

E & G.

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OMB No. 1902-0021
(Expires 9/30/87)



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FERC FORM NO. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

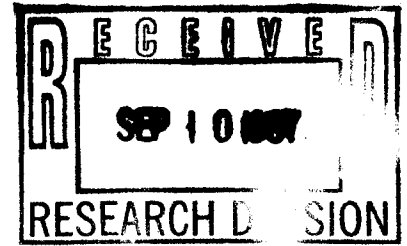
This report is mandatory under the Federal Power Act, Sections 3,4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

RECEIVED

MAY 02 1986

Auditing & Financial Analysis Dept.
Florida Public Service Commission

Exact Legal Name of Respondent (Company) FLORIDA PUBLIC UTILITIES COMPANY	Year of Report Dec. 31, 19 85
FERC FORM NO. 1 (REVISED 12-85)	



To: Director
Auditing & Financial Analysis Department
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32301-8153

We represent to the best of our knowledge and belief that our annual report for the year ended 12-31-85, as filed pursuant to Commission rule, is in substantial compliance with the following except as noted in the report or as separately explained herein:

1. Uniform system of accounts prescribed by the Commission.
2. Applicable rules and orders of the Commission.
3. Commission approved guidelines, if any, for inter and intracompany allocations.
4. Any communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices.
5. Reporting requirements for related party transactions and related accounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees.

We are aware that Section 837.06, Florida Statutes provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

MAY 2 9 10 AM '85
RESEARCH DIVISION

E. J. Patterson
Chairman of the Board
(Name and Title of Chief Executive Officer)



(Signature)

4/30/86

(Date)

E. T. Neun
Vice President & Treasurer
(Name and Title of Chief Financial Officer)



(Signature)

4/30/86

(Date)

FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION
REPORT OF DEPRECIATION DATA UNDER RULE 25-6.436(B)
1985

PLANT IN SERVICE (\$)							RESERVE (\$)															
Plant Acct.	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance						
330	1,837.00	0.00				1,837.00	330		0.00							0.00						
331	4,822.39	0.00				4,822.39	331	3,652.82	0.00	164.00						3,816.82						
332	61,479.22	0.00				61,479.22	332	49,477.14	0.00	1,969.00						51,446.14						
333	98,267.29	0.00				98,267.29	333	27,528.00	0.00	6,483.00						34,011.00						
334	62,083.46	0.00				62,083.46	334	7,409.89	0.00	3,542.00						10,951.89						
335	374.98	0.00				374.98	335	43.07	0.00	19.00						62.07						
341	3,236.06	0.00				3,236.06	341	1,304.00	0.00	(4.00)						1,300.00						
360	7,941.07	0.00				7,941.07	360		0.00							0.00						
361	7,555.02	1,059.42				8,614.44	361	485.48	0.00	176.00						661.48						
362	498,499.02	0.00				498,499.02	362	191,743.13	0.00	16,453.00	147.16	1,673.68				206,669.61						
364	1,884,213.37	126,599.61			13,783.07	1,997,029.91	364	753,263.70	13,783.07	69,659.00	4,514.21	4,306.00				809,347.84						
365	2,686,851.63	131,599.34			19,330.09	2,799,120.88	365	757,764.32	19,330.09	71,065.00	9,302.89	13,721.66				805,080.46						
366	11,546.98	2,774.44				14,321.42	366	753.00	0.00	268.00						1,021.00						
367	55,615.91	18,484.00				74,099.91	367	4,831.78	0.00	1,639.00						6,470.78						
368	2,102,932.74	270,289.79			10,195.44	2,363,027.09	368	557,053.73	10,195.44	77,281.00	2,236.97	6,525.16				619,851.10						
369	790,078.59	81,850.33			19,541.51	852,387.41	369	137,085.01	19,541.51	34,418.00	2,950.02	3,009.00				151,902.52						
370	567,156.77	40,156.11			1,705.85	605,607.03	370	217,219.38	1,705.85	18,081.00		392.00				233,202.53						
371	124,421.24	17,695.00			2,404.57	139,711.67	371	2,812.44	2,404.57	12,475.00	1,447.00	370.00				13,959.87						
373	135,801.69	6,936.36			3,413.39	139,324.66	373	48,678.50	3,413.39	4,931.00	76.00					50,272.11						
389	2,822.29	0.00				2,822.29	389		0.00							0.00						
390	27,292.94	871.22				28,164.16	390	10,728.78	0.00	726.00						11,454.78						
391	27,953.94	26,616.25			166.35	54,403.84	391	(438.56)	166.35	3,608.00						3,003.09						
392	320,594.21	187,282.97				507,877.18	392	205,212.41	0.00	37,409.86	4,633.00					247,255.27						
393	17,342.51	0.00				17,342.51	393	4,009.11	0.00	550.00						4,559.11						
394	27,833.49	433.50				28,266.99	394	6,585.80	0.00	1,178.00						7,763.80						
395	20,123.16	1,793.71				21,916.87	395	5,986.00	0.00	620.00						6,606.00						
396	26,360.28	35,747.92				62,108.20	396	3,845.81	0.00	2,024.00						5,869.81						
397	55,756.48	0.00				55,756.48	397	33,244.73	0.00	3,010.00						36,254.73						
398	2,586.70	0.00				2,586.70	398	662.62	0.00	83.00						745.62						
9,633,380.43							950,189.97							0.00			0.00		0.00		3,323,539.43	

NOTE: New depreciation rates were put into effect in December 1985 retroactive to January 1, 1985.

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH DIVISION
REPORT OF DEPRECIATION DATA UNDER RULE 25-6.436(B)
1985

PLANT IN SERVICE (\$)							RESERVE (\$)									
Plant Acct.	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance
340	2,235.32	0.00				2,235.32	340		0.00							0.00
341	13,153.79	0.00				13,153.79	341	6,388.04	0.00	660.00						7,048.04
342	4,649.20	0.00				4,649.20	342	1,963.05	0.00	228.00						2,191.05
343	213,450.97	0.00				213,450.97	343	95,755.60	0.00	10,668.00						106,423.60
344	28,486.08	0.00				28,486.08	344	14,211.26	0.00	1,428.00						15,639.26
346	3,330.31	0.00				3,330.31	346	382.85	0.00	168.00						550.85
350	74,147.67	0.00				74,147.67	350	2,930.95	0.00	768.00						3,698.95
352	17,303.44	0.00				17,303.44	352	7,035.95	0.00	312.00						7,347.95
353	637,155.13	0.00				637,155.13	353	247,689.21	0.00	11,868.00						259,557.21
354	245,982.28	934.99			2,325.00	244,592.27	354	99,888.57	2,325.00	4,054.00		10.67				101,606.90
355	781,619.06	11,423.68			6,187.50	786,855.24	355	182,147.64	6,187.50	24,509.00		1,547.00				198,922.14
356	509,945.50	0.00				509,945.50	356	156,001.84	0.00	13,464.00						169,465.84
359	1,960.55	0.00				1,960.55	359	1,260.93	0.00	36.00						1,296.93
360	10,165.40	0.00				10,165.40	360	690.05	0.00							690.05
361	33,829.52	66.10				33,895.62	361	8,824.99	0.00	612.00						9,436.99
362	905,290.32	7,882.67			1,987.49	911,185.50	362	240,136.82	1,987.49	24,969.00						263,118.33
364	864,541.28	(13,711.48)			10,381.32	840,448.48	364	193,243.88	10,381.32	32,420.00	820.93	1,764.64				214,338.85
365	1,125,018.14	230,600.48			23,598.28	1,332,020.34	365	204,755.60	23,598.28	37,125.00	6,315.87	26,576.36				198,021.83
366	183,032.45	62,243.29				245,275.74	366	7,714.53	0.00	4,142.00						11,856.53
367	705,266.84	105,644.14			1,135.74	809,775.24	367	119,374.25	1,135.74	21,977.00						140,215.51
368	1,779,898.34	213,132.61			36,271.73	1,956,759.22	368	255,680.94	36,271.73	54,152.00	1,162.09	15,439.77				259,283.53
369	773,880.73	103,668.96			10,372.46	867,177.23	369	115,207.69	10,372.46	29,998.00	250.00					133,646.23
370	754,129.64	57,302.37			3,793.36	807,638.65	370	251,752.11	3,793.36	24,017.00						270,778.75
371	80,095.31	8,812.00			3,061.92	85,845.39	371	25,054.87	3,061.92	7,388.00	354.00	147.33				29,587.62
373	158,183.63	21,519.07			1,165.71	178,536.99	373	46,218.17	1,165.71	9,647.00		62.00				54,637.46
389	20,474.92	0.00				20,474.92	389		0.00							0.00
390	252,910.41	0.00			500.00	252,410.41	390	79,426.97	500.00	4,652.00						83,578.97
391	26,654.85	25,040.95				51,695.80	391	2,702.12	0.00	2,418.00						5,120.12
392	289,728.65	124,291.47			10,573.27	403,446.85	392	139,449.01	10,573.27	42,665.06	550.00					172,090.80
393	23,738.52	0.00				23,738.52	393	3,240.27	0.00	648.00						3,888.27
394	30,940.54	4,772.44				35,712.98	394	7,458.21	0.00	1,036.00						8,494.21
395	25,021.77	0.00				25,021.77	395	6,575.21	0.00	708.00						7,283.21
396	63,672.30	16,571.14				80,243.44	396	23,493.98	0.00	6,646.00						30,139.98
397	37,723.41	4,169.70			891.00	41,002.11	397	12,509.78	891.00	1,891.00						13,509.78
398	2,604.29	0.00				2,604.29	398	882.10	0.00	60.00						942.10
10,680,220.56	984,364.58	0.00	0.00	112,244.78	11,552,340.36		2,560,047.44	112,244.78	375,334.06	9,452.89	48,181.77	0.00	0.00	0.00	0.00	2,784,407.84

NOTE: Current conditions indicate a need for revision of depreciation rate for Account 391 only. It has been six years since the last study was made. A new depreciation study will be completed during 1986.



FERC FORM NO. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3,4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company) FLORIDA PUBLIC UTILITIES COMPANY	Year of Report Dec. 31, 19 <u>85</u>
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FERC FORM NO. 1 (REVISED 12-85)

OPINION OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Florida Public Utilities Company:

In connection with our examination of the consolidated financial statements of Florida Public Utilities Company and its wholly-owned subsidiary, Flo-Gas Corporation, for the year ended December 31, 1985 on which we have reported separately under date of February 21, 1986, we have also examined the following schedules (which agree in all material respects with the financial statements) filed with the Federal Energy Regulatory Commission as a part of the Company's annual report on Form 1 for the year ended December 31, 1985, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases:

<u>Description</u>	<u>Schedule Pages</u>
Comparative Balance Sheet	110-113
Statement of Income for the Year	114-117
Statement of Retained Earnings for the Year	118-119
Statement of Changes in Financial Position	120-121
Notes to Financial Statements	122-123

Our examination for this purpose was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records for the year and such other auditing procedures as we considered necessary in the circumstances.

Based on our examination, in our opinion, the accompanying schedules identified above conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Deloitte Haskins + Sells
DELOITTE HASKINS & SELLS

February 21, 1986

FERC #1 TO THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA PUBLIC UTILITIES COMPANY

Y/E DECEMBER 31, 1985

FURNISHED IN ACCORDANCE WITH JUNE 18, 1975 MEMORANDUM TO ALL TELEPHONE,
ELECTRIC AND GAS UTILITIES OPERATING UNDER THE JURISDICTION OF THE FLORIDA
PUBLIC SERVICE COMMISSION - FROM THE ACCOUNTING DEPARTMENT

SCHEDULE OF SUB-ACCOUNTS
ELECTRIC UTILITIES

<u>426</u>	<u>Other Income Deductions</u>	
426.11	Charitable Contributions and Donations - Inside Service Area	\$ 5 270
426.12	Charitable Contributions and Donations - Outside Service Area	820
426.13	Civic and Social Club Dues	5 887
426.3	Penalties	2 146
426.4	Expenditures for Lobbying and Other Politically Related Activities	425
426.5	Other	<u>15 221</u>
	Total	<u>\$29 769</u>
<u>913</u>	<u>Advertising</u>	
913.1	Promotional Advertising	<u>\$ 40</u>

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from natural gas companies subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Statistics of Privately Owned Electric in the United States), published by the Energy Information Administration.

II. Who Must Submit

Each Major public utility, licensee, or other, as classified in the Commission's Uniform System of Account Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101) must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual gross interchange out,
- (4) 500 megawatt hours of wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit an original and four (6) copies of this form to:

U.S. Department of Energy
Energy Information Administration EI 541
Mail Station: BG-094
Forrestal Building
Washington, D.C.

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. (Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (d) on Page 4, List of Schedules.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
825 N. Capitol St., N.E.
Room 601-RB
Washington, D.C. 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:
- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
 - (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Changes in Financial Position	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet.

GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued)
(c) (Continued)

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of _____ we have also reviewed schedules _____ of form 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

U.S. Department of Energy
National Energy Information Center
Energy Information Administration
Washington, D.C. 20585
(202) 252-8800

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current years amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
 - (a) Enter the words "Not Applicable" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.

GENERAL INSTRUCTIONS (Continued)

- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses. ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:
- Chief Accountant
Federal Energy Regulatory Commission
825 North Capitol Street, N.E.
Room 601-RB
Washington, D.C. 20426
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) — The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent — The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3: The words defined in this section shall have the following meanings for purposes of this Act, to wit:

... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power;...."

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, a forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit as any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

EXCERPTS FROM THE LAW (Continued)

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites,...to the extent the Commission may deem necessary or useful for the purposes of this Act."


"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed...."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act,...shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing...."

**FERC FORM NO 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS**

IDENTIFICATION		
01 Exact Legal Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		02 Year of Report Dec. 31, 19 <u>85</u>
03 Previous Name and Date of Change (If name changed during year)		
04 Address of Principal Business Office at End of year (Street, City, State, Zip Code) 401 SOUTH DIXIE HIGHWAY, WEST PALM BEACH, FLORIDA 33402		
05 Name of Contact Person E. T. NEUN		06 Title of Contact Person VICE PRESIDENT & TREASURER
07 Address of Contact Person (Street, City, State, Zip Code) AS ABOVE		
08 Telephone of Contact Person, Including Area Code (305) 832-2461	09 This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) April 30, 1986
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name E. T. NEUN	03 Signature 	04 Date Signed (Mo, Da, Yr) April 30, 1986
02 Title VICE PRESIDENT & TREASURER		
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1985
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LIST OF SCHEDULES (Electric Utility)

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)	
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS				
General Information	101		NONE	
Control Over Respondent	102			
Corporations Controlled by Respondent	103			
Officers	104			
Directors	105			
Security Holders and Voting Powers	106-107	Ed 12-85		
Important Changes During the Year	108-109			
Comparative Balance Sheet	110-113	12-84		
Statement of Income for the Year	114-117	12-84		
Statement of Retained Earnings for the Year	118-119			
Statement of Changes in Financial Position	120-121			
Notes to Financial Statements	122-123			
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)				
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	201	Ed 12-85		NONE
Nuclear Fuel Materials	202	Ed 12-85		
Electric Plant in Service	204-207	Ed 12-85		
Electric Plant Leased to Others	213	Ed 12-85		
Electric Plant Held for Future Use	214	Ed 12-85		
Construction Work in Progress—Electric	216	Ed 12-85		
Construction Overheads—Electric	217	Ed 12-85		
General Description of Construction Overhead Procedure	218	Ed 12-85		
Accumulated Provision for Depreciation of Electric Utility Plant	219	Ed 12-85		
Nonutility Property	221	Ed 12-85		
Investments in Subsidiary Companies	224-225	Ed 12-85		
Extraordinary Property Losses	230	Ed 12-85		
Unrecovered Plant and Regulatory Study Costs	230	Ed 12-85		
Material and Supplies	227	Ed 12-85		
Miscellaneous Deferred Debits	233	Ed 12-85		
Accumulated Deferred Income Taxes (Account 190)	234	Ed 12-85		
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)				
Capital Stock	250		NONE	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	251			
Other Paid-In Capital	252			
Discount on Capital Stock	253			
Capital Stock Expense	253			
Long-Term Debt	256-257			

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Taxes Accrued, Prepaid and Charged During Year	258-259		
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261		
Accumulated Deferred Investment Tax Credits	264		
Other Deferred Credits	266		
Accumulated Deferred Income Taxes—Accelerated Amortization Property	268-269		NONE
Accumulated Deferred Income Taxes—Other Property	270-271		
Accumulated Deferred Income Taxes—Other	272-273		
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	301	12-84	
Sales of Electricity by Rate Schedules	304		
Sales for Resale	310-311		NONE
Electric Operation and Maintenance Expenses	320-323	12-84	
Number of Electric Department Employees	323		
Purchased Power	326-327		
Interchange Power	328		NONE
Transmission of Electricity for or by Others	332		NONE
Miscellaneous General Expenses—Electric	333		
Depreciation and Amortization of Electric Plant	334-336		
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	337		
COMMON SECTION			
Regulatory Commission Expenses	350-351		
Research, Development and Demonstration Activities	352-353		NONE
Distribution of Salaries and Wages	354-355		
Common Utility Plant and Expenses	356		
ELECTRIC PLANT STATISTICAL DATA			
Electric Energy Account	401		
Monthly Peaks and Output	401		
Steam-Electric Generating Plant Statistics (Large Plants)	402-403		NONE
Steam-Electric Generating Plant Statistics (Large Plants) Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units	404	12-85	Deleted
Hydroelectric Generating Plant Statistics (Large Plants)	406-407		NONE
Pumped Storage Generating Plant Statistics (Large Plants)	408-409		NONE
Generating Plant Statistics (Small Plants)	410		
Changes Made or Scheduled to be Made in Generating Plant Capacities	411	12-85	Deleted
Steam-Electric Generating Plants	412-413	12-85	Deleted
Hydroelectric Generating Plants	414-415	12-85	Deleted

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT STATISTICAL DATA (Continued)			
Pumped Storage Generating Plants	416-418	12-85	Deleted
Internal-Combustion Engine and Gas-Turbine Generating Plants	420-421	12-85	Deleted
Transmission Line Statistics	422-423		
Transmission Lines Added During Year	424		NONE
Substations	425		
Electric Distribution Meters and Line Transformers	427		
Environmental Protection Facilities	428		NONE
Environmental Protection Expenses	429		NONE
Footnote Data	450		
Stockholders' Reports	—		

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1985
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

E. T. NEUN, VICE PRESIDENT & TREASURER
401 SOUTH DIXIE, P. O. DRAWER C
WEST PALM BEACH, FL 33402

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

STATE OF FLORIDA
March 6, 1924; REINCORPORATED April 25, 1929

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

NOT APPLICABLE

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Distribution of electricity, gas and water
in the State of Florida.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes... Enter the date when such independent accountant was initially engaged: _____
 (2) No

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of

trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

NONE

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.

2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.

2. Direct control is that which is exercised without interposition of an intermediary.

3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.

4. Joint control is that in which neither interest can effectively control or direct action without the consent

of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
Flo-Gas Corporation	Bottled (Propane) Gas	100%	

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman of the Executive Committee	R. L. Terry	70 528
2	Chairman of the Board & CEO	E. J. Patterson	94 816
3	President & COO	F. C. Cressman	66 886
4	Senior Vice President	G. O. Jerauld	56 996
5	Vice President	B. L. Demmon	52 758
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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 ⁸⁵
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director <i>(a)</i>	Principal Business Address <i>(b)</i>
R. L. Terry** Chairman of the Executive Committee	401 South Dixie West Palm Beach, Florida
E. J. Patterson* Chief Executive Officer & Chairman of the Board	401 South Dixie West Palm Beach, Florida
F. C. Cressman President	401 South Dixie West Palm Beach, Florida
D. Downey*	400 Royal Palm Way Palm Beach, Florida
G. O. Jerauld	401 South Dixie West Palm Beach, Florida
C. A. Benoit, Jr.	P. O. Box 15481 West Palm Beach, Florida

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:

12-20-85

Dividend Record Date

2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy

Total: 500,775.681

By proxy: 500,775.681

3. Give the date and place of such meeting: 4/16/85

401 S. Dixie Hwy.
West Palm Bch., FL

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	742 662	742 662		
5	TOTAL number of security holders	1 023	1 023		
6	TOTAL votes of security holders listed below	455 582	455 582		
7	Cede & Co., Fla. Natl. Bank of P.B.				
8	County, WPB, FL 33402	219 793*	219 793*		
9	Flo-Gas Corporation, P.O. Drawer C,				
10	West Palm Beach, FL 33402	59 143	59 143		
11	Robert L. Terry, Chrnm., Ex. Comm.,				
12	137 Kings Rd., Palm Beach, FL 33480	57 000	57 000		
13	Atlee M. Kohl, 3007 Skyway Cir., N.				
14	Irving, TX 75038	45 400	45 400		
15	Kray & Co., P. O. Box 96625,				
16	Chicago, IL 60693	30 049	30 049		
17					
18					

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
19	Stanley & Co., 55 Liberty St., New York, NY 10026	15 509	15 509		
20					
21					
22					
23					
24	George F. Parris, Jr., Box 60987, Terminal Annex, L.A., CA 90060	10 800	10 800		
25					
26	A. P. Maheu, 250 Lakeview Drive, Sanford, FL 32771	6 512	6 512		
27					
28					
29	G. O. Jerauld, Sr. VP, 700 Osprey Way, North Palm Beach, FL 33403	5 949	5 949		
30					
31	C. A. Benoit, P. O. Box 15481, West Palm Beach, FL 33406	5 427	5 427		
32					
33					
34	*Includes 104,518 shares held in trust. Robert L. Terry, a Director of the Corporation, is co-trustee for trust accounts established under the wills of his parents and shares voting and dispositive powers for this stock.				
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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of

gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved.)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.

- 1. NONE
- 2. NONE
- 3. NONE
- 4. NONE
- 5. NONE
- 6. NONE
- 7. NONE
- 8. NONE
- 9. NONE
- 10. NONE
- 12. NONE

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19_85

IMPORTANT CHANGES DURING THE YEAR (Continued)

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	45 106 492	48 875 900
3	Construction Work in Progress (107)	200-201	81 369	746 703
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		45 187 861	49 622 603
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	12 775 776	13 982 785
6	Net Utility Plant (Enter Total of line 4 less 5)	—	32 412 085	35 639 818
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203		
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203		
9	Net Nuclear Fuel (Enter Total of line 7 less 8)	—		
10	Net Utility Plant (Enter Total of lines 6 and 9)	—	32 412 085	35 639 818
11	Utility Plant Adjustments (116)	122		
12	Gas Stored Underground-Noncurrent (117)	—		
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	68 509	68 509
15	(Less) Accum. Prov. for Depr. and Amort. (122)	—		
16	Investments in Associated Companies (123)	—		
17	Investment in Subsidiary Companies (123.1)	224-225	1 509 367	1 696 710
18	(For Cost of Account 123.1, See Footnote Page 217, line 23)	—		
19	Other Investments (124)	—		
20	Special Funds (125-128)	—		
21	TOTAL Other Property and Investments (Total of lines 14 thru 20)	—	1 577 876	1 765 219
22	CURRENT AND ACCRUED ASSETS			
23	Cash (131)	—	443 259	247 714
24	Special Deposits (132-134)	—	357 701	383 909
25	Working Funds (135)	—	12 600	14 100
26	Temporary Cash Investments (136)	—		
27	Notes Receivable (141)	—		
28	Customer Accounts Receivable (142)	—	4 923 053	4 274 314
29	Other Accounts Receivable (143)	—	23 126	235 752
30	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	—	91 293	94 854
31	Notes Receivable from Associated Companies (145)	—		
32	Accounts Receivable from Assoc. Companies (146)	—	678 621	416 358
33	Fuel Stock (151)	218	2 990	2 990
34	Fuel Stock Expense Undistributed (152)	218		
35	Residuals (Elec) and Extracted Products (Gas) (153)	218		
36	Plant Material and Operating Supplies (154)	218	936 505	1 186 626
37	Merchandise (155)	218	192 943	167 110
38	Other Material and Supplies (156)	218	115 791	73 885
39	Nuclear Materials Held for Sale (157)	202-203/218		
40	Stores Expenses Undistributed (163)	—		
41	Gas Stored Underground — Current (164.1)	—		
42	Liquefied Natural Gas Stored (164.2)	—		
43	Liquefied Natural Gas Held for Processing (164.3)	—		
44	Prepayments (165)	—	61 294	138 735
45	Advances for Gas Explor., Devel. and Prod. (166)	—		
46	Other Advances for Gas (167)	—		
47	Interest and Dividends Receivable (171)	—		
48	Rents Receivable (172) accum. Def. Inc. Taxes-Current (190)	—	53 885	81 199
49	Accrued Utility Revenues (173)	—		
50	Miscellaneous Current and Accrued Assets (174)	—		
51	TOTAL Current and Accrued Assets (Enter Total of lines 23 thru 50)		7 710 475	7 127 838

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
52	DEFERRED DEBITS			
53	Unamortized Debt Expense (181)	—	132 422	116 438
54	Extraordinary Property Losses (182.1)	230		
55	Unrecovered Plant and Regulatory Study Costs (182.2)	230		
56	Prelim. Survey and Investigation Charges (Electric) (183)	—		
57	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	—		
58	Clearing Accounts (184)	—		
59	Temporary Facilities (185)	—	32 613	39 766
60	Miscellaneous Deferred Debits (186)	233	8 751	29 519
61	Def. Losses from Disposition of Utility Plt. (187)	—		
62	Research, Devel. and Demonstration Expend. (188)	352-353		
63	Unamortized Loss on Reacquired Debt (189)	—		
64	Accumulated Deferred Income Taxes (190)	234	97 880	86 266
65	Unrecovered Purchased Gas Costs (191)	—	531 998	594 581
66	Unrecovered Incremental Gas Costs (192.1) Purchased Power Costs	—	112 595	628 283
67	Unrecovered Incremental Surcharges (192.2)	—		
68	TOTAL Deferred Debits (Enter Total of lines 53 thru 67)		916 259	1 494 853
69	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 21, 51, and 68)		42 616 695	46 027 728

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1985	Year of Report Dec. 31, 1985
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250	1 102 997	1 114 493
3	Preferred Stock Issued (204)	250	1 033 000	611 300
4	Capital Stock Subscribed (202, 205)	251		
5	Stock Liability for Conversion (203, 206)	251		
6	Premium on Capital Stock (207)	251	2 631 835	2 735 066
7	Other Paid-In Capital (208-211)	252	106 629	364 563
8	Installments Received on Capital Stock (212)	251		
9	(Less) Discount on Capital Stock (213)	253		
10	(Less) Capital Stock Expense (214)	253	1 644	1 030
11	Retained Earnings (215, 15.1, 216)	118-119	7 470 789	7 527 423
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	1 499 367	1 686 710
13	(Less) Recquired Capital Stock (217)	250		
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)	—	13 842 973	14 038 525
15	LONG-TERM DEBT			
16	Bonds (221)	256	11 273 000	11 105 000
17	(Less) Recquired Bonds (222)	256		
18	Advances from Associated Companies (223)	256		
19	Other Long-Term Debt (224)	256	804 000	768 000
20	Unamortized Premium on Long-Term Debt (225)	—		
21	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)	—		
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)	—	12 077 000	11 873 000
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)	—		
25	Accumulated Provision for Property Insurance (228.1)	—		
26	Accumulated Provision for Injuries and Damages (228.2)	—		
27	Accumulated provision for Pensions and Benefits (228.3)	—	89 863	158 692
28	Accumulated Miscellaneous Operating Provisions (228.4)	—		
29	Accumulated Provision for Rate Refunds (229)	—	977 055	696 160
30	TOTAL OTHER Noncurrent Liabilities Enter Total of lines 24 thru 29)	—	1 066 918	854 852
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)	—		2 600 000
33	Accounts Payable (232)	—	4 398 927	4 822 076
34	Notes Payable to Associated Companies (233)	—		
35	Accounts Payable to Associated Companies (234)	—		
36	Customer Deposits (235)	—	1 672 325	1 760 781
37	Taxes Accrued (236)	258-259	257 797	(467 609)
38	Interest Accrued (237)	—	365 011	370 102
39	Dividends Declared (238)	—	195 193	230 082
40	Matured Long-Term Debt (239)	—		
41	Matured Interest (240) Accum. Def. Inc. Taxes - Current (233)	—	313 917	608 353
42	Tax Collections Payable (241)	—	449 100	287 938
43	Miscellaneous Current and Accrued Liabilities (242)	—	326 326	347 154
44	Obligations Under Capital Leases-Current (243)	—		
45	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)	—	7 978 596	10 558 877

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Omit Cents	
			Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		613 561	860 073
48	Accumulated Deferred Investment Tax Credits (255)	264	2 124 108	2 333 166
49	Deferred Gains from Disposition of Utility Plant (256)			
50	Other Deferred Credits (253)	266		
51	Unamortized Gain on Reacquired Debt (257)			
52	Accumulated Deferred Income Taxes (281-283)	268-273	4 913 539	5 509 235
53	TOTAL Deferred Credits (Enter Total of lines 47 thru 52)		7 651 208	8 702 474
54				
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68				
69	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 22, 30, 45 and 53)		42 616 695	46 027 728

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, *Revenue and Expenses from Utility Plant Leased to Others*, in another utility column (l, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, *Other Utility Operating Income*, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)		53 914 834	54 983 339
3	Operating Expenses			
4	Operation Expenses (401)		46 417 828	47 395 085
5	Maintenance Expenses (402)		1 424 894	1 194 473
6	Depreciation Expense (403)		1 455 983	1 351 148
7	Amort. & Depl. of Utility Plant (404-405)			
8	Amort. of Utility Plant Acq. Adj. (406)		12 532	16 223
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Taxes Other Than Income Taxes (408.1)	258	1 530 232	1 153 099
12	Income Taxes — Federal (409.1)	258	(297 861)	596 477
13	— Other (409.1)	258	1 270	104 165
14	Provision for Deferred Inc. Taxes (410.1)	234, 268-273	874 432	267 156
15	(Less) Provision for Deferred Income Taxes—Cr. (411.1)	234, 268-273		
16	Investment Tax Credit Adj. — Net (411.4)	264	209 059	233 318
17	(Less) Gains from Disp. of Utility Plant (411.6)			
18	Losses from Disp. of Utility Plant (411.7)			
19	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		51 628 369	52 311 144
20	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		2 286 465	2 672 195

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		Water	OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)		
							1
27 339 258	26 976 223	25 876 807	27 379 678	698 769	627 438		2
							3
23 114 729	23 228 059	23 011 559	23 866 777	291 540	300 249		4
760 096	555 531	506 526	523 564	158 272	115 378		5
663 087	617 914	661 024	615 156	64 965	60 883		6
							7
	3 691	12 532	12 532				8
							9
							10
737 130	377 443	731 435	724 076	61 667	51 580		11
(24 259)	484 917	(226 869)	146 026	(46 733)	(34 466)		12
15 241	71 809	(16 059)	33 261	2 088	(905)		13
581 397	77 028	277 056	161 399	15 979	28 729		14
							15
98 946	102 944	51 487	107 173	58 626	23 201		16
							17
							18
25 946 367	25 519 336	25 008 691	26 189 964	606 404	544 649		19
1 392 891	1 456 887	868 116	1 189 714	92 365	82 789		20

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1985	Year of Report Dec. 31, 1985
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STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Common OTHER UTILITY		OTHER UTILITY		OTHER UTILITY	
	Current Year (k)	Previous Year (l)	Current Year (m)	Previous Year (n)	Current Year (o)	Previous Year (p)
1						
2						
3						
4						
5						
6	66 907	57 195				
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19	66 907	57 195				
20	(66 907)	(57 195)				

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19_85
STATEMENT OF INCOME FOR THE YEAR (Continued)				
Line No.	Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
21	Net Utility Operating Income (Carried forward from page 114)	—	2 286 465	2 672 195
22	Other Income and Deductions			
23	Other Income			
24	Nonutility Operating Income			
25	Revenues From Merchandising, Jobbing and Contract Work (415)		1 166 227	1 276 831
26	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		1 243 593	1 303 461
27	Revenues From Nonutility Operations (417)			
28	(Less) Expenses of Nonutility Operations (417.1)			
29	Nonoperating Rental Income (418)		(19 582)	(1 013)
30	Equity in Earnings of Subsidiary Companies (418.1)		187 343	115 484
31	Interest and Dividend Income (419)		150 298	285 453
32	Allowance for Other Funds Used During Construction (419.1)		24 392	4 934
33	Miscellaneous Nonoperating Income (421)			(7 062)
34	Gain on Disposition of Property (421.1)			21 957
35	TOTAL Other Income (Enter Total of lines 25 thru 34)		265 085	393 123
36	Other Income Deductions			
37	Loss on Disposition of Property (421.2)			
38	Miscellaneous Amortization (425)	337		
39	Miscellaneous Income Deductions (426.1-426.5)	337	29 769	28 618
40	TOTAL Other Income Deductions (Total of lines 37 thru 39)		29 769	28 618
41	Taxes Applic. to Other Income and Deductions			
42	Taxes Other Than Income Taxes (408.2)	258	323	330
43	Income Taxes—Federal (409.2)	258	10 679	111 577
44	Income Taxes—Other (409.2)	258	1 841	12 735
45	Provision for Deferred Inc. Taxes (410.2)	234,268-273		
46	(Less) Provision for Deferred Income Taxes—Cr. (411.2)	234,268-273		
47	Investment Tax Credit Adj.—Net (411.5)			
48	(Less) Investment Tax Credits (420)			
49	TOTAL Taxes on Other Income and Deduct. (Total of 42 thru 48)		12 843	124 642
50	Net Other Income and Deductions (Enter Total of lines 35, 40, 49)		222 473	239 863
51	Interest Charges			
52	Interest on Long-Term Debt (427)		1 128 416	1 165 716
53	Amort. of Debt Disc. and Expense (428)	256	15 984	16 568
54	Amortization of Loss on Recquired Debt (428.1)	257		
55	(Less) Amort. of Premium on Debt-Credit (429)	256		
56	(Less) Amortization of Gain on Recquired Debt-Credit (429.1)	257		
57	Interest on Debt to Assoc. Companies (430)	337		
58	Other Interest Expense (431)	337	204 338	133 552
59	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		16 029	3 245
60	Net Interest Charges (Enter Total of lines 52 thru 59)		1 332 709	1 312 591
61	Income Before Extraordinary Items (Total of lines 21, 50 and 60)		1 176 229	1 599 467
62	Extraordinary Items			
63	Extraordinary Income (434)			
64	(Less) Extraordinary Deductions (435)			
65	Net Extraordinary Items (Enter Total of line 63 less line 64)			
66	Income Taxes—Federal and Other (409.3)	258		
67	Extraordinary Items After Taxes (Enter Total of line 65 less line 66)			
68	Net Income (Enter Total of lines 61 and 67)		1 176 229	1 599 467

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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).

3. State the purpose and amount for each reservation or appropriation of retained earnings.

4. List first account 439, *Adjustments to Retained Earnings*, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.

5. Show dividends for each class and series of capital stock.

6. Show separately the state and federal income tax effect of items shown in account 439, *Adjustments to Retained Earnings*.

7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance — Beginning of Year		7 470 789
2	Changes (<i>Identify by prescribed retained earnings accounts</i>)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		
5	Credit:		
6	Credit:		
7	Credit:		
8	Credit:		
9	TOTAL Credits to Retained Earnings (Acct. 439) (<i>Total of lines 4 thru 8</i>)		
10	Debit: Retirement of Capital Stock Expense Applicable to		
11	Debit: Converted \$1.12 Preference Stock	214	637
12	Debit:		
13	Debit:		
14	Debit:		
15	TOTAL Debits to Retained Earnings (Acct. 439) (<i>Total of lines 10 thru 14</i>)		637
16	Balance Transferred from Income (Account 433 less Account 418.1)		988 886
17	Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acct. 436) (<i>Total of lines 18 thru 21</i>)		
23	Dividends Declared — Preferred Stock (Account 437)		
24	Preferred	238	28 500
25	Preferred Series "B"	238	14 725
26	Convertible Preference	238	861
27			
28			
29	TOTAL Dividends Declared — Preferred Stock (Acct. 437) (<i>Total of lines 24 thru 29</i>)		44 086
30	Dividends Declared — Common Stock (Account 438)		
31	(See Schedule)	238	887 529
32			
33			
34			
35			
36	TOTAL Dividends Declared — Common Stock (Acct. 438) (<i>Total of lines 31 thru 35</i>)		887 529
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
38	Balance — End of Year (<i>Total of lines 01, 09, 15, 16, 22, 29, 36 and 37</i>)		7 527 423

FERC #1
FERC #2

FLORIDA PUBLIC UTILITIES COMPANY

YEAR ENDED DECEMBER 31, 1985

SCHEDULE OF DIVIDENDS DECLARED

Account 437: Dividends Declared - Preferred Stock

Preferred Stock	
6,000 Shares @ \$4.75 per share	<u>\$ 28,500</u>
Preferred Stock - Series B	
4,150 Shares @ \$2.375	9,856
4,100 Shares @ \$1.1875	<u>4,869</u>
	14,725
	<hr/>
Convertible Preference	
870 Shares @ \$.28	244
870 Shares @ \$.28	244
770 Shares @ \$.28	215
565 Shares @ \$.28	<u>158</u>
	<u>861</u>

Account 438: Dividends Declared - Common Stock

736,731 Shares @ \$.30	221,019
738,588 Shares @ \$.30	221,576
740,449 Shares @ \$.30	222,135
742,662 Shares @ \$.30	<u>222,799</u>
	887,529
	<hr/>
	<u>\$931,615</u>

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item (a)	Amount (b)
	APPROPRIATED RETAINED EARNINGS (Account 215) State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	TOTAL Appropriated Retained Earnings (Account 215)	
	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1) State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)	
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)	
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter Total lines 38 and 47)	7 527 423
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)	
49	Balance — Beginning of Year (Debit or Credit)	1 499 367
50	Equity in Earnings for Year (Credit) (Account 418.1)	187 343
51	(Less) Dividends Received (Debit)	
52	Other Changes (Explain)	
53	Balance — End of Year	1 686 710

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1985	Year of Report Dec. 31, 1985
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STATEMENT OF CHANGES IN FINANCIAL POSITION

1. This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other," to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.

2. If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached to page 122.

3. Under "Other" specify significant amounts and group others.

4. Codes used:

(a) Such as net increase-decrease in working capital, etc., other than changes in short term investments shown as item 4(e).

(b) Bonds, debentures and other long-term debt.

(c) Net proceeds or payments.

(d) Include commercial paper.

(e) Identify separately such items as investments, fixed assets, intangibles, etc.

5. Enter on page 122 clarifications and explanations.

Line No.	SOURCES OF FUNDS (See Instructions for Explanation of Codes) (a)	Amounts (b)
1	Funds from Operations	
2	Net Income	1 176 229
3	Principal Non-Cash Charges (Credits) to Income	
4	Depreciation and Depletion	1 455 983
5	Amortization of (Specify) Acquisition Adjustment	12 532
6	Provision for Deferred or Future Income Taxes (Net) Excl. Current Portion	582 576
7	Investment Tax Credit Adjustments	209 059
8	(Less) Allowance for Other Funds Used During Construction	40 421
9	Other (Net)	185 353
10	Depreciation Charged to Transportation	169 369
11	Amortization of Debt Expense	15 984
12		
13		
14		
15		
16		
17	TOTAL Funds from Operations (Enter Total of lines 2 thru 16)	3 581 311
18	Funds from Outside Sources (New Money)	
19	Long-Term Debt (b) (c)	
20	Preferred Stock (c)	
21	Common Stock (c)	108 058
22	Net Increase in Short-Term Debt (d)	2 600 000
23	Other (Net)	246 512
24	Customer Advances for Construction	246 512
25		
26		
27		
28		
29		
30		
31	TOTAL Funds from Outside Sources (Enter Total of lines 19 thru 30)	2 954 570
32	Sale of Non-Current Assets (e)	
33		
34	Contributions from Associated and Subsidiary Companies	262 263
35	Other (Net) (a)	
36		
37		
38		
39		
40		
41		
42		
43	TOTAL Sources of Funds (Enter Total of lines 17, 31, 32 thru 42)	6 798 144

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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STATEMENT OF CHANGES IN FINANCIAL POSITION (Continued)

Line No.	APPLICATION OF FUNDS (a)	Amounts (b)
44	Construction and Plant Expenditures (Including Land)	
45	Gross Additions to Utility Plant (Less Nuclear Fuel)	4 799 156
46	Gross Additions to Nuclear Fuel	
47	Gross Additions to Common Utility Plant	66 461
48	Gross Additions to Nonutility Plant	
49	(Less) Allowance for Other Funds Used During Construction	40 421
50	Other	
51	TOTAL Applications to Construction and Plant Expenditures (Incl. Land) (45 thru 50)	4 825 196
52	Dividends on Preferred Stock	44 086
53	Dividends on Common Stock	887 529
54	Funds for Retirement of Securities and Short-Term Debt	
55	Long-term Debt (b) (c)	204 000
56	Preferred Stock (c)	173 100
57	Redemption of Capital Stock	
58	Net Decrease in Short-term Debt (d)	
59	Other (Net)	
60		
61		
62		
63		
64		
65		
66	Purchase of Other Non-Current Assets (e)	
67		
68		
69	Investments in and Advances to Associated and Subsidiary Companies	187 343
70	Other (Net) (a):	476 890
71	Increase (Decrease) in Working Capital	465 003
72	Temporary Facilities	7 153
73	Miscellaneous Deferred Debits	20 768
74	Gain on Sale of Treasury Stock	(16 034)
75		
76		
77		
78	TOTAL Applications of Funds (Enter Total of lines 51 thru 77)	6 798 144

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Changes in Financial Position, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, *Utility Plant Adjustments*, explain the origin of such amount, debits and credits during the year, and

- plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, *Unamortized Loss on Reacquired Debt*, and 257, *Unamortized Gain on Reacquired Debt*, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
 5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
 6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

Regulation: Accounting and reporting policies of Florida Public Utilities Company are subject to regulation by the Florida Public Service Commission (FPSC) and the Federal Energy Regulatory Commission (FERC). The Company's wholly-owned subsidiary, Flo-Gas Corporation, was subject to regulation by the Department of Energy until January 28, 1981 when crude oil and refined petroleum products were decontrolled. The following summarizes the most significant of these policies.

Basis of Consolidation: The consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary, Flo-Gas Corporation. All significant intercompany balances and transactions have been eliminated.

For comparative purposes, certain amounts in 1984 and 1983 consolidated financial statements have been reclassified to conform with the 1985 classifications.

Revenues: Operating revenues are recognized based on monthly cycle billings to customers. Monthly billing charges include adjustments of purchased gas and electricity costs through use of fuel cost recovery clauses.

The monthly purchased electricity adjustment factor is a levelized rate based on projected purchased electricity costs and KWH sales over each ensuing six-month period. The net under or over recovery of purchased power costs during a projection period, plus interest, is deferred and collected from or refunded to customers during the succeeding six-month projection period.

The Company also has a purchased gas cost recovery clause designed to permit full recovery of purchased natural gas costs. The net under or over recovery of purchased gas costs during a six-month base period, plus interest, is deferred and collected or refunded over the same six-month period of the subsequent year.

Utility Plant, Depreciation and Amortization: Utility plant is shown at cost net of contributions in aid of construction. Property additions have been presented net of such contributions aggregating approximately \$166,900, \$103,200, and \$134,200, received in 1985, 1984 and 1983, respectively.

The cost of additions and replacements of units of property is added to utility plant. The cost of property retired, plus any removal costs, less salvage value is charged to accumulated depreciation.

Book depreciation and amortization are provided on a straight-line service life basis. The property lives range from five to seventy-five years.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 85

NOTES TO FINANCIAL STATEMENTS (Continued)

Maintenance and repairs of property are charged to Operating Expenses - Maintenance.

Substantially all of the utility plant and the common stock of Flo-Gas Corporation, collateralize first mortgage bonds. Bond issuance expenses are amortized over the lives of the issues to which they pertain.

Income Taxes: Since 1973 deferred taxes have been provided on all material book/tax timing differences. Timing differences primarily relate to depreciation and construction-related costs and unrecovered purchased power and gas costs. For income tax purposes, the Company uses accelerated depreciation methods. Certain taxes, administrative and payroll related costs and costs of removal that are capitalized for financial reporting purposes are deducted for income tax purposes. Prior to 1973 deferred taxes were provided only for timing differences relating to accelerated tax depreciation. At December 31, 1985 the cumulative net amount of income tax timing differences for which deferred taxes had not yet been provided totaled approximately \$1,160,000.

Investment tax credits which reduce current Federal income taxes approximating \$309,600, \$333,700 and \$254,500 in 1985, 1984 and 1983, respectively, are deferred and amortized to income at a rate approximating the lives of the related property.

The effective income tax rate differs from that computed by applying to income before income tax provisions the statutory Federal income tax rate of 46%. The reasons for this difference are as follows:

	1985	1984	1983
Expected tax provision	\$ 914,447	\$1,309,191	\$1,307,547
Increases (Decreases) in provision:			
State income taxes	59,041	76,844	76,747
Amortization of deferred investment tax credits	(93,781)	(82,462)	(74,074)
Other - net	5,056	(543)	(59,478)
Actual provision for income taxes	<u>\$ 884,763</u>	<u>\$1,303,030</u>	<u>\$1,250,742</u>
Provision for income tax as a percentage of income before income tax	<u>44.5%</u>	<u>45.8%</u>	<u>44.0%</u>
Deferred taxes are provided for:			
Excess of tax over book depreciation	\$ 488,118	\$ 372,387	\$ 374,112
Capitalized overhead	198,586	152,520	140,256
Purchased power and gas	281,398	(248,229)	89,991
Medical insurance reserve	15,025	20,375	(326)
Other	(44,718)	23,594	(54,878)
Total deferred tax provision	<u>\$ 938,409</u>	<u>\$ 320,647</u>	<u>\$ 549,155</u>

Under a \$5,000,000 bank line of credit, the Company has borrowed \$2,600,000 with interest payable at 9% at year end. Interest is payable at one-half percent under the prime rate. Maximum borrowings outstanding during 1985 and 1983 were \$2,600,000 and \$4,700,000, respectively. There were no short-term borrowings during 1984. The weighted average interest rate on short-term debt for 1985 and 1983 was 9.0% and 10.6%, respectively.

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FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19 85

NOTES TO FINANCIAL STATEMENTS (Continued)

Common Stock: Through Director and Shareholder approval an increase in the authorized number of common shares from 500,000 to 1,200,000 shares and a two-for-one stock split became effective during 1984. The stock split was payable May 1, 1984 to holders of record April 20, 1984. All share and per share data in this report give effect to the stock split.

The Company has reserved 80,178 shares for issue under the adopted Dividend Reinvestment Plan (DRIP), 66,783 shares for conversion of the 6 3/4% convertible debentures, 44,928 shares for issue under employee stock purchase and stock option plans, and 1,304 shares for conversion of the \$1.12 convertible preference stock.

Preferred Stocks: The shares of the \$1.12 convertible preference stock are convertible at the option of the holders at any time into common stock at a conversion price of \$9.53 per share (subject to adjustment under certain circumstances).

On November 27, 1985, the Company purchased the outstanding Series B, 4 3/4% Preferred Stock for \$168,100. This stock, which was carried at a book value of \$410,000, was subsequently retired.

Changes in Capital Accounts: The changes in Common Stock, Preferred Stock Without Sinking Fund Requirements and Capital Stock Premium and Expense for 1983, 1984 and 1985 are as follows:

	Common Stock		Preferred Stock Without Sinking Fund Requirement		Capital Stock Premium and Expense
	Shares	Amount	Shares	Amount	
Balances					
December 31, 1982	707,062	\$1,061,093	7,400	\$628,000	\$2,366,558
Conversions					
in 1983	682	1,023	(300)	(6,000)	5,483
Employee Benefit					
Plans in 1983	7,264	10,896			54,131
DRIP Plans					
in 1983	6,534	9,801			58,600
Balances					
December 31, 1983	721,542	1,082,813	7,100	622,000	2,484,772
Conversions					
in 1984	460	690	(200)	(4,000)	3,661
Employee Benefit					
Plans in 1984	6,602	9,903			65,574
DRIP Plans					
in 1984	6,394	9,591			76,184
Balances					
December 31, 1984	734,998	1,102,997	6,900	618,000	2,630,191
Conversions					
in 1985	770	1,155	(335)	(6,700)	6,128
DRIP Plans					
in 1985	6,894	10,341			97,717
Balances					
December 31, 1985	<u>742,662</u>	<u>\$1,114,493</u>	<u>6,565</u>	<u>\$611,300</u>	<u>\$2,734,036</u>

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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NOTES TO FINANCIAL STATEMENTS (Continued)

Earnings Per Share: Primary earnings per share, based upon the weighted average number of shares of Common Stock outstanding each year, gives recognition to Preferred and Preference dividends.

Computations of fully diluted earnings per share assume the conversion of the \$1.12 Convertible Preference Stock at the beginning of each year, conversion of the 6 3/4% Convertible Debentures at the beginning of each year, and the elimination of both the applicable Preference dividends and net interest cost of the Debentures.

All per share data give effect to the May 1, 1984 two-for-one stock split.

Long-Term Debt: In June, 1983 the Company issued \$5,000,000 of 12 1/2% First Mortgage Bonds, due June 1998. The proceeds from this issue were used for the retirement of notes payable with the remainder placed in temporary cash investments until needed for construction purposes.

The Convertible Debentures can be converted into shares of Common Stock any time at the option of the holders at a conversion rate of \$11.50 per share (subject to adjustment under certain circumstances).

A purchase fund provides that the Company will annually pay to the trustee an amount sufficient to purchase on the next ensuing November 1, a principal amount of Convertible Debentures not to exceed \$36,000.

Aggregate maturities and net sinking fund requirements in the five years ending subsequent to December 31, 1985 are as follows:

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
First Mortgage Bonds	\$168,000	\$168,000	\$616,000	\$1,347,000	\$650,000
Convertible Debentures	<u>36,000</u>	<u>36,000</u>	<u>36,000</u>	<u>660,000</u>	<u>-</u>
TOTAL	<u>\$204,000</u>	<u>\$204,000</u>	<u>\$652,000</u>	<u>\$2,007,000</u>	<u>\$650,000</u>

The debt indentures and Amended Certificates of Reincorporation provide for certain restrictions on the payment of cash dividends. At December 31, 1985, 1984, and 1983, \$6,284,514, \$6,286,409, and \$6,302,232, respectively, of the Company's retained earnings were restricted under such provisions.

The Company has a non-contributory employees' pension plan covering substantially all employees. The Company's policy is to fund each year's accrued pension costs, including amortization of the estimated unfunded prior service costs. The total pension costs for 1985, 1984 and 1983 were \$100,000, \$325,952, and \$280,444, respectively. Prior service costs established prior to January 1, 1977 are being amortized over a 20-year period and prior service costs established after December 31, 1976 over a 15-year period.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19_85

NOTES TO FINANCIAL STATEMENTS (Continued)

	January 1,	
	<u>1985</u>	<u>1984</u>
Actuarial present value of accumulated plan benefits (Assumed eight percent rate of return)		
Vested	\$3,447,989	\$3,055,987
Non-vested	299,209	178,286
Total	<u>\$3,747,198</u>	<u>\$3,234,273</u>
Net Assets Available for Benefits	<u>\$6,561,328</u>	<u>\$6,034,629</u>

The Company is self insured for its employee medical insurance coverage program. The Company's liability under the self insurance program is limited to \$20,000 per individual per year, with a maximum total liability in any year of approximately \$490,000. A reserve for benefit payments is maintained at a level sufficient to provide for outstanding claims under this program. Net claims paid by the Company were approximately \$295,000, \$248,000 and \$224,000, for 1985, 1984 and 1983, respectively.

The Company's Employee Stock Purchase Plan offers Common Stock at a discount to qualified employees. During 1985, 1984 and 1983, 6,237 shares, 6,602 shares and 7,264 shares, respectively, were issued under the Plan for aggregate consideration of \$82,738, \$75,477 and \$65,027, respectively. The 1985 issuances were made from treasury stock with a carrying value of \$66,704. At December 31, 1985, 11,328 Common Shares remained in reserve for issuance under this Plan.

At December 31, 1985, 33,600 shares of Common Stock were reserved for issuance to qualified salaried employees under the Company's Stock Option Plan. There were no options outstanding under the Plan.

The Company's franchise to provide electrical service to the City of Marianna expired March 12, 1984. Negotiations with the City have resulted in the granting of a fifteen year franchise on September 4, 1985.

In October 1985, the Company filed a petition with the Florida Public Service Commission for \$1,924,000 in annual rate relief in the natural gas operations. Interim relief in the amount of \$698,000 annually was granted effective with meters read on and after January 16, 1986. The Commission is expected to act on the permanent rate request during the second quarter of 1986.

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FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 85

NOTES TO FINANCIAL STATEMENTS (Continued)

Year Ended	Electric Operations	Gas Operations	Water Operations	Consolidated Totals
December 31, 1985				
Operating Revenues:				
Unaffiliated				
Customers	\$27,228,571	\$29,695,685	\$ 698,769	\$57,623,025
Water Operations	110,688			110,688
Total Revenues	<u>\$27,339,259</u>	<u>\$29,695,685</u>	<u>\$ 698,769</u>	<u>\$57,733,713</u>
Operating Profit	<u>\$ 2,064,217</u>	<u>\$ 1,214,435</u>	<u>\$ 122,324</u>	<u>\$ 3,400,976</u>
General Corporate Expenses				2,297,811
Net Income				<u>\$ 1,103,165</u>
Identifiable Assets at				
December 31, 1985	<u>\$19,115,566</u>	<u>\$21,731,323</u>	<u>\$2,590,638</u>	\$43,437,527
Corporate Assets				2,726,010
Total Assets at				<u>\$46,163,537</u>
December 31, 1985				
Year Ended	Electric Operations	Gas Operations	Water Operations	Consolidated Totals
December 31, 1984				
Operating Revenues:				
Unaffiliated				
Customers	\$26,861,740	\$31,396,687	\$ 627,438	\$58,885,865
Water Operations	114,483			114,483
Total Revenues	<u>\$26,976,223</u>	<u>\$31,396,687</u>	<u>\$ 627,438</u>	<u>\$59,000,348</u>
Operating Profit	<u>\$ 2,193,585</u>	<u>\$ 1,861,968</u>	<u>\$ 99,349</u>	<u>\$ 4,154,902</u>
General Corporate Expenses				2,611,865
Net Income				<u>\$ 1,543,037</u>
Identifiable Assets at				
December 31, 1984	<u>\$17,504,712</u>	<u>\$20,705,759</u>	<u>\$1,842,196</u>	\$40,052,667
Corporate Assets				1,940,489
Total Assets at				<u>\$41,993,156</u>
December 31, 1984				
Year Ended	Electric Operations	Gas Operations	Water Operations	Consolidated Totals
December 31, 1983				
Operating Revenues:				
Unaffiliated				
Customers	\$24,294,256	\$31,767,212	\$ 570,316	\$56,631,784
Water Operations	108,767			108,767
Total Revenues	<u>\$24,403,023</u>	<u>\$31,767,212</u>	<u>\$ 570,316</u>	<u>\$56,740,551</u>
Operating Profit	<u>\$ 1,974,037</u>	<u>\$ 2,109,052</u>	<u>\$ 18,663</u>	<u>\$ 4,101,752</u>
General Corporate Expenses				2,510,001
Net Income				<u>\$ 1,591,751</u>
Identifiable Assets at				
December 31, 1983	<u>\$16,275,756</u>	<u>\$20,142,246</u>	<u>\$1,702,440</u>	\$38,120,442
Corporate Assets				2,987,465
Total Assets at				<u>\$41,107,907</u>
December 31, 1983				

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NOTES TO FINANCIAL STATEMENTS (Continued)

The Company provides electric, gas and water utility service. Total revenue by utility includes both sales to unaffiliated customers, as reported in the Company's income statement, and intersegment sales which are recorded at cost plus an insignificant markup.

Operating profit is total revenue less operating expenses. In computing operating profit, none of the following items have been added or deducted: interest charges, income taxes or other income (deductions). Depreciation for electric, gas, and water, respectively, was \$663,087, \$795,855 and \$64,965 in 1985; \$621,605, \$745,363 and \$60,883 in 1984; and \$577,806, \$701,235 and \$55,760 in 1983. Capital expenditures for the three utilities were \$2,261,837, \$2,054,012, and \$769,328, respectively, in 1985; \$1,593,758, \$1,751,801, and \$189,026, respectively, in 1984 and \$1,242,423, \$1,773,597 and \$313,288, respectively, in 1983.

Identifiable assets by utility are those assets that are used in the Company's operations for each utility. Corporate assets are principally cash and common plant.

Contracts with the City of Lake Worth Utilities account for \$8,452,612 of the sales to unaffiliated customers of gas operations in 1985; \$9,500,303 in 1984; and \$10,327,909 in 1983.

For the periods shown, Operating Revenues, Operating Income, Net Income and Earnings Per Share of Common Stock (after dividend requirements on Preferred Stock) are as follows:

<u>Quarter Ended</u>	<u>Operating Revenues</u>	<u>Operating Income</u>	<u>Net Income</u>	<u>Earnings per Share of Common Stock</u>	
				<u>Primary</u>	<u>Fully Diluted</u>
	<u>Thousands of Dollars</u>				
March 31, 1984	\$16,162	\$1,067	\$751	\$1.08	\$.98
June 30, 1984	13,508	559	239	.33	.31
September 30, 1984	14,917	579	241	.34	.32
December 31, 1984	14,413	590	312	.46	.42
March 31, 1985	15,688	960	624	.91	.83
June 30, 1985	13,794	433	113	.15	.15
September 30, 1985	14,716	501	164	.22	.21
December 31, 1985	13,536	555	202	.28	.26

All per share data give effect to the May 1, 1984 two-for-one stock split.

In the opinion of the Company, all adjustments (consisting of only normal recurring accruals) necessary to present a fair statement of such amounts for such periods have been made.

Management of the Company is of the opinion that comparisons of quarter-to-quarter data may not give a true indication of overall trends and changes in the Company's operations and may be misleading in understanding the results of operations as the revenues and expenses of the Company are subject to periodic fluctuations due to changes in weather conditions, number of customers and other factors.

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	47 016 675	21 763 958
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	1 552 135	301 413
7	Experimental Plant Unclassified		
8	TOTAL (Enter Total of lines 3 thru 7)	48 568 810	22 065 371
9	Leased to Others		
10	Held for Future Use		
11	Construction Work in Progress	746 703	336 771
12	Acquisition Adjustments	307 090	3 690
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	49 622 603	22 405 832
14	Accum. Prov. for Depr., Amort., & Depl.	13 982 785	6 111 637
15	Net Utility Plant (Enter Total of line 13 less 14)	35 639 818	16 294 195
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	13 724 093	6 107 947
19	Amort. and Depl. of Producing Natural Gas Land and Land Rights		
20	Amort. of Underground Storage Land and Land Rights		
21	Amort. of Other Utility Plant		
22	TOTAL In Service (Enter Total of lines 18 thru 21)	13 724 093	6 107 947
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	TOTAL Held for Future Use (Enter Total of lines 28 and 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort. of Plant Acquisition Adj.	258 692	3 690
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31, and 32)	13 982 785	6 111 637

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19_85	Year of Report Dec. 31, 19_85
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)**

Gas (d)	Other (Specify) <u>Water</u> (e)	Other (Specify) _____ (f)	Other (Specify) _____ (g)	Common (h)	Line No.
					1
					2
21 914 242	2 244 095			1 094 380	3
					4
					5
606 449	620 287			23 986	6
					7
22 520 691	2 864 382			1 118 366	8
					9
					10
350 583	59 349				11
303 400					12
23 174 674	2 923 731			1 118 366	13
7 116 191	430 738			324 219	14
16 058 483	2 492 993			794 147	15
					16
					17
6 861 189	430 738			324 219	18
					19
					20
					21
6 861 189	430 738			324 219	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
255 002					32
					33
7 116 191	430 738			324 219	33

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19_85	Year of Report Dec. 31, 19_85
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NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.

2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of Item <i>(a)</i>	Balance Beginning of year <i>(b)</i>	Changes During Year
			Additions <i>(c)</i>
1	Nuclear Fuel in process of Refinement, Conversion Enrichment & Fabrication (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	Other Overhead Construction Costs		
6	SUBTOTAL <i>Enter Total of lines 2 thru 5</i>		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL <i>Enter total of lines 8 and 9</i>		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	Less Accum. Prov. for Amortization of Nuclear Fuel Assemblies (120.5)	NONE	
14	TOTAL Nuclear Fuel Stock <i>(Enter Total lines 6, 11, and 12 less line 13)</i>		
15	Estimated net Salvage value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Estimated Net Salvage value of Nuclear Materials in Chemical processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other		
22	Total Nuclear Materials held for Sale <i>(Enter Total of lines 19, 20, and 21)</i>		

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FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19_85

NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 175) (Continued)

Changes During Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
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			16
			17
			18
			19
			20
			21
			22

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FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19_85

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, *Electric Plant in Service (Classified)*, this page and the next include Account 102, *Electric Plant Purchased or Sold*; Account 103, *Experimental Gas Plant Unclassified*; and Account 106, *Completed Construction Not Classified—Electric*.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed ac-

counts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)		
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)		
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)		
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	1 837	
26	(331) Structures and Improvements	4 822	
27	(332) Reservoirs, Dams, and Waterways	61 479	
28	(333) Water Wheels, Turbines, and Generators	98 267	
29	(334) Accessory Electric Equipment	62 084	
30	(335) Misc. Power Plant Equipment	375	
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	228 864	
33	D. Other Production Plant	2 235	
34	(340) Land and Land Rights	16 390	
35	(341) Structures and Improvements	4 649	
36	(342) Fuel Holders, Products and Accessories	213 451	
37	(343) Prime Movers	28 486	
38	(344) Generators		
39	(345) Accessory Electric Equipment		

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 1985

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the

offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
				(301)	2
				(302)	3
				(303)	4
					5
					6
					7
				(310)	8
				(311)	9
				(312)	10
				(313)	11
				(314)	12
				(315)	13
				(316)	14
					15
					16
				(320)	17
				(321)	18
				(322)	19
				(323)	20
				(324)	21
				(325)	22
					23
					24
			1 837	(330)	25
			4 822	(331)	26
			61 479	(332)	27
			98 267	(333)	28
			62 084	(344)	29
			375	(335)	30
				(336)	31
			228 864		32
					33
			2 235	(340)	34
			16 390	(341)	35
			4 649	(342)	36
			213 451	(343)	37
			28 486	(344)	38
				(345)	39

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 85
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
40	(346) Misc. Power Plant Equipment	3 331		
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	268 542		
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	497 406		
43	3. TRANSMISSION PLANT			
44	(350) Land and Land Rights	74 148		
45	(352) Structures and Improvements	17 303		
46	(353) Station Equipment	637 155		
47	(354) Towers and Fixtures	245 982	935	
48	(355) Poles and Fixtures	781 619	11 424	
49	(356) Overhead Conductors and Devices	509 945		
50	(357) Underground Conduit			
51	(358) Underground Conductors and Devices			
52	(359) Roads and Trails	1 961		
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	2 268 113	12 359	
54	4. DISTRIBUTION PLANT			
55	(360) Land and Land Rights	18 107		
56	(361) Structures and Improvements	41 385	1 125	
57	(362) Station Equipment	1 403 789	7 883	
58	(363) Storage Battery Equipment			
59	(364) Poles, Towers, and Fixtures	2 748 754	112 889	
60	(365) Overhead Conductors and Devices	3 811 870	362 199	
61	(366) Underground Conduit	194 579	65 018	
62	(367) Underground Conductors and Devices	760 883	124 127	
63	(368) Line Transformers	3 882 831	483 423	
64	(369) Services	1 563 960	185 519	
65	(370) Meters	1 321 286	97 459	
66	(371) Installations on Customer Premises	204 516	26 507	
67	(372) Leased Property on Customer Premises			
68	(373) Street Lighting and Signal Systems	293 986	28 455	
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	16 245 946	1 494 604	
70	5. GENERAL PLANT			
71	(389) Land and Land Rights	23 297		
72	(390) Structures and Improvements	280 204	871	
73	(391) Office Furniture and Equipment	54 609	51 657	
74	(392) Transportation Equipment	610 323	311 574	
75	(393) Stores Equipment	41 081		
76	(394) Tools, Shop and Garage Equipment	58 774	5 206	
77	(395) Laboratory Equipment	45 145	1 794	
78	(396) Power Operated Equipment	90 032	52 319	
79	(397) Communication Equipment	93 480	4 170	
80	(398) Miscellaneous Equipment	5 191		
81	SUBTOTAL (Enter Total of lines 71 thru 80)	1 302 136	427 591	
82	(399) Other Tangible Property			
83	TOTAL General Plant (Enter Total of lines 81 and 82)	1 302 136	427 591	
84	TOTAL (Accounts 101 and 106)	20 313 601	1 934 554	
85	(102) Electric Plant Purchased (See Instr. 8)			
86	(Less) (102) Electric Plant Sold (See Instr. 8)			
87	(103) Experimental Plant Unclassified			
88	TOTAL Electric Plant in Service	20 313 601	1 934 554	

Name of Respondent		This Report Is:		Date of Report	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original		(Mo, Da, Yr)	Dec. 31, 19 85
		(2) <input type="checkbox"/> A Resubmission			
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			3 331	(346)	40
			268 542		41
			497 406		42
					43
			74 148	(350)	44
			17 303	(352)	45
			637 155	(353)	46
2 325			244 592	(354)	47
6 187			786 856	(355)	48
			509 945	(356)	49
				(357)	50
				(358)	51
			1 961	(359)	52
8 512			2 271 960		53
					54
			18 107	(360)	55
			42 510	(361)	56
1 987			1 409 685	(362)	57
				(363)	58
24 164			2 837 479	(364)	59
42 928			4 131 141	(365)	60
			259 597	(366)	61
1 136			883 874	(367)	62
46 468			4 319 786	(368)	63
29 915			1 719 564	(369)	64
5 499			1 413 246	(370)	65
5 466			225 557	(371)	66
				(372)	67
4 579			317 862	(373)	68
162 142			17 578 408		69
					70
			23 297	(389)	71
500			280 575	(390)	72
166			106 100	(391)	73
10 573			911 324	(392)	74
			41 081	(393)	75
			63 980	(394)	76
			46 939	(395)	77
			142 351	(396)	78
891			96 759	(397)	79
			5 191	(398)	80
12 130			1 717 597		81
				(399)	82
12 130			1 717 597		83
182 784			22 065 371		84
				(102)	85
					86
				(103)	87
182 784			22 065 371		88

Supplemental Statement

To reverse prior years' Completed Construction Not Classified included in Column (c):

364	\$135,196
365	123,077
366	36,500
367	36,500
	<u>\$331,273</u>

1985 Completed Construction Not Classified included in Column (c):

364	\$ 25,083
365	69,260
366	47,801
367	68,960
368	27,118
	<u>\$238,222</u>

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

1. Report below the information called for concerning electric plant leased to others.

2. In column (c) give the date of Commission authorization of the lease of electric.

Line No.	Name of Lessee (Designate associated companies with an asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16		NONE			
17					
18					
19					
20					
21					
22					
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27					
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32					
33					
34					
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44					
45					
46					
47	TOTAL				

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 85	Year of Report Dec. 31, 19 85
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.

2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Land and Land Rights:			
2				
3				
4				
5				
6				
7				
8				
9	NONE			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Other Property:			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
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39				
40				
41				
42				
43				
44				
45				
46				
47	TOTAL			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19_85

CONSTRUCTION WORK IN PROGRESS—ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research,

Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress—Gas— (Account 107) (b)	Estimated Additional Cost of Project (c)
1	Purchase & Equip Bucket Truck	33 390	16 610
2	Install 12/16/20 MVA Transformer, 69KV Circuit		
3	Breaker and 12 KV Switchgear	439 275	35 725
4	Provide Electric Service to Sailmaker Condominiums		
5	at Summer Beach	(73 504)	130 101
6	Provide URD Service to Long Pointe Development	(108 751)	179 334
7	Fifteen Minor Projects upgrading or adding to		
8	Existing Transmission & Distribution System	46 361	156 905
9			
10			
11			
12			
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42			
43	TOTAL	336 771	518 675

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 85	Year of Report Dec. 31, 19 85
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CONSTRUCTION OVERHEADS—ELECTRIC

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
 2. On page 218 furnish information concerning construction overheads.
 3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the

accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Administrative & General Overheads	67 754
2	Allowance for Funds Used During Construction	12 909
3	Payroll Taxes (FICA, FUTA & SUTA)	26 801
4	Penion Costs	5 487
5	Group Insurance	20 079
6	Workmens' Compensation Insurance	6 253
7		
8		
9		
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44		
45		
46	TOTAL	139 283

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19<u>85</u>	Year of Report Dec. 31, 19<u>85</u>
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) when different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Administrative and general overheads are intended to cover that portion of administrative and general expenses determined as applicable to construction.

Overheads are distributed to construction jobs on the basis of direct labor costs incurred.

Engineering and superintence treated as overheads include only such portion as are not directly chargeable to specific construction jobs. All supervision costs which are directly applicable are charged to construction.

Allowance for Funds Used During Construction is applied at the rate of 8.67% per annum, except in the Marianna division which is 8.20% per annum, on construction requiring over 60 days for completion. (See attached schedule for methods used to determine Allowance for Funds Used During Construction.)

Payroll taxes, pensions, group insurance and workmens compensation insurance are all directly applied to all company labor charged to construction. The rates are revised monthly, based upon cost. Only the workmens compensation insurance rate varies with the type of construction -- electric, gas or water -- with the basis being the cost of insurance as determined by utility experience rates.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S		
(2)	Short-Term Interest			s
(3)	Long-Term Debt	D		d
(4)	Preferred Stock	P		p
(5)	Common Equity	C		c
(6)	Total Capitalization		100%	
(7)	Average Construction Work in Progress Balance	W		

2. Gross Rate for Borrowed Funds $s \left(\frac{S}{W} \right) + d \left(\frac{D}{D+P+C} \right) \left(1 - \frac{S}{W} \right)$

NOTE: Average short term debt exceeds average construction work in progress.

3. Rate for Other Funds $\left[1 - \frac{S}{W} \right] \left[p \left(\frac{P}{D+P+C} \right) + c \left(\frac{C}{D+P+C} \right) \right]$

4. Weighted Average Rate Actually Used for the Year:

a. Rate for Borrowed Funds — 3.43

b. Rate for Other Funds — 5.24

SEE ATTACHED SCHEDULE

FLORIDA PUBLIC UTILITIES COMPANY
 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION
 FOR YEAR ENDING DECEMBER 31, 1985

In order to be in compliance with the Florida Public Service Commission procedure on Allowance for Funds Used During Construction, Order No. 6640 dated April 28, 1975, the following method of allocation was used:

<u>Source of Capital</u>	12/31/77* <u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 7 265 711	.3440	14.50	4.988
Preferred Equity	1 123 700	.0532	4.81	.256
Long-Term Debt	9 108 000	.4312	7.26	3.131
Customer Deposits	1 045 484	.0495	6.00	.297
Unclaimed Deposits	40 679	.0019		
Deferred Income Tax	2 409 158	.1141		
Investment Tax Credit	128 611	.0061		
Total	<u>\$21 121 343</u>	<u>1.0000</u>		<u>8.672</u>

Rounded

8.67

Equity Portion	(Account 419.1)			5.24
Debt Portion	(Account 432)			3.43

Effective October 1, 1978 in the Marianna Division only, the following was used:

<u>Source of Capital</u>	<u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 6 584 987	.3402	13.25	4.51
Preferred Equity	1 123 700	.0581	4.84	.28
Long-Term Debt	9 108 000	.4706	7.24	3.41
Deferred Income Tax	2 409 158	.1245		
Investment Tax Credit	128 611	.0066		
Total	<u>\$19 354 456</u>	<u>1.0000</u>		<u>8.20</u>

* The difference between the 12-31-77 and the 12-31-84 Sources of Capital were not material enough to merit a change in the AFUDC rates between 1978 and 1985.

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	5 590 990	5 590 990		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	663 087	663 087		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses—Clearing	80 075	80 075		
6	Other Clearing Accounts				
7	Other Accounts (Specify):				
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	743 162	743 162		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	182 784	182 784		
12	Cost of Removal	78 180	78 180		
13	Salvage (Credit)	(34 759)	(34 759)		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	226 205	226 205		
15	Other Debit or Cr. Items (Describe):				
16					
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	6 107 947	6 107 947		

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production				
19	Nuclear Production				
20	Hydraulic Production—Conventional	100 288	100 288		
21	Hydraulic Production—Pumped Storage				
22	Other Production	133 153	133 153		
23	Transmission	741 896	741 896		
24	Distribution	4 484 051	4 484 051		
25	General	648 559	648 559		
26	TOTAL (Enter Total of lines 18 thru 26)	6 107 947	6 107 947		

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
NONUTILITY PROPERTY (Account 121)					
1. Give a brief description and state the location of nonutility property included in Account 121. 2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company. 3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.			4. List separately all property previously devoted to public service and give date of transfer to Account 121, <i>Nonutility Property</i> . 5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 44), or (2) other nonutility property (line 45).		
Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)	
1	Two Frame Dwellings and one Small				
2	Storage Building in Jackson County,				
3	Florida	4 505			4 505
4	Land in Jackson County, Florida	64 004			64 004
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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37					
38					
39					
40					
41					
42					
43					
44	Minor Item Previously Devoted to Public Service				
45	Minor Items—Other Nonutility Property				
46	TOTAL	68 509			68 509

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 85
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INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, *Investments in Subsidiary Companies*.

2. Provide a subheading for each company and list thereunder the information called for below. Sub-total by company and give a total in columns (e), (f), (g) and (h).

(a) Investment in Securities — List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.

(b) Investment Advances — Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.

3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Flo-Gas Corporation			
2	Common Stock	5/49		10 000
3	Equity in Earnings			1 499 367
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23	TOTAL Cost of Account 123.1 \$ 10,000		TOTAL	1 509 367

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1985
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INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged, designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.

5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.

6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.

7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).

8. Report on Line 23, column (a) the total cost of Account 123.1.

Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
187 343		10 000		1
		1 686 710		2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
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				20
				21
				22
187 343		1 696 710		23

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 85
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MATERIAL AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected—debited or credited. Show separately debit or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments Which Use Material (d)
1	Fuel Stock (Account 151)	2 990	2 990	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to — Construction (Estimated)	702 379	889 970	Electric
6	Assigned to — Operations and Matintenance			Gas & Water
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)	234 126	296 656	Electric
10	Assigned to — Other			Gas & Water
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	936 505	1 186 626	
12	Merchandise (Account 155)	192 943	167 110	Gas
13	Other Materials and Supplies (Account 156)	115 791	73 885	Gas
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15	Stores Expense Undistributed (Account 163)			
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	1 248 229	1 430 611	

Physical Inventories were taken and the appropriate adjustments recorded in the following:

	<u>Amount</u>	<u>Account Debited</u>	<u>Account Credited</u>
<u>Fernandina Beach</u>			
Electric Operation and Construction Supplies	9,836	163	154
Water Operation and Construction Supplies	6,561	163	154
<u>Sanford</u>			
Gas Operation and Construction Supplies	84	154	163
<u>DeLand</u>			
Gas Operation and Construction Supplies	1,005	154	163

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 85	Year of Report Dec. 31, 19 85
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss <i>[Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).]</i> (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs <i>[Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr).]</i> (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	NONE					
22						
23						
24						
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33						
34						
35						
36						
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48						
49	TOTAL					

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85	
MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a).			3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.			
Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Audit Fees		66 800	923	63 180	
2				146	3 620	
3						
4	Energy Conservation					
5	Program Costs being					
6	Amortized Over Six-			906-		
7	Month Periods	(20 784)	130 221	910	115 930	(6 493)
8						
9						
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12						
13						
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46						
47	Misc. Work in Progress	29 535	206 735		200 258	36 012
48	DEFERRED REGULATORY COMM. EXPENSES (See pages 350-351)					
49	TOTAL	8 751	403 756		382 988	29 519

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1985
ACCUMULATED DEFERRED INCOME TAXES (Account 190)			

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Accelerated Depreciation Property - Federal	88 704	78 395
3	- State	9 176	7 871
4	Self Insurance Reserve - Federal	12 566	7 600
5	- State	1 457	1 049
6	Conservation Program Costs	10 122	14 689
7	Other Deferred Pension Costs		10 381
8	TOTAL Electric (Enter Total of lines 2 thru 7)	122 025	119 985
9	Gas		
10	Self-Insurance Reserve - Federal	25 133	16 328
11	- State	2 875	2 066
12	Deferred Pension Cost - Federal		22 837
13	- State		2 889
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)	28 008	44 120
17	Other (Specify) Water	1 732	3 360
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	151 765	167 465

NOTES

Other (Specify)

Water

Self Insurance Reserve - Federal	1 571	1 585
- State	161	110
Deferred Pension Cost - Federal		1 478
- State		187

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1985	Year of Report Dec. 31, 1985
CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202 and 205, 203 and 206, 207, 212)				
1. Show for each of the above accounts the amounts applying to each class and series of capital stock. 2. For Account 202, <i>Common Stock Subscribed</i> , and Account 205, <i>Preferred Stock Subscribed</i> , show the subscription price and the balance due on each class at the end of year. 3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203,		<i>Common Stock Liability for Conversion</i> , or Account 206, <i>Preferred Stock Liability for Conversion</i> , at the end of the year. 4. For Premium on Account 207, <i>Capital Stock</i> , designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.		
Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)	
1	Account 207: Premium on Capital Stock			
2	Common	742 662	2 733 936	
3	Convertible Preference	565	1 130	
4				
5				
6				
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46	TOTAL	743 227	2 735 066	

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) *Donations Received from Stockholders (Account 208)*—State amount and give brief explanation of the origin and purpose of each donation.

(b) *Reduction in Par or Stated Value of Capital Stock (Account 209)*—State amount and give brief explanation of the capital

changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) *Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)*—Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) *Miscellaneous Paid-In Capital (Account 211)*—Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	SEE ATTACHED SCHEDULE	
2		
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39		
40	TOTAL	

FLORIDA PUBLIC UTILITIES COMPANY
CAPITAL SURPLUS

	<u>1943</u>	<u>1944</u>	<u>1945</u>	<u>1946</u>	<u>1985</u>
<u>Credits</u>					
Capital Surplus - Beginning of Period	\$195,298.59*	\$195,298.59	\$318,733.72	\$198,879.16	\$106,629.16
Excessive Abandonments Restored to Utility Plant		123,435.13			
Excess Reserve for Plant Adjustments			122,895.44		
Reductions in Par Value of Common Stock			357,250.00		
Gain on Cancellation of Reacquired Preferred Stock - Series B					241,900.00
Gain on Resale of Reacquired Common Stock					16,033.54
Total Credits	195,298.59	318,733.72	798,879.16	198,879.16	364,562.70
<u>Debits</u>					
Issuance of 4 3/4% Cumulative Preferred Stock			600,000.00		
Excess of the Par Value of the New Authorized \$3 Par Value Common Stock Over the Par Value of the Old Shares				92,250.00	
Total Debits			600,000.00	92,250.00	
Capital Surplus - End of Period	\$195,298.59	\$318,733.72	\$198,879.16	\$106,629.16	\$364,562.70

*Since certain charges to capital surplus in years prior to 1942 subsequently were considered more appropriately chargeable to earned surplus, the Company, with approval of the stockholders, transferred the balance in the earned surplus account at January 1, 1942 (as adjusted) to capital surplus. The amount thus transferred, \$195,298.59, was determined as follows:

Balance in earned surplus, January 1, 1942, per books		\$584,828.06
Add: Excess Reserve for Uncollectible Accounts		25,000.00
Total		\$609,828.06
Deduct: Gas Utility Plant adjustment arising in connection with original cost studies	\$ 89,529.47	
Appropriation to reserve for plant adjustment	325,000.00	
		414,529.47
Amount Transferred		\$195,298.59

As it was the intention to transfer to capital surplus the balance in earned surplus at January 1, 1942 after adjusting such balance with respect to plant adjustments arising in connection with original cost studies, credits in years subsequent to 1942 resulting from such original cost studies were made direct to capital surplus as shown in the foregoing statement of capital surplus.

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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DISCOUNT ON CAPITAL STOCK (Account 213)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.
 2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	NONE	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	TOTAL	

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.
 2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	\$1.12 Convertible Preference Stock During the year this account was credited with \$614 representing the retirement of that portion of capital stock expense applicable to the conversion to common stock of 335 shares of convertible preference stock at \$1.835 per share. The offsetting charge was recorded to account 439, Miscellaneous Debits to Retained Earnings.	1 030
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21		
22	TOTAL	1 030

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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LONG TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, *Bonds*, 222, *Reacquired Bonds*, 223, *Advances from Associated Companies*, and 224, *Other Long-Term Debt*.

2. In column (a), for new issues, give Commission authorization numbers and dates.

3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.

4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.

5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

6. In column (b) show the principal amount of bonds or other long-term debt originally issued.

7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-

term debt originally issued.

8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.

9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

10. Identify separately undisposed amounts applicable to issues which were redeemed in prior years.

11. Explain any debits and credits other than amortization debited to Account 428, *Amortization of Debt Discount and Expense*, or credited to Account 429, *Amortization of Premium on Debt — Credit*.

12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced

during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of the pledgee and purpose of the pledge.

14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, *Interest on Long-Term Debt* and Account 430, *Interest on Debt to Associated Companies*.

16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, given Commission Authorization numbers and dates)	Principal Amount of Debt issued	Total Expense, Premium or Discount	Nominal Date of Issue	Date of Maturity	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent)	Interest for Year Amount
						Date From	Date To		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Account 221:								
2	First Mortgage Bonds:								
3	5 % Series Due 1988	650 000	8 783	9-1-58	9-1-88	9-1-58	9-1-88	473 000	23 950
4	5½% Series Due 1989	1 000 000	15 091	7-1-59	7-1-89	7-1-59	7-1-89	740 000	39 191
5	10½% Series Due 1991	2 500 000	58 200	7-1-75	7-1-91	7-1-75	7-1-91	1 500 000	166 625
6	4¾% Series Due 1993	1 000 000	11 690	6-1-63	6-1-93	6-1-63	6-1-93	790 000	37 763
7	4¾% Series Due 1995	1 000 000	18 192	6-1-65	6-1-95	6-1-65	6-1-95	814 000	38 902
8	12½% Series Due 1998	5 000 000	92 621	6-1-83	6-1-98	6-1-83	6-1-98	5 000 000	625 000
9	8 % Series Due 2002	2 000 000	39 023	7-1-72	7-1-02	7-1-72	7-1-02	1 788 000	143 120
10	Total Account 221							11 105 000	1 074 551
11	Account 224:								
12	Debentures: 6¾% Series 1989	1 200 000	24 149	11-1-69	11-1-89	11-1-69	11-1-89	768 000	53 865
13	Total Account 224							768 000	53 865
14	TOTAL							11 873 000	1 128 416

ACCOUNT 224: Debentures Retired

On November 1, 1985, \$36,000.00 principal amount of 6 3/4% Debentures due 1989 was redeemed through operation of the sinking fund provision of the Debenture Indenture dated as of November 1, 1969.

The following entry was recorded on the books to reflect the retirement of the above mentioned debentures:

224 6 3/4% Debentures Due 1989	\$ 36,000.00
125 Sinking Fund	\$ 36,000.00
.....

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to

proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

(Continued on page 259.)

Line No.	Kind of Tax (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)
1	Federal							
2	Income '83			(284 100)			(284 100)	
3	Income '84	123 800		(4 582)	119 218			
4	Income '85			1 500	304 622		(303 122)	
5	Unempl. '84	510			510			
6	Unempl. '85			17 200	16 536		664	
7	FICA '85			429 337	429 337			
8	Hwy. Use '85			832	832			
9	Total	124 310		160 187	871 055		(586 558)	
10	Florida							
11	Income '84	4 900		(89)	4 811			
12	Income '85			3 200	76 900		(73 700)	
13	EET '84			(1 335)	(1 335)			
14	EET '85			32 000	32 000			
15	Receipts '84	85 763		(3 350)	82 413			
16	Receipts '85			664 555	513 371		151 184	
17	FPSC '84	42 569		(1)	42 568			
18	FPSC '85			83 612	42 285		41 327	
19	Intang. '85			4 661	4 661			
20	Unempl. '84	255			255			
21	Unempl. '85			2 150	2 067		83	
22	Licenses '85			120	120			
23	Total	133 487		785 523	800 116		118 894	
24	Local							
25	Adv. Forem '85			453 490	453 435		55	
26	Licenses '85			6 691	6 691			
27	Total			460 181	460 126		55	
28	TOTAL	257 797		1 405 891	2 131 297		(467 609)	

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1985
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to de-

ferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (l), report the amounts charged to Accounts 408.1 and 409.1 for Electric Department only. Group the amounts charged to 408.1, 409.1, 408.2 and 409.2

under other accounts in column (1). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)

Line No.	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustment to Ret. Earnings Account 439) (k)	Gas (Accts. 408.1 409.1)	Water (Accts. 408.1 409.1)	Other (l)	Other Income and Deduct. (Accts 408.2 409.2)	Balance Sheet Accounts and Merch. & Job.
1	(17 679)			(220 247)	(46 174)			
2	(6 359)			(3 873)	17		5 633	
3	(221)			(2 749)	(576)		5 046	
4								
5	2 240			7 188	304			7 468
6	81 559			188 072	9 534			150 172
7								832
8								
9	59 540			(31 609)	(36 895)		10 679	158 472
10								
11	(382)			(424)	12		705	
12	15 623			(15 635)	2 076		1 136	
13	(976)			(558)	199			
14	13 800			15 900	2 300			
15	2 124			(5 474)				
16	402 709			261 846				
17	(1)							
18	33 645			32 498	17 469			
19	1 771			2 470	420			
20				898	37			935
21	280							
22				20			100	
23	468 593			291 541	22 513		1 941	935
24								
25	199 035			223 126	31 329			
26	944			5 449	75		223	
27	199 979			228 575	31 404		223	
28	TOTAL 728 112			488 507	17 022		12 843	159 407

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1985	Year of Report Dec. 31, 1985
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with

taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117) Excluding Equity in Earnings of Subsidiary	988 886
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Uncollectible Reserve	3 561
6	Service Contributions	108 050
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Income Taxes	796 220
11	Amortization of Acquisition Adjustment	12 532
12	Tax Penalty	541
13	Pension Costs	77 134
14	Income Recorded on Books Not Included in Return	
15	Self Insurance Reserve	31 172
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Depreciation	849 717
21	Expenses Capitalized on Books	390 991
22	Cost of Removal - ADR Property	42 000
23	Ordinary Loss on ACRS Property Retirements	28 150
24	Rate Case Expense	26 626
25	Unrecovered Purchased Power & Gas Costs	578 271
26	Conservation Program Costs	14 292
27	Federal Tax Net Income	25 705
28	Show Computation of Tax:	
29	Net Income Subject to Tax	25 705
30	Less First Exemption (Consolidated Portion)	6 078
31	Less Second Exemption (Consolidated Portion)	6 078
32	Less Third Exemption (Consolidated Portion)	6 078
33	Less Fourth Exemption (Consolidated Portion)	6 078
34	Balance After Exemptions	1 393
35	Tax on First Exemption @ 15%	912
36	Tax on Second Exemption @ 18%	1 094
37	Tax on Third Exemption @ 30%	1 823
38	Tax on Fourth Exemption @ 40%	2 431
39	Tax on Balance after Exemptions @ .46%	641
40	Total	6 901
41	Rounded	6 900
42	Less Investment Tax Credit	289 500
43	Federal Income Tax Accrual for 1985	(282 600)
44		284 100

NOTE: Investment Tax Credit Carryback to 1983

284 100

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 1985

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.

3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Over-Recovery of Fuel					
2	Adjustment Charges	697 701	449	1 357 751	957 548	297 498
3						
4	Amortized Over	Succeeding Six-Month				
5		Periods.				
6						
7	Over-Recovery of					
8	Purchased Gas Costs	279 354	485	423 426	542 734	398 662
9						
10						
11	Amortized Over	the Same Six Month				
12		Period in the				
13		Next Year.				
14						
15						
16						
17	TOTAL	977 055		1 781 177	1 500 282	696 160

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1985	Year of Report Dec. 31, 1985
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ACCUMULATED DEFERRED INCOME TAXES—ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
 2. For Other (Specify), include deferrals relating to other

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16	Other (Specify)			
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

NONE

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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ACCUMULATED DEFERRED INCOME TAXES—ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

income and deductions.
3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21

NOTES (Continued)

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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ACCUMULATED DEFERRED INCOME TAXES—OTHER PROPERTY (Account 282) (Continued)

Income and deductions.
3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
		190	11 614			2 700 583	2
						2 641 732	3
						166 920	4
			11 614			5 509 235	5
							6
							7
							8
			11 614			5 509 235	9
							10
			10 310			5 029 811	11
			1 304			479 424	12
							13

NOTES (Continued)

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1985	Year of Report Dec. 31, 1985
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ACCUMULATED DEFERRED INCOME TAXES—OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify), include deferrals relating to other

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 283			
2	Electric			
3	Underrecoveries - Purchased			
4	Electricity	54 834	319 233	66 396
5				
6				
7				
8	Other			
9	TOTAL Electric (Total of lines 2 thru 8)	54 834	319 233	66 396
10	Gas			
11	Underrecoveries - Purchased Gas	259 083	180 856	152 295
12	Rate Case Costs		13 038	
13				
14				
15				
16	Other			
17	TOTAL Gas (Total of lines 10 thru 16)	259 083	193 894	152 295
18	Other (Specify)			
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	313 917	513 127	218 691
20	Classification of TOTAL			
21	Federal Income Tax	281 687	456 673	195 207
22	State Income Tax	32 230	56 454	23 484
23	Local Income Tax			

NOTES

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1985	Year of Report Dec. 31, 1985
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ACCUMULATED DEFERRED INCOME TAXES—OTHER (Account 283) (Continued)

income and deductions. and 273. Include amounts relating to insignificant items listed under Other.
 3. Provide in the space below explanations for pages 272 4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
							3
						307 671	4
							5
							6
							7
							8
						307 671	9
							10
						287 644	11
						13 038	12
							13
							14
							15
							16
						300 682	17
							18
						608 353	19
							20
						543 153	21
						65 200	22
							23

NOTES (Continued)

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1985
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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of

twelve figures at the close of each month.
3. If previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
4. *Commercial and Industrial Sales*, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of

demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such sales in a footnote..

Line No.	Title of Account (a)	OPERATING REVENUES		MEGAWATT HOURS SOLD		AVG. NO. OF CUSTOMERS PER MONTH	
		Amount for Year (b)	Amount for Previous Year (c)	Amount for Year (d)	Amount for. Previous Year (e)	Number for Year (f)	Number for Previous Year (g)
1	Sales of Electricity						
2	(440) Residential Sales	12 271 149	11 985 751	164 188	155 622	15 111	14 568
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	8 705 878	8 206 450	118 287	106 876	2 351	2 273
5	Large (or Ind.) (See Instr. 4)	5 207 515	5 959 898	69 433	79 626	7	7
6	(444) Public Street and Highway Lighting	183 447	185 561	1 830	1 797	35	22
7	(445) Other Sales to Public Authorities	399 041	398 448	5 063	5 011	178	184
8	(446) Sales to Railroads and Railways						
9	(488) Interdepartmental Sales	110 688	114 483	1 358	1 411	1	1
10	TOTAL Sales to Ultimate Consumers	26 877 718	26 850 591	360 159	350 343	17 683	17 055
11	(447) Sales for Resale		357 545		6 001		1
12	TOTAL Sales of Electricity	26 877 718*	27 208 136	360 159 **	356 344	17 683	17 056
13	(Less) (449.1) Provision for Rate Refunds	(400 203)	292 830				
14	TOTAL Reve. Net of Prov. for Refunds	27 277 921	26 915 306	360 159	356 344	17 683	17 056
15	Other Operating Revenues						
16	(450) Forfeited Discounts.						
17	(451) Miscellaneous Service Revenues	39 593	38 331				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	11 810	9 905				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	9 935	12 681				
22							
23							
24							
25							
26	TOTAL Other Operating Revenues	61 338	60 917				
27	TOTAL Electric Operating Revenues	27 339 259	26 976 223				

*Includes \$ -0- unbilled revenues.
**Includes -0- MWH relating to unbilled revenues.

480057
Discount on sales

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19_85	Year of Report Dec. 31, 19_85
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the kWh of electricity sold, revenue, average number of customers, average kWh per customer, and average revenue per kWh, excluding data for Sales for Resale is reported on pages 310-311.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as

a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	SEE ATTACHED SCHEDULE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	Total Billed	358 800 869	26 767 030	17 682	20 292	.075
42	Total Unbilled Rev. (See Instr.6)	12 753 424	900 576			
43	TOTAL	371 554 293	27 667 606	17 682	21 013	.074

DISK 93: FERC304

SALE OF ELECTRICITY BY RATE SCHEDULES

Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Avg. No. of Cust. (d)	KWH Sales /Customer (e)	Revenue/ KWH Sold (f)
Marianna Division					
Residential					
40-1	496,954	52,754	578 *	860	0.106
41-1	78,794,725	5,301,555	7,939	9,925	0.067
43-1	470,917	28,933	215 *	2,190	0.061
51-1	161,953	20,345	188 *	861	0.126
56-1	30,726	5,565	61 *	504	0.181
57-1	49,294	7,266	99 *	498	0.147
Fernandina Div.					
Residential					
60-1	102,133	10,515	115 *	888	0.103
61-1	7,037,382	599,965	812	8,667	0.085
62-1	76,913,632	6,227,374	6,360	12,093	0.081
63-1	11,094	851	3 *	3,698	0.077
68-1	30,612	5,902	56 *	547	0.193
71-1	86,616	9,951	99 *	875	0.115
72-1	1,728	174	1 *	1,728	0.101
Billed	164,187,766	12,271,150	15,111	10,865	0.075
Unbilled	7,883,968	559,621			
Marianna Division					
Comm'cl & Ind'l.					
40-3	212,075	22,515	247 *	859	0.106
43-3	4,067	244	2 *	2,034	0.060
45-3	14,838,008	1,138,015	1,345	11,032	0.077
47-3	57,292,800	3,628,720	264	217,018	0.063
51-3	147,069	18,336	168 *	875	0.125
52-3	53,592	5,070	29 *	1,848	0.095
53-3	71,634	7,430	39 *	1,837	0.104
56-3	24,466	4,452	49 *	499	0.182
57-3	43,697	5,859	56 *	780	0.134
47-5	38,683,200	2,287,990	5	7,736,640	0.059
Fernandina Beach Div.					
Comm'cl & Ind'l.					
60-3	199,906	32,925	56 *	3,570	0.165
63-3	31,187	2,493	15 *	2,079	0.080
65-3	15,346,864	1,442,799	658	23,324	0.094
67-3	29,901,793	2,382,294	84	355,974	0.080
68-3	17,094	3,269	30 *	570	0.191
69-3	3,708	561	2 *	1,854	0.151
71-3	62,963	7,211	59 *	1,067	0.115
72-3	17,760	1,778	10 *	1,776	0.100
73-3	17,880	1,906	9 *	1,987	0.107
66-5	30,750,000	2,919,525	2	15,375,000	0.095
Billed	187,719,763	13,913,392	2,358	79,610	0.074
Unbilled	4,743,643	330,567			

*Denotes duplicate customers.

SALE OF ELECTRICITY BY RATE SCHEDULES

Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Avg. No. of Cust. (d)	KWH Sales /Customer (e)	Revenue/ KWH Sold (f)	
Marianna Division						
Public Street & Highway Lighting	42-8 49-8 54-8 55-8 58-8 59-8	810,432 58,752 240,327 22,176 30,744 17,533	80,679 6,910 16,187 1,986 4,390 2,017	9 8 1 2 9 2	90,048 7,344 240,327 11,088 3,416 8,767	0.100 0.118 0.067 0.090 0.143 0.115
Fernandina Beach Div.						
Public Street & Highway Lighting	74-8 75-8 76-8	69,636 24,208 555,956	12,384 3,353 55,542	1 1 2	69,636 24,208 277,978	0.178 0.139 0.100
Billed		1,829,764	183,448	35	52,279	0.100
Unbilled		14,494	1,484			
Marianna Division						
Other Public Auth.	41-7 45-7 47-7 51-7	4,017 841,571 1,127,939 864	315 66,524 69,396 109	1 99 7 1 *	4,017 8,501 161,134 864	0.078 0.079 0.062 0.126
Fernandina Beach Div.						
Other Public Auth.	60-7 77-7	360 3,088,825	37 262,659	0 * 71	0 43,505	0.103 0.085
Billed		5,063,576	399,040	178	28,447	0.079
Unbilled		111,319	8,904			
Total Billed		358,800,869	26,767,030	17,682	20,292	0.075
Total Unbilled		12,753,424	900,576			
Total		371,554,293	27,667,606	17,682	21,013	0.074

NOTE: All rates include fuel adjustment clauses

Estimated Revenue	
Marianna Division	10,114,795
Fernandina Beach Division	11,178,254
	21,293,049

*Denotes duplicate customers.

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 85
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SALES FOR RESALE (Account 447)

1. Report sales during the year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide in column (a) subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) using the following codes: FP, firm power supplying total system requirements of customer or total requirements at a specific point

of delivery; FP(C), firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), firm power supplementing customer's own generation or other purchases; DP, dump power; O, other. Describe in a footnote the nature of any sales classified as Other Power. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin identified in column (e), providing a subtotal for each state (or county) of delivery in columns (l) and (p).

Line No.	Sales To (a)	Statistical Classification (b)	Export Across State Lines (c)	FERC Rate Schedule No. of Seller (d)	Point of Delivery State or county) (e)	Substation Ownership (if applicable) (f)	MW or MVa of Demand (Specify which)		
							Contract Demand (g)	Average Monthly Maximum Demand (h)	Annual Maximum Demand (i)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19_85

SALES FOR RESALE (Account 447) (Continued)

3. Report separately firm, dump, and other power sold to the same utility.
 4. If delivery is made at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; CS, customer owned or leased.
 5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billings to the customer, enter this number in column (g). Base the number of megawatts of maximum demand entered in columns (h) and (i) on actual monthly readings. Furnish these figures whether

or not they are used in the determination of demand charges. Show in column (j) type of demand reading (i.e., instantaneous, 15, 30, or 60 minutes integrated).
 6. For column (l) enter the number of megawatt hours shown on the bills rendered to the purchasers.
 7. Explain in a footnote any amounts entered in column (o), such as fuel or other adjustments.
 8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (j)	Voltage at Which Delivered (k)	Megawatt Hours (l)	REVENUE				Line No.
			Demand Charges (m)	Energy (n)	Other Charges (o)	Total (p)	
							1
							2
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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 85
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering			
5	(501) Fuel			
6	(502) Steam Expenses			
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred—Cr.			
9	(505) Electric Expenses			
10	(506) Miscellaneous Steam Power Expenses			
11	(507) Rents			
12	TOTAL Operation (Enter Total of Lines 4 thru 11)			
13	Maintenance			
14	(510) Maintenance Supervision and Engineering			
15	(511) Maintenance of Structures			
16	(512) Maintenance of Boiler Plant			
17	(513) Maintenance of Electric Plant			
18	(514) Maintenance of Miscellaneous Steam Plant			
19	TOTAL Maintenance (Enter Total of Lines 14 thru 18)			
20	TOTAL Power Production Expenses—Steam Power (Enter Total of lines 12 and 19)			
21	B. Nuclear Power Generation			
22	Operation			
23	(517) Operation Supervision and Engineering			
24	(518) Fuel			
25	(519) Coolants and Water			
26	(520) Steam Expenses			
27	(521) Steam from Other Sources			
28	(Less) (522) Steam Transferred—Cr.			
29	(523) Electric Expenses			
30	(524) Miscellaneous Nuclear Power Expenses			
31	(525) Rents			
32	TOTAL Operation (Enter Total of lines 23 thru 31)			
33	Maintenance			
34	(528) Maintenance Supervision and Engineering			
35	(529) Maintenance of Structures			
36	(530) Maintenance of Reactor Plant Equipment			
37	(531) Maintenance of Electric Plant			
38	(532) Maintenance of Miscellaneous Nuclear Plant			
39	TOTAL Maintenance (Enter Total of lines 34 thru 38)			
40	TOTAL Power Production Expenses—Nuclear Power (Enter total of lines 32 and 39)			
41	C. Hydraulic power Generation			
42	Operation			
43	(535) Operation Supervision and Engineering			
44	(536) Water for Power			
45	(537) Hydraulic Expenses			
46	(538) Electric Expenses	2 944	2 740	
47	(539) Miscellaneous Hydraulic Power Generation Expenses	664	3 446	
48	(540) Rents			
49	TOTAL Operation (Enter Total of lines 43 thru 48)	3 608	6 186	

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
50	C. Hydraulic Power Generation (Continued)		
51	Maintenance		
52	(541) Maintenance Supervision and Engineering	14	14
53	(542) Maintenance of Structures		5
54	(543) Maintenance of Reservoirs, Dams, and Waterways	2 649	1 230
55	(544) Maintenance of Electric Plant		
56	(545) Maintenance of Miscellaneous Hydraulic Plant	2 663	1 249
57	TOTAL Maintenance (Enter Total of lines 52 thru 56)	6 271	7 435
58	TOTAL Power Production Expenses—Hydraulic Power (Enter total of lines 49 and 57)		
59	D. Other Power Generation		
60	Operation		
61	(546) Operation Supervision and Engineering		
62	(547) Fuel		
63	(548) Generation Expenses		
64	(549) Miscellaneous Other Power Generation Expenses	378	409
65	(550) Rents		
66	TOTAL Operation (Enter Total of lines 61 thru 65)	378	409
67	Maintenance		
68	(551) Maintenance Supervision and Engineering		
69	(552) Maintenance of Structures		
70	(553) Maintenance of Generating and Electric Plant		18
71	(554) Maintenance of Miscellaneous Other Power Generation Plant	389	291
72	TOTAL Maintenance (Enter Total of lines 68 thru 71)	389	309
73	TOTAL Power Production Expenses—Other Power (Enter Total of lines 66 and 72)	767	718
74	E. Other Power Supply Expenses		
75	(555) Purchased Power	21 426 046	21 661 050
76	(556) System Control and Load Dispatching		
77	(557) Other Expenses	17	34
78	TOTAL Other Power Supply Expenses (Enter Total of lines 75 thru 77)	21 426 063	21 661 084
79	TOTAL Power Production Expenses (Enter Total of lines 20, 40, 58, 73, and 78)	21 433 101	21 669 237
80	2. TRANSMISSION EXPENSES		
81	Operation		
82	(560) Operation Supervision and Engineering		
83	(561) Load Dispatching		
84	(562) Station Expenses	13 079	12 326
85	(563) Overhead Lines Expenses		
86	(564) Underground Lines Expenses		
87	(565) Transmission of Electricity by Others		
88	(566) Miscellaneous Transmission Expenses	3	
89	(567) Rents		
90	TOTAL Operation (Enter Total of lines 82 thru 89)	13 082	12 326
91	Maintenance		
92	(568) Maintenance Supervision and Engineering		
93	(569) Maintenance of Structures	201	
94	(570) Maintenance of Station Equipment	31 444	10 299
95	(571) Maintenance of overhead Lines	8 180	1 414
96	(572) Maintenance of underground Lines		
97	(573) Maintenance of Miscellaneous Transmission Plant	908	1 212
98	TOTAL Maintenance (Enter Total of lines 92 thru 97)	40 733	12 925
99	TOTAL Transmission Expenses (Enter Total of lines 90 and 98)	53 815	25 251
100	3. DISTRIBUTION EXPENSES		
101	Operation		
102	(580) Operation Supervision and Engineering	90 518	85 747

Name of Respondent		This Report Is:	Date of Report	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 19_85
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
103	3. DISTRIBUTION Expenses (Continued)			
104	(581) Load Dispatching			
105	(582) Station Expenses	1 332	860	
106	(583) Overhead Line Expenses	10 061	8 132	
107	(584) Underground Line Expenses	697	914	
108	(585) Street Lighting and Signal System Expenses	2 993	3 117	
109	(586) Meter Expenses	114 754	121 182	
110	(587) Customer Installations Expenses	19 402	23 260	
111	(588) Miscellaneous Expenses	91 896	88 693	
112	(589) Rents	2 160	1 676	
113	TOTAL Operation (Enter Total of lines 102 thru 112)	333 813	333 581	
114	Maintenance			
115	(590) Maintenance Supervision and Engineering	29 746	28 029	
116	(591) Maintenance of Structures	1 753	2 233	
117	(592) Maintenance of Station Equipment	29 964	29 579	
118	(593) Maintenance of Overhead lines	534 838	385 057	
119	(594) Maintenance of Underground Lines	28 377	26 060	
120	(595) Maintenance of Line Transformers	38 873	18 358	
121	(596) Maintenance of Street Lighting and Signal Systems	18 054	17 642	
122	(597) Maintenance of Meters	3 394	2 973	
123	(598) Maintenance of Miscellaneous Distribution Plant	6 250	7 937	
124	TOTAL Maintenance (Enter Total of lines 115 thru 123)	691 249	517 868	
125	TOTAL Distribution Expenses (Enter Total of lines 113 and 124)	1 025 062	851 449	
126	4. CUSTOMER ACCOUNTS EXPENSES			
127	Operation			
128	(901) Supervision	57 023	53 825	
129	(902) Meter Reading Expenses	92 175	73 050	
130	(903) Customer Records and Collection Expenses	342 288	297 444	
131	(904) Uncollectible Accounts	34 702	41 343	
132	(905) Miscellaneous Customer Accounts Expenses	28 493	24 938	
133	TOTAL Customer Accounts Expenses (Enter Total of lines 128 thru 132)	554 681	490 600	
134	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
135	Operation			
136	(907) Supervision	51 226	55 905	
137	(908) Customer American Expenses	47 424	55 697	
138	(909) Informational and Instructional Expenses	17 432	28 045	
139	(910) Miscellaneous Customer Service and Informational Expenses	(152)	27	
140	TOTAL Cust. Service and Informational Exp. (Enter Total of lines 136 thru 139)	115 930	139 674	
141	6. SALES EXPENSES			
142	Operation			
143	(911) Supervision		39	
144	(912) Demonstrating and Selling Expenses	2 707	2 777	
145	(913) Advertising Expenses	2 109	1 941	
146	(916) Miscellaneous Sales Expenses			
147	TOTAL Sales Expenses (Enter Total of lines 143 thru 146)	4 816	4 757	
148	7. ADMINISTRATIVE AND GENERAL EXPENSES			
149	Operation			
150	(920) Administrative and General Salaries	216 993	193 192	
151	(921) Office Supplies and Expenses	43 511	35 553	
152	(Less) (922) Administrative Expenses Transferred—Ct.	67 755	51 473	

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
153	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
154	(923) Outside Services Employed	91 835	111 768	
155	(924) Property Insurance	12 929	11 299	
156	(925) Injuries and Damages	216 723	69 080	
157	(926) Employee Pensions and Benefits	93 145	124 606	
158	(927) Franchise Requirements			
159	(928) Regulatory Commission Expenses	3 544	15 727	
160	(929) Duplicate Charges—Cr.			
161	(930.1) General Advertising Expenses	2 400	2 055	
162	(930.2) Miscellaneous General Expenses	27 883	46 483	
163	(931) Rents	21 151	21 151	
164	TOTAL Operation (Enter Total of lines 150 thru 163)	662 359	579 441	
165	Maintenance			
166	(935) Maintenance of General Plant	25 061	23 181	
167	TOTAL Administrative and General Expenses (Enter Total of lines 164 thru 166)	687 420	602 622	
168	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 79, 99, 125, 133, 140, 147, and 167)	23 874 825	23 783 590	

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction</p>	<p>employees in a footnote.</p> <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>
1. Payroll Period Ended (Date)	10-27-85
2. Total Regular Full-Time Employees (Equivalent Employees from Joint Functions - 10)	74
3. Total Part-Time and Temporary Employees	3
4. Total Employees	77

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1985	Year of Report Dec. 31, 1985
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PURCHASED POWER (Account 555)
(Except interchange power)

1. Report power purchased for resale during the year. Report on page 328 particulars (details) concerning interchange power transactions during the year; do not include such figures on this page.

2. Provide in column (a) subheadings and classify purchases as to: (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each purchase designate statistical classification in column (b) using the following codes: FP, firm power; DP, dump or surplus power; O, other. Describe the nature of any purchases classified as Other Power. Enter an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased

Line No.	Purchase From (a)	Statistical Classification (b)	Import Across State Lines (c)	FERC Rate Schedule No. of Seller (d)	Point of Delivery State or county) (e)	Substation Ownership (if applicable) (f)	MW or MVA of Demand (Specify which)		
							Contract Demand (g)	Average Monthly Maximum Demand (h)	Annual Maximum Demand (i)
1	<u>Non-Associated Utilities</u>								
2	Gulf Power Company	FP			Altha, Florida	SS	2.5	1.8	2.2
3	Gulf Power Company	FP			Blountstown, FL	SS	7.0	6.6	7.3
4	Gulf Power Company	FP			Marianna, FL	SS	20.0	17.1	22.0
5	Gulf Power Company	FP			Marianna, FL	SS	21.0	16.3	19.6
6									
7									
8	<u>Municipalities</u>								
9	City of Jacksonville								
10	Electric Authority	FP			Yulee, Florida	SS	100.0	35.9	45.8
11									
12									
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14									
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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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PURCHASED POWER (Account 555) (Continued)
(Except interchange power)

from the same company.

4. If receipt of power is at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; SS, seller owned or leased.

5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billing, enter this number in column (g). Base the number of megawatts of maximum demand shown in columns (h) and (i) on actual monthly

readings. Furnish those figures whether they are used or not in the determination of demand charges. Show in column (j) type of demand reading (i.e. instantaneous, 15, 30, or 60 minutes integrated).

6. For column (l) enter the number of megawatt hours purchased as shown by the power bills rendered to the purchases.

7. Explain in a footnote any amount entered in column (o), such as fuel or other adjustments.

Type of Demand Reading (j)	Voltage at Which Received (k)	Megawatt Hours (l)	Cost Of Energy				Total (m + n + o) (p)	Line No.
			Demand Charges (m)	Energy Charges (n)	Other Charges (o) Ø			
15 Min. Int.	12.5KV	8 047	151 236	311 177	(21 817)	440 596	1	
15 Min. Int.	12.5KV	34 733	520 851	1 343 125	(98 559)	1 765 417	2	
15 Min. Int.	12.5KV	79 998	1 386 567	3 093 523	(234 324)	4 245 766	3	
15 Min. Int.	12.5KV	85 052	1 332 825	3 288 961	(236 720)	4 385 066	4	
							5	
							6	
							7	
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							9	
15 Min. Int.	138KV	179 986	1 377 789	1 260 101	8 466 999	11 104 889	10	
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Ø Fuel Adjustment, Customer Charge & Gross Receipts Tax Refund.

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
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SUMMARY OF INTERCHANGE ACCORDING TO COMPANIES AND POINTS OF INTERCHANGE
(Included in Account 555)

1. Report below all of the megawatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Furnish particulars (details of settlements for interchange power in a footnote or on a supplemental Page; include the name of each company, the nature of the transaction, and the dollar amounts involved. if settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

Line No.	Name of Company (a)	(b)	(c)	Point of Interchange (d)	Voltage at Which Interchanged (e)	Megawatt Hours			Amount Settlement (i)
						Received (f)	Delivered (g)	Net Difference (h)	
1	NONE								
2									
3									
4									
5									
6									
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TRANSMISSION OF ELECTRICITY FOR OR BY OTHERS (Accounts 456 and 565)
(Including transactions sometimes referred to as "wheeling")

1. Describe below and give particulars of any transactions by respondent during the year for transmission of electricity for or by others during year, including transactions sometimes referred to as wheeling.

2. Provide separate subheadings for : (a) *Transmission of Electricity for Others* (Included in Account 456) and (b) *Transmission of Electricity by Others* (Account 565).

3. Furnish the following information in the space below concerning each transaction:

- (a) Name of company and description of service rendered or received. Designate associated companies.
- (b) Points of origin and termination of service specifying also any transformation service involved.
- (c) MWh received and MWh delivered.
- (d) Monetary settlement received or paid and basis of set-

- tlement, included in Account 456 or 565.
- (e) Nonmonetary settlement, if any, specifying the MWh representing compensation for the service, specifying whether such power was firm power, dump or other power, and state basis of settlement. If nonmonetary settlement was other than MWh describe the nature of such settlement and basis of determination.
- (f) Other explanations which may be necessary to indicate the nature of the reported transactions. Include in such explanations as statement of any material services remaining to be received or furnished at end of year and the accounting recorded to avoid a possible material distortion of reported operating income for the year.

NONE

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 85	Year of Report Dec. 31, 19 85
MISCELLANEOUS GENERAL EXPENSES (Accounting 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	4 651		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses			
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	17 362		
5	Other Expenses (List Items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)			
6	(1) Directors' Fees (34 Items)	1 551		
7	(1) Directors' Expenses (7 Items)	789		
8	(1) Chamber of Commerce Dues (4 Items)	1 500		
9	(1) Miscellaneous (21 Items)	2 030		
10				
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46	TOTAL	27 883		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1985

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) *Depreciation Expense* (Account 403); (b) *Amortization of Limited-Term Electric Plant* (Account 404); and (c) *Amortization of Other Electric Plant* (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Product Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant—Conventional	12 177			12 177
5	Hydraulic Production Plant—Pumped Storage				
6	Other Production Plant	13 148			13 148
7	Transmission Plant	55 011			55 011
8	Distribution Plant	552 893			552 893
9	General Plant	29 858			29 858
10	Common Plant—Electric				18 592*
11	TOTAL	663 087			681 679

B. Basis for Amortization Charges

*Not Allocated on Pages 114 and 115
Not Included on Page 213, Line 3

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12			- MARIANNA DIVISION -				
13							
14	331	4 822		(30)	3.5		15.5
15	332	61 479		(30)	3.2		15.5
16	333	98 267		(30)	6.6		15.5
17	334	62 083			5.7		15.5
18	335	375			5.7		15.5
19							
20	361	7 555			2.2		42.0
21	362	498 499			3.3		18.6
22	364	1 884 213		(20)	3.6		22.0
23	365	2 686 852		20	2.6		19.8
24	366	11 547			1.9		49.0
25	367	55 616		5	2.7		32.0
26	368	2 102 933		10	3.5		18.1
27	369	790 079			4.2		19.5
28	370	567 157		(10)	3.1		23.0
29	371	124 421		15	9.5		8.7
30	373	135 802		5	3.6		16.4
31							
32							
33	390	27 293			2.6		23.0
34	391.1	16 354		5	6.0		16.0
35	391.2	11 609		5	15.1		6.4
36	391.3			16	12.0		7.0
37	392.1	42 153		25	3.5		3.0
38	392.2	57 351		25	3.5		3.0
39	392.3	221 090		10	8.2		3.1
40	393	17 342			3.2		24.0
41	394	27 834			4.2		18.1
42	395	20 123			2.9		24.0
43	396	26 360		10	4.3		17.6
44	397	55 756		5	5.4		6.6
45	398	2 587			3.4		22.0
46							
47							
48							
49							
50							
51							
52							
53							
54							
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61							
62							
63							

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1985	Year of Report Dec. 31, 1985
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges (Continued)

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)	
64								
65			- FERNANDINA BEACH -					
66			20.0	0	5.00			
67	341		20.0	0	5.00			
68	342		20.0	0	5.00			
69	343		20.0	0	5.00			
70	344		20.0	0	5.00			
71	346		20.0	0	5.00			
72								
73	350		76.9	0	1.34			
74	352		42.0	0	2.38			
75	353		37.0	0	2.70			
76	354		45.5	0	2.20			
77	355		30.4	(20)	3.95			
78	356		29.8	0	3.36			
79	359		39.5	0	2.53			
80								
81	360		44.3	0	2.26			
82	361		47.3	0	2.09			
83	362		29.5	10	3.04			
84	364		26.7	0	3.75			
85	364		32.3	0	3.10			
86	365		50.3	0	1.99			
87	366		34.1	0	2.93			
88	367		32.8	5	2.90			
89	368		27.2	0	3.68			
90	369		33.3	(5)	3.15			
91	370		10.5	5	8.96			
92	371		17.7	0	5.65			
93	373							
94								
95								
96	390		54.3	0	1.84			
97	391		30.7	0	3.26			
98	392 (Autos & Lt. Trucks)		5.0	20	16.00			
99	392 (Heavy Trucks)		10.0	20	8.00			
100	393		36.5	0	2.73			
101	394		30.5	0	3.28			
102	395		35.5	0	2.82			
103	396		10.2	0	9.80			
104	397		20.5	0	4.88			
105	398		41.2	0	2.43			
106								
107								
108								
109								
110								
111								
112								
113								
114								
115								

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425) — Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions* — Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the

Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) — For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) — Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1		
2		
3	Account 425: Miscellaneous Amortization	
4	NONE	
5	Account 426: Miscellaneous Income Deductions	
6	426.11 Charitable Contributions and Donations	
7	- inside service area	5 270
8	426.12 Charitable Contributions and Donations	
9	- outside service area	820
10	426.13 Civic and Social Club Dues	5 887
11	426.3 Penalties	2 146
12	426.4 Expenditures for Lobbying and Other	
13	Politically Related Activities	425
14	426.5 Other - Consulting Fees for J. K. Roberts	12 000
15	- Miscellaneous	3 221
16		<hr/>
17	Total Miscellaneous Income Deductions	29 769
18	Account 430: Interest on Debt to Associated Companies	
19	NONE	
20	Account 431: Other Interest Expense	
21	Customer Deposit Interest	147 406
22	Interest on Notes Payable	50 690
23	Interest on State Sales Tax	5 698
24	Interest on Miscellaneous Payables	544
25		<hr/>
26	Total Other Interest Expense	204 338
27		
28		
29		
30		
31		
32		
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40		
41		

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	Date of Report (Mo, Da, Yr)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report Dec. 31, 19 <u>85</u>
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1	Fees and Expenses incurred in the presentation of and representation in various regulatory hearings		3 544		
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
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34					
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42					
43					
44					
45					
46	TOTAL		3 544		

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 85	Year of Report Dec. 31, 19 85
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. The totals of columns (e), (f), (k), and (l) must agree with the totals shown at the bottom of page 223 for Account 186.

5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			Deferred in Account 186, End of Year (l)	Line No.
CHARGED CURRENTLY TO			Deferred to Account 186 (i)	Contra Account (j)	Amount (k)		
Department (f)	Account No. (g)	Amount (h)					
Electric	928	3 544					1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
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							41
							42
							43
							44
							45
		3 544					46

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19_85	Year of Report Dec. 31, 19_85
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

A. Electric R, D & D Performed Internally

(1) Generation

a. Hydroelectric

i. Recreation, fish, and wildlife

ii. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat rejection

(2) System Planning, Engineering and Operation

(3) Transmission

a. Overhead

b. Underground

(4) Distribution

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$5,000.)

(7) Total Cost Incurred

B. Electric R, D & D Performed Externally

(1) Research Support to the Electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		
2		
3		
4		
5		
6		
7		NONE
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 85	Year of Report Dec. 31, 19 85
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (*Classify*)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A.(6) and B.(4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with ex-

- penses during the year or the account to which amounts were capitalized during the year, listing Account 107, *Construction Work in Progress*, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, *Research, Development, and Demonstration Expenditures*, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
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					35
					36
					37
					38

Name of Respondent	This Report Is:	Date of Report	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 19 85

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to *Utility Departments, Construction, Plant Removals, and Other Accounts*, and enter such amounts in

the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	2 732		2 732
4	Transmission	10 188		10 188
5	Distribution	281 567		281 567
6	Customer Accounts	311 006	30 103	341 109
7	Customer Service and Informational			
8	Sales	2 207		2 207
9	Administrative and General	7 203	215 040	222 243
10	TOTAL Operation (Enter Total of lines 3 thru 9)	614 903	245 143	860 046
11	Maintenance			
12	Production	1 563		1 563
13	Transmission	3 412		3 412
14	Distribution	271 234		271 234
15	Administrative and General	3 737	563	4 300
16	TOTAL Maint. (Total of lines 12 thru 15)	279 946	563	280 509
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	4 295		4 295
19	Transmission (Enter Total of lines 4 and 13)	13 600		13 600
20	Distribution (Enter Total of lines 5 and 14)	552 801		552 801
21	Customer Accounts (Transcribe from line 6)	311 006	30 103	341 109
22	Customer Service and Informational (Transcribe from line 7)			
23	Sales (Transcribe from line 8)	2 207		2 207
24	Administrative and General (Enter Total of lines 9 and 15)	10 940	215 603	226 543
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	894 849	245 706	1 140 555
26	Gas			
27	Operation			
28	Production—Manufactured Gas			
29	Production—Nat. Gas (Including Expl. and Dev.)			
30	Other Gas Supply	820		820
31	Storage, LNG Terminating and Processing	6 497		6 497
32	Transmission			
33	Distribution	1 071 810		1 071 810
34	Customer Accounts	420 506	58 497	479 003
35	Customer Service and Informational			
36	Sales	272 734		272 734
37	Administrative and General	25 673	440 383	466 056
38	TOTAL Operation (Enter Total of lines 28 thru 37)	1 798 040	498 880	2 296 920
39	Maintenance			
40	Production—Manufactured Gas			
41	Production—Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminating and Processing	2 682		2 682
44	Transmission			
45	Distribution	326 992		326 992
46	Administrative and General	6 768	1 404	8 172
47	TOTAL Maint. (Enter Total of lines 40 thru 46)	336 442	1 404	337 846

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1985
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas (Continued)			
48	Total Operation and Maintenance			
49	Production—Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production—Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)	820		820
52	Storage, LNG Terminating and Processing (Total of lines 31 and 43)	9 179		9 179
53	Transmission (Lines 32 and 44)			
54	Distribution (Lines 33 and 45)	1 398 802		1 398 802
55	Customer Accounts (Line 34)	420 506	58 497	479 003
56	Customer Service and Informational (Line 35)			
57	Sales (Line 36)	272 734		272 734
58	Administrative and General (Lines 37 and 46)	32 441	441 787	474 228
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	2 134 482	500 284	2 634 766
60	Other Utility Departments			
61	Operation and Maintenance	138 886	38 023	176 909
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	3 168 217	784 013	3 952 230
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	362 523		362 523
66	Gas Plant	225 590		225 590
67	Other Water	84 484		84 484
68	TOTAL Construction (Total of lines 65 thru 67)	672 597		672 597
69	Plant Removal (By Utility Departments)			
70	Electric Plant	20 791		20 791
71	Gas Plant	19 246		19 246
72	Other	182		182
73	TOTAL Plant Removal (Total of lines 70 thru 72)	40 219		40 219
74	Other Accounts (Specify):			
75	143 Other Accounts Receivable	21 413		21 413
76	146 Accounts Receivable - Assoc. Comp.	944 915		944 915
77	163 Stores Expense	156 406		156 406
78	184 Clearing Accounts	64 309		64 309
79	185 Temporary Facilities	7 088		7 088
80	186 Miscellaneous Deferred Debits	127 833		127 833
81	416 Costs & Expenses of Merchandising, Jobbing & Contract Work - Gas	333 955		333 955
82	418 Non-Operating & Rental Income	3 411		3 411
83	426 Other Income Deductions	23		23
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	1 659 353		1 659 353
96	TOTAL SALARIES AND WAGES	5 540 386	784 013	6 324 399

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19 85

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.

2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of

basis of allocation and factors used.

3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Account 118: Common Utility Plant
 General Office Building and Land
 Land
 Structures & Improvements
 Office Furniture & Fixtures
 Communication Equipment
 Data Processing Equipment

\$	145 767
	431 239
	44 303
	14 235
	482 822
	<u>\$1,118,366</u>

Account 119: Accumulated Provision for
 Depreciation of Common Utility Plant

SEE ATTACHED SCHEDULES

Note 1: Expenses of operation and maintenance are charged to clearing accounts 'X' 921 and 'X' 932 and to Flo-Gas Corporation (Account 146) on the basis of allocation of Common Utility Plant at 12-31-84 per schedule attached.

Note 2: The data processing equipment is allocated on a composite study of the time split between customer billing functions and administrative and general functions. The portion relating to customer billing functions is allocated on division customer counts and the portion relating to administrative and general functions is allocated on divisional payroll totals.

ALLOCATION OF COMMON UTILITY PLANT
AS OF DECEMBER 31, 1985

<u>Allocation of Common Plant</u>	<u>Allocation Per Study Sq. Footage</u>	<u>Allocation Per Study %</u>	<u>Common Utility Plant</u>
General "X"	7,004	55.55	\$ 320,527
Local "A" West Palm Beach	5,604	44.45	256,479
Subtotal	<u>12,608</u>	<u>100.00</u>	<u>577,006</u>
Office Furniture & Fixtures			44,303
Communication Equipment			14,235
Data Processing Equipment			482,822
Total	<u>12,608</u>	<u>100.00</u>	<u>\$1,118,366</u>

<u>Allocation of Local "A"</u>			
Fla. Pub. Util. Co.	\$18,058,035	88.41	\$ 226,753*
Flo-Gas Corp. (Non-Reg.)	2,367,956	11.59	29,726*
Total	<u>\$20,425,991</u>	<u>100.00</u>	<u>\$ 256,479</u>

Allocation of
General "X"

Fla. Pub. Util. Co.			
Marianna	\$10,551,385	20.40	\$ 77,329
Fernandina (E)	11,854,447	22.91	86,844
West Palm Beach	18,284,788	35.34	133,962
Sanford	3,423,232	6.62	25,094
DeLand	1,693,407	3.27	12,395
Fernandina (W)	2,923,731	5.65	21,417
Flo-Gas Corporation			
West Palm Beach	2,397,682	4.64	17,589
Sanford	253,281	.49	1,857
DeLand	350,966	.68	2,578
Total	<u>\$51,732,919</u>	<u>100.00</u>	<u>\$ 379,065</u>

<u>Composite Allocation</u>	<u>Bldg. Land & Office Furn. & Fixtures & Tel. Equip.</u>	<u>Data Processing Equipment %</u>	<u>Amount</u>	<u>Common Utility Plant</u>
Fla. Publ. Util. Co.				
Marianna	\$ 77,329	15.58	\$ 75,224	\$ 152,553
Fernandina (E)	86,844	12.60	60,836	147,680
West Palm Beach	360,715	41.68	201,240	561,955
Sanford	25,094	7.69	37,129	62,223
DeLand	12,395	4.06	19,603	31,998
Fernandina (W)	21,417	5.64	27,231	48,648
Flo-Gas Corp. (Non-Reg.)				
West Palm Beach	47,315	9.85	47,558	94,873
Sanford	1,857	1.11	5,359	7,216
DeLand	2,578	1.79	8,642	11,220
Total	<u>\$ 635,544</u>	<u>100.00</u>	<u>\$ 482,822</u>	<u>\$1,118,366</u>

*Included in Allocation Basis of General "X"

COMPUTATION AND ALLOCATION OF
COMMON UTILITY PLANT
ACCUMULATED DEPRECIATION BALANCES
AS OF DECEMBER 31

	1984	1985
<u>Computation of Common Utility Plant</u>		
<u>Accumulated Provision for Depreciation:</u>		
<u>Structures and Improvements</u>		
Avg. Bal. X 1.93% 19 Years (Less Retirements)	<u>\$124,688</u>	<u>\$130,385</u>
Avg. Bal. X 1.93% 20 Years (Less Retirements)		
<u>Office Furniture and Fixtures</u>		
Avg. Bal. X 5.16% 2 Year	<u>\$ 1,357</u>	<u>\$ 3,554</u>
Avg. Bal. X 5.16% 3 Years		
<u>Telephone Equipment</u>		
Avg. Bal. X 8.13% 1 Year		<u>\$ 710</u>
<u>Allocation of Common Plant Accumulated</u>		
<u>Provision for Depreciation Applicable to:</u>		
<u>West Palm Beach</u>		
Local "A" \$126,045 X 44.45% X 88.90% =	\$ 49,808	
General "X" 126,045 X 55.55% X 36.81% =	<u>25,774</u>	\$ 75,582
Sanford 126,045 X 55.55% X 6.46% =		4,523
DeLand 126,045 X 55.55% X 3.10% =		2,170
Marianna 126,045 X 55.55% X 20.46% =		14,326
Fernandina (E) 126,045 X 55.55% X 22.76% =		15,936
Fernandina (W) 126,045 X 55.55% X 4.56% =		3,193
Flo-Gas (Non-Reg.) 126,045 X 55.55% X 5.85% =	\$ 4,096	
(Local "A") 126,045 X 44.45% X 11.10% =	<u>6,219</u>	<u>10,315</u>
		<u>\$126,045</u>
 <u>West Palm Beach</u>		
Local "A" \$134,649 X 44.45% X 88.41% =	\$ 52,915	
General "X" 134,649 X 55.55% X 35.34% =	<u>26,433</u>	\$ 79,348
Sanford 134,649 X 55.55% X 6.62% =		4,951
DeLand 134,649 X 55.55% X 3.27% =		2,446
Marianna 134,649 X 55.55% X 20.40% =		15,259
Fernandina (E) 134,649 X 55.55% X 22.91% =		17,136
Fernandina (W) 134,649 X 55.55% X 5.65% =		4,226
Flo-Gas (Non-Reg.) 134,649 X 55.55% X 5.81% =	\$ 4,346	
(Local "A") 134,649 X 44.45% X 11.59% =	<u>6,937</u>	<u>11,283</u>
		<u>\$134,649</u>
 <u>Computation of Accumulated Provision for</u>		
<u>Depreciation on Data Processing Equipment:</u>		
System 38 Avg. Bal. X 12% X 3 Years	<u>\$136,775</u>	
System 38 Avg. Bal. X 12% X 4 Years		<u>\$189,570</u>
<u>Allocation of Accumulated Provision for</u>		
<u>Depreciation of Data Processing Equipment:</u>		
West Palm Beach \$136,775 X 44.21% =	\$ 60,468	
Sanford 136,775 X 7.36% =	10,067	
DeLand 136,775 X 3.98% =	5,444	
Marianna 136,775 X 14.94% =	20,434	
Fernandina (E) 136,775 X 11.86% =	16,222	
Fernandina (W) 136,775 X 5.35% =	7,317	
Flo-Gas Corp. 136,775 X 12.30% =	16,823	
		<u>\$136,775</u>
 <u>West Palm Beach</u>		
\$189,570 X 41.68% =		\$ 79,013
189,570 X 7.69% =		14,578
189,570 X 4.06% =		7,696
189,570 X 15.58% =		29,535
189,570 X 12.60% =		23,886
189,570 X 5.64% =		10,692
189,570 X 12.75% =		24,170
		<u>\$189,570</u>

MONTHLY PEAKS AND OUTPUT
MARIANNA, FLORIDA SYSTEM

Month (a)	Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (MWH) (g)
January	43.9	Monday	21	6:00 p.m.	15 Min. Int.	17,951
February	38.1	Wednesday	13	7:00 a.m.	15 Min. Int.	15,065
March	30.4	Wednesday	13	6:30 p.m.	15 Min. Int.	15,002
April	34.9	Monday	29	8:15 p.m.	15 Min. Int.	13,900
May	40.2	Wednesday	15	4:15 p.m.	15 Min. Int.	17,082
June	49.4	Wednesday	5	3:45 p.m.	15 Min. Int.	19,811
July	43.7	Wednesday	10	5:00 p.m.	15 Min. Int.	18,225
August	46.4	Friday	23	2:45 p.m.	15 Min. Int.	20,946
September	46.8	Wednesday	11	3:15 p.m.	15 Min. Int.	19,600
October	40.1	Tuesday	15	2:30 p.m.	15 Min. Int.	18,077
November	35.4	Wednesday	27	2:00 p.m.	15 Min. Int.	15,690
December	41.2	Thursday	26	9:15 a.m.	15 Min. Int.	16,789
TOTAL						<u>208,138</u>

MONTHLY PEAKS AND OUTPUT
FERNANDINA BEACH SYSTEM

January	41.0	Thursday	24	8:30 p.m.	15 Min. Int.	15,720
February	35.2	Wednesday	13	7:40 a.m.	15 Min. Int.	12,768
March	26.9	Tuesday	19	7:30 a.m.	15 Min. Int.	11,328
April	28.1	Tuesday	9	6:55 p.m.	15 Min. Int.	12,720
May	29.6	Thursday	30	6:30 p.m.	15 Min. Int.	14,047
June	45.8	Monday	17	5:45 p.m.	15 Min. Int.	16,938
July	39.6	Friday	19	6:00 p.m.	15 Min. Int.	20,168
August	44.4	Thursday	1	12:25 p.m.	15 Min. Int.	18,517
September	35.3	Friday	6	5:50 p.m.	15 Min. Int.	16,068
October	35.0	Friday	18	7:30 p.m.	15 Min. Int.	14,393
November (Oct.)	24.8	Thursday	31	9:25 p.m.	15 Min. Int.	11,570
December	44.6	Thursday	26	8:00 a.m.	15 Min. Int.	15,749
TOTAL						<u>179,986</u>

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 85	Year of Report Dec. 31, 19 85
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1	SOURCES OF ENERGY		20	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		21	Sales to Ultimate Consumers (Including Interdepartmental Sales)	360 159
3	Steam		22	Sales for Resale	
4	Nuclear		23	Energy Furnished Without Charge	
5	Hydro—Conventional	308	24	Energy Used by the Company (Excluding Station Use):	
6	Hydro—Pumped Storage		25	Electric Department Only	251
7	Other		26	Energy Losses:	
8	Less Energy for Pumping		27	Transmission and Conversion Losses	
9	Net Generation (Enter Total of lines 3 thru 8)	308	28	Distribution Losses	
10	Purchases	387 816	29	Unaccounted for Losses	27 714
11	Interchanges:		30	TOTAL Energy Losses	27 714
12	In (gross)		31	Energy Losses as Percent of Total on Line 19 <u>7.1</u> %	
13	Out (gross)		32	TOTAL (Enter Total of lines 21, 22, 23, 25, and 30)	388 124
14	Net Interchanges (Lines 12 and 13)				
15	Transmission for/by Others (Wheeling)				
16	Received _____ MWh				
17	Delivered _____ MWh				
18	Net Transmission (Lines 16 and 17)				
19	TOTAL (Enter Total of lines 9, 10, 14, and 18)	388 124			

MONTHLY PEAKS AND OUTPUT

1. Report below the information called for pertaining to simultaneous peaks established monthly (in megawatts) and monthly output (in megawatt-hours) for the combined sources of electric energy of respondent.

2. Report in column (b) the respondent's maximum MW load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Show monthly peak including such emergency deliveries in a footnote and briefly explain the nature of the emergency. There may be cases of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of MW demand for determination of peaks as specified by this report may be unavailable. In these cases, report peaks which

include these intermingled transactions. Furnish an explanatory note which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual MW amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).

4. Monthly output is the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year must agree with line 19 above.

5. If the respondent has two or more power systems not physically connected, furnish the information called for below for each system.

NAME OF SYSTEM:

Line No.	Month (a)	MONTHLY PEAK					Monthly Output (MWh) (See Instr. 4) (g)	
		Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)		
33	January							
34	February							
35	March							
36	April							
37	May		SEE ATTACHED SCHEDULE					
38	June							
39	July							
40	August							
41	September							
42	October							
43	November							
44	December							
45	TOTAL							

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

- | | |
|--|---|
| <p>1. Report data for Plant In Service only.
 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
 3. Indicate by a footnote any plant leased or operated as a joint facility.
 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.</p> | <p>6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
 7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
 8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.</p> |
|--|---|

Line No.	Item (a)	Plant Name (b)	Plant Name (c)
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	NONE	
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)		
6	Net Peak Demand on Plant—MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use—KWh		
13	Cost of Plant:		
14	Land and Land Rights		
15	Structures and Improvements		
16	Equipment Costs		
17	Total Cost		
18	Cost per KW of Installed Capacity (Line 5)		
19	Production Expenses:		
20	Operation Supervision and Engineering		
21	Fuel		
22	Coolants and Water (Nuclear Plants Only)		
23	Steam Expenses		
24	Steam From Other Sources		
25	Steam Transferred (Cr.)		
26	Electric Expenses		
27	Misc. Steam (or Nuclear) Power Expenses		
28	Rents		
29	Maintenance Supervision and Engineering		
30	Maintenance of Structures		
31	Maintenance of Boiler (or Reactor) Plant		
32	Maintenance of Electric Plant		
33	Maint. of Misc. Steam (or Nuclear) Plant		
34	Total Production Expenses		
35	Expenses per Net KWh		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit: (Coal—tons of 2,000 lb.) (Oil—barrels of 42 gals.) (Gas—Mcf) (Nuclear—indicate)		
38	Quantity (Units) of Fuel Burned		
39	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal per gal. of oil, or per Mcf of gas) (Give unit if nuclear)		
40	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year		
41	Average Cost of Fuel per Unit Burned		
42	Avg Cost of Fuel Burned per Million Btu		
43	Avg. Cost of Fuel Burned per KWh Net Gen.		
44	Average Btu per KWh Net Generation		

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 85
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 28 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate

plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant

Plant Name (d)	Plant Name (e)	Plant Name (f)	Line No.
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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 85
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

- | | |
|--|--|
| <p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> | <p>3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p> |
|--|--|

Line No.	Item (a)	FERC Licensed Project No. ____ Plant Name _____ (b)	FERC Licensed Project No. ____ Plant Name _____ (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Type of Plant Construction (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Capacity (Generator Name Plate Ratings in MW)	NONE	
6	Net Peak Demand on Plant—Megawatts (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Plant Capability (In megawatts)		
9	(a) Under the Most Favorable Oper. Conditions		
10	(b) Under the Most Adverse Oper. Conditions		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use—KWh		
13	Cost of Plant:		
14	Land and Land Rights		
15	Structures and Improvements		
16	Reservoirs, Dams, and Waterways		
17	Equipment Costs		
18	Roads, Railroads, and Bridges		
19	TOTAL Cost (Enter Total of lines 14 thru 18)		
20	Cost per KW of Installed Capacity (Line 5)		
21	Production Expenses:		
22	Operation Supervision and Engineering		
23	Water for Power		
24	Hydraulic Expenses		
25	Electric Expenses		
26	Misc. Hydraulic Power Generation Expenses		
27	Rents		
28	Maintenance Supervision and Engineering		
29	Maintenance of Structures		
30	Maintenance of Reservoirs, Dams, and Waterways		
31	Maintenance of Electric Plant		
32	Maintenance of Misc. Hydraulic Plant		
33	Total Production Expenses (Total lines 22 thru 32)		
34	Expenses per net KWh		

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 85	Year of Report Dec. 31, 19 85
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. _____ Plant Name _____ <i>(d)</i>	FERC Licensed Project No. _____ Plant Name _____ <i>(e)</i>	FERC Licensed Project No. _____ Plant Name _____ <i>(f)</i>	Line No.
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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1985
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. _____ Plant Name _____ (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total Installed Capacity (Generator Name Plate Ratings in MW)	NONE
5	Net Peak Demand on Plant—Megawatts (60 minutes)	
6	Plant Hours Connected to Load While Generating	
7	Net Plant Capability (In megawatts):	
8	Average Number of Employees	
9	Generation Exclusive of Plant Use—KWh	
10	Energy Used for Pumping—KWh	
11	Net Output for Load (line 9 minus line 10)—KWh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	TOTAL Cost (Enter Total of lines 13 thru 19)	
21	Cost per KW of Installed Capacity (line 20 ÷ line 4)	
22	Production Expenses	
23	Operation Supervision and Engineering	
24	Water for Power	
25	Pumped Storage Expenses	
26	Electric Expenses	
27	Miscellaneous Pumped Storage Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Miscellaneous Pumped Storage Plant	
34	Production Exp. Before Pumping Exp. Enter Total of lines 23 thru 33)	
35	Pumping Expenses	
36	Total Production Expenses (Enter Total of lines 34 and 35)	
37	Expenses per KWh Enter result of line 36 divided by line 9)	

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 85	Year of Report Dec. 31, 19 85
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on line 35 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed, leave lines 35, 36 and 37 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station

or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other sources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier, contract number, and date of contract.

FERC Licensed Project No. _____ Plant Name _____ (c)	FERC Licensed Project No. _____ Plant Name _____ (d)	FERC Licensed Project No. _____ Plant Name _____ (e)	Line No.
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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19.85	Year of Report Dec. 31, 19.85
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, *Nonutility Property*.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction. If a

transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE <i>(Indicate where other than 60 cycle, 3 phase)</i>		Type of Supporting Structure (e)	LENGTH (Pole Miles) <i>(In the case of underground lines, report circuit miles)</i>		Number of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)	
1	Yulee, FL	Block 97						
2		Fernandina						
3		Beach, FL	138,000	138,000	Wood Pole	9.1	None	1
4								
5	Block 97	Block 83						
6	Fernandina	Fernandina						
7	Beach, FL	Beach, FL	67,000	67,000	Wood Pole	2.3	None	1
8								
9	Block 97	State Road						
10	Fernandina	105 and						
11	Beach, FL	Julia Street	67,000	67,000	Wood Pole	6.8	None	1
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	18.2		

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 85
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent

operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in column (j) land, land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES **				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
394.6MCM Aluminum	25 803*	758 758	784 561					1
								2
								3
								4
								5
								6
4/0 Alum.		302 258	302 258					7
								8
								9
								10
477 MCM Aluminum	32 677	480 376	513 053					11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	58 480	1 541 392	1 599 872	13 082	40 733		53 815	36

* Includes Roads and Trails.

** Expenses Shown below include all transmission lines.

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>85</u>
ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS			

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more

meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt Hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	18 631	6 914	237.787
2	Additions During Year			
3	Purchases	830	470	23.317
4	Associated with utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	830	470	23.317
6	Reductions During Year			
7	Retirements	47	111	2.936
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	47	111	2.936
10	Number at End of year (Lines 1 + 5 - 9)	19 414	7 273	258.168
11	In Stock	1 008	326	21.735
12	Locked Meters on Customers' Premises	623		
13	Inactive Transformers on System			
14	In Customers' Use	17 772	6 929	235.762
15	In Company's Use	11	18	.671
16	TOTAL End of year (Enter Total of lines 11 to 15. This line should equal line 10.)	19 414	7 273	258.168

Name of Respondent	This Report Is:	Date of Report	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 19 85

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

- A. Air pollution control facilities:
 - (1) Scrubbers, percipitators, tall smokestacks, etc.
 - (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling

- equipment
- (3) Monitoring equipment
- (4) Other.
- B. Water pollution control facilities:
 - (1) Cooling towers, ponds, piping, pumps, etc.
 - (2) Waste water treatment equipment
 - (3) Sanitary waste disposal equipment
 - (4) Oil interceptors
 - (5) Sediment control facilities
 - (6) Monitoring equipment
 - (7) Other.
- C. Solid waste disposal costs:
 - (1) Ash handling and disposal equipment
 - (2) Land
 - (3) Settling ponds
 - (4) Other.
- D. Noise abatement equipment:
 - (1) Structures
 - (2) Mufflers
 - (3) Sound proofing equipment
 - (4) Monitoring equipment
 - (5) Other.
- E. Esthetic costs:
 - (1) Architectural costs
 - (2) Towers
 - (3) Underground lines
 - (4) Landscaping
 - (5) Other.
- F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.
- G. Miscellaneous:
 - (1) Preparation of environmental reports
 - (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
 - (3) Parks and related facilities
 - (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR			Balance at End of Year (f)	Actual Cost (g)
			Additions (c)	Retirements (d)	Adjustments (e)		
1	Air Pollution Control Facilities						
2	Water Pollution Control Facilities						
3	Soild Waste Disposal Costs			NONE			
4	Noise Abatement Equipment						
5	Esthetic Costs						
6	Additional Plant Capacity						
7	Miscellaneous (Identify significant)						
8	TOTAL (Total of lines 1 thru 7)						
9	Construction Work in Progress						

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19_85

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 428. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.

2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.

3. Report expenses under the subheadings listed below.

4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.

5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control

equipment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.

6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.

7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expense (a)	Amount (b)	Actual Expenses (c)
1	Depreciation		
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs		
3	Fuel Related Costs		
4	Operation of Facilities		
5	Fly Ash and Sulfur Sludge Removal		
6	Difference in Cost of Environmentally Clean Fuels		
7	Replacement Power Costs		
8	Taxes and Fees		
9	Administrative and General		
10	Other (Identify significant)		
11	TOTAL		

NONE

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1985
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FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)

Composite of Statistics for all
Privately Owned Electric Utilities Under Agency Jurisdiction

As of December 31, 1985, or Fiscal Year Ended _____, 198_.

	<u>Amounts</u>
<u>Plant (Intrastate Only) (000 omitted)</u>	
Plant in Service*	\$22,365
Construction Work in Progress	337
Plant Acquisition Adjustment	4
Plant Held for Future Use	
Materials and Supplies	627
Less:	
Depreciation and Amortization Reserves*	6,197
Contributions In Aid of Construction	
Net Book Costs	\$17,136
 <u>Revenues and Expenses (Intrastate Only) (000 omitted)</u>	
Operating Revenues	\$27,339
Depreciation and Amortization Expenses*	682
Income Taxes	671
Other Taxes	737
Other Operating Expenses	23,875
Total Operating Expenses	25,965
Net Operating Income	1,374
Other Income	**
Other Deductions	621
Net Income	\$ 753
 <u>Customers (Intrastate Only)</u>	
Residential - Yearly Average	15,111
Commercial - Yearly Average	2,351
Industrial - Yearly Average	7
Others - Yearly Average	214
Total	17,683
 <u>Other Statistics (Intrastate Only)</u>	
Average Annual Residential Use - KWH	10,865
Average Residential Cost Per KWH	7.47¢
Average Residential Monthly Bill	\$67.67
Gross Plant Investment Per Customer	\$1,320

*Includes allocation for Common Utility Plant.

**Reported on Gas Statistics Sheet.

Business Contracts with Officers, Directors and Affiliates

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed in Schedule _____. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Name of Officer, Director or Affiliate	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
D. Downey	Law Firm of Paty, Downey, Lewis & Fick P. O. Box 2345 Palm Beach, FL 33480	\$ 2 145	Legal Fees

*Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

Affiliation of Officers and Directors

For each of the officials named in Schedule _____, list the principal occupation or business affiliation if other than listed in Schedule _____, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation Or Business Affiliation	Affiliation or Connection with any other business or financial organization, firm or partnership	
		Affiliation or Connection	Name and Address
D. Downey		Attorney	Law Firm of Paty, Downey, Lewis & Fick P. O. Box 2345 Palm Beach, FL 33480

Business Transactions with Related Parties (Cont'd)

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale, and transfer of equipment
- purchase, sale, and transfer of land and structures
- purchase, sale, and transfer of securities
- noncash transfer of assets
- noncash dividends other than stock dividends
- write off of bad debts or loans

3. The following instructions follow:

Column

- (a) Enter name of related company or party.
- (b) Describe briefly the type of assets purchased, sold, or transferred.
- (c) Enter the total received or paid for disposition of the assets. Indicate purchase with the letter "p"; sales items by the letter "s".
- (d) Enter the book cost, less accumulated depreciation, for each item reported in column (b).
- (e) Enter the net profit or loss for each line - column (c) less column (d).
- (f) Enter the fair market value for each item reported in column (b). In the space below or in a supplemental schedule, describe the basis or method used to derive fair market value.

Name of Company or Related Party (a)	Description of Items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value** (f)
Flo-Gas Corporation	Meters	3,725 (S)	3,725	-0-	
Flo-Gas Corporation	Meters	34 (P)	34	-0-	

** Briefly describe the basis which was used to arrive at fair market value of the asset(s) disposed.

1985

STATEMENT OF FINANCIAL POSITION - SEPARATED YEAR 19 85

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
1. <u>Utility Plant</u>				
2. Utility Plant (101-106), 114).....				
3. Construction Work in Progress (107).....				
4. Total Utility Plant.....	\$	\$	\$	\$
5. Less Accumulated Provision for Depreciation Amortization and Depletion (108, 111, 115).....				
6. Net Utility Plant, Less Nuclear Fuel.....	\$	\$	\$	\$
7. Nuclear Fuel (120.1 - 120.4).....				
8. Less: Accumulated Provision for Amortization of Nuclear Fuel Assemblies (120.5).....				
9. Net Nuclear Fuel.....	\$	\$	\$	\$
10. Net Utility Plant.....	\$	\$	\$	\$
11. Gas Stored Underground-Noncurrent (117).....				
12. Utility Plant Adjustments (116).....				
13. Other Property and Investments				
14. Nonutility Property (121) (less Accumulated Provision for Depreciation and Amortization Included in (122) \$).....				
Investment in Associated Companies (123).....				
5. Investment in Subsidiary Companies (Cost \$ _____) (123.1).....				
7. Other Investments (124).....				
8. Special Funds (125-128).....				
9. Total Other Property and Investments.....	\$	\$	\$	\$
10. Current and Accrued Assets.....				
0. Cash (131).....				
1. Special Deposits (132-134).....				
2. Working Funds (135).....				
3. Temporary Cash Investments (136).....				
4. Notes and Accounts Receivable (less Accumulated Provision of Uncollectable Accounts) (141-144).....				
5. Receivables from Associated Companies (145,146)				
6. Materials and Supplies (151-157, 163).....				
7. Gas Stores Underground - Current (164).....				
8. Prepayments (165).....				
9. Interest and Dividends Receivable (171).....				
Rents Receivable (172).....				
Accrued Utility Revenues (173).....				
0. Miscellaneous Current & Accrued Assets (174).....				
1. Total Current & Accrued Assets.....	\$	\$	\$	\$

Florida Public Utilities Company's Total System is under State of Florida jurisdiction. (Pages 456 through 471 have been omitted)

INDEX

<u>Schedule</u>	<u>Page No.</u>
Accrued and prepaid taxes	258—259
Accumulated Deferred Income Taxes	234
	268-273
Accumulated provisions for depreciation of	
common utility plant	356
utility plant	219
utility plant (summary)	200-201
Advances	
from associated copanies	255
Amortization	
miscellaneous	337
of nuclear fuel	202-203
Application of Funds for the year, Source and	120-121
Appropriations of Retained Earnings	118-119
Associated Companies	
advances from	255
corporations controlled by respondent	103
control over respondent	102
interest on debt to	255
Attestation	1
Balance sheet	
comparative	110-113
notes to	122-123
Bonds	255
Capital Stock	250
discount	253
expense	253
installments received	251
premiums	251
reacquired	250
subscribed	251
Changes	
important during year	108-109
Construction	
overheads, electric	217
overhead procedures, general description of	218
work in progress — common utility plant	356
work in progress — electric	216
work in progress — other utility departments	200-201
Control	
corporations controlled by respondent	103
over respondent	102
security holders and voting powers	106-107
Corporation	
controlled by	103
incorporated	101
CPA, background information on	101
CPA Certification, this report form	i-ii

INDEX (Continued)

<u>Schedule</u>	<u>Page No.</u>
Deferred	
credits, other	266
debts, miscellaneous	233
income taxes accumulated — accelerated amortization property	268-269
income taxes accumulated — other property	270-271
income taxes accumulated — other	272-273
income taxes accumulated — pollution control facilities	234
Definitions, this report form	iii
Depreciation and amortization	
of common utility plant	356
of electric plant	219
	334-336
Directors	105
Discount on capital stock	253
Discount — premium on long-term debt	256
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Electric energy account	401
Environmental protection	
expenses	429
facilities	428
Expenses	
electric operation and maintenance	320-323
electric operation and maintenance, summary	323
unamortized debt	256
Extraordinary property losses	230
Filing requirements, this report form	i-ii
Funds	
application of	120-121
sources of	120-121
General description of construction overhead procedure	218
General information	101
General instructions	i-vi
Generating plant statistics	
hydroelectric (large)	406-407
pumped storage (large)	408-409
small plants	410
steam-electric (large)	402-403
Hydro-electric generating plant statistics	406-407
Identification	101
important changes during year	108-109
Income	
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
deductions, interest on debt to associated companies	337
deductions, miscellaneous amortization	337
deductions, other income deduction	337
deductions, other interest charges	337
Incorporation information	101
Installments received on capital stock	251
interchange power	328

INDEX (Continued)

<u>Schedule</u>	<u>Page No.</u>
Interest	
charges, on debt to associated companies	337
charges, other	337
charges, paid on long-term debt, advances, etc.	255
Investments	
nonutility property	221
subsidiary companies	224-225
Investment tax credits, accumulated deferred	264
Law, excerpts applicable to this report form	iii-iv
List of schedules, this report form	2-4
Long-term debt	256
Losses — Extraordinary property	230
Materials and supplies	227
Meters and line transformers	427
Miscellaneous general expenses	333
Notes	
to balance sheet	122-123
to statement of changes in financial position	122-123
to statement of income	122-123
to statement of retained earnings	122-123
Nonutility property	221
Notes payable — Advances from associated companies	255
Nuclear fuel materials	202-203
Nuclear generating plant, statistics	402-404
Number of Electric Department Employees	323
Officers and officers' salaries	104
Operating	
expenses — electric	320-323
expenses — electric (summary)	323
Other	
paid-in capital	252
donations received from stockholders	252
gains on resale or cancellation of reacquired capital stock	252
miscellaneous paid-in capital	252
reduction in par or stated value of capital stock	252
Overhead, construction — electric	217
Peaks, monthly, and output	401
Plant, Common utility	
accumulated provision for depreciation	356
acquisition adjustments	356
allocated to utility departments	356
completed construction not classified	356
construction work in progress	356
expenses	356
held for future use	356
in service	356
leased to others	356
Plant data	217-218
	334-336
	401-427

INDEX (Continued)

<u>Schedule</u>	<u>Page No.</u>
Plant — electric	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-207
leased to others	213
Plant — utility and accumulated provisions for depreciation	
amortization and depletion (summary)	201
Pollution control facilities, accumulated deferred	
income taxes	234
Premium and discount on long-term debt	256
Premium on capital stock	251
Prepaid taxes	258-259
Property — losses, extraordinary	230
Pumped storage generating plant statistics	408-409
Purchased power	326-327
Reacquired capital stock	250
Reacquired long-term debt	255
Receivers' certificates	255
Reconciliation of reported net income with taxable income	
from Federal income taxes	261
Regulatory commission expenses deferred	233
Regulatory commission expenses for year	350-351
Research, development and demonstration activities	352-353
Retained Earnings	
amortization reserve Federal	119
appropriated	118-119
statement of, for the year	118-119
unappropriated	118-119
Revenues — electric operating	301
Salaries and wages	
directors fees	105
distribution of	354-355
officers'	104
Sales of electricity by rate schedules	304
Sales — for resale	310-311
Salvage — nuclear fuel	202-203
Schedules, this report form	2-4
Securities	
exchange registration	250
holders and voting powers	106-107
Sources of funds	120-121
Statement of changes in financial position	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Steam-electric generating plant statistics	402-404
Stock liability for conversion	251
Substations	425
Supplies — materials and	227

INDEX (Continued)

<u>Schedule</u>	<u>Page No.</u>
Taxes	
accrued and prepaid	258-259
charged during year	258-259
on income, deferred and accumulated	234
	268-273
reconciliation of net income with taxable income for	261
Transformers, line — electric	427
Transmission	
lines added during year	424
lines statistics	422-423
of electric for or by others	332
Unamortized	
debt discount	256
debt expense	256
premium on debt	256
Unrecovered Plant and Regulatory Study Costs	230

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19__85
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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, *Revenue and Expenses from Utility Plant Leased to Others*, in another utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, *Other Utility Operating Income*, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)		13 257 809	13 335 445
3	Operating Expenses			
4	Operation Expenses (401)		11 399 344	11 641 280
5	Maintenance Expenses (402)		450 553	295 630
6	Depreciation Expense (403)		330 418	312 349
7	Amort. & Depl. of Utility Plant (404-405)			
8	Amort. of Utility Plant Acq. Adj. (406)			3 691
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Taxes Other Than Income Taxes (408.1)	258	334 253	173 020
12	Income Taxes — Federal (409.1)	258	(161 633)	224 711
13	— Other (409.1)	258	(10 998)	31 665
14	Provision for Deferred Inc. Taxes (410.1)	234, 268-273	328 102	6 010
15	(Less) Provision for Deferred Income Taxes—Cr. (411.1)	234, 268-273		
16	Investment Tax Credit Adj. — Net (411.4)	264	51 839	35 107
17	(Less) Gains from Disp. of Utility Plant (411.6)			
18	Losses from Disp. of Utility Plant (411.7)			
19	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		12 721 878	12 723 463
20	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		535 931	611 982



Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1985
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)			
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, <i>Electric Plant in Service (Classified)</i>, this page and the next include Account 102, <i>Electric Plant Purchased or Sold</i>; Account 103, <i>Experimental Gas Plant Unclassified</i>; and Account 106, <i>Completed Construction Not Classified—Electric</i>.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed ac-</p>		<p>counts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals</p>	

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)		
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)		
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)		
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	1 837	
26	(331) Structures and Improvements	4 822	
27	(332) Reservoirs, Dams, and Waterways	61 479	
28	(333) Water Wheels, Turbines, and Generators	98 267	
29	(334) Accessory Electric Equipment	62 084	
30	(335) Misc. Power Plant Equipment	375	
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	228 864	
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements	3 236	
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the

offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			(301)	2
			(302)	3
			(303)	4
				5
				6
				7
			(310)	8
			(311)	9
			(312)	10
			(313)	11
			(314)	12
			(315)	13
			(316)	14
				15
				16
			(320)	17
			(321)	18
			(322)	19
			(323)	20
			(324)	21
			(325)	22
				23
				24
			1 837	(330) 25
			4 822	(331) 26
			61 479	(332) 27
			98 267	(333) 28
			62 084	(344) 29
			375	(335) 30
				(336) 31
			228 864	32
				33
				(340) 34
			3 236	(341) 35
				(342) 36
				(343) 37
				(344) 38
				(345) 39

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 85
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment		
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	3 236	
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	232 100	
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights		
45	(352) Structures and Improvements		
46	(353) Station Equipment		
47	(354) Towers and Fixtures		
48	(355) Poles and Fixtures		
49	(356) Overhead Conductors and Devices		
50	(357) Underground Conduit		
51	(358) Underground Conductors and Devices		
52	(359) Roads and Trails		
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)		
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	7 941	
56	(361) Structures and Improvements	7 555	1 059
57	(362) Station Equipment	498 499	
58	(363) Storage Battery Equipment		
59	(364) Poles, Towers, and Fixtures	1 884 213	126 600
60	(365) Overhead Conductors and Devices	2 686 852	131 599
61	(366) Underground Conduit	11 547	2 774
62	(367) Underground Conductors and Devices	55 616	18 484
63	(368) Line Transformers	2 102 933	270 290
64	(369) Services	790 079	81 850
65	(370) Meters	567 156	40 157
66	(371) Installations on Customer Premises	124 421	17 695
67	(372) Leased Property on Customer Premises		
68	(373) Street Lighting and Signal Systems	135 802	6 936
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	8 872 614	697 444
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	2 822	
72	(390) Structures and Improvements	27 293	871
73	(391) Office Furniture and Equipment	27 954	26 616
74	(392) Transportation Equipment	320 594	187 283
75	(393) Stores Equipment	17 343	
76	(394) Tools, Shop and Garage Equipment	27 833	434
77	(395) Laboratory Equipment	20 123	1 794
78	(396) Power Operated Equipment	26 360	35 748
79	(397) Communication Equipment	55 757	
80	(398) Miscellaneous Equipment	2 587	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	528 666	252 746
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	528 666	252 746
84	TOTAL (Accounts 101 and 106)	9 633 380	950 190
85	(102) Electric Plant Purchased (See Instr. 8)		
86	(Less) (102) Electric Plant Sold (See Instr. 8)		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service	9 633 380	950 190

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report	
MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 <u>85</u>	
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			3 236	(346)	40
			232 100		41
					42
					43
				(350)	44
				(352)	45
				(353)	46
				(354)	47
				(355)	48
				(356)	49
				(357)	50
				(358)	51
				(359)	52
					53
					54
			7 941	(360)	55
			8 614	(361)	56
			498 499	(362)	57
				(363)	58
13 783			1 997 030	(364)	59
19 330			2 799 121	(365)	60
			14 321	(366)	61
			74 100	(367)	62
10 196			2 363 027	(368)	63
19 542			852 387	(369)	64
1 706			605 607	(370)	65
2 404			139 712	(371)	66
				(372)	67
3 413			139 325	(373)	68
70 374			9 499 684		69
					70
			2 822	(389)	71
			28 164	(390)	72
166			54 404	(391)	73
			507 877	(392)	74
			17 343	(393)	75
			28 267	(394)	76
			21 917	(395)	77
			62 108	(396)	78
			55 757	(397)	79
			2 587	(398)	80
166			781 246		81
				(399)	82
166			781 246		83
70 540			10 513 030		84
				(102)	85
					86
				(103)	87
70 540			10 513 030		88

MARIANNA DIVISION

Supplemental Statement

To reverse prior years' Completed Construction Not Classified included
in Column (c):

364	\$14,846
365	<u>14,846</u>
	<u>\$29,692</u>

1985 Completed Construction Not Classified included in Column (c):

364	4,133
365	20,296
366	4,250
367	13,085
368	<u>27,118</u>
	<u>\$68,882</u>

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	3 030 942	3 030 942		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	330 418	330 418		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses—Clearing	37 410	37 410		
6	Other Clearing Accounts				
7	Other Accounts (Specify):				
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	367 828	367 828		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	70 540	70 540		
12	Cost of Removal	29 998	29 998		
13	Salvage (Credit)	(25 307)	(25 307)		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	75 231	75 231		
15	Other Debit or Cr. Items (Describe):				
16					
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	3 323 539	3 323 539		

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production				
19	Nuclear Production				
20	Hydraulic Production—Conventional	100 288	100 288		
21	Hydraulic Production—Pumped Storage				
22	Other Production	1 300	1 300		
23	Transmission				
24	Distribution	2 898 439	2 898 439		
25	General	323 512	323 512		
26	TOTAL (Enter Total of lines 18 thru 26)	3 323 539	3 323 539		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred—Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	TOTAL Operation (Enter Total of Lines 4 thru 11)		
13	Maintenance		
14	(510) Maintenance Supervision and Engineering		
15	(511) Maintenance of Structures		
16	(512) Maintenance of Boiler Plant		
17	(513) Maintenance of Electric Plant		
18	(514) Maintenance of Miscellaneous Steam Plant		
19	TOTAL Maintenance (Enter Total of Lines 14 thru 18)		
20	TOTAL Power Production Expenses—Steam Power (Enter Total of lines 12 and 19)		
21	B. Nuclear Power Generation		
22	Operation		
23	(517) Operation Supervision and Engineering		
24	(518) Fuel		
25	(519) Coolants and Water		
26	(520) Steam Expenses		
27	(521) Steam from Other Sources		
28	(Less) (522) Steam Transferred—Cr.		
29	(523) Electric Expenses		
30	(524) Miscellaneous Nuclear Power Expenses		
31	(525) Rents		
32	TOTAL Operation (Enter Total of lines 23 thru 31)		
33	Maintenance		
34	(528) Maintenance Supervision and Engineering		
35	(529) Maintenance of Structures		
36	(530) Maintenance of Reactor Plant Equipment		
37	(531) Maintenance of Electric Plant		
38	(532) Maintenance of Miscellaneous Nuclear Plant		
39	TOTAL Maintenance (Enter Total of lines 34 thru 38)		
40	TOTAL Power Production Expenses—Nuclear Power (Enter total of lines 32 and 39)		
41	C. Hydraulic power Generation		
42	Operation		
43	(535) Operation Supervision and Engineering		
44	(536) Water for Power		
45	(537) Hydraulic Expenses		
46	(538) Electric Expenses	2 944	2 740
47	(539) Miscellaneous Hydraulic Power Generation Expenses	664	3 446
48	(540) Rents		
49	TOTAL Operation (Enter Total of lines 43 thru 48)	3 608	6 186

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MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1985
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
50	C. Hydraulic Power Generation (Continued)			
51	Maintenance			
52	(541) Maintenance Supervision and Engineering			
53	(542) Maintenance of Structures	14	14	
54	(543) Maintenance of Reservoirs, Dams, and Waterways		5	
55	(544) Maintenance of Electric Plant	2 649	1 230	
56	(545) Maintenance of Miscellaneous Hydraulic Plant			
57	TOTAL Maintenance (Enter Total of lines 52 thru 56)	2 663	1 249	
58	TOTAL Power Production Expenses—Hydraulic Power (Enter total of lines 49 and 57)	6 271	7 435	
59	D. Other Power Generation			
60	Operation			
61	(546) Operation Supervision and Engineering			
62	(547) Fuel			
63	(548) Generation Expenses			
64	(549) Miscellaneous Other Power Generation Expenses			
65	(550) Rents			
66	TOTAL Operation (Enter Total of lines 61 thru 65)			
67	Maintenance			
68	(551) Maintenance Supervision and Engineering			
69	(552) Maintenance of Structures			
70	(553) Maintenance of Generating and Electric Plant			
71	(554) Maintenance of Miscellaneous Other Power Generation Plant			
72	TOTAL Maintenance (Enter Total of lines 68 thru 71)			
73	TOTAL Power Production Expenses—Other Power (Enter Total of lines 66 and 72)			
74	E. Other Power Supply Expenses			
75	(555) Purchased Power	10 393 166	10 686 642	
76	(556) System Control and Load Dispatching			
77	(557) Other Expenses	17	34	
78	TOTAL Other Power Supply Expenses (Enter Total of lines 75 thru 77)	10 393 183	10 686 676	
79	TOTAL Power Production Expenses (Enter Total of lines 20, 40, 58, 73, and 78)	10 399 454	10 694 111	
80	2. TRANSMISSION EXPENSES			
81	Operation			
82	(560) Operation Supervision and Engineering			
83	(561) Load Dispatching			
84	(562) Station Expenses			
85	(563) Overhead Lines Expenses			
86	(564) Underground Lines Expenses			
87	(565) Transmission of Electricity by Others			
88	(566) Miscellaneous Transmission Expenses			
89	(567) Rents			
90	TOTAL Operation (Enter Total of lines 82 thru 89)			
91	Maintenance			
92	(568) Maintenance Supervision and Engineering			
93	(569) Maintenance of Structures			
94	(570) Maintenance of Station Equipment			
95	(571) Maintenance of overhead Lines			
96	(572) Maintenance of underground Lines			
97	(573) Maintenance of Miscellaneous Transmission Plant			
98	TOTAL Maintenance (Enter Total of lines 92 thru 97)			
99	TOTAL Transmission Expenses (Enter Total of lines 90 and 98)			
100	3. DISTRIBUTION EXPENSES			
101	Operation			
102	(580) Operation Supervision and Engineering	51 609	49 116	

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19_85
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
103	3. DISTRIBUTION Expenses (Continued)			
104	(581) Load Dispatching			
105	(582) Station Expenses	520	231	
106	(583) Overhead Line Expenses	17 812	14 315	
107	(584) Underground Line Expenses	268	250	
108	(585) Street Lighting and Signal System Expenses	2 993	3 071	
109	(586) Meter Expenses	76 986	83 124	
110	(587) Customer Installations Expenses	5 777	5 927	
111	(588) Miscellaneous Expenses	55 565	60 847	
112	(589) Rents	1 753	1 284	
113	TOTAL Operation (Enter Total of lines 102 thru 112)	213 283	218 165	
114	Maintenance			
115	(590) Maintenance Supervision and Engineering	17 030	16 029	
116	(591) Maintenance of Structures	199		
117	(592) Maintenance of Station Equipment	52	104	
118	(593) Maintenance of Overhead lines	384 305	244 175	
119	(594) Maintenance of Underground Lines			
120	(595) Maintenance of Line Transformers	21 040	11 751	
121	(596) Maintenance of Street Lighting and Signal Systems	11 002	9 853	
122	(597) Maintenance of Meters			
123	(598) Maintenance of Miscellaneous Distribution Plant			
124	TOTAL Maintenance (Enter Total of lines 115 thru 123)	433 628	281 912	
125	TOTAL Distribution Expenses (Enter Total of lines 113 and 124)	646 911	500 077	
126	4. CUSTOMER ACCOUNTS EXPENSES			
127	Operation			
128	(901) Supervision	32 937	31 056	
129	(902) Meter Reading Expenses	62 050	54 361	
130	(903) Customer Records and Collection Expenses	208 091	184 719	
131	(904) Uncollectible Accounts	6 746	15 829	
132	(905) Miscellaneous Customer Accounts Expenses	18 622	16 752	
133	TOTAL Customer Accounts Expenses (Enter Total of lines 128 thru 132)	328 446	302 717	
134	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
135	Operation			
136	(907) Supervision	25 842	30 370	
137	(908) Customer American Expenses	19 488	22 570	
138	(909) Informational and Instructional Expenses	9 804	15 856	
139	(910) Miscellaneous Customer Service and Informational Expenses		190	
140	TOTAL Cust. Service and Informational Exp. (Enter Total of lines 136 thru 139)	55 134	68 986	
141	6. SALES EXPENSES			
142	Operation			
143	(911) Supervision			
144	(912) Demonstrating and Selling Expenses	1 353	1 262	
145	(913) Advertising Expenses	322	191	
146	(916) Miscellaneous Sales Expenses			
147	TOTAL Sales Expenses (Enter Total of lines 143 thru 146)	1 675	1 453	
148	7. ADMINISTRATIVE AND GENERAL EXPENSES			
149	Operation			
150	(920) Administrative and General Salaries	124 177	112 151	
151	(921) Office Supplies and Expenses	24 138	20 021	
152	(Less) (922) Administrative Expenses Transferred—Ct.	27 904	22 390	

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 85
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
153	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
154	(923) Outside Services Employed	53 388	65 735	
155	(924) Property Insurance	6 132	5 403	
156	(925) Injuries and Damages	126 704	40 816	
157	(926) Employee Pensions and Benefits	58 340	77 284	
158	(927) Franchise Requirements			
159	(928) Regulatory Commission Expenses	1 288	8 698	
160	(929) Duplicate Charges—Cr.			
161	(930.1) General Advertising Expenses	1 528	1 330	
162	(930.2) Miscellaneous General Expenses	15 528	27 352	
163	(931) Rents	20 697	20 697	
164	TOTAL Operation (Enter Total of lines 150 thru 163)	404 016	357 097	
165	Maintenance			
166	(935) Maintenance of General Plant	14 261	12 469	
167	TOTAL Administrative and General Expenses (Enter Total of lines 164 thru 166)	418 277	369 566	
168	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 79, 99, 125, 133, 140, 147, and 167)	11 849 897	11 936 910	

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction</p>	<p>employees in a footnote.</p> <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>
1. Payroll Period Ended (Date)	10-27-85
2. Total Regular Full-Time Employees (Equivalent Employees from Joint Functions - 5)	39
3. Total Part-Time and Temporary Employees	2
4. Total Employees	41

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1985	Year of Report Dec. 31, 1985
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405) (Except amortization of acquisition adjustments)			

1. Report in Section A for the year the amounts for: (a) *Depreciation Expense* (Account 403); (b) *Amortization of Limited-Term Electric Plant* (Account 404); and (c) *Amortization of Other Electric Plant* (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Product Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant—Conventional	12 177			12 177
5	Hydraulic Production Plant—Pumped Storage				
6	Other Production Plant	(4)			(4)
7	Transmission Plant				
8	Distribution Plant	306 446			306 446
9	General Plant	11 799			11 799
0	Common Plant—Electric				10 043*
1	TOTAL	330 418			340 461

B. Basis for Amortization Charges

*Not Allocated on Pages 114 and 115
Not Included on Page 213, Line 3

Name of Respondent FLORIANANDINA BEACH DIVISION	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1985
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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, *Revenue and Expenses from Utility Plant Leased to Others*, in another utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, *Other Utility Operating Income*, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.
4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
	Operating Revenues (400)		14 081 449	13 640 778
	Operating Expenses			
4	Operation Expenses (401)		11 715 385	11 586 779
5	Maintenance Expenses (402)		309 543	259 901
	Depreciation Expense (403)		332 669	305 565
	Amort. & Depl. of Utility Plant (404-405)			
8	Amort. of Utility Plant Acq. Adj. (406)			
	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Taxes Other Than Income Taxes (408.1)	258	402 877	204 423
	Income Taxes — Federal (409.1)	258	137 374	260 206
	— Other (409.1)	258	26 239	40 144
14	Provision for Deferred Inc. Taxes (410.1)	234, 268-273	253 295	71 018
	(Less) Provision for Deferred Income Taxes—Cr. (411.1)	234, 268-273		
	Investment Tax Credit Adj. — Net (411.4)	264	47 107	67 837
17	(Less) Gains from Disp. of Utility Plant (411.6)			
18	Losses from Disp. of Utility Plant (411.7)			
	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		13 224 489	12 795 873
20	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		856 960	844 905

Name of Respondent FLORINDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1985	Year of Report Dec. 31, 1985
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.

2. In addition to Account 101, *Electric Plant in Service (Classified)*, this page and the next include Account 102, *Electric Plant Purchased or Sold*; Account 103, *Experimental Gas Plant Unclassified*; and Account 106, *Completed Construction Not Classified—Electric*.

3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.

4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.

5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals

Account (a)	Balance at Beginning of Year (b)	Additions (c)
1. INTANGIBLE PLANT		
(301) Organization		
(302) Franchises and Consents		
(303) Miscellaneous Intangible Plant		
TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)		
2. PRODUCTION PLANT		
A. Steam Production Plant		
(310) Land and Land Rights		
(311) Structures and Improvements		
(312) Boiler Plant Equipment		
(313) Engines and Engine Driven Generators		
(314) Turbogenerator Units		
(315) Accessory Electric Equipment		
(316) Misc. Power Plant Equipment		
TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)		
B. Nuclear Production Plant		
(320) Land and Land Rights		
(321) Structures and Improvements		
(322) Reactor Plant Equipment		
(323) Turbogenerator Units		
(324) Accessory Electric Equipment		
(325) Misc. Power Plant Equipment		
TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)		
C. Hydraulic Production Plant		
(330) Land and Land Rights		
(331) Structures and Improvements		
(332) Reservoirs, Dams, and Waterways		
(333) Water Wheels, Turbines, and Generators		
(334) Accessory Electric Equipment		
(335) Misc. Power Plant Equipment		
(336) Roads, Railroads, and Bridges		
TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)		
D. Other Production Plant		
(340) Land and Land Rights	2 235	
(341) Structures and Improvements	13 154	
(342) Fuel Holders, Products and Accessories	4 649	
(343) Prime Movers	213 451	
(344) Generators	28 486	
(345) Accessory Electric Equipment		

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 85
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the

offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			(301)	2
			(302)	3
			(303)	4
				5
				6
				7
			(310)	8
			(311)	9
			(312)	10
			(313)	11
			(314)	12
			(315)	13
			(316)	14
				15
				16
			(320)	17
			(321)	18
			(322)	19
			(323)	20
			(324)	21
			(325)	22
				23
				24
			(330)	25
			(331)	26
			(332)	27
			(333)	28
			(344)	29
			(335)	30
			(336)	31
				32
				33
			2 235	(340) 34
			13 154	(341) 35
			4 649	(342) 36
			213 451	(343) 37
			28 486	(344) 38
				(345) 39

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19__85
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment	3 331	
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	265 306	
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	265 306	
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	74 148	
45	(352) Structures and Improvements	17 303	
46	(353) Station Equipment	637 155	
47	(354) Towers and Fixtures	245 982	935
48	(355) Poles and Fixtures	781 619	11 424
49	(356) Overhead Conductors and Devices	509 945	
50	(357) Underground Conduit		
51	(358) Underground Conductors and Devices		
52	(359) Roads and Trails	1 961	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	2 268 113	12 359
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	10 166	
56	(361) Structures and Improvements	33 830	66
57	(362) Station Equipment	905 290	7 883
58	(363) Storage Battery Equipment		
59	(364) Poles, Towers, and Fixtures	864 541	(13 711)
60	(365) Overhead Conductors and Devices	1 125 018	230 600
61	(366) Underground Conduit	183 032	62 244
62	(367) Underground Conductors and Devices	705 267	105 643
63	(368) Line Transformers	1 779 898	213 133
64	(369) Services	773 881	103 669
65	(370) Meters	754 130	57 302
66	(371) Installations on Customer Premises	80 095	8 812
67	(372) Leased Property on Customer Premises		
68	(373) Street Lighting and Signal Systems	158 184	21 519
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	7 373 332	797 160
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	20 475	
72	(390) Structures and Improvements	252 911	
73	(391) Office Furniture and Equipment	26 655	25 041
74	(392) Transportation Equipment	289 729	124 291
75	(393) Stores Equipment	23 738	
76	(394) Tools, Shop and Garage Equipment	30 941	4 772
77	(395) Laboratory Equipment	25 022	
78	(396) Power Operated Equipment	63 672	16 571
79	(397) Communication Equipment	37 723	4 170
80	(398) Miscellaneous Equipment	2 604	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	773 470	174 845
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	773 470	174 845
84	TOTAL (Accounts 101 and 106)	10 680 221	984 364
85	(102) Electric Plant Purchased (See Instr. 8)		
86	(Less) (102) Electric Plant Sold (See Instr. 8)		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service	10 680 221	984 364

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			3 331	(346)	40
			265 306		41
			265 306		42
					43
			74 148	(350)	44
			17 303	(352)	45
			637 155	(353)	46
2 325			244 592	(354)	47
6 187			786 856	(355)	48
			509 945	(356)	49
				(357)	50
				(358)	51
			1 961	(359)	52
8 512			2 271 960		53
					54
			10 166	(360)	55
			33 896	(361)	56
1 987			911 186	(362)	57
				(363)	58
10 381			840 449	(364)	59
23 598			1 332 020	(365)	60
			245 276	(366)	61
1 136			809 774	(367)	62
36 272			1 956 759	(368)	63
10 373			867 177	(369)	64
3 793			807 639	(370)	65
3 062			85 845	(371)	66
				(372)	67
1 166			178 537	(373)	68
91 768			8 078 724		69
					70
			20 475	(389)	71
500			252 411	(390)	72
			51 696	(391)	73
10 573			403 447	(392)	74
			23 738	(393)	75
			35 713	(394)	76
			25 022	(395)	77
			80 243	(396)	78
891			41 002	(397)	79
			2 604	(398)	80
11 964			936 351		81
				(399)	82
11 964			936 351		83
112 244			11 552 341		84
				(102)	85
					86
				(103)	87
112 244			11 552 341		88

FERC #1

FLORIDA PUBLIC UTILITIES COMPANY

YEAR ENDED DECEMBER 31, 1985

FERNANDINA BEACH DIVISION

Supplemental Statement

To reverse prior years' Completed Construction Not Classified included
in Column (c):

364	\$120,350
365	108,231
366	36,500
367	36,500
	<u>\$301,581</u>

1985 Completed Construction Not Classified included in Column (c):

364	\$ 20,950
365	48,964
366	43,551
367	55,875
	<u>\$169,340</u>

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2 560 048	2 560 048		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	332 669	332 669		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses—Clearing	42 665	42 665		
6	Other Clearing Accounts				
7	Other Accounts (Specify):				
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	375 334	375 334		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	112 244	112 244		
12	Cost of Removal	48 182	48 182		
13	Salvage (Credit)	(9 452)	(9 452)		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	150 974	150 974		
15	Other Debit or Cr. Items (Describe):				
16					
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	2 784 408	2 784 408		

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production				
19	Nuclear Production				
20	Hydraulic Production—Conventional				
21	Hydraulic Production—Pumped Storage				
22	Other Production	131 853	131 853		
23	Transmission	741 896	741 896		
24	Distribution	1 585 612	1 585 612		
25	General	325 047	325 047		
26	TOTAL (Enter Total of lines 18 thru 26)	2 784 408	2 784 408		

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 85	Year of Report Dec. 31, 19 85
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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.

2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

3. If previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

4. *Commercial and Industrial Sales, Account 442*, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote..

Line No.	Title of Account (a)	OPERATING REVENUES		MEGAWATT HOURS SOLD		AVG. NO. OF CUSTOMERS PER MONTH	
		Amount for Year (b)	Amount for Previous Year (c)	Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)
1	Sales of Electricity						
2	(440) Residential Sales	6 854 731	6 437 768	84 183	78 493	7 172	6 813
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	3 875 237	3 471 252	45 599	40 252	742	708
5	Large (or Ind.) (See Instr. 4)	2 919 525	3 411 046	30 750	39 408	2	2
6	(444) Public Street and Highway Lighting	71 279	66 928	650	626	4	1
7	(445) Other Sales to Public Authorities	262 696	227 909	3 089	2 655	71	71
8	(446) Sales to Railroads and Railways						
9	(488) Interdepartmental Sales	110 688	114 483	1 358	1 411	1	1
10	TOTAL Sales to Ultimate Consumers	14 094 156	13 729 386	165 629	162 845	7 992	7 596
11	(447) Sales for Resale						
12	TOTAL Sales of Electricity	14 094 156 *	13 729 386	165 629 **	162 845	7 992	7 596
13	(Less) (449.1) Provision for Rate Refunds	29 850	98 875				
14	TOTAL Reve. Net of Prov. for Refunds	14 064 306	13 630 511	165 629	162 845	7 992	7 596
15	Other Operating Revenues						
16	(450) Forfeited Discounts.						
17	(451) Miscellaneous Service Revenues	9 338	3 307				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	4 591	2 936				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	3 215	4 024				
22							
23							
24							
25							
26	TOTAL Other Operating Revenues	17 144	10 267				
27	TOTAL Electric Operating Revenues	14 081 450	13 640 778				

*Includes \$ -0- unbilled revenues.
**Includes -0- MWH relating to unbilled revenues.

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_85
ELECTRIC OPERATION AND MAINTENANCE EXPENSES			

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred—Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	TOTAL Operation (Enter Total of Lines 4 thru 11)		
13	Maintenance		
14	(510) Maintenance Supervision and Engineering		
15	(511) Maintenance of Structures		
16	(512) Maintenance of Boiler Plant		
17	(513) Maintenance of Electric Plant		
18	(514) Maintenance of Miscellaneous Steam Plant		
19	TOTAL Maintenance (Enter Total of Lines 14 thru 18)		
20	TOTAL Power Production Expenses—Steam Power (Enter Total of lines 12 and 19)		
21	B. Nuclear Power Generation		
22	Operation		
23	(517) Operation Supervision and Engineering		
24	(518) Fuel		
25	(519) Coolants and Water		
26	(520) Steam Expenses		
27	(521) Steam from Other Sources		
28	(Less) (522) Steam Transferred—Cr.		
29	(523) Electric Expenses		
30	(524) Miscellaneous Nuclear Power Expenses		
31	(525) Rents		
32	TOTAL Operation (Enter Total of lines 23 thru 31)		
33	Maintenance		
34	(528) Maintenance Supervision and Engineering		
35	(529) Maintenance of Structures		
36	(530) Maintenance of Reactor Plant Equipment		
37	(531) Maintenance of Electric Plant		
38	(532) Maintenance of Miscellaneous Nuclear Plant		
39	TOTAL Maintenance (Enter Total of lines 34 thru 38)		
40	TOTAL Power Production Expenses—Nuclear Power (Enter total of lines 32 and 39)		
41	C. Hydraulic power Generation		
42	Operation		
43	(535) Operation Supervision and Engineering		
44	(536) Water for Power		
45	(537) Hydraulic Expenses		
46	(538) Electric Expenses		
47	(539) Miscellaneous Hydraulic Power Generation Expenses		
48	(540) Rents		
49	TOTAL Operation (Enter Total of lines 43 thru 48)		

Name of Respondent		This Report Is:	Date of Report	Year of Report
FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 19 85
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
50	C. Hydraulic Power Generation (Continued)			
51	Maintenance			
52	(541) Maintenance Supervision and Engineering			
53	(542) Maintenance of Structures			
54	(543) Maintenance of Reservoirs, Dams, and Waterways			
55	(544) Maintenance of Electric Plant			
56	(545) Maintenance of Miscellaneous Hydraulic Plant			
57	TOTAL Maintenance (Enter Total of lines 52 thru 56)			
58	TOTAL Power Production Expenses—Hydraulic Power (Enter total of lines 49 and 57)			
59	D. Other Power Generation			
60	Operation			
61	(546) Operation Supervision and Engineering			
62	(547) Fuel			
63	(548) Generation Expenses			
64	(549) Miscellaneous Other Power Generation Expenses	378		409
65	(550) Rents			
66	TOTAL Operation (Enter Total of lines 61 thru 65)	378		409
67	Maintenance			
68	(551) Maintenance Supervision and Engineering			
69	(552) Maintenance of Structures			
70	(553) Maintenance of Generating and Electric Plant			18
71	(554) Maintenance of Miscellaneous Other Power Generation Plant	389		291
72	TOTAL Maintenance (Enter Total of lines 68 thru 71)	389		309
73	TOTAL Power Production Expenses—Other Power (Enter Total of lines 66 and 72)	767		718
74	E. Other Power Supply Expenses			
75	(555) Purchased Power	11 032 880		10 974 408
76	(556) System Control and Load Dispatching			
77	(557) Other Expenses			
78	TOTAL Other Power Supply Expenses (Enter Total of lines 75 thru 77)	11 032 880		10 974 408
79	TOTAL Power Production Expenses (Enter Total of lines 20, 40, 58, 73, and 78)	11 033 647		10 975 126
80	2. TRANSMISSION EXPENSES			
81	Operation			
82	(560) Operation Supervision and Engineering			
83	(561) Load Dispatching			
84	(562) Station Expenses	13 079		12 326
85	(563) Overhead Lines Expenses			
86	(564) Underground Lines Expenses			
87	(565) Transmission of Electricity by Others			
88	(566) Miscellaneous Transmission Expenses	3		
89	(567) Rents			
90	TOTAL Operation (Enter Total of lines 82 thru 89)	13 082		12 326
91	Maintenance			
92	(568) Maintenance Supervision and Engineering			
93	(569) Maintenance of Structures	201		
94	(570) Maintenance of Station Equipment	31 444		10 299
95	(571) Maintenance of overhead Lines	8 180		1 414
96	(572) Maintenance of underground Lines			
97	(573) Maintenance of Miscellaneous Transmission Plant	908		1 212
98	TOTAL Maintenance (Enter Total of lines 92 thru 97)	40 733		12 925
99	TOTAL Transmission Expenses (Enter Total of lines 90 and 98)	53 815		25 251
100	3. DISTRIBUTION EXPENSES			
101	Operation			
102	(580) Operation Supervision and Engineering	38 909		36 631

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1985
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
103	3. DISTRIBUTION Expenses (Continued)			
104	(581) Load Dispatching			
105	(582) Station Expenses	812	629	
106	(583) Overhead Line Expenses	(7 751)	(6 183)	
107	(584) Underground Line Expenses	429	664	
108	(585) Street Lighting and Signal System Expenses		46	
109	(586) Meter Expenses	37 768	38 058	
110	(587) Customer Installations Expenses	13 625	17 333	
111	(588) Miscellaneous Expenses	36 331	27 846	
112	(589) Rents	407	392	
113	TOTAL Operation (Enter Total of lines 102 thru 112)	120 530	115 416	
114	Maintenance			
115	(590) Maintenance Supervision and Engineering	12 716	12 000	
116	(591) Maintenance of Structures	1 554	2 233	
117	(592) Maintenance of Station Equipment	29 912	29 475	
118	(593) Maintenance of Overhead lines	150 533	140 882	
119	(594) Maintenance of Underground Lines	28 377	26 060	
120	(595) Maintenance of Line Transformers	17 833	6 607	
121	(596) Maintenance of Street Lighting and Signal Systems	7 052	7 789	
122	(597) Maintenance of Meters	3 394	2 973	
123	(598) Maintenance of Miscellaneous Distribution Plant	6 250	7 937	
124	TOTAL Maintenance (Enter Total of lines 115 thru 123)	257 621	235 956	
125	TOTAL Distribution Expenses (Enter Total of lines 113 and 124)	378 151	351 372	
126	4. CUSTOMER ACCOUNTS EXPENSES			
127	Operation			
128	(901) Supervision	24 086	22 769	
129	(902) Meter Reading Expenses	30 125	18 689	
130	(903) Customer Records and Collection Expenses	134 197	112 725	
131	(904) Uncollectible Accounts	27 956	25 514	
132	(905) Miscellaneous Customer Accounts Expenses	9 871	8 186	
133	TOTAL Customer Accounts Expenses (Enter Total of lines 128 thru 132)	226 235	187 883	
134	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
135	Operation			
136	(907) Supervision	25 384	25 535	
137	(908) Customer American Expenses	27 936	33 127	
138	(909) Informational and Instructional Expenses	7 628	12 189	
139	(910) Miscellaneous Customer Service and Informational Expenses	(152)	(163)	
140	TOTAL Cust. Service and Informational Exp. (Enter Total of lines 136 thru 139)	60 796	70 688	
141	6. SALES EXPENSES			
142	Operation			
143	(911) Supervision		39	
144	(912) Demonstrating and Selling Expenses	1 354	1 515	
145	(913) Advertising Expenses	1 787	1 750	
146	(916) Miscellaneous Sales Expenses			
147	TOTAL Sales Expenses (Enter Total of lines 143 thru 146)	3 141	3 304	
148	7. ADMINISTRATIVE AND GENERAL EXPENSES			
149	Operation			
150	(920) Administrative and General Salaries	92 816	81 041	
151	(921) Office Supplies and Expenses	19 373	15 532	
152	(Less) (922) Administrative Expenses Transferred—Ct.	39 851	29 083	

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1985
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
153	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
154	(923) Outside Services Employed	38 447	46 033	
155	(924) Property Insurance	6 797	5 896	
156	(925) Injuries and Damages	90 019	28 264	
157	(926) Employee Pensions and Benefits	34 805	47 322	
158	(927) Franchise Requirements			
159	(928) Regulatory Commission Expenses	2 256	7 029	
160	(929) Duplicate Charges—Cr.			
161	(930.1) General Advertising Expenses	872	725	
162	(930.2) Miscellaneous General Expenses	12 355	19 131	
163	(931) Rents	454	454	
164	TOTAL Operation (Enter Total of lines 150 thru 163)	258 343	222 344	
165	Maintenance			
166	(935) Maintenance of General Plant	10 800	10 712	
167	TOTAL Administrative and General Expenses (Enter Total of lines 164 thru 166)	269 143	233 056	
168	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 79, 99, 125, 133, 140, 147, and 167)	12 024 928	11 846 680	

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.	employees in a footnote.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction	3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.
1. Payroll Period Ended (Date)	10-27-85
2. Total Regular Full-Time Employees (Equivalent Employees from Joint Functions - 5)	35
3. Total Part-Time and Temporary Employees	1
4. Total Employees	36

Name of Respondent BERNARDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19__85	Year of Report Dec. 31, 19__85
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) *Depreciation Expense (Account 403)*; (b) *Amortization of Limited-Term Electric Plant (Account 404)*; and (c) *Amortization of Other Electric Plant (Account 405)*.

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Product Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant—Conventional				
5	Hydraulic Production Plant—Pumped Storage				
6	Other Production Plant	13 152			13 152
7	Transmission Plant	55 011			55 011
8	Distribution Plant	246 447			246 447
9	General Plant	18 059			18 059
10	Common Plant—Electric				8 549*
11	TOTAL	332 669			341 218

B. Basis for Amortization Charges

*Not Allocated on Pages 114 and 115
Not Included on Page 213, Line 3

EXECUTIVE SUMMARY

Supplement
to
Annual Report
of

FLORIDA PUBLIC UTILITIES COMPANY
Company Name

For the Year

1985

TABLE OF CONTENTS

		<u>Page</u>
PART I	Telephone Numbers	2
	a. Corporate	
	b. Officers	
	c. Directors	
PART II	Company Data	3-4
PART III	Corporate Records	5
PART IV	Parent/Affiliate Organization Charts	6
PART V	Departmental Director (Employees who contact FPSC and organization charts)	7-8

PART I - OFFICER AND DIRECTOR CONTACT

A. Company's Universal Telephone Number: (305) 832-2461

B. Direct Telephone Numbers for Each:

OFFICER

<u>Name</u>	<u>Title</u>	<u>Number</u>
1. Robert L. Terry	Chairman of the Executive Committee	(305) 832-2461
2. Edward J. Patterson	Chairman of the Board & Chief Executive Officer	(305) 832-2461
3. Franklin C. Cressman	President	(305) 832-2461
4. Gordon O. Jerauld	Senior Vice President	(305) 832-2461
5. Edward T. Neun	Vice President & Treasurer	(305) 832-2461
6. Billy L. Demmon	Vice President	(904) 526-2750
7. Mildred K. Hall	Secretary	(305) 832-2461
8. William D. Little, Jr.	Asst. Secretary & Asst. Treas.	(305) 832-2461
9. Darryl L. Troy	Asst. Secretary & Asst. Treas.	(305) 832-2461
10.		

DIRECTOR(S)

1. Constant A. Benoit, Jr.	Director	(305) 968-9339
2. Franklin C. Cressman	President	(305) 832-2461
3. Daniel Downey	Director	(305) 655-8761
4. Gordon O. Jerauld	Senior Vice President	(305) 832-2461
5. Edward J. Patterson	Chairman of the Board & Chief Executive Officer	(305) 832-2461
6. Robert L. Terry	Chairman of the Executive Committee	(305) 832-2461
7.		
8.		
9.		
10.		

PART II - COMPANY PROFILE

- A. **Brief Company History:** Florida Public Utilities Company was incorporated March 6, 1924, as the Palm Beach Gas Company and the name was changed to the present title on October 24, 1927. The Company was reincorporated April 25, 1929.

The purchase of the property of the Gas Service Company of Key West was made on October 5, 1927 and sold May 10, 1938. On May 1, 1929, the Company acquired Pensacola Gas Company but sold these properties to Gulf Power Company on May 28, 1934. Southern States Power Company (Marianna and Fernandina, Florida) was purchased July 1, 1935. The acquisitions of Sanford Gas Company and Florida Home Gas Company of DeLand occurred on January 1, 1965 and June 1, 1967, respectively. Water property in Marianna was sold June 1, 1967 to North Florida Water Company.

- B. **Operating Territory:** Five areas of Florida are served by Florida Public Utilities Company. The West Palm Beach division serves 32,400 customers within a 230 square mile area of eastern Palm Beach County. The Sanford division, located in the heart of central Florida, services 5,900 customers in Seminole County. Serving 3,800 customers, the DeLand division lies in western Volusia County.

The Marianna division, located in the panhandle of Florida, serves 9,700 customers in portions of Jackson, Calhoun and Liberty Counties. The Fernandina Beach division, which serves Amelia Island on the upper east coast of Florida, furnishes electricity and water service to 8,100 and 3,800 customers, respectively.

- C. **Major Goals and Objectives:** To provide reliable utility service to present and prospective customers in an efficient and courteous manner at the most reasonable cost possible.

To provide our stockholders with a reasonable return on their investments.

To promote conservation of energy (electricity and natural gas) through programs presently in effect and future programs which may be adopted.

- D. **Major Operating Divisions and Functions:** Florida Public Utilities operates out of five divisions and is headquartered in West Palm Beach. Natural and bottled gas are provided by the West Palm Beach, Sanford, and DeLand divisions. These three divisions also serve customers in offering gas appliance sales and repairs.

Electricity is supplied by the divisions in Marianna and Fernandina. Fernandina Beach is also the sole location to provide water service.

- E. **Affiliates and Relationships:** The wholly-owned subsidiary, Flo-Gas Corporation, sells bottled gas in the West Palm Beach, Sanford and DeLand areas.

F. Current and Projected Growth Patterns: (Customer Growth)

<u>Operations</u>	<u>Past 3 Years</u>	<u>3 Year Projection</u>
Marianna - Electric	2% Annual	2% Annual
Fernandina Beach - Electric	5% Annual	5% Annual
Fernandina Beach - Water	4% Annual	4% Annual
Gas Operations	1% Annual	1% Annual

PART III - CORPORATE RECORDS

A. Location:

<u>Divisional Offices</u>	<u>Address</u>
West Palm Beach	401 South Dixie Highway, West Palm Beach
Delray Beach	325 N. E. 2nd. Street, Delray Beach
Sanford	830 West 6th Street, Sanford
DeLand	401 N. Stone Stree, DeLand
Marianna	311 N. Jefferson, Marianna
Fernandina Beach	911 S. 8th Street, Fernandina Beach

B. Description:

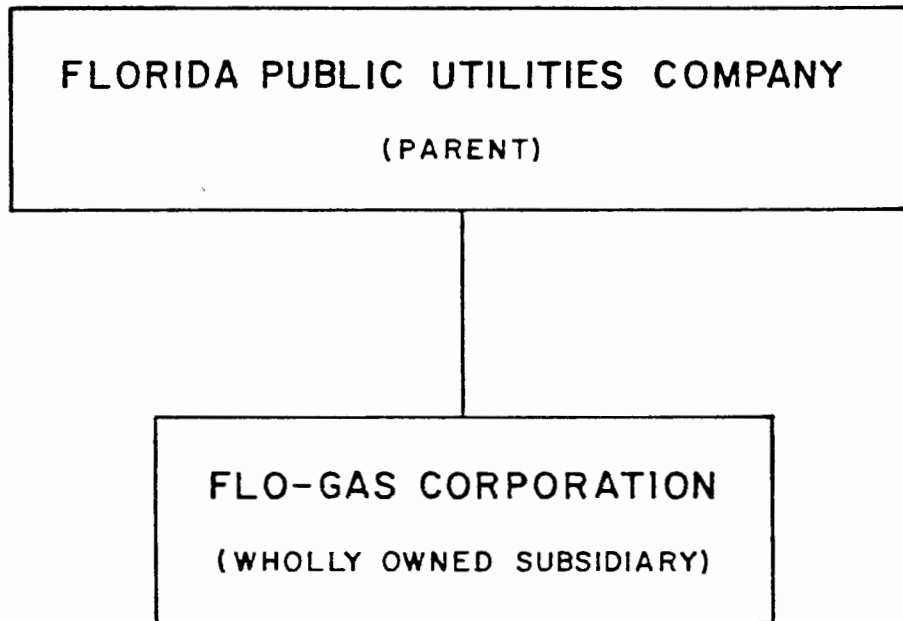
Each divisional office has on file records limited to individual divisional operations. The General Office in West Palm Beach contains the general corporate accounting records for Company-wide operations.

C. List Audit Groups Reviewing Records and Operations:

Deloitte Haskins & Sells - Annual and quarterly corporate audits.
Florida Public Service Commission - Electric, gas and water operations.
Federal Energy Regulatory Commission - Electric operations.

PART IV — PARENT/AFFILIATE ORGANIZATION CHART

Current as of: DECEMBER 31, 1985



DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC
SERVICE COMMISSION ON BEHALF OF FLORIDA PUBLIC UTILITIES COMPANY ⁽⁴⁾

NAME OF COMPANY REPRESENTATIVE ⁽¹⁾ ⁽²⁾	TITLE OR POSITION	ORGANIZATIONAL UNIT ⁽³⁾ TITLE (Dept/Div/Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PUR- POSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPARTMENT MOST OFTEN CONTACTED
Frank C. Cressman	President	Gas Operations	E. J. Patterson	Engineering and Rate Matters	Electric & Gas Department
Gordon O. Jerauld	Senior V. Pres.	Electric & Gas Operations	F. C. Cressman	Rates and Co-Generation	Electric & Gas Department
Billy L. Demmon	V. Pres.	Marianna Electric Operations	F. C. Cressman	Conservation and Rates	Electric & Gas Department
Edward T. Neun	V.Pres. & Treas.	Electric, Gas and Water Operations	F. C. Cressman	Fuel Adjs. and Accounting	Electric & Gas Department
John T. English	Div.Mgr.	Fernandina Beach Electric Operations	F. C. Cressman	Rates	Electric & Gas Department
Darryl L. Troy	Asst. Treas.	Electric, Gas and Water Operations	E. T. Neun	Accounting	Electric & Gas Department; Water Department
Michael Peacock	Director Cust. Rel.	Electric Operations	B. L. Demmon	Conservation	Electric & Gas Department
Robert S. Goldman (904) 222-0720	Legal Counsel	Electric Operations	---	Fuel Adjs. & Conservation	Legal Department & Electric & Gas Department

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
(2) Please provide individual telephone numbers, if the person cannot be reached through the Company's operator.
(3) Please provide appropriate organization charts for all persons listed within the Company.
(4) Defined as personal visits or telephone call as a result of either routine interface, rate cases, or audits.

PART V — ORGANIZATIONAL CHART OF REPORTING CHAIN FOR ALL PERSONNEL ON THE DIRECTORY (PAGE 7)

Current as of: DECEMBER 31, 1985

FLORIDA PUBLIC UTILITIES COMPANY

