907 Supervision.....		
137	908 Customer assistance expenses.....		
138	909 Informational and instructional expenses.....	5 176	1 811
139	910 Miscellaneous customer service & informational expenses.....		
140	Total customer service and informational expenses.....	5 176	1 811
141	SALES EXPENSES		
142	<i>Operation</i>		
143	911 Supervision.....	18 987	2 162
144	912 Demonstrating and selling expenses.....	2 797	(372)
145	913 Advertising expenses.....	746	(88)
146	916 Miscellaneous sales expenses.....	1 389	151
147	Total sales expenses.....	23 919	1 853
148	ADMINISTRATIVE AND GENERAL EXPENSES		
149	<i>Operation</i>		
150	920 Administrative and general salaries.....	105 112	3 758
151	921 Office supplies and expenses.....	23 400	2 904
152	922 Administrative expenses transferred—Cr.....	(26 109)	(3 332)
153	923 Outside services employed.....	41 415	(8 905)
154	924 Property insurance.....	4 661	(689)
155	925 Injuries and damages.....	90 042	(12 260)
156	926 Employee pensions and benefits.....	80 608	8 036
157	927 Franchise requirements.....		
158	928 Regulatory commission expenses.....	10 731	4 496
159	929 Duplicate charges—Cr.....	( )	( )
160	930.1 General advertising expenses.....	30	(483)



**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
161	<b>ADMINISTRATIVE AND GENERAL EXPENSES (Continued)</b>	\$	\$
162	930.2 Miscellaneous general expenses -----	24 193	1 148
163	931 Rents.....	5 625	(652)
164	<b>Total operation.....</b>	<b>359 708</b>	<b>(5 979)</b>
	<i>Maintenance</i>		
165	932 Maintenance of general plant.....	15 430	(1 026)
166	<b>Total administrative and general expenses.....</b>	<b>375 138</b>	<b>(7 005)</b>
167	<b>Total Electric Operation and Maintenance Expenses.....</b>	<b>13 904 253</b>	<b>2 050 369</b>
168			

**SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
169	<b>Power Production Expenses.....</b>	\$	\$	\$
170	Electric Generation:			
171	Steam power.....			
172	Nuclear power.....			
173	Hydraulic—Conventional.....	6 533	2 633	9 166
174	Hydraulic—Pumped Storage.....			
175	Other power.....	1 047	10 457	11 504
176	Other power supply expenses.....	12 549 543		12 549 543
177	<b>Total power production expenses.....</b>	<b>12 557 123</b>	<b>13 090</b>	<b>12 570 213</b>
178	Transmission Expenses.....	17 095	15 361	32 456
179	Distribution Expenses.....	244 835	323 497	568 332
180	Customer Accounts Expenses.....	329 019		329 019
181	Customer Service and Informational Expenses.....	5 176		5 176
182	Sales Expenses.....	23 919		23 919
183	Adm. and General Expenses.....	359 708	15 430	375 138
184	<b>Total Electric Operation and Maintenance Expenses.....</b>	<b>13 536 875</b>	<b>367 378</b>	<b>13 904 253</b>

**NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES**

Number of electric department employees, payroll period ended 12/31/78

1. Total regular full-time employees.....	60
2. Total part-time and temporary employees.....	10
2a. Equivalent employees from joint functions	10
3. Total employees.....	70

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.



**OPERATION AND MAINTENANCE EXPENSES OF FISH  
AND WILDLIFE AND RECREATION OPERATIONS  
(Subaccounts of 537 and 545)**

Report in this schedule the expenses in connection with the operation and maintenance of fish and wildlife and recreation facilities. Report by subaccounts the expenses required by the texts of Accounts 537, Hydraulic Expenses, and 545, Maintenance

of Miscellaneous Hydraulic Plant. Include amounts whether facilities are operated by company or by contract concessionaires.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
1	Subaccounts of 537, Hyddraulic Expenses:	\$	\$
2	Fish and wildlife.....	NONE	
3	Recreation.....		
4	Total.....		
5			
6			
7			
8	Subaccounts of 545, Maintenance of Miscellaneous Hydraulic Plant:		
9	Fish and wildlife.....		
10	Recreation.....		
11	Total.....		
12			
13			
14			
15	Total fish and wildlife and recreation expenses.....		

**LEASE RENTALS CHARGED**

1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.

2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (description only), f, g and j.

3. For leases having annual charges of \$250,000 or more, report the data called for in all the column below.

4. The annual charges referred to in Instruction 1 and 2 include the basic lease payment and other payments to or in behalf of the lessor such as taxes, depreci-

ation, assumed interest or dividends on the lessor's securities, cost of property replacements\* and other expenses with respect to leased property except the expenses of operating and maintaining such leased property. Expenses paid by lessee are to be itemized in column f below.

5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals shall report only the data called for in columns a, b (description only), f, g and j, unless the lessee has the option to purchase the property.

6. In column (a) report the name of the lessor. List

**A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES**

Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
NONE		

\*See Electric Plant Instruction 6 and Operating Expense Instruction 3 of the Uniform System of Accounts.



**LEASE RENTALS CHARGED (Continued)**

lessors which are associated companies (describing association) first, followed by non-associated lessors.

7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:

Description of the property, whether lease is a sale and leaseback, whether lessee has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, state the tax treatment used, the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility

of the respondent for operation and maintenance expenses and replacement of property.

The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market value of the property if greater than original cost and indicate as shown. If leased property is part of a larger unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value factor to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

**A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES**

Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid By Lessee - Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)
		Current Year		Accumulated to Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
	NONE						

**A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)**

Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
NONE		

**B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)**

--	--	--



**A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)**

Original Cost (0) or Fair Market Value (F) of Property (d)	Expenses to be Paid By Lessee - Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)
		Current Year		Accumulated to Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
	NONE						

**B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)**

Original Cost (0) or Fair Market Value (F) of Property (d)	Expenses to be Paid By Lessee - Itemize (e)	Lessor (f)	Other (g)	Lessor (h)	Other (i)	Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)

**PURCHASED POWER (Account 555)  
(Except interchange power)**

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 424 particulars concerning interchange power transactions during the year.  
2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each

purchase designate statistical classification in column (b), thus: firm power, FP, dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.  
3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No	Purchased From (a)	Statistical Classification (b)	Import across State Lines (c)	F. P. C. Rate Schedule No. of Seller (d)	Point of Receipt (e)	Substation (f)	Kw or Kva of Demand (Specify which)		
							Contract demand (g)	Average monthly maximum demand (h)	Annual maximum demand (i)
	<u>Non Associated Utilities</u>								
1	Gulf Power Company	FP			Altha, FL	SS	6 300	4 944	6 444
2	Gulf Power Company	FP			Blountstown, FL	SS	8 000	7 400	7 920
3	Gulf Power Company	FP			Marianna, FL	SS	14 400	13 488	16 488
4	Gulf Power Company	FP			Marianna, FL	SS	17 400	14 022	18 936
5	<u>Municipalities</u>								
6	City of Jacksonville								
7	Electric Authority	FP			Yulee, FL	SS	KW*	30 720	36 000
8									
9									
10									
11									
12	* 70% of Maximum Demand for preceding eleven months								
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									



**PURCHASED POWER (Account 555) (Continued)**  
**(Except interchange power)**

4. If receipt of power is at a substation indicate ownership in column (f), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (g). The number of kilowatts of maximum demand to be shown in columns (h) and (i) should be actual based on monthly readings and should be

furnished whether or not used in the determination of demand charges. Show in column (j) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (o) such as fuel or other adjustments.

Type of demand reading (i)	Voltage at which received (k)	Kilowatt-hours (l)	COST OF ENERGY				Cost per kwh (q)	Line No.
			Demand Charges (m)	Energy Charges (n)	Other Charges (o) $\emptyset$	Total (p)		
15 Min.Int.	12.5KV	25 682 400	\$ 265 691	\$ 665 784	(114 186)	\$ 817 289	3.18	1
15 Min.Int.	12.5KV	42 624 000	375 624	1087 630	(189 590)	1 273 664	2.99	2
15 Min.Int.	12.5KV	64 713 600	707 340	1637 661	(289 585)	2 055 416	3.18	3
15 Min.Int.	12.5KV	71 726 400	764 674	1812 279	(317 575)	2 259 378	3.15	4
								5
								6
15 Min.Int.	67 KV	183 960 000	220 320	1876 356	4 047 120	6 143 796	3.34	7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45

$\emptyset$  Fuel Adjustment, Environmental Protection Adjustment and Customer Charge

### INTERCHANGE POWER (Included in Account 555)

1. Report below all of the kilowatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.  
 2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "X" in column (b).

3. Particulars of settlements for interchange power shall be furnished in a footnote or supplemental schedule which includes the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were deter-

mined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

#### Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of company (a)	Interchanges across State lines (b)	FPC Rate Schedule Number (c)	Point of interchange (d)	Voltage at which interchanged (e)	KILOWATT-HOURS			Amount of settlement (i)
						Received (f)	Delivered (g)	Net difference (h)	
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									



**TRANSMISSION OF ELECTRICITY FOR OR BY OTHERS (Accounts 456 and 565)**  
**(Including transactions sometimes referred to as "wheeling")**

1. Describe below and give particulars of any transactions by respondent during the year for transmission of electricity for or by others during year, including transactions sometimes referred to as wheeling.
2. Provide separate subheadings for: (a) Transmission of Electricity for Others (included in Account 456) and (b) Transmission of Electricity by Others (Account 565).
3. Furnish the following information in the space below concerning each transaction:
  - (a) Name of company and description of service rendered or received. Designate associated companies.
  - (b) Points of origin and termination of service specifying also any transformation service involved.
  - (c) Kwh received and Kwh delivered.
  - (d) Monetary settlement received or paid and basis of settlement, included in Account 456 or 565.
  - (e) Nonmonetary settlement, if any, specifying the Kwh representing compensation for the service, specifying whether such power was firm power, dump or other power, and state basis of settlement. If nonmonetary settlement was other than Kwh describe the nature of such settlement and basis of determination.
  - (f) Other explanations which may be necessary to indicate the nature of the reported transactions. Include in such explanations a statement of any material services remaining to be received or furnished at end of year and the accounting recorded to avoid a possible material distortion of reported operating income for the year.

NONE

**FRANCHISE REQUIREMENTS (Account 927) (Electric)**

1. Report below cash payments of \$25,000 or more to municipal or other governmental authorities, and the cost of electricity, materials, supplies, and other items furnished such authorities during the year without reimbursement in compliance with franchise, ordinance, or similar requirements. For amounts less than \$25,000 the payments may be grouped

provided the number of payments so grouped is shown.  
 2. Give the basis of amounts entered in columns (c) and (d) for electricity supplied without charge.

Rev (12-69)

426

Line No.	Name of Municipality or other governmental authority (a)	Cash Outlays (b)	Electricity supplied with- out charge		Other items furnished without charge (e)	Total (f)
			Kwh (c)	Amount (d)		
1		\$		\$	\$	
2						
3						
4						
5						
6	NONE					
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
26						
27						
28						
29						
30	TOTAL ..					



**MISCELLANEOUS GENERAL EXPENSES (ACCOUNT 930.2) (ELECTRIC)**

Report below the information called for concerning items included in miscellaneous general expenses.

Line No.	Description of Item (a)	Amount (b)
1	Industry association dues.....	\$ 2 001
2	Nuclear power research expenses.....	
3	Other experimental and general research expenses.....	
4	Publishing and distributing information and reports to stockholders; trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent.....	7 084
5		
6	Other expenses (items of \$100 or more must be listed separately showing the (1) purpose, (2) recipient, and (3) amount of such items. Amounts of less than \$100 may be grouped by classes if the number of items so grouped is shown)	
7		
8	(1) Pension Plan Expense (2) George B. Buck Consulting Actuaries (3)	4 977
9	(1) Pension Plan Expense (2) Chase Manhattan Bank	2 951
10	(1) Directors' Fees (2) E.D. Chambers \$194, D. Downey \$294, G. Jerauld \$117, E. Patterson \$117, J. Roberts \$294, J. Terry \$28	
11	R. Terry \$117, M. Hall \$116	1 571
12	(1) Directors Expenses (2) E.D. Chambers \$684, W.M. Hobson	
13	\$359, J.K. Roberts \$374	1 417
14	(1) Time Loan Documentary Stamps (2) Fla. National Bank of PBC	666
15	(1) Employee Stock Purchase Plan (2) Sorg Printing Co., Inc.	627
16	(1) Christmas Bonuses (2) 70 items	2 223
17	(1) Audit Committee Fees (2) 4 items	296
18	(1) Miscellaneous (2) 19 miscellaneous items	380
19		
20		
21		
22		
23		
24		
25		
26	TOTAL ..	24 193

**CONSTRUCTION OVERHEADS—ELECTRIC**

1. Report below the information called for concerning construction overheads for the year.
2. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
3. On page 428 furnish the requested explanatory information concerning construction overheads.
4. A respondent should not report "none" to this schedule

if no overhead apportionments are made, but rather should explain on page 428 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction. Engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs shall be considered overheads for the purpose of formulating a response to this schedule.

Line No.	Description of overhead (a)	Total Amount Charged for the Year (b)	Total Cost of construction to which overheads were charged (exclusive of overhead charges) (c)	Percent overheads to construction cost (d)
1		\$	\$	%
2	Administrative and General	26 109	474 769	5.5
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14	TOTAL	26 109	474 769	5.5



**GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE**

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instruction 3 (17).

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Administrative and General Overheads are intended to cover that portion of Administrative and General Expenses determined as applicable to Construction.

Overheads are distributed to construction jobs on the basis of direct labor costs incurred.

Engineering and Superintendence treated as overheads include only such portion as are not directly chargeable to specific construction jobs. All supervision costs which are directly applicable are charged to construction.

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES**

1. Components of formula (derived from actual book balances and actual cost rates):

Title	Amount	Capitalization Ratio (percent)	Cost Rate Percentage
Average short-term debt	\$ _____		
Short-term interest rate			s _____
Long-term debt	D _____	_____	d _____
Preferred stock	P _____	_____	p _____
Common equity	C _____	_____	c _____ 1/
Total capitalization	_____	100%	

Average balance of Account 107 plus Account 120.1      W \_\_\_\_\_      Note: Average Short-Term Debt exceeds Average Construction Work in Progress.

2. Gross Rate for borrowed funds =  $s \left( \frac{B}{W} \right) + d \left( \frac{D}{B+P+C} \right) \left( 1 - \frac{B}{W} \right)$

3. Rate for other funds =  $\left[ 1 - \frac{B}{W} \right] \left[ p \left( \frac{P}{B+P+C} \right) + c \left( \frac{C}{B+P+C} \right) \right]$

4. Weighted average rate actually used for the year.  
 a. Rate for borrowed funds -      **SEE ATTACHED SCHEDULE**  
 b. Rate for other funds -

1/ Rate shall be the rate granted in the last rate preceding. If such is not available, the average rate actually earned during the preceding three year shall be used.



FLORIDA PUBLIC UTILITIES COMPANY  
 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION  
FOR YEAR ENDING DECEMBER 31, 1978

In order to be in compliance with the Florida Public Service Commission procedure on Allowance for Funds Used During Construction, Order No. 6640 dated April 28, 1975, the following method of allocation was used:

<u>Source of Capital</u>	<u>12/31/77</u> <u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 7 265 711	.3440	14.50	4.988
Preferred Equity	1 123 700	.0532	4.81	.256
Long-Term Debt	9 108 000	.4312	7.26	3.131
Customer Deposits	1 045 484	.0495	6.00	.297
Unclaimed Deposits	40 679	.0019		
Deferred Income Tax	2 409 158	.1141		
Investment Tax Credit	<u>128 611</u>	<u>.0061</u>		
Total	<u>\$21 121 343</u>	<u>1.0000</u>		<u>8.672</u>
Rounded				<u>8.67</u>
Equity Portion (Account 419.1)				5.24
Debt Portion (Account 432)				3.43

Effective October 1, 1978 in the Marianna Division only, the following was used:

<u>Source of Capital</u>	<u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 6 584 987	.3402	13.25	4.51
Preferred Equity	1 123 700	.0581	4.84	.28
Long-Term Debt	9 108 000	.4706	7.24	3.41
Deferred Income Tax	2 409 158	.1245		
Investment Tax Credit	<u>128 611</u>	<u>.0066</u>		
Total	<u>\$19 354 456</u>	<u>1.0000</u>		<u>8.20</u>

**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
(Except Amortization of Acquisition Adjustments)**

1. Report in section A for the year amounts of; depreciation expense (account 403) according to plant functional classifications and depreciation expense in total only applicable to common plant allocated to the electric department, amortization of limited-term electric plant (account 404) amortization of other electric plant (account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (accounts 404 and 405). State the basis used to compute the charges and whether any changes has been made in the basis or rates used from the preceding report year.

3. Complete reporting of all available information called for in section C shall be made every fifth year beginning with report year 1971, with only changes to columns (c) through (g) from the preceding complete report to be reported annually.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing sub-totals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES**

Line No.	Functional Classification (a)	Depreciation Expense (account 403) (b)	Amortization of limited-term electric plant (acct. 404) (c)	Amortization of other electric plant (acct. 405) (d)	TOTAL (e)
1	Intangible plant.....				
2	Steam production plant.....				
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....	2 291			2 291
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	11 616			11 616
7	Transmission plant.....	127 613			127 613
8	Distribution plant.....	375 625			375 625
9	General plant.....	12 678			12 678
10	Common plant - Electric.....				9 699*
11	TOTAL	\$ 529 823	\$	\$	\$ 539 522

**B. BASIS FOR AMORTIZATION CHARGES**

\* Not allocated on pages 114 and 115.

\* Not included on page 408, line 3.



## DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

## C. FACTORS USED IN ESTIMATING DEPRECIATION CHARGES

Line No.	Acc't. No. (a)	Depreciable Plant Base (thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (percent) (d)	Applied Depr. Rate(s) (percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
1							
2	331				3.1		
3	332				3.1		
4	333				3.3		
5	334				3.3		
6	335				3.9		
7							
8	341		50.0	0	2.0		
9	343		37.0	0	2.7		
10	344		37.0	0	2.7		
11	345		32.3	0	3.1		
12							
13	355		34.5	0	2.9		
14	356		40.0	0	2.5		
15	361		41.6	0	2.4		
16	362		29.0	10	3.1		
17	364		25.0	(5)	4.2		
18	365		22.6	30	3.1		
19	367		38.5	0	2.6		
20	368		28.1	10	3.2		
21	369		28.6	0	3.3		
22	370		29.7	(10)	3.7		
23	371		16.7	20	4.8		
24	373		21.7	0	4.6		
25							
26	390		41.7	0	2.4		
27	391		32.8	5	2.9		
28	393		27.0	0	3.7		
29	394		25.0	0	4.0		
30	395		32.3	0	3.1		
31	396		17.5	0	5.7		
32	397		11.8	10	7.6		
33	398		40.0	0	2.5		
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							

**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)**

**C. FACTORS USED IN ESTIMATING DEPRECIATION CHARGES (Continued)**

Line No.	Acc't No. (a)	Depreciable Plant Base (thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (percent) (d)	Applied Depr. Rate(s) (percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
45			- FERNANDINA BEACH DIVISION -				
46	341		25	0	4.00		
47	342		25	0	4.00		
48	343		25	0	4.00		
49	344		25	0	4.00		
50	345		25	0	4.00		
51	346		25	0	4.00		
52							
53	352		40	0	2.50		
54	353		32	10	2.81		
55	354		40	(5)	2.63		
56	355		32	(5)	3.28		
57	356		30	(5)	3.50		
58	359		50	0	2.00		
59							
60							
61	361		40	0	2.50		
62	362		25	10	3.60		
63	364		26	10	3.46		
64	365		30	20	2.67		
65	366		45	0	2.22		
66	367		35	0	2.86		
67	368		27	0	3.70		
68	369		30	0	3.33		
69	370		27	(5)	3.89		
70	371		15	20	5.33		
71	373		22	5	4.32		
72							
73	390		40	0	2.50		
74	391		24	10	3.75		
75	392 (Autos & Lt. Trucks)		5	20	16.00		
76	392 (Heavy Trucks)		10	20	8.00		
77	393		14	0	4.17		
78	394		26	0	3.85		
79	395		30	0	3.33		
80	396		19	0	5.26		
81	397		15	10	6.00		
82	398		17	0	5.88		
83							
84							
85							
86							
87							
88							
89							
90							
91							
92							
93							
94							
95							
96							
97							
98							

*water*  
*Dep rate*  
*2.00*



MONTHLY PEAKS AND OUTPUT  
MARIANNA, FLORIDA SYSTEM

Month (a)	Kilowatts (b)	Monthly Peak			Type of Reading (f)	Monthly Output (KWH) (g)
		Day of Week (c)	Day of Month (d)	Hour (e)		
January	35 234	TU	10	5:45 PM	15 Min. Int.	18 691 096
February	36 512	TU	07	9:00 AM	"	15 942 198
March	33 182	MO	06	9:00 AM	"	14 538 736
April	28 394	MO	17	2:15 PM	"	13 802 474
May	38 342	FR	26	3:00 PM	"	15 516 152
June	44 904	TH	29	2:00 PM	"	19 041 175
July	40 824	TU	18	3:30 PM	"	20 749 729
August	46 284	MO	21	2:30 PM	"	21 007 659
September	44 412	MO	18	2:30 PM	"	20 354 139
October	30 960	WE	04	2:30 PM	"	16 089 318
November	24 612	TH	16	5:45 PM	"	14 552 198
December	35 256	MO	11	8:30 AM	"	15 197 960
					Total	205 482 834

MONTHLY PEAKS AND OUTPUT  
FERNANDINA BEACH SYSTEM

Month (a)	Kilowatts (b)	Monthly Peak			Type of Reading (f)	Monthly Output (KWH) (g)
		Day of Week (c)	Day of Month (d)	Hour (e)		
January	30 240	MO	16	7:00 AM	15 Min. Int.	15 554 880
February	31 680	MO	06	7:30 PM	"	14 256 900
March	27 360	MO	06	8:30 AM	"	14 040 000
April	24 480	WE	12	7:00 PM	"	12 027 240
May	28 800	MO	22	12:00 NOON	"	15 625 080
June	33 120	WE	28	8:00 PM	"	17 280 900
July	36 000	MO	03	5:00 PM	"	18 504 000
August	33 120	FR	18	6:00 PM	"	18 220 140
September	33 120	TH	8/31	7:00 PM	"	15 840 000
October	31 680	TH	05	7:30 PM	"	14 832 720
November	28 080	WE	28	4:30 PM	"	13 680 000
December	30 960	WE	27	6:00 PM	"	14 113 530
					Total	183 975 390

**ELECTRIC ENERGY ACCOUNT**

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)	Kilowatt-hours (b)
1	<b>SOURCES OF ENERGY</b>	
2	Generation (excluding station use):	
3	Steam .....	
4	Nuclear .....	
5	Hydro—conventional .....	736 434
6	Hydro—pumped storage .....	
7	Other .....	( 17 100 )
8	Less energy for pumping .....	1 710
9	Net generation .....	751 824
10	Purchases .....	388 706 400
11	Interchanges .....	( In (gross) ..... Kwh
12		Out (gross) ..... Kwh
13		Net .....
14	Transmission for/by others (wheeling) .....	Received ..... Kwh
15		Delivered ..... Kwh
16		Net .....
17	Total .....	389 458 224
18	<b>DISPOSITION OF ENERGY</b>	
19	Sales to ultimate consumers (including interdepartmental sales) .....	354 562 843
20	Sales for resale .....	18 140 400
21	Energy furnished without charge .....	
22	Energy used by the company (excluding station use):	
23	Electric department only .....	291 266
24	Energy losses:	
25	Transmission and conversion losses .....	
26	Distribution losses .....	
27	Unaccounted for losses .....	16 463 715
28	Total energy losses .....	16 463 715
29	Energy losses as percent of total on line 17 .....	4.23%
30	TOTAL .....	389 458 224

**MONTHLY PEAKS AND OUTPUT**

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.  
 2. Monthly peak col. (b) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.\*

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).  
 4. Monthly output should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 17 above.  
 5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Line No.	Month (a)	MONTHLY PEAK					Monthly output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of week (c)	Day of month (d)	Hour (e)	Type of reading (f)	
31	January .....						
32	February .....						
33	March .....						
34	April .....						
35	May .....						
36	June .....						
37	July .....						
38	August .....						
39	September .....						
40	October .....						
41	November .....						
42	December .....						
TOTAL							389 458 224

\* In some cases there may be situations of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of kw demand for determination of peaks as specified by this schedule may be unavailable. In these cases peaks may be reported which include these intermingled transactions. An

explanatory note, however, should be furnished, which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual kw amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.



**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants for the purpose of this schedule are steam plants of 25,000 kw or more of installed capacity (name plate rating). Include gas-turbine and internal combustion plants of 10,000 kw and more in this schedule. Include nuclear plants.
2. If any plant is leased or operated as a joint facility, indicate such facts by the use of asterisks and footnotes.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

5. If gas is used and purchased on a therm basis, the B.t.u. content of the gas should be given and the quantity of fuel burned converted to M cu. ft.
6. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) should be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
7. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
8. The items under cost of plant represents accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dis-

Line No.	Item (a)	Plant Name (b)	Plant Name (c)
1	Kind of plant (steam, internal combustion, gas turbine or nuclear).....	NONE	
2	Type of plant construction (conventional, outdoor boiler, full outdoor, etc.).....		
3	Year originally constructed.....		
4	Year last unit was installed.....		
5	Total installed capacity (maximum generator name plate ratings in kw.).....		
6	Net peak demand on plant—kw. (60 minutes)..		
7	Plant hours connected to load.....		
8	Net continuous plant capability, kilowatts:		
9	(a) When not limited by condenser water....		
10	(b) When limited by condenser water.....		
11	Average number of employees.....		
12	Net generation, exclusive of plant use.....		
13	Cost of plant:		
14	Land and land rights.....	\$	\$
15	Structures and improvements.....		
16	Equipment costs.....		
17	Total cost.....	\$	\$
18	Cost per kw. of installed capacity (Line 5)..		
19	Production expenses:		
20	Operation supervision and engineering.....	\$	\$
21	Fuel.....		
22	Coolants and water (nuclear plants only)....		
23	Steam expenses.....		
24	Steam from other sources.....		
25	Steam transferred (Cr.).....		
26	Electric expenses.....		
27	Misc. steam (or nuclear) power expenses ..		
28	Rents.....		
29	Maintenance supervision and engineering....		
30	Maintenance of structures.....		
31	Maintenance of boiler (or reactor) plant.....		
32	Maintenance of electric plant.....		
33	Maint. of misc. steam (or nuclear) plant ..		
34	Total production expenses.....	\$	\$
35	Expenses per net kwh. (Mills—2 places)...		
36	Fuel: Kind (coal, gas, oil or nuclear).....		
37	Unit: (Coal—tons of 2,000 lb.) (Oil—barrels of 42 gals.) (Gas—M cu. ft.) (Nuclear, indicate).		
38	Quantity (units) of fuel burned.....		
39	Average heat content of fuel burned (B.t.u. per lb. of coal, per gal. of oil, or per cu. ft. of gas) *.		
40	Average cost of fuel per unit, as delivered f.o.b. plant during year.....		
41	Average cost of fuel per unit burned.....		
42	Avg. cost of fuel burned per million B.t.u. ....		
43	Avg. cost of fuel burned per kwh. net gen....		
44	Average B.t.u. per kwh. net generation.....		

\* Nuclear, indicate unit.

**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

patching, and Other Expenses classified as "Other Power Supply Expenses."

9. For I.C. and G.T. plants report Operating Expenses, Acc't. Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Acc't. Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

10. If any plant is equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas turbine equipment, each should be reported as a separate plant. However, if a gas turbine unit functions in a combined cycle operation with a conventional

steam unit, the gas turbine should be included with the steam plant.  
 11. If the respondent operates a nuclear power generating plant append: (a) a brief explanatory statement concerning accounting for the cost of power generated including any attribution of excess costs to research and development expenses; (b) a brief explanation of types of cost units used with respect to the various components of the fuel cost, and (c) such additional information as may be informative concerning the type of plant, kind of fuel used, fuel enrichment by type and quantity for the reporting period and other physical and operating characteristics of the plant.

12. Schedule applies to Plant in Service only.

Plant Name (d)			Plant Name (e)			Plant Name (f)			Line No.
NONE									1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
\$			\$			\$			14
									15
									16
\$			\$			\$			17
									18
									19
\$			\$			\$			20
									21
									22
									23
									24
									25
									26
									27
									28
									29
									30
									31
									32
									33
\$			\$			\$			34
									35
									36
									37
									38
									39
									40
									41
									42
									43
									44



**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

**Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units**

1. Report only the most efficient generating units (not to exceed 10 in number) which were operated at annual capacity factors† of 50 percent or higher. List only unit type installations, i.e., single boiler serving one turbine-generator. It is not necessary to report single unit plants in this schedule. Do not include non-condensing or automatic extraction-type turbine units operated for processing steam and electric power generation.

2. Report annual system heat rate for total conventional steam-power generation and corresponding net generation (Line 11).

3. All heat rates on this page and also on page 432/432a should be computed on the basis of total fuel burned including burner lighting and banking fuel.

Line No.	Plant Name (a)	Unit No (b)	MW* (c)	B.t.u. Per Net Kwh. (d)	Net Generation Million Kwh. (e)	Kind of Fuel (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
<b>Total System Steam Plants</b>						
11						

\*Generator rating at maximum hydrogen pressure.

Net Generation—Kwh:

†Annual Unit Capacity Factor=

Unit KW. Capacity (as included in plant total—line 5, p. 432) × 8,760 hours

**HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants are hydro plants of 10,000 kw. or more of installed capacity (name plate ratings).

3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

2. If any plant is leased, operated under a license from the Federal Power Commission, or operated as a joint facility, indicate such facts by the use of asterisks and footnotes. If licensed project give project number.

4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	FPC Licensed Project No. and Plant Name:		(b)	(c)
	Item (a)			
1	Kind of plant (run-of-river or storage).....		NONE	
2	Type of plant construction (conventional or outdoor).....			
3	Year originally constructed.....			
4	Year last unit was installed.....			
5	Total installed capacity (generator name plate ratings in kw.).....			
6	Net peak demand on plant—kilowatts (60 minutes).....			
7	Plant hours connected to load.....			
8	Net plant capability, kilowatts:			
9	(a) Under the most favorable oper. conditions			
10	(b) Under the most adverse oper. conditions			
11	Average number of employees.....			
12	Net generation, exclusive of plant use.....			
13	Cost of plant:			
14	Land and land rights.....			
15	Structures and improvements.....			
16	Reservoirs, dams, and waterways.....			
17	Equipment costs.....			
18	Roads, railroads, and bridges.....			
19	Total cost.....			
20	Cost per kw. of installed capacity (Line 5).....			
21	Production expenses:			
22	Operation supervision and engineering.....			
23	Water for power.....			
24	Hydraulic expenses.....			
25	Electric expenses.....			
26	Misc. hydraulic power generation expenses.....			
27	Rents.....			
28	Maintenance supervision and engineering.....			
29	Maintenance of structures.....			
30	Maintenance of reservoirs, dams, and waterways.....			
31	Maintenance of electric plant.....			
32	Maintenance of misc. hydraulic plant.....			
33	Total production expenses.....			
34	Expenses per net kwh. (Mills—2 places)....			



**HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

5. The items under cost of plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Ex-

penses classified as "Other Power Supply Expenses."  
6. If any plant is equipped with combinations of steam, hydro, internal combustion engine or gas turbine equipment, each should be reported as a separate plant.

(d)	(e)	(f)	Line No.
NONE			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
		32	
		33	
		34	

**PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants are pumped storage plants of 10,000 kw. or more of installed capacity (name plate ratings).  
 2. If any plant is leased, operating under a license from the Federal Power Commission, or operated as a joint facility, indicate such facts by the use of asterisks and footnotes. Give project number.

3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.  
 4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.

F P C Licensed Project No. and Plant Name:		
Line No.	Item (a)	(b)
1	Type of plant construction (conventional or outdoor) .....	NONE
2	Year originally constructed .....	
3	Year last unit was installed .....	
4	Total installed capacity (generator name plate ratings in kw.) .....	
5	Net peak demand on plant—kilowatts (60 minutes) .....	
6	Plant hours connected to load while generating .....	
7	Net plant capability, kilowatts:	
8	Average number of employees .....	
9	Generation exclusive of plant use .....	
10	Energy used for pumping .....	
11	Net output for load (line 9 minus 10) .....	
12	Cost of plant:	
13	Land and land rights .....	
14	Structures and improvements .....	
15	Reservoirs, dams and waterways .....	
16	Water wheels, turbines and generators .....	
17	Accessory electric equipment .....	
18	Miscellaneous powerplant equipment .....	
19	Roads, railroads and bridges .....	
20	Total cost .....	
21	Cost per kw. of installed capacity (line 4) .....	
22	Production expenses:	
23	Operation supervision and engineering .....	
24	Water for power .....	
25	Pumped storage expenses .....	
26	Electric expenses .....	
27	Miscellaneous pumped storage power generation expenses .....	
28	Rents .....	
29	Maintenance supervision and engineering .....	
30	Maintenance of structures .....	
31	Maintenance of reservoirs, dams, and waterways .....	
32	Maintenance of electric plant .....	
33	Maintenance of miscellaneous pumped storage plant .....	
34	Production expenses before pumping expenses .....	
35	Pumping expenses .....	
36	Total production expenses .....	
37	Expenses per kwh. (line 36 + line 9) .....	



**PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)**

5. The items under cost of plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Pumping energy (line 10) is that energy measured as input to the plant for pumping purposes.

7. Include in this schedule (line 35) the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed, leave lines 35, 36 and 37 blank and

describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net kwh as reported herein for each source described. Stations and other sources which individually provide less than 10 percent of total pumping energy may be grouped. If contracts are made with others to purchase power for pumping, the supplier, contract number and date of contract should be stated.

(c)	(d)	(e)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
			35
			36
			37

NONE

### GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of less than 25,000 kw.; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 kw. installed capacity (name plate rating).

2. Designate any plant leased from others, operated under a license from the Federal Power Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project give project number in footnote.

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 10, page 432a.

4. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, each should be reported as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity-Name Plate Rating-KW (c)	Net Peak Demand KW (60 Min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost per KW Inst. Capacity (g)	Production Expenses			Kind of Fuel (k)	Fuel Cost Cents per Million B.t.u. (l)
								Operation Exc'l. Fuel (h)	Fuel (i)	Maintenance (j)		
1						<u>YEAR END</u>						
2	Marianna, FL											
3	Blue Springs Hydro	1934	168		736 434	\$ 72 966	\$434	\$6 533		\$ 2 633		
4	Fernandina Beach, FL											
5	Internal Combustion	1957	1 000	1 000	15 390	290 923	145	783	\$264	10 457	Diesel	
6	Internal Combustion	1958	1 000									
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												



**CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES**

Give below the information called for concerning changes in electric generating plant capacities during the year.

**A. Generating Plants or Units Dismantled, Removed from Service, Sold, or Leased to Others During Year**

Line No.	Name of plant (a)	Disposition* (b)	INSTALLED CAPACITY—KILOWATTS			Date** (f)	If sold or leased to another give name and address of purchaser or lessee (g)
			Hydro (c)	Steam (d)	Other (e)		
1							
2							
3							
4							
5							
6							
7							

\*State whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service. \*\*Date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.

**B. Generating Units Scheduled for or Undergoing Major Modifications**

Line No.	Name of plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification— Kilowatts (c)	ESTIMATED DATES OF CONSTRUCTION	
				Start (d)	Completion (e)
1					
2					
3					
4		NONE			
5					
6					
7					

**C. New Generating Plants Scheduled for or Under Construction**

Line No.	Plant Name and location (a)	Type* (b)	INSTALLED CAPACITY KILOWATTS		ESTIMATED DATES OF CONSTRUCTION	
			Initial (c)	Ultimate (d)	Start (e)	Completion (f)
1						
2						
3						
4						
5						
6						
7						

**D. New Units in Existing Plants Scheduled for or Under Construction**

Line No.	Plant Name and location (a)	Type* (b)	Unit No. (c)	Size of Unit Kilowatts (d)	ESTIMATED DATES OF CONSTRUCTION	
					Start (e)	Completion (f)
1						
2						
3						
4						
5						
6						
7						

\*Hydro, pumped storage, steam, internal-combustion, gas-turbine, nuclear, etc.

**STEAM-ELECTRIC GENERATING PLANTS**

1. Include in this schedule steam-electric plants of 25,000 kw. (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at end of year. Show unit type installation, boiler and turbine-generator, on same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how

Line No.	Name of Plant	Location of Plant	BOILERS				
			Number and Year Installed	Kind of Fuel and Method of Firing	Rated Pressure	Rated Steam Temperature*	Rated Max. Continuous M lbs. Steam per Hour
					psig.	°	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1		NONE					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							

Note reference:

\*Indicate reheat boilers thusly. 1050/1000.



**STEAM-ELECTRIC GENERATING PLANTS (Continued)**

expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated,

and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

7. Include in this schedule gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

TURBINE-GENERATORS**												Line No.
Year Installed	TURBINES				GENERATORS						Plant Capacity, Maximum Generator Name Plate Rating†††	
	Max. Rating Kilowatt†††††	Type†	Steam Pressure at Throttle psig. †††††	R.P.M.	Name Plate Rating in Kilowatts		Hydrogen Pressure ††		Power Factor	Voltage K.v.†††		
					At Minimum Hydrogen Pressure	At Maximum Hydrogen Pressure †††††	Min. (o)	Max. (p)				
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
					NONE							1
												2
												3
												4
												5
												6
												7
												8
												9
												10
												11
												12
												13
												14
												15
												16
												17
												18
												19
												20
												21
												22
												23
												24
												25
												26
												27
												28
												29
												30
												31
												32
												33

**Note references:**

- \*\* Report cross-compound turbine-generator units on two lines - H.P. section and L.P. section.
- Designate units with shaft connected boiler feed pumps - Give capacity rating of pumps in terms of full load requirements.
- † Indicate tandem-compound (T.C.); cross-compound (C.C.); single casing (S.C.); topping unit (T.); and noncondensing (N.C.) Show back pressures
- †† Designate air cooled generators.
- ††† If other than 3 phase, 60 cycle, indicate other characteristic.
- †††† Should agree with column (n).
- ††††† Include both ratings for the boiler and the turbine-generator of dual-rated installations.

**HYDROELECTRIC GENERATING PLANTS**

- 1. Include in this schedule Hydro plants of 10,000 kw. (name plate rating) or more of installed capacity.
- 2. Report the information called for concerning generating plants and equipment at end of year. Show associated prime movers and generators on the same line.
- 3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.

4. Designate any plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement ex-

Line No.	Name of Plant (a)	Location (b)	Name of Stream (c)	WATER WHEELS			
				Attended or Unattended (d)	Type of Unit* (e)	Year Installed (f)	Gross Static Head With Pond Full (g)
1							
2							
3							
4							
5							
6							
7							
8			NONE				
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							

\*Horizontal or vertical. Also indicate type of runner—Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type units by appropriate footnote.



**HYDROELECTRIC GENERATING PLANTS (Continued)**

plaining the arrangement and giving particulars as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and

annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

WATER WHEELS—Continued			GENERATORS						Total Installed Generating Capacity in Kilowatts (name plate ratings) (q)	Line No.
Design Head (h)	R.P.M. (i)	Maximum hp. Capacity of Unit at Design Head (j)	Year Installed (k)	Voltage (l)	Phase (m)	Frequency or d.c. (n)	Name Plate Rating of Unit in Kilowatts (o)	Number of Units in Plant (p)		
		NONE							1	
									2	
									3	
									4	
									5	
									6	
									7	
									8	
									9	
									10	
									11	
									12	
									13	
									14	
									15	
									16	
									17	
									18	
									19	
									20	
									21	
									22	
									23	
									24	
									25	
									26	
									27	
									28	
									29	
									30	
									31	
									32	
									33	
									34	
									35	
									36	
									37	
									38	
									39	
									40	

**PUMPED STORAGE GENERATING PLANTS**

1. Include in this schedule pumped storage plants of 10,000 kw. (name-plate rating) or more of installed capacity.  
 2. Report the information called for concerning generating plants and equipment at end of year. Show associated prime movers and generators on the same line.

3. Exclude from this schedule the book cost of plant included in Account 121, Nonutility Property.  
 4. Designate any plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease.

Line No.	Name of Plant (a)	Location (b)	Name of Stream (c)	WATER WHEELS OF HYDRAULIC TURBINES/PUMPS				
				Attended or Unattended (d)	Type of Unit* (e)	Year Installed (f)	Gross Static Head with Pond Full (g)	Design Head (h)
1								
2								
3								
4								
5								
6								
7								
8			NONE					
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								

\*Horizontal or vertical or inclined. Also indicate type of runner—Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I), Tublar (T).

Designate reversible type units by appropriate footnote.



**PUMPED STORAGE GENERATING PLANTS (Continued)**

and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent shares in the operation of, furnish a concise statement explaining the arrangement and giving particulars as to such matters as percent

ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

SEPARATE MOTOR-DRIVEN PUMPS									Line No.
R.P.M. * (i)	Maximum hp. capacity of unit at design head (j)	Year Installed (k)	Type (l)	R.P.M. (m)	Phase (n)	Fre- quency or dc (o)	Name plate rating in		
							H.P. (p)	Kva (q)	
	NONE								1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
									29
									30
									31
									32
									33
									34
									35
									36
									37
									38

\* Designate whether turbine or pump.

**PUMPED STORAGE GENERATING PLANTS (Continued)**

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.

and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

6. Designate any plant or equipment owned, not operated,

Line No.	GENERATORS OR GENERATOR/MOTORS						Total Installed Generating Capacity in Kilowatts (Name Plate Ratings) (x)
	Year Installed (r)	Voltage (s)	Phase (t)	Frequency or d.c. (u)	Name Plate Rating of Unit* in Kilowatts** (v)	Number of Units in Plant (w)	
1							
2							
3							
4							
5							
6					NONE		
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							

\*Designate whether generator or motor.  
 \*\*Designate whether kva, kw, or hp. Indicate power factor.



**INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS**

1. Include in this schedule internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such

Line No.	Name of Plant (a)	Location of Plant (b)	PRIME MOVERS			
			Internal-Combustion or Gas-Turbine (c)	Year Installed (d)	Cycle* (e)	Belted or Direct Connected (f)
1						
2						
3						
4						
5		NONE				
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						

Note references:  
 \*Indicate basic cycle for gas-turbine: open or closed.  
 Indicate basic cycle for internal-combustion: 2 or 4.

**INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)**

matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and

annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

PRIME MOVERS Continued	GENERATORS						Total Installed Generating Capacity in Kilowatts (name plate ratings) (n)	Line No.
Rated hp. of Unit (g)	Year Installed (h)	Voltage (i)	Phase (j)	Frequency or d.c. (k)	Name Plate Rating of Unit in Kilowatts (l)	Number of Units in Plant (m)		
		NONE						1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40



**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Transmission lines below these voltages may be reported in group totals only for each voltage.

2. Transmission lines include such lines as come within the definition of transmission system plant as given in the Uniform System of Accounts. Substation costs and expenses are not to be included in the costs and expenses reported in this schedule.

3. Data may be reported by individual lines for all voltages if so required by a State commission.

4. Exclude from this schedule any transmission lines for which plant costs are included in Account 121, Nonutility Property

5. The type of supporting structure reported in column (e) should indicate whether (1) single pole, wood or steel; (2) H-frame, wood or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines in the schedule. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line

Line No.	DESIGNATION		VOLTAGE*		Type of supporting structure (e)	LENGTH (pole miles)**		Number of circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On structures of line designated (f)	On structures of another line (g)	
1	Yulee, FL	Block 183						
2		Fern.Bch., FL	67 000	67 000	Wood Pole	2.3	None	1
3	Yulee, FL	Block 97						
4		Fern.Bch., FL	138 000	138 000	Wood Pole	9.1	None	1
5	Yulee, FL	Block 83						
6		Fern.Bch., FL	No	67 000	Wood Pole	9.1	None	1
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	20.5		

\* Where other than 60 cycle, 3 phase, so indicate  
 \*\* In the case of underground lines, report circuit miles

**TRANSMISSION LINE STATISTICS (Continued)**

6. Report in columns (f) and (g) the total pole miles of each transmission line. It is intended that column (f) shall show the pole miles of line on structures the cost of which is reported for the line designated, and, conversely, that column (g) shall show the pole miles of line on structures the cost of which is reported for another line. Pole miles of line on leased or partly owned structures shall be reported in column (g) with appropriate designation and footnote explaining the basis of such occupancy and stating whether expenses with respect to such structures are included in the expenses reported for the line designated.

7. Transmission line structures which also support a line of lower voltage should be included with the line of higher voltage. Designate if such is not the case with respect to any transmission line reported in this schedule. Transmission line structures which also support a line of the same voltage should be included with the line most appropriate. The pole miles of such structures for the line in which included should be reported in column (f) and for the other line in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line, other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year and how determined. Specify whether lessee is an associated company.

10. The plant cost figures called for in columns (j) to (l) should be the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land * * * (j)	Construction and other costs (k)	Total cost (l)	Operation expenses (m)	Maintenance expenses (n)	Rents (o)	Total expenses (p)	
4/0 Alum.	\$ 9 303*	\$124 357	\$ 133 660	\$	\$-	\$	\$	1
394.6MCM	16 500	304 426	320 926	17 095	15 361		32 456	2
4/0 Alum.		593 222	593 222					3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	25 803	1 022 005	1 047 808	17 095	15 361		32 456	36

\* Includes Roads & Trails \$1 961

\*\*\*Includes land, land rights, and clearing right-of-way.



**TRANSMISSION LINES ADDED DURING YEAR**

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary, however, to report minor revisions of lines.

2. Provide separate subheadings for overhead and underground construction and show each transmission line separately.

If actual costs of completed construction are not readily available for reporting in columns (l) to (o), it is permissible to report in these columns, the estimated final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-

Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage indicate such fact by footnote; also where line is other than 60 cycle, 3 phase indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage Kv (Operating)	LINE COST			
	From (a)	To (b)		Type (d)	Average Number per mile (e)	Present (f)	Ultimate (g)	Size (h)	Specification (i)	Configuration and spacing (j)		Land and land rights (l)	Poles, towers and fixtures (m)	Conductors and devices (n)	Total (o)
1												\$	\$	\$	\$
2															
3															
4															
5		NONE													
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
26															
27															
28															
29		TOTAL													

### SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
3. Substations with capacities of less than 10,000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in col. (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the schedule summarize according to function the capacities reported for the individual stations in column (f).

5. Show in cols. (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and location of substation (a)	Character of substation (b)	VOLTAGE			Capacity of substation in kva (In service) (f)	Number of transformers in service (g)	Number of spare transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of equipment (i)	Number of units (j)	Total capacity (k)
1	Marianna, FL	Dist. Unattended	4160	12470		500	3	1			
2	Hydro Plant										
3											
4	Fernandina Beach, FL	Trans. Unattended	67 K	12.4M	0	27 975	3	0	Fans Added		
5	Jesse L. Terry										
6	Amelia City										
7	Kelp Street										
8	Lot 97	Dist. Unattended	4160	12.4M	2400X	4 687	1	0	Fans Added		
9											
10		Trans. Unattended	138M	67M		110 MVA	2	0	Fans Added		
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											

445

Rev (12-69)



**ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS**

1. Report below the information called for concerning distribution watt-hour meters and line transformers.

2. Watt-hour demand distribution meters should be included below but external demand meters should not be included.

3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more

meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of watt-hour meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity (kva) (d)
1	Number at beginning of year.....	15 565	5 596	176 619
2	Additions during year:			
3	Purchases.....	626	284	9 367
4	Associated with utility plant acquired.....			
5	Total additions.....	626	284	9 367
6	Reductions during year:			
7	Retirements.....	189	110	2 985
8	Associated with utility plant sold.....			
9	Total reductions.....	189	110	2 985
10	Number at end of year.....	16 002	5 770	183 001
11	In stock.....	635	492	27 196
12	Locked meters on customers' premises.....	333		
13	Inactive transformers on system.....			
14	In customers' use.....	15 026	5 268	155 234
15	In company's use.....	8	10	571
16	Total end of year (as above).....	16 002	5 770	183 001

**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation.) For any research, development, or demonstration work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.

2. Indicate in column (a) the applicable classification, as shown below; list in column (b) all R, D & D items performed internally and those items performed outside the company costing \$5,000 or more, briefly describing the specific area of research, development, and demonstration (such as safety, corrosion con-

trol, pollution, automation, measurement, insulation, type of appliance, etc.). Items under \$5,000 may be grouped by classifications provided that the number of items so grouped is indicated. Under Other, A. (6) and B. (4) items should be classified by type of research, development, and demonstration activity.

**Classifications**

- A. Electric Utility R, D & D Performed Internally
  - (1) Generation
    - a. Hydroelectric:
      - I. Recreation, fish and wildlife
      - II. Other hydroelectric
    - b. Fossil-fuel steam
    - c. Internal combustion or gas turbine
    - d. Nuclear
    - e. Unconventional generation
    - f. Siting and heat rejection
  - (2) System Planning, Engineering and Operation.

Line No.	Classification (a)	Description (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		NONE
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		



**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)**

- (3) Transmission
  - a. Overhead
  - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$5,000.)
- (7) Total Cost Incurred

D & D performed externally during the current year. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing amounts in account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e). Show in column (g) the total unamortized accumulation of costs of projects. The total of column (g) will equal the balance in account 188, Research, Development, and demonstration Activities, outstanding at the end of the year.

- B. Electric Utility R, D & D Performed Externally**
- (1) Research Support to the Electrical Research Council or the Electric Power Research Institute
  - (2) Research Support to Edison Electric Institute
  - (3) Research Support to Nuclear Power Groups
  - (4) Research Support to Others (Classify)
  - (5) Total Cost Incurred

4. If costs have not been segregated for research, development, and demonstration activities or project, estimates may be submitted for columns (c), (d) and (f) with such amounts identified by "Est."

3. Show in column (c) all costs incurred for R, D & D performed internally and column (d) all costs incurred for R,

5. Report separately research and related testing facilities operated by the respondent.

Line No.	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR TO		Unamortized Accumulation (g)
			Account (e)	Amount (f)	
1					
2					
3					
4					
5					
6					
7	NONE				
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this schedule, environmental protection facilities shall be defined as any building, structure, equipment, facility or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid or solid substances, heat, noise or for the control, reduction, prevention or abatement of any other adverse impact of an activity on the environment.
2. There shall be reported herein the difference in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. The basis for determining costs without environmental considerations will be the best engineering design achievable without environmental restrictions. It is not intended that special design studies be made for purposes of this response. The best engineering judgement shall suffice where direct comparisons are not available.  
 These differences in costs would include the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Similar expenditures for environmental plant included in construction work in progress shall also be reported herein. The cost of facilities may be estimated when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.  
 Examples of these costs would include a portion of the costs of tall smokestacks, underground lines and landscaped substations. Use the space below to explain such costs.
3. The cost of facilities included herein shall include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Use the space provided to explain such estimations.
4. All costs shall be reported under the major classifications provided below and include, but are not limited to, the items listed hereunder:
  - A. Air pollution control facilities:
    1. Scrubbers, precipitators, tall smokestacks, etc.
    2. Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.
    3. Monitoring equipment
    4. Other

- B. Water pollution control facilities:
  1. Cooling towers, ponds, piping, pumps, etc.
  2. Waste water treatment equipment
  3. Sanitary waste disposal equipment
  4. Oil interceptors
  5. Sediment control facilities
  6. Monitoring equipment
  7. Other
- G. Solid waste disposal costs:
  1. Ash handling and disposal equipment
  2. Land
  3. Settling ponds
  4. Other
- D. Noise abatement equipment:
  1. Structures
  2. Mufflers
  3. Sound proofing equipment
  4. Monitoring equipment
  5. Other
- E. Esthetic costs:
  1. Architectural costs
  2. Towers
  3. Undergrounding lines
  4. Landscaping
  5. Other
- F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.
- G. Miscellaneous:
  1. Preparation of environmental reports
  2. Fish and wildlife plants included in Accounts 330, 331, 332 and 335.
  3. Parks and related facilities
  4. Other
5. In those instances when costs are compared of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).
6. Construction work in progress relating to environmental facilities shall be reported at line 9.

LINE NO	CLASSIFICATION OF COST (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR			BALANCE END OF YEAR (f)	ACTUAL COST (g)
			ADDITIONS (c)	RETIREMENTS (d)	ADJUSTMENTS (e)		
01	Air Pollution Control Facilities						
02	Water Pollution Control Facilities						
03	Solid Waste Disposal Costs						
04	Noise Abatement Equipment						
05	Esthetic Costs						
06	Additional Plant Capacity						
07	Miscellaneous (Identify Significant)						
08	Total						
09	Construction Work in Progress						

NOTES:

NONE



## ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which is reported on page 501. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. The expenses shown below shall include the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Expenses shall be reported under the subheadings listed below.
4. Under item 6 include the difference in costs of environmentally clean fuels as opposed to the alternative fuels that would otherwise be used and are available for use.
5. Item 7 shall include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollu-

tion control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Replacement power purchased shall be priced at the average system price of purchased power if the actual cost of such replacement power is not known. Internally generated replacement power shall be priced at the system average cost of power generated if the actual cost of specific replacement generation is not known.

6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. This item shall also include licensing and similar fees on such facilities.

7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

LINE	CLASSIFICATION OF EXPENSE (a)	AMOUNT (b)	ACTUAL EXPENSES (c)
01	Depreciation . . . . .		
02	Labor, Maintenance, Materials and supplies cost related to environmental facs. & prog		
03	Fuel related costs: . . . . .		
04	Operation of facilities . . . . .		
05	Fly ash and sulfur sludge removal . . . . .		
06	Difference in cost of environmentally clean fuels, . . . . .		
07	Replacement power costs . . . . .		
08	Taxes and fees . . . . .		
09	Administrative and general . . . . .		
10	Other (Identify significant) . . . . .		
11	Total . . . . .		

NOTES:

NONE

**ATTESTATION**

The foregoing report must be attested by an officer of the company.

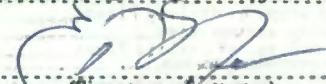
..... E. T. NEUN ..... certifies that  
 (Insert here the name of the attester)

he is ..... VICE PRESIDENT AND TREASURER .....  
 (Insert here the official title of the attester)

of ..... FLORIDA PUBLIC UTILITIES COMPANY .....  
 (Insert here the exact legal title or name of the respondent)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including

..... JANUARY 1 ..... 1978 ..... to and including ..... DECEMBER 31 ..... 1978 .....

  
 .....  
 (Signature of attester)



INDEX

	Page No.		Page No.
Accounts payable to associated companies.....	221	Assumed during year.....	220
Receivable.....	204	Retired during year.....	220
Receivable from associated companies.....	205	Loss on Disposition of Property.....	204
Accrued and prepaid taxes.....	222-222A	Losses from Disp. of Utility Property, Deferred.....	214A
Accumulated deferred income taxes.....	221	Management and engineering contracts.....	204
Accum. provision for amortization of electric plant acc. adj.....	207	Materials and supplies.....	207
Depreciation and amortization of other property.....	201	Meters and line transformers.....	207
Of common utility plant.....	201	Miscellaneous general expenses.....	207
Of utility plant.....	201	Miscellaneous reservations of surplus.....	211
Of utility plant (summary).....	115	Nonutility property.....	207
Accumulated provision for uncollectible accounts.....	201	Notes payable—Advances from associated companies.....	219
Administrative and general expenses transferred.....	220	Current.....	221
Advances for construction, customer.....	219	To associated companies.....	221
From associated companies.....	202	Notes receivable.....	204
To associated companies.....	202	From associated companies.....	204
Amortization of elec. plant acquisition adj. accum. provision for.....	207	Nuclear Fuel Materials.....	200
Miscellaneous.....	204	Nuclear generating plant, statistics.....	432
Of nonutility property, accum. provision for.....	201	Officers and officers' salaries.....	104
Application of Funds for the Year, Source and.....	110	Operating expenses, electric.....	417
Associated companies—Advances from.....	219	Summary.....	420
Advances to.....	203	Other investments.....	202
Corporations controlled by respondent.....	103	Other paid-in capital.....	217
Control over respondent.....	102	Donations received from stockholders.....	217
Interest on debt to.....	219	Gain on resale or cancellation of reacquired capital stock.....	217
Investment in.....	203	Miscellaneous paid-in capital.....	217
Payables to.....	221	Reduction in par or stated value of capital stock.....	427
Receivables from.....	204	Overheads, construction, electric.....	221
Service contract charges.....	204	Paid to associated companies.....	421
Balance sheet, comparative.....	110	Fuels, monthly, and output.....	421
Bonds.....	210	Plant acquisition adjustments, electric.....	427
Capital stock.....	210	Accum. prov. for amort.....	407
Discount.....	210	Acquisition adjustments.....	361
Expense.....	210	Allocable to utility departments.....	361
Installments received.....	210	Completed construction not classified.....	361
Liability for conversion.....	210	Construction work in progress.....	361
Premiums.....	210	Expenses.....	361
Reacquired.....	210	Held for future use.....	361
Subscribed.....	210	In process of reclassification.....	361
Changes, important, during year.....	100	In service.....	361
Common utility plant (see plant).....	440	Leased to others.....	361
Conduit, underground cable and submarine cable.....	427	Plant data.....	430 to 441
Construction overheads, electric.....	221	Plant, electric—Accum. provision for depreciation.....	400
Construction work in progress—	400	Acquisition adjustments.....	407
Electric.....	400	Completed construction not classified.....	400
Other utility departments.....	110	Construction work in progress.....	400
Contracts—Service contract charges.....	221	Fish and wildlife and recreation.....	400
Contributions in aid of construction.....	221	Held for future use.....	400
Control over respondent.....	102	In process of reclassification.....	400
—Corporations controlled by respondent.....	100	In service.....	400
—Security holders and voting powers.....	100	Leased to others.....	400
Current and accrued assets, miscellaneous.....	210	Plant, util., and accum. prov. for depr., amort., and depl. (sum.).....	110
Liabilities, miscellaneous.....	210	Leased to others, income from.....	201
Customer advances for construction.....	221	Pollution Control Fac., Accum. Def. Inc. Taxes.....	227-227A
Deferred credits, other.....	221	Preliminary survey and investigation charges.....	221
Debits, miscellaneous.....	210	Premiums on capital stock.....	210
Gains from Disp. of Utility Plant.....	224A	Prepaid taxes.....	210
Income taxes accumulated.....	227	Prepayments.....	210
Losses from Disp. of Utility Plant.....	214A	Professional services, charges for.....	210
Regulatory commission expenses.....	214	Purchased power.....	210
Depreciation and amortization of common utility plant.....	400, 429	Reacquired capital stock.....	210
of electric plant.....	400, 429	Long-term debt.....	210
of nonutility property.....	201	Receivables from associated companies.....	210
Directors.....	210	Receivers' certificates.....	210
Discount on capital stock.....	210	Regulatory commission expenses for year.....	214
Distribution of salaries and wages.....	210	Deferred.....	214
Dividend appropriations.....	210	Rent—Charged.....	201
Earnings, retained.....	210	For lease of utility plant.....	201
Electric energy account.....	401	From electric property.....	210
Plants (see plant).....	500	Interdepartmental.....	210
Environmental Protection Agency.....	500	Research, Development and Demonstration Expenditures.....	440
Environmental Protection Facilitation.....	501	Reserve—Amortization—Federal.....	220
Expenses, electric operation and maintenance.....	417	Injuries and damages.....	220
Summary.....	420	Misc. operating.....	220
Extraordinary items.....	306	Pensions and benefits.....	220
Extraordinary property losses.....	220	Property insurance.....	220
Franchise requirements, electric.....	420	Retained Earnings for the Year, Statement of.....	117
Fuel and oil stocks.....	300	Appropriated.....	117
Gain on Disposition of Property.....	300	Unappropriated.....	117
Gains from Disp. of Utility Property, Deferred.....	224A	Revenues (see also sales)—Deductions—Nonoperating.....	203
General information.....	100	Electric operating.....	409
Generating Plant Stations:	433A	From loss of nonutility property.....	203
Hydroelectric (large).....	433c	From sinking and other funds.....	410
Pumped Storage (large).....	434	Miscellaneous and other electric.....	410
Small Plants.....	434	Miscellaneous nonoperating.....	203
Steam-Electric (large).....	432	Salaries and wages, distribution of.....	204
Generating Plants:	430	Officers.....	104
Changes in capacities.....	430	Sales of electricity by rate schedules.....	410
Hydroelectric.....	430	Committees.....	410
Internal-combustion engine and gas turbine.....	430	For resale.....	410
Pumped storage.....	430	Interdepartmental.....	410
Steam-electric.....	430	Railroads and railways.....	410
Important changes during year.....	100	Water and water power.....	410
Income, statement of, for the year (see also revenues).....	214	Securities—Associated companies, investment in.....	202
Extraordinary.....	206	Disposed of during year.....	202
Deductions—	204	Meters and voting powers.....	202
Extraordinary.....	204	Issued or assumed during year.....	202
Interest on debt to associated companies.....	204	Other investments.....	202
Miscellaneous amortization.....	204	Refunded or retired during year.....	202
Other income deduction.....	204	Service contract charges.....	206
Other interest charges.....	204	Statement of Changes in Financial Position.....	110
Utility plant leased to others.....	201	Stock liability for conversion.....	210
Miscellaneous nonoperating.....	200	Substations.....	405
Other—From nonutility operation.....	200	Surplus, Earned—Appropriated.....	117
Interest and dividend.....	200	Unappropriated.....	117
Nonoperating rental.....	200	Taxes, accrued and prepaid.....	222-222A
Nonoperating rental.....	200	Charged during year.....	222-222A
Installments received on capital stock.....	210	On income, deferred, accumulated.....	222
Interchange power.....	204	Reconciliation of net income for.....	222
Interest charges, other.....	204	Temporary cash investments.....	202
On debt to associated companies.....	204	Transmission lines added during year.....	444
Paid on long-term debt, advances.....	204	Statistics.....	211
Received from investments, advances, etc.....	204	Unamortized debt discount and expense.....	211
Investment tax credits, accumulated deferred.....	202	Loss and gain on reacquired debt.....	214B
Generated and utilized.....	202	Premium on debt.....	211
Investments in associated companies.....	201	Utility plant (see plant).....	211
Nonutility property.....	201		
Other.....	202		
Subsidiary Companies.....	203		
Securities disposed of during year.....	202		
Temporary cash investments.....	202		
Long-Term Debt.....	219		