

**BUREAU OF REVENUE REQUIREMENTS  
ELECTRIC & GAS ACCOUNTING**

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FLORIDA PUBLIC UTILITIES  
COMMISSION

*EI803-95-AR*

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(Expires 7/31/98)

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**FERC Form No. 1:  
ANNUAL REPORT OF MAJOR ELECTRIC  
UTILITIES, LICENSEES AND OTHERS**

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company) <b>FLORIDA PUBLIC UTILITIES COMPANY</b>	Year of Report <b>Dec.31, 1995</b>
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**PSC/AFA 19 (12/94)**

# **EXECUTIVE SUMMARY**

**SUPPLEMENT TO ANNUAL REPORT**

**OF**

**FLORIDA PUBLIC UTILITIES COMPANY**

**FOR THE YEAR**

**1995**

# EXECUTIVE SUMMARY

## INSTRUCTIONS

### **Purpose of Executive Summary:**

The Executive Summary provides the Florida Public Service Commission management with contact persons, positions and telephone numbers, a brief narrative of the company profile, corporate records and corporate organization. The Executive Summary is both more readable and shorter than an annual report. It contains nontechnical data of general interest and applicability to individuals who are not intimately familiar with the individual utility.

### **Part I - Telephone Numbers:**

The utility's primary telephone number for its main administrative office is to be included in Section A on Page 2. The name, title, and telephone number (other than the universal number in Section A) for officers of the utility are to be included in Section B. Include the name of the directors, their position title and employer, and telephone number in Section C.

### **Part II - Company Profile:**

The company profile is a brief synopsis, which should be approximately three pages long for a major utility, in narrative format with a few statistics included. The six areas covered are:

- A. Brief Company History - Year and state of the organization, whether as a subsidiary or parent name changes and other pertinent data.
- B. Operating Territory - Provide the area of state or states served, and a few statistics such as the number of cities served, the number of customers or similar available statistics that provide a reader a basic understanding of the scope and nature of the operations of the utility.
- C. Major Goals and Objectives - State the goals and objectives of the utility such as desired return on equity, increased productivity by a specific percentage and other such goals. Specific goals such as "to achieve a rate of return on equity of 14.5% is preferable to general statements of goals and such as to achieve a reasonable return on equity."

D. Major Operating Divisions and Functions - Provide the major operating divisions and activities performed by each. For some companies, the vice presidents or other officers and their respective responsibilities may correspond to major operating divisions. For instance, the Vice president of Finance may constitute a major operating division and accounting, corporate and treasury, and rates and regulatory matters may be the related functions assigned to the Vice President.

E. Affiliates and Relationships - List all affiliates and their relationship to the utility.

F. Current and Projected Growth Patterns - Provide a concise estimate of future annual growth for the next two to four years. A short table may be used to provide this data. For instance, a table for three years showing the KWH sales, revenue, and customers would be sufficient for an electric utility. Major assumptions such as "revenue forecasts based on current rates" may be provided.

### **Part III - Corporate Records:**

The principal location and any important secondary locations of records should be provided in Section A on Page 5. The chart of accounts used, the location of any copies of the corporate records and a description of the types of records maintained at secondary locations should be furnished in Section B. Under Section C, list any outside auditors, regulatory agencies or internal auditors from affiliates that audit the books and records.

### **Part IV - Parent/Affiliate Organizational Chart:**

Provide an organizational chart showing the relationship of affiliates involved either directly or indirectly in providing utility services including the furnishing of any management services to the utility. All other affiliates, those that are irrelevant to the provision of utility services may be omitted from the organizational chart.

### **Part V - Liaison Personnel Directory:**

All employees or outside professionals who are in regular recurring contact with the Florida Public Service Commission on behalf of the utility should be listed under Section A on Page 7, together with the title, position, organizational unit, name of immediate supervisor and area (s) of responsibility. Employees who infrequently contact or are contacted by the Florida Public Service commission need not be listed unless contact occurs on important issues. Organizational charts covering the employees listed as liaison personnel should be included in Section B.

## Table of Contents

	<u>Page</u>
<b>Part I Telephone Numbers</b>	2
A. Corporate	
B. Officers	
C. Directors	
<b>Part II Company Profile</b>	3
A. Brief Company History	
B. Operating Territory	
C. Major Goals and Objectives	
D. Major Operating Divisions and Functions	
E. Affiliates and Relationships	
F. Current and Projected Growth Patterns	
<b>Part III Corporate Records</b>	5
A. Location	
B. Description	
C. List Audit Groups Reviewing Records and Operations	
<b>Part IV Parent/Affiliate Organizational Charts</b>	6
<b>Part V Liaison Personnel Directory</b>	7
A. List	
B. Organizational Chart	

**Part I - TELEPHONE NUMBERS**

**A. Company's Universal Telephone Number: (407) 832-2461**

**B. Direct Telephone Number for Officer (s)**

<b>Officer (s) Name</b>	<b>Title</b>	<b>Telephone Number</b>
1. Robert L. Terry	Chairman of the Executive Committee	(407) 838-1765
2. Franklin C. Cressman	President and Chief Executive Officer	(407) 838-1763
3. Jack Brown	Treasurer + Secretary	(407) 838-1729
4. John T. English	Senior Vice President	(407) 838-1762
5. George Bachman	Director of Accounting	(407) 838-1731
6. William D. Little, Jr.	Asst. Secretary & Asst. Treasurer	(407) 838-1741
7. Darryl L. Troy	Vice President	(407) 838-1761
8. Charles L. Stein	Vice President	(407) 838-1760

**C. Direct Telephone Number for Director (s)**

<b>Director (s) Name</b>	<b>Title</b>	<b>Telephone Number</b>
1. E. James Carr, Jr.	Director	(407) 848-7200
2. Franklin C. Cressman	President and Chief Executive Officer	(407) 838-1763
3. Daniel Downey	Director	(407) 655-8761
4. Gordon O. Jerauld	Director	(407) 626-0783
5. Robert L. Terry	Chairman of the Executive Committee	(407) 838-1765
6. John T. English	Senior Vice President	(407) 838-1762
7. Richard C. Hitchins	Director	(407) 832-8833

## PART II - COMPANY PROFILE

(Provide Brief Narrative)

### A. Brief Company History

Florida Public Utilities Company was incorporated March 6, 1924, as the Palm Beach Gas Company, and the name was changed to the present title on October 24, 1927. The company was reincorporated on April 29, 1925.

The purchase of the property of the Gas Service Company of Key West was made on October 5, 1927, and sold on May 10, 1938. On May 1, 1929, the company acquired Pensacola Gas Company, but sold these properties to Gulf Power on May 28, 1934. Southern States Power Company (Marianna and Fernandina, Florida) was purchased July 1, 1935. The acquisitions of Sanford Gas Company and Florida Home Gas Company of DeLand occurred on January 1, 1965, and June 1, 1967, respectively. Water property in Marianna was sold June 1, 1976, to the North Florida Water Company.

### B. Operating Territory

Four areas of Florida are served by Florida Public Utilities Company. The West Palm Beach Division serves 32,400 customers within eastern Palm Beach County. The Sanford division, located in the heart of central Florida, serves 5,800 customers in Seminole County. Serving 6,000 customers, the DeLand division lies in western Volusia County.

The Marianna division, located in the panhandle of Florida, serves 11,500 customers in portions of Jackson, Calhoun, and Liberty Counties. The Fernandina Beach division, which serves Amelia Island on the upper east coast of Florida, furnishes electricity and water services to 11,100 and 5,600 customers, respectively.

### C. Major Goals and Objectives

To provide reliable utility service to present and prospective customers in an efficient and courteous manner at the most reasonable cost possible.

To provide our stockholders with a reasonable return on their investments.

To promote conservation of energy (electricity and natural gas) through programs presently in effect, and future programs which may be adopted.

## PART II - COMPANY PROFILE (continued)

(Provide Brief Narrative)

### D. Major Operating Divisions and Functions

Florida Public Utilities Company operates out of four divisions and is headquartered in West Palm Beach. Natural and bottled gas are provided by the West Palm Beach, Sanford, and DeLand divisions. These three divisions also service customers in offering gas appliance sales and repairs.

Electricity is supplied by the divisions in Marianna and Fernandina. Fernandina Beach is also the sole location providing water service.

### E. Affiliates and Relationships

The wholly-owned subsidiary, Flo-Gas Corporation, sells bottled gas in the West Palm Beach, Sanford, and DeLand areas.

### F. Current and Projected Growth Patterns

<u>Operations</u>	<u>Past 3 Years</u>	<u>3 Years Projection</u>
Marianna - Electric	2 % Annual	2 % Annual
Fernandina Beach - Electric	3 % Annual	3 % Annual
Fernandina Beach - Water	3 % Annual	3 % Annual
Gas Operations	0 % Annual	2 % Annual

### PART III - CORPORATE RECORDS

#### A. Location

##### Divisional Offices

##### Address

West Palm Beach	401 South Dixie Highway, West Palm Beach
Delray Beach	325 N.E. 2nd Street, Delray Beach
Sanford	830 West 6th Street, Sanford
DeLand	401 N. Stone Street, DeLand
Marianna	2825 Pennsylvania Avenue, Marianna
Fernandina Beach	911 S. 8th Street, Fernandina Beach

#### B. Description

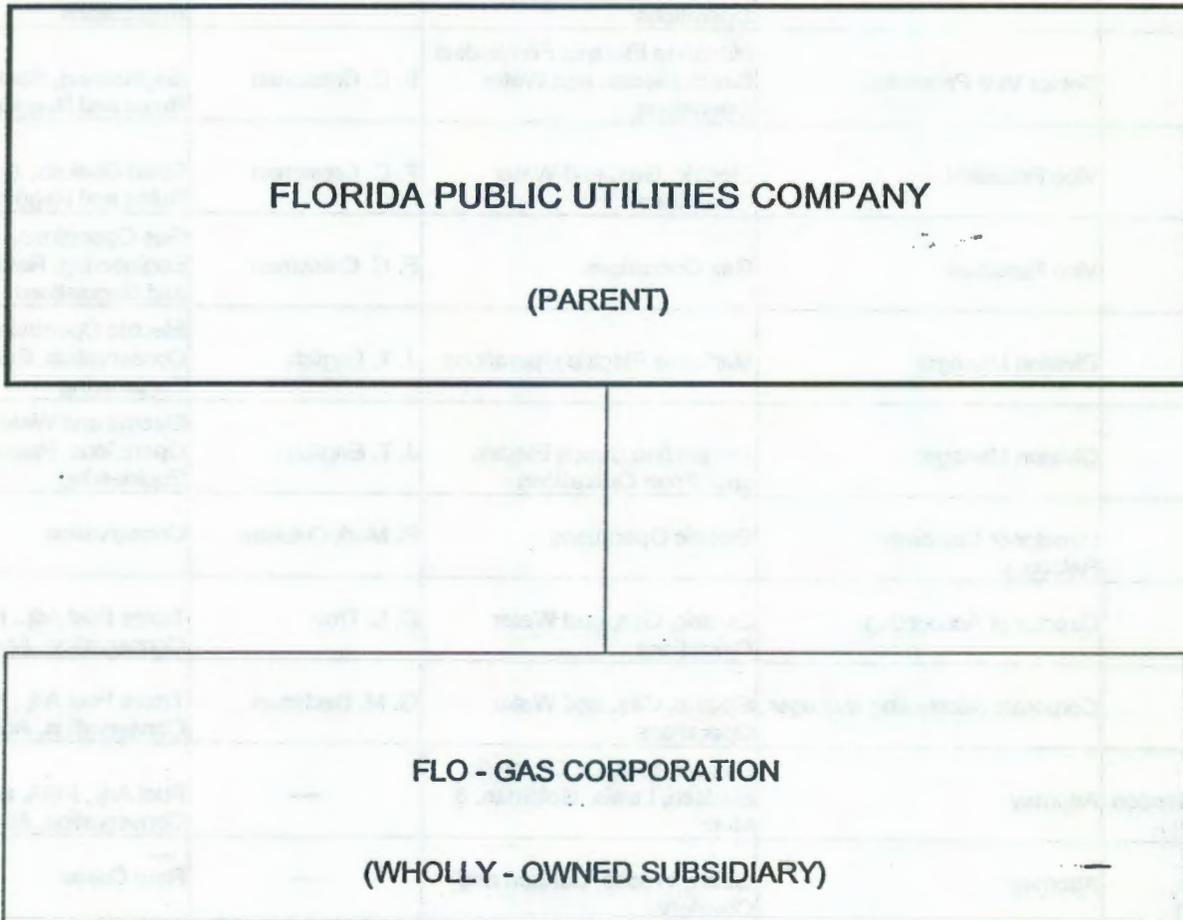
Each divisional office has on file records limited to individual divisional operations. The general office in West Palm Beach contains the general corporate accounting records for Company-wide operations.

#### C. List Audit Groups Reviewing Records and Operations

Deloitte & Touche - Annual and quarterly corporate audits.  
Florida Public Service Commission - Electric, gas, and water operations.

**PART IV - PARENT / AFFILIATE ORGANIZATION CHART**

**CURRENT AS OF : DECEMBER 31, 1995**



PART V - LIAISON PERSONNEL DIRECTORY

(4)

A. List

Name of Company Representative <sup>(1) (2)</sup>	Title or Position	Organizational Unit Title (Dept/Div/Etc.) <sup>(3)</sup>	Name of Immediate Supervisor	Area(s) Responsible
Franklin C. Cressman	President	Electric, Gas, and Water Operations		Engineering, Rates Rules and Regulations
Jack R. Brown	Treasurer and Secretary	Electric, Gas, and Water Operations	F. C. Cressman	Financial Items, Rules and Regulations
John T. English	Senior Vice President	Marianna Electric, Fernandina Beach Electric and Water Operations	F. C. Cressman	Engineering, Rates Rules and Regulations
Darryl L. Troy	Vice President	Electric, Gas, and Water Operations	F. C. Cressman	Open Dockets, Accounting Rules and Regulations
Charles L. Stein	Vice President	Gas Operations	F. C. Cressman	Gas Operations, Engineering, Rates, Rules and Regulations
P. Mark Cutshaw	Division Manager	Marianna Electric Operations	J. T. English	Electric Operations, Conservation, Rates and Engineering
Patrick W. Foster	Division Manager	Fernandina Beach Electric and Water Operations	J. T. English	Electric and Water Operations, Rates and Engineering
Michael Peacock	Director of Customer Relations	Electric Operations	P. Mark Cutshaw	Conservation
George Bachman	Director of Accounting	Electric, Gas, and Water Operations	D. L. Troy	Taxes Fuel Adj., PGA, Conservation, Accounting
Cheryl Martin	Corporate Accounting Manager	Electric, Gas, and Water Operations	G. M. Bachman	Taxes Fuel Adj., PGA, Conservation, Accounting
Floyd Self / Norman Horton (904) 222-0720	Attorney	Messer, Vickers, Caparello, Madsen, Lewis, Goldman, & Metz	---	Fuel Adj., PGA, and Conservation, All Divisions
Wayne Schiefelbein (904) 877-7191	Attorney	Gatlin, Woods, Carlson and Cowdery	---	Rate Cases
William Willingham (904) 681-6788	Attorney	Rutledge, Ecenia, Underwood, Purnell & Hoffman	---	Conservation Goal Docket

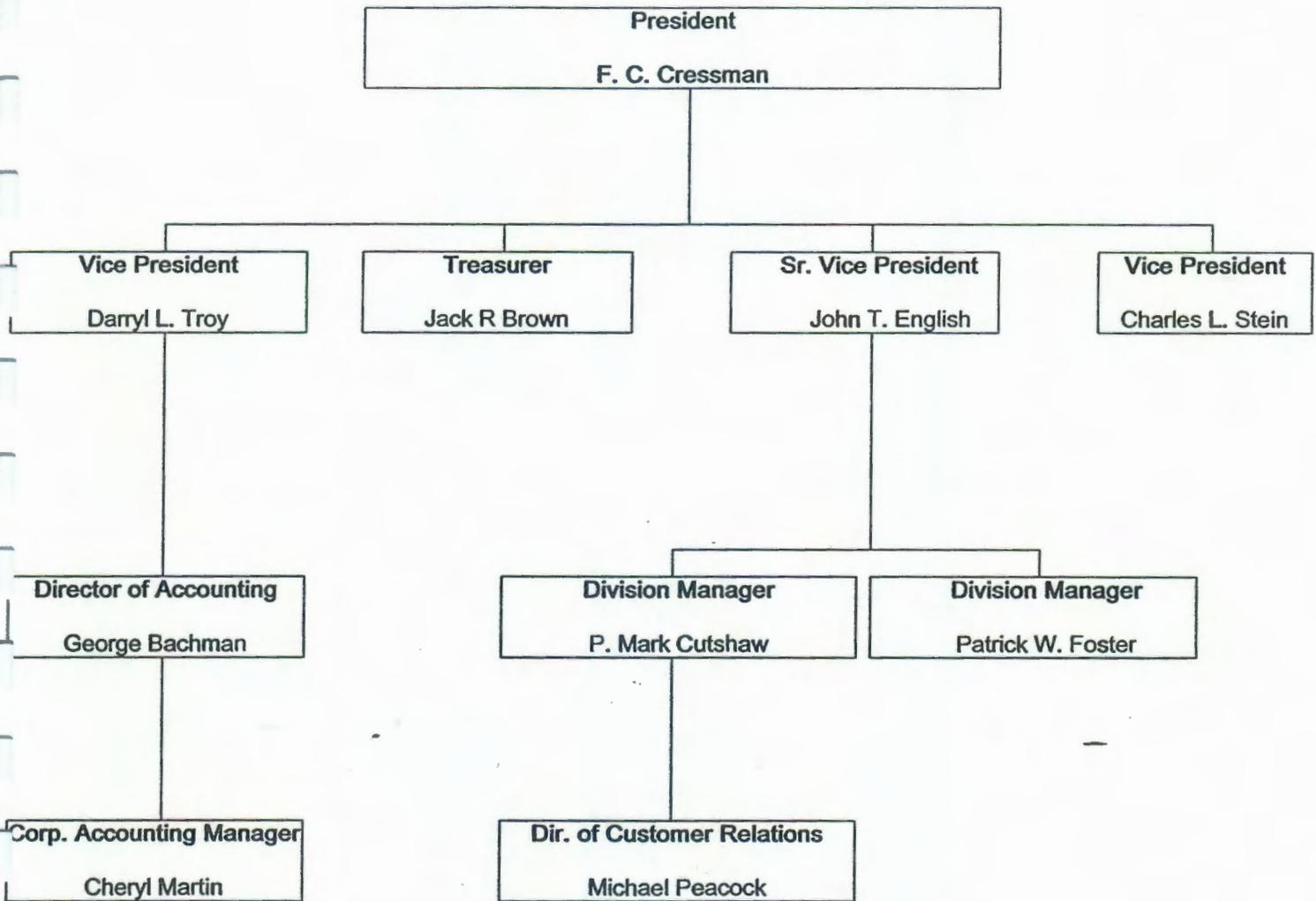
- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
- (2) Please provide individual telephone numbers if the person cannot be reached through the Company's operator.
- (3) Please provide appropriate organization charts for all persons listed within the Company.
- (4) Defined as personal visits or telephone call as a result of either routine interface, rate cases, or audits.

# PART V - LIAISON PERSONNEL

B. Organizational Chart (for reporting chain for all personnel listed on Page 7)

CURRENT AS OF: DECEMBER 31, 1995

## FLORIDA PUBLIC UTILITIES COMPANY





## INDEPENDENT AUDITORS' REPORT

Florida Public Utilities Company  
West Palm Beach, Florida:

We have audited the balance sheet of Florida Public Utilities Company (the "Company") as of December 31, 1995, and the related statements of income, retained earnings, and cash flows for the year then ended, included on pages 110 through 122-h of the accompanying Federal Energy Regulatory Commission FERC Form No. 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Federal Energy Regulatory Commission, the Company accounts for its investment in a wholly-owned subsidiary on the equity method rather than consolidating the assets, liabilities, revenues, and expenses of the subsidiary, as required by generally accepted accounting principles. If generally accepted accounting principles were followed, investments and current assets would be decreased by \$2,195,724 and \$808,813, respectively, and current liabilities and property would be increased by \$1,494,817 and \$2,092,779, respectively, as of December 31, 1995. Furthermore, operating revenues would be increased by \$4,135,581, operating expenses would be increased by \$3,948,312, and equity in earnings of subsidiary companies would be decreased by \$46,077 for the year ended December 31, 1995. Accounting for the investment in a wholly-owned subsidiary on the equity method rather than in accordance with generally accepted accounting principles has no effect on net income or retained earnings. The statement of cash flows and the accompanying notes to the financial statements are prepared on a consolidated basis as presented with the Company's consolidated financial statements included in its Annual Report to Shareholders. Such consolidated statement of cash flows and notes are not comparable in certain respects with the accompanying balance sheet and income statement in which an investment in a wholly-owned subsidiary is accounted for on the equity method.

In our opinion, except for the effects of not consolidating its wholly-owned subsidiary as discussed in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of Florida Public Utilities Company at December 31, 1995, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the information presented in the financial statements referred to above

is presented fairly, in all material respects, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information of utility operating income by utility departments on the statement of income is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This additional information is the responsibility of the Company's management. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

*Deloitte & Touche LLP*

February 16, 1996

## SIGNATURE PAGE

I certify that I am the responsible accounting officer of  
Florida Public Utilities Company;

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 1995 to December 31, 1995, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

4/26/96

**Date**



**Signature**

George Bachman

**Name**

Director of Accounting & Asst. Treasurer

**Title**

INSTRUCTIONS FOR FILING THE  
FERC FORM NO. 1  
GENERAL INFORMATION

**I. Purpose**

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

**II. Who Must Submit**

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

**Note:** Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

**III. What and Where to Submit**

- (a) Submit this form on electronic media consisting of two (2) duplicate data diskettes and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE.  
Room 1A208  
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as contained on the electronic media, that the signer knows the contents of the paper copies and electronic media, and that the contents as stated in the copies and on the electronic media are true to the best knowledge and belief of the signer.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant  
Federal Energy Regulatory Commission  
888 First Street, NE.  
Room 72-04  
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

## III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the Office of the Secretary at the address indicated at III (a).

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_ we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch  
Federal Energy Regulatory Commission  
888 First Street, NE.  
Room 21-A ED-12.2  
Washington, DC 20426  
(202) 208-2474

## IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

## V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street NE., Washington, DC 20426 (Attention: Mr. Michael Miller, ED-12.3); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

#### GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses. ( ).
- VII. For any resubmissions, two (2) new data diskettes and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a) must be filed. Resubmissions must be numbered sequentially both on the diskettes and on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).
- VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

#### DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

(Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3 The words defined in this section shall have the following meanings for purposes of this Act, to wit:

...(3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, of a receiver of receivers, trustee of trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means on individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and an assignee or successor in interest thereof;

(7) 'municipality' means any person, State, of municipality licensed under the provisions of section 4 of this Act, agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power,...."

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit of any part thereof and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary of appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered-

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate of foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites,...to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information, The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be mad under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed...."

#### GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission to comply with any order of the commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information of document required by the Commission in the course of an investigation conducted under this Act,...shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing...."

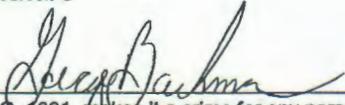
**FERC FORM NO. 1:  
ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES**

**IDENTIFICATION**

01	Exact Legal Name of Respondent <b>FLORIDA PUBLIC UTILITIES COMPANY</b>	02	Year of Report <b>Dec. 31, 1995</b>
03	Previous Name and Date of Change (if name changed during year)		
04	Address of Principal Office at End of Year (Street, City, State, Zip Code) <b>401 South Dixie Highway, West Palm Beach, FL 33401-5807</b>		
05	Name of Contact Person <b>George Bachman</b>	06	Title of Contact Person <b>Director of Accounting</b>
07	Address of Contact Person (Street, City, State, Zip Code) <b>Same as above</b>		
08	Telephone of Contact Person, Including Area Code <b>(407) 838-1731</b>	09	This Report Is (1) <input checked="" type="checkbox"/> <b>An Original</b> (2) <input type="checkbox"/> <b>A Resubmission</b>
		10	Date of Report (Mo, Da, Yr) <b>April 26, 1996</b>

**ATTESTATION**

The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

01	Name <b>George Bachman</b>	02	Title <b>Director of Accounting</b>
03	Signature 	04	Date Signed (Mo, Da, Yr) <b>4/26/96</b>

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Florida Public Utilities Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) April 26, 1996	Year of Report December 31, 1995
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**LIST OF SCHEDULES (Electric Utility)**

Enter in Column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for

certain pages. Omit pages where the responses are "none," not applicable," or "NA."

Title of Schedule (A)	Reference Page No. (B)	Date Revised (C)	Remarks (D)
<b>GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS</b>			
General Information.....	101	Ed. 12-87	
Control Over Respondent.....	102	Ed. 12-87	None
Corporations Controlled by Respondent.....	103	Ed. 12-95	
Officers.....	104	Ed. 12-87	
Directors.....	105	Ed. 12-95	
Security Holders and Voting Powers.....	106-107	Ed. 12-87	
Important Changes During the Year.....	108-109	Ed. 12-90	Pg. 109-None
Comparative Balance Sheet.....	110-113	Rev. 12-94	
Statement of Income for the Year.....	114-117	Rev. 12-95	Pg. 116-None
Statement of Retained Earnings for the Year.....	118-119	Ed. 12-94	
Statement of Cash Flows.....	120-121	Rev. 12-94	
Notes to Financial Statements.....	122-123	Ed. 12-88	Pg. 123-None
<b>BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)</b>			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion.....	200-201	Ed. 12-89	
Nuclear Fuel Materials.....	202-203	Ed. 12-89	None
Electric Plant in Service.....	204-207	Rev. 12-95	
Electric Plant Leased to Others.....	213	Rev. 12-95	None
Electric Plant Held for Future Use.....	214	Ed. 12-89	None
Construction Work in Progress-Electric.....	216	Ed. 12-87	
Construction Overheads-Electric.....	217	Ed. 12-89	
General Description of Construction Overhead Procedure.....	218	Ed. 12-88	
Accumulated Provision for Depreciation of Electric Utility Plant..	219	Ed. 12-88	
Nonutility Property.....	221	Ed. 12-95	
Investment in Subsidiary Companies.....	224-225	Ed. 12-89	
Materials and Supplies.....	227	Ed. 12-89	
Allowances.....	228-229	Ed. 12-95	None
Extraordinary Property Losses.....	230	Ed. 12-93	None
Unrecovered Plant and Regulatory Study Costs.....	230	Ed. 12-93	None
Other Regulatory Assets.....	232	New 12-93	
Miscellaneous Deferred Debits.....	233	Ed. 12-94	
Accumulated Deferred Income Taxes (Account 190).....	234	Ed. 12-88	
<b>BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other credits)</b>			
Capital Stock.....	250-251	Ed. 12-90	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock.....	252	Rev. 12-95	
Other Paid-in Capital.....	253	Ed. 12-87	
Discount on Capital Stock.....	254	Ed. 12-87	
Capital Stock Expense.....	254	Ed. 12-86	
Long-Term Debt.....	256-257	Ed. 12-91	

Name of Respondent Florida Public Utilities Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) April 26, 1996	Year of Report December 31, 1995
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LIST OF SCHEDULES (Electric Utility)(Continued)

Enter in Column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for

certain pages. Omit pages where the responses are "none," not applicable," or "NA."

Title of Schedule (A)	Reference Page No. (B)	Date Revised (C)	Remarks (D)
<b>BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)</b>			
Reconciliation of Reporting Net Income with Taxable Income for Federal Income Taxes.....	261	Ed. 12-88	
Taxes Accrued, Prepaid and Changed During Year.....	262-263	Rev. 12-95	
Accumulated Deferred Investment Tax Credits.....	266-267	Ed. 12-89	
Other Deferred Credits.....	269	Ed. 12-88	
Accumulated Deferred Income Taxes-Accelerated Amortization Property.....	272-273	Ed. 12-94	None
Accumulated Deferred Income Taxes-Other Property.....	274-275	Ed. 12-94	
Accumulated Deferred Income Taxes-Other.....	276-277	Ed. 12-94	
Other Regulatory Liabilities.....	278	Ed. 12-94	
<b>INCOME ACCOUNT SUPPORTING SCHEDULES</b>			
Electric Operating Revenues.....	300-301	Ed. 12-90	
Sales of Electricity by Rate Schedules.....	304	Ed. 12-95	
Sales for Resale.....	310-311	Ed. 12-88	None
Electric Operation and Maintenance Expenses.....	320-323	Ed. 12-95	
Number of Electric Department Employees.....	323	Ed. 12-93	
Purchase Power.....	326-327	Ed. 12-95	
Transmission of Electricity for Others.....	328-330	Ed. 12-90	None
Transmission of Electricity by Others.....	332	Ed. 12-90	None
Miscellaneous General Expenses-Electric.....	335	Ed. 12-94	
Depreciation and Amortization of Electric Plant.....	336-337	Ed. 12-95	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts.....	340	Ed. 12-87	
<b>COMMON SECTION</b>			
Regulatory Commission Expenses.....	350-351	Ed. 12-90	
Research, Development and Demonstration Activities.....	352-353	Ed. 12-87	None
Distribution of Salaries and Wages.....	354-355	Ed. 12-88	
Common Utility Plant and Expenses.....	356	Ed. 12-87	
<b>ELECTRIC PLANT STATISTICAL DATA</b>			
Electric Energy Account.....	401	Rev. 12-90	
Monthly Peaks and Output.....	401	Rev. 12-90	
Steam -Electric Generating Plant Statistics (Large Plants).....	402-403	Ed. 12-89	None
Hydroelectric Generating Plant Statistics (Large Plants).....	406-407	Ed. 12-89	None
Pumped Storage Generating Plant Statistics (Large Plants).....	408-409	Ed. 12-88	None
Generating Plant Statistics (Small Plant).....	410-411	Ed. 12-87	None

Name of Respondent Florida Public Utilities Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) April 26, 1996	Year of Report December 31, 1995
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**LIST OF SCHEDULES (Electric Utility)(Continued)**

Enter in Column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for

certain pages. Omit pages where the responses are "none," not applicable," or "NA."

Title of Schedule (A)	Reference Page No. (B)	Date Revised (C)	Remarks (D)
<b>ELECTRIC PLANT STATISTICAL DATA (CONTINUED)</b>			
Transmission Line Statistics.....	422-423	Ed. 12-87	
Transmission Lines Added During Year.....	424-425	Ed. 12-86	
Substations.....	426-427	Ed. 12-95	
Electric Distribution Meters and Line Transformers.....	429	Ed. 12-88	
Environmental Protection Facilities.....	430	Ed. 12-88	
Environmental Protection Expenses.....	431	Ed. 12-88	
Footnote Data.....	450	Ed. 12-87	
Stockholders' Reports	Check appropriate box: <input checked="" type="checkbox"/> Four Copies will be submitted.  <input type="checkbox"/> No annual report to stockholders is prepared.		

## GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

George Bachman, Director of Accounting & Asst. Treasurer  
401 South Dixie Highway, P.O. Box 3395  
West Palm Beach, Florida 33401

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Florida  
March 6, 1924; Reincorporated April 25, 1929

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Distribution of electricity, gas and water in the state of Florida.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) YES ...Enter the date when such independent accountant was initially engaged: \_\_\_\_\_

(2) X NO

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.  
 2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.  
 4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.  
 2. Direct control is that which is exercised without interposition of an intermediary.  
 3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.  
 4. Joint control is that in which neither interest can effectively

control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
Flo - Gas Corporation	Propane Gas	100%	

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

2. If a change was made during the year in the incumbent of

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman of the Executive Committee	Robert L. Terry	\$75,163
2			
3	President	Franklin C. Cressman	* \$147,479
4			
5	Senior Vice President	John T. English	\$95,516
6			
7	Vice President	Darryl L. Troy	\$75,651
8			
9	Vice President	Charles L. Stein	\$88,988
10			
11	Treasurer	Jack R. Brown	\$95,382
12			
13			
14			
15			
16			
17			
18			
19	*Information obtained from Proxy Statement for Annual Meeting of Stockholders dated March 6, 1996.		
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)	# OF DIRECTOR MEETINGS ATTENDED DURING YEAR	FEES DURING YEAR
R.L. Terry** Chairman of the Executive Committee	401 South Dixie Highway West Palm Beach, Florida	4	-
F.C. Cressman* President & Chief Executive Officer	401 South Dixie Highway West Palm Beach, Florida	4	-
D. Downey*	400 Royal Palm Way Palm Beach, Florida	4	1,600
G.O. Jerauld	700 Osprey Way No. Palm Beach, Florida	4	1,600
C.A. Benoit, Jr.	Box 1023 Palm Beach, Florida	2	800
E. James Carr, Jr.	217 Tom O'Shanter Drive Palm Springs, Florida	4	1,600
J.T. English Senior Vice President	401 South Dixie Highway West Palm Beach, Florida	4	-
R.C. Hitchins	325 South Olive Avenue West Palm Beach, Florida	-	-

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondents who, at the date of the latest closing of the stock book or compilation of the list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of the trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement of circumstances whereby such security became vested with voting rights and

give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent: if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for other to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to the end year, and state the purpose of such closing:

December 5, 1995  
Dividend Record Date

2. State the total number of votes cast at the latest general meeting prior to the end of year for the election of directors of the respondents and number of such votes cast by proxy.

Total: 1,314,480  
By Proxy: 1,314,480

3. Give the date and place of such meeting:  
04/18/95

401 S. Dixie Highway  
West Palm Beach, FL

VOTING SECURITIES  
Number of votes as of (date):

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	1,577,782	1,577,782	-	NONE
5	TOTAL number of security holders	1,304	1,304	-	
6	TOTAL votes of security holders listed below	1,201,288	1,201,288	-	
7	*Cede & Company	809,952	809,952	-	
8	P.O. Box 20, New York, NY 10274				
9	Chesapeake Utilities Corp.	102,732	102,732	-	
10	Box 615, Dover, DE 19903				
11	Atlee M. Kohl	101,100	101,100	-	
12	3007 Skyway Circle North, Irving, Texas 75038				
13	Robert L. Terry, Chairman, Exec. Comm.	85,500	85,500	-	
14	137 Kings Rd., Palm Beach, FL 33402				
15	Dino Casali	31,217	31,217	-	
16	Box 886 Keene, NH 03431-0886				
17	George F. Parris, Jr.	21,560	21,560	-	
18	P.O. Box 89, Galveston, TX 77553				
19	Ralph Peiscop Grau	11,800	11,800	-	
20	P.O. Box 381, Punta Gorda, FL 33951				

\* Includes 156,777 shares held in trust. Robert L. Terry, a Director of the Corporation, is co-trustee for trust accounts established under the wills of his parents and shares voting and dispositive powers for his stock.

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
21 22	Philadep & Co Box 8068-475, Philadephia, PA 19177	11,281	11,281	-	NONE
23 24	A. P. Maheu 250 Lakeview Dr. Sanford, FL	11,155	11,155	-	
25 26	Franklin C. Cressman 7990 W Lake Dr., West Palm Beach, FL	9,150	9,150	-	
27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Eduardo & Catharine Arcentales 209 Avila Road, West Palm Beach, FL	6,936	6,936	-	

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquires. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important information to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state the fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give name of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases,

- development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. Estimate increase or decrease in annual revenues due to important rate changes: State effective rate and approximate amount of increase or decrease from each revenue classification. State the number of customers affected.
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instruction 1 to 11 above, such notes may be attached to this page.

1. None
2. None
3. None
4. None
5. None
6. None
7. None
8. None
9. None
10. None

11.	Consolidated Gas Rate Increase		
	Interim	\$387,000	12/15/1994
	Final	\$1,282,000	05/06/1995

12. None

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114, 118)	200-201	90,263,747	95,696,572
3	Construction Work in Progress (107)	200-201	626,093	765,145
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		90,889,840	96,461,717
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115, 119)	200-201	(29,705,004)	(32,276,717)
6	Net Utility Plant (Enter Total of line 4 less 5)		61,184,836	64,185,000
7	Nuclear Fuel (120.1-102.4, 120.0)	202-203	-	-
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	-	-
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		-	-
10	Net Utility Plant (Enter Total of lines 6 and 9)		61,184,836	64,185,000
11	Utility Plant Adjustments (116)	122		
12	Gas Stored Underground-Noncurrent (117)			
13	<b>OTHER PROPERTY AND INVESTMENTS</b>			
14	Nonutility Property (121)	221	68,709	70,546
15	(Less) Accum. Prov. for Depr. and Amort. (122)		73,490	30,364
16	Investments in Associated Companies (123)		-	-
17	Investment in Subsidiary Companies (123.1)	224-225	2,119,886	2,195,724
18	(For Cost of Account 123.1, See Footnote Page 224-225, line 23)		-	-
19	Other Investments (124)		10	10
20	Special Funds (125-128)		-	-
21	TOTAL Other Property and Investments (Total of lines 14 through 20)		2,262,095	2,296,644
22	<b>CURRENT AND ACCRUED ASSETS</b>			
23	Cash (131)		836,410	(326,540)
24	Special Deposits (132-134)		1,992,409	2,737,025
25	Working Funds (135)		11,398	12,300
26	Temporary Cash Investments (136)		-	-
27	Notes Receivable (141)		-	-
28	Customer Accounts Receivable (142)		4,950,640	5,881,986
29	Other Accounts Receivable (143)		45,352	52,612
30	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		(67,771)	(72,475)
31	Notes Receivable from Associated Companies (145)		-	-
32	Accounts Receivable from Assoc. Companies (146)		2,074,070	2,053,418
33	Fuel Stock (151)	227	-	-
34	Fuel Stock Expense Undistributed (152)	227	-	-
35	Residuals (Elec) and Extracted Products (Gas) (153)	227	-	-
36	Plant Material and Operating Supplies (154)	227	1,113,455	1,207,007
37	Merchandise (155)	227	300,387	395,547
38	Other Material and Supplies (156)	227	-	-
39	Nuclear Materials Held for Sale (157)	202-203	-	-
40	Allowances (158.1 and 158.2)		-	-
41	(Less) Noncurrent Portion of Allowances		-	-
42	Stores Expenses Undistributed (163)		-	-
43	Gas Stored Underground - Current (164.1)		-	-
44	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		-	-
45	Prepayments (165)		831,585	804,126
46	Advances for Gas Explor., Devel., and Prod. (166)		-	-
47	Other Advances for Gas (167)		-	-
48	Interest and Dividends Receivable (171)		-	-
49	Rents Receivable (172)		-	-
50	Accrued Utility Revenues (173)		699,183	938,501
51	Miscellaneous Current and Accrued Assets (174)		-	-
52	TOTAL Current and Accrued Assets (Enter Total of lines 23 through 50)		\$12,787,118	\$13,683,507

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS, cont.)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
53	<b>DEFERRED DEBITS</b>			
54	Unamortized Debt Expense (181)		\$315,429	\$300,065
55	Extraordinary Property Losses (182.1)	230	-	-
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	-	-
57	Other Regulatory Assets (182.3)		-	-
58	Prelim. Survey and Investigation Charges (Electric) (183)		-	-
59	Prelim. Survey and Investigation Charges (Gas) (183.1, 183.2)		-	-
60	Clearing Accounts (184)		-	-
61	Temporary Facilities (185)		17,429	(1,145)
62	Miscellaneous Deferred Debits (186)	233	102,021	234,446
63	Def. Losses from Disposition of Utility Plant. (187)		-	-
64	Research, Devel. and Demonstration Expend. (188)	352-353	-	-
65	Unamortized Loss on Reacquired Debt (189)		458,729	436,367
66	Accumulated Deferred Income Taxes (190)	234	3,671,807	3,934,310
67	Unrecovered Purchased Gas Costs (191)		312,399	467,802
68	TOTAL Deferred Debits (Enter Total of lines 53 through 67)		4,877,814	5,371,845
69	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 21, 52, and 68)		81,111,863	85,536,996

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock Issued (201)	251	\$2,351,179	\$2,367,173
3	Preferred Stock Issued (204)	251	600,000	600,000
4	Capital Stock Subscribed (202, 205)	251	-	-
5	Stock Liability for Conversion (203, 206)	251	-	-
6	Premium on Capital Stock (207)	252	10,167,124	10,335,076
7	Other Paid-In Capital (208-211)	253	858,023	890,324
8	Installments Received on Capital Stock (212)	251	-	-
9	(Less) Discount on Capital Stock (213)	253	-	-
10	(Less) Capital Stock Expense (214)	254	(428,440)	(428,440)
11	Retained Earnings (215, 215.1, 216)	118-119	9,128,518	9,803,959
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	2,340,898	2,386,975
13	(Less) Reacquired Capital Stock (217)	251	(2,082,834)	(2,053,073)
14	TOTAL Proprietary Capital (Enter Total of lines 2 through 13)		22,934,468	23,901,994
15	<b>LONG-TERM DEBT</b>			
16	Bonds (221)	256	24,173,000	23,500,000
17	(Less) Reacquired Bonds (222)	256	-	-
18	Advances from Associated Companies (223)	256	-	-
19	Other Long-Term Debt (224)	256	-	-
20	Unamortized Premium on Long-Term Debt (225)	256	-	-
21	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)		-	-
22	TOTAL Long-Term Debt (Enter Total of lines 16 through 21)		24,173,000	23,500,000
23	<b>OTHER NONCURRENT LIABILITIES</b>			
24	Obligations Under Capital Leases - Noncurrent (227)		-	-
25	Accumulated Provision for Property Insurance (228.1)		721,736	744,698
26	Accumulated Provision for Injuries and Damages (228.2)		-	-
27	Accumulated Provision for Pensions and Benefits (228.3)		358,795	697,073
28	Accumulated Miscellaneous Operating Provisions (228.4)		-	-
29	Accumulated Provision for Rate Refunds (229)		-	-
30	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 through 29)		1,080,531	1,441,771
31	<b>CURRENT AND ACCRUED LIABILITIES</b>			
32	Notes Payable (231)		4,000,000	5,600,000
33	Accounts Payable (232)		3,917,519	5,076,454
34	Notes Payable to Associated Companies (233)		-	-
35	Accounts Payable to Associated Companies (234)		-	-
36	Customer Deposits (235)		3,002,378	3,042,958
37	Taxes Accrued (236)	262-263	406,692	810,502
38	Interest Accrued (237)		522,792	533,812
39	Dividends Declared (238)		425,360	430,553
40	Matured Long-Term Debt (239)		-	-
41	Matured Interest (240)		-	-
42	Tax Collections Payable (241)		492,634	620,732
43	Miscellaneous Current and Accrued Liabilities (242)		537,142	652,788
44	Obligations Under Capital Leases-Current (243)		-	-
45	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 through 44)		\$13,304,517	\$16,767,799

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS, continued)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		1,127,939	808,714
48	Accumulated Deferred Investment Tax Credits (255)	266	1,639,110	1,526,587
49	Deferred Gains from Disposition of Utility Plant (256)		-	-
50	Other Deferred Credits & CIAC (253,271)		6,875,846	7,249,888
51	Other Regulatory Liabilities (254)		-	-
52	Unamortized Gain on Reacquired Debt (257)		-	-
53	Accumulated Deferred Income Taxes (281-283)	272-277	9,976,452	10,340,243
54	TOTAL Deferred Credits (Enter Total of lines 47 through 52)		<u>19,619,347</u>	<u>19,925,432</u>
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68				
69				
70				
71				
72	TOTAL Liabilities and Other Credits (Enter Total of lines 14,22,30 45 and 53)		<u>\$81,111,863</u>	<u>\$85,536,996</u>

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for Accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount (s) over lines 01 through 20 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in Account 414, Other Utility Operating Income, in the same manner as Accounts 412 and 413 above.

3. Report data for lines 7,9,10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate

proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	Total Current Year	Total Previous Year
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	\$65,196,268	\$58,354,051
3	Operating Expenses			
4	Operation Expenses (401)	320-323	51,126,760	45,727,239
5	Maintenance Expenses (402)	320-323	2,154,895	1,938,811
6	Depreciation Expense (403,405)	336-337	3,360,872	3,347,167
7	Amort. & Depl. of Utility Plant (404-405)	336-337	-	-
8	Amort. of Utility Plant Acq. Adj. (406)	336-337	(956)	(956)
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		-	-
10	Amort. of Conversion Expenses (407)		-	-
11	Regulatory Debits (407.3)		-	-
12	(Less) Regulatory Credits (407.4)		-	-
13	Taxes Other Than Income Taxes (408.1)	262	2,246,932	2,231,974
14	Income Taxes - Federal (409.1)	262	1,075,745	1,647,528
15	- Other (409.1)	262	266,672	251,266
16	Provision for Deferred Inc. Taxes (410.1)	234,272-277	101,288	(881,290)
17	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277	-	-
18	Investment Tax Credit Adj. - Net (411.4)	266	(112,523)	(100,078)
19	(Less) Gains from Disp. of Utility Plant (411.6)		-	-
20	Losses from Disp. of Utility Plant (411.7)		-	-
21	(Less) Gains from Disposition of Allowances (411.8)		-	-
22	Losses from Disposition of Allowances (411.9)		-	-
23	TOTAL Utility Operating Expenses (Total of lines 4 -18)		60,219,685	54,161,661
24	Net Utility Operating Income (Total of line 2 less 19) (Carry forward to page 117, line 25)		\$4,976,583	\$4,192,390

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY - WATER		Line No.
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
						1
\$38,369,721	\$36,070,325	\$25,230,806	\$20,767,411	\$1,595,741	\$1,516,315	2
						3
31,577,180	29,431,269	18,992,530	15,804,550	557,050	491,420	4
1,129,602	1,064,250	721,775	610,844	303,518	263,717	5
1,494,870	1,495,956	1,653,513	1,650,445	212,489	200,766	6
-	-	-	-	-	-	7
-	-	(956)	(956)	-	-	8
-	-	-	-	-	-	9
-	-	-	-	-	-	10
-	-	-	-	-	-	11
-	-	-	-	-	-	12
1,089,768	1,132,845	961,969	917,106	195,195	182,023	13
364,795	654,863	625,133	1,045,308	85,817	(52,643)	14
107,086	77,083	140,652	166,308	18,934	7,875	15
261,251	(52,708)	(110,229)	(945,919)	(49,734)	117,337	16
-	-	-	-	-	-	17
(50,437)	(54,426)	(55,149)	(38,738)	(6,937)	(6,914)	18
-	-	-	-	-	-	19
-	-	-	-	-	-	20
-	-	-	-	-	-	21
-	-	-	-	-	-	22
35,974,115	33,749,132	22,929,238	19,208,948	1,316,332	1,203,581	23
\$2,395,606	\$2,321,193	\$2,301,568	\$1,558,463	\$279,409	\$312,734	24

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
25	Net Utility Operating Income (Carried forward from page 114)	--	\$4,976,583	\$4,192,390
26	Other Income and Deductions			
27	Other Income	--		
28	Nonutility Operating Income	--		
29	Revenues From Merchandising, Jobbing and Contract Work (415)	--	1,540,572	1,375,320
30	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)	--	(1,523,592)	(1,390,523)
31	Revenues From Nonutility Operations (417)	--	-	-
32	(Less) Expenses of Nonutility Operations (417.1)	--	-	-
33	Nonoperating Rental Income (418)	--	(7,463)	(1,353)
34	Equity in Earnings of Subsidiary Companies (418.1)	119	46,077	56,200
35	Interest and Dividend Income (419)	--	71,677	92,662
36	Allowance for Other Funds Used During Construction (419.1)	--	5,886	8,729
37	Miscellaneous Nonoperating Income (421)	--	-	-
38	Gain on Disposition of Property (421.1)	--	-	-
39	TOTAL Other Income (Enter Total of lines 29 through 38)	--	133,157	141,035
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)	--	-	-
42	Miscellaneous Amortization (425)	340	-	-
43	Miscellaneous Income Deductions (426.1-426.5)	340	23,326	22,003
44	TOTAL Other Income Deductions (Total of lines 37 through 39)		23,326	22,003
45	Taxes Applic. to Other Income and Deductions	--		
46	Taxes Other Than Income Taxes (408.2)	262-263	-	-
47	Income Taxes - Federal (409.2)	262-263	19,887	20,313
48	Income Taxes - Other (409.2)	262-263	3,354	3,514
49	Provision for Deferred Income Taxes (410.2)	234,272-273	-	-
50	(Less) Provision for Deferred Income Taxes - Cr. (411.2)	234,272-273	-	-
51	Investment Tax Credit Adj.- Net (411.5)	--	-	-
52	(Less) Investment Tax Credits (420)	--	-	-
53	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 46 through 52)	--	23,241	23,827
54	Net Other Income and Deductions (Enter Total of lines 39,44,53)	--	86,590	95,205
55	Interest Charges			
56	Interest on Long-Term Debt (427)	--	2,248,370	2,267,572
57	Amortization of Debt Disc. and Expense (428)	--	44,030	44,637
58	Amortization of Loss on Reacquired Debt (428.1)	--	-	-
59	(Less) Amort. of Premium on Debt - Credit (429)	--	-	-
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)	--	-	-
61	Interest on Debt to Assoc. Companies (430)	340	(124,530)	(81,061)
62	Other Interest Expense (431)	340	461,318	344,837
63	(Less) Allow. for Borrowed Funds Used During Const. - Cr. (432)	--	(3,853)	(5,716)
64	Net Interest Charges (Total of lines 56 through 63)	--	2,625,335	2,570,269
65	Income Before Extraordinary Items (Enter Total of lines 25, 54 and 64)	--	2,437,838	1,717,326
66	Extraordinary Items			
67	Extraordinary Income (434) Cum. Effect - Change in Acctg. Prin. - Net	--	-	-
68	(Less) Extraordinary Deductions (435)	--	-	-
69	Net Extraordinary Items (Enter Total of line 63 less line 64)	--	-	-
70	Income Taxes - Federal and Other (409.3)	262-263	-	-
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)	--	-	-
72	Net Income (Enter Total of lines 65 and 71)		\$2,437,838	\$1,717,326
	Earnings Per Share		1.66	1.18

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriate retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.  
 2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).  
 3. State the purpose and amount for each reservation or appropriation of retained earnings.  
 4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings, follows by credit, then debit items, in that order.

5. Show dividends for each class and series of capital stock.  
 6. Show separately the state and federal income tax effect of  
 7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservations or appropriation to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.  
 8. If any notes appearing in the report to stockholders are applicable to this statement attach them at page 122.

Line No.	Item	Contra Primary Account Affected	Amount
<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>			
1	Balance - Beginning of Year		\$9,128,518
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		-
5	Credit:		-
6	Credit:		-
7	Credit:		-
8	Credit:		-
9	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 through 8)		-
10	Debit:		-
11	Debit:		-
12	Debit:		-
13	Debit:		-
14	Debit:		-
15	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 through 14)		-
16	Balance Transferred from Income (Account 433 less Account 418.1)		2,391,764
17	(Less) Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21	TOTAL Appropriations of Retained Earnings (Account 436)		-
22	(Enter Total of lines 18 through 21)		
23	Dividends Declared - Preferred Stock (Account 437)		
24	Preferred	2380	28,500
25			
26			
27			
28	TOTAL Dividends Declared - Preferred Stock (Account 437)		28,500
29	(Enter Total of lines 24 through 28)		
30	Dividends Declared - Common Stock (Account 438)		
31	Common - Cash	2380	1,687,823
32			
33			
34			
35	TOTAL Dividends Declared - Common Stock (Account 438)		1,687,823
36	(Enter Total of lines 31 through 35)		
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		-
38	Balance - End of Year (Enter Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		<u>\$9,803,959</u>

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item	Amount
	<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>	
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	<b>TOTAL Appropriated Retained Earnings (Account 215)</b>	
	<b>APPROPRIATED RETAINED EARNINGS - Amortization , Reserve, Federal (Account 215.1)</b>	
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	<b>TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)</b>	
47	<b>TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)</b>	
48	<b>TOTAL Retained Earnings (Account 215, 215.1, 216)</b>	<u>\$9,803,959</u>
	<b>UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)</b>	
49	Balance - Beginning of Year (Debit or Credit)	2,340,898
50	Equity in Earnings for Year (Credit) (Account 418.1)	46,077
51	(Less) Dividends Received (Debit)	
52	Other Changes (Explain) Cost of shares issued for employee stock plan	
53	<b>Balance - End of year</b>	<u>2,386,975</u>

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondent's annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at end of Year" with related amounts on the balance sheet.

3. Operating Activities - Other: include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

2. Under "Other" specify significant amounts and group others.

Line No.	***** CASH FLOW ON A CONSOLIDATED BASIS *****	Amounts
1	Net Cash Flow From Operating Activities:	
2	Net Income (Line 68(c) on page 117)	\$2,437,838
3	Non-Cash Charges (Credits) to Income:	
4	Depreciation and Depletion	3,695,075
5	Amortization of (Specify)	(956)
6	Doubtful Accounts	116,475
7	Deferred Income Taxes (Net)	366,768
8	Investment Tax Credit Adjustments (Net)	(121,147)
9	Net (Increase) Decreases in Receivables	(1,396,328)
10	Net (Increase) Decreases in Inventory and Prepayments	(193,028)
11	Net (Increase) Decreases in Allowances Inventory	-
12	Net (Decrease) Increase in Payables and Accrued Expenses	2,606,659
13	Net (Increase) Decreases in Other Regulatory Assets	-
14	Net (Decrease) Increase in Other Regulatory Liabilities	-
15	(Less) Allowance for Other Funds Used During Construction	(9,739)
16	(Less) Undistributed Earnings from Subsidiary Companies	-
17	Other: Depreciation charged to transportation	433,649
18	Amortization of Debt expenses	44,030
19	Underrecoveries of energy costs	(1,400,371)
20	Other	846,647
21	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 through 21)	<u>7,425,572</u>
22		
23	Cash Flows from Investment Activities:	
24	Construction and Acquisition of Plant( including land)	
25	Gross Additions to Utility Plant (less nuclear fuel)	(6,907,937)
26	Gross Additions to Nuclear Fuel	
27	Gross Additions to Common Utility Plant	480,819
28	Gross Additions to Nonutility Plant	
29	(Less) Allowance for Other Funds Used During Construction	25,641
30	Other: Customer Advances for Construction	(319,225)
31	Other: Purchase of Long-Term Investments	(2,737,025)
32		
33	Cash Outflows for Plant (Total of lines 26 through 33)	<u>(9,457,727)</u>
34		
35	Acquisition of Other Noncurrent Assets (d)	-
36	Proceeds from Disposal of Noncurrent Assets (d)	-
37	Investment in and Advances to Assoc. and Subsidiary Companies	-
38	Contributions and Advances from Assoc. and Subsidiary Companies	-
39	Disposition of Investments in (and Advances to)	
40	Associated and Subsidiary Companies	-
41	Purchases of Investment Securities (a)	-
42	Proceeds from Sales of Investment Securities (a)	-

STATEMENT OF CASH FLOWS (Continued)

4. Investing Activities

5. Codes used:

Include at other (line 31) net cash outflows to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122.

Do not include on this statement the dollar amount of leases capitalized per USofA General instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

- (a) Net proceeds or payments
- (b) Bonds, debentures and other long-term debt.
- (c) Include commercial paper
- (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 122 clarifications and explanations.

Line No.	*****CASH FLOW ON A CONSOLIDATED BASIS, cont.*****	Amounts
46	Loans Made or Purchased	-
47	Collections on Loans	-
48		
49	Net (Increase) Decrease in Receivables	-
50	Net (Increase) Decrease in Inventory	-
51	Net (Increase) Decrease in	-
52	Allowances Held for Speculation	-
53	Net Increase (Decrease) in Payables and Accrued Expenses	-
54	Other:	-
55		
56	Net Cash Provided by (Used in) Investing Activities	(9,457,727)
57	(Total of lines 34 through 55)	
58		
59	Cash Flows From Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	-
62	Preferred Stock	-
63	Common Stock	246,008
64	Other	-
65		-
66	Net Increase in Short-term Debt (c)	7,950,000
67	Other:	-
68		
69		
70	Cash provided by Outside Sources (Total of lines 61 through 69)	8,196,008
71		
72	Payments of Retirement of:	
73	Long-Term Debt (b)	(673,000)
74	Preferred Stock	-
75	Common Stock	-
76	Other:	-
77		
78	Net Decrease in Short-Term Debt (c)	(6,350,000)
79		
80	Dividends on Preferred Stock	
81	Dividends on Common Stock	(1,711,130)
82	Net Cash Provided by (Used in) Financing Activities	(538,122)
83	(Total of lines 70 through 81)	
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	(2,570,277)
86	(Total of lines 22,57, and 83)	
87		
88	Cash and Cash Equivalents at Beginning of Year	2,840,217
89		
90	Cash and Cash Equivalents at End of Year	269,940

NOTES TO THE FINANCIAL STATEMENTS ON A CONSOLIDATED BASIS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Changes in Financial Position, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such , debits and credits during the year, and

- plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

SEE ATTACHED ANNUAL REPORT SUPPLEMENTS

## NOTES TO FINANCIAL STATEMENTS

### Summary of Significant Accounting and Reporting Policies

**Business and Regulation** Florida Public Utilities Company (the Company) is an operating public utility engaged principally in the purchase, transmission, distribution and sale of electricity and in the purchase, transmission, distribution, sale and transportation of natural gas. The Company is subject to the jurisdiction of the Florida Public Service Commission (FPSC) with respect to its electric, natural gas and water operations. The suppliers of electrical power to the Marianna division and of natural gas to the natural gas divisions are subject to the jurisdiction of the Federal Energy Regulatory Commission (FERC). The Fernandina Beach division is supplied most of its electrical power by a municipality which is exempt from FERC and FPSC regulation. The Company also distributes propane gas through a non-regulated subsidiary. The Company's accounting policies and practices conform to generally accepted accounting principles as applied to regulated public utilities and are in accordance with the accounting requirements and rate making practices of the FPSC.

The Company prepares its financial statements in accordance with the provisions of Statement of Financial Accounting Standards No. 71 - "Accounting for the Effects of Certain Types of Regulation" (SFAS 71). In general, SFAS 71 recognizes that accounting for rate regulated enterprises should reflect the relationship of costs and revenues introduced by rate regulation. As a result, a regulated utility may defer recognition of a cost (a regulatory asset) or recognize an obligation (a regulatory liability) if it is probable that, through the rate making process, there will be a corresponding increase or decrease in revenues.

Accordingly, the Company has deferred certain costs, some of which are material and some of which are not, which are being amortized over various periods. Such costs relate to deferred income taxes, employees' postretirement benefits other than pensions, unamortized debt, and unamortized rate case expense. The Company believes that the FPSC will continue to allow the Company to recover its regulatory assets.

**Revenues** The Company records utility revenues as service is provided and bills its customers monthly on a cycle billing basis. Accordingly, at the end of each month, the Company accrues for estimated unbilled revenues.

The rates of the Company include base revenues, fuel adjustment charges and the pass through of certain governmental imposed taxes based on revenues. The base revenues are determined by the FPSC and remain constant until a request for an increase in such rates is filed and approved by the FPSC. From the FPSC perspective, the Company operates four distinct "entities", i.e., Marianna electric, Fernandina Beach electric, Fernandina Beach water, and natural gas, consisting of Palm Beach County, Sanford and DeLand. Thus, for the Company to recover through rate relief the effects of inflation for all such "entities," a request for an increase in base revenues would require the filing of four separate rate cases. At the present time, the Company does not have the resources to file more than one rate case per year. However, the FPSC allows for an annual automatic rate increase for water operations through the use of a price index. Fuel adjustment charges are estimated for customer billing purposes and any under/over-recovery difference between the incurred cost of fuel and estimated amounts billed to customers is deferred for future recovery or refund and either charged or credited to customers. Interest accrues on such under/over-recoveries and is included in the subsequent adjustment.

**Consolidation** The consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary, Flo-Gas Corporation. All significant intercompany balances and transactions have been eliminated.

Certain reclassifications have been made to the prior years' financial statements and other financial information contained herein to conform with the 1995 presentation.

**Utility Plant and Depreciation** Utility plant is stated at original cost. The costs of additions to utility plant include contracted services, direct labor, materials and allowances for borrowed and equity funds used during construction. The costs of units of property retired are removed from utility plant, and such costs plus removal costs, less salvage, are charged to accumulated depreciation. Maintenance and repairs of property and replacement and renewal of items determined to be less than units of property are charged to operating expenses. Substantially all of the utility plant and the shares of Flo-Gas Corporation collateralize the Company's First Mortgage Bonds.

Depreciation is computed using the composite straight-line method at rates prescribed by the FPSC for financial accounting purposes. Such rates are based on estimated service lives of the various classes of property. Depreciation provisions on average depreciable property approximates 4.0% per year.

**Income Taxes** As of January 1, 1993, the Company adopted Statement of Financial Accounting Standards (SFAS) No. 109, "Accounting for Income Taxes", which required a change from the deferred method to the liability method of accounting for income taxes. Under the liability method, the tax effect of temporary differences between the financial statement and tax basis of assets and liabilities are reported as deferred taxes measured at currently enacted rates. In accordance with SFAS No. 109, an increase in the net accumulated deferred income tax liability and a corresponding regulatory asset were recognized on the accompanying consolidated balance sheets to give effect to temporary differences for which deferred taxes were not previously required to be provided under APB No. 11. Adoption of this standard had no effect on results of operations.

The Company provides for deferred income taxes on substantially all temporary differences that give rise to the deferred tax assets and liabilities. Investment tax credits have been deferred and are amortized based upon the average useful life of the related property.

**Deferred Charges** Deferred charges consist principally of unamortized debt issuance expense and early extinguishment premium. Such expenses are being amortized over the lives of the issues to which they pertain.

**Use of Estimates** Inherent in the accounting process is the use of estimates when preparing financial statements in accordance with generally accepted accounting principles. Accordingly, the Company has used estimates in the preparation of its financial statements and the only such estimate that might result in a material change is the accrual for uninsured liability claims. The Company is self-insured for the first \$250,000 of each liability claim and therefore accrues for estimated losses occurring from both asserted and unasserted claims. The estimate for unasserted claims arising from unreported incidents is based on an analysis of historical claims data. The Company's portion of liability claims incurred for the ten year period ended in 1995 averaged approximately \$95,000 per

year and the accrual for such claims was approximately \$425,000 at December 31, 1995. The Company believes that its accrual for potential liability claims is adequate in all material respects.

#### Notes Payable

The Company has a line of credit agreement with its primary bank providing for a \$15,000,000 loan with interest at LIBOR plus 1/2%. \$14,000,000 of such loan is available for general corporate purposes, with the remaining \$1,000,000 reserved as a contingency for major storm repairs in the Marianna electric division. At December 31, 1995 there was a balance outstanding of \$5,600,000. The weighted-average interest rates at December 31, 1995 and 1994 were 6.4% and 6.6%, respectively.

#### Capitalization

**Common Shares Reserved** The Company has reserved 35,068 common shares for issuance under the Dividend Reinvestment Plan and 16,992 common shares for issuance under the Employee Stock Purchase Plan.

**Dividend Restriction** The Indenture of Mortgage and Deed of Trust and supplements thereto provide for restriction of the payment of cash dividends. At December 31, 1995 approximately \$3,600,000 of retained earnings were free of such restriction.

**Maturities of Long-Term Debt** Sinking fund payments are scheduled to begin in 2008.

#### Rate Matters

On September 23, 1994, the Company filed a request with the FPSC for an increase in annual natural gas revenues of \$2,079,000 and requested that the interim rates be put into effect pending final action on the permanent increase. In December 1994, the FPSC granted an interim rate increase of \$387,000. The final order granting a permanent increase of \$1,282,000 was effective May 6, 1995. The principal reasons for the increase in base rates were attributed to increased operating and plant replacement costs, a deteriorated return on the Company's investment and an aggressive marketing plan to attract new customers.

On September 1, 1993, the Company filed a request with the FPSC for an increase of \$858,000 in annual electric revenues in the Marianna division and requested that the interim rates be put into effect pending final action on the permanent increase. In November 1993, the FPSC granted an interim rate increase of \$137,000 that was effective November 18, 1993. On January 18, 1994, the FPSC authorized a permanent increase of \$515,000 that became effective February 17, 1994. The principal reason for the final increase being lower than the Company's request was that the

FPSC authorized the use of a lower return on common equity capital and approved smaller increases in storm reserve and tree trimming expenses than the Company had requested.

Following FPSC rules for water utilities, the Company in mid-1995 filed for and was granted a price index revenue increase in the Fernandina Beach water division. This increase, approximating \$14,000 on an annual basis, was placed into effect on July 7, 1995. A similar price index filing is planned for 1996.

### Segment Information

The Company operates distribution systems providing natural and propane gas service in three locations in central and southern Florida, electric service in two locations in northern Florida and water service in one location in northern Florida. There are no material intersegment sales or transfers.

Operating profit consists of revenues less operating

expenses and does not include other income, interest income, interest expense and income taxes.

Identifiable assets are those assets used in the Company's operations in each business segment. Corporate assets are principally cash and overnight investments, deferred tax assets and common plant.

Business segment information for 1995, 1994 and 1993 is summarized as follows (in thousands):

	REGULATED				NON-REGULATED	
	Gas	Electric	Water	Common	Propane Gas	Consolidated
<u>1995</u>						
Revenues	\$ 25,231	\$ 38,370	\$ 1,596	\$	\$ 4,135	\$ 69,332
Operating profit	2,902	3,078	328		212	6,520
Identifiable assets	32,115	32,155	4,508	10,596	5,866	85,240
Depreciation	1,578	1,453	204	125	334	3,694
Construction expenditures	3,245	2,533	(17)	312	328	6,401
<u>1994</u>						
Revenues	20,768	36,070	1,516		4,046	62,400
Operating profit	1,786	2,946	378		180	5,290
Identifiable assets	29,093	31,189	4,721	11,532	5,746	82,281
Depreciation	1,566	1,449	190	141	326	3,672
Construction expenditures	2,617	2,400	195	351	375	5,938
<u>1993</u>						
Revenues	22,414	38,307	1,504		4,359	66,584
Operating profit	1,916	2,750	352		329	5,347
Identifiable assets	28,500	30,512	4,696	8,568	5,759	78,035
Depreciation	1,504	1,390	184	136	319	3,533
Construction expenditures	2,250	2,519	89	147	374	5,379

## Income Taxes

The provision (credit) for income taxes consists of the following (in thousands):

	1995	1994	1993
Current payable			
Federal	\$ 871	\$ 1,471	\$ 523
State	239	192	73
	<u>1,110</u>	<u>1,663</u>	<u>596</u>
Deferred			
Federal	387	(574)	307
State	(20)	(37)	71
	<u>367</u>	<u>(611)</u>	<u>378</u>
Investment tax credits	(121)	(109)	(107)
Total	<u>\$ 1,356</u>	<u>\$ 943</u>	<u>\$ 867</u>

The difference between the effective income tax rate and the statutory federal income tax rate applied to pretax income is accounted for as follows (in thousands):

	1995	1994	1993
Federal income tax at statutory rate	\$ 1,298	\$ 912	\$ 881
Effect of state income taxes	219	155	144
Investment tax credit	(121)	(109)	(107)
Other	(40)	(15)	(51)
Provision for income taxes	<u>\$ 1,356</u>	<u>\$ 943</u>	<u>\$ 867</u>

The tax effects of temporary differences producing accumulated deferred income tax assets and liabilities in accordance with SFAS No. 109 as reflected in the accompanying consolidated balance sheets are as follows (in thousands):

	1995	1994
Deferred tax assets		
Environmental	\$ 1,689	\$ 1,227
Alternative minimum tax credit	428	656
Other	336	271
Total deferred tax assets	<u>\$ 2,453</u>	<u>\$ 2,154</u>
Deferred tax liabilities		
Utility plant related	\$ 8,837	\$ 9,766
Other	480	476
Total deferred tax liabilities	<u>\$ 9,317</u>	<u>\$10,242</u>

## Employee Benefit Plans

**Pension Plan** The Company has a noncontributory defined benefit pension plan covering substantially all its employees. The benefits are based on the employee's credited service and average compensation, generally during the last five years before retirement. The Company's policy is to fund pension costs in accordance with contribution guidelines established by The Employee Retirement Income Security Act of 1974. Plan assets consist of stocks, bonds and short-term investments.

The components of net pension income are as follows (in thousands):

	1995	1994	1993
Service cost	\$ 513	\$ 473	\$ 445
Interest cost	875	791	728
Actual return on assets	(4,499)	230	(2,791)
Net amortization and deferral	3,061	(1,644)	1,519
Net periodic pension income	<u>\$ (50)</u>	<u>\$ (150)</u>	<u>\$ (99)</u>

The Plan's funded status of the plan at December 31, 1995 and 1994, is as follows (in thousands):

	1995	1994
Actuarial present value of benefit obligations:		
Vested benefit obligation	\$ (10,289)	\$ (9,098)
Accumulated benefit obligation	\$ (10,878)	\$ (9,602)
Projected benefit obligation	\$ (13,530)	\$ (12,206)
Plan assets at fair value	21,790	18,060
Plan assets in excess of projected benefit obligation	8,260	5,854
Unrecognized net gain	(8,030)	(4,836)
Unrecognized prior service cost	1,354	699
Unrecognized net asset at January 1, 1986 being recognized over 15 years	(916)	(1,100)
Prepaid pension cost	<u>\$ 668</u>	<u>\$ 617</u>
Actuarial assumptions:		
Discount rate	7%	7%
Rate of increase in future compensation levels	5½%	5½%
Expected long-term rate of return on assets	8%	8%

**Health Plan** The Company is principally self-insured for its employee and retiree medical insurance plan. The Company's health care liability under the plan is limited to \$60,000 per individual per year, with a maximum total liability currently approximating \$925,000.

A reserve for future benefit payments for active employees is maintained at a level sufficient to provide for estimated outstanding claims under the plan net of amounts contributed by employees. Net health care benefits paid by the Company for active employees were approximately \$493,000, \$622,000 and \$548,000 for 1995, 1994 and 1993, respectively.

**Other Postretirement Benefits** As of January 1, 1993, the Company adopted SFAS No. 106, "Employers Accounting for Postretirement Benefits other than Pensions". The Statement requires accrual of postretirement benefits during the years an employee provides service. The Company provides postretirement health care benefits for certain retired employees and their eligible dependents and reduced postretirement life insurance benefits for retired employees. The accumulated health care postretirement benefit obligation (transition obligation) under SFAS No. 106 is being amortized over 20 years beginning 1993. The Company estimates that it recovered approximately 93% from its customers through rates in 1995 and expects to recover about 93% in 1996. The Company is not accruing for reduced postretirement life insurance benefits as the actual outlay to the Company is offset by employee contributions.

The components of postretirement benefit costs are as follows (in thousands):

	<u>1995</u>	<u>1994</u>
Service cost	\$ 69	\$ 65
Interest cost	76	80
Amortization of transition obligation	43	43
Net amortization and deferral	<u>0</u>	<u>6</u>
Periodic postretirement benefit cost	<u>\$ 188</u>	<u>\$ 194</u>

The Plan's funded status at December 31, 1995 and 1994, is as follows (in thousands):

	<u>1995</u>	<u>1994</u>
Accumulated postretirement benefit obligation (APBO):		
Retirees	\$ (231)	\$ (448)
Fully eligible active plan participants	(108)	(48)
Other active plan participants	(884)	(761)
Total APBO	<u>(1,223)</u>	<u>(1,257)</u>
Plan assets	<u>0</u>	<u>0</u>
APBO less than plan assets	(1,223)	(1,257)
Unamortized transition obligation	730	772
Unrecognized (gain) loss	<u>83</u>	<u>236</u>
Accrued post benefit obligation	<u>\$ (410)</u>	<u>\$ (249)</u>

The measurement of the APBO assumes a 7% discount rate and a health care cost trend rate of 10.4% in 1995 decreasing to 5.5% by the year 2007 and beyond. A one-percentage point increase in the assumed health care cost trend rate would increase the APBO by approximately 14% and the periodic cost by about 13%.

**Employee Stock Purchase Plan** The Company's Employee Stock Purchase Plan offers common stock at a discount to qualified employees. During 1995, 1994 and 1993, 3,774, 5,062 and 5,099 shares, respectively, were issued under the Plan for aggregate consideration of \$55,000, \$81,000 and \$93,000 respectively.

#### Financial Instruments

In 1995, the Company adopted SFAS No. 107 - "Disclosures about Fair Value of Financial Instruments". The carrying amounts reported in the balance sheet for cash and overnight investments, investments held in escrow for environmental costs, notes payable, taxes accrued and other accrued liabilities approximate fair value. The Company does not enjoy a debt rating and therefore the Company has no reasonable way of estimating the current rate at which similar first mortgage bonds would be made to borrowers with similar debt ratings and maturities. However, the current bonds outstanding were issued in 1988 and 1992 and since that time interest rates have declined, and thus it is reasonable to assume that the fair value of existing first mortgage bonds would be more if the same bonds were issued today.

## Contingencies

The Company is subject to federal and state legislation with respect to soil, groundwater and employee health and safety matters and to environmental regulations issued by the Florida Department of Environmental Protection (FDEP), the United States Environmental Protection Agency and other federal and state agencies. Except as discussed below, the Company does not expect to incur material future expenditures for compliance with existing environmental laws and regulations.

**West Palm Beach Site** The Company is currently conducting a contamination assessment investigation of a parcel of property owned by it in West Palm Beach, Florida. After a preliminary contamination assessment investigation indicated soil and groundwater impacts, the Company entered into a consent order with the FDEP. The consent order requires the Company to delineate the extent of soil and groundwater impacts associated with the prior operation of a gasification plant on the property and requires the Company to remediate any soil and groundwater impacts, if necessary. In June 1992, the FDEP approved the Company's proposed contamination assessment plan and the Company commenced the contamination assessment investigation. The Company completed the additional contamination assessment activities in December 1995, and submitted a report to FDEP summarizing the results of such activities. At present, the Company does not anticipate that additional assessment work will be required to be performed. Since the FDEP has not yet completed its review of the report, it is not possible to determine the complete extent or cost of remedial action, if any, which may be required. However, preliminary estimates from the Company's environmental consultant suggest that total contamination assessment and remediation costs for this site may reach approximately \$3,250,000. Until the FDEP determines the contamination assessment investigation is completed, it is not possible at this time to determine when and how much of such costs the Company will have to pay. A portion of the on-site impacts on the site have been determined to be eligible for reimbursement from a state fund and the FDEP has determined that a portion of the work conducted off-site is eligible for reimbursement under state law. Due to the rate relief granted to the Company for environmental costs and insurance settlement proceeds for environmental costs received by the Company which

are being held in escrow, as well as the potential for reimbursement from the state for a portion of the assessment and remediation, the Company believes that it will not incur material future expenditures to achieve compliance for this site with existing environmental laws and regulations.

**Sanford Site** The Company owns a parcel of property located in Sanford, Florida. Prior to the Company's acquisition of this property, it had been the site of a gasification plant. The FDEP issued a Warning Notice to the Company which required the Company to conduct a contamination assessment investigation of the property. A preliminary investigation revealed that soil was impacted throughout the center of the property.

In 1992, the Company brought suit in federal court in Orlando against former owners and operators of the gasification plant to seek recovery of the Company's compliance costs at this property. The Company later entered into a cost sharing agreement with four former owners/operators of the gasification plant. Under that agreement, the parties agreed to share equally in the cost of the contamination assessment investigation of the property. The Company dismissed the cost recovery action in 1995.

The initial contamination assessment investigation was completed and a Contamination Assessment Report (CAR) was delivered to FDEP on February 4, 1994. In April 1995, FDEP provided the parties with its response to the CAR requiring additional soil and groundwater sampling. At present, the parties have been unable to reach agreement with FDEP on the scope of the additional assessment activities in the vicinity of the site. On March 14, 1995, representatives of FDEP and EPA conducted a site walkover of the former gasification plant site. The walkover was to further evaluate the scope of future action at the site for possible inclusion on the National Priorities List (NPL). By letter, dated May 9, 1995, EPA, Region IV, extended an offer to the Company to conduct an Expanded Site Investigation (ESI) and a Remedial Investigation/Feasibility Study (RI/FS). The Company declined to fund or perform the ESI because the primary scope of the ESI was focused on off-site areas where historical practices may have resulted in contamination many years before FPUC acquired title to the real property on which the gasification plant was located. In July 1995, EPA advised the Company that EPA will proceed with

the ESI. Pending completion of the ESI and RI/FS by EPA, we are unable to determine, to an acceptable degree of certainty, the extent or cost of remediation by EPA or FDEP at this site and it is not possible to determine the complete extent or cost of remedial action, if any, which may be required. However, preliminary estimates from the Company's environmental consultant suggest that total contamination assessment and remedial costs for the site may reach approximately \$2,750,000. Pending completion of the ESI and RI/FS by EPA, it is not possible to determine when and how much of such costs the Company will have to pay. Due to the rate relief granted to the Company for environmental costs and insurance settlement proceeds for environmental costs received by the Company which are being held in escrow, as well as the potential for recovery of a portion of the assessment and remediation costs from several owners/operators of the gasification plant, the Company believes that it will not incur material future expenditures to achieve compliance for this site with existing environmental laws and regulations.

**Pensacola Site** The FDEP notified the Company and other alleged responsible parties to conduct additional soils and groundwater sampling to determine the extent of soil and groundwater impacts at a property previously the site of a gasification plant in Pensacola, Florida. The Company was a former owner/operator of the gasification plant for several years. The Company and other alleged responsible parties have agreed to share equally the costs of such an investigation.

A contamination assessment report (CAR) describing the results of the contamination assessment investigations was delivered to FDEP in January 1994. With the exception of security fencing, the CAR recommended no further action at this site. After its review of the CAR in November 1994, the FDEP notified the Company and other alleged responsible parties that additional soil and groundwater sampling was necessary at this site. The additional work was conducted in 1995 and a CAR Addendum was submitted to FDEP in November 1995. Prior to completion of negotiations with FDEP over the substance of the CAR Addendum, we are unable to determine the extent or cost of remedial action, if any, which may be required by FDEP. Until the negotiations with FDEP are completed, it is not possible to determine when and how much of such costs the Company will have to pay. Due to the rate relief granted to the Company for environmental costs

and insurance settlement proceeds for environmental costs received by the Company which are being held in escrow, as well as the potential for recovery of a portion of the assessment and remediation costs from several current and former owners/operators of the site, the Company believes that it will not incur material future expenditures to achieve compliance for this site with existing environmental laws and regulations.

**Georgia Transformer Site** In October 1994, the Environmental Protection Agency (EPA) issued a Notice of Potential Liability to the Company in which the EPA identified the Company as a potentially responsible party (PRP) in connection with a site in Georgia where the Company was alleged to have sent transformers for repair. In the notice, the EPA demanded that PRPs for the site reimburse the EPA for response costs that it had incurred through August 1994 in connection with soil remediation efforts.

The Company, along with the PRPs, entered into a settlement agreement in 1995 with the EPA and the Company paid its share of the response costs in the amount of approximately \$8,300. Since the EPA and the State of Georgia are currently evaluating whether additional contamination assessment and remedial action may be required at this site, it is not possible to determine the nature and extent of soil or groundwater impacts on the site, nor is it possible to determine the extent or cost of additional remedial action which may be required. Based on the Company's volumetric share of materials sent to the site, the Company believes that it will not incur significant future expenditures to satisfy its obligations at this site.

**Insurance Claims and Rate Relief** The Company notified its insurance carriers of environmental impacts detected at each of the former manufactured gas plant (MGP) sites discussed above.

As a result of negotiations with the Company's major insurance carriers that concluded in 1995, such carriers paid settlement proceeds totaling approximately \$4,200,000 for certain environmental costs to be paid to the Company over the period of time ending in December 1995. In addition, the Florida Public Service Commission has allowed the Company to recover through rate relief environmental expenses of approximately \$2,400,000 over a ten-year period at the rate of approximately \$240,000 per year.

Due to the rate relief granted the Company for environmental costs and insurance settlement proceeds for environmental costs received by the Company which are being held in escrow, the Company believes that any future contamination assessment and remedial costs arising from any of these sites will not be material to the Company's operating results or liquidity.

	1995	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Revenues		\$ 17,841	\$ 17,055	\$ 17,023	\$ 17,413
Operating margin		7,044	5,876	5,980	6,501
Operating profit		2,453	1,204	1,216	1,647
Net income		1,113	352	354	619
Earnings per share		.76	.24	.24	.42
1994					
Revenues		\$ 17,900	\$ 15,085	\$ 15,571	\$ 13,844
Operating margin		6,472	5,496	5,396	5,799
Operating profit		2,074	1,047	789	1,380
Net income		937	258	103	419
Earnings per share <sup>1</sup>		.65	.18	.07	.29

### Quarterly Financial Data (Unaudited)

The quarterly financial data presented below reflects the influence of, among other things, seasonal weather conditions, the timing of rate increases and the migration of winter residents and tourists to central and southern Florida during the winter season. (In thousands, except per share amounts):

<sup>1</sup>The sum of the quarterly earnings per share amounts does not equal the annual earnings per share amount reflected in the consolidated statement of income due to the effect of changes in average common shares outstanding during the fiscal year.

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	95,389,482	42,727,777
4	Property Under Capital Leases	0	
5	Plant Purchased or Sold	0	
6	Completed Construction not Classified	0	0
7	Experimental Plant Unclassified	0	
8	TOTAL (Enter Total of lines 3 thru 7)	95,389,482	42,727,777
9	Leased to Others	0	
10	Held for Future Use	0	
11	Construction Work in Progress	765,145	243,281
12	Acquisition Adjustments	307,090	3,690
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	96,461,717	42,974,748
14	Accum. Prov. for Depr., Amort., & Depl.	32,276,717	14,845,010
15	Net Utility Plant (Enter total of line 13 less 14)	64,185,000	28,129,738
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	31,955,676	14,841,319
19	Amort. and Depl. of Producing Nat. Gas Land and Land Rights	0	
20	Amort. of Underground Storage Land and Land Rights	0	
21	Amort. of Other Utility Plant	0	
22	TOTAL in Service (Enter Total of lines 18 thru 21)	31,955,676	14,841,319
23	Leased to Others		
24	Depreciation	0	
25	Amortization and Depletion	0	
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
27	Held for Future Use		
28	Depreciation	0	
29	Amortization	0	
30	TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)	0	0
31	Abandonment of Leases (Natural Gas)	0	
32	Amort. of Plant Acquisition Adjustment	321,041	3,691
33	TOTAL Accumulated Provisions (Should agree with line 14 above)(Enter Total of lines 22, 26, 30, 31, and 32)	32,276,717	14,845,010

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Water (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
41,962,575	8,737,946	Not Applicable	Not Applicable	1,961,184	3
					4
0	0				5
					6
41,962,575	8,737,946	0	0	1,961,184	7
					8
309,568	146,345			65,951	9
303,400					10
42,575,543	8,884,291	0	0	2,027,135	11
14,712,845	1,919,980			798,882	12
27,862,698	6,964,311	0	0	1,228,253	13
					14
					15
					16
					17
14,395,495	1,919,980			798,882	18
					19
					20
14,395,495	1,919,980	0	0	798,882	21
					22
					23
0	0	0	0	0	24
					25
					26
0	0	0	0	0	27
					28
					29
317,350					30
					31
14,712,845	1,919,980	0	0	798,882	32
					33

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.  
 2. In addition to Account 101, Electric Plant in Service (Classified) this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric  
 3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.  
 4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.  
 5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for

reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, included in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior years of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observation of the above instructions and the texts of accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	<b>1. INTANGIBLE PLANT</b>		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	0	0
6	<b>2. PRODUCTION PLANT</b>		
7	<b>A. Steam Production Plant</b>		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 through 14)	0	0
16	<b>B. Nuclear Production Plant</b>		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 through 22)	0	0
24	<b>C. Hydraulic Production Plant</b>		
25	(330) Land and Land Rights	1,837	
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 through 31)	1,837	0
33	<b>D. Other Production Plant</b>		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

showing subaccount classifications of such plant conforming to the requirements of these pages. 8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and the date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			\$0	(301) 2
			0	(302) 3
			0	(303) 4
0	0	0	0	5
				6
			0	(310) 8
			0	(311) 9
			0	(312) 10
			0	(313) 11
			0	(314) 12
			0	(315) 13
0	0	0	0	(316) 14
			0	15
			0	(320) 17
			0	(321) 18
			0	(322) 19
			0	(323) 20
			0	(324) 21
0	0	0	0	(325) 22
			0	23
		(1,837)	0	(330) 25
			0	(331) 26
			0	(332) 27
			0	(333) 28
			0	(334) 29
			0	(335) 30
0	0	(1,837)	0	(336) 31
			0	32
			0	(340) 34
			0	(341) 35
			0	(342) 36
			0	(343) 37
			0	(344) 38
			0	(345) 39

## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment		
41	TOTAL Other Production Plant (Enter Total of lines 34 through 40)	0	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	1,837	0
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	74,148	0
45	(352) Structures and Improvements	17,303	0
46	(353) Station Equipment	1,777,920	0
47	(354) Towers and Fixtures	241,855	5,458
48	(355) Poles and Fixtures	1,459,473	106,239
49	(356) Overhead Conductors and Devices	933,536	35,413
50	(357) Underground Conduit	0	0
51	(358) Underground Conductors and Devices	0	0
52	(359) Roads and Trails	6,788	0
53	TOTAL Transmission Plant (Enter Total of lines 44 through 52)	4,511,023	147,110
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	34,101	0
56	(361) Structures and Improvements	42,191	0
57	(362) Station Equipment	2,245,721	160,519
58	(363) Storage Battery Equipment	0	0
59	(364) Poles, Towers, and Fixtures	4,997,068	322,019
60	(365) Overhead Conductors and Devices	6,576,925	347,878
61	(366) Underground Conduit	1,081,967	48,940
62	(367) Underground Conductors and Devices	2,234,413	133,322
63	(368) Line Transformers	7,807,237	460,718
64	(369) Services	3,872,672	314,485
65	(370) Meters	2,285,602	88,867
66	(371) Installations on Customer Premises	608,037	72,003
67	(372) Leased Property on Customer Premises	0	0
68	(373) Street Lighting and Signal Systems	498,454	29,728
69	TOTAL Distribution Plant (Enter Total of lines 55 through 68)	32,284,388	1,978,479
70	5. GENERAL PLANT	0	
71	(389) Land and Land Rights	73,462	0
72	(390) Structures and Improvements	1,238,244	23,204
73	(391) Office Furniture and Equipment	193,057	54,219
74	(392) Transportation Equipment	1,672,190	328,124
75	(393) Stores Equipment	86,980	0
76	(394) Tools, Shop and Garage Equipment	99,907	7,070
77	(395) Laboratory Equipment	62,140	26,031
78	(396) Power Operated Equipment	120,011	1,715
79	(397) Communication Equipment	155,438	2,622
80	(398) Miscellaneous Equipment	23,572	0
81	SUBTOTAL (Enter Total of lines 71 through 80)	3,725,001	442,985
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	3,725,001	442,985
84	TOTAL (Accounts 101 and 106)	40,522,249	2,568,574
85	(102) Electric Plant Purchased	0	
86	(Less) (102) Electric Plant Sold		
87	(103) Experimental Plant Unclassified	0	
88	TOTAL Electric Plant in Service	40,522,249	\$2,568,574

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			0	(346)	40
0	0	0	0		41
0	(1,837)	0	0		42
0	0	0	74,148	(350)	44
0	0	0	17,303	(352)	45
0	0	0	1,777,920	(353)	46
(2,648)	0	0	244,665	(354)	47
(21,819)	0	0	1,543,893	(355)	48
(8,170)	0	0	960,779	(356)	49
0	0	0	0	(357)	50
0	0	0	0	(358)	51
0	0	0	6,788	(359)	52
(32,637)	0	0	4,625,496		53
0	0	0			54
0	0	0	34,101	(360)	55
0	0	0	42,191	(361)	56
(21,197)	0	0	2,385,043	(362)	57
0	0	0	0	(363)	58
(54,657)	0	0	5,264,430	(364)	59
(44,441)	0	0	6,880,362	(365)	60
0	0	0	1,130,907	(366)	61
(5,242)	0	0	2,362,493	(367)	62
(90,384)	(78,689)	67,656	8,166,538	(368)	63
(10,826)	0	0	4,176,331	(369)	64
(17,597)	0	0	2,356,872	(370)	65
(16,407)	0	0	663,633	(371)	66
0	0	0	0	(372)	67
(9,334)	0	0	518,848	(373)	68
(270,085)	(78,689)	67,656	33,981,749		69
0	0	0			70
0	0	0	73,462	(389)	71
0	0	0	1,261,448	(390)	72
0	0	0	247,276	(391)	73
(43,573)	(6,899)	6,899	1,956,741	(392)	74
0	0	0	86,980	(393)	75
(766)	0	0	106,211	(394)	76
(3,115)	0	0	85,056	(395)	77
0	0	0	121,726	(396)	78
0	0	0	158,060	(397)	79
0	0	0	23,572	(398)	80
(47,454)	(6,899)	6,899	4,120,532		81
		0		(399)	82
(47,454)	(6,899)	6,899	4,120,532		83
(350,176)	(87,425)	74,555	42,727,777		84
			0	(102)	85
			0	(103)	86
			0		87
(\$350,176)	(\$87,425)	\$74,555	42,727,777		88

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)

- 1. Report below descriptions and balances at end of year of projects in process of construction (107).
- 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
- 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Description of Project

Construction Work in Progress-Electric (Account 107)

1	Overhead Line Extension-Richard Carrel-Lawrenceville Road- Cottondale	\$27
2	Overhead to Underground Conversion For Russell, Inc.	4,700
3	Install Underground Primary and Secondary-Magnolia Oaks Subdivision	(3,068)
4	Underground Extension to Serve Eight New Lots-Sylvania Plantation Subdivision	501
5	Construct Maintenance/PCB Storage Building at the Marianna Division Office	84,326
6	Rework Highway 90 Feeder From Jackson Street to Madison Street	7,812
7	Calhoun County AGRI-Park - Blountstown	1,374
9	Purchase Two DR-87 Demand Recorders- Two Demand Meters and Meterbases-Blountstown Substation	2,703
10	Underground Line Extension - Spring Chase Subdivision	2,019
11	Update Mapping System	58,272
12	Underground Service to Ocean Village-Phase 2 and 3	14,862
13	Install 69KV Circuit Breaker and Construct 69KV Buss at Stepdown Substation to Accommodate	
14	the Installation of Power Transformer	38,135
15	Provide URD Electric Service to Piper Dunes - Phase 3 Beachwalker Road	2,957
16	Install Underground Electric Service to Baptist Medical Center - Nassau Doctors Office Building	308
17	Relocate Overhead Distribution Line For Road Opening-South Eighth and Lime Streets	317
18	Install Eight Concrete Transmission Poles- S.R. 200-138KV Line Between Stepdown Substation	11,956
19	Provide Underground Electric Service to The Arbors -Phase 2 A- Will Hardee Road	
20	and JEA Switching Station	5,926
21	Sea Chase - Phase 2 -URD System-Summer Beach Development	6,327
22	Replace Two 75' Wood Transmission Poles-Between Stepdown and J.L. Terry Substations	1,231
23	Provide U/G Service to Ocean Oaks	1,170
24	Provide URD Electric to Amelia Landings - Phase 2 - First Avenue	1,148
25	Replace Street Lights-Amelia Island Plantation	278
26		
27		
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42		
43		
44		
45		
46	<b>TOTAL</b>	<b>\$243,281</b>

CONSTRUCTION OVERHEADS-ELECTRIC

1. List in column (a) the kinds of overheads according to titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed

and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.

4. Enter on this page engineering, supervision, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Description of Overhead		Total Amount Charged for the Year
1	Allowance For Funds Used During Construction	\$144
2	Payroll Taxes, Pensions, Group and Worker's Compensation Insurance	119,307
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40		
41	<b>TOTAL</b>	<b>\$119,451</b>

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3 (17) of the U.S. of A.  
 3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Administrative and general overheads are intended to cover that portion of administrative and general expenses determined as applicable to construction. Overheads are distributed to construction jobs on the basis of direct labor costs incurred. Engineering and superintendence treated as overheads include only such portion as are not directly chargeable to specific construction jobs. All supervision costs which are directly applicable are charged to construction.

Allowance for Funds Used During Construction is applied at the rate of 8.67% per annum, except in the Marianna division which is 8.20% per annum. In electric and gas it includes projects that involve gross additions in excess of \$25,000 and are expected to be completed in excess of one year after commencement of construction. Water includes projects that involve gross additions to plant in excess of \$5,000 and are expected to be completed in excess of 60 days after commencement. (See attached schedule for methods used to determine Allowance for Funds Used During construction.)

Payroll taxes, pensions, group insurance and workmen's compensation insurance are all directly applied to all company labor charged to construction. The rates are revised monthly, based upon cost. Only the workmen's compensation insurance rate varies with the type of construction -- electric, gas or water -- with the basis being the cost of insurance as determined by utility experience rates.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S		
(2)	Short-Term Interest			s
(3)	Long-Term Debt	D		d
(4)	Preferred Stock	P		p
(5)	Common Equity	C		c
(6)	Total Capitalization			
(7)	Average Construction Work in Progress Balance	W	100%	

2. Gross Rate for Borrowed Fund  $\frac{S}{W} + \frac{D}{D+P+C} \frac{S}{W}$  (1-) NOTE: Average short-term debt exceeds average construction work in progress.

3. Rate for Other Funds  $\frac{S}{W} [1 - \frac{P}{D+P+C} + \frac{C}{D+P+C}]$

4. Weighted Average Rate Actually Used for the Year:  
 a. Rate for Borrowed Funds - SEE ATTACHED SCHEDULE  
 b. Rate for Other Funds -

**FLORIDA PUBLIC UTILITIES COMPANY  
ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION  
FOR YEAR ENDING DECEMBER 31, 1995**

In order to be in compliance with the Florida Public Service Commission procedure on Allowance for Funds Used During Construction, Order No. 6640 dated April 28, 1975, the following method of allocation was used:

Source of Capital	12/31/77 **			
	Amount	Ratio	Cost	Rate (%)
Common Equity	\$7,265,711	0.3440	14.50	4.988%
Preferred Equity	1,123,700	0.0532	4.81	0.256%
Long-Term Debt	9,108,000	0.4312	7.26	3.131%
Customer Deposits	1,045,484	0.0495	6.00	0.297%
Unclaimed Deposits	40,679	0.0019		
Deferred Income Tax	2,409,158	0.1141		
Investment Tax Credit	128,611	0.0061		
<b>Total</b>	<b>\$21,121,343</b>	<b>1.0000</b>		<b>8.672%</b>
Rounded				<b>8.67%</b>
Equity Portion	(Account 419.1)			5.24
Debt Portion	(Account 432)			3.43

Effective October 1, 1978, in the Marianna Division only, the following was used:

Source of Capital	Amount	Ratio	Cost	Rate (%)
Common Equity	\$6,584,987	0.3402	13.25	4.51%
Preferred Equity	1,123,700	0.0581	4.84	0.28%
Long-Term Debt	9,108,000	0.4706	7.24	3.41%
Deferred Income Tax	2,409,158	0.1245		
Investment Tax Credit	128,611	0.0066		
<b>Total</b>	<b>\$19,354,456</b>	<b>1.0000</b>		<b>8.20%</b>

\*\*\*The difference between the 12/31/77 and the 12/31/95 Sources of Capital were not material enough to merit a change in the AFUDC rates between 1978 and 1995.

FERC #1                    -- 218 --  
FERC #2                    -- 30 --  
USR                        -- 4 (e) --

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	13,670,566	13,670,566		
2.	Depreciation Provisions for Year, Charged to				
3.	(403) Depreciation Expense	1,435,826	1,435,826		
4.	(413) Exp. of Elec. Plt. Leas. to Others				
5.	Transportation Expenses-Clearing	143,930	143,930		
6.	Other Clearing Accounts				
7.	Other Accounts (Specify):				
8.	Accrued Depreciation on Transfers	0	0		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	1,579,756	1,579,756		
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	(350,176)	(350,176)		
12.	Cost of Removal	(135,866)	(135,866)		
13.	Salvage (Credit)	77,039	77,039		
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(409,003)	(409,003)		
15.	Other Debit or Credit Items (Describe)				
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	14,841,319	14,841,319		

Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production				
19.	Nuclear Production				
20.	Hydraulic Production - Conventional	0	0		
21.	Hydraulic Production - Pumped Storage		0		
22.	Other Production	0	0		
23.	Transmission	1,344,302	1,344,302		
24.	Distribution	12,055,289	12,055,289		
25.	General	1,441,728	1,441,728		
26.	TOTAL (Enter Total of lines 18 thru 25)	14,841,319	14,841,319		

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 43), or (2) other nonutility property (line 44).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Two frame dwellings and one small storage building in			
2	Jackson County, Florida	4,505		4,505
3				
4	Land in Jackson County, Florida	64,004	1,837	65,841
5				
6	Land in Volusia County, Florida	200		200
7				
8				
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37				
38				
39	Minor Items Previously Donated to Public Service			
40	Minor Items - Other Nonutility Property			
41	<b>TOTAL</b>	<b>\$68,709</b>	<b>\$1,837</b>	<b>\$70,546</b>

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.

2. Provide a subheading for each company and list thereunder the information called below. Subtotal by company and give a total in columns (e), (f) (g) and (h).

(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.

(b) Investment Advances - Report separately the

amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.

3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Flo-Gas Corporation	May 1949		
2	Common Stock			2,350,898
3	less treasury stock			(231,012)
4				
5				
6				
7				
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36				
37	TOTAL Cost of Account 123.1: 10,000		TOTAL	2,119,886

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged, designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.

5. If commission approval was required for any advance made or security acquired, designated such fact in a footnote and give name of Commission, date of authorization, and case or docket number.

6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.

7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between the cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includable in column (f).

8. Report on Line 23, column (a) the total cost of Account 123.1.

Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36
46,077 29,761		2,396,975 (201,251)		
75,838	0	2,195,724		37

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.  
 2. Give an explanation of important inventory adjustments during year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected - debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments Which Use Material (d)
1	Fuel Stock (Account 151)			Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	835,091	905,255	Electric, Gas & Water
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)	278,364	301,752	Electric, Gas & Water
10	Assigned to - Other			
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	1,113,455	1,207,007	
12	Merchandise (Account 155)	300,387	395,547	Gas
13	Other Materials and Supplies (Account 156)	0	0	Gas
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15	Stores Expense Undistributed (Account 163)			
16				
17				
18				
19				
20	TOTAL Materials and Supplies (per Balance Sheet)	\$1,413,842	\$1,602,554	

Physical inventories were taken and the appropriate adjustments recorded in the following:

	Amount	Account Debited	Account Credited
West Palm Beach - Gas	28,800	1630	1540
Sanford - Gas	12,582	1630	1540
Deland - Gas	16,063	1630	1540

OTHER REGULATORY ASSETS

1. Reporting below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).  
 2. For regulatory assets being amortized, show period of amortization in column (a).

3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

	Description and Purpose of Other Regulatory Assets (a)	Debits (b)	Credits		Balance End of Year (e)
			Account Charged (c)	Amounts (d)	
1					
2	See Page 234				
3					
4					
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40					
41	TOTAL				

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.  
 2. For any deferred debit being amortized, show period of amortization in column (a).

3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	Account Charged (d)	Amount (e)	Balance End of Year (f)
1 Energy Conservation Program	\$11,634	\$79,886	906-910	\$92,825	(\$1,305)
2 Undistributed Capital	10,281	319,237		311,629	17,889
3 - Accrued Payroll					
4 Amortize Piping Costs	0	353,896		235,255	118,641
5 Amortized Conversion Costs	0	12,691		876	11,815
6					
7					
8					
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10					
11					
12					
13					
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24					
25					
26					
27					
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31					
32					
33					
34					
35					
36					
37 Misc. Work in Progress	5,871				(\$21,889)
38 Deferred Regulatory Comm. Expenses					
39 (See Pages 350 - 351)	74,239	60,912	928	25,856	\$109,295
40					
41 TOTAL	\$102,025				\$234,446

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. If more space is needed, use separate pages as required.
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts under Other.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	AMT	187,996	93,706
3	Self Insurance Reserve and Audit Fees	26,313	41,249
4	Conservation Program & Pensions	(198)	0
5	Uncollectible	13,559	18,365
6	Vacation Pay	42,753	44,989
7	Customer Deposits & Dep Study	0	0
8	Interest Not Cap & Amort of Debt	4,734	4,645
9	Rate Refund	0	11,250
10	Regulatory	1,205,366	1,186,639
11			
12	TOTAL Electric (Lines 2 thru 10)	1,480,523	1,400,843
13	Gas		
14	AMT	179,912	78,259
15	Self Insurance Reserve and Audit Fees	38,102	73,057
16	Vacation Pay	86,621	90,651
17	Customer Deposits & Dep Study	0	0
18	Uncollectible	11,943	8,907
19	Interest Not Cap & Amort Of Debt	4,573	4,487
20	Regulatory	847,860	409,261
21	Environmental	0	1,688,595
22			
23	TOTAL Gas (Lines 14 thru 21)	1,169,011	2,353,217
24	Other (Specify) Water Division	1,022,273	180,250
25			
26	TOTAL (Account 190)(Lines 12, 23 & 24)	3,671,807	\$3,934,310
NOTES			
	(a)	(b)	(c)
	Other (Specify) Water Division		
	Self Insurance Reserve & Audit Fees	4,781	7,263
	Vacation Pay	7,178	8,226
	Pensions	0	0
	AMT	36,387	18,715
	Amortization of Debt	870	856
	Interest Not Capitalized	0	0
	Regulatory	973,057	145,190
	TOTAL WATER (LINE 24 ABOVE)	1,022,273	\$180,250
Classification of Total:			
	Federal Income Tax	3,374,292	3,450,449
	State Income Tax	297,515	483,861

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form fil

ing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.  
 2. Entries in column (b) should represent the no. of shares authorized by the articles of incorp. as amended to end of year.  
 3. Give particulars (details) concerning shares of any class and

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Common Stock Additional Reacquired Stock Held By Flo-Gas Corporation (a wholly owned subsidiary)	2,000,000	\$1.50	
	TOTAL Common Stock	2,000,000	\$1.50	
2	Preferred Stock	6,000	\$100.00	
3				
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CAPITAL STOCK (Accounts 201 and 204) (Continued)

series of stock authorized to be issued by a regulatory commission which have not yet been issued.

has been nominally issued is nominally outstanding at end of year.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

5. State in a footnote if any capital stock which

Outstanding Per Balance Sheet		Held by Respondent As Reacquired Stock (Account 217)		In Sinking and Other Funds		Line No.
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
1,577,782 *	\$2,367,173	89,460	\$1,851,822			1
		28,226	201,251			
1,577,782	2,367,173	117,686	2,053,073			
6,000	\$600,000					2
						3
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* The Common Shares dollar amount includes \$500 in accordance with Florida Statutes						23
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**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,  
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK**  
(Accounts 202 and 205, 203 and 206,207, 212)

- |   |  |
|---|--|
| <p>1. Show for each of the above accounts the amount applying to each class and series of capital stock.</p> <p>2. For Account 202, Common Stock Subscribed, Account 205, Preferred stock subscribed, show the subscription price and the balance due on each class at the end of the year.</p> <p>3. Describe in a footnote the agreement and transactions</p> | <p>under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion at the end of the year.</p> <p>4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.</p> |
|---|--|

Line no.	Name of Account and Description of Item	Number of Shares	Amount
1	Premium on Capital Stock - Account 207	1,577,782	\$10,335,076
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40	<b>TOTAL</b>	<b>1,577,782</b>	<b>\$10,335,076</b>

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the account entries effecting such change.

(a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	ACCOUNT 211:	
2	Miscellaneous Paid in Capital - Beginning Balance	\$858,023
3	Gain on Resale of Reacquired Common Stock	\$32,301
4	Miscellaneous Paid in Capital - Ending Balance	\$890,324
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32	TOTAL	\$890,324
33		\$890,324

DISCOUNT ON CAPITAL STOCK (Account 213)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.
2. If any change occurred during the year in the balance with

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
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10	NONE	
11		
12		
13		
14		
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16		
17		

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.
2. If any change occurred during the year in the balance with

Line N	Class and Series of Stock (a)	Balance at End of Year (b)
1	COMMON STOCK	(428,440)
2		
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LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated companies, and 224, Other Long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on note and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers' certificates, show in column (a) the named of the court and date of court order under which

- such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the

Line No.	(a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)
1	FIRST MORTGAGE BONDS:		
2			
3			
4	9.57% Series Due 2018	10,000,000	7,211
5	10.03% Series Due 2018	5,500,000	3,883
6	9.08% Series Due 2022	8,000,000	4,067
7			
8			
9			
10			
11			
12			
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14			
15	Note: Expenses incurred to obtain a \$13,000,000		
16	line of credit is amortized in Account 428. The		
17	amount for 1995 is \$6,304.		
18			
19			
20			
21			
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23			
24			
25			
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27			
28			
29	TOTAL	23,500,000	15,161

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

Uniform System of Accounts.

10. Identify separate undisclosed amounts applicable to issues which were redeemed in prior years.

11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and expense, or credited to Account 429, Amortization of Premium on Debt- Credit.

12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote.

including name of pledgee and purpose of the pledge.  
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligations retired or acquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
5/1/88	5/1/18	5/1/88	5/1/18	10,000,000	957,000	4
5/1/88	5/1/18	5/1/88	5/1/18	5,500,000	551,650	5
6/1/92	6/1/22	6/1/92	6/1/22	8,000,000	726,400	6
						7
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						32
				23,500,000	2,235,050	33

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME  
FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	\$2,437,838
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Service Contributions	467,000
6	Deltona Repairs	0
7	Deductions Recorded on Books Not Deducted for Return	
8	Rate Case Expense	(35,056)
9	Uncollectible Reserve	4,705
10	Vacation Pay	19,091
11	Income Taxes (Excluding Current State Income Taxes)	1,119,523
12	Outside Audit Fees	59,000
13	Rate Refund Pending	30,000
14		
15	Income Recorded on Books Not Included in Return	
16	Equity in Subsidiary	46,077
17	Pension Reserve	(126,073)
18	Underrecoveries of Purchased Energy Costs	155,403
	Loss on Reacquired Debt	4,214
19	Depreciation Study	(16,207)
20		
21	Deductions on Return Not Charged Against Book Income	
22	Self - Insurance Reserve	(160,174)
23	Conservation Program Costs	(12,938)
24	Environmental Cost	(988,365)
25	Meals Expense	(7,267)
26	Ordinary Loss on ACRS Property	185,000
27	Cost of Removal ADR	72,000
28	Depreciation	890,088
29	Natural Gas Odorizer	20,948
30		
31	Federal Tax Net Income	4,039,395
32	Show Computation of Tax:	
33		
34	Tax at 34%	1,373,394
35	Rounding	6
36		
37	TOTAL Federal Income Tax Payable	\$1,373,400
38		
39		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.  
 2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by inclu-

sion of these taxes.  
 3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, a (c) taxes paid and charged direct to operations or account other than accrued and prepaid tax accounts.  
 4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.  
 5. If any tax (exclude Federal and State income taxes)

Line No.	Kind of Tax (See Instruction 5) (A)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (b)	Prepaid Taxes (c)			
1	<b>Federal Taxes:</b>					
2	Income Tax	172,398		1,095,632	761,149	
3	Unemployment Tax - 1994	294		18,111	18,023	
4	Environmental Tax - 1993	0		5,354	5,354	
5	Environmental Tax - 1994	0		0	0	
6	F I C A - 1994	0		759,772	759,772	
7	<b>Total Federal Taxes</b>	<b>172,692</b>		<b>1,878,869</b>	<b>1,544,298</b>	
8						
9	<b>State of Florida:</b>					
10	Income	78,061		270,026	216,266	
11	Emergency Excise Tax - 1993	0		(6,424)	(6,424)	
12	Emergency Excise Tax - 1994	0		0	0	
13	Gross Receipts - 1993	0		0	0	
14	Gross Receipts - 1994	36,686		528,314	523,782	
15	FPSC Assessment - 1993	0		0	0	
16	FPSC Assessment - 1994	118,995		190,940	180,022	
17	Intangible Personal Prop. - 1993	0		10,804	10,804	
18	Unemployment - 1993	0		0	0	
19	Unemployment - 1994	258		13,583	13,554	
20	Licenses - 1994	0		200	200	
21	<b>Total State of Florida Taxes</b>	<b>234,000</b>		<b>1,007,443</b>	<b>938,204</b>	
22						
23	<b>Local:</b>					
24	Advalorem - 1993	0		0	0	
25	Advalorem - 1994	0		992,980	992,980	
26	Licenses - 1994	0		6,991	6,991	
27	<b>Total Local Taxes</b>	<b>0</b>		<b>999,971</b>	<b>999,971</b>	
28						
29						
30						
31						
32						
33						
34						
35						
36						
37	<b>TOTAL</b>	<b>406,692</b>		<b>3,886,283</b>	<b>3,482,473</b>	

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

*covers more than one year, show the required information separately for each tax year, identifying the year in column (a).*

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll footnote. Designate debit adjustments by parentheses. deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Enter accounts to which taxes charged were distributed

in columns (i) thru (l). In column (i), report the amounts charged to accounts 408.1 and 409.1 for electric departments only. Group the amounts charged to 408.1, 409.1, 408.2, and 409.2 under other accounts in column (i). For taxes charge to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.

9. For any tax apportioned to more than on utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
Taxes Accrued (ACCOUNT 236) (g)	Prepaid Taxes (Incl. in Account 165) (l)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (o)	Other (p)	
						1
506,881		364,795			19,887	2
382		578			12,562	3
0		2,511			0	4
0		0			0	5
0		121,297			251,757	6
507,263		489,181			284,206	7
						8
						9
131,821		107,086			3,354	10
0		(3,013)			0	11
0		0			0	12
0		0			0	13
41,218		528,314			0	14
0		0			0	15
129,913		31,953			0	16
0		0			0	17
0		6,725			0	18
287		447			9,374	19
0		0			0	20
303,239		671,512			12,728	21
						22
						23
0		0			0	24
0		400,523			0	25
0		433			0	26
0		400,956			0	27
						28
						29
						30
						31
						32
						33
						34
						35
810,502		1,561,649			296,934	36
						37

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below the information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain

by footnote any correction adjustment to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%	4,089			411.4	1,658	
3	4%	46,409			411.4	5,810	
4	7%	0				0	
5	10%	678,183			411.4	42,969	
6	Prior Period Adjustment	(7,769)					
7							
8	TOTAL	720,912		0		50,437	
9	Other List separately						
10	and show 3%, 4%, 7%,						
11	10% and TOTAL						
12							
13	Gas Utility						
14	3%	25,039			4110.4	4,089	
15	4%	32,202			4110.4	3,300	
16	7%	0				0	
17	10%	725,571			4110.4	47,760	
18	Prior Period Adjustment	(49)					
19							
20	TOTAL	782,763		0		55,149	
21							
22	Water Utility						
23	3%	1,033			4110.4	118	
24	4%	2,827			4110.4	218	
25	7%	0				0	
26	10%	131,552			4110.4	6,601	
27	Prior Period Adjustment	23					
28							
29	TOTAL	135,435		0		6,937	
30							
31							
32	TOTAL UTILITIES	1,639,110		0		112,523	0
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (Continued)

Balance at End Year (h)	Average Period of Allocation to Income (i)	Adjustment Explanation	Line No.
2,431	28 YEARS		1
40,599	28 YEARS		2
0			3
635,214	28 YEARS		4
(7,769)			5
670,475			6
			7
			8
			9
			10
			11
			12
			13
20,950	35 YEARS		14
28,902	35 YEARS		15
0			16
677,811	35 YEARS		17
(49)			18
727,614			19
			20
			21
			22
915	34 YEARS		23
2,609	34 YEARS		24
0			25
124,951	34 YEARS		26
23			27
128,498			28
			29
			30
			31
1,526,587			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44

1. Report below the particulars (details) called for concerning other deferred credits.  
2. For any deferred credit being amortized, show the period of amortization.

3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Over Recovery of Fuel Adjustment-Electric	471,141	456.1	1,227,011	1,179,694	423,824
2	(Amortized over succeeding six month		456.11			
3	period)					
4						
5	Over Recovery of Fuel Adjustment-Gas	1,109,170	495.1	3,437,609	2,239,958	(88,481)
6	(Amortized over succeeding twelve month		495			
7	period)					
8						
9	Environmental Insurance Proceeds	3,184,572	1860.1		1,201,268	4,385,840
10						
11						
12						
13						
14						
15						
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41						
42	<b>TOTAL</b>	<u><u>\$4,764,883</u></u>		<u><u>\$4,664,620</u></u>	<u><u>\$4,620,920</u></u>	<u><u>\$4,721,183</u></u>

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 282			
2	Electric	4,826,318	268,556	113,182
3	Gas	4,965,733	361,678	496,175
4	Other - Water	948,181	4,598	893,194
5	TOTAL (Lines 2 thru 4)	10,740,232	634,832	1,502,551
6	Other (Specify)			
7				
8				
9	TOTAL Account 282 (Lines 5 thru 8)	\$10,740,232	\$634,832	\$1,502,551
10	Classification of TOTAL			
11	Federal Income Tax	9,624,453		819,378
12	State Income Tax	1,115,779		48,341
13	Local Income Tax			

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282) (Continued)

- 2. For Other (Specify), include deferrals relating to other income and deductions.
- 3. Use separate pages as required.

CHANGES DURING YEAR			ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits Acct. No. (g)	Amount (h)	Credits Acct. No. (i)	Amount (j)			
								1
						4,981,692		2
						4,831,236		3
						59,585		4
0	0		0		0	9,872,513		5
						0		6
						0		7
						0		8
\$0	\$0		\$0		\$0	9,872,513		9
								10
						8,805,075		11
						1,067,438		12
								13

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING THE YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 283			
2	Electric			
3	Underrecoveries	117,556	58,477	
4	Pension Costs	45,960	(19,265)	
5	Conservation Costs	4,179	(4,671)	
6	Loss on Reacquired Debt	76,284	(918)	
7	Environmental	922	(922)	
8	Rate Case	8,408	(2,655)	
9	Depreciation Study	17,436	(3,849)	
10				
11	TOTAL Electric (Total Lines 2-11)	270,745	26,197	0
12				
13				
14	Gas			
15	Underrecoveries	0	0	
16	Pension Costs	69,878	(38,991)	
17	Loss on Reacquired Debt	74,368	370	
18	Deltona Repairs	1,816	(1,816)	
19	Rate Case	19,528	15,846	
20	Environmental Cost	(1,227,434)	1,227,434	
21	Depreciation Study	7,396	(2,252)	
22	Odorizer	0	7,883	
23				
24	TOTAL Gas (Total Lines 15 and 16)	(1,054,448)	1,208,474	0
25	Other - Water	19,923	(3,161)	0
26				
27	TOTAL Account 283 (Total lines 13, 17 and 18)	(\$763,780)	\$1,231,510	\$0
28				
29				
30	Classification of TOTAL			
31	Federal Income Tax	(651,976)	1,051,343	
32	State Income Tax	(111,804)	180,167	
33	Local Income Tax	0		

ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)(Continued)

3. Provide in the space below explanations for pages 272 and 273. Include amounts relating to insignificant items under Other.

4. Use separate pages as required.

Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits		Balance at End of Year (k)	Line No.
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
0	0					176,033	3
0	0					26,695	4
0	0					(492)	5
0	0					75,366	6
0	0					0	7
0	0					5,753	8
						13,587	9
							10
0	0		0		0	296,942	11
							12
							13
							14
						0	15
				0		30,887	16
						74,738	17
						0	18
0	0		0		0	35,374	19
						0	20
						5,144	21
						7,883	22
							23
0	0		0		0	154,026	24
0	0		0		0	16,762	25
							26
							27
\$0	\$0		\$0		\$0	\$467,730	28
							29
							30
0	0					399,367	31
0	0		0		0	68,363	32
						0	33

**OTHER REGULATORY LIABILITIES**

1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).

2. For regulatory liabilities being amortized, show period of amortization in column (a).

3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.

	Description and Purpose of Other Regulatory Liabilities (a)	Debits			Balance End of Year (e)
		Account Credited (b)	Account (c)	Credits (d)	
1					
2	See Page 274				
3					
4					
5					
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37					
38					
39					
40					
41	<b>TOTAL</b>				

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.  
 2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer

counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.  
 the close of each month.  
 derived from previously reported figures, explain any inconsistencies in a footnote.

OPERATING REVENUES			
Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$18,386,332	\$16,983,554
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	12,520,686	11,800,050
5	Large (or Industrial)	6,509,530	6,297,904
6	(444) Public Street and Highway Lighting	225,298	222,066
7	(445) Other Sales to Public Authorities	450,790	419,503
8	(446) Unbilled Revenues	(6,631)	41,267
9	(448) Interdepartmental Sales	121,652	122,366
10			
11	TOTAL Sales to Ultimate Consumers	38,207,657	35,886,710
12	(447) Sales for Resale		
13			
14	TOTAL Sales of Electricity	38,207,657	35,886,710
15	(Less) (449.1) Provision for Rate Refunds	(30,000)	
16			
17	TOTAL Revenue Net of Provision for Refunds	38,177,657	35,886,710
18	Other Operating Revenues		
19	(450) Forfeited Discounts		
20	(451) Miscellaneous Service Revenues	102,140	113,570
21	(453) Sales of Water and Water Power		
22	(454) Rent from Electric Property	35,552	60,422
23	(455) Interdepartmental Rents		
24	(456) Other Electric Revenues	7,055	6,649
25	Overrecoveries Purchase Electric	47,317	2,974
26			
27			
28			
29	TOTAL Other Operating Revenues	192,064	183,615
30			
31	TOTAL Electric Operating Revenues	\$38,369,721	\$36,070,325

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2,4,5, and 6, see page 304 for amounts relating to unbilled revenues by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
261,637	238,097	19,290	18,914	1
211,977	198,451	3,085	3,023	2
111,731	97,734	6	6	3
2,124	2,123	49	49	4
7,257	6,520	182	187	5
(737)	(354)	0	0	6
2,107	1,993	1	1	7
596,096	544,564	22,613	22,180	8
596,096	544,564	22,613	22,180	9
596,096	544,564	22,613	22,180	10
				11
				12
				13
				14
				15
				16
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the KWH of electricity sold, revenue, average number of customers, average KWH per customer, and average revenue per KWH, excluding data for Sales for Resale which is reported on pages 310-311.  
 2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.  
 3. Where the same customers are served under more than one

rate schedule in the same revenues account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.  
 4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the (12 if all billings are made monthly).  
 5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.  
 6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Sched (a)	KWH Sold (b)	Revenue (c)	Average Number of Customers (d)	KWH of Sales per Customer (e)	Revenue (cents) per KWH Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
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37						
38						
39						
40	Total Billed	596,833,387	38,214,288	22,613	26,393.4	0.064
41	Total Unbilled Rev.	(736,924)	(6,631)			
42	Rate Refund		(30,000)			
43	<b>TOTAL</b>	<b>596,096,463</b>	<b>38,177,657</b>	<b>22,613</b>	<b>26,360.8</b>	<b>0.064</b>

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Year
1 (1) POWER PRODUCTION EXPENSES		
2 A. Steam Power Generation		
3 Operation		
4 (500) Operation Supervision and Engineering		
5 (501) Fuel		
6 (502) Steam Expenses		
7 (503) Steam from Other Sources		
8 (Less) (504) Steam Transferred-Cr.		
9 (505) Electric Expenses		
10 (506) Miscellaneous Steam Power Expenses		
11 (507) Rents		
12 TOTAL Operation	0	0
13 Maintenance		
14 (510) Maintenance Supervision and Engineering		
15 (511) Maintenance of Structures		
16 (512) Maintenance of Boiler Plant		
17 (513) Maintenance of Electric Plant		
18 (514) Maintenance of Miscellaneous Steam Plant		
19 TOTAL Maintenance	0	0
20 TOTAL Power Production Expenses-Steam Plant	0	0
21 B. Nuclear Power Generation		
22 Operation		
23 (517) Operation Supervision and Engineering		
24 (518) Fuel		
25 (519) Coolants and Water		
26 (520) Steam Expenses		
27 (521) Steam from Other Sources		
28 (Less) (522) Steam Transferred-Cr.		
29 (523) Electric Expenses		
30 (524) Miscellaneous Nuclear Power Expenses		
31 (525) Rents		
32 TOTAL Operation	0	0
33 Maintenance		
34 (528) Maintenance Supervision and Engineering		
35 (529) Maintenance of Structures		
36 (530) Maintenance of Reactor Plant Equipment		
37 (531) Maintenance of Electric Plant		
38 (532) Maintenance of Miscellaneous Nuclear Plant		
39 TOTAL Maintenance	0	0
40 TOTAL Power Production Expenses-Nuclear Power	0	0
41 C. Hydraulic Power Generation		
42 Operation		
43 (535) Operation Supervision and Engineering	0	0
44 (536) Water for Power		
45 (537) Hydraulic Expenses	0	587
46 (538) Electric Expenses	0	0
47 (539) Miscellaneous Hydraulic Power Generation Expenses	0	3,088
48 (540) Rents		
49 TOTAL Operation	0	3,675

## ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account		Amount for Current Year	Amount for Previous Year
50	C. Hydraulic Power Generation (Continued)		
51	Maintenance		
52	(541) Maintenance Supervision and Engineering		
53	(542) Maintenance of Structures	0	0
54	(543) Maintenance of Reservoirs, Dams, and Waterways	0	0
55	(544) Maintenance of Electric Plant	0	0
56	(545) Maintenance of Miscellaneous Hydraulic Plant		
57	TOTAL Maintenance	0	0
58	TOTAL Power Production Expenses-Hydraulic Power	0	3,675
59	D. Other Power Generation		
60	Operation		
61	(546) Operation Supervision and Engineering		
62	(547) Fuel		
63	(548) Generation Expenses		
64	(549) Miscellaneous Other Power Generation Expenses		
65	(550) Rents		
66	TOTAL Operation	0	0
67	Maintenance		
68	(551) Maintenance Supervision and Engineering		
69	(552) Maintenance of Structures		
70	(553) Maintenance of Generating and Electric Plant		
71	(554) Maintenance of Miscellaneous Other Power Generation Plant	3,838	
72	TOTAL Maintenance	3,838	0
73	TOTAL Power Production Expenses-Other Power	3,838	0
74	E. Other Power Supply Expenses		
75	(555) Purchased Power	28,796,845	26,891,361
76	(556) System Control and Load Dispatching		
77	(557) Other Expenses		
78	TOTAL Other Power Supply Expenses	28,796,845	26,891,361
79	TOTAL Power Production Expenses	28,800,683	26,895,036
80	2. TRANSMISSION EXPENSES		
81	Operation		
82	(560) Operation Supervision and Engineering		
83	(561) Load Dispatching		
84	(562) Station Expenses	14,941	15,775
85	(563) Overhead Line Expenses		
86	(564) Underground Line Expenses		
87	(565) Transmission of Electricity by Others		
88	(566) Miscellaneous Transmission Expenses		231
89	(567) Rents		
90	TOTAL Operation	14,941	16,006
91	Maintenance		
92	(568) Maintenance Supervision and Engineering		
93	(569) Maintenance of Structures		
94	(570) Maintenance of Station Equipment	18,829	20,870
95	(571) Maintenance of Overhead Lines	32,532	27,179
96	(572) Maintenance of Underground Lines		
97	(573) Maintenance of Miscellaneous Transmission Plant	78	0
98	TOTAL Maintenance	51,439	48,049
99	TOTAL Transmission Expenses	66,380	64,055
100	3. DISTRIBUTION EXPENSES		
101	Operation		
102	(580) Operation Supervision and Engineering	151,833	175,169
103	(581) Load Dispatching		293

## ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
104 3. DISTRIBUTION EXPENSES (Continued)		
105 (582) Station Expenses	9,090	9,974
106 (583) Overhead Line Expenses	53,652	43,743
107 (584) Underground Line Expenses	12,706	10,004
108 (585) Street Lighting and Signal System Expenses	16,988	19,807
109 (586) Meter Expenses	144,110	144,434
110 (587) Customer Installations Expenses	46,159	51,321
111 (588) Miscellaneous Distribution Expenses	105,377	95,483
112 (589) Rents	476	474
113 TOTAL Operation	540,391	550,702
114 Maintenance		
115 (590) Maintenance Supervision and Engineering	37,906	38,780
116 (591) Maintenance of Structures	4,060	3,714
117 (592) Maintenance of Station Equipment	36,829	20,215
118 (593) Maintenance of Overhead Lines	702,346	720,912
119 (594) Maintenance of Underground Lines	91,765	75,780
120 (595) Maintenance of Line Transformers	96,945	62,942
121 (596) Maintenance of Street Lighting and Signal Systems	18,503	18,855
122 (597) Maintenance of Meters	14,600	11,141
123 (598) Maintenance of Miscellaneous Distribution Plant	20,201	23,627
124 TOTAL Maintenance	1,023,155	975,966
125 TOTAL Distribution Expenses	1,563,546	1,526,668
126 4. CUSTOMER ACCOUNTS EXPENSES		
127 Operation		
128 (901) Supervision	63,857	61,652
129 (902) Meter Reading Expenses	153,577	155,693
130 (903) Customer Records and Collection Expenses	497,146	467,342
131 (904) Uncollectible Accounts	65,283	53,255
132 (905) Miscellaneous Customer Accounts Expenses	35,413	27,154
133 TOTAL Customer Accounts Expenses	815,276	765,096
134 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135 Operation		
136 (907) Supervision	34,979	23,397
137 (908) Customer Assistance Expenses	(225)	1,200
138 (909) Informational and Instructional Expenses	23,496	23,164
139 (910) Miscellaneous Customer Service and Informational Expenses	19,663	148
140 TOTAL Cust. Service and Informational Expenses	77,913	47,909
141 6. SALES EXPENSES		
142 Operation		
143 (911) Supervision		
144 (912) Demonstrating and Selling Expenses	295	0
145 (913) Advertising Expenses	3,215	2,175
146 (916) Miscellaneous Sales Expenses	797	1,413
147 TOTAL Sales Expenses	4,307	3,588
148 7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 Operation		
150 (920) Administrative and General Salaries	364,964	362,683
151 (921) Office Supplies and Expenses	96,755	92,792
152 (Less) (922) Administrative expenses Transferred-Cr.	0	(7,567)
153 (923) Outside Services Employed	115,624	73,170
154 (924) Property Insurance	155,469	128,630
155 (925) Injuries and Damages	305,819	247,548
156 (926) Employee Pensions and Benefits	212,048	140,990

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account		Amount for Current Year	Amount for Previous Year
157	7. ADMINISTRATIVE AND GENERAL EXPENSES		
158	(927) Franchise Requirements	0	27,176
159	(928) Regulatory Commission Expenses	28,397	37,531
160	(Less) (929) Duplicate Charges-Cr.		
161	(930.1) General Advertising Expenses	0	2,218
162	(930.2) Miscellaneous General Expenses	45,355	44,987
163	(931) Rents	3,075	2,774
164	TOTAL Operation	1,327,506	1,152,932
165	Maintenance		
166	(935) Maintenance of General Plant	51,171	40,235
167	TOTAL Administrative and General Expenses	1,378,677	1,193,167
168	TOTAL Electric Operation and Maintenance Expenses	32,706,782	30,495,519

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1	Payroll Period Ended (Date)	11/05/95
2	Total Regular Full-Time Employees (Equivalent Employees from joint functions -6)	73
3	Total Part-Time and Temporary Employees	0
4	Total Employees	73



PURCHASED POWER (Account 555) (Continued)  
(Including power exchanges)

OS-for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD-for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column(c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column(b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non-coincident peak(NCP) demand in column(e), and the average monthly coincident peak(CP) demand in column(f). For all other types of service, enter NA in columns(d),(e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP Demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns

(e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column(g) the megawatthours shown on bills rendered to the respondent. Report in columns(h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column(j), energy charges in column(k), and the total of any other types of charges including out-of-period adjustments, in column(l). Explain in a footnote all components of the amount shown in column(l). Report in column(m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column(m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount(1) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in columns(g) through (m) must be totalled on the last line of the schedule. The total amount in column(g) must be reported as Purchases on page 401, line 10. The total amount in column(h) must be reported as Exchange Received on page 401, line 12. The total amount in column(i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (h)	Megawatthours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) or Settlement (\$) (m)	
335,340			5,034,624	5,516,330	5,910,939	16,461,893	1
5,857				105,360	(1,200)	104,160	2
286,696			4,484,266	1,975,333	5,925,352	12,384,951	3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
627,893			9,518,890	7,597,023	11,835,091	28,951,004	14

Florida Public Utilities Company		An Original	Dec. 31, 1995
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric)			
Line No.	Description (a)		Amount (b)
1	Industry Association Dues		\$9,910
2	Nuclear Power Research Expenses		
3	Other Experimental and General Research Expenses		
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent		21,603
5	Other Expenses (List items of \$5000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)		
6			
7	Chamber of Commerce (2 items)		35
8	Director fees and expenses (40 items)		2,616
9	Miscellaneous Expense		10,268
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34	TOTAL		\$44,432

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for:  
(a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).
2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional	0			0
5	Hydraulic Production Plant-Pumped Storage	0			0
6	Other Production Plant	17,484			17,484
7	Transmission Plant	115,433			115,433
8	Distribution Plant	1,240,683			1,240,683
9	General Plant	79,711			79,711
10	Common Plant-Electric	41,559			41,559
11	TOTAL	<u>\$1,494,870</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,494,870</u>

B. Basis for Amortization Charges

\* Not included on page 219, Line 3.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
12		MARIANNA DIVISION					
13							
14							
15	331	4,822	N/A	4 Year Recovery Schedule			
16	332	61,479	N/A	4 Year Recovery Schedule			
17	333	98,267	N/A	4 Year Recovery Schedule			
18	334	62,084	N/A	4 Year Recovery Schedule			
19	335	375	N/A	4 Year Recovery Schedule			
20							
21	360	22,841	N/A		2.3		42.0
22	361	8,614	N/A		2.2		34.0
23	362	752,334	N/A	(10)	2.9		25.0
24	364	3,272,761	N/A	(20)	3.5		23.0
25	365	3,817,877	N/A	(10)	3.3		22.0
26	366	109,340	N/A		2.0		45.0
27	367	300,351	N/A		2.8		30.0
28	368	3,727,180	N/A	(10)	4.0		17.9
29	369	1,473,665	N/A	(15)	4.6		18.5
30	370	831,754	N/A	(10)	4.1		15.2
31	371	328,909	N/A	20	5.7		10.2
32	373	169,806	N/A	5	2.9		18.6
33							
34	390	687,132	N/A	(5)	2.1		49.0
35	391.1	17,807		7 Years Amortization			
36	391.2	13,056		7 Years Amortization			
37	391.3	34,651		5 Years Amortization			
38	392.1	46,885	N/A	15	29.9		1.7
39	392.2	114,737	N/A	10	13.0		3.7
40	392.3	615,236	N/A	10	6.9		6.8
41	392.4	11,672	N/A	5	2.8		22.0
42	393.1	16,796	N/A		5.3		15.8
43	393.2	547		7 Years Amortization			
44	394.1	13,319	N/A		3.8		19.5
45	394.2	27,462		7 Years Amortization			
46	395.1	16,904	N/A		3.4		19.6
47	395.2	9,193		7 Years Amortization			
48	396	60,638	N/A	10	6.4		12.5
49	397	57,173	N/A		8.6		4.7
50	398	3,343		7 Years Amortization			
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							
62							
63							

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
FERNANDINA BEACH							
64							
65							
66							
67	341	0					
68	342	0					
69	343	0					
70	344	0					
71	346	0					
72							
73	350	56,519		0	2.70		32.0
74	352	17,304	45	0	1.50		36.0
75	353	1,316,480	40	10	2.40		28.0
76	354	247,241	50	(10)	1.70		39.0
77	355	1,097,051	25	(20)	3.40		30.0
78	356	629,680	35	(10)	2.50		30.0
79	359	1,345	55	0	1.40		32.0
80							
81	360	188		0	2.80		22.0
82	361	33,577	44	0	1.90		38.0
83	362	1,453,270	23	10	2.70		24.0
84	364	1,106,353	25	(10)	4.00		19.7
85	365	2,047,987	33	(15)	3.60		24.0
86	366	991,939	50	0	2.00		48.0
87	367	1,731,473	30	0	3.40		28.0
88	368	3,356,969	29	(35)	5.50		21.0
89	369	1,492,236	20	(20)	4.40		22.0
90	370	1,199,019	38	(20)	4.10		20.0
91	371	137,384	18	5	4.00		10.3
92	373	249,864	22	0	4.10		15.8
93							
94	390	270,981	64	0	1.90		35.0
95	391.1	20,517		7 Year Amortization			14.1
96	391.2	10,177		7 Year Amortization			9.7
97	391.3	22,452		5 Year Amortization			6.5
98	392.1	47,321	5	15	16.00		2.3
99	392.2	166,721	7	20	15.00		5.2
100	392.3	388,740	12	10	3.80		7.6
101	392.4	15,394	25	0	4.20		18.5
102	393.1	20,488	27	0	4.00		29.0
103	393.2	3,251		7 Year Amortization			
104	394.1	9,107	0	0	3.60		23.0
105	394.2	38,119		7 Year Amortization			
106	395.1	14,660	0	0	4.10		25.0
107	395.2	11,274		7 Year Amortization			
108	396	94,509	5	0	5.40		10.0
109	397	50,254	0	0	6.80		6.7
110	398	16,524		7 Year Amortization			22.0
111							
112							
113							
114							
115							

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given for the respective income deduction and interest charges accounts. Provide a subheading for each account and total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charged for the year, and the period of amortization.

(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2 Life Insurance; 426.3 Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) - Report particulars (Details) including the amount and interest rate for each other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 425: Miscellaneous Amortization	None
2		
3		
4	Account 426: Miscellaneous Income Deductions	
5	426.11 Charitable Contributions: inside service area	\$6,915
6	426.12 Charitable Contributions: outside service area	500
7	426.13 Civic and Social Club Dues	5,727
8	426.3 Penalties	161
9	426.4 Expenditures for lobbying and other politically related activities	125
10	426.5 Other	
11	Chamber of Commerce	9,898
12	Total Miscellaneous Income Deductions	\$23,326
13		
14	Account 430: Interest on Debt to Associated Company	
15	Accounts Payable at 4.844% (12 mo. avg. of the interest rates applied)	(\$124,530)
16		
17	Account 431: Other Interest Expense	
18	431.1 Interest on Customer Deposits	\$177,617
19	431.2 Interest on Notes Payable	273,443
20	431.3 Interest on Miscellaneous	10,258
21	Total Other Interest Expense	\$461,318
22		
23		
24		
25		
26		
27		

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1	Legal Fees and Miscellaneous Expenses				
2	incurred by the Company in its filing for				
3	rate relief on Docket number 9330400-EI		27,802	27,802	22,344
4					
5	Legal Fees and Miscellaneous Expenses				
6	incurred by the Company in its filing for				
7	rate relief on Docket number 940620-GU		112,807	112,807	51,895
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
41					
46	TOTAL		140,609	140,609	74,239

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. The totals of columns (e), (i), (k), and (l) must agree with the totals shown at the bottom of page 223 for Account 186.

5. List in column (f), (g) and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR

CHARGED CURRENTLY TO		EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR		Deferred in	Lin No.
Department (f)	Account No. (g)	Amount (h)	Deferred to Account 186 (i)	Contra Account (j)	Amount (k)	Account 186 End of Year (l)		
Electric			0	928	7,056	15,288	1	
							2	
							3	
							4	
							5	
							6	
Gas			60,912	928	18,800	94,007	7	
							8	
							9	
							10	
							11	
							12	
							13	
							14	
							15	
							16	
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							31	
							32	
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							34	
							35	
							36	
							37	
							39	
							42	
			60,912		25,856	109,295	46	

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	0		
4	Transmission	9,908		
5	Distribution	444,897		
6	Customer Accounts	496,149		
7	Customer Service and Informational	0		
8	Sales	0		
9	Administrative and General	105,392		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	1,056,346		
11	Maintenance			
12	Production	0		
13	Transmission	19,776		
14	Distribution	452,953		
15	Administrative and General	9,938		
16	TOTAL Maintenance (Enter Total of lines 12 thru 15)	482,667		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	0		
19	Transmission (Enter Total of lines 4 and 13)	29,684		
20	Distribution (Enter Total of lines 5 and 14)	897,850		
21	Customer Accounts (Transcribe from line 6)	496,149		
22	Customer Service and Information (Transcribe from line 7)	0		
23	Sales (Transcribe from line 8)			
24	Administrative and General (Enter Total of lines 9 and 15)	115,330		
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	1,539,013	133,447	1,672,460
26	Gas			
27	Operation			
28	Production - Manufactured Gas			
29	Production - Natural Gas (Including Expl. and Dev.)			
30	Other Gas Supply	57,179		
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution	1,695,154		
34	Customer Accounts	660,766		
35	Customer Service and Informational			
36	Sales	607,614		
37	Administrative and General	194,197		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	3,214,910		
39	Maintenance			
40	Production - Manufactured Gas			
41	Production - Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution	396,077		
46	Administrative and General	18,372		
47	TOTAL Maintenance (Enter Total of lines 40 thru 46)	414,449		

FLORIDA PUBLIC UTILITIES COMPANY An Original  
DISTRIBUTION OF SALARIES AND WAGES (Continued)

Dec 31, 1995

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas (Continued)			
48	Total Operation and Maintenance			
49	Production - Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)	57,179		
52	Storage, LNG, Terminating and Processing (Total of lines 31 and 43)			
53	Transmission (Enter Total of lines 32 and 44)			
54	Distribution (Enter Total of lines 33 and 45)	2,091,231		
55	Customer Accounts (Transcribe from line 34)	660,766		
56	Customer Service and Informational (Transcribe from line 35)			
57	Sales (Transcribe from line 36)	607,614		
58	Administrative and General (Enter Total of lines 37 and 46)	212,569		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	3,629,359	358,952	3,988,311
60	Other Utility Departments - Water			
61	Operation and Maintenance	336,568	24,383	360,951
62	TOTAL All Utility Dept. (Total of lines 25,59, and 61)	5,504,940	516,782	6,021,722
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	716,497		716,497
66	Gas Plant	661,166		661,166
67	Other - Water	105,676		105,676
68	TOTAL Construction (Enter Total of lines 65 thru 67)	1,483,339	0	1,483,339
69	Plant Removal (By Utility Department)			
70	Electric Plant	84,013		84,013
71	Gas Plant	172,683		172,683
72	Other - Water	97		97
73	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	256,793		256,793
74	Other Accounts (Specify):			
75				
76	Other Accounts Receivable/Employee	126,399		126,399
77	Merchandise	0		0
78	Temporary Facilities	14,457		14,457
79	Stores Expense	263,049		263,049
80	Clearing Accounts	118,351		118,351
81	Miscellaneous Deferred Debits	188,372		188,372
82	Merchandise and Jobbing	464,522		464,522
83	Taxes Other Than Income Taxes-Electric	(65,642)		(65,642)
84	Taxes Other Than Income Taxes-Gas	(202,633)		(202,633)
85	Taxes Other Than Income Taxes-Water	(5,418)		(5,418)
86	Vacation Pay	(28,026)		(28,026)
87	Non-Operating and Rental Income	54		54
88	Other Accounts Receivable	1,511,280		1,511,280
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	2,384,765	0	2,384,765
96	TOTAL SALARIES AND WAGES	9,629,837	516,782	10,146,619

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by account as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.

2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of

allocation and factors used.

3. Give for the year the expenses of operation, maintenance rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utilityplant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

<p>Account 118: Common Utility Plant</p> <ul style="list-style-type: none"> <li>General Office Buildings and Land</li> <li>Land &amp; Land Rights</li> <li>Structures &amp; Improvements</li> <li>Office Furniture &amp; Equipment</li> <li>Communications Equipment</li> </ul>	<p>\$341,926</p> <p>466,138</p> <p>1,141,556</p> <p>11,565</p> <hr/> <p><b>\$1,961,185</b></p> <hr/>
<p>Account 119: Accumulated Provision for Depreciation of Common Utility Plant</p>	<p><b>\$798,882</b></p> <hr/>

SEE ATTACHED SCHEDULES FOR ALLOCATIONS

**Note 1:** Expenses of Operation and Maintenance are charged to clearing accounts "X" 921 and "X" 932 and to Flo-Gas Corporation (Account 146) on the basis of allocation of Common Utility Plant at 12-31-93 per schedule attached.

FLORIDA PUBLIC UTILITIES COMPANY  
ALLOCATION OF COMMON UTILITY PLANT  
AS OF JUNE 30, 1994

Description	Amount
Land	\$145,767
Structures & Improvements	453,678
Sub-Total	599,445
Office Furniture & Equipment	45,913
Office Machines	38,534
EDP Equipment	768,767
Communication Equipment	11,565
Total Common Plant	<u>\$1,464,224</u>

Total Common Land & Structures & Improvements \$599,445

Allocation of Land & Structures & Improve	Allocation Per Study Sq. Footage	Allocation Per Study %	Common Land & Structure
Common - All Divisions	11,235	58.33%	349,656
Local - WPB*	6,227	32.33%	193,801 (A)
Local - Merchandising	1,798	9.34%	55,988 (A)
Total	<u>19,260</u>	<u>100.00%</u>	<u>599,445</u>

Allocation of Local - WPB*	6/30/94 Customers	Allocation Per Study %	Common Land & Structure
FPUC	26,516	82.61%	160,099
Flo - Gas (Non-Regulated)	5,580	17.39%	33,702
Total	<u>32,096</u>	<u>100.00%</u>	<u>193,801</u>

Common Plant (1180)	1,464,224
Less Direct to WPB (A)	249,789
Remaining Common	1,214,435
Less EDP to allocated	768,767
Remaining Common Excl. EDP to allocate	<u>445,668</u>

Location of Utility Plant Jl Division	(A) Utility Plant (101,106,107)	(B) Acquisition Adjust (114)	(C) Direct Common Loc & Mer	(D) Water Contrib (2710)	(E) Sub-Total (A+B+C+D)	(F) Remaining Common	(G) Common EDP Equip	Adj. Plant (E+F+G)	Allocation %
<b>Florida Public Utilities Co.</b>									
Marianna	\$17,844,459	\$3,691			\$17,848,150	\$86,460	\$118,390	\$18,053,000	19.4%
Fernandina (E)	21,940,901				\$21,940,901	106,515	113,009	22,160,425	23.8%
West Palm Beach	30,617,639	(29,523)	160,099		\$30,748,215	149,299	278,294	31,175,808	33.5%
Sanford	5,879,929	102,833			\$5,982,762	28,968	54,582	6,066,312	6.5%
Deland	2,232,245	230,090			\$2,462,335	12,033	24,601	2,498,969	2.7%
Fernandina (W)	8,097,605			(1,961,785)	\$6,135,820	29,860	56,120	6,221,800	6.7%
Merchandising			55,988		\$55,988	0	19,219	75,207	0.1%
<b>Flo - Gas Corporation</b>									
West Palm Beach	3,526,920		33,702		\$3,560,622	17,381	58,426	3,636,429	3.9%
Sanford	482,241				\$482,241	2,228	6,919	491,388	0.5%
Deland	2,620,051				\$2,620,051	12,924	39,207	2,672,182	2.9%
<b>Total</b>	<b>\$93,241,990</b>	<b>\$307,091</b>	<b>249,789</b>	<b>(1,961,785)</b>	<b>\$91,837,085</b>	<b>\$445,668</b>	<b>\$768,767</b>	<b>\$93,051,520</b>	<b>100.0%</b>

**Allocation of Remaining Common Plant:**

	EDP Equipment			Remaining Common			Total Common Plant
	Customers 12 mos ending 6/30/94	Allocation %	Common EDP	Adj. Plant (Above)	Allocation %	Remaining Common	
<b>Florida Public Utilities Co.</b>							
Marianna	134,669	15.4%	118,390	17,848,150	19.4%	86,460	204,850
Fernandina (E)	128,412	14.7%	113,009	21,940,901	23.9%	106,515	219,524
West Palm Beach	317,443	36.2%	278,294	30,748,215	33.5%	149,299	427,593
Sanford	62,397	7.1%	54,582	5,982,762	6.5%	28,968	83,550
Deland	27,963	3.2%	24,601	2,462,335	2.7%	12,033	36,634
Fernandina (W)	63,880	7.3%	56,120	6,135,820	6.7%	29,860	85,980
Merchandising	21,824	2.5%	19,219	55,988	0.0%	0	19,219
<b>Flo - Gas Corporation</b>							
West Palm Beach	66,956	7.6%	58,426	3,560,622	3.9%	17,381	75,807
Sanford	8,147	0.9%	6,919	482,241	0.5%	2,228	9,147
Deland	44,688	5.1%	39,207	2,620,051	2.9%	12,924	52,131
<b>Total</b>	<b>876,379</b>	<b>100.0%</b>	<b>768,767</b>	<b>91,837,085</b>	<b>100.0%</b>	<b>445,668</b>	<b>1,214,435</b>

**Allocation of Total Common Plant:**

	Remaining Common (a)	Direct Common (b)	Remaining Common (a + b)	Remaining Common Allocation (%)	Common EDP	Common EDP Allocation (%)	Total Common	Total Common %
<b>Florida Public Utilities Co.</b>								
Marianna	86,460		86,460	12.4%	118,390	15.4%	204,850	14.0%
Fernandina (E)	106,515		106,515	15.3%	113,009	14.7%	219,524	15.0%
West Palm Beach	149,299	160,099	309,398	44.5%	278,294	36.2%	587,692	40.1%
Sanford	28,968		28,968	4.2%	54,582	7.1%	83,550	5.7%
Deland	12,033		12,033	1.7%	24,601	3.2%	36,634	2.5%
Fernandina (W)	29,860		29,860	4.3%	56,120	7.3%	85,980	5.9%
Merchandising	0	55,988	55,988	8.1%	19,219	2.5%	75,207	5.1%
<b>Flo - Gas Corporation</b>								
West Palm Beach	17,381	33,702	51,083	7.3%	58,426	7.6%	109,509	7.5%
Sanford	2,228		2,228	0.3%	6,919	0.9%	9,147	0.6%
Deland	12,924		12,924	1.9%	39,207	5.1%	52,131	3.6%
<b>Total</b>	<b>445,668</b>	<b>249,789</b>	<b>695,457</b>	<b>100.0%</b>	<b>768,767</b>	<b>100.0%</b>	<b>1,464,224</b>	<b>100.0%</b>

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1	SOURCES OF ENERGY		20	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		21	Sales to Ultimate Consumers (Including Interdepartmental Sales)	
3	Steam				596,832
4	Nuclear		22	Requirements Sales For Resale (See instruction 4, page 311)	
5	Hydro-Conventional		23	Non-Requirements Sales For Resale (See instruction 4, page 311)	
6	Hydro-Pumped Storage		24	Energy Furnished Without Charge	
7	Other		25	Energy Used by the Company (Electric Department Only, Excluding Station Use)	
8	Less Energy for Pumping				674
9	Net Generation (Enter Total of lines 3 thru 8)	0	26	Total Energy Losses	
10	Purchases	627,892			30,386
11	Interchanges:		27	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	
12	In (gross)				627,892
13	Out (gross)				
14	Net Interchanges (Lines 12 & 13)	0			
15	Transmission for/by Others (Wheeling)				
16	Received (MWh)				
17	Delivered (MWh)				
18	Net Transmission (lines 16 & 17)	0			
19	TOTAL (Enter Total of lines 9, 10, 14, and 18)	627,892			

MONTHLY PEAKS AND OUTPUT

- Report below the information called for pertaining to simultaneous peaks established monthly (in megawatts) and the monthly output (in megawatt-hours) for the combined sources of electric energy of respondent
- Report in column (b) the respondent's maximum MW load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Show monthly peak including such emergency deliveries in a footnote and briefly explain the nature of the emergency. There may be cases of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of MW demand for determination of peaks as specified by this report may be unavailable. In these cases, report peaks which include the intermingled transactions. Furnish an explanatory note which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual MW amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.
- State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).
- Monthly output is the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year must agree with line 19 above.
- If the respondent has two or more power systems not physically connected, furnish the information called for below for each system.

Line No.	Month (a)	Megawatts (b)	Day of Week (c)	MONTHLY PEAK			Monthly Output (MWh) (See Instr. 4) (g)
				Day of Month (d)	Hour (e)	Type of Reading (f)	
33	January						
34	February						
35	March						
36	April						
37	May						
38	June						
39	July						
40	August						
41	September						
42	October						
43	November						
44	December						
45	TOTAL						

SEE ATTACHED SCHEDULES

MONTHLY PEAKS AND OUTPUT  
MARIANNA, FLORIDA SYSTEM

Month (a)	Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (MWh) (g)
January	53.2	Tuesday	24	7:15 a.m.	15 Min. Int.	23,745
February	57.8	Thursday	9	7:15 a.m.	15 Min. Int.	19,943
March	46.8	Thursday	9	7:15 a.m.	15 Min. Int.	19,559
April	43.4	Wednesday	19	3:00 p.m.	15 Min. Int.	19,472
May	53.6	Tuesday	16	1:45 p.m.	15 Min. Int.	24,092
June	59.1	Friday	9	3:15 p.m.	15 Min. Int.	26,260
July	61.5	Wednesday	19	3:30 p.m.	15 Min. Int.	29,754
August	66.2	Tuesday	15	3:15 p.m.	15 Min. Int.	31,242
September	58.2	Friday	1	3:15 p.m.	15 Min. Int.	25,700
October	42.3	Monday	2	3:15 p.m.	15 Min. Int.	22,657
November	48.3	Wednesday	15	7:15 a.m.	15 Min. Int.	21,037
December	56.8	Monday	11	7:15 a.m.	15 Min. Int.	23,234
TOTAL						286,695

MONTHLY PEAKS AND OUTPUT  
FERNANDINA BEACH SYSTEM

Month (a)	Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (MWh) (g)
January	79.6	Tuesday	31	8:45 a.m.	15 Min. Int.	-27,804
February	79.8	Thursday	9	7:45 a.m.	15 Min. Int.	26,080
March	61.3	Thursday	2	7:15 a.m.	15 Min. Int.	29,405
April	63.3	Thursday	20	8:30 p.m.	15 Min. Int.	21,662
May	74.5	Thursday	18	9:00 p.m.	15 Min. Int.	31,179
June	69.0	Sunday	11	5:30 p.m.	15 Min. Int.	30,344
July	73.9	Monday	24	7:30 p.m.	15 Min. Int.	35,140
August	79.8	Friday	18	1:15 p.m.	15 Min. Int.	34,171
September	79.9	Friday	22	3:30 p.m.	15 Min. Int.	30,246
October	60.7	Thursday	5	3:30 p.m.	15 Min. Int.	27,903
November	50.8	Tuesday	21	8:45 p.m.	15 Min. Int.	21,281
December	66.4	Thursday	28	7:30 p.m.	15 Min. Int.	25,982
TOTAL						341,197

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below voltages in group totals only for each voltage.  
 2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.  
 3. Report data by individual lines for all voltages if so required by a State commission.  
 4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.  
 5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction.

If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.  
 6. Report in columns (f) and (g) the total pole miles of transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE		Type of Supporting Structure (e)	LENGTH		Number of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)	
1	Yulee, FL	Block 97						
2		Fernandina			Steel Pole	1.35		
3		Beach, FL	138,000	138,000	Concrete Pole	2.0	NONE	1
4					Wood Pole	8.05		
5	Block 97	Block 83						
6	Fernandina	Fernandina						
7	Beach, FL	Beach, FL	69,000	69,000	Wood Pole	3.5	NONE	1
8								
9	Block 97	State Road 105						
10	Fernandina	and Julia St.	69,000	69,000	Wood Pole	6.0	NONE	1
11	Beach, FL							
12								
13	Block 83	Container						
14	Fernandina	Corporation						
15	Beach, FL	of America	69,000	69,000	Wood Pole	1.66	NONE	1
16								
17	Block 83	ITT Rayonier						
18	Fernandina	Inc.	69,000	69,000	Wood Pole	0.65	NONE	1
19	Beach, FL							
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30					TOTAL	23.21		

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and pole miles of the other line(s) in column (g).  
 8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or

share in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.  
 9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.  
 10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	Land (j)	COST OF LINE		EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line no.
		Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
394.6MCM Alum.	25,803	1,185,925	1,211,728					1
								2
4/0 Alum.		474,069	474,069					3
394.6MCM Alum.								4
636MCM Alum.								5
477MCM Alum.	32,677	489,789	522,466					6
								7
394.6MCM Alum.		90,636	90,636					8
								9
4/0 Alum.								10
								11
*Includes Roads	and Trails							12
**Expenses Shown	Below Include All Transmission Lines							13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
	58,480	2,240,419	2,298,899	13,692	41,356		55,048	30

SUBSTATIONS

- 1. Report below the information called for concerning substations for the respondent as of the end of the year.
- 2. Substations which serve only one industrial or street railway customer should not be listed below.
- 3. Substations with capacities for less than 10,000 Kva except those serving customers with energy for resale,

may be grouped according to functional character, but the number of such substations must be shown.  
 4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Fernandina Beach, Fl	Distribution			
2	Jesse L. Terry, Substation	Unattended	69M	12.4M	
3					
4	Amelia Plantation Substation	Distribution	69M	12.4M	
5		Unattended			
6					
7	Rayonier Chip Mill	Distribution	69M	12.4M	
8					
9	Stepdown Substation	Transmission and Distribution			
10		Unattended	138M	69M	
11					
12					
13					
14					
15					
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35					
36					

SUBSTATIONS (Continued)

5. Show in columns (i), (j) and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name

of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Trans-formers In Service (g)	Number of Spare Trans-formers (h)	Type of Equipment (i)	Number of Units (j)	Total Capacity (k)	Line No.
28,000	3		0 Fans Added			1
						2
40,000	2		0 Fans Added			3
						4
						5
9,400	1		0 Fans Added			6
						7
110,000	2		0 Fans Added			8
20,000	1		0 Fans Added			9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
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						35
						36

## ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.

2. Include watt-hour demand distribution meters, but not external demand meters.

3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt Hour Meters (b)	Line Transformers	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	23,421	8,805	342.701
2	Additions During Year			
3	Purchases	602	276	13.705
4	Associated with Utility Plant Acquired	0	0	0.000
5	Total Additions (Enter Total of lines 3 and 4)	602	276	13.705
6	Reductions During Year			
7	Retirements	137	115	4.287
8	Associated with Utility Plant Sold	0	0	0.000
9	Total Reductions (Enter Total of lines 7 and 8)	137	115	4.287
10	Number at End of Year (Lines 1 + 5 - 9)	23,886	8,966	352.119
11	In Stock	698	168	14.973
12	Locked Meters on Customers' Premises	587	0	0.000
13	Inactive Transformers on System	0	0	0.000
14	In Customers' Use	22,598	8,795	336.946
15	In Company's Use	3	3	0.200
16	TOTAL End of Year(Enter Total of lines 11 to 15. This line should equal line 10.)	23,886	8,966	352.119

*Reconciliation of Gross Operating Revenues  
Annual Report versus Regulatory Assessment Fee Return*

Company: *Florida Public Utilities Company*

*For the Year Ended December 31, 1995*

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	\$38,207,657	\$	38,207,657	\$38,214,288	\$	38,214,288	(6,631)
2	Sales for Resale (447)							
3	Total Sales of Electricity	\$38,207,657		38,207,657	\$38,214,288		38,214,288	(6,631)
4	Provision for Rate Refunds (449.1)	(\$30,000)		(30,000)	0			(30,000)
5	Total Net Sales of Electricity	\$38,177,657		38,177,657	\$38,214,288		38,214,288	(36,631)
6	Total Other Operating Revenues (450-456)	\$192,064		192,064	\$185,433		185,433	6,631
7	Other (Specify)							
8								
9								
10	<b>Total Gross Operating Revenues</b>	<b>\$38,369,721</b>	<b>\$</b>	<b>38,369,721</b>	<b>\$38,399,721</b>	<b>\$</b>	<b>38,399,721</b>	<b>(30,000)</b>

Notes:

The Provision for Rate Refund was not included in the Regulatory Assessment Fee Return, which caused the difference of (\$30,000).

**Analysis of Diversification Activity**

**Changes in Corporate Structure**

**Company: Florida Public Utilities Company**

**For the Year Ended December 31, 1995**

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart.

Effective  
Date  
(a)

Description of Change  
(b)

**We have enclosed copies of our updated Organizational Chart for  
Florida Public Utilities Company**

**Flo-Gas Does not have any employees.**

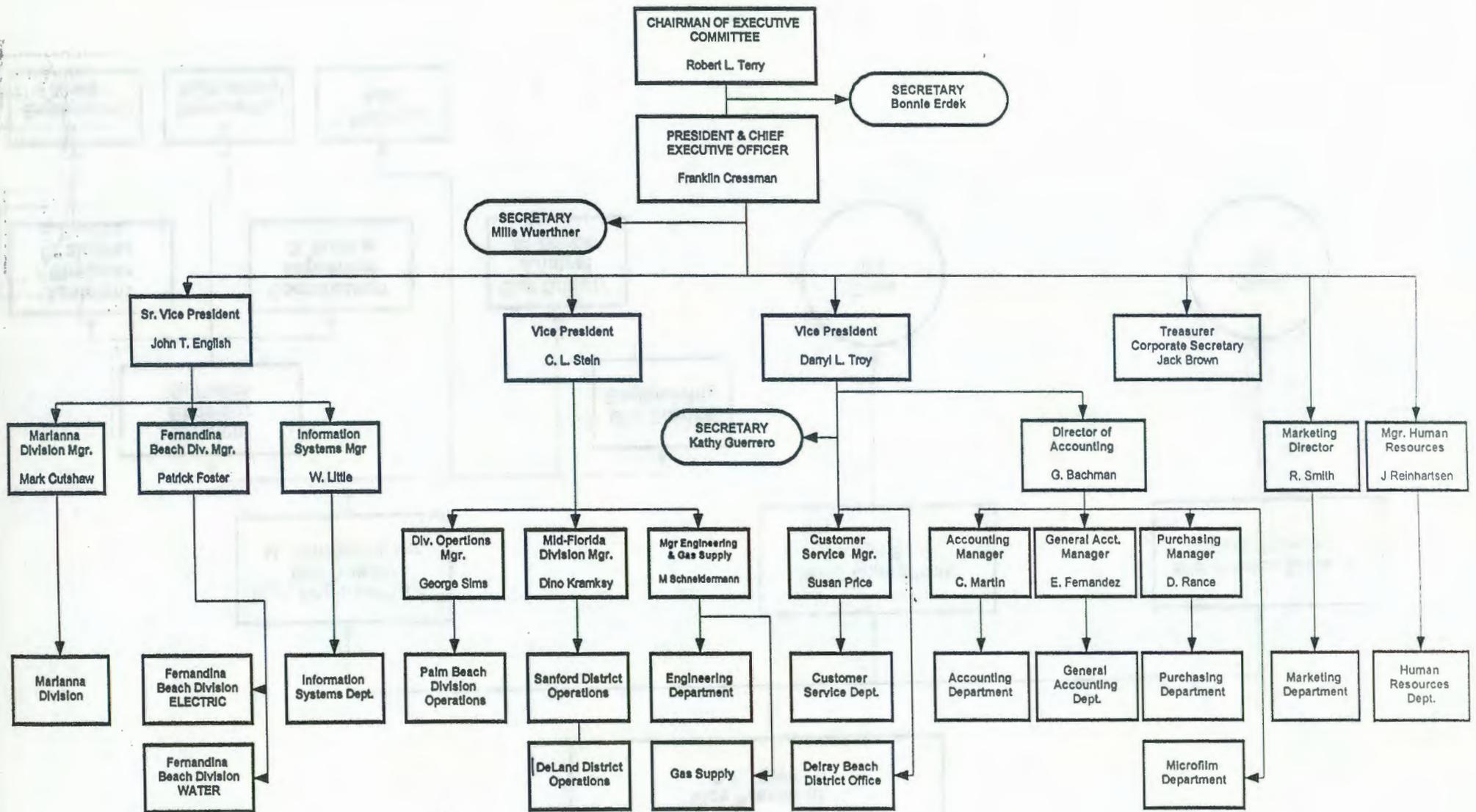
FLORIDA PUBLIC SERVICE COMMISSION

# DIVERSIFICATION REPORT

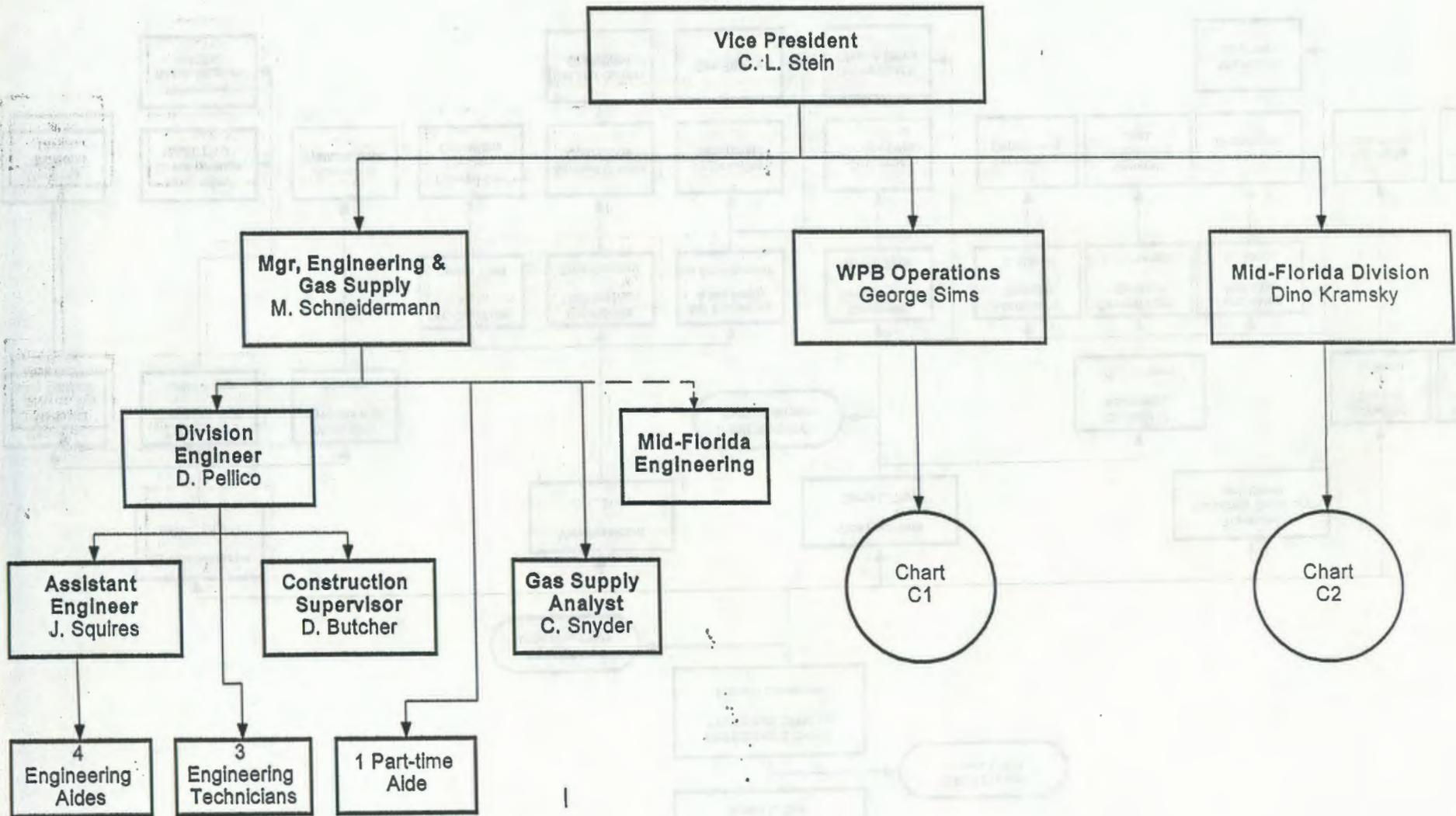
PSC/AFA 16 (12/94)

# FLORIDA PUBLIC UTILITIES COMPANY

## Organizational Chart Chart A

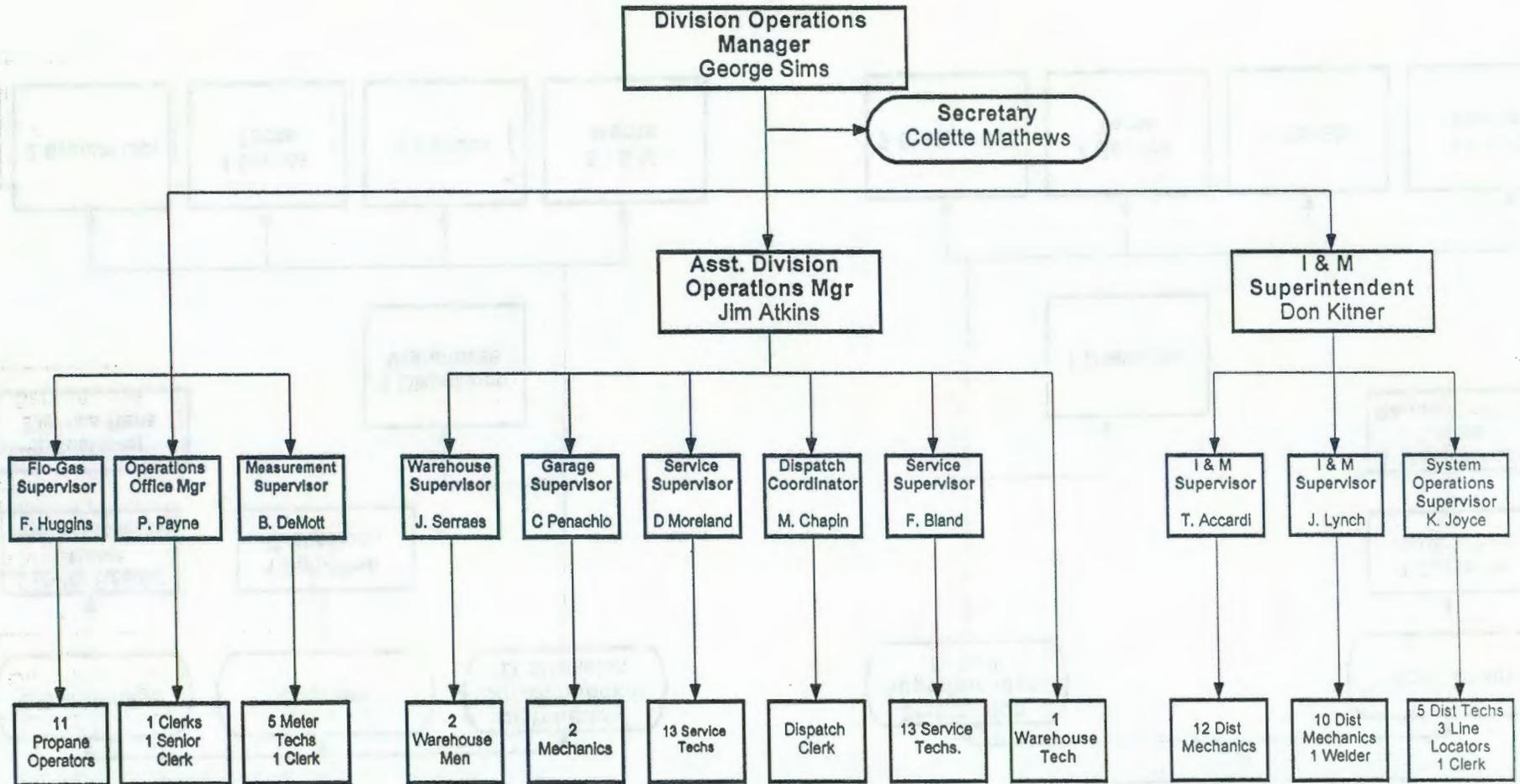


FLORIDA PUBLIC UTILITIES COMPANY  
Gas Operations Organizational Chart  
Chart B



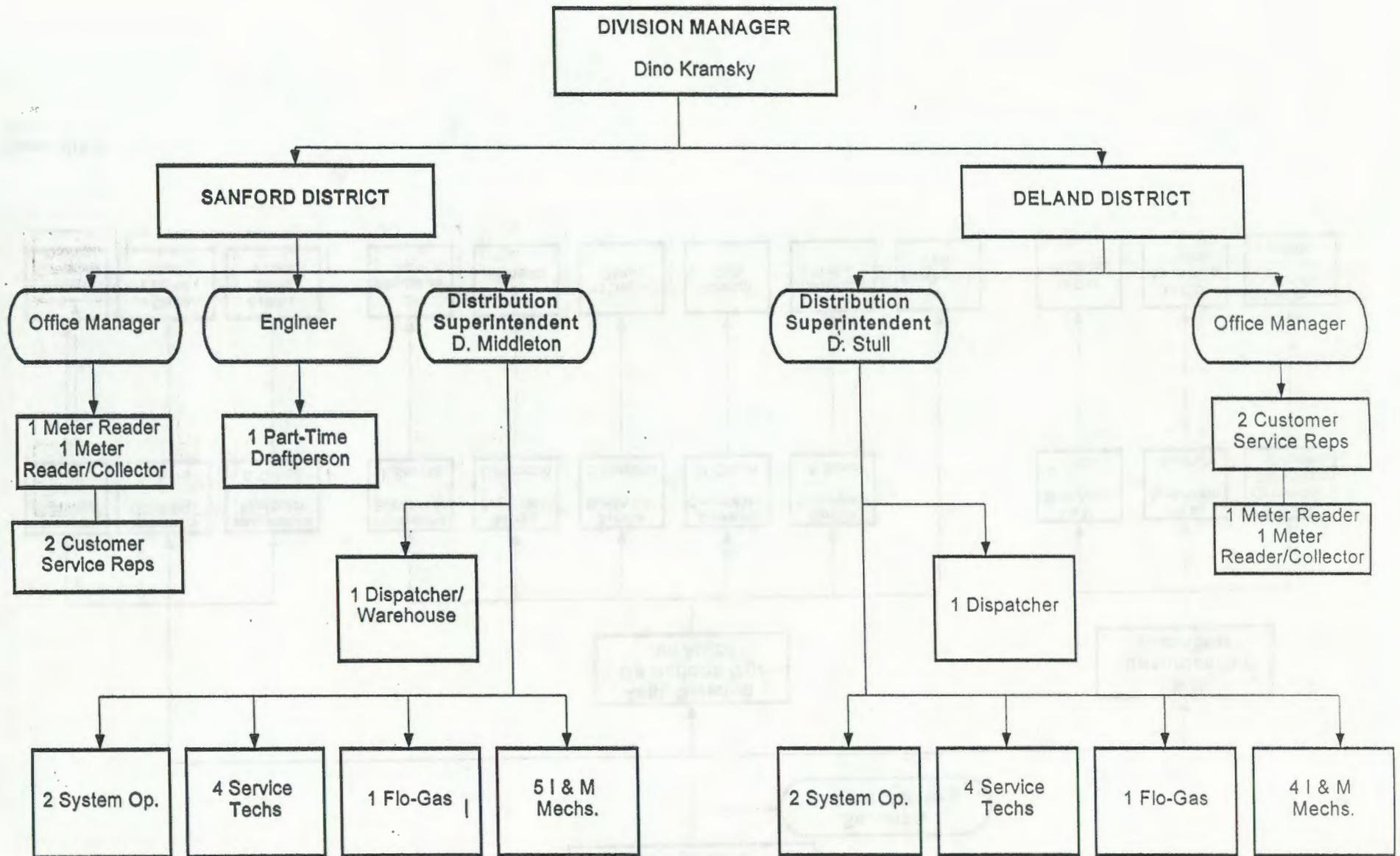
Revised 3/15/96

**FLORIDA PUBLIC UTILITIES COMPANY**  
 West Palm Beach Gas Operations Organizational Chart  
 Chart C1

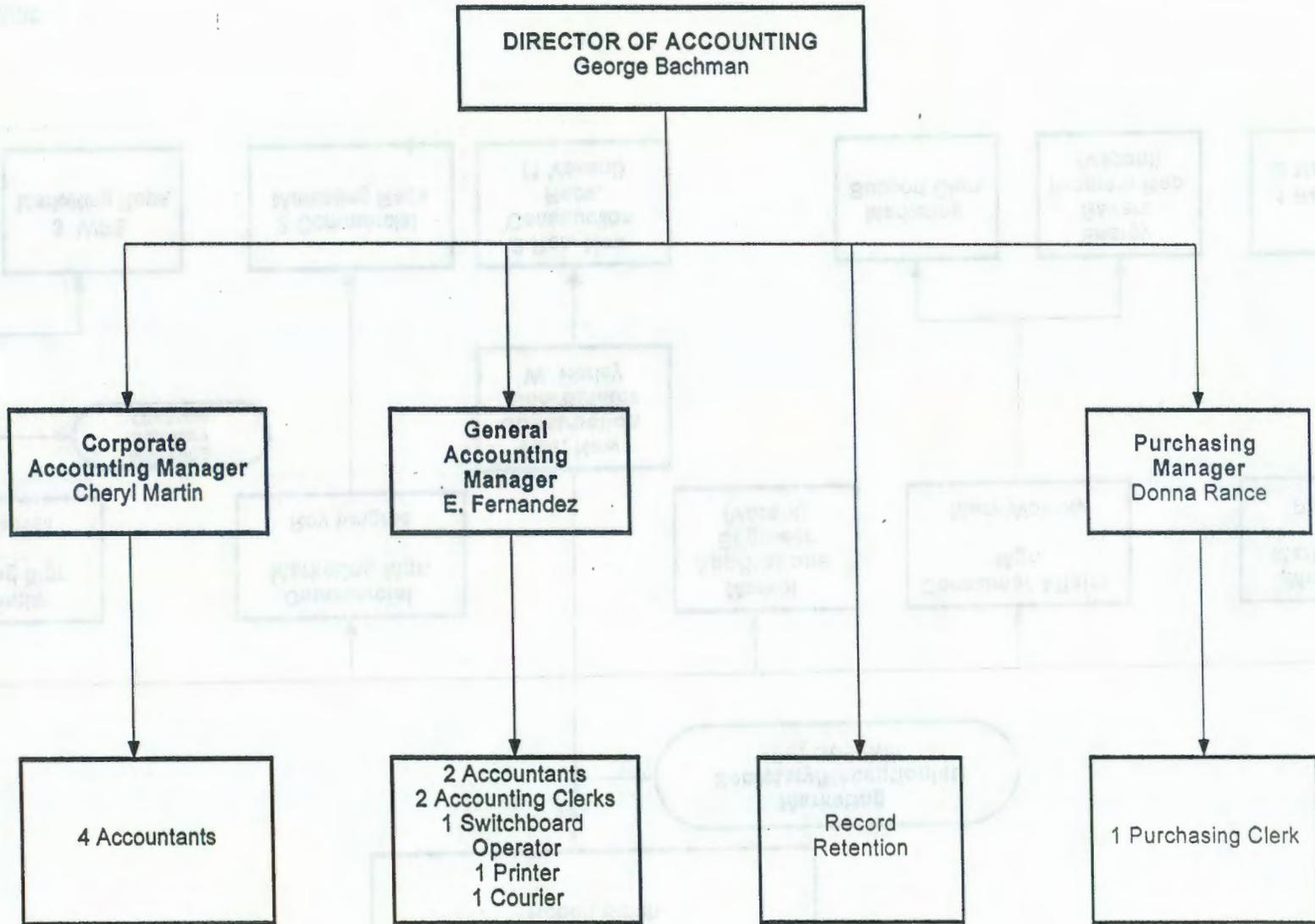


Revised 3/15/96

**FLORIDA PUBLIC UTILITIES COMPANY**  
 Mid-Florida Division Organizational Chart  
 Chart C2



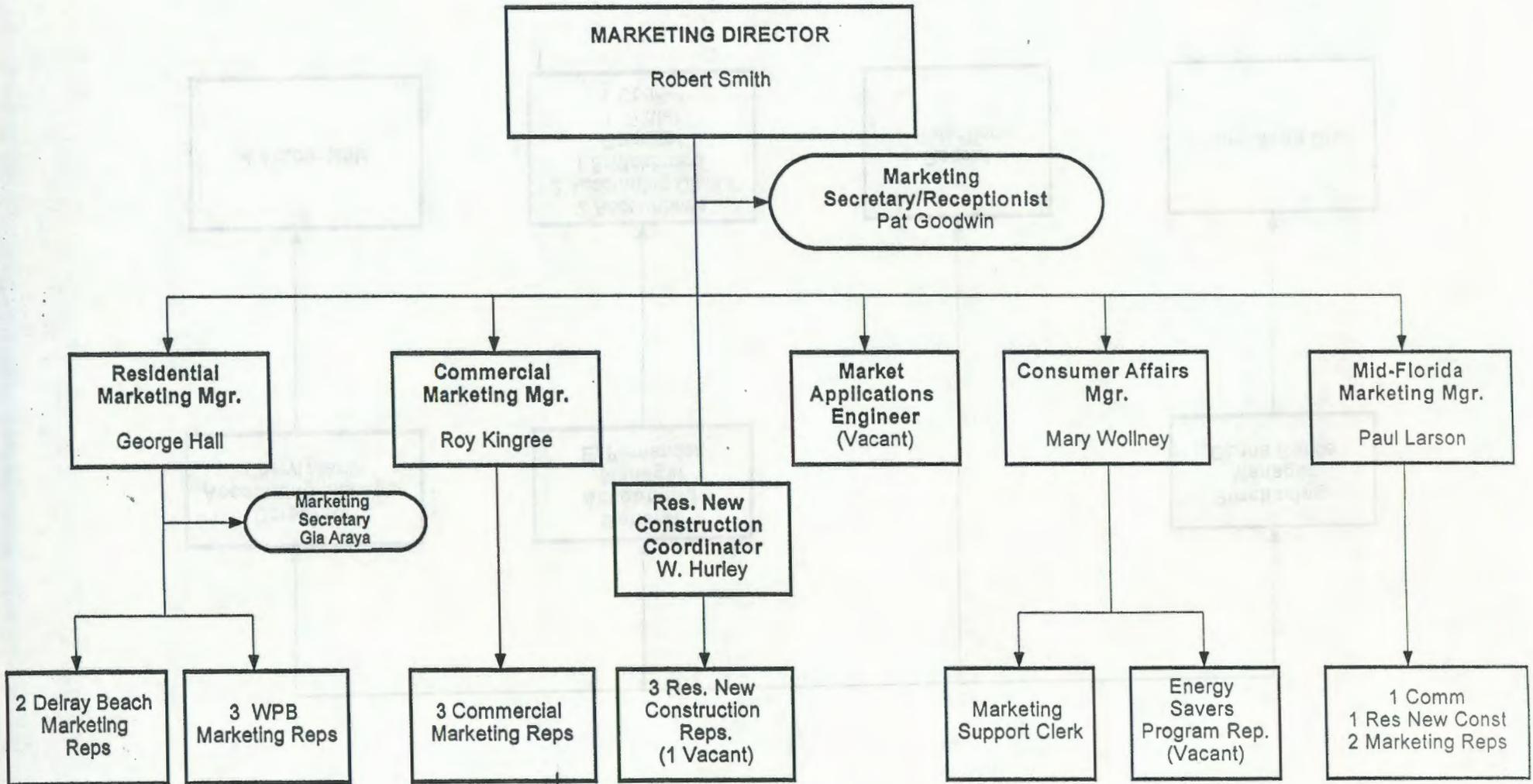
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General Office Organizational Chart  
Chart D



Revised 3/15/96

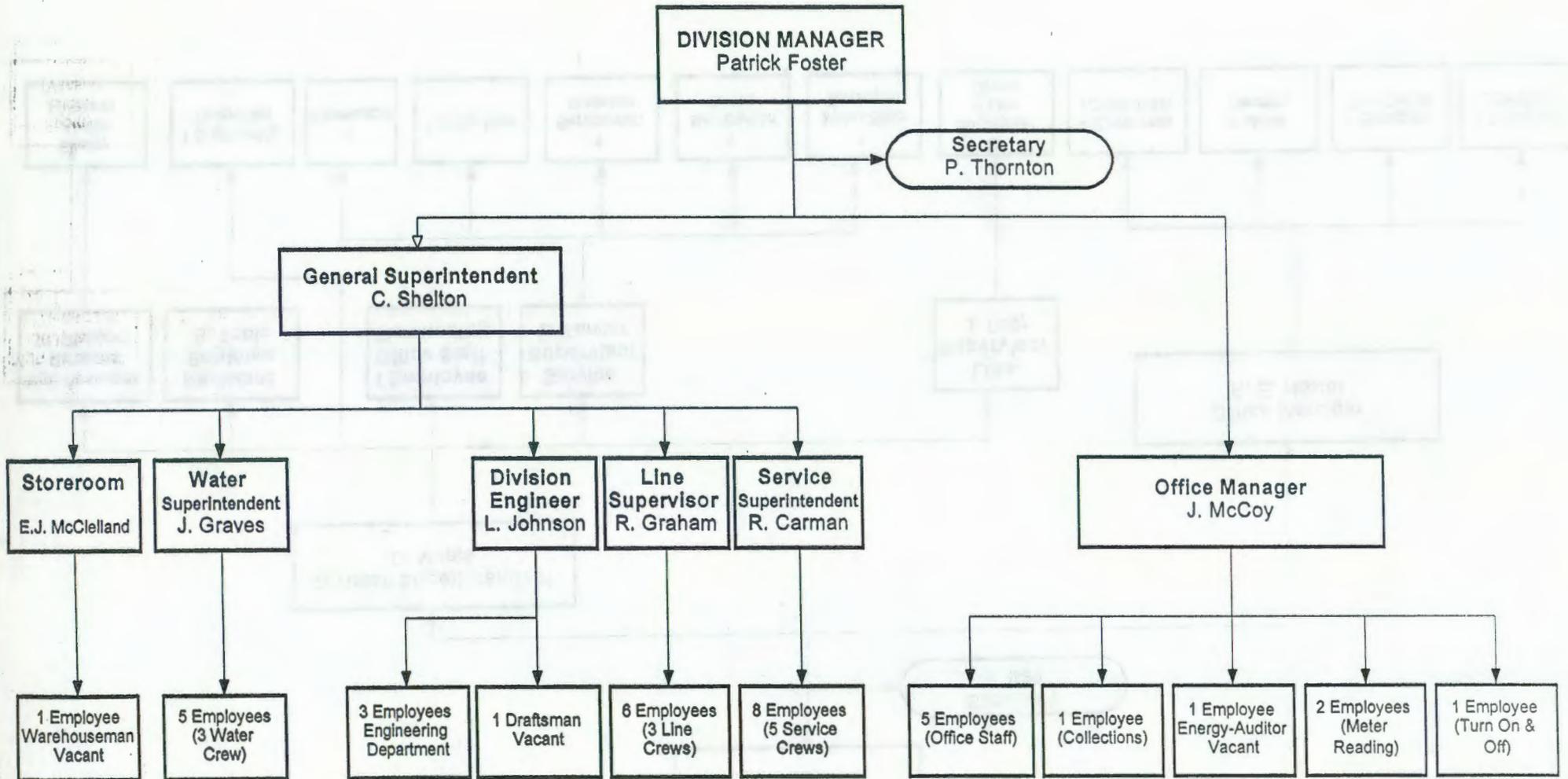
# FLORIDA PUBLIC UTILITIES COMPANY

## Marketing Department Organizational Chart Chart E



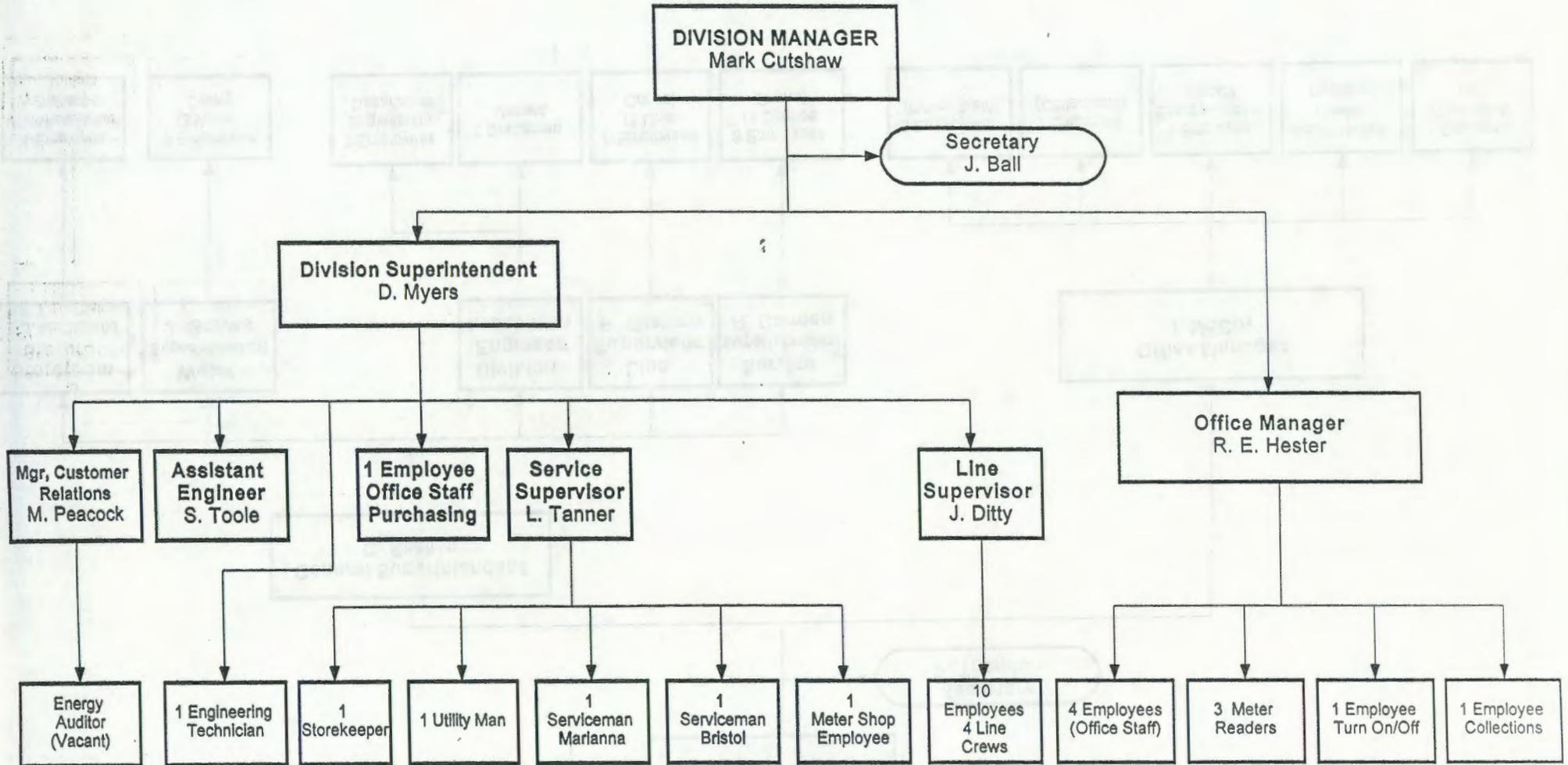
Revised 3/15/96

**FLORIDA PUBLIC UTILITIES COMPANY**  
 Organizational Chart for Fernandina Beach Division  
 Chart F



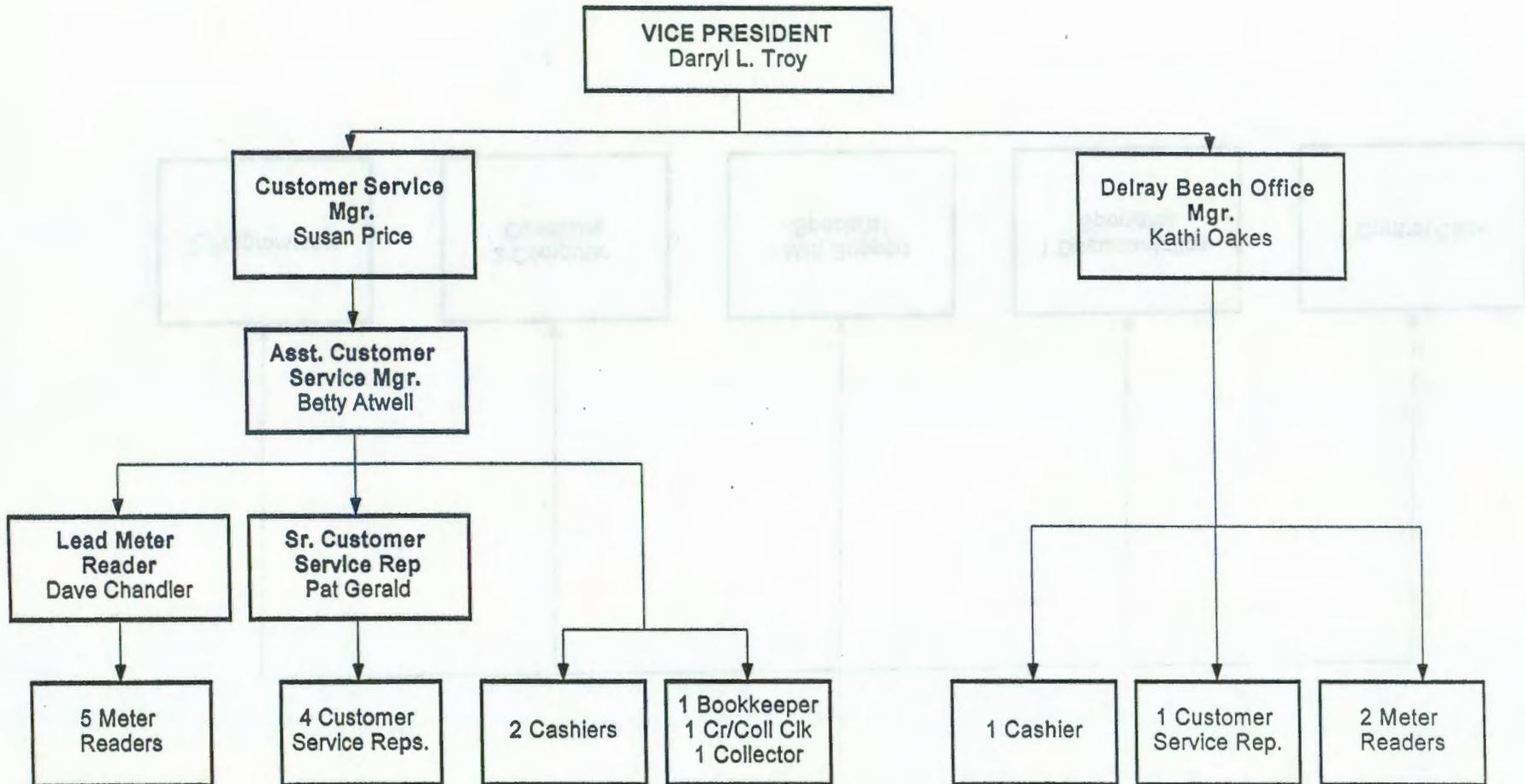
Revised 3/15/96

**FLORIDA PUBLIC UTILITIES COMPANY**  
 Organizational Chart for Marianna Division  
 Chart G



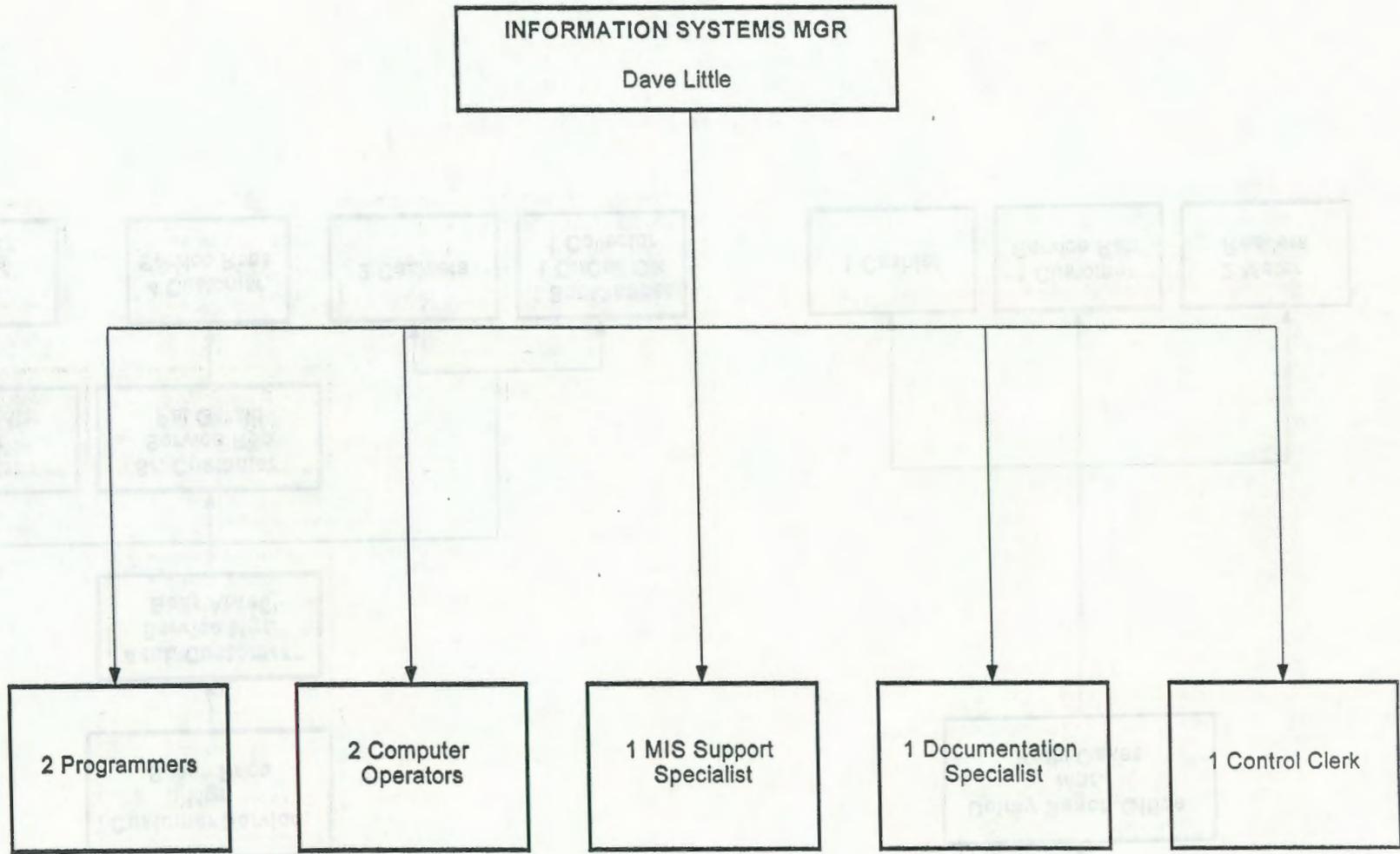
Revised 3/15/96

**FLORIDA PUBLIC UTILITIES COMPANY**  
 Customer Service Organizational Chart  
 Chart H



Revised 3/15/96

FLORIDA PUBLIC UTILITIES COMPANY  
Management Information Systems (MIS) Organizational Chart  
Chart I



Revised 3/15/96

*Analysis of Diversification Activity*  
*Summary of Affiliated Transfers and Cost Allocations*

**Company:** *Florida Public Utilities Company*

**For the Year Ended December 31, 1995**

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is a purchased by the Respondent: "s" if the service or product is sold by the Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
<b>SEE ATTACHED SCHEDULES</b>					

## ANALYSIS OF DIVERSIFICATION ACTIVITY REPORT

Currently, we have been providing details of material intercompany transactions on a quarterly basis. Flo-Gas Corporation is a wholly-owned subsidiary of Florida Public Utilities Company and transactions that exceed \$300 annually are numerous. Therefore, the enclosed summaries of Flo-Gas' Income Statement and Balance Sheet should be sufficient to meet the requirements of this report.

- Items relating specifically to Flo-Gas are charged directly.
- Corporate general expenses relating to both companies are allocated using factors previously reviewed by the Florida Public Service Commission during our last rate proceeding in 1990.
- Items that typically create intercompany transactions include payroll, cash payments and receipts, and propane purchases.
- Flo-Gas does not have employees or cash.

Detailed transactions are available at our corporate office. If you require additional information, please let us know.

NOTE: Flo-Gas' Income Statement and Balance Sheet (Supplement Pages 1 thru 3)

**ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT**  
**FLO-GAS**  
**INCOME STATEMENT**  
**12 MONTHS ENDING 12/31/95**

	<u>Year - To - Date</u> Actual	<u>Last</u> <u>Year - To - Date</u> Actual
Operating Revenues	\$4,135,581	\$4,046,390
Operation Expenses	3,280,645	3,235,415
Maintenance Expenses	254,770	253,786
Depreciation Expense	334,203	326,292
Amortization of Utility Plant - Acquisition Adjustment	-	-
Tax Other Than Income Tax-Utility Operation Expense	54,450	51,459
Income Tax - Federal - Utility Operating Income	(204,296)	(176,640)
Income Tax - State - Utility Operating Income	(28,316)	(59,383)
Deferred Income Tax - Utility Operating Income	265,480	269,966
Investment Tax Credit - Utility Operating Income	(8,624)	(8,974)
<b>Operating Income</b>	<u><u>187,269</u></u>	<u><u>154,469</u></u>
<u>Other Income and Deductions</u>		
Interest and Dividend Income	-	-
Misc. Non-Operating Income	-	-
Other Income Deductions	-	-
Taxes Other Than Income - Other	-	-
Income Taxes - Federal - Other Income	-	-
Income Taxes - State - Other Income	-	-
<b>Other (Income) and Deductions</b>	<u><u>-</u></u>	<u><u>-</u></u>
<u>Interest Charges</u>		
Interest on Debt to Associated Companies	124,530	81,061
Other Interest Expense	16,662	17,208
<b>Interest Charges</b>	<u><u>141,192</u></u>	<u><u>98,269</u></u>
<u>Extraordinary Items</u>		
Cumulative Effect - Change in Accounting Principles - Net	-	-
 <b>Net Income</b>	 <u><u>\$46,077</u></u>	 <u><u>\$56,200</u></u>

## ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT

Page 2

FLO-GAS  
BALANCE SHEET - 09  
AS OF DECEMBER 31, 1995

<u>Assets and Other Debits</u>	<u>Current</u>	<u>Last Year End</u>
<i>Utility Plant</i>		
Utility Plant in Service	\$6,997,090	\$6,830,908
Utility Plant Purchased/Sold	-	-
Completed Construction Not Classified	-	-
Construction Work in Progress	-	-
<b>Utility Plant</b>	<b>6,997,090</b>	<b>6,830,908</b>
<i>Accumulated Depreciation</i>		
Accumulated Dep. - Utility Plant in Service	(2,020,483)	(1,865,797)
Accumulated Dep. - Transportation Equip.	(355,124)	(325,544)
Retirement Work in Progress	-	-
Accumulated Dep. - Rental Equipment	-	-
<b>Accumulated Depreciation</b>	<b>(2,375,607)</b>	<b>(2,191,341)</b>
<i>Other Utility Plant</i>		
Utility Plant Acquisition Adj.	-	-
Accum. Amort. - Utility Acq. Adj.	-	-
<b>Other Utility Plant</b>	<b>-</b>	<b>-</b>
<i>Other Property and Investments</i>		
Investment in Assoc. Companies - Common Stock	201,251	231,012
<b>Other Property and Investments</b>	<b>201,251</b>	<b>231,012</b>
<i>Current and Accrued Assets</i>		
Customer Accounts Receivable	415,568	312,599
Allowance for Uncollectible Accounts	(13,587)	(17,252)
Accounts Rec. from Associated Companies	-	-
Operating Supplies - Propane	748,817	717,042
Prepayments - Taxes	-	-
Interest and Dividends Receivable	-	-
Accrued Utility Revenues	93,797	93,797
<b>Current and Accrued Assets</b>	<b>1,244,595</b>	<b>1,106,186</b>
<i>Deferred Debits</i>		
Misc. Deferred Debits - Other W.I.P.	-	-
Misc. Deferred Debits - Miscellaneous	6,644	12,661
Accum. Deferred Income Taxes	359,823	801,195
<b>Deferred Debits</b>	<b>366,467</b>	<b>813,856</b>
<b>ASSETS AND OTHER DEBITS</b>	<b>\$6,433,796</b>	<b>\$6,790,621</b>

## ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT

Page 3

## FLO-GAS

## BALANCE SHEET - 09

AS OF DECEMBER 31, 1995

<u>Liabilities and Other Credits</u>	<u>Current</u>	<u>Last Year End</u>
<i>Proprietary Capital</i>		
Common Stock Issued	\$10,000	\$10,000
Appropriated Retained Earnings	-	-
Unappropriated Retained Earnings	2,340,898	2,784,698
<b>Proprietary Capital</b>	<u>2,350,898</u>	<u>2,794,698</u>
<i>Current and Accrued Liabilities</i>		
Accounts Payable to Assoc. Companies	2,053,418	2,074,070
Customer Deposits	506,583	499,400
Taxes Accrued	(501,139)	(292,634)
Interest Accrued	14,970	14,953
Dividends Declared	-	(500,000)
Tax Collections Payable	32,623	29,052
Misc. Current and Accrued Liabilities	-	-
Customer Advances for Construction	-	-
Other Deferred Credits	-	-
Accumulated Deferred I.T.C.	55,515	64,139
<b>Current and Accrued Liabilities</b>	<u>2,161,970</u>	<u>1,888,980</u>
<i>Operating Reserves</i>		
Misc. Operating Reserves	-	-
Accum. Deferred Income Tax - Liberalized Depreciation	1,874,851	2,050,743
Accum. Deferred Income Taxes - Other	-	-
<b>Operating Reserves</b>	<u>1,874,851</u>	<u>2,050,743</u>
<b>Year-to-Date Income/Loss</b>	<u>46,077</u>	<u>56,200</u>
<b>LIABILITIES AND OTHER CREDITS</b>	<u>\$6,433,796</u>	<u>\$6,790,621</u>

**Analysis of Diversification Activity**

**Employee Transfers**

**Company: Florida Public Utilities Company**

**For the Year Ended December 31, 1995**

List employees earning more than \$30,000 annually transferred to/from the utility to/from a affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
<p><b>Flo-Gas Does Not Have Any Employees</b></p>				

INDEX

Schedule	Page No.
accrued and prepaid taxes .....	262-263
Accumulated Deferred Income Taxes .....	234
accumulated provisions for depreciation of	272-277
common utility plant .....	356
utility plant .....	219
utility plant (summary) .....	200-201
advances	
from associated companies .....	256-257
allowances .....	228-229
amortization	
miscellaneous .....	340
of nuclear fuel .....	202-203
appropriations of Retained Earnings .....	118-119
Associated Companies	
advances from .....	256-257
corporations controlled by respondent .....	103
control over respondent .....	102
interest on debt to .....	256-257
attestation .....	1
Balance sheet	
comparative .....	110-113
notes to .....	122-123
Bonds .....	256-257
Capital Stock .....	251
discount .....	254
expense .....	254
installments received .....	252
premiums .....	252
reacquired .....	251
subscribed .....	252
Cash flows, statement of .....	120-121
Changes	
important during year .....	108-109
Construction	
overheads, electric .....	217
overhead procedures, general description of .....	218
work in progress - common utility plant .....	356
work in progress - electric .....	216
work in progress - other utility departments .....	200-201
Control	
corporations controlled by respondent .....	103
over respondent .....	102
security holders and voting powers .....	106-107
Corporation	
controlled by .....	103
incorporated .....	101
Company, background information on .....	101
CPA Certification, this report form .....	i-ii

INDEX (Continued)

Schedule	Page No.
Deferred	
credits, other .....	269
debits, miscellaneous .....	233
income taxes accumulated - accelerated	
amortization property .....	272-273
income taxes accumulated - other property .....	274-275
income taxes accumulated - other .....	276-277
income taxes accumulated - pollution control facilities .....	234
Definitions, this report form .....	iii
Depreciation and amortization	
of common utility plant .....	356
of electric plant .....	219
	336-337
Directors .....	105
Discount on capital stock .....	254
Discount - premium on long-term debt .....	256-257
Distribution of salaries and wages .....	354-355
Dividend appropriations .....	118-119
Earnings, Retained .....	118-119
Electric energy account .....	401
Environmental protection	
expenses .....	431
facilities .....	430
Expenses	
electric operation and maintenance .....	320-323
electric operation and maintenance, summary .....	323
unamortized debt .....	256
Extraordinary property losses .....	230
Filing requirements, this report form .....	i-ii
General description of construction overhead procedure .....	218
General information .....	101
Instructions for filing the FERC Form 1 .....	i-iv
Generating plant statistics	
hydroelectric (large) .....	406-407
pumped storage (large) .....	408-409
small plants .....	410-411
steam-electric (large) .....	402-403
Hydro-electric generating plant statistics .....	406-407
Identification .....	1
Important changes during year .....	108-109
Income	
statement of, by departments .....	114-117
statement of, for the year (see also revenues) .....	114-117
deductions, interest on debt to associated companies .....	340
deductions, miscellaneous amortization .....	340
deductions, other income deduction .....	340
deductions, other interest charges .....	340
Incorporation information .....	101
Installments received on capital stock .....	252

INDEX (Continued)

<u>Schedule</u>	<u>Page No.</u>
Interest	
charges, on debt to associated companies .....	340
charges, other .....	340
charges, paid on long-term debt, advances, etc. ....	256-257
Investments	
nonutility property .....	221
subsidiary companies .....	224-225
Investment tax credits, accumulated deferred .....	266-267
Law, excerpts applicable to this report form .....	iv
List of schedules, this report form .....	2-4
Long-term debt .....	256-257
Losses - Extraordinary property .....	230
Materials and supplies .....	227
Meters and line transformers .....	429
Miscellaneous general expenses .....	335
Notes	
to balance sheet .....	122-123
to statement of changes in financial position .....	122-123
to statement of income .....	122-123
to statement of retained earnings .....	122-123
Nonutility property .....	221
Nuclear fuel materials .....	202-203
Nuclear generating plant, statistics .....	402-403
Number of Electric Department Employees .....	323
Officers and officers' salaries .....	104
Operating	
expenses - electric .....	320-323
expenses - electric (summary) .....	323
Other	
paid-in capital .....	253
donations received from stockholders .....	253
gains on resale or cancellation of reacquired	
capital stock .....	253
miscellaneous paid-in capital .....	253
reduction in par or stated value of capital stock .....	253
regulatory assets .....	232
regulatory liabilities .....	278
Overhead, construction - electric .....	217
Peaks, monthly, and output .....	401
Plant, Common utility	
accumulated provision for depreciation .....	356
acquisition adjustments .....	356
allocated to utility departments .....	356
completed construction not classified .....	356
construction work in progress .....	356
expenses .....	356
held for future use .....	356
in service .....	356
leased to others .....	356
Plant data .....	217-218
	336-337
	401-429



INDEX (Continued)

Schedule	Page No.
Accrued and prepaid .....	262-263
Charged during year .....	262-263
On income, deferred and accumulated .....	234
Reconciliation of net income with taxable income for .....	272-277
Transformers, line - electric .....	261
Transmission	429
Lines added during year .....	424-425
Lines statistics .....	422-423
Of electricity for others .....	328-330
Of electricity by others .....	332
Unamortized	
Debt discount .....	256-257
Debt expense .....	256-257
Premium on debt .....	256-257
Unrecovered Plant and Regulatory Study Costs .....	230

**FLORIDA PUBLIC UTILITIES COMPANY  
ANNUAL STATUS REPORT FOR  
STORM DAMAGE RESERVE (MARIANNA)**

**Status of Reserve**

Beginning Balance 01/01/95		\$152,473.98
Accruals under Docket #93-0400 EI (03/94 - 12/95)	<u>99,996.00</u>	
Total Accruals During 1995		99,996.00
Total Charges During 1995		<u>142,850.07</u>
Ending Balance, 12/31/95		<u><u>\$109,619.91</u></u>

**Reasonableness of Reserve**

**Distribution Plant - Book Cost**

Storm Damage Reserve Balance @ 12/31/95		\$109,619.91
Total Distribution Plant (per books) @ 12/31/95		<u>\$17,207,826.99</u>
Ratio of Reserve to Distribution Plant		<u><u>0.6370%</u></u>

**Distribution Plant - Replacement Cost**

Storm Damage Reserve Balance @ 12/31/95		\$109,619.91
Estimated Replacement Cost of Distribution Plant (Distribution Plant @ 12/31/95 times 2)		<u>\$34,415,653.98</u>
Ratio of Reserve to Replacement Distribution Plant		<u><u>0.3185%</u></u>

**Availability of Distribution Systems Insurance**

Insurance for the Distribution Systems is now available. The following information relates to the available insurance:

**Underwriter:** The AEGIS Coastal Storm and Quake Insurance Company Limited,  
Hamilton, Bermuda

**Coverage:** The coverage is for Transmission and Distribution Plant (overhead only).

**Annual premium:** The annual premium is estimated to be from 7.5% to 22.5% rate on line.

**Policy Term:** 6 Years

**Retention:** \$5,000,000 minimum per occurrence.

INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN CALHOUN COUNTY AS OF DECEMBER 31, 1995

UTILITY PLANT IN SERVICE	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	-	-	0
STRUCTURES & IMPROVEMENTS	-	-	0
ROADS & TRAILS			0
CONSTRUCTION WORK IN PROGRESS	8,312	-	8,312
TANGIBLE PERSONAL PROPERTY	1,435,805	534,694	901,112
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY):			0
<b>TOTAL:</b>	<b>1,444,117</b>	<b>534,694</b>	<b>909,424</b>
DEDUCT:			
NON-TAXABLE LICENSED VEHICLES	-	-	0
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	-	-	0
STRUCTURES & IMPROVEMENTS	-	-	0
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	8,312	0	8,312
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>SUB-TOTAL</b>	<b>1,435,805</b>	<b>534,694</b>	<b>901,112</b>
ADD:			
MATERIALS & SUPPLIES			0
POLLUTION CONTROL DEVICES (AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<b>1,435,805</b>	<b>534,694</b>	<b>901,112</b>

INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN LIBERTY COUNTY AS OF DECEMBER 31, 1995

	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
UTILITY PLANT IN SERVICE			
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	-	-	0
STRUCTURES & IMPROVEMENTS	-	-	0
ROADS & TRAILS			0
CONSTRUCTION WORK IN PROGRESS	8,312	-	8,312
TANGIBLE PERSONAL PROPERTY	852,826	317,592	535,234
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY):			0
<b>TOTAL:</b>	<b>861,138</b>	<b>317,592</b>	<b>543,546</b>
DEDUCT:			
NON-TAXABLE LICENSED VEHICLES	-	-	0
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	-	-	0
STRUCTURES & IMPROVEMENTS	-	-	0
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	8,312	-	8,312
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>SUB-TOTAL</b>	<b>852,826</b>	<b>317,592</b>	<b>535,234</b>
ADD:			
MATERIALS & SUPPLIES			0
POLLUTION CONTROL DEVICES (AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<b>852,826</b>	<b>317,592</b>	<b>535,234</b>

INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN JACKSON COUNTY AS OF DECEMBER 31, 1995

	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
UTILITY PLANT IN SERVICE			
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	28,707	1,185	27,522
STRUCTURES & IMPROVEMENTS	840,875	64,169	776,706
ROADS & TRAILS			0
CONSTRUCTION WORK IN PROGRESS	87,144		87,144
TANGIBLE PERSONAL PROPERTY			0
OFFICE EQUIPMENT	110,336	64,799	
COMMUNICATION EQUIP.	67,690	55,983	
TRANS. EQUIP.	1,045,223	345,293	
ALLOCATED PROPERTY	15,052,438	5,605,524	
	16,275,687	6,071,599	10,204,088
PROPERTY LEASED TO OTHERS OTHER(SPECIFY):			0
<b>TOTAL:</b>	<b>17,232,413</b>	<b>6,136,953</b>	<b>11,095,460</b>
DEDUCT:			
NON-TAXABLE LICENSED VEHICLES	1,045,223	345,293	699,930
COMMUNICATION EQUIP.	67,690	55,983	11,707
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	28,707	1,185	27,522
STRUCTURES & IMPROVEMENTS	840,875	64,169	776,706
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	87,144		87,144
PROPERTY LEASED TO OTHERS OTHER(SPECIFY)			
<b>SUB-TOTAL</b>	<b>15,162,774</b>	<b>5,670,323</b>	<b>9,492,451</b>
ADD:			
MATERIALS & SUPPLIES	248,330		248,330
POLLUTION CONTROL DEVICES (AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<b>15,411,104</b>	<b>5,670,323</b>	<b>9,740,781</b>

INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN NASSAU COUNTY AS OF DECEMBER 31, 1995 (ELECTRIC)

	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
UTILITY PLANT IN SERVICE			
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	153,004	26,813	126,191
STRUCTURES & IMPROVEMENTS	480,067	158,144	321,923
ROADS & TRAILS		1,589	(1,589)
CONSTRUCTION WORK IN PROGRESS	142,887		142,887
TANGIBLE PERSONAL PROPERTY	22,660,806	7,665,535	14,995,271
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>TOTAL:</b>	<b>23,436,764</b>	<b>7,852,081</b>	<b>15,584,683</b>
DEDUCT:			
NON-TAXABLE LICENSED VEHICLES	1,001,889	475,329	526,560
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	153,004	26,813	126,191
STRUCTURES & IMPROVEMENTS	480,067	158,144	321,923
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	142,887		142,887
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>SUB-TOTAL</b>	<b>21,658,917</b>	<b>7,191,795</b>	<b>14,467,122</b>
ADD:			
MATERIALS & SUPPLIES	422,263		422,263
POLLUTION CONTROL DEVICES (AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<b>22,081,180</b>	<b>7,191,795</b>	<b>14,889,385</b>

INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN NASSAU COUNTY AS OF DECEMBER 31, 1995 (WATER)

	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
UTILITY PLANT IN SERVICE			
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	1,717		1,717
STRUCTURES & IMPROVEMENTS	208,183	63,606	144,577
ROADS & TRAILS			0
CONSTRUCTION WORK IN PROGRESS	146,345		146,345
TANGIBLE PERSONAL PROPERTY	8,528,046	1,856,374	6,671,672
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY): CIAC	(2,801,003)	(272,299)	(2,528,704)
TOTAL:	<u>6,083,288</u>	<u>1,647,681</u>	<u>4,435,607</u>
DEDUCT:			
NON-TAXABLE LICENSED VEHICLES	172		172
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	1,717	0	1,717
STRUCTURES & IMPROVEMENTS	208,183	63,606	144,577
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	146,345		146,345
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
SUB-TOTAL	<u>5,726,871</u>	<u>1,584,075</u>	<u>4,142,796</u>
ADD:			
MATERIALS & SUPPLIES	113,343		113,343
POLLUTION CONTROL DEVICES (AT SALVAGE VALUE)			
TOTAL TAXABLE TANGIBLE PER PROPERTY	<u><u>5,840,214</u></u>	<u><u>1,584,075</u></u>	<u><u>4,256,139</u></u>

INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN PALM BEACH COUNTY AS OF DECEMBER 31, 1995

	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
UTILITY PLANT IN SERVICE			
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	452,790	429	452,361
STRUCTURES & IMPROVEMENTS	1,077,125	460,614	616,511
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	354,897		354,897
TANGIBLE PERSONAL PROPERTY	33,812,558	11,897,443	21,915,115
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>TOTAL:</b>	<b>35,697,370</b>	<b>12,358,486</b>	<b>23,338,884</b>
DEDUCT:			
NON-TAXABLE LICENSED VEHICLES	1,365,758	608,891	756,867
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	452,790	429	452,361
STRUCTURES & IMPROVEMENTS	1,077,125	460,614	616,511
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	354,897	0	354,897
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>SUB-TOTAL</b>	<b>32,446,800</b>	<b>11,288,552</b>	<b>21,158,248</b>
ADD:			
MATERIALS & SUPPLIES	254,602		254,602
POLLUTION CONTROL DEVICES (AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<b>32,701,402</b>	<b>11,288,552</b>	<b>21,412,850</b>

INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN SEMINOLE COUNTY AS OF DECEMBER 31, 1995

	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
UTILITY PLANT IN SERVICE			
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	51,256	458	50,798
STRUCTURES & IMPROVEMENTS	106,981	40,459	66,522
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	1,728		1,728
TANGIBLE PERSONAL PROPERTY	5,999,133	1,874,717	4,124,416
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>TOTAL:</b>	<b>6,159,098</b>	<b>1,915,634</b>	<b>4,243,464</b>
DEDUCT:			
NON-TAXABLE LICENSED VEHICLES	260,200	184,357	75,843
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	51,256	458	50,798
STRUCTURES & IMPROVEMENTS	106,981	40,459	66,522
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	1,728	0	1,728
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>SUB-TOTAL</b>	<b>5,738,933</b>	<b>1,690,360</b>	<b>4,048,573</b>
ADD:			
MATERIALS & SUPPLIES	93,463		93,463
POLLUTION CONTROL DEVICES (AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<b>5,832,396</b>	<b>1,690,360</b>	<b>4,142,036</b>

INVESTMENT IN UTILITY PLANT, PROPERTY OF FLORIDA PUBLIC UTILITIES COMPANY

LOCATED IN VOLUSIA COUNTY AS OF DECEMBER 31, 1995

	TOTAL ORIGINAL COST IN FLORIDA	ACCRUED DEPRECIATION IN FLORIDA	NET BOOK VALUE IN FLORIDA
UTILITY PLANT IN SERVICE			
INTANGIBLE PROPERTY			
LAND & LAND RIGHTS	3,771		3,771
STRUCTURES & IMPROVEMENTS	186,272	59,879	126,393
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	18,894		18,894
TANGIBLE PERSONAL PROPERTY	2,233,874	860,377	1,373,497
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>TOTAL:</b>	<b>2,442,811</b>	<b>920,256</b>	<b>1,522,555</b>
DEDUCT:			
NON-TAXABLE LICENSED VEHICLES	221,416	112,509	108,907
AIRPLANES			
BOATS & BARGES			
POLLUTION CONTROL DEVICES			
INTANGIBLE PLANT			
LAND & LAND RIGHTS	3,771	0	3,771
STRUCTURES & IMPROVEMENTS	186,272	59,879	126,393
ROADS & TRAILS			
CONSTRUCTION WORK IN PROGRESS	18,894	0	18,894
PROPERTY LEASED TO OTHERS			
OTHER(SPECIFY)			
<b>SUB-TOTAL</b>	<b>2,012,458</b>	<b>747,868</b>	<b>1,264,590</b>
ADD:			
MATERIALS & SUPPLIES	63,659		63,659
POLLUTION CONTROL DEVICES (AT SALVAGE VALUE)			
<b>TOTAL TAXABLE TANGIBLE PER PROPERTY</b>	<b>2,076,117</b>	<b>747,868</b>	<b>1,328,249</b>

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for Accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount (s) over lines 01 through 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in Account 414, Other Utility Operating Income, in the same manner as Accounts 412 and 413 above.
3. Report data for lines 7,9,10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate

- proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	Total Current Year	Total Previous Year
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	\$16,941,464	\$15,635,549
3	Operating Expenses			
4	Operation Expenses (401)		14,053,609	12,783,501
5	Maintenance Expenses (402)		626,501	603,729
6	Depreciation Expense (403,405)		716,832	694,166
7	Amort. & Depl. of Utility Plant (404-405)		-	-
8	Amort. of Utility Plant Acq. Adj. (406)		-	-
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		-	-
10	Amort. of Conversion Expenses (407)		-	-
11	Regulatory Debits (407.3)		-	-
12	(Less) Regulatory Credits (407.4)		-	-
13	Taxes Other Than Income Taxes (408.1)	262	247,076	312,134
14	Income Taxes - Federal (409.1)	262	173,339	444,774
15	- Other (409.1)	262	49,415	20,581
16	Provision for Deferred Inc. Taxes (410.1)	234,272-277	79,685	(184,069)
17	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277	-	-
18	Investment Tax Credit Adj. - Net (411.4)	266	(24,453)	(23,618)
19	(Less) Gains from Disp. of Utility Plant (411.6)		-	-
20	Losses from Disp. of Utility Plant (411.7)		-	-
21	(Less) Gains from Disposition of Allowances (411.8)		-	-
22	Losses from Disposition of Allowances (411.9)		-	-
23	TOTAL Utility Operating Expenses (Total of lines 4 -18)		15,922,004	14,651,198
24	Net Utility Operating Income (Total of line 2 less 19) (Carry forward to page 117, line 25)		\$1,019,460	\$984,351

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.  
 2. In addition to Account 101, Electric Plant in Service (Classified) this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric  
 3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.  
 4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.  
 5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for

reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, included in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior years of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	<b>1. INTANGIBLE PLANT</b>		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	0	0
6	<b>2. PRODUCTION PLANT</b>		
7	<b>A. Steam Production Plant</b>		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 through 14)	0	0
16	<b>B. Nuclear Production Plant</b>		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 through 22)	0	0
24	<b>C. Hydraulic Production Plant</b>		
25	(330) Land and Land Rights	1,837	
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 through 31)	1,837	0
33	<b>D. Other Production Plant</b>		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

showing subaccount classifications of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and the date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			\$0	(301)	2
			0	(302)	3
			0	(303)	4
0	0	0	0		5
					6
					7
			0	(310)	8
			0	(311)	9
			0	(312)	10
			0	(313)	11
			0	(314)	12
			0	(315)	13
0	0	0	0	(316)	14
					15
					16
			0	(320)	17
			0	(321)	18
			0	(322)	19
			0	(323)	20
			0	(324)	21
0	0	0	0	(325)	22
					23
					24
		(1,837)	0	(330)	25
			0	(331)	26
			0	(332)	27
			0	(333)	28
			0	(334)	29
			0	(335)	30
0	0	(1,837)	0	(336)	31
					32
					33
			0	(340)	34
			0	(341)	35
			0	(342)	36
			0	(343)	37
			0	(344)	38
			0	(345)	39

## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment		
41	TOTAL Other Production Plant (Enter Total of lines 34 through 40)	0	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	1,837	0
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	0	
45	(352) Structures and Improvements	0	
46	(353) Station Equipment	0	
47	(354) Towers and Fixtures	0	
48	(355) Poles and Fixtures	0	
49	(356) Overhead Conductors and Devices	0	
50	(357) Underground Conduit	0	
51	(358) Underground Conductors and Devices	0	
52	(359) Roads and Trails	0	
53	TOTAL Transmission Plant (Enter Total of lines 44 through 52)	0	0
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	23,941	
56	(361) Structures and Improvements	8,614	
57	(362) Station Equipment	783,671	70,022
58	(363) Storage Battery Equipment	0	
59	(364) Poles, Towers, and Fixtures	3,686,494	276,485
60	(365) Overhead Conductors and Devices	4,208,709	243,463
61	(366) Underground Conduit	102,208	(2,848)
62	(367) Underground Conductors and Devices	370,216	21,379
63	(368) Line Transformers	3,909,361	234,063
64	(369) Services	1,706,073	124,542
65	(370) Meters	887,564	41,496
66	(371) Installations on Customer Premises	411,032	58,207
67	(372) Leased Property on Customer Premises	0	
68	(373) Street Lighting and Signal Systems	202,604	17,540
69	TOTAL Distribution Plant (Enter Total of lines 55 through 68)	16,300,487	1,084,349
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	4,766	
72	(390) Structures and Improvements	828,810	3,451
73	(391) Office Furniture and Equipment	97,278	13,058
74	(392) Transportation Equipment	900,221	138,102
75	(393) Stores Equipment	63,241	
76	(394) Tools, Shop and Garage Equipment	42,654	
77	(395) Laboratory Equipment	29,792	
78	(396) Power Operated Equipment	25,820	1,715
79	(397) Communication Equipment	67,690	
80	(398) Miscellaneous Equipment	3,343	
81	SUBTOTAL (Enter Total of lines 71 through 80)	2,063,615	156,326
82	(399) Other Tangible Property	0	
83	TOTAL General Plant (Enter Total of lines 81 and 82)	2,063,615	156,326
84	TOTAL (Accounts 101 and 106)	18,365,939	1,240,675
85	(102) Electric Plant Purchased	0	
86	(Less) (102) Electric Plant Sold		
87	(103) Experimental Plant Unclassified	0	
88	TOTAL Electric Plant in Service	\$18,365,939	\$1,240,675

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			0	(346) 40
0	0	0	0	41
0	(1,837)		0	42
				43
			0	(350) 44
			0	(352) 45
			0	(353) 46
			0	(354) 47
			0	(355) 48
			0	(356) 49
			0	(357) 50
			0	(358) 51
			0	(359) 52
0	0	0	0	53
				54
			23,941	(360) 55
			8,614	(361) 56
			853,693	(362) 57
			0	(363) 58
(38,567)			3,924,412	(364) 59
(24,974)			4,427,198	(365) 60
			99,360	(366) 61
(822)			390,773	(367) 62
(54,385)	(78,689)	67,656	4,078,006	(368) 63
(7,109)			1,823,506	(369) 64
(17,597)			911,463	(370) 65
(15,149)			454,090	(371) 66
			0	(372) 67
(7,373)			212,771	(373) 68
(165,976)	(78,689)	67,656	17,207,827	69
				70
			4,766	(389) 71
			832,261	(390) 72
			110,336	(391) 73
		6,899	1,045,222	(392) 74
			63,241	(393) 75
(766)			41,888	(394) 76
			29,792	(395) 77
			27,535	(396) 78
			67,690	(397) 79
			3,343	(398) 80
(766)	0	6,899	2,226,074	81
				(399) 82
(766)	0	6,899	2,226,074	83
(166,742)	(80,526)	74,555	19,433,901	84
			0	(102) 85
				86
			0	(103) 87
(\$166,742)	(\$80,526)	\$74,555	19,433,901	88

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	6,409,817	6,409,817		
2.	Depreciation Provisions for Year, Charged to				
3.	(403) Depreciation Expense	678,938	678,938		
4.	(413) Exp. of Elec. Plt. Leas. to Others				
5.	Transportation Expenses-Clearing	87,103	87,103		
6.	Other Clearing Accounts				
7.	Other Accounts (Specify):				
8.	Accrued Depreciation on Transfers	4,058	4,058		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	770,099	770,099		
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	(166,742)	(166,742)		
12.	Cost of Removal	(74,480)	(74,480)		
13.	Salvage (Credit)	50,545	50,545		
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(190,677)	(190,677)		
15.	Other Debit or Credit Items (Describe)				
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	6,989,239	6,989,239		

Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production				
19.	Nuclear Production				
20.	Hydraulic Production - Conventional	0	0		
21.	Hydraulic Production - Pumped Storage				
22.	Other Production	0			
23.	Transmission	0	0		
24.	Distribution	6,390,274	6,390,274		
25.	General	598,965	598,965		
26.	TOTAL (Enter Total of lines 18 thru 25)	6,989,239	6,989,239		

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.  
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer

counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.  
the close of each month.  
derived from previously reported figures, explain any inconsistencies in a footnote.

OPERATING REVENUES

Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$8,523,675	\$7,654,493
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	6,783,298	6,144,272
5	Large (or Industrial)	1,476,830	1,427,865
6	(444) Public Street and Highway Lighting	117,333	112,702
7	(445) Other Sales to Public Authorities	136,222	133,653
8	(446) Unbilled Revenues	(5,032)	344
9	(448) Interdepartmental Sales	0	0
10			
11	TOTAL Sales to Ultimate Consumers	17,032,326	15,473,329
12	(447) Sales for Resale		
13			
14	TOTAL Sales of Electricity	17,032,326	15,473,329
15	(Less) (449.1) Provision for Rate Refunds		
16			
17	TOTAL Revenue Net of Provision for Refunds	17,032,326	15,473,329
18	Other Operating Revenues		
19	(450) Forfeited Discounts		
20	(451) Miscellaneous Service Revenues	81,893	85,102
21	(453) Sales of Water and Water Power		
22	(454) Rent from Electric Property	35,552	52,730
23	(455) Interdepartmental Rents		
24	(456) Other Electric Revenues	5,387	5,225
25	Overrecoveries Purchase Electric	(213,694)	19,163
26			
27			
28			
29	TOTAL Other Operating Revenues	(90,862)	162,220
30			
31	TOTAL Electric Operating Revenues	\$16,941,464	\$15,635,549

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2,4,5, and 6, see page 304 for amounts relating to unbilled revenues by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
119,998	110,622	9,404	9,251	1
117,452	109,912	1,939	1,929	2
30,389	30,760	4	4	3
1,176	1,182	41	41	4
2,114	2,126	99	106	5
(448)	(2,105)			6
0	0	0	0	7
				8
270,681	252,497	11,487	11,331	9
				10
270,681	252,497	11,487	11,331	11
				12
270,681	252,497	11,487	11,331	13
				14
270,681	252,497	11,487	11,331	15
				16
				17
				18
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Year
1 (1) POWER PRODUCTION EXPENSES		
2 A. Steam Power Generation		
3 Operation		
4 (500) Operation Supervision and Engineering		
5 (501) Fuel		
6 (502) Steam Expenses		
7 (503) Steam from Other Sources		
8 (Less) (504) Steam Transferred-Cr.		
9 (505) Electric Expenses		
10 (506) Miscellaneous Steam Power Expenses		
11 (507) Rents	0	0
12 TOTAL Operation	0	0
13 Maintenance		
14 (510) Maintenance Supervision and Engineering		
15 (511) Maintenance of Structures		
16 (512) Maintenance of Boiler Plant		
17 (513) Maintenance of Electric Plant		
18 (514) Maintenance of Miscellaneous Steam Plant		
19 TOTAL Maintenance	0	0
20 TOTAL Power Production Expenses-Steam Plant	0	0
21 B. Nuclear Power Generation		
22 Operation		
23 (517) Operation Supervision and Engineering		
24 (518) Fuel		
25 (519) Coolants and Water		
26 (520) Steam Expenses		
27 (521) Steam from Other Sources		
28 (Less) (522) Steam Transferred-Cr.		
29 (523) Electric Expenses		
30 (524) Miscellaneous Nuclear Power Expenses		
31 (525) Rents		
32 TOTAL Operation	0	0
33 Maintenance		
34 (528) Maintenance Supervision and Engineering		
35 (529) Maintenance of Structures		
36 (530) Maintenance of Reactor Plant Equipment		
37 (531) Maintenance of Electric Plant		
38 (532) Maintenance of Miscellaneous Nuclear Plant		
39 TOTAL Maintenance	0	0
40 TOTAL Power Production Expenses-Nuclear Power	0	0
41 C. Hydraulic Power Generation		
42 Operation		
43 (535) Operation Supervision and Engineering	0	0
44 (536) Water for Power	0	587
45 (537) Hydraulic Expenses	0	0
46 (538) Electric Expenses	0	0
47 (539) Miscellaneous Hydraulic Power Generation Expenses	0	3,088
48 (540) Rents	0	0
49 TOTAL Operation	0	3,675

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
50 C. Hydraulic Power Generation (Continued)		
51 Maintenance		
52 (541) Maintenance Supervision and Engineering	0	0
53 (542) Maintenance of Structures	0	0
54 (543) Maintenance of Reservoirs, Dams, and Waterways	0	0
55 (544) Maintenance of Electric Plant	0	0
56 (545) Maintenance of Miscellaneous Hydraulic Plant	0	0
57 TOTAL Maintenance	0	0
58 TOTAL Power Production Expenses-Hydraulic Power	0	3,675
59 D. Other Power Generation		
60 Operation		
61 (546) Operation Supervision and Engineering		
62 (547) Fuel		
63 (548) Generation Expenses		
64 (549) Miscellaneous Other Power Generation Expenses		
65 (550) Rents		
66 TOTAL Operation	0	0
67 Maintenance		
68 (551) Maintenance Supervision and Engineering		
69 (552) Maintenance of Structures		
70 (553) Maintenance of Generating and Electric Plant		
71 (554) Maintenance of Miscellaneous Other Power Generation Plant	0	0
72 TOTAL Maintenance	0	0
73 TOTAL Power Production Expenses-Other Power	0	0
74 E. Other Power Supply Expenses		
75 (555) Purchased Power	12,462,798	11,314,773
76 (556) System Control and Load Dispatching		
77 (557) Other Expenses		
78 TOTAL Other Power Supply Expenses	12,462,798	11,314,773
79 TOTAL Power Production Expenses	12,462,798	11,318,448
80 2. TRANSMISSION EXPENSES		
81 Operation		
82 (560) Operation Supervision and Engineering		
83 (561) Load Dispatching		
84 (562) Station Expenses		
85 (563) Overhead Line Expenses		
86 (564) Underground Line Expenses		
87 (565) Transmission of Electricity by Others		
88 (566) Miscellaneous Transmission Expenses		
89 (567) Rents		
90 TOTAL Operation	0	0
91 Maintenance		
92 (568) Maintenance Supervision and Engineering		
93 (569) Maintenance of Structures		
94 (570) Maintenance of Station Equipment		
95 (571) Maintenance of Overhead Lines		
96 (572) Maintenance of Underground Lines		
97 (573) Maintenance of Miscellaneous Transmission Plant	0	0
98 TOTAL Maintenance	0	0
99 TOTAL Transmission Expenses	0	0
100 3. DISTRIBUTION EXPENSES		
101 Operation		
102 (580) Operation Supervision and Engineering	100,121	116,115
103 (581) Load Dispatching		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
104 3. DISTRIBUTION EXPENSES (Continued)		
105 (582) Station Expenses	4,535	5,299
106 (583) Overhead Line Expenses	55,246	42,003
107 (584) Underground Line Expenses	992	274
108 (585) Street Lighting and Signal System Expenses	7,683	10,986
109 (586) Meter Expenses	101,042	104,362
110 (587) Customer Installations Expenses	34,269	27,104
111 (588) Miscellaneous Distribution Expenses	52,031	48,971
112 (589) Rents	476	474
113 TOTAL Operation	356,395	355,588
114 Maintenance		
115 (590) Maintenance Supervision and Engineering	23,658	23,530
116 (591) Maintenance of Structures		
117 (592) Maintenance of Station Equipment	18,753	10,605
118 (593) Maintenance of Overhead Lines	472,338	486,245
119 (594) Maintenance of Underground Lines	2,041	2,288
120 (595) Maintenance of Line Transformers	51,454	29,348
121 (596) Maintenance of Street Lighting and Signal Systems	10,102	9,349
122 (597) Maintenance of Meters	5,420	5,112
123 (598) Maintenance of Miscellaneous Distribution Plant	14,696	15,850
124 TOTAL Maintenance	598,462	582,327
125 TOTAL Distribution Expenses	954,857	937,915
126 4. CUSTOMER ACCOUNTS EXPENSES		
127 Operation		
128 (901) Supervision	35,321	34,602
129 (902) Meter Reading Expenses	109,728	115,501
130 (903) Customer Records and Collection Expenses	279,175	259,730
131 (904) Uncollectible Accounts	33,981	19,383
132 (905) Miscellaneous Customer Accounts Expenses	20,458	15,642
133 TOTAL Customer Accounts Expenses	478,663	444,858
134 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135 Operation		
136 (907) Supervision	21,624	15,698
137 (908) Customer Assistance Expenses	(225)	1,267
138 (909) Informational and Instructional Expenses	23,496	13,749
139 (910) Miscellaneous Customer Service and Informational Expenses	0	81
140 TOTAL Cust. Service and Informational Expenses	44,895	30,795
141 6. SALES EXPENSES		
142 Operation		
143 (911) Supervision		
144 (912) Demonstrating and Selling Expenses	245	
145 (913) Advertising Expenses	358	236
146 (916) Miscellaneous Sales Expenses	797	1,413
147 TOTAL Sales Expenses	1,400	1,649
148 7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 Operation		
150 (920) Administrative and General Salaries	203,068	202,194
151 (921) Office Supplies and Expenses	40,131	43,541
152 (Less) (922) Administrative expenses Transferred-Cr.	0	(7,567)
153 (923) Outside Services Employed	33,047	29,519
154 (924) Property Insurance	115,177	95,568
155 (925) Injuries and Damages	154,381	131,653
156 (926) Employee Pensions and Benefits	121,125	97,251

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account		Amount for Current Year	Amount for Previous Year
157	7. ADMINISTRATIVE AND GENERAL EXPENSES		
158	(927) Franchise Requirements		
159	(928) Regulatory Commission Expenses	18,340	16,243
160	(Less) (929) Duplicate Charges-Cr.		
161	(930.1) General Advertising Expenses		15
162	(930.2) Miscellaneous General Expenses	22,478	22,160
163	(931) Rents	1,711	1,585
164	TOTAL Operation	709,458	632,162
165	Maintenance		
166	(935) Maintenance of General Plant	28,040	21,402
167	TOTAL Administrative and General Expenses	737,498	653,564
168	TOTAL Electric Operation and Maintenance Expenses	14,680,111	13,387,229

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1	Payroll Period Ended (Date)	11/05/95
2	Total Regular Full-Time Employees	34
3	Total Part-Time and Temporary Employees	0
4	Total Employees	34

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for:  
(a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).
2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional	0			0
5	Hydraulic Production Plant-Pumped Storage	0			0
6	Other Production Plant *	17,484			17,484
7	Transmission Plant	0			0
8	Distribution Plant	637,048			637,048
9	General Plant	41,891	678,939		720,830
10	Common Plant-Electric *	20,409			20,409
11	<b>TOTAL</b>	<b>\$716,832</b>	<b>\$678,939</b>	<b>\$0</b>	<b>\$1,395,771</b>

B. Basis for Amortization Charges

\* Not included on page 219, Line 3.

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
MARIANNA DIVISION							
12							
13							
14							
15	331	4,822	N/A	4 Year Recovery Schedule			
16	332	61,479	N/A	4 Year Recovery Schedule			
17	333	98,267	N/A	4 Year Recovery Schedule			
18	334	62,084	N/A	4 Year Recovery Schedule			
19	335	375	N/A	4 Year Recovery Schedule			
20							
21	360	22,841	N/A		2.3		42.0
22	361	8,614	N/A		2.2		34.0
23	362	752,334	N/A	(10)	2.9		25.0
24	364	3,272,761	N/A	(20)	3.5		23.0
25	365	3,817,877	N/A	(10)	3.3		22.0
26	366	109,340	N/A		2.0		45.0
27	367	300,351	N/A		2.8		30.0
28	368	3,727,180	N/A	(10)	4.0		17.9
29	369	1,473,665	N/A	(15)	4.6		18.5
30	370	831,754	N/A	(10)	4.1		15.2
31	371	328,909	N/A	20	5.7		10.2
32	373	169,806	N/A	5	2.9		18.6
33							
34	390	687,132	N/A	(5)	2.1		49.0
35	391.1	17,807		7 Years Amortization			
36	391.2	13,056		7 Years Amortization			
37	391.3	34,651		5 Years Amortization			
38	392.1	46,885	N/A	15	29.9		1.7
39	392.2	114,737	N/A	10	13.0		3.7
40	392.3	615,236	N/A	10	6.9		6.8
41	392.4	11,672	N/A	5	2.8		22.0
42	393.1	16,796	N/A		5.3		15.8
43	393.2	547		7 Years Amortization			
44	394.1	13,319	N/A		3.8		19.5
45	394.2	27,462		7 Years Amortization			
46	395.1	16,904	N/A		3.4		19.6
47	395.2	9,193		7 Years Amortization			
48	396	60,638	N/A	10	6.4		12.5
49	397	57,173	N/A		8.6		4.7
50	398	3,343		7 Years Amortization			
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							
62							
63							

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for Accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount (s) over lines 01 through 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in Account 414, Other Utility Operating Income, in the same manner as Accounts 412 and 413 above.
3. Report data for lines 7,9,10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate

- proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	Total Current Year	Total Previous Year
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	\$21,428,257	\$20,434,776
3	Operating Expenses			
4	Operation Expenses (401)		17,523,571	16,647,768
5	Maintenance Expenses (402)		503,101	460,521
6	Depreciation Expense (403,405)		778,038	801,790
7	Amort. & Depl. of Utility Plant (404-405)		-	-
8	Amort. of Utility Plant Acq. Adj. (406)		-	-
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		-	-
10	Amort. of Conversion Expenses (407)		-	-
11	Regulatory Debits (407.3)		-	-
12	(Less) Regulatory Credits (407.4)		-	-
13	Taxes Other Than Income Taxes (408.1)	262	842,692	820,711
14	Income Taxes - Federal (409.1)	262	191,456	210,089
15	- Other (409.1)	262	57,671	56,502
16	Provision for Deferred Inc. Taxes (410.1)	234,272-277	181,566	131,361
17	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277	-	-
18	Investment Tax Credit Adj. - Net (411.4)	266	(25,984)	(30,808)
19	(Less) Gains from Disp. of Utility Plant (411.6)		-	-
20	Losses from Disp. of Utility Plant (411.7)		-	-
21	(Less) Gains from Disposition of Allowances (411.8)		-	-
22	Losses from Disposition of Allowances (411.9)		-	-
23	TOTAL Utility Operating Expenses (Total of lines 4 -18)		20,052,111	19,097,934
24	Net Utility Operating Income (Total of line 2 less 19) (Carry forward to page 117, line 25)		\$1,376,146	\$1,336,842

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified) this page and the nest include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for

reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, included in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior years of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	<b>1. INTANGIBLE PLANT</b>		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	0	0
6	<b>2. PRODUCTION PLANT</b>		
7	<b>A. Steam Production Plant</b>		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 through 14)	0	0
16	<b>B. Nuclear Production Plant</b>		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 through 22)	0	0
24	<b>C. Hydraulic Production Plant</b>		
25	(330) Land and Land Rights	0	
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 through 31)	0	0
33	<b>D. Other Production Plant</b>		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

showing subaccount classifications of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and the date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			\$0	(301) 1
			0	(302) 2
			0	(303) 3
0	0	0	0	4
				5
				6
			0	(310) 7
			0	(311) 8
			0	(312) 9
			0	(313) 10
			0	(314) 11
			0	(315) 12
0	0	0	0	(316) 13
			0	14
			0	(320) 15
			0	(321) 16
			0	(322) 17
			0	(323) 18
			0	(324) 19
0	0	0	0	(325) 20
			0	21
			0	(330) 22
			0	(331) 23
			0	(332) 24
			0	(333) 25
			0	(334) 26
			0	(335) 27
0	0	0	0	(336) 28
			0	29
			0	(340) 30
			0	(341) 31
			0	(342) 32
			0	(343) 33
			0	(344) 34
			0	(345) 35
				36
				37
				38
				39

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment		
41	TOTAL Other Production Plant (Enter Total of lines 34 through 40)	0	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	0	0
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	74,148	
45	(352) Structures and Improvements	17,303	
46	(353) Station Equipment	1,777,920	
47	(354) Towers and Fixtures	241,855	5,458
48	(355) Poles and Fixtures	1,459,473	106,239
49	(356) Overhead Conductors and Devices	933,536	35,413
50	(357) Underground Conduit	0	
51	(358) Underground Conductors and Devices	0	
52	(359) Roads and Trails	6,788	
53	TOTAL Transmission Plant (Enter Total of lines 44 through 52)	4,511,023	147,110
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	10,160	
56	(361) Structures and Improvements	33,577	
57	(362) Station Equipment	1,462,050	90,497
58	(363) Storage Battery Equipment	0	
59	(364) Poles, Towers, and Fixtures	1,310,574	45,534
60	(365) Overhead Conductors and Devices	2,368,216	104,415
61	(366) Underground Conduit	979,759	51,788
62	(367) Underground Conductors and Devices	1,864,197	111,943
63	(368) Line Transformers	3,897,876	226,655
64	(369) Services	2,166,599	189,943
65	(370) Meters	1,398,038	47,371
66	(371) Installations on Customer Premises	197,005	13,796
67	(372) Leased Property on Customer Premises	0	
68	(373) Street Lighting and Signal Systems	295,850	12,188
69	TOTAL Distribution Plant (Enter Total of lines 55 through 68)	15,983,901	894,130
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	68,696	
72	(390) Structures and Improvements	409,434	19,753
73	(391) Office Furniture and Equipment	95,779	41,161
74	(392) Transportation Equipment	771,969	190,022
75	(393) Stores Equipment	23,739	
76	(394) Tools, Shop and Garage Equipment	57,253	7,070
77	(395) Laboratory Equipment	32,348	26,031
78	(396) Power Operated Equipment	94,191	
79	(397) Communication Equipment	87,748	2,622
80	(398) Miscellaneous Equipment	20,229	
81	SUBTOTAL (Enter Total of lines 71 through 80)	1,661,386	286,659
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	1,661,386	286,659
84	TOTAL (Accounts 101 and 106)	22,156,310	1,327,899
85	(102) Electric Plant Purchased	0	
86	(Less) (102) Electric Plant Sold		
87	(103) Experimental Plant Unclassified	0	
88	TOTAL Electric Plant in Service	\$22,156,310	\$1,327,899

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			0	(346)	40
0	0	0	0		41
0	0		0		42
			74,148	(350)	44
			17,303	(352)	45
			1,777,920	(353)	46
(2,648)			244,665	(354)	47
(21,819)			1,543,893	(355)	48
(8,170)			960,779	(356)	49
			0	(357)	50
			0	(358)	51
			6,788	(359)	52
(32,637)	0	0	4,625,496		53
					54
			10,160	(360)	55
			33,577	(361)	56
(21,197)			1,531,350	(362)	57
			0	(363)	58
(16,090)			1,340,018	(364)	59
(19,467)			2,453,164	(365)	60
			1,031,547	(366)	61
(4,420)			1,971,720	(367)	62
(35,999)			4,088,532	(368)	63
(3,717)			2,352,825	(369)	64
			1,445,409	(370)	65
(1,258)			209,543	(371)	66
			0	(372)	67
(1,961)			306,077	(373)	68
(104,109)	0	0	16,773,922		69
					70
			68,696	(389)	71
			429,187	(390)	72
			136,940	(391)	73
(43,573)	(6,899)		911,519	(392)	74
			23,739	(393)	75
			64,323	(394)	76
(3,115)			55,264	(395)	77
			94,191	(396)	78
			90,370	(397)	79
			20,229	(398)	80
(46,688)	(6,899)	0	1,894,458		81
				(399)	82
(46,688)	(6,899)	0	1,894,458		83
(183,434)	(6,899)	0	23,293,876		84
			0	(102)	85
			0	(103)	86
(\$183,434)	(\$6,899)	\$0	23,293,876		87
					88

## ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

- the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

## Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	7,260,749	7,260,749		
2.	Depreciation Provisions for Year, Charged to				
3.	(403) Depreciation Expense	756,888	756,888		
4.	(413) Exp. of Elec. Plt. Leas. to Others				
5.	Transportation Expenses-Clearing	56,827	56,827		
6.	Other Clearing Accounts				
7.	Other Accounts (Specify):				
8.	Accrued Depreciation on Transfers	(4,058)	(4,058)		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	809,657	809,657		
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	(183,434)	(183,434)		
12.	Cost of Removal	(61,386)	(61,386)		
13.	Salvage (Credit)	26,494	26,494		
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(218,326)	(218,326)		
15.	Other Debit or Credit Items (Describe)				
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	7,852,080	7,852,080		

## Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production				
19.	Nuclear Production				
20.	Hydraulic Production - Conventional	0	0		
21.	Hydraulic Production - Pumped Storage				
22.	Other Production	0	0		
23.	Transmission	1,344,302	1,344,302		
24.	Distribution	5,665,015	5,665,015		
25.	General	842,763	842,763		
26.	TOTAL (Enter Total of lines 18 thru 25)	7,852,080	7,852,080		

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.  
 2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer

counted for each group of meters added. The average number of customers means the average of twelve figure at the close of each month.  
 the close of each month.  
 derived from previously reported figures, explain any inconsistencies in a footnote.

OPERATING REVENUES			
Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$9,862,657	\$9,329,061
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	5,737,388	5,655,778
5	Large (or Industrial)	5,032,700	4,870,039
6	(444) Public Street and Highway Lighting	107,965	109,364
7	(445) Other Sales to Public Authorities	314,568	285,850
8	(446) Unbilled Revenues	(1,599)	40,923
9	(448) Interdepartmental Sales	121,652	122,366
10			
11	TOTAL Sales to Ultimate Consumers	21,175,331	20,413,381
12	(447) Sales for Resale		
13			
14	TOTAL Sales of Electricity	21,175,331	20,413,381
15	(Less) (449.1) Provision for Rate Refunds	(30,000)	
16			
17	TOTAL Revenue Net of Provision for Refunds	21,145,331	20,413,381
18	Other Operating Revenues		
19	(450) Forfeited Discounts		
20	(451) Miscellaneous Service Revenues	20,247	28,468
21	(453) Sales of Water and Water Power		
22	(454) Rent from Electric Property	0	7,692
23	(455) Interdepartmental Rents		
24	(456) Other Electric Revenues	1,668	1,424
25	Overrecoveries Purchase Electric	261,011	(16,189)
26			
27			
28			
29	TOTAL Other Operating Revenues	282,926	21,395
30			
31	TOTAL Electric Operating Revenues	\$21,428,257	\$20,434,776

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2,4,5, and 6, see page 304 for amounts relating to unbilled revenues by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
141,639	127,475	9,886	9,663	1
94,525	88,539	1,146	1,094	2
81,342	66,974	2	2	3
948	941	8	8	4
5,143	4,394	83	81	5
(289)	1,751			6
2,107	1,993	1	1	7
				8
325,415	292,067	11,126	10,849	9
				10
325,415	292,067	11,126	10,849	11
				12
325,415	292,067	11,126	10,849	13
				14
325,415	292,067	11,126	10,849	15
				16
				17
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Year
1 (1) POWER PRODUCTION EXPENSES		
2 A. Steam Power Generation		
3 Operation		
4 (500) Operation Supervision and Engineering		
5 (501) Fuel		
6 (502) Steam Expenses		
7 (503) Steam from Other Sources		
8 (Less) (504) Steam Transferred-Cr.		
9 (505) Electric Expenses		
10 (506) Miscellaneous Steam Power Expenses		
11 (507) Rents		
12 TOTAL Operation	0	0
13 Maintenance		
14 (510) Maintenance Supervision and Engineering		
15 (511) Maintenance of Structures		
16 (512) Maintenance of Boiler Plant		
17 (513) Maintenance of Electric Plant		
18 (514) Maintenance of Miscellaneous Steam Plant		
19 TOTAL Maintenance	0	0
20 TOTAL Power Production Expenses-Steam Plant	0	0
21 B. Nuclear Power Generation		
22 Operation		
23 (517) Operation Supervision and Engineering		
24 (518) Fuel		
25 (519) Coolants and Water		
26 (520) Steam Expenses		
27 (521) Steam from Other Sources		
28 (Less) (522) Steam Transferred-Cr.		
29 (523) Electric Expenses		
30 (524) Miscellaneous Nuclear Power Expenses		
31 (525) Rents		
32 TOTAL Operation	0	0
33 Maintenance		
34 (528) Maintenance Supervision and Engineering		
35 (529) Maintenance of Structures		
36 (530) Maintenance of Reactor Plant Equipment		
37 (531) Maintenance of Electric Plant		
38 (532) Maintenance of Miscellaneous Nuclear Plant		
39 TOTAL Maintenance	0	0
40 TOTAL Power Production Expenses-Nuclear Power	0	0
41 C. Hydraulic Power Generation		
42 Operation		
43 (535) Operation Supervision and Engineering	0	0
44 (536) Water for Power		
45 (537) Hydraulic Expenses	0	0
46 (538) Electric Expenses	0	0
47 (539) Miscellaneous Hydraulic Power Generation Expenses	0	0
48 (540) Rents	0	0
49 TOTAL Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
50 C. Hydraulic Power Generation (Continued)		
51 Maintenance		
52 (541) Maintenance Supervision and Engineering	0	0
53 (542) Maintenance of Structures	0	0
54 (543) Maintenance of Reservoirs, Dams, and Waterways	0	0
55 (544) Maintenance of Electric Plant	0	0
56 (545) Maintenance of Miscellaneous Hydraulic Plant	0	0
57 TOTAL Maintenance	0	0
58 TOTAL Power Production Expenses-Hydraulic Power	0	0
59 D. Other Power Generation		
60 Operation		
61 (546) Operation Supervision and Engineering		
62 (547) Fuel		
63 (548) Generation Expenses		
64 (549) Miscellaneous Other Power Generation Expenses		
65 (550) Rents		0
66 TOTAL Operation	0	0
67 Maintenance		
68 (551) Maintenance Supervision and Engineering		
69 (552) Maintenance of Structures		
70 (553) Maintenance of Generating and Electric Plant		
71 (554) Maintenance of Miscellaneous Other Power Generation Plant	3,838	
72 TOTAL Maintenance	3,838	0
73 TOTAL Power Production Expenses-Other Power	3,838	0
74 E. Other Power Supply Expenses		
75 (555) Purchased Power	16,334,047	15,576,588
76 (556) System Control and Load Dispatching		
77 (557) Other Expenses		
78 TOTAL Other Power Supply Expenses	16,334,047	15,576,588
79 TOTAL Power Production Expenses	16,337,885	15,576,588
80 2. TRANSMISSION EXPENSES		
81 Operation		
82 (560) Operation Supervision and Engineering		
83 (561) Load Dispatching		
84 (562) Station Expenses	14,941	15,775
85 (563) Overhead Line Expenses		
86 (564) Underground Line Expenses		
87 (565) Transmission of Electricity by Others		
88 (566) Miscellaneous Transmission Expenses		231
89 (567) Rents		
90 TOTAL Operation	14,941	16,006
91 Maintenance		
92 (568) Maintenance Supervision and Engineering		
93 (569) Maintenance of Structures		
94 (570) Maintenance of Station Equipment	18,829	20,870
95 (571) Maintenance of Overhead Lines	32,532	27,179
96 (572) Maintenance of Underground Lines		
97 (573) Maintenance of Miscellaneous Transmission Plant	78	
98 TOTAL Maintenance	51,439	48,049
99 TOTAL Transmission Expenses	66,380	64,055
100 3. DISTRIBUTION EXPENSES		
101 Operation		
102 (580) Operation Supervision and Engineering	51,712	59,054
103 (581) Load Dispatching		293

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
104 3. DISTRIBUTION EXPENSES (Continued)		
105 (582) Station Expenses	4,555	4,675
106 (583) Overhead Line Expenses	(1,594)	1,740
107 (584) Underground Line Expenses	11,714	9,730
108 (585) Street Lighting and Signal System Expenses	9,305	8,821
109 (586) Meter Expenses	43,068	40,072
110 (587) Customer Installations Expenses	11,890	24,217
111 (588) Miscellaneous Distribution Expenses	53,346	46,512
112 (589) Rents		
113 TOTAL Operation	183,996	195,114
114 Maintenance		
115 (590) Maintenance Supervision and Engineering	14,248	15,250
116 (591) Maintenance of Structures	4,060	3,714
117 (592) Maintenance of Station Equipment	18,076	9,610
118 (593) Maintenance of Overhead Lines	230,008	234,667
119 (594) Maintenance of Underground Lines	89,724	73,492
120 (595) Maintenance of Line Transformers	45,491	33,594
121 (596) Maintenance of Street Lighting and Signal Systems	8,401	9,506
122 (597) Maintenance of Meters	9,180	6,029
123 (598) Maintenance of Miscellaneous Distribution Plant	5,505	7,777
124 TOTAL Maintenance	424,693	393,639
125 TOTAL Distribution Expenses	608,689	588,753
126 4. CUSTOMER ACCOUNTS EXPENSES		
127 Operation		
128 (901) Supervision	28,536	27,050
129 (902) Meter Reading Expenses	43,849	40,192
130 (903) Customer Records and Collection Expenses	217,971	207,612
131 (904) Uncollectible Accounts	31,302	33,872
132 (905) Miscellaneous Customer Accounts Expenses	14,955	11,512
133 TOTAL Customer Accounts Expenses	336,613	320,238
134 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135 Operation		
136 (907) Supervision	13,355	7,699
137 (908) Customer Assistance Expenses	0	(67)
138 (909) Informational and Instructional Expenses	0	9,415
139 (910) Miscellaneous Customer Service and Informational Expenses	19,663	67
140 TOTAL Cust. Service and Informational Expenses	33,018	17,114
141 6. SALES EXPENSES		
142 Operation		
143 (911) Supervision		
144 (912) Demonstrating and Selling Expenses	50	
145 (913) Advertising Expenses	2,857	1,939
146 (916) Miscellaneous Sales Expenses		
147 TOTAL Sales Expenses	2,907	1,939
148 7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 Operation		
150 (920) Administrative and General Salaries	161,896	160,489
151 (921) Office Supplies and Expenses	56,624	49,251
152 (Less) (922) Administrative expenses Transferred-Cr.	0	0
153 (923) Outside Services Employed	82,577	43,651
154 (924) Property Insurance	40,292	33,062
155 (925) Injuries and Damages	151,438	115,895
156 (926) Employee Pensions and Benefits	90,924	43,739

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account		Amount for Current Year	Amount for Previous Year
157	7. ADMINISTRATIVE AND GENERAL EXPENSES		
158	(927) Franchise Requirements		27,176
159	(928) Regulatory Commission Expenses	10,057	21,288
160	(Less) (929) Duplicate Charges-Cr.		
161	(930.1) General Advertising Expenses		2,203
162	(930.2) Miscellaneous General Expenses	22,877	22,827
163	(931) Rents	1,364	1,189
164	TOTAL Operation	618,049	520,770
165	Maintenance		
166	(935) Maintenance of General Plant	23,131	18,833
167	TOTAL Administrative and General Expenses	641,180	539,603
168	TOTAL Electric Operation and Maintenance Expenses	18,026,672	17,108,290

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1	Payroll Period Ended (Date)	11/05/95
2	Total Regular Full-Time Employees (Equivalent Employees from joint functions -6)	39
3	Total Part-Time and Temporary Employees	0
4	Total Employees	39

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
 (Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).
2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional	0			0
5	Hydraulic Production Plant-Pumped Storage	0			0
6	Other Production Plant *	0			0
7	Transmission Plant	115,433			115,433
8	Distribution Plant	603,635			603,635
9	General Plant	37,820			37,820
10	Common Plant-Electric *	21,150	778,038		799,188
11	<b>TOTAL</b>	<b>\$778,038</b>	<b>\$778,038</b>	<b>\$0</b>	<b>\$1,556,076</b>

B. Basis for Amortization Charges

\* Not included on page 219, Line 3.

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
FERNANDINA BEACH							
64							
65							
66							
67	341	0					
68	342	0					
69	343	0					
70	344	0					
71	346	0					
72							
73	350	56,519		0	2.70		32.0
74	352	17,304	45	0	1.50		36.0
75	353	1,316,480	40	10	2.40		28.0
76	354	247,241	50	(10)	1.70		39.0
77	355	1,097,051	25	(20)	3.40		30.0
78	356	629,680	35	(10)	2.50		30.0
79	359	1,345	55	0	1.40		32.0
80							
81	360	188		0	2.80		22.0
82	361	33,577	44	0	1.90		38.0
83	362	1,453,270	23	10	2.70		24.0
84	364	1,106,353	25	(10)	4.00		19.7
85	365	2,047,987	33	(15)	3.60		24.0
86	366	991,939	50	0	2.00		48.0
87	367	1,731,473	30	0	3.40		28.0
88	368	3,356,969	29	(35)	5.50		21.0
89	369	1,492,236	20	(20)	4.40		22.0
90	370	1,199,019	38	(20)	4.10		20.0
91	371	137,384	18	5	4.00		10.3
92	373	249,864	22	0	4.10		15.8
93							
94	390	270,981	64	0	1.90		35.0
95	391.1	20,517		7 Year Amortization			14.1
96	391.2	10,177		7 Year Amortization			9.7
97	391.3	22,452		5 Year Amortization			6.5
98	392.1	47,321	5	15	16.00		2.3
99	392.2	166,721	7	20	15.00		5.2
100	392.3	388,740	12	10	3.80		7.6
101	392.4	15,394	25	0	4.20		18.5
102	393.1	20,488	27	0	4.00		29.0
103	393.2	3,251		7 Year Amortization			
104	394.1	9,107	0	0	3.60		23.0
105	394.2	38,119		7 Year Amortization			
106	395.1	14,660	0	0	4.10		25.0
107	395.2	11,274		7 Year Amortization			
108	396	94,509	5	0	5.40		10.0
109	397	50,254	0	0	6.80		6.7
110	398	16,524		7 Year Amortization			22.0
111							
112							
113							
114							
115							

**FLORIDA PUBLIC UTILITIES COMPANY**  
**FERNANDINA BEACH - ELECTRIC DIVISION**  
**REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(8)**  
**1995**

PLANT IN SERVICE (\$)							RESERVE (\$)					(CREDIT BALANCES)				
Plant Acct.	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance
340							340									
341							341									
342							342									
343							343									
344							344									
346							346									
350	17,629					17,629	350	16,680		1,356						20,036
3501	56,519					56,519	3501									
352	17,303					17,303	352	9,496		222						9,718
353	1,777,920					1,777,920	353	458,214		35,854						494,068
354	241,857	5,456			(2,648)	244,665	354	130,006	(2,648)	3,577						130,935
355	1,459,473	106,239			(21,819)	1,543,893	355	363,871	(21,819)	48,279		(6,789)				383,342
356	933,538	35,413			(8,170)	960,779	356	289,243	(8,170)	26,082		(2,540)				304,615
359	6,788					6,788	359	1,528		63						1,589
360	9,972					9,972	360	73								73
3601	188					188	3601									
361	33,577					33,577	361	14,526		573						15,099
362	1,462,050	90,497			(21,197)	1,531,350	362	558,111	(21,197)	36,073		(294)				572,693
364	1,310,573	45,535			(16,090)	1,340,018	364	456,066	(16,090)	53,460		(15,612)				477,824
365	2,368,216	104,415			(19,467)	2,453,164	365	697,937	(19,467)	65,336		(10,058)				753,748
366	979,759	51,788				1,031,547	366	150,490		20,074						170,564
367	1,864,197	111,943			(4,420)	1,971,720	367	539,348	(4,420)	58,777		(1,079)				592,626
368	3,897,876	226,855			(35,999)	4,088,532	368	1,352,684	(35,999)	186,886		(8,044)				1,495,527
369	2,166,599	189,943			(3,717)	2,352,825	369	627,334	(3,717)	85,589		(594)				708,612
370	1,398,038	47,371				1,445,409	370	629,463		51,407						680,870
371	197,005	13,796			(1,258)	209,543	371	82,459	(1,258)	11,159						72,360
373	295,850	12,188			(1,961)	306,077	373	114,787	(1,961)	12,301		(109)				125,018
389	66,696					66,696	389	6,704								6,704
390	409,434	19,753				429,187	390	125,551		7,776						133,327
3911	20,517					20,517	3911	19,800		402						20,202
3912	18,040					18,040	3912	12,300		1,085						13,385
3913	57,222	41,161				98,383	3913	18,843		9,916						28,759
3921	42,849		(6,898)			35,951	3921	21,775		9,318				(4,058)		27,035
3922	234,648	70,541			(43,573)	261,616	3922	153,230	(43,573)	10,095	4,927					124,679
3923	480,396	119,481				599,877	3923	242,829		37,018			5,300			285,147
3924	14,075					14,075	3924	7,263		396						7,659
3931	20,488					20,488	3931	9,585		816						10,401
3932	3,251					3,251	3932	3,251								3,251
3941	11,323					11,323	3941	3,501		336						3,837
3942	45,931	7,069				53,000	3942	38,471		1,518						39,989
3951	14,660	25,029			(3,115)	36,574	3951	7,862	(3,115)	990						5,537
3952	17,888	1,002				18,890	3952	16,386		1,300						17,686
396	94,191					94,191	396	63,197		3,576						66,773
397	87,748	2,622				90,370	397	21,232		9,576						30,808
398	20,229					20,229	398	17,054		529						17,583
<b>22,156,311</b>	<b>1,327,897</b>	<b>(6,898)</b>			<b>(183,434)</b>	<b>23,293,876</b>		<b>7,280,750</b>	<b>(183,434)</b>	<b>813,715</b>	<b>4,927</b>	<b>(45,119)</b>	<b>5,300</b>	<b>(4,058)</b>		<b>7,852,081</b>

**FLORIDA PUBLIC UTILITIES COMPANY**  
**MARIANNA - ELECTRIC DIVISION**  
**REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(8)**  
**1995**

PLANT IN SERVICE (\$)							RESERVE (\$)					(CREDIT BALANCES)										
Plant Acct.	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance						
330	1,837		(1,837)				330															
331							331	(117)				117										
332							332	(1,490)				1,490										
333							333	(2,381)				2,381										
334							334	(1,505)				1,505										
335							335	(9)				9										
341							341															
360	7,941					7,941	360															
3601	16,000					16,000	3601	813		372						1,185						
361	8,614					8,614	361	2,449		192						2,641						
362	783,671	70,022				853,693	362	289,327		22,810		(1,091)				311,046						
364	3,688,494	276,485			(38,567)	3,924,412	364	1,413,586	(38,567)	130,785		(15,635)				1,490,171						
365	4,208,709	243,463			(24,974)	4,427,198	365	1,508,709	(24,974)	161,655		(15,748)				1,829,642						
366	102,208	(2,648)				99,360	366	14,538		2,064						16,602						
367	370,216	21,379			(822)	390,773	367	61,391	(822)	10,535	20,076			(20,126)		71,054						
368	3,909,361	234,063	(78,889)	67,656	(54,385)	4,078,006	368	1,554,258	(54,385)	160,390		(16,917)				1,643,346						
369	1,706,073	124,542			(7,109)	1,823,508	369	539,098	(7,109)	80,776		(1,723)				611,042						
370	887,564	41,496			(17,597)	911,463	370	431,853	(17,597)	36,951		(2,421)				448,586						
371	411,032	58,207			(15,149)	454,090	371	82,556	(15,149)	24,477	317					92,201						
373	202,804	17,540			(7,373)	212,771	373	75,704	(7,373)	6,041		(1,615)				72,757						
389	4,766					4,766	389															
390	828,810	3,451				832,261	390	44,105		17,423						61,528						
3911	21,289					21,289	3911	18,546		466						19,014						
3912	20,724	954				21,678	3912	15,608		1,019						16,627						
3913	55,265	12,104				67,369	3913	20,462		8,676						29,158						
3921	49,481			6,899		56,380	3921	20,160		16,000			1,595	4,058		41,833						
3922	140,925	26,331				169,256	3922	35,369		19,859						55,248						
3923	686,084	109,770				797,854	3923	168,823		50,832	23,850					243,105						
3924	21,732					21,732	3924	4,495		612						5,107						
3931	82,694					82,694	3931	12,072		3,324						15,396						
3932	547					547	3932	546								546						
3941	13,319					13,319	3941	4,452		505						4,957						
3942	29,334				(766)	28,568	3942	23,828	(766)	1,464						24,526						
3951	16,904					16,904	3951	6,358		576						6,934						
3952	12,888					12,888	3952	8,803		916						9,721						
396	25,820	1,716				27,536	396	4,239		1,701						5,940						
397	67,690					67,690	397	50,163		5,820						55,983						
398	3,343					3,343	398	3,343								3,343						
<b>18,365,939</b>							<b>6,409,816</b>							<b>(186,742)</b>			<b>766,043</b>	<b>49,745</b>	<b>(55,150)</b>	<b>1,595</b>	<b>(16,068)</b>	<b>6,989,239</b>