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ANALYSIS

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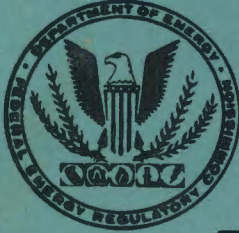
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Public Service Commission Approved by OMB 98-20312

F.P.C.
Form No. 1

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ELECTRIC UTILITIES AND LICENSEES

(Classes A and B)

ANNUAL REPORT

OF

FLORIDA PUBLIC UTILITIES COMPANY

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change

401 SOUTH DIXIE, P. O. DRAWER C

WEST PALM BEACH, FLORIDA 33402

(Address of principal business office at end of year)

TO THE

FEDERAL ENERGY REGULATORY COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1980

Name, title, address and telephone number (including area code), of the person to be contacted concerning this report:

E. T. NEUN, VICE PRESIDENT AND TREASURER

OFFICIAL COPY
Auditing & Financial Analysis
Department

F.P.C.
Form No. 1

Approved by OMB
38-R0312

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ELECTRIC UTILITIES AND LICENSEES
(Classes A and B)



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FOR THE

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Name, title, address and telephone number (including area code), of the person to be contacted concerning this report:

E. T. NEUN, VICE PRESIDENT & TREASURER

305/832-2461

FURNISHED IN ACCORDANCE WITH JUNE 18, 1975 MEMORANDUM TO ALL TELEPHONE, ELECTRIC AND GAS UTILITIES OPERATING UNDER THE JURISDICTION OF THE FLORIDA PUBLIC SERVICE COMMISSION - FROM THE ACCOUNTING DEPARTMENT

SCHEDULE OF SUB-ACCOUNTS
ELECTRIC UTILITIES

<u>426</u>	<u>Other Income Deductions</u>	
426.11	Charitable Contributions and Donations - Inside Service Area	\$ 3 022
426.12	Charitable Contributions and Donations - Outside Service Area	50
426.13	Civic and Social Club Dues	4 492
426.3	Penalties	165
426.4	Expenditures for Lobbying and Other Politically Related Activities	300
426.5	Other	12 440
	Total	<u>\$20 469</u>
<u>913</u>	<u>Advertising</u>	
913.1	Promotional Advertising	<u>\$ 422</u>

Composite of Statistics for All
Privately Owned Electric Utilities Under Agency Jurisdiction

As of December 31, 1980, or Fiscal Year Ended _____, 19__

Amounts

<u>Plant (Intrastate Only) (000 omitted)</u>	
Plant in Service*	\$ 15 382
Construction Work in Progress	140
Plant Acquisition Adjustment	
Plant Held for Future Use	5
Materials and Supplies	386
<u>Less:</u>	
Depreciation and Amortization Reserves*	3 857
Contributions in Aid of Construction	
Net Book Costs	12 056
<u>Revenues and Expenses (Intrastate Only) (000 omitted)</u>	
Operating Revenues	20 118
Depreciation and Amortization Expenses *	595
Income Taxes	478
Other Taxes	288
Other Operating Expenses	17 748
Total Operating Expenses	19 109
Net Operating Income	1 009
Other Income	**
Other Deductions	457
Net Income	\$ 552
<u>Customers (Intrastate Only)</u>	
Residential - Yearly Average	12 875
Commercial - Yearly Average	2 115
Industrial - Yearly Average	7
Others - Yearly Average	213
Total	15 210
<u>Other Statistics (Intrastate Only)</u>	
Average Annual Residential Use - KWH	10 922
Average Residential Cost Per KWH	5.85¢
Average Residential Monthly Bill	\$53.27
Gross Plant Investment Per Customer	\$1 046

*Includes allocation for Common Utility Plant.

**Reported on Gas Statistics Sheet.

GENERAL INSTRUCTIONS

1. An original and six conformed copies of this report form properly filled out and attested, shall be mailed to the Energy Information Administration, EI - 414, Mail Station: BG - 086, Forstl, U. S. Department of Energy, Washington, D. C. 20585, on or before the last day of the third month following the close of the calendar or established fiscal year, by each corporation, person or licensee as defined in section 3 of the Federal Power Act, any agency, authority or other legal entity or instrumentality and any agency, authority or instrumentality of the United States, which are engaged in the generation, transmission or distribution of electricity, whether or not otherwise subject to the jurisdiction of the Commission and which is in either of the following classifications:

Class A - Having annual electric operating revenues of \$2,500,000 or more.

Class B - Having annual electric operating revenues of more than \$1,000,000 but less than \$2,500,000.

One copy of the report should be retained by the respondent in its files. The conformed copies may be carbon copies.

This report form is not prescribed for municipalities as defined in section 3 of the Federal Power Act, i.e. a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under laws thereof to carry on the business of developing, transmitting, utilizing or distributing power.

2. This form of annual report is prepared in conformity with the Uniform System of Accounts for Public Utilities and Licensees prescribed by the Federal Energy Regulatory Commission, and all accounting words and phrases are to be interpreted in accordance with the said classification. If the respondent is not under the jurisdiction of the Commission and does not keep its books in accordance with the above-mentioned Uniform System of Accounts, the report form should be filled in the best manner possible, the actual accounts kept substituted, where necessary, for the accounts listed.

Instructions should be carefully observed and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Where the word "none" truly and completely states the fact, it should be given to any particular inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

4. If any schedule does not apply to the respondent, such fact should be shown on the schedule by the words "not applicable," or the schedule may be omitted and the notation made in the list of schedules on pages iii, iv, and v.

5. The spaces provided in this report are designed to be filled in on a typewriter having elite-size type, and such a typewriter should be used if practicable.

6. Reports should be made out by means which result in a permanent record. The original copy in all cases shall be made out in permanent black ink or with permanent black typewriter ribbon. The conformed copies, however, may be carbon copies or made with hectograph impression or other similar means of reproduction provided the impressions are sharp and accurately aligned as to line numbers and columns. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be shown in red ink or enclosed in parentheses.

7. DEFINITIONS:

(a) Commission Authorization (abbreviation Comm. Auth.)

as used in this form, means the authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

(b) Respondent, wherever used in this report, means the person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

8. The annual report should in all particulars be complete in itself. Reference to reports of previous years or to other reports should not be made in lieu of required entries except as specifically authorized.

9. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given why the different figures were used.

10. Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the titles of the schedules and report form page numbers to which they pertain.

11. Cents are to be omitted on all schedules except where they apply to averages and figures per unit where cents are important. The amount shown on all supporting schedules shall agree with the item in the statements that they support.

12. If the respondent makes a report for a period other than a calendar year, the beginning and end of the period covered must be clearly stated on the front cover, and throughout the report where the year or period is required to be stated.

13. In addition to filing this report, the respondent shall also file, immediately upon publication, five copies of its latest annual report to stockholders and of any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (If reports to stockholders are not prepared, so state below).

14. The respondent, if it is under the jurisdiction of the Commission, shall file with the original and each copy of this form, (when the CPA certification accompanies this report it shall be inserted prior to page i. General Instructions) or separately, within 30 days after the filing date for the form, a letter or report (required by Sections 41.10 41.12 of the Commission's Regulations under the Federal Power Act) signed by independent certified public accountants or independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S., until December 31, 1975, and beginning January 1, 1976, and each year thereafter, only independent certified public accountants and independent licensed public accountants (licensed on or before December 31, 1970) will be authorized in attesting to the conformity, in all material respects, of the following schedules in this report with the Commission's applicable Uniform System of Accounts (statement certification includes applicable notes relating thereto and published accounting releases):

<u>DESCRIPTION</u>	<u>PAGES</u>
Comparative Balance Sheet-Statement A	110-112
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion-Statement B	113
Statement of Income-Statement C	114-116A
Statement of Retained Earnings-Statement D	117-117A
Statement of Changes in Financial Position-Statement E	118-119
Materials and Supplies	207
Long-Term Debt	219
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	223
Accumulated Deferred Income Taxes	214C-214D, 227-227E
Common Utility Plant and Expenses	354
Distribution of Salaries and Wages	355-356
Electric Plant in Service	401-403
Electric Plant Held for Future Use	405

Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from the National Energy Information Center, Energy Information Administration U. S. Department of Energy, Washington, D. C. 20585 -- (202) 252-8800

GENERAL INSTRUCTIONS (Continued)

Construction Work in Progress and Completed Construction Not Classified (Column (d) excluded)	406
Accumulated Provision for Depreciation of Electric Utility Plant	408
Electric Operating Revenues (Columns (d) through (g) excluded)	409
Electric Operation and Maintenance Expenses	417-420
Depreciation and Amortization of Electric Plant (Columns (a) through (g) of section C excluded)	429-430 A

The letter or report shall be in the following form unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied:

In Connection with our regular examination of the financial statements of _____ for the year ended _____, on which we have reported separately under date of _____, we have also reviewed schedules _____ of Form 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below)* conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

The letter or report shall state, additionally, which, if any, of the schedules set forth above do not conform to the Commission's requirements, and shall describe the discrepancies that exist.

*Parenthetical phrase inserted only when exceptions are to be reported.

EXCERPTS FROM THE LAW

(Federal Power Act, 16 U. S. C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

• • • (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; • • •"

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, • • • to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission,

distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. • • •"

"Sec. 311. In order to secure information necessary or appropriate as a basis for recommending legislation, the Commission is authorized and directed to conduct investigations regarding the generation, transmission, distribution, and sale of electric energy, however produced, throughout the United States and its possessions, whether or not otherwise subject to the jurisdiction of the Commission, including the generation, transmission, distribution, and sale of electric energy by any agency, authority, or instrumentality of the United States, or of any State or municipality or other political subdivision of a State. It shall, so far as is practicable, secure and keep current information regarding the ownership, operation, management, and control of all facilities for such generation, transmission, distribution, and sale; the capacity and output thereof and the relationship between the two; the cost of generation, transmission, and distribution; the rates, charges, and contracts in respect of the sale of electric energy and its service to residential, rural, commercial, and industrial consumers and other purchasers by private and public agencies; • • •"

"Sec. 315 (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, • • • shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. • • •"

LIST OF SCHEDULES (Electric Utility)

Designate in column (d) by the terms "none" or "not applicable," as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
General Corporate Information and Summary Financial Statements			
General Information	101-101A	Dec. 72	
Control Over Respondent	102	Dec. 64	NONE
Corporations Controlled by Respondent	103		
Officers	104	Dec. 79	
Directors	105	Dec. 80	
Security Holders and Voting Powers	106-107		
Important Changes During the Year	108-109	Dec. 70	
Comparative Balance Sheet—Statement A	110-112	Dec 78	
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion—Statement B	113	Dec. 72	
Statement of Income for the Year—Statement C	114-116A	Dec. 77	
Statement of Retained Earnings for the Year—Statement D	117-117A	Dec. 80	
Statement of Changes in Financial Position—Statement E	118-119	Dec. 77	
Balance Sheet Supporting Schedules			
Nuclear Fuel Materials	200	Dec. 73	NONE
Nonutility Property	201	Dec. 73	
Accumulated Provision for Depreciation and Amortization of Nonutility Property ..	201	Dec. 67	
Investments	202	Dec. 74	
Investments in Subsidiary Companies	203		
Notes and Accounts Receivable	204	Dec. 65	
Accumulated Provision for Uncollectible Accounts—Cr	204		
Receivables from Associated Companies	206	Dec. 73	
Materials and Supplies	207	Dec. 73	
Production Fuel and Oil Stocks	209	Dec. 73	
Miscellaneous Current and Accrued Assets	210	Dec. 73	NONE
Extraordinary Property Losses	210	Dec. 73	
Unamortized Debt Disc. and Exp. and Unamort. Premium on Debt	211	Dec. 73	
Preliminary Survey and Investigation Charges	212	Dec. 67	NONE
Miscellaneous Deferred Debits	214	Dec. 74	
Deferred Losses From Disposition of Utility Plant	214A	Dec. 73	NONE
Unamortized Loss and Gain on Reacquired Debt	214B		NONE
Accumulated Deferred Income Taxes	214C-D	Dec. 75	
Capital Stock	215		
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	216		
Other Paid-In Capital	217		
Discount on Capital Stock	218		NONE

LIST OF SCHEDULE (Electric Utility) (Continued)

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Continued)			
Capital Stock Expense	218		
Long-Term Debt	219	Dec. 73	
Securities Issued or Assumed and Securities Refunded or Retired During the Year	220	Dec. 75	
Notes Payable	221	Dec. 73	
Payables to Associated Companies	221	Dec. 73	
Taxes Accrued, Prepaid and Charged During Year	222-222A	Dec. 73	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	223	Dec. 73	
Miscellaneous Current and Accrued Liabilities	224	Dec. 73	
Customer Advances for Construction	224	Dec. 73	
Deferred Gains From Disposition of Utility Plant	224A	Dec. 73	NONE
Other Deferred Credits	225	Dec. 73	
Operating Reserves	226	Dec. 78	
Accumulated Deferred Income Taxes	227-227E	Dec. 76	
Investment Tax Credits Generated and Utilized	228	Dec. 79	
Accumulated Deferred Investment Tax Credits	229	Dec. 75	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Gain or Loss on Disposition of Property	300	Dec. 73	NONE
Income from Utility Plant Leased to Others	301	Dec. 73	NONE
Particulars Concerning Certain Other Income Accounts	303	Dec. 73	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	304	Dec. 73	
Expenditures for Certain Civic, Political and Related Activities	305	Dec. 73	
Extraordinary Items	306	Dec. 74	NONE
COMMON SECTION			
Common Utility Plant and Expenses	351		
Regulatory Commission Expenses	353	Dec. 74	
Charges for Outside Professional and Other Consultative Services	354	Dec. 70	
Distribution of Salaries and Wages	355-356	Dec. 78	
ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA			
Electric Plant in Service	401-403	Dec. 72	
Fish and Wildlife and Recreation Plants	403a		NONE
Electric Plant Leased to Others	404		NONE
Electric Plant Held for Future Use	405	Dec. 73	
Construction Work in Progress and Completed Construction not Classi- fied - Electric	406	Dec. 72	
Electric Plant Acquisition Adjustments and Accumulated Provision for Amortization of Electric Plant Acquisition Adjustments	407	Dec. 74	NONE
Accumulated Provisions for Depreciation of Electric Utility Plant	408	Dec. 74	
Electric Operating Revenues	400	Dec. 76	
Sales of Electricity - By Communities	410-411	Dec. 76	
Sales for Resale	412-413	Oct. 1966	
Sales of Electricity by Rate Schedules	414	Dec. 76	
Sales to Railroads and Railways and Interdepartmental Sales	415		

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA (Continued)			
Rent from Electric Property and Interdepartmental Rents.....	415		NONE
Sales of Water and Water Power.....	416		
Miscellaneous Service Revenues and Other Electric Revenues.....	416	Dec. 72	
Electric Operation and Maintenance Expenses.....	417-420	Dec. 76	
Number of Electric Department Employees.....	420		
Operation and Maintenance Expenses of Fish and Wildlife and Recreation Operations.....	420a		NONE
Lease Rentals Charged.....	421-421D	Dec. 72	NONE
Purchased Power.....	422-423	Dec. 1964	
Interchange Power.....	424	Dec. 69	NONE
Transmission of Electricity for or by Others.....	425		NONE
Franchise Requirements.....	426	Dec. 69	NONE
Miscellaneous General Expenses.....	427	Dec. 1967	
Construction Overheads—Electric.....	427	Dec. 76	
General Description of Construction Overhead Procedure.....	428	Dec. 77	
Depreciation and Amortization of Electric Plant.....	429-430A	Dec. 71	
Electric Energy Account.....	431	Oct. 1967	
Monthly Peaks and Output.....	431	Oct. 1967	
Steam-Electric Generating Plant Statistics (Large Plants).....	432-432a	Dec. 71	NONE
Steam-Electric Generating Plant Statistics (Large Plants) Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units.....	432b	Dec. 1965	NONE
Hydroelectric Generating Plant Statistics (Large Plants).....	433a-433b	Oct. 1967	NONE
Pumped Storage Generating Plant Statistics (Large Plants).....	433c-433d		NONE
Generating Plant Statistics (Small Plants).....	434	Oct. 1967	
Changes Made or Scheduled to be Made in Generating Plant Capacities.....	435		NONE
Steam-Electric Generating Plants.....	436-437	Oct. 1966	NONE
Hydroelectric Generating Plants.....	438-439	Dec. 1966	NONE
Pumped Storage Generating Plants.....	439a-439c		NONE
Internal-Combustion Engine and Gas-Turbine Generating Plants.....	440-441	Dec. 1967	NONE
Transmission Line Statistics.....	442-443	Feb. 1967	
Transmission Lines Added During Year.....	444		NONE
Substations.....	445	Dec. 69	
Electric Distribution Meters and Line Transformers.....	447		
Research, Development and Demonstration Activities.....	448-448A	Dec. 77	NONE
Environmental Protection Facilities.....	501		NONE
Environmental Protection Expenses.....	502		NONE
Attestation.....	503	Dec. 75	

GENERAL INFORMATION

1. Name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that at which the general corporate books are kept.

E. T. Neun, Vice President & Treasurer
401 South Dixie, P. O. Drawer C
West Palm Beach, Florida 33402

2. Name of State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and date organized.

State of Florida
March 6, 1924; Reincorporated April 25, 1929

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Distribution of Electricity, Gas and Water
in the State of Florida.

5. State below each class of security of the respondent which is registered on a national securities exchange or is to become so registered upon notice of issuance. Give, (a) exact title of each class of securities, (b) amount of issued securities registered, (c) amount of unissued securities to become registered upon notice of issuance, and (d) name of each exchange upon which registered or to become registered. Explain briefly if the amounts of issued securities differ from the amounts shown by the respondent's balance sheet.

- a) Common Stock, \$3 Par Value
- b) 345,438
- c) 154,562
- d) National Over-The-Counter Exchange

GENERAL INFORMATION (Continued)

6. State below the name and address of the respondent's independent certified public accountant or independent licensed public accountants (licensed on or before December 31, 1970, or registered public accountant through December 31, 1975) and date such accountant was engaged. If one of the above accountants has been engaged as the principal accountant to audit the respondent's financial statements who was not the principal accountant for the respondent's prior filed certified financial statements, state the date when such independent accountant was initially engaged.

Deloitte Haskins & Sells
1675 Palm Beach Lakes Boulevard
Forum III, Suite 1000
West Palm Beach, Florida 33401

Engaged by Board of Directors on March 3, 1980.

CONTROL OVER RESPONDENT

If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held and extent of control. If control was in a holding company organization,

show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

NONE

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars in a footnote.
 2. If control was by other means than a direct holding of vot-

ing rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
 3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Foot-note Ref. (d)
Flo-Gas Corporation	Bottled (Propane) Gas	100	

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively

control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

OFFICERS

1. Report below the name, title and salary for the year for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance) and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent and date change in incumbency was made.
 3. Utilities which are required to file similar data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K, identified as this schedule page. The substituted page(s) should be conformed to the size of this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman of the Board	R. L. Terry	\$50,290.00
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FLORIDA PUBLIC UTILITIES COMPANY

Affiliation of Officers and Directors

ELECTRIC COMPANY

For each of the officials named in Schedules 104 and 105, list the principal occupation or business affiliation if other than listed in Schedules 104 and 105, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purpose of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with Any Other Business or Financial Organization, Firm, or Partnership	
		Affiliation or Connection	Name and Address
E. J. Patterson		Director	Florida National Bank of Palm Beach County, West Palm Beach, Florida
D. Downey		Attorney	Paty, Downey, Lewis, Fick & Martin Attorneys

FLORIDA PUBLIC UTILITIES COMPANY

Business Contracts with Officers and Directors

ELECTRIC COMPANY

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and each officer and director listed in Schedules 104 and 105. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
D. Downey	Law Firm of Paty, Downey, Lewis, Fick & Martin	\$ 2 550	Legal Fees

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

FLORIDA PUBLIC UTILITIES COMPANY
Business Transactions with Related Parties

ELECTRIC COMPANY

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named in Schedules 102 and 103 identifying the parties, amounts, dates, and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal, and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material, fuel, and supplies furnished
 - leasing of structures, land, and equipment
 - all rental transactions
 - sale, purchase, or transfer of various products
3. The columnar instructions follow:

Column

 - (a) Enter name of related party.
 - (b) Give description of type of service, or name the product involved.
 - (c) Enter contract or agreement effective dates.
 - (d) Enter the letter "p" if service is a purchase by Respondent; "s" if service is sold by Respondent.
 - (e) Enter total amount paid, received, or accrued during the year for each type of service listed in column (c). Do not net amounts when services are both received and provided.

Name of Company or Related Party (a)	Character Service and/or Name of Product (b)	Contract Effective Dates (c)	Total Charge for Year	
			IPR or 'S' (d)	Amount (e)
Paty, Downey, Lewis				
Fick & Martin,				
Attorneys	Legal Services	Various 1980	P	\$ 2 550
Flo-Gas Corporation	Propane	Various 1980	S	2 007 664

FLORIDA PUBLIC UTILITIES COMPANY
Business Transactions with Related Parties (Cont'd)

ELECTRIC COMPANY

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale, and transfer of equipment
- purchase, sale, and transfer of land and structures
- purchase, sale, and transfer of securities
- noncash transfer of assets
- noncash dividends other than stock dividends
- write off of bad debts or loans

3. The columnar instructions follow:

Column

- (a) Enter name of related company or party.
- (b) Describe briefly the type of assets purchased, sold, or transferred.
- (c) Enter the total received or paid for disposition of the assets. Indicate purchase with the letter "p"; sales items by the letter "s".
- (d) Enter the book cost, less accrued depreciation, for each item reported in column (b).
- (e) Enter the net profit or loss for each item - column (c) less column (d).
- (f) Enter the fair market value for each item reported in column (b). In the space below or in a supplement schedule, describe the basis or method used to derive fair market value.

Name of Company or Related Party (a)	Description of Items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value** (f)
NONE					

** Describe the basis which was used to arrive at fair market value of the asset(s) disposed.

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Members of the Executive Committee should be designated by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name of Director (a)	Principal Business Address (b)	Term Begon (c)	Term Expires (d)	Directors' Meetings Attended During Year (e)	Fees During Year (f)
R. L. Terry* Chairman of the Board	401 South Dixie West Palm Beach, Florida	4/15 1980	4/21 1981	4	\$ 300
E. J. Patterson** President	401 South Dixie West Palm Beach, Florida	4/15 1980	4/21 1981	4	300
E. D. Chambers	199 Woodbine Avenue Merrick, New York	4/15 1980	4/21 1981	4	900
D. Downey*	400 Royal Palm Way Palm Beach, Florida	4/15 1980	4/21 1981	4	900
W. M. Hobson	1243 E. Colonial Drive Salisbury, North Carolina	4/15 1980	4/21 1981	3	675
G. O. Jerauld Senior Vice President	401 South Dixie West Palm Beach, Florida	4/15 1980	4/21 1981	4	300
.

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

(B) Give also the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars concerning the voting rights of such security. State whether voting rights are actual or contingent and if contingent describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly.

4. Furnish particulars concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such

securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

5. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing.....
 12-12-80
 Dividend Record Date

6. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.....
 Total 238,960
 By proxy 238,960

7. Give the date and place of such meeting. 4-18-80
 401 South Dixie Hwy, West Palm Beach
 Florida

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Line No.	Name and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of 12-12-80			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
1	Total votes of all voting securities.....	342 764	342 764		
2	Total number of security holders.....	1 287	1 287		
3	Total votes of security holders listed below.....	163 231	163 231		
4	Essex & Company, 1st. Nat'l Bank in Palm Beach, Palm Beach, FL	51 807	51 807		
5	Cede & Company, P. O. Box 7547, Church St. Sta., New York, NY	24 801	24 801		
6	R. L. Terry, Chmn. of B.D., 137 Kings Road, Palm Beach, FL 33480	24 400	24 400		
7	Flo-Gas Corporation, P. O. Drawer C, West Palm Beach, FL 33402	18 915	18 915		
8	K. N. Terry, 1st Nat'l Bank of Palm Beach, 255 South County Rd.,				
9	Palm Beach, Florida 33480	17 964	17 964		
10	B. M. Starkweather, 23 Autenrieth Road, Scarsdale, NY 10583	4 613	4 613		
11	Diocese of Bismarck, P. O. Box 1575, Bismarck, ND 58501	3 700	3 700		
12	Notre Dame Securities Co., 50 Congress St., Boston, MA. 02109	3 500	3 500		
13	Nest & Co., P. O. Box 6100, Boston, MA 02209	3 175	3 175		
14	B. C. Purdy, 105 Wawbeek Ave., Tupper Lake, NY 12986	2 500	2 500		
15	E. J. Patterson, President, 301 Lake Shore Dr., #201, Lake Park, FL 33403	1 899	1 899		

Line No.	Name and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
16	G. O. Jerauld, Senior V.P., 700 Osprey Way, North Palm Beach, FL 33403	1 795	1 795		
17					
18	E. T. Neun, V.P. & Treas., 508 5th Court, Palm Beach Gardens, FL 33410	1 388	1 388		
19					
20	F. C. Cressman, Senior VP, 7990 W. Lake Dr., West Palm Beach, FL	789	789		
21	D. Downey, Director, 400 Royal Palm Way, Palm Beach, FL 33480	500	500		
22	E. D. Chambers, Director, 199 Woodbine Ave., Merrick, NY 11566	400	400		
23	D. L. Troy, Asst. Treas., 2720 West End Rd., West Palm Beach, FL	313	313		
24	B. L. Demmon, VP, 402 8th Ave., Marianna, FL 32446	285	285		
25	W. D. Little, Asst. Treas., 2604 Nassau Rd., W. Palm Beach, FL	251	251		
26	M. K. Hall, Corp. Secy. 4663 Okeechobee Rd., West Palm Beach, FL	186	186		
27	W. M. Hobson, Director, 1243 E. Colonial Dr., Salisbury, NC 28144	50	50		
28					
29					
30	The Company's Employee Stock Purchase Plan offers Common Stock at a discount to qualified				
31	employees. During 1980, 1979 and 1978, 2,333 shares, 3,932 shares and 3,618 shares were				
32	issued under the Plan for aggregate consideration of \$30,982, \$52,808 and \$52,099,				
33	respectively. At December 31, 1980, 20,458 Common Shares remained in reserve for issuance				
34	under this Plan.				
35					
36	At December 31, 1980, 16,800 shares of Common Stock were reserved for issuance to				
37	qualified salaried employees under the Company's Stock Option Plan. There were no				
38	options outstanding under the Plan.				
39					
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53					

IMPORTANT CHANGES DURING THE YEAR

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise and number them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" states the fact, that response should be made. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration state that fact.

2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate

number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company also shall state major new continuing sources of gas made available to it from purchases, development, purchase contract, or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. List electric generating units placed in service during the year, giving the in-service date, location and generating capacity.

- 1. NONE
- 2. NONE
- 3. Purchase of Gas Distribution System in North Palm Beach from Texgas Corporation; Purchase Price \$64,500.
- 4. NONE
- 5. NONE
- 6. NONE
- 7. NONE
- 8. NONE
- 9. NONE
- 10. NONE
- 11. NONE

IMPORTANT CHANGES DURING THE YEAR (Continued)

Account	1980	1979	Change	Description
100-100-1	100,000.00	100,000.00	0.00	...
100-100-2	100,000.00	100,000.00	0.00	...
100-100-3	100,000.00	100,000.00	0.00	...
100-100-4	100,000.00	100,000.00	0.00	...
100-100-5	100,000.00	100,000.00	0.00	...
100-100-6	100,000.00	100,000.00	0.00	...
100-100-7	100,000.00	100,000.00	0.00	...
100-100-8	100,000.00	100,000.00	0.00	...
100-100-9	100,000.00	100,000.00	0.00	...
100-100-10	100,000.00	100,000.00	0.00	...
100-100-11	100,000.00	100,000.00	0.00	...
100-100-12	100,000.00	100,000.00	0.00	...
100-100-13	100,000.00	100,000.00	0.00	...
100-100-14	100,000.00	100,000.00	0.00	...
100-100-15	100,000.00	100,000.00	0.00	...
100-100-16	100,000.00	100,000.00	0.00	...
100-100-17	100,000.00	100,000.00	0.00	...
100-100-18	100,000.00	100,000.00	0.00	...
100-100-19	100,000.00	100,000.00	0.00	...
100-100-20	100,000.00	100,000.00	0.00	...
100-100-21	100,000.00	100,000.00	0.00	...
100-100-22	100,000.00	100,000.00	0.00	...
100-100-23	100,000.00	100,000.00	0.00	...
100-100-24	100,000.00	100,000.00	0.00	...
100-100-25	100,000.00	100,000.00	0.00	...
100-100-26	100,000.00	100,000.00	0.00	...
100-100-27	100,000.00	100,000.00	0.00	...
100-100-28	100,000.00	100,000.00	0.00	...
100-100-29	100,000.00	100,000.00	0.00	...
100-100-30	100,000.00	100,000.00	0.00	...
100-100-31	100,000.00	100,000.00	0.00	...
100-100-32	100,000.00	100,000.00	0.00	...
100-100-33	100,000.00	100,000.00	0.00	...
100-100-34	100,000.00	100,000.00	0.00	...
100-100-35	100,000.00	100,000.00	0.00	...
100-100-36	100,000.00	100,000.00	0.00	...
100-100-37	100,000.00	100,000.00	0.00	...
100-100-38	100,000.00	100,000.00	0.00	...
100-100-39	100,000.00	100,000.00	0.00	...
100-100-40	100,000.00	100,000.00	0.00	...
100-100-41	100,000.00	100,000.00	0.00	...
100-100-42	100,000.00	100,000.00	0.00	...
100-100-43	100,000.00	100,000.00	0.00	...
100-100-44	100,000.00	100,000.00	0.00	...
100-100-45	100,000.00	100,000.00	0.00	...
100-100-46	100,000.00	100,000.00	0.00	...
100-100-47	100,000.00	100,000.00	0.00	...
100-100-48	100,000.00	100,000.00	0.00	...
100-100-49	100,000.00	100,000.00	0.00	...
100-100-50	100,000.00	100,000.00	0.00	...

STATEMENT A COMPARATIVE BALANCE SHEET
Assets and Other Debits

Line No.	Title of Account (a)	Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
1	Utility Plant*		\$	\$	\$
2	Utility Plant (101-106, 114)...118.....	113	31 240 629	33 226 530	1 985 901
3	Construction Work in Progress (107).....	113	173 059	220 318	47 259
4	Total Utility Plant.....		\$ 31 413 688	\$ 33 446 848	\$ 2 033 160
5	Less Accumulated Provision for Deprec., Amort. and Depletion (108, 111, 115).....	113	7 791 870	8 780 609	988 739
6	Net Utility Plant, Less Nuclear Fuel....	113	\$ 23 621 818	\$ 24 666 239	\$ 1 044 421
7	Nuclear Fuel (120.1-120.4).....	200			
8	Less: Accum. Prov. For Amort. of Nuclear Fuel Assemblies (120.5).....	200			
9	Net Nuclear Fuel.....		\$	\$	\$
10	Net Utility Plant.....		\$ 23 621 818	\$ 24 666 239	\$ 1 044 421
11	Gas Stored Underground-Noncurrent (117)....	207A			
12	Utility Plant Adjustments (116).....	112			
13	Other Property and Investments				
14	Nonutility Property (121) (less Accum. Prov. for Depr. & Amort. incl. in (122))\$.....	201	39 945	39 537	(408)
15	Investment in Associated Companies (123)...	202			
16	Investment in Subsidiary Companies (Cost \$ 10,000)(123.1).....	203	1 393 106	1 278 695	(114 411)
17	Other Investments (124).....	202			
18	Special Funds (125 - 128).....				
19	Total Other Property and Investments.....		\$ 1 433 051	\$ 1 318 232	\$ (114 819)
	Current and Accrued Assets				
20	Cash (131).....	---	502 713	332 119	(170 594)
21	Special Deposits (132 - 134).....	---	349 086	349 755	669
22	Working Funds (135).....	---	11 600	11 600	
23	Temporary Cash Investments (136).....	202			
24	Notes and Accts. Receivable (less Accumulated Provision for Uncoll. Accts.) (141-144)..	204	3 071 255	3 866 625	795 370
25	Receivables from Assoc. Companies (145, 146)..	206	119 878	489 317	369 439
26	Materials and Supplies (151-157, 163).....	207	1 037 070	932 441	(104 629)
27	Gas Stored Underground-Current (164).....	207A			
28	Prepayments (165).....	---	107 655	107 702	47
29	Interest and Dividends Receivable (171)....	---			
30	Rents Receivable (172).....	---			
31	Accrued Utility Revenues (173).....	---			
32	Misc. Current and Accrued Assets (174).....	210			
33	Total Current and Accrued Assets.....		\$ 5 199 257	\$ 6 089 559	\$ 890 302
	Deferred Debits				
34	Unamort. Debt Expense (181).....	211	98 250	87 176	(11 074)
35	Extraordinary Property Losses (182).....	210	63 845	39 892	(23 953)
36	Prelim. Survey and Investigation Charges (183)..	212			
37	Clearing Accounts (184).....	---			
38	Temporary Facilities (185).....	---	6 822	11 548	4 726
39	Miscellaneous Deferred Debits (186).....	214	60 337	222 511	162 174
40	Deferred Losses from Disposition of Utility Plant (187).....	214A			
41	Research, Development and Demonstration Expenditures (188)	448			
42	Unamortized Loss on Reacquired Debt (189)..	214B			
43	Accumulated-Deferred Income Taxes (190)....	214C	98 097	129 564	31 467
44	Total Deferred Debits.....	---	\$ 327 351	\$ 490 691	\$ 163 340
45	Total Assets and Other Debits.....		\$ 30 581 477	\$ 32 564 721	\$ 1 983 244

* These accounts are conformed to NARUC accounts in which amounts recorded in FERC accounts 118 and 119 are classified to the accounts indicated under this caption.

COMPARATIVE BALANCE SHEET

Statement A

Liabilities and Other Credits (omit cents)

Line No.	Title of Account (a)	Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
Proprietary Capital					
1	Common Stock Issued (201)	215	\$ 1 028 081	\$ 1 036 814	\$ 8 733
2	Preferred Stock Issued(204)	215	1 082 300	✓ 1 067 100	(15 200)
3	Capital Stock Subscribed (202, 205)	216			
4	Stock Liability for Conversion (203, 206)	216			
5	Premium on Capital Stock (207)	216	2 224 172	✓ 2 256 563	32 391
6	Other-Paid-In Capital (208-211)	217	106 629	✓ 106 629	
7	Installments Received on Capital Stock (212)	216			
8	Discount on Capital Stock (213)	218	()	()	
9	Capital Stock Expense (214)	218	(3 874)	(2 938)	936
10	Retained Earnings (215, 215.1, 216)	117	4 327 549	✓ 4 696 891	369 342
11	Unappropriated Undistributed Subsidiary Earnings (216.1)	117	1 383 106	✓ 1 268 695	(114 411)
12	Reacquired Capital Stock (217)	215	()	()	
13	Total Proprietary Capital	—	\$ 10 147 963	\$ 10 429 754	\$ 281 791
Long-Term Debt					
14	Bonds (221) (Less \$ reacquired (222))	219	7 914 000	7 738 000	(176 000)
15	Advances from Associated Companies (223)	219			
16	Other Long-Term Debt (224)	219	984 000	948 000	(36 000)
17	Unamortized Premium on Long-Term Debt (225)	211			
18	Unamortized Discount on Long-Term Debt-Dr. (226)	211			
19	Total Long-Term Debt	—	\$ 8 898 000	\$ 8 686 000	\$ (212 000)
Current and Accrued Liabilities					
20	Notes Payable(231)	221	1 650 000	✓ 1 932 448	282 448
21	Accounts Payable (232)	—	2 906 342	3 474 358	568 016
22	Payables to Associated Companies (233, 234)	221			
	Customer Deposits (235)	—	1 272 073	✓ 1 217 665	(54 408)
	Taxes Accrued (236)	222	497 672	511 033	13 361
25	Interest Accrued (237)	—	309 642	308 755	(887)
26	Dividends Declared (238)	—	145 820	153 357	7 537
27	Matured Long-Term Debt (239)	—			
28	Matured Interest (240)	—			
29	Tax Collections Payable (241)	—	204 682	243 583	38 901
30	Miscellaneous Current and Accrued Liabilities (242)	224	206 331	228 339	22 008
31	Total Current and Accrued Liabilities	—	\$ 7 192 562	\$ 8 069 538	\$ 876 976
Deferred Credits					
32	Customer Advances for Construction (252)	224	241 315	288 256	46 941
33	Accumulated Deferred Investment Tax Credits (255)	229	1 081 873	✓ 1 238 603	156 730
34	Deferred Gains from Disposition of Utility Plant(256)	224A			
35	Other Deferred Credits (253)	225		✓ 454 135	454 135
36	Unamortized Gain on Reacquired Debt (257)	214E			
37	Accumulated Deferred Income Taxes (281-283)	227-227E	3 019 764	✓ 3 398 435	378 671
38	Total Deferred Credits	—	\$ 4 342 952	\$ 5 379 429	\$ 1 036 477
Rating Reserves					
39	Operating Reserves (261-265)	226			
40	Total Liabilities and Other Credits	—	\$ 30 581 477	\$ 32 564 721	\$ 1 983 244

Note: Accounts 123.1 and 146 were changed to correct deficiencies in the 1979 FERC Form 1. (Schedule No. 2, Sheet 5 of 6, Item 12(A) of FERC Field Audit.)

STATEMENT A

(Continued)

NOTES TO BALANCE SHEET

1. The space below is provided for important notes regarding the balance sheet or any account thereof.

2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year, including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized loss on Reacquired Debt and 257, Unamortized Gain on Reacquired Debt are not used give an explanation to include the rate treatment given these items. See General Instruction 17, Uniform Systems of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by Instructions 2, 3, 4, and 5 above, such notes may be attached hereto.

Regulation: Accounting and reporting policies of the Florida Public Utilities Company are subject to regulation by the Florida Public Service Commission (FPSC) and the Federal Energy Regulatory Commission (FERC). The Company's wholly-owned subsidiary, Flo-Gas Corporation, is subject to regulation by the Department of Energy. The following summarizes the more significant of these policies.

Basis of Consolidation: The consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary, Flo-Gas Corporation. All significant inter-company balances and transactions have been eliminated.

Revenues: Operating revenues are recognized based on monthly cycle billings to customers. Monthly billing charges include adjustments of purchased gas and electricity costs through use of fuel cost recovery clauses.

In March 1980 the FPSC adopted a projected fuel cost recovery clause which permits full recovery of fuel and purchased electricity costs. Effective with the April billings, the monthly purchased fuel and electricity adjustment factor is a leveled rate based on projected purchased electricity costs and Kwh sales over each ensuing six-month period. The net under or over recovery of purchased power costs during a projection period, plus interest, is deferred and collected from or refunded to customers during the last four months of the succeeding six-month projection period. At December 31, 1980 the Company had a net over-recovery of approximately \$232,000. This over recovery has been recorded as a liability.

Utility Plant, Depreciation and Amortization: Utility plant is shown at cost net of contributions in aid of construction. Property additions have been presented net of such contributions aggregating approximately \$117,400, \$55,700 and \$111,700 received in 1980, 1979 and 1978 respectively.

The cost of additions and replacements of units of property is added to utility plant. The cost of property retired, plus any removal costs, less salvage value is charged to accumulated depreciation.

Book depreciation and amortization is provided on a straight-line service life basis. The property lives range from five to seventy-five years.

Maintenance and repairs of property are charged to Operating Expenses - Maintenance.

Substantially all of the utility plant and the common stock of the Company's wholly-owned subsidiary, Flo-Gas Corporation, collateralizes first mortgage bonds.

Bond issuance expenses are being amortized over the lives of the issues to which they pertain.

Income Taxes: Deferred taxes are provided on all material book/tax timing differences. Timing differences primarily relate to depreciation and construction-related costs. For income tax purposes, the Company uses accelerated depreciation methods. Certain taxes, administrative and payroll related costs and costs of removal that are capitalized for financial reporting purposes are deducted for income taxes.

Investment tax credits which reduce current Federal income taxes approximating \$213,600, \$220,200 and \$155,700 in 1980, 1979 and 1978 respectively are deferred and amortized to income at a rate approximating the lives of the related property.

The effective income tax rate differs from that computed by applying to income before income tax provisions the statutory Federal income tax rates of 46% in 1980 and 1979, and 48% in 1978.

Under a \$4,000,000 bank line of credit, the Company has borrowed \$1,900,000 with interest payable at 17½% at year end. Interest is payable at the prime rate with a ceiling of 17½% on all notes in multiples less than \$500,000. During 1980 the Company issued \$40,600 in short-term notes to Texgas Corporation at 10% rate of interest. At December 31, 1980, approximately \$32,000 remains to be paid on these Texgas Notes. Maximum borrowings outstanding during 1980, 1979 and 1978 were \$1,930,000, \$1,650,000 and \$1,200,000 respectively. The weighted average interest rate on short-term debt for 1980, 1979 and 1978 was 15.0%, 12.5% and 9.7% respectively.

Common Stock: The Company has reserved 41,217 shares for conversion of the 6½% convertible debentures, 37,258 shares for issue under employee stock purchase and stock option plans, and 1,831 shares for conversion of the \$1.12 convertible preference stock.

Preferred Stocks: The shares of the \$1.12 convertible preference stock are convertible at the option of the holders at any time into common stock at a conversion price of \$19.31 per share (subject to adjustment under certain circumstances).

A purchase fund for the 4½%, Series B Preferred Stock provides that the Company will annually, prior to June 15, call for redemption on July 1 at \$100 per share a number of shares equal to 1% of the aggregate number of shares originally issued. The sinking fund requirement for the next five years is \$5,000 annually.

Earnings per Share: Primary earnings per share, based upon the weighted average number of shares of Common Stock outstanding each year, give recognition to Preferred and Preference dividends.

Computations of fully diluted earnings per share assume the conversion of the \$1.12 Convertible Preference Stock at the beginning of each year, conversion of the 6½% Convertible Debentures at the beginning of each year, and the elimination of both the applicable Preference dividends and net interest cost of the Debentures.

Long-Term Debt: The Convertible Debentures are convertible into shares of Common Stock any time at the option of the holders at a conversion rate of \$23.00 per share (subject to adjustment under certain circumstances).

A purchase fund provides that the Company will annually pay to the trustee an amount sufficient to purchase on the next ensuing November 1, a principal amount of Convertible Debentures not to exceed \$36,000.

The debt indentures and Amended Certificates of Reincorporation provide for certain restrictions on the payment of cash dividends. At December 31, 1980, 1979, and 1978, \$3,459,400, \$3,496,345 and \$3,527,762 respectively, of the Company's retained earnings were restricted under such provisions.

The Company provides electric, gas, and water utility service. Total revenue by utility includes both sales to unaffiliated customers, as reported in the Company's income statement, and intersegment sales which are recorded at cost plus an insignificant markup.

Operating profit is total revenue less operating expenses. In computing operating profit, none of the following items have been added or deducted: interest charges, income taxes or other income (deductions). Depreciation for electric, gas, and water, respectively, was \$570,353, \$548,504, and \$29,668 in 1980; \$568,255, \$504,091, and \$28,087 in 1979; \$529,823, \$478,883, and \$27,341 in 1978. Capital expenditures for the three utilities were \$941,563, \$1,465,211, and \$157,197, respectively, in 1980; \$944,042, \$1,560,700, and \$88,108 respectively, in 1979; and \$821,712, \$977,695, and \$103,638, respectively, in 1978.

Identifiable assets by utility are those assets that are used in the Company's operations for each utility. Corporate assets are principally cash and common plant.

Contracts with the Lake Worth Utilities Authority account for \$7,429,748 of the sales to unaffiliated customers of gas operations in 1980; \$5,048,578 in 1979; and \$3,503,316 in 1978.

The Company has a non-contributory employees' pension plan covering substantially all employees. The Company's policy is to fund each year's accrued pension costs, including amortization of the estimated unfunded prior service costs. The total pension costs for 1980, 1979 and 1978 were \$283,919, \$258,739 and \$248,736 respectively. Prior service costs established prior to January 1, 1977 are being amortized over a 20-year period and prior service costs established after January 1977 over a 15-year period.

The Company's Employee Stock Purchase Plan offers Common Stock at a discount to qualified employees. During 1980, 1979 and 1978, 2,333 shares, 3,932 shares and 3,618 shares respectively, were issued under the Plan for aggregate consideration of \$30,982, \$52,808 and \$52,099 respectively. At December 31, 1980, 20,458 Common Shares remained in reserve for issuance under this Plan.

At December 31, 1980, 16,800 shares of Common Stock were reserved for issuance to qualified salaried employees under the Company's Stock Option Plan. There were no options outstanding under the Plan.

The Company has a commitment to purchase certain electronic data processing equipment. The equipment is to be received in April 1982 and costs are to be approximately \$310,000.

The Company has no material lease commitments outstanding.

In December 1980 and November 1979 due to favorable insurance claim experience the Company received refunds of premiums in the amount of \$77,340 and \$220,551, respectively. These refunds were recorded as a reduction to insurance expense.

STATEMENT B SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	Water (e)	(f)	Common* (g)
1	UTILITY PLANT	\$	\$	\$	\$	\$	\$
2	In Service:						
3	Plant in Service (Classified).....	32 153 280	15 180 757	14 752 207	1 521 135		699 181
4	Plant Purchased or Sold.....						
5	Completed Construction not Classified.....	764 760	28 790	735 445	525		
6	Experimental Plant Unclassified.....						
7	Total.....	32 918 040	15 209 547	15 487 652	1 521 660		699 181
8	Leased to Others.....						
9	Held for Future Use.....	5 090	5 090				
10	Construction Work in Progress.....	220 318	139 781	30 185	50 352		
11	Acquisition adjustments.....	303 400		303 400			
12	Total Utility Plant.....	33 446 848	15 354 418	15 821 237	1 572 012		699 181
13	Accum. Prov. for Depr., Amort., & Depl.....	8 780 609	3 809 984	4 506 186	278 291		186 148
14	Net Utility Plant.....	24 666 239	11 544 434	11 315 051	1 293 721		513 033
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, & DEPLETION						
16	In Service:						
17	Depreciation.....	8 588 269	3 809 984	4 313 846	278 291		186 148
18	Amort. and Depl. of Producing Natural Gas Land and Land Rights.....						
19	Amort. of Underground Storage Land and Land Rights.....						
20	Amort. of Other Utility Plant.....						
21	Total, in Service.....						
22	Leased to Others:						
23	Depreciation.....						
24	Amortization and Depletion.....						
25	Total, Leased to Others.....						
26	Held for Future Use:						
27	Depreciation.....						
28	Amortization.....						
29	Total, Held for Future Use.....						
30	Abandonment of Leases (natural gas).....						
31	Amort. of Plant Acquisition Adj.....	192 340		192 340			
32	Total Accumulated Provisions (should agree with line 13 above).....	8 780 609	3 809 984	4 506 186	278 291		186 148

* See page 351 for detail of common utility plant and expenses.

STATEMENT C

STATEMENT OF INCOME FOR THE YEAR

1. Amounts recorded in accounts 412 and 413, Revenue from Utility Plant Leased to Others, will be reported using one of the vertical columns to spread amounts over lines 1 to 19, as appropriate similar to a utility department. These amounts will also be included in columns (c) and (d) totals.

2. Amounts recorded in account 414, Other Utility Operating Income, will be reported in a separate column as prescribed for accounts 412 and 413, above.

3. The space below is provided for important notes regarding the statement of income or any account thereof.

4. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility's

customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

5. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars, including income tax effects, so that corrections of prior income and

Line No.	Account (a)	Sch. Page No. (b)	TOTAL		ELECTRIC
			Current year (c)	Increase or (decrease) from preceding year (d)	Current year (e)
1	<u>UTILITY OPERATING INCOME</u>				
2	Operating Revenues (400)	—	\$39 504 312	\$ 7 609 613	\$20 117 579
3	Operating Expenses:				
4	Operation Expenses (401)	—	34 229 658	7 582 978	17 208 385
5	Maintenance Expenses (402)	—	885 818	202 280	539 291
6	Depreciation Expense (403)	—	1 066 994	48 268	570 353
7	Amort. & Depl. of Utility Plant (404*-405)	—			
8	Amort. of Utility Plant Acq. Adj. (406)	—	12 991	(659)	
9	Amort. of Property Losses (407)*	—	23 953	809	15 852
10	Amort. of Conversion Expenses (407)*	—			
11	Taxes Other Than Income Taxes (408.1)	222	994 835	169 052	288 224
12	Income Taxes — Federal (409.1)	222	61 357	(365 111)	170 413
13	— Other (409.1)	222	33 395	(39 343)	31 897
14	Provision for Deferred Inc. Taxes (410.1)	214c, 217	347 204	110 104	221 687
15	Provision for Deferred Income Taxes — Cr. (411.1)	214c, 217	()	()	()
16	Investment Tax Credit Adj.—Net (411.4)	22B-9	156 729	(3 025)	53 717
17	Gains from Disp. of Utility Plant (411.6)	224A	()	↓	()
18	Losses from Disp. of Utility Plant (411.7)	214A	()	()	()
19	Total Utility Operating Expenses		\$37 812 934	\$ 7 705 353	\$19 099 819
20	Net Utility Operating Income (carry forward to page 116-A, line 22)		\$ 1 691 378	\$ (95 740)	\$ 1 017 760

NOTES TO STATEMENT OF INCOME

*Accounts 404.1, 404.2, 404.3, 407.1, 407.2 for natural gas companies

STATEMENT OF INCOME FOR THE YEAR (Continued) STATEMENT C

Retained Earnings Statements and Balance Sheets may be made if needed, or furnish amended financial statements if that be deemed more appropriate by the utility.

6. If any notes appearing in the report to stockholders are applicable, to this Statement of Income, such notes may be attached hereto.

7. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight line depreciation method, \$_____.

8. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain if the increases and decreases are not derived from previously reported figures.

10. If the columns are insufficient for additional utility departments, supply the appropriate account titles, line 1 to 19, and report the information in the blank space below or on an insert page.

UTILITY Increase or (decrease) from preceding year (f)	GAS UTILITY		Water UTILITY		Common UTILITY		Line No.
	Current year (g)	Increase or (decrease) from preceding year (h)	Current year (i)	Increase or (decrease) from preceding year (j)	Current year (k)	Increase or (decrease) from preceding year (l)	
\$ 2 431 753	\$18 974 164	\$5 140 897	\$ 412 569	\$ 36 963	\$	\$	1
							2
							3
2 289 500	16 805 949	5 253 608	215 324	39 870			4
138 838	260 032	36 263	86 495	27 179			5
2 098	432 013	38 236	29 668	1 581	34 960	6 353	6
							7
	12 991	(659)					8
	8 101	809					9
							10
17 225	668 562	149 276	38 049	2 551			11
(162 068)	(88 713)	(182 098)	(20 343)	(20 945)			12
(15 086)	3 133	(21 881)	(1 635)	(2 376)			13
106 355	110 969	(115)	14 548	3 864	()	()	14
6 412	97 239	(10 389)	5 773	952	()	()	15
()	()	()	()	()	()	()	16
()	()	()	()	()	()	()	17
\$ 2 383 274	\$18 310 276	\$5 263 050	\$ 367 879	\$ 52 676	\$ 34 960	\$ 6 353	18
\$ 48 479	\$ 663 888	\$ (122 153)	\$ 44 690	\$ (15 713)	\$ (34 960)	\$ (6 353)	19
							20
							21

NOTES TO STATEMENT OF INCOME (Continued)

STATEMENT C

STATEMENT OF INCOME FOR THE YEAR (Continued)

NOTES TO STATEMENT OF INCOME (Continued)

Line No.UTILITY	UTILITY	UTILITY	
	Current year (m)	Increase or (decrease) from preceding year (n)	Current year (o)	Increase or (decrease) from preceding year (p)	Current year (q)	Increase or (decrease) from preceding year (r)
1						
2	\$	\$	\$	\$	\$	\$
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	()	()	()	()	()	()
16	()	()	()	()	()	()
17	()	()	()	()	()	()
18						
19	\$	\$	\$	\$	\$	\$
20						
21	\$	\$	\$	\$	\$	\$

NOTES TO STATEMENT OF INCOME (Continued)

STATEMENT OF INCOME FOR THE YEAR (Continued)		STATEMENT C		
Line No.	Account (a)	Sch. page No. (b)	TOTAL	
			Current year (c)	Increase or decrease from preceding year (d)
22	Net Utility Operating Income (Forwarded from Page 114)	-	\$ 1 691 378	\$ (95 740)
23	OTHER INCOME AND DEDUCTIONS			
24	Other Income:			
25	Nonutility Operating Income (415-418).....	303	9 763	80 369
26	Equity in Earnings of Subsidiary Companies (418.1).....	-	85 589	(15 775)
27	Interest and Dividend Income (419).....	303	66 960	24 425
28	Allowance for Other Funds Used During Construction (419.1).....	-	3 664	(2 599)
29	Miscellaneous Nonoperating Income (421).....	303		
30	Gain on Disposition of Property (421.1).....	300		(2 633)
31	Total Other Income	-	\$ 165 976	\$ 83 787
32	Other Income Deductions:			
33	Loss on Disposition of Property (421.2)	300		
34	Miscellaneous Amortization (425)	304		
35	Miscellaneous Income Deductions (426.1 - 426.5).....	304	20 469	(3 005)
36	Total Other Income Deductions	-	\$ 20 469	\$ (3 005)
37	Taxes Applic. to Other Income and Deductions:			
38	Taxes Other Than Income Taxes (408.2)	222	275	16
39	Income Taxes - Federal (409.2)	222	25 975	47 646
40	- Other (409.2)	222	3 183	5 716
41	Provision for Deferred Inc. Taxes (410.2).....	214C-227		
42	Provision for Deferred Income Taxes-Gr. (411.2).....	214C-227	()	
43	Investment Tax Credit Adj. - Net (411.5)	228-9		
44	Investment Tax Credits (420)	228-9		
45	Total Taxes on Other Income and Deductions	-	\$ 29 433	\$ 53 378
46	Net Other Income and Deductions	-	\$ 116 074	\$ 33 414
47	INTEREST CHARGES			
48	Interest on Long-Term Debt (427)	-	623 084	(17 348)
49	Amort. of Debt Disc. and Expense (428)	211	11 074	1 856
50	Amortization of Loss on Recquired Debt (428.1).....	214B		
51	Amort. of Premium on Debt - Credit (429).....	211	()	
52	Amortization of Gain on Recquired Debt - Credit (429.1)....	214B	()	
53	Interest on Debt to Assoc. Companies (430).....	304		(11 263)
54	Other Interest Expense (431).....	304	306 394	120 703
55	Allowance for Borrowed Funds Used During			
56	Construction - Credit (432)	-	(2 422)	1 684
57	Net Interest Charges	-	\$ 938 130	\$ 95 632
58	Income Before Extraordinary Items	-	\$ 869 322	\$ (157 958)
59	EXTRAORDINARY ITEMS			
60	Extraordinary Income (434).....	306		
61	Extraordinary Deductions (435)	306	()	
62	Net Extraordinary Items	-	\$	\$
63	Income Taxes - Federal and Other (409.3)	222	\$	\$
64	Extraordinary Items After Taxes	-	\$	\$
65	NET INCOME	-	\$ 869 322	\$ (157 958)

STATEMENT D

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report in this schedule all changes in appropriated retained earnings, unappropriated retained earnings and unappropriated undistributed subsidiary earnings for the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive) and the contra primary account affected shown in column (b).

3. For each reservation or appropriation of retained earnings state the purpose and amount.

4. List first, account 439, Adjustments to Retained Earnings reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items.

5. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

6. Show separately the state and federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.

7. Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement, attach them hereto the Notes to Statement of Retained Earnings.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		\$
1	Balance--Beginning of year.....		4 327 548
2	Changes (Identify by prescribed retained earnings accounts):		
3	Adjustments to Retained Earnings (Account 439):		
4	Credits:		
5	Equity Portion of Converted Stock	207	59
6			
7			
8			
9	Total Credits to Retained Earnings (Account 439):-----		\$ 59
10	Debits:		
11	Retirement of Capital Stock Expense Applicable to		
12	Converted \$1.12 Convertible Preference Stock	214	936
13	Cash Payment of Fractional Shares of Converted		
14	Stock	131	57
15	Total Debits to Retained Earnings (Account 439):-----		\$ 993
16	Balance Transferred from Income (Account 433, less 418.1)-----		\$ 783 733
17	Appropriations of Retained Earnings (Account 436):		
18			
19			
20			
21			
22	Total Appropriations of Retained Earnings (Account 436)-----		\$
23	Dividends Declared - Preferred Stock (Account 437):		
24	Preferred	238	28 500
25	Preferred Series 'B'	238	20 781
26	Convertible Preference	238	2 274
27			
28			
29	Total Dividends Declared - Preferred Stock (Account 437)-----		\$ 51 555
30	Dividends Declared - Common Stock (Account 438):		
31	(See Schedule)	238	561 901
32			
33			
34			
35			
36	Total Dividends Declared - Common Stock (Account 438)-----		\$ 561 901
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		\$ 200 000
38	Balance--End of Year-----		\$ 4 696 891

SCHEDULE OF DIVIDENDS DECLAREDAccount 437: Dividends Declared - Preferred Stock

Preferred Stock	
6,000 Shares @ \$4.75 per share	\$ 28 500
Preferred Stock - Series B	
4,400 Shares @ \$2.375	10 450
4,350 Shares @ \$2.375	<u>10 331</u>
	<u>\$ 20 781</u>
Convertible Preference	
2,105 Shares @ \$.28	\$ 589
2,105 Shares @ \$.28	589
2,005 Shares @ \$.28	562
1,905 Shares @ \$.28	<u>534</u>
	<u>\$ 2 274</u>

Account 438: Dividends Declared - Common Stock

342,538 Shares @ \$.41	\$140 441
342,538 Shares @ \$.41	140 440
342,651 Shares @ \$.41	140 487
342,764 Shares @ \$.41	<u>140 533</u>
	<u>\$561 901</u>
	<u><u>\$613 456</u></u>

STATEMENT OF RETAINED EARNINGS FOR THE YEAR - Statement D (Continued)

Line No.	Item (a)	Amount (b)
39	APPROPRIATED RETAINED EARNINGS (Account 215)	
40	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
41		
42		
43		
44		
45	Total Appropriated Retained Earnings (Account 215) -----	
	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)	
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in detail in a footnote.	
46	Total Appropriated Retained Earnings-Amortization Reserve, Federal	
47	(Account 215.1) -----	\$
48	Total Appropriated Retained Earnings (Accounts 215, 215.1) -----	\$
49	Total Retained Earnings (Account 215, 215.1, 216) -----	\$ 4 696 891
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)	
50	Balance - Beginning of Year (Debit or Credit) -----	\$ 1 383 106
51	Equity in earnings for year (Credit) (Account 418.1) -----	\$ 85 589
52	Dividends received (Debit) -----	\$ 200 000
53	Other changes (Explain) -----	\$
54	Balance - End of Year -----	\$ 1 268 695
	NOTES TO STATEMENT OF RETAINED EARNINGS FOR THE YEAR	

STATEMENT E		STATEMENT OF CHANGES IN FINANCIAL POSITION	
Line No.	SOURCES OF FUNDS (a)	Amounts (b)	
1	Funds from Operations:	\$	
2	Net Income	869	322
3	Principal Non-Cash Charges (Credits) to Income:		
4	Depreciation and depletion	1 079	985
5	Amortization of <u>Property Loss</u>	23	953
6	Provision for deferred or future income taxes (net)	347	204
7	Investment tax credit adjustments	156	729
8	Less: Allowance for other funds used during construction	(6	085)
9	Other (net):	115	187
10	Equity in Undistributed Earnings of Flo-Gas Corp.	(85	589)
11			
12	Total Funds from Operations	\$ 2 500	706
13	Funds from Outside Sources (new money):		
14	Long-term debt (b) (c)		
15	Preferred stock (c)		
16	Common stock (c)		
17	Net increase in short-term debt (d)	282	448
18	Other (net):	(36	566)
19			
20			
21	Total Funds from Outside Sources	\$ 245	882
22	Sale of Non-Current Assets (e):		
23			
24	Contributions from Associated and Subsidiary Companies		
25	Other (net) (a):		
26			
27			
28	Total Sources of Funds	\$ 2 746	588
29	APPLICATION OF FUNDS		
30			
31	Construction and Plant Expenditures (incl. land):	\$	
32	Gross additions to utility plant (less nuclear fuel)	2 227	962
33	Gross additions to nuclear fuel		
34	Gross additions to common utility plant		149
35	Gross additions to nonutility plant		
36	Less: Allowance for other funds used during construction	(6	085)
37	Other		
38	Total Applications to Construction and Plant Expenditures (incl. land)	\$ 2 222	026
39	Dividends on Preferred Stock	51	555
40	Dividends on Common Stock	561	901
41	Funds for Retirement of Securities and Short-Term Debt:		
42	Long-term debt (b) (c)	214	000
43	Preferred stock (c)	5	000
44	Redemption of capital stock		
45	Net decrease in short-term debt (d)		
46	Other (net):		
47			
48	Purchase of Other Non-Current Assets (e):		
49			
50			
51	Investments in and Advances to Associated and Subsidiary Companies		
52	Other (net) (a):		
53	Increase (Decrease) in Working Capital	(307	894)
54			
55	Total Applications of Funds	\$ 2 746	588

INSTRUCTIONS AND NOTES TO STATEMENT E

1. This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other," to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.

2. If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.

3. Under "Other" specify significant amounts and group others.

4. Codes:

- (a) Such as net increase-decrease in working capital, etc., other than changes in short term investments shown as item 4(e).
- (b) Bonds, debentures and other long-term debt.
- (c) Net proceeds or payments.
- (d) Include commercial paper.
- (e) Identify separately such items as investments, fixed assets, intangibles, etc.

5. Clarifications and explanations should be listed below.

Utility Plant. Utility plant is shown at cost net of contributions in aid of construction. Property additions have been presented net of such contributions aggregating approximately \$117,400, \$55,700 and \$111,700 received in 1980, 1979 and 1978, respectively.

The cost of additions and replacements of units of property is added to utility plant. The cost of property retired, plus any removal costs, less salvage value is charged to accumulated depreciation.

NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.5 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.

2. If the nuclear fuel stock is obtained under leasing arrangements, a statement should be attached showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes During Year			Balance End of Year (f)
			Additions (c)	Amortization (d)	Other* Reductions (e)	
1	Nuclear Fuel in Process of Refinement, Conversion, Enrichment & Fabrication (120.1):	NONE				
2	Fabrication					
3	Nuclear materials					
4	Allowance for funds used during construction.					
5	Other overhead construction costs					
6	SUBTOTAL					
7	Nuclear Fuel Materials and Assemblies:					
8	In stock (120.2)					
9	In reactor (120.3)					
10	SUBTOTAL					
11	Spent Nuclear Fuel (120.4)					
12	Less: Accum. Prov. for Amortization of Nuclear Fuel Assemblies (120.5)					
13	TOTAL NUCLEAR FUEL STOCK (items 6, 10, and 11; less item 12)					
14	Estimated net salvage value of nuclear materials in item 9.					
15	Estimated net salvage value of nuclear materials in item 11.					
16	Estimated net salvage value of nuclear materials in chemical processing					
17	Nuclear Materials Held for Sale (157):					
18	Uranium					
19	Plutonium					
20	Other					
21	TOTAL NUCLEAR MATERIALS HELD FOR SALE					

* Explain other reductions:

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NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.

2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.

3. Furnish particulars concerning sales, purchases, or transfers of nonutility Property during the year.

4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under instruction No. 5.

5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases Sales, Transfers, etc. (c)	Balance end of the year (d)
1	Two frame dwellings and one small storage bldg. in Jackson Co., FL	4 505		\$ 4 505
2	Land in Jackson County, Florida	32 004		32 004
3	Air conditioning equipment installed in Gallo Bldg. in Lake Worth, FL	4 082		4 082
4				
5				
6				
7				
8		40 591		40 591
9				
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ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
34	Balance, beginning of year.....	\$ 646
35	Accruals for year, charged to:	
36	(417) Income from Nonutility Operations.....	
37	(418) Nonoperating Rental Income.....	408
38	Other Accounts (specify):.....	
39	
40	Total Accruals for Year.....	408
41	Net charges for plant retired:	
42	Book cost of plant retired.....	
43	Cost of removal.....	
44	Salvage (credit).....	()
45	Total Net Charges.....	
46	Other debit or credit items (describe):.....	
47	
48	Balance, end of year.....	1 054

INVESTMENTS (Accounts 123, 124, 136)

1. Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments and 136, Temporary Cash Investments.
2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.
3. Investment in Securities - List and describe each security owned, giving name of issuer, date acquired and date of maturity.
For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock, including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments; state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
4. Investment Advances - Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to repayment currently should be included in Accounts 145 and 146.
With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Include amounts reported in schedule 210B.
5. For any securities, notes or accounts that were pledged designate such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.
6. If Commission approval was required for any advance made or security acquired, designate such fact and in a footnote give name of Commission, date of authorization, and case or docket number.
7. Interest and dividend revenues from investments should be reported in column (g), including such revenues from securities disposed of during the year.
8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment includible in column (g).

Line No.	Description of Investment	Book Cost* Beginning of Year	Purchases or Additions During Year	Sales or Other Dispositions* During Year	Principal Amount or No. of Shares End of Year	Book Cost* End of Year	Revenues for Year	Gain or Loss from Invest. Disposed of
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Account 123: Investment in							
2	Associated Companies							
3	NONE							
4	Account 124: Other Investments							
5	NONE							
6	Account 136: Temporary Cash							
7	Investments							
8	Commercial Paper:							
9	General Electric Credit dated							
10	3/12 due 3/18		500 050	500 050			1 256	
11	International Harvester dated							
12	3/12 due 3/25		500 050	500 050			2 947	
13	G M A C dated 3/28 due 4/7		200 050	200 050			801	
14	International Harvester dated							
15	5/7 due 5/14		350 050	350 050			717	
16	General Electric dated 5/30							
17	due 6/13		250 075	250 075			705	
18	G M A C dated 7/7 due 7/14		250 075	250 075			339	
19	G M A C dated 8/28 due 9/8		100 050	100 050			264	
20	Pru-Lease dated 9/5 due 9/12		250 050	250 050			388	
21								
22			2 400 450	2 400 450			7 417	
23								

*If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.

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INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investment in Subsidiary Companies.

2. Provide a subheading for each company and list thereunder the information called for, observing the instructions below. Sub-total by company and give a total in columns (e), (f), (g) and (h).

3. Investment in Securities-List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.

4. Investment Advances-Report separately the amounts of loans or investment advances which are subject to repayment but which are not subject to current set-

tlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal.

5. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in columns (e) should equal the amount in account 418.1.

6. For any securities, notes, or accounts that were pledged, designate such securities, notes, or accounts and in a footnote, state the name of pledgee and purpose of the pledge.

7. If Commission approval was required for any ad-

vance made or security acquired, designate such fact and in a footnote give name of Commission, date of authorization, and case or docket number.

8. Interest and dividend revenues from investments should be reported in column (f), including such revenues from securities disposed of during the year.

9. In column (h), report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including interest adjustment includible in column (f).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment Beginning of Year (d)	Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of investment End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	Flo-Gas Corporation			\$	\$	\$	\$	\$
2	Common Stock	5-1949		10 000			10 000	
3	Equity in Earnings			1 383 106	85 589	200 000	1 268 695	
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
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18								
19								
20								
21								
22								
23	TOTAL			\$ 1 393 106	\$ 85 589	\$ 200 000	\$ 1 278 695	\$

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NOTES AND ACCOUNTS RECEIVABLE

Summary for Balance Sheet

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141).....	\$	\$
2	Customer Accounts Receivable (Account 142).....	3 152 133	3 871 318
3	Other Accounts Receivable (Account 143).....	(889)	56 305
	(Disclose any capital stock subscriptions received)		
4	Total.....	3 151 244	3 927 623
5	Less: Accumulated Provision for Uncollectible		
	Accounts—Cr. (Account 144).....	79 989	60 998
6	Total, Less Accumulated Provision for Uncollectible Accounts.....	3 071 255	3 866 625
7			
8	Note: Accounts Receivable from Employees		
9	included in Account 143	337	(5 352)
10			
11			
12			
13			
14			
15			
16			

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS—CR. (Account 144)

1. Report below the information called for concerning this accumulated provision.
2. Explain any important adjustments of subaccounts.
3. Entries with respect to officers and employees shall not include items for utility services.

Line No.	Item (a)	Utility Customers (b)	Merchandise, Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
21	Balance beginning of year.....	\$ 72 334	\$ 7 655	\$	\$	\$ 79 989
22	Prov. for uncollectibles for year.....	59 866	7 375			67 241
23	Accounts written off.....	(85 910)	(12 677)	()	()	(98 587)
24	Coll. of accounts written off.....	11 866	489			12 355
25	Adjustments (explain):.....					
26					
27	Balance end of year.....	58 156	2 842			60 998
28						
29						
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36						
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RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest For Year (f)
			Debits (c)	Credits (d)		
1	Account 146:					
2	Receivables from					
3	Associated Companies					
4	Flo-Gas Corporation					
5	Open Account	119 878	3 500 984	3 131 545	489 317	29 229
6						
7						
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42						
43				TOTAL	489 317	29 229

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies at end of year under titles which are indicative of the character of the material included. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during year (on a separate page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected—debited or credited. Debits or credits to stores expense-clearing shall be shown separately, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which use material (d)
1	Fuel Stock (Acct. 151)(See sch. pg 209)	\$ 3 762	\$ 3 818	Elec. Prod.
2	Fuel Stock Expenses Undistributed (Acct. 152) ...			
3	Residuals & Extracted Products (Acct. 153).....			
4	Plant Materials & Operating Supplies (Acct. 154):			
5	Electric Operation & Construction			
6	Supplies-Marianna			
7	Wire		55 373	Distribution
8	Poles & Other Hardware		86 228	Distribution
9	Electric Operation & Construction			
10	Supplies - Fernandina Beach			
11	Wire		95 200	Distribution
12	Poles & Other Hardware		145 280	Distribution
13	Water Operation & Construction			
14	Supplies - Fernandina Beach			
15	Pipe		11 030	Distribution
16	Fittings & Other		34 682	Distribution
17	Gas Operation & Construction Supplies			
18	-West Palm Beach			
19	Pipe & Tubing		109 973	Distribution
20	Fittings & Other		150 393	Distribution
21	-Sanford			
22	Pipe & Tubing		25 455	Distribution
23	Fittings & Other		20 806	Distribution
24	-DeLand			
25	Pipe & Tubing		12 782	Distribution
26	Fittings & Other		17 920	Distribution
27				
28				
29				
30	Total Account 154	\$ 812 680	\$ 765 122	
31	Merchandise (Account 155)	\$ 165 755	\$ 166 688	
32	Other Materials & Supplies (Acct. 156)	54 873	(3 187)	
33	Nuclear Materials Held for Sale (Acct. 157) *			
34	Stores Expense Undistributed (Acct. 163)			
35				
36				
37				
38				
39	Total Materials & Supplies (per balance sheet)..	\$ 1 037 070	\$ 932 441	

* Not applicable to Gas Utilities

MATERIALS AND SUPPLIES
INVENTORY ADJUSTMENTS

Physical inventories were taken and the appropriate adjustments recorded in the following:

	<u>Amount</u>	<u>Account Debited</u>	<u>Account Credited</u>
<u>Marianna</u>			
Electric Operation and Construction - Supplies	\$ 9 674	163	154
<u>West Palm Beach</u>			
Gas Operation and Construction - Supplies	7 273	154	163
<u>DeLand</u>			
Gas Operation and Construction - Supplies	1 545	163	154
<u>West Palm Beach</u>			
Merchandise Supplies	3 574	163	155

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

1. Report below the information called for concerning production fuel and oil stocks.
 2. Show quantities in tons of 2000 lb. barrels (42 gals.), of Mcf., whichever unit of quantity is applicable.

3. Each kind of coal or oil should be shown separately.
 4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity

of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Line No.	Item (a)	Total Cost (b)	KINDS OF FUEL AND OIL					
			Diesel		Lubricating		Quantity (g)	Cost (h)
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)		
1	On hand beginning of year.....	\$ 3 762	545	\$ 3 601	4	\$ 161	\$	
2	Received during year.....	1 584			13	1 584		
3	TOTAL.....	5 346	545	3 601	17	1 745		
4	Used during year (specify departments)							
5								
6	Electric Production	1 528	63	417	12	1 111		
7								
8								
9								
10								
11	Sold or transferred.....							
12	TOTAL DISPOSED OF.....	1 528	63	417	12	1 111		
13	BALANCE END OF YEAR.....	3 818	482	3 184	5	634		

Line No.	Item (i)	KINDS OF FUEL AND OIL — Continued					
		Quantity (j)	Cost (k)	Quantity (l)	Cost (m)	Quantity (n)	Cost (o)
		14	On hand beginning of year.....		\$		\$
15	Received during year.....						
16	TOTAL.....						
17	Used during year (specify departments)						
18							
19							
20							
21							
22							
23							
24	Sold or transferred.....						
25	TOTAL DISPOSED OF.....						
26	BALANCE END OF YEAR.....						

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MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Account 174)

1. Give description and amount of other current and accrued assets as of end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance end of year (b)
1	NONE	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
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23		

EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of property loss or damage (a)	Total amount of loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance end of year (f)
				Account charged (d)	Amount (e)	
24	Abandonment of Stationary Electric Generating Equipment -Fernandina Beach	205 474	\$	407	15 852	27 741
25						
26						
27	Retirement of Gas Storage and Manufacturing Facilities -West Palm Beach	37 099	\$	407	7 420	11 130
28						
29						
30						
31	-Sanford	7 032	\$	407	1 406	2 110
32						
33	-DeLand	(3 627)	\$	407	(725)	(1 089)
34						
35						
36	Note: The gas facilities were abandoned in June 1977 and are being amortized over five years as directed by the Florida Public Service Commission.					
37	Note: The equipment in Fernandina Beach was abandoned in April 1972. Amortization began 1-1-73 based upon a five-year amortization plan. Under the date of 1-24-74 the Florida Public Service Commission directed that a ten-year amortization plan be used.					
38						
39						
40						
41						
42						
43						
44	TOTAL	245 978			23 953	39 892

UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)

1. Report under separate subheading for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars of expense, premium or discount applicable to each class and series of long-term debt.
 2. Show premium amounts in red or by enclosure in parentheses.
 3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
 5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
 7. Explain any debits and credits other than amortization debited to account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of long-term debt (a)	Principal amount of debt issued (b)	Total expense, premium or discount (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From— (d)	To— (e)				
1	Account 181: Unamortized Debt Discount & Expense					\$	\$	\$	\$
2	3 $\frac{3}{4}$ % Bonds due 1984	500 000	8 998	8-1-54	8-1-84	1 129		255	874
3	4 $\frac{1}{2}$ % Bonds due 1984	600 000	8 724	8-1-56	8-1-84	1 227		276	951
4	5 % Bonds due 1988	650 000	8 783	9-1-58	9-1-88	2 195		270	1 925
5	5 $\frac{1}{2}$ % Bonds due 1989	1 000 000	15 091	7-1-59	7-1-89	4 150		467	3 683
6	10 $\frac{3}{4}$ % Bonds due 1991	2 500 000	58 200	7-1-75	7-1-91	36 479		4 261	32 218
7	4 $\frac{3}{4}$ % Bonds due 1993	1 000 000	11 690	6-1-63	6-1-93	4 684		383	4 301
8	4 $\frac{3}{4}$ % Bonds due 1995	1 000 000	18 192	6-1-65	6-1-95	8 503		611	7 892
9	8 % Bonds due 2002	2 000 000	39 023	7-1-72	7-1-02	27 974		1 417	26 557
10									
11	6 $\frac{3}{4}$ % Debenture 1989	1 200 000	24 149	11-1-69	11-1-89	11 909		3 134	8 775
12									
13									
14	Total					98 250		11 074	87 176
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

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PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and purpose of project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance end of Year (f)
				Account Charged (d)	Amount (e)	
1		\$	\$		\$	\$
2						
3						
4						
5						
6						
7	NONE					
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
	TOTAL					

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of miscellaneous deferred debit (a)	Balance beginning of year (b)	Debit (c)	CREDITS		Balance end of year (f)
				Account charged (d)	Amount (e)	
1	Audit Fees	\$	\$ 47 550	923	\$ 45 173	\$
2				146	2 377	
3						
4	Pension Plan Trust		283 919	265	283 919	
5						
6	Purchased Gas Recovery	59 006	497	495	59 503	
7						
8	Under-Recovery of Elec-					
9	tric Fuel Adjustment					
10	Charges		269 193	555	47 344	221 849
11	Being amortized over succeeding		six-month	periods.		
12						
13						
14						
15						
16						
17						
18						
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22						
23						
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36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress	1 331				662
48	Deferred regulatory commission expenses (See page 353)					
49	TOTAL..	60 337				222 511

DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)

1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.

2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).

3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See account 187, Deferred Losses From Sale of Utility Plant.)

Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411.7 (e)	Additional Losses (f)	
1							
2							
3							
4							
5	NONE						
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
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21							
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24							
25							
26							
27							
28							
29							
30							
31	TOTAL		\$	\$	\$	\$	\$

214A

Rev (12-73)

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Accounts 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.

4. Show loss amounts in red or by enclosure in parentheses.

5. Explain any debits and credits other than amortization debited to account 428.1, Amortization of Loss on Reacquired Debt or credited to account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance end of Year (h)
1	NONE		\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
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16								
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21								
22								
23								
24								
25								
26								

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

(a) Identify, by amount and classification, significant items for which deferred taxes are being provided.

2. In the space provided:

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Electric -----	\$ 98 097	\$	\$
2	-----			
3	-----			
4	-----			
5	-----			
6	-----			
7	Other -----			
8	Total Electric -----	\$ 98 097	\$	\$
9	Gas -----	\$	\$	\$
10	-----			
11	-----			
12	-----			
13	-----			
14	-----			
15	Other -----			
16	Total Gas -----	\$	\$	\$
17	Other (Specify) -----	\$	\$	\$
18	Total (Account 190) -----	\$ 98 097	\$	\$
19	Classification of Totals			
20	Federal Income Tax -----	\$ 88 900	\$	\$
21	State Income Tax -----	\$ 9 197	\$	\$
22	Local Income Tax -----	\$	\$	\$

ACCUMULATED DEFERRED INCOME TAXES (Account 190) Continued

(b) Indicate insignificant amounts under OTHER.

relating to other income and deductions.

3. OTHER (Specify) - include deferrals

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$	\$	282	\$ 31 467		\$	\$ 129 564	1
							2
							3
							4
							5
							6
							7
\$	\$		\$ 31 467		\$	\$ 129 564	8
\$	\$		\$		\$	\$	9
							10
							11
							12
							13
							14
							15
\$	\$		\$		\$	\$	16
\$	\$		\$		\$	\$	17
\$	\$		\$ 31 467		\$	\$ 129 564	18
							19
\$	\$		\$ 28 236		\$	\$ 117 136	20
\$	\$		\$ 3 231		\$	\$ 12 428	21
\$	\$		\$		\$	\$	22

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended

to end of year.

3. Give particulars concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumu-

lative or noncumulative.

5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.

6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of shares authorized by charter (b)	Par. or stated value per share (c)	Call Price at end of Year (d)	OUTSTANDING PER* BALANCE SHEET		HELD BY RESPONDENT			
					Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS	
							Shares (g)	Cost (h)	Shares (i)	Amount (j)
1	Common Stock	500 000	\$ 3	\$	345 438	\$ 1 036 314**	\$			\$
2	Preferred Stock:									
3	4 $\frac{3}{4}$ % Cumulative	6 000	100	106	6 000	600 000				
4	4 $\frac{3}{4}$ % Cum. Series B	5 000	100	101	4 350	435 000				
5	Convertible Preference:									
6	\$1.12 Cumulative	32 500	20	22	1 605	32 100				
7										
8										
9										
10										
11										
12										
13	**Does not include \$500									
14	required by Florida Statutes.									
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										

*Total amount outstanding without reduction for amounts held by respondent.

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.

2. For Common Stock Subscribed, Account 202, and Preferred Stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.

3. Describe the agreement and transactions under which a

conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at end of year.

4. For Premium on Capital Stock, Account 207, designate any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of account and description of item (a)	Number of shares (b)	Amount (c)
1	Account 207: Premium on Capital Stock		\$
2	Common	345 438	2 253 353
3	Convertible Preference	1 605	3 210
4			
5			
6			
7			
8			
9			
10			
11			
12			
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43			
44			
45			
46		TOTAL—	2 256 563

FLORIDA PUBLIC UTILITIES COMPANY
CAPITAL SURPLUS

	Year Ended December 31			
	1943	1944	1945	1946
<u>Credits</u>				
Capital Surplus - Beginning of Period	\$195,298.59*	\$195,298.59	\$318,733.72	\$198,879.16
Excessive Abandonments Restored to Utility Plant		123,435.13		
Excess Reserve for Plant Adjustments			122,895.44	
Reductions in Par Value of Common Stock			357,250.00	
Total Credits	195,298.59	318,733.72	798,879.16	198,879.16
<u>Debits</u>				
Issuance of 4 $\frac{3}{4}$ % Cumulative Preferred Stock			600,000.00	
Excess of the Par Value of the New Authorized \$3 Par Value Common Stock Over the Par Value of the Old Shares				92,250.00
Total Debits			600,000.00	92,250.00
Capital Surplus - End of Period	\$195,298.59	\$318,733.72	\$198,879.16	\$106,629.16

*Since certain charges to capital surplus in years prior to 1942 subsequently were considered more appropriately chargeable to earned surplus, the Company, with approval of the stockholders, transferred the balance in the earned surplus account at January 1, 1942 (as adjusted) to capital surplus. The amount thus transferred, \$195,298.59, was determined as follows:

Balance in earned surplus, January 1, 1942, per books	\$584,828.06
Add: Excess Reserve for Uncollectible Accounts	25,000.00
Total	\$609,828.06
Deduct: Gas Utility Plant adjustment arising in connection with original cost studies	\$ 89,529.47
Appropriation to reserve for plant adjustment	325,000.00
	414,529.47
Amount Transferred	\$195,298.59

As it was the intention to transfer to capital surplus the balance in earned surplus at January 1, 1942 after adjusting such balance with respect to plant adjustments arising in connection with original cost studies, credits in years subsequent to 1942 resulting from such original cost studies were made direct to capital surplus as shown in the foregoing statement of capital surplus.

NOTE: There has been no change in this amount subsequent to 1946.

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a conspicuous subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.

2. *Donations Received from Stockholders (Account 208)*—State amount and give brief explanation of the origin and purpose of each donation.

3. *Reduction in Par or Stated Value of Capital Stock (Account 209)*—State amount and give brief explanation of the

capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

4. *Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)*—Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.

5. *Miscellaneous Paid-In Capital (Account 211)*—Classify amounts included in this account at end of year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
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41		
SEE ATTACHED SCHEDULE		
TOTAL ..		106 629

DISCOUNT ON CAPITAL STOCK (Account 213)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.
2. If any change occurred during the year in the balance with

Line No.	Class and series of stock (a)	Balance End of Year (b)
1	NONE	\$
2		
3		
4		
5		
6		
7		
8		
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10		
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21		

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.
2. If any change occurred during the year in the balance with

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
31	<p>\$1.12 Convertible Preference Stock</p> <p>During the year this account was credited with \$936 representing the retirement of that portion of Capital Stock Expense applicable to the conversion to Common Stock of 510 shares of Convertible Preference Stock at \$1.835 per share. The offsetting charge was recorded to account 439, Miscellaneous Debits to Retained Earnings.</p>	\$ 2 938
32		
33		
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38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52	TOTAL --	2 938

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.

2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.

3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).

4. For receivers' certificates show the name of the court and date of court order under which such certificates were issued.

5. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledgee and purpose of the pledge.

7. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt, and Account 430, Interest on Debt to Associated Companies.

9. Give particulars concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding* (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price per \$100 End of Year (i)
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	
	First Mortgage Bonds:			\$	%	\$	\$	\$	\$
1	3 $\frac{3}{4}$ % Series Due 1984	8-1-54	8-1-84	361 000	3 $\frac{3}{4}$	13 690			101.00
2	4 $\frac{1}{2}$ % Series Due 1984	8-1-56	8-1-84	448 000	4 $\frac{1}{2}$	20 370			100.35
3	5 % Series Due 1988	9-1-58	9-1-88	515 000	5	25 983			101.20
4	5 $\frac{1}{2}$ % Series Due 1989	7-1-59	7-1-89	802 000	5 $\frac{1}{2}$	42 420			101.45
5	10 $\frac{3}{4}$ % Series Due 1991	7-1-75	7-1-91	2 000 000	10 $\frac{3}{4}$	220 375			107.17
6	4 $\frac{3}{4}$ % Series Due 1993	6-1-63	6-1-93	850 000	4 $\frac{3}{4}$	40 593			101.95
7	4 $\frac{3}{4}$ % Series Due 1995	6-1-65	6-1-95	872 000	4 $\frac{3}{4}$	41 638			102.30
8	8 % Series Due 2002	7-1-72	7-1-02	1 890 000	8	152 000			105.80
9									
10	Debentures:								
11	6 $\frac{3}{4}$ % Series Due 1989	11-1-69	11-1-89	948 000	6 $\frac{3}{4}$	66 015			104.50
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24	TOTAL ..			8 686 000		623 084			

*Total amount outstanding at end of year.

**SECURITIES ISSUED OR ASSUMED AND
SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

1. Furnish an insert schedule giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and gains or losses relating thereto, identified as to Commission authorization numbers and dates.

2. The particulars furnished should be sufficient to show fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. The facts of the accounting should be clearly set forth with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. The identification of each class and series of security should include, as appropriate, the interest or dividend rate, nominal

date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Also to be given are the issuance or redemption price and name of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in general Instruction 17 of the Uniform System of Accounts, references should be given to the Commission authorization for the different accounting and the accounting should be stated.

5. For securities assumed the name of the company for which the liability on the securities was assumed should be given as well as particulars of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, details of these amounts should be furnished with amounts relating to refunded securities clearly earmarked.

(SEE SCHEDULES ATTACHED)

BONDS RETIRED

On August 1, 1980, \$7,000.00 principal amount of First Mortgage 3½% Bonds, Series due 1984, was redeemed through operation of the sinking fund provision of the Third Supplemental Indenture dated August 1, 1954, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221 First Mortgage Bonds, 3½% Series	\$7 000 00	
125 Sinking Fund		\$7 000 00
.....		

On August 1, 1980, \$8,000.00 principal amount of First Mortgage 4½% Bonds, Series due 1984, was redeemed through operation of the sinking fund provision of the Fourth Supplemental Indenture dated August 1, 1956, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221 First Mortgage Bonds, 4½% Series	\$8 000 00	
125 Sinking Fund		\$8 000 00
.....		

On September 1, 1980, \$7,000.00 principal amount of First Mortgage 5% Bonds, Series Due 1988, was redeemed through operation of the sinking fund provision of the Fifth Supplemental Indenture dated as of September 1, 1958 of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221 First Mortgage Bonds, 5% Series	\$7 000 00	
125 Sinking Fund		\$7 000 00
.....		

On July 1, 1980, \$12,000.00 principal amount of First Mortgage 5½% Bonds, Series due 1989, was redeemed through operation of the sinking fund provision of the Sixth Supplemental Indenture dated as of July 1, 1959, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221 First Mortgage Bonds, 5½% Series	\$12,000 00	
125 Sinking Fund		\$12,000 00
.....		

BONDS RETIRED
(Continued)

On June 1, 1980, \$11,000.00 principal amount of First Mortgage 4 $\frac{3}{4}$ % Bonds, Series due 1993, was redeemed through operation of the sinking fund provision of the Seventh Supplemental Indenture dated as of June 1, 1963, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221 First Mortgage Bonds, 4 $\frac{3}{4}$ % Series	\$11 000 00	
125 Sinking Fund		\$11 000 00
.....		

On June 1, 1980, \$11,000.00 principal amount of First Mortgage 4 $\frac{3}{4}$ % Bonds, Series due 1995, was redeemed through operation of the sinking fund provision of the Eighth Supplemental Indenture dated as of June 1, 1965, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221 First Mortgage Bonds, 4 $\frac{3}{4}$ % Series	\$11 000 00	
125 Sinking Fund		\$11 000 00
.....		

On July 1, 1980, \$20,000.00 principal amount of First Mortgage 8% Bonds, Series due 2002, was redeemed through operation of the sinking fund provision of the Ninth Supplemental Indenture dated as of July 1, 1972, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221 First Mortgage Bonds, 8% Series	\$20 000 00	
125 Sinking Fund		\$20 000 00
.....		

On July 1, 1980, \$100,000.00 principal amount of First Mortgage Bonds, 10 $\frac{3}{4}$ % Series due 1991, was redeemed through operation of the sinking fund provision of the Tenth Supplemental Indenture dated as of July 1, 1975, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221 First Mortgage Bonds, 10 $\frac{3}{4}$ % Series	\$100 000 00	
125 Sinking Fund		\$100 000 00
.....		

DEBENTURES RETIRED

On November 1, 1980, \$36,000.00 principal amount of 6½% Debentures due 1989 was redeemed through operation of the sinking fund provision of the Debenture Indenture dated as of November 1, 1969.

The following entry was recorded on the books to reflect the retirement of the above mentioned debentures:

224	6½% Debentures Due 1989	\$36 000 00
125	Sinking Fund	\$36 000 00
.....		

NOTES PAYABLE (Account 231)

- | | |
|---|---|
| <p>1. Report the particulars indicated concerning notes payable at end of year.</p> <p>2. Give particulars of collateral pledged, if any.</p> <p>3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.</p> | <p>4. Any demand notes should be designated as such in column (d).</p> <p>5. Minor amounts may be grouped by classes, showing the number of such amounts.</p> |
|---|---|

Line No.	Payee (a)	Purpose for which issued (b)	Date of Note (c)	Date of Maturity (d)	Int. rate (e)	Balance end of year (f)
					%	\$
1	Florida National Bank of Palm Beach County	Construction	6-25-80	5-25-81	17½	300 000
2						
3	Florida National Bank of Palm Beach County	Construction	10-28-80	9-28-81	17½	400 000
4						
5	Florida National Bank of Palm Beach County	Construction	11-17-80	10-17-81	17½	400 000
6						
7	Texgas Corporation	Acquisition	7-22-80	10-22-81	10	32 448
8	Florida National Bank of Palm Beach County	Construction	11-28-80	10-28-81	17½	400 000
9						
10	Florida National Bank of Palm Beach County	Construction	12-30-80	11-30-81	17½	400 000
11						
12						
13						
14						
15						
16						
17						
18						
19						
20				TOTAL		1 932 448

PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

- | | |
|---|--|
| <p>1. Report particulars of notes and accounts payable to associated companies at end of year.</p> <p>2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234 Accounts Payable to Associated Companies, in addition to a total for the combined accounts.</p> <p>3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.</p> | <p>4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.</p> <p>5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.</p> |
|---|--|

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
31		\$			\$	
32	NONE					
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44		Total				
45						

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR.

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.

2. Taxes, paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in the schedule. Enter the amounts both in columns (d) and (e). The balancing of the schedule is not affected by the inclusion of these taxes.

3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to

prepaid taxes for proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.

Continued page 222A.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)				Taxes accrued (Account 236) (g)	Prepd. taxes (Incl. in Acct. 165) (h)
	Federal:	\$	\$	\$	\$	\$	\$	\$
1	Income-Normal & Surtax'79	(16 500)		(43 568)	(60 068)			
2	Income-Normal & Surtax'80			130 900	188 068		(57 168)	
3	Unemployment 1979	470			470			
4	Unemployment 1980			11 758	11 260		498	
5	F.I.C.A. 1979							
6	F.I.C.A. 1980			240 510	240 510			
7	Highway Use Tax 1980			567	567			
8	Total Federal	(16 030)		340 167	380 807		(56 670)	
9	State of Florida:							
10	Income 1979	(12 341)		(2 922)	(15 263)			
11	Income 1980			39 500	43 263		(3 763)	
12	Gross Receipts 1979	97 097		15	97 112			
13	Gross Receipts 1980			239 094	177 672		61 422	
14	Unemployment 1979	671			671			
15	Unemployment 1980			5 039	4 826		213	
16	F.P.S.C. Assessment 1979	20 940			20 940			
17	F.P.S.C. Assessment 1980			50 553	23 726		26 827	
18	Intangible Per.Prop. 1980			3 056	3 056			
19	Business Licenses 1980			157	157			
20	Total State of Florida	106 367		334 492	356 160		84 699	
21	Local:							
22	Advalorem 1979	349 862			349 862			
23	Advalorem 1980			402 734			402 734	
24	Business Licenses 1980			5 773	5 773			
25	Franchise 1979-1980	57 473		51 215	108 688			
26	Franchise 1980-1981			80 270			80 270	
27	Total Local	407 335		539 992	464 323		483 004	
28	TOTAL	\$ 497 672	\$	\$ 1 214 651	\$ 1 201 290	\$	\$ 511 033	\$

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR. (Continued)

5. If any tax covers more than one year, the required information of all columns should be shown separately for each tax year. When the amounts accrued pertain to other than the current year, show by footnote for each year whether the tax return has been audited by the Internal Revenue Service and furnish particulars for any adjustments, in total (debit or credit), that have been made to Account 236, Taxes Accrued, due to any such audits.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed

should be shown in columns (l) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents)				(Show utility department where applicable and account charged)			
	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)Water	Other Income & Deductions a/c 408.2, 409.2 (l)	Balance Sheet Accounts & M & J (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	(p)
1	\$ (19 907)	\$ (24 650)	\$ (536)	\$ 1 525				
2	190 320	(64 063)	(19 807)	24 450				
3								
4	1 670	3 880	176		6 032			
5								
6	49 724	98 481	5 969		86 336			
7	567							
8	222 374	13 648	(14 198)	25 975	92 368			
9								
10	(402)	(2 682)	(59)	221				
11	32 299	5 815	(1 576)	2 962				
12			15					
13	61 064	173 616	4 414					
14					3 263			
15	658	1 058	60					
16								
17	20 935	23 718	5 900					
18	1 161	1 742	153					
19		10		147				
20	115 715	203 277	8 907	3 330	3 263			
21								
22								
23	147 030	234 417	21 287					
24	419	5 151	75	128				
25	1 030	50 185						
26	3 966	76 304						
27	152 445	366 057	21 362	128				
28	\$ 490 534	\$ 582 982	\$ 16 071	\$ 29 433	\$ 95 631	\$	\$	\$

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation should include as far as practicable the same detail as furnished on Schedule M-1 of the tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (a)	Amount (b)
		\$
1	Net income for the year per Statement C, page 116A excluding equity in earnings.....	783 733
2	Reconciling items for the year:	
3		
4	Taxable income not reported on books:	
5	Purchased Gas Recovery	59 006
6		
7		
8		
9	Deductions recorded on books not deducted for returns:	
10	Income Taxes	588 343
11	Amortization of Acquisition Adjustment	12 991
12	Amortization of Property Loss	23 953
13		
14	Income recorded on books not included in return:	
15	Note 2: Subsidiary Flo-Gas Corporation	
16	Tax Assigned \$29,000; Intercompany Interest \$29,229	
17	The surtax exemption of \$100,000 is apportioned on the	
18	basis of each member's contribution to taxable income.	
19	Deductions on return not charged against book incomes:	
20	Depreciation	263 606
21	Expenses Capitalized on Books	197 715
22	Excess of Bad Debt Charge-Offs Over Accruals	18 991
23	Cost of Removal - ADR Property	18 600
24	Unrecovered Purchased Power Costs	221 849
25		
26		
27	Federal tax net income.....	747 265
28		
29	Computation of tax:	
30	Net Income Subject to Normal Tax	747 265
31	Less First Exemption (Consolidated Portion)	23 000
32	Less Second Exemption (Consolidated Portion)	23 000
33	Less Third Exemption (Consolidated Portion)	23 000
34	Less Fourth Exemption (Consolidated Portion)	23 000
35	Balance After Exemptions	655 265
36	Tax on First Exemption @ 17%	3 910
37	Tax on Second Exemption @ 20%	4 600
38	Tax on Third Exemption @ 30%	6 900
39	Tax on Fourth Exemption @ 40%	9 200
40	Tax on Balance After Exemptions @ 46%	301 422
41	Total	326 032
42	Rounded	326 000
43	Less Investment Tax Credit	195 100
	Federal Income Tax Accrual for 1980	130 900

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Report the amount and description of other current and accrued liabilities at end of year.
2. Minor items may be grouped under appropriate title.

Line No.	Item (a)	Balance end of year (b)
1		\$
2	Vacation Pay Liability	228 339
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37	TOTAL ..	228 339

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

Line No.	List advances by departments (a)	Balance end of year (b)
41	Electric Department	\$ 73 214
42	Gas Department	87 225
43	Water Department	127 817
44		
45		
46		
47		
48		
49		
50		
51		
52	TOTAL ..	288 256

DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256)

1. In column (a) give a brief description of property creating the deferred gain and the date the gain was recognized. Identify items by department where applicable.

2. Gains on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).

3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See account 256, Deferred Gains From Sale of Utility Plant.)

Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Gain (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc: 411.6 (e)	Additional Gains (f)	
1	NONE		\$	\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31		TOTAL		\$	\$	\$	\$

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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes, showing the number of items in each class.

Line No.	Description of other deferred credit (a)	Balance beginning of year (b)	DEBITS		Credits (e)	Balance end of year (f)
			Contra Account (c)	Amount (d)		
		\$		\$	\$	\$
1	Over-Recovery of Fuel					
2	Adjustment Charges		449	37 570	491 705	454 135
3						
4						
5	Amortization Period from December 1980 to September 1981.					
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50	TOTAL			37 570	491 705	454 135

OPERATING RESERVES (Accounts 261, 262, 263, 265)

1. Report below an analysis of the changes during the year for each of the above-named reserves.

2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.

3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.

4. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance Beginning of Year (b)	Debits		Credits		Balance End of Year (g)
			Account (c)	Amount (d)	Account (e)	Amount (f)	
1	Account 265:						
2	Miscellaneous						
3	Operating Reserves						
4	Pension Plan		184	283 919	186	283 919	
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
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21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							

ACCUMULATED DEFERRED INCOME TAXES - - - - -

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

(b) Total and amortizable cost of such property.

(c) Date amortization for tax purposes commenced.

2. In the space provided furnish explanations, including the following in columnar order:

(d) "Normal" depreciation rate used in computing the deferred tax.

(a) State each certification number with a brief description of property.

1

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electrics	\$	\$	\$
3	Defense Facilities -----			
4	Pollution Control Facilities -----			
5	Other -----			
6	-----			
7	-----			
8	Total Electric -----	\$	\$	\$
9	Gas:	\$	\$	\$
10	Defense Facilities -----			
11	Pollution Control Facilities -----			
12	Other -----			
13	-----			
14	-----			
15	Total Gas -----	\$	\$	\$
16	Other (Specify) -----	\$	\$	\$
17	Total (Account 281) -----	\$	\$	\$
18	Classification of Totals:			
19	Federal Income Tax -----	\$	\$	\$
20	State Income Tax -----	\$	\$	\$
21	Local Income Tax -----	\$	\$	\$

NONE

----- ACCELERATED AMORTIZATION PROPERTY (Account 281)

(e) Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.

other income and deductions.

4. Use separate pages as required.

3. OTHER (Specify) - include deferrals relating to

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$	\$		\$		\$	\$	1
							2
							3
							4
							5
							6
							7
\$	\$		\$		\$	\$	8
\$	\$		\$		\$	\$	9
							10
							11
							12
							13
							14
\$	\$		\$		\$	\$	15
\$	\$		\$		\$	\$	16
\$	\$		\$		\$	\$	17
							18
\$	\$		\$		\$	\$	19
\$	\$		\$		\$	\$	20
\$	\$		\$		\$	\$	21

NONE

ACCUMULATED DEFERRED INCOME TAXES - - - - -

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

declining balance, etc.), estimated lives i.e. useful life, guideline life, guideline class life, etc., and classes of plant to which each method is being applied and date method was adopted.

2. In the space provided furnish below explanations, including the following:

(b) Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have been accounted for

(a) State the general method or methods of liberalized depreciation being used (sum-of-year digits,

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Account 282:			
2	Electric	\$ 1 413 296	\$ 221 687	\$
3	Gas	1 509 359	110 969	
4	Other (define) Water	97 109	14 548	
5	Total	\$ 3 019 764	\$ 347 204	\$
6				
7	Other (Specify)	\$	\$	\$
8				
9	Total Account 282	\$ 3 019 764	\$ 347 204	\$
10				
11	Classification of Totals:			
12	Federal Income Tax	\$ 2 820 781	\$ 309 286	\$
13	State Income Tax	\$ 198 983	\$ 37 918	\$
14	Local Income Tax	\$	\$	\$

- a) 1954-1970 Additions-Guideline Class Lives used, utilizing Double Declining Balance Depreciation.
- 1971-1980 Additions-Asset Depreciation Range lives used, utilizing Declining Balance and Sum-of-the-Years' Digits Depreciation
- Straight-line depreciation has been used on any Used Property acquired.
- b) Vintage year accounting of Deferred Income Taxes is not available.

- - OTHER PROPERTY (Account 282)

as credits to Accounts 411.1, Provision for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provision for Deferred Income Taxes-Cr., Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.). State whether the accounting for liberal-

ized depreciation has been directed or approved by any state commission (Electric only).

3. OTHER (Specify) - include deferrals relating to other income and deductions.

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS		
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)	
\$	\$		\$	190	\$ 31 467	\$ 1 666 450
						1 620 328
						111 657
\$	\$		\$		\$ 31 467	\$ 3 398 435
\$	\$		\$		\$	\$
\$	\$		\$		\$ 31 467	\$ 3 398 435
\$	\$		\$		\$	\$
\$	\$		\$		\$ 28 236	\$ 3 158 303
\$	\$		\$		\$ 3 231	\$ 240 132
\$	\$		\$		\$	\$

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) - - -

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. In the space provided below:
(a) include amounts relating to insignificant items under Other.

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Account 283:			
2	Electric -----	\$	\$	\$
3	-----			
4	-----			
5	-----			
6	-----			
7	-----			
8	Other -----			
9	Total Electric -----	\$	\$	\$
10	Gas -----			
11	-----			
12	-----			
13	-----			
14	-----			
15	-----			
16	Other -----			
17	Total Gas -----	\$	\$	\$
18	Other (Specify) -----	\$	\$	\$
19	Total Account 283 -----	\$	\$	\$
20	Classification of Totals:			
21	Federal Income Tax -----	\$	\$	\$
22	State Income Tax -----	\$	\$	\$
23	Local Income Tax -----	\$	\$	\$

NONE

- ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) Continued

3. OTHER (Specify) - Include deferrals relating to other

income and deductions.

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACGT. NO. (g)	AMOUNT (h)	ACGT. NO. (i)	AMOUNT (j)		
\$	\$		\$		\$	\$	1
							2
							3
							4
							5
284 501	211 901						6
642 89	525 72						7
\$	\$		\$		\$	\$	8
							9
281 1	281 1						10
							11
281 27	281 27						12
							13
							14
							15
							16
\$	\$		\$		\$	\$	17
\$	\$		\$		\$	\$	18
\$	\$		\$		\$	\$	19
\$	\$		\$		\$	\$	20
281 86	216 92						21
							22
							23
282 76	282 72						
	NONE						
282 212	282 211						
282 211	282 211						

INVESTMENT TAX CREDITS GENERATED AND UTILIZED

1. This schedule shall be prepared by the reporting company regardless of the method of accounting adopted for the investment tax credits. By footnote state the method of accounting adopted, and whether the company has consented or is required by another Commission, to pass the tax credits on to customers.

2. As indicated in Col. (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%) & 11 percent (11%) credits.

3. Report in Cols. (b & e) the amount of investment tax credits generated from properties acquired for use in utility operations and report in Column (c & f) the amount of such generated

credits utilized in computing the annual income taxes. Also explain by footnote any adjustments to Cols. (b through f) such as for corrections, etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.

4. Report in Col. (d) the weighted-average useful life of all properties used in computing the investment tax credits in Col. (b). Also, show in this column for the year 1971 and thereafter, the option exercised (1) rate base treatment, (2) ratable flow through, or (3) flow through, for rate purposes in accordance with section 46(f) of the Internal Revenue Code.

5. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year	Electric			Other Departments or Operations	
		Generated	Utilized	Weighted Average Life of Property (d)	Generated	Utilized
		(b)	(c)		(e)	(f)
1	1962-74			(2)		
2	3%	80 413	79 139	30 Yr.	109 112	103 608
3	4%	164 866	163 873	30 Yr.	87 353	86 247
4	7%					
5	7%					
6	75-3%			(2)		
7	4%	1 247	1 247	30 Yr.	1 154	1 154
8	7%			(2)		
9	10%	54 119	53 359	30 Yr.	74 447	71 164
10	11%					
11	11%					
12	76-3%					
13	4%					
14	7%			(2)		
15	10%	146 735	145 966	30 Yr.	61 399	61 513
16	11%					
17	11%					
18	77-3%					
19	4%					
20	7%			(2)		
21	10%	72 140	71 212	30 Yr.	69 615	68 845
22	11%					
23	11%					
24	78-3%					
25	4%			(2)		
26	7%	76 935	75 450	30 Yr.	57 499	57 203
27	10%					
28	10%					
29	11%					
30	11%					
31	79-3%					
32	4%			(2)		
33	7%	73 377	70 947	30 Yr.	131 537	131 468
34	10%					
35	10%					
36	11%					
37	11%					
38	80-3%					
39	4%			(2)		
40	7%	Est.	Est.	30 Yr.	Est.	Est.
41	7%	79 082	76 257		119 593	118 909
42	10%					
43	11%					
44	11%					
45						
46						
47						

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report as specified below information applicable to Account 255. Where appropriate, segregate the balances and trans-

actions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance,

shown in Column (g). Include in Column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance End of Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Electric Utility:								
2	Marianna 3%	27 916			411.4	1 680		26 236	29 Years
3	4%	55 276			411.4	2 403		52 873	29 Years
4	7%								
5	10%	177 539	411.4	33 707	411.4	6 631		204 615	29 Years
6	Total								
7	Others (list separately and show 3%, 4%, 7%, 10%, and total)								
8									
9	Fernandina 3%	16 837			411.4	1 034		15 803	30 Years
10	4%	78 135			411.4	3 218		74 917	30 Years
11	10%	209 992	411.4	42 560	411.4	7 584		244 968	30 Years
12	Total Electric	565 695		76 267		22 550		619 412	
13	Gas Utility:								
14	West Palm Beach 3%	58 821			411.4	2 611		56 210	33 Years
15	4%	48 258			411.4	1 753		46 505	33 Years
16	10%	274 571	411.4	94 319	411.4	8 864		360 026	33 Years
17	Sanford 3%	6 601			411.4	281		6 320	33 Years
18	4%	15 295			411.4	550		14 745	33 Years
19	10%	41 720	411.4	9 890	411.4	1 349		50 261	33 Years
20	DeLand 3%	4 087			411.4	167		3 920	33 Years
21	4%	4 554			411.4	165		4 389	33 Years
22	10%	14 207	411.4	9 231	411.4	460		22 978	33 Years
23	Total Gas	468 114		113 440		16 200		565 354	
24	Water Utility:								
25	Fernandina 3%	2 657			411.4	72		2 585	50 Years
26	4%	5 822			411.4	134		5 688	50 Years
27	10%	39 585	411.4	6 808	411.4	829		45 564	50 Years
28	Total Water	48 064		6 808		1 035		53 837	
29	Total Utility	1 081 873		196 515		39 785		1 238 603	
30									

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GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased, Held for Future Use, or Nonutility.

2. Individual gains or losses relating to property with an original cost of less than

\$50,000 may be grouped, with the number of such transactions disclosed in column (a).

3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Description of property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2				\$	
3					
4					
5	NONE				
6					
7					
8					
9					
10					
11					
12					
13					
14	Total gain			\$	
15	Loss on disposition of property:				
16					\$
17					
18					
19					
20	NONE				
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31	Total loss				\$

INCOME FROM UTILITY PLANT LEASED TO OTHERS (Accounts 412 and 413)

1. Report below the following information with respect to utility property leased to others constituting an operating unit or system.
 2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from

lease for year. Arrange amounts so that deductions appear as a subtraction from revenues, and income as the remainder.
 3. Provide a subheading and total for each utility department in addition to a total for all utility departments.
 4. Furnish particulars of the method of determining the annual rental for the property.
 5. Designate associated companies.

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NONE

MERCHANDISE, JOBBING & CONTRACT WORKACCOUNTS 415-416

	<u>GAS</u>
Gross Sales - Merchandise	\$ 829 808
Gross Sales - Jobbing and Contract Work	542 595
	<hr/>
Total Revenues	1 372 403
	<hr/>
Cost of Merchandise Sold	555 729
Cost of Installing Merchandise Sold	129 421
Cost of Jobbing and Contract Work	518 038
	<hr/>
Total Cost	1 203 188
	<hr/>
Net Revenues	169 215
Uncollectible Accounts	7 381
Other M & J Deductions	25 420
	<hr/>
Income from Merchandise Jobbing and Contract Work	136 414
	<hr/>
Expenses:	
Advertising Expenses	7 783
Miscellaneous Sales Expense	120 108
	<hr/>
Total Expense	127 891
	<hr/>
Net Income	\$ 8 523
	<hr/> <hr/>

PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.

2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416)—Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.

3. Nonutility Operations (Accounts 417 and 417.1)—Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.

4. Nonoperating Rental Income (Account 418)—For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased

or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.

5. Interest and Dividend Income (Account 419)—Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses, included in Account 419 as required by the uniform system of accounts.

6. Miscellaneous Nonoperating Income (Account 421)—Give the nature and source of each miscellaneous nonoperating income, and expense and the amount thereof for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
1	Accounts 415-416: Merchandise, Jobbing & Contract Work	8 523
2	(SEE ATTACHED SCHEDULE)	
3		
4	Account 418: Non-Operating Rental Income	
5	Rent on Company Owned Houses (2)	\$1 020
6	Rent on Company Owned Land	2 300
7	Air Conditioning Service	4 089
8		<u>\$7 409</u>
9	Expenses	
10	Maintenance on Company Owned Houses	\$ 585
11	Expenses of Air Conditioning Service	5 584
12		<u>\$6 169</u>
13	Net Non-Operating Income	1 240
14		
15	Account 418.1: Equity in Earnings of Subsidiary	85 589
16		
17	Account 419: Interest & Dividend Income	
18	Interest on Installment Sales	30 005
19	Interest on Advances to Flo-Gas Corporation	29 228
20	Interest on Commercial Paper	7 417
21	Interest on Promissory Note	310
22	Total Interest Income	66 960
23		
24		
25	Account 419.1: Allowance for Funds Used During Construction	3 664
26		
27		
28		
29		
30		
31		
32		
33		
34		
35	Total Other Income	\$ 165 976

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTION AND INTEREST CHARGES ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective income deduction and interest charges accounts. Provide a conspicuous sub-heading for each account and show a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

2. Miscellaneous Amortization (Account 425)—Describe the nature of items included in this account, the contra account charged, the total of amortizations charges for the year, and the period of amortization.

3. Miscellaneous Income Deductions — Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; and 426.5 Other Deductions, of the Uniform System of Accounts. Amounts of less than \$1,000 may be grouped by classes within the

above accounts if the number of items so grouped is shown. Additionally, report the total amount of income deductions included in Account 426.4, particulars of which are contained in the separate schedule "Expenditures for Certain Civic, Political and Related Activities."

4. Interest on Debt to Associated Companies (Account 430)—For each associated company to which interest on debt was incurred during the year show the amount and interest rate respectively for (a) advances on notes (b) advances on open account (c) notes payable (d) accounts payable and (c) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

5. Other Interest Expense (Account 431)—Report particulars, including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 425: Miscellaneous Amortization	\$
2	None	
3	Account 426: Miscellaneous Income Deductions	
4	426.11 Charitable Contributions and Donations	
5	- Inside Service Area	
6	United Way of Palm Beach County	1 000
7	Other 23 Items	2 022
8	426.12 Charitable Contributions and Donations	
9	- Outside Service Area	
10	1 Item	50
11	426.13 Civic and Social Club Dues 35 Items	4 492
12	426.3 Penalties 1 Item	165
13	426.4 Expenditures for Lobbying and Other Politically	
14	Related Activities 2 Items	300
15	426.5 Other	
16	Consulting Fees for J. K. Roberts 12 Items	12 000
17	Other 5 Items	440
18	Total Miscellaneous Income Deductions	20 469
19		
20	Account 430: Interest on Debt to Associated Companies	
21	None	
22	Account 431: Other Interest Expense	
23	Customer Deposit Interest - 6% to 6/30/80, 8% from 7/1/80	84 337
24	Interest on Intangible Property Tax Liability - 12%	33
25	Interest on \$50,000 Note Payable 6-29-79 to 5-29-80*	2 622
26	Interest on \$400,000 Note Payable 11-28-79 to 10-28-80*	48 000
27	Interest on \$400,000 Note Payable 12-17-79 to 11-17-80*	51 494
28	Interest on \$800,000 Note Payable 12-28-79 to 11-28-80*	68 047
29	Interest on \$300,000 Note Payable 6-25-80 to 5-25-81*	21 660
30	Interest on \$400,000 Note Payable 10-28-80 to 9-28-81*	12 106
31	Interest on \$400,000 Note Payable 11-17-80 to 10-17-81*	8 767
32	Interest on \$400,000 Note Payable 11-28-80 to 10-28-81*	7 289
33	Interest on \$400,000 Note Payable 12-30-80 to 11-30-81*	394
34	Interest on \$40,560 Note to Texgas Corporation 7-22-80	
35	to 10-22-81 - 10%	1 645
36		306 394
37		
38		
39		
40		
41	*Subject to Fluctuations in the Prime Interest Rate.	
42		

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES

(Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders; (e) news-

paper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	National Right to Work Committee	\$ 100
2	for Helms Bill	
3	National Tax Equality Association	200
4	for N.E.T.A. Tax Equality Program	
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EXTRAORDINARY ITEMS (Accounts 434 and 435)

1. Give below a brief description of each item included in accounts 434, Extraordinary Income and 435, Extraordinary Deductions.

2. List date of Commission approval for extraordinary treatment of any item which amounts to less than 5% of

income. (See General Instruction 7 of the Uniform System of Accounts.)

3. Income tax effects relating to each extraordinary item should be listed in Column (c).

4. For additional space use an additional page.

Line No.	Description of Items (a)	Gross Amount (b)	Related Income Taxes (c)
1	Extraordinary Income (account 434):		
2		\$	\$
3			
4			
5			
6	NONE		
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23	Total extraordinary income	\$	\$
24	Extraordinary Deductions (account 435):		
25		\$	\$
26			
27			
28			
29			
30	NONE		
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47	Total extraordinary deductions	\$	\$
48	Net extraordinary items	\$	\$

ALLOCATION OF COMMON UTILITY PLANT
AS OF DECEMBER 31, 1980

<u>Allocation of Common Plant</u>	<u>Allocation Per Study Sq. Footage</u>	<u>Allocation Per Study %</u>	<u>Common Utility Plant</u>
General "X"	7 004	55.55	\$304 436
Local "A" West Palm Beach	5 604	44.45	243 604
Subtotal	12 608	100.00	548 040
Data Processing Equipment			151 141
Total	12 608	100.00	\$699 181

Allocation
of
Local "A"

Fla. Pub. Utils. Co.	\$12 552 838	87.71	\$213 665*
Flo-Gas Corp. (Non-Reg.)	1 758 790	12.29	29 939*
Total	\$14 311 628	100.00	\$243 604

Allocation
of
General "X"

Fla. Pub. Utils. Co. - CE	\$ 7 855 105	22.17	\$ 67 493
- DE	7 499 314	21.17	64 449
- AG	12 766 503	36.04	109 719
- BG	1 898 720	5.36	16 318
- EG	1 369 678	3.87	11 782
- DW	1 572 012	4.44	13 517
Flo-Gas Corp. - AG	1 788 729	5.05	15 374
- BG	387 314	1.09	3 318
- EG	286 089	.81	2 466
Total	\$35 423 464	100.00	\$304 436

<u>Composite Allocation</u>	<u>Building and Land</u>	<u>Data Proc. %</u>	<u>Equipment Amount</u>	<u>Common Utility Plant</u>
Fla. Pub. Utils. Co. - CE	\$ 67 493	15.9	\$ 24 031	\$ 91 524
- DE	64 449	10.7	16 172	80 621
- AG	323 384	45.5	68 769	392 153
- BG	16 318	5.7	8 615	24 933
- EG	11 782	4.2	6 348	18 130
- DW	13 517	4.7	7 104	20 621
Flo-Gas Corp. - (Non-Reg.) - AG	45 313	10.0	15 114	60 427
- BG	3 318	1.4	2 116	5 434
- EG	2 466	1.9	2 872	5 338
Total	\$ 548 040	100.0	\$151 141	\$699 181

*Included in Allocation Basis of General "X"

COMPUTATION AND ALLOCATION OF
COMMON UTILITY PLANT
ACCUMULATED DEPRECIATION BALANCES
AS OF DECEMBER 31

	<u>1979</u>	<u>1980</u>
<u>Computation of Common Utility Plant</u>		
<u>Accumulated Provision for Depreciation:</u>		
Avg. Bal. X 1.93% 14 Years (Less Retirements \$17 109)	\$89 593	
Avg. Bal. X 1.93% 15 Years (Less Retirements \$17 109)		<u>\$97 357</u>
 <u>Allocation of Common Plant Accumulated</u>		
<u>Provision for Depreciation Applicable to:</u>		
West Palm Beach		
Local "A" \$89 593 X 44.45% X 87.34% = \$34 782		
General "X" 89 593 X 55.55% X 35.55% = 17 693	\$52 475	
Sanford 89 593 X 55.55% X 5.42% =	2 697	
DeLand 89 593 X 55.55% X 3.86% =	1 921	
Marianna 89 593 X 55.55% X 22.66% =	11 278	
Fernandina (E) 89 593 X 55.55% X 21.27% =	10 586	
Fernandina (W) 89 593 X 55.55% X 4.38% =	2 180	
Flo-Gas (Non-Reg.) 89 593 X 55.55% X 6.86% = \$ 3 414		
(Local "A") 89 593 X 44.45% X 12.66% = 5 042	8 456	
	<u>\$89 593</u>	
 West Palm Beach		
Local "A" \$97 357 X 44.45% X 87.71% = \$37 957		
General "X" 97 357 X 55.55% X 36.04% = 19 491		\$57 448
Sanford 97 357 X 55.55% X 5.36% =		2 899
DeLand 97 357 X 55.55% X 3.87% =		2 093
Marianna 97 357 X 55.55% X 22.17% =		11 990
Fernandina (E) 97 357 X 55.55% X 21.17% =		11 449
Fernandina (W) 97 357 X 55.55% X 4.44% =		2 401
Flo-Gas (Non-Reg.) 97 357 X 55.55% X 6.95% = \$ 3 759		
(Local "A") 97 357 X 44.45% X 12.29% = 5 318		9 077
		<u>\$97 357</u>
 <u>Computation of Accumulated Provision for</u>		
<u>Depreciation on Data Processing Equipment:</u>		
Avg. Bal. X 20% X 2½ Years	\$61 595	
Avg. Bal. X 20% X 3½ Years		<u>\$88 791</u>
 <u>Allocation of Accumulated Provision for</u>		
<u>Depreciation of Data Processing Equipment:</u>		
West Palm Beach \$61 595 X 45.5% =	\$28 026	
Sanford 61 595 X 5.7% =	3 511	
DeLand 61 595 X 4.2% =	2 587	
Marianna 61 595 X 15.9% =	9 793	
Fernandina (E) 61 595 X 10.7% =	6 591	
Fernandina (W) 61 595 X 4.7% =	2 895	
Flo-Gas Corp. 61 595 X 13.3% =	8 192	
	<u>\$61 595</u>	
 West Palm Beach \$88 791 X 45.5% =		
Sanford 88 791 X 5.7% =		\$40 400
DeLand 88 791 X 4.2% =		5 061
Marianna 88 791 X 15.9% =		3 729
Fernandina (E) 88 791 X 10.7% =		14 118
Fernandina (W) 88 791 X 4.7% =		9 501
Flo-Gas Corp. 88 791 X 13.3% =		4 173
		<u>11 809</u>
		<u>\$88 791</u>

COMMON UTILITY PLANT AND EXPENSES

1. Furnish a schedule describing the property carried in the utility's accounts as common utility plant and showing the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Such schedule also shall show the allocation of such plant costs to the respective departments using the common utility plant, explain the basis of allocation used, and give the allocation factors.
2. Furnish a schedule of the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate including explanation of basis of allocation and factors used.
3. Furnish a schedule showing for the year the expenses of operation, maintenance, rents, depreciation and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Such schedule also shall show the allocation of such expenses to the departments using the common utility plant to which such expenses are related, explain the basis of allocation used, and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Account 118: Common Utility Plant	
General Office Building and Land	
Land	\$145 767
Structures & Improvements	402 273
Data Processing Equipment	<u>151 141</u>
	<u>\$699 181</u>

Account 119: Accumulated Provision for
Depreciation of Common Utility Plant

SEE ATTACHED SCHEDULES

- Note 1: Expenses of operation and maintenance are charged to clearing accounts 'X' 921 and 'X' 932 and to Flo-Gas Corporation (Account 146) on the basis of allocation of Common Utility Plant at 12-31-79 per schedule attached.
- Note 2: The data processing equipment is allocated on a composite study of the time split between customer billing functions and administrative and general functions. The portion relating to customer billing functions is allocated on division customer counts and the portion relating to administrative and general functions is allocated on divisional payroll totals.

REGULATORY COMMISSION EXPENSES

1. Report particulars of regulatory commission expenses incurred during the current year or incurred in previous years, if being amortized, relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. Under column (a), furnish name of regulatory commission or body, the docket or case number, and a description of the case. Indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

L I N E #	DESCRIPTION (a)	ASSESSED BY REGULATORY COMMISSION (b)	EXPENSES OF UTILITY (c)	TOTAL EXPENSES TO DATE (d)	DEFERRED IN ACCOUNT 186 BEGINNING OF YEAR (e)
1	Florida Public Service Commission	\$	\$ 9 647	\$ 41 796	\$
2	Docket No. 74680 C I				
3					
4	The above docket is of a continuing nature and relates to the fuel				
5	adjustment charges applied to filed rates; said fuel adjustment charges				
6	being subject to monthly revision. The above expenses were incurred				
7	by the Company in preparation of and presentation to the commission of				
8	testimony at hearings held on a monthly basis.				
9					
10	Federal Power Commission				
11	Docket No. ER 80-536		5 782	5 782	
12					
13	The above docket includes legal fees and expenses incurred by the Company				
14	in the representation in and interpretation of testimony during the Gulf				
15	Power Company wholesale rate filing.				
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45					
46	TOTAL - - -		15 429	47 578	

REGULATORY COMMISSION EXPENSES (Continued)

3. Any expenses incurred in prior years which are being amortized should be shown in column (k) and the period of amortization listed in column (a).

5. Expenses incurred during year which were charged currently to income, plant or other accounts should be listed in column (f), (g) and (h).

4. The totals of columns (e), (i), (k) and (l) should agree with that shown on page 214 for Account 186.

6. Minor items may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR		DEFERRED IN ACCOUNT 186, END OF YEAR (l)	L I N E #
CHARGED CURRENTLY TO			DEFERRED TO	CONTRA ACCOUNT		
DEPARTMENT (f)	ACCOUNT NO. (g)	AMOUNT (h)	ACCOUNT 186 (i)	(j)	(k)	(l)
Electric	928	\$9 647				1
						2
						3
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						8
						9
						10
Electric	928	5 782				11
						12
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		15 429				45

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services, such as services concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to \$5,000 in the case of a Class B company or \$10,000 in the case of a Class A company, including payments for legislative services except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities:

services,
 (b) description of services received during year and project or case to which services relate,
 (c) basis of charges,
 (d) total charges for the year detailing utility department and account charged.

2. For aggregate payments to any one individual, group or partnership, by Class A companies of less than \$10,000 and in the amount of \$600 or more and aggregate payments by Class B companies of less than \$5,000 and in the amount of \$600 or more, there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment.

3. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.

4. Designate associated companies.

(a) Name and address of person or organization rendering

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1. (a) Stone and Webster Management Consultants, 90 Broad Street, New York, New York 10004
 (b) Subject to complete direction and control of the Board of Directors of the Company, Stone & Webster Management Consultants, Inc. furnish advisory and other services, including expert services and advice on matters incidental to operation, expansion of business and properties customer relations, taxation and accounting, credit and financing, and personnel.
 (c) Cost: Minimum \$50 000 per annum.
 (d) Total charges for services and utility departments & accounts charged

923 Electric Department	\$43 987
923 Gas Department	44 327
923 Water Department	3 005
	<u>\$91 319</u>

The foregoing service is of a continuing nature and is rendered under a contract effective June 1, 1960 and as amended to 12-31-80, and remaining in effect until terminated by mutual consent or by either party upon 30 days' written notice.

1. (a) Deloitte Haskins & Sells, 1675 P.B. Lakes Blvd., West Palm Beach, Florida 33401
 (b) Miscellaneous Professional Services.
 (c) Based on services rendered.
 (d) Total charges for services and utility departments and accounts chgd:

923 Electric Department	\$16 714
923 Gas Department	26 652
923 Water Department	1 807
146 Flo0Gas Corp. (923)	2 377
	<u>\$47 550</u>

The foregoing service is rendered under appointment by the Board of Directors annually.

1. (a) James K. Roberts, P. O. Box 97, Clinton, Louisiana 70722
 (b) Advisory and Consulting Services.
 (c) \$1,000 per month.
 (d) Total charges for services and utility departments and accounts chgd:

426 Miscellaneous Income	
Deductions	<u>\$12 000</u>

The foregoing service is of a continuing nature and is in effect until terminated by either party upon one year's notice.

CHARGES FOR OUTSIDE PROFESSIONAL & OTHER CONSULTATIVE SERVICES

(Continued)

- 2.(a) Messer, Rhodes, Vicker & Hart
- (b) Legal representation and counsel on matters where such services are required.
- (c) \$ 8 344

- 2.(a) Gallagher, Boland, Meiburger and Brosnan
- (b) Legal representation and counsel on matters where such services are required.
- (c) \$ 6 468

- 2.(a) Paty, Downey, Lewis, Fick & Martin
- (b) Legal representation and counsel on matters where such services are required.
- (c) \$ 2 550

- 2.(a) Cleveland & Mize
- (b) Legal representation and counsel on matters where such services are required.
- (c) \$ 1 980

- 2.(a) Morgan, Lewis & Bockius, Counselors at Law
- (b) Legal representation and counsel on matters where such services are required.
- (c) \$ 1 885

- 2.(a) Robert L. Patterson
- (b) Consultation on Labor Relations.
- (c) \$ 1 432

- 2.(a) Arthur I. Jacobs
- (b) Legal representation and counsel on matters where such services are required.
- (c) \$ 1 200

- 2.(a) E. D. Chambers
- (b) Director's Fees.
- (c) \$1 200

- 2.(a) Daniel Downey
- (b) Director's Fees.
- (c) \$ 1 200

- 2.(a) W. M. Hobson
- (b) Director's Fees.
- (c) \$ 900

CHARGES FOR OUTSIDE PROFESSIONAL & OTHER CONSULTATIVE
SERVICES

(Continued)

- 2.(a) Thomas C. Wilkinson, Attorney at Law
- (b) Legal representation and counsel on matters where such services are required.
- (c) \$ 900

-
- 2.(a) James K. Roberts
 - (b) Director's Fees. (Honorary since 4/18/79)
 - (c) \$ 900
-

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Amounts originally charged to clearing accounts should be segregated as to *Utility Departments, Construction, Plant Removals, and Other Accounts*, and shown in the appropriate lines

and spaces provided for such amounts on pages 355 and 356. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged Clearing Accounts (c)	Total (d)
1	ELECTRIC	\$	\$	\$
2	Operation:			
3	Production.....	5 459		
4	Transmission.....	6 479		
5	Distribution.....	224 276		
6	Customer Accounts.....	197 935		
7	Customer Service and Informational			
8	Sales.....	15 512		
9	Administrative and General.....	290		
10	Total Operation.....	449 951		
11	Maintenance:			
12	Production.....	8 115		
13	Transmission.....	2 893		
14	Distribution.....	174 616		
15	Administrative and General.....	2 987		
16	Total Maintenance.....	188 611		
17	Total Operation and Maintenance:			
18	Production.....	13 574		
19	Transmission.....	9 372		
20	Distribution.....	398 892		
21	Customer Accounts.....	197 935		
22	Customer Service and Informational			
23	Sales.....	15 512		
24	Administrative and General.....	3 277		
25	Total Operation and Maintenance.....	638 562	140 934	779 496
26	Gas			
27	Operation:			
28	Production—Manufactured Gas.....			
29	Production—Natural Gas (incl. Expl. and Dev.).....			
30	Other Gas Supply.....	5 864		
31	Storage, LNG Terminaling and Processing.....	7 495		
32	Transmission.....			
33	Distribution.....	534 614		
34	Customer Accounts.....	299 387		
35	Customer Service and Informational	20 878		
36	Sales.....	210 701		
37	Administrative and General.....	36 073		
38	Total Operation.....	1 115 012		
39	Maintenance:			
40	Production—Manufactured Gas.....			
41	Production—Natural Gas.....			
42	Other Gas Supply.....			
43	Storage, LNG Terminaling and Processing.....	2 330		
44	Transmission.....			
45	Distribution.....	171 094		
46	Administrative and General.....	4 057		
47	Total Maintenance.....	177 481		
48				
49				
50				

Continued

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged Clearing Accty. (c)	Total (d)
	Gas (Continued)	\$	\$	\$
51	Total Operation and Maintenance:			
52	Production—Manufactured Gas.....			
53	Production—Natural Gas (incl. Expl. and Dev.).....			
54	Other Gas Supply.....	5 864		
55	Storage, LNG Terminating and Processing.....	9 825		
56	Transmission.....			
57	Distribution.....	705 708		
58	Customer Accounts.....	299 387		
59	Customer Service and Informational.....	20 878		
60	Sales.....	210 701		
61	Administrative and General.....	40 130		
62	Total Operation and Maintenance.....	1 292 493	292 383	1 584 876
63	OTHER UTILITY DEPARTMENTS			
64	Operation and Maintenance.....	99 297	19 414	118 711
65	Total All Utility Departments.....	2 030 352	452 731	2 483 083
66	UTILITY PLANT			
67	Construction (by utility departments):			
68	Electric Plant.....	200 492		200 492
69	Gas Plant.....	175 595		175 595
70	Other.....	33 829		33 829
71	Total Construction.....	409 916		409 916
72	Plant Removal (by utility departments):			
73	Electric Plant.....	20 561		20 561
74	Gas Plant.....	8 571		8 571
75	Other.....	325		325
76	Total Plant Removal.....	29 457		29 457
77	Other Accounts (Specify):			
78	143 Other Accounts Receivable	15 051		15 051
79	146 Accounts Rec.-Assoc. Co.	584 792		584 792
80	163 Stores Expense	124 534		124 534
81	184 Clearing Accounts	39 418		39 418
82	185 Temporary Facilities	3 575		3 575
83	186 Miscellaneous Deferred Debits	23 676		23 676
84	416 C & E of Mds., Job. & Contr.	355 763		355 763
85	418 Non-Operating Rental Income	2 412		2 412
86	Total	1 149 221		1 149 221
87				
88				
89				
90				
91				
92				
93				
94				
95				
96				
97				
98				
99				
100				
101				
102				
103				
104				
105	TOTAL SALARIES AND WAGES..	3 618 946	452 731	4 071 677

ELECTRIC PLANT IN SERVICE

(In addition to Account 101, Electric Plant in Service [Classified], this schedule includes Account 102, Electric Plant Purchased or Sold, Account 103, Experimental Electric Plant Unclassified and Account 106, Completed Construction Not Classified-Electric.)

1. Report below the original cost of electric plant in service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed

- in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, Electric Plant Purchased or Sold.

In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	1. INTANGIBLE PLANT	\$	\$	\$	\$	\$	\$
2	(301) Organization						
3	(302) Franchises and consents						
4	(303) Miscellaneous intangible plant						
5	Total intangible plant						
6	2. PRODUCTION PLANT						
7	STEAM PRODUCTION PLANT						
8	(310) Land and land rights						
9	(311) Structures and improvements						
10	(312) Boiler plant equipment						
11	(313) Eng's. and eng. driven generators						
12	(314) Turbogenerator units						
13	(315) Accessory electric equipment						
14	(316) Misc. power plant equipment						
15	Total steam production plant						
16	NUCLEAR PRODUCTION PLANT						
17	(320) Land and land rights						
18	(321) Structures and improvements						
19	(322) Reactor plant equipment						
20	(323) Turbogenerator units						
21	(324) Accessory electric equipment						
22	(325) Misc. power plant equipment						
23	Total nuclear production plant						
24	HYDRAULIC PRODUCTION PLANT						
25	(330) Land and land rights	1 837					1 837
26	(331) Structures and improvements	4 833					4 833
27	(332) Reservoirs, dams, and waterways	46 066					46 066
28	(333) Wtr. whls., turb., and generators	16 552					16 552
29	(334) Accessory electric equipment	3 949	258				4 207
30	(335) Misc. power plant equipment	59	316				375
31	(336) Roads, railroads, and bridges						
32	Total hydraulic production plant	73 296	574				73 870

ELECTRIC PLANT IN SERVICE (Continued)

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
33	OTHER PRODUCTION PLANT	\$	\$	\$	\$	\$	\$
34	(340) Land and land rights.....	2 235					2 235
35	(341) Structures and improvements....	16 390					16 390
36	(342) Fuel holders, prod., and access'rs..	4 649					4 649
37	(343) Prime movers.....	216 944		3 493			213 451
38	(344) Generators.....	28 486					28 486
39	(345) Accessory electric equipment.....						
40	(346) Misc. power plant equipment.....	3 898		67			3 831
41	Total other prod. plant.....	272 602		3 560			269 042
42	Total production plant.....	345 898	574	3 560			342 912
43	3. TRANSMISSION PLANT						
44	(350) Land and land rights.....	41 471					41 471
45	(352) Structures and improvements....	17 303					17 303
46	(353) Station equipment.....	588 663	2 567	3 272			587 958
47	(354) Towers and fixtures.....	245 176					245 176
48	(355) Poles and fixtures.....	421 496	51 418	(1 048)			473 962
49	(356) Overhead conductors and devices..	291 184	(28 621)				262 563
50	(357) Underground conduit.....						
51	(358) Underground conductors and dev..						
52	(359) Roads and trails.....	1 961					1 961
53	Total transmission plant.....	1 607 254	25 364	2 224			1 630 394
54	4. DISTRIBUTION PLANT						
55	(360) Land and land rights.....	41 223					41 223
56	(361) Structures and improvements....	16 440	500				16 940
57	(362) Station equipment.....	868 266	35 321	660			902 927
58	(363) Storage battery equipment.....						
59	(364) Poles, towers, and fixtures.....	2 094 841	169 695	23 264			2 241 272
60	(365) Overhead conductors and devices..	3 143 783	161 242	36 080			3 268 945
61	(366) Underground conduit.....	8 704	16 559				25 263
62	(367) Underground conductors and dev..	432 007	51 680	948			482 739
63	(368) Line transformers.....	2 727 220	124 527	27 584			2 824 163
64	(369) Services.....	985 173	107 704	20 829			1 072 048
65	(370) Meters.....	930 523	58 659	5 516			983 666
66	(371) Installations on cust. premises...	144 118	10 087	6 370			147 835

67	(372) Leased property on cust premises . . .					
68	(373) Street lighting and signal systems . . .	230 277	4 920	1 554		233 643
69	Total distribution plant	11 622 575	740 894	122 805		12 240 664
70	5 GENERAL PLANT					
71	(389) Land and land rights	23 297				23 297
72	(390) Structures and improvements	247 664	22 054			269 718
73	(391) Office furniture and equipment	40 888	5 886	2 797		43 977
74	(392) Transportation equipment	397 338	27 101	9 168		415 271
75	(393) Stores equipment	21 917	47	490		21 474
76	(394) Tools, shop and garage equipment	38 151	980			39 131
77	(395) Laboratory equipment	28 231				28 231
78	(396) Power operated equipment	17 707	54 922			72 629
79	(397) Communication equipment	77 778				77 778
80	(398) Miscellaneous equipment	4 071				4 071
81	Subtotal	897 042	110 990	12 455		995 577
82	(399) Other tangible property *					
83	Total general plant	897 042	110 990	12 455		995 577
84	Total (Accounts 101 and 106)	14 472 769	877 822	141 044		15 209 547
85	(102) Electric plant purchased **				()	
86	(102) Electric plant sold **	()			()	
87	(103) Experimental Electric Plant Unclassified					
88	Total electric plant in service	14 472 769	877 822	141 044		15 209 547

* State the nature and use of plant included in this account and if substantial in amount submit a supplementary schedule showing sub-account classification of such plant conforming to the requirements of this schedule

** For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing

NOTE

Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis

with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

To reverse prior year's Complete Construction
Not Classified included in Column (c): \$251,414

355	\$ 28,714
356	28,714
364	21,089
365	21,089
366	1,961
367	8,912
390	140,935
	<u>\$251,414</u>

1980 Completed Construction Not Classified
included in Column (c): \$ 28,790

364	\$11,137
365	11,137
366	814
367	5,702
	<u>\$28,790</u>

FISH AND WILDLIFE AND RECREATION PLANTS (Subaccounts of 330, 331, 332 and 335)

1. Report below the original cost of fish and wildlife and recreation facilities included in hydraulic production plant, according to the texts of the prescribed accounts.
2. Do not include as adjustments in column (e) any corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

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Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	330 Land and land rights:	\$	\$	\$	\$	\$	\$
2	Fish and wildlife.....						
3	Recreation.....						
4	Total.....						
5							
6	331 Structures and improvements:	NONE					
7	Fish and wildlife.....						
8	Recreation.....						
9	Total.....						
10							
11	332 Reservoirs, dams and waterways:						
12	Fish and wildlife.....						
13	Recreation.....						
14	Total.....						
15	335 Miscellaneous power plant equip-						
16	ment:						
17	Fish and wildlife.....						
18	Recreation.....						
19	Total.....						
20	Total fish and wildlife and recreation						
21	plant.....						

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

1. Report below the information called for concerning electric plant leased to others.
2. In column (c) give the date of Commission authorization of the lease of electric plant to others.

Line No.	Name of lessee (Designate associated companies) (a)	Description of property leased (b)	Comm. author- ization (c)	Expiration date of lease (d)	Balance end of year (e)
1	NONE				\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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33					
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36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					TOTAL

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$100,000 or more. Other items of property held for future use may be grouped provided that the number of properties so grouped is indicated.
 2. For property having an original cost of \$100,000 or more previously used in utility operations, now held for future use, give, in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance end of Year (d)
1	Land and land rights:			\$
2	Land and land rights for Amelia Island			
3	Substation - Fernandina Beach	Nov. 1976	1981	5 090
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Other property:			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
TOTAL -				5 090

CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED—ELECTRIC (Accounts 107 and 106)

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

2. The information specified by this schedule for Account 106, Completed Construction Not Classified—

Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 401-403, according to a tentative classification by primary accounts.

3. Show items relating to "research and development" projects last under a caption Research and Developments (See account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress—Electric (Account 107) (b)	Completed Construction Not Classified—Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	Account 107: Construction Work in Prog.	\$	\$	\$
2	Underground Service to Indian Springs			
3	Subdivision, Unit Two.....	4 661		-
4	Extension to Serve Jim Appleman	1 883		-
5	Construct 69,000/12,470 Volt Distribution Substation.....	109 050		75 950
6	Reroute 12KV Feeder Exits at Jesse L.			
7	Terry Substation.....	8 044		16 887
8	Install 15KV OCB at Jesse L. Terry			
9	Substation.....	15 969		227
10	Install Metering Cable at Jesse L.			
11	Terry Substation	14		1 189
12	Provide Underground Service to			
13	Western Sizzlin Restaurant.....	92		2 708
14	Provide Electric Service to Sea			
15	Castle Apartments.....	68		2 032
16				
17				
18				
19	Account 106: Completed Construction			
20	Not Classified			
21	Provide Underground Electric Service			
22	to Home Sites, Phase I, City of			
23	Fernandina Beach Golf Course.....		4 888	
24	Install Underground Distribution			
25	System at Selva Verde Subdivision,			
26	Section II.....		1 629	4 888
27	Conversion of 4KV System to 12 KV at			
28	Fort Clinch State Park.....		5 485	809
29	Provide Electric Service To Fernan-			
30	dina Beach Villas.....		16 788	1 803
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	TOTAL ..	139 781	28 790	106 493

**PLANT ACQUISITION ADJUSTMENTS AND ACCUMULATED PROVISION FOR AMORTIZATION OF
PLANT ACQUISITION ADJUSTMENTS (Accounts 114, 115)**

1. Report the particulars called for concerning acquisition adjustments
2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.
3. Explain each debit and credit during the year, give reference to any Commission orders or other authorizations concerning such amounts, and show contra account debited or credited.
4. For acquisition adjustments arising during the

- year state the name of the company from which the property was acquired, date of transaction, and date journal entries clearing Account 102, Plant Purchased or Sold, were accepted for filing by the Commission.
5. In the blank space at the bottom of the schedule explain the plan of disposition of any acquisition adjustments not currently being amortized.
6. Give date Commission authorized use of Account 115,

LINE #	DESCRIPTION (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS (c)	CREDITS		BALANCE END OF YEAR (f)
				CONTRA ACCT. (d)	AMOUNT (e)	
1	Account 114					
2						
3						
4						
5						
6	NONE					
7						
8						
9						
10						
11						
12						
13						
14						
15	Account 115					
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Report below the information called for concerning accumulated provision for depreciation of electric utility plant.
2. Explain any important adjustments during year.
3. Explain any difference between the amount for book cost of plant retired, line..., column (c), and that reported in the schedule for electric plant in service, pages 401-403, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108 in the

Uniform System of Accounts contemplate that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, preliminary closing entries should be made to tentatively functionalize the book cost of the

plant retired. In addition, all cost included in retirement work in progress at year end should be included in the appropriate functional classifications.

5. Show separately interest credits under a sinking fund or similar method of depreciation accounting.
6. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item (a)	Total (b)	Electric plant in service (c)	Electric plant held for future use (d)	Electric plant leased to others (e)
1	Balance beginning of year.....	\$ 3 337 312	\$ 3 337 312	\$	\$
2	Depreciation provisions for year, charged to:				
3	(403) Depreciation expense.....	570 353	570 353		
4	(413) Expenses of electric plant leased to others.....				
5	Transportation expenses-clearing.....	42 794	42 794		
6	Other clearing accounts.....				
7	Other accounts (specify):				
8					
9	Total Depreciation Provisions for year.....	613 147	613 147		
10	Net charges for plant retired:				
11	Book cost of plant retired.....	141 044	141 044		
12	✓ Cost of removal.....	35 953	35 953		
13	✓ Salvage (credit).....	(36 522)	(36 522)		
14	Net charges for plant retired.....	140 475	140 475		
15	Other debit or credit items (describe):				
16					
17	BALANCE END OF YEAR.....	3 809 984	3 809 984		

B. Balances at End of Year According to Functional Classifications

18	Steam production.....				
19	Nuclear production.....				
20	Hydraulic production—Conventional.....	63 599	63 599		
21	Hydraulic production—Pumped Storage.....				
22	Other production.....	67 582	67 582		
23	Transmission.....	493 058	493 058		
24	Distribution.....	2 852 351	2 852 351		
25	General.....	333 394	333 394		
26	TOTAL.....	3 809 984	3 809 984		

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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
5. Classification of Commercial and Industrial Sales, Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

tails of such sales should be given in a footnote.

5. Classification of Commercial and Industrial Sales, Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

Line No.	Account (a)	OPERATING REVENUES		KILOWATT-HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for year (b)	Increase or decrease from preceding year (c)	Amount for year (d)	Increase or decrease from preceding year (e)	Number for year (f)	Increase or decrease from preceding year (g)
1	SALES OF ELECTRICITY	\$	\$				
2	440 Residential sales *	8 230 930	1 593 473	140 621 170	6 444 377	12 875	257
3	442 Commercial and industrial sales:						
4	Small (or commercial) see instr. 5 **	5 542 633	1 079 981	93 480 075	5 659 495	2 115	17
5	Large (or industrial) see instr. 5 **	5 508 583	44 905	88 905 600	(22 940 400)	7	
6	444 Public street and highway lighting *	143 958	16 999	1 789 693	14 225	24	
7	445 Other sales to public authorities	288 421	49 744	4 610 732	41 576	187	1
8	446 Sales to railroads and railways **	(470 282)	(470 282)				
9	448 Interdepartmental sales	85 044	28 986	1 289 400	(59 480)	1	
10	Total sales to ultimate consumers	19 329 287	2 343 806	330 696 670	(10 840 207)	15 209	275
11	447 Sales for resale	732 190	84 806	19 562 400	820 800	1	
12	Total sales of electricity	20 061 477 ^{1/}	2 428 612	350 259 070 ^{2/}	(10 019 407)	15 210	275
13	OTHER OPERATING REVENUES						
14	450 Forfeited discounts						
15	451 Miscellaneous service revenues	26 336	1 721				
16	453 Sales of water and water power						
17	454 Rent from electric property	12 285	(31)				
18	455 Interdepartmental rents						
19	456 Other electric revenues	17 481	1 451				
20	**						
21	449 Over Recovery - Purchased Electricity						
22	Tax Saving Refund						
23	Total other operating revenues	56 102	3 141				
24	Total electric operating revenues	20 117 579	2 431 753				

* For amounts relating to unbilled revenue by accounts, see pages 410, 411, and 414.

^{1/} Includes \$ _____ unbilled revenues.

^{2/} Includes _____ Kwh relating to unbilled revenues.

List here the total number of "All Electric" customers (estimated where not known)(not subject to audit certification):

985 (Est.)

(See page 108 Important Changes During the Year, for important new territory added and important rate increases or decreases)

409 Rev. Ed. (12-76)

SALES OF ELECTRICITY—BY COMMUNITIES

1 Report below the information called for concerning sales of electricity in each community of 10,000 population or more, or according to operating districts or divisions constituting distinct economic areas if the respondent's records do not readily permit reporting by communities. If reporting is not by communities, the territory embraced within the reported area shall be indi-

cated. Except for state boundaries, community areas need not hold rigidly to political boundaries and may embrace a metropolitan area and immediate environs. The information called for by this schedule, however, may be reported by individual communities of such size as required by a state regulatory commission concerned.

Line No	Community (a)	RESIDENTIAL SALES (Account 440)			COMMERCIAL AND INDUSTRIAL SALES (Account 442)		
		Operating revenues (b)	Kilowatt-hours sold (c)	Av. No. of cust. per month (d)	Operating revenues (e)	Kilowatt-hours sold (f)	Av. No. of cust. per month (g)
1	State of Florida	\$			\$		
2	Marianna	3 860 432	78 643 039	7 336	4 323 552	91 259 179	1 484
3							
4	Fernandina	4 370 498	61 978 131	5 539	6 727 664	91 126 496	638
5							
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39							
40							
41							
42	Total billed	8 230 930	140 621 170	12 875	11 051 216	182 385 675	2 122
43	Total unbilled revenue *	439 465	6 960 757	—	278 135	4 049 052	—
44							
45	Total	8 670 395	147 581 927	12 875	11 329 351	186 434 727	2 122

* Report amount of unbilled revenue as of end of year 410

SALES OF ELECTRICITY—BY COMMUNITIES (Continued)

2. The information to be shown below should be on the same basis as provided in Schedule entitled "Electric Operating Revenues," page 409.

3. Provide a subheading for sales in each State, also a total for each State of sales not required by this schedule to be reported for each community.

4. The totals for Accounts 440, 442, 444, and 445 should agree with the amounts for those accounts shown in Schedule entitled "Electric Operating Revenues."

PUBLIC STREET AND HIGHWAY LIGHTING (Account 444)			OTHER SALES TO PUBLIC AUTHORITIES (Account 445)			TOTAL			
Operating revenues (h)	Kilowatt-hours sold (i)	Av. No. cust per month (j)	Operating revenues (k)	Kilowatt-hours sold (l)	Av. No. cust per month (m)	Operating revenues (n)	Kilowatt-hours sold (o)	Av. No. of cust. per month (p)	Line No.
\$			\$			\$			1
87 379	1 162 069	23	127 600	2 537 094	121	8 398 963	173 601 381	8 964	2
56 579	627 624	1	160 821	2 073 638	66	11 315 562	155 805 889	6 244	3
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									40
									41
143 958	1 789 693	24	288 421	4 610 732	187	19 714 525	329 407 270	15 208	42
1 838	21 750	-	7 682	116 670	-	727 120	11 148 229	-	43
145 796	1 811 443	24	296 103	4 727 402	187	20 441 645	340 555 499	15 208	44
									45

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.
 2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) thus: FP, for firm power supplying total system requirements of customer or total requirements at a specific point of delivery; FP(C), for firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), for firm power supplementing customer's own generation or other purchases, DP, for dump power; (C), for other. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin, providing a subtotal for each state (or county) of delivery in columns (l) and (p), suitably identified in column (e).
 3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).
 4. If delivery is made at a substation indicate ownership in column (f), thus: respondent owned or leased, RS, customer owned or leased, CS.

customer's own generation or other purchases, DP, for dump power; (C), for other. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin, providing a subtotal for each state (or county) of delivery in columns (l) and (p), suitably identified in column (e).
 3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).
 4. If delivery is made at a substation indicate ownership in column (f), thus: respondent owned or leased, RS, customer owned or leased, CS.

Line No.	Sales to (a)	Statistical Classification (b)	Export across State lines (c)	F P C Rate Schedule No (d)	Point of Delivery (e)	Substation (f)	Kw or Kva of Demand (Specify which)		
							Contract demand (g)	Average monthly maximum demand (h)	Annual maximum demand (i)
1	Municipalities: City of Blountstown	FP			Blountstown, Florida	RS	6 000	<u>KVA</u> 3 954	5 328
2									
3									
4									
5									
6									
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44									

*Other Charges Contain the Purchased Fuel Adjustment.

SALES FOR RESALE (Account 447) (Continued)

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (g). The number of kilowatts of maximum demand to be shown in column (h) and (i) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (j) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (o) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of demand reading (i)	Voltage at which delivered (k)	Kilowatt-hours (l)	REVENUE				Revenue per kwh (q)	Line No.
			Demand Charges (m)	Energy (n)	Other Charges (o)	Total (p)		
15 Min. Int.	12.5KV	19 562 400	\$ 82 022	\$ 150 631	\$ 499 537	\$ 732 190	Cents 3.74	1
								2
								3
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								44

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the Kwh of electricity sold, revenue, average number of customers, average Kwh per customer, and average revenue per Kwh.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in Schedule entitled "Electric Operating Revenues," page 409. If the sales under any rate schedule are classified in more than one revenue account list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

Line No	Number and Title of Rate Schedule (a)	Kwh Sold (b)	Revenue (c)	Average Number of Customers (d)	Kwh of Sales per Customer (e)	Revenue per Kwh Sold (f)
			\$			Cents
1						
2						
3						
4						
5						
6						
7	SEE ATTACHED SCHEDULE					
8						
9						
10						
11						
12						
13						
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31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42	Total billed					
43	Total unbilled revenue *					
44	Total					

*Report amount of unbilled revenue as of end of year 414 for each applicable revenue account subheading.

SALE OF ELECTRICITY BY RATE SCHEDULES

Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average No. of Customers (d)	KWH Sales /Customer (e)	Revenue/ KWH Sold (f)
					<u>Cents</u>
<u>Marianna Division</u>					
Residential	40-1	559 193	\$ 48 909	647*	864 8.75
	41-1	77 193 799	3 762 229	7 336	10 523 4.87
	43-1	710 645	30 044	291*	2 442 4.23
	51-1	179 402	19 250	209*	858 10.73
<u>Fernandina Div.</u>					
Residential	60-1	127 730	11 582	149*	857 9.07
	61-1	6 691 899	500 546	897	7 460 7.48
	62-1	55 018 191	3 844 412	4 642	11 852 6.99
	63-1	13 507	876	4*	3 377 6.49
	71-1	117 866	12 241	134*	880 10.39
	72-1	5 338	485	3*	1 779 9.09
	73-1	3 600	356	2*	1 800 9.89
Billed		140 621 170	8 230 930	12 875	10 922 5.85
Unbilled		6 960 757	439 465		
<u>Marianna Division</u>					
Comm'cl. & Ind'l.	40-3	251 553	22 206	289*	870 8.83
	43-3	16 300	686	9*	1 811 4.21
	45-3	59 411 243	2 971 723	1 479	40 170 5.00
	51-3	154 722	16 421	178*	869 10.61
	52-3	64 039	5 263	37*	1 731 8.22
	53-3	73 722	6 633	43*	1 714 9.00
	47-5	15 091 200	639 312	4	3 772 800 4.24
	50-5	16 196 400	661 308	1	16 196 400 4.08
<u>Fernandina Div.</u>					
Comm'cl. & Ind'l.	60-3	192 744	21 621	57*	3 381 11.22
	63-3	48 869	3 310	21*	2 327 6.77
	65-3	13 352 157	1 118 292	597	22 365 8.38
	67-3	19 814 198	1 366 412	39	508 056 6.90
	71-3	56 160	5 839	57*	985 10.40
	72-3	28 620	2 635	17*	1 684 9.21
	73-3	15 748	1 592	7*	2 250 10.11
	66-5	57 618 000	4 207 963	2	28 809 000 7.30
Billed		182 385 675	\$11 051 216	2 122	85 950 6.06
Unbilled		4 049 052	278 135		

*Denotes duplicate customers.

SALE OF ELECTRICITY BY RATE SCHEDULES (Continued)

Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average No. of Customers (d)	KWH Sales /Customer (e)	Revenue/ KWH Sold (f)
	<u>Code</u>				<u>Cents</u>
<u>Marianna Division</u>					
Public Street & Highway Lighting	42-8	791 784	\$ 65 392	9	87 976 8.26
	49-8	54 864	5 524	8	6 858 10.07
	54-8	289 549	14 587	4	72 387 5.04
	55-8	25 872	1 876	2	12 936 7.25
<u>Fernandina Div.</u>					
Public Street & Highway Lighting	78-8	627 624	56 579	1	627 624 9.01
Billed		1 789 693	143 958	24	74 571 8.04
Unbilled		21 750	1 838		
<u>Marianna Division</u>					
Other Public Auth.	41-7	14 190	733	2	7 095 5.17
	43-7	409	17	1*	409 4.16
	45-7	2 521 631	126 757	119	21 190 5.03
	51-7	864	93	1*	864 10.76
<u>Fernandina Div.</u>					
Other Public Auth.	77-7	2 073 638	160 821	66	31 419 7.76
Billed		4 610 732	288 421	187	24 656 6.26
Unbilled		116 670	7 682		
Total Billed		329 407 270	19 714 525	15 208	21 660 5.98
Total Unbilled Revenue		11 148 229	727 120	-	-
Total		340 555 499	\$20 441 645	15 208	21 660 5.98

NOTE: All rates include fuel adjustment clauses

Estimated Revenue

Marianna Division \$ 80 509

Fernandina Beach Div. 8 026 027

\$ 8 106 536

*Denotes duplicate customers

SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

- | | |
|--|--|
| <p>1. Report particulars concerning sales included in Accounts 446 and 448.</p> <p>2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales</p> | <p>may be grouped.</p> <p>3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.</p> <p>4. Designate associated companies.</p> <p>5. Provide subheading and total for each account.</p> |
|--|--|

Line No.	Item (a)	Point of delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (e)
1	Account 448: Interdepartmental Sales			\$	Cents
2	Water Department	Fernandina Beach	1 289 400	85 044	6.60
3					
4					
5					
6	Item 3: Basis of Charge - Commercial Rate Schedule				
7					
8					
9					
10					
11					
12					
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18					
19					
20					

RENT FROM ELECTRIC PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

- | | |
|---|--|
| <p>1. Report particulars concerning rents received included in Accounts 454 and 455.</p> <p>2. Minor rents may be grouped by classes.</p> <p>3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby</p> | <p>the amount included in this account represents profit or return on property, depreciation, and taxes, give particulars and the basis of apportionment of such charges to Account 454 or 455.</p> <p>4. Designate if lessee is an associated company.</p> <p>5. Provide a subheading and total for each account.</p> |
|---|--|

Line No.	Name of Lessee or Department (a)	Description of property (b)	Amount of revenue for year (c)
31	Account 454: Rent from Electric Property		\$
32	Teleprompter Cable T.V.	Pole Attachments	6 367
33	West Fla. Telephone Co.	Pole Attachments	3 008
34	Southern Bell	Pole Attachments	1 204
35	Continental Telephone	Pole Attachments	968
36	St. Joseph Telephone	Pole Attachments	688
37	Lamar Advertising	Billboard	50
38			
39			12 285
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SALES OF WATER AND WATER POWER (Account 453)

1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power.

2. In column (c) show the name of the power development of the respondent supplying the water or water power sold.

3. Designate associated companies.

Line No.	Name of purchaser (a)	Purpose for which water was used (b)	Power plant development supplying water or water power (c)	Amount of revenue for year (d)
1	NONE			\$
2				
3				
4				
5				
6				
7				
8				
9				
10		TOTAL		

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by

company or by contract concessionaires. Provide a subheading and total for each account. For account 456, list first revenues realized through Research and Development ventures, see account 456.

2. Designate associated companies.

3. Minor items may be grouped by classes.

	Name of company and description of service (a)	Amt of Revenue for Year (b)
11		\$
12	Account 451: Miscellaneous Service Revenues	
13	Fees for Connecting Utility Service	
14	Marianna Division	25 401
15	Fernandina Beach Division	935
16	Total	26 336
17		
18	Account 456: Other Electric Revenues	
19	Commission for Collecting State Sales Tax	
20	Marianna Division	3 706
21	Fernandina Beach Division	6 130
22	Profit on Sales of Materials not Ordinarily Carried	
23	for Resale and on Miscellaneous Work Performed for	
24	Others	
25	Marianna Division	5 268
26	Fernandina Beach Division	2 377
27	Total	17 481
28		
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41		
42		
43		
44		
45	TOTAL	43 817

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
		\$	\$
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	<i>Operation</i>		
4	500 Operation supervision and engineering.....		
5	501 Fuel.....		
6	502 Steam expenses.....		
7	503 Steam from other sources.....		
8	504 Steam transferred—Cr.....		
9	505 Electric expenses.....		
10	506 Miscellaneous steam power expenses.....		
11	507 Rents.....		
12	Total operation.....		
13	<i>Maintenance</i>		
14	510 Maintenance supervision and engineering.....		
15	511 Maintenance of structures.....		
16	512 Maintenance of boiler plant.....		
17	513 Maintenance of electric plant.....		
18	514 Maintenance of miscellaneous steam plant.....		
19	Total maintenance.....		
20	Total power production expenses—steam power.....		
21	NUCLEAR POWER GENERATION		
22	<i>Operation</i>		
23	517 Operation supervision and engineering.....		
24	518 Fuel.....		
25	519 Coolants and water.....		
26	520 Steam expenses.....		
27	521 Steam from other sources.....		
28	522 Steam transferred—Cr.....		
29	523 Electric expenses.....		
30	524 Miscellaneous nuclear power expenses.....		
31	525 Rents.....		
32	Total operation.....		
33	<i>Maintenance</i>		
34	528 Maintenance supervision and engineering.....		
35	529 Maintenance of structures.....		
36	530 Maintenance of reactor plant equipment.....		
37	531 Maintenance of electric plant.....		
38	532 Maintenance of miscellaneous nuclear plant.....		
39	Total maintenance.....		
40	Total power production expenses—nuclear power.....		
41	HYDRAULIC POWER GENERATION		
42	<i>Operation</i>		
43	535 Operation supervision and engineering.....		
44	536 Water for power.....		
45	537 Hydraulic expenses.....		
46	538 Electric expenses.....	1 460	(691)
47	539 Miscellaneous hydraulic power generation expenses.....	5 624	2 124
48	540 Rents.....		
49	Total operation.....	7 084	1 433
50	<i>Maintenance</i>		
51	541 Maintenance supervision and engineering.....		
52	542 Maintenance of structures.....	2 854	2 669

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
53	HYDRAULIC POWER GENERATION (Continued)	\$	\$
54	543 Maintenance of reservoirs, dams and waterways.....		
55	544 Maintenance of electric plant.....	24 705	23 803
56	545 Maintenance of miscellaneous hydraulic plant.....		(3)
57	Total maintenance.....	27 559	26 469
58	Total power production expenses—hydraulic power.....	34 643	27 902
59	OTHER POWER GENERATION		
60	<i>Operation</i>		
61	546 Operation supervision and engineering.....	47	(137)
62	547 Fuel.....	417	175
63	548 Generation expenses.....	1 111	1 111
64	549 Miscellaneous other power generation expenses.....	363	(101)
65	550 Rents.....		
66	Total operation.....	1 938	1 048
67	<i>Maintenance</i>		
68	551 Maintenance supervision and engineering.....		(528)
69	552 Maintenance of structures.....		(5 315)
70	553 Maintenance of generating and electric plant.....	1 305	216
71	554 Maintenance of miscellaneous other power generation plant.....	457	(5 627)
72	Total maintenance.....	1 762	(4 579)
73	Total power production expenses—other power.....	3 700	
74	OTHER POWER SUPPLY EXPENSES		
75	555 Purchased power.....	16 100 366	2 081 915
76	556 System control and load dispatching.....		
77	557 Other expenses.....		35 791
78	Total other power supply expenses.....	16 100 366	2 117 706
79	Total power production expenses.....	16 138 709	2 141 029
80	TRANSMISSION EXPENSES		
81	<i>Operation</i>		
82	560 Operation supervision and engineering.....		
83	561 Load dispatching.....		
84	562 Station expenses.....	8 986	974
85	563 Overhead line expenses.....		
86	564 Underground line expenses.....		
87	565 Transmission of electricity by others.....		
88	566 Miscellaneous transmission expenses.....		
89	567 Rents.....		
90	Total operation.....	8 986	974
91	<i>Maintenance</i>		
92	568 Maintenance supervision and engineering.....		(6)
93	569 Maintenance of structures.....		2 856
94	570 Maintenance of station equipment.....	5 822	9 316
95	571 Maintenance of overhead lines.....	10 700	
96	572 Maintenance of underground lines.....		
97	573 Maintenance of miscellaneous transmission plant.....		
98	Total maintenance.....	16 522	12 166
99	Total transmission expenses.....	25 508	13 140
100	DISTRIBUTION EXPENSES		
101	<i>Operation</i>		
102	580 Operation supervision and engineering.....	70 979	5 391
103	581 Load dispatching.....		
104	582 Station expenses.....	439	(273)
105	583 Overhead line expenses.....	31 404	16 186
106	584 Underground line expenses.....	19	19
107	585 Street lighting and signal system expenses.....	6 068	378

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
108	DISTRIBUTION EXPENSES (Continued)	\$	\$
109	586 Meter expenses.....	94 127	4 178
110	587 Customer installations expenses.....	22 287	6 904
111	588 Miscellaneous distribution expenses.....	50 050	15 157
112	589 Rents.....	1 520	89
113	Total operation.....	276 893	48 029
114	<i>Maintenance</i>		
115	590 Maintenance supervision and engineering.....	311	48
116	591 Maintenance of structures.....	5 978	3 296
117	592 Maintenance of station equipment.....	67 886	54 035
118	593 Maintenance of overhead lines.....	357 336	48 094
119	594 Maintenance of underground lines.....	11 566	4 826
120	595 Maintenance of line transformers.....	10 654	(10 081)
121	596 Maintenance of street lighting and signal systems.....	15 769	3 481
122	597 Maintenance of meters.....	1 459	148
123	598 Maintenance of miscellaneous distribution plant.....	5 167	(574)
124	Total maintenance.....	476 126	103 273
125	Total distribution expenses.....	753 019	151 302
126	CUSTOMER ACCOUNTS EXPENSES		
127	<i>Operation</i>		
128	901 Supervision.....	17 019	1 498
129	902 Meter reading expenses.....	61 167	7 149
130	903 Customer records and collection expenses.....	225 115	18 065
131	904 Uncollectible accounts.....	21 898	(15 561)
132	905 Miscellaneous customer accounts expenses.....	15 926	204
133	Total customer accounts expenses.....	341 125	11 355
134	CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135	<i>Operation</i>		
136	907 Supervision.....		
137	908 Customer assistance expenses.....		
138	909 Informational and instructional expenses.....	5 478	(880)
139	910 Miscellaneous customer service & informational expenses.....	32	32
140	Total customer service and informational expenses.....	5 510	(848)
141	SALES EXPENSES		
142	<i>Operation</i>		
143	911 Supervision.....	17 077	622
144	912 Demonstrating and selling expenses.....	1 755	(367)
145	913 Advertising expenses.....	422	(204)
146	916 Miscellaneous sales expenses.....	138	(29)
147	Total sales expenses.....	19 392	22
148	ADMINISTRATIVE AND GENERAL EXPENSES		
149	<i>Operation</i>		
150	920 Administrative and general salaries.....	119 216	7 568
151	921 Office supplies and expenses.....	27 542	2 521
152	922 Administrative expenses transferred—Cr.....	(31 538)	(1 607)
153	923 Outside services employed.....	66 167	29 693
154	924 Property insurance.....	5 555	1 465
155	925 Injuries and damages.....	94 325	38 733
156	926 Employee pensions and benefits.....	114 921	17 901
157	927 Franchise requirements.....		
158	928 Regulatory commission expenses.....	15 429	11 222
159	929 Duplicate charges—Cr.....	(3 099)	
160	930.1 General advertising expenses.....	3 099	608

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
161	ADMINISTRATIVE AND GENERAL EXPENSES (Continued)	\$	\$
162	930.2 Miscellaneous general expenses -----	29 244	4 077
165	931 Rents.....	3 131	(2 400)
164	Total operation.....	447 091	109 781
165	<i>Maintenance</i>		
166	932 Maintenance of general plant.....	17 322	2 557
167	Total administrative and general expenses.....	464 413	112 338
168	Total Electric Operation and Maintenance Expenses.....	17 747 676	2 428 338

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
169	Power Production Expenses.....	\$	\$	\$
170	Electric Generation:			
171	Steam power.....			
172	Nuclear power.....			
173	Hydraulic—Conventional.....	7 084	27 559	34 643
174	Hydraulic—Pumped Storage.....			
175	Other power.....	1 938	1 762	3 700
176	Other power supply expenses.....	16 100 366		16 100 366
177	Total power production expenses.....	16 109 388	29 321	16 138 709
178	Transmission Expenses.....	8 986	16 522	25 508
179	Distribution Expenses.....	276 893	476 126	753 019
180	Customer Accounts Expenses.....	341 125		341 125
181	Customer Service and Informational Expenses -----	5 510		5 510
182	Sales Expenses.....	19 392		19 392
183	Adm. and General Expenses.....	447 091	17 322	464 413
184	Total Electric Operation and Maintenance Expenses...	17 208 385	539 291	17 747 676

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

Number of electric department employees, payroll period ended 10-31-80

1. Total regular full-time employees.....	<u>59</u>
2. Total part-time and temporary employees.....	<u> </u>
2a. Equivalent Employees from Joint Functions	<u>10</u>
3. Total employees.....	<u>69</u>

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

**OPERATION AND MAINTENANCE EXPENSES OF FISH
AND WILDLIFE AND RECREATION OPERATIONS
(Subaccounts of 537 and 545)**

Report in this schedule the expenses in connection with the operation and maintenance of fish and wildlife and recreation facilities. Report by subaccounts the expenses required by the texts of Accounts 537, Hydraulic Expenses, and 545, Maintenance

of Miscellaneous Hydraulic Plant. Include amounts whether facilities are operated by company or by contract concessionaires.

Line No	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
1	Subaccounts of 537, Hyddraulic Expenses:	\$	\$
2	Fish and wildlife		
3	Recreation		
4	Total		
5			
6			
7			
8	Subaccounts of 545, Maintenance of Miscellaneous Hydraulic Plant:		
9	Fish and wildlife		
10	Recreation		
11	Total		
12			
13			
14			
15	Total fish and wildlife and recreation expenses		
	NONE		

LEASE RENTALS CHARGED

1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.

2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (description only), f, g and j.

3. For leases having annual charges of \$250,000 or more, report the data called for in all the column below.

4. The annual charges referred to in Instruction 1 and 2 include the basic lease payment and other payments to or in behalf of the lessor such as taxes, depreci-

ation, assumed interest or dividends on the lessor's securities, cost of property replacements* and other expenses with respect to leased property except the expenses of operating and maintaining such leased property. Expenses paid by lessee are to be itemized in column f below.

5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals shall report only the data called for in columns a, b (description only), f, g and j, unless the lessee has the option to purchase the property.

6. In column (a) report the name of the lessor. List

A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES

Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
NONE		

*See Electric Plant Instruction 6 and Operating Expense Instruction 3 of the Uniform System of Accounts.

FLORIDA PUBLIC UTILITIES COMPANY

Annual report of.....Year ended December 31, 1980.....

LEASE RENTALS CHARGED (Continued)

lessors which are associated companies (describing association) first, followed by non-associated lessors.

7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:

Description of the property, whether lease is a sale and leaseback, whether lessee has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, state the tax treatment used, the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility

of the respondent for operation and maintenance expenses and replacement of property.

The above information is to be reported with initiation of the lease and thereafter when changed or every five years, whichever ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market value of the property if greater than original cost and indicate as shown. If leased property is part of a larger unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value factor to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Original Cost (D) or Fair Market Value (F) of Property (d)	Expenses to be Paid By Lessee - Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)
		Current Year		Accumulated to Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
	NONE						

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)

Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
NONE		

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)

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Annual report of.....Year ended December 31, 19.....

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)

Original Cost (0) or Fair Market Value (F) of Property (d)	Expenses to be Paid By Lesse - Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)
		Current Year		Accumulated to Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
	NONE						

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)

Original Cost (0) or Fair Market Value (F) of Property (d)	Expenses to be Paid By Lesse - Itemize (e)	Lessor (f)	Other (g)	Lessor (h)	Other (i)	Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)

**PURCHASED POWER (Account 555)
(Except interchange power)**

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 424 particulars concerning interchange power transactions during the year.
 2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line
 3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No	Purchased From (a)	Statistical Classification (b)	Import across State Lines (c)	F. P. C. Rate Schedule No of Seller (d)	Point of Receipt (e)	Substation (f)	Kw or Kva of Demand (Specify which)		
							Contract demand (g)	Average monthly maximum demand (h)	Annual maximum demand (i)
1	<u>Non-associated Utilities</u>								
2	Gulf Power Company	FP			Altha, Florida	SS	6 500	5 394	7 956
3	Gulf Power Company	FP			Blountstown, FL	SS	8 000	6 450	8 640
4	Gulf Power Company	FP			Marianna, FL	SS	16 400	14 904	20 088
5	Gulf Power Company	FP			Marianna, FL	SS	19 200	14 838	21 456
6									
7	<u>Municipalities</u>								
8	City of Jacksonville								
9	Electric Authority	FP			Yulee, Florida	SS	KW*	29 315	35 942
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
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*70% of Maximum demand for preceeding eleven months.

PURCHASED POWER (Account 555) (Continued)
(Except interchange power)

4. If receipt of power is at a substation indicate ownership in column (f), thus: respondent owned or leased, RS; seller owned or leased, SS.
 5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (g). The number of kilowatts of maximum demand to be shown in columns (h) and (i) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (j) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).
 6. The number of kilowatt hours purchased should be the quantities shown by the power bills.
 7. Explain any amount entered in column (o) such as fuel or other adjustments.

Type of demand reading	Voltage at which received	Kilowatt-hours	COST OF ENERGY				Cost per kwh	Line No.
			Demand Charges	Energy Charges	Other \emptyset Charges	Total		
(i)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
			\$	\$	\$	\$	cents	
15 Min. Int.	12.5KV	27 777 600	295 236	683 329	5 147	983 712	3.54	1
15 Min. Int.	12.5KV	29 208 000	346 766	718 517	(1 367)	1 063 916	3.64	2
15 Min. Int.	12.5KV	70 488 000	775 381	1 734 005	(24 936)	2 484 450	3.52	3
15 Min. Int.	12.5KV	76 939 200	815 398	1 892 704	(29 732)	2 678 370	3.48	4
								5
								6
								7
								8
15 Min. Int.	.67 KV	171 360 000	431 029	1 899 591	6781 147	9 111 767	5.32	9
								10
								11
								12
								13
								14
								15
								16
								17
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								45

\emptyset Fuel Adjustment, Customer Charge & Income Tax refund.

INTERCHANGE POWER (Included in Account 555)

1. Report below all of the kilowatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.
 2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "X" in column (b).

3. Particulars of settlements for interchange power shall be furnished in a footnote or supplemental schedule which includes the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were deter-

mined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of company (a)	Interchanges across State lines (b)	FPC Rate Schedule Number (c)	Point of interchange (d)	Voltage at which interchanged (e)	KILOWATT-HOURS			Amount of settlement (i)
						Received (f)	Delivered (g)	Net difference (h)	
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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21									
22									
23									

**TRANSMISSION OF ELECTRICITY FOR OR BY OTHERS (Accounts 456 and 565)
(Including transactions sometimes referred to as "wheeling")**

1. Describe below and give particulars of any transactions by respondent during the year for transmission of electricity for or by others during year, including transactions sometimes referred to as wheeling.

2. Provide separate subheadings for: (a) Transmission of Electricity for Others (included in Account 456) and (b) Transmission of Electricity by Others (Account 565).

3. Furnish the following information in the space below concerning each transaction:

- (a) Name of company and description of service rendered or received. Designate associated companies.
- (b) Points of origin and termination of service specifying also any transformation service involved.
- (c) Kwh received and Kwh delivered.

(d) Monetary settlement received or paid and basis of settlement, included in Account 456 or 565.

(e) Nonmonetary settlement, if any, specifying the Kwh representing compensation for the service, specifying whether such power was firm power, dump or other power, and state basis of settlement. If nonmonetary settlement was other than Kwh describe the nature of such settlement and basis of determination.

(f) Other explanations which may be necessary to indicate the nature of the reported transactions. Include in such explanations a statement of any material services remaining to be received or furnished at end of year and the accounting recorded to avoid a possible material distortion of reported operating income for the year.

NONE

FRANCHISE REQUIREMENTS (Account 927) (Electric)

1 Report below cash payments of \$25,000 or more to municipal or other governmental authorities, and the cost of electricity, materials, supplies, and other items furnished such authorities during the year without reimbursement in compliance with franchise, ordinance, or similar requirements. For amounts less than \$25,000 the payments may be grouped

provided the number of payments so grouped is shown.

2 Give the basis of amounts entered in columns (c) and (d) for electricity supplied without charge.

Line No	Name of Municipality or other governmental authority (a)	Cash Outlays (b)	Electricity supplied without charge		Other items furnished without charge (e)	Total (f)
			Kwh (c)	Amount (d)		
1		\$		\$	\$	
2						
3						
4						
5						
6						
7	NONE					
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
26						
27						
28						
29						
30	TOTAL..					

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MISCELLANEOUS GENERAL EXPENSES (ACCOUNT 930.2) (ELECTRIC)
 Report below the information called for concerning items included in miscellaneous general expenses.

Line No	Description of Item (a)	Amount (b)
1	Industry association dues.....	\$ 3 600
2	Nuclear power research expenses.....	
3	Other experimental and general research expenses.....	
4	Publishing and distributing information and reports to stockholders; trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent.....	8 988
6	Other expenses (items of \$100 or more must be listed separately showing the (1) purpose, (2) recipient, and (3) amount of such items. Amounts of less than \$100 may be grouped by classes if the number of items so grouped is shown)	
9	(1) Pension Plan Expense (2) George B. Buck, Cons. Actuaries, Inc.	(3) 7 453
10	(1) Pension Plan Expense (2) Chase Manhattan Bank	(3) 4 581
11	(1) Director's Fees (2) E.D. Chambers \$333, D. Downey, \$333	
12	W.M. Hobson \$250, G.O. Jerauld \$111, E.J. Patterson \$111	
13	J. K. Roberts \$250, R. L. Terry \$111, M. K. Hall \$111	(3) 1 610
14	(1) Director's Expenses (2) E. D. Chambers \$513, W. M. Hobson, \$328, J. K. Roberts \$456	(3) 1 297
16	(1) Employee Stock Purchase Plan (2) Sorg Printing Co., Inc.	(3) 586
17	(1) Time Loan Plan Documentary Stamps (2) Florida National Bank of Palm Beach County	(3) 389
19	(1) National Associations' Dues (2) 3 Items	(3) 183
20	(1) Directors' Meetings Expenses (2) 4 Items	(3) 178
21	(1) Audit Committee Fees (2) 2 Items	(3) 70
22	(1) Miscellaneous (2) 14 Items	(3) 309
23		
24		
25		
26	TOTAL ..	29 244

CONSTRUCTION OVERHEADS—ELECTRIC

- Report below the information called for concerning construction overheads for the year.
- List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
- On page 428 furnish the requested explanatory information concerning construction overheads.
- A respondent should not report "none" to this schedule

if no overhead apportionments are made, but rather should explain on page 428 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction. Engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs shall be considered overheads for the purpose of formulating a response to this schedule

Line No	Description of overhead (a)	Total Amount Charged for the Year (b)	Total Cost of construction to which overheads were charged (exclusive of overhead charges) (c)	Percent overheads to construction cost (d)
1		\$	\$	%
2	Administrative & General	31 538	593 911	5.31
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14	TOTAL	31 538	593 911	5.31

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instruction 3 (17).

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Administrative and General Overheads are intended to cover that portion of Administrative and General Expenses determined as applicable to construction.

Overheads are distributed to construction jobs on the basis of direct labor costs incurred.

Engineering and Superintendence treated as overheads include only such portion as are not directly chargeable to specific construction jobs. All supervision costs which are directly applicable are charged to construction.

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

1. Components of formula (derived from actual book balances and actual cost rates):

Title	Amount	Capitalization Rate (percent)	Cost Rate Percentage
Average short-term debt	\$ 1 477 976		
Short-term interest rate	15.02%		e _____
Long-term debt	D _____	_____	d _____
Preferred stock	P _____	_____	p _____
Common equity	C _____	_____	c _____ 1/
Total capitalization	_____	100%	

Average balance of Account 107 plus Account 120.1

W 286 493

Note: Average Short Term Debt exceeds the Av. Construction Work in Progress

2. Gross Rate for borrowed funds = $b \left(\frac{b}{W} \right) + d \left(\frac{D}{D+P+C} \right) \left(1 - \frac{b}{W} \right)$

3. Rate for other funds = $\left[1 - \frac{b}{W} \right] \left[p \left(\frac{P}{D+P+C} \right) + c \left(\frac{C}{D+P+C} \right) \right]$

4. Weighted average rate actually used for the year.

a. Rate for borrowed funds -

SEE ATTACHED SCHEDULE

b. Rate for other funds -

1/ Rate shall be the rate granted in the last rate preceding. If such is not available, the average rate actually earned during the preceding three year shall be used.

FLORIDA PUBLIC UTILITIES COMPANY
 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION
FOR YEAR ENDING DECEMBER 31, 1980

In order to be in compliance with the Florida Public Service Commission procedure on Allowance for Funds Used During Construction, Order No. 6640 dated April 28, 1975, the following method of allocation was used:

<u>Source of Capital</u>	<u>12/31/77*</u> <u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 7 265 711	.3440	14.50	4.988
Preferred Equity	1 123 700	.0532	4.81	.256
Long-Term Debt	9 108 000	.4312	7.26	3.131
Customer Deposits	1 045 484	.0495	6.00	.297
Unclaimed Deposits	40 679	.0019		
Deferred Income Tax	2 409 158	.1141		
Investment Tax Credit	<u>128 611</u>	<u>.0061</u>		
Total	<u>\$21 121 343</u>	<u>1.0000</u>		<u>8.672</u>
Rounded				<u>8.67</u>
Equity Portion (Account 419.1)				5.24
Debt Portion (Account 432)				3.43

Effective October 1, 1978 in the Marianna Division only, the following was used:

<u>Source of Capital</u>	<u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 6 584 987	.3402	13.25	4.51
Preferred Equity	1 123 700	.0581	4.84	.28
Long-Term Debt	9 108 000	.4706	7.24	3.41
Deferred Income Tax	2 409 158	.1245		
Investment Tax Credit	<u>128 611</u>	<u>.0066</u>		
Total	<u>\$19 354 456</u>	<u>1.0000</u>		<u>8.20</u>

*The difference between 12-31-77 and the 12-31-79 Sources of Capital were not material enough to merit a change in the AFUDC rates between 1978 and 1980.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except Amortization of Acquisition Adjustments)

1. Report in section A for the year amounts of depreciation expense (account 403) according to plant functional classifications and depreciation expense in total only applicable to common plant allocated to the electric department, amortization of limited-term electric plant (account 404) amortization of other electric plant (account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (accounts 404 and 405). State the basis used to compute the charges and whether any changes has been made in the basis or rates used from the preceding report year.

3. Complete reporting of all available information called for in section C shall be made every fifth year beginning with report year 1971, with only changes to columns (c) through (g) from the preceding complete report to be reported annually.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing sub-totals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES

Line No.	Functional Classification (a)	Depreciation Expense (account 403) (b)	Amortization of limited-term electric plant (acct. 404) (c)	Amortization of other electric plant (acct. 405) (d)	TOTAL (e)
1	Intangible plant.....	\$	\$	\$	\$
2	Steam production plant.....				
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....	2 264			2 264
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	10 662			10 662
7	Transmission plant.....	122 995			122 995
8	Distribution plant.....	415 498			415 498
9	General plant.....	18 934			18 934
10	Common plant - Electric.....				8 810*
11	TOTAL	\$ 570 353	\$	\$	\$ 579 163

B. BASIS FOR AMORTIZATION CHARGES

*Not allocated on pages 114 and 115.

*Not included on page 408, Line 3.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. FACTORS USED IN ESTIMATING DEPRECIATION CHARGES

Line No.	Acc't. No. (a)	Depreciable Plant Base (thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (percent) (d)	Applied Depr. Rate(s) (percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
- MARIANNA DIVISION -							
1							
2	331				3.1		
3	332				3.1		
4	333				3.3		
5	334				3.3		
6	335				3.9		
7							
8	341		50.0	0	2.0		
9	343		37.0	0	2.7		
10	344		37.0	0	2.7		
11	345		32.3	0	3.1		
12							
13	355		34.5	0	2.9		
14	356		40.0	0	2.5		
15							
16	361		41.6	0	2.4		
17	362		29.0	10	3.1		
18	364		25.0	(5)	4.2		
19	365		22.6	30	3.1		
20	367		38.5	0	2.6		
21	368		28.1	10	3.2		
22	369		28.6	0	3.3		
23	370		29.7	(10)	3.7		
24	371		16.7	20	4.8		
25	373		21.7	0	4.6		
26							
27	390		41.7	0	2.4		
28	391		32.8	5	2.9		
29	392 (Lt. Equip.)		5.0	20	16.0		
30	392 (Heavy Trucks)		10.0	20	8.0		
31	393		27.0	0	3.7		
32	394		25.0	0	4.0		
33	395		32.3	0	3.1		
34	396		17.5	0	5.7		
35	397		11.8	10	7.6		
36	398		40.0	0	2.5		
37							
38							
39							
40							
41							
42							
43							
44							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. FACTORS USED IN ESTIMATING DEPRECIATION CHARGES (Continued)

Line No.	Acct't No. (a)	Depreciable Plant Base (thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (percent) (d)	Applied Depr. Rate(s) (percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
			- FERNANDINA BEACH -				
45							
46	341		25	0	4.00		
47	342		25	0	4.00		
48	343		25	0	4.00		
49	344		25	0	4.00		
50	345		25	0	4.00		
51	346		25	0	4.00		
52							
53	352		40	0	2.50		
54	353		32	10	2.81		
55	354		40	(5)	2.63		
56	355		32	(5)	3.28		
57	356		30	(5)	3.50		
58	359		50	0	2.00		
59							
60	361		40	0	2.50		
61	362		25	10	3.60		
62	364		26	10	3.46		
63	365		30	20	2.67		
64	366		45	0	2.22		
65	367		35	0	2.86		
66	368		27	0	3.70		
67	369		30	0	3.33		
68	370		27	(5)	3.89		
69	371		15	20	5.33		
70	373		22	5	4.32		
71							
72	390		40	0	2.50		
73	391		24	10	3.75		
74	392 (Autos & Lt. Trucks)		5	20	16.00		
75	392 (Heavy Trucks)		10	20	8.00		
76	393		24	0	4.17		
77	394		26	0	3.85		
78	395		30	0	3.33		
79	396		19	0	5.26		
80	397		15	10	6.00		
81	398		17	0	5.88		
82							
83							
84							
85							
86							
87							
88							
89							
90							
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98							

NOTE: Certain Properties in Fernandina Beach are being depreciated under a Duration-of-contract method. The contracts cover 5 and 6 year periods ending in 1981 and 1982.

MONTHLY PEAKS AND OUTPUT
MARIANNA, FLORIDA SYSTEM

Month (a)	Kilowatts (b)	Monthly Peak			Type of Reading (f)	Monthly Output (KWH) (g)
		Day of Week (c)	Day of Month (d)	Hour (e)		
January	35 880	Wednesday	02	8:30 AM	15 Min. Int.	15 740 279
February	38 988	Friday	01	8:30 AM	"	15 972 789
March	38 316	Monday	03	8:30 AM	"	14 745 319
April	29 520	Friday	25	1:15 PM	"	12 331 200
May	34 560	Tuesday	27	2:15 PM	"	14 160 000
June	39 696	Thursday	05	4:00 PM	"	18 136 800
July	51 492	Monday	14	4:00 PM	"	22 173 600
August	52 152	Friday	22	2:15 PM	"	21 256 800
September	47 508	Monday	22	2:15 PM	"	22 125 600
October	34 296	Tuesday	30	11:30 AM	"	15 523 200
November	35 016	Friday	21	8:15 AM	"	15 768 000
December	37 356	Thursday	18	7:15 AM	"	16 677 600
					Total	<u>204 611 187</u>

MONTHLY PEAKS AND OUTPUT
FERNANDINA BEACH SYSTEM

January	28 080	Sunday	06	12:30 PM	15 Min. Int.	13 036 500
February	29 520	Tuesday	05	7:00 AM	"	12 960 000
March	33 120	Sunday	30	8:30 PM	"	12 672 000
April	23 760	Saturday	12	8:00 PM	"	11 234 880
May	25 574	Sunday	11	6:00 PM	"	12 744 000
June	29 030	Tuesday	17	7:45 PM	"	14 545 170
July	35 942	Friday	11	5:45 PM	"	17 641 350
August	34 560	Tuesday	12	8:45 PM	"	17 064 000
September	25 159	Wednesday	03	6:30 PM	"	18 001 350
October	29 722	Tuesday	30	5:30 PM	"	12 816 000
November	23 500	Thursday	06	6:30 PM	"	11 161 170
December	33 811	Sunday	28	9:30 AM	"	17 503 200
					Total	<u>171 379 620</u>

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year

Line No.	Item (a)	Kilowatt-hours (b)
SOURCES OF ENERGY		
1	Generation (excluding station use):	
3	Steam	
4	Nuclear	
5	Hydro—conventional	198 387
6	Hydro—pumped storage	
7	Other	21 800
8	Less energy for pumping	(2 180)
9	Net generation	218 007
10	Purchases	375 772 800
11	Interchanges	In (gross)
12		Out (gross)
13		Net
14		Received
15		Delivered
16	Transmission for/by others (wheeling)	Net
17	Total	375 990 807
DISPOSITION OF ENERGY		
18	Sales to ultimate consumers (including interdepartmental sales)	330 696 670
19	Sales for resale	19 562 400
20	Energy furnished without charge	
21	Energy used by the company (excluding station use):	
22	Electric department only	283 067
23	Energy losses:	
24	Transmission and conversion losses	
25	Distribution losses	
26	Unaccounted for losses	25 448 670
27	Total energy losses	25 448 670
28	Energy losses as percent of total on line 17 <u>6.77</u> %	
29	TOTAL	375 990 807

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.
 2. Monthly peak col. (b) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.*

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).
 4. Monthly output should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 17 above.
 5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Line No.	Month (a)	MONTHLY PEAK					Monthly output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of week (c)	Day of month (d)	Hour (e)	Type of reading (f)	
31	January						
32	February						
33	March						
34	April	SEE ATTACHED SCHEDULE					
35	May						
36	June						
37	July						
38	August						
39	September						
40	October						
41	November						
42	December						
TOTAL							

* In some cases there may be situations of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of kw demand for determination of peaks as specified by this schedule may be unavailable. In these cases peaks may be reported which include these intermingled transactions. An

explanatory note, however, should be furnished, which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual kw amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants for the purpose of this schedule are steam plants of 25,000 kw or more of installed capacity (name plate rating). Include gas-turbine and internal combustion plants of 10,000 kw and more in this schedule. Include nuclear plants.
 2. If any plant is leased or operated as a joint facility, indicate such facts by the use of asterisks and footnotes.
 3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

5. If gas is used and purchased on a therm basis, the B.t.u. content of the gas should be given and the quantity of fuel burned converted to M cu. ft.
 6. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) should be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
 7. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
 8. The items under cost of plant represents accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dis-

Line No.	Item (a)	Plant Name (b)	Plant Name (c)
1	Kind of plant (steam, internal combustion, gas turbine or nuclear).....	NONE	
2	Type of plant construction (conventional, outdoor boiler, full outdoor, etc.).....		
3	Year originally constructed.....		
4	Year last unit was installed.....		
5	Total installed capacity (maximum generator name plate ratings in kw.).....		
6	Net peak demand on plant—kw. (60 minutes).....		
7	Plant hours connected to load.....		
8	Net continuous plant capability, kilowatts:		
9	(a) When not limited by condenser water.....		
10	(b) When limited by condenser water.....		
11	Average number of employees.....		
12	Net generation, exclusive of plant use.....		
13	Cost of plant:		
14	Land and land rights.....	\$	\$
15	Structures and improvements.....		
16	Equipment costs.....		
17	Total cost.....	\$	\$
18	Cost per kw. of installed capacity (Line 5).....		
19	Production expenses:		
20	Operation supervision and engineering.....	\$	\$
21	Fuel.....		
22	Coolants and water (nuclear plants only).....		
23	Steam expenses.....		
24	Steam from other sources.....		
25	Steam transferred (Cr.).....		
26	Electric expenses.....		
27	Misc. steam (or nuclear) power expenses ..		
28	Rents.....		
29	Maintenance supervision and engineering.....		
30	Maintenance of structures.....		
31	Maintenance of boiler (or reactor) plant.....		
32	Maintenance of electric plant.....		
33	Maint. of misc. steam (or nuclear) plant ..		
34	Total production expenses.....	\$	\$
35	Expenses per net kwh. (Mills—2 places)...		
36	Fuel: Kind (coal, gas, oil or nuclear).....		
37	Unit: (Coal—tons of 2,000 lb.) (Oil—barrels of 42 gals.) (Gas—M cu. ft.) (Nuclear, indicate).		
38	Quantity (units) of fuel burned.....		
39	Average heat content of fuel burned (B.t.u. per lb. of coal, per gal. of oil, or per cu. ft. of gas).*		
40	Average cost of fuel per unit, as delivered f.o.b. plant during year.....		
41	Average cost of fuel per unit burned.....		
42	Avg. cost of fuel burned per million B.t.u.....		
43	Avg. cost of fuel burned per kwh. net gen.....		
44	Average B.t.u. per kwh. net generation.....		

* Nuclear, indicate unit.

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

patching, and Other Expenses classified as "Other Power Supply Expenses."

9. For I.C. and G.T. plants report Operating Expenses, Acc't. Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Acc't. Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

10. If any plant is equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas turbine equipment, each should be reported as a separate plant. However, if a gas turbine unit functions in a combined cycle operation with a conventional

steam unit, the gas turbine should be included with the steam plant.

11. If the respondent operates a nuclear power generating plant append: (a) a brief explanatory statement concerning accounting for the cost of power generated including any attribution of excess costs to research and development expenses; (b) a brief explanation of types of cost units used with respect to the various components of the fuel cost, and (c) such additional information as may be informative concerning the type of plant, kind of fuel used, fuel enrichment by type and quantity for the reporting period and other physical and operating characteristics of the plant.

12. Schedule applies to Plant in Service only.

Plant Name (d)			Plant Name (e)			Plant Name (f)			Line No.
									1
									2
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units

1. Report only the most efficient generating units (not to exceed 10 in number) which were operated at annual capacity factors of 50 percent or higher. List only unit type installations, i.e., single boiler serving one turbine-generator. It is not necessary to report single unit plants in this schedule. Do not include non-condensing or automatic extraction-type turbine units operated for processing steam and electric power generation.

2. Report annual system heat rate for total conventional steam-power generation and corresponding net generation (Line 11).

3. All heat rates on this page and also on page 432/432a should be computed on the basis of total fuel burned including burner lighting and banking fuel.

Line No.	Plant Name (a)	Unit No (b)	MW* (c)	B.t.u. Per Net Kwh (d)	Net Generation Million Kwh. (e)	Kind of Fuel (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						

Total System Steam Plants

11						
----	--	--	--	--	--	--

*Generator rating at maximum hydrogen pressure.

Net Generation—Kwh:

†Annual Unit Capacity Factor =

Unit KW. Capacity (as included in plant total—line 5, p. 432) × 8,760 hours

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1 Large plants are hydro plants of 10,000 kw. or more of installed capacity (name plate ratings).

3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

2 If any plant is leased, operated under a license from the Federal Power Commission, or operated as a joint facility, indicate such facts by the use of asterisks and footnotes. If licensed project give project number.

4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No	FPC Licensed Project No. and Plant Name: Item (a)	(b)	(c)
1	Kind of plant (run-of-river or storage)	NONE	
2	Type of plant construction (conventional or outdoor)		
3	Year originally constructed		
4	Year last unit was installed		
5	Total installed capacity (generator name plate ratings in kw.)		
6	Net peak demand on plant—kilowatts (60 minutes)		
7	Plant hours connected to load		
8	Net plant capability, kilowatts:		
9	(a) Under the most favorable oper. conditions		
10	(b) Under the most adverse oper. conditions		
11	Average number of employees		
12	Net generation, exclusive of plant use		
13	Cost of plant:		
14	Land and land rights		
15	Structures and improvements		
16	Reservoirs, dams, and waterways		
17	Equipment costs		
18	Roads, railroads, and bridges		
19	Total cost		
20	Cost per kw. of installed capacity (Line 5)		
21	Production expenses:		
22	Operation supervision and engineering		
23	Water for power		
24	Hydraulic expenses		
25	Electric expenses		
26	Misc. hydraulic power generation expenses		
27	Rents		
28	Maintenance supervision and engineering		
29	Maintenance of structures		
30	Maintenance of reservoirs, dams, and waterways		
31	Maintenance of electric plant		
32	Maintenance of misc. hydraulic plant		
33	Total production expenses		
34	Expenses per net kwh. (Mills—2 places)		

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under cost of plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Ex-

penses classified as "Other Power Supply Expenses."

6. If any plant is equipped with combinations of steam, hydro, internal combustion engine or gas turbine equipment, each should be reported as a separate plant.

(d)	(e)	(f)	Line No.
NONE			1
			2
			3
			4
			5
			6
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			9
			10
			11
			12
			13
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			29
			30
			31
			32
			33
			34

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are pumped storage plants of 10,000 kw. or more of installed capacity (name plate ratings).
 2. If any plant is leased, operating under a license from the Federal Power Commission, or operated as a joint facility, indicate such facts by the use of asterisks and footnotes. Give project number.

3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
 4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.

Line No.	F P C Licensed Project No. and Plant Name:	
	Item (a)	(b)
1	Type of plant construction (conventional or outdoor).....	NONE
2	Year originally constructed.....	
3	Year last unit was installed.....	
4	Total installed capacity (generator name plate ratings in kw.).....	
5	Net peak demand on plant—kilowatts (60 minutes).....	
6	Plant hours connected to load while generating.....	
7	Net plant capability, kilowatts:	
8	Average number of employees.....	
9	Generation exclusive of plant use.....	
10	Energy used for pumping.....	
11	Net output for load (line 9 minus 10).....	
12	Cost of plant:	
13	Land and land rights.....	
14	Structures and improvements.....	
15	Reservoirs, dams and waterways.....	
16	Water wheels, turbines and generators.....	
17	Accessory electric equipment.....	
18	Miscellaneous powerplant equipment.....	
19	Roads, railroads and bridges.....	
20	Total cost.....	
21	Cost per kw. of installed capacity (line 4).....	
22	Production expenses:	
23	Operation supervision and engineering.....	
24	Water for power.....	
25	Pumped storage expenses.....	
26	Electric expenses.....	
27	Miscellaneous pumped storage power generation expenses.....	
28	Rents.....	
29	Maintenance supervision and engineering.....	
30	Maintenance of structures.....	
31	Maintenance of reservoirs, dams, and waterways.....	
32	Maintenance of electric plant.....	
33	Maintenance of miscellaneous pumped storage plant.....	
34	Production expenses before pumping expenses.....	
35	Pumping expenses.....	
36	Total production expenses.....	
37	Expenses per kwh. (line 36 + line 9).....	

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under cost of plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Pumping energy (line 10) is that energy measured as input to the plant for pumping purposes.

7. Include in this schedule (line 35) the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed, leave lines 35, 36 and 37 blank and

describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net kwh as reported herein for each source described. Stations and other sources which individually provide less than 10 percent of total pumping energy may be grouped. If contracts are made with others to purchase power for pumping, the supplier, contract number and date of contract should be stated.

(c)	(d)	(e)	Line No.
			1
			2
			3
			4
NONE			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
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			16
			17
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			37

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of less than 25,000 kw.; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 kw. installed capacity (name plate rating).
 2. Designate any plant leased from others, operated under a license from the Federal Power Commission, or op-

erated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project give project number in footnote.
 3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 10, page 432a.
 4. If net peak demand for 60 minutes is not available,

give that which is available, specifying period.
 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, each should be reported as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity-Name Plate Rating-KW (c)	Net Peak Demand KW (60 Min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost per KW Inst. Capacity (g)	Production Expenses			Kind of Fuel (k)	Fuel Cost Cents per Million B.t.u. (l)
								Operation Exc'l. Fuel (h)	Fuel (i)	Maintenance (j)		
1	Hydroelectric Marianna, Florida					<u>Year End</u>						
2	Blue Springs Hydro	1934	168		198 387	\$ 73 870	\$440	\$7 084		\$27 559		
3												
4	Internal Combustion											
5	Fernandina Beach											
6	#1	1957	1 000	1000	19 620	265 806	133	1 521	\$417	1 762	Diesel	
7	#2	1958	1,000									
8												
9												
10												
11												
12												
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27												
28												

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CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES

Give below the information called for concerning changes in electric generating plant capacities during the year.

A. Generating Plants or Units Dismantled, Removed from Service, Sold, or Leased to Others During Year

Line No.	Name of plant (a)	Disposition* (b)	INSTALLED CAPACITY—KILOWATTS			Date** (f)	If sold or leased to another give name and address of purchaser or lessee (g)
			Hydro (c)	Steam (d)	Other) (e)		
1	NONE						
2							
3							
4							
5							
6							
7							

*State whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service. **Date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.

B. Generating Units Scheduled for or Undergoing Major Modifications

Line No.	Name of plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification— Kilowatts (c)	ESTIMATED DATES OF CONSTRUCTION	
				Start (d)	Completion (e)
1	NONE				
2					
3					
4					
5					
6					
7					

C. New Generating Plants Scheduled for or Under Construction

Line No.	Plant Name and location (a)	Type* (b)	INSTALLED CAPACITY KILOWATTS		ESTIMATED DATES OF CONSTRUCTION	
			Initial (c)	Ultimate (d)	Start (e)	Completion (f)
1	NONE					
2						
3						
4						
5						
6						
7						

D. New Units in Existing Plants Scheduled for or Under Construction

Line No.	Plant Name and location (a)	Type* (b)	Unit No. (c)	Size of Unit Kilowatts (d)	ESTIMATED DATES OF CONSTRUCTION	
					Start (e)	Completion (f)
1	NONE					
2						
3						
4						
5						
6						
7						

*Hydro, pumped storage, steam, internal-combustion, gas-turbine, nuclear, etc.

STEAM-ELECTRIC GENERATING PLANTS

1. Include in this schedule steam-electric plants of 25,000 kw. (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at end of year. Show unit type installation, boiler and turbine-generator, on same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any generating plant or portion thereof for

which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how

Line No.	Name of Plant	Location of Plant	BOILERS				
			Number and Year Installed	Kind of Fuel and Method of Firing	Rated Pressure	Rated Steam Temperature*	Rated Max. Continuous M. lbs. Steam per Hour
					psig.	°	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10		NONE					
11							
12							
13							
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Note reference

*Indicate reheat boilers thusly. 1050/1000.

STEAM-ELECTRIC GENERATING PLANTS (Continued)

expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated,

and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

7. Include in this schedule gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

TURBINE-GENERATORS**													Line No.
Year Installed	TURBINES				GENERATORS						Plant Capacity, Maximum Generator Name Plate Rating††††		
	Max. Rating Kilowatt†††††	Type†	Steam Pressure of Throttle psig. †††††	R.P.M.	Name Plate Rating in Kilowatts		Hydrogen Pressure ††		Power Factor	Voltage K.v.†††			
					At Minimum Hydrogen Pressure	At Maximum Hydrogen Pressure †††††	Min.	Max.					
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
					NONE							1	
												2	
												3	
												4	
												5	
												6	
												7	
												8	
												9	
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												32	
												33	

Note references:

** Report cross compound turbine-generator units on two lines - H.P. section and L.P. section.

† Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.

†† Indicate tandem-compound (T.C.); cross-compound (C.C.); single casing (S.C.); topping unit (T), and noncondensing (N.C.). Show back pressure.

††† Designate air cooled generators.

†††† If other than 3 phase, 60 cycle, indicate other characteristic.

††††† Should agree with column (n)

†††††† Include both ratings for the boiler and the turbine-generator of dual-rated installations.

HYDROELECTRIC GENERATING PLANTS

- 1. Include in this schedule Hydro plants of 10,000 kw. (name plate rating) or more of installed capacity.
- 2. Report the information called for concerning generating plants and equipment at end of year. Show associated prime movers and generators on the same line.
- 3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.

- 4. Designate any plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement ex-

Line No.	Name of Plant (a)	Location (b)	Name of Stream (c)	WATER WHEELS			
				Attended or Unattended (d)	Type of Unit* (e)	Year Installed (f)	Gross Static Head With Pond Full (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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38							
39							
40							

*Horizontal or vertical. Also indicate type of runner—Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type units by appropriate footnote.

HYDROELECTRIC GENERATING PLANTS (Continued)

plaining the arrangement and giving particulars as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and

annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

WATER WHEELS—Continued			GENERATORS						Total Installed Generating Capacity in Kilowatts (name plate ratings) (q)	Line No.
Design Head (h)	R.P.M. (i)	Maximum hp. Capacity of Unit at Design Head (j)	Year Installed (k)	Voltage (l)	Phase (m)	Frequency or d.c. (n)	Name Plate Rating of Unit in Kilowatts (o)	Number of Units in Plant (p)		
		NONE								1
										2
										3
										4
										5
										6
										7
										8
										9
										10
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PUMPED STORAGE GENERATING PLANTS

1. Include in this schedule pumped storage plants of 10,000 kw. (name-plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at end of year. Show associated prime movers and generators on the same line.

3. Exclude from this schedule the book cost of plant included in Account 121, Nonutility Property.
4. Designate any plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease.

Line No	Name of Plant (a)	Location (b)	Name of Stream (c)	WATER WHEELS OF HYDRAULIC TURBINES/PUMPS				
				Attended or Unattended (d)	Type of Unit* (e)	Year Installed (f)	Gross Static Head with Pond Full (g)	Design Head (h)
1	NONE							
2								
3								
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37								
38								

*Horizontal or vertical or inclined. Also indicate type of runner - Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I), Tublar (T).

Designate reversible type units by appropriate footnote.

PUMPED STORAGE GENERATING PLANTS (Continued)

and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent shares in the operation of, furnish a concise statement explaining the arrangement and giving particulars as to such matters as percent

ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

SEPARATE MOTOR-DRIVEN PUMPS									Line No.
R.P.M. *	Maximum hp. capacity of unit at design head	Year installed	Type	R.P.M.	Phase	Frequency or dc	Name plate rating in		
							H.P.	Kva	
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
									1
									2
									3
									4
									5
									6
	NONE								7
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									38

*Designate whether turbine or pump.

PUMPED STORAGE GENERATING PLANTS (Continued)

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.

and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

6. Designate any plant or equipment owned, not operated,

Line No.	GENERATORS OR GENERATOR/MOTORS						Total Installed Generating Capacity in Kilowatts (Name Plate Ratings) (x)
	Year Installed (r)	Voltage (s)	Phase (t)	Frequency or d.c. (u)	Name Plate Rating of Unit * in Kilowatts ** (v)	Number of Units in Plant (w)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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* Designate whether generator or motor.
 ** Designate whether kva, kw, or hp. Indicate power factor.

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. Include in this schedule internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.

2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.

3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.

4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such

Line No.	Name of Plant (a)	Location of Plant (b)	PRIME MOVERS			
			Internal-Combustion or Gas-Turbine (c)	Year Installed (d)	Cycle* (e)	Belted or Direct Connected (f)
1	NONE					
2						
3						
4						
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6						
7						
8						
9						
10						
11						
12						
13						
14						
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Note references:

*Indicate basic cycle for gas-turbine: open or closed.

Indicate basic cycle for internal-combustion: 2 or 4.

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

annual rent and how determined. Specify whether lessee is an associated company.

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

PRIME MOVERS Continued	GENERATORS						Total Installed Generating Capacity in Kilowatts (name plate ratings) (n)	Line No.
Rated hp. of Unit (g)	Year Installed (h)	Voltage (i)	Phase (j)	Frequency or d.c. (k)	Name Plate Rating of Unit in Kilowatts (l)	Number of Units in Plant (m)		
	NONE							1
								2
								3
								4
								5
								6
								7
								8
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Transmission lines below these voltages may be reported in group totals only for each voltage.

2. Transmission lines include such lines as come within the definition of transmission system plant as given in the Uniform System of Accounts. Substation costs and expenses are not to be included in the costs and expenses reported in this schedule.

3. Data may be reported by individual lines for all voltages if so required by a State commission.

4. Exclude from this schedule any transmission lines for which plant costs are included in Account 121, Nonutility Property.

5. The type of supporting structure reported in column (e) should indicate whether (1) single pole, wood or steel, (2) H-frame, wood or steel poles, (3) tower, or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines in the schedule. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

Line No	DESIGNATION		VOLTAGE*		Type of supporting structure (e)	LENGTH (pole miles)**		Number of circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On structures of line designated (f)	On structures of another line (g)	
1	Yulee, Florida	Block 97	138 000	138 000	Wood Pole	9.1	None	1
2		Fern.Bch,FL						
3								
4	Block 97 Fern.Bch, FL	Block 83	67 000	67 000	Wood Pole	2.3	None	1
5		Fern.Bch,FL						
6								
7								
8								
9								
10								
11								
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22								
23								
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25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	11.4		

* Where other than 60 cycle, 3 phase, so indicate
 ** In the case of underground lines, report circuit miles.

TRANSMISSION LINE STATISTICS (Continued)

6 Report in columns (f) and (g) the total pole miles of each transmission line. It is intended that column (f) shall show the pole miles of line on structures the cost of which is reported for the line designated, and, conversely, that column (g) shall show the pole miles of line on structures the cost of which is reported for another line. Pole miles of line on leased or partly owned structures shall be reported in column (g) with appropriate designation and footnote explaining the basis of such occupancy and stating whether expenses with respect to such structures are included in the expenses reported for the line designated.

7 Transmission line structures which also support a line of lower voltage should be included with the line of higher voltage. Designate if such is not the case with respect to any transmission line reported in this schedule. Transmission line structures which also support a line of the same voltage should be included with the line most appropriate. The pole miles of such structures for the line in which included should be reported in column (f) and for the other line in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line, other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9 Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year and how determined. Specify whether lessee is an associated company.

10. The plant cost figures called for in columns (j) to (l) should be the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land * * * (j)	Construction and other costs (k)	Total cost (l)	Operation expenses (m)	Maintenance expenses (n)	Rents (o)	Total expenses (p)	
394.6MCM	\$ 25 803*	\$ 750 499	\$ 776 302	\$ 8 986	\$ 16 522	\$	\$ 25 508	1
4/0 Alum.	-	231 202	231 202					2
								3
								4
								5
								6
								7
								8
								9
								10
								11
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								35
	25 803	981 701	1 007 504	8 986	16 522		25 508	36

*Includes Roads & Trails \$1,961

**Includes land, land rights, and clearing right-of-way.

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary, however, to report minor revisions of lines.

2. Provide separate subheadings for overhead and underground construction and show each transmission line separately.

If actual costs of completed construction are not readily available for reporting in columns (l) to (o), it is permissible to report in these columns, the estimated final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-

Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage indicate such fact by footnote; also where line is other than 60 cycle. 3 phase indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage Kv (Operating) (k)	LINE COST			
	From (a)	To (b)		Type (d)	Average Number per mile (e)	Present (f)	Ultimate (g)	Size (h)	Specification (i)	Configuration and spacing (j)		Land and land rights (l)	Poles, towers and fixtures (m)	Conductors and devices (n)	Total (o)
1												\$	\$	\$	\$
2															
3															
4															
5	NONE														
6															
7															
8															
9															
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22															
23															
24															
25															
26															
27															
28															
29	TOTAL														

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
3. Substations with capacities of less than 10,000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in col. (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the schedule summarize according to function the capacities reported for the individual stations in column (f).

5. Show in cols. (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and location of substation (a)	Character of substation (b)	VOLTAGE			Capacity of substation in kva (In service) (f)	Number of transformers in service (g)	Number of spare transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of equipment (i)	Number of units (j)	Total capacity (k)
1	Marianna, Florida Hydro Plant	Distr. Unattended	4160	12470		500	3	1			
2											
3											
4	Fernandina Beach, FL Jesse L. Terry Amelia City Kelp Street Lot 97	Trans. Unattended	67K	12.4M	0	27 975	3	0	Fans Added		
5											
6											
7											
8	Distr. Unattended	4160	12.4M	2400X	4 687	1	1	Fans Added			
9											
10	Trans. Unattended	138M	67M		110MVA	2	0	Fans Added			
11											
12											
13											
14											
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ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
 2. Watt-hour demand distribution meters should be included below but external demand meters should not be included.
 3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more

meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of watt-hour meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity (kva) (d)
1	Number at beginning of year.....	16 177	5 978	193 673
2	Additions during year:			
3	Purchases.....	441	186	5 933
4	Associated with utility plant acquired.....			
5	Total additions.....	441	186	5 933
6	Reductions during year:			
7	Retirements.....	138	97	1 298
8	Associated with utility plant sold.....			
9	Total reductions.....	138	97	1 298
10	Number at end of year.....	16 480	6 067	198 308
11	In stock.....	722	582	31 583
12	Locked meters on customers' premises.....	392		
13	Inactive transformers on system.....			
14	In customers' use.....	15 357	5 475	166 154
15	In company's use.....	9	10	571
16	Total end of year (as above).....	16 480	6 067	198 308

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation.) For any research, development, or demonstration work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.

trol, pollution, automation, measurement, insulation, type of appliance, etc.). Items under \$5,000 may be grouped by classifications provided that the number of items so grouped is indicated. Under Other, A. (6) and B. (4) items should be classified by type of research, development, and demonstration activity.

Classifications

A. Electric Utility R, D & D Performed Internally

(1) Generation

a. Hydroelectric:

I. Recreation, fish and wildlife

II. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat rejection

(2) System Planning, Engineering and Operation.

2. Indicate in column (a) the applicable classification, as shown below; list in column (b) all R, D & D items performed internally and those items performed outside the company costing \$5,000 or more, briefly describing the specific area of research, development, and demonstration (such as safety, corrosion con-

Line No.	Classification (a)	Description (b)
1		
2		
3		
4		
5		
6		
7		
8	NONE	
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- | | |
|---|--|
| <p>(3) Transmission
 a. Overhead
 b. Underground
 (4) Distribution
 (5) Environment (other than equipment)
 (6) Other (Classify and include items in excess of \$5,000.)
 (7) Total Cost Incurred</p> <p>B. Electric Utility R, D & D Performed Externally
 (1) Research Support to the Electrical Research Council or the Electric Power Research Institute
 (2) Research Support to Edison Electric Institute
 (3) Research Support to Nuclear Power Groups
 (4) Research Support to Others (Classify)
 (5) Total Cost Incurred</p> <p>3. Show in column (c) all costs incurred for R, D & D performed internally and column (d) all costs incurred for R,</p> | <p>D & D performed externally during the current year. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing amounts in account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e). Show in column (g) the total unamortized accumulation of costs of projects. The total of column (g) will equal the balance in account 188, Research, Development, and demonstration Activities, outstanding at the end of the year.</p> <p>4. If costs have not been segregated for research, development, and demonstration activities or project, estimates may be submitted for columns (c), (d) and (f) with such amounts identified by "Est."</p> <p>5. Report separately research and related testing facilities operated by the respondent.</p> |
|---|--|

Line No.	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR TO		Unamortized Accumulation (g)
			Account (e)	Amount (f)	
1					
2					
3					
4					
5					
6					
7					
8					
9		NONE			
10					
11					
12					
13					
14					
15					
16					
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37					
38					

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this schedule, environmental protection facilities shall be defined as any building, structure, equipment, facility or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid or solid substances, heat, noise or for the control, reduction, prevention or abatement of any other adverse impact of an activity on the environment.

2. There shall be reported herein the difference in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. The basis for determining costs without environmental considerations will be the best engineering design achievable without environmental restrictions. It is not intended that special design studies be made for purposes of this response. The best engineering judgement shall suffice where direct comparisons are not available.

These differences in costs would include the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Similar expenditures for environmental plant included in construction work in progress shall also be reported herein. The cost of facilities may be estimated when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines and landscaped substations. Use the space below to explain such costs.

3. The cost of facilities included herein shall include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Use the space provided to explain such estimations.

4. All costs shall be reported under the major classifications provided below and include, but are not limited to, the items listed hereunder:

- A. Air pollution control facilities:
1. Scrubbers, precipitators, tall smokestacks, etc.
 2. Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.
 3. Monitoring equipment
 4. Other

- B. Water pollution control facilities:
1. Cooling towers, ponds, piping, pumps, etc.
 2. Waste water treatment equipment
 3. Sanitary waste disposal equipment
 4. Oil interceptors
 5. Sediment control facilities
 6. Monitoring equipment
 7. Other

- C. Solid waste disposal costs:
1. Ash handling and disposal equipment
 2. Land
 3. Settling ponds
 4. Other

- D. Noise abatement equipment:
1. Structures
 2. Mufflers
 3. Sound proofing equipment
 4. Monitoring equipment
 5. Other

- E. Esthetic costs:
1. Architectural costs
 2. Towers
 3. Undergrounding lines
 4. Landscaping
 5. Other

- F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

- G. Miscellaneous:
1. Preparation of environmental reports
 2. Fish and wildlife plants included in Accounts 330, 331, 332 and 335.
 3. Parks and related facilities
 4. Other

5. In those instances when costs are compared of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).

6. Construction work in progress relating to environmental facilities shall be reported at line 9.

LINE NO	CLASSIFICATION OF COST (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR			BALANCE END OF YEAR (f)	ACTUAL COST (g)
			ADDITIONS (c)	RETIREMENTS (d)	ADJUSTMENTS (e)		
01	Air Pollution Control Facilities						
02	Water Pollution Control Facilities						
03	Solid Waste Disposal Costs						
04	Noise Abatement Equipment						
05	Esthetic Costs						
06	Additional Plant Capacity						
07	Miscellaneous (Identify Significant)						
08	Total						
09	Construction Work in Progress						

NOTES:

NONE

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which is reported on page 501. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. The expenses shown below shall include the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Expenses shall be reported under the subheadings listed below.
4. Under item 6 include the difference in costs of environmentally clean fuels as opposed to the alternative fuels that would otherwise be used and are available for use.
5. Item 7 shall include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollu-

- tion control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Replacement power purchased shall be priced at the average system price of purchased power if the actual cost of such replacement power is not known. Internally generated replacement power shall be priced at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. This item shall also include licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

LINE	CLASSIFICATION OF EXPENSE (a)	AMOUNT (b)	ACTUAL EXPENSES (c)
01	Depreciation		
02	Labor, Maintenance, Materials and supplies cost related to environmental facs. & prog		
03	Fuel related costs		
04	Operation of facilities		
05	Fly ash and sulfur sludge removal		
06	Difference in cost of environmentally clean fuels,		
07	Replacement power costs		
08	Taxes and fees		
09	Administrative and general		
10	Other (Identify significant)		
11	Total		

NOTES:

NONE


ATTESTATION

The foregoing report must be attested by an officer of the company.

..... E. T. Neun certifies that
 (Insert here the name of the attester)
 he is... Vice President & Treasurer
 (Insert here the official title of the attester)
 of... Florida Public Utilities Company
 (Insert here the exact legal title or name of the respondent)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including

..January 1..... 19... 80... to and including... December 31..... 19... 80....

.....

 (Signature of attester)

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—Security holders and voting powers.....	100	Hold for future use.....	110
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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Florida Public Utilities Company:

In connection with our examination of the consolidated financial statements of Florida Public Utilities Company and its wholly-owned subsidiary, Flo-Gas Corporation, for the year ended December 31, 1980 on which we have reported separately under date of February 23, 1981 (which statements agree in all material respects with Statements A, C, D and E of Federal Energy Regulatory Commission Form 1), we have also examined the following schedules, filed with the Federal Energy Regulatory Commission as a part of the Company's annual report on Form 1 for the year ended December 31, 1980, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

<u>Description</u>	<u>Schedule Pages</u>
Statement A - Comparative Balance Sheet	110-111
Notes to Balance Sheet	112
Statement B - Summary Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion	113
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Electric Operating Revenues (Columns (d) through (g) Excluded)	409
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Depreciation and Amortization of Electric Plant	429-430A

Our examination for this purpose included such tests of the accounting records for the year and such other auditing procedures as we considered necessary in the circumstances.

Based on our examination, in our opinion, the accompanying schedules identified above conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Deloitte Haskins & Sells
DELOITTE HASKINS & SELLS

February 23, 1981

STATEMENT B SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Marianna Electric (b)	Fern. Beach Electric (c)	W. Palm Bch. Gas (d)	Sanford Gas (e)	DeLand Gas (f)	Fernandina Water (g)
1	UTILITY PLANT	\$	\$	\$	\$	\$	\$
2	In Service:						
3	Plant in Service (Classified).....	7 848 561	7 332 196	11 849 982	1 781 655	1 120 570	1 521 135
4	Plant Purchased or Sold.....						
5	Completed Construction not Classified.....		28 790	702 194	14 232	19 019	525
6	Experimental Plant Unclassified.....						
7	Total.....	7 848 561	7 360 986	12 552 176	1 795 887	1 139 589	1 521 660
8	Leased to Others.....						
9	Held for Future Use.....		5 090				
10	Construction Work in Progress.....	6 544	133 237	30 185			50 352
11	Acquisition adjustments.....			(29 523)	102 833	230 090	
12	Total Utility Plant.....	7 855 105	7 499 313	12 552 838	1 898 720	1 369 679	1 572 012
13	Accum. Prov. for Depr., Amort., & Depl.....	2 000 634	1 809 350	3 454 793	545 916	505 477	278 291
14	Net Utility Plant.....	5 854 471	5 689 963	9 098 045	1 352 804	864 202	1 293 721
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, & DEPLETION						
16	In Service:						
17	Depreciation.....	2 000 634	1 809 350	3 456 024	477 360	380 462	278 291
18	Amort. and Depl. of Producing Natural Gas Land and Land Rights.....						
19	Amort. of Underground Storage Land and Land Rights...						
20	Amort. of Other Utility Plant.....						
21	Total, in Service.....	2 000 634	1 809 350	3 456 024	477 360	380 462	278 291
22	Leased to Others:						
23	Depreciation.....						
24	Amortization and Depletion.....						
25	Total, Leased to Others.....						
26	Held for Future Use:						
27	Depreciation.....						
28	Amortization.....						
29	Total, Held for Future Use.....						
30	Abandonment of Leases (natural gas).....						
31	Amort. of Plant Acquisition Adj.....			(1 231)	68 556	125 015	
32	Total Accumulated Provisions (should agree with line 13 above).....	2 000 634	1 809 350	3 454 793	545 916	505 477	278 291

* See page 351 for detail of common utility plant and expenses.

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STATEMENT C

STATEMENT OF INCOME FOR THE YEAR

1. Amounts recorded in accounts 412 and 413, Revenue from Utility Plant Leased to Others, will be reported using one of the vertical columns to spread amounts over lines 1 to 19, as appropriate similar to a utility department. These amounts will also be included in columns (c) and (d) totals.

2. Amounts recorded in account 414, Other Utility Operating Income, will be reported in a separate column as prescribed for accounts 412 and 413, above.

3. The space below is provided for important notes regarding the statement of income or any account thereof.

4. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility's

customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

5. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars, including income tax effects, so that corrections of prior income and

Line No.	Account (a)	Sch. Page No. (b)	TOTAL		ELECTRIC
			Current year (c)	Increase or (decrease) from preceding year (d)	Current year (e)
1	<u>UTILITY OPERATING INCOME</u>				
2	Operating Revenues (400).....	—	\$ 8 890 734	\$ 765 161	\$
3	Operating Expenses:				
4	Operation Expenses (401).....	—	7 741 127	868 818	
5	Maintenance Expenses (402).....	—	312 999	64 173	
6	Depreciation Expense (403).....	—	257 467	11 414	
7	Amort. & Depl. of Utility Plant (404*-405).....	—			
8	Amort. of Utility Plant Acq. Adj. (406).....	—			
9	Amort. of Property Losses (407)*.....	—			
10	Amort. of Conversion Expenses (407)*.....	—			
11	Taxes Other Than Income taxes (408.1).....	222	133 965	5 074	
12	Income Taxes -- Federal (409.1).....	222	(73 128)	(165 482)	
13	-- Other (409.1).....	222	(2 860)	(18 153)	
14	Provision for Deferred Inc. Taxes (410.1).....	214C, 217	138 297	71 605	
15	Provision for Deferred Income Taxes - Cr. (411.1).....	214C, 217	()	()	()
16	Investment Tax Credit Adj. - Net (411.4).....	22B-9	22 993	(4 644)	
17	Gains from Disp. of Utility Plant (411.6)....	224A	()	()	()
18	Losses from Disp. of Utility Plant (411.7)...	214A			
19	Total Utility Operating Expenses.....		\$ 8 530 860	\$ 832 805	\$
20	Net Utility Operating Income (carry forward to page 116-A, line 22).....		\$ 359 874	\$ (67 644)	\$

NOTES TO STATEMENT OF INCOME

*Accounts 404.1, 404.2, 404.3, 407.1, 407.2 for natural gas companies

ELECTRIC PLANT IN SERVICE

(In addition to Account 101, Electric Plant in Service [Classified], this schedule includes Account 102, Electric Plant Purchased or Sold, Account 103, Experimental Electric Plant Unclassified and Account 106, Completed Construction Not Classified-Electric.)

1. Report below the original cost of electric plant in service according to prescribed accounts. in parentheses to indicate the negative effect of such amounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate. 4. Reclassifications or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, Electric Plant Purchased or Sold.
3. Credit adjustments of plant accounts should be enclosed In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	1. INTANGIBLE PLANT	\$	\$	\$	\$	\$	\$
2	(301) Organization						
3	(302) Franchises and consents						
4	(303) Miscellaneous intangible plant						
5	Total intangible plant						
6	2. PRODUCTION PLANT						
7	STEAM PRODUCTION PLANT						
8	(310) Land and land rights						
9	(311) Structures and improvements						
10	(312) Boiler plant equipment						
11	(313) Eng's. and eng. driven generators						
12	(314) Turbogenerator units						
13	(315) Accessory electric equipment						
14	(316) Misc. power plant equipment						
15	Total steam production plant						
16	NUCLEAR PRODUCTION PLANT						
17	(320) Land and land rights						
18	(321) Structures and improvements						
19	(322) Reactor plant equipment						
20	(323) Turbogenerator units						
21	(324) Accessory electric equipment						
22	(325) Misc. power plant equipment						
23	Total nuclear production plant						
24	HYDRAULIC PRODUCTION PLANT						
25	(330) Land and land rights	1 837					1 837
26	(331) Structures and improvements	4 833					4 833
27	(332) Reservoirs, dams, and waterways	46 066					46 066
28	(333) Wtr. whls., turb., and generators	16 552					16 552
29	(334) Accessory electric equipment	3 949	258				4 207
30	(335) Misc. power plant equipment	59	316				375
31	(336) Roads, railroads, and bridges						
32	Total hydraulic production plant	73 296	574				73 870

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Rev (12-72)

Annual report of FLORIDA PUBLIC UTILITIES COMPANY MARIANNA Year ended December 31, 19

ELECTRIC PLANT IN SERVICE (Continued)

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
33	OTHER PRODUCTION PLANT	\$	\$	\$	\$	\$	\$
34	(340) Land and land rights.....						3 236
35	(341) Structures and improvements....	3 236					
36	(342) Fuel holders, prod., and access'rs..						
37	(343) Prime movers.....						
38	(344) Generators.....						
39	(345) Accessory electric equipment.....						
40	(346) Misc. power plant equipment.....						
41	Total other prod. plant.....	3 236					3 236
42	Total production plant.....	76 532	574				77 106
43	3. TRANSMISSION PLANT						
44	(350) Land and land rights.....						
45	(352) Structures and improvements....						
46	(353) Station equipment.....						
47	(354) Towers and fixtures.....						
48	(355) Poles and fixtures.....						
49	(356) Overhead conductors and devices..						
50	(357) Underground conduit.....						
51	(358) Underground conductors and dev..						
52	(359) Roads and trails.....						
53	Total transmission plant.....						
54	4. DISTRIBUTION PLANT						
55	(360) Land and land rights.....	7 941					7 941
56	(361) Structures and improvements....	748					748
57	(362) Station equipment.....	476 241					476 241
58	(363) Storage battery equipment.....						
59	(364) Poles, towers, and fixtures.....	1 488 683	103 830	15 746			1 576 767'
60	(365) Overhead conductors and devices..	2 218 088	136 532	25 186			2 329 434
61	(366) Underground conduit.....	1 961	919				2 880
62	(367) Underground conductors and dev..	25 729	4 765				30 494
63	(368) Line transformers.....	1 590 878	54 140	18 406		11 924	1 638 536
64	(369) Services.....	587 122	42 495	13 847			615 770
65	(370) Meters.....	458 353	20 085	1 622			476 816
66	(371) Installations on cust. premises...	89 941	6 715	4 589			92 067

67	(372) Leased property on cust. premises ..					
68	(373) Street lighting and signal systems ..	121 741	2 160	208		123 693
69	Total distribution plant	7 067 426	371 641	79 604	11 924	7 371 387
70	5. GENERAL PLANT					
71	(389) Land and land rights	2 822				2 822
72	(390) Structures and improvements	25 838				25 838
73	(391) Office furniture and equipment ..	17 672	1 180			18 852
74	(392) Transportation equipment	230 299	17 315	9 168		238 446
75	(393) Stores equipment	17 343				17 343
76	(394) Tools, shop and garage equipment ..	18 395				18 395
77	(395) Laboratory equipment	10 860				10 860
78	(396) Power operated equipment	277	9 880			10 157
79	(397) Communication equipment	54 768				54 768
80	(398) Miscellaneous equipment	2 587				2 587
81	Subtotal	380 861	28 375	9 168		400 068
82	(399) Other tangible property *					
83	Total general plant	380 861	28 375	9 168		400 068
84	Total (Accounts 101 and 106)	7 524 819	400 590	88 772	11 924	7 848 561
85	(102) Electric plant purchased **				()	
86	(102) Electric plant sold **	()				()
87	(103) Experimental Electric Plant Unclassified					
88	Total electric plant in service	7 524 819	400 590	88 772	11 924	7 848 561

* State the nature and use of plant included in this account and if substantial in amount submit a supplementary schedule showing sub-account classification of such plant conforming to the requirements of this schedule.

** For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

NOTE
Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis

with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

To reverse prior year's Completed Construction
Not Classified included in Column (c): \$ 6 320

364	\$ 1 198
365	1 199
366	1 961
367	1 962
	<u>\$ 6 320</u>

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REV (12-72)

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Report below the information called for concerning accumulated provision for depreciation of electric utility plant.

2. Explain any important adjustments during year.

3. Explain any difference between the amount for book cost of plant retired, line..., column (c), and that reported in the schedule for electric plant in service, pages 401-403, column (d) exclusive of retirements of nondepreciable property.

4. The provisions of account 108 in the

Uniform System of Accounts contemplate that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, preliminary closing entries should be made to tentatively functionalize the book cost of the

plant retired. In addition, all cost included in retirement work in progress at year end should be included in the appropriate functional classifications.

5. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

6. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item (a)	Total (b)	Electric plant in service (c)	Electric plant held for future use (d)	Electric plant leased to others (e)
1	Balance beginning of year.....	\$ 1 800 030	\$ 1 800 030	\$	\$
2	Depreciation provisions for year, charged to:				
3	(403) Depreciation expense.....	257 467	257 467		
4	(413) Expenses of electric plant leased to others.....				
5	Transportation expenses-clearing.....	23 659	23 659		
6	Other clearing accounts.....				
7	Other accounts (specify):				
8					
9	Total Depreciation Provisions for year.....	281 126	281 126		
10	Net charges for plant retired:				
11	Book cost of plant retired.....	88 772	88 772		
12	Cost of removal.....	24 577	24 577		
13	Salvage (credit).....	(29 731)	(29 731)		
14	Net charges for plant retired.....	83 618	83 618		
15	Other debit or credit items (describe):				
16	Transfer from Fernandina	3 096	3 096		
17	BALANCE END OF YEAR.....	2 000 634	2 000 634		

B. Balances at End of Year According to Functional Classifications

18	Steam production.....				
19	Nuclear production.....				
20	Hydraulic production—Conventional.....	63 599	63 599		
21	Hydraulic production—Pumped Storage.....				
22	Other production.....	1 062	1 062		
23	Transmission.....				
24	Distribution.....	1 781 326	1 781 326		
25	General.....	154 647	154 647		
26	TOTAL.....	2 000 634	2 000 634		

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REV (12-74)

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
 2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
 3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing pur-

poses, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.
 4. Unmetered sales should be included below. The de-

tails of such sales should be given in a footnote.
 5. Classification of Commercial and Industrial Sales. Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

Line No.	Account (a)	OPERATING REVENUES		KILOWATT-HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for year (b)	Increase or decrease from preceding year (c)	Amount for year (d)	Increase or decrease from preceding year (e)	Number for year (f)	Increase or decrease from preceding year (g)
1	SALES OF ELECTRICITY	\$	\$				
2	440 Residential sales.....	3 860 432	539 035	78 643 039	4 468 454	7 336	76
3	442 Commercial and industrial sales:						
4	Small (or commercial) see instr. 5.....	3 022 932	474 007	59 971 579	4 190 224	1 479	17
5	Large (or industrial) see instr. 5.....	1 300 620	(70 979)	31 287 600	(8 426 400)	5	
6	444 Public street and highway lighting*..	87 379	6 759	1 162 069	10 877	23	
7	445 Other sales to public authorities**..	127 600	17 242	2 537 094	123 313	121	2
8	446 Sales to railroads and railways.....	(285 875)	(285 875)				
9	448 Interdepartmental sales.....						
10	Total sales to ultimate consumers..	8 113 088	680 189	173 601 381	366 468	8 964	95
11	447 Sales for resale.....	732 190	84 806	19 562 400	820 800	1	
12	Total sales of electricity.....	8 845 278 ^{1/}	764 995	193 163 781 ^{2/}	1 187 268	8 965	95
13	OTHER OPERATING REVENUES						
14	450 Forfeited discounts.....						
15	451 Miscellaneous service revenues.....	25 401	1 346				
16	453 Sales of water and water power.....						
17	454 Rent from electric property.....	11 081	(31)				
18	455 Interdepartmental rents.....						
19	456 Other electric revenues.....	8 974	(1 149)				
20							
21	**449 Over Recovery-						
22	Purchased Electricity						
23							
24	Total other operating revenues.....	45 456	166				
25	Total electric operating revenues...	8 890 734	765 161				

* For amounts relating to unbilled revenue by accounts, see pages 410, 411, and 414.

^{1/} Includes \$ _____ unbilled revenues.

^{2/} Includes _____ Kwh relating to unbilled revenues.

List here the total number of "All Electric" customers (estimated where not known)(not subject to audit certification):

(See page 108 Important Changes During the Year, for important new territory added and important rate increases or decreases)

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
		\$	\$
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	<i>Operation</i>		
4	500 Operation supervision and engineering.....		
5	501 Fuel.....		
6	502 Steam expenses.....		
7	503 Steam from other sources.....		
8	504 Steam transferred—Cr.....		
9	505 Electric expenses.....		
10	506 Miscellaneous steam power expenses.....		
11	507 Rents.....		
12	Total operation.....		
13	<i>Maintenance</i>		
14	510 Maintenance supervision and engineering.....		
15	511 Maintenance of structures.....		
16	512 Maintenance of boiler plant.....		
17	513 Maintenance of electric plant.....		
18	514 Maintenance of miscellaneous steam plant.....		
19	Total maintenance.....		
20	Total power production expenses—steam power.....		
21	NUCLEAR POWER GENERATION		
22	<i>Operation</i>		
23	517 Operation supervision and engineering.....		
24	518 Fuel.....		
25	519 Coolants and water.....		
26	520 Steam expenses.....		
27	521 Steam from other sources.....		
28	522 Steam transferred—Cr.....		
29	523 Electric expenses.....		
30	524 Miscellaneous nuclear power expenses.....		
31	525 Rents.....		
32	Total operation.....		
33	<i>Maintenance</i>		
34	528 Maintenance supervision and engineering.....		
35	529 Maintenance of structures.....		
36	530 Maintenance of reactor plant equipment.....		
37	531 Maintenance of electric plant.....		
38	532 Maintenance of miscellaneous nuclear plant.....		
39	Total maintenance.....		
40	Total power production expenses—nuclear power.....		
41	HYDRAULIC POWER GENERATION		
42	<i>Operation</i>		
43	535 Operation supervision and engineering.....		
44	536 Water for power.....		
45	537 Hydraulic expenses.....		
46	538 Electric expenses.....	1 460	(691)
47	539 Miscellaneous hydraulic power generation expenses.....	5 624	2 124
48	540 Rents.....		
49	Total operation.....	7 084	1 433
50	<i>Maintenance</i>		
51	541 Maintenance supervision and engineering.....		
52	542 Maintenance of structures.....	2 854	2 669

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
53	HYDRAULIC POWER GENERATION (Continued)	\$	\$
54	543 Maintenance of reservoirs, dams and waterways.....		
55	544 Maintenance of electric plant.....	24 705	23 803
56	545 Maintenance of miscellaneous hydraulic plant.....		(3)
57	Total maintenance.....	27 559	26 469
58	Total power production expenses—hydraulic power.....	34 643	27 902
59	OTHER POWER GENERATION		
60	<i>Operation</i>		
61	546 Operation supervision and engineering.....		
62	547 Fuel.....		
63	548 Generation expenses.....		
64	549 Miscellaneous other power generation expenses.....		
65	550 Rents.....		
66	Total operation.....		
67	<i>Maintenance</i>		
68	551 Maintenance supervision and engineering.....		
69	552 Maintenance of structures.....		
70	553 Maintenance of generating and electric plant.....		
71	554 Maintenance of miscellaneous other power generation plant.....		
72	Total maintenance.....		
73	Total power production expenses—other power.....		
74	OTHER POWER SUPPLY EXPENSES		
75	555 Purchased power.....	7 061 167	717 614
76	556 System control and load dispatching.....		
77	557 Other expenses.....		35 791
78	Total other power supply expenses.....	7 061 167	753 405
79	Total power production expenses.....	7 095 810	781 307
80	TRANSMISSION EXPENSES		
81	<i>Operation</i>		
82	560 Operation supervision and engineering.....		
83	561 Load dispatching.....		
84	562 Station expenses.....		
85	563 Overhead line expenses.....		
86	564 Underground line expenses.....		
87	565 Transmission of electricity by others.....		
88	566 Miscellaneous transmission expenses.....		
89	567 Rents.....		
90	Total operation.....		
91	<i>Maintenance</i>		
92	568 Maintenance supervision and engineering.....		
93	569 Maintenance of structures.....		
94	570 Maintenance of station equipment.....		
95	571 Maintenance of overhead lines.....		
96	572 Maintenance of underground lines.....		
97	573 Maintenance of miscellaneous transmission plant.....		
98	Total maintenance.....		
99	Total transmission expenses.....		
100	DISTRIBUTION EXPENSES		
101	<i>Operation</i>		
102	580 Operation supervision and engineering.....	32 785	2 278
103	581 Load dispatching.....		
104	582 Station expenses.....	439	(273)
105	583 Overhead line expenses.....	29 817	10 415
106	584 Underground line expenses.....	19	19
107	585 Street lighting and signal system expenses.....	4 493	221

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
108	DISTRIBUTION EXPENSES (Continued)	\$	\$
109	586 Meter expenses.....	63 138	8 913
110	587 Customer installations expenses.....	14 133	2 965
111	588 Miscellaneous distribution expenses.....	29 525	11 233
112	589 Rents.....	1 483	52
113	Total operation.....	175 832	35 823
114	<i>Maintenance</i>		
115	590 Maintenance supervision and engineering.....		
116	591 Maintenance of structures.....		
117	592 Maintenance of station equipment.....	6 824	2 673
118	593 Maintenance of overhead lines.....	251 127	28 170
119	594 Maintenance of underground lines.....		
120	595 Maintenance of line transformers.....	9 011	2 482
121	596 Maintenance of street lighting and signal systems.....	9 080	3 842
122	597 Maintenance of meters.....		
123	598 Maintenance of miscellaneous distribution plant.....		
124	Total maintenance.....	276 042	37 167
125	Total distribution expenses.....	451 874	72 990
126	CUSTOMER ACCOUNTS EXPENSES		
127	<i>Operation</i>		
128	901 Supervision.....	7 969	786
129	902 Meter reading expenses.....	44 409	3 497
130	903 Customer records and collection expenses.....	139 516	12 360
131	904 Uncollectible accounts.....	8 037	(12 198)
132	905 Miscellaneous customer accounts expenses.....	7 280	(1 308)
133	Total customer accounts expenses.....	207 211	3 137
134	CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135	<i>Operation</i>		
136	907 Supervision.....		
137	908 Customer assistance expenses.....		
138	909 Informational and instructional expenses.....	1 634	(498)
139	910 Miscellaneous customer service & informational expenses.....	32	32
140	Total customer service and informational expenses.....	1 666	(466)
141	SALES EXPENSES		
142	<i>Operation</i>		
143	911 Supervision.....	7 998	255
144	912 Demonstrating and selling expenses.....	884	(60)
145	913 Advertising expenses.....	253	(92)
146	916 Miscellaneous sales expenses.....	138	(4)
147	Total sales expenses.....	9 273	99
148	ADMINISTRATIVE AND GENERAL EXPENSES		
149	<i>Operation</i>		
150	920 Administrative and general salaries.....	73 067	5 401
151	921 Office supplies and expenses.....	16 884	2 188
152	922 Administrative expenses transferred—Cr.....	(16 274)	25
153	923 Outside services employed.....	32 429	10 954
154	924 Property insurance.....	2 894	804
155	925 Injuries and damages.....	64 327	31 503
156	926 Employee pensions and benefits.....	72 067	12 785
157	927 Franchise requirements.....		
158	928 Regulatory commission expenses.....	9 443	6 867
159	929 Duplicate charges—Cr.....	()	
160	930.1 General advertising expenses.....	2 384	258

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
161	ADMINISTRATIVE AND GENERAL EXPENSES (Continued)	\$	\$
162	930.2 Miscellaneous general expenses -----	19 124	4 287
163	931 Rents.....	2 549	315
164	Total operation.....	278 894	75 387
	<i>Maintenance</i>		
165	932 Maintenance of general plant.....	9 398	537
166	Total administrative and general expenses.....	288 292	75 924
167	Total Electric Operation and Maintenance Expenses.....	8 054 126	932 991
168			

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
169	Power Production Expenses.....	\$	\$	\$
170	Electric Generation:			
171	Steam power.....			
172	Nuclear power.....	7 084	27 559	34 643
173	Hydraulic—Conventional.....			
174	Hydraulic—Pumped Storage.....			
175	Other power.....			
176	Other power supply expenses.....	7 061 167		7 061 167
177	Total power production expenses.....	7 068 251	27 559	7 095 810
178	Transmission Expenses.....			
179	Distribution Expenses.....	175 832	276 042	451 874
180	Customer Accounts Expenses.....	207 211		207 211
181	Customer Service and Informational Expenses.....	1 666		1 666
182	Sales Expenses.....	9 273		9 273
183	Adm. and General Expenses.....	278 894	9 398	288 292
184	Total Electric Operation and Maintenance Expenses.....	7 741 127	312 999	8 054 126

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

Number of electric department employees, payroll period ended <u>10-31-80</u>		
1. Total regular full-time employees.....		34
2. Total part-time and temporary employees.....		
2a. Equivalent Employees from Joint Functions		5
3. Total employees.....		39

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except Amortization of Acquisition Adjustments)

1. Report in section A for the year amounts of; depreciation expense (account 403) according to plant functional classifications and depreciation expense in total only applicable to common plant allocated to the electric department, amortization of limited-term electric plant (account 404) amortization of other electric plant (account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (accounts 404 and 405). State the basis used to compute the charges and whether any changes has been made in the basis or rates used from the preceding report year.

3. Complete reporting of all available information called for in section C shall be made every fifth year beginning with report year 1971, with only changes to columns (c) through (g) from the preceding complete report to be reported annually.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing sub-totals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES

Line No.	Functional Classification (a)	Depreciation Expense (account 403) (b)	Amortization of limited-term electric plant (acct. 404) (c)	Amortization of other electric plant (acct. 405) (d)	TOTAL (e)
1	Intangible plant.....	\$	\$	\$	\$
2	Steam production plant.....				
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....	2 264			2 264
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	60			60
7	Transmission plant.....				
8	Distribution plant.....	247 842			247 842
9	General plant.....	7 301			7 301
10	Common plant - Electric.....				5 037*
11	TOTAL	\$ 257 467	\$	\$	\$ 262 504

B. BASIS FOR AMORTIZATION CHARGES

*Not allocated on pages 114 and 115.

*Not included on Page 408, line3.

STATEMENT C

STATEMENT OF INCOME FOR THE YEAR

1. Amounts recorded in accounts 412 and 413, Revenue from Utility Plant Leased to Others, will be reported using one of the vertical columns to spread amounts over lines 1 to 19, as appropriate similar to a utility department. These amounts will also be included in columns (c) and (d) totals.

2. Amounts recorded in account 414, Other Utility Operating Income, will be reported in a separate column as prescribed for accounts 412 and 413, above.

3. The space below is provided for important notes regarding the statement of income or any account thereof.

4. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility's

customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

5. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars, including income tax effects, so that corrections of prior income and

Line No.	Account (a)	Sch. Page No. (b)	TOTAL		ELECTRIC
			Current year (c)	Increase or (decrease) from preceding year (d)	Current year (e)
1	<u>UTILITY OPERATING INCOME</u>				
2	Operating Revenues (400)	—	\$ 11 226 845	\$ 1 666 592	\$
3	Operating Expenses:				
4	Operation Expenses (401)	—	9 467 258	1 420 682	
5	Maintenance Expenses (402)	—	226 292	74 665	
6	Depreciation Expense (403)	—	312 886	(9 316)	
7	Amort. & Depl. of Utility Plant (404*-405)	—			
8	Amort. of Utility Plant Acq. Adj. (406)	—			
9	Amort. of Property Losses (407)*	—	15 852		
10	Amort. of Conversion Expenses (407)*	—			
11	Taxes Other Than Income Taxes (408.1)	222	154 259	12 151	
12	Income Taxes - Federal (409.1)	222	243 541	3 414	
13	- Other (409.1)	222	34 757	3 067	
14	Provision for Deferred Inc. Taxes (410.1)	214C, 217	83 390	34 750	
15	Provision for Deferred Income Taxes - Cr. (411.1)	214C, 217	()	()	()
16	Investment Tax Credit Adj.—Net (411.4)	22B-9	30 724	11 056	()
17	Gains from Disp. of Utility Plant (411.6)	224A	()	()	()
18	Losses from Disp. of Utility Plant (411.7)	214A	()	()	()
19	Total Utility Operating Expenses		\$ 10 568 959	\$ 1 550 469	\$
20	Net Utility Operating Income (carry forward to page 116-A, line 22)		\$ 657 886	\$ 116 123	\$

NOTES TO STATEMENT OF INCOME

*Accounts 404.1, 404.2, 404.3, 407.1, 407.2 for natural gas companies

ELECTRIC PLANT IN SERVICE

(In addition to Account 101, Electric Plant in Service [Classified], this schedule includes Account 102, Electric Plant Purchased or Sold, Account 103, Experimental Electric Plant Unclassified and Account 106, Completed Construction Not Classified-Electric.)

1. Report below the original cost of electric plant in service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed

4. Reclassifications or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, Electric Plant Purchased or Sold.

In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	1. INTANGIBLE PLANT	\$	\$	\$	\$	\$	\$
2	(301) Organization.....						
3	(302) Franchises and consents.....						
4	(303) Miscellaneous intangible plant.....						
5	Total intangible plant.....						
6	2. PRODUCTION PLANT						
7	STEAM PRODUCTION PLANT						
8	(310) Land and land rights.....						
9	(311) Structures and improvements....						
10	(312) Boiler plant equipment.....						
11	(313) Eng's. and eng. driven generators..						
12	(314) Turbogenerator units.....						
13	(315) Accessory electric equipment....						
14	(316) Misc. power plant equipment....						
15	Total steam production plant.....						
16	NUCLEAR PRODUCTION PLANT						
17	(320) Land and land rights.....						
18	(321) Structures and improvements....						
19	(322) Reactor plant equipment.....						
20	(323) Turbogenerator units.....						
21	(324) Accessory electric equipment....						
22	(325) Misc. power plant equipment....						
23	Total nuclear production plant.....						
24	HYDRAULIC PRODUCTION PLANT						
25	(330) Land and land rights.....						
26	(331) Structures and improvements....						
27	(332) Reservoirs, dams, and waterways..						
28	(333) Wtr. whls., turb., and generators..						
29	(334) Accessory electric equipment....						
30	(335) Misc. power plant equipment....						
31	(336) Roads, railroads, and bridges....						
32	Total hydraulic production plant..						

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ELECTRIC PLANT IN SERVICE (Continued)

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
33	OTHER PRODUCTION PLANT	\$	\$	\$	\$	\$	\$
34	(340) Land and land rights.....	2 235					2 235
35	(341) Structures and improvements....	13 154					13 154
36	(342) Fuel holders, prod., and access'rs..	4 649					4 649
37	(343) Prime movers.....	216 944		3 493			213 451
38	(344) Generators.....	28 486					28 486
39	(345) Accessory electric equipment.....						
40	(346) Misc. power plant equipment.....	3 898		67			3 831
41	Total other prod. plant.....	269 366		3 560			265 806
42	Total production plant.....	269 366		3 560			265 806
43	3. TRANSMISSION PLANT						
44	(350) Land and land rights.....	41 471					41 471
45	(352) Structures and improvements....	17 303					17 303
46	(353) Station equipment.....	588 663	2 567	3 272			587 958
47	(354) Towers and fixtures.....	245 176					245 176
48	(355) Poles and fixtures.....	421 496	51 418	(1 048)			473 962
49	(356) Overhead conductors and devices..	291 184	(28 621)				262 563
50	(357) Underground conduit.....						
51	(358) Underground conductors and dev..						
52	(359) Roads and trails.....	1 961					1 961
53	Total transmission plant.....	1 607 254	25 364	2 224			1 630 394
54	4. DISTRIBUTION PLANT						
55	(360) Land and land rights.....	33 282					33 282
56	(361) Structures and improvements....	15 692	500				16 192
57	(362) Station equipment.....	392 025	35 321	660			426 686
58	(363) Storage battery equipment.....						
59	(364) Poles, towers, and fixtures.....	606 158	65 865	7 518			664 505
60	(365) Overhead conductors and devices..	925 695	24 710	10 894			939 511
61	(366) Underground conduit.....	6 743	15 640				22 383
62	(367) Underground conductors and dev..	406 278	46 915	948			452 245
63	(368) Line transformers.....	1 136 342	70 387	9 178		(11 924)	1 185 627
64	(369) Services.....	398 051	65 209	6 981			456 279
65	(370) Meters.....	472 170	38 574	3 894			506 850
66	(371) Installations on cust. premises...	54 177	3 372	1 782			55 767

67	(372) Leased property on cust. premises ..	108 536	2 760	1 346		109 950
68	(373) Street lighting and signal systems ..					
69	Total distribution plant	4 555 149	369 253	43 201	(11 924)	4 869 277
70	5. GENERAL PLANT					
71	(389) Land and land rights	20 475				20 475
72	(390) Structures and improvements	221 826	22 054			243 880
73	(391) Office furniture and equipment ..	23 216	4 706	2 797		25 125
74	(392) Transportation equipment	167 039	9 786			176 825
75	(393) Stores equipment	4 574	47	490		4 131
76	(394) Tools, shop and garage equipment ..	19 756	980			20 736
77	(395) Laboratory equipment	17 371				17 371
78	(396) Power operated equipment	17 430	45 042			62 472
79	(397) Communication equipment	23 010				23 010
80	(398) Miscellaneous equipment	1 484				1 484
81	Subtotal	516 181	82 615	3 287		595 509
82	(399) Other tangible property *					
83	Total general plant	516 181	82 615	3 287		595 509
84	Total (Accounts 101 and 106)	6 947 950	477 232	52 272	(11 924)	7 360 986
85	(102) Electric plant purchased **				()	()
86	(102) Electric plant sold **	()				()
87	(103) Experimental Electric Plant Unclassified					
88	Total electric plant in service	6 947 950	477 232	52 272	(11 924)	7 360 986

* State the nature and use of plant included in this account and if substantial in amount submit a supplementary schedule showing sub-account classification of such plant conforming to the requirements of this schedule.

** For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

NOTE

Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis

with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

To reverse prior year's completed Construction
Not Classified included in Column (c): \$245 094

1980 Completed Construction Not Classified
included in Column (c): \$ 28 790

355	\$ 28 714
356	28 714
364	19 891
365	19 890
367	6 950
390	140 935
	<u>\$245 094</u>

364	\$ 11 137
365	11 137
366	814
367	<u>5 702</u>
	<u>\$ 28 790</u>

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Report below the information called for concerning accumulated provision for depreciation of electric utility plant.
2. Explain any important adjustments during year.
3. Explain any difference between the amount for book cost of plant retired, line..., column (c), and that reported in the schedule for electric plant in service, pages 401-403, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108 in the

Uniform System of Accounts contemplate that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, preliminary closing entries should be made to tentatively functionalize the book cost of the

plant retired. In addition, all cost included in retirement work in progress at year end should be included in the appropriate functional classifications.

5. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

6. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item (a)	Total (b)	Electric plant in service (c)	Electric plant held for future use (d)	Electric plant leased to others (e)
1	Balance beginning of year.....	\$ 1 537 282	\$ 1 537 282	\$	\$
2	Depreciation provisions for year, charged to:				
3	(403) Depreciation expense.....	312 886	312 886		
4	(413) Expenses of electric plant leased to others.....				
5	Transportation expenses-clearing.....	19 135	19 135		
6	Other clearing accounts.....				
7	Other accounts (specify):				
8					
9	Total Depreciation Provisions for year.....	332 021	332 021		
10	Net charges for plant retired:				
11	Book cost of plant retired.....	52 272	52 272		
12	Cost of removal.....	11 376	11 376		
13	Salvage (credit).....	(6 791)	(6 791)		
14	Net charges for plant retired.....	56 857	56 857		
15	Other debit or credit items (describe):				
16	Transfer to Marianna	(3 096)	(3 096)		
17	BALANCE END OF YEAR..	1 809 350	1 809 350		

B. Balances at End of Year According to Functional Classifications

18	Steam production.....				
19	Nuclear production.....				
20	Hydraulic production—Conventional.....				
21	Hydraulic production—Pumped Storage.....				
22	Other production.....	66 520	66 520		
23	Transmission.....	493 058	493 058		
24	Distribution.....	1 071 025	1 071 025		
25	General.....	178 747	178 747		
26	TOTAL..	1 809 350	1 809 350		

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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing pur-

poses, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The de-

tails of such sales should be given in a footnote

5. Classification of Commercial and Industrial Sales, Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts Explain basis of classification.

Line No.	Account (a)	OPERATING REVENUES		KILOWATT-HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for year (b)	Increase or decrease from preceding year (c)	Amount for year (d)	Increase or decrease from preceding year (e)	Number for year (f)	Increase or decrease from preceding year (g)
1	SALES OF ELECTRICITY	\$	\$				
2	440 Residential sales.....	4 370 498	1 054 438	61 978 131	1 975 923	5 539	181
3	442 Commercial and industrial sales:						
4	Small (or commercial) see instr. 5..*	2 519 701	605 974	33 508 496	1 469 271	636	
5	Large (or industrial) see instr. 5..*	4 207 963	115 884	57 618 000	(14 514 000)	2	
6	444 Public street and highway lighting*..	56 579	10 240	627 624	3 348	1	
7	445 Other sales to public authorities.....	160 821	32 502	2 073 638	(81 737)	66	(1)
8	446 Sales to railroads and railways.....	(184 407)	(184 407)				
9	448 Interdepartmental sales.....	85 044	28 986	1 289 400	(59 480)	1	
10	Total sales to ultimate consumers..	11 216 199	1 663 617	157 095 289	(11 206 675)	6 245	180
11	447 Sales for resale.....						
12	Total sales of electricity.....	11 216 199	1 663 617	157 095 289 ^{2/}	(11 206 675)	6 245	180
13	OTHER OPERATING REVENUES						
14	450 Forfeited discounts.....						
15	451 Miscellaneous service revenues.....	935	375				
16	453 Sales of water and water power.....						
17	454 Rent from electric property.....	1 204					
18	455 Interdepartmental rents.....						
19	456 Other electric revenues.....	8 507	2 600				
20	**						
21	449 Over Recovery -						
22	Purchased Electricity						
23	Tax Saving Refund						
24	Total other operating revenues.....	10 646	2 975				
25	Total electric operating revenues...	11 226 845	1 666 592				

* For amounts relating to unbilled revenue by accounts, see pages 410, 411, and 414.

^{1/} Includes \$ _____ unbilled revenues.

^{2/} Includes _____ Kwh relating to unbilled revenues.

List here the total number of "All Electric" customers (estimated where not known)(not subject to audit certification):

(See page 108 Important Changes During the Year, for important new territory added and important rate increases or decreases)

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
		\$	\$
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	<i>Operation</i>		
4	500 Operation supervision and engineering.....		
5	501 Fuel.....		
6	502 Steam expenses.....		
7	503 Steam from other sources.....		
8	504 Steam transferred—Cr.....		
9	505 Electric expenses.....		
10	506 Miscellaneous steam power expenses.....		
11	507 Rents.....		
12	Total operation.....		
13	<i>Maintenance</i>		
14	510 Maintenance supervision and engineering.....		
15	511 Maintenance of structures.....		
16	512 Maintenance of boiler plant.....		
17	513 Maintenance of electric plant.....		
18	514 Maintenance of miscellaneous steam plant.....		
19	Total maintenance.....		
20	Total power production expenses—steam power.....		
21	NUCLEAR POWER GENERATION		
22	<i>Operation</i>		
23	517 Operation supervision and engineering.....		
24	518 Fuel.....		
25	519 Coolants and water.....		
26	520 Steam expenses.....		
27	521 Steam from other sources.....		
28	522 Steam transferred—Cr.....		
29	523 Electric expenses.....		
30	524 Miscellaneous nuclear power expenses.....		
31	525 Rents.....		
32	Total operation.....		
33	<i>Maintenance</i>		
34	528 Maintenance supervision and engineering.....		
35	529 Maintenance of structures.....		
36	530 Maintenance of reactor plant equipment.....		
37	531 Maintenance of electric plant.....		
38	532 Maintenance of miscellaneous nuclear plant.....		
39	Total maintenance.....		
40	Total power production expenses—nuclear power.....		
41	HYDRAULIC POWER GENERATION		
42	<i>Operation</i>		
43	535 Operation supervision and engineering.....		
44	536 Water for power.....		
45	537 Hydraulic expenses.....		
46	538 Electric expenses.....		
47	539 Miscellaneous hydraulic power generation expenses.....		
48	540 Rents.....		
49	Total operation.....		
50	<i>Maintenance</i>		
51	541 Maintenance supervision and engineering.....		
52	542 Maintenance of structures.....		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
53	HYDRAULIC POWER GENERATION (Continued)	\$	\$
54	543 Maintenance of reservoirs, dams and waterways.....		
55	544 Maintenance of electric plant.....		
56	545 Maintenance of miscellaneous hydraulic plant.....		
57	Total maintenance.....		
58	Total power production expenses—hydraulic power.....		
59	OTHER POWER GENERATION		
60	<i>Operation</i>		
61	546 Operation supervision and engineering.....	47	(137)
62	547 Fuel.....	417	175
63	548 Generation expenses.....	1 111	1 111
64	549 Miscellaneous other power generation expenses.....	363	(101)
65	550 Rents.....		
66	Total operation.....	1 938	1 048
67	<i>Maintenance</i>		
68	551 Maintenance supervision and engineering.....		(528)
69	552 Maintenance of structures.....		(5 315)
70	553 Maintenance of generating and electric plant.....	1 305	216
71	554 Maintenance of miscellaneous other power generation plant.....	457	
72	Total maintenance.....	1 762	(5 627)
73	Total power production expenses—other power.....	3 700	(4 579)
74	OTHER POWER SUPPLY EXPENSES		
75	555 Purchased power.....	9 039 199	1 364 301
76	556 System control and load dispatching.....		
77	557 Other expenses.....		
78	Total other power supply expenses.....	9 039 199	1 364 301
79	Total power production expenses.....	9 042 899	1 359 722
80	TRANSMISSION EXPENSES		
81	<i>Operation</i>		
82	560 Operation supervision and engineering.....		
83	561 Load dispatching.....		
84	562 Station expenses.....	8 986	974
85	563 Overhead line expenses.....		
86	564 Underground line expenses.....		
87	565 Transmission of electricity by others.....		
88	566 Miscellaneous transmission expenses.....		
89	567 Rents.....		
90	Total operation.....	8 986	974
91	<i>Maintenance</i>		
92	568 Maintenance supervision and engineering.....		(6)
93	569 Maintenance of structures.....		2 856
94	570 Maintenance of station equipment.....	5 822	9 316
95	571 Maintenance of overhead lines.....	10 700	
96	572 Maintenance of underground lines.....		
97	573 Maintenance of miscellaneous transmission plant.....		
98	Total maintenance.....	16 522	12 166
99	Total transmission expenses.....	25 508	13 140
100	DISTRIBUTION EXPENSES		
101	<i>Operation</i>		
102	580 Operation supervision and engineering.....	38 194	3 113
103	581 Load dispatching.....		
104	582 Station expenses.....		
105	583 Overhead line expenses.....	1 587	5 771
106	584 Underground line expenses.....		
107	585 Street lighting and signal system expenses.....	1 575	157

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
108	DISTRIBUTION EXPENSES (Continued)	\$	\$
109	586 Meter expenses.....	30 989	(4 735)
110	587 Customer installations expenses.....	8 154	3 939
111	588 Miscellaneous distribution expenses.....	20 525	3 924
112	589 Rents.....	37	37
113	Total operation.....	101 061	12 206
114	<i>Maintenance</i>		
115	590 Maintenance supervision and engineering.....	311	48
116	591 Maintenance of structures.....	5 978	3 296
117	592 Maintenance of station equipment.....	61 062	51 362
118	593 Maintenance of overhead lines.....	106 209	19 924
119	594 Maintenance of underground lines.....	11 566	4 826
120	595 Maintenance of line transformers.....	1 643	(12 563)
121	596 Maintenance of street lighting and signal systems.....	6 689	(361)
122	597 Maintenance of meters.....	1 459	148
123	598 Maintenance of miscellaneous distribution plant.....	5 167	(574)
124	Total maintenance.....	200 084	66 106
125	Total distribution expenses.....	301 145	78 312
126	CUSTOMER ACCOUNTS EXPENSES		
127	<i>Operation</i>		
128	901 Supervision.....	9 050	711
129	902 Meter reading expenses.....	16 758	3 653
130	903 Customer records and collection expenses.....	85 599	5 705
131	904 Uncollectible accounts.....	13 861	(3 363)
132	905 Miscellaneous customer accounts expenses.....	8 646	1 512
133	Total customer accounts expenses.....	133 914	8 218
134	CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135	<i>Operation</i>		
136	907 Supervision.....		
137	908 Customer assistance expenses.....		
138	909 Informational and instructional expenses.....	3 844	(382)
139	910 Miscellaneous customer service & informational expenses.....		
140	Total customer service and informational expenses.....	3 844	(382)
141	SALES EXPENSES		
142	<i>Operation</i>		
143	911 Supervision.....	9 079	367
144	912 Demonstrating and selling expenses.....	871	(307)
145	913 Advertising expenses.....	169	(112)
146	916 Miscellaneous sales expenses.....		(25)
147	Total sales expenses.....	10 119	(77)
148	ADMINISTRATIVE AND GENERAL EXPENSES		
149	<i>Operation</i>		
150	920 Administrative and general salaries.....	46 149	2 167
151	921 Office supplies and expenses.....	10 658	333
152	922 Administrative expenses transferred—Cr.....	(15 264)	(1 632)
153	923 Outside services employed.....	33 738	18 739
154	924 Property insurance.....	2 661	661
155	925 Injuries and damages.....	29 998	7 230
156	926 Employee pensions and benefits.....	42 854	5 116
157	927 Franchise requirements.....		
158	928 Regulatory commission expenses.....	5 986	4 355
159	929 Duplicate charges—Cr.....	()	
160	930.1 General advertising expenses.....	715	350

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
161	ADMINISTRATIVE AND GENERAL EXPENSES (Continued)	\$	\$
162	930.2 Miscellaneous general expenses -----	10 120	(210)
163	931 Rents.....	582	(2 715)
164	Total operation.....	168 197	34 394
	<i>Maintenance</i>		
165	932 Maintenance of general plant.....	7 924	2 020
166	Total administrative and general expenses.....	176 121	36 414
167	Total Electric Operation and Maintenance Expenses.....	9 693 550	1 495 347
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SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
169	Power Production Expenses.....	\$	\$	\$
170	Electric Generation:			
171	Steam power.....			
172	Nuclear power.....			
173	Hydraulic—Conventional.....			
174	Hydraulic—Pumped Storage.....			
175	Other power.....	1 938	1 762	3 700
176	Other power supply expenses.....	9 039 199		9 039 199
177	Total power production expenses.....	9 041 137	1 762	9 042 899
178	Transmission Expenses.....	8 986	16 522	25 508
179	Distribution Expenses.....	101 061	200 084	301 145
180	Customer Accounts Expenses.....	133 914		133 914
181	Customer Service and Informational Expenses.....	3 844		3 844
182	Sales Expenses.....	10 119		10 119
183	Adm. and General Expenses.....	168 197	7 924	176 121
184	Total Electric Operation and Maintenance Expenses.....	9 467 258	226 292	9 693 550

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

Number of electric department employees, payroll period ended 10-31-80

1. Total regular full-time employees.....	25
2. Total part-time and temporary employees.....	5
2a. Equivalent Employees from Joint Functions	5
3. Total employees.....	30

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except Amortization of Acquisition Adjustments)

1. Report in section A for the year amounts of; depreciation expense (account 403) according to plant functional classifications and depreciation expense in total only applicable to common plant allocated to the electric department, amortization of limited-term electric plant (account 404) amortization of other electric plant (account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (accounts 404 and 405). State the basis used to compute the charges and whether any changes has been made in the basis or rates used from the preceding report year.

3. Complete reporting of all available information called for in section C shall be made every fifth year beginning with report year 1971, with only changes to columns (c) through (g) from the preceding complete report to be reported annually.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing sub-totals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES

Line No.	Functional Classification (a)	Depreciation Expense (account 403) (b)	Amortization of limited-term electric plant (acct. 404) (c)	Amortization of other electric plant (acct. 405) (d)	TOTAL (e)
1	Intangible plant.....	\$	\$	\$	\$
2	Steam production plant.....				
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....				
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	10 602			10 602
7	Transmission plant.....	122 995			122 995
8	Distribution plant.....	167 656			167 656
9	General plant.....	11 633			11 633
10	Common plant - Electric.....				3 773*
11	TOTAL	\$ 312 886	\$	\$	\$ 316 659

B. BASIS FOR AMORTIZATION CHARGES

*Not allocated on pages 114 and 115.
*Not included on page 408, line 3.

STATEMENT OF FINANCIAL POSITION - SEPARATED YEAR 1980

MARIANNA

Title of Account	City of Blountstown			
	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
1. Utility Plant				
2. Utility Plant (101-106), (114).....	7 941 577	7 813 492	128 085	
3. Construction Work in Progress (107).....	6 544	6 544	-	
4. Total Utility Plant.....	\$7 948 121	\$7 820 036	\$ 128 085	\$
5. Less Accumulated Provision for Depreciation Amortization and Depletion (108, 111, 115).....	2 027 009	1 991 996	35 013	
6. Net Utility Plant, Less Nuclear Fuel.....	\$5 921 112	\$ 828 040	\$ 93 072	\$
7. Nuclear Fuel (120.1 - 120.4).....				
8. Less: Accumulated Provision for Amortization of Nuclear Fuel Assemblies (120.5).....				
9. Net Nuclear Fuel.....	\$	\$	\$	\$
10. Net Utility Plant.....	\$5 921 112	\$ 828 040	\$ 93 072	\$
11. Gas Stored Underground-Noncurrent (117).....				
12. Utility Plant Adjustments (116).....				
13. Other Property and Investments				
14. Nonutility Property (121) (less Accumulated Provision for Depreciation and Amortization Included in (122) \$.....	36 509			36 509
15. Investment in Associated Companies (123).....				
16. Investment in Subsidiary Companies (Cost \$ _____) (123.1).....				
17. Other Investments (124).....				
18. Special Funds (125-128).....				
19. Total Other Property and Investments.....	\$	\$	\$	\$
Current and Accrued Assets.....				
20. Cash (131).....				
21. Special Deposits (132-134).....				
22. Working Funds (135).....				
23. Temporary Cash Investments (136).....				
24. Notes and Accounts Receivable (less Accumulated Provision of Uncollectable Accounts) (141-144).....	763 971	705 320	58 651	
25. Receivables from Associated Companies (145,146)				
26. Materials and Supplies (151-157, 163).....	141 601	139 321	2 280	
27. Gas Stores Underground - Current (164).....				
28. Prepayments (165).....				
29. Interest and Dividends Receivable (171).....				
30. Rents Receivable (172).....				
31. Accrued Utility Revenues (173).....				
32. Miscellaneous Current & Accrued Assets (174).....				
Total Current & Accrued Assets.....	\$	\$	\$	\$

MARIANNA

Title of Account

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
<u>Deferred Debits</u>				
1. Unamortized Debt Expense (181).....				
2. Extraordinary Property Losses (182).....				
3. Preliminary Survey & Investigation Charges(183)				
4. Clearing Accounts (184).....				
5. Temporary Facilities (185).....				
6. Miscellaneous Deferred Debits (186)*.....	149 281	149 281		
7. Deferred Losses from Disposition of Utility Plant (187).....				
8. Research, Development & Demonstration Expend- itures (188).....				
9. Unamortized Loss on Reacquired Debt (189).....				
10. Accumulated Deferred Income Taxes (190).....				
11. Total Deferred Debits.....	\$	\$	\$	\$
Total Assets & Other Debits.....	\$	\$	\$	\$
*Deferred Purch. Elect. Costs				
<u>Proprietary Capital</u>				
12. Common Stock Issued (201).....				
13. Preferred Stock Issued (204).....				
14. Capital Stock Subscribed (202, 205).....				
15. Stock Liability for Conversion (203, 206).....				
16. Premium on Capital Stock (207).....				
17. Other - Paid in Capital Stock (208-211).....				
18. Installments Received on Capital Stock (212)..				
19. Discount on Capital Stock (213).....())))
20. Capital Stock Expense (214).....())))
21. Retained Earnings (215, 215.1, 216).....				
22. Unappropriated Undistributed Subsidiary Earnings (216.1).....				
23. Reacquired Capital Stock (217).....())))
Total Proprietary Capital.....	\$	\$	\$	\$
<u>Long Term Debt</u>				
24. Bonds (221) (Less \$ _____ reacquired(222)..				
25. Advances from Associated Companies (223).....				
26. Other Long-Term Debt (224).....				
27. Unamortized Premium on Long-Term Debt (225)...				
28. Unamortized Discount on Long-Term Debt-Dr. (226).....				
9. Total Long-Term Debt.....	\$	\$	\$	\$

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
<u>Current & Accrued Liabilities</u>				
1. Notes Payable (231).....				
2. Accounts Payable (232).....				
3. Payables to Associated Companies (233, 234)...				
4. Customer Deposits (235).....	226 596	226 596		
5. Taxes Accrued (236).....				
6. Interest Accrued (237).....				
7. Dividends Declared (238).....				
8. Matured Long-Term Debt (239).....				
9. Matured Interest (240).....				
10. Tax Collections Payable (241).....				
11. Miscellaneous Current & Accrued Liabilities (242).....				
12. Total Current & Accrued Liabilities...	\$	\$	\$	\$
<u>Deferred Credits</u>				
13. Customer Advances for Construction (252).....	45 452	45 452		
14. Accumulated Deferred Investment Tax Credits (255).....	283 724	283 724		
15. Deferred Gains from Disposition of Utility Plant (256).....				
16. Other Deferred Credits (253) ^{Over Recovery} _{Purch. Elect.}	285 875	285 875		
17. Unamortized Gain on Reacquired Debt (257).....				
18. Accumulated Deferred Income Taxes (281-283).....	859 512	859 512		
19. Total Deferred Credits.....	\$	\$	\$	\$
<u>Operating Reserves</u>				
20. Operating Revenues (261-265).....				
21. Total Liabilities & Other Credits	\$	\$	\$	\$
<u>Electric Utility Plant</u>				
22. Electric Plant in Service (101).....	7 848 561	7 721 976	126 585	
23. Electric Plant Purchased or Sold (102).....				
24. Experimental Electric Plant (103) Unclassified.....				
25. Electric Plant Leased to Other (104).....				
26. Electric Plant Held for Future Use (105).....				
27. Completed Construction not Classified Electric (106).....				
28. Electric Plant Acquisition Adjustment (114) ^{Common Plant Allocated}	93 016	91 516	1 500	
Total.....	\$ 7 941 577	\$ 7 813 492	\$ 128 085	\$

Title of Account	Total System \$	Florida Jurisdiction \$	City of Blountstown Other Jurisdiction \$	Non-Utility \$
<u>Electric Utility Plant (Cont'd)</u>				
1. Accumulated provision for depreciation of Electric Utility Plant (108).....	2,000,634	1,966,046	34,588	
2. Accumulated provision for Amortization of Electric Utility Plant (111).....				
3. Accumulated provision for Amortization of Depreciation of Electric Plant Acquisition Adjustment (115) - Common Plant Allocated.....	26,375	25,950	425	
4. Total.....	<u>\$ 2,027,009</u>	<u>\$ 1,991,996</u>	<u>\$ 35,013</u>	<u>\$</u>
5. Nuclear Fuel in Process of Refinement, Conversion Enrichment & Fabrication (120.1)...				
6. Nuclear Fuel Materials & Assemblies-Stock Account (120.2).....				
7. Nuclear Fuel Assemblies in Reactor (120.3)...				
8. Spent Nuclear Fuel (120.4).....				
9. Accumulated Provision for Amortization of Nuclear Fuel Assemblies (120.5).....				
0. Total.....	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>Other Property & Investments</u>				
1. Non-utility Property (121).....	36,509			36,509
2. Accumulated Provision for Depreciation & Amortization of Non-Utility property (122).....				
3. Total.....	<u>\$ 36,509</u>	<u>\$</u>	<u>\$</u>	<u>\$ 36,509</u>
<u>Special Funds</u>				
1. Sinking Funds (125).....				
2. Depreciation Fund (126).....				
3. Amortization Fund - Federal (127).....				
4. Other Special Funds (128).....				
Total.....	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>Special Deposits</u>				
1. Interest Special Deposits (132).....				
2. Dividend Special Deposits (133).....				
3. Other Special Deposits (134).....				
Total.....	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utality
<u>Notes and Accounts Receivable</u>				
1. Notes Receivable (141).....				
2. Customer Accounts Receivable (142).....	776 609	717 958	58 651	
3. Other Accounts Receivable (143).....				
4. Accumulated Provision for Uncollectible Accounts Credit (144).....	(12 638)	(12 638)		
5. Total.....	\$ 763 971	\$ 705 320	\$ 58 651	\$

<u>Receivables from Associated Companies</u>				
6. Notes Receivable from Associated Companies (145).....				
7. Accounts Receivable from Associated Companies (146).....				
8. Total.....	\$	\$	\$	\$

<u>Materials and Supplies</u>				
9. Fuel Stock (151).....				
10. Fuel Stock Expenses Undistributed (152).....				
11. Residuals (153).....				
12. Plant Materials & Operations Supplies (154)..	141 601	139 321	2 280	
13. Merchandise (155).....				
14. Other Materials & Supplies (156).....				
15. Nuclear Materials Held for Sale (157).....				
16. Stores Expense Undistributed (163).....				
17. Total.....	\$ 141 601	\$ 139 321	\$ 2 280	\$

<u>Proprietary Capital</u>				
18. Common Stock Subscribed (202).....				
19. Preferred Stock Subscribed (205).....				
20. Total.....	\$	\$	\$	\$
21. Donations Received from Stockholders (208)..				
22. Reduction in Part or Stated Value of Capital Stock (209).....				
23. Gain on Resale or Cancellation of Reacquired Capital Stock (210).....				
24. Miscellaneous Paid in Capital (211).....				
25. Total.....	\$	\$	\$	\$
26. Appropriated Retained Earnings (215).....				
27. Appropriated Retained Earnings, -Amortization Reserve, Federal (215.1).....				
28. Unappropriated Retained Earnings (216).....				
29. Total.....	\$	\$	\$	\$

MARIANNA

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
<u>Long Term Debt</u>				
1. Bonds (221).....				
2. Reacquired Bond (222).....				
3. Total.....	\$	\$	\$	\$

<u>Payables to Associated Companies</u>				
4. Notes Payable to Associated Companies (233)....				
5. Accounts Payable to Associated Companies (234).				
6. Total.....	\$	\$	\$	\$

<u>Deferred Credits</u>				
7. Accumulated Deferred Income Taxes - Accelerated Amortization Property (281).....				
8. Accumulated Deferred Income Taxes - Other Property (282).....	786 812	786 812		
9. Accumulated Deferred Income Taxes - Other (283)	72 700	72 700		
10. Total.....	\$ 859 512	\$ 859 512	\$	\$

<u>Operating Reserves</u>				
11. Property Insurance Reserve (261).....				
12. Injuries and Damages Reserve (262).....				
13. Pensions and Benefits Reserve (263).....				
14. Miscellaneous Operating Reserve (265).....				
15. Total.....	\$	\$	\$	\$

<u>Intangible Plant</u>				
16. Organization (301).....				
17. Franchises and Consents (302).....				
18. Miscellaneous Intangible Plant (303).....				
19. Total.....	\$	\$	\$	\$

<u>Production Plant</u>				
A. Steam Production				
20. Land and Land Rights (310).....				
21. Structures and Improvements (311).....				
22. Boiler Plant Equipment (312).....				
23. Engines and Engine Driven Generators (313)....				
24. Turbogenerator Units (314).....				
25. Accessory Electric Equipment (315).....				
26. Miscellaneous Power Plant Equipment (316).....				
7. Total.....	\$	\$	\$	\$

Total System	MARIANNA Florida Jurisdiction	Other Jurisdiction	Non-Utility
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Production Plant (Cont'd)

B. Nuclear Production

1. Land and Land Rights (320).....				
2. Structures and Improvements (321).....				
3. Reactor Plant Equipment (322).....				
4. Turbogenerator Units (323).....				
5. Accessory Electric Equipment (324).....				
6. Miscellaneous Power Plant Equipment (325).....				
7. Total.....	\$	\$	\$	\$

C. Hydraulic Production

8. Land and Land Rights (330).....	1 837	1 837		
9. Structures and Improvements (331).....	4 832	4 832		
10. Reservoirs, Dams, and Waterways (332).....	46 067	46 067		
11. Water Wheels, Turbines and Generators (333)....	16 552	16 552		
12. Accessory Electric Equipment (334).....	4 207	4 207		
13. Miscellaneous Power Plant Equipment (335).....	375	375		
14. Roads, Railroads and Bridges (336).....				
15. Total.....	\$ 73 870	\$ 73 870	\$	\$

D. Other Production

16. Land and Land Rights (340).....				
17. Structures and Improvements (341).....	3 236	3 236		
18. Fuel Holders, Producers, and Accessories (342).				
19. Prime Movers (343).....				
20. Generators (344).....				
21. Accessory Electric Equipment (345).....				
22. Miscellaneous Power Plant Equipment (346).....				
23. Total.....	\$ 3 236	\$ 3 236	\$	\$

Transmission Plant

24. Land and Land Rights (350).....				
25. Structures and Improvements (352).....				
26. Station Equipment (353).....				
27. Towers and Fixtures (354).....				
28. Poles and Fixtures (355).....				
29. Overhead Conductors and Devices (356).....				
30. Underground Conduit (357).....				
31. Underground Conductors and Devices (358).....				
32. Roads and Trails (359).....				
33. Total.....	\$	\$	\$	\$

Title of Account

MARIANNA

	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Distribution Plant</u>				
1. Land and Land Rights (360).....	7 941	7 941		
2. Structures and Improvements (361).....	749	749		
3. Station Equipment (362).....	476 241	448 192	28 049	
4. Storage Battery Equipment (363).....				
5. Poles, Towers and Fixtures (364).....	1 576 766	1 486 171	90 595	
6. Overhead Conductors and Devices (365).....	2 329 435	2 329 435		
7. Underground Conduit (366).....	2 880	2 880		
8. Underground Conductors and Devices (367).....	30 494	30 494		
9. Line Transformers (368).....	1 638 536	1 638 536		
10. Services (369).....	615 769	615 769		
11. Meters (370).....	476 817	475 317	1 500	
12. Installations on Customers' Premises (371).....	92 067	92 067		
13. Leased Property on Customers' Premises (372)...				
14. Street Lighting and Signal Systems (373).....	123 693	123 693		
15. Total.....	\$ 7 371 388	\$ 7 251 244	\$ 120 144	\$
<u>General Plant</u>				
16. Land and Land Rights (389).....	2 822			
17. Structures and Improvements (390).....	25 838			
18. Office Furniture and Equipment (391).....	18 852			
19. Transportation Equipment (392).....	238 445			
20. Stores Equipment (393).....	17 343			
21. Tools, Shop and Garden Equipment (394).....	18 395			
22. Laboratory Equipment (395).....	10 860			
23. Power Operated Equipment (396).....	10 157			
24. Communication Equipment (397).....	54 768			
25. Miscellaneous Equipment (398).....	2 587			
26. Other Tangible Property (399).....				
27. Total.....	\$ 400 067	\$ 393 626	\$ 6 441	\$
28. Grand Total.....	\$ 7 848 561	\$ 7 721 976	\$ 126 585	\$

STATEMENT OF INCOME - SEPARATED YEAR 19 80

MARIANNA

Title of Accounts

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Utility Operating Income</u>				
1. Operating Revenues (400).....	8 890 734	8 158 544	732 190	
2. Operating Expenses:				
3. Operation Expense (401).....	7 741 127	7 039 547	701 580	
4. Maintenance Expense (402).....	312 999	312 999		
5. Depreciation Expense (403).....	262 504	258 346	4 158	
6. Amort. & Depl. of Utility Plant (404-405)...				
7. Amort. of Utility Plant Acq. Adj. (406).....				
8. Amort. of Property Losses (407).....				
9. Amort. of Conversion Expense (407).....				
10. Taxes Other Than Income Taxes (408.1).....	133 965	129 457	4 508	
11. Income Taxes - Federal (409.1).....	(73 128)	(73 863)	735	
12. - Other (409.1)...State.....	(2 860)	(3 775)	915	
13. Provision for Deferred Inc. Taxes (410.1)...	138 297	131 479	6 818	
14. Provision for Deferred Income Taxes-Cr. (411.1).....	()	()	()	()
15. Investment Tax Credit Adj.-Net (411.4).....	22 993	22 623	370	
16. Gains from Disp. of Utility Plant (411.6)...	()	()	()	()
17. Losses from Disp. of Utility Plant (411.7)...				
18. Total Utility Operating Expenses.....	\$ 8 535 897	\$ 7 816 813	\$ 719 084	\$
19. Net Utility Operating Income.....	\$ 354 837	\$ 341 731	\$ 13 106	\$

Other Income and Deductions

20. Other Income:				
21. Nonutility Operating Income (415-418).....				
22. Equity in Earnings of Subsidiary Companies (418.1).....				
23. Interest and Dividend Income (419).....				
24. Allowance for Other Funds Used During Construction (419.1).....				
25. Miscellaneous Nonoperating Income (421)...				
26. Gain on Disposition of Property (421.1)...				
27. Total Other Income.....	\$	\$	\$	\$
28. Other Income Deductions:				
29. Loss on Disposition of Property (421.2)...				
30. Miscellaneous Amortization (425).....				
31. Miscellaneous Income Deductions (426.1-426.5).....				
32. Total Other Income Deductions.....	\$	\$	\$	\$

MARIANNA

Title of Accounts

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-utility
	\$	\$	\$	\$
1. Taxes Applicable to Other Income & Deductions				
2. Taxes Other Than Income Taxes (408.2).....				
3. Income Taxes - Federal (409.2).....				
4. - Other (409.2).....				
5. Provision for Deferred Inc. Taxes (410.2)...				
6. Provision for Deferred Income Taxes-Cr. (411.2).....	()	()
7. Investment Tax Credit Adj.-Net (411.5).....				
8. Investment Tax Credits (420).....				
9. Total Taxes on Other Income & Deductions	\$	\$	\$	\$
0. Net Other Income & Deductions	\$	\$	\$	\$

Interest Charges

1. Interest on Long-Term Debt (427).....				
2. Amort. of Debt. Disc. and Expenses (428).....				
3. Amortization of Loss on Reacquired Debt (428.1).				
4. Amort. of Premium on Debt-Credit (429).....	()	()
5. Amortization of Gain on Reacquired Debt-Credit (429.1).....	()	()
6. Interest on Debt to Assoc. Companies (430).....				
7. Other Interest Expense (431).....				
8. Allowance for Borrowed Funds Used During				
9. Construction-Credit (432).....	()	()
0. Net Interest Charges	\$	\$	\$	\$
1. Income Before Extraordinary Items	\$	\$	\$	\$

Extraordinary Items

1. Extraordinary Income (434).....				
2. Extraordinary Deductions (435).....	()	()
3. Net Extraordinary Items	\$	\$	\$	\$
4. Income Taxes - Federal and Other (409.3).....				
5. Extraordinary Items After Taxes	\$	\$	\$	\$
6. Net Income	\$	\$	\$	\$

MARIANNA

Title of Accounts

City of
Blountstown

Total
System
\$

Florida
Jurisdiction
\$

Other
Jurisdiction
\$

Non-Utility
\$

Operating Revenues

Sales of Electricity

1. Residential Sales (440).....	3860 432	3 860 432		
2. Commercial & Industrial Sales (442).....	4323 552	4 323 552		
3. Public Street & Highway Lighting.....	87 379	87 379		
4. Other Sales to Public Authorities(445).....	127 600	127 600		
5. Sales to Railroads & Railways (446) Over-Recovery - Purch. Elect.....	(285 875)	(285 875)		
6. Interdepartmental Sales (448).....				
7. Total Sales to Ultimate Consumers.....	\$8113 088\$	8 113 088	\$	\$
8. Sales for Resale (447).....	732 190		732 190	
9. Total Sales of Electricity.....	\$8845 278\$	8 113 088	\$ 732 190	\$

Other Operating Revenues

10. Forfeited Discounts (450).....				
11. Miscellaneous Service Revenues (451).....	25 401	25 401		
12. Sales of Water & Water Power (453).....				
13. Rent from Electric Property (454).....	11 082	11 082		
14. Interdepartmental Rents (455).....				
15. Other Electric Revenues (456).....	8 973	8 973		
16. Total Other Operating Revenues.....	\$ 45 456\$	45 456	\$	\$
17. Total Electric Operating Revenues (400).....	\$8890 734\$	8 158 544	\$ 732 190	\$

Operating Expenses

Power Production Expenses

Steam Power Generation

Operation

18. Operation Supervision & Engineering (500).....				
19. Fuel Recoverable (501.1).....				
20. Fuel Non-Recoverable (501.2).....				
21. Steam Expenses (502).....				
22. Steam from Other Sources (503).....				
23. Steam Transferred - Cr. (504).....	()	()
24. Electric Expenses (505).....				
25. Miscellaneous Steam Power Expenses (506).....				
26. Rents (507).....				
27. Total Operation.....	\$	\$	\$	\$

MARIANNA

Title of Accounts

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Maintenance</u>				
1. Maintenance Supervision & Engineering (510).....				
2. Maintenance of Structures (511).....				
3. Maintenance of Boiler Plant (512).....				
4. Maintenance of Electric Plant (513).....				
5. Maintenance of Miscellaneous Steam Plant (514).....				
6. Total Maintenance.....	\$	\$	\$	\$
7. Total Power Production Expenses - Steam Power.....	\$	\$	\$	\$

Nuclear Power Generation

Operation

3. Operation Supervision & Engineering (517).....				
9. Fuel Recoverable (518.1).....				
0. Fuel Non-Recoverable (518.2).....				
1. Coolants & Water (519).....				
2. Steam Expenses (520).....				
3. Steam from Other Sources (521).....				
4. Steam Transferred - Cr. (522).....	()	()
5. Electric Expenses (523).....				
6. Miscellaneous Nuclear Power Expenses (524).....				
7. Rents (525).....				
8. Total Operation.....	\$	\$	\$	\$

Maintenance

1. Maintenance Supervision & Engineering (528).....				
2. Maintenance of Structures (529).....				
3. Maintenance of Reactor Plant Equipment (530).....				
4. Maintenance of Electric Plant (531).....				
5. Maintenance of Miscellaneous Nuclear Plant (532).....				
6. Total Maintenance.....	\$	\$	\$	\$
7. Total Power Production Expenses - Nuclear Power.....	\$	\$	\$	\$

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Hydraulic Power Generation</u>				
Operation				
1. Operation Supervision & Engineering (535).....				
2. Water for Power (536).....				
3. Hydraulic Expenses (537).....				
4. Electric Expenses (538).....	1 460	1 460		
5. Miscellaneous Hydraulic Power Generation Expenses (539).....	5 624	5 624		
6. Rents (540).....				
7. Total Operation.....	\$ 7 084	\$ 7 084	\$	\$
Maintenance				
8. Maintenance Supervision & Engineering (541)....				
9. Maintenance of Structures (542).....	2 854	2 854		
10. Maintenance of Reservoirs, Dams & Waterways (543).....				
11. Maintenance of Electric Plant (544).....	24 705	24 705		
12. Maintenance of Miscellaneous Hydraulic Plant (545).....				
13. Total Maintenance.....	\$ 27 559	\$ 27 559	\$	\$
14. Total Power Production Expenses - Hydraulic Power.....	\$ 34 643	\$ 34 643	\$	\$
<u>Other Power Generation</u>				
Operation				
15. Operation Supervision & Engineering (546).....				
16. Fuel Recoverable (547.1).....				
17. Fuel Non-Recoverable (547.2).....				
18. Generation Expenses (548).....				
19. Miscellaneous Other Power Generation Expenses (549).....				
20. Rents (550).....				
21. Total Operation.....	\$	\$	\$	\$
Maintenance				
22. Maintenance Supervision & Engineering (551)....				
23. Maintenance of Structures (552).....				
24. Maintenance of Generating & Electric Plant (553)				
25. Maintenance of Miscellaneous Other Power Generation Plant (554).....				
26. Total Maintenance.....	\$	\$	\$	\$
27. Total Power Production Expenses - Other Power.....	\$	\$	\$	\$

Title of Accounts

MARIANNA

City of
Blountstown
Other
Jurisdiction

Non-Utility
\$

Total
System
\$

Florida
Jurisdiction
\$

\$

\$

Other Power Supply Expenses

1. Purchased Power Recoverable (555.1).....	7 061 167	6 370 812	690 355	
2. Purchased Power Non-Recoverable (555.2).....				
3. System Control & Load Dispatching (556).....				
4. Other Expenses (557).....				
5. Total Other Power Supply Expenses.....	\$ 7 061 167	\$ 6 370 812	\$ 690 355	\$
6. Total Power Production Expenses.....	\$ 7 095 810	\$ 6 405 455	\$ 690 355	\$

Transmission Expenses

Operation

7. Operation Supervision & Engineering (560).....				
8. Load Dispatching (561).....				
9. Station Expenses (562).....				
10. Overhead Line Expenses (563).....				
11. Underground Line Expenses (564).....				
12. Transmission of Electricity by Others (565).....				
13. Miscellaneous Transmission Expenses (566).....				
14. Rents (567).....				
15. Total Operation.....	\$	\$	\$	\$

Maintenance

16. Maintenance Supervision & Engineering (568).....				
17. Maintenance of Structures (569).....				
18. Maintenance of Station Equipment (570).....				
19. Maintenance of Overhead Lines (571).....				
20. Maintenance of Underground Lines (572).....				
21. Maintenance of Miscellaneous Transmission Plant (573).....				
22. Total Maintenance.....	\$	\$	\$	\$
23. Total Transmission Expenses.....	\$	\$	\$	\$

Distribution Expenses

Operation

4. Operation Supervision & Engineering (580).....	32 785
5. Load Dispatching (581).....	
6. Station Expenses (582).....	439
7. Overhead Line Expenses (583).....	29 817
8. Underground Line Expenses (584).....	19
9. Street Lighting & Signal System Expenses (585).....	4 493
10. Meter Expenses (586).....	63 138
11. Customer Installations Expenses (587).....	14 133

Title of Accounts

City of
Blountstown
Other
Jurisdiction

Total
System
\$

Florida
Jurisdiction
\$

Non-Utility
\$

Distribution Expenses (Cont'd)

Operation (Cont'd)

1. Miscellaneous Distribution Expenses (588).....	29 525			
2. Rents (589).....	1 483			
3. Total Operation.....	\$ 175 832	\$ 168 466	\$ 7 366	\$

Maintenance

4. Maintenance Supervision & Engineering (590).....				
5. Maintenance of Structures (591).....				
6. Maintenance of Station Equipment (592).....	6 824	6 824		
7. Maintenance of Overhead Lines (593).....	251 127	251 127		
8. Maintenance of Underground Lines (594).....				
9. Maintenance of Line Transformers (595).....	9 011	9 011		
10. Maintenance of Street Lighting & Signal Systems (596).....	9 080	9 080		
11. Maintenance of Meters (597).....				
12. Maintenance of Miscellaneous Distribution Plant (598).....				
13. Total Maintenance.....	\$ 276 042	\$ 276 042	\$	\$
14. Total Distribution Expenses.....	\$ 451 874	\$ 444 508	\$ 7 366	\$

Customer Accounts Expenses

Operation

15. Supervision (901).....	7 969			
16. Meter Reading Expenses (902).....	44 409			
17. Customer Records & Collection Expenses (903)....	139 516			
18. Uncollectible Accounts (904).....	8 037			
19. Miscellaneous Customer Accounts Expenses (905).....	7 280			
20. Total Customer Accounts Expenses.....	\$ 207 211	\$ 206 611	\$ 600	\$

Customer Service & Informational Expenses

Operation

21. Supervision (907).....				
22. Customer Assistance Expenses (908).....				
23. Informational & Instructional Expenses (909)....	1 634	1 634		
24. Miscellaneous Customer Service & Informational Expenses (910).....	32	32		
25. Total Customer Service & Informational Expenses.....	\$ 1 666	\$ 1 666	\$	\$

MARIANNA

City of
Blountstown
Other
Jurisdiction

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
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Sales Expenses

Operation

1. Supervision (911).....	7 998	7 998		
2. Demonstrating & Selling Expenses (912).....	884	884		
3. Advertising Expenses (913).....	253	253		
4. Miscellaneous Sales Expenses (916).....	138	138		
5. Total Sales Expenses.....	\$ 9 273	\$ 9 273	\$	\$

Administrative and General Expenses

Operation

6. Administrative & General Salaries (920).....	73 067			
7. Office Supplies & Expenses (921).....	16 884			
8. Administrative Expenses Transferred - Cr. (922)(16 274)()()(
9. Outside Services Employed (923).....	32 429			
10. Property Insurance (924).....	2 894			
11. Injuries & Damages (925).....	64 327			
12. Employee Pensions & Benefits (926).....	72 067			
13. Franchise Requirements (927).....				
14. Regulatory Commission Expenses (928).....	9 443			
15. Duplicate Charges - Cr. (929).....()()()(
16. General Advertising Expenses (930.1).....	2 384			
17. Miscellaneous General Expenses (930.2).....	19 124			
18. Rents (931).....	2 549			
19. Total Operation.....	\$ 278 894	\$ 275 635	\$ 3 259	\$

Maintenance

20. Maintenance of General Plant (932).....	9 398	9 398		
21. Total Administrative & General Expenses.....	\$ 288 292	\$ 285 033	\$ 3 259	\$
22. Total Electric Operation Expenses (401).....	\$ 7 741 127	\$ 7 039 547	\$ 701 580	\$
23. Total Electric Maintenance Expenses (402)....	\$ 312 999	\$ 312 999	\$	\$
24. Total Operation & Maintenance	\$ 8 054 126	\$ 7 352 546	\$ 701 580	\$

Depreciation Expense (403)

5. Intangible Plant.....				
6. Steam Product Plant.....				
7. Nuclear-Production Plant.....				
8. Hydraulic Production Plant - Conventional.....	2 264			
9. Hydraulic Production Plant - Pumped Storage....				
0. Other Production Plant.....	60			
1. Transmission Plant.....				
2. Distribution Plant.....	247 842			

MARIANNA

Title of Accounts

City of
Blountstown

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
<u>Depreciation Expense (403) Cont'd</u>				
1. General Plant.....	7 301			
2. Common Plant - Electric.....	5 037			
3. Total.....	\$ 262 504	\$ 258 346	\$ 4 158	\$

<u>Amortization Expense (404) Limited Term Plant</u>				
4. Intangible Plant.....				
5. Steam Production Plant.....				
6. Nuclear Production Plant.....				
7. Hydraulic Production Plant - Conventional.....				
8. Hydraulic Production Plant - Pumped Storage...				
9. Other Production Plant.....				
10. Transmission Plant.....				
11. Distribution Plant.....				
12. General Plant.....				
13. Common Plant - Electric.....				
14. Total.....	\$	\$	\$	\$

<u>Amortization Expense (405) Other Electric Plant</u>				
15. Intangible Plant.....				
16. Steam Production Plant.....				
17. Nuclear Production Plant.....				
18. Hydraulic Production Plant - Conventional.....				
19. Hydraulic Production Plant - Pumped Storage...				
20. Other Production Plant.....				
21. Transmission Plant.....				
22. Distribution Plant.....				
23. General Plant.....				
24. Common Plant - Electric.....				
5. Total	\$	\$	\$	\$
5. Amortization (404, 405) Total.....	\$	\$	\$	\$