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OMB No. 1902-0021  
(Expires 9/30/91)



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Florida Public Service Commission

MAY 2 1991

ELECTRIC AND GAS

# FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

"This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature. The public reporting burden for this information collection is estimated to average 1,215 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this information collection including suggestions for reducing the burden to the Energy Information Administration, Office of Statistical Standards, EI-73, Mail Station: 2F-081, Forrestal Building, 1000 Independence Avenue, S.W., Washington, D.C. 20585; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

Exact Legal Name of Respondent (Company)

FLORIDA PUBLIC UTILITIES COMPANY

Year of Report

Dec. 31, 19 90





## INDEPENDENT AUDITORS' REPORT

Florida Public Utilities Company:

We have audited the balance sheet of Florida Public Utilities Company (the "Company") as of December 31, 1990 and the related statements of income, retained earnings and cash flows for the year then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Florida Public Utilities Company as of December 31, 1990, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles and in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

As discussed under Revenues in the Notes to Financial Statements, effective January 1, 1989, the Company changed its method of accounting for unbilled revenues.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information as to utility operating income by utility departments on the statement of income for the year ended December 31, 1990 is presented for purposes of additional analysis of the basic

financial statements. This information is the responsibility of the Company's management. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

*Deloitte & Touche*

February 19, 1991

EXECUTIVE SUMMARY

Supplement  
to  
Annual Report  
of

FLORIDA PUBLIC UTILITIES COMPANY  
Company Name

For the Year  
1990



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PART I - TELEPHONE NUMBERS

A. Company's Universal Telephone Number: (407) 832-2461

B. Direct Telephone Numbers for Each:

<u>OFFICER(S)</u>			
<u>Name</u>	<u>Title</u>		<u>Number</u>
1. Robert L. Terry	Chairman of the Executive Committee		(407) 838-1765
2. Franklin C. Cressman	President and Chief Executive Officer		(407) 838-1763
3. Gordon O. Jerauld	Senior Vice President		(407) 838-1762
4. Jack Brown	Treasurer		(407) 838-1729
5. John T. English	Vice President		(904) 261-3663
6. Mildred K. Hall	Secretary		(407) 838-1766
7. William D. Little, Jr.	Asst. Secretary & Asst. Treas.		(407) 838-1741
8. Darryl L. Troy	Asst. Secretary & Asst. Treas.		(407) 838-1723
9.			

C. Direct Telephone Numbers for Each

<u>DIRECTOR(S)</u>			
<u>Name</u>	<u>Title</u>		<u>Number</u>
1. Constant A. Benoit, Jr.	Director		(407) 697-5160
2. E. James Carr, Jr.	Director		(407) 848-7200
3. Franklin C. Cressman	President & Chief Executive Officer		(407) 838-1763
4. Daniel Downey	Director		(407) 655-8761
5. Gordon O. Jerauld	Senior Vice President		(407) 838-1762
6. Robert L. Terry	Chairman of the Executive Committee		(407) 838-1765
7.			
8.			
9.			
10.			

PART II - COMPANY PROFILE

- A. Brief Company History: Florida Public Utilities Company was incorporated March 6, 1924, as the Palm Beach Gas Company and the name was changed to the present title on October 24, 1927. The Company was reincorporated April 25, 1929.

The purchase of the property of the Gas Service Company of Key West was made on October 5, 1927 and sold May 10, 1938. On May 1, 1929, the Company acquired Pensacola Gas Company but sold these properties to Gulf Power Company on May 28, 1934. Southern States Power Company (Marianna and Fernandina, Florida) was purchased July 1, 1935. The acquisitions of Sanford Gas Company and Florida Home Gas Company of DeLand occurred on January 1, 1965 and June 1, 1967, respectively. Water property in Marianna was sold June 1, 1967 to North Florida Water Company.

- B. Operating Territory: Four areas of Florida are served by Florida Public Utilities Company. The West Palm Beach division serves 32,309 customers within a 230 square mile area of eastern Palm Beach County. The Mid-Florida division, services 5,959 customers in Seminole County and 3,473 customers in western Volusia County.

The Marianna division, located in the panhandle of Florida, serves 10,665 customers in portions of Jackson, Calhoun and Liberty Counties. The Fernandina Beach division, which serves Amelia Island on the upper east coast of Florida, furnishes electricity and water service to 9,721 and 4,789 customers, respectively.

- C. Major Goals and Objectives: To provide reliable utility service to present and prospective customers in an efficient and courteous manner at the most reasonable cost possible.

To provide our stockholders with a reasonable return on their investments.

To promote conservation of energy (electricity and natural gas) through programs presently in effect and future programs which may be adopted.

- D. Major Operating Divisions and Functions: Florida Public Utilities operates out of four divisions and is headquartered in West Palm Beach. Natural and bottled gas are provided by the West Palm Beach and Mid-Florida divisions. These two divisions also serve customers in offering gas appliance sales and repairs.

Electricity is supplied by the divisions in Marianna and Fernandina. Fernandina Beach is also the sole location to provide water service.

- E. Affiliates and Relationships: The wholly-owned subsidiary, Flo-Gas Corporation, sells bottled gas in the West Palm Beach, Sanford and DeLand areas.



F. Current and Projected Growth Patterns: (Customer Growth)

<u>Operations</u>	<u>Past 3 Years</u>	<u>3 Year Projection</u>
Marianna - Electric	2% Annual	2% Annual
Fernandina Beach - Electric	3% Annual	4% Annual
Fernandina Beach - Water	4% Annual	5% Annual
Gas Operations	0% Annual	0% Annual

PART III - CORPORATE RECORDS

A. Location:

Divisional Offices

West Palm Beach  
Delray Beach  
Sanford  
DeLand  
Marianna  
Fernandina Beach

Address

401 South Dixie Highway, West Palm Beach  
325 N. E. 2nd. Street, Delray Beach  
830 West 6th Street, Sanford  
401 N. Stone Street, DeLand  
311 N. Jefferson, Marianna  
911 S. 8th Street, Fernandina Beach

B. Description:

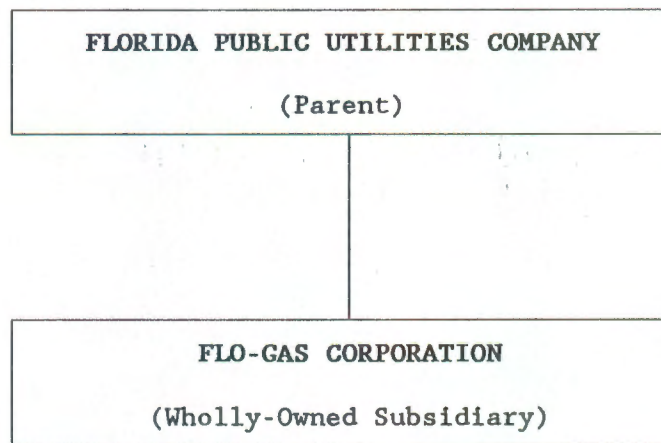
Each divisional office has on file records limited to individual divisional operations. The General Office in West Palm Beach contains the general corporate accounting records for Company-wide operations.

C. List Audit Groups Reviewing Records and Operations:

Deloitte & Touche - Annual and quarterly corporate audits.  
Florida Public Service Commission - Electric, gas and water operations.

**PART IV - PARENT/AFFILIATE ORGANIZATION CHART**

Current as of: December 31, 1990





DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC  
SERVICE COMMISSION ON BEHALF OF FLORIDA PUBLIC UTILITIES COMPANY (4)

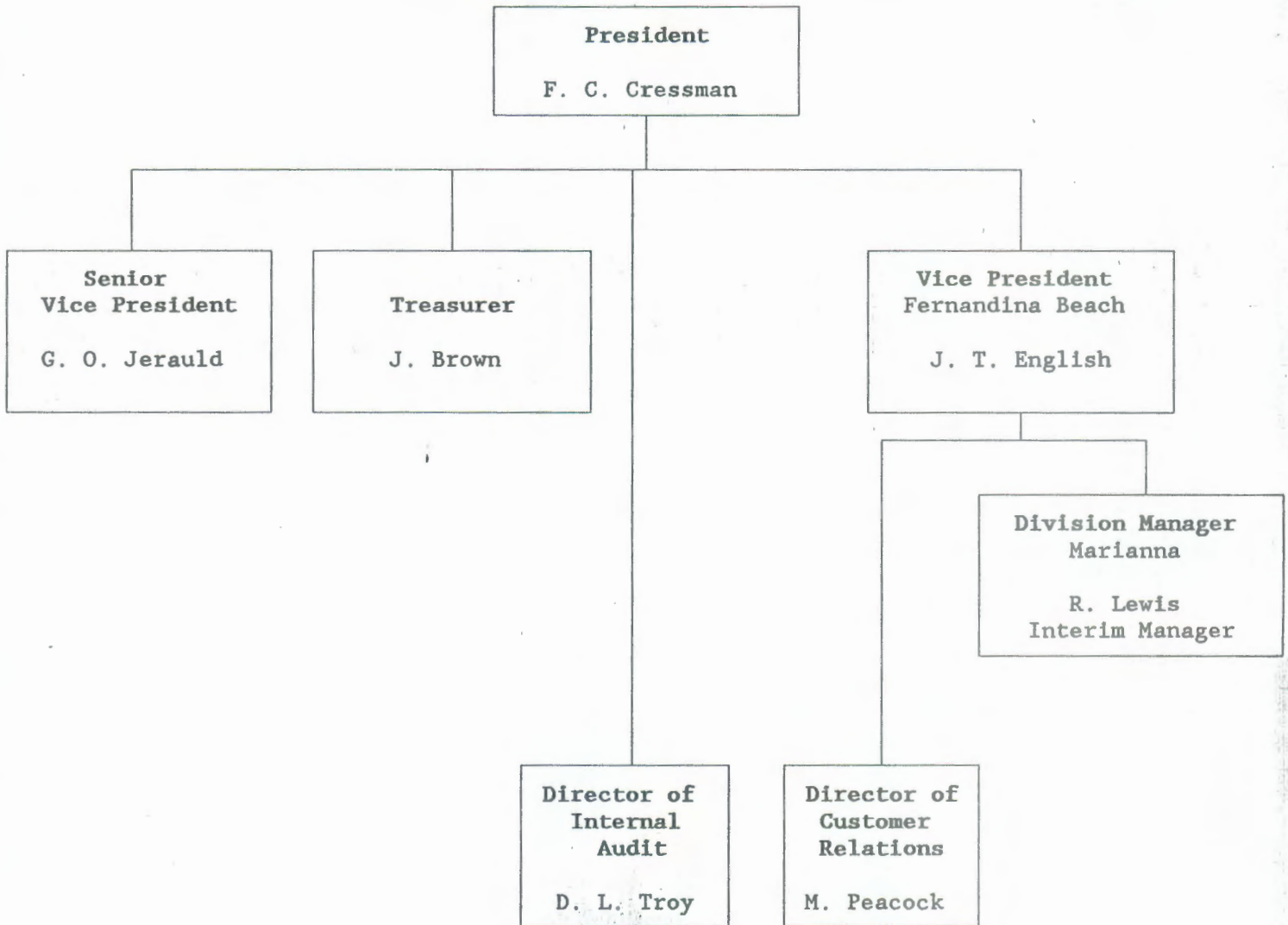
NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT <sup>(3)</sup> TITLE (Dept/Div/Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPARTMENT MOST OFTEN CONTACTED
Frank C. Cressman	President	Gas Operations	---	Engineering and Rate Matters	Electric & Gas Department
Gordon O. Jerauld	Senior V. Pres.	Electric & Gas Operations	F. C. Cressman	Rates and Co-Generation	Electric & Gas Department
Jack Brown	Treas.	Electric, Gas and Water Operations	F. C. Cressman	Fuel Adjs., PGA, and Accounting	Electric & Gas Department
John T. English	V. Pres. & Div.Mgr.	Marianna Electric & Fernandina Beach Electric & Water Operations	F. C. Cressman	Rates and Conservation	Electric & Gas Department
Darryl L. Troy	Asst. Treas.	Electric, Gas and Water Operations	F. C. Cressman	Fuel Adjs., PGA, and Accounting	Electric & Gas Department; Water Department
Michael Peacock	Director Cust. Rel.	Electric Operations	John T. English	Conservation	Electric & Gas Department
Robert S. Goldman (904) 222-0720	Legal Counsel	Electric Operations	---	Fuel Adjs. & Conservation	Legal Department & Electric & Gas Department

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.  
 (2) Please provide individual telephone numbers, if the person cannot be reached through the Company's operator.  
 (3) Please provide appropriate organization charts for all persons listed within the Company.  
 (4) Defined as personal visits or telephone call as a result of either routine interface, rate cases, or audits.

**PART V - LIAISON PERSONNEL**

Current as of: December 31, 1990

**FLORIDA PUBLIC UTILITIES COMPANY**





**INSTRUCTIONS FOR FILING THE  
FERC FORM NO. 1**

**GENERAL INFORMATION**

**I. Purpose**

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public-use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

**II. Who Must Submit**

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101) must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual gross interchange out,
- (4) 500 megawatt hours of wheeling for others (deliveries plus losses).

**III. What and Where to Submit**

- (a) Submit an original and six (6) copies of this form to:

Office of the Secretary  
Federal Energy Regulatory Commission  
825 North Capitol Street, N.E.  
Room 3110  
Washington, D.C. 20426

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant  
Federal Energy Regulatory Commission  
825 N. Capitol St., N.E.  
Room 946  
Washington, D.C. 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the Chief Accountant at the address indicated at III (b).



GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued)  
(c) Continued

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of \_\_\_\_\_ for the year ended on which we have reported separately, under date of \_\_\_\_\_ we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:
- U.S. Department of Energy
  - National Energy Information Center
  - Energy Information Administration
  - Washington, D.C. 20585
  - (202) 586-8800

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current years amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
  - (a) Enter the words "Not Applicable" on the particular page(s), or
  - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.



## GENERAL INSTRUCTIONS (Continued)

- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses. ( ).
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:
- Chief Accountant  
Federal Energy Regulatory Commission  
825 North Capitol Street, N.E.  
Room 946  
Washington, D.C. 20426
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

## DEFINITIONS

- I. Commission Authorization (Comm. Auth.)—The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent—The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; . . ."

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;



## EXCERPTS FROM THE LAW (Continued)

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, . . . to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

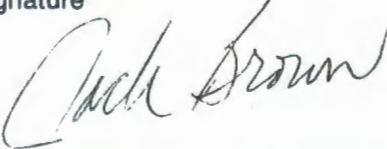
"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. . . ."

## GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, . . . shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. . . ."



**FERC FORM NO 1:  
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS**

IDENTIFICATION		
01 Exact Legal Name of Respondent  Florida Public Utilities Company		02 Year of Report  Dec. 31, 19 <u>90</u>
03 Previous Name and Date of Change (If name changed during year)		
04 Address of Principal Business Office at End of year (Street, City, State, Zip Code)  401 South Dixie Highway, West Palm Beach, Florida 33401		
05 Name of Contact Person  Jack Brown		06 Title of Contact Person  Treasurer
07 Address of Contact Person (Street, City, State, Zip Code)  As Above		
08 Telephone of Contact Person, Including Area Code  (407) 838-1729	09 This Report is  (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr)  4/30/91
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including including December 31 of the year of the report.		
01 Name  Jack Brown	03 Signature  	04 Date Signed (Mo, Da, Yr)  4/30/91
02 Title  Treasurer		
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 90
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**LIST OF SCHEDULES (Electric Utility)**

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
<b>GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS</b>			
General Information .....	101	Ed. 12-87	
Control Over Respondent .....	102	Ed. 12-87	
Corporations Controlled by Respondent .....	103	Ed. 12-87	
Officers .....	104	Ed. 12-87	
Directors .....	105	Ed. 12-87	
Security Holders and Voting Powers .....	106-107	Ed. 12-87	
Important Changes During the Year .....	108-109	Ed. 12-90	
Comparative Balance Sheet .....	110-113	Ed. 12-89	
Statement of Income for the Year .....	114-117	Ed. 12-89	
Statement of Retained Earnings for the Year .....	118-119	Ed. 12-89	
Statement of Cash Flows .....	120-121	Ed. 12-89	
Notes to Financial Statements .....	122-123	Ed. 12-89	
<b>BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)</b>			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion .....	200-201	Ed. 12-89	
Nuclear Fuel Materials .....	202-203	Ed. 12-89	NONE
Electric Plant in Service .....	204-207	Ed. 12-88	
Electric Plant Leased to Others .....	213	Ed. 12-89	NONE
Electric Plant Held for Future Use .....	214	Ed. 12-89	NONE
Construction Work in Progress—Electric .....	216	Ed. 12-87	
Construction Overheads—Electric .....	217	Ed. 12-89	
General Description of Construction Overhead Procedure .....	218	Ed. 12-88	
Accumulated Provision for Depreciation of Electric Utility Plant .....	219	Ed. 12-88	
Nonutility Property .....	221	Ed. 12-87	
Investment in Subsidiary Companies .....	224-225	Ed. 12-89	
Materials and Supplies .....	227	Ed. 12-89	
Extraordinary Property Losses .....	230	Ed. 12-88	NONE
Unrecovered Plant and Regulatory Study Costs .....	230	Ed. 12-88	NONE
Miscellaneous Deferred Debits .....	233	Ed. 12-89	
Accumulated Deferred Income Taxes (Account 190) .....	234	Ed. 12-88	
<b>BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)</b>			
Capital Stock .....	250-251	Ed. 12-90	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock .....	252	Ed. 12-87	
Other Paid-in Capital .....	253	Ed. 12-87	
Discount on Capital Stock .....	254	Ed. 12-87	NONE
Capital Stock Expense .....	254	Ed. 12-86	NONE
Long-Term Debt .....	256-257	Ed. 12-90	



Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 90
<b>LIST OF SCHEDULES (Electric Utility) (Continued)</b>			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
<b>BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)</b>			
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes .....	261	Ed. 12-88	
Taxes Accrued, Prepaid and Charged During Year .....	262-263	Ed. 12-90	
Accumulated Deferred Investment Tax Credits .....	266-267	Ed. 12-89	
Other Deferred Credits .....	269	Ed. 12-88	
Accumulated Deferred Income Taxes—Accelerated Amortization Property .....	272-273	Ed. 12-89	NONE
Accumulated Deferred Income Taxes—Other Property .....	274-275	Ed. 12-89	
Accumulated Deferred Income Taxes—Other .....	276-277	Ed. 12-88	
<b>INCOME ACCOUNT SUPPORTING SCHEDULES</b>			
Electric Operating Revenues .....	300-301	Ed. 12-90	
Sales of Electricity by Rate Schedules .....	304	Ed. 12-90	
Sales for Resale .....	310-311	Ed. 12-88	NONE
Electric Operation and Maintenance Expenses .....	320-323	Ed. 12-88	
Number of Electric Department Employees .....	323	Ed. 12-88	
Purchased Power .....	326-327	Rev. 12-90	
Transmission of Electricity for Others .....	328-330	Rev. 12-90	NONE
Transmission of Electricity by Others .....	332	Rev. 12-90	NONE
Miscellaneous General Expenses—Electric .....	335	Ed. 12-87	
Depreciation and Amortization of Electric Plant .....	336-338	Ed. 12-88	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts .....	340	Ed. 12-87	
<b>COMMON SECTION</b>			
Regulatory Commission Expenses .....	350-351	Ed. 12-90	
Research, Development and Demonstration Activities .....	352-353	Ed. 12-87	NONE
Distribution of Salaries and Wages .....	354-355	Ed. 12-88	
Common Utility Plant and Expenses .....	356	Ed. 12-87	
<b>ELECTRIC PLANT STATISTICAL DATA</b>			
Electric Energy Account .....	401	Rev. 12-90	
Monthly Peaks and Output .....	401	Rev. 12-90	
Steam-Electric Generating Plant Statistics (Large Plants) .....	402-403	Ed. 12-89	NONE
Hydroelectric Generating Plant Statistics (Large Plants) .....	406-407	Ed. 12-89	NONE
Pumped Storage Generating Plant Statistics (Large Plants) .....	408-409	Ed. 12-88	NONE
Generating Plant Statistics (Small Plants) .....	410-411	Ed. 12-87	



Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>90</u>
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**LIST OF SCHEDULES (Electric Utility) (Continued)**

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
<b>ELECTRIC PLANT STATISTICAL DATA (Continued)</b>			
Transmission Line Statistics .....	422-423	Ed. 12-87	
Transmission Lines Added During Year .....	424-425	Ed. 12-86	
Substations .....	426-427	Ed. 12-86	
Electric Distribution Meters and Line Transformers .....	429	Ed. 12-88	
Environmental Protection Facilities .....	430	Ed. 12-88	
Environmental Protection Expenses .....	431	Ed. 12-88	
Footnote Data .....	450	Ed. 12-87	
Stockholders' Reports      Check appropriate box:			
<input checked="" type="checkbox"/> Four copies will be submitted.			
<input type="checkbox"/> No annual report to stockholders is prepared.			

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Jack Brown  
401 South Dixie Highway, P.O. Drawer C  
West Palm Beach, Florida 33401

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Florida  
March 6, 1924; Reincorporated April 25, 1929

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Distribution of electricity, gas and water in the State of Florida.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) YES ...Enter the date when such independent accountant was initially engaged: \_\_\_\_\_

(2) X NO

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of

trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

NONE



CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.  
 2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.  
 4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

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 DEFINITIONS  
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1. See the Uniform System of Accounts for a definition of control.  
 2. Direct control is that which is exercised without interposition of an intermediary.  
 3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.  
 4. Joint control is that in which neither interest can effectively

control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled	Kind of Business	Percent Voting Stock Owned	Footnote Ref.
(a)	(b)	(c)	(d)
Flo - Gas Corporation	Propane Gas	100%	

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.  
 2. If a change was made during the year in the incumbent of

any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.  
 3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)\$
1	Chairman of the Executive Committee	Robert L. Terry	\$70,308
2			
3	Chairman of the Board	Edward J. Patterson	116,427
4			
5	President	Franklin C. Cressnan	115,513
6			
7	Senior Vice President	Gordon O. Jerauld	71,795
8			
9	Treasurer	Jack R. Brown	75,827
10			
11			
12			
13			
14			
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18			
19	Information obtained from Proxy Statement for Annual Meeting of Stockholders dated March 7, 1991.		
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)	# OF DIRECTOR MEETINGS DURING YEAR	FEES DURING YEAR
R. L. Terry ** Chairman of the Executive Committee	401 South Dixie Highway West Palm Beach, Florida	3	300
E. J. Patterson * Chief Executive Officer & Chairman of the Board	401 South Dixie Highway West Palm Beach, Florida	2	200
F. C. Cressman * President & Chief Executive Officer	401 South Dixie Highway West Palm Beach, Florida	4	400
D. Douney *	400 Royal Palm Way Palm Beach, Florida	5	1,400
G. O. Jerauld Senior Vice President	401 South Dixie Highway West Palm Beach, Florida	4	400
C. A. Benoit, Jr.	400 Executive Center Drive Suite 202 West Palm Beach, Florida	5	1,300
E. James Carr	217 Tan O'Shanter Drive Palm Springs, Florida	1	300



SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and

give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.	3. Give the date and place of such meeting:
December 14, 1990 Dividend Record Date	Total: 863,507 By Proxy: 863,507	4/17/90 401 S. Dixie Hwy West Palm Beach, FL

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	1,232,091	1,232,091		None
5	TOTAL number of security holders	904	904		-
6	TOTAL votes of security holders listed below	809,126	809,126		-
7	8 Cede & Co.				
8	P.O. Box 20, New York, N.Y. 10274	487,688	487,688		
9	Robert L. Terry, Chron., Ev. Conn.				
10	137 Kings Rd., Palm Beach, FL 33402	85,500	85,500		
11	Chesapeake Utilities Corp.				
12	Box 615, Dover, De 19903	73,945	73,945		
13	Flo-Gas Coporation				
14	P.O. Drawer C, West Palm Beach, FL 33401	54,517	54,517		
15	ATC				
16	99 Wall St., New York, N.Y. 10005	29,320	29,320		
17	Philadep & Co.				
18	P.O. Box 8068-475, Philadelphia, Pa 19103	20,173	20,173		

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
19	Kray & Co.				
20	440 S. LaSalle St, Chicago, Il 60605	19,196	19,196		
21	George F. Parris Jr.				
22	P.O. Box 21909, Long Beach, Ca 90801	18,300	18,300		
23	A.P. Maheu				
24	250 Lakeview Dr., Sanford, Fl 32773	11,155	11,155		
25	Gordon O. Jerauld				
26	700 Osprey Way, North Palm Beach, Fl 33408	9,332	9,332		
27					
28					
29					
30					
31					
32					
33					
34	Includes 156,777 shares held in trust. Robert L. Terry, a Director of the				
35	Corporation, is co-trustee for trust accounts established under the wills of				
36	his parents and shares voting and dispositive powers for this stock.				
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state the fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of

gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. Estimate increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification. State the number of customers affected.

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.

- 1. None
- 2. None
- 3. None
- 4. None
- 5. None
- 6. None
- 7. None
- 8. None
- 9. None
- 10. None

11. Gas rate increase:  
Interim \$997,000 8/90

12. None



IMPORTANT CHANGES DURING THE YEAR (cont.)

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NONE

## COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1 .	UTILITY PLANT			
2 .	Utility Plant (101-106, 114, 118)	200-201	\$67,574,287	\$72,192,226
3 .	Construction Work in Progress (107)	200-201	237,475	1,065,912
4 .	TOTAL Utility Plant (Enter Total of lines 2 and 3)		67,811,762	73,258,138
5 .	(Less) Accum. Prov. for Depr. Amort. Dep'l. (108, 111, 115, 119)	200-201	(19,533,685)	(21,177,257)
6 .	Net Utility Plant (Enter Total of line 4 less 5)		48,278,077	52,080,881
7 .	Nuclear Fuel (120.1-102.4, 120.0)	202-203		
8 .	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203		
9 .	Net Nuclear Fuel (Enter Total of line 7 less 8)			
10 .	Net Utility Plant (Enter Total of lines 6 and 9)		48,278,077	52,080,881
11 .	Utility Plant Adjustments (116)	122		
12 .	Gas Stored Underground-Noncurrent (117)			
13 .	OTHER PROPERTY AND INVESTMENTS			
14 .	Nonutility Property (121)	221	68,709	68,709
15 .	(Less) Accum. Prov. for Depr. and Amort. (122)			
16 .	Investments in Associated Companies (123)			
17 .	Investment in Subsidiary Companies (123.1)	224-225	1,817,887	1,594,708
18 .	(For Cost of Account 123.1, See Footnote Page 224-225, line 23)			
19 .	Other Investments (124)			
20 .	Special Funds (125-128)			
21 .	TOTAL Other Property and Investments (Total of lines 14 thru 20)		1,886,596	1,663,417
22 .	CURRENT AND ACCRUED ASSETS			
23 .	Cash (131)		256,287	337,019
24 .	Special Deposits (132-134)			
25 .	Working Funds (135)		35,121	12,122
26 .	Temporary Cash Investments (136)			
27 .	Notes Receivable (141)			
28 .	Customer Accounts Receivable (142)		4,812,553	4,549,582
29 .	Other Accounts Receivable (143)			
30 .	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		(136,745)	(109,951)
31 .	Notes Receivable from Associated Companies (145)			
32 .	Accounts Receivable from Assoc. Companies (146)		90,051	841,748
33 .	Fuel Stock (151)	227		
34 .	Fuel Stock Expense Undistributed (152)	227		
35 .	Residuals (Elec) and Extracted Products (Gas) (153)	227		
36 .	Plant Material and Operating Supplies (154)	227	1,375,665	1,302,999
37 .	Merchandise (155)	227	249,882	244,809
38 .	Other Material and Supplies (156)	227	50,619	
39 .	Nuclear Materials Held for Sale (157)	202-203		
40 .	Stores Expenses Undistributed (163)			
41 .	Gas Stored Underground - Current (164.1)			
42 .	Liquefied Natural Gas Stored (164.2)			
43 .	Liquefied Natural Gas Held for Processing (164.3)			
44 .	Prepayments (165)		377,547	407,460
45 .	Advances for Gas Explor., Devel., and Prod. (166)			
46 .	Other Advances for Gas (167)			
47 .	Interest and Dividends Receivable (171)			
48 .	Rents Receivable (172)			
49 .	Accrued Utility Revenues (173)		827,952	506,119
50 .	Miscellaneous Current and Accrued Assets (174)			
51 .	TOTAL Current and Accrued Assets (Enter Total of lines 23 thru 50):		\$7,938,932	\$8,091,907

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
52 .	DEFERRED DEBITS			
53 .	Unamortized Debt Expense (181)		\$280,392	\$263,957
54 .	Extraordinary Property Losses (182.1)	230		
55 .	Unrecovered Plant and Regulatory Study Costs (182.2)	230		
56 .	Prelim. Survey and Investigation Charges (Electric) (183)			
57 .	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)			
58 .	Clearing Accounts (184)			
59 .	Temporary Facilities (185)		(6,104)	2,756
60 .	Miscellaneous Deferred Debits (186)	233	168,018	332,047
61 .	Def. Losses from Disposition of Utility Plt. (187)			
62 .	Research, Devel. and Demonstration Expend. (188)	352-353		
63 .	Unamortized Loss on Reacquired Debt (189)		519,566	501,283
64 .	Accumulated Deferred Income Taxes (190)	234	378,502	392,059
65 .	Unrecovered Purchased Gas Costs (191)		1,310,606	1,018,367
66 .	Unrecovered Incremental Gas Costs (192.1)			
67 .	Unrecovered Incremental Surcharges (192.2)			
68 .	TOTAL Deferred Debits (Enter Total of lines 53 thru 67)		2,650,980	2,510,469
69 .	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 21, 51, and 68)		\$60,754,585	\$64,346,674



## COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1 .	PROPRIETARY CAPITAL			
2 .	Common Stock Issued (201)	251	\$1,837,559	\$1,848,637
3 .	Preferred Stock Issued (204)	251	600,000	600,000
4 .	Capital Stock Subscribed (202, 205)	251		
5 .	Stock Liability for Conversion (203, 206)	251		
6 .	Premium on Capital Stock (207)	252	3,638,088	3,777,387
7 .	Other Paid-In Capital (208-211)	253	600,026	649,235
8 .	Installments Received on Capital Stock (212)	251		
9 .	(Less) Discount on Capital Stock (213)	253		
10 .	(Less) Capital Stock Expense (214)	253		
11 .	Retained Earnings (215, 215.1, 216)	118-119	8,183,398	8,405,760
12 .	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	1,807,887	1,584,707
13 .	(Less) Reacquired Capital Stock (217)	251	(1,851,822)	(1,851,822)
14 .	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		14,815,136	15,013,904
15 .	LONG-TERM DEBT			
16 .	Bonds (221)		19,806,000	18,656,000
17 .	(Less) Reacquired Bonds (222)	256		
18 .	Advances from Associated Companies (223)	256		
19 .	Other Long-Term Debt (224)	256		
20 .	Unamortized Premium on Long-Term Debt (225)	256		
21 .	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)			
22 .	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		19,806,000	18,656,000
23 .	OTHER NONCURRENT LIABILITIES			
24 .	Obligations Under Capital Leases - Noncurrent (227)			
25 .	Accumulated Provision for Property Insurance (228.1)		10,454	49,382
26 .	Accumulated Provision for Injuries and Damages (228.2)			
27 .	Accumulated Provision for Pensions and Benefits (228.3)		100,734	118,212
28 .	Accumulated Miscellaneous Operating Provisions (228.4)			
29 .	Accumulated Provision for Rate Refunds (229)		719,963	
30 .	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		831,151	167,594
31 .	CURRENT AND ACCRUED LIABILITIES			
32 .	Notes Payable (231)		4,100,000	8,000,000
33 .	Accounts Payable (232)		4,896,899	4,201,719
34 .	Notes Payable to Associated Companies (233)			
35 .	Accounts Payable to Associated Companies (234)			
36 .	Customer Deposits (235)		2,318,155	2,482,168
37 .	Taxes Accrued (236)	258-259	(100,751)	269,707
38 .	Interest Accrued (237)		598,053	610,918
39 .	Dividends Declared (238)		264,730	278,505
40 .	Matured Long-Term Debt (239)			
41 .	Matured Interest (240)			
42 .	Tax Collections Payable (241)		472,153	414,960
43 .	Miscellaneous Current and Accrued Liabilities (242)		550,778	540,755
44 .	Obligations Under Capital Leases-Current (243)			
45 .	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		\$13,100,017	\$16,798,732

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (CONTINUED)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
46 .	DEFERRED CREDITS			
47 .	Customer Advances for Construction (252)		1,874,719	2,260,152
48 .	Accumulated Deferred Investment Tax Credits (255)	266	2,127,297	2,032,369
49 .	Deferred Gains from Disposition of Utility Plant (256)			
50 .	Other Deferred Credits & CIAC (253,271)		681,770	1,968,979
51 .	Unamortized Gain on Reacquired Debt (257)			
52 .	Accumulated Deferred Income Taxes (281-283)	272-277	7,518,495	7,448,944
53 .	TOTAL Deferred Credits (Enter Total of lines 47 thru 52)		12,202,281	13,710,444
54 .				
55 .				
56 .				
57 .				
58 .				
59 .				
60 .				
61 .				
62 .				
63 .				
64 .				
65 .				
66 .				
67 .				
68 .				
69 .	TOTAL Liabilities and Other Credits (Enter Total of lines 14,22,30 45 and 53)		\$60,754,585	\$64,346,674

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

- ceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
1.	UTILITY OPERATING INCOME			
2.	Operating Revenues (400)		\$55,898,624	\$54,375,625
3.	Operating Expenses			
4.	Operation Expenses (401)		45,903,758	44,553,550
5.	Maintenance Expenses (402)		1,720,902	1,691,907
6.	Depreciation Expense (403)		2,443,371	2,237,294
7.	Amort. & Depl. of Utility Plant (404-405)			
8.	Amort. of Utility Plant Acq. Adj. (406)		8,247	8,247
9.	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10.	Amort. of Conversion Expenses (407)			
11.	Taxes Other Than Income Taxes (408.1)	258	2,222,634	1,981,810
12.	Income Taxes - Federal (409.1)	258	423,526	445,992
13.	- Other (409.1)	258	71,071	54,495
14.	Provision for Deferred Inc. Taxes (410.1)	234,272-277	(83,107)	216,839
15.	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277		
16.	Investment Tax Credit Adj. - Net (411.4)	266	(94,928)	(99,856)
17.	(Less) Gains from Disp. of Utility Plant (411.7)			
18.	Losses from Disp. of Utility Plant (411.7)			
19.	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		52,615,474	51,090,278
20.	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		\$3,283,150	\$3,285,347



resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY - WATER		
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
\$31,453,862	\$29,572,228	\$23,143,176	\$23,574,072	\$1,301,586	\$1,229,325	1
						2
						3
25,896,197	24,261,517	19,592,578	19,898,377	414,983	393,656	4
902,578	869,389	598,177	649,043	220,147	173,475	5
1,239,548	1,124,948	1,031,744	963,625	172,079	148,721	6
						7
		8,247	8,247			8
						9
						10
1,037,958	929,429	1,045,657	933,524	139,019	118,857	11
353,135	238,222	(76,771)	(66,545)	147,162	274,315	12
59,478	59,403	(13,335)	(23,712)	24,928	18,804	13
15,543	244,517	1,395	180,350	(100,045)	(208,028)	14
						15
(48,266)	(54,256)	(39,765)	(38,640)	(6,897)	(6,960)	16
						17
						18
29,456,171	27,673,169	22,147,927	22,504,269	1,011,376	912,840	19
						20
\$1,997,691	\$1,899,059	\$995,249	\$1,069,803	\$290,210	\$316,485	

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	OTHER UTILITY		OTHER UTILITY		OTHER UTILITY	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1 .						
2 .						
3 .		NONE				
4 .						
5 .						
6 .						
7 .						
8 .						
9 .						
10 .						
11 .						
12 .						
13 .						
14 .						
15 .						
16 .						
17 .						
18 .						
19 .						
20 .						

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
21	Net Utility Operating Income (Carried forward from page 114)		\$3,283,150	\$3,285,347
22	Other Income and Deductions			
23	Other Income			
24	Nonutility Operating Income			
25	Revenues From Merchandising, Jobbing and Contract Work (415)		1,138,581	1,139,544
26	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)		(1,201,849)	(1,201,002)
27	Revenues From Nonutility Operations (417)			
28	(Less) Expenses of Nonutility Operations (417.1)			
29	Nonoperating Rental Income (418)		(9,084)	(5,175)
30	Equity in Earnings of Subsidiary Companies (418.1)	119	243,480	265,229
31	Interest and Dividend Income (419)		19,502	39,940
32	Allowance for Other Funds Used During Construction (419.1)		3,602	1,902
33	Miscellaneous Nonoperating Income (421)			
34	Gain on Disposition of Property (421.1)			
35	TOTAL Other Income (Enter Total of lines 25 thru 34)		194,232	240,438
36	Other Income Deductions			
37	Loss on Disposition of Property (421.2)			
38	Miscellaneous Amortization (425)	340		
39	Miscellaneous Income Deductions (426.1-426.5)	340	12,052	14,210
40	TOTAL Other Income Deductions (Total of lines 37 thru 39)		12,052	14,210
41	Taxes Applic. to Other Income and Deductions			
42	Taxes Other Than Income Taxes (408.2)	258-259		
43	Income Taxes - Federal (409.2)	258-259	(19,290)	(35,583)
44	Income Taxes - Other (409.2)	258-259	(3,125)	(1,997)
45	Provision for Deferred Inc. Taxes (410.2)	234,272-273		
46	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272-273		
47	Investment Tax Credit Adj.- Net (411.5)			
48	(Less) Investment Tax Credits (420)			
49	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 42 thru 48)		(22,415)	(37,580)
50	Net Other Income and Deductions (Enter Total of lines 35,40,49)		204,595	263,808
51	Interest Charges			
52	Interest on Long-Term Debt (427)		1,773,630	1,855,369
53	Amortization of Debt Disc. and Expense (428)	256-257	34,718	35,195
54	Amortization of Loss on Reacquired Debt (428.1)	257		
55	(Less) Amort. of Premium on Debt - Credit (429)	256		
56	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)	257		
57	Interest on Debt to Assoc. Companies (430)			
58	Other Interest Expense (431)	340	606,041	287,157
59	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		(2,358)	(1,230)
60	Net Interest Charges (Total of lines 52 thru 59)		2,412,031	2,176,491
61	Income Before Extraordinary Items (Enter Total of lines 21, 50 and 60)		1,075,714	1,372,664
62	Extraordinary Items			
63	Extraordinary Income (434) Cum. Effect - Change in Acctg. Prin - Net			319,475
64	(Less) Extraordinary Deductions (435)			
65	Net Extraordinary Items (Enter Total of line 63 less line 64)			319,475
66	Income Taxes - Federal and Other (409.3)	262-263		
67	Extraordinary Items After Taxes (Enter Total of line 65 less line 66)			319,475
68	Net Income (Enter Total of lines 61 and 67)		\$1,075,714	\$1,692,139

Earnings Per Share

0.97

1.56



STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the state and federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item	Contra Primary Account Affected	Amount
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1.	Balance - Beginning of Year		8,183,398
2.	Changes (Identify by prescribed retained earnings accounts)		
3.	Adjustments to Retained Earnings (Account 439)		
4.	Credit: DIVIDEND FROM SUBSIDIARY		500,000
5.	Credit:		
6.	Credit:		
7.	Credit:		
8.	Credit:		
9.	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 thru 8)		500,000
10.	Debit:		
11.	Debit:		
12.	Debit:		
13.	Debit:		
14.	Debit:		
15.	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 thru 14)		0
16.	Balance Transferred from Income (Account 433 less Account 418.1)		832,234
17.	(Less) Appropriations of Retained Earnings (Account 436)		
18.			
19.			
20.			
21.			
22.	TOTAL Appropriations of Retained Earnings (Account 436) (Enter Total of lines 18 thru 21)		
23.	Dividends Declared - Preferred Stock (Account 437)		
24.	Preferred	2380	28,500
25.			
26.			
27.			
28.			
29.	TOTAL Dividends Declared - Preferred Stock (Account 437) (Enter Total of lines 24 thru 28)		28,500
30.	Dividends Declared - Common Stock (Account 438)		
31.	Common - Cash	2380	1,081,372
32.			
33.			
34.			
35.			
36.	TOTAL Dividends Declared - Common Stock (Account 438) (Enter Total of lines 31 thru 35)		1,081,372
37.	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
38.	Balance - End of Year (Enter Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		18,405,760

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item	Amount
	APPROPRIATED RETAINED EARNINGS (Account 215)	
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	TOTAL Appropriated Retained Earnings (Account 215)	
	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)	
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)	
48	TOTAL Retained Earnings (Account 215, 215.1, 216)	\$8,405,760
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)	
49	Balance - Beginning of Year (Debit or Credit)	1,807,887
50	Equity in Earnings for Year (Credit) (Account 418.1)	243,480
51	(Less) Dividends Received (Debit)	(500,000)
52	Other Changes (Explain) Cost of shares issued for employee stock plan	33,340
53	Balance - End of year	1,584,707

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.  
 2. Under "Other" specify significant amounts and group others.

3. Operating Activities - Other: include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid(net of amounts capitalized) and income taxes paid.

Line No.	Amounts
1 . Net Cash Flow From Operating Activities:	
2 . Net Income(Line 68(c) on page 117)	\$1,075,714
3 . Non-Cash Charges (Credits) to Income:	
4 . Depreciation and Depletion	2,443,371
5 . Amortization of (Specify)	8,247
Doubtful Accounts	124,397
6 .	
7 . Deferred Income Taxes (Net)	(83,107)
8 . Investment Tax Credit Adjustments (Net)	(94,928)
9 . Net (Increase) Decreases in Receivables	433,613
10 . Net (Increase) Decreases in Inventory and Prepayments	98,443
11 . Net (Decrease) Increase in Payables and Accrued Expenses	(144,878)
12 . (Less) Allowance for Other Funds Used During Construction	(5,959)
13 . (Less) Undistributed Earnings from Subsidiary Companies	(243,480)
14 . Other: Depreciation charged to transportation	200,427
15 . Amortization of Debt expenses	34,718
16 . Underrecoveries of energy costs	650,031
17 . Other	(409,802)
18 .	
19 . Net Cash Provided by (Used in) Operating Activities	4,086,807
20 . (Total of Lines 2 thru 17)	
21 .	
22 . Cash Flows from Investment Activities:	
23 . Construction and Acquisition of Plant( including land)	
24 . Gross Additions to Utility Plant (less nuclear fuel)	(5,860,346)
25 . Gross Additions to Nuclear Fuel	
26 . Gross Additions to Common Utility Plant	(399,835)
27 . Gross Additions to Nonutility Plant	
28 . (Less) Allowance for Other Funds Used During Construction	5,959
29 . Other: Customer Advances for Construction	385,432
30 .	
31 . Cash Outflows for Plant (Total of lines 23 thru 29)	(5,868,790)
32 .	
33 . Acquisition of Other Noncurrent Assets (d)	
34 . Proceeds from Disposal of Noncurrent Assets (d)	
35 .	
36 . Investment in and Advances to Assoc. and Subsidiary Companies	
37 . Contributions and Advances from Assoc. and Subsidiary Companies	
38 . Disposition of Investments in (and Advances to)	
39 . Associated and Subsidiary Companies	
40 .	
41 . Purchases of Investment Securities (a)	
42 . Proceeds from Sales of Investment Securities (a)	
43 .	



STATEMENT OF CASH FLOWS (Continued)

4. Investing Activities

Include at other (line 31) net cash outflows to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122.

Do not include on this statement the dollar amount of leases capitalized per USofA General instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

5. Codes used:

- (a) Net proceeds or payments
- (b) Bonds, debentures and other long-term debt.
- (c) Include commercial paper
- (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 122 clarifications and explanations

Line No.	Amounts
43 . Loans Made or Purchased	
44 . Collections on Loans	
45 .	
46 . Net (Increase) Decrease in Receivables	
47 . Net (Increase) Decrease in Inventory	
Net Increase (Decrease) in Payables and Accrued Expenses	
48 . Other:	
49 .	
50 .	
51 .	
52 . Net Cash Provided by (Used in) Investing Activities	(5,868,790)
53 . (Total of lines 31 thru 50)	
54 .	
55 . Cash Flows From Financing Activities:	
56 . Proceeds from Issuance of:	
57 . Long-Term Debt (b)	
58 . Preferred Stock	
59 . Common Stock	199,587
60 . Other	
61 .	
62 . Net Increase in Short-term Debt (c)	3,900,000
63 . Other:	
64 .	
65 . Cash provided by Outside Sources (Total of lines 56 thru 63)	4,099,587
66 .	
67 . Payments of Retirement of:	
68 . Long-Term Debt (b)	(1,150,000)
69 . Preferred Stock	
70 . Common Stock	
71 . Other:	
72 .	
73 . Net Decrease in Short-Term Debt (c)	
74 .	
75 . Dividends on Preferred Stock	(28,500)
76 . Dividends on Common Stock	(1,081,372)
77 .	
78 . Net Cash Provided by (Used in) Financing Activities	1,839,715
79 . (Total of lines 65 thru 76)	
80 . Net Increase (Decrease) in Cash and Cash Equivalents (Total of lines 19,52,78)	57,732
81 .	
82 . Cash and Cash Equivalents at Beginning of Year	291,408
83 .	
84 . Cash and Cash Equivalents at End of Year	349,140
85 .	

## NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Changes in Financial Position, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform Systems of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

Regulation: Accounting and reporting policies of Florida Public Utilities Company are subject to regulation by the Florida Public Service Commission (FPSC). The following summarizes the most significant of these policies.

Basis of Consolidation: The consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary Flo-Gas Corporation. All significant intercompany balances and transactions have been eliminated.

For comparative purposes, certain amounts in the 1989 and 1988 consolidated financial statements have been reclassified to conform with the 1990 classifications.

Revenues: Beginning in 1989, the Company changed its accounting method of recognizing revenue to provide for accrual of estimated unbilled revenues. This change was made to more accurately match the Company's revenues with the cost of services provided to customers. The effect of this change in 1989 increased revenues by \$309,000. The cumulative effect of the change as of January 1, 1989 was \$381,000, net of income taxes of approximately \$230,000. Had this change in accounting method been applied retroactively, the effect on 1988 income before cumulative effect of change in accounting method on a pro forma basis would have been immaterial. Prior to 1989, the Company recognized revenues as billed to its customers on a monthly cycle-billing basis. The rates of the Company include purchased energy adjustment clauses under which energy costs are recovered from the customer.

Utility Plant and Depreciation: Utility plant is stated at original cost. The costs of additions to utility plant include contracted services, direct labor, materials, allocated overheads and allowances for borrowed and equity funds used during construction. The costs of units of property retired are removed from utility plant, and such costs plus removal costs, less salvage, are charged to accumulated depreciation. Maintenance and repairs of property and replacement and renewal of items determined to be less than units of property are charged to operating expenses. Substantially all of the utility plant collateralizes the Company's first mortgage bonds.

Depreciation is computed using the straight-line method at rates based on the estimated service lives of the various classes of property. Depreciation provisions on average depreciable property approximated 3.5% in 1990, 1989, and 1988.

Income Taxes: The Company provides for deferred income taxes on substantially all timing differences between book and taxable income. Investment tax credits have been deferred and are amortized based upon the average useful life of the related property.

Deferred Charges: Deferred charges consist principally of unamortized debt issuance expense and early extinguishment premium. Such expenses are being amortized over the lives of the issues to which they pertain. Included in 1989 are underrecoveries of purchased energy fuel costs of \$591,000.

#### Notes Payable

During 1988 the Company changed its primary banking relationship. In connection with this change the Company entered into a revolving line of credit agreement with the new bank providing for a \$10,000,000 loan with interest at LIBOR plus 1/2 %. A cash management system was installed whereby excess funds in our primary accounts are swept daily to reduce amounts outstanding on the line of credit and invest any excess in overnight funds.

## NOTES TO FINANCIAL STATEMENTS(Continued)

In addition, the previously existing \$2,000,000 line of credit was increased to \$3,000,000 in 1988 and provides for interest terms identical to those above.

The balance outstanding under both credit lines at December 31, 1990 was \$8,000,000. The weighted-average interest rates for 1990 and 1989 were 8.9% and 9.4%, respectively.

## Capitalization

The Company has reserved 93,259 common shares for issuance under the Dividend Reinvestment Plan, 16,992 common shares for issuance under the Employee Stock Purchase Plan and 50,400 common shares for issuance under the Stock Option Plan.

Common Shareholders' Equity: The changes in common shareholders' equity accounts are as follows (dollars in thousands):

	Common Stock			Retained Earnings	Treasury Stock	
	Shares	Aggregate Par Value	Paid In Capital		Shares	Cost
Balances, December 31, 1987	1,216,348	\$1,825	\$3,942	\$9,587	70,416	(\$502)
Net income				1,196		
Dividends				(1,004)		
Stock plans	3,407	5	135		(5,642)	41
Conversions	814	1	3	(2)		
Purchase of treasury stock					89,460	(1,852)
Balances, December 31, 1988	1,220,569	1,831	4,080	9,777	154,234	(2,313)
Net income				1,692		
Dividends				(1,056)		
Stock plans	4,137	7	158		(5,581)	39
Balances, December 31, 1989	1,224,706	1,838	4,238	10,413	148,653	(2,274)
Net income				1,076		
Dividends				(1,110)		
Stock plans	7,385	11	189		(4,676)	33
Balances, December 31, 1990	1,232,091	\$ 1,849	\$ 4,427	\$ 10,379	143,977	\$ (2,241)

Long-Term Debt: In May 1988, the Company completed a private placement of \$10,000,000, 9.57% Series 2018 and \$5,500,000, 10.03% Series 2018 first mortgage bonds. The proceeds were used to retire \$5,000,000, 12 1/2% Series 1998 first mortgage bonds at 110% of par and to repay \$8,100,000 of short-term borrowings.



NOTES TO FINANCIAL STATEMENTS(Continued)

Aggregate maturities and net sinking fund requirements for the years subsequent to 1990 are as follows:

1991	\$50,000
1992	51,000
1993	737,000
1994	38,000
1995	724,000
Thereafter	17,056,000

The debt indenture and supplements thereto provide for restriction on the payment of cash dividends. At December 31,1990, approximately \$2,100,000 of retained earnings were free of such restriction.

Segment Information

The Company provides natural and propane gas service in three locations in central and southern Florida, electric service in two locations in northern Florida and water utility service in one location in northern Florida. There are no material intersegment sales or transfers.

Operating profit consists of revenues less operating expenses and does not include other income, interest income, interest expenses, general corporate expenses and income taxes.

Identifiable assets are those assets used in the Company's operations in each business segment. Corporate assets are principally cash and cash equivalents and common plant. Business segment information for 1990, 1989 and 1988 is summarized as follows (in thousands):

	Gas	Electric	Water	Common	Consolidated
	-----	-----	-----	-----	-----
1990					
-----					
Revenues	\$27,080	\$31,454	\$1,302	\$	\$59,836
Operating profit	1,278	2,378	355		4,011
General corporate expenses					2,502
Income before income taxes					1,509
Identifiable assets	29,020	26,788	4,686	2,922	63,416
Depreciation	1,161	1,203	164	116	2,644
Construction expenditures	2,742	2,741	805	381	6,669

## NOTES TO FINANCIAL STATEMENTS(Continued)

	Gas	Electric	Water	Common	Consolidated
1989					
Revenues	\$26,839	\$29,572	\$1,229	\$	\$57,640
Operating Profit	1,462	2,387	395		4,244
General corporate expenses					2,244
Income before income taxes					2,000
Operating profit relating to change in accounting method	82	191	36		309
Identifiable assets	27,530	25,737	4,064	3,102	60,433
Depreciation	1,093	1,100	144	78	2,415
Construction expenditures	2,504	2,527	335	50	5,416
	Gas	Electric	Water	Common	Consolidated
1988					
Revenues	\$26,575	\$26,384	\$1,160	\$	\$54,119
Operating profit	2,156	1,435	318		3,909
General corporate expenses					2,066
Income before income taxes					1,843
Identifiable assets	25,362	23,963	3,878	2,313	55,516
Depreciation	1,003	978	139	84	2,204
Construction expenditures	2,842	2,523	8	28	5,401

## Rate Matters

On July 2, 1990, the Company filed a request with the Florida Public Service Commission (FPSC) for an increase of \$2,022,000 in annual natural gas revenues and requested that interim rates be put into effect pending final action on the permanent increase. In late August 1990 the FPSC granted an interim increase of \$997,000, the tariff rates of which were placed in effect on September 27, 1990. The Company later amended its filing for permanent rate relief to an increase of \$2,240,000 in annual revenues for the 1991 projected test year and on January 24, 1991, the FPSC granted a revenue increase of \$2,321,000. New permanent tariff rates reflecting that increase are to be placed in effect on February 23, 1991. The principle reason for the final increase being somewhat higher than the Company's request is due to the FPSC authorizing the use of higher depreciation rates as a result of a depreciation study that was completed subsequent to the original rate relief filing.

## NOTES TO FINANCIAL STATEMENTS(Continued)

In accordance with FPSC rules for water utilities the Company in mid-1990 filed for and was granted a Price Index revenue increase in the Fernandina Beach water department. This increase was \$19,000 on an annual basis and new tariff rates were placed in effect on July 7, 1990. A similar Price Index rate filing is planned for implementation in mid-1991.

The Company has contracts with its energy suppliers providing for the purchase of the energy which the Company resells to its customers. Such contracts provide for the payment of demand charges whether or not the Company purchases energy. The Company has always recovered such demand charges through demand charge recovery factors billed to its customers as a part of its purchased power and purchased gas recoveries.

## Income Taxes

The provision (credit) for income taxes consists of the following (in thousands):

	1990	1989	1988
	-----	-----	-----
Current payable:			
Federal	\$ 359	\$ 325	\$ 52
State	76	50	30
	-----	-----	-----
	435	375	82
	-----	-----	-----
Deferred:			
Federal	5	323	489
State	16	29	76
	-----	-----	-----
	21	352	565
	-----	-----	-----
Total	\$ 456	\$ 727	\$ 647
	=====	=====	=====

The provision (credit) for deferred income taxes consists of the following (in thousands):

	1990	1989	1988
	-----	-----	-----
Accelerated depreciaiton	\$ 501	\$ 591	\$ 667
Contributions in aid of construction	(288)	(272)	(271)
Unbilled revenues	(58)	(21)	27
Purchased energy	(110)	146	112
Reacquired debt	(9)	(7)	202
Vacation pay	(32)	65	(98)
Customer deposits		(19)	(56)
Alternative minimum tax		(128)	
Other	17	(3)	(18)
	-----	-----	-----
Total	\$ 21	\$ 352	\$ 565
	=====	=====	=====



## NOTES TO FINANCIAL STATEMENTS(Continued)

The difference between the effective income tax rate and the statutory federal income tax rate applied to pretax income is accounted for as follows:

	1990	1989	1988
	-----	-----	-----
Federal income tax at statutory rate	34.0%	34.0%	34.0%
Effect of state income taxes	6.1	4.0	3.6
Investment tax credit	(7.0)	(5.5)	(6.4)
Other	(2.9)	3.8	4.1
	-----	-----	-----
Provisions for income taxes	30.2%	36.3%	35.3%
	=====	=====	=====

Cumulative income tax timing differences for which deferred income taxes have not been provided are approximately \$878,000 at December 31, 1990.

In December 1987, the Financial Accounting Standards Board (FASB) issued SFAS 96, Accounting for Income Taxes. The FASB recently issued SFAS 103, which delays the adoption requirement of SFAS 96 until 1992. Earlier adoption has not been elected, pending resolution of certain implementation issues. SFAS 96 is not expected to have a significant effect on the financial position and results of operations of the Company.

#### Earnings Per Share

Earnings per share are computed, after adjustment for the dividend requirement on preferred stock, based upon the weighted average number of common shares outstanding during the year. Average common shares outstanding were 1,081,000, 1,070,000, and 1,068,000 in 1990, 1989, and 1988, respectively.

#### Employee Benefit Plans

The Company has a noncontributory defined benefit pension plan covering substantially all of its employees. The benefits are based on the employee's credited service and average compensation, generally during the last five years before retirement. The Company's policy is to fund pension costs in accordance with contribution guidelines established by the Employment Retirement Income Security Act of 1974.

The funded status of the plan at December 31, 1990 and 1989 is as follows (in thousands):

## NOTES TO FINANCIAL STATEMENTS(Continued)

	1990	1989
Actuarial present value of benefit obligation:		
Vested benefit obligation	\$ (7,023)	\$ (6,015)
Accumulated benefit obligation	\$ (7,666)	\$ (6,512)
Projected benefit obligation for service rendered to date	\$ (9,403)	\$ (8,092)
Plan assets at fair value, primarily listed stocks and bonds	12,677	13,631
Projected benefit obligation less than plan assets	3,274	5,539
Unrecognized net gain from past experience different from that assumed and effects of changes in assumptions	(1,809)	(3,539)
Prior service cost not yet recognized in net periodic pension cost	663	291
Unrecognized net assets at January 1, 1986 being recognized over 15 years	(1,833)	(2,016)
Prepaid pension cost included in other assets	\$ 295	\$ 275
Net periodic pension costs included the following components:		
Service cost - benefits earned during the period	\$ 373	\$ 305
Interest cost on projected benefit obligation	608	550
Actual return on plan assets	463	(3,011)
Net amortization and deferral	(1,464)	2,116
Net periodic pension cost	\$ (20)	\$ (40)
Discount rate	7 1/4%	7 1/4%
Rate of increase in future compensation levels	5 1/2%	5 1/4%
Expected long term rate of return on assets	8%	7 1/4%

## NOTES TO FINANCIAL STATEMENTS (Continued)

The Company is self-insured for its employee medical insurance plan. The Company's liability under the plan is limited to \$50,000 per individual per year, with a maximum total liability in any year of approximately \$1,100,000. A reserve for future benefit payments is maintained at a level sufficient to provide for estimated outstanding claims under the plan. Net claims paid by the Company were approximately \$721,000, \$595,000, and \$406,000, for 1990, 1989, and 1988, respectively.

The Company's Employee Stock Purchase Plan offers common stock at a discount to qualified employees. During 1990, 1989 and 1988, 4,676 shares, 5,581 shares and 5,642 shares, respectively, were issued under the plan for aggregate consideration of \$83,000, \$109,000, and \$107,000, respectively. At December 31, 1990, 50,400 common shares were reserved for issuance to qualified salaried employees under the Company's Stock Option Plan. There were no options outstanding under the plan.

## Quarterly Financial Data (Unaudited)

(Dollars in thousands, except earnings per share)

The quarterly financial data presented below reflects the influence of, among other things, seasonal weather conditions and the timing of rate changes.

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
1990				
Revenues	\$15,156	\$13,548	\$15,340	\$15,792
Operating profit	1,267	747	654	1,343
Net income	428	117	36	495
Earnings per share	0.39	0.10	0.03	0.45
1989				
Revenues	14,509	14,055	14,622	14,454
Operating profit	1,470	964	698	1,112
Net income	620	296	100	295
Earnings per share	0.57	0.27	0.09	0.27

Note: Results for 1989 exclude the cumulative effect of change in accounting method.

Affecting the comparison of the quarterly results was the FPSC rate adjustments as described in "Rate Matters" elsewhere herein.



SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	70,890,316	32,664,869
4	Property Under Capital Leases	0	
5	Plant Purchased or Sold	0	
6	Completed Construction not Classified	994,820	472,900
7	Experimental Plant Unclassified	0	
8	TOTAL (Enter Total of lines 3 thru 7)	71,885,136	33,137,769
9	Leased to Others	0	
10	Held for Future Use	0	
11	Construction Work in Progress	1,065,912	281,206
12	Acquisition Adjustments	307,090	3,690
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12 )	73,258,138	33,422,665
14	Accum. Prov. for Depr., Amort., & Depl.	21,177,257	9,962,565
15	Net Utility Plant (Enter total of line 13 less 14)	52,080,881	23,460,100
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	20,864,474	9,958,875
19	Amort. and Depl. of Producing Nat. Gas Land and Land Rights	0	
20	Amort. of Underground Storage Land and Land Rights	0	
21	Amort. of Other Utility Plant	0	
22	TOTAL in Service (Enter Total of lines 18 thru 21)	20,864,474	9,958,875
23	Leased to Others		
24	Depreciation	0	
25	Amortization and Depletion	0	
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
27	Held for Future Use		
28	Depreciation	0	
29	Amortization	0	
30	TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)	0	0
31	Abandonment of Leases (Natural Gas)	0	
32	Amort. of Plant Acquisition Adjustment	312,783	3,690
33	TOTAL Accumulated Provisions (Should agree with line 14 above)(Enter Total of lines 22, 26, 30, 31, and 32)	21,177,257	9,962,565

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Water (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
30,824,435	6,149,445			1,251,567	3
					4
271,564	250,356				5
					6
31,095,999	6,399,801	0	0	1,251,567	7
					8
					9
703,658	77,938			3,110	10
303,400					11
32,103,057	6,477,739	0	0	1,254,677	12
9,915,165	961,373			338,154	13
22,187,892	5,516,366	0	0	916,523	14
					15
					16
					17
9,606,072	961,373			338,154	18
					19
					20
					21
9,606,072	961,373	0	0	338,154	22
					23
					24
0	0	0	0	0	25
					26
					27
					28
					29
0	0	0	0	0	30
					31
309,093					32
					33
9,915,165	961,373	0	0	338,154	

NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a

statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes During Year
			Additions (c)
1	Nuclear Fuel in Process of Refinement	NONE	
2	Conversion Enrichment & Fabrication (120.1)		
3	Fabrication		
4	Nuclear Materials		
5	Allowance for Funds Used during Construction Other Overhead Construction Costs		
6	SUBTOTAL (Enter Total of lines 8 and 9)	0	
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Enter Total of lines 8 and 9)	0	
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	Less Accum. Prov. for Amortization of Nuclear Fuel Assemblies (120.5)		
14	TOTAL Nuclear Fuel Stock (Enter Total lines 6, 11 and 12 less line 13)	0	
15	Estimated Net Salvage Value of Nuclear Materials in line 9		
16	Estimated Net Salvage Value of Nuclear Materials in line 11		
17	Estimated Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials Held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other		
22	TOTAL Nuclear Materials Held for Sale (Enter Total of lines 19, 20 and 21)		



NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 175) (Continued)

Changes During the Year

Amortization (d)	(Explain in a footnote) (e)	Balance End of Year (f)	Line No.
			1
		0	2
		0	3
		0	4
		0	5
		0	6
			7
		0	8
		0	9
		0	10
		0	11
			12
		0	13
			14
		0	15
			16
			17
			18
			19
			20
			21
			22

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.  
 2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.  
 3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.  
 4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.  
 5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for

reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	0	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	0	0
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	1,837	
26	(331) Structures and Improvements	4,822	
27	(332) Reservoirs, Dams, and Waterways	61,479	
28	(333) Water Wheels, Turbines, and Generators	98,267	
29	(334) Accessory Electric Equipment	62,084	
30	(335) Misc. Power Plant Equipment	375	
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	228,864	0
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

showing subaccount classification of such plant conforming to the requirements of these pages. 8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			\$0	(301) 1
			0	(302) 2
			0	(303) 3
0	0	0	0	4
				5
				6
				7
			0	(310) 8
			0	(311) 9
			0	(312) 10
			0	(313) 11
			0	(314) 12
			0	(315) 13
			0	(316) 14
0	0	0	0	15
				16
			0	(320) 17
			0	(321) 18
			0	(322) 19
			0	(323) 20
			0	(324) 21
			0	(325) 22
0	0	0	0	23
				24
			1,837	(330) 25
			4,822	(331) 26
			61,479	(332) 27
			98,267	(333) 28
			62,084	(334) 29
			375	(335) 30
			0	(336) 31
0	0	0	228,864	32
				33
			0	(340) 34
			0	(341) 35
			0	(342) 36
			0	(343) 37
			0	(344) 38
			0	(345) 39



ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment		
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	0	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	228,864	0
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	74,148	
45	(352) Structures and Improvements	17,304	
46	(353) Station Equipment	928,767	387,712
47	(354) Towers and Fixtures	246,352	888
48	(355) Poles and Fixtures	1,016,404	123,877
49	(356) Overhead Conductors and Devices	626,610	3,181
50	(357) Underground Conduit		
51	(358) Underground Conductors and Devices		
52	(359) Roads and Trails	1,961	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	2,911,546	515,658
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	18,101	
56	(361) Structures and Improvements	42,191	
57	(362) Station Equipment	2,101,700	2,437
58	(363) Storage Battery Equipment		
59	(364) Poles, Towers, and Fixtures	3,625,853	338,773
60	(365) Overhead Conductors and Devices	5,238,875	357,466
61	(366) Underground Conduit	900,438	176,311
62	(367) Underground Conductors and Devices	1,782,954	203,833
63	(368) Line Transformers	6,450,404	526,725
64	(369) Services	2,532,017	268,718
65	(370) Meters	1,890,669	101,469
66	(371) Installations on Customer Premises	369,710	39,713
67	(372) Leased Property on Customer Premises		
68	(373) Street Lighting and Signal Systems	387,386	24,888
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	25,340,298	2,040,333
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	71,518	1,943
72	(390) Structures and Improvements	294,557	
73	(391) Office Furniture and Equipment	108,728	2,049
74	(392) Transportation Equipment	1,384,580	88,124
75	(393) Stores Equipment	41,082	
76	(394) Tools, Shop and Garage Equipment	80,545	5,453
77	(395) Laboratory Equipment	52,031	
78	(396) Power Operated Equipment	156,067	
79	(397) Communication Equipment	104,629	0
80	(398) Miscellaneous Equipment	19,867	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	2,313,604	97,569
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	2,313,604	97,569
84	TOTAL (Accounts 101 and 106)	30,794,312	2,653,560
85	(102) Electric Plant Purchased		
86	(Less) (102) Electric Plant Sold		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service	\$30,794,312	\$2,653,560

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
			0
0	0	0	0
0	0	0	228,864
			74,148
			17,304
			1,316,479
			247,240
(43,011)			1,097,270
			629,791
			0
			0
			1,961
(43,011)	0	0	3,384,193
			18,101
			42,191
			2,104,137
			0
(41,662)			3,922,964
(37,664)			5,558,677
			1,076,749
(2,667)			1,984,120
(45,976)			6,931,153
(24,067)			2,776,668
(25,049)			1,967,089
(7,000)			402,423
			0
			408,560
(3,714)			27,192,832
(187,799)	0	0	
			73,461
			294,557
(532)			110,245
(92,353)		15,928	1,396,279
			41,082
(2,336)			83,662
			52,031
			156,067
			104,629
			19,867
(95,221)	0	15,928	2,331,880
			0
(95,221)	0	15,928	2,331,880
(326,031)	0	15,928	33,137,769
			0
			0
(\$326,031)	\$0	\$15,928	33,137,769

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

1. Report below the information called for concerning electric plant leased to others.

2. In column (c) give the date of Commission authorization of the lease of electric plant to others.

Line No.	Name of Lessee (Designate associated companies with an asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4		NONE			
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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19					
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22					
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28					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					



ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1				
2				
3	NONE			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
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27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43 TOTAL				\$0

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Description of Project	Construction Work in Progress-Electric (Account 107)
1 . Install line extension from Industrial Park to Seed Foundation	\$154
2 . Extension to serve Magnolia Oaks Golf Course and Country Club	274
3 . Express Feeder from Chipola Subdivision to Indian Springs	367
4 . Phase II addition to Stepdown Substation - Part I	27
5 . Replacement of Hookstick switches at Jesse L. Terry Substation	2,840
6 . Replacement of four wood transmission poles with concrete poles - Loftin	
7 . Creek Basin	277,544
9 .	
10 .	
11 .	
12 .	
13 .	
14 .	
15 .	
16 .	
17 .	
18 .	
19 .	
20 .	
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22 .	
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26 .	
27 .	
28 .	
29 .	
30 .	
31 .	
32 .	
33 .	
34 .	
35 .	
36 .	
37 .	
38 .	
39 .	
40 .	
41 .	
42 .	
43 .	
44 . TOTAL	\$281,208

CONSTRUCTION OVERHEADS-ELECTRIC

1. List in column (a) the kinds of overheads according to titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed
- and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
4. Enter on this page engineering, supervision, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Description of Overhead	Total Amount Charged for the Year
1 . Administrative and General Overheads	\$124,346
2 . Payroll Taxes, Pensions, Group and Worker's Compensation Insurance	110,923
3 .	
4 .	
5 .	
6 .	
7 .	
8 .	
9 .	
10 .	
11 .	
12 .	
13 .	
14 .	
15 .	
16 .	
17 .	
18 .	
19 .	
20 .	
21 .	
22 .	
23 .	
24 .	
25 .	
26 .	
27 .	
28 .	
29 .	
30 .	
31 .	
32 .	
33 .	
34 .	
35 .	
36 .	
37 .	
38 .	
39 .	
40 .	
41 . TOTAL	\$235,269



GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3 (17) of the U.S. of A.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Administrative and general overheads are intended to cover that portion of administrative and general expenses determined as applicable to construction. Overheads are distributed to construction jobs on the basis of direct labor costs incurred. Engineering and superintendence treated as overheads include only such portion as are not directly chargeable to specific construction jobs. All supervision costs which are directly applicable are charged to construction.

Allowance for Funds Used During Construction is applied at the rate of 8.67% per annum, except in the Marianna division which is 8.20% per annum. In electric and gas it includes projects that involve gross additions in excess of \$25,000 and are expected to be completed in excess of one year after commencement of construction. Water includes projects that involve gross additions to plant in excess of \$5,000 and are expected to be completed in excess of 60 days after commencement. (See attached schedule for methods used to determine Allowance for Funds Used During construction.)

Payroll taxes, pensions, group insurance and workmens compensation insurance are all directly applied to all company labor charged to construction. The rates are revised monthly, based upon cost. Only the workmens compensation insurance rate varies with the type of construction - - electric, gas or water - - with the basis being the cost of insurance as determined by utility experience rates.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S		
(2)	Short-Term Interest			s
(3)	Long-Term Debt	D		d
(4)	Preferred Stock	P		p
(5)	Common Equity	C		c
(6)	Total Capitalization			
(7)	Average Construction Work in Progress Balance	W	100%	

2. Gross Rate for Borrowed Funds

$$\frac{S(-) + d(\text{-----})}{W} \quad \frac{D}{D+P+C} \quad \frac{S}{W} \quad (1--)$$

NOTE: Average short-term debt exceeds average construction work in progress.

3. Rate for Other Funds

$$\frac{S}{W} \quad \frac{P}{D+P+C} \quad \frac{C}{D+P+C} \quad [1--] \quad [d(\text{-----}) + c(\text{-----})]$$

4. Weighted Average Rate Actually Used for the Year:

- a. Rate for Borrowed Funds -
- b. Rate for Other Funds -

SEE ATTACHED SCHEDULE

**FLORIDA PUBLIC UTILITIES COMPANY  
ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION  
FOR YEAR ENDING DECEMBER 31, 1990**

In order to be in compliance with the Florida Public Service Commission procedure on Allowance for Funds Used During Construction, Order No. 6640 dated April 28, 1975, the following method of allocation was used:

<u>Source of Capital</u>	<u>12/31/77*</u> <u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 7 265 711	.3440	14.50	4.988
Preferred Equity	1 123 700	.0532	4.81	.256
Long-Term Debt	9 108 000	.4312	7.26	3.131
Customer Deposits	1 045 484	.0495	6.00	.297
Unclaimed Deposits	40 679	.0019		
Deferred Income Tax	2 409 158	.1141		
Investment Tax Credit	<u>128 611</u>	<u>.0061</u>		
Total	<u>\$21 121 343</u>	<u>1.0000</u>		<u>8.672</u>
Rounded				<u>8.67</u>
Equity Portion	(Account 419.1)			5.24
Debt Portion	(Account 432)			3.43

Effective October 1, 1978 in the Marianna Division only, the following was used:

<u>Source of Capital</u>	<u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 6 584 987	.3402	13.25	4.51
Preferred Equity	1 123 700	.0581	4.84	.28
Long-Term Debt	9 108 000	.4706	7.24	3.41
Deferred Income Tax	2 409 158	.1245		
Investment Tax Credit	<u>128 611</u>	<u>.0066</u>		
Total	<u>\$19 354 456</u>	<u>1.0000</u>		<u>8.20</u>

\* The difference between the 12-31-77 and the 12-31-90 Sources of Capital were not material enough to merit a change in the AFUDC rates between 1978 and 1990.

FERC #1 - 218 -  
 FERC #2 - 218 -  
 USR - 4(f)-



ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	8,933,058	8,933,058		
2.	Depreciation Provisions for Year, Charged to:				
3.	(403) Depreciation Expense	1,202,514	1,202,514		
4.	(413) Exp. of Elec. Plt. Leas. to Others	0			
5.	Transportation Expenses-Clearing	115,345	115,345		
6.	Other Clearing Accounts	0			
7.	Other Accounts (Specify):	0			
8.					
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	1,317,859	1,317,859		
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	326,031	326,031		
12.	Cost of Removal	87,128	87,128		
13.	Salvage (Credit)	(105,189)	(105,189)		
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	307,970	307,970		
15.	Other Debit or Credit Items (Describe)				
16.	Transfers	15,928	15,928		
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	9,958,875	9,958,875		

Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production	0	0		
19.	Nuclear Production	0	0		
20.	Hydraulic Production - Conventional	161,188	161,188		
21.	Hydraulic Production - Pumped Storage	0	0		
22.	Other Production	(1,936)	(1,936)		
23.	Transmission	1,007,936	1,007,936		
24.	Distribution	7,785,587	7,785,587		
25.	General	1,006,100	1,006,100		
26.	TOTAL (Enter Total of lines 18 thru 25)	9,958,875	9,958,875		



NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 43), or (2) other nonutility property (line 44).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Two frame dwellings and one small storage building in Jackson County, Florida	4,505		4,505
2				
3				
4	Land in Jackson County, Florida	64,004		64,004
5				
6	Land in Volusia County, Florida	200		200
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38				
39	Minor Items Previously Donated to Public Service			
40	Minor Items - Other Nonutility Property			
41	TOTAL	\$68,709	\$0	\$68,709

INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, Investments in Subsidiary Companies.  
 2. Provide a subheading for each company and list thereunder the information called for below. Subtotal by company and give a total in columns (e), (f), (g) and (h).

(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.

(b) Investment Advances - Report separately the

amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.

3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Flo-Gas Corporation	May 1949		
2	Common Stock			2,239,932
3	less treasury stock			(422,045)
4				
5				
6				
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37	TOTAL Cost of Account 123.1: 10,000 =====		TOTAL	1,817,887

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged, designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.  
 5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.  
 6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.

7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includable in column (f).  
 8. Report on Line 23, column (a) the total cost of Account 123.1.

Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	
				1
				2
(256,520)*		1,983,412		3
33,340		(388,705)		4
				5
				6
				7
				8
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				31
				32
* Net Income	\$243,480			33
Dividends Declared	(\$500,000)			34
	(\$256,520)			35
				36
				37
	(223,180)	0	1,594,707	



MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected - debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account	Balance Beginning of Year	Balance End of Year	Department or Departments Which Use Material
	(a)	(b)	(c)	(d)
1	Fuel Stock (Account 151)			Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	1,031,749	977,249	Electric, Gas & Water
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)	343,918	325,750	Electric, Gas & Water
10	Assigned to - Other			
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	1,375,665	1,302,999	
12	Merchandise (Account 155)	249,882	244,809	Gas
13	Other Materials and Supplies (Account 156)	50,619	0	Gas
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15	Stores Expense Undistributed (Account 163)			
16				
17				
18				
19				
20	TOTAL Materials and Supplies (per Balance Sheet)	\$1,676,166	\$1,547,808	

Physical Inventories were taken and the appropriate adjustments recorded in the following:

	Amount	Account Debited	Account Credited
Marianna - Electric	(24,101)	1630	1540
Fernandina - Electric	16,106	1540	1630
Fernandina - Water	(10,320)	1630	1540

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss (Include in the description the date of loss, the date of Commission authorization to use (Account 182.1 and period of amortization (mo, yr to mo, yr.))	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		
				Account Charged (d)	Amount (e)	Balance at End of Year (f)
1						
2						
3						
4						
5						
6						
7						
8	NONE					
9						
10						
11						
12						
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14						
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17						
18						
19						
20	TOTAL					

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (ACCOUNT 182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs (Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr to mo, yr.))	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		
				Account Charged (d)	Amount (e)	Balance at End of Year (f)
21						
22						
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31	NONE					
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.  
 2. For any deferred debit being amortized, show period of amortization in column (a).  
 3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
			Account Charged (d)	Amount (e)	
1 . Energy Conservation Program	(\$27,128)	\$129,416	906-910	\$105,520	(\$3,232)
2 . Undistributed Capital	12,485	267,152		258,002	21,635
3 . - Accrued Payroll					
4 .					
5 .					
6 .					
7 .					
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34 .					
35 .					
36 .					
37 . Misc. Work in Progress	11,175				\$140,597
38 . Deferred Regulatory Comm. Expense					
39 . (See Pages 350 - 351)	171,486	37,863	928	36,302	\$173,047
40 .					
41 . TOTAL	\$168,018				\$332,047



ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. If more space is needed, use separate pages as required.
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts under Other.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	AMT	(104,985)	(105,637)
3	Self Insurance Reserve and Audit Fees	25,690	28,181
4	Conservation Program & Pensions	4,426	3,956
5	Uncollectible	26,734	16,858
6	Vacation Pay	21,603	30,436
7	Customer Deposits	28,960	28,960
8 TOTAL Electric (Lines 2 thru 7)		2,428	2,754
9	Gas		
10	AMT	56,149	56,499
11	Self Insurance Reserve and Audit Fees	38,709	43,496
12	Vacation Pay	42,027	58,970
13	Customer Deposits	35,468	35,468
14	Pensions	11,770	0
15	Uncollectible	24,725	24,516
16 TOTAL Gas (Lines 10 thru 15)		208,848	218,949
17	Other (Specify) Water Division	167,226	170,356
18 TOTAL (Account 190)(Lines 8, 16 & 17)		\$378,502	\$392,059

NOTES

(a)	(b)	(c)
Other (Specify) Water Division		
Self Insurance Reserve	1,895	2,224
Vacation Pay	3,536	4,914
Pensions	(345)	0
AMT	159,672	160,660
Audit Fees	2,468	2,558
TOTAL WATER (LINE 17 ABOVE)	\$167,226	\$170,356

Classification of Total:

Federal Income Tax	351,055
State Income Tax	41,004

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the no. of shares authorized by the articles of incorp. as amended to end of year.
3. Give particulars (details) concerning shares of any class and

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Common Stock	2,000,000	\$1.50	
2	Preferred Stock	6,000	\$100.00	
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CAPITAL STOCK (Accounts 201 and 204) (Continued)

series of stock authorized to be issued by a regulatory commission which have not yet been issued. has been nominally issued is nominally outstanding at end of year.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.  
5. State in a footnote if any capital stock which

6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

Outstanding Per Balance Sheet		Held by Respondent				Line No.
Shares (e)	Amount (f)	As Reacquired Stock (Account 217) Shares (g)	Cost (h)	In Sinking and Other Funds Shares (i)	Amount (j)	
1,232,091	\$1,848,637	89,460	\$1,851,822			1
6,000	\$600,000					2
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CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,  
 PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK  
 (Accounts 202 and 205, 203 and 206, 207, 212)

- |  |  |
|--|--|
| <p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions</p> | <p>under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion at the end of the year.</p> <p>4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.</p> |
|--|--|

Line no.	Name of Account and Description of Item	Number of Shares	Amount
1.	Premium on Capital Stock - Account 207	1,232,091	\$3,777,387
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36.			
37.			
38.			
39.			
40.	TOTAL	1,232,091	\$3,777,387

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the account entries effecting such change.

(a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	ACCOUNT 211:	
2	Miscellaneous Paid in Capital - Beginning Balance	\$600,026
3	Gain on Resale of Reacquired Common Stock	\$49,209
4	Miscellaneous Paid in Capital - Ending Balance	\$649,235
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31		
32	TOTAL	\$649,235
33		

- 1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.
- 2. If any change occurred during the year in the balance with

respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	NONE	
11		
12		
13		
14		
15		
16		
17		

CAPITAL STOCK EXPENSE (Account 214)

- 1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.
- 2. If any change occurred during the year in the balance with

respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9	NONE	
10		
11		
12		
13		
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15		
16		
17		



LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)
1	FIRST MORGAGE BONDS:		
2	10.75% Series Due 1991	2,500,000	3,222
3	4.75% Series Due 1993	1,000,000	328
4	4.75% Series Due 1995	1,000,000	529
5	12.50% Series Due 1998	5,000,000	18,283
6	8.00% Series Due 2002	2,000,000	1,262
7	9.57% Series Due 2018	10,000,000	7,211
8	10.03% Series Due 2018	5,500,000	3,883
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29	TOTAL	27,000,000	34,718

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

Uniform System of Accounts.

- 10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
- 11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.
- 12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
- 13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote

- including name of pledgee and purpose of the pledge.
- 14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
- 15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
- 16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
7/1/75	7/1/91	7/1/75	7/1/91	0	59,126	1
6/1/63	6/1/93	6/1/63	6/1/93	727,000	34,790	2
6/1/65	6/1/95	6/1/65	6/1/95	753,000	36,025	3
6/1/83	6/1/98	6/1/83	6/1/98	0	0	4
7/1/72	7/1/02	7/1/72	7/1/02	1,676,000	135,040	5
5/1/88	5/1/18	5/1/88	5/1/18	10,000,000	957,000	6
5/1/88	5/1/18	5/1/88	5/1/18	5,500,000	551,650	7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
				18,656,000	1,773,631	29



RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME  
FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	\$1,075,714
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Service Contributions	751,500
6	Unbilled Revenues	129,956
	Self Insurance Reserve	17,478
7	Underrecoveries of Purchased Energy Costs	292,239
8	Deductions Recorded on Books Not Deducted for Return	
9	Loss on Reacquired Debt	18,284
10	Vacation Pay	72,150
11	Meals Expense	2,787
12	Income Taxes (Excluding Current State Income Tax)	216,447
13	Income Recorded on Books Not Included in Return	
14	Uncollectible Reserve	26,794
15	Conservation Program Costs	23,896
16	Pension Reserve	20,400
17	Equity in Subsidiary	243,480
18	Deductions on Return Not Charged Against Book Income	
19	Rate Case Expenses	1,562
20	Ordinary Loss on ACRS Property	76,500
21	Cost of Removal ADR	42,000
22	Depreciation	804,381
23		
24		
25		
26	Federal Tax Net Income	1,337,542
27	Show Computation of Tax:	
28		
29	Tax at 34%	454,764
30	Rounding	(64)
31		
32	TOTAL Federal Income Tax Payable	\$454,700



TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d)

and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

BALANCE AT BEGINNING OF YEAR

Line No.	Kind of Tax (a)	Taxes Accrued (b)	Prepaid Taxes (c)	Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)
1						
2						
3						
4						
5						
6						
7	SEE ATTACHED					
8						
9		0		0	0	0
10						
11						
12						
13						
14						
15		0		0	0	0
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37	TOTAL	0		0	0	0

Line No.	Kind of Tax (See Instruction 5)  (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued  (b)	Prepaid Taxes  (c)
1	FEDERAL TAXES:		
2	Income Tax	(189,353)	
3	Unemployment Tax - 1989		
4	Unemployment Tax - 1990	386	
5	F I C A - 1990		
6			
7	Total Federal Taxes	(188,967)	0
8			
9	STATE OF FLORIDA:		
10	Income	(29,361)	
11	Emergency Excise Tax - 1989		
12	Emergency Excise Tax - 1990	6,018	
13	Gross Receipts - 1989		
14	Gross Receipts - 1990	63,898	
15	FPSC Assessment - 1989		
16	FPSC Assessment - 1990	47,613	
17	Intangible Personal Prop. - 1990		
18	Unemployment - 1989		
19	Unemployment - 1990	48	
20	Licenses - 1990		
21			
22	Total State of Florida Taxes	88,216	0
23			
24	LOCAL:		
25	Advalorem - 1989	0	
26	Advalorem - 1990	0	
27	Licenses - 1990	0	
28			
29	Total Local Taxes	0	0
30			
31	TOTAL	(100,751)	0

DISTRIBUTION OF TAXES CHARGED (Show util. dept. where appl. and acct. charged.)

Line No.		Electric	Gas	Other Utility
		(Account 408.1, 409.1)  (i)	(Account 408.1, 409.1)  (j)	Departments (Account 408.1, 409.1) Water  (k)
1	FEDERAL TAXES:			
2	Income Tax	353,136	(76,771)	147,162
3	Unemployment Tax - 1990	2,523	8,459	490
4	F I C A - 1990	99,964	279,557	17,935
5				
6				
7	Total Federal Taxes	455,623	211,245	165,587
8				
9	STATE OF FLORIDA:			
10	Income	59,478	(13,335)	24,928
11	Emergency Excise Tax - 1989			
12	Emergency Excise Tax - 1990	(7,343)	(4,942)	(2,394)
13	Gross Receipts - 1989			
14	Gross Receipts - 1990	557,266	307,821	0
15	FPSC Assessment - 1989			
16	FPSC Assessment - 1990	39,611	69,603	46,825
17	Intangible Personal Prop. 1989			
18	Intangible Personal Prop. 1990	1,840	2,200	449
19	Unemployment - 1990	322	1,173	63
20	Licenses - 1990			
21				
22	Total State of Florida Taxes	651,174	362,520	69,871
23				
24	LOCAL:			
25	Advalorem - 1989	0	0	0
26	Advalorem - 1990	343,249	375,631	75,651
27	Licenses - 1990	525	6,155	
28				
29	Total Local Taxes	343,774	381,786	75,651
30				
31	TOTAL	1,450,571	955,551	311,109



Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	
404,237	213,706	75,564	76,742		1
17,505	17,630		0		2
600,935	600,935		261		3
			0		4
1,022,677	832,271	75,564	77,003	0	5
					6
67,946	29,490	(17,375)	(8,280)		7
(14,679)	137	8,798	0		8
			0		9
865,087	845,183		83,802		10
			0		11
156,039	86,501		117,151		12
4,489	4,489		0		13
			0		14
2,188	2,204		32		15
			0		16
1,081,070	968,004	(8,577)	192,705	0	17
					18
0	0		0		19
794,531	794,531		0		20
6,680	6,680		0		21
					22
801,211	801,211	0	0	0	23
					24
2,904,958	2,601,486	66,987	269,708	0	25
					26
DISTRIBUTION OF TAXES CHARGED (Show util. dept. where appl. and acct. charged.)					
Other Income and Deductions Account 408.2, 409.2 (l)	Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other Balance Sheet Accounts and Merch. & Jobbing (p)	
(19,290)				6,033	2
				203,479	3
					4
(19,290)	0	0	0	209,512	5
					6
(3,125)					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
				630	19
					20
(3,125)	0	0	0	630	21
					22
					23
					24
					25
					26
					27
					28
0	0	0	0	0	29
					30
(22,415)	0	0	0	210,142	31



TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Dept. only. Group the amounts charged to 408.1, 409.1, 408.2 and 409.2 under other accounts in column (l). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED (Show utility dept. where applicable and acct. charged)					Line No.
(Taxes Accrued Account 236) (g)	Prepaid Taxes (incl. in Acct. 185) (h)	Electric (Account 408.1, 409.1) (i)	Extrao. Items (Account 409.3) (j)	Adjustment to Ret. Earnings (Account 439) (k)	Other (l)		
0						1	
0						2	
0						3	
0						4	
0						5	
0		SEE ATTACHED				6	
0						7	
0						8	
0						9	
0						10	
0						11	
0						12	
0						13	
0						14	
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0						26	
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0						28	
0						29	
0						30	
0						31	
0						32	
0						33	
0						34	
0						35	
0						36	
0						37	

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. by footnote any correction adjustments to the account  
 Where appropriate, segregate the balances and trans- balance shown in column (g). Include in column (i) the  
 actions by utility and nonutility operations. Explain average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%	16,907			411.4	2,727	
3	4%	75,646			411.4	5,774	
4	7%	0				0	
5	10%	887,378	4110.4	(119)	411.4	39,646	
6							
7							
8	TOTAL	979,931		(119)		48,147	0
9	Other List separately						
10	and show 3%, 4%, 7%,						
11	10% and TOTAL						
12							
13	Gas Utility						
14	3%	39,385			4110.4	2,869	
15	4%	43,781			4110.4	2,316	
16	7%	0				0	
17	10%	894,120	4110.4	(646)	4110.4	33,934	
18							
19	TOTAL	977,286		(646)		39,119	
20							
21							
22	Water Utility						
23	3%	1,623			4110.4	118	
24	4%	3,916			4110.4	217	
25	7%	0				0	
26	10%	164,541	4110.4	(7)	4110.4	6,555	
27							
28	TOTAL	170,080		(7)		6,890	
29							
30							
31							
32	TOTAL UTILITIES	2,127,297		(772)		94,156	
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (Continued)

Balance at End Year (h)	Average Period of Allocation to Income (i)	Adjustment Explanation	Line No.
14,180	28 YEARS		1
69,872	28 YEARS		2
0			3
847,613	28 YEARS		4
			5
			6
931,665			7
			8
			9
			10
			11
			12
			13
36,516	35 YEARS		14
41,465	35 YEARS		15
0			16
859,540	35 YEARS		17
			18
937,521			19
			20
			21
			22
1,505	34 YEARS		23
3,699	34 YEARS		24
0			25
157,979	34 YEARS		26
			27
163,183			28
			29
			30
			31
2,032,369			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44



1. Report below the particulars (details) called for concerning other deferred credits.  
 2. For any deferred credit being amortized, show the period of amortization.  
 3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Over Recovery of Fuel Adjustment:	424,040	449	1,540,193	1,781,788	665,635
2	(Amortized over succeeding six					
3	month period)					
4						
5	Over Recovery of Purchased Gas	295,923	485	532,359	648,556	412,120
6	Cost (Amortized over the same					
7	six month period)					
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
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27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42	TOTAL	\$719,963		\$2,072,552	\$2,430,344	\$1,077,755

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other			
6				
7				
8	TOTAL Electric (lines 3-7)	0	0	0
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (lines 10-14)	0	0	0
16	Other (Specify)			
17	TOTAL (Account 281)(lines 8, 15, 16)	\$0	\$0	\$0
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax	0	0	0

NONE

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281) (Cont.)

- 2. For Other (Specify), include deferrals relating to other income and deductions.
- 3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited (e)	Amounts Credited (f)	Debits Acct. No. (g)	Amount (h)	Credits Acct. No. (i)	Amount (j)		
							1
							2
0	0					0	3
0	0					0	4
0	0					0	5
							6
							7
0	0		0		0	0	8
						0	9
							10
							11
							12
							13
							14
0	0		0		0	0	15
							16
\$0	\$0		\$0		\$0	\$0	17
							18
							19
			0		0		20
			0		0	0	21

NONE



ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 282			
2	Electric	3,030,984	62,443	
3	Gas	3,432,212	128,482	
4	Other - Water	155,368	(94,587)	
5	TOTAL (Lines 2 thru 4)	6,618,564	96,338	0
6	Other (Specify)			
7				
8				
9	TOTAL Account 282 (Lines 5 thru 8)	\$6,618,564	\$96,338	\$0
10	Classification of TOTAL			
11	Federal Income Tax	5,985,993	63,279	
12	State Income Tax	632,571	33,059	
13	Local Income Tax			

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282) (Continued)

2. For Other (Specify), include deferrals relating to other income and deductions.
3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Acct. No. (g)	Debits Amount (h)	Acct. No. (i)	Credits Amount (j)		
							1
						3,093,427	2
						3,560,694	3
						60,781	4
0	0		0		0	6,714,902	5
						0	6
						0	7
						0	8
\$0	\$0		\$0		\$0	6,714,902	9
							10
						6,049,272	11
						665,630	12
							13

**ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 283			
2	Electric			
3	Underrecoveries	216,486	(22,951)	
4	Pension Costs	30,708	4,781	
5	Conservation Costs	(4,158)	6,899	
6	Loss on Reacquired Debt	90,717	(4,335)	
7	Unbilled Revenues	17,308	(17,308)	
8	Rate Case	64,136	(13,662)	
9				
10	TOTAL Electric (Total Lines 2-11)	415,197	(46,576)	0
11				
12				
13	Gas			
14	Underrecoveries	276,695	(87,020)	
15	Pension Costs	66,534	(11,238)	
16	Loss on Reacquired Debt	89,152	(4,257)	
17	Unbilled Revenues	29,111	(29,111)	
18	Rate Case	0	14,643	
19	TOTAL Gas (Total Lines 15 and 16)	461,492	(116,983)	0
20	Other - Water	23,242	(2,329)	0
21	TOTAL Account 283 (Total lines 13, 17 and 18)	\$899,931	(\$165,888)	\$0
22	Classification of TOTAL			
23	Federal Income Tax	768,396	(141,640)	
24	State Income Tax	131,535	(24,249)	
25	Local Income Tax			



ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)(Continued)

3. Provide in the space below explanations for pages 272 and 273. Include amounts relating to insignificant items under Other.

4. Use separate pages as required.

Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits		Balance at End of Year (k)	Line No.
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
0	0					193,535	3
0	0					35,489	4
0	0					2,741	5
0	0					86,382	6
0	0					0	7
0	0					50,474	8
<hr/>							
0	0		0		0	368,621	9
							10
							11
							12
							13
						189,675	14
				(1)		55,295	15
						84,895	16
						0	17
0	0		(1)			14,642	18
<hr/>							
0	0		(1)		0	344,508	19
0	0		0		0	20,913	20
<hr/>							
\$0	\$0		(\$1)		\$0	\$734,042	21
<hr/>							
0	0					626,756	22
0	0		0		0	107,286	23
						0	24
							25

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.  
 2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.  
 3. If previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

OPERATING REVENUES			
Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$15,952,868	\$13,598,198
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	10,896,835	10,592,629
5	Large (or Industrial)	4,061,417	4,230,540
6	(444) Public Street and Highway Lighting	205,351	211,571
7	(445) Other Sales to Public Authorities	364,155	318,985
8	(446) Unbilled Revenues	(79,754)	191,284
9	(448) Interdepartmental Sales	123,751	107,984
10	TOTAL Sales to Ultimate Consumers	31,524,623	29,251,191
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	31,524,623	29,251,191
13	(Less) (449.1) Provision for Rate Refunds		(39,400)
14	TOTAL Revenue Net of Provision for Refunds	31,524,623	29,211,791
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	126,871	70,256
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	32,726	61,164
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	11,237	15,416
22	Overrecoveries Purchase Electric	(241,595)	213,601
23			
24			
25			
26	TOTAL Other Operating Revenues	(70,761)	360,437
27	TOTAL Electric Operating Revenues	\$31,453,862	\$29,572,228

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote).

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
216,537	203,249	17,334	16,915	1
174,253	163,015	2,825	2,749	2
61,963	61,681	6	6	3
2,063	2,030	44	42	4
4,993	4,597	176	170	5
1,759	1,673	1	1	6
461,568	436,245	20,386	19,883	7
461,568	436,245	20,386	19,883	8
461,568	436,245	20,386	19,883	9
461,568	436,245	20,386	19,883	10
461,568	436,245	20,386	19,883	11
461,568	436,245	20,386	19,883	12
461,568	436,245	20,386	19,883	13
461,568	436,245	20,386	19,883	14

\* Includes \$ (79,754) unbilled revenues.

\*\* Includes (5,456) MWH relating to unbilled revenues.



1. Report below for each rate schedule in effect during the year the KWH of electricity sold, revenue, average number of customers, average KWH per customer, and average revenue per KWH, excluding data for Sales for Resale which is reported on pages 310-311.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one

rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average Number of Customers (d)	KWH of Sales per Customer (e)	Revenue (cents) per KWH Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
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12						
13						
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38						
39						
40						
41	Total Billed	461,570,550	31,604,377	20,386	22,641.5	0.068
42	Total Unbilled Rev.	(5,456,000)	(79,754)			
43	TOTAL	456,114,550	31,524,623	20,386	22,373.9	0.068

DATE - 3/07/91

FLORIDA PUBLIC UTILITIES  
ELECTRIC DIVISIONS DATA

PAGE NO. - 1

(3LR1326)

\* = DUP. CUSTOMER RATE  
\*\* = DEMAND RATE - KW

BY CLASS AND RATE - BASED ON 1990 DATA

DIV	CLASS	RATE	KWH SOLD	REVENUE-TAXES	CUSTOMERS	AVE. CUST.	KWH PER AVE. CUST	REV. PER KWH	
4	0	000	0	.00	0	0	0	.00	
4	0	421	320	25.40	0	0	0	.08	
4	0		320	25.40	0	0	0	.08	TOTAL-
4	1	411 *	0	.00	0	0	0	.00	
4	1	421	101,100,697	6,800,409.34	104,299	8,692	11,631	.07	
4	1	431 *	422,002	33,310.46	5,896	491	859	.08	
4	1	432 *	133,872	14,192.00	1,871	156	858	.11	
4	1	435 *	170,781	27,014.40	4,155	346	494	.16	
4	1	436 *	96,785	19,793.49	2,319	193	501	.20	
4	1	437 *	1,572	229.46	24	2	786	.15	
4	1	438 *	2,136	291.90	24	2	1,068	.14	
4	1		101,927,845	6,895,240.05	118,588	9,882	10,314	.07	TOTAL- RESIDENTIAL
4	3	431 *	164,707	12,986.32	2,296	191	852	.08	
4	3	432 *	119,879	12,583.65	1,847	137	875	.10	
4	3	433 *	37,347	3,308.12	246	21	1,778	.09	
4	3	434 *	62,624	6,362.22	421	35	1,789	.10	
4	3	435 *	47,917	7,583.15	1,151	96	499	.16	
4	3	436 *	59,917	12,294.20	1,434	120	499	.21	
4	3	437 *	50,578	5,802.79	569	47	1,076	.11	
4	3	438 *	45,033	5,155.16	509	42	1,072	.14	
4	3	441	17,292,950	1,217,575.04	18,082	1,507	11,475	.07	
4	3	442	85,739	7,795.67	180	15	5,715	.09	
4	3	451	75,993,988	3,469,613.72	3,709	309	245,935	.05	
4	3	452 **		514,432.23					
4	3	453 **		3,029.01					
4	3	454	9,558,351	421,803.38	52	4	2,389,588	.04	
4	3	455 **		40,494.78					
4	3		103,519,030	5,741,820.44	30,296	2,525	40,998	.06	TOTAL- COMMERCIAL
4	5	451	0	.00	0	0	0	.00	
4	5	453 **		.00					
4	5	454	28,888,596	1,271,622.56	48	4	7,222,149	.04	
4	5	455 **		114,713.77					
4	5		28,888,596	1,386,336.33	48	4	7,222,149	.05	TOTAL- INDUSTRIAL
4	7	441	700,819	52,218.80	1,057	88	7,964	.07	
4	7	442	94,036	6,328.67	69	6	14,006	.08	
4	7	451	549,339	25,755.59	48	4	137,335	.05	
4	7	452 **		5,047.26					
4	7		1,334,194	89,350.32	1,174	98	13,614	.07	TOTAL- PUB. AUTHORITY
4	8	471	188,861	12,682.80	12	1	188,861	.07	
4	8	481	907,840	60,660.69	108	9	89,760	.08	
4	8	482	58,752	6,006.99	96	8	7,344	.10	
4	8	483	18,480	1,288.46	24	2	9,240	.07	



ELECTRIC DIVISIONS DATA

(BLR1826)

11P 3LP826YR10

\* = DUP. CUSTOMER RATE

\*\* = DEMAND RATE - KW

BY CLASS AND RATE

DIV	CLASS	RATE	KWH SOLD	REVENUE-TAXES	CUSTOMERS	AVE. CUST.	KWH PER AVE. CUST	REV. PER KWH	
4	8	485	51,576	8,973.98	96	8	6,447	.17	
4	8	486	10,584	2,333.89	60	5	2,117	.22	
4	8	487	56,070	6,990.69	36	3	18,690	.12	
4	8		1,192,163	98,937.50	432	36	33,116	.08	TOTAL- STREET LIGHTS
4			236,862,148	14,211,710.04	150,538	12,545	18,881	.06	DIVISION TOTAL MARIANNA
5	0	000	0	.00	0	0	0	.00	
5	0		0	.00	0	0	0	.00	TOTAL- STREET LIGHTS
5	1	511 *	2,485	149.76	11	1	2,485	.06	
5	1	521	7,359,245	592,075.55	8,252	688	10,697	.08	
5	1	522	106,964,382	8,419,186.76	95,456	7,955	13,446	.08	
5	1	531 *	87,859	9,664.21	1,107	92	955	.11	
5	1	532 *	36,112	11,873.67	1,580	90	957	.14	
5	1	535 *	41,394	8,666.03	783	65	637	.21	
5	1	536 *	50,574	13,174.94	477	40	1,264	.26	
5	1	537 *	10,769	1,500.78	84	7	1,538	.14	
5	1	538 *	8,010	1,310.75	58	5	1,602	.16	
5	1		114,610,630	9,057,602.45	107,308	8,942	12,817	.08	TOTAL- RESIDENTIAL
5	3	511 *	22,167	1,664.50	71	6	3,695	.08	
5	3	522	0	.00	0	0	0	.00	
5	3	531 *	65,232	7,191.58	678	57	1,144	.11	
5	3	532 *	66,871	9,202.64	652	54	1,238	.14	
5	3	533 *	7,546	681.50	49	4	1,887	.09	
5	3	534 *	11,396	1,171.05	51	5	2,279	.10	
5	3	535 *	21,966	4,635.95	408	34	646	.21	
5	3	536 *	17,766	4,581.91	232	19	935	.26	
5	3	537 *	6,675	949.97	37	3	2,225	.14	
5	3	538 *	3,204	509.44	21	2	1,602	.16	
5	3	541	17,727,256	1,424,774.93	10,179	848	20,905	.08	
5	3	551	52,779,405	3,419,960.01	1,706	142	371,686	.06	
5	3	552 **		279,690.71					
5	3		70,729,494	5,155,014.19	14,094	1,175	60,195	.07	TOTAL- COMMERCIAL
5	4	561	0	.00	0	0	0	.00	
5	4		0	.00	0	0	0	.00	TOTAL- COMMERCIAL
5	5	561	33,076,000	2,675,080.54	24	2	16,538,000	.08	
5	5		33,076,000	2,675,080.54	24	2	16,538,000	.08	TOTAL- INDUSTRIAL
5	7	541	1,236,519	100,598.62	830	69	17,921	.08	
5	7	551	2,424,093	158,559.17	112	9	269,344	.07	
5	7	552 **		15,646.82					
5	7		3,660,612	274,804.61	942	79	46,337	.08	TOTAL- PUB. AUTHORITY



DATE - 3/07/91

FLORIDA PUBLIC UTILITIES  
ELECTRIC DIVISIONS DATA

PAGE NO. - 3

(BLR1826)

BLP 826-400

\* = DUP. CUSTOMER RATE  
\*\* = DEMAND RATE - KW

BY CLASS AND RATE

DIV	CLASS	RATE	KWH SOLD	REVENUE-TAXES	CUSTOMERS	AVE. CUST.	KWH PER AVE. CUST	REV. PER KWH	
5	8	571	147,840	12,483.67	12	1	147,840	.09	
5	8	572	127,308	19,453.27	12	1	127,308	.15	
5	8	573	394,848	36,659.01	12	1	394,848	.09	
5	8	585	138,348	26,647.79	12	1	138,348	.19	
5	8	586	27,594	6,623.62	24	2	13,797	.24	
5	8	587	34,176	4,439.41	12	1	34,176	.13	
5	8	588	712	106.84	8	1	712	.15	
5	8		870,826	106,413.61	92	8	108,853	.12	TOTAL- STREET LIGHTS
5	9	551	1,760,640	113,316.21	36	3	586,880	.06	
5	9	552 **		10,435.28					
5	9		1,760,640	123,751.49	36	3	586,880	.07	TOTAL- WATER-DEPT.
5			224,708,402	17,392,666.89	122,496	10,208	22,013	.08	DIVISION TOTAL- FERN. SCH.
			461,570,550	31,604,376.93	273,034				FINAL TOTAL

1. Report sales during the year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide in column (a) subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) using the following codes; FP, firm power supplying total system requirements of customer or total requirements at a specific point

of delivery; FP(C), firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), firm power supplementing customer's own generation or other purchases; DP, dump power; O, other. Describe in a footnote the nature of any sales classified as Other Power. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin identified in column (e), providing a subtotal for each state (or county) of delivery in columns (l) and (p).

Line No.	Sales To (a)	Statistical Classification (b)	Export Across State Lines (c)	FERC Rate Schedule No. (d)	Point of Delivery (State or county) (e)	Substation Ownership (f)	Contract Demand (g)	MW or MVA of Demand	
								Average Monthly Maximum Demand (h)	Annual Max. Demand (i)
1								(MW)	(MW)
2									
3									
4	NONE								
5									
6									
7									
8									
9									
10									
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42									

SALES FOR RESALE (Account 447) (Continued)

- 3. Report separately firm, dump, and other power sold to the same utility.
- 4. If delivery is made at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; CS, customer owned or leased.
- 5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billings to the customer, enter this number in column (g). Base the number of megawatts of maximum demand entered in columns (h) and (i) on actual monthly readings. Furnish these figures whether or not they are used in the determination of demand charges. Show in column (j) type of demand reading (i.e., instantaneous, 15, 30, or 60 minutes integrated).
- 6. For column (l) enter the number of megawatt hours shown on the bills rendered to the purchasers.
- 7. Explain in a footnote any amounts entered in column (o), such as fuel or other adjustments.
- 8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (j)	Voltage at Which Delivered (k)	Megawatt Hours (l)	Demand Charges (m)	REVENUE Energy (n)	Other Charges (o)	Total (p)	Line No. (q)
							1
							2
							3
							4
							5
							6
							7
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							41
							42



ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Year
<b>(1) POWER PRODUCTION EXPENSES</b>		
<b>A. Steam Power Generation</b>		
1 . Operation		
2 . (500) Operation Supervision and Engineering		
3 . (501) Fuel		
4 . (502) Steam Expenses		
5 . (503) Steam from Other Sources		
6 . (Less) (504) Steam Transferred-Cr.		
7 . (505) Electric Expenses		
8 . (506) Miscellaneous Steam Power Expenses		
9 . (507) Rents		
10 . TOTAL Operation	0	0
11 . Maintenance		
12 . (510) Maintenance Supervision and Engineering		
13 . (511) Maintenance of Structures		
14 . (512) Maintenance of Boiler Plant		
15 . (513) Maintenance of Electric Plant		
16 . (514) Maintenance of Miscellaneous Steam Plant		
17 . TOTAL Maintenance	0	0
18 . TOTAL Power Production Expenses-Steam Plant	0	0
<b>B. Nuclear Power Generation</b>		
19 . Operation		
20 . (517) Operation Supervision and Engineering		
21 . (518) Fuel		
22 . (519) Coolants and Water		
23 . (520) Steam Expenses		
24 . (521) Steam from Other Sources		
25 . (Less) (522) Steam Transferred-Cr.		
26 . (523) Electric Expenses		
27 . (524) Miscellaneous Nuclear Power Expenses		
28 . (525) Rents		
29 . TOTAL Operation	0	0
30 . Maintenance		
31 . (528) Maintenance Supervision and Engineering		
32 . (529) Maintenance of Structures		
33 . (530) Maintenance of Reactor Plant Equipment		
34 . (531) Maintenance of Electric Plant		
35 . (532) Maintenance of Miscellaneous Nuclear Plant		
36 . TOTAL Maintenance	0	0
37 . TOTAL Power Production Expenses-Nuclear Power	0	0
<b>C. Hydraulic Power Generation</b>		
38 . Operation		
39 . (535) Operation Supervision and Engineering		
40 . (536) Water for Power		
41 . (537) Hydraulic Expenses	397	1,196
42 . (538) Electric Expenses	654	2,792
43 . (539) Miscellaneous Hydraulic Power Generation Expenses	4,192	2,235
44 . (540) Rents		
45 . TOTAL Operation	5,243	6,223

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
50 . C. Hydraulic Power Generation (Continued)		
51 . Maintenance		
52 . (541) Maintenance Supervision and Engineering		
53 . (542) Maintenance of Structures	240	7
54 . (543) Maintenance of Reservoirs, Dams, and Waterways	1,179	212
55 . (544) Maintenance of Electric Plant	3,967	367
56 . (545) Maintenance of Miscellaneous Hydraulic Plant		
57 . TOTAL Maintenance	5,386	586
58 . TOTAL Power Production Expenses-Hydraulic Power	10,629	6,809
59 . D. Other Power Generation		
60 . Operation		
61 . (546) Operation Supervision and Engineering		
62 . (547) Fuel		
63 . (548) Generation Expenses		
64 . (549) Miscellaneous Other Power Generation Expenses		
65 . (550) Rents		
66 . TOTAL Operation	0	0
67 . Maintenance		
68 . (551) Maintenance Supervision and Engineering		
69 . (552) Maintenance of Structures		
70 . (553) Maintenance of Generating and Electric Plant		
71 . (554) Maintenance of Miscellaneous Other Power Generation Plant		
72 . TOTAL Maintenance	0	0
73 . TOTAL Power Production Expenses-Other Power	0	0
74 . E. Other Power Supply Expenses		
75 . (555) Purchased Power	23,824,255	22,232,558
76 . (556) System Control and Load Dispatching		
77 . (557) Other Expenses		8
78 . TOTAL Other Power Supply Expenses	23,824,255	22,232,566
79 . TOTAL Power Production Expenses	23,834,884	22,239,375
80 . 2. TRANSMISSION EXPENSES		
81 . Operation		
82 . (560) Operation Supervision and Engineering		
83 . (561) Load Dispatching		
84 . (562) Station Expenses	9,774	12,903
85 . (563) Overhead Line Expenses		
86 . (564) Underground Line Expenses		
87 . (565) Transmission of Electricity by Others		
88 . (566) Miscellaneous Transmission Expenses		
89 . (567) Rents		
90 . TOTAL Operation	9,774	12,903
91 . Maintenance		
92 . (568) Maintenance Supervision and Engineering		
93 . (569) Maintenance of Structures		
94 . (570) Maintenance of Station Equipment	9,858	16,161
95 . (571) Maintenance of Overhead Lines	36,177	16,544
96 . (572) Maintenance of Underground Lines		
97 . (573) Maintenance of Miscellaneous Transmission Plant	1,774	1,839
98 . TOTAL Maintenance	47,809	34,544
99 . TOTAL Transmission Expenses	57,583	47,447
100 . 3. DISTRIBUTION EXPENSES		
101 . Operation		
102 . (580) Operation Supervision and Engineering	133,703	130,708
103 . (581) Load Dispatching	93	386



## ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
104 .           3. DISTRIBUTION EXPENSES (Continued)		
105 . (582) Station Expenses	2,301	1,070
106 . (583) Overhead Line Expenses	74,435	41,763
107 . (584) Underground Line Expenses	16,810	11,830
108 . (585) Street Lighting and Signal System Expenses	4,298	4,689
109 . (586) Meter Expenses	122,952	109,885
110 . (587) Customer Installations Expenses	14,906	17,605
111 . (588) Miscellaneous Distribution Expenses	80,887	89,828
112 . (589) Rents	1,770	1,771
113 .       TOTAL Operation	452,155	409,535
114 . Maintenance		
115 . (590) Maintenance Supervision and Engineering	36,364	33,620
116 . (591) Maintenance of Structures	2,951	1,850
117 . (592) Maintenance of Station Equipment	46,410	23,707
118 . (593) Maintenance of Overhead Lines	574,165	601,560
119 . (594) Maintenance of Underground Lines	54,577	46,644
120 . (595) Maintenance of Line Transformers	67,344	52,207
121 . (596) Maintenance of Street Lighting and Signal Systems	31,087	28,454
122 . (597) Maintenance of Meters	2,164	7,720
123 . (598) Maintenance of Miscellaneous Distribution Plant	13,932	11,224
124 .       TOTAL Maintenance	828,994	806,986
125 .       TOTAL Distribution Expenses	1,281,149	1,216,521
126 .           4. CUSTOMER ACCOUNTS EXPENSES		
127 . Operation		
128 . (901) Supervision	66,750	64,949
129 . (902) Meter Reading Expenses	130,143	138,070
130 . (903) Customer Records and Collection Expenses	399,918	399,488
131 . (904) Uncollectible Accounts	47,683	54,244
132 . (905) Miscellaneous Customer Accounts Expenses	28,409	28,605
133 .       TOTAL Customer Accounts Expenses	672,903	685,356
134 .           5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135 . Operation		
136 . (907) Supervision	35,449	41,797
137 . (908) Customer Assistance Expenses	(8,998)	24,947
138 . (909) Informational and Instructional Expenses	12,151	27,795
139 . (910) Miscellaneous Customer Service and Informational Expenses	407	176
140 .       TOTAL Cust. Service and Informational Expenses	39,009	94,715
141 .           6. SALES EXPENSES		
142 . Operation		
143 . (911) Supervision		
144 . (912) Demonstrating and Selling Expenses		
145 . (913) Advertising Expenses	2,719	2,293
146 . (916) Miscellaneous Sales Expenses		
147 .       TOTAL Sales Expenses	2,719	2,293
148 .           7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 . Operation		
150 . (920) Administrative and General Salaries	281,838	259,414
151 . (921) Office Supplies and Expenses	69,476	64,481
152 . (Less) (922) Administrative expenses Transferred-Cr.	(124,346)	(105,805)
153 . (923) Outside Services Employed	51,832	68,346
154 . (924) Property Insurance	59,494	31,810
155 . (925) Injuries and Damages	310,376	292,393
156 . (926) Employee Pensions and Benefits	142,093	128,566



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
157 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
158 . (927) Franchise Requirements		
159 . (928) Regulatory Commission Expenses	40,929	22,228
160 . (Less) (929) Duplicate Charges-Cr.		
161 . (930.1) General Advertising Expenses	2,224	2,063
162 . (930.2) Miscellaneous General Expenses	33,721	31,809
163 . (931) Rents	22,502	22,619
164 . TOTAL Operation	890,139	817,924
165 . Maintenance		
166 . (935) Maintenance of General Plant	20,389	27,276
167 . TOTAL Administrative and General Expenses	910,528	845,200
168 . TOTAL Electric Operation and Maintenance Expenses	26,798,775	25,130,907

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1 . Payroll Period Ended (Date)	11-11-90
2 . Total Regular Full-Time Employees (Equivalent Employees from joint functions -6)	71
3 . Total Part-Time and Temporary Employees	2
4 . Total Employees	73

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.  
2. Enter the name of the seller or other party in an exchange transaction in column(a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.  
3. In column(b), enter a Statistical Classification Code based on the original contractual terms and conditions of the services as follows:

which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF-for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF-for short-term firm service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

RQ-for requirements service. Requirements service is service which the supplier plans to provide on an on-going basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LU-for long-term service from a designated generating unit. Long-term means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU-for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

LF-for long-term service. "Long-term" means five years longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service

EX-For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Jacksonville Electric Authority	RQ	MS	46.5	NA	NA
2	Container Corporation of America	OS		NA	NA	NA
3	Gulf Power Company - Altha	RQ	RE	2.7	NA	NA
4	Gulf Power Company - Blountstown	RQ	RE	3.4	NA	NA
5	Gulf Power Company - Chipola	RQ	RE	16.7	NA	NA
6	Gulf Power Company - Marianna	RQ	RE	18.2	NA	NA
7	Gulf Power Company - Caverns Road	RQ	RE	8.4	NA	NA
8						
9						
10						
11						
12						
13						
14						

OS-for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD-for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column(c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column(b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non-coincident peak(NCP) demand in column(e), and the average monthly coincident peak(CP) demand in column(f). For all other types of service, enter NA in columns(d),(e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP Demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns

(e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column(g) the megawatthours shown on bills rendered to the respondent. Report in columns(h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column(j), energy charges in column(k), and the total of any other types of charges including out-of-period adjustments, in column(l). Explain in a footnote all components of the amount shown in column(l). Report in column(m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column(m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount(l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in columns(g) through (m) must be tallied on the last line of the schedule. The total amount in column(g) must be reported as Purchases on page 401, line 10. The total amount in column(h) must be reported as Exchange Received on page 401, line 12. The total amount in column(i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (h)	Megawatthours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) or Settlement (\$) (m)	
165,488			2,009,045	1,348,731	6,622,536	9,980,312	1
70,881				2,877,756		2,877,756	2
10,976			199,563	393,929	(80,891)	512,601	3
15,760			263,835	565,626	(116,861)	712,600	4
83,167			1,300,052	2,984,864	(626,601)	3,658,315	5
93,413			1,418,222	3,352,592	(700,984)	4,069,830	6
45,678			651,937	1,639,383	(338,734)	1,952,586	7
							8
							9
							10
							11
							12
							13
485,363			5,842,654	13,162,881	4,758,465	23,764,000	14



TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)  
 (Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e. wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in columns (a), (b), (c).

3. Report in column(a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column(c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a),

(b), or (c).

4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:

LF-for long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

SF-for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company or Public Authority) [Footnote Affiliations] (a)	Energy Received From (Company or Public Authority) [Footnote Affiliations] (b)	Energy Delivered To (Company or Public Authority) [Footnote Affiliations] (c)	Statistical Classification (d)
1				
2				
3	NONE			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
 (Including transactions referred to as "wheeling")

OS-for other transmission service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm transmission service, regardless of the length of the contract. Describe the nature of the service in a footnote.

AD-for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting year. Provide an explanation in a footnote for each adjustment.

5. In column(e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column(f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column(g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column(h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule or Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				Megawatthours Received (i)	Megawatthours Delivered (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
 (Including transactions referred to as "wheeling")

8. Report in columns (i) and (j) the total megawatt-hours received and delivered.

If no monetary settlement was made, enter zero("0") in column(n). Provide a footnote explaining the nature of the nonmonetary settlement, including the amount and type of energy or service rendered.

9. In columns (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column(h). In column(l), provide revenues from energy charges related to the amount of energy transferred. In column(m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column(m). Report in column(n) the total charge shown on bills rendered to the entity listed in column(a).

10. Provide total amounts in columns(i) through (n) as the last line. Enter "TOTAL" in column (a) as the last line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on page 401, lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total Revenues(\$) (k + l + m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17



TRANSMISSION OF ELECTRICITY FOR OR BY OTHERS (Account 565)  
 (Including transactions sometimes referred to as "wheeling")

1. Report all transmission, i.e., wheeling, of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company; abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider.
3. Provide in column (a) subheadings and classify transmission service purchased from other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler".
4. Report in columns (b) and (c) the total megawatthours received and delivered by the provider of the transmission service.
5. In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column(f). Report in column(g) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") in column (g). Provide a footnote explaining the nature of the nonmonetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column(a) as the last line. Provide a total amount in columns(b) through (g) as the last line. Energy provided by the respondent for the wheeler's transmission losses should be reported on the Electric Energy Account, page 401. If the respondent received power from the wheeler, energy provided to account for losses should be reported on line 19. Transmission By Others Losses, on page 401. Otherwise, losses should be reported on line 27, Total Energy Losses, page 401.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
		Megawatthours Received (b)	Megawatthours Delivered (c)	Demand Charges (\$) (d)	Energy Charges (\$) (e)	Other Charges (\$) (f)	Total Cost of Transmission (\$) (g)
1							
2	NONE						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

FLORIDA PUBLIC UTILITIES COMPANY      An Original      December 31, 1990  
 MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	\$3,360
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	17,726
5	Other Expenses (List items of \$5000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)	
6		
7	Chamber of Commerce (3 items)	1,121
8	Director fees and expenses (35 items)	1,271
9	Miscellaneous Expense	10,243
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	\$33,721

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for:  
(a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional	12,180			12,180
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant				
7	Transmission Plant	81,062			81,062
8	Distribution Plant	1,051,784			1,051,784
9	General Plant	57,488			57,488
10	Common Plant-Electric	\$ 37,034			37,034
11	TOTAL	\$1,239,548	\$0	\$0	\$1,239,548

B. Basis for Amortization Charges

\* Not allocated on pages 114 and 115.  
Not included on page 219, Line 3.



DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
-MARIANNA DIVISION-							
12							
13							
14							
15	331	4,822		(30)	3.5		11.5
16	332	61,479		(30)	3.2		11.5
17	333	98,267		(30)	6.6		11.5
18	334	62,084			5.7		11.5
19	335	375			5.6		11.5
20							
21	360	6,680			4.3		23.0
22	361	8,614	45		2.3		38.0
23	362	649,726	38	(10)	3.0		27.0
24	364	2,403,465	35	(20)	3.8		21.0
25	365	3,214,766	34		3.8		18.6
26	366	79,964	50		2.0		48.0
27	367	231,890	35		3.0		32.0
28	368	3,067,606	35	(10)	4.4		18.2
29	369	1,085,991	23	(15)	5.0		18.5
30	370	701,112	35	(10)	4.4		15.6
31	371	211,258	15	35	3.4		11.4
32	373	154,369	30	5	2.6		21.0
33							
34	390	27,899	65		2.6		20.0
35	391.1	17,926	20	7 Years Amortization			
36	391.2	13,445	10	7 Years Amortization			
37	391.3	24,210	6	5 Years Amortization			
38	392.1			15	13.6		3.4
39	392.2			10	9.6		5.3
40	392.3			10	9.7		5.4
41	392.4				3.8		13.4
42	393.1	17,343	30		3.2		20.0
43	393.2			7 Years Amortization			
44	394	34,767	26		4.3		20.0
45	395	23,779	40		2.5		31.0
46	396	61,558	20		5.2		15.1
47	397	53,186	15		2.8		7.8
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							
62							
63							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
64			-FERNANDINA BEACH-				
65							
66							
67	341	13,154			4 Year Amortization		
68	342	4,649			4 Year Amortization		
69	343	213,451			4 Year Amortization		
70	344	28,486			4 Year Amortization		
71	346	3,330			4 Year Amortization		
72							
73	350	56,519		0	2.90		32.0
74	352	12,908	45	0	2.10		36.0
75	353	439,518	35	10	2.70		28.0
76	354	183,841	50	(10)	2.30		39.0
77	355	623,121	35	(20)	3.80		30.0
78	356	400,690	35	(10)	3.20		30.0
79	359	1,345	55	0	1.50		32.0
80							
81	360	194		0	4.00		22.0
82	361	29,355	45	0	2.20		38.0
83	362	822,460	30	10	2.90		24.0
84	364	818,795	26	(10)	4.40		19.7
85	365	1,323,307	31	(35)	5.00		24.0
86	366	245,276	50	0	2.00		48.0
87	367	809,775	34	0	3.00		28.0
88	368	1,956,759	29	(10)	4.60		21.0
89	369	867,178	28	(10)	4.30		22.0
90	370	790,884	30	(20)	4.40		20.0
91	371	85,845	15	0	6.40		10.3
92	373	178,537	21	(1)	4.50		15.8
93							
94	390	252,411	50	0	1.90		35.0
95	391.1	18,836	25	0	6.10		14.1
96	391.2	12,208	15	0	9.50		9.7
97	391.3	20,652	7	16	11.80		6.5
98	392.1	64,137	5	25	15.00		2.3
99	392.2	66,125	7	15	9.50		5.2
100	392.3	264,446	12	10	7.50		7.6
101	392.4	8,739	25	10	2.80		18.5
102	393	23,738	35	0	2.90		29.0
103	394	35,713	30	0	3.30		23.0
104	395	25,021	35	0	2.80		25.0
105	396	80,243	15	0	6.20		10.0
106	397	41,002	12	0	10.00		6.7
107	398	2,604	30	0	2.90		22.0
108							
109							
110							
111							
112							
113							
114							
115							

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430)-For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431)-Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 425: Miscellaneous Amortization	NONE
2		
3		
4	Account 426: Miscellaneous Income Deductions	
5	426.11 Charitable Contributions: inside service area	\$3,500
6	426.12 Charitable Contributions: outside service area	550
7	426.13 Civic and Social Club Dues	5,302
8	426.4 Expenditures for lobbying and other politically related activities	775
9		
10	426.5 Other	
11	Chamber of Commerce	1,925
12		
13	Total Miscellaneous Income Deductions	\$12,052
14		
15		
16	Account 431: Other Interest Expense	
17	Interest on Customer Deposits	\$198,493
18	Interest - Miscellaneous	339
19	Interest - Notes Payable	407,209
20		
21	Total Other Interest Expense	\$606,041
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		



REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1	Legal Fees and Miscellaneous Expenses				
2	incurred by the Company in its filing for				
3	rate relief on Docket number 880558-EI		96,593	96,593	86,934
4					
5	Legal Fees and Miscellaneous Expenses				
6	incurred by the Company in its filing for				
7	rate relief on Docket number 881056-EI		84,915	84,915	83,500
8					
9	Legal Fees and Miscellaneous Expenses				
10	incurred by the Company in its filing for				
11	rate relief on Docket number 900151-GU		38,915	38,915	1,052
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
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34					
35					
36					
37					
38					
41					
46	TOTAL		220,423	220,423	171,486

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. The totals of columns (e), (i), (k), and (l) must agree with the totals shown at the bottom of page 223 for Account 186.

5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			Deferred in	Line
CHARGED CURRENTLY TO			Deferred to	Contra	AMORTIZED DURING YEAR	Account 186	No.
Department	Account No.	Amount	Account 186	Account	Amount	End of Year	
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
							1
							2
Electric			0	928	19,319	67,615	3
							4
							5
							6
Electric			0	928	16,983	66,517	7
							8
							9
							10
Gas			37,863		0	38,915	11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25
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							28
							29
							30
							31
							32
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							34
							35
							36
							37
							39
							42
			37,863		36,302	173,047	46

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

A. Electric R, D & D Performed Internally

(1) Generation

a. Hydroelectric

i. Recreation, fish, and wildlife

ii. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat generation

(2) System Planning, Engineering and Operation

(3) Transmission

a. Overhead

b. Underground

(4) Distribution

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$5,000.)

(7) Total Cost Incurred

B. Electric R, D & D Performed Externally

(1) Research Support to the Electrical Research

Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		
2		
3		
4	NONE	
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
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36		



RESEARCH, DEVELOPMENT AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, A.(6) and B.(4) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with ex-

penses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).

5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d) and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally; Current Year (c)	Costs Incurred Externally; Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account	Amount		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
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					35
					36

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	4,062		
4	Transmission	7,295		
5	Distribution	373,377		
6	Customer Accounts	380,683		
7	Customer Service and Informational	703		
8	Sales			
9	Administrative and General	(64,990)		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	701,130		
11	Maintenance			
12	Production	3,759		
13	Transmission	12,034		
14	Distribution	355,724		
15	Administrative and General	1,383		
16	TOTAL Maintenance (Enter Total of lines 12 thru 15)	372,900		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	7,821		
19	Transmission (Enter Total of lines 4 and 13)	19,329		
20	Distribution (Enter Total of lines 5 and 14)	729,101		
21	Customer Accounts (Transcribe from line 6)	380,683		
22	Customer Service and Information (Transcribe from line 7)	703		
23	Sales (Transcribe from line 8)			
24	Administrative and General (Enter Total of lines 9 and 15)	(63,607)		
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	1,074,030	275,954	1,349,984
26	Gas			
27	Operation			
28	Production - Manufactured Gas			
29	Production - Natural Gas (Including Expl. and Dev.)			
30	Other Gas Supply			
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution	1,365,682		
34	Customer Accounts	532,645		
35	Customer Service and Informational			
36	Sales	379,353		
37	Administrative and General	(44,303)		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	2,233,377		
39	Maintenance			
40	Production - Manufactured Gas			
41	Production - Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution	368,496		
46	Administrative and General	16,176		
47	TOTAL Maintenance (Enter Total of lines 40 thru 46)	384,672		



Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
Gas (Continued)				
48	Total Operation and Maintenance			
49	Production - Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)			
52	Storage, LNG, Terminaling and Processing (Total of lines 31 and 43)			
53	Transmission (Enter Total of lines 32 and 44)			
54	Distribution (Enter Total of lines 33 and 45)	1,734,178		
55	Customer Accounts (Transcribe from line 34)	532,645		
56	Customer Service and Informational (Transcribe from line 35)			
57	Sales (Transcribe from line 36)	379,353		
58	Administrative and General (Enter Total of lines 37 and 46)	(28,127)		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	2,618,049	591,738	3,209,787
60	Other Utility Departments - Water			
61	Operation and Maintenance	207,577	48,142	255,719
62	TOTAL All Utility Dept. (Total of lines 25,59, and 61)	3,899,656	915,834	4,815,490
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	667,833		667,833
66	Gas Plant	449,210		449,210
67	Other - Water	84,349		84,349
68	TOTAL Construction (Enter Total of lines 65 thru 67)	1,201,392		1,201,392
69	Plant Removal (By Utility Department)			
70	Electric Plant	38,750		38,750
71	Gas Plant	82,104		82,104
72	Other - Water	1,894		1,894
73	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	122,748		122,748
74	Other Accounts (Specify):			
75				
76	Other Accounts Receivable/Employee	56,349		56,349
77	Temporary Facilities	14,746		14,746
78	Stores Expense	215,757		215,757
79	Clearing Accounts	96,931		96,931
80	Miscellaneous Deferred Debits	77,408		77,408
81	Merchandise and Jobbing	427,707		427,707
82	Taxes Other Than Income Taxes-Electric	(50,764)		(50,764)
83	Taxes Other Than Income Taxes-Gas	(153,713)		(153,713)
84	Taxes Other Than Income Taxes-Water	(5,665)		(5,665)
85	Vacation Pay	(26,209)		(26,209)
86	Non-Operating and Rental Income	1,113		1,113
87	Other Accounts Receivable	1,311,511		1,311,511
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	1,965,171	0	1,965,171
96	TOTAL SALARIES AND WAGES	7,188,967	915,834	8,104,801



COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.

2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of

allocation and factors used.

3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Account 118: Common Utility Plant	
General Office Buildings and Land	
Land & Land Rights	\$145,767
Structures & Improvements	431,139
Office Furniture & Equipment	669,456
Communications Equipment	5,205
	-----
	\$1,251,567
	=====
 Account 119: Accumulated Provision for Depreciation of Common Utility Plant	
	\$338,154
	=====

SEE ATTACHED SCHEDULES

Note 1: Expenses of Operation and Maintenance are charged to clearing accounts "X" 921 and "X" 932 and to Flo-Gas Corporation (Account 146) on the basis of allocation of Common Utility Plant at 12-31-87 per schedule attached.

FLORIDA PUBLIC UTILITIES COMPANY  
ALLOCATION OF COMMON UTILITY PLANT  
AS OF DECEMBER 31, 1987

Allocation of <u>Common Plant</u>	Allocation Per Study <u>Sq. Footage</u>	Allocation Per Study <u>%</u>	Common Utility <u>Plant</u>
General "X"	7,004	55.55	\$ 320,527
Local "A" West Palm Bch.	5,604	44.45	256,479
Subtotal	12,608	100.00	577,006
Office Furn., Fixt. & Mach.			54,187
Communication Equipment			14,235
Data Processing Equipment			591,104
Total	12,608	100.00	\$1,236,532
Allocation of <u>Local "A"</u>	<u>1987</u>		
	<u>Customers</u>		
Fla. Pub. Util. Co.	26,435	81.63	\$ 209,364*
Flo-Gas Corp. (Non-Reg.)	5,951	18.37	47,115*
Total	32,386	100.00	\$ 256,479

<u>Allocation of General "X"</u>	<u>Plant Investment 12-31-87</u>			<u>Allocation X924</u>
Fla. Pub. Util. Co.				
Marianna	\$12,039,438	19.70	\$ 76,623	\$12,112,370
Fernandina (E)	14,506,227	23.74	92,337	14,598,564
West Palm Beach	20,757,181	33.97	132,126	20,918,830
Sanford	4,077,795	6.67	25,943	4,000,905
DeLand	1,859,592	3.04	11,824	1,641,326
Fernandina (W)	4,520,191	7.40	28,782	4,548,973
				57,820,968
Flo-Gas Corporation				
West Palm Beach	2,696,550	4.41	17,153	2,724,977
Sanford	276,120	.45	1,750	277,870
DeLand	379,807	.62	2,411	382,218
Total	61,112,901	100.00	388,949	61,206,033

<u>Composite Allocation</u>	<u>Common Plant Excl. Data Proc. Equip.</u>	<u>Data Processing %</u>	<u>Equip. Amount</u>	<u>Common Utility Plant</u>
Fla. Publ. Util. Co.				
Marianna	\$ 76,623	15.37	\$ 90,853	\$ 167,476
Fernandina (E)	92,337	13.29	78,558	170,895
West Palm Beach	341,490	42.05	248,559	590,049
Sanford	25,943	7.83	46,283	72,226
DeLand	11,824	3.98	23,526	35,350
Fernandina (W)	28,782	6.06	35,821	64,603
Flo-Gas Corp. (Non-Reg.)				
West Palm Beach	64,268	8.68	51,308	115,576
Sanford	1,750	1.04	6,147	7,897
DeLand	2,411	1.70	10,049	12,460
Total	\$ 645,428	100.00	\$ 591,104	\$ 1,236,532

\*Included in Allocation Basis of General "X"



COMPUTATION AND ALLOCATION OF COMMON UTILITY PLANT  
ACCUMULATED DEPRECIATION BALANCES  
AS OF DECEMBER 31

1986

1987

Computation of Common Utility Plant

Accumulated Provision for Depreciation:

Structures and Improvements

Avg. Bal. X 1.93% 21 Years (Less Retirements) \$138,713

Avg. Bal. X 1.93% 22 Years (Less Retirements) \$147,041

Office Furniture, Fixtures & Machines

Avg. Bal. X 5.16% 4 Year \$ 6,082

Avg. Bal. X 5.16% 5 Years \$ 8,853

Telephone Equipment

Avg. Bal. X 8.13% 2 Years \$ 1,864

Avg. Bal. X 8.13% 3 Years \$ 3,016

Allocation of Common Plant Accumulated

146,659

158,910

Provision for Depreciation Applicable to:

West Palm Beach

Local "A" \$146,659 X 44.45% X 81.37% - \$ 53,045

General "X" 146,659 X 55.55% X 34.42% - 28,042 \$ 81,087

Sanford 146,659 X 55.55% X 6.56% - 5,344

DeLand 146,659 X 55.55% X 3.18% - 2,591

Marianna 146,659 X 55.55% X 19.92% - 16,229

Fernandina (E) 146,659 X 55.55% X 23.61% - 19,235

Fernandina (W) 146,659 X 55.55% X 6.51% - 5,303

Flo-Gas (Non-Reg.) 146,659 X 55.55% X 5.80% - \$ 4,725

(Local "A")

146,659 X 44.45% X

18.63% - 12,145

16,870

\$146,659

West Palm Beach

Local "A" \$158,910 X 44.45% X 81.63% - \$ 57,660

General "X" 158,910 X 55.55% X 33.97% - 29,987 \$ 87,647

Sanford 158,910 X 55.55% X 6.67% - 5,888

DeLand 158,910 X 55.55% X 3.04% - 2,684

Marianna 158,910 X 55.55% X 19.70% - 17,390

Fernandina (E) 158,910 X 55.55% X 23.74% - 20,956

Fernandina (W) 158,910 X 55.55% X 7.40% - 6,532

Flo-Gas (Non-Reg.) 158,910 X 55.55% X 5.48% - \$ 4,837

(Local "A")

158,910 X 44.45% X

18.37% - 12,976

17,813

\$158,910

Computation of Accumulated Provision for Depreciation on Data Processing Equipment:

System 38 Avg. Bal. X 12% X 5 Years \$241,825

System 38 Avg. Bal. X 12% X 6 Years \$310,629

Allocation of Accumulated Provision for

Depreciation of Data Processing Equipment:

West Palm Beach \$241,825 X 41.80% - \$101,083

Sanford 241,825 X 7.72% - 18,669

DeLand 241,825 X 3.99% - 9,649

Marianna 241,825 X 15.61% - 37,749

Fernandina (E) 241,825 X 12.95% - 31,316

Fernandina (W) 241,825 X 5.86% - 14,171

Flo-Gas Corp. 241,825 X 12.07% - 29,188

\$241,825

West Palm Beach \$310,629 X 42.05% - \$130,619

Sanford 310,629 X 7.83% - 24,322

DeLand 310,629 X 3.98% - 12,363

Marianna 310,629 X 15.37% - 47,744

Fernandina (E) 310,629 X 13.29% - 41,283

Fernandina (W) 310,629 X 6.06% - 18,824

Flo-Gas Corp. 310,629 X 11.42% - 35,474

\$310,629



Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1	SOURCES OF ENERGY		20	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		21	Sales to Ultimate Consumers (Including Interdepartmental Sales)	461,568
3	Steam		22	Sales for Resale	
4	Nuclear		23	Energy Furnished Without Charge	
5	Hydro-Conventional	230	24	Energy Used by the Company (Excluding Station Use):	
6	Hydro-Pumped Storage		25	Electric Department Only	341
7	Other		26	Energy Losses:	
8	Less Energy for Pumping		27	Transmission and Conversion Losses	
9	Net Generation (Enter Total of lines 3 thru 8)	230	28	Distribution Losses	23,683
10	Purchases	485,362	29	Losses Sold Thru PR Rates	
11	Interchanges:		30	TOTAL Energy Losses	23,683
12	In (gross)		31	Energy Losses as Percent of Total on Line 19	4.88%
13	Out (gross)		32	TOTAL (Enter Total of lines 21, 22, 23, 25, and 30)	485,592
14	Net Interchanges (Lines 12 & 13)	0			
15	Transmission for/by Others (Wheeling)				
16	Received (MWh)				
17	Delivered (MWh)				
18	Net Transmission (lines 16 & 17)	0			
19	TOTAL (Enter Total of lines 9, 10, 14, and 18)	485,592			

MONTHLY PEAKS AND OUTPUT

- Report below the information called for pertaining to simultaneous peaks established monthly (in megawatts) and the monthly output (in megawatt-hours) for the combined sources of electric energy of respondent.
- Report in column (b) the respondent's maximum MW load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Show monthly peak including such emergency deliveries in a footnote and briefly explain the nature of the emergency. There may be cases of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of MW demand for determination of peaks as specified by this report may be unavailable. In these cases, report peaks which include the intermingled transactions. Furnish an explanatory note which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual MW amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.
- State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).
- Monthly output is the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year must agree with line 19 above.
- If the respondent has two or more power systems not physically connected, furnish the information called for below for each system.

Line No.	Month (a)	Megawatts (b)	Day of Week (c)	MONTHLY PEAK		Type of Reading (f)	Monthly Output (MWh) (See Instr. 4) (g)
				Day of Month (d)	Hour (e)		
33	January						
34	February						
35	March						
36	April						
37	May						
38	June						
39	July						
40	August						
41	September						
42	October						
43	November						
44	December						
45	TOTAL						

SEE ATTACHED SCHEDULES

MONTHLY PEAKS AND OUTPUT  
MARIANNA, FLORIDA SYSTEM

Month (a)	Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (MWh) (g)
January	39.6	Tuesday	2	7:15 a.m.	15 Min. Int.	19,537
February	37.0	Monday	26	7:15 a.m.	15 Min. Int.	15,633
March	36.0	Wednesday	21	7:15 a.m.	15 Min. Int.	16,596
April	36.4	Wednesday	25	3:00 p.m.	15 Min. Int.	17,538
May	48.3	Monday	21	3:00 p.m.	15 Min. Int.	21,475
June	55.5	Wednesday	20	1:15 p.m.	15 Min. Int.	23,720
July	55.2	Tuesday	10	3:15 p.m.	15 Min. Int.	26,818
August	56.0	Friday	17	1:45 p.m.	15 Min. Int.	27,867
September	55.7	Tuesday	4	3:15 p.m.	15 Min. Int.	24,924
October	45.5	Wednesday	3	2:15 p.m.	15 Min. Int.	19,579
November	36.8	Friday	30	7:15 a.m.	15 Min. Int.	16,879
December	40.7	Wednesday	5	7:15 a.m.	15 Min. Int.	18,428
TOTAL						248,994

MONTHLY PEAKS AND OUTPUT  
FERNANDINA BEACH SYSTEM

Month (a)	Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (MWh) (g)
January	40.7	Friday	5	8:15 p.m.	15 Min. Int.	18,560
February	42.3	Tuesday	6	8:00 p.m.	15 Min. Int.	14,202
March	31.4	Wednesday	2/28	11:15 p.m.	15 Min. Int.	15,145
April	40.0	Thursday	19	2:45 p.m.	15 Min. Int.	16,041
May	45.6	Friday	18	5:30 p.m.	15 Min. Int.	19,984
June	56.2	Thursday	28	8:15 p.m.	15 Min. Int.	22,014
July	60.5	Monday	30	4:45 p.m.	15 Min. Int.	26,424
August	64.0	Monday	20	4:45 p.m.	15 Min. Int.	25,485
September	53.8	Thursday	20	8:00 a.m.	15 Min. Int.	22,703
October	52.2	Tuesday	2	8:15 p.m.	15 Min. Int.	22,643
November	35.5	Monday	12	12:45 p.m.	15 Min. Int.	15,604
December	49.8	Monday	10	7:45 a.m.	15 Min. Int.	17,563
TOTAL						236,368



STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate

- average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No. :	Item (a)	Plant Name (b)	Plant Name (c)
1 :	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)		
2 :	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)		
3 :	Year Originally Constructed		
4 :	Year Last Unit was Installed	NONE	
5 :	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)		
6 :	Net Peak Demand on Plant-MW (60 minutes)		
7 :	Plant Hours Connected to Load		
8 :	Net Continuous Plant Capability (Megawatts)		
9 :	When Not Limited by Condenser Water		
10 :	When Limited by Condenser Water		
11 :	Average Number of Employees		
12 :	Net Generation, Exclusive of Plant Use - KWh		
13 :	Cost of Plant:		
14 :	Land and Land Rights		
15 :	Structures and Improvements		
16 :	Equipment Costs		
17 :	Total Cost	\$0	\$0
18 :	Cost per KW of Installed Capacity (Line 5)	\$0.00	\$0.00
19 :	Production Expenses:		
20 :	Operation Supervision and Engineering		
21 :	Fuel		
22 :	Coolants and Water (Nuclear Plants Only)		
23 :	Steam Expenses		
24 :	Steam From Other Sources		
25 :	Steam Transferred (Cr.)		
26 :	Electric Expenses		
27 :	Misc. Steam (or Nuclear) Power Expenses		
28 :	Rents		
29 :	Maintenance Supervision and Engineering		
30 :	Maintenance of Structures		
31 :	Maintenance of Boiler (or Reactor) Plant		
32 :	Maintenance of Electric Plant		
33 :	Maint. of Misc. Steam (or Nuclear) Plant		
34 :	Total Production Expenses	\$0	\$0
35 :	Expenses per Net KWh	0.00	0.00
36 :	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal : Gas : Oil	Coal : Gas : Oil
37 :	Unit: (Coal-tons of 2,000 lb.)(Oil-barrels of 42 gals.)(Gas-Mcf)(Nuclear-indicate)	Tons : MCF : Bbl.	Tons : MCF : Bbl.
38 :	Quantity (Units) of Fuel Burned		
39 :	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, gal. of oil, or Mcf of gas)		
40 :	Avg. Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year		
41 :	Average Cost of Fuel per Unit Burned		
42 :	Avg. Cost of Fuel Burned per Million Btu		
43 :	Avg. Cost of Fuel Burned per KWh Net Gen.		
44 :	Average Btu per KWh Net Generation		



STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses", and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant". Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-

turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name (d)			Plant Name (e)			Plant Name (f)			Plant Name (g)			Plant Name (h)			Plant Name (i)			Line No.
																	1	
																	2	
																	3	
																	4	
																	5	
																	6	
																	7	
																	8	
																	9	
																	10	
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																	12	
																	13	
																	14	
																	15	
																	16	
		\$0			\$0			\$0			\$0			\$0			17	
		\$0.00			\$0.00			\$0.00			\$0.00			\$0.00			18	
																	19	
																	20	
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																	26	
																	27	
																	28	
																	29	
																	30	
																	31	
																	32	
																	33	
		\$0			\$0			\$0			\$0			\$0			34	
		0.00			0.00			0.00			0.00			0.00			35	
Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	36
Tons	MCF	Bbl	Tons	MCF	Bbl	Tons	MCF	Bbl	Tons	MCF	Bbl	Tons	MCF	Bbl	Tons	MCF	Bbl	37
																		38
																		39
																		40
																		41
																		42
																		43
																		44

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

- 1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
- 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
- 3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
- 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Proj. No.	FERC Licensed Proj. No.
		Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Type of Plant Construction (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed	NONE	
5	Total Installed Capacity (Generator Name Plate Ratings in MW)		
6	Net Peak Demand on Plant-Megawatts (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Plant Capability (In megawatts)		
9	(a) Under the Most Favorable Oper. Conditions		
10	(b) Under the Most Adverse Oper. Conditions		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use-KWh		
13	Cost of Plant:		
14	Land and Land Rights		
15	Structures and Improvements		
16	Reservoirs, Dams, and Waterways		
17	Equipment Costs		
18	Roads, Railroads, and Bridges		
19	TOTAL Cost (Enter Total of lines 14 thru 18)		
20	Cost per KW of Installed Capacity (Line 5)		
21	Production Expenses:		
22	Operation Supervision and Engineering		
23	Water for Power		
24	Hydraulic Expenses		
25	Electric Expenses		
26	Misc. Hydraulic Power Generation Expenses		
27	Rents		
28	Maintenance Supervision and Engineering		
29	Maintenance of Structures		
30	Maintenance of Reservoirs, Dams, and Waterways		
31	Maintenance of Electric Plant		
32	Maintenance of Misc. Hydraulic Plant		
33	Total Production Expenses (Total lines 22 thru 32)		
34	Expenses per net KWh		



HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses".

6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Proj. No.	FERC Licensed Proj. No.	FERC Licensed Proj. No.	Line No.
Plant Name:	Plant Name:	Plant Name:	
(d)	(e)	(f)	
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
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			28
			29
			30
			31
			32
			33
			34



PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses".

Line No.	Item (a)	FERC Licensed Proj. No.
		Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total Installed Capacity (Generator Name Plate Ratings in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	NONE
6	Plant Hours Connected to Load While Generating	
7	Net Plant Capability (In megawatts):	
8	Average Number of Employees	
9	Generation Exclusive of Plant Use-KWH	
10	Energy Used for Pumping-KWH	
11	Net Output for Load (line 9 minus line 10)-KWH	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Power plant Equipment	
19	Roads, Railroads, and Bridges	
20	TOTAL Cost (Enter Total of lines 13 thru 19)	
21	Cost per KW of Installed Capacity (line 20 divided by line 4)	
22	Production Expenses	
23	Operation Supervision and Engineering	
24	Water for Power	
25	Pumped Storage Expenses	
26	Electric Expenses	
27	Miscellaneous Pumped Storage Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Miscellaneous Pumped Storage Plant	
34	Production Exp. Before Pumping Exp. (Enter Total of lines 23 thru 33)	
35	Pumping Expenses	
36	Total Production Expenses (Enter Total of lines 34 and 35)	
37	Expenses per KWH (Enter result of line 36 divided by line 9)	

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on line 35 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed, leave lines 35, 36 and 37 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that indi-

dually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other sources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier, contract number, and date of contract.

FERC Licensed Proj. No.	FERC Licensed Proj. No.	FERC Licensed Proj. No.	Line No.
Plant Name:	Plant Name:	Plant Name:	
(c)	(d)	(e)	
			1
			2
			3
			4
			5
			6
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			37



GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).  
 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.  
 3. List plants appropriately under subheadings for steam,

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 Min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Hydro					
2	-----					
3	Blue Springs, Marianna, FL	1934	.210			228,864
4						
5						
6	Internal Combustion					
7	-----					
8	#1	1957	1.000			265,305
9	#2	1958	1.000			
10	Fernandina Beach, Florida					
11						
12						
13						
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17						
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19						
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40						



GENERATING PLANT STATISTICS (Small Plants) (Continued)

hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, page 403.

4. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

5. If any plant is equipped with combinations of steam,

hydro, internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a

steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost Per MW Installed Capacity (g)	Operation Excluding Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Cost (In cents per million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
000's						1
1,362	5,243		5,386			2
						3
						4
						5
						6
						7
133	0		0			8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
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						40

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction.

If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE		Type of Supporting Structure (e)	LENGTH		
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)	Number of Circuits (h)
1	Yulee, FL	Block 97						
2		Fernandina						
3		Beach, FL	138,000	138,000	Concrete & Wood Pole	11.4	NONE	1
4								
5	Block 97	Block 83						
6	Fernandina	Fernandina						
7	Beach, FL	Beach, FL	69,000	69,000	Wood Pole	2.0	NONE	1
8								
9	Block 97							
10	Fernandina	State Road 105 and Julia St.	69,000	69,000	Wood Pole	6.0	NONE	1
11	Beach, FL							
12								
13	Block 83	Container Corporation of America	69,000	69,000	Wood Pole	0.6	NONE	1
14	Fernandina							
15	Beach, FL							
16								
17	Block 83							
18	Fernandina	ITT Rayonier Inc.	69,000	69,000	Wood Pole	2.0	NONE	1
19	Beach, FL							
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30	TOTAL					22.0		



TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or

shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE			EXPENSES, EXCEPT DEPRECIATION AND TAXES**				Line no.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
394.6MCM Alum.	25,803	889,312	915,115					1
								2
								3
								4
								5
4/0 Alum.		298,156	298,156					6
								7
								8
								9
477MCM Alum.	32,677	489,789	522,466					10
								11
								12
								13
394.6MCM Alum.		90,636	90,636					14
								15
								16
								17
4/0 Alum.								18
								19
								20
								21
								22
*Includes Roads and Trails;								
**Expenses Shown; Below Include All Transmission Lines								
								23
								24
								25
								26
								27
								28
								29
	58,480	1,767,893	1,826,373	9,774	47,809		57,583	30



TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.  
 2. Provide separate subheadings for overhead and

underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the estimated

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4	NONE						
5							
6							
7							
8							
9							
10							
11							
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36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL						

TRANSMISSION LINES ADDED DURING YEAR (Continued)

final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit

in column (m).  
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS				LINE COST				Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)	Voltage KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Total (o)	
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
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								44

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of less than 10,000 Kva, except those serving customers with energy for resale, may be grouped according to functional char-

- acter, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (i), (j) and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and aux-

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Marianna, Florida	Distribution			
2	Hydro Plant	Unattended	4,160	12,470	
3					
4	Fernandina Beach, Florida	Distribution			
5	Jesse L. Terry Substation	Unattended	69M	12.4M	
6					
7	Amelia Plantation Substation	Distribution			
8		Unattended	69M	12.4M	
9					
10	Rayonier Chip Mill	Distribution	69M	12.4M	
11					
12	Stepdown Substation	Transmission and			
13		Distribution	138M	69M	
14		Unattended			
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37		Distribution			
38		Transmission			
39					
40					



SUBSTATIONS (Continued)

iliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equip-

ment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and account affected in respondent's books of accounts. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (k)	
500	3	1				1
						2
						3
						4
28,800	3	0	Fans Added			5
						6
						7
40,000	2	0	Fans Added			8
						9
9,400	1	0	Fans Added			10
						11
110,000 T	2	0	Fans Added			12
20,000 D	1	0	Fans Added			13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
98,700						36
110,000						37
						38
						39
208,700						40

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt Hour Meters (b)	Line Transformers	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	21,749	8,339	318.775
2	Additions During Year			
3	Purchases	510	249	14.380
4	Associated with Utility Plant Acquired			
5	Total Additions (Enter Total of lines 3 and 4)	510	249	14.380
6	Reductions During Year			
7	Retirements	226	50	2.712
8	Associated with Utility Plant Sold			
9	Total Reductions (Enter Total of lines 7 and 8)	226	50	2.712
10	Number at End of Year (Lines 1 + 5 - 9)	22,033	8,538	330.443
11	In Stock	815	298	27.333
12	Locked Meters on Customers' Premises	794		
13	Inactive Transformers on System		28	0.390
14	In Customers' Use	20,416	8,193	302.030
15	In Company's Use	8	19	0.690
16	TOTAL End of Year(Enter Total of lines 11 to 15. This line should equal line 10.)	22,033	8,538	330.443



ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

- A. Air pollution facilities:
  - (1) Scrubbers, precipitators, tall smokestacks, etc.
  - (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.

- (3) Monitoring equipment
- (4) Other.

- B. Water pollution control facilities:
  - (1) Cooling towers, ponds, piping, pumps, etc.
  - (2) Waste water treatment equipment
  - (3) Sanitary waste disposal equipment
  - (4) Oil interceptors
  - (5) Sediment control facilities
  - (6) Monitoring equipment
  - (7) Other.

- C. Solid waste disposal costs:
  - (1) Ash handling and disposal equipment
  - (2) Land
  - (3) Settling ponds
  - (4) Other.

- D. Noise abatement equipment:
  - (1) Structures
  - (2) Mufflers
  - (3) Sound proofing equipment
  - (4) Monitoring equipment
  - (5) Other

- E. Esthetic costs:
  - (1) Architectural costs
  - (2) Towers
  - (3) Underground lines
  - (4) Landscaping
  - (5) Other.

- F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

- G. Miscellaneous:
  - (1) Preparation of environmental reports
  - (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335
  - (3) Parks and related facilities
  - (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR			Balance at End of Year (f)	Actual Cost (g)
			Additions (c)	Retirements (d)	Adjustment (e)		
1	Air Pollution Control Facilities						
2	Water Pollution Control Facilities						
3	Solid Waste Disposal Costs						
4	Noise Abatement Equipment		NONE				
5	Esthetic Costs						
6	Additional Plant Capacity						
7	Miscellaneous (Identify significant)						
8	TOTAL (Total of lines 1 thru 7)						
9	Construction Work in Progress						



ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities the cost of which are reported on page 428. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expense (a)	Amount (b)	Actual Expenses (c)
1	Depreciation		
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs		
3	Fuel Related Costs		
4	Operation of Facilities	NONE	
5	Fly Ash and Sulfur Sludge Removal		
6	Difference in Cost of Environmentally Clean Fuels		
7	Replacement Power Costs		
8	Taxes and Fees		
9	Administrative and General		
10	Other (Identify significant)		
11	TOTAL		

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
			None

Business Contracts with Officers, Directors, and Affiliates

For the Year Ended December 31, 1990

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed in Schedule 1. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<u>Name of Officer or Director</u>	<u>Name and Address of Affiliated Entity</u>	<u>Amount</u>	<u>Identification of Product or Service</u>
D. Downey	Law Firm of Paty, Downey, Lewis & Fick P. O. Box 2345 Palm Beach, FL 33480	\$756	Attorney

\*Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.



Affiliation of Officers and Directors

For the Year Ended December 31, 1990

For each of the officials named in Schedule \_\_\_\_, list the principal occupation or business affiliation if other than listed in Schedule \_\_\_\_, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm, or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with Any Other Business or Financial Organization, Firm, or Partnership	Name and Address
D. Downey		Attorney	Law Firm of Paty, Downey, Lewis & Fick P. O. Box 2345 Palm Beach, FL 33480

**Business Transactions with Related Parties**

-----  
 For the Year Ended December 31, 1990  
 -----

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and any business or financial organizations, firm, or partnership named in Schedule 1 identifying the parties, amounts, dates, and product, asset or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - Management, legal, and accounting services
  - Computer services
  - Engineering and construction services
  - Repairing and servicing of equipment
  - Material, fuel, and supplies furnished
  - Leasing of structures, land, and equipment
  - All rental transactions
  - Sale, purchase, or transfer of various products
3. The columnar instructions follow:  
 COLUMN

- (a) Enter name of related party.
- (b) Give description of type of service, or name the product involved
- (c) Enter contract or agreement effective dates
- (d) Enter the letter "p" if service is a purchase by Respondent; "s" if service is sold by Respondent
- (e) Enter total amount paid, received, or accrued during the year for each type of service listed in Column (c). Do not net amounts when services are both received and provided.

Name of Company or Related Party (a)	Character Service and/or Name or Product (b)	Contract Effective Dates (c)	Total Charge for the Year	
			"P" or "S" (d)	Amount (\$) (e)
Law Firm of Paty, Downey, Lewis & Fick	Legal Services	February 1990	P	756

Business Transactions with Related Parties (Cont'd)

-----  
 For the Year Ended December 31, 1990  
 -----

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
  - Purchase, sale, and transfer of equipment
  - Purchase, sale, and transfer of land and structure
  - Purchase, sale, and transfer of securities
  - Noncash transfer of assets
  - Noncash dividends other than stock dividends
  - Write-off of bad debts or loans
3. The columnar instructions follow:

COLUMN

- (a) Enter name of related company or party.
- (b) Describe briefly the type of assets purchased, sold, or transferred.
- (c) Enter the total received or paid for disposition of the assets. Indicate purchase with the letter "p"; sale items by the letters "s".
- (d) Enter the book cost, less accrued depreciation, for each item reported in Column (b).
- (e) Enter the net profit or loss for each item - Column (c) less Column (d).
- (f) Enter the fair market value for each item reported in Column (b). In the space below or in a supplement schedule, describe the basis or method used to derive fair market value.

Name of Company or Related Party (a)	Description of Items (b)	Sale Or Purchase Price (c)		Net Book Value (d)	Gain Or Loss (e)	Fair Market Value (f)
-----						
Flo-Gas Corp.	Meters	11,989	S	11,989	0	
Flo-Gas Corp.	Meters	324	P	324	0	
Flo-Gas Corp.	Regulators	1,054	S	1,054	0	
Flo-Gas Corp.	Truck	15,928	P	15,928	0	



Analysis of Diversification Activity

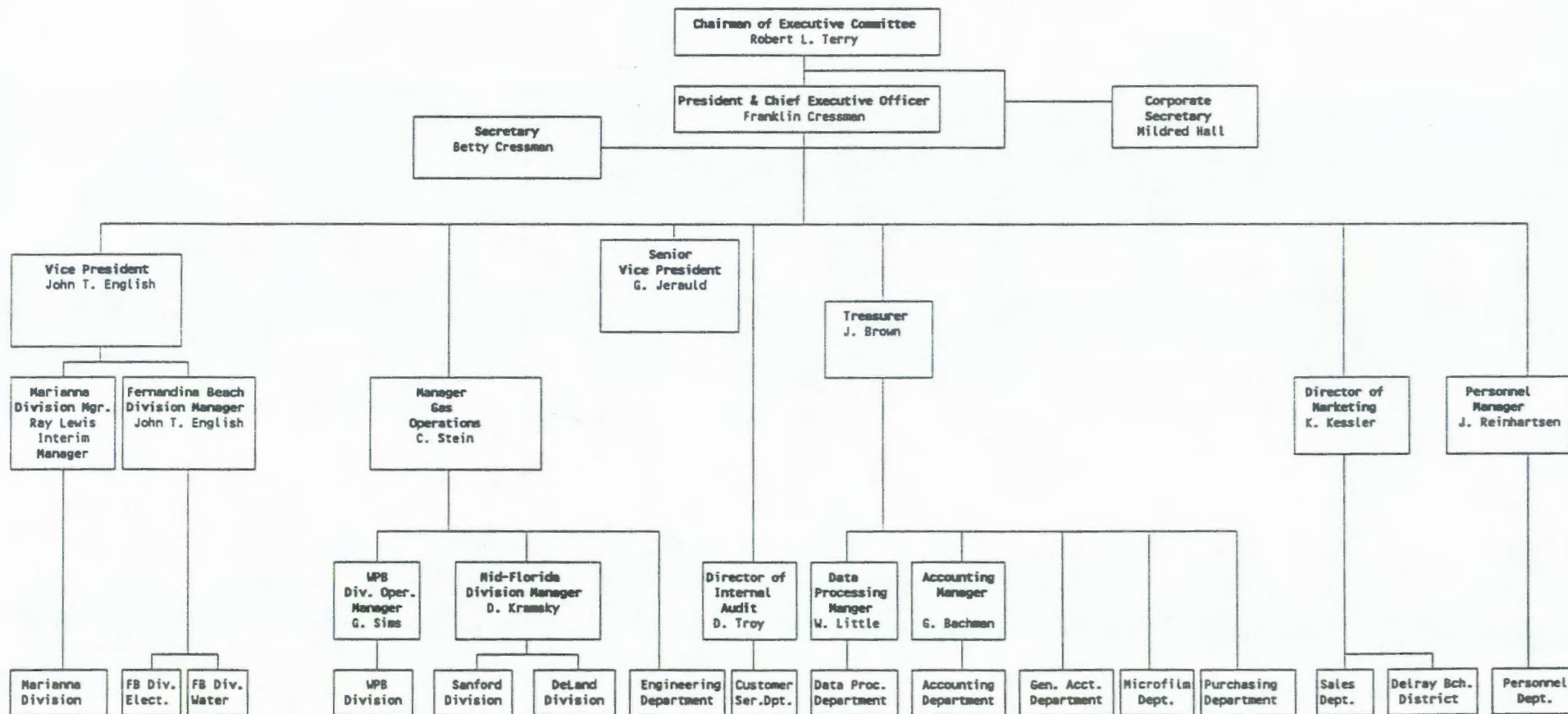
Changes in Corporate Structure

Provide any changes in corporate structure including partnerships, minority interests, and joint ventures and an updated organizational chart.

Line No.	Effective Date (a)	Description of Change (b)
1		
2		
3		
4		
5		
6		
7		
8		We have enclosed copies of our updated Organizational Chart for Florida Public Utilities Company.
9		
10		Flo-Gas does not have employees.
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		

FLORIDA PUBLIC UTILITIES COMPANY  
Organizational Chart

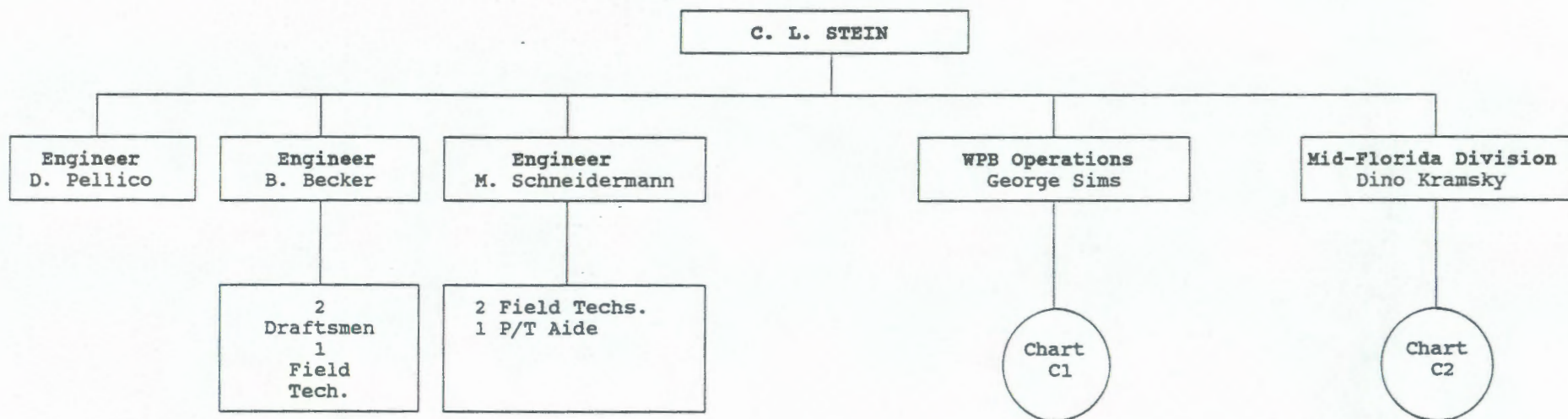
CHART A



Revised 3/1/91

FLORIDA PUBLIC UTILITIES COMPANY  
Gas Operations Organizational Chart

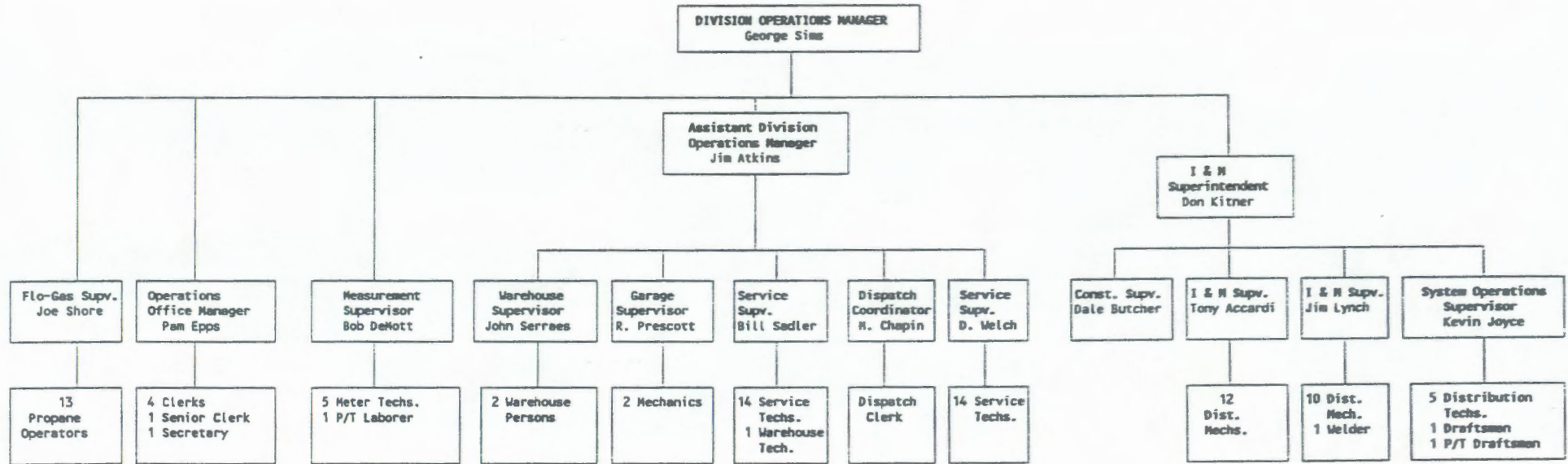
CHART B



Revised 3/1/91



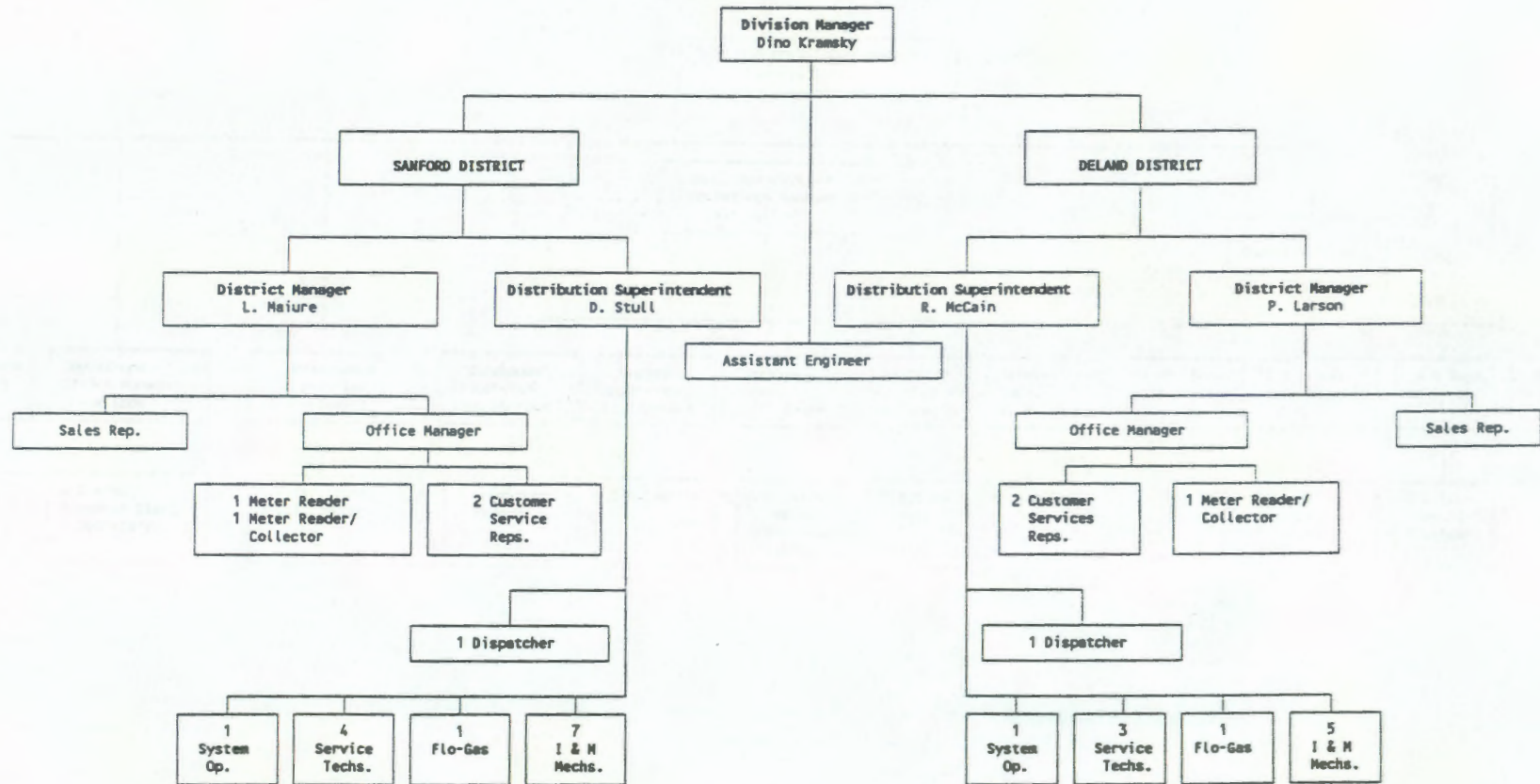
FLORIDA PUBLIC UTILITIES COMPANY  
West Palm Beach Gas Operations Organizational Chart



Revised 3/1/91

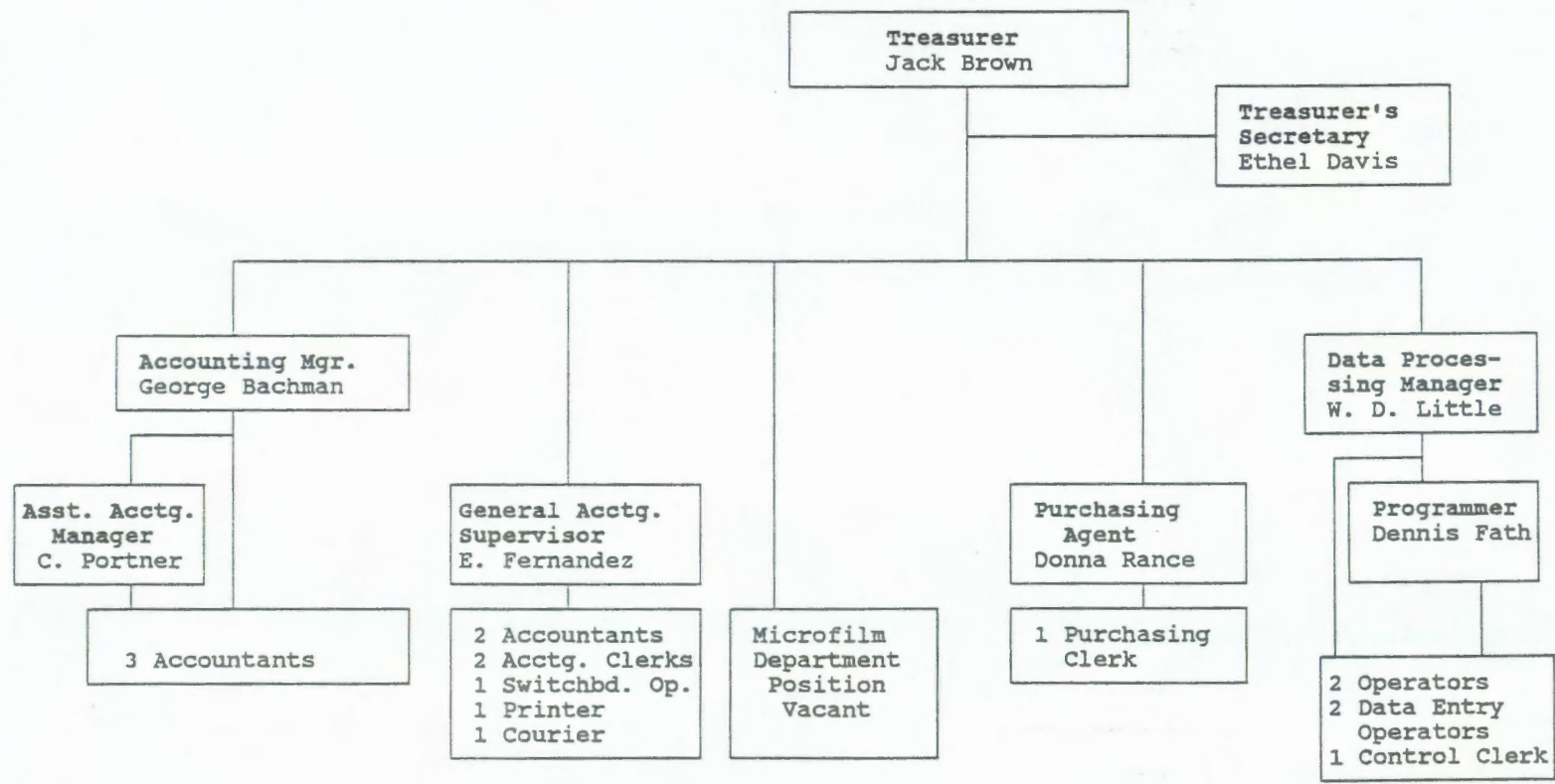
FLORIDA PUBLIC UTILITIES COMPANY  
Mid-Florida Division Organizational Chart

CHART C2



Revised 3/1/91

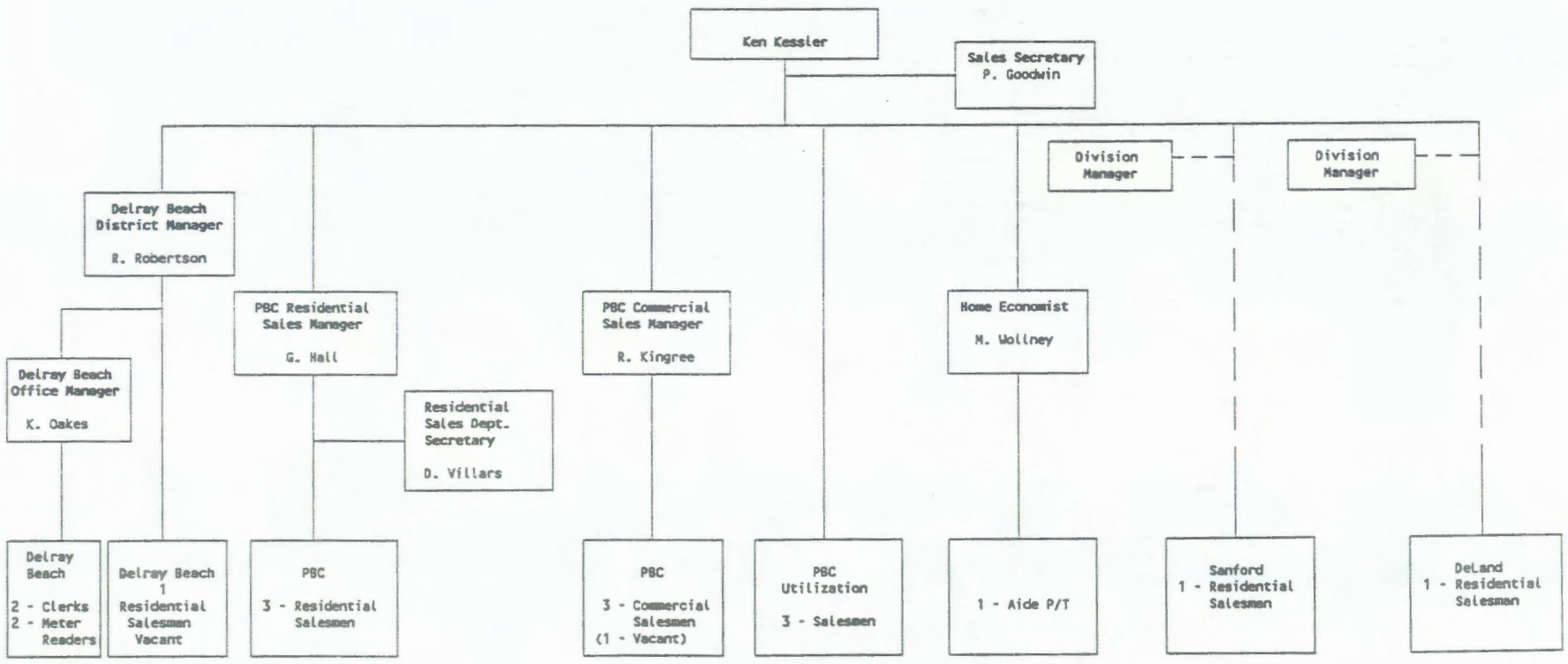
FLORIDA PUBLIC UTILITIES COMPANY  
General Office Organizational Chart



Revised 3/1/91

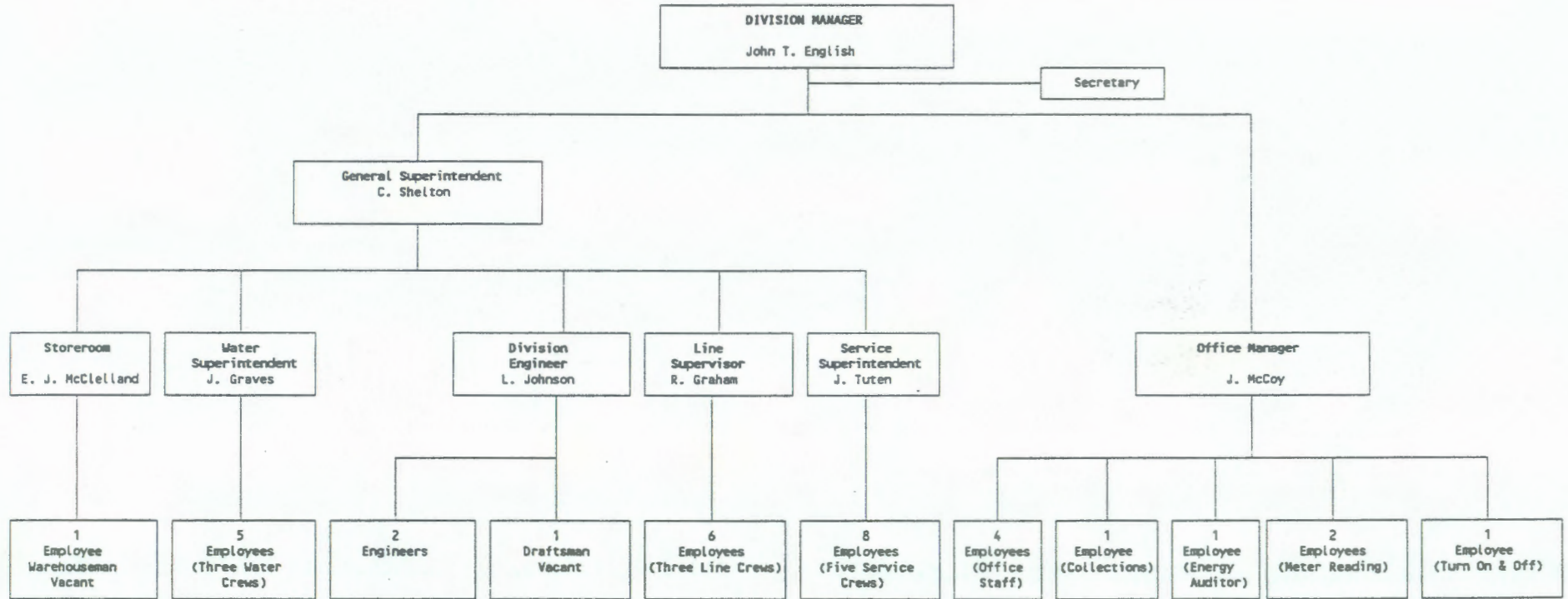


**FLORIDA PUBLIC UTILITIES COMPANY**  
Marketing and Sales Department Organizational Chart



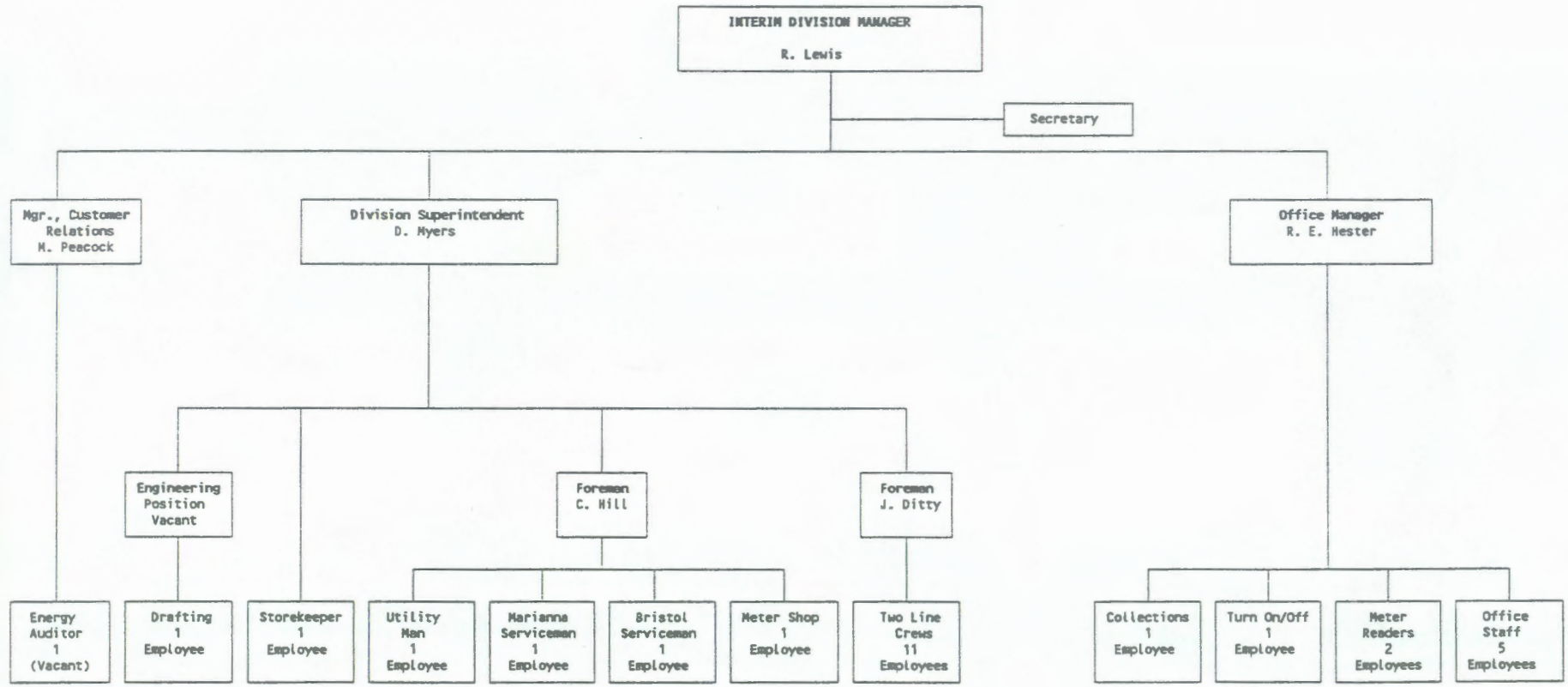
Revised 3/1/91

FLORIDA PUBLIC UTILITIES COMPANY  
Organization Chart for Fernandina Beach Division



Revised 3/1/91

FLORIDA PUBLIC UTILITIES COMPANY  
Organization Chart for Marianna Division



Revised 3/1/91



Analysis of Diversification Activity

Summary of Affiliated Transfers

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

Column

- a) Enter name of affiliate.
- b) Give description of type of service, or name the product involved.
- c) Enter contract or agreement effective dates.
- d) Enter the letter "p" if the service or product is a purchase by the Respondent; "s" if the service or product is sold by the Respondent.
- e) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Line No.	Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year	
				"P" or "S" (d)	Dollar Amount (e)
1					
2					
3					
4					
5					
6					
7		SEE ATTACHED			
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					

Analysis of Diversification Activity

Summary of Affiliated Cost Allocation

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service (including human resources earning in excess of \$30,000) involved.

Column

- a) Enter name of affiliate.
- b) Give description of type of service, or name the product involved.
- c) Enter contract or agreement effective dates.
- d) Enter the letter "t" if the service or product is a purchase by the Respondent; "f" if the service or product is sold by the Respondent.
- e) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Line No.	Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year	
				"T" or "F" (d)	Dollar Amount (e)
1					
2					
3					
4					
5					
6					
7		SEE ATTACHED			
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					

Analysis of Diversification Activity

Transfer of Real Assets or Rights

Provide a summary of affiliated transactions involving asset transfers or the rights to use assets. Provide:

- An indication that title has passed and the names of the purchasing and selling parties
- A description of the asset or right transferred
- A description of the financial or other considerations associated with the transfer.

Line No.	Names of Purchasing and Selling Parties (a)	Has Title Passed (Yes/No) (b)	Description of Asset or Right Transferred (c)	Financial or Other Considerations Associated with Transfer (d)
1				
2				
3				
4				
5				
6				
7		SEE ATTACHED		
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				



(Schedules 2, 3, 4)

#### ANALYSIS OF DIVERSIFICATION ACTIVITY REPORT

Currently, we have been providing details of material intercompany transactions on a quarterly basis. Flo-Gas Corporation is a wholly-owned subsidiary of Florida Public Utilities Company and transactions that exceed \$300 annually are numerous. Therefore, the enclosed summaries of Flo-Gas' Income Statement and Balance Sheet should be sufficient to meet the requirements of this report.

Items relating specifically to Flo-Gas are charged directly.

Corporate general expenses relating to both companies are allocated using factors previously reviewed by the Florida Public Service Commission during our last rate proceeding in 1990.

Items that typically create intercompany transactions include payroll, cash payments and receipts, and propane purchases.

Flo-Gas does not have employees or cash.

Detailed transactions are available at our corporate office. If you require additional information, please let us know.

NOTE: Flo-Gas' Income Statement and Balance Sheet (Supplement Pages 1-3)

ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT  
 Flo-Gas  
 Income Statement  
 12 Months Ending 12/31/90

	Year-to-Date <u>Actual</u>	Last Year-to-Date <u>Actual</u>
Operating Revenues	\$3,937,133	\$3,264,689
Operation Expenses	3,039,536	2,461,262
Maintenance Expenses	252,801	254,222
Depreciation Expense	191,893	169,594
Amortization of Utility Plant- Acquisition Adjustment		
Tax Other Than Income Tax-Utility Operation Expense	41,389	38,131
Income Tax-Federal - Utility Operating Income	39,274	(14,479)
Income Tax-State - Utility Operating Income	6,596	(4,256)
Deferred Income Tax-Federal - Utility Operating Income	94,523	128,303
Deferred Income Tax-State - Utility Operating Income	9,480	6,308
Investment Tax Credit - Utility Operating Income	(10,313)	(11,033)
Operating Income	<u>271,954</u>	<u>236,637</u>
 <u>Other Income and Deductions</u>		
Interest and Dividend Income		
Misc. Non-Operating Income		
Other Income Deductions		
Taxes Other Than Income - Other Income Taxes-Federal - Other Income	1,217	4,291
Income Taxes-State - Other Income	<u>(1,217)</u>	<u>(24)</u>
Other (Income) and Deductions	0	4,267
 <u>Interest Charges</u>		
Interest on Debt to Assoc. Companies		
Other Interest Expense	<u>28,474</u>	<u>28,804</u>
Interest Charges	28,474	28,804
 <u>Extraordinary Items</u>		
Cumulative Effect - Change in Accounting Princ. - Net	<u>0</u>	<u>61,663</u>
Net Income	<u>\$ 243,480</u>	<u>\$ 265,229</u>

## ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT

Flo-Gas

Balance Sheet - 09  
As of December 31, 1990

	<u>Current</u>	<u>Last Year End</u>
<u>Assets and Other Debits</u>		
Utility Plant		
Utility Plant in Service	\$ 4,249,005	\$ 4,041,043
Utility Plant Purchased/Sold		
Completed Construction Not Classified		
Construction Work in Progress		
Utility Plant	<u>4,249,005</u>	<u>4,041,043</u>
Accumulated Depreciation		
Accum. Dep.-Utility Plant in Service	(1,439,687)	(1,428,714)
Accum. Dep.-Transportation Equip.	(206,281)	(229,584)
Retirement Work in Progress		
Accum. Dep.-Rental Equipment		
Accumulated Depreciation	<u>(1,645,968)</u>	<u>(1,658,298)</u>
Other Utility Plant		
Utility Plant Acquisition Adj.		
Accum. Amort.-Utility Acq. Adj.		
Other Utility Plant		
Other Property and Investments		
Investment in Assoc. Companies-		
Common Stock	<u>388,706</u>	<u>422,046</u>
Other Property and Investments	388,706	422,046
Current and Accrued Assets		
Customer Accounts Receivable	413,714	340,899
Allow. for Uncollectible Accts.	(38,184)	(33,214)
Accounts Rec. from Assoc. Companies		(90,050)
Operating Supplies - Propane	734,049	434,313
Prepayments - Taxes		
Interest and Dividends Receivable		
Accrued Utility Revenues	<u>93,797</u>	<u>91,826</u>
Current and Accrued Assets	1,203,376	743,774
Deferred Debits		
Misc. Def. Debits-Other W.I.P.		
Misc. Def. Debits-Miscellaneous	1,312	245
Accum. Def. Income Taxes	<u>56,967</u>	<u>51,544</u>
Deferred Debits	<u>58,279</u>	<u>51,789</u>
Assets and Other Debits	<u>\$ 4,253,398</u>	<u>\$ 3,600,354</u>



ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT  
 Flo-Gas  
 Balance Sheet - 09  
 As of December 31, 1990

	<u>Current</u>	<u>Last Year End</u>
<u>Liabilities and Other Credits</u>		
Proprietary Capital		
Common Stock Issued	\$ 10,000	\$ 10,000
Appropriated Retained Earnings		
Unappropriated Retained Earnings	<u>1,729,933</u>	<u>1,964,704</u>
Proprietary Capital	1,739,933	1,974,704
Current and Accrued Liabilities		
Accounts Payable to Assoc. Co.	841,749	
Customer Deposits	364,144	338,538
Taxes Accrued	(1,374)	63,483
Interest Accrued	25,720	24,620
Dividends Declared		
Tax Collections Payable	27,964	21,111
Misc. Current and Accrued Liabilities		
Customer Advances for Construction		
Other Deferred Credits		
Accumulated Deferred ITC	<u>103,388</u>	<u>113,701</u>
Current and Accrued Liabilities	1,361,591	561,453
Operating Reserves		
Misc. Operating Reserves		
Accum. Deferred Income Tax - Liberalized Depreciation	908,394	784,419
Accum. Deferred Income Taxes-Other		<u>14,549</u>
Operating Reserves	<u>908,394</u>	798,968
Year-to-Date Income/Loss	<u>243,480</u>	<u>265,229</u>
Liabilities and Other Credits	<u>\$4,253,398</u>	<u>\$3,600,354</u>



FLORIDA PUBLIC UTILITIES COMPANY  
 Composite of Statistics for all  
Privately Owned Electric Utilities Under Agency Jurisdiction

As of December 31, 1990

	<u>Amounts</u>
<u>Plant (Intrastate Only) (000 omitted)</u>	
Plant in Service*	\$33,481
Construction Work in Progress	281
Plant Acquisition Adjustment	4
Plant Held for Future Use	
Materials and Supplies	798
Less:	
Depreciation and Amortization Reserves*	10,055
Contributions In Aid of Construction	-0-
Net Book Costs	\$24,509
 <u>Revenues and Expenses (Intrastate Only) (000 omitted)</u>	
Operating Revenues	\$31,454
Depreciation and Amortization Expense	1,239
Income Taxes	413
Other Taxes	1,005
Other Operating Expenses	26,799
Total Operating Expenses	29,456
Net Operating Income	1,998
Other Income	N/A
Other Deductions	N/A
Net Income	N/A
 <u>Customers (Intrastate Only)</u>	
Residential - Yearly Average	17,334
Commercial - Yearly Average	2,825
Industrial - Yearly Average	6
Others - Yearly Average	221
Total	20,386
 <u>Other Statistics (Intrastate Only)</u>	
Average Annual Residential Use - KWH	24.99
Average Residential Cost Per KWH	\$14.66
Average Residential Monthly Bill	\$76.69
Gross Plant Investment Per Customer	\$1,695

\*Includes allocation for Common Utility Plant.



Pages 461 - 474 are Not Applicable because  
we are only under the Jurisdiction of Florida.

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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,n,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

- ceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
1.	UTILITY OPERATING INCOME			
2.	Operating Revenues (400)		\$14,186,830	\$14,229,732
3.	Operating Expenses			
4.	Operation Expenses (401)		11,746,565	11,873,011
5.	Maintenance Expenses (402)		499,878	486,527
6.	Depreciation Expense (403)		571,729	533,637
7.	Amort. & Depl. of Utility Plant (404-405)			
8.	Amort. of Utility Plant Acq. Adj. (406)			
9.	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10.	Amort. of Conversion Expenses (407)			
11.	Taxes Other Than Income Taxes (408.1)	258	452,003	414,298
12.	Income Taxes - Federal (409.1)	258	(6,173)	(125,066)
13.	- Other (409.1)	258	(1,640)	43,667
14.	Provision for Deferred Inc. Taxes (410.1)	234,272-277	167,107	273,341
15.	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277		
16.	Investment Tax Credit Adj. - Net (411.4)	266	(12,439)	(22,490)
17.	(Less) Gains from Disp. of Utility Plant (411.7)			
18.	Losses from Disp. of Utility Plant (411.7)			
19.	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		13,417,030	13,476,925
20.	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		\$769,800	\$752,807

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	0	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	0	0
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	1,837	
26	(331) Structures and Improvements	4,822	
27	(332) Reservoirs, Dams, and Waterways	61,479	
28	(333) Water Wheels, Turbines, and Generators	98,267	
29	(334) Accessory Electric Equipment	62,084	
30	(335) Misc. Power Plant Equipment	375	
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	228,864	0
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		



ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

showing subaccount classification of such plant conforming to the requirements of these pages. 8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			\$0	(301) 1
			0	(302) 2
			0	(303) 3
0	0	0	0	4
				5
				6
			0	(310) 7
			0	(311) 8
			0	(312) 9
			0	(313) 10
			0	(314) 11
			0	(315) 12
0	0	0	0	(316) 13
			0	14
				15
			0	(320) 16
			0	(321) 17
			0	(322) 18
			0	(323) 19
			0	(324) 20
0	0	0	0	(325) 21
			0	22
				23
				24
			1,837	(330) 25
			4,822	(331) 26
			61,479	(332) 27
			98,267	(333) 28
			82,084	(334) 29
			375	(335) 30
0	0	0	0	(336) 31
			228,864	32
				33
			0	(340) 34
			0	(341) 35
			0	(342) 36
			0	(343) 37
			0	(344) 38
			0	(345) 39



ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment		
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	0	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	228,864	0
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	0	
45	(352) Structures and Improvements	0	
46	(353) Station Equipment	0	
47	(354) Towers and Fixtures	0	
48	(355) Poles and Fixtures	0	
49	(356) Overhead Conductors and Devices	0	
50	(357) Underground Conduit		
51	(358) Underground Conductors and Devices		
52	(359) Roads and Trails	0	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	0	0
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	7,941	
56	(361) Structures and Improvements	8,614	
57	(362) Station Equipment	650,866	
58	(363) Storage Battery Equipment		
59	(364) Poles, Towers, and Fixtures	2,568,631	279,182
60	(365) Overhead Conductors and Devices	3,333,067	198,578
61	(366) Underground Conduit	75,874	13,262
62	(367) Underground Conductors and Devices	255,646	(4,998)
63	(368) Line Transformers	3,333,168	245,586
64	(369) Services	1,188,345	113,850
65	(370) Meters	746,815	23,368
66	(371) Installations on Customer Premises	238,476	29,932
67	(372) Leased Property on Customer Premises		
68	(373) Street Lighting and Signal Systems	155,987	2,847
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	12,563,430	901,607
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	2,822	1,943
72	(390) Structures and Improvements	23,576	
73	(391) Office Furniture and Equipment	57,269	
74	(392) Transportation Equipment	788,806	60,138
75	(393) Stores Equipment	17,343	
76	(394) Tools, Shop and Garage Equipment	34,017	4,755
77	(395) Laboratory Equipment	26,097	
78	(396) Power Operated Equipment	61,558	
79	(397) Communication Equipment	54,376	
80	(398) Miscellaneous Equipment	3,343	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	1,069,207	66,836
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	1,069,207	66,836
84	TOTAL (Accounts 101 and 106)	13,861,501	968,443
85	(102) Electric Plant Purchased		
86	(Less) (102) Electric Plant Sold		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service	\$13,861,501	\$968,443

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			0	(346) 40
0	0	0	0	41
0	0	0	228,864	42
				43
			0	(350) 44
			0	(352) 45
			0	(353) 46
			0	(354) 47
			0	(355) 48
			0	(356) 49
			0	(357) 50
			0	(358) 51
			0	(359) 52
0	0	0	0	53
				54
			7,941	(360) 55
			8,614	(361) 56
			850,866	(362) 57
			0	(363) 58
(29,515)			2,818,298	(364) 59
(23,361)			3,508,284	(365) 60
0			89,136	(366) 61
(1,277)			249,371	(367) 62
(4,571)			3,574,183	(368) 63
(17,764)			1,284,431	(369) 64
(2,114)			788,069	(370) 65
(3,369)			265,039	(371) 66
			0	(372) 67
(139)			158,695	(373) 68
(82,110)	0	0	13,382,927	69
				70
			4,765	(389) 71
			23,576	(390) 72
(171)			57,098	(391) 73
(70,840)			778,104	(392) 74
			17,343	(393) 75
(2,338)			36,436	(394) 76
			26,097	(395) 77
			61,558	(396) 78
			54,376	(397) 79
			3,343	(398) 80
(73,347)	0	0	1,062,696	81
			0	(399) 82
(73,347)	0	0	1,062,696	83
(155,457)	0	0	14,674,487	84
			0	(102) 85
			0	(103) 86
			0	87
(\$155,457)	\$0	\$0	14,674,487	88

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207; column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	4,684,525	4,684,525		
2.	Depreciation Provisions for Year, Charged to:				
3.	(403) Depreciation Expense	552,199	552,199		
4.	(413) Exp. of Elec. Plt. Leas. to Others	0			
5.	Transportation Expenses-Clearing	64,175	64,175		
6.	Other Clearing Accounts	0			
7.	Other Accounts (Specify):	0			
8.	Accrued depreciation on transfer	0	0		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	616,374	616,374		
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	(155,457)	(155,457)		
12.	Cost of Removal	(46,299)	(46,299)		
13.	Salvage (Credit)	36,671	36,671		
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(165,085)	(165,085)		
15.	Other Debit of Credit Items (Describe)	0			
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	5,135,814	5,135,814		

Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production	0	0		
19.	Nuclear Production	0	0		
20.	Hydraulic Production - Conventional	161,188	161,188		
21.	Hydraulic Production - Pumped Storage	0	0		
22.	Other Production	(1,936)	(1,936)		
23.	Transmission	0	0		
24.	Distribution	4,537,678	4,537,678		
25.	General	438,884	438,884		
26.	TOTAL (Enter Total of lines 18 thru 25)	5,135,814	5,135,814		



ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$6,895,266	\$6,528,429
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	5,741,821	5,982,894
5	Large (or Industrial)	1,386,336	1,558,408
6	(444) Public Street and Highway Lighting	98,937	117,725
7	(445) Other Sales to Public Authorities	89,350	100,158
8	(446) Unbilled Revenues	(36,351)	31,001
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	14,175,359	14,318,615
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	14,175,359	14,318,615
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenue Net of Provision for Refunds	14,175,359	14,318,615
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	84,861	64,245
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	26,277	42,488
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	6,527	12,297
22	Overrecoveries Purchase Electric	(106,194)	(207,913)
23			
24			
25			
26	TOTAL Other Operating Revenues	11,471	(88,883)
27	TOTAL Electric Operating Revenues	\$14,186,830	\$14,229,732

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote).

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH			Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)		
101,927	94,697	8,692	8,563	1	
103,522	95,083	1,835	1,787	2	
28,887	28,051	4	4	3	
1,193	1,182	36	36	4	
1,332	1,397	98	99	5	
				6	
				7	
				8	
				9	
236,861	220,410	10,665	10,489	10	
				11	
236,861	220,410 **	10,665	10,489	12	
				13	
236,861	220,410	10,665	10,489	14	

\* Includes \$ (36,351) unbilled revenues.

\*\* Includes (2,729) MWH relating to unbilled revenues.



ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Year
1 . (1) POWER PRODUCTION EXPENSES		
2 . A. Steam Power Generation		
3 . Operation		
4 . (500) Operation Supervision and Engineering		
5 . (501) Fuel		
6 . (502) Steam Expenses		
7 . (503) Steam from Other Sources		
8 . (Less) (504) Steam Transferred-Cr.		
9 . (505) Electric Expenses		
10 . (506) Miscellaneous Steam Power Expenses		
11 . (507) Rents		
12 . TOTAL Operation	0	0
13 . Maintenance		
14 . (510) Maintenance Supervision and Engineering		
15 . (511) Maintenance of Structures		
16 . (512) Maintenance of Boiler Plant		
17 . (513) Maintenance of Electric Plant		
18 . (514) Maintenance of Miscellaneous Steam Plant		
19 . TOTAL Maintenance	0	0
20 . TOTAL Power Production Expenses-Steam Plant	0	0
21 . B. Nuclear Power Generation		
22 . Operation		
23 . (517) Operation Supervision and Engineering		
24 . (518) Fuel		
25 . (519) Coolants and Water		
26 . (520) Steam Expenses		
27 . (521) Steam from Other Sources		
28 . (Less) (522) Steam Transferred-Cr.		
29 . (523) Electric Expenses		
30 . (524) Miscellaneous Nuclear Power Expenses		
31 . (525) Rents		
32 . TOTAL Operation	0	0
33 . Maintenance		
34 . (528) Maintenance Supervision and Engineering		
35 . (529) Maintenance of Structures		
36 . (530) Maintenance of Reactor Plant Equipment		
37 . (531) Maintenance of Electric Plant		
38 . (532) Maintenance of Miscellaneous Nuclear Plant		
39 . TOTAL Maintenance	0	0
40 . TOTAL Power Production Expenses-Nuclear Power	0	0
41 . C. Hydraulic Power Generation		
42 . Operation		
43 . (535) Operation Supervision and Engineering		
44 . (536) Water for Power		
45 . (537) Hydraulic Expenses	397	1,196
46 . (538) Electric Expenses	654	2,792
47 . (539) Miscellaneous Hydraulic Power Generation Expenses	4,192	2,235
48 . (540) Rents		
49 . TOTAL Operation	5,243	6,223



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
50 . C. Hydraulic Power Generation (Continued)		
51 . Maintenance		
52 . (541) Maintenance Supervision and Engineering		
53 . (542) Maintenance of Structures	240	7
54 . (543) Maintenance of Reservoirs, Dams, and Waterways	1,179	212
55 . (544) Maintenance of Electric Plant	3,967	367
56 . (545) Maintenance of Miscellaneous Hydraulic Plant		
57 . TOTAL Maintenance	5,386	586
58 . TOTAL Power Production Expenses-Hydraulic Power	10,629	6,809
59 . D. Other Power Generation		
60 . Operation		
61 . (546) Operation Supervision and Engineering		
62 . (547) Fuel		
63 . (548) Generation Expenses		
64 . (549) Miscellaneous Other Power Generation Expenses		
65 . (550) Rents		
66 . TOTAL Operation	0	0
67 . Maintenance		
68 . (551) Maintenance Supervision and Engineering		
69 . (552) Maintenance of Structures		
70 . (553) Maintenance of Generating and Electric Plant		
71 . (554) Maintenance of Miscellaneous Other Power Generation Plant		
72 . TOTAL Maintenance	0	0
73 . TOTAL Power Production Expenses-Other Power	0	0
74 . E. Other Power Supply Expenses		
75 . (555) Purchased Power	10,511,349	10,630,887
76 . (556) System Control and Load Dispatching		
77 . (557) Other Expenses		
78 . TOTAL Other Power Supply Expenses	10,511,349	10,630,887
79 . TOTAL Power Production Expenses	10,521,978	10,637,696
80 . 2. TRANSMISSION EXPENSES		
81 . Operation		
82 . (560) Operation Supervision and Engineering		
83 . (561) Load Dispatching		
84 . (562) Station Expenses		
85 . (563) Overhead Line Expenses		
86 . (564) Underground Line Expenses		
87 . (565) Transmission of Electricity by Others		
88 . (566) Miscellaneous Transmission Expenses		
89 . (567) Rents		
90 . TOTAL Operation	0	0
91 . Maintenance		
92 . (568) Maintenance Supervision and Engineering		
93 . (569) Maintenance of Structures		
94 . (570) Maintenance of Station Equipment		
95 . (571) Maintenance of Overhead Lines		
96 . (572) Maintenance of Underground Lines		
97 . (573) Maintenance of Miscellaneous Transmission Plant		
98 . TOTAL Maintenance	0	0
99 . TOTAL Transmission Expenses	0	0
100 . 3. DISTRIBUTION EXPENSES		
101 . Operation		
102 . (580) Operation Supervision and Engineering	86,676	88,672
103 . (581) Load Dispatching		

## ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
104 . 3. DISTRIBUTION EXPENSES (Continued)		
105 . (582) Station Expenses	1,501	203
106 . (583) Overhead Line Expenses	53,985	30,889
107 . (584) Underground Line Expenses	216	
108 . (585) Street Lighting and Signal System Expenses	4,258	4,689
109 . (586) Meter Expenses	98,658	86,351
110 . (587) Customer Installations Expenses	5,480	5,350
111 . (588) Miscellaneous Distribution Expenses	37,401	42,917
112 . (589) Rents	1,360	1,361
113 . TOTAL Operation	289,535	260,432
114 . Maintenance		
115 . (590) Maintenance Supervision and Engineering	22,542	19,945
116 . (591) Maintenance of Structures		
117 . (592) Maintenance of Station Equipment	2,142	1,269
118 . (593) Maintenance of Overhead Lines	394,871	413,287
119 . (594) Maintenance of Underground Lines	2,242	1,244
120 . (595) Maintenance of Line Transformers	47,906	22,461
121 . (596) Maintenance of Street Lighting and Signal Systems	16,566	13,502
122 . (597) Maintenance of Meters	28	
123 . (598) Maintenance of Miscellaneous Distribution Plant		
124 . TOTAL Maintenance	486,297	471,708
125 . TOTAL Distribution Expenses	775,832	732,140
126 . 4. CUSTOMER ACCOUNTS EXPENSES		
127 . Operation		
128 . (901) Supervision	41,412	38,110
129 . (902) Meter Reading Expenses	90,860	97,836
130 . (903) Customer Records and Collection Expenses	246,288	247,179
131 . (904) Uncollectible Accounts	17,445	23,981
132 . (905) Miscellaneous Customer Accounts Expenses	17,908	18,350
133 . TOTAL Customer Accounts Expenses	413,913	425,456
134 . 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135 . Operation		
136 . (907) Supervision	21,429	33,476
137 . (908) Customer Assistance Expenses	(2,423)	3,784
138 . (909) Informational and Instructional Expenses	4,348	17,102
139 . (910) Miscellaneous Customer Service and Informational Expenses	154	330
140 . TOTAL Cust. Service and Informational Expenses	23,508	54,692
141 . 6. SALES EXPENSES		
142 . Operation		
143 . (911) Supervision		
144 . (912) Demonstrating and Selling Expenses		
145 . (913) Advertising Expenses	684	509
146 . (916) Miscellaneous Sales Expenses		
147 . TOTAL Sales Expenses	684	509
148 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 . Operation		
150 . (920) Administrative and General Salaries	152,140	140,784
151 . (921) Office Supplies and Expenses	30,783	32,257
152 . (Less) (922) Administrative expenses Transferred-Cr.	(48,949)	(40,419)
153 . (923) Outside Services Employed	26,755	41,385
154 . (924) Property Insurance	26,652	18,359
155 . (925) Injuries and Damages	169,576	157,661
156 . (926) Employee Pensions and Benefits	82,024	85,687



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
157 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
158 . (927) Franchise Requirements		
159 . (928) Regulatory Commission Expenses	22,605	19,584
160 . (Less) (929) Duplicate Charges-Cr.		
161 . (930.1) General Advertising Expenses	1,277	1,373
162 . (930.2) Miscellaneous General Expenses	17,425	15,979
163 . (931) Rents	22,044	22,161
164 . TOTAL Operation	502,332	494,811
165 . Maintenance		
166 . (935) Maintenance of General Plant	8,196	14,234
167 . TOTAL Administrative and General Expenses	510,528	509,045
168 . TOTAL Electric Operation and Maintenance Expenses	12,246,443	12,359,538

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1 . Payroll Period Ended (Date)	11-11-90
2 . Total Regular Full-Time Employees	34
3 . Total Part-Time and Temporary Employees	
4 . Total Employees	34



DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
 (Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for:  
 (a) Depreciation Expense (Account 403); (b) Amortiza-  
 tion of Limited-Term Electric Plant (Account 404); and (c)  
 Amortization of Other Electric Plant (Account 405).

2. Report in section B the rates used to compute amor-  
 tization charges for electric plant (Accounts 404 and 405).  
 State the basis used to compute the charges and whether any  
 changes have been made in the basis or rates used from the  
 preceding report year.

3. Report all available information called for in section  
 C every fifth year beginning with report year 1971, report-  
 ing annually only changes to columns (c) through (g) from  
 the complete report of the preceding year.

Unless composite depreciation accounting for total  
 depreciable plant is followed, list numerically in column  
 (a) each plant subaccount, account or functional classifica-  
 tion, as appropriate, to which a rate is applied. Identify  
 at the bottom of section C the type of plant included in  
 any subaccounts used.

In column (b) report all depreciable plant balances  
 to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate  
 at the bottom of section C the manner in which column (b)  
 balances are obtained. If average balances, state the  
 method of averaging used.

For columns (c), (d), and (e) report available in-  
 formation for each plant subaccount, account or functional  
 classification listed in column (a). If plant mortality  
 studies are prepared to assist in estimating average service  
 lives, show in column (f) the type mortality curve selected  
 as most appropriate for the account and in column (g), if  
 available, the weighted average remaining life of surviving  
 plant.

If composite depreciation accounting is used, report  
 available information called for in columns (b) through (g)  
 on this basis.

4. If provisions for depreciation were made during the  
 year in addition to depreciation provided by application  
 of reported rates, state at the bottom of section C the  
 amounts and nature of the provisions and the plant items  
 to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional	12,180			12,180
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant				
7	Transmission Plant				0
8	Distribution Plant	518,565			518,565
9	General Plant	21,454			21,454
10	Common Plant-Electric	\$ 19,530			19,530
11	TOTAL	\$571,729	\$0	\$0	\$571,729

B. Basis for Amortization Charges

\* Not allocated on pages 114 and 115.  
 † Not included on page 219, Line 3.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
15	331	4,822		(30)	3.5		11.5
16	332	61,479		(30)	3.2		11.5
17	333	98,267		(30)	6.6		11.5
18	334	62,084			5.7		11.5
19	335	375			5.6		11.5
20							
21	360	6,680			4.3		23.0
22	361	8,614	45		2.3		38.0
23	362	649,726	38	(10)	3.0		27.0
24	364	2,403,465	35	(20)	3.8		21.0
25	365	3,214,766	34		3.8		18.6
26	366	79,964	50		2.0		48.0
27	367	231,890	35		3.0		32.0
28	368	3,067,606	35	(10)	4.4		18.2
29	369	1,085,991	23	(15)	5.0		18.5
30	370	701,112	35	(10)	4.4		15.6
31	371	211,258	15	35	3.4		11.4
32	373	154,369	30	5	2.6		21.0
33							
34	390	27,899	65		2.6		20.0
35	391.1	17,926	20		7 Years Amortization		
36	391.2	13,445	10		7 Years Amortization		
37	391.3	24,210	6		5 Years Amortization		
38	392.1			15	13.6		3.4
39	392.2			10	9.6		5.3
40	392.3			10	9.7		5.4
41	392.4				3.8		13.4
42	393.1	17,343	30		3.2		20.0
43	393.2				7 Years Amortization		
44	394	34,767	26		4.3		20.0
45	395	23,779	40		2.5		31.0
46	396	61,558	20		5.2		15.1
47	397	53,186	15		2.8		7.8
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							
62							
63							



DISK 0152/FERC90  
04/10/91  
BAR  
AS OF 12/31/90

FLORIDA PUBLIC UTILITIES COMPANY  
HAWAIIAN ELECTRIC DIVISION  
REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0434(0)  
1990

PLANT IN SERVICE (\$)						
Plant Acct.	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance
330	1,837					1,837
331	4,822					4,822
332	61,479					61,479
333	98,267					98,267
334	62,085					62,085
335	375					375
341	0					0
360	7,941					7,941
361	8,614					8,614
362	650,866			0		650,866
364	2,568,633	279,179			(29,515)	2,818,297
365	3,333,078	198,566		0	(23,361)	3,508,283
366	86,037	3,098				89,135
367	243,471	5,177			(1,277)	249,371
368	3,333,168	243,585			(4,371)	3,570,182
369	1,188,345	113,850		1	(17,764)	1,284,422
370	746,815	23,369	(1)	0	(2,114)	768,069
371	238,476	29,932			(3,369)	265,039
373	155,987	2,847			(139)	158,695
389	2,822	1,944				4,766
390	23,576					23,576
3911	17,925		1			17,926
3912	14,338				(170)	14,168
3913	25,004					25,004
3921	45,859	12,170			(11,144)	46,885
3922	98,133	26,439		(1,666)	(18,103)	96,803
3923	646,765	21,528		1,666	(41,443)	628,516
3924	6,050		(1)		(150)	5,899
3931	16,795					16,795
3932	547					547
3941	14,986				(2,336)	12,570
3942	19,112	4,750				23,866
3951	16,984			0		16,984
3952	9,193					9,193
396	61,558					61,558
397	54,376					54,376
398	3,343					3,343
<b>13,861,502</b>	<b>968,438</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(155,456)</b>	<b>14,674,484</b>

RESERVE (\$)									
Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Renewal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance
330									0
331	4,489								4,489
332	59,318								61,286
333	59,931								66,411
334	25,112								28,432
335	158								182
341	(1,936)								(1,936)
360									0
361	1,441								1,445
362	201,161								220,685
364	1,072,082	(29,515)			10,382	(11,659)			1,142,328
365	1,043,631	(23,361)			13,112	(9,460)			1,133,605
366	4,941								6,487
367	21,330	(1,277)							27,977
368	1,044,148	(4,371)			1,506	(21,946)			1,170,343
369	285,012	(17,764)			3,989	(2,523)			330,267
370	315,416	(2,114)				(443)			346,160
371	61,204	(3,369)			1,047	(249)			67,176
373	66,645	(139)							70,604
389									0
390	6,432								7,044
3911	5,181								7,749
3912	1,046	(170)							2,914
3913	15,173								20,177
3921	(476)	(11,144)			2,300				(3,119)
3922	31,872	(18,103)			2,080	(1,666)			23,340
3923	282,571	(41,443)			1,780	1,666			293,163
3924	2,819	(150)							2,897
3931	6,766								7,306
3932	73								157
3941	604	(2,336)							(1,144)
3942	2,013								5,085
3951	5,718								6,138
3952	431								1,751
396	16,512								19,716
397	44,894								43,618
398	(388)								92
<b>4,684,524</b>	<b>(135,456)</b>	<b>616,374</b>	<b>36,471</b>	<b>(46,300)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,135,813</b>



STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,n,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

- ceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
1.	UTILITY OPERATING INCOME			
2.	Operating Revenues (400)		\$17,267,032	\$15,342,496
3.	Operating Expenses			
4.	Operation Expenses (401)		14,149,632	12,388,506
5.	Maintenance Expenses (402)		402,700	382,862
6.	Depreciation Expense (403)		667,819	591,311
7.	Amort. & Depl. of Utility Plant (404-405)			
8.	Amort. of Utility Plant Acq. Adj. (406)			
9.	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10.	Amort. of Conversion Expenses (407)			
11.	Taxes Other Than Income Taxes (408.1)	258	585,955	515,130
12.	Income Taxes - Federal (409.1)	258	359,308	363,288
13.	- Other (409.1)	258	61,118	15,736
14.	Provision for Deferred Inc. Taxes (410.1)	234,272-277	(151,564)	(20,824)
15.	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277		
16.	Investment Tax Credit Adj. - Net (411.4)	266	(35,827)	(31,766)
17.	(Less) Gains from Disp. of Utility Plant (411.7)			
18.	Losses from Disp. of Utility Plant (411.7)			
19.	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		16,039,141	14,196,243
20.	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		\$1,227,891	\$1,146,253

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for

reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	0	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	0	0
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	0	
26	(331) Structures and Improvements	0	
27	(332) Reservoirs, Dams, and Waterways	0	
28	(333) Water Wheels, Turbines, and Generators	0	
29	(334) Accessory Electric Equipment	0	
30	(335) Misc. Power Plant Equipment	0	
31	(336) Roads, Railroads, and Bridges	0	
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	0
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		



ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			\$0 (301)	1
			0 (302)	2
			0 (303)	3
0	0	0	0	4
				5
				6
			0 (310)	7
			0 (311)	8
			0 (312)	9
			0 (313)	10
			0 (314)	11
			0 (314)	12
			0 (315)	13
0	0	0	0 (316)	14
			0	15
				16
			0 (320)	17
			0 (321)	18
			0 (322)	19
			0 (323)	20
			0 (324)	21
0	0	0	0 (325)	22
			0	23
				24
			0 (330)	25
			0 (331)	26
			0 (332)	27
			0 (333)	28
			0 (334)	29
			0 (335)	30
0	0	0	0 (336)	31
			0	32
				33
			0 (340)	34
			0 (341)	35
			0 (342)	36
			0 (343)	37
			0 (344)	38
			0 (345)	39



## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(348) Misc. Power Plant Equipment		
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	0	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	0	0
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	74,148	
45	(352) Structures and Improvements	17,304	
46	(353) Station Equipment	928,767	387,712
47	(354) Towers and Fixtures	246,352	888
48	(355) Poles and Fixtures	1,016,404	123,877
49	(356) Overhead Conductors and Devices	626,610	3,181
50	(357) Underground Conduit	0	
51	(358) Underground Conductors and Devices	0	
52	(359) Roads and Trails	1,961	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	2,911,546	515,658
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	10,160	
56	(361) Structures and Improvements	33,577	
57	(362) Station Equipment	1,450,834	2,437
58	(363) Storage Battery Equipment	0	
59	(364) Poles, Towers, and Fixtures	1,057,222	59,591
60	(365) Overhead Conductors and Devices	1,905,808	158,888
61	(366) Underground Conduit	824,564	163,049
62	(367) Underground Conductors and Devices	1,527,308	208,831
63	(368) Line Transformers	3,117,236	281,139
64	(369) Services	1,343,672	154,868
65	(370) Meters	1,143,854	78,101
66	(371) Installations on Customer Premises	131,234	9,781
67	(372) Leased Property on Customer Premises	0	
68	(373) Street Lighting and Signal Systems	231,399	22,041
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	12,776,868	1,138,726
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	68,696	0
72	(390) Structures and Improvements	270,981	0
73	(391) Office Furniture and Equipment	51,459	2,049
74	(392) Transportation Equipment	595,774	27,986
75	(393) Stores Equipment	23,739	0
76	(394) Tools, Shop and Garage Equipment	46,528	698
77	(395) Laboratory Equipment	25,934	0
78	(396) Power Operated Equipment	94,509	0
79	(397) Communication Equipment	50,253	0
80	(398) Miscellaneous Equipment	16,524	0
81	SUBTOTAL (Enter Total of lines 71 thru 80)	1,244,397	30,733
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	1,244,397	30,733
84	TOTAL (Accounts 101 and 106)	16,932,811	1,685,117
85	(102) Electric Plant Purchased		
86	(Less) (102) Electric Plant Sold		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service	\$16,932,811	\$1,685,117

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			0 (346)	40
0	0	0	0	41
0	0	0	0	42
				43
			74,148 (350)	44
			17,304 (352)	45
			1,316,479 (353)	46
			247,240 (354)	47
(43,011)			1,097,270 (355)	48
			629,791 (356)	49
			0 (357)	50
			0 (358)	51
			1,961 (359)	52
(43,011)	0	0	3,384,193	53
				54
			10,160 (360)	55
			33,577 (361)	56
			1,453,271 (362)	57
			0 (363)	58
(12,147)			1,104,666 (364)	59
(14,303)			2,050,393 (365)	60
0			987,613 (366)	61
(1,390)			1,734,749 (367)	62
(41,405)			3,356,970 (368)	63
(6,303)			1,492,237 (369)	64
(22,935)			1,199,020 (370)	65
(3,631)			137,384 (371)	66
0			0 (372)	67
(3,575)			249,865 (373)	68
(105,689)	0	0	13,809,905	69
				70
			68,696 (389)	71
			270,981 (390)	72
(361)			53,147 (391)	73
(21,513)		15,928	618,175 (392)	74
			23,739 (393)	75
0			47,226 (394)	76
			25,934 (395)	77
			94,509 (396)	78
			50,253 (397)	79
			16,524 (398)	80
(21,874)	0	15,928	1,269,184	81
			0 (399)	82
(21,874)	0	15,928	1,269,184	83
(170,574)	0	15,928	18,483,282	84
			0 (102)	85
				86
			0 (103)	87
(\$170,574)	\$0	\$15,928	18,483,282	88



ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	4,248,535	4,248,535		
2.	Depreciation Provisions for Year, Charged to:				
3.	(403) Depreciation Expense	650,315	650,315		
4.	(413) Exp. of Elec. Plt. Leas. to Others	0			
5.	Transportation Expenses-Clearing	51,168	51,168		
6.	Other Clearing Accounts	0			
7.	Other Accounts (Specify):	0			
8.	Accrued depreciation on transfer	15,928	15,928		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	717,411	717,411		
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	(170,574)	(170,574)		
12.	Cost of Removal	(40,829)	(40,829)		
13.	Salvage (Credit)	68,518	68,518		
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(142,885)	(142,885)		
15.	Other Debit of Credit Items (Describe)	0			
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	4,823,061	4,823,061		

Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production	0	0		
19.	Nuclear Production	0	0		
20.	Hydraulic Production - Conventional	0	0		
21.	Hydraulic Production - Pumped Storage	0	0		
22.	Other Production	0	0		
23.	Transmission	1,007,936	1,007,936		
24.	Distribution	3,247,909	3,247,909		
25.	General	567,216	567,216		
26.	TOTAL (Enter Total of lines 18 thru 25)	4,823,061	4,823,061		



ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.  
 2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.  
 3. If previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

OPERATING REVENUES			
Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$9,057,602	\$7,069,769
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	5,155,014	4,609,735
5	Large (or Industrial)	2,675,081	2,672,132
6	(444) Public Street and Highway Lighting	106,414	93,846
7	(445) Other Sales to Public Authorities	274,805	218,826
8	(446) Unbilled Revenues	(43,403)	160,283
9	(448) Interdepartmental Sales	123,751	107,985
10	TOTAL Sales to Ultimate Consumers	17,349,264	14,932,576
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	17,349,264	14,932,576
13	(Less) (449.1) Provision for Rate Refunds		(39,400)
14	TOTAL Revenue Net of Provision for Refunds	17,349,264	14,893,176
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	42,010	6,011
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	6,449	18,676
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	4,710	3,119
22	Overrecoveries Purchase Electric	(135,401)	421,514
23			
24			
25			
26	TOTAL Other Operating Revenues	(82,232)	449,320
27	TOTAL Electric Operating Revenues	\$17,267,032	\$15,342,496

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote).

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.  
 6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.  
 7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
114,610	108,552	8,642	8,352	1
70,731	67,932	990	962	2
33,076	33,630	2	2	3
870	848	8	6	4
3,661	3,200	78	71	5
1,759	1,673	1	1	6
224,707	215,835	9,721	9,394	7
224,707	215,835	9,721	9,394	8
224,707	215,835	9,721	9,394	9
224,707	215,835	9,721	9,394	10
224,707	215,835	9,721	9,394	11
224,707	215,835	9,721	9,394	12
224,707	215,835	9,721	9,394	13
224,707	215,835	9,721	9,394	14

\* Includes \$ (43,403) unbilled revenues.

\*\* Includes (2,727) MMH relating to unbilled revenues.



ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Year
<b>(1) POWER PRODUCTION EXPENSES</b>		
<b>A. Steam Power Generation</b>		
1 . Operation		
4 . (500) Operation Supervision and Engineering		
5 . (501) Fuel		
6 . (502) Steam Expenses		
7 . (503) Steam from Other Sources		
8 . (Less) (504) Steam Transferred-Cr.		
9 . (505) Electric Expenses		
10 . (506) Miscellaneous Steam Power Expenses		
11 . (507) Rents		
12 . TOTAL Operation	0	0
13 . Maintenance		
14 . (510) Maintenance Supervision and Engineering		
15 . (511) Maintenance of Structures		
16 . (512) Maintenance of Boiler Plant		
17 . (513) Maintenance of Electric Plant		
18 . (514) Maintenance of Miscellaneous Steam Plant		
19 . TOTAL Maintenance	0	0
20 . TOTAL Power Production Expenses-Steam Plant	0	0
<b>B. Nuclear Power Generation</b>		
22 . Operation		
23 . (517) Operation Supervision and Engineering		
24 . (518) Fuel		
25 . (519) Coolants and Water		
26 . (520) Steam Expenses		
27 . (521) Steam from Other Sources		
28 . (Less) (522) Steam Transferred-Cr.		
29 . (523) Electric Expenses		
30 . (524) Miscellaneous Nuclear Power Expenses		
31 . (525) Rents		
32 . TOTAL Operation	0	0
33 . Maintenance		
34 . (528) Maintenance Supervision and Engineering		
35 . (529) Maintenance of Structures		
36 . (530) Maintenance of Reactor Plant Equipment		
37 . (531) Maintenance of Electric Plant		
38 . (532) Maintenance of Miscellaneous Nuclear Plant		
39 . TOTAL Maintenance	0	0
40 . TOTAL Power Production Expenses-Nuclear Power	0	0
<b>C. Hydraulic Power Generation</b>		
42 . Operation		
43 . (535) Operation Supervision and Engineering		
44 . (536) Water for Power		
45 . (537) Hydraulic Expenses		
46 . (538) Electric Expenses		
47 . (539) Miscellaneous Hydraulic Power Generation Expenses		
48 . (540) Rents		
49 . TOTAL Operation	0	0



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
50 . C. Hydraulic Power Generation (Continued)		
51 . Maintenance		
52 . (541) Maintenance Supervision and Engineering		
53 . (542) Maintenance of Structures		
54 . (543) Maintenance of Reservoirs, Dams, and Waterways		
55 . (544) Maintenance of Electric Plant		
56 . (545) Maintenance of Miscellaneous Hydraulic Plant		
57 . TOTAL Maintenance	0	0
58 . TOTAL Power Production Expenses-Hydraulic Power	0	0
59 . D. Other Power Generation		
60 . Operation		
61 . (546) Operation Supervision and Engineering		
62 . (547) Fuel		
63 . (548) Generation Expenses		
64 . (549) Miscellaneous Other Power Generation Expenses		
65 . (550) Rents		
66 . TOTAL Operation	0	0
67 . Maintenance		
68 . (551) Maintenance Supervision and Engineering		
69 . (552) Maintenance of Structures		
70 . (553) Maintenance of Generating and Electric Plant		
71 . (554) Maintenance of Miscellaneous Other Power Generation Plant		
72 . TOTAL Maintenance	0	0
73 . TOTAL Power Production Expenses-Other Power	0	0
74 . E. Other Power Supply Expenses		
75 . (555) Purchased Power	13,312,906	11,601,671
76 . (556) System Control and Load Dispatching		
77 . (557) Other Expenses		8
78 . TOTAL Other Power Supply Expenses	13,312,906	11,601,679
79 . TOTAL Power Production Expenses	13,312,906	11,601,679
80 . 2. TRANSMISSION EXPENSES		
81 . Operation		
82 . (560) Operation Supervision and Engineering		
83 . (561) Load Dispatching		
84 . (562) Station Expenses	9,774	12,903
85 . (563) Overhead Line Expenses		
86 . (564) Underground Line Expenses		
87 . (565) Transmission of Electricity by Others		
88 . (566) Miscellaneous Transmission Expenses		
89 . (567) Rents		
90 . TOTAL Operation	9,774	12,903
91 . Maintenance		
92 . (568) Maintenance Supervision and Engineering		
93 . (569) Maintenance of Structures		
94 . (570) Maintenance of Station Equipment	9,858	16,161
95 . (571) Maintenance of Overhead Lines	36,177	16,544
96 . (572) Maintenance of Underground Lines		
97 . (573) Maintenance of Miscellaneous Transmission Plant	1,774	1,839
98 . TOTAL Maintenance	47,809	34,544
99 . TOTAL Transmission Expenses	57,583	47,447
100 . 3. DISTRIBUTION EXPENSES		
101 . Operation		
102 . (580) Operation Supervision and Engineering	47,027	42,036
103 . (581) Load Dispatching	93	386

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
<b>3. DISTRIBUTION EXPENSES (Continued)</b>		
104 .		
105 . (582) Station Expenses	800	867
106 . (583) Overhead Line Expenses	20,450	10,874
107 . (584) Underground Line Expenses	16,594	11,830
108 . (585) Street Lighting and Signal System Expenses	40	
109 . (586) Meter Expenses	24,294	23,534
110 . (587) Customer Installations Expenses	9,426	12,255
111 . (588) Miscellaneous Distribution Expenses	43,486	46,911
112 . (589) Rents	410	410
113 . TOTAL Operation	162,620	149,103
114 . Maintenance		
115 . (590) Maintenance Supervision and Engineering	13,822	13,675
116 . (591) Maintenance of Structures	2,951	1,850
117 . (592) Maintenance of Station Equipment	44,268	22,438
118 . (593) Maintenance of Overhead Lines	179,294	188,273
119 . (594) Maintenance of Underground Lines	52,335	45,400
120 . (595) Maintenance of Line Transformers	19,438	29,746
121 . (596) Maintenance of Street Lighting and Signal Systems	14,521	14,952
122 . (597) Maintenance of Meters	2,136	7,720
123 . (598) Maintenance of Miscellaneous Distribution Plant	13,932	11,224
124 . TOTAL Maintenance	342,697	335,278
125 . TOTAL Distribution Expenses	505,317	484,381
<b>4. CUSTOMER ACCOUNTS EXPENSES</b>		
126 .		
127 . Operation		
128 . (901) Supervision	25,338	26,839
129 . (902) Meter Reading Expenses	39,283	40,234
130 . (903) Customer Records and Collection Expenses	153,630	152,309
131 . (904) Uncollectible Accounts	30,238	30,263
132 . (905) Miscellaneous Customer Accounts Expenses	10,501	10,255
133 . TOTAL Customer Accounts Expenses	258,990	259,900
<b>5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
134 .		
135 . Operation		
136 . (907) Supervision	14,020	8,321
137 . (908) Customer Assistance Expenses	(6,575)	21,163
138 . (909) Informational and Instructional Expenses	7,803	10,693
139 . (910) Miscellaneous Customer Service and Informational Expenses	253	(154)
140 . TOTAL Cust. Service and Informational Expenses	15,501	40,023
<b>6. SALES EXPENSES</b>		
141 .		
142 . Operation		
143 . (911) Supervision		
144 . (912) Demonstrating and Selling Expenses		
145 . (913) Advertising Expenses	2,035	1,784
146 . (916) Miscellaneous Sales Expenses		
147 . TOTAL Sales Expenses	2,035	1,784
<b>7. ADMINISTRATIVE AND GENERAL EXPENSES</b>		
148 .		
149 . Operation		
150 . (920) Administrative and General Salaries	129,698	118,630
151 . (921) Office Supplies and Expenses	38,693	32,225
152 . (Less) (922) Administrative expenses Transferred-Cr.	(75,397)	(65,386)
153 . (923) Outside Services Employed	25,077	26,961
154 . (924) Property Insurance	32,842	13,451
155 . (925) Injuries and Damages	140,800	134,732
156 . (926) Employee Pensions and Benefits	60,069	42,878



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
-----		
157 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
158 . (927) Franchise Requirements		
159 . (928) Regulatory Commission Expenses	18,324	2,644
160 . (Less) (929) Duplicate Charges-Cr.		
161 . (930.1) General Advertising Expenses	947	690
162 . (930.2) Miscellaneous General Expenses	16,296	15,830
163 . (931) Rents	458	458
164 . TOTAL Operation	387,807	323,113
165 . Maintenance		
166 . (935) Maintenance of General Plant	12,193	13,042
167 . TOTAL Administrative and General Expenses	400,000	336,155
168 . TOTAL Electric Operation and Maintenance Expenses	14,552,332	12,771,369
-----		

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1 . Payroll Period Ended (Date)	11-11-90
2 . Total Regular Full-Time Employees (Equivalent Employees from joint functions -6)	37
3 . Total Part-Time and Temporary Employees	2
4 . Total Employees	39



DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
 (Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for:  
 (a) Depreciation Expense (Account 403); (b) Amortiza-  
 tion of Limited-Term Electric Plant (Account 404); and (c)  
 Amortization of Other Electric Plant (Account 405).

2. Report in section B the rates used to compute amor-  
 tization charges for electric plant (Accounts 404 and 405).  
 State the basis used to compute the charges and whether any  
 changes have been made in the basis or rates used from the  
 preceding report year.

3. Report all available information called for in section  
 C every fifth year beginning with report year 1971, report-  
 ing annually only changes to columns (c) through (g) from  
 the complete report of the preceding year.

Unless composite depreciation accounting for total  
 depreciable plant is followed, list numerically in column  
 (a) each plant subaccount, account or functional classifica-  
 tion, as appropriate, to which a rate is applied. Identify  
 at the bottom of section C the type of plant included in  
 any subaccounts used.

In column (b) report all depreciable plant balances  
 to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate  
 at the bottom of section C the manner in which column (b)  
 balances are obtained. If average balances, state the  
 method of averaging used.

For columns (c), (d), and (e) report available in-  
 formation for each plant subaccount, account or functional  
 classification listed in column (a). If plant mortality  
 studies are prepared to assist in estimating average service  
 lives, show in column (f) the type mortality curve selected  
 as most appropriate for the account and in column (g), if  
 available, the weighted average remaining life of surviving  
 plant.

If composite depreciation accounting is used, report  
 available information called for in columns (b) through (g)  
 on this basis.

4. If provisions for depreciation were made during the  
 year in addition to depreciation provided by application  
 of reported rates, state at the bottom of section C the  
 amounts and nature of the provisions and the plant items  
 to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional				0
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant				
7	Transmission Plant	81,062			81,062
8	Distribution Plant	533,219			533,219
9	General Plant	36,034			36,034
10	Common Plant-Electric	17,504			17,504
11	TOTAL	\$667,819	\$0	\$0	\$667,819

B. Basis for Amortization Charges

‡ Not allocated on pages 114 and 115.  
 † Not included on page 219, Line 3.

FERNANDINA BEACH

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
64							
65							
66							
67	341	13,154			4 Year Amortization		
68	342	4,649			4 Year Amortization		
69	343	213,451			4 Year Amortization		
70	344	28,486			4 Year Amortization		
71	346	3,330			4 Year Amortization		
72							
73	350	56,519		0	2.90		32.0
74	352	12,908	45	0	2.10		36.0
75	353	439,518	35	10	2.70		28.0
76	354	183,841	50	(10)	2.30		39.0
77	355	623,121	35	(20)	3.80		30.0
78	356	400,690	35	(10)	3.20		30.0
79	359	1,345	55	0	1.50		32.0
80							
81	360	194		0	4.00		22.0
82	361	29,355	45	0	2.20		38.0
83	362	822,460	30	10	2.90		24.0
84	364	818,795	26	(10)	4.40		19.7
85	365	1,323,307	31	(35)	5.00		24.0
86	366	245,276	50	0	2.00		48.0
87	367	809,775	34	0	3.00		28.0
88	368	1,956,759	29	(10)	4.60		21.0
89	369	867,178	28	(10)	4.30		22.0
90	370	790,884	30	(20)	4.40		20.0
91	371	85,845	15	0	6.40		10.3
92	373	178,537	21	(1)	4.50		15.8
93							
94	390	252,411	50	0	1.90		35.0
95	391.1	18,836	25	0	6.10		14.1
96	391.2	12,208	15	0	9.50		9.7
97	391.3	20,652	7	16	11.80		6.5
98	392.1	64,137	5	25	15.00		2.3
99	392.2	66,125	7	15	9.50		5.2
100	392.3	264,446	12	10	7.50		7.6
101	392.4	8,739	25	10	2.80		18.5
102	393	23,738	35	0	2.90		29.0
103	394	35,713	30	0	3.30		23.0
104	395	25,021	35	0	2.80		25.0
105	396	80,243	15	0	6.20		10.0
106	397	41,002	12	0	10.00		6.7
107	398	2,604	30	0	2.90		22.0
108							
109							
110							
111							
112							
113							
114							
115							



DISK 152:FERC90  
04/10/91  
BAH  
AS OF 12/31/90

FLORIDA PUBLIC UTILITIES COMPANY  
FERMINA BEACH - ELECTRIC DIVISION  
REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(B)  
1990

PLANT IN SERVICE (\$)							RESERVE (\$)									
Plant Acct.	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance
340	0	0			0	0	340	0		0						0
341	0	0				0	341	0								0
342	0	0				0	342	0								0
343	0	0				0	343	0								0
344	0	0				0	344	0								0
346	0	0			0	0	346	0								0
350	74,148	0				74,148	350	10,940		1,644						12,604
352	17,304	0				17,304	352	8,452		276						8,728
353	928,767	387,713				1,316,480	353	312,054		24,094						336,148
354	246,352	889				247,241	354	118,477		4,255						122,732
355	1,016,623	123,657			(43,011)	1,097,269	355	278,868	(43,011)	34,173	23,365	(10,533)	2,229			285,691
356	626,720	3,071				629,791	356	225,258		16,596						241,854
359	1,961	0				1,961	359	1,391		24						1,415
360	10,160	0				10,160	360	56		12						68
361	33,577	0				33,577	361	11,682		636						12,318
362	1,450,833	2,437				1,453,270	362	373,750		39,537						413,287
364	1,055,536	61,277			(12,146)	1,104,667	364	321,103	(12,146)	46,330	5,180	(7,884)	(2,229)			350,354
365	1,908,214	156,483			(14,383)	2,050,394	365	438,776	(14,383)	98,152	4,221	(10,279)				516,567
366	820,239	167,375				987,614	366	53,366		18,513						71,879
367	1,530,583	205,555			(1,390)	1,734,748	367	259,249	(1,390)	49,555		(714)				306,700
368	3,117,233	281,139			(41,405)	3,356,969	368	559,249	(41,405)	149,963	170	(10,207)				657,770
369	1,343,672	154,867			(6,303)	1,492,236	369	282,301	(6,303)	60,697	42	(15)				336,722
370	1,143,854	78,100			(22,935)	1,199,019	370	417,349	(22,935)	50,547		(1,016)				444,945
371	131,234	9,781			(3,631)	137,384	371	45,649	(3,631)	8,531	1,304	(133)				51,718
373	231,398	22,041			(3,575)	249,864	373	78,838	(3,575)	10,746		(47)				85,962
389	68,696	0				68,696	389	6,704								6,704
390	270,981	0				270,981	390	101,926		5,170						107,096
3911	19,455	776		(286)		19,945	3911	5,228		2,865						8,093
3912	9,550	1,274		286	(361)	10,749	3912	2,243	(361)	1,463						3,345
3913	22,452	0				22,452	3913	11,491		4,488						15,979
3921	47,321	0				47,321	3921	16,288		7,104	500					23,892
3922	147,752	18,969		7,424		174,145	3922	51,985		15,143	1,000					68,128
3923	385,307	9,018		15,928	(21,513)	389,740	3923	189,539	(21,513)	28,591	32,736			15,928		245,281
3924	15,394	0		(7,424)		7,970	3924	5,001		330						5,331
3931	23,739	0		(3,251)		20,488	3931	8,628		600						7,228
3932		0		3,251		3,251	3932			462						468
3941	46,528	0		(37,421)		9,107	3941	(6,520)		300						(6,220)
3942		699		37,421		38,120	3942			5,416						5,416
3951	25,934	0		(11,274)		14,660	3951	1,104		408						1,512
3952		0		11,274		11,274	3952			1,608						1,608
396	94,509	0				94,509	396	39,534		5,856						45,390
397	50,254	0				50,254	397	18,408		5,028						23,436
398	16,524	0				16,524	398	2,167		2,364						4,531
<b>16,932,806</b>	<b>1,685,121</b>	<b>0</b>	<b>0</b>	<b>15,928</b>	<b>(170,573)</b>	<b>18,463,282</b>		<b>4,248,534</b>	<b>(170,573)</b>	<b>701,483</b>	<b>68,518</b>	<b>(40,830)</b>	<b>0</b>	<b>15,928</b>	<b>0</b>	<b>4,823,660</b>