

EI804-16-AR

THIS FILING	
IS	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. _____

Form 1 Approved  
OMB No.1902-0021  
(Expires  
12/31/2019)

Form 1-F Approved  
OMB No.1902-0029  
(Expires  
12/31/2019)

Form 3-Q Approved  
OMB No.1902-0205  
(Expires  
12/31/2019)



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Public Service Commission  
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RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
2017 MAY -1 AM 7:09  
DIVISION OF  
ACCOUNTING & FINANCE

**FERC FINANCIAL REPORT**  
**FERC FORM No. 1: Annual Report**  
**of**  
**Major Electric Utilities, Licensees**  
**and Others and Supplemental Form**  
**3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

**FPSC VERSION**

<b>Exact Legal Name of Respondent</b> (Company) Gulf Power Company	<b>Year/Period of Report End of</b>
---	-------------------------------------

**SIGNATURE PAGE**

I certify that I am the responsible accounting officer of

**Gulf Power Company**

;

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2016 to December 31, 2016, inclusive.

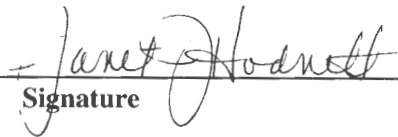
I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

4/13/17

**Date**



**Signature**

Janet J. Hodnett

**Name**

Comptroller

**Title**

One Energy Place  
Pensacola, Florida 32520

Tel 850.444.6111

April 13, 2017

Deloitte & Touche LLP  
191 Peachtree Street, N.E.  
Suite 2000  
Atlanta, Georgia 30303



We are providing this letter in connection with your audit of the balance sheet — regulatory basis of Gulf Power Company (the “Company”) as of December 31, 2016, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year ended December 31, 2016, included on pages 110 through 123.40 of the Company’s Federal Energy Regulatory Commission (“FERC”) Form 1 (the “regulatory basis financial statements”) for the purpose of expressing an opinion as to whether the regulatory basis financial statements present fairly, in all material respects, the assets, liabilities, proprietary capital, results of operations, and cash flows of the Company, in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases.

We confirm that we are responsible for the following:

- a. The preparation and fair presentation in the regulatory basis financial statements of the assets, liabilities, proprietary capital, results of operations, and cash flows in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases
- b. The design, implementation, and maintenance of internal control:
  - Relevant to the preparation and fair presentation of the regulatory basis financial statements that are free from material misstatement, whether due to fraud or error
  - To prevent and detect fraud

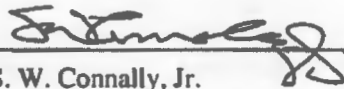
Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. The regulatory basis financial statements are presented fairly in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases. As discussed in Note 1, this is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.
2. We have reviewed our representation letter to you dated February 21, 2017 with respect to the audited financial statements prepared in accordance with accounting principles generally

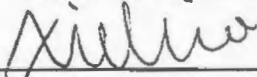
accepted in the United States of America for the year ended December 31, 2016. We now confirm those representations, as they apply to the regulatory basis financial statements and incorporate them herein.

3. The Division of Audits and Accounting within the Office of Enforcement of the FERC is currently performing an audit of the FERC Form 1 financial statements for the years ended December 31, 2012, 2013, 2014, and 2015. A final audit report has not been issued as of the date of this letter; however, based on ongoing discussions with the FERC there are no matters to date that have a material impact to the regulatory basis financial statements for the year ended December 31, 2016.
4. No events requiring recognition within the financial statements have occurred after December 31, 2016, but before February 21, 2017, the date the financial statements prepared in accordance with accounting principles generally accepted in the United States of America were issued. No events have occurred after December 31, 2016, but before April 13, 2017 that require disclosure in the regulatory basis financial statements except for the disclosure that is included related to the April 4, 2017 approval by the Florida Public Service Commission of a settlement agreement among the Company and all of the intervenors to the docketed proceeding with respect to the Company's request to increase retail rates.



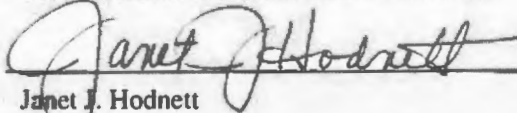
S. W. Connally, Jr.

Chairman, President and Chief Executive Officer



Xia Liu

Vice President and Chief Financial Officer



Janet J. Hodnett

Comptroller

cc: John D. Johns, Chairman, Audit Committee of the Board of Directors, Southern Company





Deloitte & Touche LLP

191 Peachtree Street  
Suite 2000  
Atlanta, GA 30303  
USA

Tel: 404-220-1500  
Fax: 404-222-1500  
www.deloitte.com

## INDEPENDENT AUDITORS' REPORT

Gulf Power Company  
Pensacola, Florida

We have audited the accompanying financial statements of Gulf Power Company (the "Company"), which comprise the balance sheet — regulatory basis as of December 31, 2016, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 123.40 of the accompanying Federal Energy Regulatory Commission Form 1, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the regulatory-basis financial statements referred to above present fairly, in all material respects, the assets, liabilities, and proprietary capital of Gulf Power Company as of December 31, 2016,

and the results of its operations and its cash flows for the year then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

### **Basis of Accounting**

As discussed in Note 1 to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### **Restricted Use**

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

*Deloitte + Touche LLP*

Atlanta, Georgia  
April 13, 2017

## INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

### GENERAL INFORMATION

#### I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

#### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

#### III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

#### IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

a) FERC Form 1 for each year ending December 31 must be filed by April 18<sup>th</sup> of the following year (18 CFR § 141.1), and

b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

#### **V. Where to Send Comments on Public Reporting Burden.**

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).



## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

#### DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

#### **General Penalties**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

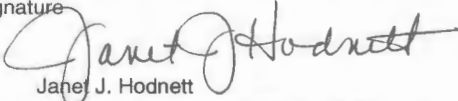
**IDENTIFICATION**

01 Exact Legal Name of Respondent Gulf Power Company		02 Year/Period of Report End of <u>2016/Q4</u>
03 Previous Name and Date of Change (if name changed during year)  / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, FL 32520		
05 Name of Contact Person Janet J. Hodnett		06 Title of Contact Person Comptroller
07 Address of Contact Person (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, FL 32520		
08 Telephone of Contact Person, Including Area Code (850) 444-6384	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/13/2017

**ANNUAL CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Janet J. Hodnett	03 Signature  Janet J. Hodnett	04 Date Signed (Mo, Da, Yr) 04/13/2017
02 Title Comptroller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	N/A
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	N/A
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	N/A
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	N/A
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	N/A
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	N/A
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	<p>Stockholders' Reports Check appropriate box:</p> <p><input checked="" type="checkbox"/> Two copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2016/Q4</u>
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**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Janet J. Hodnett  
Comptroller  
500 Bayfront Parkway  
Pensacola, FL 32520-0734

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated on November 2, 2005 in the state of Florida.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida) and other miscellaneous services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1)  Yes...Enter the date when such independent accountant was initially engaged:  
(2)  No

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2016/Q4</u>
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

1. Southern Company, a registered holding company, owns all of the common stock of the respondent.

2. 2016 Notes to the financial statements of Gulf Power Company, Note 1 Summary of Significant Accounting Policies, General.



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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OFFICERS

- Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
- If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman, President, and Chief Executive Officer	Stan W. Connally Jr.	453,521
2			
3	Vice President - Customer Service & Sales	Bentina C. Terry	284,498
4			
5	Vice President- Chief Financial Officer	Xia Liu	281,309
6			
7	Vice President- External Affairs & Corporate Services	Jim R. Fletcher	252,461
8			
9	Vice President- Power Delivery	Wendell E. Smith	218,707
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11	Vice President - Power Generation	Michael L. Burroughs	209,496
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**DIRECTORS**

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Stanley W. Connally, Jr.	500 Bayfront Parkway
2	Chairman, President and	Pensacola, FL 32520-0100
3	Chief Executive Officer	
4		
5	Allan G. Bense	1405 W. Beach Drive
6		Panama City, FL 32401
7		
8	Deborah H. Calder	5550 Heritage Oaks Drive
9		Pensacola, FL 32526
10		
11	William C. Cramer, Jr.	2251 West 23rd Street
12		Panama City, FL 32405
13		
14	J. Mort O'Sullivan, III	316 S. Baylen Street, Suite 300
15		Pensacola, FL 32502
16		
17	Winston E. Scott	150 W. University Boulevard
18		Melbourne, FL 32901-6975
19		
20	Julian B. MacQueen	113 Baybridge Park
21		Gulf Breeze, FL 32561
22		
23	Michael T. Rehwinkel	211 Cevallos Street
24		Pensacola, FL 32502
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?  Yes  
 No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Tariff Volume No. 5, Southern Companies OATT	ER12-1438-000
2	Cost Based Rate Tariff, Southern's Tariff Vol. 11	ER10-2925-000
3	SCS, Inc FERC Electric Tarriff Orig. Vol. No. 13	ER08-756
4	SES OPCo First Revised Rate Sched. FERC No. 30	ER01-602-009
5	SES OPCo First Revised Rate Sched. FERC No. 33	ER01-602-009
6	SES OPCo First Revised Rate Sched. FERC No. 53	ER01-602-009
7	SES OPCo First Revised Rate Sched. FERC No. 62	ER01-602-009
8	SES OPCo First Revised Rate Sched. FERC No. 76	ER00-3232
9	Service Agreement No. 487, PowerSouth NITSA	ER11-2683-000
10	SCS, Inc. Second Revised Rate Sched. FERC No.138	EL05-102
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20151102-5120	10/30/2015	ER10-203-000	2016 OATT Info. Filing	Tariff Volume No. 5, SES OATT
2	20160601-5414	06/01/2016	ER10-203-000	2015 OATT True-up Filing	Tariff Volume No. 5, SES OATT
3	20151102-5295	11/02/2015	ER10-171-000	2016 IIC Info. Filing	SCS 2nd Rev. FERC Sch. #138
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**INFORMATION ON FORMULA RATES**  
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK  
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. NA
2. NA
3. NA
4. NA
5. NA
6. See Notes to Financial Statements beginning on Page 123.1.

As of December 31, 2016, Gulf Power had \$167.8 million in commercial paper borrowing.

Authorization for the issuance of debt and securities is provided under Florida Public Service Commission Docket No. 150195-EI, Order No. PSC-15-0532-FOF-EI.

7. NA
8. NA
9. See Notes to the Financial Statements beginning on page 123.1.
10. NA
11. (Reserved)
12. See Notes to the Financial Statements beginning on page 123.1.
13. NA
14. NA

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	5,140,476,067	5,176,548,321
3	Construction Work in Progress (107)	200-201	50,655,405	47,713,587
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		5,191,131,472	5,224,261,908
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,658,848,285	1,626,923,438
6	Net Utility Plant (Enter Total of line 4 less 5)		3,532,283,187	3,597,338,470
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,532,283,187	3,597,338,470
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		16,367,867	16,054,745
19	(Less) Accum. Prov. for Depr. and Amort. (122)		3,754,757	3,509,990
20	Investments in Associated Companies (123)		2,774,245	2,515,351
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		171,243,860	124,452,370
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		806,596	44,120
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		187,437,811	139,556,596
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		30,596,666	50,432,185
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		421,334	374,399
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		71,981,806	76,048,964
41	Other Accounts Receivable (143)		5,497,518	35,092,916
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		732,455	774,756
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		16,915,503	1,094,328
45	Fuel Stock (151)	227	64,648,905	101,353,526
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	54,607,508	56,429,471
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	6,444,934	6,403,360

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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)** (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		18,689,567	30,985,451
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		324,058	807,364
61	Accrued Utility Revenues (173)		55,299,865	54,447,752
62	Miscellaneous Current and Accrued Assets (174)		0	-1,648
63	Derivative Instrument Assets (175)		33,242	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		5,321,562	572,294
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		806,596	44,120
67	Total Current and Accrued Assets (Lines 34 through 66)		329,243,417	413,221,486
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		7,066,502	7,515,941
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	63,056,985	3,765,500
72	Other Regulatory Assets (182.3)	232	594,041,283	614,266,283
73	Prelim. Survey and Investigation Charges (Electric) (183)		9,978,720	9,608,628
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		107,734	121,073
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	4,862,073	1,742,685
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		17,536,105	15,226,230
82	Accumulated Deferred Income Taxes (190)	234	129,952,192	124,155,408
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		826,601,594	776,401,748
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,875,566,009	4,926,518,300

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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	503,060,000	503,060,000
3	Preferred Stock Issued (204)	250-251	150,000,000	150,000,000
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	589,314,718	566,348,880
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	3,495,680	3,495,680
11	Retained Earnings (215, 215.1, 216)	118-119	295,770,003	285,309,723
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	536,289	-53,996
16	Total Proprietary Capital (lines 2 through 15)		1,535,185,330	1,501,168,927
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	1,085,798,924	1,318,955,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		4,648,264	8,602,371
24	Total Long-Term Debt (lines 18 through 23)		1,081,150,660	1,310,352,629
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		40,485,005	38,136,085
28	Accumulated Provision for Injuries and Damages (228.2)		1,433,998	0
29	Accumulated Provision for Pensions and Benefits (228.3)		236,596,394	224,581,246
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		-64,095	548,729
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		17,140,190	50,490,350
34	Asset Retirement Obligations (230)		135,717,711	129,079,849
35	Total Other Noncurrent Liabilities (lines 26 through 34)		431,309,203	442,836,259
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		100,000,000	0
38	Accounts Payable (232)		51,597,759	44,837,156
39	Notes Payable to Associated Companies (233)		167,847,301	141,924,078
40	Accounts Payable to Associated Companies (234)		58,695,818	54,835,076
41	Customer Deposits (235)		35,304,951	35,860,079
42	Taxes Accrued (236)	262-263	19,988,345	12,975,196
43	Interest Accrued (237)		8,476,748	9,286,209
44	Dividends Declared (238)		2,250,625	2,250,625
45	Matured Long-Term Debt (239)		0	0

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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)** (continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		2,240,360	-1,155,488
48	Miscellaneous Current and Accrued Liabilities (242)		44,723,608	40,530,071
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		29,261,794	99,699,932
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		17,140,190	50,490,350
54	Total Current and Accrued Liabilities (lines 37 through 53)		503,247,119	390,552,584
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		0	0
57	Accumulated Deferred Investment Tax Credits (255)	266-267	1,569,998	2,081,450
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	207,512,426	224,743,433
60	Other Regulatory Liabilities (254)	278	37,217,387	37,618,350
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	166,454,105	171,684,779
63	Accum. Deferred Income Taxes-Other Property (282)		775,661,651	756,937,461
64	Accum. Deferred Income Taxes-Other (283)		136,258,130	88,542,428
65	Total Deferred Credits (lines 56 through 64)		1,324,673,697	1,281,607,901
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,875,566,009	4,926,518,300

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**STATEMENT OF INCOME**

Quarterly

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,484,625,143	1,483,006,057		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	812,654,060	831,736,728		
5	Maintenance Expenses (402)	320-323	97,560,993	101,718,317		
6	Depreciation Expense (403)	336-337	164,021,315	153,186,484		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	3,962,620	1,970,053		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	7,000,828	7,281,048		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		886,000	886,000		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		870,561	999,464		
13	(Less) Regulatory Credits (407.4)		15,714,087	29,823,429		
14	Taxes Other Than Income Taxes (408.1)	262-263	119,837,725	117,719,928		
15	Income Taxes - Federal (409.1)	262-263	30,695,229	-4,290,618		
16	- Other (409.1)	262-263	150,194	5,222,819		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	175,440,677	733,050,322		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	118,685,362	643,105,813		
19	Investment Tax Credit Adj. - Net (411.4)	266	-511,452	-701,940		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		5,345	110,518		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		2,977,129	1,932,348		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,281,141,085	1,277,671,193		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		203,484,058	205,334,864		



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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
1,484,625,143	1,483,006,057					2
						3
812,654,060	831,736,728					4
97,560,993	101,718,317					5
164,021,315	153,186,484					6
3,962,620	1,970,053					7
7,000,828	7,281,048					8
						9
886,000	886,000					10
						11
870,561	999,464					12
15,714,087	29,823,429					13
119,837,725	117,719,928					14
30,695,229	-4,290,618					15
150,194	5,222,819					16
175,440,677	733,050,322					17
118,685,362	643,105,813					18
-511,452	-701,940					19
						20
						21
5,345	110,518					22
						23
2,977,129	1,932,348					24
1,281,141,085	1,277,671,193					25
203,484,058	205,334,864					26

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		203,484,058	205,334,864		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		1,460,999	1,398,616		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		627,527	575,915		
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)		329,045	132,448		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		184,282	61,819		
38	Allowance for Other Funds Used During Construction (419.1)		-5,284	12,545,650		
39	Miscellaneous Nonoperating Income (421)		148,956	-12,946		
40	Gain on Disposition of Property (421.1)		100,147	21,642		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		1,590,618	13,571,314		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)		255,312	255,312		
45	Donations (426.1)		1,421,230	813,332		
46	Life Insurance (426.2)					
47	Penalties (426.3)		5,005	9,993		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		4,666,249	4,265,433		
49	Other Deductions (426.5)		646,336	410,408		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		6,994,132	5,754,478		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	75,838	83,654		
53	Income Taxes-Federal (409.2)	262-263	3,227,688	809,699		
54	Income Taxes-Other (409.2)	262-263	381,455	112,114		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277		132,263		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277		177,836		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		3,684,981	959,894		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		-9,088,495	6,856,942		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		50,043,129	57,035,869		
63	Amort. of Debt Disc. and Expense (428)		1,203,030	1,253,659		
64	Amortization of Loss on Reaquired Debt (428.1)		1,208,984	1,312,517		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		463,600	373,648		
68	Other Interest Expense (431)		1,943,101	821,041		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		-2,939	5,607,503		
70	Net Interest Charges (Total of lines 62 thru 69)		54,864,783	55,189,231		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		139,530,780	157,002,575		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		139,530,780	157,002,575		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>			
1	Balance-Beginning of Period		285,309,723	267,469,648
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		139,530,780	157,002,575
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26	5.6% Preference		-2,800,000	( 2,800,000)
27	6.00% Preference		-3,300,000	( 3,300,000)
28	6.45% Preference		-2,902,500	( 2,902,500)
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-9,002,500	( 9,002,500)
30	Dividends Declared-Common Stock (Account 438)			
31	20,000,000 shares authorized		-120,068,000	( 130,160,000)
32	2016: 5,642,717 shares outstanding			
33	2015: 5,642,717 shares outstanding			
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-120,068,000	( 130,160,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		295,770,003	285,309,723
	<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>			
39				
40				

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STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		295,770,003	285,309,723
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

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**STATEMENT OF CASH FLOWS**

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	139,530,780	157,002,575
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	173,638,819	139,645,505
5	Amortization of		
6	Limited Term Property	7,886,827	8,167,048
7	Other, Net	-3,319,278	3,790,092
8	Deferred Income Taxes (Net)	56,755,316	89,898,936
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	19,500,688	-19,840,142
11	Net (Increase) Decrease in Inventory	35,728,781	-7,910,401
12	Net (Increase) Decrease in Allowances Inventory	-41,575	228,814
13	Net Increase (Decrease) in Payables and Accrued Expenses	11,286,132	-20,054,020
14	Net (Increase) Decrease in Other Regulatory Assets	-2,849,266	51,671,297
15	Net Increase (Decrease) in Other Regulatory Liabilities	783,846	22,039,383
16	(Less) Allowance for Other Funds Used During Construction	-5,284	12,545,650
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	-60,182,552	48,577,237
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	378,723,802	460,670,674
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-178,615,741	-247,282,047
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	5,284	-12,545,650
31	Other (provide details in footnote):	-13,734,910	-18,801,609
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-192,355,935	-253,538,006
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	2,744	
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-258,894	3,771
45	Proceeds from Sales of Investment Securities (a)		

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**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase ) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses	12,671,245	-27,819,007
53	Other (provide details in footnote):	-68,355	85,968
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-180,009,195	-281,267,274
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		13,000,000
62	Preferred Stock		
63	Common Stock		20,000,000
64	Other (provide details in footnote):		
65	Capital Contributions from Partners	20,008,618	3,547,490
66	Net Increase in Short-Term Debt (c)	125,923,223	31,946,890
67	Other (provide details in footnote):	-124,254	547,414
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	145,807,587	69,041,794
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-235,000,000	-73,000,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	1,525,580	-617,148
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock	-9,002,500	-9,002,500
81	Dividends on Common Stock	-120,068,000	-130,160,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-216,737,333	-143,737,854
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-18,022,726	35,665,546
87			
88	Cash and Cash Equivalents at Beginning of Period	74,279,417	38,613,871
89			
90	Cash and Cash Equivalents at End of period	56,256,691	74,279,417



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FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 18 Column: b**

<b>Other Operating Activities</b>	<b>12/31/2016</b>
Undistributed Earnings from affiliated trusts	(329,382)
Pension, Postretirement, and Other Employee Benefits	(167,381)
Stock Option Expense	3,079,385
Gain on sale of assets	(94,776)
Accumulated Provision for Property Insurance	3,500,000
Clearing Accounts	13,340
Prepayments	(56,829,026)
Other Deferred Credits	927,479
Misc Deferred Debits	(6,422,489)
Preliminary Survey & Investigation Charges	(370,093)
Storm Recovery - interest on funds	81,608
Accumulated Provision for I&D	2,437,461
Regulatory Adjustment - Deferred Return on Transmission Projects	(8,774,338)
Miscellaneous, Other net	364,414
Other Current Assets	(34,890)
Increase (Decrease) Other Current Liabilities	2,436,136
<b>Total Other Operating Activities</b>	<b>(60,182,552)</b>

**Schedule Page: 120 Line No.: 31 Column: b**

<b>Other Construction &amp; Acquisition of Plant Activities</b>	
Cost of Removal	(9,151,983)
Gross Property Additions Adjustments	(4,582,927)
<b>Total Other Construction &amp; Acquisition of Plant Activities</b>	<b>(13,734,910)</b>

**Schedule Page: 120 Line No.: 53 Column: b**

<b>Other Investment Activities</b>	
Non-Utility Property	(313,122)
Provision for Depr. & Amort. Of Non-Utility Property	244,767
<b>Total Other Investment Activities</b>	<b>(68,355)</b>

**Schedule Page: 120 Line No.: 67 Column: b**

<b>Other Financing Activities - Proceeds</b>	
Performance Share Payroll Taxes	(124,254)

**Schedule Page: 120 Line No.: 76 Column: b**

<b>Other Financing Activities - Payments</b>	
Proceeds - Other Long-Term Debt	1,843,924
Bond Premium and Discount	3,200,515
Gains/Losses on Reaquired Debt	(3,518,859)
<b>Total Other Financing Activities - Payments</b>	<b>1,525,580</b>

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2016/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.



Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

1) (Refer to Page 121, Item #2 Instructions) Applicable to Statement of Cash Flows:

A. Cash and Cash Equivalents at End of 2016-Q4

	Current Year
Cash	\$ 30,596,666
Working Funds	\$ 421,334
Other Special Funds	\$ 25,238,691
<b>Total</b>	<b>\$ 56,256,691</b>

B. Noncash transactions - accrued property additions at year-end

\$ 33,057,244

2) (Refer to Page 121, Item #3 Instructions) Applicable to Statement of Cash Flows:

Supplemental Cash Flow Information

Cash paid during the period for:

Interest (Net of Amount Capitalized)	\$ 52,549,173
Income Taxes (Net of Refunds)	\$ 21,426,102

These financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission (FERC) as set forth in the applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in United States (GAAP). These requirements as they relate to these financial statements differ from GAAP primarily in 1) the classification of the components of accumulated deferred income taxes, certain miscellaneous current and accrued liabilities, prepaid assets, pension and post-retirement benefit obligations, maturities of long-term debt, asset retirement obligations, deferred debits, and deferred credits, 2) comparative presentation, 3) the presentation of dividends on preference stock, 4) the classification of other cost of removal obligations, 5) the presentation of defined postretirement benefit plans and unamortized debt expense, 6) the presentation of deferred returns on transmission projects, 7) the presentation of non-utility assets actively marketed to sell, 8) the presentation of taxes applicable to other income and deductions, and 9) the classification of environmental over recovery. The Notes to the Financial Statements have been prepared in conformity with GAAP. Accordingly, certain footnotes are not prepared on the same basis as the financial statements presented herein.

### Subsequent Events

Management has evaluated the impact of events occurring after December 31, 2016 up to February 21, 2017, the date Gulf Power Company's GAAP financial statements were issued, and has updated such evaluation for disclosure purposes through April 13, 2017. These financial statements include all necessary adjustments and disclosures from these evaluations.

On April 4, 2017, the Florida Public Service Commission (PSC) approved a settlement agreement (2017 Rate Case Settlement Agreement) among Gulf Power Company (the Company) and three of the intervenors to the docketed proceeding with respect to the Company's request to increase retail rates. Under the terms of the 2017 Rate Case Settlement Agreement, the Company will increase rates effective July 1, 2017 to provide an annual overall net customer impact of approximately \$54.3 million. The net customer impact consists of a \$62.0 million increase in annual base revenues less an annual credit to be provided to customers through December 2019 through the purchased power capacity cost recovery clause for certain wholesale revenues, which is estimated to be approximately \$7.7 million for 2017. The Company also will, among other things, (1) continue its current authorized retail return on equity range of 9.25% to 11.25% with a midpoint of 10.25%; (2) be deemed to have an equity ratio of 52.5% for all retail regulatory purposes; (3) take a one-time \$32.5 million write down on the Plant Scherer Unit 3 (205 MWs) plant balance to be reflected in retail base rates to resolve the inclusion of Gulf Power's investment in Plant Scherer Unit 3 in retail rates, (4) begin amortizing the regulatory asset

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

associated with the investment balances remaining after the retirement of Plant Smith Units 1 and 2 (357 MWs) over 15 years effective January 1, 2018; and (5) implement new depreciation rates effective January 1, 2018. In addition, the 2017 Rate Case Settlement Agreement resolves the remaining issues related to the Company's inclusion of certain costs associated with the ongoing ownership and operation of Plant Scherer Unit 3 in the environmental cost recovery clause rate, with no adjustments to the rate approved by the Florida PSC on November 2, 2016.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### General

Gulf Power Company (the Company) is a wholly-owned subsidiary of Southern Company, which is the parent company of the Company and three other traditional electric operating companies, as well as Southern Power, Southern Company Gas (as of July 1, 2016), Southern Company Services (SCS), Southern LINC, Southern Company Holdings, Inc. (Southern Holdings), Southern Nuclear, PowerSecure (as of May 9, 2016), Inc. (PowerSecure), and other direct and indirect subsidiaries. The traditional electric operating companies – the Company, Alabama Power, Georgia Power, and Mississippi Power – are vertically integrated utilities providing electric service in four Southeastern states. The Company provides electric service to retail customers in northwest Florida and to wholesale customers in the Southeast. Southern Power constructs, acquires, owns, and manages generation assets, including renewable energy projects, and sells electricity at market-based rates in the wholesale market. Southern Company Gas distributes natural gas through utilities in seven states and is involved in several other complementary businesses including gas marketing services, wholesale gas services, and gas midstream operations. SCS, the system service company, provides, at cost, specialized services to Southern Company and its subsidiary companies. Southern LINC provides digital wireless communications for use by Southern Company and its subsidiary companies and also markets these services to the public and provides fiber cable services within the Southeast. Southern Holdings is an intermediate holding company subsidiary, primarily for Southern Company's investments in leveraged leases and for other electric services. Southern Nuclear operates and provides services to the Southern Company system's nuclear power plants. PowerSecure is a provider of products and services in the areas of distributed generation, energy efficiency, and utility infrastructure.

The equity method is used for entities in which the Company has significant influence but does not control.

The Company is subject to regulation by the FERC and the Florida PSC. As such, the Company's financial statements reflect the effects of rate regulation in accordance with GAAP and comply with the accounting policies and practices prescribed by its regulatory commissions. The preparation of financial statements in conformity with GAAP requires the use of estimates, and the actual results may differ from those estimates. Certain prior years' data presented in the financial statements have been reclassified to conform to the current year presentation.

### Recently Issued Accounting Standards

In 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Codification (ASC) 606, *Revenue from Contracts with Customers*, replacing the existing accounting standard and industry specific guidance for revenue recognition with a five-step model for recognizing and measuring revenue from contracts with customers. The underlying principle of the guidance is to recognize revenue to depict the transfer of goods or services to customers at the amount expected to be collected. The new standard also requires enhanced disclosures regarding the nature, amount, timing, and uncertainty of revenue and the related cash flows arising from contracts with customers.

While the Company expects most of its revenue to be included in the scope of ASC 606, it has not fully completed its evaluation of such arrangements. The majority of the Company's revenue, including energy provided to customers, is from tariff offerings that provide electricity without a defined contractual term. For such arrangements, the Company generally expects that the revenue from contracts with these customers will continue to be equivalent to the electricity supplied and billed in that period (including unbilled

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

revenues) and the adoption of ASC 606 will not result in a significant shift in the timing of revenue recognition for such sales.

The Company's ongoing evaluation of other revenue streams and related contracts includes longer term contractual commitments and unregulated sales to customers. Some revenue arrangements, such as certain power purchase agreements (PPAs) and alternative revenue programs, are expected to be excluded from the scope of ASC 606 and therefore, be accounted for and presented separately from revenues under ASC 606 on the Company's financial statements. In addition, the power and utilities industry is currently addressing other specific industry issues, including the applicability of ASC 606 to contributions in aid of construction (CIAC). If final implementation guidance indicates CIAC will be accounted for under ASC 606 and offsetting regulatory treatment is not permitted, it could have a material impact on the Company's financial statements.

The new standard is effective for interim and annual reporting periods beginning after December 15, 2017. The Company must select a transition method to be applied either retrospectively to each prior reporting period presented or retrospectively with a cumulative effect adjustment to retained earnings at the date of initial adoption. As the ultimate impact of the new standard has not yet been determined, the Company has not elected its transition method.

On February 25, 2016, the FASB issued Accounting Standards Update (ASU) No. 2016-02, *Leases (Topic 842)* (ASU 2016-02). ASU 2016-02 requires lessees to recognize on the balance sheet a lease liability and a right-of-use asset for all leases. ASU 2016-02 also changes the recognition, measurement, and presentation of expense associated with leases and provides clarification regarding the identification of certain components of contracts that would represent a lease. The accounting required by lessors is relatively unchanged. ASU 2016-02 is effective for fiscal years beginning after December 15, 2018, with early adoption permitted. The Company is currently evaluating the new standard and has not yet determined its ultimate impact; however, adoption of ASU 2016-02 is expected to have a significant impact on the Company's balance sheet.

On March 30, 2016, the FASB issued ASU No. 2016-09, *Compensation-Stock Compensation (Topic 718): Improvements to Employee Share-Based Payment Accounting* (ASU 2016-09). ASU 2016-09 changes the accounting for income taxes and the cash flow presentation for share-based payment award transactions effective for fiscal years beginning after December 15, 2016. The new guidance requires all excess tax benefits and deficiencies related to the exercise or vesting of stock compensation to be recognized as income tax expense or benefit in the income statement. Previously, the Company recognized any excess tax benefits and deficiencies related to the exercise and vesting of stock compensation as additional paid-in capital. In addition, the new guidance requires excess tax benefits for share-based payments to be included in net cash provided from operating activities rather than net cash provided from financing activities on the statement of cash flows. The Company elected to adopt the guidance in 2016 and reflect the related adjustments as of January 1, 2016. Prior year's data presented in the financial statements has not been adjusted. The Company also elected to recognize forfeitures as they occur. The new guidance did not have a material impact on the results of operations, financial position, or cash flows of the Company. See Notes 5, 8, and 11 for disclosures impacted by ASU 2016-09.

On October 24, 2016, the FASB issued ASU No. 2016-16, *Income Taxes (Topic 740), Intra-Entity Transfers of Assets Other Than Inventory* (ASU 2016-16). Current GAAP prohibits the recognition of current and deferred income taxes for an affiliate asset transfer until the asset has been sold to an outside party. ASU 2016-16 requires an entity to recognize the income tax consequences of an affiliate transfer of an asset other than inventory when the transfer occurs. ASU 2016-16 is effective for annual reporting periods beginning after December 15, 2017 and interim periods within those annual periods. The amendments will be applied on a modified retrospective basis through a cumulative-effect adjustment directly to retained earnings as of the beginning of the period of adoption. The Company is currently assessing the impact of the standard on its financial statements and has not yet determined its ultimate impact.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Affiliate Transactions

The Company has an agreement with SCS under which the following services are rendered to the Company at direct or allocated cost: general and design engineering, operations, purchasing, accounting, finance and treasury, tax, information technology, marketing, auditing, insurance and pension administration, human resources, systems and procedures, digital wireless communications, and other services with respect to business and operations, construction management, and power pool transactions. Costs for these services amounted to \$80 million, \$81 million, and \$80 million during 2016, 2015, and 2014, respectively. Cost allocation methodologies used by SCS prior to the repeal of the Public Utility Holding Company Act of 1935, as amended, were approved by the Securities and Exchange Commission (SEC). Subsequently, additional cost allocation methodologies have been reported to the FERC and management believes they are reasonable. The FERC permits services to be rendered at cost by system service companies.

The Company has operating agreements with Georgia Power and Mississippi Power under which the Company owns a portion of Plant Scherer and Plant Daniel, respectively. Georgia Power operates Plant Scherer and Mississippi Power operates Plant Daniel. The Company reimbursed Georgia Power \$8 million, \$12 million, and \$9 million and Mississippi Power \$26 million, \$27 million, and \$31 million in 2016, 2015, and 2014, respectively, for its proportionate share of related expenses. See Note 4 and Note 7 under "Operating Leases" for additional information.

The Company has an agreement with Alabama Power under which Alabama Power made transmission system upgrades to ensure firm delivery of energy under a non-affiliate PPA from a combined cycle plant located in Alabama. Payments by the Company to Alabama Power for the improvements were \$12 million, \$14 million, and \$12 million in 2016, 2015, and 2014, respectively, and are expected to be approximately \$10 million annually for 2017 through 2023, when the PPA expires. These costs have been approved for recovery by the Florida PSC through the Company's purchased power capacity cost recovery clause and by the FERC in the transmission facilities cost allocation tariff.

In 2016, the Company purchased a turbine rotor assembly from Southern Power for \$6.8 million.

The Company provides incidental services to and receives such services from other Southern Company subsidiaries which are generally minor in duration and amount. Except as described herein, the Company neither provided nor received any material services to or from affiliates in 2016, 2015, or 2014.

The traditional electric operating companies, including the Company and Southern Power may jointly enter into various types of wholesale energy, natural gas, and certain other contracts, either directly or through SCS, as agent. Each participating company may be jointly and severally liable for the obligations incurred under these agreements. See Note 7 under "Fuel and Purchased Power Agreements" for additional information.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Regulatory Assets and Liabilities

The Company is subject to accounting requirements for the effects of rate regulation. Regulatory assets represent probable future revenues associated with certain costs that are expected to be recovered from customers through the ratemaking process. Regulatory liabilities represent probable future reductions in revenues associated with amounts that are expected to be credited to customers through the ratemaking process.

Regulatory assets and (liabilities) reflected in the balance sheets at December 31 relate to:

	2016	2015	Note
	<i>(in millions)</i>		
Retiree benefit plans, net	\$ 160	\$ 147	(a,b)
PPA charges	141	163	(b,c)
Closure of ash ponds	75	29	(b,d)
Remaining book value of retired assets	66	4	(e)
Deferred income tax charges	56	59	(f)
Environmental remediation	44	46	(b,d)
Regulatory asset, offset to other cost of removal	29	29	(g)
Deferred return on transmission upgrades	25	10	(g)
Fuel-hedging assets, net	24	104	(b,h)
Other regulatory assets, net	18	16	(i)
Loss on reacquired debt	18	15	(j)
Asset retirement obligations, net	7	(1)	(b,f)
Other cost of removal obligations	(278)	(262)	(f)
Property damage reserve	(40)	(38)	(e)
Over recovered regulatory clause revenues	(23)	(22)	(k)
Deferred income tax credits	(2)	(3)	(f)
<b>Total regulatory assets (liabilities), net</b>	<b>\$ 320</b>	<b>\$ 296</b>	

Note: The recovery and amortization periods for these regulatory assets and (liabilities) are as follows:

- (a) Recovered and amortized over the average remaining service period which may range up to 14 years. See Note 2 for additional information.
- (b) Not earning a return as offset in rate base by a corresponding asset or liability.
- (c) Recovered over the life of the PPA for periods up to seven years.
- (d) Recovered through the environmental cost recovery clause when the remediation or the work is performed.
- (e) Recorded and recovered or amortized as approved by the Florida PSC.
- (f) Asset retirement and removal assets and liabilities are recorded, deferred income tax assets are recovered, and deferred income tax liabilities are amortized over the related property lives, which may range up to 65 years. Asset retirement and removal assets and liabilities will be settled and trued up following completion of the related activities.
- (g) Recorded as authorized by the Florida PSC in a settlement agreement approved in December 2013 (2013 Rate Case Settlement Agreement). See Note 3 for additional information.
- (h) Fuel-hedging assets and liabilities are recorded over the life of the underlying hedged purchase contracts, which generally do not exceed five years. Upon final settlement, actual costs incurred are recovered through the fuel cost recovery clause.
- (i) Comprised primarily of vacation pay. Other regulatory assets costs, with the exception of vacation pay, are recorded and recovered or amortized as approved by the Florida PSC. Vacation pay, including banked holiday pay, does not earn a return as offset in rate base by a corresponding liability; it is recorded as earned by employees and recovered as paid, generally within one year.
- (j) Recovered over either the remaining life of the original issue or, if refinanced, over the life of the new issue, which may range up to 40 years.
- (k) Recorded and recovered or amortized as approved by the Florida PSC, generally within one year.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

In the event that a portion of the Company's operations is no longer subject to applicable accounting rules for rate regulation, the Company would be required to write off to income or reclassify to accumulated Other Comprehensive Income (OCI) related regulatory assets and liabilities that are not specifically recoverable through regulated rates. In addition, the Company would be required to determine if any impairment to other assets, including plant, exists and write down the assets, if impaired, to their fair values. All regulatory assets and liabilities are to be reflected in rates. See Note 3 under "Retail Regulatory Matters" for additional information.

**Revenues**

Wholesale capacity revenues are generally recognized on a levelized basis over the appropriate contract period. Energy and other revenues are recognized as services are provided. Unbilled revenues related to retail sales are accrued at the end of each fiscal period. Electric rates for the Company include provisions to adjust billings for fluctuations in fuel costs, the energy component of purchased power costs, and certain other costs. The Company continuously monitors the over or under recovered fuel cost balance in light of the inherent variability in fuel costs. The Company is required to notify the Florida PSC if the projected fuel cost over or under recovery is expected to exceed 10% of the projected fuel revenue applicable for the period and indicate if an adjustment to the fuel cost recovery factor is being requested. The Company has similar retail cost recovery clauses for energy conservation costs, purchased power capacity costs, and environmental compliance costs. Revenues are adjusted for differences between these actual costs and amounts billed in current regulated rates. Under or over recovered regulatory clause revenues are recorded in the balance sheets and are recovered or returned to customers through adjustments to the billing factors. Annually, the Company petitions for recovery of projected costs including any true-up amounts from prior periods, and approved rates are implemented each January. See Note 3 under "Retail Regulatory Matters" for additional information.

The Company has a diversified base of customers. No single customer or industry comprises 10% or more of revenues. For all periods presented, uncollectible accounts averaged less than 1% of revenues.

**Fuel Costs**

Fuel costs are expensed as the fuel is used. Fuel expense generally includes fuel transportation costs and the cost of purchased emissions allowances as they are used. Fuel expense and emissions allowance costs are recovered by the Company through the fuel cost recovery and environmental cost recovery rates, respectively, approved annually by the Florida PSC.

**Income and Other Taxes**

The Company uses the liability method of accounting for deferred income taxes and provides deferred income taxes for all significant income tax temporary differences. Federal Income Tax Credits (ITCs) utilized are deferred and amortized to income over the average life of the related property and state ITCs are recognized in the period in which the credit is claimed on the state income tax return. Taxes that are collected from customers on behalf of governmental agencies to be remitted to these agencies are presented net on the statements of income.

The Company recognizes tax positions that are "more likely than not" of being sustained upon examination by the appropriate taxing authorities. See Note 5 under "Unrecognized Tax Benefits" for additional information.



Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Property, Plant, and Equipment

Property, plant, and equipment is stated at original cost less any regulatory disallowances and impairments. Original cost includes: materials; labor; minor items of property; appropriate administrative and general costs; payroll-related costs such as taxes, pensions, and other benefits; and the interest capitalized and cost of equity funds used during construction.

The Company's property, plant, and equipment in service consisted of the following at December 31:

	2016	2015
	<i>(in millions)</i>	
Generation	\$ 3,001	\$ 2,974
Transmission	706	691
Distribution	1,241	1,196
General	191	182
<b>Plant acquisition adjustment</b>	<b>1</b>	<b>2</b>
<b>Total plant in service</b>	<b>\$ 5,140</b>	<b>\$ 5,045</b>

The cost of replacements of property, exclusive of minor items of property, is capitalized. The cost of maintenance, repairs, and replacement of minor items of property is charged to other operations and maintenance expenses as incurred or performed.

### Depreciation and Amortization

Depreciation of the original cost of utility plant in service is provided primarily by using composite straight-line rates, which approximated 3.5% in both 2016 and 2015 and 3.6% in 2014. Depreciation studies are conducted periodically to update the composite rates. These studies are approved by the Florida PSC and the FERC. When property subject to depreciation is retired or otherwise disposed of in the normal course of business, its original cost, together with the cost of removal, less salvage, is charged to accumulated depreciation. For other property dispositions, the applicable cost and accumulated depreciation are removed from the balance sheet accounts, and a gain or loss is recognized. Minor items of property included in the original cost of the plant are retired when the related property unit is retired. As authorized by the Florida PSC in the 2013 Rate Case Settlement Agreement, the Company is allowed to reduce depreciation and record a regulatory asset in an aggregate amount up to \$62.5 million between January 2014 and June 2017. See Note 3 herein under "Retail Regulatory Matters – Retail Base Rate Cases" for additional information.

### Asset Retirement Obligations and Other Costs of Removal

Asset Retirement Obligations (AROs) are computed as the present value of the estimated ultimate costs for an asset's future retirement and are recorded in the period in which the liability is incurred. The costs are capitalized as part of the related long-lived asset and depreciated over the asset's useful life. In the absence of quoted market prices, AROs are estimated using present value techniques in which estimates of future cash outlays associated with the asset retirements are discounted using a credit-adjusted risk-free rate. Estimates of the timing and amounts of future cash outlays are based on projections of when and how the assets will be retired and the cost of future removal activities. The Company has received an order from the Florida PSC allowing the continued accrual of other future retirement costs for long-lived assets that the Company does not have a legal obligation to retire. Accordingly, the accumulated removal costs for these obligations are reflected in the balance sheets as a regulatory liability.

The liability for AROs primarily relates to facilities that are subject to the Disposal of Coal Combustion Residuals (CCR) from Electric Utilities final rule published by the Environmental Protection Agency (EPA) in April 2015 (CCR Rule), principally ash ponds, and to the closure of an ash pond at Plant Scholz. In addition, the Company has retirement obligations related to combustion turbines at its Pea Ridge facility, various landfill sites, a barge unloading dock, asbestos removal, and disposal of polychlorinated

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

biphenyls in certain transformers. The Company also has identified retirement obligations related to certain transmission and distribution facilities, certain wireless communication towers, and certain structures authorized by the U.S. Army Corps of Engineers. However, liabilities for the removal of these assets have not been recorded because the settlement timing for the retirement obligations related to these assets is indeterminable and, therefore, the fair value of the retirement obligations cannot be reasonably estimated. A liability for these AROs will be recognized when sufficient information becomes available to support a reasonable estimation of the ARO. The Company will continue to recognize in the statements of income allowed removal costs in accordance with its regulatory treatment. Any differences between costs recognized in accordance with accounting standards related to asset retirement and environmental obligations and those reflected in rates are recognized as either a regulatory asset or liability, as ordered by the Florida PSC, and are reflected in the balance sheets.

Details of the AROs included in the balance sheets are as follows:

	2016	2015
	<i>(in millions)</i>	
Balance at beginning of year	\$ 130	\$ 17
Liabilities incurred	1	105
Liabilities settled	(1)	(1)
Accretion	4	2
Cash flow revisions	2	7
Balance at end of year	\$ 136	\$ 130

The increase in liabilities incurred in 2015 is primarily related to AROs associated with the portion of the Company's steam generation facilities impacted by the CCR Rule and the closure of an ash pond at Plant Scholz. In connection with permitting activity related to the coal ash pond at the retired Plant Scholz facility, the Company recorded additional AROs of \$29 million in 2015.

The cost estimates for AROs related to CCR are based on information as of December 31, 2016 using various assumptions related to closure and post-closure costs, timing of future cash outlays, inflation and discount rates, and the potential methods for complying with the CCR Rule requirements for closure for those facilities impacted by the CCR Rule. As further analysis is performed, including evaluation of the expected method of compliance, refinement of assumptions underlying the cost estimates, such as the quantities of CCR at each site, and the determination of timing with respect to compliance activities, including the potential for closing ash ponds prior to the end of their currently anticipated useful life, the Company expects to continue to periodically update these estimates.

#### **Allowance for Funds Used During Construction (AFUDC)**

The Company records AFUDC, which represents the estimated debt and equity costs of capital funds that are necessary to finance the construction of new regulated facilities. While cash is not realized currently, AFUDC increases the revenue requirement and is recovered over the service life of the plant through a higher rate base and higher depreciation. The equity component of AFUDC is not included in calculating taxable income. The average annual AFUDC rate was 5.73% for all years presented. AFUDC, net of income taxes, as a percentage of net income after dividends on preference stock was 0.00%, 10.80%, and 10.93% for 2016, 2015, and 2014, respectively.



Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Impairment of Long-Lived Assets and Intangibles

The Company evaluates long-lived assets for impairment when events or changes in circumstances indicate that the carrying value of such assets may not be recoverable. The determination of whether an impairment has occurred is based on either a specific regulatory disallowance or an estimate of undiscounted future cash flows attributable to the assets, as compared with the carrying value of the assets. If an impairment has occurred, the amount of the impairment recognized is determined by either the amount of regulatory disallowance or by estimating the fair value of the assets and recording a loss if the carrying value is greater than the fair value. For assets identified as held for sale, the carrying value is compared to the estimated fair value less the cost to sell in order to determine if an impairment loss is required. Until the assets are disposed of, their estimated fair value is re-evaluated when circumstances or events change.

### Property Damage Reserve

The Company accrues for the cost of repairing damages from major storms and other uninsured property damages, including uninsured damages to transmission and distribution facilities, generation facilities, and other property. The costs of such damage are charged to the reserve. The Florida PSC approved annual accrual to the property damage reserve is \$3.5 million, with a target level for the reserve between \$48 million and \$55 million. The Florida PSC also authorized the Company to make additional accruals above \$3.5 million at the Company's discretion. The Company accrued total expenses of \$3.5 million in each of 2016, 2015, and 2014. As of December 31, 2016 and 2015, the balance in the Company's property damage reserve totaled approximately \$40 million and \$38 million, respectively, which is included in deferred liabilities in the balance sheets.

When the property damage reserve is inadequate to cover the cost of major storms, the Florida PSC can authorize a storm cost recovery surcharge to be applied to customer bills. As authorized in the 2013 Rate Case Settlement Agreement, the Company may recover costs associated with any tropical systems named by the National Hurricane Center through the initiation of a storm surcharge. The storm surcharge will begin, on an interim basis, 60 days following the filing of a cost recovery petition. The storm surcharge generally may not exceed \$4.00/1,000 kilowatt-hours (KWHs) on monthly residential bills in aggregate for a calendar year. This limitation does not apply if the Company incurs in excess of \$100 million in storm recovery costs that qualify for recovery in a given calendar year. This threshold amount is inclusive of the amount necessary to replenish the storm reserve to the level that existed as of December 31, 2013. See Note 3 under "Retail Regulatory Matters – Retail Base Rate Cases" for additional details of the 2013 Rate Case Settlement Agreement.

### Injuries and Damages Reserve

The Company is subject to claims and lawsuits arising in the ordinary course of business. As permitted by the Florida PSC, the Company accrues for the uninsured costs of injuries and damages by charges to income amounting to \$1.6 million annually. The Florida PSC has also given the Company the flexibility to increase its annual accrual above \$1.6 million to the extent the balance in the reserve does not exceed \$2 million and to defer expense recognition of liabilities greater than the balance in the reserve. The cost of settling claims is charged to the reserve. The injuries and damages reserve had a balance of \$1.4 million at December 31, 2016, which is included in current liabilities in the balance sheets. The balance was zero at December 31, 2015. There were no liabilities in excess of the reserve balance at December 31, 2016. The Company recorded a liability with a corresponding regulatory asset of \$1.7 million for estimated liabilities related to outstanding claims and suits in excess of the reserve balance at December 31, 2015, of which \$1.6 million and \$0.1 million are included in current liabilities and deferred credits and other liabilities in the balance sheets, respectively.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Cash and Cash Equivalents

For purposes of the financial statements, temporary cash investments are considered cash equivalents. Temporary cash investments are securities with original maturities of 90 days or less.

### Materials and Supplies

Generally, materials and supplies include the average cost of transmission, distribution, and generating plant materials. Materials are charged to inventory when purchased and then expensed or capitalized to plant, as appropriate, at weighted average cost when installed.

### Fuel Inventory

Fuel inventory includes the average cost of oil, natural gas, coal, transportation, and emissions allowances. Fuel is recorded to inventory when purchased and then expensed, at weighted average cost, as used. Fuel expense and emissions allowance costs are recovered by the Company through the fuel cost recovery and environmental cost recovery rates, respectively, approved annually by the Florida PSC. Emissions allowances granted by the EPA are included in inventory at zero cost.

### Financial Instruments

The Company uses derivative financial instruments to limit exposure to fluctuations in interest rates, the prices of certain fuel purchases, and electricity purchases and sales. All derivative financial instruments are recognized as either assets or liabilities on the balance sheets (included in "Other" or shown separately as "Risk Management Activities") and are measured at fair value. See Note 9 for additional information regarding fair value. Substantially all of the Company's bulk energy purchases and sales contracts that meet the definition of a derivative are excluded from fair value accounting requirements because they qualify for the "normal" scope exception, and are accounted for under the accrual method. Derivative contracts that qualify as cash flow hedges of anticipated transactions or are recoverable through the Florida PSC approved fuel-hedging program result in the deferral of related gains and losses in OCI or regulatory assets and liabilities, respectively, until the hedged transactions occur. Any ineffectiveness arising from cash flow hedges is recognized currently in net income. Other derivative contracts that qualify as fair value hedges are marked to market through current period income and are recorded on a net basis in the statements of income. Cash flows from derivatives are classified on the statement of cash flows in the same category as the hedged item. The Florida PSC approved a stipulation and agreement that prospectively imposed a moratorium on the Company's fuel-hedging program in October 2016 through December 31, 2017. The moratorium does not have an impact on the recovery of existing hedges entered into under the previously-approved hedging program. See Note 10 for additional information regarding derivatives.

Beginning in 2016, the Company offsets fair value amounts recognized for multiple derivative instruments executed with the same counterparty under a netting arrangement. Additionally, the Company had no outstanding collateral repayment obligations or rights to reclaim collateral arising from derivative instruments recognized at December 31, 2016.

The Company is exposed to losses related to financial instruments in the event of counterparties' nonperformance. The Company has established controls to determine and monitor the creditworthiness of counterparties in order to mitigate the Company's exposure to counterparty credit risk.

### Comprehensive Income

The objective of comprehensive income is to report a measure of all changes in common stock equity of an enterprise that result from transactions and other economic events of the period other than transactions with owners. Comprehensive income consists of net income, changes in the fair value of qualifying cash flow hedges, and reclassifications for amounts included in net income.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

## 2. RETIREMENT BENEFITS

The Company has a defined benefit, trustee, pension plan covering substantially all employees. This qualified pension plan is funded in accordance with requirements of the Employee Retirement Income Security Act of 1974, as amended (ERISA). On December 19, 2016, the Company voluntarily contributed \$48 million to the qualified pension plan. No mandatory contributions to the qualified pension plan are anticipated for the year ending December 31, 2017. The Company also provides certain defined benefit pension plans for a selected group of management and highly compensated employees. Benefits under these non-qualified pension plans are funded on a cash basis. In addition, the Company provides certain medical care and life insurance benefits for retired employees through other postretirement benefit plans. The Company funds its other postretirement trusts to the extent required by the FERC. For the year ending December 31, 2017, no other postretirement trust contributions are expected.

### Actuarial Assumptions

The weighted average rates assumed in the actuarial calculations used to determine both the net periodic costs for the pension and other postretirement benefit plans for the following year and the benefit obligations as of the measurement date are presented below.

Assumptions used to determine net periodic costs:	2016	2015	2014
<b>Pension plans</b>			
Discount rate – benefit obligations	4.71 %	4.18 %	5.02 %
Discount rate – interest costs	3.97	4.18	5.02
Discount rate – service costs	5.04	4.48	5.02
Expected long-term return on plan assets	8.20	8.20	8.20
Annual salary increase	4.46	3.59	3.59
<b>Other postretirement benefit plans</b>			
Discount rate – benefit obligations	4.51 %	4.04 %	4.86 %
Discount rate – interest costs	3.68	4.04	4.86
Discount rate – service costs	4.88	4.38	4.86
Expected long-term return on plan assets	8.05	8.07	8.08
Annual salary increase	4.46	3.59	3.59

Assumptions used to determine benefit obligations:	2016	2015
<b>Pension plans</b>		
Discount rate	4.46 %	4.71 %
Annual salary increase	4.46	4.46
<b>Other postretirement benefit plans</b>		
Discount rate	4.25 %	4.51 %
Annual salary increase	4.46	4.46

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Company estimates the expected rate of return on pension plan and other postretirement benefit plan assets using a financial model to project the expected return on each current investment portfolio. The analysis projects an expected rate of return on each of seven different asset classes in order to arrive at the expected return on the entire portfolio relying on each trust's target asset allocation and reasonable capital market assumptions. The financial model is based on four key inputs: anticipated returns by asset class (based in part on historical returns), each trust's target asset allocation, an anticipated inflation rate, and the projected impact of a periodic rebalancing of each trust's portfolio.

An additional assumption used in measuring the accumulated other postretirement benefit obligations (APBO) was a weighted average medical care cost trend rate. The weighted average medical care cost trend rates used in measuring the APBO as of December 31, 2016 were as follows:

	Initial Cost Trend Rate	Ultimate Cost Trend Rate	Year That Ultimate Rate is Reached
Pre-65	6.50 %	4.50 %	2025
Post-65 medical	5.00	4.50	2025
Post-65 prescription	10.00	4.50	2025

An annual increase or decrease in the assumed medical care cost trend rate of 1% would affect the APBO and the service and interest cost components at December 31, 2016 as follows:

	1 Percent Increase	1 Percent Decrease
<i>(in millions)</i>		
Benefit obligation	\$ 4	\$ 3
Service and interest costs	—	—

#### Pension Plans

The total accumulated benefit obligation for the pension plans was \$460 million at December 31, 2016 and \$424 million at December 31, 2015. Changes in the projected benefit obligations and the fair value of plan assets during the plan years ended December 31, 2016 and 2015 were as follows:

	2016	2015
<i>(in millions)</i>		
<b>Change in benefit obligation</b>		
Benefit obligation at beginning of year	\$ 480	\$ 491
Service cost	12	12
Interest cost	19	20
Benefits paid	(17)	(20)
Actuarial (gain) loss	23	(23)
<b>Balance at end of year</b>	<b>517</b>	<b>480</b>
<b>Change in plan assets</b>		
Fair value of plan assets at beginning of year	420	435
Actual return (loss) on plan assets	39	4
Employer contributions	49	1
Benefits paid	(17)	(20)
<b>Fair value of plan assets at end of year</b>	<b>491</b>	<b>420</b>
Accrued liability	\$ (26)	\$ (60)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

At December 31, 2016, the projected benefit obligations for the qualified and non-qualified pension plans were \$494 million and \$23 million, respectively. All pension plan assets are related to the qualified pension plan.

Amounts recognized in the balance sheets at December 31, 2016 and 2015 related to the Company's pension plans consist of the following:

	2016	2015
	<i>(in millions)</i>	
Other regulatory assets, deferred	\$ 153	\$ 142
Other current liabilities	(1)	(1)
<b>Employee benefit obligations</b>	<b>(25)</b>	<b>(59)</b>

Presented below are the amounts included in regulatory assets at December 31, 2016 and 2015 related to the defined benefit pension plans that had not yet been recognized in net periodic pension cost along with the estimated amortization of such amounts for 2017.

	2016	2015	Estimated Amortization in 2017
	<i>(in millions)</i>		
Prior service cost	\$ 3	\$ 2	\$ 1
Net (gain) loss	150	140	7
<b>Regulatory assets</b>	<b>\$ 153</b>	<b>\$ 142</b>	

The changes in the balance of regulatory assets related to the defined benefit pension plans for the years ended December 31, 2016 and 2015 are presented in the following table:

	2016	2015
	<i>(in millions)</i>	
<b>Regulatory assets:</b>		
Beginning balance	\$ 142	\$ 146
Net (gain) loss	16	6
Change in prior service costs	2	—
<b>Reclassification adjustments:</b>		
Amortization of prior service costs	(1)	(1)
Amortization of net gain (loss)	(6)	(9)
Total reclassification adjustments	(7)	(10)
<b>Total change</b>	<b>11</b>	<b>(4)</b>
Ending balance	\$ 153	\$ 142

Components of net periodic pension cost were as follows:

	2016	2015	2014
	<i>(in millions)</i>		
Service cost	\$ 12	\$ 12	\$ 10
Interest cost	19	20	19
Expected return on plan assets	(34)	(32)	(28)
Recognized net (gain) loss	6	9	5
Net amortization	1	1	1
<b>Net periodic pension cost</b>	<b>\$ 4</b>	<b>\$ 10</b>	<b>\$ 7</b>

Net periodic pension cost is the sum of service cost, interest cost, and other costs netted against the expected return on plan assets.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The expected return on plan assets is determined by multiplying the expected rate of return on plan assets and the market-related value of plan assets. In determining the market-related value of plan assets, the Company has elected to amortize changes in the market value of all plan assets over five years rather than recognize the changes immediately. As a result, the accounting value of plan assets that is used to calculate the expected return on plan assets differs from the current fair value of the plan assets.

Future benefit payments reflect expected future service and are estimated based on assumptions used to measure the projected benefit obligation for the pension plans. At December 31, 2016, estimated benefit payments were as follows:

	<b>Benefit Payments</b>	
	<i>(in millions)</i>	
2017	\$	20
2018		22
2019		23
2020		24
2021		26
2022 to 2026		149

#### Other Postretirement Benefits

Changes in the APBO and in the fair value of plan assets during the plan years ended December 31, 2016 and 2015 were as follows:

	2016	2015
	<i>(in millions)</i>	
<b>Change in benefit obligation</b>		
Benefit obligation at beginning of year	\$ 81	\$ 78
Service cost	1	1
Interest cost	3	3
Benefits paid	(4)	(4)
Actuarial (gain) loss	2	(1)
Plan amendment	—	4
Balance at end of year	83	81
<b>Change in plan assets</b>		
Fair value of plan assets at beginning of year	17	18
Actual return (loss) on plan assets	2	—
Employer contributions	3	3
Benefits paid	(4)	(4)
Fair value of plan assets at end of year	18	17
Accrued liability	\$ (65)	\$ (64)



Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Amounts recognized in the balance sheets at December 31, 2016 and 2015 related to the Company's other postretirement benefit plans consist of the following:

	2016	2015
	<i>(in millions)</i>	
Other regulatory assets, deferred	\$ 11	\$ 10
Other current liabilities	(1)	(1)
Other regulatory liabilities, deferred	(4)	(5)
Employee benefit obligations	\$ (64)	\$ (63)

Approximately \$7 million and \$5 million associated with the unrecognized net loss is included in net regulatory assets at December 31, 2016 and 2015, respectively. The estimated amortization of such amounts for 2017 is immaterial.

The changes in the balance of net regulatory assets (liabilities) related to the other postretirement benefit plans for the plan years ended December 31, 2016 and 2015 are presented in the following table:

	2016	2015
	<i>(in millions)</i>	
<b>Net regulatory assets (liabilities):</b>		
Beginning balance	\$ 5	\$ 2
Net (gain) loss	2	1
Change in prior service costs	—	2
<b>Total change</b>	<b>2</b>	<b>3</b>
Ending balance	\$ 7	\$ 5

Components of the other postretirement benefit plans' net periodic cost were as follows:

	2016	2015	2014
	<i>(in millions)</i>		
Service cost	\$ 1	\$ 1	\$ 1
Interest cost	3	3	3
Expected return on plan assets	(1)	(1)	(1)
Net periodic postretirement benefit cost	\$ 3	\$ 3	\$ 3

Future benefit payments, including prescription drug benefits, reflect expected future service and are estimated based on assumptions used to measure the APBO for the other postretirement benefit plans. Estimated benefit payments are reduced by drug subsidy receipts expected as a result of the Medicare Prescription Drug, Improvement, and Modernization Act of 2003 as follows:

	Benefit Payments	Subsidy Receipts	Total
	<i>(in millions)</i>		
2017	\$ 5	\$ —	\$ 5
2018	5	—	5
2019	6	(1)	5
2020	6	(1)	5
2021	6	(1)	5
2022 to 2026	30	(3)	27

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Benefit Plan Assets

Pension plan and other postretirement benefit plan assets are managed and invested in accordance with all applicable requirements, including ERISA and the Internal Revenue Code of 1986, as amended. The Company's investment policies for both the pension plan and the other postretirement benefit plans cover a diversified mix of assets, including equity and fixed income securities, real estate, and private equity. Derivative instruments are used primarily to gain efficient exposure to the various asset classes and as hedging tools. The Company minimizes the risk of large losses primarily through diversification but also monitors and manages other aspects of risk.

The composition of the Company's pension plan and other postretirement benefit plan assets as of December 31, 2016 and 2015, along with the targeted mix of assets for each plan, is presented below:

	Target	2016	2015
<b>Pension plan assets:</b>			
Domestic equity	26 %	29 %	30 %
International equity	25	22	23
Fixed income	23	29	23
Special situations	3	2	2
Real estate investments	14	13	16
Private equity	9	5	6
Total	100 %	100 %	100 %
<b>Other postretirement benefit plan assets:</b>			
Domestic equity	25 %	28 %	29 %
International equity	24	21	22
Domestic fixed income	25	31	25
Special situations	3	2	2
Real estate investments	14	13	16
Private equity	9	5	6
Total	100 %	100 %	100 %

The investment strategy for plan assets related to the Company's qualified pension plan is to be broadly diversified across major asset classes. The asset allocation is established after consideration of various factors that affect the assets and liabilities of the pension plan including, but not limited to, historical and expected returns and interest rates, volatility, correlations of asset classes, the current level of assets and liabilities, and the assumed growth in assets and liabilities. Because a significant portion of the liability of the pension plan is long-term in nature, the assets are invested consistent with long-term investment expectations for return and risk. To manage the actual asset class exposures relative to the target asset allocation, the Company employs a formal rebalancing program. As additional risk management, external investment managers and service providers are subject to written guidelines to ensure appropriate and prudent investment practices.



Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### **Investment Strategies**

Detailed below is a description of the investment strategies for each major asset category for the pension and other postretirement benefit plans disclosed above:

- **Domestic equity.** A mix of large and small capitalization stocks with generally an equal distribution of value and growth attributes, managed both actively and through passive index approaches.
- **International equity.** A mix of growth stocks and value stocks with both developed and emerging market exposure, managed both actively and through passive index approaches.
- **Fixed income.** A mix of domestic and international bonds.
- **Special situations.** Investments in opportunistic strategies with the objective of diversifying and enhancing returns and exploiting short-term inefficiencies as well as investments in promising new strategies of a longer-term nature.
- **Real estate investments.** Investments in traditional private market, equity-oriented investments in real properties (indirectly through pooled funds or partnerships) and in publicly traded real estate securities.
- **Private equity.** Investments in private partnerships that invest in private or public securities typically through privately-negotiated and/or structured transactions, including leveraged buyouts, venture capital, and distressed debt.

### **Benefit Plan Asset Fair Values**

Following are the fair value measurements for the pension plan and the other postretirement benefit plan assets as of December 31, 2016 and 2015. The fair values presented are prepared in accordance with GAAP. For purposes of determining the fair value of the pension plan and other postretirement benefit plan assets and the appropriate level designation, management relies on information provided by the plan's trustee. This information is reviewed and evaluated by management with changes made to the trustee information as appropriate.

Valuation methods of the primary fair value measurements disclosed in the following tables are as follows:

- **Domestic and international equity.** Investments in equity securities such as common stocks, American depositary receipts, and real estate investment trusts that trade on a public exchange are classified as Level 1 investments and are valued at the closing price in the active market. Equity investments with unpublished prices (i.e. pooled funds) are valued as Level 2, when the underlying holdings used to value the investment are comprised of Level 1 or Level 2 equity securities.
- **Fixed income.** Investments in fixed income securities are generally classified as Level 2 investments and are valued based on prices reported in the market place. Additionally, the value of fixed income securities takes into consideration certain items such as broker quotes, spreads, yield curves, interest rates, and discount rates that apply to the term of a specific instrument.
- **Real estate investments, private equity, and special situations investments.** Investments in real estate, private equity, and special situations are generally classified as Net Asset Value as a Practical Expedient, since the underlying assets typically do not have publicly available observable inputs. The fund manager values the assets using various inputs and techniques depending on the nature of the underlying investments. Techniques may include purchase multiples for comparable transactions, comparable public company trading multiples, discounted cash flow analysis, prevailing market capitalization rates, recent sales of comparable investments, and independent third-party appraisals. The fair value of partnerships is determined by aggregating the value of the underlying assets less liabilities.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The fair values of pension plan assets as of December 31, 2016 and 2015 are presented below. These fair value measurements exclude cash, receivables related to investment income, pending investments sales, and payables related to pending investment purchases. For 2015, investments in special situations were presented in the table below based on the nature of the investment.

As of December 31, 2016:	Fair Value Measurements Using				Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value as a Practical Expedient (NAV)	
<i>(in millions)</i>					
Assets:					
Domestic equity(*)	\$ 93	\$ 43	\$ —	\$ —	\$ 136
International equity(*)	57	52	—	—	109
Fixed income:					
U.S. Treasury, government, and agency bonds	—	27	—	—	27
Mortgage- and asset-backed securities	—	1	—	—	1
Corporate bonds	—	47	—	—	47
Pooled funds	—	24	—	—	24
Cash equivalents and other	46	—	—	—	46
Real estate investments	14	—	—	53	67
Special situations	—	—	—	8	8
Private equity	—	—	—	25	25
<b>Total</b>	<b>\$ 210</b>	<b>\$ 194</b>	<b>\$ —</b>	<b>\$ 86</b>	<b>\$ 490</b>

(\*)Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

As of December 31, 2015:	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value as a Practical Expedient (NAV)	Total
<i>(in millions)</i>					
Assets:					
Domestic equity(*)	\$ 73	\$ 31	\$ —	\$ —	\$ 104
International equity(*)	54	45	—	—	99
Fixed income:					
U.S. Treasury, government, and agency bonds	—	21	—	—	21
Mortgage- and asset-backed securities	—	9	—	—	9
Corporate bonds	—	51	—	—	51
Pooled funds	—	23	—	—	23
Cash equivalents and other	—	7	—	—	7
Real estate investments	14	—	—	55	69
Private equity	—	—	—	29	29
<b>Total</b>	<b>\$ 141</b>	<b>\$ 187</b>	<b>\$ —</b>	<b>\$ 84</b>	<b>\$ 412</b>

(\*)Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The fair values of other postretirement benefit plan assets as of December 31, 2016 and 2015 are presented below. These fair value measurements exclude cash, receivables related to investment income, pending investments sales, and payables related to pending investment purchases.

As of December 31, 2016:	Fair Value Measurements Using				Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value as a Practical Expedient (NAV)	
<i>(in millions)</i>					
Assets:					
Domestic equity(*)	\$ 3	\$ 2	\$ —	\$ —	\$ 5
International equity(*)	2	2	—	—	4
Fixed income:					
U.S. Treasury, government, and agency bonds	—	1	—	—	1
Corporate bonds	—	2	—	—	2
Pooled funds	—	1	—	—	1
Cash equivalents and other	2	—	—	—	2
Real estate investments	1	—	—	2	3
Private equity	—	—	—	1	1
<b>Total</b>	<b>\$ 8</b>	<b>\$ 8</b>	<b>\$ —</b>	<b>\$ 3</b>	<b>\$ 19</b>

(\*)Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

As of December 31, 2015:	Fair Value Measurements Using				Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value as a Practical Expedient (NAV)	
<i>(in millions)</i>					
Assets:					
Domestic equity(*)	\$ 3	\$ 1	\$ —	\$ —	\$ 4
International equity(*)	2	2	—	—	4
Fixed income:					
U.S. Treasury, government, and agency bonds	—	1	—	—	1
Corporate bonds	—	2	—	—	2
Pooled funds	—	1	—	—	1
Cash equivalents and other	1	—	—	—	1
Real estate investments	1	—	—	2	3
Private equity	—	—	—	1	1
<b>Total</b>	<b>\$ 7</b>	<b>\$ 7</b>	<b>\$ —</b>	<b>\$ 3</b>	<b>\$ 17</b>

(\*)Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Employee Savings Plan

The Company also sponsors a 401(k) defined contribution plan covering substantially all employees. The Company provides an 85% matching contribution on up to 6% of an employee's base salary. Total matching contributions made to the plan for 2016, 2015, and 2014 were \$5 million, \$4 million, and \$4 million, respectively.

### 3. CONTINGENCIES AND REGULATORY MATTERS

#### General Litigation Matters

The Company is subject to certain claims and legal actions arising in the ordinary course of business. In addition, the Company's business activities are subject to extensive governmental regulation related to public health and the environment, such as regulation of air emissions and water discharges. Litigation over environmental issues and claims of various types, including property damage, personal injury, common law nuisance, and citizen enforcement of environmental requirements such as air quality and water standards, has occurred throughout the U.S. This litigation has included claims for damages alleged to have been caused by carbon dioxide and other emissions, CCR, and alleged exposure to hazardous materials, and/or requests for injunctive relief in connection with such matters. The ultimate outcome of such pending or potential litigation against the Company cannot be predicted at this time; however, for current proceedings not specifically reported herein, management does not anticipate that the ultimate liabilities, if any, arising from such current proceedings would have a material effect on the Company's financial statements.

#### Environmental Matters

##### Environmental Remediation

The Company must comply with environmental laws and regulations that cover the handling and disposal of waste and releases of hazardous substances. Under these various laws and regulations, the Company may also incur substantial costs to clean up affected sites. The Company received authority from the Florida PSC to recover approved environmental compliance costs through the environmental cost recovery clause. The Florida PSC reviews costs and adjusts rates up or down annually.

The Company recognizes a liability for environmental remediation costs only when it determines a loss is probable. At December 31, 2016, the Company's environmental remediation liability included estimated costs of environmental remediation projects of approximately \$44 million, of which approximately \$4 million is included in under recovered regulatory clause revenues and other current liabilities and approximately \$40 million is included in other regulatory assets, deferred and other deferred credits and liabilities. These estimated costs primarily relate to site closure criteria by the Florida Department of Environmental Protection (FDEP) for potential impacts to soil and groundwater from herbicide applications at the Company's substations. The schedule for completion of the remediation projects is subject to FDEP approval. The projects have been approved by the Florida PSC for recovery through the Company's environmental cost recovery clause; therefore, these liabilities have no impact on net income.

The ultimate outcome of these matters cannot be determined at this time; however, based on the currently known conditions at these sites and the nature and extent of activities relating to these sites, the Company does not believe that additional liabilities, if any, at these sites would be material to the Company's financial statements.

#### FERC Matters

The Company has authority from the FERC to sell electricity at market-based rates. Since 2008, that authority, for certain balancing authority areas, has been conditioned on compliance with the requirements of an energy auction, which the FERC found to be tailored mitigation that addresses potential market power concerns. In accordance with FERC regulations governing such authority, the traditional electric operating companies (including the Company) and Southern Power filed a triennial market power analysis in 2014, which included continued reliance on the energy auction as tailored mitigation. In April 2015, the FERC issued an order finding that the traditional electric operating companies' (including the Company's) and Southern Power's existing tailored mitigation may not

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

effectively mitigate the potential to exert market power in certain areas served by the traditional electric operating companies and in some adjacent areas. The FERC directed the traditional electric operating companies (including the Company) and Southern Power to show why market-based rate authority should not be revoked in these areas or to provide a mitigation plan to further address market power concerns. The traditional electric operating companies (including the Company) and Southern Power filed a request for rehearing in May 2015 and in June 2015 filed their response with the FERC.

On December 9, 2016, the traditional electric operating companies (including the Company) and Southern Power filed an amendment to their market-based rate tariff that proposed certain changes to the energy auction, as well as several non-tariff changes. On February 2, 2017, the FERC issued an order accepting all such changes subject to an additional condition of cost-based price caps for certain sales outside of the energy auction, finding that all of these changes would provide adequate alternative mitigation for the traditional electric operating companies' (including the Company's) and Southern Power's potential to exert market power in certain areas served by the traditional electric operating companies (including the Company) and in some adjacent areas. The traditional electric operating companies (including the Company) and Southern Power expect to make a compliance filing within 30 days accepting the terms of the order. While the FERC's February 2, 2017 order references the market power proceeding discussed above, it remains a separate, ongoing matter.

The ultimate outcome of these matters cannot be determined at this time.

#### **Retail Regulatory Matters**

The Company's rates and charges for service to retail customers are subject to the regulatory oversight of the Florida PSC. The Company's rates are a combination of base rates and several separate cost recovery clauses for specific categories of costs. These separate cost recovery clauses address such items as fuel and purchased energy costs, purchased power capacity costs, energy conservation and demand side management programs, and the costs of compliance with environmental laws and regulations. Costs not addressed through one of the specific cost recovery clauses are recovered through the Company's base rates.

#### **Retail Base Rate Cases**

In 2013, the Florida PSC approved the 2013 Rate Case Settlement Agreement among the Company and all of the intervenors to the Company's retail base rate case. Under the terms of the 2013 Rate Case Settlement Agreement, the Company (1) increased base rates approximately \$35 million and \$20 million annually effective January 2014 and 2015, respectively; (2) continued its authorized retail return on equity (ROE) midpoint (10.25%) and range (9.25% – 11.25%); and (3) accrued a return similar to AFUDC on certain transmission system upgrades placed into service after January 2014 through January 1, 2017.

The 2013 Rate Case Settlement Agreement also provides that the Company may reduce depreciation and record a regulatory asset that will be included as an offset to the other cost of removal regulatory liability in an aggregate amount up to \$62.5 million from January 2014 through June 2017. In any given month, such depreciation reduction may not exceed the amount necessary for the retail ROE, as reported to the Florida PSC monthly, to reach the midpoint of the authorized retail ROE range then in effect. Recovery of the regulatory asset will occur over a period to be determined by the Florida PSC in the 2016 Rate Case, as defined below. For 2014 and 2015, the Company recognized reductions in depreciation expense of \$8.4 million and \$20.1 million, respectively. No net reduction in depreciation was recorded in 2016.

On October 12, 2016, the Company filed a petition (2016 Rate Case) with the Florida PSC requesting an annual increase in retail rates and charges of \$106.8 million based on the projected test year of January 1, 2017 through December 31, 2017 and a retail ROE of 11% compared to the current retail ROE of 10.25%. The requested increase includes recovery of the portion of Plant Scherer Unit 3 that has been rededicated to serving retail customers following the contract expirations at the end of 2015 and May 2016. If retail recovery of Plant Scherer Unit 3 is not approved by the Florida PSC in the 2016 Rate Case, the Company may consider an asset sale. The current book value of the Company's ownership of Plant Scherer Unit 3 could exceed market value which could result in a material loss. The Florida PSC is expected to make a decision on the 2016 Rate Case in the second quarter 2017. The Company has

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

requested that the increase in base rates, if approved by the Florida PSC, become effective in July 2017. The ultimate outcome of this matter cannot be determined at this time.

#### *Cost Recovery Clauses*

On November 2, 2016, the Florida PSC approved the Company's 2017 annual cost recovery clause rates for its fuel, purchased power capacity, environmental, and energy conservation cost recovery clauses. The net effect of the approved changes is a decrease of approximately \$41 million in annual revenues effective in January 2017. In general, the decreased revenues will not have a significant impact on net income since most of the revenues will be offset by lower expenses. However, certain costs associated with the ongoing ownership and operation of Plant Scherer Unit 3 were included in the environmental cost recovery clause rate, which increased annual revenues by approximately \$12 million in 2016 and is expected to increase revenues by an incremental \$2 million for a total of approximately \$14 million in 2017. The final disposition of these costs, and the related impact on rates, is subject to the Florida PSC's ultimate ruling on whether costs associated with Plant Scherer Unit 3 are recoverable from retail customers, which is expected to be decided in the 2016 Rate Case as discussed previously. The ultimate outcome of this matter cannot be determined at this time.

Revenues for all cost recovery clauses, as recorded on the financial statements, are adjusted for differences in actual recoverable costs and amounts billed in current regulated rates. Accordingly, changes in the billing factor for fuel and purchased power will have no significant effect on the Company's revenues or net income, but will affect annual cash flow. The recovery provisions for environmental compliance and energy conservation include related expenses and a return on net average investment.

#### *Retail Fuel Cost Recovery*

The Company has established fuel cost recovery rates as approved by the Florida PSC. If, at any time during the year, the projected year-end fuel cost over or under recovery balance exceeds 10% of the projected fuel revenue applicable for the period, the Company is required to notify the Florida PSC and indicate if an adjustment to the fuel cost recovery factor is being requested.

At December 31, 2016 and 2015, the over recovered fuel balance was approximately \$15 million and \$18 million, respectively, which is included in other regulatory liabilities, current in the balance sheets.

#### *Purchased Power Capacity Recovery*

The Company has established purchased power capacity recovery cost rates as approved by the Florida PSC. If the projected year-end purchased power capacity cost over or under recovery balance exceeds 10% of the projected purchased power capacity revenue applicable for the period, the Company is required to notify the Florida PSC and indicate if an adjustment to the purchased power capacity cost recovery factor is being requested.

At December 31, 2016 and 2015, the under recovered purchased power capacity balance was immaterial.

#### *Environmental Cost Recovery*

The Florida Legislature adopted legislation for an environmental cost recovery clause, which allows an electric utility to petition the Florida PSC for recovery of prudent environmental compliance costs that are not being recovered through base rates or any other recovery mechanism. Such environmental costs include operations and maintenance expenses, emissions allowance expense, depreciation, and a return on net average investment. This legislation also allows recovery of costs incurred as a result of an agreement between the Company and the FDEP for the purpose of ensuring compliance with ozone ambient air quality standards adopted by the EPA.

Annually, the Company seeks recovery of projected costs including any true-up amounts from prior periods. At December 31, 2016, the over recovered environmental balance of approximately \$8 million, along with the current portion of projected environmental expenditures, was included in under recovered regulatory clause revenues in the balance sheet. At December 31, 2015, the over recovered environmental balance was immaterial.



Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

In 2012, the Mississippi PSC approved Mississippi Power's request for a certificate of public convenience and necessity to construct scrubbers on Plant Daniel Units 1 and 2, which were placed in service in November 2015. These units are jointly owned by Mississippi Power and the Company, with 50% ownership each. The total cost of the project was approximately \$653 million, with the Company's portion being approximately \$316 million, excluding AFUDC. The Company's portion of the cost is being recovered through the environmental cost recovery clause.

#### *Energy Conservation Cost Recovery*

Every five years, the Florida PSC establishes new numeric conservation goals covering a 10-year period for utilities to reduce annual energy and seasonal peak demand using demand-side management (DSM) programs. After the goals are established, utilities develop plans and programs to meet the approved goals. The costs for these programs are recovered through rates established annually in the energy conservation cost recovery (ECCR) clause.

At December 31, 2016, the under recovered ECCR balance was approximately \$4 million, which is included in under recovered regulatory clause revenues in the balance sheet. At December 31, 2015, the over recovered ECCR balance was approximately \$4 million, which is included in other regulatory liabilities, current in the balance sheet.

#### **Other Matters**

As a result of the cost to comply with environmental regulations imposed by the EPA, the Company retired its coal-fired generation at Plant Smith Units 1 and 2 (357 megawatts) on March 31, 2016. The Company filed a petition with the Florida PSC requesting permission to recover the remaining net book value of Plant Smith Units 1 and 2 and the remaining materials and supplies associated with these units as of the retirement date. On August 29, 2016, the Florida PSC approved the Company's request to reclassify these costs, totaling \$63 million, to a regulatory asset for recovery over a period to be decided in the 2016 Rate Case. The ultimate outcome of this matter cannot be determined at this time.

#### **4. JOINT OWNERSHIP AGREEMENTS**

The Company and Mississippi Power jointly own Plant Daniel Units 1 and 2, which together represent capacity of 1,000 megawatts (MWs). Plant Daniel is a generating plant located in Jackson County, Mississippi. In accordance with the operating agreement, Mississippi Power acts as the Company's agent with respect to the construction, operation, and maintenance of these units.

The Company and Georgia Power jointly own the 818-MW capacity Plant Scherer Unit 3. Plant Scherer is a generating plant located near Forsyth, Georgia. In accordance with the operating agreement, Georgia Power acts as the Company's agent with respect to the construction, operation, and maintenance of the unit.

At December 31, 2016, the Company's percentage ownership and investment in these jointly-owned facilities were as follows:

	<b>Plant Scherer Unit 3 (coal)</b>	<b>Plant Daniel Units 1 &amp; 2 (coal)</b>
	<i>(in millions)</i>	
Plant in service	\$ 398	\$ 680
Accumulated depreciation	143	202
Construction work in progress	7	7
Company ownership	25 %	50 %

The Company's proportionate share of its plant operating expenses is included in the corresponding operating expenses in the statements of income and the Company is responsible for providing its own financing.



Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

## 5. INCOME TAXES

On behalf of the Company, Southern Company files a consolidated federal income tax return and various combined and separate state income tax returns. Under a joint consolidated income tax allocation agreement, each Southern Company subsidiary's current and deferred tax expense is computed on a stand-alone basis and no subsidiary is allocated more current expense than would be paid if it filed a separate income tax return. In accordance with Internal Revenue Service (IRS) regulations, each company is jointly and severally liable for the federal tax liability.

### Current and Deferred Income Taxes

Details of income tax provisions are as follows:

	2016	2015	2014
	<i>(in millions)</i>		
<b>Federal -</b>			
Current	\$ 34	\$ (3)	\$ 23
Deferred	45	80	52
	79	77	75
<b>State -</b>			
Current	—	5	—
Deferred	12	10	13
	12	15	13
<b>Total</b>	<b>\$ 91</b>	<b>\$ 92</b>	<b>\$ 88</b>

The tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective tax bases, which give rise to deferred tax assets and liabilities, are as follows:

	2016	2015
	<i>(in millions)</i>	
<b>Deferred tax liabilities-</b>		
Accelerated depreciation	\$ 834	\$ 812
Property basis differences	123	133
Pension and other employee benefits	58	39
Regulatory assets	45	16
Regulatory assets associated with employee benefit obligations	65	59
Regulatory assets associated with asset retirement obligations	55	40
Other	12	10
<b>Total</b>	<b>1,192</b>	<b>1,109</b>
<b>Deferred tax assets-</b>		
Federal effect of state deferred taxes	37	33
Postretirement benefits	26	26
Pension and other employee benefits	72	65
Property reserve	17	15
Asset retirement obligations	55	40
Alternative minimum tax carryforward	18	18
Other	19	19
<b>Total</b>	<b>244</b>	<b>216</b>
<b>Accumulated deferred income taxes</b>	<b>\$ 948</b>	<b>\$ 893</b>

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The application of bonus depreciation provisions in current tax law significantly increased deferred tax liabilities related to accelerated depreciation in 2016 and 2015.

At December 31, 2016, tax-related regulatory assets to be recovered from customers were \$58 million. These assets are primarily attributable to tax benefits flowed through to customers in prior years, deferred taxes previously recognized at rates lower than the current enacted tax law, and taxes applicable to capitalized interest.

At December 31, 2016, the tax-related regulatory liabilities to be credited to customers were \$2 million. These liabilities are primarily attributable to deferred taxes previously recognized at rates higher than the current enacted tax law and unamortized ITCs.

In accordance with regulatory requirements, deferred federal ITCs are amortized over the average life of the related property with such amortization normally applied as a credit to reduce depreciation in the statements of income. Credits amortized in this manner are not material for the periods presented. At December 31, 2016, all ITCs available to reduce federal income taxes payable had been utilized.

### Effective Tax Rate

A reconciliation of the federal statutory income tax rate to the effective income tax rate is as follows:

	2016	2015	2014
Federal statutory rate	35.0%	35.0%	35.0%
State income tax, net of federal deduction	3.4	3.9	3.5
Non-deductible book depreciation	0.6	0.5	0.4
Differences in prior years' deferred and current tax rates	(0.1)	(0.1)	(0.1)
AFUDC equity	—	(1.8)	(1.8)
Other, net	0.6	(0.6)	0.1
<b>Effective income tax rate</b>	<b>39.5%</b>	<b>36.9%</b>	<b>37.1%</b>

The increase in the Company's 2016 effective tax rate is primarily the result of the decrease in nontaxable AFUDC equity.

On March 30, 2016, the FASB issued ASU 2016-09, which changes the accounting for income taxes for share-based payment award transactions. Entities are required to recognize all excess tax benefits and deficiencies related to the exercise or vesting of stock compensation as income tax expense or benefit in the income statement. The adoption of ASU 2016-09 did not have a material impact on the Company's overall effective tax rate. See Note 1 under "Recently Issued Accounting Standards" for additional information.

### Unrecognized Tax Benefits

The Company has no material unrecognized tax benefits for the periods presented. The Company classifies interest on tax uncertainties as interest expense. Accrued interest for unrecognized tax benefits was immaterial and the Company did not accrue any penalties on uncertain tax positions.

It is reasonably possible that the amount of the unrecognized tax benefits could change within 12 months. The settlement of federal and state audits could impact the balances, but an estimate of the range of reasonably possible outcomes cannot be determined at this time.

The IRS has finalized its audits of Southern Company's consolidated federal income tax returns through 2012. Southern Company has filed its 2013, 2014, and 2015 federal income tax returns and has received partial acceptance letters from the IRS; however, the IRS has not finalized its audits. Southern Company is a participant in the Compliance Assurance Process of the IRS. The audits for the Company's state income tax returns have either been concluded, or the statute of limitations has expired, for years prior to 2011.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

## 6. FINANCING

### Securities Due Within One Year

At December 31, 2016 and 2015, the Company had \$87 million and \$110 million of long-term debt due within one year, respectively. Maturities through 2021 applicable to total long-term debt include \$87 million in 2017 and \$175 million in 2020. There are no scheduled maturities in 2018, 2019, or 2021.

### Bank Term Loans

In May 2016, the Company entered into an 11-month floating rate bank loan bearing interest based on one-month LIBOR. This short-term loan was for \$100 million aggregate principal amount and the proceeds were used to repay existing indebtedness and for working capital and other general corporate purposes.

This bank loan has a covenant that limits debt levels to 65% of total capitalization, as defined in the agreement. For purposes of this definition, debt excludes certain hybrid securities. At December 31, 2016, the Company was in compliance with its debt limit.

### Senior Notes

At December 31, 2016 and 2015, the Company had a total of \$777 million and \$1.01 billion of senior notes outstanding, respectively. These senior notes are effectively subordinate to all secured debt of the Company, which totaled approximately \$41 million at both December 31, 2016 and 2015.

In May 2016, the Company redeemed \$125 million aggregate principal amount of its Series 2011A 5.75% Senior Notes due June 1, 2051.

### Pollution Control Revenue Bonds

Pollution control revenue bond obligations represent loans to the Company from public authorities of funds derived from sales by such authorities of revenue bonds issued to finance pollution control and solid waste disposal facilities. The Company is required to make payments sufficient for the authorities to meet principal and interest requirements of such bonds. The amount of tax-exempt pollution control revenue bond obligations outstanding at December 31, 2016 and 2015 was \$309 million.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Outstanding Classes of Capital Stock

The Company currently has preferred stock, Class A preferred stock, preference stock, and common stock authorized. The Company's preferred stock and Class A preferred stock, without preference between classes, rank senior to the Company's preference stock and common stock with respect to payment of dividends and voluntary or involuntary dissolution. No shares of preferred stock or Class A preferred stock were outstanding at December 31, 2016. The Company's preference stock ranks senior to the common stock with respect to the payment of dividends and voluntary or involuntary dissolution. Certain series of the preference stock are subject to redemption at the option of the Company on or after a specified date (typically five or 10 years after the date of issuance) at a redemption price equal to 100% of the liquidation amount of the preference stock. In addition, certain series of the preference stock may be redeemed earlier at a redemption price equal to 100% of the liquidation amount plus a make-whole premium based on the present value of the liquidation amount and future dividends.

In January 2015, the Company issued 200,000 shares of common stock to Southern Company and realized proceeds of \$20 million. The proceeds were used to repay a portion of the Company's short-term debt and for other general corporate purposes, including the Company's continuous construction program.

Subsequent to December 31, 2016, the Company issued 1,750,000 shares of common stock to Southern Company and realized proceeds of \$175 million. The proceeds were used for general corporate purposes, including the Company's continuous construction program.

### Dividend Restrictions

The Company can only pay dividends to Southern Company out of retained earnings or paid-in-capital.

### Assets Subject to Lien

The Company has granted a lien on its property at Plant Daniel in connection with the issuance of two series of pollution control revenue bonds with an aggregate outstanding principal amount of \$41 million as of December 31, 2016. There are no agreements or other arrangements among the Southern Company system companies under which the assets of one company have been pledged or otherwise made available to satisfy obligations of Southern Company or any of its subsidiaries.

### Bank Credit Arrangements

At December 31, 2016, committed credit arrangements with banks were as follows:

Expires				Executable Term		Expires Within One	
				Loans		Year	
2017	2018	Total	Unused	One	Two	Term	No Term
<i>(in millions)</i>		<i>(in millions)</i>		<i>(in millions)</i>		<i>(in millions)</i>	
				Year	Years	Out	Out
\$ 85	\$ 195	\$ 280	\$ 280	\$ 45	—	\$ 25	\$ 60

Most of the bank credit arrangements require payment of commitment fees based on the unused portion of the commitments.

Commitment fees average less than  $\frac{1}{4}$  of 1% for the Company.

Subject to applicable market conditions, the Company expects to renew or replace its bank credit arrangements as needed, prior to expiration. In connection therewith, the Company may extend the maturity dates and/or increase or decrease the lending commitments thereunder.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Most of these bank credit arrangements contain covenants that limit the Company's debt level to 65% of total capitalization, as defined in the arrangements. For purposes of these definitions, debt excludes certain hybrid securities. At December 31, 2016, the Company was in compliance with these covenants.

Most of the \$280 million of unused credit arrangements with banks provide liquidity support to the Company's pollution control revenue bonds and commercial paper program. The amount of variable rate pollution control revenue bonds outstanding requiring liquidity support as of December 31, 2016 was approximately \$82 million. In addition, at December 31, 2016, the Company had \$86 million of fixed rate pollution control revenue bonds outstanding that were required to be remarketed within the next 12 months.

For short-term cash needs, the Company borrows primarily through a commercial paper program that has the liquidity support of the Company's committed bank credit arrangements described above. The Company may also borrow through various other arrangements with banks. Commercial paper and short-term bank loans are included in notes payable in the balance sheets.

Details of short-term borrowings were as follows:

	<b>Short-term Debt at the End of the Period</b>	
	<b>Amount Outstanding</b>	<b>Weighted Average Interest Rate</b>
	<i>(in millions)</i>	
<b>December 31, 2016:</b>		
Commercial paper	\$ 168	1.1%
Short-term bank debt	100	1.5%
Total	\$ 268	1.2%
<b>December 31, 2015:</b>		
Commercial paper	\$ 142	0.7%

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

## 7. COMMITMENTS

### Fuel and Purchased Power Agreements

To supply a portion of the fuel requirements of its generating plants, the Company has entered into various long-term commitments for the procurement and delivery of fossil fuel which are not recognized on the balance sheets. In 2016, 2015, and 2014, the Company incurred fuel expense of \$432 million, \$445 million, and \$605 million, respectively, the majority of which was purchased under long-term commitments. The Company expects that a substantial amount of its future fuel needs will continue to be purchased under long-term commitments.

In addition, the Company has entered into various long-term commitments for the purchase of capacity, energy, and transmission, some of which are accounted for as operating leases. The energy-related costs associated with PPAs are recovered through the fuel cost recovery clause. The capacity and transmission-related costs associated with PPAs are recovered through the purchased power capacity cost recovery clause. Capacity expense under a PPA accounted for as an operating lease was \$75 million for both 2016 and 2015 and \$50 million for 2014.

Estimated total minimum long-term commitments at December 31, 2016 were as follows:

	<b>Operating Lease PPA</b>
	<i>(in millions)</i>
2017	\$ 79
2018	79
2019	79
2020	79
2021	79
2022 and thereafter	112
<b>Total</b>	<b>\$ 507</b>

SCS may enter into various types of wholesale energy and natural gas contracts acting as an agent for the Company and all of the other traditional electric operating companies and Southern Power. Under these agreements, each of the traditional electric operating companies and Southern Power may be jointly and severally liable. Accordingly, Southern Company has entered into keep-well agreements with the Company and each of the other traditional electric operating companies to ensure the Company will not subsidize or be responsible for any costs, losses, liabilities, or damages resulting from the inclusion of Southern Power as a contracting party under these agreements.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Operating Leases

In addition to the operating lease PPA discussed above, the Company has other operating lease agreements with various terms and expiration dates. Total rent expense was \$9 million, \$14 million, and \$15 million for 2016, 2015, and 2014, respectively.

Estimated total minimum lease payments under these operating leases at December 31, 2016 were as follows:

	Minimum Lease Payments		
	Barges & Railcars	Other <i>(in millions)</i>	Total
2017	\$ 7	\$ 1	\$ 8
2018	5	1	6
2019	—	1	1
2020	—	—	—
2021	—	—	—
2022 and thereafter	—	1	1
<b>Total</b>	<b>\$ 12</b>	<b>\$ 4</b>	<b>\$ 16</b>

The Company and Mississippi Power jointly entered into an operating lease agreement for aluminum railcars for the transportation of coal to Plant Daniel. The Company has the option to purchase the railcars at the greater of lease termination value or fair market value or to renew the leases at the end of the lease term. The Company and Mississippi Power also have separate lease agreements for other railcars that do not include purchase options. The Company's 50% share of the lease costs, charged to fuel inventory and recovered through the retail fuel cost recovery clause, was \$2 million in both 2016 and 2015 and \$3 million in 2014. The Company's total annual railcar lease payments for 2017 are \$2 million and are immaterial for 2018 through 2020.

In addition to railcar leases, the Company has operating lease agreements for barges and towboats for the transport of coal to Plant Crist. The Company has the option to renew the leases at the end of the lease term. The Company's lease costs, charged to fuel inventory and recovered through the retail fuel cost recovery clause, were \$5 million in 2016 and \$10 million in both 2015 and 2014. The Company's annual barge and towboat payments for 2017 and 2018 are expected to be approximately \$5 million each year.

## 8. STOCK COMPENSATION

### Stock-Based Compensation

Stock-based compensation primarily in the form of Southern Company performance share units may be granted through the Omnibus Incentive Compensation Plan to a large segment of the Company's employees ranging from line management to executives. As of December 31, 2016, there were 184 current and former employees participating in the stock option and performance share unit programs.

### Stock Options

Through 2009, stock-based compensation granted to employees consisted exclusively of non-qualified stock options. The exercise price for stock options granted equaled the stock price of Southern Company common stock on the date of grant. Stock options vest on a pro rata basis over a maximum period of three years from the date of grant or immediately upon the retirement or death of the employee. Options expire no later than 10 years after the grant date. All unvested stock options vest immediately upon a change in control where Southern Company is not the surviving corporation. Compensation expense is generally recognized on a straight-line basis over the three-year vesting period with the exception of employees that are retirement eligible at the grant date and employees that will become retirement eligible during the vesting period. Compensation expense in those instances is recognized at the grant date.



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
Gulf Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

for employees that are retirement eligible and through the date of retirement eligibility for those employees that become retirement eligible during the vesting period. In 2015, Southern Company discontinued the granting of stock options.

The weighted average grant-date fair value of stock options granted during 2014 derived using the Black-Scholes stock option pricing model was \$2.20.

The compensation cost related to the grant of Southern Company stock options to the Company's employees is recognized in the Company's financial statements with a corresponding credit to equity, representing a capital contribution from Southern Company. Compensation cost and related tax benefits recognized in the Company's financial statements were not material for any year presented. As of December 31, 2016, the amount of unrecognized compensation cost related to stock option awards not yet vested was immaterial.

The total intrinsic value of options exercised during the years ended December 31, 2016, 2015, and 2014 was \$3 million, \$2 million, and \$5 million, respectively. No cash proceeds are received by the Company upon the exercise of stock options. The actual tax benefit realized by the Company for the tax deductions from stock option exercises totaled \$1 million for the years ended December 31, 2016 and 2015 and \$2 million for 2014. Prior to the adoption of ASU 2016-09, the excess tax benefits related to the exercise of stock options were recognized in the Company's financial statements with a credit to equity. Upon the adoption of ASU 2016-09, beginning in 2016, all tax benefits related to the exercise of stock options are recognized in income. As of December 31, 2016, the aggregate intrinsic value for the options outstanding and options exercisable was \$6 million and \$5 million, respectively.

#### ***Performance Share Units***

From 2010 through 2014, stock-based compensation granted to employees included performance share units in addition to stock options. Beginning in 2015, stock-based compensation consisted exclusively of performance share units. Performance share units granted to employees vest at the end of a three-year performance period. All unvested performance share units vest immediately upon a change in control where Southern Company is not the surviving corporation. Shares of Southern Company common stock are delivered to employees at the end of the performance period with the number of shares issued ranging from 0% to 200% of the target number of performance share units granted, based on achievement of the performance goals established by the Compensation Committee of the Southern Company Board of Directors.

The performance goal for all performance share units issued from 2010 through 2014 was based on the total shareholder return (TSR) for Southern Company common stock during the three-year performance period as compared to a group of industry peers. For these performance share units, at the end of three years, active employees receive shares based on Southern Company's performance while retired employees receive a pro rata number of shares based on the actual months of service during the performance period prior to retirement. The fair value of TSR-based performance share unit awards is determined as of the grant date using a Monte Carlo simulation model to estimate the TSR of Southern Company's common stock among the industry peers over the performance period. The Company recognizes compensation expense on a straight-line basis over the three-year performance period without remeasurement.

Beginning in 2015, Southern Company issued two additional types of performance share units to employees in addition to the TSR-based awards. These included performance share units with performance goals based on cumulative earnings per share (EPS) over the performance period and performance share units with performance goals based on Southern Company's equity-weighted ROE over the performance period. The EPS-based and ROE-based awards each represent 25% of total target grant date fair value of the performance share unit awards granted. The remaining 50% of the target grant date fair value consists of TSR-based awards. In contrast to the Monte Carlo simulation model used to determine the fair value of the TSR-based awards, the fair values of the EPS-based awards and the ROE-based awards are based on the closing stock price of Southern Company common stock on the date of the grant. Compensation expense for the EPS-based and ROE-based awards is generally recognized ratably over the three-year performance period initially assuming a 100% payout at the end of the performance period. The TSR-based performance share units,



Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

along with the EPS-based and ROE-based awards, vest immediately upon the retirement of the employee. As a result, compensation expense for employees that are retirement eligible at the grant date is recognized immediately while compensation expense for employees that become retirement eligible during the vesting period is recognized over the period from grant date to the date of retirement eligibility. The expected payout related to the EPS-based and ROE-based awards is reevaluated annually with expense recognized to date increased or decreased based on the number of shares currently expected to be issued. Unlike the TSR-based awards, the compensation expense ultimately recognized for the EPS-based awards and the ROE-based awards will be based on the actual number of shares issued at the end of the performance period.

For the years ended December 31, 2016, 2015, and 2014, employees of the Company were granted performance share units of 57,333, 48,962, and 37,829, respectively. The weighted average grant-date fair value of TSR-based performance share units granted during 2016, 2015, and 2014, determined using a Monte Carlo simulation model to estimate the TSR of Southern Company's stock among the industry peers over the performance period, was \$45.18, \$46.38, and \$37.54, respectively. The weighted average grant-date fair value of both EPS-based and ROE-based performance share units granted during 2016 and 2015 was \$48.83 and \$47.75, respectively.

For the years ended December 31, 2016, 2015, and 2014, total compensation cost for performance share units recognized in income was \$3 million, \$2 million, and \$1 million, respectively. The related tax benefit also recognized in income was \$1 million in 2016 and 2015 and immaterial in 2014. The compensation cost related to the grant of Southern Company performance share units to the Company's employees is recognized in the Company's financial statements with a corresponding credit to equity, representing a capital contribution from Southern Company. As of December 31, 2016, \$2 million of total unrecognized compensation cost related to performance share award units will be recognized over a weighted-average period of approximately 22 months.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

## 9. FAIR VALUE MEASUREMENTS

Fair value measurements are based on inputs of observable and unobservable market data that a market participant would use in pricing the asset or liability. The use of observable inputs is maximized where available and the use of unobservable inputs is minimized for fair value measurement and reflects a three-tier fair value hierarchy that prioritizes inputs to valuation techniques used for fair value measurement.

- Level 1 consists of observable market data in an active market for identical assets or liabilities.
- Level 2 consists of observable market data, other than that included in Level 1, that is either directly or indirectly observable.
- Level 3 consists of unobservable market data. The input may reflect the assumptions of the Company of what a market participant would use in pricing an asset or liability. If there is little available market data, then the Company's own assumptions are the best available information.

In the case of multiple inputs being used in a fair value measurement, the lowest level input that is significant to the fair value measurement represents the level in the fair value hierarchy in which the fair value measurement is reported.

As of December 31, 2016, assets and liabilities measured at fair value on a recurring basis during the period, together with their associated level of the fair value hierarchy, were as follows:

	<b>Fair Value Measurements Using</b>			
	<b>Quoted Prices in Active Markets for Identical Assets (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>	
<b>As of December 31, 2016:</b>				
<b>Assets:</b>				
Cash equivalents	\$ 20	\$ —	\$ —	\$ 20
Energy-related derivatives	—	5	—	5
<b>Total</b>	<b>\$ 20</b>	<b>5</b>	<b>\$ —</b>	<b>\$ 25</b>
<b>Liabilities:</b>				
Energy-related derivatives	\$ —	\$ 29	\$ —	\$ 29

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

As of December 31, 2015, assets and liabilities measured at fair value on a recurring basis during the period, together with their associated level of the fair value hierarchy, were as follows:

As of December 31, 2015:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
<b>Assets:</b>				
Interest rate derivatives	\$ —	\$ 1	\$ —	\$ 1
Cash equivalents	18	—	—	18
<b>Total</b>	<b>\$ 18</b>	<b>\$ 1</b>	<b>\$ —</b>	<b>\$ 19</b>
<b>Liabilities:</b>				
Energy-related derivatives	\$ —	\$ 100	\$ —	\$ 100

#### Valuation Methodologies

The energy-related derivatives primarily consist of over-the-counter financial products for natural gas and physical power products, including, from time to time, basis swaps. These are standard products used within the energy industry and are valued using the market approach. The inputs used are mainly from observable market sources, such as forward natural gas prices, power prices, implied volatility, and overnight index swap interest rates. Interest rate derivatives are also standard over-the-counter products that are valued using observable market data and assumptions commonly used by market participants. The fair value of interest rate derivatives reflect the net present value of expected payments and receipts under the swap agreement based on the market's expectation of future interest rates. Additional inputs to the net present value calculation may include the contract terms, counterparty credit risk and occasionally, implied volatility of interest rate options. The interest rate derivatives are categorized as Level 2 under Fair Value Measurements as these inputs are based on observable data and valuations of similar instruments. See Note 10 for additional information on how these derivatives are used.

As of December 31, 2016 and 2015, other financial instruments for which the carrying amount did not equal fair value were as follows:

	Carrying Amount	Fair Value
	<i>(in millions)</i>	
<b>Long-term debt:</b>		
2016	\$ 1,074	\$ 1,097
2015	\$ 1,303	\$ 1,339

The fair values are determined using Level 2 measurements and are based on quoted market prices for the same or similar issues or on the current rates available to the Company.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

## 10. DERIVATIVES

The Company is exposed to market risks, primarily commodity price risk and interest rate risk. To manage the volatility attributable to these exposures, the Company nets its exposures, where possible, to take advantage of natural offsets and may enter into various derivative transactions for the remaining exposures pursuant to the Company's policies in areas such as counterparty exposure and risk management practices. The Company's policy is that derivatives are to be used primarily for hedging purposes and mandates strict adherence to all applicable risk management policies. Derivative positions are monitored using techniques including, but not limited to, market valuation, value at risk, stress testing, and sensitivity analysis. Derivative instruments are recognized at fair value in the balance sheets as either assets or liabilities and are presented on a net basis. See Note 9 for additional information. In the statements of cash flows, the cash impacts of settled energy-related and interest rate derivatives are recorded as operating activities.

### Energy-Related Derivatives

The Company enters into energy-related derivatives to hedge exposures to electricity, gas, and other fuel price changes. However, due to cost-based rate regulations and other various cost recovery mechanisms, the Company has limited exposure to market volatility in energy-related commodity prices. The Company manages fuel-hedging programs, implemented per the guidelines of the Florida PSC, through the use of financial derivative contracts, which is expected to continue to mitigate price volatility. The Florida PSC approved a stipulation and agreement that prospectively imposed a moratorium on the Company's fuel-hedging program in October 2016 through December 31, 2017. The moratorium does not have an impact on the recovery of existing hedges entered into under the previously-approved hedging program.

Energy-related derivative contracts are accounted for under one of three methods:

- *Regulatory Hedges* — Energy-related derivative contracts which are designated as regulatory hedges relate primarily to the Company's fuel-hedging programs, where gains and losses are initially recorded as regulatory liabilities and assets, respectively, and then are included in fuel expense as the underlying fuel is used in operations and ultimately recovered through the fuel cost recovery clause.
- *Cash Flow Hedges* — Gains and losses on energy-related derivatives designated as cash flow hedges (which are mainly used to hedge anticipated purchases and sales) are initially deferred in OCI before being recognized in the statements of income in the same period as the hedged transactions are reflected in earnings.
- *Not Designated* — Gains and losses on energy-related derivative contracts that are not designated or fail to qualify as hedges are recognized in the statements of income as incurred.

Some energy-related derivative contracts require physical delivery as opposed to financial settlement, and this type of derivative is both common and prevalent within the electric industry. When an energy-related derivative contract is settled physically, any cumulative unrealized gain or loss is reversed and the contract price is recognized in the respective line item representing the actual price of the underlying goods being delivered.

At December 31, 2016, the net volume of energy-related derivative contracts for natural gas positions totaled 51 million Million British thermal units (mmBtu) for the Company, with the longest hedge date of 2020 over which it is hedging its exposure to the variability in future cash flows for forecasted transactions.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Interest Rate Derivatives

The Company may also enter into interest rate derivatives to hedge exposure to changes in interest rates. Derivatives related to existing variable rate securities or forecasted transactions are accounted for as cash flow hedges where the effective portion of the derivatives' fair value gains or losses is recorded in OCI and is reclassified into earnings at the same time the hedged transactions affect earnings. The derivatives employed as hedging instruments are structured to minimize ineffectiveness, which is recorded directly to earnings.

At December 31, 2016, the following interest rate derivative was outstanding:

	Notional Amount	Interest Rate Received	Weighted Average Interest Rate Paid	Hedge Maturity Date	Fair Value Gain (Loss) at December 31, 2016
	<i>(in millions)</i>				<i>(in millions)</i>
<b>Cash Flow Hedges of Forecasted Debt</b>					
	\$ 80	3-month LIBOR	2.32%	December 2026	\$ —

The estimated pre-tax losses that will be reclassified from accumulated OCI to interest expense for the 12-month period ending December 31, 2017 are immaterial. The Company has deferred gains and losses that are expected to be amortized into earnings through 2026.

### Derivative Financial Statement Presentation and Amounts

The Company enters into energy-related and interest rate derivative contracts that may contain certain provisions that permit intra-contract netting of derivative receivables and payables for routine billing and offsets related to events of default and settlements. At December 31, 2016, fair value amounts of derivative assets and liabilities on the balance sheets are presented net to the extent that there are netting arrangements or similar agreements with the counterparties. At December 31, 2015, the fair value amounts of derivative instruments were presented gross on the balance sheets.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

At December 31, 2016 and 2015, the fair value of energy-related derivatives and interest rate derivatives was reflected in the balance sheets as follows:

Derivative Category and Balance Sheet Location	2016		2015	
	Assets	Liabilities	Assets	Liabilities
<b>Derivatives designated as hedging instruments for regulatory purposes</b>				
Energy-related derivatives:				
Other current assets/Liabilities from risk management activities	\$ 4	\$ 12	\$ —	\$ 49
Other deferred charges and assets/Other deferred credits and liabilities	1	17	—	51
<b>Total derivatives designated as hedging instruments for regulatory purposes</b>	<b>\$ 5</b>	<b>\$ 29</b>	<b>\$ —</b>	<b>\$ 100</b>
<b>Derivatives designated as hedging instruments in cash flow and fair value hedges</b>				
Interest rate derivatives:				
Other current assets/Liabilities from risk management activities	—	—	1	—
<b>Gross amounts recognized</b>	<b>\$ 5</b>	<b>\$ 29</b>	<b>\$ 1</b>	<b>\$ 100</b>
<b>Gross amounts offset</b>	<b>\$ (4)</b>	<b>\$ (4)</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Net amounts recognized in the Balance Sheets(*)</b>	<b>\$ 1</b>	<b>\$ 25</b>	<b>\$ 1</b>	<b>\$ 100</b>

(\*) At December 31, 2015, the fair value amounts for derivative contracts subject to netting arrangements were presented gross on the balance sheet.

Energy-related derivatives not designated as hedging instruments were immaterial on the balance sheets for 2016 and 2015.

At December 31, 2016 and 2015, the pre-tax effects of unrealized derivative gains (losses) arising from energy-related derivatives designated as regulatory hedging instruments and deferred were as follows:

Derivative Category	Balance Sheet Location	Unrealized Losses		Unrealized Gains	
		2016	2015	2016	2015
		<i>(in millions)</i>		<i>(in millions)</i>	
Energy-related derivatives:(*)	Other regulatory assets, current	\$ (9)	\$ (49)	\$ 1	\$ —
	Other regulatory assets, deferred	(16)	(51)	—	—
<b>Total energy-related derivative gains(losses)</b>		<b>\$ (25)</b>	<b>\$ (100)</b>	<b>\$ 1</b>	<b>\$ —</b>

(\*)At December 31, 2016, the unrealized gains and losses for derivative contracts subject to netting arrangements were presented net on the balance sheet. At December 31, 2015, the unrealized gains and losses for derivative contracts were presented gross on the balance sheet.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

For the years ended December 31, 2016, 2015, and 2014, the pre-tax effects of interest rate derivatives designated as cash flow hedging instruments on the statements of income were as follows:

Derivatives in Cash Flow Hedging Relationships	Gain (Loss) Recognized in OCI on Derivative (Effective Portion)			Statements of Income Location	Gain (Loss) Reclassified from Accumulated OCI into Income (Effective Portion)		
	2016	2015	2014		Amount		
Derivative Category	<i>(in millions)</i>				<i>(in millions)</i>		
Interest rate derivatives	\$ —	\$ 1	\$ —	Interest expense, net of amounts capitalized	\$ (1)	\$ (1)	\$ (1)

There was no material ineffectiveness recorded in earnings for any period presented.

For the years ended December 31, 2016, 2015, and 2014, the pre-tax effects of energy-related derivatives not designated as hedging instruments on the statements of income were not material.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

**Contingent Features**

The Company does not have any credit arrangements that would require material changes in payment schedules or terminations as a result of a credit rating downgrade. There are certain derivatives that could require collateral, but not accelerated payment, in the event of various credit rating changes of certain affiliated companies. At December 31, 2016, the Company's collateral posted with its derivative counterparties was not material.

At December 31, 2016, the fair value of derivative liabilities with contingent features, including certain agreements that could require collateral in the event that one or more Southern Company system power pool participants has a credit rating change to below investment grade because of joint and several liability features underlying these derivatives, was immaterial.

Generally, collateral may be provided by a Southern Company guaranty, letter of credit, or cash. If collateral is required, fair value amounts recognized for the right to reclaim cash collateral or the obligation to return cash collateral are not offset against fair value amounts recognized for derivatives executed with the same counterparty.

The Company is exposed to losses related to financial instruments in the event of counterparties' nonperformance. The Company only enters into agreements and material transactions with counterparties that have investment grade credit ratings by Moody's and S&P Global Ratings or with counterparties who have posted collateral to cover potential credit exposure. The Company has also established risk management policies and controls to determine and monitor the creditworthiness of counterparties in order to mitigate the Company's exposure to counterparty credit risk. Therefore, the Company does not anticipate a material adverse effect on the financial statements as a result of counterparty nonperformance.



Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### 11. QUARTERLY FINANCIAL INFORMATION (UNAUDITED)

Summarized quarterly financial information for 2016 and 2015 is as follows:

Quarter Ended	Operating Revenues	Operating Income	Net Income After Dividends On Preference Stock
		<i>(in millions)</i>	
<b>March 2016</b>	\$ 335	\$ 65	\$ 29
<b>June 2016</b>	365	74	34
<b>September 2016</b>	436	90	45
<b>December 2016</b>	349	54	23
March 2015	\$ 357	\$ 72	\$ 37
June 2015	384	69	35
September 2015	429	91	48
<b>December 2015</b>	313	58	28

In accordance with the adoption of ASU 2016-09 (see Note 1 under "Recently Issued Accounting Standards"), previously reported amounts for income tax expense were reduced by an immaterial amount for the first, second, and third quarters of 2016.

The Company's business is influenced by seasonal weather conditions.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES**

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item  (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	( 736,756)		( 736,756)		
2	372,152		372,152		
3	310,608		310,608		
4	682,760		682,760	157,002,575	157,685,335
5	( 53,996)		( 53,996)		
6	( 53,996)		( 53,996)		
7	349,183		349,183		
8	( <del>286,652</del> )	527,760	241,102		
9	62,525	527,760	590,285	139,530,780	140,121,065
10	8,529	527,760	536,289		

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 122(a)(b) Line No.: 1 Column: g**  
Electric Commodity Cash Flow Hedges

**Schedule Page: 122(a)(b) Line No.: 8 Column: f**

Account	219-01709	(466,679)
Account	219-06709	180,021
Total:		<u>(286,658)</u>

**Schedule Page: 122(a)(b) Line No.: 8 Column: g**

Account	219-01130	859,194
Account	219-06130	(331,434)
Total:		<u>527,760</u>

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	4,581,858,863	4,581,858,863		
4	Property Under Capital Leases				
5	Plant Purchased or Sold				
6	Completed Construction not Classified	542,598,231	542,598,231		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	5,124,457,094	5,124,457,094		
9	Leased to Others				
10	Held for Future Use	14,754,000	14,754,000		
11	Construction Work in Progress	50,655,405	50,655,405		
12	Acquisition Adjustments	1,264,973	1,264,973		
13	Total Utility Plant (8 thru 12)	5,191,131,472	5,191,131,472		
14	Accum Prov for Depr, Amort, & Depl	1,658,848,285	1,658,848,285		
15	Net Utility Plant (13 less 14)	3,532,283,187	3,532,283,187		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	1,622,687,569	1,622,687,569		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	36,160,716	36,160,716		
22	Total In Service (18 thru 21)	1,658,848,285	1,658,848,285		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj				
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,658,848,285	1,658,848,285		

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	7,418	
3	(302) Franchises and Consents	594	
4	(303) Miscellaneous Intangible Plant	17,447,792	936,958
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	17,455,804	936,958
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	15,885,851	6,338,566
9	(311) Structures and Improvements	268,445,151	5,927,752
10	(312) Boiler Plant Equipment	1,891,478,275	33,847,419
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	312,994,656	2,834,598
13	(315) Accessory Electric Equipment	238,405,117	2,378,266
14	(316) Misc. Power Plant Equipment	27,507,388	3,078,415
15	(317) Asset Retirement Costs for Steam Production	89,395,880	4,355,144
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	2,844,112,318	58,760,160
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights	337,696	
38	(341) Structures and Improvements	17,999,421	22,372,668
39	(342) Fuel Holders, Products, and Accessories	4,534,026	175,922
40	(343) Prime Movers	132,255,015	26,555,595
41	(344) Generators	74,273,796	323,441
42	(345) Accessory Electric Equipment	13,876,045	158,012
43	(346) Misc. Power Plant Equipment	1,262,337	1,342,875
44	(347) Asset Retirement Costs for Other Production	397,195	
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	244,935,531	50,928,513
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	3,089,047,849	109,688,673





Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	21,307,200	1,885,501	
49	(352) Structures and Improvements	24,368,574	98,392	
50	(353) Station Equipment	244,024,340	6,471,879	
51	(354) Towers and Fixtures	42,290,154	388,358	
52	(355) Poles and Fixtures	223,596,972	5,304,162	
53	(356) Overhead Conductors and Devices	122,823,628	2,253,506	
54	(357) Underground Conduit			
55	(358) Underground Conductors and Devices	14,402,363		
56	(359) Roads and Trails	235,918		
57	(359.1) Asset Retirement Costs for Transmission Plant	7,231		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	693,056,380	16,401,798	
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	3,137,153	207,314	
61	(361) Structures and Improvements	26,412,568	602,568	
62	(362) Station Equipment	206,528,824	8,151,016	
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	136,250,652	6,486,956	
65	(365) Overhead Conductors and Devices	144,987,349	6,119,704	
66	(366) Underground Conduit	1,159,696		
67	(367) Underground Conductors and Devices	152,613,223	6,445,714	
68	(368) Line Transformers	266,954,603	16,335,918	
69	(369) Services	113,777,433	5,792,464	
70	(370) Meters	75,761,678	2,820,392	
71	(371) Installations on Customer Premises			
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	68,067,503	4,885,831	
74	(374) Asset Retirement Costs for Distribution Plant	41,614		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,195,692,296	57,847,877	
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	7,600,960	289,349	
87	(390) Structures and Improvements	79,970,460	1,847,431	
88	(391) Office Furniture and Equipment	7,119,232	1,276,011	
89	(392) Transportation Equipment	32,417,105	4,212,224	
90	(393) Stores Equipment	1,465,690	56,593	
91	(394) Tools, Shop and Garage Equipment	3,644,839	1,444,483	
92	(395) Laboratory Equipment	2,496,409	335,701	
93	(396) Power Operated Equipment	931,915		
94	(397) Communication Equipment	26,048,653	3,219,467	
95	(398) Miscellaneous Equipment	3,128,274	579,916	
96	SUBTOTAL (Enter Total of lines 86 thru 95)	164,823,537	13,261,175	
97	(399) Other Tangible Property			
98	(399.1) Asset Retirement Costs for General Plant	195,426		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	165,018,963	13,261,175	
100	TOTAL (Accounts 101 and 106)	5,160,271,292	198,136,481	
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	5,160,271,292	198,136,481	

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
			23,192,701		48
44,002			24,422,964		49
2,779,606		-98,693	247,617,920		50
287,350			42,391,162		51
367,394			228,533,740		52
273,926			124,803,208		53
					54
			14,402,363		55
			235,918		56
			7,231		57
3,752,278		-98,693	705,607,207		58
					59
			3,344,467		60
13,667			27,001,469		61
1,554,561		108,726	213,234,005		62
					63
1,362,245			141,375,363		64
1,568,821		-1,357,522	148,180,710		65
			1,159,696		66
853,183		1,357,522	159,563,276		67
4,504,934		-9,817	278,775,770		68
360,184			119,209,713		69
927,402		-216	77,654,452		70
					71
					72
1,261,444			71,691,890		73
			41,614		74
12,406,441		98,693	1,241,232,425		75
					76
					77
					78
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					80
					81
					82
					83
					84
					85
			7,890,309		86
1,061,274			80,756,617		87
631,543			7,763,700		88
2,152,746			34,476,583		89
190,337			1,331,946		90
170,924			4,918,398		91
396,895			2,435,215		92
15,768			916,147		93
654,375			28,613,745		94
530,262			3,177,928		95
5,804,124			172,280,588		96
					97
2,373			193,053		98
5,806,497			172,473,641		99
233,948,697	-1,982		5,124,457,094		100
					101
					102
					103
233,948,697	-1,982		5,124,457,094		104

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)**

- Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Caryville Electric Generating Plant -			
3	Future Site, Located in Holmes County, FL	09/19/1963	12/31/2023	1,355,569
4	Mossey Head (Shoal River) Electric Generating Center			
5	Future Site, Located in Walton County, FL	08/01/1999	12/31/2024	293,703
6	North Escambia County Electric Generating Center			
7	Future Site, Located in Escambia County, FL	03/01/2012	12/31/2023	13,042,899
8				
9				
10				
11	Other Land - Misc:			61,829
12	Corporate Office Building Site Located- Pensacola FL			
13	General Repair Facility Located-Pensacola FL			
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
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46				
47	Total			14,754,000

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)**

- Report below descriptions and balances at end of year of projects in process of construction (107)
- Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
- Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	0507 DANIEL 1&2 THERMON HEAT TRACE	1,905,867
2	119301 ECRC CRIST ELG WSTWTR MGMT	2,351,246
3	159101 DANIEL RELAY MODERNIZATION	1,058,816
4	160001 SMITH 3 MISC REPLACEMENTS	1,575,112
5	175001 SCHERER MISC ADD & IMPROVE	1,242,183
6	191201 ECRC AIR-CRIST U4-7 DRY BOTT	1,695,676
7	199401 CRIST WAREHOUSE NEW ROOM	1,519,381
8	284102 SMITH-SINIA 230KV GUYED TOW	1,054,290
9	292101 RIGHT OF WAY ACQUISITION	1,621,901
10	342103 WHITING FIELD SUBSTATION	1,709,986
11	375905 BEULAH AREA SOLUTIONS	1,195,964
12	430801 PWR DEL TECHNO IMPROVEMENTS	1,016,020
13	441003 SOLINC LTE TOWER SITES1053836	3,525,431
14	4785 ACCRUED PAYROLL	1,053,836
15	652001 SCHERER 3 HP TURB DIAPHRAGM	3,107,623
16	MINOR PROJECTS LESS THAN \$1,000,000	25,022,073
17		
18		
19		
20		
21		
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42		
43	TOTAL	50,655,405

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

**Section A. Balances and Changes During Year**

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,593,696,429	1,593,696,429		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	164,021,316	164,021,316		
4	(403.1) Depreciation Expense for Asset Retirement Costs	3,962,620	3,962,620		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	2,630,935	2,630,935		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	41,124	41,124		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	170,655,995	170,655,995		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	194,524,459	194,524,459		
13	Cost of Removal	17,271,223	17,271,223		
14	Salvage (Credit)	6,399,762	6,399,762		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	205,395,920	205,395,920		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Plant Adjustments	108,706,844	108,706,844		
18	Book Cost or Asset Retirement Costs Retired	-44,975,779	-44,975,779		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,622,687,569	1,622,687,569		

**Section B. Balances at End of Year According to Functional Classification**

20	Steam Production	915,009,667	915,009,667		
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	46,939,971	46,939,971		
25	Transmission	131,937,189	131,937,189		
26	Distribution	469,051,340	469,051,340		
27	Regional Transmission and Market Operation				
28	General	59,749,402	59,749,402		
29	TOTAL (Enter Total of lines 20 thru 28)	1,622,687,569	1,622,687,569		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2016/Q4
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 8 Column: c**  
Balance for Rail Road Track

**Schedule Page: 219 Line No.: 17 Column: c**

To properly book ARO transition depreciation for Plant Crist water wells	151,602
To properly book ARO transition depreciation for Plant Smith water wells	9,550
Unrecovered Plant Smith Units 1 & 2 to Regulatory Asset	60,177,485
Unrecovered Plant Smith Ash Pond from Regulatory Liability	42,242,298
Plant Smith Ash Pond Dismantlement Reserve reclassified from ARO	5,352,234
To properly book Crist UIC Water Wells deferred loss on retirement	241,337
Reserve transfer from 111 to 108 for assets transferred to depr. property	532,338
	108,706,844

Name of Respondent Gulf Power Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	101,353,526	64,648,905	Electric	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	30,271,311	27,522,879	Electric	
8	Transmission Plant (Estimated)	5,453,562	5,934,852	Electric	
9	Distribution Plant (Estimated)	20,704,598	21,149,777	Electric	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	56,429,471	54,607,508		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			Electric	
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	157,782,997	119,256,413	Electric	



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2016/Q4</u>
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2017	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	305,862.00	6,343,719		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	58,983.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	SO2	4,019.00	2,009		
10	CSUPR SO2	2,124.00	8,497		
11					
12	Scherer 3	6.00			
13					
14					
15	Total	6,149.00	10,506		
16					
17	Relinquished During Year:				
18	Charges to Account 509	1,590.00	17,564		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23	Emission Actual Adjustmet	73,670.00			
24					
25					
26					
27					
28	Total	73,670.00			
29	Balance-End of Year	295,734.00	6,336,661		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2018		2019		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						305,862.00	6,343,719	1
								2
								3
						58,983.00		4
								5
								6
								7
								8
						4,019.00	2,009	9
						2,124.00	8,497	10
								11
						6.00		12
								13
								14
						6,149.00	10,506	15
								16
						1,590.00	17,564	18
								19
								20
								21
								22
						73,670.00		23
								24
								25
								26
								27
						73,670.00		28
						295,734.00	6,336,661	29
								30
								31
								32
								33
								34
								35
								36
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								46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2017	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	1,700.00	59,641		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	5,305.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	NOX Part 2 CSAPR Wholesae	509.00	45,811		
10	CSAPR Ozone Wholesale	313.00	65,398		
11					
12	Scherer 3	47.00			
13					
14					
15	Total	869.00	111,209		
16					
17	Relinquished During Year:				
18	Charges to Account 509	4,146.00	2,936		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23	Emission actual adjustmet	-1,193.00			
24	Scherer - Wholesale		59,641		
25					
26					
27					
28	Total	-1,193.00	59,641		
29	Balance-End of Year	4,921.00	108,273		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
36	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2018		2019		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						1,700.00	59,641	1
								2
								3
						5,305.00		4
								5
								6
								7
								8
						509.00	45,811	9
						313.00	65,398	10
								11
						47.00		12
								13
								14
						869.00	111,209	15
								16
								17
						4,146.00	2,936	18
								19
								20
								21
								22
						-1,193.00		23
							59,641	24
								25
								26
								27
						-1,193.00	59,641	28
						4,921.00	108,273	29
								30
								31
								32
								33
								34
								35
								36
								37
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								41
								42
								43
								44
								45
								46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2016/Q4</u>
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**EXTRAORDINARY PROPERTY LOSSES (Account 182.1)**

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)**

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	Unrecovered Pit-Non-AMI-Meters	3,765,500		407	886,000	2,879,500
22	Unrecovered Pit-Smith1&2 Closure		60,177,485			60,177,485
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL	3,765,500	60,177,485		886,000	63,056,985

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 230 Line No.: 21 Column: a**

Unrecovered Plant - Non AMI Meters, Authorized on April 3, 2012, per Florida Public Service Commission Order No. PSC-12-0179-FOF-EI, Docket No. 110138-EI; Period of Amortization starting date is April 2012 and ending date is March 2020.

**Schedule Page: 230 Line No.: 22 Column: a**

Unrecovered Plant - Plant Smith Units 1 & 2 Closure, Authorized August 29, 2016, per Florida Public Service Commission Order No. PSC-16-0361-PAA-EI, Docket No. 160039-EI; Period of Amortization starting date is January 2018 and ending date is December 2032.



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Deferred Income Taxes	58,729,478		282, 283	2,430,886	56,298,592
2	Deferred Income Taxes - Medicare Subsidy	2,697,125		407	326,925	2,370,200
3	Asset Retirement Obligations	6,087,935	4,463,005	407	641,825	9,909,115
4	ECCR Under Recovered		3,583,813			3,583,813
5	PPCCR Under Recovered	947,908	4,509,371	419, 456	5,243,918	213,361
6	Fuel Hedges	104,165,142	68,363,531	245, 547	143,186,417	29,342,256
7	Deferred Injuries & Damages	1,681,006	210,759	253	1,891,765	
8	Vacation Pay Accrued	10,254,000	20,827,000	242	20,659,000	10,422,000
9	Environmental Remediation	45,907,520	649,947	253	2,685,819	43,871,648
10	Rate Case Amortization	30,911		928	30,911	
11	Retiree Benefit Plans	151,360,194	21,991,085	228	9,777,746	163,573,533
12	Purchased Power Agreements	163,077,374		253	21,987,959	141,089,415
13	Future Generation Site Costs	973,388				973,388
14	Other Cost of Removal	28,500,000	6,430,000	407	6,430,000	28,500,000
15	Deferred Return on Transmission Projects	10,140,659	15,354,354	253, 407	124,478	25,370,535
16	Plant Scholz and Smith Inventory	598,024	2,797,804			3,395,828
17	Plant Scholz Ash Pond	29,115,619		253	38,887	29,076,732
18	Plant Smith Ash Pond		46,424,477	253	373,610	46,050,867
19						
20						
21						
22						
23						
24						
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40						
41						
42						
43						
<b>44</b>	<b>TOTAL :</b>	614,266,283	195,605,146		215,830,146	594,041,283

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 232 Line No.: 1 Column: a**

Recovered over the related property lives, which may range up to 65 years.

**Schedule Page: 232 Line No.: 2 Column: a**

Recovered and amortized over periods not exceeding 14 years.

**Schedule Page: 232 Line No.: 3 Column: a**

Recovered over the related property lives, which may range up to 65 years and will be settled and trued up following completion of the related activities.

**Schedule Page: 232 Line No.: 4 Column: a**

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 160002-EG.

**Schedule Page: 232 Line No.: 5 Column: a**

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 160001-EI.

**Schedule Page: 232 Line No.: 6 Column: a**

Fuel-hedging assets are recorded over the life of the underlying hedged purchase contracts, which generally do not exceed five years. Upon final settlement, actual costs incurred are recovered through the fuel cost recovery clause.

**Schedule Page: 232 Line No.: 7 Column: a**

Recovered as approved by the Florida Public Service Commission, generally within one year.

**Schedule Page: 232 Line No.: 8 Column: a**

Recorded as earned by employees and recovered as paid, generally within one year.

**Schedule Page: 232 Line No.: 9 Column: a**

Recovered through the environmental cost recovery clause, when the remediation is performed.

**Schedule Page: 232 Line No.: 10 Column: a**

Amortized through January 31, 2016, as allowed in FPSC Docket No. 130140-EI.

**Schedule Page: 232 Line No.: 11 Column: a**

Recovered and amortized over the average remaining service period, which may range up to 14 years.

**Schedule Page: 232 Line No.: 12 Column: a**

Recovered over the life of the Purchase Power Agreement for periods up to 8 years.

**Schedule Page: 232 Line No.: 13 Column: a**

Deferred pursuant to Florida statute while the Company continues to evaluate certain potential new generating projects.

**Schedule Page: 232 Line No.: 14 Column: a**

Recorded pursuant to FPSC Docket No. 130140-EI.

**Schedule Page: 232 Line No.: 15 Column: a**

Recorded pursuant to FPSC Docket No. 130140-EI.

**Schedule Page: 232 Line No.: 16 Column: a**

Deferred pursuant to recovery being considered by the Florida Public Service Commission in future rate proceedings.

**Schedule Page: 232 Line No.: 17 Column: a**

Recovered through the environmental cost recovery clause, when the remediation or the work is performed.

**Schedule Page: 232 Line No.: 18 Column: a**

Recovered through the environmental cost recovery clause, when the remediation or the work is performed.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2016/Q4</u>
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Form S-3 Registr. Statement	109,776	55,768	232	5,000	160,544
2						
3	Company Job Orders	195,080	15,887,381	Various	15,716,328	366,133
4						
5	Accounts Pay. Accrual for Const	67,512	27,046,297	Various	27,113,809	
6						
7	Other Miscellaneous Expenses	216,835	4,488,651	Various	4,707,962	-2,476
8						
9	Energy Service Market. Contract		1,742,990	232	1,742,990	
10						
11	Under Recovery - FPU	297,388	843,470	Various	1,047,370	93,488
12						
13	Gulf Coast Solar Projects		1,655,315	232	1,540,466	114,849
14						
15	Special Deposit - Restr Cash	80,929				80,929
16						
17	Daniel Misc. Deferred Debits	18,950	115,859	234	46,304	88,505
18						
19	Labor Accruals - NESBs	46,726	907,861	242	909,554	45,033
20						
21	Intercompany Accruals	-20,889	1,418,708	Various	1,288,654	109,165
22						
23	Crist to American Cyanamid Proj	479,469				479,469
24						
25	Bayou Marcus Substation	145,234				145,234
26						
27	Transmission Cyber Security	105,675		566	52,837	52,838
28						
29	Regulatory 2016		4,871,198	Various	1,742,836	3,128,362
30						
31	Accounts Pay. Accrual for Corp		1,608,920	Various	1,608,920	
32						
33	Smith Unit 3 LTSA		10,000,000	232	10,000,000	
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	1,742,685				4,862,073

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 233 Line No.: 3 Column: d**  
Company Job Orders - Various - 107,143,146,154,186,228,232,588,593,926

**Schedule Page: 233 Line No.: 5 Column: d**  
Accounts Payable Accrual for Construction - Various - 107,146,232,234

**Schedule Page: 233 Line No.: 7 Column: d**  
Other Miscellaneous Expenses - Various - 107,143,146,154,186

**Schedule Page: 233 Line No.: 11 Column: d**  
Under Recovery - FPU - Various - 186,419,431,456

**Schedule Page: 233 Line No.: 21 Column: d**  
Intercompany Accruals - Various - 184,510,512,551,553,586,902,903,912,923

**Schedule Page: 233 Line No.: 29 Column: d**  
Regulatory 2016 - Various - 232,242,923

**Schedule Page: 233 Line No.: 31 Column: d**  
Line No. 31 Accounts Payable Accrual for Corporate - Various - 107,236,237,242,903

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2016/Q4</u>
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**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damage Reserve	8	580,777
3	Property Insurance Reserve	15,469,239	16,527,133
4	Reg Liability - ITC FAS 109	962,969	689,259
5	Reg. Liability - Excess Deferred - FAS 109	844,766	673,650
6	Federal Deduction for State Taxes deferred	33,427,036	37,517,062
7	Other	73,451,390	73,964,311
8	TOTAL Electric (Enter Total of lines 2 thru 7)	124,155,408	129,952,192
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	124,155,408	129,952,192

Notes

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 234 Line No.: 7 Column: a**

	Bal at Beginning of Year	Balance at End of Year
ELECTRIC OTHER:		
Alternative Minimum Tax	17,788,041	17,788,041
Asset Retirement Obligation	6,449,465	6,669,638
AT&T Lease	223,073	275,561
Charitable Contributions - carryfwd	674,220	44,733
Clean Air	(887)	78,159
Energy Conservation Clause	1,460,946	-
Environmental Clause	201,121	2,988,642
Environmental Cleanup Provision	-	82,580
FICA Tax Provision	59,848	10,677
Flat Bill	285,667	258,514
Fuel Adjustment Clause	7,552,042	6,682,096
Health Reimbursement Accrual	-	54,497
Interest income accrued on IRS Audit	2,504	12,863
Medical Insurance Claims	420,775	554,371
Obsolete Inventory	-	30,976
Other Comprehensive Income	33,621	(337,079)
Performance Shares	1,523,039	2,232,986
Post Employment Benefits	563,029	509,586
Post Retirement (Life and Medical)	26,049,335	25,671,861
Post Retirement Benefits O/S Directors	2,139,856	2,248,056
Spare Parts	-	26,353
Stock Options	1,605,148	1,348,947
Supplemental Benefit Plan	6,106,764	6,412,359
Uncollectible Accounts	313,783	296,651
UPS Transmission True-Up	-	23,243
<b>TOTAL</b>	<b>73,451,390</b>	<b>73,964,311</b>



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series  (a)	Number of shares Authorized by Charter  (b)	Par or Stated Value per share  (c)	Call Price at End of Year  (d)
1	Account 201			
2	Common Stock (No Par)	20,000,000		
3				
4	TOTAL COMMON STOCK	20,000,000		
5				
6	Account 204			
7	Cumulative Preferred (\$100 Par)			
8	Undesignated	10,000,000		
9	Cumulative Preferred - Class A (\$25 Par)			
10	Undesignated	10,000,000		
11	Non-Cumulative Preference Stock			
12	6.000% Series	550,000	100.00	100.13
13	6.45% Series 2007A (\$100 Par)	450,000	100.00	100.00
14	5.6% Series 2013A	500,000	100.00	100.01
15	Undesignated	8,500,000		
16				
17	TOTAL PREFERRED & PREFERENCE	30,000,000		
18				
19				
20	Requirement #3:			
21	Remaining authority to issue preferred stock,			
22	preferred securities, senior notes, and junior			
23	subordinated notes under Form S-3 Registration			
24	Statement #333-211416 is \$475 million.			
25				
26	Remaining authority to issue equity securities			
27	and long-term debt securities under Florida			
28	Public Service Commission is \$575 million.			
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
5,642,717	503,060,000					2
						3
5,642,717	503,060,000					4
						5
						6
						7
						8
						9
						10
						11
550,000	55,000,000					12
450,000	45,000,000					13
500,000	50,000,000					14
						15
						16
1,500,000	150,000,000					17
						18
						19
						20
						21
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						42

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 250 Line No.: 13 Column: d**

A make-whole premium would be added to the call price - calculated per the language in the prospectus.

**Schedule Page: 250 Line No.: 14 Column: d**

A make-whole premium would be added to the call price - calculated per the language in the prospectus.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Recieved from Stockholders (Account 208)	
2		
3	None	
4		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6		
7	None	
8		
9	Gain on Resale/Cancellation of Reacquired Capital Stock (Account 210)	
10		
11	None	
12		
13	Miscellaneous Paid-in-Capital (Account 211)	
14		
15	Balance Beginning of Year	566,348,880
16	Capital Contributions	22,965,838
17		
18	Subtotal - Balance at End of Year	589,314,718
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	589,314,718

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2016/Q4</u>
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**CAPITAL STOCK EXPENSE (Account 214)**

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Preference Stock, 6.00% Series	1,113,664
2	Preference Stock, 6.45% Series	887,990
3	Preference Stock, 5.60% Series	1,494,026
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	<b>TOTAL</b>	<b>3,495,680</b>

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 224- Other Long-Term Debt		
2	Pollution Control Revenue Bonds-		
3	2,100% Series Due July 1, 2022	37,000,000	1,445,193
4			
5	2.000% Series Due September 1, 2037	42,000,000	2,234,546
6			
7	1.150% Series Due June 1, 2023	32,550,000	1,372,400
8			
9	1.400% Series Due April 1, 2039	65,000,000	1,331,507
10			
11	1.700% Series Due June 1, 2049	21,000,000	502,753
12			10,883 D
13	4.450% Series Due April 1, 2044	29,075,000	852,675
14			
15	Variable Rate- Remarketable Daily (1997 Series) Due July 1, 2022	3,930,000	121,209
16			57,226 D
17	Variable Rate- Remarketable Daily (2009 Series) Due April 1, 2039	65,400,000	2,598,637
18			
19	Variable Rate - Remarketable Daily (Series 2012) due November 1, 2042	13,000,000	660,645
20			
21	SUBTOTAL - Pollution Control Bonds	308,955,000	11,187,674
22			
23			
24	Account 224- Other Long-Term Debt (continued)		
25	Senior Notes-		
26	5.30% Series M Senior Notes Due December 1, 2016	110,000,000	6,293,957
27			24,200 D
28	5.90% Series 2007A Senior Notes Due June 15, 2017	85,000,000	-2,273,094
29			39,100 D
30	4.75% Series 2010A Senior Notes due April 15, 2020	175,000,000	-195,780
31			28,000 D
32			
33	TOTAL	1,320,798,924	24,983,358

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	5.10% Series 2010B Senior Notes Due October 1, 2040	125,000,000	1,277,705
2			80,000 D
3	5.75% Series 2011A Senior Notes due June 1, 2051	125,000,000	4,129,489
4			D
5	3.10% Series 2012A Senior Notes Due May 15, 2022	100,000,000	742,911
6			187,000 D
7	5.00% Series 2013A Senior Notes due June 15, 2043	90,000,000	969,521
8			138,600 D
9	4.55% Series L Senior Notes due September 1, 2035	200,000,000	1,948,890
10			392,000 D
11			
12	SUBTOTAL-Senior Notes	1,010,000,000	13,782,499
13			
14	Account 224- Other Long-Term Debt (continued)		
15	Other		
16	2.93% Gulf Power Energy Services Note Due December 1, 2017	1,843,924	13,185
17			
18	SUBTOTAL- Other Notes	1,843,924	13,185
19			
20			
21	Requirement #12: See Footnote		
22	Requirement #15: See Footnote		
23	Requirement #16: See Footnote		
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	1,320,798,924	24,983,358

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 256 Line No.: 7 Column: a**

Converted to new interest rate on 6/15/16. This rate is effective until 6/20/18.

**Schedule Page: 256 Line No.: 26 Column: c**

Total expense includes interest rate hedge settlement of \$5,398,750

**Schedule Page: 256 Line No.: 26 Column: i**

Interest for year amount was increased by \$502,447 for amortization of other comprehensive income from interest rate hedge.

**Schedule Page: 256 Line No.: 28 Column: c**

Total expense includes interest rate hedge settlement of ( \$3,030,000)

**Schedule Page: 256 Line No.: 28 Column: i**

Interest for year amount was decreased by \$303,000 for amortization of other comprehensive income from interest rate hedge.

**Schedule Page: 256 Line No.: 30 Column: c**

Total expense includes interest rate hedge settlement of ( \$1,529,700)

**Schedule Page: 256 Line No.: 30 Column: i**

Interest for year amount was decreased by \$152,976 for amortization of other comprehensive income from interest rate hedge.

**Schedule Page: 256.1 Line No.: 3 Column: c**

Unamortized debt expense of \$177,220 was removed from FERC 181 as a result of the redemption. Unamortized loss on reacquired debt of (\$3,622,719) was removed from FERC 189 as a result of the redemption. Unamortized discount of \$3,445,499 was removed from FERC 226 as a result of the redemption.

**Schedule Page: 256.1 Line No.: 3 Column: h**

Series 2011A \$125M was redeemed on May 18, 2016

**Schedule Page: 256.1 Line No.: 16 Column: a**

Interest expense arising from energy services contracts debts have offsetting interest revenues that are recorded in FERC 431. Interest expense, net is zero.



Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 256.1 Line No.: 16 Column: i**

Energy Services notes payable have offsetting interest revenues in FERC 431s

**Schedule Page: 256.1 Line No.: 21 Column: a**

**NET CHANGES IN ACCOUNT 224 DURING 2016**

BALANCE @ 12/31/2015		1,318,955,000
Matured:	5.30% Series M Senior Notes Due December 1, 2016	(110,000,000)
Redeemed:	5.75% Series 2011A Senior Notes Due June 1, 2051	(125,000,000)
New Issue:	2.93% Gulf Power Energy Services Note Due December 1, 2017	1,843,924
BALANCE @ 12/31/2016		1,085,798,924

**Schedule Page: 256.1 Line No.: 22 Column: a**

Total interest for year amount was increased \$522,000 for amortization of other comprehensive income from interest rate hedge.

**Schedule Page: 256.1 Line No.: 23 Column: a**

Remaining authority to issue preferred stock, preferred securities, senior notes, and junior subordinated notes under form S-3 Registration #333-211416 is \$475 million. Remaining authority to issue equity securities and long-term debt securities under Florida Public Service Commission is \$575 million.



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
7/1/97	7/1/22	7/1/97	7/1/22	37,000,000	777,000	3
						4
9/26/02	9/1/37	9/26/02	9/1/37	42,000,000	840,000	5
						6
4/15/03	6/1/23	4/15/03	6/1/23	32,550,000	433,638	7
						8
3/31/09	4/1/39	3/31/09	4/1/39	65,000,000	910,000	9
						10
6/3/10	6/1/49	6/3/10	6/1/49	21,000,000	357,000	11
						12
4/15/19	4/1/44	4/15/16	4/1/44	29,075,000	1,293,837	13
						14
7/1/97	7/1/22	7/1/97	7/1/22	3,930,000	17,211	15
						16
3/31/09	4/1/39	3/31/09	4/1/39	65,400,000	286,884	17
						18
11/20/12	11/1/42	11/20/12	11/1/42	13,000,000	57,211	19
						20
				308,955,000	4,972,781	21
						22
						23
						24
						25
12/6/06	12/1/16	12/6/06	12/1/16		5,846,614	26
						27
6/12/07	6/15/17	6/12/07	6/15/17	85,000,000	4,712,000	28
						29
4/13/10	4/15/20	4/13/10	4/15/20	175,000,000	8,159,524	30
						31
						32
				1,085,798,924	49,521,129	33

Name of Respondent Gulf Power Company	This Report Is:		Date of Report (Mo, Da, Yr)	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	/ /	End of 2016/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
9/17/10	10/1/40	9/17/10	10/1/40	125,000,000	6,375,000	1
						2
5/18/11	6/1/51	5/18/11	6/1/51		2,755,210	3
						4
5/18/12	5/15/22	5/18/12	5/15/22	100,000,000	3,100,000	5
						6
6/18/13	6/15/43	6/18/13	6/15/43	90,000,000	4,500,000	7
						8
8/30/05	9/1/35	8/30/05	9/1/35	200,000,000	9,100,000	9
						10
						11
				775,000,000	44,548,348	12
						13
						14
						15
6/1/16	12/1/17	n/a	n/a	1,843,924		16
						17
				1,843,924		18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				1,085,798,924	49,521,129	33

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	139,530,780
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See Page 261 Footnote	170,464,096
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See Page 261 Footnote	19,012,210
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See Page 261 Footnote	198,733,073
21		
22	Income Recorded on Returns Not Included in Books	
23	See Page 261 Footnote	8,445,541
24		
25		
26		
27	Federal Tax Net Income	100,695,134
28	Show Computation of Tax:	
29	Tax at 35%	35,243,301
30	Federal R&D Credit	-118,553
31	FIN 48	598,506
32	Prior Year Adjustments	-1,800,337
33		
34		
35		
36	Total Federal Income Tax Payable	33,922,917
37		
38		
39		
40		
41		
42		
43		
44		

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 10 Column: a**

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

FERC Form 1 - 2016

Footnote	
<b>Deductions Recorded on Books Not Deducted for Return</b>	
Federal Income Taxes	78,967,835
State Income Taxes	12,242,042
Meals & Entertainment & Lobbying	3,110,932
System Aircraft	30,321
Reverse Flow-thru	3,892,767
Penalties	5,005
AFUDC - Equity	5,284
Temporary Differences	72,209,910
<b>TOTAL</b>	<b>170,464,096</b>
<b>Deductions Recorded on Returns Not Deducted for Books</b>	
Temporary Differences	114,814,024
Accelerated Depreciation	79,948,969
Stock Options	2,627,126
State Tax Deduction/State Rate Diff/State Pr Per	1,342,954
<b>TOTAL</b>	<b>198,733,073</b>
<b>Income Recorded on Books Not Included in Return</b>	
Equity in Earnings of Def Stock trust	319,588
Amortization of Investment Tax Credit	511,452
Temporary Differences	18,181,170
<b>TOTAL</b>	<b>19,012,210</b>
<b>Income Recorded on Returns Not Included in Books</b>	
Temporary Differences	8,445,541
<b>TOTAL</b>	<b>8,445,541</b>
<b>Consolidation and Allocation Information</b>	
Members of Group and Tax Allocation	
Alabama Power Company	103,862,039
Alabama Property Company	-
Georgia Power Company	391,131,982
Piedmont-Forrest Corporation	171,024
Gulf Power Company	33,922,917
Mississippi Power Company	(32,927,148)
Southern Company Gas	1,597
Southern Electric Generating Company	6,701,943
So Mgt Dev	-
Southern Linc	(2,532,777)
Southern Nuclear	132,031
Southern	(194,675,336)
So Holdings	(4,319,788)
SPS Holdings	250,811
So Power	928,611,513
Eliminations	(46,435,211)
<b>Total Consolidation and Allocation Information</b>	<b>1,183,895,597</b>

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Page 261 footnote

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income	301,494	2,137,489	33,922,917	15,617,414	-27,166,089
3	Unemployment	11,700		68,361	68,706	
4	FICA	1,769,015		10,291,560	10,324,226	
5	Heavy Vehicle Use					
6	SUBTOTAL	2,082,209	2,137,489	44,282,838	26,010,346	-27,166,089
7						
8	Florida:					
9	Income	3,207,549		641,970	5,397,131	
10	Property Taxes			21,697,561	21,697,561	
11	Railcar Property Taxes					
12	Gross Receipts	2,338,933		32,644,328	32,723,155	
13	Unemployment	11,406		69,467	75,393	
14	FPSC Assessment	477,334		970,196	932,818	
15	Franchise Fees	3,065,331		43,226,844	43,302,488	
16	Use Tax-Electric/Telecom			46,623	46,623	
17	Occupational & Retail			11,763	11,763	
18	Other City, Fire, etc.	42,801		771,005	809,162	
19	SUBTOTAL	9,143,354		100,079,757	104,996,094	
20						
21	Mississippi:					
22	Income	132,364		214,792	203,716	-55,458
23	Property Taxes			10,247,275	6,918	
24	Railcar Property Taxes	55,385		-3,373	52,008	
25	Unemployment			4,917	4,917	
26	State Franchise	452,623		713,107	582,865	
27	SUBTOTAL	640,372		11,176,718	850,424	-55,458
28						
29	Georgia:					
30	Income	281,048		-362,973	207,841	
31	Property Taxes	740,714		710,176	740,714	
32	Railcar Property Taxes	2,560		-527	1,079	
33	Net Worth			5,000	5,000	
34	Unemployment			852	852	
35	SUBTOTAL	1,024,322		352,528	955,486	
36						
37	Alabama:					
38	Income	-4,149		37,860		
39	Property Taxes			114,053	114,053	
40	Railcar Property Taxes	9,373		-8,240	1,133	
41	TOTAL	12,975,196	2,137,489	156,028,506	132,968,587	-27,221,547



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	SUBTOTAL	5,224		143,673	115,186	
2						
3						
4	Railcar Property Taxes:					
5	Arizona			4		
6	Arkansas	2,020		4	1,012	
7	Colorado	27,680		-849	13,920	
8	Indiana			34	34	
9	Kentucky	2,511		-273	899	
10	Louisiana	71		-4		
11	Missouri	5,941			5,459	
12	Montana	20		-20		
13	Nebraska	5,001		1,253	2,377	
14	New Mexico	15		-7		
15	South Carolina	22		-18		
16	Tennessee	26,401		-2,479	12,368	
17	Utah	139		-139		
18	Virginia	1,169		-1,051	17	
19	West Virginia	6,860		-3,465	3,358	
20	Wyoming	1,865		2	1,607	
21	SUBTOTAL	79,715		-7,008	41,051	
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	12,975,196	2,137,489	156,028,506	132,968,587	-27,221,547

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)**

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).  
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.  
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.  
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.  
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
900,000	11,596,581	30,695,229			3,227,688	2
11,355		67,761			600	3
1,736,349		8,174,602			2,116,958	4
						5
2,647,704	11,596,581	38,937,592			5,345,246	6
						7
						8
	1,547,612	287,597			354,373	9
		21,575,323			122,238	10
						11
2,260,106		32,644,328				12
5,480		69,344			123	13
514,713		970,196				14
2,989,687		43,226,844				15
		46,623				16
		11,763				17
4,643		1,260,709			-489,704	18
5,774,629	1,547,612	100,092,727			-12,970	19
						20
						21
	-87,982	204,915			9,877	22
10,240,357		10,242,390			4,885	23
4					-3,373	24
		4,890			27	25
582,865		713,107				26
10,823,226	-87,982	11,165,302			11,416	27
						28
						29
	289,766	-380,178			17,205	30
710,176		710,176				31
954					-527	32
		5,000				33
		616			236	34
711,130	289,766	335,614			16,914	35
						36
						37
	-33,711	37,860				38
		114,053				39
					-8,240	40
19,988,345	13,312,266	150,683,148			5,345,358	41



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2016/Q4</u>
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)**

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
	-33,711	151,913			-8,240	1
						2
						3
						4
4					5	5
1,012					4	6
12,911					-848	7
					33	8
1,339					-273	9
67					-5	10
482						11
					-20	12
3,877					1,252	13
8					-7	14
4					-17	15
11,554					-2,479	16
					-139	17
101					-1,051	18
37					-3,465	19
260					2	20
31,656					-7,008	21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
19,988,345	13,312,266	150,683,148			5,345,358	41

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	2,081,450			411.4	511,452	
6							
7							
8	TOTAL	2,081,450				511,452	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
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43							
44							
45							
46							
47							
48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
1,569,998	35		5
			6
			7
1,569,998			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			30
			31
			32
			33
			34
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			45
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			47
			48

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**OTHER DEFERRED CREDITS (Account 253)**

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Pole Attachment Revenue	-55,918	454	2,063,913	1,700,036	-419,795
2						
3	SCS - Early Retirement Plans	59,410	131	98,265	135,990	97,135
4						
5	Deferred Directors' Compensation	1,924,872	Various	753,636	731,238	1,902,474
6						
7	Deferred Employee Compensation	3,358,722	232	251,828	541,389	3,648,283
8						
9	Environmental Reserve	45,907,521	182	2,685,819	649,946	43,871,648
10						
11	Gulf Coast Solar I, II, III	1,500,000	143	163,943	398,441	1,734,498
12						
13	Deferred Return Transmission	4,298,355	182	52,763	6,508,301	10,753,893
14						
15	Plant Scholz Ash Pond Adjustment		182,230	30,000,000	30,000,000	
16						
17	Monroe St Tallahassee LLC	22,511	131	10,797		11,714
18						
19	Tenaska Levelized Capacity Lease	163,077,375	182	21,987,960		141,089,415
20						
21	Navy Fed. Equipment Rev.	1,817,782	454	86,007		1,731,775
22						
23	Deferred Right of Way Rev-AT&T	550,800	454	32,400	162,000	680,400
24						
25	Deferred Credit I&D	1,681,006	182	1,891,765	210,759	
26						
27	Deferred Credit FPU Over-Recov	600,997	Various	1,369,631	2,005,382	1,236,748
28						
29	Plant Smith Ash Pond Adjustment		182,230	46,424,477	46,424,477	
30						
31	Gulf Coast Solar II - Captial Cost				70,000	70,000
32						
33	Deferred Rent Payment - Bay County		454	1,491	14,914	13,423
34						
35	Deferred U/G Construction - PC, FL				1,090,815	1,090,815
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	<b>TOTAL</b>	224,743,433		107,874,695	90,643,688	207,512,426

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 269 Line No.: 5 Column: c**  
 Deferred Directors' Compensation - Various - 123, 131, 930

**Schedule Page: 269 Line No.: 27 Column: c**  
 Deferred Credit FPU Over-Recov - Various - 419, 430, 456

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)**

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1  (c)	Amounts Credited to Account 411.1  (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	171,684,779	1,426,886	6,657,560
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	171,684,779	1,426,886	6,657,560
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	171,684,779	1,426,886	6,657,560
18	Classification of TOTAL			
19	Federal Income Tax	148,368,213	1,219,285	5,739,812
20	State Income Tax	23,316,566	207,601	917,748
21	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2016/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						166,454,105	4
							5
							6
							7
						166,454,105	8
							9
							10
							11
							12
							13
							14
							15
							16
						166,454,105	17
							18
						143,847,686	19
						22,606,419	20
							21

NOTES (Continued)



Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	756,937,461	88,976,538	69,031,654	
3	Gas				
4					
5	TOTAL (Enter Total of lines 2 thru 4)	756,937,461	88,976,538	69,031,654	
6					
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	756,937,461	88,976,538	69,031,654	
10	Classification of TOTAL				
11	Federal Income Tax	679,177,319	73,260,370	59,596,591	
12	State Income Tax	77,760,142	15,716,168	9,435,063	
13	Local Income Tax				

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		182/254	2,017,050	182/254	796,356	775,661,651	2
							3
							4
			2,017,050		796,356	775,661,651	5
							6
							7
							8
			2,017,050		796,356	775,661,651	9
							10
		182/254	1,735,960	182/254	740,500	691,845,638	11
		182/254	281,090	182/254	55,856	83,816,013	12
							13

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**ACCUMULATED DEFFERED INCOME TAXES - OTHER (Account 283)**

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Pension Accrual	38,881,982	19,368,260	789,140
4	Loss on Reacquired Debt	6,166,623	1,993,550	1,058,051
5	Reg. Asset Flowthrough	22,654,896		
6	NDBD NV Amortization			
7	Other Reg. Assets-Smith		24,371,881	
8	Other(details in footnote)	20,838,927	11,492,916	6,752,353
9	TOTAL Electric (Total of lines 3 thru 8)	88,542,428	57,226,607	8,599,544
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18	Other(Specify):			
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	88,542,428	57,226,607	8,599,544
20	Classification of TOTAL			
21	Federal Income Tax	76,387,147	49,455,595	7,437,141
22	State Income Tax	12,155,281	7,771,012	1,162,403
23	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						57,461,102	3
						7,102,122	4
		182/254	1,182,574	182/254	7,255	21,479,577	5
		182/254	11,857	182/254	249,462	237,605	6
						24,371,881	7
				182/254	26,353	25,605,843	8
			1,194,431		283,070	136,258,130	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			1,194,431		283,070	136,258,130	19
							20
		182/254	1,026,565	182/254	245,324	117,624,360	21
		182/254	167,866	182/254	37,746	18,633,770	22
							23

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 8 Column: a

Footnote 2016:

	Balance at Beg. of Year	Balance at End of Year
Rate Case Expense	-	1,266,987
Deferred Rate Case Expenses 2014	12,519	-
Inventory	165,885	129,552
Spare parts	26,401	-
Unrecovered Plant - Meters	1,525,028	1,166,198
Cost of Removal - DEPR CR	11,542,500	11,542,500
Deferred Return Transmission Project	2,366,133	5,919,740
Medicare Subsidy Tax Legislation Adj	1,092,336	959,932
Capacity Clause	383,903	86,411
Retro Active Overtime Adj	130,732	121,999
UPS Transmission True-Up	453,886	-
Emission Allowances	2,566,169	2,609,327
Cash Flow Hedge Settlement	573,435	351,475
Flat Bill Revenue Over	-	278
Energy Conservation Clause	-	1,451,444
TOTAL Other	20,838,927	25,605,843

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Deferred Income Taxes	3,152,900	190,282	717,303		2,435,597
2	Asset Retirement Obligations	7,272,051	182,407	52,266,027	48,320,685	3,326,709
3	ECR Over Recovered	496,595	431,456	16,959,034	24,139,191	7,676,752
4	FFCR Over Recovered		431,456	2,513,444	2,513,444	
5	Fuel Over Recovered	18,046,021	431,456	9,669,509	6,885,743	15,262,255
6	ECCR Over Recovered	3,607,274	431,456	3,607,274		
7	Deferred Gains on SO2 Allowances	7,499	411	5,449	178	2,228
8	Fuel Hedging	66,624	176,547	1,989,752	6,311,077	4,387,949
9	Retiree Benefit Plans	4,969,386	128	1,175,329	331,840	4,125,897
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
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21						
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41	TOTAL	37,618,350		88,903,121	88,502,158	37,217,387

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 278 Line No.: 1 Column: a**

Recorded or amortized over the related property lives, which may range up to 65 years.

**Schedule Page: 278 Line No.: 2 Column: a**

Recorded over the related property lives, which may range up to 65 years and will be settled and trued up following completion of the related activities.

**Schedule Page: 278 Line No.: 3 Column: a**

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 160007-EI.

**Schedule Page: 278 Line No.: 4 Column: a**

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 160001-EI.

**Schedule Page: 278 Line No.: 5 Column: a**

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 160001-EI.

**Schedule Page: 278 Line No.: 6 Column: a**

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 160002-EG.

**Schedule Page: 278 Line No.: 7 Column: a**

Amortized over one year on a straight-line basis at the beginning of each appropriate year.

**Schedule Page: 278 Line No.: 8 Column: a**

Fuel-hedging liabilities are recorded over the life of the underlying hedged purchase contracts, which generally do not exceed five years. Upon final settlement, costs are recovered through the fuel cost recovery clause.

**Schedule Page: 278 Line No.: 9 Column: a**

Recovered and amortized over the average remaining service period, which may range up to 14 years.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**ELECTRIC OPERATING REVENUES (Account 400)**

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	715,604,176	734,381,464
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	408,092,442	428,738,156
5	Large (or Ind.) (See Instr. 4)	150,459,953	155,362,940
6	(444) Public Street and Highway Lighting	4,378,231	4,641,547
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	1,278,534,802	1,323,124,107
11	(447) Sales for Resale	137,130,126	166,436,070
12	TOTAL Sales of Electricity	1,415,664,928	1,489,560,177
13	(Less) (449.1) Provision for Rate Refunds	-612,824	446,080
14	TOTAL Revenues Net of Prov. for Refunds	1,416,277,752	1,489,114,097
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	48,457,364	49,571,646
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	6,520,091	6,450,172
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	5,149,680	-71,099,472
22	(456.1) Revenues from Transmission of Electricity of Others	8,220,256	8,969,614
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	68,347,391	-6,108,040
27	TOTAL Electric Operating Revenues	1,484,625,143	1,483,006,057



Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 300 Line No.: 17 Column: b**

Q4 2016 - Account 451

Franchise Fees	42,899,229
Customer Charges	5,558,135
<b>Total Misc. Service Revenue</b>	<b>48,457,364</b>

**Schedule Page: 300 Line No.: 21 Column: b**

Q4 2016 - Account 456

Other Energy Services	3,045,486
Clauses	2,153,851
Wholesale Contracts	(762,872)
Transmission	8,933,471
<b>Total Other Electric Revenue</b>	<b>13,369,936</b>

**Schedule Page: 300 Line No.: 22 Column: b**

See Footnote for Item 21 Column b.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**ELECTRIC OPERATING REVENUES (Account 400)**

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
5,357,622	5,364,991	396,408	391,465	2
				3
3,868,588	3,897,658	55,874	55,234	4
1,830,299	1,798,022	246	249	5
24,996	25,201	608	609	6
				7
				8
				9
11,081,505	11,085,872	453,136	447,557	10
3,535,264	2,946,065	1	1	11
14,616,769	14,031,937	453,137	447,558	12
				13
14,616,769	14,031,937	453,137	447,558	14

Line 12, column (b) includes \$ 851,426 of unbilled revenues.

Line 12, column (d) includes 14,814 MWH relating to unbilled revenues

**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	<b>Residential Sales</b>					
2	<b>RS and RSTOU</b>	4,861,465	650,935,516	364,205	13,348	0.1339
3	RSVP	275,785	33,272,212	16,948	16,272	0.1206
4	OS-Part II(Unmetered)	21,384	4,293,050	1,795	11,913	0.2008
5	Flat Bill - RS	180,793	25,633,423	13,460	13,432	0.1418
6	Unbilled	18,196	1,469,975			0.0808
7	<b>TOTAL Residential</b>	<b>5,357,623</b>	<b>715,604,176</b>	<b>396,408</b>	<b>13,515</b>	<b>0.1336</b>
8	<b>Commercial and Industrial Sales</b>					
9	<b>Small (Commercial):</b>					
10	GS	303,638	44,107,875	31,654	9,592	0.1453
11	GSD	2,469,202	259,090,175	15,254	161,872	0.1049
12	GS-TOU	30,972	3,953,567	657	47,142	0.1276
13	GSDT	21,653	2,326,170	95	227,926	0.1074
14	LP	300,865	29,647,014	116	2,593,664	0.0985
15	LPT	299,523	25,936,899	67	4,470,493	0.0866
16	OS - Part II (Unmetered)	59,046	10,510,116	3,188	18,521	0.1780
17	OS - Part II Billboard (Unmetered)	2,598	179,157	857	3,032	0.0690
18	OS - Part III (Unmetered)	46,448	4,854,638	3,796	12,236	0.1045
19	CSA	3,811	3,000			0.0008
20	RTP	330,308	27,616,355	66	5,004,667	0.0836
21	Flat Bill - GS	1,627	253,092	124	13,121	0.1556
22	Unbilled	-1,104	-385,616			0.3493
23	<b>TOTAL Commercial</b>	<b>3,868,587</b>	<b>408,092,442</b>	<b>55,874</b>	<b>69,238</b>	<b>0.1055</b>
24	<b>Large (Industrial):</b>					
25	GS	433	58,257	28	15,464	0.1345
26	GSD	52,527	5,451,664	120	437,725	0.1038
27	GSDT	674	80,703	1	674,000	0.1197
28	LP	18,505	1,815,774	7	2,643,571	0.0981
29	LPT	233,464	20,483,689	13	17,958,769	0.0877
30	SBS1-PE	33,047	4,434,107	1	33,047,000	0.1342
31	SBS1-BT	1,332	307,807	2	666,000	0.2311
32	OS - Part II (Unmetered)	836	117,298	4	209,000	0.1403
33	OS - Part III (Unmetered)		23	1		
34	RTP	1,326,774	108,487,468	63	21,059,905	0.0818
35	CSA	165,356	9,529,723	2	82,678,000	0.0576
36	GS-TOU	320	38,868	4	80,000	0.1215
37	Unbilled	-2,969	-345,428			0.1163
38	<b>TOTAL Industrial</b>	<b>1,830,299</b>	<b>150,459,953</b>	<b>246</b>	<b>7,440,240</b>	<b>0.0822</b>
39	Public Street & Highway Light.	24,996	4,378,231	608	41,112	0.1752
40	<b>TOTAL Public Street &amp; Hwy. Lght.</b>	<b>24,996</b>	<b>4,378,231</b>	<b>608</b>	<b>41,112</b>	<b>0.1752</b>
41	<b>TOTAL Billed</b>	<b>11,067,383</b>	<b>1,277,795,871</b>	<b>453,136</b>	<b>24,424</b>	<b>0.1155</b>
42	Total Unbilled Rev.(See Instr. 6)	14,122	738,931	0	0	0.0523
43	<b>TOTAL</b>	<b>11,081,505</b>	<b>1,278,534,802</b>	<b>453,136</b>	<b>24,455</b>	<b>0.1154</b>

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Schedule Page: 304 Line No.: 1 Column: a

**Sales of Electricity By Rate Schedules  
(Continued)**

FERC FORM 1 - 2016

ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT AND INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:

Line No	Number and Title of Rate Schedule	Revenue
1	Residential Sales	
2	RS and RSTOU	178,804,690
3	RSVP	10,143,387
4	OS-Part II (Unmetered)	776,444
5	Flat Bill-RS	6,649,554
6	TOTAL Residential	<b>196,374,075</b>
7	Commercial and Industrial Sales	
8	Small (Commercial):	
9	GS	11,167,813
10	GSD	90,817,283
11	GS-TOU	1,139,161
12		
13	GSDT	794,296
14	LP	10,801,046
15	LPT	10,713,510
16	OS-Part II (Unmetered)	2,238,312
17	OS-Part II Billboard (Unmetered)	
18	OS-Part III (Unmetered)	1,708,362
19	OS-Part IV (Unmetered)	
20	RTP	12,116,089
21	CSA	134,370
22	Flat Bill-GS	59,836
23	TOTAL Commercial	<b>141,690,078</b>
24	Large (Industrial):	
25	GS	15,934
26	GSD	1,933,282
27	GSDT	25,097
28	LP	664,337
29	LPT	8,355,946
30	PX	
31	PXT	
32	SBS2	47,765
33	SBS3	1,148,555
34	OS-Part II (Unmetered)	30,365
35	OS-Part III (Unmetered)	7
36	RTP	48,832,811
37	CSA	5,912,252
38	GS-TOU	11,762

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

39	TOTAL Industrial	<b>66,978,113</b>
40		
41	Public Street and Highway Light	907,591
42	TOTAL Public Street & Hwy Light	<b>907,591</b>
43		
44	Interdepartmental Sales	
45	TOTAL Interdepartmental Sales	-
46		
47	UNBILLED FUEL CLAUSE REVENUE	(1,522,156)
48		
49	TOTAL FUEL CLAUSE REVENUE	<b>404,427,701</b>

**Schedule Page: 304 Line No.: 2 Column: a**

Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers
(a)	(b)	(c)	(d)
RS	4,857,908	650,471,483	363,976
RSTOU	3,557	464,033	229
	4,861,465	650,935,516	364,205

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Florida Public Utilities	RQ	T4	N/A	N/A	N/A
2	ArcLight Company	OS	T5	N/A	N/A	N/A
3	Cargill Power Markets, LLC	OS	T4	N/A	N/A	N/A
4	City of Blountstown	OS	T4	N/A	N/A	N/A
5	City of Tallahassee	OS	T4	N/A	N/A	N/A
6	City of Troy	OS	T5	N/A	N/A	N/A
7	Constellation Power Source, Inc.	OS	T5	N/A	N/A	N/A
8	Duke Energy Florida	LU	T4	N/A	N/A	N/A
9	Duke Power Company	OS	T4	N/A	N/A	N/A
10	EDF Energy Marketing	OS	T4	N/A	N/A	N/A
11	Endure Energy, LLC	OS	T4	N/A	N/A	N/A
12	Exelon Corp.	OS	T4	N/A	N/A	N/A
13	Flint Electric Membership Cooperative	LU	T4	N/A	N/A	N/A
14	Florida Power & Light Company	LU	T4	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>





Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Rainbow Energy Marketing Corp	OS	T4	N/A	N/A	N/A
2	Seminole Electric Cooperative	OS	T4	N/A	N/A	N/A
3	Southeastern Power Administration	OS	T4	N/A	N/A	N/A
4	South Carolina Electric & Gas Company	OS	T4	N/A	N/A	N/A
5	South Carolina Public Service Authority	OS	T4	N/A	N/A	N/A
6	SouthernCompanyServices, Inc. (as Agent)	OS	RS 138	N/A	N/A	N/A
7	South Miss Electric Power Assoc	OS	T4	N/A	N/A	N/A
8	Tampa Electric Company	OS	T4	N/A	N/A	N/A
9	The Electric Authority	OS	T4	N/A	N/A	N/A
10	Tenaska Power Service Company	OS	T4	N/A	N/A	N/A
11	Tennessee Valley Authority	OS	T4	N/A	N/A	N/A
12	Westar Energy, Inc.	OS	T4	N/A	N/A	N/A
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
315,582		30,475,666		30,475,666	1
			2,048	2,048	2
56,181		2,008,294	228	2,008,522	3
			247	247	4
699		24,824		24,824	5
			10,983	10,983	6
			18,178	18,178	7
3,727		5,513,575		5,513,575	8
1,105		49,819		49,819	9
5,521		225,372		225,372	10
281		14,698		14,698	11
3,197		101,171	3,056	104,227	12
238,050		19,595,077		19,595,077	13
			7,056	7,056	14
315,582	0	30,475,666	0	30,475,666	
3,219,682	0	106,496,050	158,410	106,654,460	
<b>3,535,264</b>	<b>0</b>	<b>136,971,716</b>	<b>158,410</b>	<b>137,130,126</b>	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
7,804		334,093		334,093	1
95		3,191		3,191	2
226		8,373	3,990	12,363	3
			16,624	16,624	4
497		34,240	28	34,268	5
17,694		468,844		468,844	6
14,024		502,184		502,184	7
11		456		456	8
470		12,892		12,892	9
154		6,518		6,518	10
561		20,757		20,757	11
3,471		140,956		140,956	12
12,406		397,206		397,206	13
3,395		105,800	1,260	107,060	14
315,582	0	30,475,666	0	30,475,666	
3,219,682	0	106,496,050	158,410	106,654,460	
<b>3,535,264</b>	<b>0</b>	<b>136,971,716</b>	<b>158,410</b>	<b>137,130,126</b>	

Name of Respondent Gulf Power Company	This Report Is:		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
4		194		194	1
1,484		58,076		58,076	2
20,917		645,894		645,894	3
12,176		333,770	131,307	465,077	4
			38,078	38,078	5
2,787,745		74,983,122	<del>78,466</del>	74,904,636	6
			3,620	3,620	7
741		27,045		27,045	8
15,584		447,074	193	447,267	9
8		359		359	10
8,004		337,543		337,543	11
3,450		94,633		94,633	12
					13
					14
315,582	0	30,475,666	0	30,475,666	
3,219,682	0	106,496,050	158,410	106,654,460	
<b>3,535,264</b>	<b>0</b>	<b>136,971,716</b>	<b>158,410</b>	<b>137,130,126</b>	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 310 Line No.: 1 Column: c**

Market-based sales of capacity and/or energy under Southern Company's Market Based Rate Tariff, Southern's Tariff Volume No. 4.

**Schedule Page: 310 Line No.: 2 Column: c**

Sales of non-firm energy to entity under ancillary service provisions of Tariff Volume No. 5, Southern Companies OATT.

**Schedule Page: 310 Line No.: 3 Column: c**

See footnote 310 Line 1 Column c

**Schedule Page: 310 Line No.: 4 Column: c**

See footnote Page 310 Line 2 Column c

**Schedule Page: 310 Line No.: 5 Column: c**

See footnote Page 310 Line 1 Column c

**Schedule Page: 310 Line No.: 6 Column: c**

See footnote Page 310 Line 2 Column c

**Schedule Page: 310 Line No.: 7 Column: c**

See footnote Page 310 Line 2 Column c

**Schedule Page: 310 Line No.: 8 Column: c**

Market-based sale of capacity and energy under Southern Company's Market Based Rate Tariff, Southern's Tariff Volume No. 4. Contract expired May 31, 2016.

**Schedule Page: 310 Line No.: 9 Column: c**

See footnote Page 310 Line 1 Column c

**Schedule Page: 310 Line No.: 10 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310 Line No.: 11 Column: c**

See footnote Page 310 Line 1 Column c

**Schedule Page: 310 Line No.: 12 Column: c**

See footnote Page 310 Line 1 Column c

**Schedule Page: 310 Line No.: 13 Column: c**

Market-based sale of capacity and energy under Southern Company's Market Based Rate Tariff, Southern's Tariff Volume No. 4. Contract expires December 31, 2019.

**Schedule Page: 310 Line No.: 14 Column: c**

Market-based sale of capacity and energy under Southern Company's Market Based Rate Tariff, Southern's Tariff Volume No. 4. Contract expired December 31, 2015.

**Schedule Page: 310 Line No.: 14 Column: j**

Final True-up amount shown for the Florida Power & Light contract that expired on December 31, 2015.

**Schedule Page: 310.1 Line No.: 1 Column: c**

See footnote Page 310 Line 1 Column c

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 310.1 Line No.: 2 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310.1 Line No.: 3 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310.1 Line No.: 4 Column: c**

See footnote Page 310 Line 2 Column c

**Schedule Page: 310.1 Line No.: 5 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310.1 Line No.: 6 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310.1 Line No.: 7 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310.1 Line No.: 8 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310.1 Line No.: 9 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310.1 Line No.: 10 Column: c**

See footnote Page 310 Line 1 Column c

**Schedule Page: 310.1 Line No.: 11 Column: c**

See footnote Page 310 Line 1 Column c

**Schedule Page: 310.1 Line No.: 12 Column: c**

See footnote Page 310 Line 1 Column c

**Schedule Page: 310.1 Line No.: 13 Column: c**

Market-based sales of capacity and/or energy under Operating Agreement between PJM and Southern Company.

**Schedule Page: 310.1 Line No.: 14 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310.2 Line No.: 1 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310.2 Line No.: 2 Column: c**

See footnote Page 310 Line 1 Column c

**Schedule Page: 310.2 Line No.: 3 Column: c**

See footnote Page 310 Line 1 Column c

**Schedule Page: 310.2 Line No.: 4 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310.2 Line No.: 5 Column: c**

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

See footnote Page 310 Line 1 Column c

**Schedule Page: 310.2 Line No.: 6 Column: a**

Southern Company Services, Inc. acts as agent for the affiliated Southern Operating Companies under the Intercompany Interchange Contract (IIC). The IIC provides for an after-the-fact determination of cost reimbursements among the Operating Companies associated with the joint dispatch of their resources.

**Schedule Page: 310.2 Line No.: 6 Column: j**

Financial transactions recorded in Account 447 per EITF 03-11

**Schedule Page: 310.2 Line No.: 7 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310.2 Line No.: 8 Column: c**

See footnote Page 310 Line 1 Column c

**Schedule Page: 310.2 Line No.: 9 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310.2 Line No.: 10 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310.2 Line No.: 11 Column: c**

See footnote Page 310 Line 1 Column c.

**Schedule Page: 310.2 Line No.: 12 Column: c**

See footnote Page 310 Line 1 Column c.



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	<b>1. POWER PRODUCTION EXPENSES</b>		
2	<b>A. Steam Power Generation</b>		
3	Operation		
4	(500) Operation Supervision and Engineering	9,766,860	13,277,036
5	(501) Fuel	179,567,793	195,516,712
6	(502) Steam Expenses	14,367,005	16,749,151
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	4,031,703	3,932,878
10	(506) Miscellaneous Steam Power Expenses	24,180,034	21,863,185
11	(507) Rents	20,500	
12	(509) Allowances		288,455
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	231,933,895	251,627,417
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	6,807,453	6,884,926
16	(511) Maintenance of Structures	7,418,312	7,917,431
17	(512) Maintenance of Boiler Plant	31,875,368	34,392,721
18	(513) Maintenance of Electric Plant	4,924,853	7,691,462
19	(514) Maintenance of Miscellaneous Steam Plant	4,798,198	4,927,178
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	55,824,184	61,813,718
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	287,758,079	313,441,135
22	<b>B. Nuclear Power Generation</b>		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	<b>C. Hydraulic Power Generation</b>		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	<b>C. Hydraulic Power Generation (Continued)</b>		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		



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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	1,247,723	872,154
63	(547) Fuel	251,979,368	249,036,200
64	(548) Generation Expenses	1,244,116	880,372
65	(549) Miscellaneous Other Power Generation Expenses	2,497,466	1,473,200
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	256,968,673	252,261,926
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	420,052	19,038
70	(552) Maintenance of Structures	449,773	228,518
71	(553) Maintenance of Generating and Electric Plant	9,795,640	8,365,779
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	571,271	424,615
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	11,236,736	9,037,950
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	268,205,409	261,299,876
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	142,573,240	135,097,848
77	(556) System Control and Load Dispatching	1,671,706	1,996,409
78	(557) Other Expenses	2,242,932	2,427,462
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	146,487,878	139,521,719
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	702,451,366	714,262,730
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	2,094,381	1,635,702
84			
85	(561.1) Load Dispatch-Reliability	129,764	140,324
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,346,177	2,092,416
87	(561.3) Load Dispatch-Transmission Service and Scheduling	190,311	217,142
88	(561.4) Scheduling, System Control and Dispatch Services	119,821	133,678
89	(561.5) Reliability, Planning and Standards Development	318,022	466,065
90	(561.6) Transmission Service Studies	11,431	9,479
91	(561.7) Generation Interconnection Studies	27,283	32,645
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	344,364	54,817
94	(563) Overhead Lines Expenses		
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	82,259	84,691
97	(566) Miscellaneous Transmission Expenses	1,461,103	1,449,453
98	(567) Rents	13,467,608	13,716,649
99	TOTAL Operation (Enter Total of lines 83 thru 98)	20,592,524	20,033,061
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	1,118,402	739,330
102	(569) Maintenance of Structures	168,685	268,069
103	(569.1) Maintenance of Computer Hardware	89,084	46,660
104	(569.2) Maintenance of Computer Software	387,534	404,690
105	(569.3) Maintenance of Communication Equipment	706	
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	743,856	834,140
108	(571) Maintenance of Overhead Lines	3,766,102	3,377,170
109	(572) Maintenance of Underground Lines	577	
110	(573) Maintenance of Miscellaneous Transmission Plant	92,105	104,287
111	TOTAL Maintenance (Total of lines 101 thru 110)	6,367,051	5,774,346
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	26,959,575	25,807,407

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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	<b>3. REGIONAL MARKET EXPENSES</b>		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)		
132	<b>4. DISTRIBUTION EXPENSES</b>		
133	Operation		
134	(580) Operation Supervision and Engineering	6,020,564	6,348,755
135	(581) Load Dispatching	778,181	845,410
136	(582) Station Expenses	337,225	477,081
137	(583) Overhead Line Expenses	2,971,601	3,025,272
138	(584) Underground Line Expenses	1,099,329	1,096,178
139	(585) Street Lighting and Signal System Expenses	665,978	623,797
140	(586) Meter Expenses	2,629,992	2,469,821
141	(587) Customer Installations Expenses	1,692,618	1,866,698
142	(588) Miscellaneous Expenses	5,704,971	4,449,137
143	(589) Rents		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	21,900,459	21,202,149
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	3,766,715	3,707,423
147	(591) Maintenance of Structures	3,997,778	4,825,353
148	(592) Maintenance of Station Equipment	933,704	1,127,979
149	(593) Maintenance of Overhead Lines	10,816,938	10,931,140
150	(594) Maintenance of Underground Lines	1,724,402	1,550,617
151	(595) Maintenance of Line Transformers	1,158,226	1,150,385
152	(596) Maintenance of Street Lighting and Signal Systems	574,831	530,760
153	(597) Maintenance of Meters	173,385	165,876
154	(598) Maintenance of Miscellaneous Distribution Plant	409,700	486,311
155	TOTAL Maintenance (Total of lines 146 thru 154)	23,555,679	24,475,844
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	45,456,138	45,677,993
157	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>		
158	Operation		
159	(901) Supervision	789,588	771,749
160	(902) Meter Reading Expenses	886,750	1,050,856
161	(903) Customer Records and Collection Expenses	19,488,162	19,317,935
162	(904) Uncollectible Accounts	2,945,581	2,040,553
163	(905) Miscellaneous Customer Accounts Expenses	1,231,013	1,448,096
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	25,341,094	24,629,189

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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
166	Operation		
167	(907) Supervision	1,597,887	1,453,614
168	(908) Customer Assistance Expenses	21,203,340	27,522,656
169	(909) Informational and Instructional Expenses	789,381	1,050,314
170	(910) Miscellaneous Customer Service and Informational Expenses	86,144	71,655
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	23,676,752	30,098,239
172	<b>7. SALES EXPENSES</b>		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	1,131,755	1,390,500
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	1,131,755	1,390,500
179	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>		
180	Operation		
181	(920) Administrative and General Salaries	20,948,811	19,187,863
182	(921) Office Supplies and Expenses	3,562,073	4,532,184
183	(Less) (922) Administrative Expenses Transferred-Credit	401,926	369,368
184	(923) Outside Services Employed	18,959,970	18,007,928
185	(924) Property Insurance	7,519,885	7,599,819
186	(925) Injuries and Damages	3,843,419	3,429,055
187	(926) Employee Pensions and Benefits	20,599,664	25,198,604
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	1,082,398	5,457,643
190	(929) (Less) Duplicate Charges-Cr.	1,300,904	1,138,304
191	(930.1) General Advertising Expenses	289,897	183,837
192	(930.2) Miscellaneous General Expenses	9,281,249	8,648,276
193	(931) Rents	236,494	234,993
194	TOTAL Operation (Enter Total of lines 181 thru 193)	84,621,030	90,972,530
195	Maintenance		
196	(935) Maintenance of General Plant	577,343	616,457
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	85,198,373	91,588,987
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	910,215,053	933,455,045

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities:					
2	Southern Company Power Pool	OS	SCS 138	N/A	N/A	N/A
3	Non-Associated Utilities:					
4	City of Blountstown	OS	SoCo OATT Tariff 5	N/A	N/A	N/A
5	City of Troy	OS	SoCo OATT Tariff 5	N/A	N/A	N/A
6	City of Tallahassee	OS	N/A	N/A	N/A	N/A
7	Duke Energy Florida	OS	N/A	N/A	N/A	N/A
8	Florida Power and Light	OS	N/A	N/A	N/A	N/A
9	North Carolina Electric Members Corp	OS	N/A	N/A	N/A	N/A
10	North Carolina Municipal Power Agency1	OS	N/A	N/A	N/A	N/A
11	Oglethorpe Power Corporation	OS	GPCo 828	N/A	N/A	N/A
12	Orlando Utilities Commission	OS	N/A	N/A	N/A	N/A
13	PowerSouth Electric Cooperative	OS	N/A	N/A	N/A	N/A
14	PJM Interconnection	OS	N/A	N/A	N/A	N/A
	<b>Total</b>					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Seminole Electric Cooperative	OS	N/A	N/A	N/A	N/A
2	South Carolina Public Service Authority	OS	N/A	N/A	N/A	N/A
3	Tennessee Valley Authority	OS	SCS 33	N/A	N/A	N/A
4	Non-Associated Companies:					
5	Ascend (ex-Solutia)	OS	N/A	N/A	N/A	N/A
6	Engen, LLC (ex-Montenay Bay)	OS	N/A	N/A	N/A	N/A
7	International Paper (ex-Champion)	OS	N/A	N/A	N/A	N/A
8	Power Marketers:					
9	Associated Electric Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
10	ArcLight Company	OS	SoCo OATT Tariff 5	N/A	N/A	N/A
11	BP Energy Company	OS	SoCo OATT Tariff 5	N/A	N/A	N/A
12	Brookfield Energy Marketing, LP	OS	N/A	N/A	N/A	N/A
13	Calpine Energy Services Company	OS	N/A	N/A	N/A	N/A
14	Cargill Power Markets, LLC	OS	N/A	N/A	N/A	N/A
	<b>Total</b>					



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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Constellation Power Source, Inc.	OS	SoCo OATT Tariff 5	N/A	N/A	N/A
2	EDF Energy Marketing	OS	N/A	N/A	N/A	N/A
3	Exelon Corp.	OS	N/A	N/A	N/A	N/A
4	JP Morgan Ventures Energy Corporation	OS	SoCo OATT Tariff 5	N/A	N/A	N/A
5	LS Power Group	OS	SoCo OATT Tariff 5	N/A	N/A	N/A
6	Mercuria Energy Group	OS	N/A	N/A	N/A	N/A
7	Morgan Stanley Capital Group, Inc.	OS	N/A	N/A	N/A	N/A
8	NRG Energy, Inc.	OS	N/A	N/A	N/A	N/A
9	Noble AGP	OS	N/A	N/A	N/A	N/A
10	Rainbow Energy Marketing Corporation	OS	N/A	N/A	N/A	N/A
11	Shell Energy North America (US), LP	OS	N/A	N/A	N/A	N/A
12	TECO Energy Source	OS	N/A	N/A	N/A	N/A
13	Tenaska Power Service Company	OS	N/A	N/A	N/A	N/A
14	The Electric Authority	OS	N/A	N/A	N/A	N/A
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	White Pine Solar LLC	OS	N/A	N/A	N/A	N/A
2	Westar Energy, Inc.	OS	N/A	N/A	N/A	N/A
3	Tie Line Adjustment	OS	N/A	N/A	N/A	N/A
4	Loop Interchange		N/A	N/A	N/A	N/A
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	<b>Total</b>					



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
710,920				16,443,075	<del>-75,485</del>	16,364,589	2
							3
					307	307	4
					14,456	14,456	5
113				2,050		2,050	6
77				2,760		2,760	7
45,478				211,716		211,716	8
4				124		124	9
117				2,498		2,498	10
586				6,660		6,660	11
45				1,572		1,572	12
9				83	865	948	13
87				45,699		45,699	14
1,787,254				51,116,014	91,457,226	142,573,240	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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PURCHASED POWER(Account 555) (Continued)  
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

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9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
50				503		503	1
3,579				9,982		9,982	2
7,441				136,730		136,730	3
							4
169,871				4,159,099		4,159,099	5
57,117				2,193,180		2,193,180	6
635				15,533		15,533	7
							8
3,908				140,239		140,239	9
					1,656	1,656	10
					25,853	25,853	11
29				1,062		1,062	12
72				1,095		1,095	13
16,247				519,815		519,815	14
1,787,254				51,116,014	91,457,226	142,573,240	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
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MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					43,407	43,407	1
18,560				630,991		630,991	2
22,519				679,674		679,674	3
					32,224	32,224	4
					19,677	19,677	5
7,789				220,568	1,846	222,414	6
707,209				24,246,824		24,246,824	7
2,361				84,996		84,996	8
6,067				189,331		189,331	9
135				4,461		4,461	10
2,682				89,813	91,395,421	91,485,234	11
31					955	955	12
21,010				580,428		580,428	13
2,004				47,505		47,505	14
1,787,254				51,116,014	91,457,226	142,573,240	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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PURCHASED POWER(Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
4,643				119,337		119,337	1
9,232				327,656		327,656	2
-344,717							3
311,344							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
1,787,254				51,116,014	91,457,226	142,573,240	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 326 Line No.: 2 Column: a**  
Gulf Power Company is affiliated with The Southern Company as one of its operating companies.

**Schedule Page: 326 Line No.: 2 Column: d**  
Demand charges are not directly determined using company CP or NCP demands. Megawatt billing amounts result from a reserve sharing methodology that is on file with the Federal Energy Regulatory Commission.

**Schedule Page: 326 Line No.: 2 Column: l**  
Financial transactions recorded in Account 555 per EITF 03-11

**Schedule Page: 326 Line No.: 4 Column: c**  
Purchases of non-firm energy from entity under ancillary service provisions of Tariff Volume No. 5, Southern Companies OATT.

**Schedule Page: 326 Line No.: 5 Column: c**  
See footnote at Page 326 Line 4 Column c

**Schedule Page: 326 Line No.: 6 Column: c**  
Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

**Schedule Page: 326 Line No.: 7 Column: c**  
See footnote at Page 326 Line 6 Column c

**Schedule Page: 326 Line No.: 8 Column: c**  
See footnote at Page 326 Line 6 Column c

**Schedule Page: 326 Line No.: 9 Column: c**  
See footnote at Page 326 Line 6 Column c

**Schedule Page: 326 Line No.: 10 Column: c**  
See footnote at Page 326 Line 6 Column c

**Schedule Page: 326 Line No.: 12 Column: c**  
See footnote at Page 326 Line 6 Column c

**Schedule Page: 326 Line No.: 13 Column: c**  
See footnote at Page 326 Line 6 Column c

**Schedule Page: 326 Line No.: 14 Column: c**  
See footnote at Page 326 Line 6 Column c

**Schedule Page: 326.1 Line No.: 1 Column: c**  
See footnote at Page 326 Line 6 Column c

**Schedule Page: 326.1 Line No.: 2 Column: c**  
See footnote at Page 326 Line 6 Column c

**Schedule Page: 326.1 Line No.: 5 Column: c**  
Gulf Power Company purchases as-available energy from this customer in accordance with Florida Public Service Commission Rule No. 25-17.0825.

**Schedule Page: 326.1 Line No.: 6 Column: a**  
Formerly Montenay Bay, LLC

**Schedule Page: 326.1 Line No.: 6 Column: c**  
Gulf Power Company purchases non-firm energy from this customer in accordance with Florida Public Service Commission approved purchased energy contract between Bay County, Florida and Gulf Power Company.

**Schedule Page: 326.1 Line No.: 7 Column: c**  
See footnote at Page 326.1 Line 5 Column c

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 326.1 Line No.: 8 Column: a**

Unless indicated by FERC Rate Schedule Number or specific footnote, these are market-based purchases of non-firm energy from power marketing companies that have applications on file with the Federal Energy Regulatory Commission.

**Schedule Page: 326.1 Line No.: 10 Column: c**

See footnote at Page 326 Line 4 Column c

**Schedule Page: 326.1 Line No.: 11 Column: c**

See footnote at Page 326 Line 4 Column c

**Schedule Page: 326.2 Line No.: 1 Column: c**

See footnote at Page 326 Line 4 Column c

**Schedule Page: 326.2 Line No.: 4 Column: c**

See footnote at Page 326 Line 4 Column c

**Schedule Page: 326.2 Line No.: 5 Column: c**

See footnote at Page 326 Line 4 Column c

**Schedule Page: 326.3 Line No.: 4 Column: a**

Inadvertent or loop interchange amounts are settled "in-kind" as agreed upon by affected parties.



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Southeastern Power Administration	Southeastern Power Administration	Southeastern Power Administration	FNO
2	Tennessee Valley Authority	Tennessee Valley Authority	Distributors of Tennessee Valley	FNO
3	PowerSouth Energy Cooperative	PowerSouth Energy Cooperative	PowerSouth Energy Cooperative	FNO
4	Alabama Municipal Electric Authority	Alabama Municipal Electric Autho.	Alabama Municipal Electric Auth.	FNO
5	Florida Public Utilities	Florida Public Utilities	Florida Public Utilities	FNO
6	City of Blountstown	City of Blountstown	City of Blountstown	FNO
7	South Mississippi Electric Power Association	South Mississippi Electric Power	South Mississippi Electric Power	FNO
8	City of Troy	City of Troy	City of Troy	FNO
9	Exelon Generation Company	Exelon Generation Company	Georgia Transmission Corporation	LFP
10	Florida Power Corporation	Florida Power Corporation	Florida Power Corporation	LFP
11	Florida Power Corporation	Florida Power Corporation	Florida Power Corporation	LFP
12	Florida Power Corporation	Florida Power Corporation	Florida Power Corporation	LFP
13	Florida Power Corporation	Florida Power Corporation	Florida Power Corporation	LFP
14	Florida Power & Light Company	Florida Power & Light Company	Florida Power & Light Company	LFP
15	Florida Power & Light Company	Florida Power & Light Company	Florida Power & Light Company	LFP
16	Jacksonville Electric Authority	Jacksonville Electric Authority	Jacksonville Electric Authority	LFP
17	Jacksonville Electric Authority	Jacksonville Electric Authority	Jacksonville Electric Authority	LFP
18	J.P. Morgan Ventures Energy Corporation	J.P. Morgan Ventures Energy Corp	Georgia Transmission Corporation	LFP
19	J.P. Morgan Ventures Energy Corporation	J.P. Morgan Ventures Energy Corp	Duke Power Company	LFP
20	Mercuria Energy America, Inc.	Mercuria Energy America, Inc.	Georgia Transmission Corporation	LFP
21	Morgan Stanley Capital Group Inc.	Morgan Stanley Capital Group, Inc	Duke Power Company	LFP
22	North Carolina Electric Corporation	North Carolina Electric Corp.	Duke Power Company	LFP
23	North Carolina Electric Corporation	North Carolina Electric Corp.	Duke Power Company	LFP
24	South Carolina Electric & Gas Company	South Carolina Electric & Gas Co	South Carolina Electric & Gas Co.	LFP
25	Cargill-Alliant	Cargill-Alliant	Florida Power & Light Company	LFP
26	Cargill-Alliant	Cargill-Alliant	Florida Power & Light Company	LFP
27	<b>VARIOUS Short Term Firm Customers</b>	<b>VARIOUS</b>	<b>VARIOUS</b>	SFP
28	<b>VARIOUS Non Firm Customers</b>	<b>VARIOUS</b>	<b>VARIOUS</b>	NF
29	VARIOUS Tariff Customers	VARIOUS	VARIOUS	OS
30	Florida Power & Light	N/A	N/A	OS
31	Jacksonville Electric Authority	N/A	N/A	OS
32				
33				
34				
	<b>TOTAL</b>			



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)**  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
415	N/A	N/A	359	604,845	591,538	1
160	N/A	N/A	127	781,661	764,465	2
225	N/A	N/A	674	4,129,859	4,039,002	3
474	N/A	N/A	445	3,279,914	3,207,755	4
483	N/A	N/A	55	322,681	315,582	5
484	N/A	N/A	7	37,801	36,969	6
496	N/A	N/A	122	685,780	670,673	7
504	N/A	N/A	56	424,754	415,410	8
TSA	Hillabee	Georgia Trans. Co.	350	2,472,277	2,417,887	9
TSA	Miller	Florida Power Corp.	350	521,816	510,338	10
TSA	Scherer	Florida Power Corp.	74	5,556	5,434	11
TSA	Franklin	Florida Power Corp.	350	870,336	851,189	12
TSA	Scherer	Florida Power Corp.	74	120,173	117,529	13
TSA	Miller	Florida Power & Lt	720	1,721,357	1,663,486	14
TSA	Scherer	Florida Power & Lt	210	503,442	492,366	15
TSA	Miller	Jacksonville Elect.	164	902,915	883,051	16
TSA	Scherer	Jacksonville Elect.	42	166,151	162,495	17
TSA	Lindsay Hill	Georgia Transmission	300	1,504,655	1,471,552	18
TSA	Lindsay Hill	Duke Power Company	65	114,339	111,823	19
TSA	Lindsay Hill	Georgia Transmission	300	234,878	229,711	20
TSA	Entergy	Duke Power Company	100	295,878	289,173	21
TSA	Dahlberg	Duke Power Company	88			22
TSA	Dahlberg	Duke Power Company	88	38,825	38,949	23
TSA	Miller	South Carolina Elec.	100	307,585	300,818	24
TSA	Hillabee	Florida Power & Lt	150	707,001	691,447	25
TSA	Santa Rosa	Florida Power & Lt	50	231,105	226,020	26
TSA	VARIOUS	VARIOUS		1,308,523	1,279,736	27
TSA	VARIOUS	VARIOUS		310,476	303,646	28
TSA	VARIOUS	VARIOUS				29
G826	N/A	N/A				30
G827	N/A	N/A				31
						32
						33
						34
			5,420	22,605,365	22,108,046	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
930,315	3,111	2,607	936,033	1
7,622		740	8,362	2
2,563,504		32,279	2,595,783	3
26,514		3,091	29,605	4
2,858,557		20,528	2,879,085	5
82,515		471	82,986	6
28,498		873	29,371	7
16,125		401	16,526	8
127,022		3,596	130,618	9
83,785		1,047	84,832	10
19,203		12	19,215	11
123,395		1,674	125,069	12
26,685		236	26,921	13
173,353		3,450	176,803	14
39,985		898	40,883	15
73,433		1,499	74,932	16
15,822		256	16,078	17
115,739		2,553	118,292	18
11,799		169	11,968	19
23,148		308	23,456	20
93,000		1,261	94,261	21
				22
12,326		54	12,380	23
48,020		513	48,533	24
31,009		1,218	32,227	25
95,395		2,433	97,828	26
588,059		10,645	598,704	27
247,410		2,577	249,987	28
		-391,397	-391,397	29
		38,879	38,879	30
		12,036	12,036	31
				32
				33
				34
8,462,238	3,111	-245,093	8,220,256	

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2016/Q4
FOOTNOTE DATA			

**Schedule Page: 328 Line No.: 1 Column: e**

FERC Rate Schedule 415, Agreement for Network Integration Transmission Service and Complementary Services. The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 1 Column: i**

Total MWH received by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 1 Column: j**

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 1 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 1 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 1 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 1 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 2 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 2 Column: h**

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

**Schedule Page: 328 Line No.: 2 Column: i**

Total MWH received by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 2 Column: j**

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 2 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 2 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 2 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 2 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 3 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 3 Column: h**

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 328 Line No.: 3 Column: i**

Total MWH received by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 3 Column: j**

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 3 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 3 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 3 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 3 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 4 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 4 Column: h**

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

**Schedule Page: 328 Line No.: 4 Column: i**

Total MWH received by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 4 Column: j**

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 4 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 4 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 4 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 4 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 5 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 5 Column: h**

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

**Schedule Page: 328 Line No.: 5 Column: i**

Total MWH received by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 5 Column: j**

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 5 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 5 Column: l**



Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 5 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 5 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 6 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 6 Column: h**

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

**Schedule Page: 328 Line No.: 6 Column: i**

Total MWH received by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 6 Column: j**

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 6 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 6 Column: l**

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 6 Column: m**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 6 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 7 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 7 Column: h**

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

**Schedule Page: 328 Line No.: 7 Column: i**

Total MWH received by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 7 Column: j**

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 7 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 7 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 7 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 7 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 8 Column: e**

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 8 Column: h**

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

**Schedule Page: 328 Line No.: 8 Column: i**

Total MWH received by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 8 Column: j**

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

**Schedule Page: 328 Line No.: 8 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 8 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 8 Column: m**

Amount of charges allocated to the respondent.  
Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 8 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 9 Column: d**

Termination Date: June 1, 2020

**Schedule Page: 328 Line No.: 9 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 9 Column: i**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 9 Column: j**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 9 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 9 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 9 Column: m**

Amount of charges allocated to the respondent.  
Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 9 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 10 Column: d**

Termination Date: June 1, 2016

**Schedule Page: 328 Line No.: 10 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 10 Column: i**

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 10 Column: j**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 10 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 10 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 10 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 10 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 11 Column: d**

Termination Date: June 1, 2016

**Schedule Page: 328 Line No.: 11 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 11 Column: f**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 11 Column: g**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 11 Column: h**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 11 Column: i**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 11 Column: j**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 11 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 12 Column: d**

Termination Date: June 1, 2021

**Schedule Page: 328 Line No.: 12 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 12 Column: f**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 12 Column: g**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 12 Column: h**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 12 Column: i**

Amount of charges allocated to the respondent.



Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 328 Line No.: 12 Column: m**

Amount of charges allocated to the respondent.  
Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 12 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 13 Column: d**

Termination Date: June 1, 2021

**Schedule Page: 328 Line No.: 13 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 13 Column: i**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 13 Column: j**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 13 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 13 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 13 Column: m**

Amount of charges allocated to the respondent.  
Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 13 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 14 Column: d**

Termination Date: June 1, 2016

**Schedule Page: 328 Line No.: 14 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 14 Column: i**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 14 Column: j**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 14 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 14 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 14 Column: m**

Amount of charges allocated to the respondent.  
Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 14 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 15 Column: d**

Termination Date: June 1, 2016

**Schedule Page: 328 Line No.: 15 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
Gulf Power Company			
FOOTNOTE DATA			

Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 15 Column: i**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 15 Column: j**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 15 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 15 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 15 Column: m**

Amount of charges allocated to the respondent.  
Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 15 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 16 Column: d**

Termination Date: June 1, 2020

**Schedule Page: 328 Line No.: 16 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 16 Column: i**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 16 Column: j**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 16 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 16 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 16 Column: m**

Amount of charges allocated to the respondent.  
Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 16 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 17 Column: d**

Termination Date: June 1, 2020

**Schedule Page: 328 Line No.: 17 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 17 Column: i**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 17 Column: j**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Service.

**Schedule Page: 328 Line No.: 17 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 17 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 17 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 17 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 18 Column: d**

Termination Date: November 1, 2016

**Schedule Page: 328 Line No.: 18 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 18 Column: i**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 18 Column: j**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 18 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 18 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 18 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 18 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 19 Column: d**

Termination Date: August 1, 2016

**Schedule Page: 328 Line No.: 19 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 19 Column: i**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 19 Column: j**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 19 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 19 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 19 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 19 Column: n**

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 20 Column: d**

Termination Date: July 1, 2016

**Schedule Page: 328 Line No.: 20 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 20 Column: f**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 20 Column: g**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 20 Column: h**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 20 Column: i**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 20 Column: j**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 20 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 21 Column: d**

Termination Date: July 1, 2016

**Schedule Page: 328 Line No.: 21 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 21 Column: f**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 21 Column: g**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 21 Column: h**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 21 Column: i**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 21 Column: j**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 21 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 22 Column: d**

Termination Date: January 1, 2017

**Schedule Page: 328 Line No.: 22 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.



Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 328 Line No.: 22 Column: i**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 22 Column: j**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 22 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 22 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 22 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 22 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 23 Column: d**

Termination Date: January 1, 2017

**Schedule Page: 328 Line No.: 23 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 23 Column: i**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 23 Column: j**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 23 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 23 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 23 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 23 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 24 Column: d**

Termination Date: January 1, 2017

**Schedule Page: 328 Line No.: 24 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 24 Column: i**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 24 Column: j**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 24 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 24 Column: l**

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 24 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 24 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 25 Column: d**

Transmission Capacity.

**Schedule Page: 328 Line No.: 25 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 25 Column: i**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 25 Column: j**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 25 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 25 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 25 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 25 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 26 Column: d**

Transmission Capacity.

**Schedule Page: 328 Line No.: 26 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 26 Column: i**

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 26 Column: j**

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 26 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 26 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 26 Column: m**

Amount of charges allocated to the respondent.

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 26 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 27 Column: a**

Various Short-Term Firm Point-to-Point Transmission Service customers under the Southern Companies' Open Access Transmission Tariff.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 328 Line No.: 27 Column: b**

Various entities pursuant to the terms and conditions of Southern Companies' Open Access Transmission Tariff.

**Schedule Page: 328 Line No.: 27 Column: c**

Various entities pursuant to the terms and conditions of Southern Companies' Open Access Transmission Tariff.

**Schedule Page: 328 Line No.: 27 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 27 Column: f**

Various points of receipt.

**Schedule Page: 328 Line No.: 27 Column: g**

Various points of delivery.

**Schedule Page: 328 Line No.: 27 Column: h**

Various - Total billing demand varies based on the duration of service (e.g. daily, weekly, or monthly).

**Schedule Page: 328 Line No.: 27 Column: i**

Total MWH received by Southern Companies for Short-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 27 Column: j**

Total MWH delivered by Southern Companies for Short-Term Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 27 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 27 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 27 Column: m**

Amount of charges allocated to the respondent.  
Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 27 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 28 Column: a**

Various Non-Firm Point-to-Point Transmission Service customers under the Southern Companies' Open Access Transmission Tariff.

**Schedule Page: 328 Line No.: 28 Column: b**

Various entities pursuant to the terms and conditions of Southern Companies' Open Access Transmission Tariff.

**Schedule Page: 328 Line No.: 28 Column: c**

Various entities pursuant to the terms and conditions of Southern Companies' Open Access Transmission Tariff.

**Schedule Page: 328 Line No.: 28 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 28 Column: f**

Various points of receipt.

**Schedule Page: 328 Line No.: 28 Column: g**

Various points of delivery.

**Schedule Page: 328 Line No.: 28 Column: h**

Various - Total billing demand varies based on the duration of service (e.g. hourly,



Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

daily, weekly, or monthly.

**Schedule Page: 328 Line No.: 28 Column: i**

Total MWH received by Southern Companies for Non- Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 28 Column: j**

Total MWH delivered by Southern Companies for Non-Firm Point-to-Point Transmission Service.

**Schedule Page: 328 Line No.: 28 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 28 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 28 Column: m**

Amount of charges allocated to the respondent.  
Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

**Schedule Page: 328 Line No.: 28 Column: n**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 29 Column: e**

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

**Schedule Page: 328 Line No.: 29 Column: k**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 29 Column: l**

Amount of charges allocated to the respondent.

**Schedule Page: 328 Line No.: 29 Column: m**

Amount of charges allocated to the respondent.  
Various Long-Term Firm, Conditional Long-Term Firm and Network Integration Transmission Service Customers that purchased service during January 2016 through December 2016, and received OATT Tariff True-Up Refunds and/or 2016 Penalty Distribution

**Schedule Page: 328 Line No.: 29 Column: n**

Amount of charges allocated to the respondent.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2016/Q4</u>
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**TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)**  
(Including transactions referred to as "wheeling")

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Cobb EMC	OS					7,485	7,485
2	Carroll EMC	OS					2,705	2,705
3	Coweta-Fayette EMC	OS					4,346	4,346
4	Duke Power Company	OS					39,441	39,441
5	Flint Energies	OS					4,703	4,703
6	FPC	OS					466	466
7	Irwin EMC	OS					582	582
8	Georgia Transmission Co	OS					1,928	1,928
9	Middle Georgia EMC	OS					401	401
10	MISO	OS					107	107
11	Ocmulgee EMC	OS					522	522
12	Oconee EMC	OS					677	677
13	Okefenoke EMC	OS					1,478	1,478
14	PJM	OS					358	358
15	Sawnee EMC	OS					8,981	8,981
16	CPL	OS					46	46
	TOTAL						82,259	82,259

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)**  
(Including transactions referred to as "wheeling")

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Southern Company Transn	OS					3,173	3,173
2	Southern Rivers	OS					1,000	1,000
3	Tennessee Valley Authoy	OS					2,779	2,779
4	TriCounty	OS					1,081	1,081
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	<b>TOTAL</b>						82,259	82,259

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

<b>Schedule Page: 332 Line No.: 1 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 2 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 3 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 4 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 5 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 6 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 7 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 8 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 9 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 10 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 11 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 12 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 13 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 14 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 15 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332 Line No.: 16 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332.1 Line No.: 1 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332.1 Line No.: 2 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332.1 Line No.: 3 Column: g</b> Transmission Capacity.
<b>Schedule Page: 332.1 Line No.: 4 Column: g</b> Transmission Capacity.

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)	Amount (b)			
1	Industry Association Dues	720,797			
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses	151,540			
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	101,812			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000				
6					
7	Administrative and General Expenses for Joint Owners				
8	Respondent's 50% Ownership of Plant Daniel	5,483,994			
9	(Escatawpa, MS)				
10	Respondent's 25% Ownership of Plant Scherer	1,432,947			
11	(Julietta, GA)				
12					
13	Director's Fees and Expenses	508,262			
14	Commitment Fees	536,849			
15	Bank Service Charges	104,449			
16	Southern Company Services				
17					
18	Other Miscellaneous General Expenses				
19	Meals and Entertainment - Travel	17,158			
20	Professional Dues				
21	Legal Fees - Non-Retainer	20,728			
22	Other Products & Services (Web Design)	154,055			
23	EXP-Dues-Other				
24	All Other Misc. Expenses	48,658			
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
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42					
43					
44					
45					
46	TOTAL	9,281,249			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)**  
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. Summary of Depreciation and Amortization Charges**

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			2,492,539		2,492,539
2	Steam Production Plant	89,829,566	3,937,560	929,851		94,696,977
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	8,571,502	19,860			8,591,362
7	Transmission Plant	18,803,720	143			18,803,863
8	Distribution Plant	43,610,822	1,005			43,611,827
9	Regional Transmission and Market Operation					
10	General Plant	3,205,705	4,052	3,578,438		6,788,195
11	Common Plant-Electric					
12	<b>TOTAL</b>	<b>164,021,315</b>	<b>3,962,620</b>	<b>7,000,828</b>		<b>174,984,763</b>

**B. Basis for Amortization Charges**

1	Five and seven year life amortization of Intangible Plant	\$ 2,492,539
2	Five and seven year life amortization of Production Plant	929,851
3	Five and seven year life amortization of General Plant Account	3,578,438
	<b>Total</b>	<b>\$7,000,828</b> =====



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2016/Q4</u>
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam Production:						
13	Daniel	636,695	41.00	-10.00	2.80	Forecast	22.00
14	Crist	1,537,379	30.00	-4.00	3.50	Forecast	23.70
15	Scholz	8,895	19.00	-3.00	4.10	Forecast	4.50
16	Smith	88,420	32.00	-5.00	3.30	Forecast	19.40
17	Scherer	379,300	47.00	-6.00	2.00	Forecast	33.00
18	Easmt. - Daniel	77	69.00		1.40	Forecast	37.00
19	Rail Tracks - Daniel	2,742	67.00		1.50	Forecast	37.00
20	SUBTOTAL	2,653,508					
21							
22	Smith						
23	Other Production:						
24	341	1,310	28.00		3.60	Forecast	7.50
25	342	698	28.00		3.60	Forecast	7.50
26	343	2,602	28.00		3.60	Forecast	7.50
27	344	3,439	28.00		3.60	Forecast	7.50
28	345	3,285	28.00		3.60	Forecast	7.50
29	346	43	28.00		3.60	Forecast	7.50
30	SUBTOTAL	11,377					
31							
32	Pace						
33	Other Production:						
34	343	6,791	20.00		5.30	Forecast	8.50
35	344	3,107	20.00		5.30	Forecast	8.50
36	345	584	20.00		5.30	Forecast	8.50
37	347	397	20.00		5.30	Forecast	8.50
38	SUBTOTAL	10,879					
39							
40	Perdido Landfill						
41	Other Production:						
42	341	942	20.00		5.00		20.00
43	342	579	20.00		5.00		20.00
44	343	2,746	20.00		5.00		20.00
45	345	807	20.00		5.00		20.00
46	346	46	20.00		5.00		20.00
47	SUBTOTAL	5,120					
48							
49	Smith #3						
50	Combined Cycle:						



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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	341	42,919	37.00		2.80	Forecast	32.00
13	342	6,012	37.00		2.80	Forecast	32.00
14	343	123,333	37.00		2.80	Forecast	32.00
15	344	68,411	37.00		2.80	Forecast	32.00
16	345	12,856	37.00		2.80	Forecast	32.00
17	346	2,864	37.00		2.80	Forecast	32.00
18	SUBTOTAL	256,395					
19							
20	Transmission Plant:						
21	352	24,407	50.00	-5.00	2.00	R4	36.00
22	353	245,825	45.00	-5.00	2.30	S0	35.00
23	354	42,341	50.00	-20.00	2.30	R5	27.00
24	355	226,068	38.00	-40.00	3.60	S0	30.00
25	356	123,813	50.00	-30.00	2.50	R2	37.00
26	358	14,402	45.00		2.10	R3	26.00
27	359	236	50.00		2.00	SQ	27.00
28	Easements	13,599	60.00		1.60	SQ	34.00
29	SUBTOTAL	690,691					
30							
31	Distribution Plant:						
32	361	26,707	48.00	-5.00	2.20	R3	32.00
33	362	209,886	45.00	-5.00	2.20	R1.5	33.00
34	364	138,725	34.00	-75.00	5.00	R1	24.00
35	365	146,464	38.00	-20.00	3.10	R1	27.00
36	366	1,160	60.00		1.30	R3	27.00
37	367	156,019	32.00	-8.00	3.30	S3	23.00
38	368	272,829	30.00	-20.00	4.00	S0	21.00
39	369.1	61,500	35.00	-45.00	3.80	R1	24.00
40	369.2	54,994	40.00	-10.00	2.60	R1.5	31.00
41	370	76,708	33.00	10.00	2.70	R1	25.00
42	373	69,882	20.00	-10.00	4.90	L1	13.80
43	Easements	204	50.00		1.80	SQ	52.00
44	SUBTOTAL	1,215,078					
45							
46	General Plant:						
47	390	80,364	45.00	-5.00	2.30	S1.5	30.00
48	392.1	30	7.00	15.00	12.10		
49	392.2	7,461	10.00	12.00	9.30	L3	4.50
50	392.3	24,612	11.00	15.00	7.90	L4	5.10

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	392.4	1,298	18.00	12.00	4.80	S1.5	6.80
13	396	924	15.00	20.00	4.70	R5	3.70
14	397	21,665	16.00		6.30	S1	9.00
15	SUBTOTAL	136,354					
16							
17							
18	TOTAL	4,979,402					
19	See footnote						
20							
21							
22							
23							
24							
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28							
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FOOTNOTE DATA			

**Schedule Page: 336.2 Line No.: 19 Column: a**

Instruction 4 Expenses Not Accrued in Rates

ACCOUNT	ACCOUNT DESCRIPTION	EXPENSES
303	Amortization-7 Year Intangible Plant	\$2,492,539
316	Amortization-5 & 7 Year Property	929,851
310-316	Amortization-Daniel Cooling Lake	0
391,393-398	Amortization-5 & 7 Year Property	3,578,438
392	Amortization-5 Year Marine Equipment*	5,695
Total		<u>\$7,006,523</u>

\*392 5 year property amortization expense is not booked in FERC 404. It is booked in FERC 740.

317	Asset Retirement Obligation-Steam Production	\$3,937,560
347	Asset Retirement Obligation-Other Production	19,860
359.1	Asset Retirement Obligation-Transmission	143
374	Asset Retirement Obligation-Distribution	1,005
399.1	Asset Retirement Obligation-General	4,052
Total		<u>\$3,962,620</u>

(1) Page 337, 377.1 & 337.2 Column (b) balances based on average 2015 beginning and ending year depreciable balance.

(2) Page 337, 377.1 & 337.2 Column (c) through (e) based on FL PSC approved depreciation rates.

310-316	Dismantlement-Steam Production	\$8,766,961
341-346	Dismantlement-Other Production	281,340
Total		<u>\$9,048,301*</u>

\*Note: This amount is included in Section A, Column (b), Line 2 and 6.

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**REGULATORY COMMISSION EXPENSES**

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FLORIDA PUBLIC SERVICE COMMISSION				
2					
3	Docket 110138 - Petition for increase in rates		30,911	30,911	30,911
4					
5	Docket 150210 - Petition for depreciation				
6	class and rate for electric vehicle				
7	charging infrastucture		26,755	26,755	
8					
9	Docket 160001 - Fuel and purchased power				
10	cost recovery clause with generating				
11	performance incentive factor		113,432	113,432	
12					
13	Docket 160007 - Environmental cost recovery				
14	clause		205,615	205,615	
15					
16	Miscellaneous Docketed (14 items) each under				
17	\$25K threshold		121,876	121,876	
18					
19	Miscellaenous Undocketed each individual item				
20	under \$25K threshold		123,077	123,077	
21					
22	FEDERAL ENERGY REGULATORY COMMISSION				
23					
24	FERC Assessment Fee and Miscellaneous	350,769	1,075	351,844	
25					
26	FEDERAL COMMUNICATIONS COMMISSION				
27					
28	Miscellaneous items each under \$25K Threshold		108,888	108,888	
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	350,769	731,629	1,082,398	30,911

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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
							2
				928	30,911		3
							4
							5
							6
	928	26,755					7
							8
							9
							10
	928	113,432					11
							12
							13
	928	205,615					14
							15
							16
	928	121,876					17
							18
							19
	928	123,077					20
							21
							22
							23
	928	351,844					24
							25
							26
							27
	928	108,888					28
							29
							30
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							45
		1,051,487			30,911		46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

(1) Generation

a. hydroelectric

i. Recreation fish and wildlife

ii Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat rejection

(2) Transmission

a. Overhead

b. Underground

(3) Distribution

(4) Regional Transmission and Market Operation

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$50,000.)

(7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

(1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A. Electric Research Development and	(1) Generation
2	Demonstration Activities - Internally	(c.) Combustion & Fuel Effects (4358)
3		(d.) Next Generation Nuclear (487C)
4		(e.) Renewable, Storage, and Distributed Generation (487D)
5		(2) Transmission
6		Power Delivery Research-Overhead Transmission (4270)
7		Power Delivery Research-Grid Operation (4271)
8		Power Delivery Research-Transmission/Substation (4272)
9		(3) Distribution
10		Power Delivery Research-Distribution (4273)
11		(5) Environment
12		Air Quality Studies (4356)
13		Flue Gas Treatment (4365)
14		Advanced Energy Systems (4455)
15		Thermal & Fluid Sciences (4456)
16		Regional Air Quality Issues (4523)
17		(6) Other
18		End-Use Research Project (4268)
19		Research Administration (4362)
20		Advanced End-Use Technology (4387)
21	B. Electric Research Development and	(1) Electric Power Research Institute Research Commitment
22	Demonstration Activities - Externally	
23		
24		
25		
26		
27		(4) Research Support to Others
28		UF-PURC
29		
30	TOTAL	
31		
32		
33		
34		
35		
36		
37		
38		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo. Da. Yr) / /	Year/Period of Report End of 2016/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
  - (3) Research Support to Nuclear Power Groups
  - (4) Research Support to Others (Classify)
  - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
21		506	21		2
165,100		549	165,100		3
91,191		549	91,191		4
					5
65,068		566	65,068		6
48,542		566	48,542		7
45,564		566	45,564		8
					9
85,892		588	85,892		10
					11
12,476		506	12,476		12
196,917		506	196,917		13
311,134		506	311,134		14
104,441		506	104,441		15
369,526		506	369,526		16
					17
168,026		908	168,026		18
122,040		930	122,040		19
169,317		908	169,317		20
	1,059,410				21
		506	636,638		22
		549	34,861		23
		566	205,835		24
		588	76,432		25
		910	86,144		26
					27
	19,500	930	19,500		28
					29
1,955,255	1,078,910		3,014,665		30
					31
					32
					33
					34
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					36
					37
					38



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	18,387,083		
4	Transmission	2,378,670		
5	Regional Market			
6	Distribution	11,341,012		
7	Customer Accounts	11,586,531		
8	Customer Service and Informational	11,725,757		
9	Sales	347,576		
10	Administrative and General	19,734,477		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	75,501,106		
12	Maintenance			
13	Production	13,952,368		
14	Transmission	1,900,238		
15	Regional Market			
16	Distribution	8,364,476		
17	Administrative and General	162,855		
18	TOTAL Maintenance (Total of lines 13 thru 17)	24,379,937		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	32,339,451		
21	Transmission (Enter Total of lines 4 and 14)	4,278,908		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	19,705,488		
24	Customer Accounts (Transcribe from line 7)	11,586,531		
25	Customer Service and Informational (Transcribe from line 8)	11,725,757		
26	Sales (Transcribe from line 9)	347,576		
27	Administrative and General (Enter Total of lines 10 and 17)	19,897,332		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	99,881,043	3,641,597	103,522,640
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru 47)			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	99,881,043	3,641,597	103,522,640
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	26,164,199	953,929	27,118,128
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	26,164,199	953,929	27,118,128
72	Plant Removal (By Utility Departments)			
73	Electric Plant	1,622,363	59,150	1,681,513
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	1,622,363	59,150	1,681,513
77	Other Accounts (Specify, provide details in footnote):			
78	Non Utility Operating Expenses	92,967		92,967
79	Other General Accounts	4,496,711	167,337	4,664,048
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	4,589,678	167,337	4,757,015
96	TOTAL SALARIES AND WAGES	132,257,283	4,822,013	137,079,296

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2016/Q4</u>
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**AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS**

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)	<b>( 213,363)</b>	<b>( 417,014)</b>	<b>( 517,843)</b>	<b>( 735,208)</b>
4	Transmission Rights	321	343	345	358
5	Ancillary Services	826	3,793	9,710	13,044
6	Other Items (list separately)				
7	Balancing Operating Reserve	1,267	3,219	6,380	9,306
8	Administrative Fees	1,950	5,578	12,449	16,997
9	Miscellaneous	( 12)	1,321	494	( 8,827)
10					
11					
12					
13					
14					
15					
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41					
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43					
44					
45					
46	TOTAL	( 209,013)	( 402,760)	( 488,465)	( 704,330)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 397 Line No.: 3 Column: b**

The numbers presented on Lines 3 through 9, Column b of Page 397 represent Gulf Power Company's portion of the RTO settlement statements received by Southern Company Services. RTO settlement statements received by Southern Company Services include amounts allocated to Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company, and Southern Power Company.

**Schedule Page: 397 Line No.: 3 Column: c**

See footnote Schedule Page 397 line No. 3, Column b

**Schedule Page: 397 Line No.: 3 Column: d**

See footnote Schedule Page 397 Line No. 3, Column b

**Schedule Page: 397 Line No.: 3 Column: e**

See footnote Schedule Page 397 Line No. 3, Column b

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**PURCHASES AND SALES OF ANCILLARY SERVICES**

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch				71,168	MW-Months	5,736,886
2	Reactive Supply and Voltage	6,362	MWhs	700,000	48,910	MW-Months	5,380,346
3	Regulation and Frequency Response				14,848	MW-Months	717,206
4	Energy Imbalance	14,479	MWhs	346,674	13,879	MWhs	376,469
5	Operating Reserve - Spinning				13,835	MW-Months	1,162,402
6	Operating Reserve - Supplement				13,835	MW-Months	1,162,402
7	Other	54,302	MWhs	1,288,331	22,454	MWhs	584,103
8	Total (Lines 1 thru 7)	75,143		2,335,005	198,929		15,119,814

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 398 Line No.: 1 Column: g**

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

**Schedule Page: 398 Line No.: 2 Column: d**

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

**Schedule Page: 398 Line No.: 2 Column: g**

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

**Schedule Page: 398 Line No.: 3 Column: g**

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

**Schedule Page: 398 Line No.: 4 Column: d**

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

**Schedule Page: 398 Line No.: 4 Column: g**

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

**Schedule Page: 398 Line No.: 5 Column: g**

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

**Schedule Page: 398 Line No.: 6 Column: g**

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.



Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2016/Q4
FOOTNOTE DATA			

**Schedule Page: 398 Line No.: 7 Column: b**

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

**Schedule Page: 398 Line No.: 7 Column: d**

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

**Schedule Page: 398 Line No.: 7 Column: e**

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

**Schedule Page: 398 Line No.: 7 Column: g**

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
(2) Report on Column (b) by month the transmission system's peak load.  
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

**NAME OF SYSTEM:**

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	33,774	19	7	153	2,073	2,749	850	510	27,439
2	February	33,596	10	7	146	2,046	2,749	850	510	27,295
3	March	26,117	22	7	104	1,453	2,749	850		20,961
4	Total for Quarter 1				403	5,572	8,247	2,550	1,020	75,695
5	April	28,815	29	16	79	1,620	2,749	850		23,517
6	May	32,625	31	15	103	1,897	2,749	850		27,026
7	June	34,717	13	16	123	2,063	2,019	850	146	29,516
8	Total for Quarter 2				305	5,580	7,517	2,550	146	80,059
9	July	35,600	25	16	128	2,129	1,919	850	497	30,077
10	August	34,608	17	16	118	2,041	1,854	850	100	29,645
11	September	33,378	15	16	116	1,990	1,854	850	315	28,253
12	Total for Quarter 3				362	6,160	5,627	2,550	912	87,975
13	October	28,578	19	16	93	1,678	1,854	850		24,103
14	November	25,606	21	8	108	1,481	1,854	850	250	21,063
15	December	28,689	16	7	126	1,668	1,854	850	100	24,091
16	Total for Quarter 4				327	4,827	5,562	2,550	350	69,257
17	Total Year to Date/Year				1,397	22,139	26,953	10,200	2,428	312,986

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 400 Line No.: 1 Column: b**

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system. Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available. Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2016/Q4</u>
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**ELECTRIC ENERGY ACCOUNT**

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	11,081,505
3	Steam	4,715,873	23	Requirements Sales for Resale (See instruction 4, page 311.)	315,582
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	3,219,682
5	Hydro-Conventional		25	Energy Furnished Without Charge	15,112
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	15,184
7	Other	8,729,005	27	Total Energy Losses	602,414
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	15,249,479
9	Net Generation (Enter Total of lines 3 through 8)	13,444,878			
10	Purchases	1,787,254			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	1,107,876			
17	Delivered	1,090,529			
18	Net Transmission for Other (Line 16 minus line 17)	17,347			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	15,249,479			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,339,086	369,468	2,043	24	8:00 AM
30	February	1,079,321	251,412	2,008	10	8:00 AM
31	March	1,162,199	330,661	1,595	16	8:00 PM
32	April	1,011,350	190,275	1,829	29	5:00 PM
33	May	1,163,442	145,009	2,125	31	2:00 PM
34	June	1,522,674	323,072	2,341	28	5:00 PM
35	July	1,719,166	377,850	2,508	20	2:00 PM
36	August	1,643,256	374,338	2,408	3	5:00 PM
37	September	1,323,001	171,912	2,299	2	4:00 PM
38	October	1,121,558	152,779	2,075	4	5:00 PM
39	November	891,866	103,615	1,717	4	4:00 PM
40	December	1,272,560	429,291	1,739	19	7:00 PM
41	TOTAL	15,249,479	3,219,682			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Crist</i> (b)			Plant Name: <i>Scholz</i> (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)			Steam			Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)			Conventional			Conventional
3	Year Originally Constructed			1945			1953
4	Year Last Unit was Installed			1973			1953
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)			1135.25			98.00
6	Net Peak Demand on Plant - MW (60 minutes)			943			0
7	Plant Hours Connected to Load			0			0
8	Net Continuous Plant Capability (Megawatts)			0			0
9	When Not Limited by Condenser Water			0			0
10	When Limited by Condenser Water			0			0
11	Average Number of Employees			226			0
12	Net Generation, Exclusive of Plant Use - KWh			2630800000			0
13	Cost of Plant: Land and Land Rights			12361832			44579
14	Structures and Improvements			128539550			4386829
15	Equipment Costs			1429806206			4561024
16	Asset Retirement Costs			17245058			259284
17	Total Cost			1587952646			9251716
18	Cost per KW of Installed Capacity (line 17/5) Including			1398.7691			94.4053
19	Production Expenses: Oper, Supv, & Engr			6172087			466506
20	Fuel			106845984			87884
21	Coolants and Water (Nuclear Plants Only)			0			0
22	Steam Expenses			10983429			-17434
23	Steam From Other Sources			0			0
24	Steam Transferred (Cr)			0			0
25	Electric Expenses			2726435			193
26	Misc Steam (or Nuclear) Power Expenses			13091264			1112913
27	Rents			0			0
28	Allowances			18589			0
29	Maintenance Supervision and Engineering			4564408			61141
30	Maintenance of Structures			4744471			55604
31	Maintenance of Boiler (or reactor) Plant			23585679			67153
32	Maintenance of Electric Plant			3360600			15057
33	Maintenance of Misc Steam (or Nuclear) Plant			3422513			53625
34	Total Production Expenses			179515459			1902642
35	Expenses per Net KWh			0.0682			0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	MCF	BBL	Tons	MCF	BBL
38	Quantity (Units) of Fuel Burned	1259264	519916	7545	0	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	11509	1022	6	0	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	79.110	9.160	72.740	0.000	0.000	0.000
41	Average Cost of Fuel per Unit Burned	79.110	9.160	72.740	0.000	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	3.440	8.970	0.000	0.000	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	3.810	25.430	0.000	0.000	0.000	0.000
44	Average BTU per KWh Net Generation	11097.000	28357.000	0.000	0.000	0.000	0.000

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Smith CT</i> (b)			Plant Name: <i>Pea Ridge</i> (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine			Combustion Turbine		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1971			1998		
4	Year Last Unit was Installed	1971			1998		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	41.85			14.25		
6	Net Peak Demand on Plant - MW (60 minutes)	38			14		
7	Plant Hours Connected to Load	0			0		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	0			0		
10	When Limited by Condenser Water	0			0		
11	Average Number of Employees	0			0		
12	Net Generation, Exclusive of Plant Use - KWh	365000			67952000		
13	Cost of Plant: Land and Land Rights	0			0		
14	Structures and Improvements	1310239			0		
15	Equipment Costs	10066699			10481919		
16	Asset Retirement Costs	0			397194		
17	Total Cost	11376938			10879113		
18	Cost per KW of Installed Capacity (line 17/5) Including	271.8504			763.4465		
19	Production Expenses: Oper, Supv, & Engr	4441			0		
20	Fuel	97302			2076184		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	0			0		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	0			0		
25	Electric Expenses	0			0		
26	Misc Steam (or Nuclear) Power Expenses	0			3343		
27	Rents	0			0		
28	Allowances	0			0		
29	Maintenance Supervision and Engineering	406			0		
30	Maintenance of Structures	335			0		
31	Maintenance of Boiler (or reactor) Plant	0			0		
32	Maintenance of Electric Plant	53723			450000		
33	Maintenance of Misc Steam (or Nuclear) Plant	946			0		
34	Total Production Expenses	157153			2529527		
35	Expenses per Net KWh	0.4306			0.0372		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	MCF	BBL	Tons	MCF	BBL
38	Quantity (Units) of Fuel Burned	0	0	1219	0	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0	6	0	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000	97.840	0.000	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000	101.140	0.000	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000	17.390	0.000	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000	33.790	0.000	3.055	0.000
44	Average BTU per KWh Net Generation	0.000	0.000	19434.000	0.000	0.000	0.000



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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <b>Daniel</b> (d)			Plant Name: <b>Schorer</b> (e)			Plant Name: <b>Smith Unit 3</b> (f)			Line No.
	Steam		Steam		Combined Cycle				1
	Conventional		Conventional		Conventional				2
	1977		1981		2002				3
	1981		1986		2002				4
	548.25		222.75		619.65				5
	505		217		627				6
	0		0		0				7
	0		0		0				8
	0		0		0				9
	0		0		0				10
	227		423		0				11
	1035241000		995919000		3450887000				12
	6834070		906467		337696				13
	65867949		37842023		37870617				14
	583510677		341429305		207466855				15
	15374967		9915803		0				16
	671587663		390093598		245675168				17
	1224.9661		1751.2619		396.4741				18
	680853		236344		839778				19
	41965080		27796144		138212031				20
	0		0		0				21
	1881887		825134		1038098				22
	0		0		0				23
	0		0		0				24
	1038869		195002		0				25
	4190008		1191285		577433				26
	0		0		0				27
	-13614		5496		0				28
	1296168		346324		8152				29
	1082579		751786		424323				30
	5508442		1942617		0				31
	1300922		129826		9112873				32
	400366		312468		154407				33
	59331560		33732426		150367095				34
	0.0573		0.0339		0.0436				35
Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	36
Tons	MCF	BBL	MMBTU	MCF	BBL	Tons	MCF	BBL	37
619630	0	9476	10852323	0	698	0	24478921	0	38
9887	0	5	11944	0	6	0	1022	0	39
64.268	0.000	56.490	2.594	0.000	90.780	0.000	4.099	0.000	40
64.268	0.000	56.490	2.594	0.000	116.170	0.000	3.438	0.000	41
3.250	0.000	0.000	2.531	0.000	0.000	0.000	3.364	0.000	42
3.847	0.000	0.000	2.765	0.000	0.000	0.000	2.439	0.000	43
11835.000	0.000	0.000	10929.000	0.000	0.000	0.000	7248.000	0.000	44



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**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <u>Smith</u> (d)	Plant Name: (e)	Plant Name: (f)	Line No.						
Steam			1						
Conventional			2						
1965			3						
1967			4						
340.00	0.00	0.00	5						
140	0	0	6						
0	0	0	7						
0	0	0	8						
0	0	0	9						
0	0	0	10						
72	0	0	11						
53914000	0	0	12						
0	0	0	13						
252848	0	0	14						
8404	0	0	15						
4606239	0	0	16						
4867491	0	0	17						
14.3162	0	0	18						
2186279	0	0	19						
2872700	0	0	20						
0	0	0	21						
693145	0	0	22						
0	0	0	23						
0	0	0	24						
71204	0	0	25						
4286745	0	0	26						
0	0	0	27						
9997	0	0	28						
539412	0	0	29						
783872	0	0	30						
582631	0	0	31						
118440	0	0	32						
600997	0	0	33						
12745422	0	0	34						
0.2364	0.0000	0.0000	35						
Coal	Gas	Oil							36
Tons	MCF	BBL							37
30437	0	1547	0	0	0	0	0	0	38
10644	0	6	0	0	0	0	0	0	39
77.950	0.000	55.570	0.000	0.000	0.000	0.000	0.000	0.000	40
77.950	0.000	<b>55.570</b>	0.000	0.000	0.000	0.000	0.000	0.000	41
3.660	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
4.400	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
12017.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

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FOOTNOTE DATA			

**Schedule Page: 402 Line No.: -1 Column: c**

Plant Scholz was retired in April 2015.

**Schedule Page: 403 Line No.: -1 Column: d**

Gulf Power Company and Mississippi Power Company jointly own Plant Daniel.

**Schedule Page: 403 Line No.: -1 Column: e**

Gulf Power Company and Georgia Power Company jointly own Plant Scherer Unit 3.

**Schedule Page: 402 Line No.: 7 Column: b**

Multi-unit plant availability statistics not maintained on a total plant basis.

**Schedule Page: 402 Line No.: 7 Column: c**

Multi-unit plant availability statistics not maintained on a total plant basis.

**Schedule Page: 403 Line No.: 7 Column: d**

Multi-unit plant availability statistics not maintained on a total plant basis.

**Schedule Page: 403 Line No.: 7 Column: e**

Multi-unit plant availability statistics not maintained on a total plant basis.

**Schedule Page: 403 Line No.: 7 Column: f**

Multi-unit plant availability statistics not maintained on a total plant basis.

**Schedule Page: 403.1 Line No.: -1 Column: d**

Plant Smith was retired in April 2016

**Schedule Page: 402.1 Line No.: 7 Column: b**

Multi-unit plant availability statistics not maintained on a total plant basis.

**Schedule Page: 402.1 Line No.: 7 Column: c**

Multi-unit plant availability statistics not maintained on a total plant basis.

**Schedule Page: 403.1 Line No.: 7 Column: d**

Multi-unit plant availability statistics not maintained on a total plant basis.

**Schedule Page: 402 Line No.: 41 Column: b3**

Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.

**Schedule Page: 402 Line No.: 41 Column: d3**

Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.

**Schedule Page: 402 Line No.: 41 Column: e3**

Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.

**Schedule Page: 402.1 Line No.: 41 Column: d3**

Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**TRANSMISSION LINE STATISTICS**

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Alligator Swamp	Santa Rosa Energy	230.00	230.00	Concrete 1Pole	7.40		1
2	Bellview	Silverhill	230.00	230.00	Steel H-Frame	11.19	1.04	1
3	Brentwood	Silverhill	230.00	230.00	Steel H-Frame	13.54	3.09	1
4	Callaway	Highland City	230.00	230.00	Concr H-Frame	4.33		1
5	Callaway	Port St. Joe	230.00	230.00	Steel H-Frame	2.37		1
6	Crist	Barry	230.00	230.00	Alum Tower	31.68		1
7	Crist	Bellview	230.00	230.00	Steel H-Frame	8.88		1
8	Crist	Brentwood	230.00	230.00	Steel Tower	7.67	6.67	1
9	Crist	Shoal River	230.00	230.00	Alum Tower	44.84		1
10	Crist	Crist Scrubber #1	230.00	230.00	Concrete 1Pole	0.26		1
11	Crist	Crist Scrubber #2	230.00	230.00	Concrete 1Pole	0.11		1
12	Crist	Wright	230.00	230.00	Steel H-Frame	49.65		1
13	Farley	Sinai Cemetery	230.00	230.00	Concrete 1Pole	28.32		1
14	Holmes Creek	Highland City	230.00	230.00	Concrete 1Pole	68.82	2.35	1
15	Holmes Creek	Pinckard	230.00	230.00	Concrete 1Pole	1.96		1
16	Laguna Beach	Santa Rosa	230.00	230.00	Concrete 1Pole	21.58		1
17	North Brewton	Alligator Swamp	230.00	230.00	Concrete 1Pole	37.92		1
18	Shaky Joe Swamp Tap	Hinsons Crossroads	230.00	230.00	Steel 1Pole	5.81		1
19	Shoal River	Pinckard	230.00	230.00	Steel H-Frame	37.55	0.12	1
20	Shoal River	Wright	230.00	230.00	Alum Tower	24.01		1
21	Smith	Callaway	230.00	230.00	Steel H-Frame	17.30		1
22	Smith	Laguna Beach	230.00	230.00	Steel H-Frame	14.19		1
23	Smith	Laguna Beach #2	230.00	230.00	Concrete H-Fr	15.61		1
24	Smith	Shoal River	230.00	230.00	Alum Tower	72.80		1
25	Smith	Thomasville	230.00	230.00	Alum Tower	66.90		1
26	Smith Unit 3 CC	Smith Unit 3 CC	230.00	230.00	Steel H-Frame	0.17		1
27								
28	Total 230					594.86	13.27	26
29								
30	115KV					1,016.45	16.34	
31								
32	46KV					55.92	0.72	
33								
34	General Overhead Expenses							
35								
36					TOTAL	1,667.23	30.33	26

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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1351.5 ACSR		151,824	151,824					1
1351.5 SSAC	473,349	1,071,057	1,544,406					2
1351.5 SSAC	335,367	3,393,738	3,729,105					3
1351.5 ACSR		1,356,683	1,356,683					4
795 ACSR	147,473	299,140	446,613					5
1351.5 ACSR	2,604,156	1,624,133	4,228,289					6
1351.5 ACSR	392,318	998,651	1,390,969					7
1033.5 ACSR	11,646	745,749	757,395					8
1351.5 ACSR	326,059	3,931,399	4,257,458					9
1033.5 ACSR		554,970	554,970					10
1033.5 ACSR		252,493	252,493					11
1351.5 ACSR	410,464	4,660,506	5,070,970					12
1351.5 SSAC		5,965,526	5,965,526					13
1033.5 ACSS HS	1,413	45,095,520	45,096,933					14
1033.5 ACSS MA3	2,570	1,587,705	1,590,275					15
1351.5 ACSR	125,162	26,242,862	26,368,024					16
1033.5 ACSS MA3		33,023,014	33,023,014					17
1033.5 ACSR	664,551	3,504,183	4,168,734					18
1351.5 ACSR	523,010	3,656,379	4,179,389					19
1351.5 ACSR	115,743	1,186,459	1,302,202					20
1351.5 ACSR-SD	516,521	1,810,315	2,326,836					21
795 ACSR	184,161	2,884,767	3,068,928					22
1351.5 ACSR	626,115	29,405,143	30,031,258					23
1033.5 ACSR	752,605	5,293,593	6,046,198					24
1033.5 ACSR	949,677	3,523,724	4,473,401					25
1351.5 ACSR		212,010	212,010					26
					1,232,427	99,693	1,332,120	27
	9,162,360	182,431,543	191,593,903		1,232,427	99,693	1,332,120	28
								29
	14,493,419	210,751,629	225,245,048		1,972,523		1,972,523	30
								31
	619,124	11,276,700	11,895,824		322,651		322,651	32
								33
					238,501		238,501	34
								35
	24,274,903	404,459,872	428,734,775		3,766,102	99,693	3,865,795	36

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**TRANSMISSION LINES ADDED DURING YEAR**

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	No New Lines Added in 2016						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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40							
41							
42							
43							
44	TOTAL						

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
									5
									6
									7
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									44

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Airport, Crestview	Dist. - Unattended	115.00	12.00	
2	Airport, Crestview	Dist. - Unattended	115.00	46.00	
3	Altha, Altha	Dist. - Unattended	115.00	12.00	
4	Avalon	Dist. - Unattended	115.00	12.00	
5	Bay County, Panama City	Dist. - Unattended	115.00	12.00	
6	Bayou Chico, Pensacola	Dist. - Unattended	115.00	12.00	
7	Bayou Marcus, Pensacola	Dist. - Unattended	115.00	12.00	
8	Beach Haven, Pensacola	Dist. - Unattended	115.00	12.00	
9	Beaver Creek	Dist. - Unattended	115.00	12.00	
10	Bellview, Pensacola	Dist. - Unattended	230.00	115.00	12.00
11	Beulah, Beulah	Dist. - Unattended	230.00	12.00	
12	Blackwater, Milton	Dist. - Unattended	115.00	12.00	
13	Blountstown, Blountstown	Dist. - Unattended	115.00	12.00	
14	Bonifay, Bonifay	Dist. - Unattended	115.00	12.00	
15	Brentwood, Pensacola	Trans. - Unattended	230.00	115.00	12.00
16	Brentwood, Pensacola	Dist. - Unattended	115.00	12.00	
17	Byrnsville, Byrnsville	Trans. - Unattended	115.00	46.00	
18	Callaway, Panama City	Trans. - Unattended	230.00	115.00	12.00
19	Cantonment, Pensacola	Dist. - Unattended	115.00	12.00	
20	Caverns Road, Marianna	Dist. - Unattended	115.00	12.00	
21	Chipley, Chipley	Dist. - Unattended	115.00	12.00	
22	Chipola, Marianna	Dist. - Unattended	115.00	12.00	
23	Cordova, Pensacola	Dist. - Unattended	115.00	12.00	
24	Crist Steam Plant, Pensacola	Trans. - Unattended	115.00	12.00	
25		Generating Plant	115.00	25.00	
26			230.00	25.00	
27			115.00	4.00	
28			12.00	2.00	
29			25.00	4.00	
30			230.00	115.00	12.00
31	Crooked Creek, Pace	Dist. - Unattended	115.00	12.00	
32	Crystal Beach, Crystal Beach	Dist. - Unattended	115.00	12.00	
33	Daniel Steam Plant, Jackson, Cnty Ms	Transmission at	230.00	17.00	
34	(Co-owned with MPC 50%)	Generating Plant	230.00	4.00	
35			18.00	4.00	
36	Destin, Destin	Dist. - Unattended	115.00	12.00	
37	Devilliers, Pensacola	Dist. - Unattended	115.00	12.00	
38	Duke, Crestview	Dist. - Unattended	115.00	12.00	
39	East Bay, Pensacola	Dist. - Unattended	115.00	12.00	
40	East Crestview	Dist. - Unattended	115.00	12.00	



Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Eastgate, Pensacola	Dist. - Unattended	115.00	12.00	
2	Ellyson, Pensacola	Dist. - Unattended	115.00	12.00	
3	Fairfield, Pensacola	Dist. - Unattended	115.00	12.00	
4	Fort Walton, Fort Walton	Dist. - Unattended	115.00	12.00	
5	Glendale Road, Defuniak	Dist. - Unattended	115.00	12.00	
6	Goulding, Pensacola	Dist. - Unattended	115.00	12.00	
7	Graceville, Graceville	Dist. - Unattended	115.00	12.00	
8	Greenwood, Panama City	Dist. - Unattended	115.00	12.00	
9	Gulf Breeze, Gulf Breeze	Dist. - Unattended	115.00	12.00	
10	Hathaway, Panama City	Dist. - Unattended	115.00	12.00	
11	Highland City, Panama City	Dist. - Unattended	115.00	12.00	
12	Hinsons Crossroads	Dist. - Unattended	230.00	12.00	
13	Holmes Creek, Graceville	Trans. - Unattended	230.00	115.00	
14	Honeysuckle, Pensacola	Dist. - Unattended	115.00	12.00	
15	Hurburt, Mary Esther	Dist. - Unattended	115.00	12.00	
16	Innerarity, Pensacola	Dist. - Unattended	115.00	12.00	
17	International Paper Co., Panama City	Dist. - Unattended	46.00	12.00	
18	Jay Road, Milton	Dist. - Unattended	115.00	12.00	
19	Laguna Beach, Panama City	Trans. - Unattended	230.00	115.00	12.00
20	Live Oak, Gulf Breeze	Dist. - Unattended	115.00	12.00	
21	Long Beach, Panama City	Dist. - Unattended	115.00	12.00	
22	Lullwater, Panama City	Dist. - Unattended	115.00	12.00	
23	Marianna, Marianna	Dist. - Unattended	115.00	12.00	
24	Miller Bayou	Trans. - Unattended	230.00	115.00	12.00
25	Miramar, Miramar	Dist. - Unattended	115.00	12.00	
26	Mobile Unit #1, Pensacola	Dist. - Unattended	115.00	12.00	
27	Mobile Unit #2, Panama City	Dist. - Unattended	115.00	12.00	
28	Mobile Unit #3 Panama City	Dist. - Unattended	46.00	12.00	
29	Molino, Molino	Dist. - Unattended	115.00	12.00	
30	Navarre, Pensacola,	Dist. - Unattended	115.00	12.00	
31	Niceville, Niceville	Dist. - Unattended	115.00	12.00	
32	Northside, Panama City	Dist. - Unattended	115.00	12.00	
33	Oakfield, Panama City	Dist. - Unattended	115.00	12.00	
34	Ocean City, Fort Walton	Dist. - Unattended	115.00	12.00	
35	Pace, Pace	Dist. - Unattended	115.00	12.00	
36	Panama City Airport, Panama City	Dist. - Unattended	230.00	12.00	
37	Parker, Panama City	Dist. - Unattended	115.00	12.00	
38	Phillips Inlet, Panama City	Dist. - Unattended	115.00	12.00	
39	Pine Forest, Pensacola	Dist. - Unattended	115.00	12.00	
40	Powell Lake, Panama City	Dist. - Unattended	115.00	12.00	

Name of Respondent Gulf Power Company	This Report Is:		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Redwood, Panama City	Dist. - Unattended	115.00	12.00	
2	Romana, Pensacola	Dist. - Unattended	115.00	12.00	
3	Sandestin, Sandestin	Dist. - Unattended	115.00	12.00	
4	Scenic Hills, Pensacola	Dist. - Unattended	115.00	12.00	
5	Scholz Steam Plant, Sneads	Trans. - Unattended	13.00	1.40	
6		Generating Plant	115.00	13.00	
7	Shalimar, Fort Walton	Dist. - Unattended	115.00	12.00	
8	Shipyards, Panama City	Dist. - Unattended	115.00	12.00	
9	Shoal River, South Crestview	Trans. - Unattended	230.00	118.00	12.00
10	Sinai	Trans. - Unattended	230.00	115.00	12.00
11	Smith Steam Plant, Panama City	Trans. - Unattended	25.00	4.00	
12		Generating Plant			
13					
14			115.00	4.00	
15			230.00	115.00	12.00
16	South Crestview, Crestview	Dist - Unattended	115.00	12.00	
17	Shoal River	Dist. - Unattended	115.00	12.00	
18	Sullivan Street, Fort Walton	Dist. - Unattended	115.00	12.00	
19	Sunny Hills, Panama City	Dist. - Unattended	115.00	25.00	
20	Turner, Fort Walton	Dist. - Unattended	115.00	12.00	
21	Valparaiso, Valparaiso	Dist. - Unattended	115.00	12.00	
22	Vernon, Vernon	Dist. - Unattended	115.00	25.00	
23	Wewa Road, Panama City	Trans. - Unattended	115.00	46.00	
24	Wright, Fort Walton	Trans. - Unattended	230.00	115.00	12.00
25	North Bay, Panama City	Dist.-Unattended	115.00	12.00	
26	Henderson Park, Destin	Dist.-Unattended	115.00	12.00	
27	Mobile Unit #4, Milton	Dist.-Unattended	115.00	12.00	
28	Holiday, Panama City	Dist-Unattended	115.00	12.00	
29	Milligan, Crestview	Dist-Unattended	115.00	12.00	
30	Caryville	Dist - Unattended	115.00	12.00	
31	Ponce de Leon	Dist - Unattended	115.00	12.00	
32	Highland City	Trans - Unattended	230.00	18.00	
33		Trans - Unattended	230.00	115.00	
34	Antioch	Dist - Unattended	230.00	12.00	
35	<b>SEE FOOTNOTE FOR ADDITIONAL DATA</b>				
36					
37					
38					
39					
40					

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
28	1					1
25	1					2
21	3	1				3
28	1					4
49	4					5
95	3					6
84	3					7
96	3					8
28	1					9
392	1					10
25	1	1				11
28	1					12
28	1					13
28	1					14
792	2	1				15
73	3	2				16
45	1	1				17
400	1					18
56	2					19
28	1					20
25	1					21
40	1					22
28	1					23
314	5					24
459	1					25
620	1					26
60	3	1				27
31	6					28
76	4					29
400	1					30
40	1					31
66	2					32
595	1					33
40	1					34
4	2					35
84	3					36
80	2					37
28	1					38
84	3					39
30	1					40

Name of Respondent Gulf Power Company	This Report Is:		Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2016/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
84	3					1
56	2					2
28	1					3
88	3					4
28	1					5
108	3					6
25	1					7
96	3					8
56	2					9
68	2					10
80	2	1				11
67	2	1				12
400	1					13
56	2					14
28	1					15
56	2					16
14	3	1				17
80	2					18
792	1					19
56	2					20
80	2					21
80	2					22
35	2					23
400	1					24
56	2					25
25	1					26
28	1					27
20	1					28
20	1					29
56	1					30
28	1					31
56	2					32
28	1					33
84	3					34
56	2					35
28	1					36
56	2					37
28	1					38
58	2					39
28	1					40

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2016/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
28	1					2
40	1	1				3
96	3					4
14	3					5
120	2					6
28	1					7
28	1					8
224	1					9
400	1					10
51	4					11
						12
						13
16	1					14
400	1	1				15
40	1					16
34	1					17
56	2					18
10	1					19
40	1					20
40	1	3				21
11	1					22
85	2					23
560	2					24
13	1					25
28	1					26
45	1					27
28	1					28
11	1					29
11	1					30
11	1					31
100	1	1				32
400	1					33
28	1					34
						35
						36
						37
						38
						39
						40

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 426.2 Line No.: 35 Column: a**

Gulf Power Company, as an operating company of the integrated Southern electric system, provides and receives transmission service to and from other entities. The energy from these transmission service transactions that is received and delivered is embedded in net receipts of energy reported on FERC pages 326-327.



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**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Generation Regional Maintenance	Alabama Power Company	512,551	453,179
3	Mail Payment Processing	Alabama Power Company	903	<del>377,155</del>
4	Plant Scherer - Construction	Georgia Power Company	See Footnote	<del>6,140,946</del>
5	Plant Scherer - Fuel	Georgia Power Company	151,501	25,798,241
6	Plant Scherer - O&M	Georgia Power Company	See Footnote	<del>6,066,325</del>
7	Plant Scherer - A&G	Georgia Power Company	408,930	<del>1,710,253</del>
8	Plant Daniel - Construction	Mississippi Power Company	See Footnote	<del>6,701,435</del>
9	Plant Daniel - Fuel	Mississippi Power Company	151,501	32,705,337
10	Plant Daniel - O&M	Mississippi Power Company	See Footnote	<del>19,208,661</del>
11	Plant Daniel - A&G	Mississippi Power Company	408,930	<del>6,192,871</del>
12	Administrative and General Services	Southern Company Services	See Footnote	<del>23,548,979</del>
13	AFT Support	Southern Company Services	See Footnote	<del>9,820,155</del>
14	IT Support	Southern Company Services	See Footnote	<del>18,006,400</del>
15	LINC Support	Southern Company Services	See Footnote	<del>3,522,267</del>
16	Power Delivery Support Services	Southern Company Services	See Footnote	<del>23,967,903</del>
17	Purchase of Spare Rotor	Southern Power	101	6,779,167
18				
19				
20	<b>Non-power Goods or Services Provided for Affiliate</b>			
21	Sale of Coal for Testing at Plant Barry	Alabama Power Company	151	1,452,483
22	Sale of Compressor Portion of Refurbished Rotor	Georgia Power Company	154	<del>1,696,766</del>
23	Storm Restoration Assistance - Hurricane Matthew	Georgia Power Company	146,929	<del>1,022,679</del>
24	Rail Car Lease Agreement	Mississippi Power Company	151	361,938
25	Occupancy	Southern Company Services	146,929	409,325
26	Professional Services	Southern Company Services	146,929	1,764,784
27	Sale of Turbine Portion of Refurbished Rotor	Southern Power	154	2,313,764
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				



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FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 3 Column: d**

Difference due to Gulf year-end accrual of \$52K

**Schedule Page: 429 Line No.: 4 Column: d**

Joint Ownership costs billed by Georgia Power Company are allocated per the contract based on ownership percentage. Accounts charged include 307, 308, 310, 311, 312, 314, 315, and 316.

**Schedule Page: 429 Line No.: 5 Column: d**

Joint Ownership costs billed by Georgia Power Company are allocated per the contract based on ownership percentage.

**Schedule Page: 429 Line No.: 6 Column: d**

Joint Ownership costs billed by Georgia Power Company are allocated per the contract based on ownership percentage. Accounts charged include 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 567, and 570.

**Schedule Page: 429 Line No.: 7 Column: d**

Joint Ownership costs billed by Georgia Power Company are allocated per the contract based on ownership percentage.

**Schedule Page: 429 Line No.: 8 Column: d**

Joint Ownership costs billed by Mississippi Power Company are allocated per the contract based on ownership percentage. Accounts charged include 307, 308, 309, 311, 312, 314, 315, 316, and 353.

**Schedule Page: 429 Line No.: 9 Column: d**

Joint Ownership costs billed by Mississippi Power Company are allocated per the contract based on ownership percentage.

**Schedule Page: 429 Line No.: 10 Column: d**

Joint Ownership costs billed by Mississippi Power Company are allocated per the contract based on ownership percentage. Accounts charged include 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, and 570.

**Schedule Page: 429 Line No.: 11 Column: d**

Joint Ownership costs billed by Mississippi Power Company are allocated per the contract based on ownership percentage.

**Schedule Page: 429 Line No.: 12 Column: d**

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2016 these allocations resulted in 143, 151, 165, 174, 186, 3XX, 416, 426, 454, 5XX, and 901 thru 935 accounts being charged or credited.

**Schedule Page: 429 Line No.: 13 Column: d**

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2016 these allocations resulted in 143, 151, 165, 174, 186, 3XX, 416, 426, 454, 5XX, and 901 thru 935 accounts being charged or credited.

**Schedule Page: 429 Line No.: 14 Column: d**

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2016 these allocations resulted in 143, 151, 165, 174, 186, 3XX, 416, 426, 454, 5XX, and 901 thru 935 accounts being charged or credited.

**Schedule Page: 429 Line No.: 15 Column: d**

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2016 these allocations resulted in 143, 151, 165, 174, 186, 3XX, 416, 426, 454, 5XX, and 901 thru 935 accounts being charged or credited.

**Schedule Page: 429 Line No.: 16 Column: d**

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2016 these allocations resulted in 143, 151, 165, 174, 186, 3XX, 416, 426, 454, 5XX, and 901 thru 935 accounts being charged or credited.

**Schedule Page: 429 Line No.: 22 Column: d**

Gulf Power Company is reporting non-power goods and services provided to Georgia Power Company in the amount of \$1,696,786 for a refurbished rotor. Georgia Power Company had not been billed at year-end 2016 and did not accrue for these costs.

**Schedule Page: 429 Line No.: 23 Column: d**

Gulf Power Company is reporting non-power goods and services provided to Georgia Power Company in the amount of \$1,022,879 for storm assistance. Georgia Power Company had not been billed at year-end 2016 and did not accrue for these costs.

INDEX

<u>Schedule</u>	<u>Page No.</u>
Accrued and prepaid taxes .....	262-263
Accumulated Deferred Income Taxes .....	234
	272-277
Accumulated provisions for depreciation of	
common utility plant .....	356
utility plant .....	219
utility plant (summary) .....	200-201
Advances	
from associated companies .....	256-257
Allowances .....	228-229
Amortization	
miscellaneous .....	340
of nuclear fuel .....	202-203
Appropriations of Retained Earnings .....	118-119
Associated Companies	
advances from .....	256-257
corporations controlled by respondent .....	103
control over respondent .....	102
interest on debt to .....	256-257
Attestation .....	i
Balance sheet	
comparative .....	110-113
notes to .....	122-123
Bonds .....	256-257
Capital Stock .....	251
expense .....	254
premiums .....	252
reacquired .....	251
subscribed .....	252
Cash flows, statement of .....	120-121
Changes	
important during year .....	108-109
Construction	
work in progress - common utility plant .....	356
work in progress - electric .....	216
work in progress - other utility departments .....	200-201
Control	
corporations controlled by respondent .....	103
over respondent .....	102
Corporation	
controlled by .....	103
incorporated .....	101
CPA, background information on .....	101
CPA Certification, this report form .....	i-ii

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Deferred	
credits, other .....	269
debits, miscellaneous .....	233
income taxes accumulated - accelerated	
amortization property .....	272-273
income taxes accumulated - other property .....	274-275
income taxes accumulated - other .....	276-277
income taxes accumulated - pollution control facilities .....	234
Definitions, this report form .....	iii
Depreciation and amortization	
of common utility plant .....	356
of electric plant .....	219
	336-337
Directors .....	105
Discount - premium on long-term debt .....	256-257
Distribution of salaries and wages .....	354-355
Dividend appropriations .....	118-119
Earnings, Retained .....	118-119
Electric energy account .....	401
Expenses	
electric operation and maintenance .....	320-323
electric operation and maintenance, summary .....	323
unamortized debt .....	256
Extraordinary property losses .....	230
Filing requirements, this report form	
General information .....	101
Instructions for filing the FERC Form 1 .....	i-iv
Generating plant statistics	
hydroelectric (large) .....	406-407
pumped storage (large) .....	408-409
small plants .....	410-411
steam-electric (large) .....	402-403
Hydro-electric generating plant statistics .....	406-407
Identification .....	101
Important changes during year .....	108-109
Income	
statement of, by departments .....	114-117
statement of, for the year (see also revenues) .....	114-117
deductions, miscellaneous amortization .....	340
deductions, other income deduction .....	340
deductions, other interest charges .....	340
Incorporation information .....	101

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Interest	
charges, paid on long-term debt, advances, etc .....	256-257
Investments	
nonutility property .....	221
subsidiary companies .....	224-225
Investment tax credits, accumulated deferred .....	266-267
Law, excerpts applicable to this report form .....	iv
List of schedules, this report form .....	2-4
Long-term debt .....	256-257
Losses-Extraordinary property .....	230
Materials and supplies .....	227
Miscellaneous general expenses .....	335
Notes	
to balance sheet .....	122-123
to statement of changes in financial position .....	122-123
to statement of income .....	122-123
to statement of retained earnings .....	122-123
Nonutility property .....	221
Nuclear fuel materials .....	202-203
Nuclear generating plant, statistics .....	402-403
Officers and officers' salaries .....	104
Operating	
expenses-electric .....	320-323
expenses-electric (summary) .....	323
Other	
paid-in capital .....	253
donations received from stockholders .....	253
gains on resale or cancellation of reacquired capital stock .....	253
miscellaneous paid-in capital .....	253
reduction in par or stated value of capital stock .....	253
regulatory assets .....	232
regulatory liabilities .....	278
Peaks, monthly, and output .....	401
Plant, Common utility	
accumulated provision for depreciation .....	356
acquisition adjustments .....	356
allocated to utility departments .....	356
completed construction not classified .....	356
construction work in progress .....	356
expenses .....	356
held for future use .....	356
in service .....	356
leased to others .....	356
Plant data .....	336-337
	401-429

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Plant - electric	
accumulated provision for depreciation .....	219
construction work in progress .....	216
held for future use .....	214
in service .....	204-207
leased to others .....	213
Plant - utility and accumulated provisions for depreciation	
amortization and depletion (summary) .....	201
Pollution control facilities, accumulated deferred	
income taxes .....	234
Power Exchanges .....	326-327
Premium and discount on long-term debt .....	256
Premium on capital stock .....	251
Prepaid taxes .....	262-263
Property - losses, extraordinary .....	230
Pumped storage generating plant statistics .....	408-409
Purchased power (including power exchanges) .....	326-327
Reacquired capital stock .....	250
Reacquired long-term debt .....	256-257
Receivers' certificates .....	256-257
Reconciliation of reported net income with taxable income	
from Federal income taxes .....	261
Regulatory commission expenses deferred .....	233
Regulatory commission expenses for year .....	350-351
Research, development and demonstration activities .....	352-353
Retained Earnings	
amortization reserve Federal .....	119
appropriated .....	118-119
statement of, for the year .....	118-119
unappropriated .....	118-119
Revenues - electric operating .....	300-301
Salaries and wages	
directors fees .....	105
distribution of .....	354-355
officers' .....	104
Sales of electricity by rate schedules .....	304
Sales - for resale .....	310-311
Salvage - nuclear fuel .....	202-203
Schedules, this report form .....	2-4
Securities	
exchange registration .....	250-251
Statement of Cash Flows .....	120-121
Statement of income for the year .....	114-117
Statement of retained earnings for the year .....	118-119
Steam-electric generating plant statistics .....	402-403
Substations .....	426
Supplies - materials and .....	227

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Taxes	
accrued and prepaid .....	262-263
charged during year .....	262-263
on income, deferred and accumulated .....	234
	272-277
reconciliation of net income with taxable income for .....	261
Transformers, line - electric .....	429
Transmission	
lines added during year .....	424-425
lines statistics .....	422-423
of electricity for others .....	328-330
of electricity by others .....	332
Unamortized	
debt discount .....	256-257
debt expense .....	256-257
premium on debt .....	256-257
Unrecovered Plant and Regulatory Study Costs .....	230



### **Affiliation of Officers and Directors**

**Company:**

**For the Year Ended December 31, 2016**

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Officers: Michael L. Burroughs		Director	Florida Solar Policy Advisory Board Cocoa, Florida
		Director	Pensacola Sports Association Pensacola, Florida
		Director	Southeast Labor and Management Public Affairs Committee (SE LAMPAC) Birmingham, Alabama
Bentina C. Terry		Director	Children's Movement of Florida Pensacola, Florida
		Director	Gulf Power Economic Development Fund Pensacola, Florida
		Director / Chair	Gulf Power Foundation Pensacola, Florida
		Director	Innovation Coast Pensacola, Florida
		Director / Chair	Pensacola Symphony Orchestra Pensacola, Florida
		Director	Take Stock in Children Pensacola, Florida
		Trustee	University of West Florida Pensacola, Florida

### **Affiliation of Officers and Directors**

**Company:**

**For the Year Ended December 31, 2016**

For each of the officials named in Part I of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part I of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Directors: Stan W. Connally		Director	Florida Chamber of Commerce Tallahassee, Florida
		Director	Enterprise Florida Tallahassee, Florida
		Director	James Madison Institute Tallahassee, Florida
		Director	Aerospace Alliance Jackson, Mississippi
		Director	Gulf Coast Kid's House Pensacola, Florida
		Director	Triumph Gulf Coast, Inc. Tallahassee, Florida
		Member	Florida Council of 100 Tallahassee, Florida
		Director	Greater Pensacola Chamber of Commerce Foundation Board Pensacola, Florida
		Advisory Board	Georgia Tech Woodruff School of Mechanical Engineering Atlanta, Georgia
		Vice Chair	Achieve Escambia Leadership Council Pensacola, Florida

### *Affiliation of Officers and Directors*

**Company:**

**For the Year Ended December 31, 2016**

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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Allan G. Bense		Director	Bay Economic Development Council Panama City, Florida
		Partner	Bay West Developers, LLC Panama City, Florida
		Partner	Bayou George Farms, LLC Panama City, Florida
		Partner	Bass, Bense, Hall & Bozarth Panama City, Florida
		Managing Partner	Bense Corporate Holdings, LLC Panama City, Florida
		President / CEO	Bense Enterprise, Inc. Panama City, Florida
		Partner	Bense Farms, LLC Panama City, Florida
		Managing Partner	Bense Investments, LLC Panama City, Florida
		Managing Partner	Bense Properties, LLC Panama City, Florida
	Partner	Brown Insurance Services, LLC Panama City, Florida	

## **Affiliation of Officers and Directors**

**Company:**

**For the Year Ended December 31, 2016**

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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Bense (continued)		Director	Capital City Bank Group Tallahassee, Florida
		Partner	Emerald Coast Investment Properties, LLC Panama City, Florida
		Partner	Emerald Coast Striping, LLC Panama City, Florida
		Director	Florida Chamber of Commerce Tallahassee, Florida
		Director	G&H Investment Group, Inc. Panama City, Florida
		President	GAC Contractors, Inc. & Affiliates Panama City, Florida
		Director	Gulf Coast Medical Center Panama City, Florida
		President	Holiday Golf & Racquet Club, Inc. Panama City, Florida
		Director / Chairman	James Madison Institute Tallahassee, Florida
	Director	LEAD Coalition of Bay County Panama City, Florida	

### **Affiliation of Officers and Directors**

**Company:**

**For the Year Ended December 31, 2016**

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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Bense (continued)		Trustee	Robert Starr Johnson Trust Panama City, Florida
		Secretary	T.D.W. Inc. Panama City, Florida
		Chairman / Board Member	Triumph Gulf Coast, Inc. Tallahassee, Florida
		Managing Partner	Lynn Haven Properties Group, LLC Panama City, Florida
		Managing Partner	Woodland Heights Associates, LLC Panama City, Florida
		Partner	MBF Healthcare Partners Coral Gables, FL
		Partner	CACH, LLC Panama City, Florida
		Partner	Stanford Comer, LLC Panama City, Florida
Deborah H. Calder		Exec Vice President	Navy Federal Credit Union Pensacola, Florida
		Director	Florida Chamber of Commerce Tallahassee, Florida
		Trustee	Sacred Heart Health System Pensacola, Florida
		Chair	Achieve Escambia Leadership Council Pensacola, Florida

### **Affiliation of Officers and Directors**

**Company:**

**For the Year Ended December 31, 2016**

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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
William C. Cramer, Jr.	Automobile Dealer	President/ Owner	Bill Cramer Chevrolet Cadillac Buick GMC, Inc. Panama City, Florida
		Director	Florida College System Foundation Tallahassee, Florida
		President / Trustee / Director	Bunkers Cove Reinsurance Company, Ltd.
		President/ Owner	Outlet Rental Car Sales of Dothan, Inc. Dothan, Alabama
		President/ Owner	Cramer Properties, Inc Panama City, Florida
		President/ Owner	Cramer Properties of Alabama, Inc. Dothan, Alabama
		Board member	Gulf Coast State College Foundation Panama City, Florida
		President/ Partner	Cramer Investments, LLC Panama City, Florida
		President/ Partner	Cramer Brothers Investments, LLC Dothan, Alabama
		Director	Ceres Technologies, Inc. Panama City, Florida
		Trustee	The Cramer Family Limited Partnership Panama City, Florida
President / Owner	Reliable Warranty, Inc. Dothan, Alabama		

### **Affiliation of Officers and Directors**

**Company:**

**For the Year Ended December 31, 2016**

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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Julian B. MacQueen	Hotel Owner	Founder & CEO	Innisfree Hotels Gulf Breeze, Florida
		Director	Beach Community Bank Ft. Walton Beach, Florida
		Member	Aerose, LLC Gulf Breeze, Florida
		Member	Aloft Aviation Gulf Breeze, Florida
		Member	Balmaqien Hospitality Orange Beach, Alabama
		Member	Balmaqien Manager Inc. Camden, Delaware
		Member	Baybridge Building, LLC Gulf Breeze, Florida
		Member	Beach Hospitality Sunrise Fulford, LLC Mobile, Alabama
		President/Director	Blue Skye Productions Inc. Mobile, Alabama
		Limited Partner	Calumet Office Park Ltd Mobile, Alabama
Member	Club Coco, LLC Gulf Breeze, Florida		



### Affiliation of Officers and Directors

**Company:**

**For the Year Ended December 31, 2016**

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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	Crimson Tide LLC Gulf Breeze, Florida
		Member	Crimson Tide I LLC Gulf Breeze, Florida
		Member	CRR Hospitality Orange Beach, Alabama
		Member	Deka, LLC Gulf Breeze, Florida
		Member	Emerald Breeze Hospitality Gulf Breeze, Florida
		Member	Emerald Breeze Resort Group Gulf Breeze, Florida
		Member	Emerald Breeze Resort Group II, LLC Gulf Breeze, Florida
		Member	ESSAR Hospitality, LLC Gulf Breeze, Florida
		Member	Fulford Harbour, LLC Gulf Breeze, Florida
		Member	Fulford I Holdings Gulf Breeze, Florida
		Member	Fulford II Mobile, Alabama

**Affiliation of Officers and Directors**

**Company:**

**For the Year Ended December 31, 2016**

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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	Fusion Spa of Alabama, LLC Orange Beach, Alabama
		Member	Fusion Spa Salon Panama City Beach Panama City, Florida
		Member	GS Investments, LLC Gulf Breeze, Florida
		Member	HNL Construction Co Gulf Breeze, Florida
		Member	H&S Development, LLC Gulf Breeze, Florida
		Member	High & Dry, LLC Wilmington, Delaware
		Member	HISSAR Hospitality LLC Gulf Breeze, Florida
		Member	Hotel Paradise LLC Gulf Breeze, Florida
		Member	Innisfree Development Corporation Gulf Breeze, Florida
		Member	INDSAR Manager LLC Gulf Breeze, Florida
		Member	INDSAR Investor LLC Gulf Breeze, Florida

### Affiliation of Officers and Directors

**Company:**

**For the Year Ended December 31, 2016**

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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	INDSAR Hospitality LLC Gulf Breeze, Florida
		Managing Member	Interchange Supply International, LLC Gulf Breeze, Florida
		President/Director	JMQ, Inc. Dover, Delaware
		Member	Killington Hospitality Group I, LLC Gulf Breeze, Florida
		Member	Leading Edge Hospitality, LLC Gulf Breeze, Florida
		Member	M&B Holdings, LLC Gulf Breeze, Florida
		President/Director	MacAd, Inc. Mobile, Alabama
		President/Director	MacQueen Enterprises Inc. Gulf Breeze, Florida
		Member	Maddo Hospitality Gulf Breeze, Florida
		Member	Maple Ventures, LLC Gulf Breeze, Florida
	Member	Median Hospitality Gulf Breeze, Florida	

**Affiliation of Officers and Directors**

**Company:**

**For the Year Ended December 31, 2016**

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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	Metropolitan Hospitality, LLC Gulf Breeze, Florida
		Member	Mezzo Hospitality Gulf Breeze, Florida
		Member	Middle Earth Hospitality Gulf Breeze, Florida
		Member	Middling Hospitality Gulf Breeze, Florida
		Member	Midway Hospitality, LLC Gulf Breeze, Florida
		Member	Purg Hospitality Gulf Breeze, Florida
		President/Director	Romar Motels, Inc. Orange Beach, Alabama
		Member	Sandspur Development, LLC Gulf Breeze, Florida
		Member	Seaside Hospitality, LLC Orange Beach, Alabama
		Managing Member	Seawind Development, LLC Gulf Breeze, Florida
		Member	Seminole Breeze, LLC Gulf Breeze, Florida

### **Affiliation of Officers and Directors**

**Company:**

**For the Year Ended December 31, 2016**

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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	Seminole Tide, LLC Gulf Breeze, Florida
		Member	Soundside Center, LLC Gulf Breeze, Florida
		Member	Soundside Market, LLC Gulf Breeze, Florida
		Member	Southernmost Cabana Resort, LLC Gulf Breeze, Florida
		Member	Southeastern Investment Panama City Beach LLC Gulf Breeze, Florida
		Member	SSPCB Hospitality LLC Gulf Breeze, Florida
		Member	Spa Group, LLC Gulf Breeze, Florida
		Member	Sunrise Hospitality of Pensacola Beach, LLC Gulf Breeze, Florida
		Member	Sunrise I, LLC Gulf Breeze, Florida
		Member	Sunrise II, LLC Gulf Breeze, Florida

### **Affiliation of Officers and Directors**

**Company:**

**For the Year Ended December 31, 2016**

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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Managing Member	Surf & Sand Development, LLC Gulf Breeze, Florida
		Vice President/Director	Surf and Sand Realty Gulf Breeze, Florida
		Member	Stewart Little Hospitality Partners LLC Gulf Breeze, Florida
		Member	Tin Can Communication Gulf Breeze, Florida
		Member	Treehouse Building LLC Gulf Breeze, Florida
		Trustee	Trust Me Trust Gulf Breeze, Florida
J. Mort O'Sullivan, III	CPA	Managing Member	Warren Averett, LLC Pensacola, Florida
		Director	Arca Holdings, LLC Mebane, North Carolina
		Advisory Board Member	Landrum Companies Pensacola, Florida
		Chairman/Trustee	University of West Florida, Board of Trustees Pensacola, Florida

**Affiliation of Officers and Directors**

**Company:**

**For the Year Ended December 31, 2016**

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Winston E. Scott		Director	Environmental Tectonics Corporations Southampton, Pennsylvania
		Senior Advisor to the President	Florida Institute of Technology Melbourne, Florida



**Business Contracts with Officers, Directors and Affiliates**

**Company:**

**For the Year Ended December 31, 2016**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part I of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: \* Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
J. Mort O'Sullivan, III	Warren Averett 316 S. Baylen St., Suite 300 Pensacola, FL 32502	1,115.00	Accounting Services

**Reconciliation of Gross Operating Revenues  
Annual Report versus Regulatory Assessment Fee Return**

Company:           Gulf Power Company          

For the Year Ended December 31, 2016

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	\$ 1,278,534,802	\$ -	\$ 1,278,537,802	\$ 1,278,534,802	\$ -	\$ 1,278,534,802	\$ -
2	Sales for Resale (447)	137,130,126	106,654,460	30,475,666	137,130,126	106,654,460	30,475,666	-
3	Total Sales of Electricity	1,415,664,928	106,654,460	1,309,010,468	1,415,664,928	106,654,460	1,309,010,468	-
4	Provision for Rate Refunds (449.1)	612,824	-	612,824	612,824	-	6,128,244	-
5	Total Net Sales of Electricity	1,416,277,752	106,654,460	1,309,623,292	14,716,277,752	106,654,460	1,309,623,292	-
6	Total Other Operating Revenues (450-456)	68,347,391	-	68,347,391	68,347,391	-	68,347,391	-
7	Other (Specify)							
8								
9								
10	<b>Total Gross Operating Revenues</b>	<b>\$ 1,484,625,143</b>	<b>\$ 106,654,460</b>	<b>\$ 1,377,970,683</b>	<b>\$ 1,484,625,143</b>	<b>\$ 106,654,460</b>	<b>\$ 1,377,970,683</b>	<b>\$ -</b>

Page 453

Notes:

## Analysis of Diversification Activity Changes in Corporate Structure

**Company: Gulf Power Company**  
**For the Year Ended December 31, 2016**

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.

Effective Date (a)	Description of Change (b)
	<p>May 9, 2016 – merger of PowerSecure International Inc. with Southern Company</p> <p>&lt;date&gt; - merger of AGL Res:</p> <div style="text-align: center;"> <p><b>Southern Company Parent &amp; Affiliates December, 2016</b></p> <pre> graph TD     A[Southern Company Board of Directors] --&gt; B[Southern Company]     B --&gt; C1[Georgia Power Co.]     B --&gt; C2[Alabama Power Co.]     B --&gt; C3[Southern Company Services, Inc.]     B --&gt; C4[Southern Nuclear Operating Co.]     B --&gt; C5[Mississippi Power Co.]     C3 --&gt; D1[Southern Communications, Inc.]     C3 --&gt; D2[Gulf Power Co.]     C3 --&gt; D3[PowerSecure]     C3 --&gt; D4[Southern Company Gas]     D2 --&gt; E1[Board of Directors]     E1 --&gt; E2[Chairman, President &amp; CEO]     E1 --&gt; E3[Assistant to the President]     E2 --&gt; F1[VP External Affairs &amp; Corporate Services]     E2 --&gt; F2[VP &amp; CFO]     E2 --&gt; F3[VP &amp; Senior Production Officer]     E2 --&gt; F4[Customer Service &amp; Sales VP]     E2 --&gt; F5[Power Delivery VP]     E2 --&gt; F6[Human Resources Director]                     </pre> </div>

*Analysis of Diversification Activity  
New or Amended Contracts with Affiliated Companies*

*Company: Gulf Power Company*

*For the Year Ended December 31, 2016*

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
<i>Alabama Power Company</i>	In November 2016, Gulf and Alabama Power Company (APC) reached an agreement for the sale of a portion of Gulf's in-transit coal inventory located at the Alabama State Docks McDuffie Coal Terminal to APC. The coal supply that was the subject of this sale was purchased by Gulf under coal supply agreement FP1601, as amended, between Gulf and Coal Marketing Company, Inc. The quantity of coal to be sold was 21,000 tons (16 loaded barges) the actual weight to be determined by barge draft at the McDuffie Coal Terminal after the coal was loaded into APC barge equipment. The price of the coal sold was \$62.61 per ton. Per the terms of the agreement between Gulf and APC, all the coal was to be removed from Gulf's stockpile and loaded into APC barge equipment by December 31, 2016.
<i>Alabama Power Company</i>	<p>The Amendment to Service Agreement executed in July 2016 involves reimbursing APC for Transmission Investment Costs associated with Gulf's use of APC's transmission system to facilitate receipt of the output of a generating resource associated with a purchase power agreement, to-wit:</p> <p><b>Anniston-Bynum:</b> The contract began on November 1, 2013 and will conclude on May 31, 2023. The total revised cost is \$675,900 and the duration of the contract is 116 months.</p> <p><b>Montgomery SS Webb:</b> The contract began on June 1, 2013, and will conclude on May 31, 2023. The total revised cost is \$24,390,584 and the duration of the contract is 120 months.</p> <p><b>S. Montgomery - Pinedale:</b> The contract began on April 1, 2013 and will conclude on May 31, 2023. The total revised cost is \$2,980,190 and the duration of the contract is 122 months.</p> <p><b>Autaugaville:</b> The contract began on July 1, 2012, and will conclude on May 31, 2023. The total revised cost is \$55,084,668 and the duration of the contract is 131 months.</p> <p><b>Snowdown:</b> The contract began on July 1, 2014 and will conclude on May 31, 2023. The total revised cost is \$38,623,531 and the duration of the contract is 108 months.</p>

*Analysis of Diversification Activity  
New or Amended Contracts with Affiliated Companies*

**Company: Gulf Power Company**

**For the Year Ended December 31, 2016**

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.	
Name of Affiliated Company (a)	Synopsis of Contract (b)
<i>Georgia Power Company</i>	The Service Agreement executed in September 2016 involves reimbursing Georgia Power Company for use of its transmission system to move the electrical output of Gulf's generation resource at Plant Scherer. The contract began January 1, 2016 and will end January 1, 2017. The total cost is \$950,700.
<i>Mississippi Power Company</i>	The referenced agreement involves reimbursing Mississippi Power Company (MPC) for Transmission Investment Costs associated with Gulf's use of MPC's transmission system to facilitate receipt of the output of a generating resource associated with a purchase power agreement. The contract began on July 1, 2016 and will conclude on December 31, 2020. The total revised cost is \$529,083 and the duration of the contract is 54 months.
<i>PowerSecure, Inc.</i>	<p>PowerSecure to rebuild Eglin owned and operated 115kv Transmission line. Gulf Power subcontracting vegetation management. The contract began on June 2016 through the end of the prime contract between PowerSecure and Eglin. The total contract amount is \$44,952.</p> <p>Electrical infrastructure at NSA Panama City. Maintenance and Repair of overhead and underground electrical distribution at five worksites. The contract began on May 2016 through July 2016 for the contract amount of \$38,030.</p> <p>Transmission Line Construction and Service on Gulf's System. The contract was executed on December 2016 for a 3 year term. The contract amount was \$17,500,000.</p> <p>Labor Rate Contract for Overhead Construction Services. The contract was executed December 2016 for a 3 year term. The contract amount was estimated over \$1,000,000.</p>

**Analysis of Diversification Activity**  
**Individual Affiliated Transactions in Excess of \$500,000**

**Company: Gulf Power Company**

**For the Year Ended December 31, 2016**

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.		
Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Alabama Power Company	Sale of Coal for testing at Plant Barry	1,452,483
Georgia Power Company	Plant Scherer (Unit 3) - Capital Cost, Fuel Purchases, O&M Expenses, and Labor	39,717,765
	Sale of Compressor Portion of Refurbished Rotor	1,696,786
	Provide Storm Restoration Assistance - Hurricane Matthew	1,022,879
Mississippi Power Company	Plant Daniel - Capital Cost, Fuel Purchases, O&M Expenses, and Labor	64,808,304
Southern Company	Common Stock Dividends Paid	120,068,000
	Tax Related (Payments, Refunds, Amendments)	7,643,448
Southern Company Funding Corp.	Commercial Paper - Received	901,750,000
	Commercial Paper - Repaid	875,750,000
Southern Company Services	Paid to SCS:	
	Administrative and General Services	23,546,979
	AFT Support	9,820,185
	IT Support	19,008,400
	LINC Support	3,522,267
	Power Delivery Support Services	23,967,903
	Fuel Stock - Gas	256,171,407
	Interchange	11,256,088
	Payroll Related	57,679,848
	Benefits Related	57,110,240
	Tax Related (Payments, Refunds, Amendments)	1,507,745
	Paid by SCS to Gulf:	
	Professional Services	1,764,784
	Customer Collection Remittance	54,525,630
Southern Power Company	Purchase of Spare Rotor	6,779,167
	Sale of Turbine Portion of Refurbished Rotor	2,313,764

*Analysis of Diversification Activity*  
*Summary of Affiliated Transfers and Cost Allocations*

Company: *Gulf Power Company*

For the Year Ended December 31, 2016

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.  
 (b) Give description of type of service, or name the product involved.  
 (c) Enter contract or agreement effective dates.  
 (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.  
 (e) Enter utility account number in which charges are recorded.  
 (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"P" or "S" (d)	Total Charge for Year	
				Account Number (e)	Dollar Amount (f)
Alabama Power Company	Sale of Coal for Fuel Testing		S	151	1,452,483
	Generation Regional Maintenance	Regional Maintenance	P	512,551	453,179
	Generation Regional Maintenance	Regional Maintenance	S	812,929	66,975
	Mail Payment Processing		P	903	377,155
	Inventory/Material Transactions		P	154	32,936
	Inventory/Material Transactions		S	154	74,365
	Railcar Usage		S	151	2,069
	Generation Support Services		S	812,929	26,402
	Generation Support Services		P	553	45,671
	Payroll, Benefit, or Misc. Reimbursements		S	Various	132,367
	Payroll, Benefit, or Misc. Reimbursements		P	Various	1,226
	Accounting Support		P	923	14,311
	Fleet or T&D Maintenance Support		P	Various	239,580
	Traffic Services		P	234	34,979
	Application Support Services		P	308,581	157,533
	Cyber Security Support		P	397	195,208
	Laboratory Analysis Services		P	Various	139,852
	Printing Services		P	Various	6,447
	Customer Collection Remittance		S	142,146	121,916
	NERC CIP Monitoring		P	923	77,899
Storm Restoration Assistance (Un-named Storm)	Southeastern Electric Exchange	S	Various	92,775	
Storm Restoration Assistance (Un-named Storm)	Southeastern Electric Exchange	P	Various	69,049	
Georgia Power Company	Joint Owner (Scherer)	Cost of Ownership	P	Various	39,717,765
	Compressor Portion of Refurbished Rotor		S	154	1,696,786
	Storm Restoration Assistance (Hurricane Matthew)	Southeastern Electric Exchange	S	Various	1,022,879
	Storm Restoration Assistance (Hurricane Hermine)	Southeastern Electric Exchange	S	Various	172,805
	Inventory/Material Transactions		P	154	59,019
	Inventory/Material Transactions		S	154	63,202
	Railcar Usage		S	151	17,522
	Generation Support Services		S	812,929	42,693
	Generation Support Services		P	510,311,314	42,651
	Payroll, Benefit, or Misc. Reimbursements		S	Various	94,101
	Payroll, Benefit, or Misc. Reimbursements		P	Various	163,822
	Customer Collection Remittance		S	142,146	82,354
	Supply Chain Support		P	737	1,519
	Fleet or T&D Maintenance Support		P	Various	80,105
	Customer Service Support (Spanish Calls)		P	903	22,002
	Accounting Support		P	921	18,416
Mississippi Power Company	Joint Owner (Plant Daniel)	Cost of Ownership	P	Various	64,808,304
	Inventory/Material Transactions		P	154	34,167
	Inventory/Material Transactions		S	154	37,917
	Railcar Usage		S	151	361,938
	Railcar Usage		P	151	45,335
	Generation Regional Maintenance	Regional Maintenance	S	812,929	79,603
	Generation Regional Maintenance	Regional Maintenance	P	510,512	46,932
	Generation Environmental Support Services		S	812,929	162,469
	Generation Support Services		P	506,553	16,491
	Payroll, Benefit, or Misc. Reimbursements		S	Various	36,772



*Analysis of Diversification Activity*  
*Summary of Affiliated Transfers and Cost Allocations*

Company: *Gulf Power Company*

For the Year Ended December 31, 2016

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year	
				Account Number (e)	Dollar Amount (f)
<p>Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.</p> <p>(a) Enter name of affiliate.                      (b) Give description of type of service, or name the product involved.                      (c) Enter contract or agreement effective dates.                      (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.                      (e) Enter utility account number in which charges are recorded.                      (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (e). Do not net amounts when services are both received and provided.</p>					
Mississippi Power Company (cont'd.)	Payroll, Benefit, or Misc. Reimbursements		P	Various	2,280
	Application Support Services		P	566	4,823
	Customer Collection Remittance		S	142,146	6,495
	AMI Operations Support		P	586,902	88,414
	Supply Chain Support		P	737	12,905
	Storm Restoration Assistance (Hurricane Hermine)	theastern Electric Excha	P	Various	71,866
	Storm Restoration Assistance (Un-named Storm)	theastern Electric Excha	P	Various	115,483
Power Secure	Training Services		S	812,929	206,971
	Contract Services		S	812,929	44,952
Southern Company	Common Stock Dividends Paid		P	238,437	120,068,000
	Tax Related (Payments, Refunds, Amendments)		P	Various	40,327,780
	Tax Related (Payments, Refunds, Amendments)		S	Various	32,684,332
Southern Company Funding Corp.	Commercial Paper - Received		S	233	901,750,000
	Commercial Paper - Repaid		P	233	875,750,000
Southern Company Services	Administrative and General Services	Service Agreement	P	Various	23,546,979
	AET Support	Service Agreement	P	Various	9,820,185
	IT Support	Service Agreement	P	Various	19,008,400
	LINC Support	Service Agreement	P	Various	3,522,267
	Power Delivery Support Services	Service Agreement	P	Various	23,967,903
	Fuel Stock - Gas		P	151,234	256,171,407
	Interchange		P	447,555	11,256,088
	Payroll Related		P	Various	57,679,848
	Benefits Related		P	Various	59,364,234
	Benefits Related		S	Various	2,253,994
	Tax Related (Payments, Refunds, Amendments)		P	Various	1,507,745
	Professional Services		S	812,929	1,764,784
	Professional Services		P	Various	33,576
	Occupancy		S	812,929	409,325
	Customer Collection Remittance		S	Various	54,525,630
	Inventory/Material Transactions		P	Various	234,464
	OATT Refund		P	234	423,133
	Research & Development		P	891	779,932
	Edison Electric Institute Dues		P	165	321,251
Southern Line	Inventory/Material Transactions		P	Various	56,902
	Tower Leasing		P	931	21,780
	Safety/Wellness Support Services		S	812,929	1,246
Southern Nuclear	Payroll, Benefit, or Misc. Reimbursements		S	Various	495
	Payroll, Benefit, or Misc. Reimbursements		P	Various	16,111
Southern Power	Spare Rotor		P	101	6,779,167
	Turbine Portion of Refurbished Rotor		S	154	2,313,764
	Generation/Environmental Support Services		S	812,929	90,928

*Analysis of Diversification Activity*

*Assets or Rights Purchased from or Sold to Affiliates*

*Company: Gulf Power Company*

*For the Year Ended December 31, 2016*

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
<b>Purchases from Affiliates:</b>		\$	\$	\$	\$	\$	
Alabama Power Company	Misc. Material	32,936		32,936	32,609	32,936	Yes
Georgia Power Company	Misc. Material	59,019		59,019	57,726	59,019	Yes
Mississippi Power Company	Misc. Material	34,167		34,167	37,412	34,167	Yes
Southern Company Services	Misc. Material	234,464		234,464	234,464	234,464	Yes
Southern Line	Misc. Material	56,902		56,902	56,902	56,902	Yes
Southern Line	Tower Leasing	21,780		21,780	21,780	21,780	No
Southern Power Company	Spare Rotor	8,622,326		6,779,167	6,779,167	6,779,167	Yes
<b>Total</b>						<b>7,218,435</b>	
<b>Sales to Affiliates:</b>		\$	\$	\$	\$	<b>Sales Price</b>	
Alabama Power Company	Misc. Material	74,365		74,365	76,279	74,365	Yes
Georgia Power Company	Misc. Material	63,202		63,202	66,220	63,202	Yes
Georgia Power Company	Compressor portion of Refurbished Rotor	2,064,006		1,696,786	1,696,781	1,696,786	Yes
Mississippi Power Company	Misc. Material	37,917		37,917	38,743	37,917	Yes
Southern Power Company	Turbine portion of Refurbished Rotor	6,678,487		2,313,764	2,313,755	2,313,764	Yes
<b>Total</b>						<b>\$4,186,034</b>	

*Analysis of Diversification Activity  
Employee Transfers*

*Company: Gulf Power Company*

*For the Year Ended December 31, 2016*

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
<b>Company Transferred From</b>	<b>Company Transferred To</b>	<b>Old Job Assignment</b>	<b>New Job Assignment</b>	<b>Transfer Permanent or Temporary and Duration</b>
FPC	GPC	Distribution System Operator	Distribution System Operator	Permanent
FPC	SNC	Utilityperson (Plant)	Nuclear Technician	Permanent
FPC	SNC	Plant Control Operator	Nuclear Technician	Permanent
FPC	GPC	Electric Trans Program Mgr	Segment Manager	Permanent
FPC	GPC	Engineer I	Engineer I	Permanent
FPC	GPC	Disability Mgmt Consultant Sr	Disability Mgmt Consultant Sr	Permanent
FPC	APC	Administrative Assistant Sr	Specialist B – Admin Support	Permanent
FPC	APC	Line Clearing Specialist I	Team Ldr Line Clearing, Large	Permanent
FPC	SNC	Plant Control Operator	Nuclear Technician	Permanent
FPC	APC	Maintenance Mgr	Engineering Manager	Permanent
FPC	APC	Transmission Substation Mgr	System Operations Manager	Permanent
FPC	GPC	Procurement & Material Mgr	Supply Chain Director	Permanent
GPC	FPC	Substn Switchbd Wiring Sup	Transmission Substation Mgr	Permanent
GPC	FPC	Distribution System Operator	Distribution System Operator	Permanent
GPC	FPC	Service Hub Support Spec I	Lighting Consultant II	Permanent
SCS	FPC	Financial Analyst Sr	Pricing Specialist Sr	Permanent
MPC	FPC	Budget Analyst	Customer Operations Analyst	Permanent
SCS	FPC	Auditor Sr	Accountant Sr	Permanent
APC	FPC	Team Leader	Renewable Development, Lead	Permanent
GPC	FPC	Financial Analyst Staff	Budget Supv	Permanent
APC	FPC	Distribution System Operator	Distribution System Operator	Permanent
GPC	FPC	Foreman	Substation Test Tech Sr	Permanent
MPC	FPC	Engineer II	Residential Energy Consultant I	Permanent
GPC	FPC	GIS Analyst Sr	Transmission Analyst Sr	Permanent
MPC	FPC	Accountant II	Financial Analyst II	Permanent
GPC	FPC	Distribution System Operator	Distribution System Operator	Permanent
SCS	FPC	Engineer II	Engineer I	Permanent
APC	FPC	Engineer II	Engineer II	Permanent
SNC	FPC	Principal Contracts Agent	Procurement & Material Manager	Permanent
SCS	FPC	Accountant Sr	Accountant Sr	Permanent
APC	FPC	Merchandise Salesperson III	Energy Technician I	Permanent
MPC	FPC	Engineer II	Engineer II	Permanent
GPC	FPC	P&C Test Engineer Sr	P&C Test Engineer Sr	Permanent

*Analysis of Diversification Activity*  
*Non-Tariffed Services and Products Provided by the Utility*

*Company: Gulf Power Company*

*For the Year Ended December 31, 2016*

Provide the following information regarding all non-tariffed services and products provided by the utility.		
Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
Building Space & Office Furniture	929	Both
Professional Services	107, 165, 182, 186, 416-426 500-599, 902-931	Both
Material Transfers, Sales, and Investment Recovery	154, 300-399, 500-740	Both
Safety, Health, and Wellness	921, 923, 925, 926, 929	Both
Miscellaneous Non-Electric Revenues - Referral Program (All-Connect) - Premium Surge - Commercial Surge	415	Non-regulated
Miscellaneous Service Revenues - Security & Revenue Protection - Contract Services (Vegetation Management)	451	Regulated
Rent from Electric Property - Pole Attachments and Distribution Lines - Telecommunication Transport Assets - Land Leases - Cell Towers on company land	454	Both
Other Electric Revenues - Energy Services - Timber Sales	456	Both
Transmission Services	350-359	Regulated
Distribution Services	186	Both
Other Non-Electric Revenues - Wood Chip Sales - Pot Ash Sales - Gypsum Sales	501, 502	Regulated

*Nonutility Property (Account 121)*

*Company: Gulf Power Company  
For the Year Ended December 31, 2016*

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the balance at the end of the year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other property nonutility property.

Description and Location	Balance at beginning of year	Purchases, Sales, Transfers, etc.	Balance at end of year
<b>Previously Devoted to Public Service:</b>			
37 parcels of minor items previously devoted to Public Service	348,770	(8,232)	340,538
<b>Other Non-Utility Property Never Devoted to Public Service:</b>			
Blackwater Substation Site	181,083	0	181,083
Operations Center Additional Land	11,122,074	0	11,122,074
Surge Protection Equipment	4,383,119	321,354	4,704,473
<b>3 Parcels of Minor Items Never Devoted to Public Service:</b>	19,699	0	19,699
<p>\$(8,232) represents the sale of fee land at Bascom Transport Station and Oak Avenue Substation                      \$321,354 represents additions and retirements of surge protection equipment</p>			
<b>Totals</b>	<b>16,054,745</b>	<b>313,122</b>	<b>16,367,867</b>

**Number of Electric Department Employees**

**Company: Gulf Power Company**  
**For the Year Ended December 31, 2016**

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

<b>1. Payroll Period Ended (Date)</b>	<b>12/16/2016</b>
<b>2. Total Regular Full-Time Employees</b>	<b>1342</b>
<b>3. Total Part-Time and Temporary Employees</b>	<b>10</b>
<b>4. Total Employees</b>	<b>1352</b>

**Details**

Total Employees does not include SCS employees on site.

**Particulars Concerning Certain Income Deductions and Interest Charges Accounts**

**Company: Gulf Power Company**  
**For the Year Ended December 31, 2016**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
Miscellaneous Amortization of Utility (Account 425)	
Plant Acquisition Adjustment - Plant Scherer Common Facilities (Contra Account 114 Amortized over a period of 34 years)	255,312
Subtotal - 425	255,312
Miscellaneous Income Deductions (Account 426)	
Account 426.1 - Donations	
Donations - Community Vitality	258,367
Donations - Tax Credits	(3,443,552)
Donations - Human Needs	91,859
Donations - Education	3,358,989
Donations - Environmental	3,300
Donations - Other	5,357
Donations - Poverty	248,650
Donations - Gulf Power Foundation	574,250
Donations - Economic Development Foundation	200,000
Donations - Transformer Labor	100,936
Donations - Made indirectly through SCS	23,074
Subtotal - 426.1	1,421,230
Account 426.3 - Penalties	5,005
Account 426.4 - Expenditures for Certain Civic, Political & Related Activities	
Salaries and Wages	934,645
Employee Expenses	60,882
Office and Related Expenses	176,910
Organizations and Dues	2,072,789
Outside Services Employed/Consultants	1,382,019
PAC Expenses	39,005
Subtotal - 426.4	4,666,250



**Particulars Concerning Certain Income Deductions and Interest Charges Accounts**

**Company: Gulf Power Company**  
**For the Year Ended December 31, 2016**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.	
<p>(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.</p> <p>(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.</p> <p>(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.</p> <p>(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.</p>	
Item	Amount
Account 426.5 - Other Deductions	
Miscellaneous Non-Operating Expenses	569,688
Employee Fees, Dues in Civic/Social Clubs	23,245
Employee Reserves and Settlements	16,080
Energy Select Sales	37,056
Mark to Market Loss - Secondary Electric Hedge	267
Subtotal - 426.5	646,336
Interest on Debt to Associated Companies (Account 430)	
Commercial Paper Program (Variable Interest Rate ranging from high of 0.648 to a low of 0.302)	
Subtotal - 430	463,600
Other Interest Expense (Account 431)	
Other Interest Expense (various rates)	927,280
Other Interest Expense - UPS	(553)
Other Interest Expense- Customer Deposits	843,507
Other Interest Expense - Notes Payable	25,000
Other Interest Expense - Tax Assessment	35,183
Other Interest Expense - Environmental Over/Under Recovered (30 Day Commercial Paper Rate)	30,059
Other Interest Expense - Conservation Over/Under Recovered (30 Day Commercial Paper Rate)	3,643
Other Interest Expense - Fuel Over/Under Recovered (30 Day Commercial Paper Rate)	79,240
Other Interest Expense - Purchase Power Over/Under Recovered (30 Day Commercial Paper Rate)	(4,574)
Other Interest Expense - Wholesale FPU Fuel (30 Day Commercial Paper Rate)	3,809
Other Interest Expense - Wholesale FPU Environmental (30 Day Commercial Paper Rate)	507
Subtotal - 431	1,943,101
Total	

GULF POWER COMPANY  
ELECTRIC PLANT IN SERVICE  
ACTUAL: DECEMBER 2016

Sheet 1 of 3

		Balance First of Year	Additions	Retirements	Adjustments	Transfers	Balance End of Year
<b>INTANGIBLE:</b>							
Organization	301	7,417.45	0.00	0.00	0.00	0.00	7,417.45
Franchises and Consents	302	594.15	0.00	0.00	0.00	0.00	594.15
Intangible Software	303	17,447,792.71	936,957.83	0.00	0.00	0.00	18,384,750.54
<b>TOTAL INTANGIBLE:</b>		<b>17,455,804.31</b>	<b>936,957.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>18,392,762.14</b>
<b>STEAM PRODUCTION:</b>							
<b>DANIEL PLANT:</b>							
Plant		633,085,697.62	9,004,597.49	(1,785,587.25)	0.00	0.00	640,304,707.86
Land		4,135,017.90	0.00	0.00	0.00	0.00	4,135,017.90
Easements		77,160.27	0.00	0.00	0.00	0.00	77,160.27
Cooling Lake, 23 Year		8,954,191.92	0.00	0.00	0.00	0.00	8,954,191.92
Rail Track System		2,741,618.37	0.00	0.00	0.00	0.00	2,741,618.37
Asset Retirement Obligation		11,814,603.74	3,559,766.38	0.00	596.84	0.00	15,374,966.96
<b>TOTAL DANIEL PLANT:</b>		<b>660,808,289.82</b>	<b>12,564,363.87</b>	<b>(1,785,587.25)</b>	<b>596.84</b>	<b>0.00</b>	<b>671,587,663.28</b>
<b>CRIST PLANT:</b>							
Plant		1,523,827,701.70	37,900,142.75	(11,792,107.59)	0.00	995,491.94	1,550,931,228.80
Land		6,023,266.27	6,338,565.33	0.00	0.00	0.00	12,361,831.60
Base Coal, 5 Year		141,840.00	0.00	0.00	0.00	0.00	141,840.00
Misc Plant, 5 Year		65,066.34	258,704.11	(30,036.19)	0.00	0.00	293,734.26
Misc Plant, 7 Year		6,470,230.89	1,439,343.66	(930,621.11)	0.00	0.00	6,978,953.44
Asset Retirement Obligation		17,563,181.22	0.00	(318,123.61)	0.00	0.00	17,245,057.61
<b>TOTAL CRIST PLANT:</b>		<b>1,554,091,286.42</b>	<b>45,936,755.85</b>	<b>(13,070,888.50)</b>	<b>0.00</b>	<b>995,491.94</b>	<b>1,587,952,645.71</b>
<b>SCHOLZ PLANT:</b>							
Plant		8,895,204.13	0.00	0.00	0.00	0.00	8,895,204.13
Land		44,578.61	0.00	0.00	0.00	0.00	44,578.61
Misc Plant, 5 Year		8,730.34	0.00	(8,730.34)	0.00	0.00	0.00
Misc Plant, 7 Year		52,648.75	0.00	0.00	0.00	0.00	52,648.75
Asset Retirement Obligation		263,712.17	0.00	(4,428.14)	0.00	0.00	259,284.03
<b>TOTAL SCHOLZ PLANT:</b>		<b>9,264,874.00</b>	<b>0.00</b>	<b>(13,158.48)</b>	<b>0.00</b>	<b>0.00</b>	<b>9,251,715.52</b>
<b>SMITH PLANT:</b>							
Plant		176,578,872.72	787,895.96	(128,117,051.24)	0.00	(48,988,464.92)	261,252.52
Land		2,074,891.04	0.00	0.00	0.00	(2,074,891.04)	0.00
Base Coal, 5 Year		108,300.00	0.00	(108,300.00)	0.00	0.00	0.00
Misc Plant, 5 Year		24,235.66	19,416.04	0.00	0.00	(43,651.70)	0.00
Misc Plant, 7 Year		907,175.33	118.95	0.00	0.00	(907,294.28)	0.00
Asset Retirement Obligation		49,204,261.71	0.00	(44,598,022.99)	0.00	0.00	4,606,238.72
<b>TOTAL SMITH PLANT:</b>		<b>228,897,736.46</b>	<b>807,430.95</b>	<b>(172,823,374.23)</b>	<b>0.00</b>	<b>(52,014,301.94)</b>	<b>4,867,491.24</b>
<b>SCHERER PLANT:</b>							
Plant		379,410,405.32	137,473.80	(359,034.12)	0.00	0.00	379,188,845.00
Land		909,045.12	0.00	0.00	(2,578.34)	0.00	906,466.78
Misc Plant, 7 Year		205,734.60	5,921.84	(129,173.26)	0.00	0.00	82,483.18
Asset Retirement Obligation		7,152,626.62	2,816,007.73	(52,831.70)	0.00	0.00	9,915,802.65
<b>TOTAL SCHERER PLANT:</b>		<b>387,677,811.66</b>	<b>2,959,403.37</b>	<b>(541,039.08)</b>	<b>(2,578.34)</b>	<b>0.00</b>	<b>390,093,597.61</b>
<b>TOTAL STEAM PRODUCTION:</b>		<b>2,840,739,998.36</b>	<b>62,267,954.04</b>	<b>(188,234,047.54)</b>	<b>(1,981.50)</b>	<b>(51,018,810.00)</b>	<b>2,663,753,113.36</b>

		Balance First of Year	Additions	Retirements	Adjustments	Transfers	Balance End of Year
<b>Smith Common - CT and CC:</b>							
Land	340	0.00	0.00	0.00	0.00	2,074,891.04	2,074,891.04
Structures and Improvements	341	0.00	248,790.99	(30,513.09)	0.00	32,002,315.72	32,220,593.62
Fuel Holders and Accessories	342	0.00	0.00	0.00	0.00	5,360,237.60	5,360,237.60
Generators	344	0.00	0.00	0.00	0.00	2,352,336.12	2,352,336.12
Accessory Electric Equipment	345	0.00	66,887.48	0.00	0.00	7,188,788.50	7,255,675.98
Miscellaneous Equipment	346	0.00	1,003,188.57	(2,792.43)	0.00	2,040,241.02	3,040,837.16
<b>Smith Common - CT and CC Total:</b>		<b>0.00</b>	<b>1,318,867.04</b>	<b>(33,305.52)</b>	<b>0.00</b>	<b>51,018,810.00</b>	<b>52,304,371.52</b>
<b>SMITH PLANT CT:</b>							
Structures and Improvements	341	1,310,239.02	0.00	0.00	0.00	0.00	1,310,239.02
Fuel Holders and Accessories	342	697,863.05	0.00	0.00	0.00	0.00	697,863.05
Prime Movers	343	2,601,865.54	0.00	0.00	0.00	0.00	2,601,865.54
Generators	344	3,438,921.35	0.00	0.00	0.00	0.00	3,438,921.35
Accessory Electric Equipment	345	3,284,901.46	0.00	0.00	0.00	0.00	3,284,901.46
Miscellaneous Equipment	346	43,147.27	0.00	0.00	0.00	0.00	43,147.27
<b>TOTAL SMITH PLANT CT:</b>		<b>11,376,937.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,376,937.69</b>
<b>SMITH PLANT UNIT 3 COMBINED CYCLE:</b>							
Land	340	337,695.94	0.00	0.00	0.00	0.00	337,695.94
Structures and Improvements	341	15,746,741.14	22,123,876.16	0.00	0.00	0.00	37,870,617.30
Fuel Holders and Accessories	342	3,257,398.06	175,922.15	(26,970.67)	0.00	0.00	3,406,349.54
Prime Movers	343	120,116,906.15	28,776,852.07	(22,343,727.56)	0.00	0.00	126,550,030.66
Generators	344	67,727,640.35	323,441.02	(1,309,778.01)	0.00	0.00	66,741,303.36
Accessory Electric Equipment	345	9,200,371.72	91,125.48	(35,653.18)	0.00	0.00	9,255,844.02
Miscellaneous Equipment	346	1,173,640.27	399,686.66	0.00	0.00	0.00	1,513,326.93
<b>TOTAL SMITH PLANT UNIT 3 COMBINED CYCLE:</b>		<b>217,560,393.63</b>	<b>51,830,903.54</b>	<b>(23,716,129.42)</b>	<b>0.00</b>	<b>0.00</b>	<b>245,675,167.75</b>
<b>PACE PLANT:</b>							
Prime Movers	343	6,790,595.44	0.00	0.00	0.00	0.00	6,790,595.44
Generators	344	3,107,233.23	0.00	0.00	0.00	0.00	3,107,233.23
Accessory Electric Equipment	345	584,090.42	0.00	0.00	0.00	0.00	584,090.42
Miscellaneous Equipment	346	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	347	397,194.35	0.00	0.00	0.00	0.00	397,194.35
<b>TOTAL PACE PLANT:</b>		<b>10,879,113.44</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,879,113.44</b>
<b>PERDIDO LANDFILL PLANT:</b>							
Structures and Improvements	341	942,439.92	0.00	0.00	0.00	0.00	942,439.92
Fuel Holders and Accessories	342	578,764.95	0.00	0.00	0.00	0.00	578,764.95
Prime Movers	343	2,745,649.29	0.00	0.00	0.00	0.00	2,745,649.29
Accessory Electric Equipment	345	806,681.83	0.00	0.00	0.00	0.00	806,681.83
Miscellaneous Equipment	346	45,549.60	0.00	0.00	0.00	0.00	45,549.60
<b>TOTAL PERDIDO LANDFILL PLANT:</b>		<b>5,119,085.59</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,119,085.59</b>
<b>TOTAL OTHER PRODUCTION:</b>		<b>244,935,530.35</b>	<b>53,149,770.58</b>	<b>(23,749,434.94)</b>	<b>0.00</b>	<b>51,018,810.00</b>	<b>325,354,675.99</b>
<b>TOTAL PRODUCTION:</b>		<b>3,085,675,528.71</b>	<b>115,417,724.62</b>	<b>(211,983,482.48)</b>	<b>(1,981.50)</b>	<b>0.00</b>	<b>2,989,107,789.35</b>
<b>TRANSMISSION:</b>							
Land	350.0	8,652,639.93	(3,539.22)	0.00	0.00	0.00	8,649,100.71
Easements	350.2	12,654,558.86	1,889,040.19	0.00	0.00	0.00	14,543,599.05
Structures and Improvements	352	24,391,124.12	75,842.10	(44,001.53)	0.00	0.00	24,422,964.69
Station Equipment	353	244,031,228.09	6,464,993.04	(2,779,606.34)	0.00	(98,692.93)	247,617,921.86
Towers and Fixtures	354	42,290,155.06	388,358.26	(287,350.13)	0.00	0.00	42,391,163.19
Poles and Fixtures	355	223,603,160.02	5,297,973.15	(367,393.84)	0.00	0.00	228,533,739.33
Overhead Conductors & Devices	356	122,823,625.56	2,253,506.43	(273,926.30)	0.00	0.00	124,803,205.69
Underground Conductors & Devices	358	14,402,363.28	0.00	0.00	0.00	0.00	14,402,363.28
Roads and Trails	359	235,918.41	0.00	0.00	0.00	0.00	235,918.41
Asset Retirement Obligation	359.1	7,231.17	0.00	0.00	0.00	0.00	7,231.17
<b>TOTAL TRANSMISSION:</b>		<b>693,092,004.50</b>	<b>16,366,173.95</b>	<b>(3,752,278.14)</b>	<b>0.00</b>	<b>(98,692.93)</b>	<b>705,607,207.38</b>

		Balance First of Year	Additions	Retirements	Adjustments	Transfers	Balance End of Year
<b>DISTRIBUTION:</b>							
Land	360.0	2,932,978.38	207,314.18	0.00	0.00	0.00	3,140,292.56
Easements	360.1	204,175.64	0.00	0.00	0.00	0.00	204,175.64
Structures and Improvements	361	26,412,568.90	602,567.88	(13,666.93)	0.00	0.00	27,001,469.85
Station Equipment	362	206,538,969.46	8,140,871.25	(1,554,561.09)	0.00	108,726.63	213,234,006.25
Poles, Towers & Fixtures	364	136,074,761.76	6,662,845.83	(1,362,244.54)	0.00	0.00	141,375,363.05
Overhead Conductors & Devices	365	144,748,035.83	6,359,017.61	(1,568,821.23)	0.00	(1,357,522.29)	148,180,709.92
Underground Conduit	366	1,159,695.73	0.00	0.00	0.00	0.00	1,159,695.73
Underground Conductors & Devices	367	152,475,205.09	6,583,731.28	(853,182.85)	0.00	1,357,522.29	159,563,275.81
Line Transformers	368	266,882,869.42	16,407,651.88	(4,504,933.89)	0.00	(9,817.21)	278,775,770.20
Services:							
- Overhead	369.1	60,280,991.19	2,665,757.13	(228,187.30)	0.00	0.00	62,718,561.02
- Underground	369.2	53,496,441.85	3,126,706.52	(131,996.68)	0.00	0.00	56,491,151.69
Meters	370	33,464,585.71	2,728,110.97	(745,683.81)	0.00	(216.49)	35,446,796.38
Meters - AMI Equipment	370	41,794,941.09	92,280.86	(176,383.49)	0.00	0.00	41,710,838.46
Meters - Non FPSC Segregated	370	502,149.67	0.00	(5,335.11)	0.00	0.00	496,814.56
Street Lighting & Signal Systems	373	68,072,485.66	4,880,848.86	(1,261,443.50)	0.00	0.00	71,691,891.02
Asset Retirement Obligation	374	41,613.08	0.00	0.00	0.00	0.00	41,613.08
<b>TOTAL DISTRIBUTION:</b>		<u>1,195,082,468.46</u>	<u>58,457,704.25</u>	<u>(12,406,440.42)</u>	<u>0.00</u>	<u>98,692.93</u>	<u>1,241,232,425.22</u>
<b>GENERAL PLANT:</b>							
Land	389.0	7,600,959.95	289,349.03	0.00	0.00	0.00	7,890,308.98
Structures and Improvements	390	79,970,461.20	1,847,430.81	(1,061,274.39)	0.00	0.00	80,756,617.62
Office Furniture & Equipment:							
- Computer, 5 Year	391	3,926,142.07	535,335.36	(192,270.42)	0.00	0.00	4,269,207.01
- Non-Computer, 7 Year	391	3,193,089.07	740,675.21	(439,272.50)	0.00	0.00	3,494,491.78
Transportation Equipment:							
- Automobiles	392.1	29,848.04	0.00	0.00	0.00	0.00	29,848.04
- Light Trucks	392.2	7,259,540.87	654,324.21	(251,239.96)	0.00	0.00	7,662,625.12
- Heavy Trucks	392.3	23,820,391.06	3,479,220.96	(1,895,201.99)	0.00	0.00	25,404,410.03
- Trailers	392.4	1,278,851.15	43,811.16	(6,304.52)	0.00	0.00	1,316,357.79
- Marine, 5 Year	392	28,475.22	34,868.07	0.00	0.00	0.00	63,343.29
Stores Equipment - 7 Year	393	1,465,689.57	56,592.58	(190,336.38)	0.00	0.00	1,331,945.77
Tools, Shop & Garage Equip. - 7 Year	394	3,644,840.14	1,444,483.17	(170,924.15)	0.00	0.00	4,918,399.16
Laboratory Equipment - 7 Year	395	2,496,407.29	335,701.10	(396,894.59)	0.00	0.00	2,435,213.80
Power Operated Equipment	396	931,915.73	0.00	(15,767.85)	0.00	0.00	916,147.88
Communication Equipment:							
- Other	397	20,424,469.73	2,721,006.40	(240,719.45)	0.00	0.00	22,904,756.68
- 7 Year	397	5,624,183.48	498,460.40	(413,655.27)	0.00	0.00	5,708,988.61
Miscellaneous Equipment - 7 Year	398	3,128,273.82	624,415.43	(530,262.83)	0.00	0.00	3,222,426.42
Asset Retirement Obligation	399.1	195,425.99	0.00	(2,372.53)	0.00	0.00	193,053.46
<b>TOTAL GENERAL:</b>		<u>165,018,964.38</u>	<u>13,305,673.89</u>	<u>(5,806,496.83)</u>	<u>0.00</u>	<u>0.00</u>	<u>172,518,141.44</u>
<b>TOTAL ELECTRIC PLANT-IN-SERVICE:</b>		<u>5,156,324,770.36</u>	<u>204,484,234.54</u>	<u>(233,948,697.87)</u>	<u>(1,981.50)</u>	<u>(0.00)</u>	<u>5,126,858,325.53</u>

**GULF POWER COMPANY**  
**ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION**  
**ACTUAL: DECEMBER 2016**

Sheet 1 of 3

	Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year
<b>INTANGIBLE:</b>							
Intangible Software	10,784,635.20	2,492,539.32	0.00	0.00	0.00	0.00	13,277,174.52
<b>TOTAL INTANGIBLE:</b>	10,784,635.20	2,492,539.32	0.00	0.00	0.00	0.00	13,277,174.52
<b>STEAM PRODUCTION:</b>							
<b>DANIEL PLANT:</b>							
Plant	148,522,899.15	17,857,361.69	(1,785,587.25)	(196,539.53)	173,751.53	0.00	164,571,885.59
Easements	43,672.44	1,080.24	0.00	0.00	0.00	0.00	44,752.68
Cooling Lake, 23 Year	8,954,191.92	0.00	0.00	0.00	0.00	0.00	8,954,191.92
Rail Track System	1,466,765.00	41,124.24	0.00	0.00	0.00	0.00	1,507,889.24
Dismantlement - Fixed	21,858,945.54	684,446.04	0.00	0.00	0.00	0.00	22,543,391.58
Asset Retirement Obligation	283,144.54	1,473,304.44	0.00	0.00	0.00	0.00	1,756,448.98
<b>TOTAL DANIEL PLANT:</b>	181,129,618.59	20,057,316.65	(1,785,587.25)	(196,539.53)	173,751.53	0.00	199,378,559.99
<b>CRIST PLANT:</b>							
Plant-Units 4 Through 7	395,659,597.42	53,337,258.77	(11,792,107.59)	(3,703,201.86)	1,218,782.23	250,519.99	434,970,848.96
Easements	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Base Coal, 5 Year	141,840.00	0.00	0.00	0.00	0.00	0.00	141,840.00
- 5 Year	34,320.50	13,013.16	(30,036.19)	0.00	0.00	0.00	17,297.47
- 7 Year	2,341,998.08	814,433.18	(930,621.11)	0.00	0.00	0.00	2,225,810.15
Dismantlement - Fixed	94,737,640.53	6,458,948.04	0.00	0.00	0.00	0.00	101,196,588.57
Asset Retirement Obligation	664,430.58	650,736.59	(318,123.61)	0.00	0.00	241,337.05	1,238,380.61
<b>TOTAL CRIST PLANT:</b>	493,579,827.11	61,274,389.74	(13,070,888.50)	(3,703,201.86)	1,218,782.23	491,857.04	539,790,765.76
<b>SCHOLZ PLANT:</b>							
Plant	10,432,594.62	364,703.28	0.00	(1,256,255.83)	0.00	243,318.95	9,784,361.02
Base Coal, 5 Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- 5 Year	8,127.84	602.50	(8,730.34)	0.00	0.00	0.00	0.00
- 7 Year	13,808.41	7,521.24	0.00	0.00	0.00	0.00	21,329.65
Dismantlement - Fixed	17,086,962.23	799,767.00	0.00	0.00	0.00	0.00	17,886,729.23
Asset Retirement Obligation	287,630.88	(4,783.76)	(4,428.14)	0.00	0.00	0.00	278,418.78
<b>TOTAL SCHOLZ PLANT:</b>	27,829,123.78	1,167,810.26	(13,158.48)	(1,256,255.83)	0.00	243,318.95	27,970,838.68
<b>SMITH PLANT:</b>							
Plant	101,653,640.51	1,917,812.11	(128,117,051.24)	(1,231,908.18)	0.00	24,542,828.60	(1,234,678.20)
Base Coal, 5 Year	108,300.00	0.00	(108,300.00)	0.00	0.00	0.00	0.00
- 5 Year	18,945.05	2,423.89	0.00	0.00	0.00	(21,368.94)	0.00
- 7 Year	446,576.88	64,392.33	0.00	0.00	0.00	(510,969.21)	0.00
Dismantlement - Fixed	31,452,649.51	1,249,287.00	0.00	0.00	0.00	0.00	32,701,936.51
Asset Retirement Obligation	1,487,300.48	1,275,186.58	(44,598,022.99)	0.00	0.00	42,242,298.20	406,762.27
<b>TOTAL SMITH PLANT:</b>	135,167,412.43	4,509,101.91	(172,823,374.23)	(1,231,908.18)	0.00	66,252,788.65	31,874,020.58
<b>SCHERER PLANT:</b>							
Plant	127,143,289.04	7,584,389.00	(359,034.12)	(180,022.23)	1,247.55	0.00	134,189,869.24
- 7 Year	139,646.23	27,464.33	(129,173.26)	0.00	0.00	0.00	37,937.30
Dismantlement - Fixed	6,368,999.74	98,877.96	0.00	0.00	0.00	0.00	6,467,877.70
Asset Retirement Obligation	520,178.37	543,116.24	(52,831.70)	0.00	0.00	0.00	1,010,462.91
<b>TOTAL SCHERER PLANT:</b>	134,172,113.38	8,253,847.53	(541,039.08)	(180,022.23)	1,247.55	0.00	141,706,147.15
<b>TOTAL STEAM PRODUCTION:</b>	971,878,095.29	95,262,466.09	(188,234,047.54)	(6,567,927.63)	1,393,781.31	66,987,964.64	940,720,332.16

	Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year
<b>OTHER PRODUCTION:</b>							
<b>SMITH PLANT COMMON CT AND CC:</b>							
Structures and Improvements	341	0.00	527,147.65	(30,513.09)	(19,978.95)	0.00	22,513,368.83
Fuel Holders and Accessories	342	0.00	88,251.30	0.00	0.00	0.00	3,241,750.77
Generators	344	0.00	38,858.16	0.00	0.00	0.00	2,239,560.39
Accessory Electric Equipment	345	0.00	118,615.02	0.00	(14,073.31)	0.00	5,638,306.65
Miscellaneous Equipment	346	0.00	31,551.43	(2,792.43)	0.00	0.00	938,721.84
<b>TOTAL SMITH PLANT COMMON CT AND CC:</b>		0.00	804,423.56	(33,305.52)	(34,052.26)	0.00	34,444,599.02
<b>SMITH PLANT CT:</b>							
Structures and Improvements	341	243,454.72	47,168.64	0.00	0.00	0.00	290,623.36
Fuel Holders and Accessories	342	257,779.00	25,123.08	0.00	0.00	0.00	282,902.08
Prime Movers	343	208,320.41	93,667.20	0.00	0.00	0.00	301,987.61
Generators	344	3,318,576.81	123,801.12	0.00	0.00	0.00	3,442,377.93
Accessory Electric Equipment	345	859,385.42	118,256.40	0.00	0.00	0.00	977,641.82
Miscellaneous Equipment	346	(4,255.71)	1,553.28	0.00	0.00	0.00	(2,702.43)
Dismantlement - Fixed		183,295.57	3,258.00	0.00	0.00	0.00	186,553.57
<b>TOTAL SMITH PLANT CT:</b>		5,066,556.22	412,827.72	0.00	0.00	0.00	5,479,383.94
<b>SMITH PLANT UNIT 3 COMBINED CYCLE:</b>							
Structures and Improvements	341	2,241,845.97	602,968.12	0.00	(217,123.90)	0.00	2,627,690.19
Fuel Holders and Accessories	342	869,970.52	94,250.34	(26,970.67)	0.00	0.00	937,250.19
Prime Movers	343	(15,271,759.07)	3,378,273.73	(22,343,727.56)	(1,982,393.64)	0.00	(36,219,606.54)
Generators	344	25,129,825.12	1,894,073.84	(1,309,778.01)	(22,187.59)	0.00	25,691,933.36
Accessory Electric Equipment	345	1,936,809.36	257,739.08	(35,653.18)	(3,202.16)	0.00	2,155,693.10
Miscellaneous Equipment	346	108,408.19	37,367.41	0.00	(2,255.85)	0.00	143,519.75
Dismantlement - Fixed		3,587,073.00	280,020.00	0.00	0.00	0.00	3,867,093.00
<b>TOTAL SMITH PLANT UNIT 3 COMBINED CYCLE:</b>		18,602,173.09	6,544,692.52	(23,716,129.42)	(2,227,163.14)	0.00	(796,426.95)
<b>PACE PLANT:</b>							
Prime Movers	343	6,057,242.30	359,901.60	0.00	0.00	0.00	6,417,143.90
Generators	344	2,780,861.04	164,683.32	0.00	0.00	0.00	2,945,544.36
Accessory Electric Equipment	345	522,250.84	30,956.76	0.00	0.00	0.00	553,207.60
Asset Retirement Obligation	347	349,200.07	19,859.71	0.00	0.00	0.00	369,059.78
Dismantlement - Fixed		234,395.00	17,334.00	0.00	0.00	0.00	251,729.00
<b>TOTAL PACE PLANT:</b>		9,943,949.25	592,735.39	0.00	0.00	0.00	10,536,684.64
<b>PERDIDO LANDFILL PLANT:</b>							
Structures and Improvements	341	212,045.07	47,121.96	0.00	0.00	0.00	259,167.03
Fuel Holders and Accessories	342	130,219.77	28,938.24	0.00	0.00	0.00	159,158.01
Prime Movers	343	617,760.36	137,282.52	0.00	0.00	0.00	755,042.88
Accessory Electric Equipment	345	180,302.27	40,334.04	0.00	0.00	0.00	220,636.31
Miscellaneous Equipment	346	180,152.89	2,277.48	0.00	0.00	0.00	182,430.37
<b>TOTAL PERDIDO LANDFILL PLANT:</b>		1,320,480.36	255,954.24	0.00	0.00	0.00	1,576,434.60
<b>TOTAL OTHER PRODUCTION:</b>		34,933,158.92	8,610,633.43	(23,749,434.94)	(2,261,215.40)	0.00	34,444,599.02
<b>TOTAL PRODUCTION:</b>		1,006,811,254.21	103,873,099.52	(211,983,482.48)	(8,829,143.03)	1,393,781.31	101,432,563.66
<b>TRANSMISSION:</b>							
Easements	350.2	7,108,424.15	204,989.66	0.00	0.00	0.00	7,313,413.81
Structures and Improvements	352	4,070,129.96	479,690.26	(44,001.53)	6,327.38	0.00	4,512,146.07
Station Equipment	353	29,885,565.53	5,588,763.33	(2,779,606.34)	(115,402.21)	50,646.32	34,093,331.24
Towers and Fixtures	354	23,906,638.46	971,069.86	(287,350.13)	(707,586.48)	0.00	23,882,771.71
Poles and Fixtures	355	20,762,021.66	8,151,718.73	(367,393.84)	(1,827,455.50)	(2,711.50)	26,716,179.55
Overhead Conductors & Devices	356	24,775,273.54	3,100,319.76	(273,926.30)	(631,204.26)	0.00	26,970,462.74
Underground Conductors & Devices	358	8,089,985.40	302,449.68	0.00	0.00	0.00	8,392,435.08
Roads and Trails	359	47,232.74	4,718.40	0.00	0.00	0.00	51,951.14
Asset Retirement Obligation	359.1	4,354.74	142.98	0.00	0.00	0.00	4,497.72
<b>TOTAL TRANSMISSION:</b>		118,649,626.18	18,803,862.66	(3,752,278.14)	(3,275,321.07)	47,934.82	1,463,364.61

		Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year
<b>DISTRIBUTION:</b>								
Easements	360.2	34,708.26	3,675.12	0.00	0.00	0.00	0.00	38,383.38
Structures and Improvements	361	7,726,778.62	581,915.40	(13,666.93)	(22,681.53)	0.00	0.00	8,272,345.56
Station Equipment	362	43,641,950.69	4,572,546.21	(1,554,561.09)	(315,797.56)	200,706.83	7,687.18	46,552,532.26
Poles, Towers & Fixtures	364	73,698,103.83	6,909,470.97	(1,362,244.54)	(1,037,501.86)	12,443.16	0.00	78,220,271.56
Overhead Conductors & Devices	365	49,746,039.45	4,551,983.47	(1,568,821.23)	(717,838.82)	140,635.14	(458,805.69)	51,693,192.32
Underground Conduit	366	787,509.19	15,076.08	0.00	0.00	0.00	0.00	802,585.27
Underground Conductors & Devices	367	59,926,792.77	5,113,201.19	(853,182.85)	(175,410.89)	162,145.17	458,805.69	64,632,351.08
Line Transformers	368	97,977,136.35	10,889,999.32	(4,504,933.89)	(1,860,250.84)	75,087.92	817.85	102,577,856.71
Services:								
- Overhead	369.1	35,970,424.21	2,335,672.18	(228,187.30)	(335,382.56)	23,079.27	0.00	37,765,605.80
- Underground	369.2	18,881,386.44	1,427,297.84	(131,996.68)	(37,128.20)	0.00	0.00	20,139,559.40
Meters	370	(1,031,884.60)	915,501.42	(745,683.81)	(136,402.69)	(272,251.77)	5.76	(1,270,715.69)
Meters - AMI Equipment	370	15,529,372.32	2,800,810.10	(176,383.49)	0.00	0.00	0.00	18,153,798.93
Meters - Non FPSC Segregated	370	868,573.42	0.00	(5,335.11)	0.00	552.50	0.00	863,790.81
Street Lighting & Signal Systems	373	38,695,797.31	3,493,673.26	(1,261,443.50)	(390,183.80)	44,398.83	0.00	40,582,242.10
Asset Retirement Obligation	374	26,535.47	1,005.18	0.00	0.00	0.00	0.00	27,540.65
<b>TOTAL DISTRIBUTION:</b>		<b>442,479,223.73</b>	<b>43,611,827.74</b>	<b>(12,406,440.42)</b>	<b>(5,028,578.75)</b>	<b>386,797.05</b>	<b>8,510.79</b>	<b>469,051,340.14</b>
<b>GENERAL PLANT:</b>								
Structures and Improvements	390	30,074,355.13	1,847,887.12	(1,061,274.39)	(101,404.50)	0.00	0.00	30,759,563.36
Office Furniture & Equipment:								
- Computer, 5 Year	391	1,434,213.17	785,228.22	(192,270.42)	0.00	0.00	0.00	2,027,170.97
- Non-Computer, 7 Year	391	1,303,498.11	456,155.28	(439,272.50)	0.00	0.00	0.00	1,320,380.89
Transportation Equipment:								
- Automobiles	392.1	12,941.68	3,611.64	0.00	0.00	0.00	0.00	16,553.32
- Light Trucks	392.2	4,005,298.37	668,974.30	(251,239.96)	0.00	13,943.15	0.00	4,436,975.86
- Heavy Trucks	392.3	13,244,516.93	1,896,640.24	(1,895,201.99)	0.00	223,348.00	0.00	13,469,303.18
- Trailers	392.4	724,606.51	61,708.56	(6,304.52)	0.00	1,415.50	0.00	781,426.05
- Marine, 5 Year	392	10,103.75	5,695.08	0.00	0.00	0.00	0.00	15,798.83
Stores Equipment - 7 Year	393	634,860.94	209,384.10	(190,336.38)	0.00	0.00	0.00	653,908.66
Tools, Shop & Garage Equip. - 7 Year	394	1,907,565.42	520,690.92	(170,924.15)	0.00	0.00	0.00	2,257,332.19
Laboratory Equipment - 7 Year	395	1,230,489.72	356,629.20	(396,894.59)	0.00	0.00	0.00	1,190,224.33
Power Operated Equipment	396	627,582.97	43,633.48	(15,767.85)	0.00	0.00	0.00	655,448.60
Communication Equipment:								
- Other	397	8,463,525.69	1,314,184.60	(240,719.45)	(36,775.50)	(2,351.68)	0.00	9,497,863.66
- 7 Year	397	2,481,986.47	803,454.00	(413,655.27)	0.00	0.00	0.00	2,871,785.20
Miscellaneous Equipment - 7 Year	398	1,231,901.36	446,895.84	(530,262.83)	0.00	0.00	0.00	1,148,534.37
Asset Retirement Obligation	399.1	130,588.57	4,052.32	(2,372.53)	0.00	0.00	0.00	132,268.36
<b>TOTAL GENERAL:</b>		<b>67,518,034.79</b>	<b>9,424,824.90</b>	<b>(5,806,496.83)</b>	<b>(138,180.00)</b>	<b>236,354.97</b>	<b>0.00</b>	<b>71,234,537.83</b>
<b>TOTAL ALL DEPRECIATION AND AMORTIZATION:</b>		<b>1,646,242,774.11</b>	<b>178,206,154.14</b>	<b>(233,948,697.87)</b>	<b>(17,271,222.85)</b>	<b>2,064,868.15</b>	<b>102,904,439.06</b>	<b>1,678,198,314.74</b>

\* DISMANTLEMENT COSTS INCLUDE AMOUNTS RECLASSIFIED TO REGULATORY ACCOUNTS RELATED TO FAS143 / FIN47.