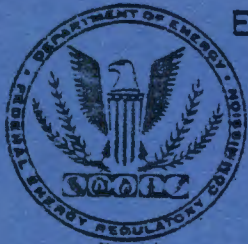


EI804-79-AR

F.P.C.
Form No. 1

Approved by OMB
38 - R0312



ELECTRIC UTILITIES AND LICENSEES
(Classes A and B)

ANNUAL REPORT

OF

GULF POWER COMPANY

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change

75 North Pace Boulevard, Pensacola, Florida, 32520

(Address of principal business office at end of year)

OFFICIAL COPY

TO THE

BUREAU OF ELECTRIC ACCOUNTING
DIVISION OF ELECTRIC & GAS

Do Not Remove from this Office

FEDERAL ENERGY REGULATORY COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1979

Name, title, address and telephone number (including area code), of the person to be contacted concerning this report:

A. E. Scarbrough, Comptroller

Pensacola, Florida (904) 434-8385

GULF POWER COMPANY

Privately Owned Electric Utility Statistics
As of December 31, 1979

	<u>Amounts</u> \$	<u>FPC-1</u> <u>Page No.</u>
<u>Plant (Intrastate Only)</u>		
Plant in Service	595,183,746	403, Col.(g)
Construction Work in Progress	126,148,069	406b, Col.(b)
Plant Held for Future Use	1,256,870	405, Col.(d)
Materials and Supplies	42,358,209	207, Col.(c)
Less: Depreciation and Amortization Reserves	158,196,084	113, Col.(a)
Net Book Costs	606,750,810	
<u>Capital Structure (Systemwide)</u>		
Capital Stock and Surplus	242,236,566	111, Col.(d)
Long-Term Debt	281,315,457	111, Col.(d)
Total Capital Structure	523,552,023	
<u>Revenues and Expenses (Intrastate Only)</u>		
Operating Revenues	229,061,661	114, Col.(c)
Depreciation and Amortization Expenses	22,197,707	114, Col.(c)
Income Taxes	14,252,236	114, Col.(c)
Other Taxes	11,428,344	114, Col.(c)
Other Operating Expenses	148,817,594	114, Col.(c)
Total Operating Expenses	196,695,881	114, Col.(c)
Net Operating Income	32,365,780	114, Col.(c)
Other Income	5,901,780	116A, Col.(c)
Other Deductions	18,453,829	116A, Col.(c)
Net Income	19,813,731	116A, Col.(c)
<u>Customers (Intrastate Only)</u>		
Residential - Yearly Average	172,906	409, Col.(f)
Commercial - Yearly Average	21,949	409, Col.(f)
Industrial - Yearly Average	164	409, Col.(f)
Others - Yearly Average	59	409, Col.(f)
Total Customers	195,078	409, Col.(f)
<u>Electric Energy - Thousand KWH</u>		
Produced (Intrastate Only)	6,632,452	431, Col.(b)
Purchased Across State Line	(367,805)	424, Col.(h) & 431, Col.(b) (Line 16)
Purchased Within State	(273,158)	424, Col.(h)
Total	5,991,489	431, Col.(b)
Sales to Ultimate Customers (Intrastate Only)	5,061,141	409, Col.(d)
Sales for Resale:		
Across State Line	-	
Within State to Other Utilities	519,216	413, Col.(1)
Used by Utility, Line Loss and Net Interchanges	411,132	431, Col.(b)
Total	5,991,489	431, Col.(b)
<u>Other Statistics (Intrastate Only)</u>		
Average Annual Residential Use - KWH	12,868	
Average Residential Cost Per KWH	4.33	
Average Residential Monthly Bill	46.47	
Gross Plant Investment Per Customer	3,704	

GENERAL INSTRUCTIONS

1. An original and six conformed copies of this report form properly filled out and attested, shall be mailed to the Energy Information Administration, EI - 414, Mail Station: BG - 086, Forstl., U. S. Department of Energy, Washington, D. C. 20585, on or before the last day of the third month following the close of the calendar or established fiscal year, by each corporation, person or licensee as defined in section 3 of the Federal Power Act, any agency, authority or other legal entity or instrumentality and any agency, authority or instrumentality of the United States, which are engaged in the generation, transmission or distribution of electricity, whether or not otherwise subject to the jurisdiction of the Commission and which is in either of the following classifications:

Class A - Having annual electric operating revenues of \$2,500,000 or more.

Class B - Having annual electric operating revenues of more than \$1,000,000 but less than \$2,500,000.

One copy of the report should be retained by the respondent in its files. The conformed copies may be carbon copies.

This report form is not prescribed for municipalities as defined in section 3 of the Federal Power Act; i.e. a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under laws thereof to carry on the business of developing, transmitting, utilizing or distributing power.

2. This form of annual report is prepared in conformity with the Uniform System of Accounts for Public Utilities and Licensees prescribed by the Federal Energy Regulatory Commission, and all accounting words and phrases are to be interpreted in accordance with the said classification. If the respondent is not under the jurisdiction of the Commission and does not keep its books in accordance with the above-mentioned Uniform System of Accounts, the report form should be filled in the best manner possible, the actual accounts kept substituted, where necessary, for the accounts listed.

Instructions should be carefully observed and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Where the word "none" truly and completely states the fact, it should be given to any particular inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

4. If any schedule does not apply to the respondent, such fact should be shown on the schedule by the words "not applicable," or the schedule may be omitted and the notation made in the list of schedules on pages iii, iv, and v.

5. The spaces provided in this report are designed to be filled in on a typewriter having elite-size type, and such a typewriter should be used if practicable.

6. Reports should be made out by means which result in a permanent record. The original copy in all cases shall be made out in permanent black ink or with permanent black typewriter ribbon. The conformed copies, however, may be carbon copies or made with hectograph impression or other similar means of reproduction provided the impressions are sharp and accurately aligned as to line numbers and columns. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be shown in red ink or enclosed in parentheses.

7. DEFINITIONS:

(a) Commission Authorization (abbreviation Comm. Auth.) as used in this form, means the authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the Commission whose authorization was obtained and give date of the authorization.

(b) Respondent, wherever used in this report, means the person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

8. The annual report should in all particulars be complete in itself. Reference to reports of previous years or to other reports should not be made in lieu of required entries except as specifically authorized.

9. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given why the different figures were used.

10. Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the titles of the schedules and report form page numbers to which they pertain.

11. Cents are to be omitted on all schedules except where they apply to averages and figures per unit where cents are important. The amount shown on all supporting schedules shall agree with the item in the statements that they support.

12. If the respondent makes a report for a period other than a calendar year, the beginning and end of the period covered must be clearly stated on the front cover, and throughout the report where the year or period is required to be stated.

13. In addition to filing this report, the respondent shall also file, immediately upon publication, five copies of its latest annual report to stockholders and of any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (If reports to stockholders are not prepared, so state below).

14. The respondent, if it is under the jurisdiction of the Commission, shall file with the original and each copy of this form, (when the CPA certification accompanies this report it shall be inserted prior to page i. General Instructions) or separately, within 30 days after the filing date for the form, a letter or report (required by Sections 41.10 41.12 of the Commission's Regulations under the Federal Power Act) signed by independent certified public accountants or independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S., until December 31, 1975, and beginning January 1, 1976, and each year thereafter, only independent certified public accountants and independent licensed public accountants (licensed on or before December 31, 1970) will be authorized in attesting to the conformity, in all material respects, of the following schedules in this report with the Commission's applicable Uniform System of Accounts (statement certification includes applicable notes relating thereto and published accounting releases):

<u>DESCRIPTION</u>	<u>PAGES</u>
Comparative Balance Sheet-Statement A	110-112
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion-Statement B	113
Statement of Income-Statement C	114-116A
Statement of Retained Earnings-Statement D	117-117A
Statement of Changes in Financial Position-Statement E	118-119
Materials and Supplies	207
Long-Term Debt	215
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	223
Accumulated Deferred Income Taxes	214C-214D, 227-227E
Common Utility Plant and Expenses	351
Distribution of Salaries and Wages	355-356
Electric Plant in Service	401-403
Electric Plant Held for Future Use	405

Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from the National Energy Information Center, Energy Information Administration, U. S. Department of Energy, Washington, D. C. 20461 -- (202) 634-5610

GENERAL INSTRUCTIONS (Continued)

Construction Work in Progress and Completed Construction Not Classified (Column (d) excluded)	406
Accumulated Provision for Depreciation of Electric Utility Plant	408
Electric Operating Revenues (Columns (d) through (g) excluded)	409
Electric Operation and Maintenance Expenses	417-420
Depreciation and Amortization of Electric Plant (Columns (a) through (g) of section C excluded)	429-430A

The letter or report shall be in the following form unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied:

In Connection with our regular examination of the financial statements of _____ for the year ended _____

on which we have reported separately under date of _____ we have also reviewed schedules _____ of Form 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below)* conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

The letter or report shall state, additionally, which, if any, of the schedules set forth above do not conform to the Commission's requirements, and shall describe the discrepancies that exist.

*Parenthetical phrase inserted only when exceptions are to be reported.

EXCERPTS FROM THE LAW

(Federal Power Act, 16 U. S. C. 791e-825e)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

• • • (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; • • •"

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites. • • • to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, from receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission,

distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. • • •"

"Sec. 311. In order to secure information necessary or appropriate as a basis for recommending legislation, the Commission is authorized and directed to conduct investigations regarding the generation, transmission, distribution, and sale of electric energy, however produced, throughout the United States and its possessions, whether or not otherwise subject to the jurisdiction of the Commission, including the generation, transmission, distribution, and sale of electric energy by any agency, authority, or instrumentality of the United States, or of any State or municipality or other political subdivision of a State. It shall, so far as is practicable, secure and keep current information regarding the ownership, operation, management, and control of all facilities for such generation, transmission, distribution, and sale; the capacity and output thereof and the relationship between the two; the cost of generation, transmission, and distribution; the rates, charges, and contracts in respect of the sale of electric energy and its service to residential, rural, commercial, and industrial consumers and other purchasers by private and public agencies; • • •"

"Sec. 315 (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, • • • shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. • • •"

ARTHUR ANDERSEN & Co.

25 PARK PLACE, N. E.
ATLANTA, GEORGIA 30303

(404) 658-1776

To Gulf Power Company:

We have reported under date of February 29, 1980, on our regular examination of the financial statements of GULF POWER COMPANY (a Maine corporation and subsidiary of The Southern Company) for the year ended December 31, 1979. Reference is made to said report in which the opinion is qualified as subject to the recovery of the investment in the Caryville Generating Plant as discussed more fully in the notes to financial statements referred to on Page 112.

In connection said examination, we have also reviewed the schedules listed below (except for the data indicated as excluded) and included in the Company's Form 1 for 1979 filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We did not make a detailed examination such as would be required to determine that each transaction has been recorded in accordance with the Uniform System of Accounts and published accounting releases.

ARTHUR ANDERSEN & Co.

- 2 -

<u>Description of Schedule</u>	<u>Page Number(s)</u>
Statement A-Comparative Balance Sheet	110-111
Notes to Balance Sheet	112
Statement B-Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion	113
Statement C-Statement of Income for the Year	114-116A
Statement D-Statement of Retained Earnings for the Year	117-117A
Statement E-Statement of Changes in Financial Position	118
Materials and Supplies	207
Long-Term Debt	219-219A
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	223-223A
Accumulated Deferred Income Taxes	214C-214D, 227-227E
Common Utility Plant and Expenses	351
Distribution of Salaries and Wages	355-356
Electric Plant in Service	401-403
Electric Plant Held for Future Use	405
Construction Work in Progress and Completed Construction Not Classified - Electric (Column (d) excluded)	406-406B
Accumulated Provision for Depreciation of Electric Utility Plant	408
Electric Operating Revenues (Columns (d) through (g) excluded)	409
Electric Operation and Maintenance Expenses	417-420
Depreciation and Amortization of Electric Plant (Section C excluded)	429-430A

Based on our review, in our opinion, the accompanying schedules identified above (except for the data indicated as excluded), conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Arthur Andersen & Co.

ARTHUR ANDERSEN & CO.

February 29, 1980

LIST OF SCHEDULES (Electric Utility)

Designate in column (d) by the terms "none" or "not applicable," as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
General Corporate Information and Summary Financial Statements			
General Information	101-101A	Dec. 72	
Control Over Respondent	102	Dec. 64	
Corporations Controlled by Respondent	103		None
Officers	104	Dec. 73	
Directors	105		
Security Holders and Voting Powers	106-107	p. 107	None
Important Changes During the Year	108-109	Dec. 70	
Comparative Balance Sheet—Statement A	110-112	Dec 78	
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion—Statement B	113	Dec. 72	
Statement of Income for the Year—Statement C	114-116A	Dec. 77	p. 116 -
Statement of Retained Earnings for the Year—Statement D	117-117A	Dec 78	None
Statement of Changes in Financial Position—Statement E	118-119	Dec. 77	p. 119 - None
Balance Sheet Supporting Schedules			
Nuclear Fuel Materials	200	Dec. 73	None
Nonutility Property	201	Dec. 73	
Accumulated Provision for Depreciation and Amortization of Nonutility Property	201	Dec. 67	
Investments	202	Dec. 74	
Investments in Subsidiary Companies	203		None
Notes and Accounts Receivable	204	Dec. 65	
Accumulated Provision for Uncollectible Accounts—Cr	204		
Receivables from Associated Companies	206	Dec. 73	
Materials and Supplies	207	Dec. 73	
Production Fuel and Oil Stocks	209	Dec. 73	
Miscellaneous Current and Accrued Assets	210	Dec. 73	
Extraordinary Property Losses	210	Dec. 73	
Unamortized Debt Disc. and Exp. and Unamort. Premium on Debt	211	Dec. 73	
Preliminary Survey and Investigation Charges	212	Dec. 67	
Miscellaneous Deferred Debits	214	Dec. 74	
Deferred Losses From Disposition of Utility Plant	214A	Dec. 73	None
Unamortized Loss and Gain on Reacquired Debt	214B		None
Accumulated Deferred Income Taxes	214C-D	Dec. 75	
Capital Stock	215		
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	216		
Other Paid-In Capital	217		
Discount on Capital Stock	218		None

LIST OF SCHEDULE (Electric Utility) (Continued)

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Continued)			
Capital Stock Expense	218		None
Long-Term Debt	219	Dec. 73	
Securities Issued or Assumed and Securities Refunded or Retired During the Year	220	Dec. 73	
Notes Payable	221	Dec. 73	
Payables to Associated Companies	221	Dec. 73	
Taxes Accrued, Prepaid and Charged During Year	222-222A	Dec. 73	
Reconciliation of Reported Net Income with Taxable Income for Federal			
Income Taxes	223	Dec. 73	
Miscellaneous Current and Accrued Liabilities	224	Dec. 73	
Customer Advances for Construction	224A	Dec. 73	None
Deferred Gains From Disposition of Utility Plant	225	Dec. 73	
Other Deferred Credits	226	Dec. 78	
Operating Reserves			
Accumulated Deferred Income Taxes	227-227E	Dec. 76	
Investment Tax Credits Generated and Utilized	228	Dec. 76	
Accumulated Deferred Investment Tax Credits	229	Dec. 75	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Gain or Loss on Disposition of Property	300	Dec. 73	
Income from Utility Plant Leased to Others	301	Dec. 73	None
Particulars Concerning Certain Other Income Accounts	303	Dec. 73	
Particulars Concerning Certain Income Deduction and Interest Charges			
Accounts	304	Dec. 73	
Expenditures for Certain Civic, Political and Related Activities	305	Dec. 73	
Extraordinary Items	306	Dec. 74	None
COMMON SECTION			
Common Utility Plant and Expenses	351		None
Regulatory Commission Expenses	353	Dec. 74	
Charges for Outside Professional and Other Consultative Services	354	Dec. 70	
Distribution of Salaries and Wages	355-356	Dec. 78	
ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA			
Electric Plant in Service	401-403	Dec. 72	
Fish and Wildlife and Recreation Plants	403a		None
Electric Plant Leased to Others	404		None
Electric Plant Held for Future Use	405	Dec. 73	
Construction Work in Progress and Completed Construction not Classi- fied - Electric	406	Dec. 72	
Electric Plant Acquisition Adjustments and Accumulated Provision for			
Amortization of Electric Plant Acquisition Adjustments	407	Dec. 74	None
Accumulated Provisions for Depreciation of Electric Utility Plant	408	Dec. 74	
Electric Operating Revenues	409	Dec. 76	
Sales of Electricity - By Communities	410-411	Dec. 76	
Sales for Resale	412-413	Oct. 1966	
Sales of Electricity by Rate Schedules	414	Dec. 76	
Sales to Railroads and Railways and Interdepartmental Sales	415		

LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA (Continued)			
Rent from Electric Property and Interdepartmental Rents.....	415		
Sales of Water and Water Power.....	416		
Miscellaneous Service Revenues and Other Electric Revenues.....	416	Dec. 72	
Electric Operation and Maintenance Expenses.....	417-420	Dec. 76	
Number of Electric Department Employees.....	420		
Operation and Maintenance Expenses of Fish and Wildlife and Recreation Operations.....	420a		None
Lease Rentals Charged.....	421-421B	Dec. 72	None
Purchased Power.....	422-423	Dec. 1964	
Interchange Power.....	424	Dec. 69	
Transmission of Electricity for or by Others.....	425		None
Franchise Requirements.....	426	Dec. 69	None
Miscellaneous General Expenses.....	427	Dec. 1967	
Construction Overheads—Electric.....	427	Dec. 76	
General Description of Construction Overhead Procedure.....	428	Dec. 77	
Depreciation and Amortization of Electric Plant.....	429-430A	Dec. 71	
Electric Energy Account.....	431	Oct. 1967	
Monthly Peaks and Output.....	431	Oct. 1967	
Steam-Electric Generating Plant Statistics (Large Plants).....	432-432a	Dec. 71	
Steam-Electric Generating Plant Statistics (Large Plants) Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units.....	432b	Dec. 1965	
Hydroelectric Generating Plant Statistics (Large Plants).....	433-433b	Oct. 1967	None
Pumped Storage Generating Plant Statistics (Large Plants).....	433c-433d		None
Generating Plant Statistics (Small Plants).....	434	Oct. 1967	None
Changes Made or Scheduled to be Made in Generating Plant Capacities.....	435		
Steam-Electric Generating Plants.....	436-437	Oct. 1966	
Hydroelectric Generating Plants.....	438-439	Dec. 1966	None
Pumped Storage Generating Plants.....	439a-439c		None
Internal-Combustion Engine and Gas-Turbine Generating Plants.....	440-441	Dec. 1967	
Transmission Line Statistics.....	442-443	Feb. 1967	
Transmission Lines Added During Year.....	444		
Substations.....	445	Dec. 69	
Electric Distribution Meters and Line Transformers.....	447		
Research, Development and Demonstration Activities.....	448-448A	Dec. 77	
Environmental Protection Facilities.....	501		
Environmental Protection Expenses.....	502		
Attestation.....	503	Dec. 75	

GENERAL INFORMATION

1. Name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that at which the general corporate books are kept.

Earl V. Lee, Secretary
75 North Pace Boulevard, P. O. Box 1151
Pensacola, Florida 32520

2. Name of State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and date organized.

Maine, November 2, 1925; and was admitted to do
business in Florida on January 15, 1926.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electricity in Florida, and incident to its electric
business, the sale of appliances.

5. State below each class of security of the respondent which is registered on a national securities exchange or is to become so registered upon notice of issuance. Give, (a) exact title of each class of securities, (b) amount of issued securities registered, (c) amount of unissued securities to become registered upon notice of issuance, and (d) name of each exchange upon which registered or to become registered. Explain briefly if the amounts of issued securities differ from the amounts shown by the respondent's balance sheet.

None

GENERAL INFORMATION (Continued)

6. State below the name and address of the respondent's independent certified public accountant or independent licensed public accountants (licensed on or before December 31, 1970, or registered public accountant through December 31, 1975) and date such accountant was engaged. If one of the above accountants has been engaged as the principal accountant to audit the respondent's financial statements who was not the principal accountant for the respondent's prior filed certified financial statements, state the date when such independent accountant was initially engaged.

Arthur Andersen & Co.
25 Park Place, N.E.
Atlanta, GA 30303

Engaged by Board of Directors January 19, 1979.

CONTROL OVER RESPONDENT

If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held and extent of control. If control was in a holding company organization,

show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

The Southern Company, a registered holding company, owns all of the Common Stock of the respondent.

OFFICERS

1. Report below the name, title and salary for the year for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance) and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent and date change in incumbency was made.
 3. Utilities which are required to file similar data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K, identified as this schedule page. The substituted page(s) should be conformed to the size of this page.

Line No	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Edward L. Addison	
2			
3	Senior Vice President	Jacob F. Horton	
4			
5	Vice President - Electric Operations	Earl B. Parsons, Jr.	
6			
7	Vice President - Division Operations	Ben F. Kickliter	
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. If any of the instructions 2, 3, 4, or 5 of the schedule, Officers, page 104 hereof, is applicable with respect to any director who is not an officer, furnish responses concerning the matters referred

to in those instructions. If the matters referred to in those instructions are not applicable, or if the reporting of this information is not required by reason of Instruction 7 of page 104, so state. Not Applicable

3. Members of the Executive Committee should be designated by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name of Director	Principal Business Address	Term Began	Term Expires (1)	Directors' Meetings Attended During Year	Fees During Year
(a)	(b)	(c)	(d)	(e)	(f)
Edward L. Addison President and Chief Executive Officer	75 North Pace Boulevard Pensacola, FL 32520	4-79		5	\$ -
Jacob F. Horton Senior Vice President	75 North Pace Boulevard Pensacola, FL 32520	4-79		5	\$ -
Robert F. McRae, Sr.	Post Office Box 7 Graceville, FL 32440	4-79		5	\$ 5,400
M. G. Nelson	Post Office Box 310 Panama City, FL	4-79		3	\$ 5,100
Crawford Rainwater	Post Office Box 12630 Pensacola, FL 32574	4-79		3	\$ 5,100
C. Walter Ruckel	Post Office Box 226 Valparaiso, FL 32580	4-79		5	\$ 5,400
Alvin W. Vogtle, Jr.	64 Perimeter Center East Atlanta, GA 30346	4-79		2	\$ -
Vincent J. Whibbs, Sr.	3401 Navy Boulevard Pensacola, FL 32505	4-79		4	\$ 5,250
(1) Directors are elected at the annual stockholder's meeting for a term of one year.					

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

(B) Give also the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars concerning the voting rights of such security. State whether voting rights are actual or contingent and if contingent describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly.

4. Furnish particulars concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such

securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

5. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing
 Books are not closed.

6. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy

Total 992,717
 By proxy 992,717

7. Give the date and place of such meeting
 April 3, 1979 Augusta, Maine

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Line No.	Name and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
1	Total votes of all voting securities	992,717	992,717		
2	Total number of security holders	1	1		
3	Total votes of security holders listed below	992,717	992,717		
4	The Southern Company				
5	64 Perimeter Center, East				
6	Atlanta, Georgia 30346				
7					
8					
9					
10					
11					
12					
13					
14					
15					

IMPORTANT CHANGES DURING THE YEAR

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise and number them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" states the fact, that response should be made. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration state that fact.
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate

number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company also shall state major new continuing sources of gas made available to it from purchases, development, purchase contract, or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. List electric generating units placed in service during the year, giving the in-service date, location and generating capacity.

1. Renewal of franchise was granted the respondent by the City of Pensacola for a period of 30 years, effective December 26, 1979, with the option at the expiration of 15 years, and 30 years, to purchase the respondent's electric plant and other property within the corporate limits of the City of Pensacola necessarily used under or in connection with the franchise granted, or such part of such property as the municipality may desire to purchase, at a valuation to be fixed in accordance with the provisions of Section 180.16, Florida Statutes.

Consideration given for the franchise is an annual payment to the grantor as stated in Section 3 of the Ordinance granting said franchise, and is quoted herein verbatim:

"SECTION 3. Franchise Fee. As a further consideration for the granting of the rights, privileges and franchises hereby granted, the Grantee, its successors and assigns, shall pay to the City within thirty (30) days after the first day of each month a franchise fee determined from time to time by ordinance of the City based upon a percentage of Grantee's revenue from the furnishing of electric service to customers served under all of its rate schedules within the corporate limits of the City collected during the preceding month. The percentage of such revenue to be collected by Grantee and paid to the City as a franchise fee may be changed by the City from time to time by ordinance at intervals of no

IMPORTANT CHANGES DURING THE YEAR (Continued)

less than three (3) years, provided that the percentage shall in no event exceed that permitted by law. The City may grant such exemptions from payment of the fee as it may provide by ordinance from time to time, at intervals of no less than three (3) years, within the limits allowed by law."

2. None
3. None
4. None
5. None
6. None
7. None
8. A wage adjustment applicable to covered employees amounting to \$856,488 estimated annual cost was placed into effect in 1979, applicable as of August 15, 1979.
9. None
10. None
11. None

STATEMENT A **COMPARATIVE BALANCE SHEET**
Assets and Other Debits

Line No.	Title of Account (a)	Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
1	Utility Plant*		\$	\$	\$
2	Utility Plant (101-106, 114).....	113	559,742,953	596,440,616	36,697,663
3	Construction Work in Progress (107).....	113	97,751,014	126,148,069	28,397,055
4	-Total Utility Plant.....		\$657,493,967	\$722,588,685	\$ 65,094,718
5	Less Accumulated Provision for Deprec., Amort. and Depletion (108, 111, 115).....	113	141,549,025	158,196,084	16,647,059
6	Net Utility Plant, Less Nuclear Fuel.....	113	\$515,944,942	\$564,392,601	\$ 48,447,659
7	Nuclear Fuel (120.1-120.4).....	200	-	-	-
8	Less: Accum. Prov. For Amort. of Nuclear Fuel Assemblies (120.5).....	200	-	-	-
9	Net Nuclear Fuel.....		\$ -	\$ -	\$ -
10	Net Utility Plant.....		\$515,944,942	\$564,392,601	\$ 48,447,659
11	Gas Stored Underground-Noncurrent (117)....	207A	-	-	-
12	Utility Plant Adjustments (116).....	112	-	-	-
13	Other Property and Investments				
14	Nonutility Property (121) (less Accum. Prov. for Depr. & Amort. incl. in (122))\$.....	201	178,987	160,628	(18,359)
15	Investment in Associated Companies (123)....	202	-	-	-
16	Investment in Subsidiary Companies				
	(Cost \$(123.1)).....	203	-	-	-
17	Other Investments (124).....	202	38	54,575	54,537
18	Special Funds (125- 128).....		265,951	501	(265,450)
19	Total Other Property and Investments.....		\$ 444,976	\$ 215,704	\$ (229,272)
	Current and Accrued Assets				
20	Cash (131).....	---	12,460,554	12,898,898	438,344
21	Special Deposits (132 - 134).....	---	525	525	-
22	Working Funds (135).....	---	188,102	227,084	38,982
23	Temporary Cash Investments (136).....	202	6,500,000	10,000,000	3,500,000
24	Notes and Accts. Receivable (less Accumulated Provision for Uncoll. Accts.) (141-144)....	204	16,957,195	22,925,075	5,967,880
25	Receivables from Assoc. Companies (145, 146) ..	206	459,896	616,378	156,482
26	Materials and Supplies (151-157, 163).....	207	40,652,826	42,358,209	1,705,383
27	Gas Stored Underground-Current (164).....	207A	-	-	-
28	Prepayments (165).....	---	340,264	501,118	160,854
29	Interest and Dividends Receivable (171)....	---	32,555	721	(31,834)
30	Rents Receivable (172).....	---	-	-	-
31	Accrued Utility Revenues (173).....	---	5,230,193	4,645,626	(584,567)
32	Misc. Current and Accrued Assets (174).....	210	-	-	-
33	Total Current and Accrued Assets.....		\$ 82,822,110	\$ 94,173,634	\$ 11,351,524
	Deferred Debits				
34	Unamort. Debt Expense (181).....	211	1,345,421	1,507,758	162,337
35	Extraordinary Property Losses (182).....	210	-	10,569,855	10,569,855
36	Prelin. Survey and Investigation Charges (183) ..	212	3,079,525	3,112,900	33,375
37	Clearing Accounts (184).....	---	97,004	123,993	26,989
38	Temporary Facilities (185).....	---	-	-	-
39	Miscellaneous Deferred Debits (186).....	214	7,279,770	2,219,700	(5,060,070)
40	Deferred Losses from Disposition of Utility Plant (187).....	214A	-	-	-
41	Research, Development and Demonstration Expenditures (188)	448	-	-	-
42	Unamortized Loss on Reacquired Debt (189) ..	214B	-	-	-
43	Accumulated Deferred Income Taxes (190)....	214C	500,946	336,732	(164,214)
44	Total Deferred Debits.....		\$ 12,302,666	\$ 17,870,938	\$ 5,568,272
45	Total Assets and Other Debits.....		\$611,514,694	\$676,652,877	\$ 65,138,183

* These accounts are conformed to NARUC accounts in which amounts recorded in accounts 118 and 119 are classified to the accounts indicated under this caption.

COMPARATIVE BALANCE SHEET
Liabilities and Other Credits (omit cents)

Statement A

Line No.	Title of Account (a)	Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
Proprietary Capital					
-	Common Stock Issued (201) -----	215	\$ 38,060,000	\$ 38,060,000	\$ -
2	Preferred Stock Issued(204) -----	215	60,162,600	70,162,600	10,000,000
3	Capital Stock Subscribed (202, 205) -----	216	-	-	-
4	Stock Liability for Conversion (203, 206) -----	216	-	-	-
5	Premium on Capital Stock (207) -----	216	88,152	88,152	-
6	Other-Paid-in Capital (208-211) -----	217	72,150,000	96,150,000	24,000,000
7	Installments Received on Capital Stock (212) -----	216	-	-	-
8	Discount on Capital Stock (213) -----	218	(-)	(-)	-
9	Capital Stock Expense (214) -----	218	(-)	(-)	-
10	Retained Earnings (215, 215.1, 216) -----	117	40,348,868	37,775,814	(2,573,054)
11	Unappropriated Undistributed Subsidiary Earnings (216.1) -----	117	-	-	-
12	Reacquired Capital Stock (217) -----	215	(-)	(-)	-
13	Total Proprietary Capital -----	-	\$ 210,809,620	\$ 242,236,566	\$ 31,426,946
Long-Term Debt					
14	Bonds (221) (Less \$ ----- reacquired (222)) -----	219	219,964,000	247,464,000	27,500,000
15	Advances from Associated Companies (223) -----	219	-	-	-
16	Other Long-Term Debt (224) -----	219	35,730,000	35,730,000	-
17	Unamortized Premium on Long-Term Debt (225) -----	211	226,903	207,505	(19,398)
18	Unamortized Discount on Long-Term Debt-Dr. (226) -----	211	(1,730,206)	(2,086,048)	(355,842)
19	Total Long-Term Debt -----	-	\$ 254,190,697	\$ 281,315,457	\$ 27,124,760
Current and Accrued Liabilities					
20	Notes Payable(231) -----	221	-	-	-
21	Accounts Payable (232) -----	-	19,046,666	16,041,077	(3,005,589)
22	Payables to Associated Companies (233, 234) -----	221	18,738,460	17,317,881	(1,420,579)
	Customer Deposits (235) -----	-	5,199,540	5,661,815	462,275
	Taxes Accrued (236) -----	222	12,718,412	4,861,797	(7,856,615)
25	Interest Accrued (237) -----	-	5,395,272	5,480,662	85,390
26	Dividends Declared (238) -----	-	1,192,468	1,430,468	238,000
27	Matured Long-Term Debt (239) -----	-	-	-	-
28	Matured Interest (240) -----	-	-	-	-
29	Tax Collections Payable (241) -----	-	620,707	731,957	111,250
30	Miscellaneous Current and Accrued Liabilities (242) -----	224	2,382,162	497	(2,381,665)
31	Total Current and Accrued Liabilities -----	-	\$ 65,293,687	\$ 51,526,154	\$ (13,767,533)
Deferred Credits					
32	Customer Advances for Construction (252) -----	224	407	407	-
33	Accumulated Deferred Investment Tax Credits (255) -----	229	24,843,806	30,167,309	5,323,503
34	Deferred Gains from Disposition of Utility Plant(256) -----	224A	-	-	-
35	Other Deferred Credits (253) -----	225	13,701	17,016	3,315
36	Unamortized Gain on Reacquired Debt (257) -----	214B	-	-	-
37	Accumulated Deferred Income Taxes (281-283) -----	227-227E	55,062,565	70,486,652	15,424,087
38	Total Deferred Credits -----	-	\$ 79,920,479	\$ 100,671,384	\$ 20,750,905
Operating Reserves					
39	Operating Reserves (261-265) -----	226	1,300,211	903,316	(396,895)
40	Total Liabilities and Other Credits -----	-	\$ 611,514,694	\$ 676,652,877	\$ 65,138,183

STATEMENT A
(Continued)**NOTES TO BALANCE SHEET**

1. The space below is provided for important notes regarding the balance sheet or any account thereof.

2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year, including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized loss on Reacquired Debt and 257, Unamortized Gain on Reacquired Debt are not used give an explanation to include the rate treatment given these items. See General Instruction 17, Uniform Systems of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by Instructions 2, 3, 4, and 5 above, such notes may be attached hereto.

1. Earnings retained in the business at December 31, 1979, amounted to \$37,775,814 of which \$20,717,828 is restricted against the payment of cash common dividends on common stock under the terms of the Supplemental Indenture dated as of March 1, 1977.
2. See notes to Financial Statements included in the respondent's 1979 Annual Report to Stockholders, which notes are applicable in every respect.

STATEMENT B SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	(e)	(f)	Common* (g)
1	UTILITY PLANT	\$	\$	\$	\$	\$	\$
2	In Service:						
3	Plant in Service (Classified).....	553,970,051	553,970,051				
4	Plant Purchased or Sold.....						
5	Completed Construction not Classified.....	41,213,695	41,213,695				
6	Experimental Plant Unclassified.....						
7	Total.....	595,183,746	595,183,746				
8	Leased to Others.....						
9	Held for Future Use.....	1,256,870	1,256,870				
10	Construction Work in Progress.....	126,148,069	126,148,069				
11	Acquisition adjustments.....						
12	Total Utility Plant.....	722,588,685	722,588,685				
13	Accum. Prov. for Depr., Amort., & Depl.....	158,196,084	158,196,084				
14	Net Utility Plant.....	564,392,601	564,392,601				
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, & DEPLETION						
16	In Service:						
17	Depreciation.....	158,196,084	158,196,084				
18	Amort. and Depl. of Producing Natural Gas Land and Land Rights.....						
19	Amort. of Underground Storage Land and Land Rights.....						
20	Amort. of Other Utility Plant.....						
21	Total, in Service.....	158,196,084	158,196,084				
22	Leased to Others:						
23	Depreciation.....						
24	Amortization and Depletion.....						
25	Total, Leased to Others.....						
26	Held for Future Use:						
27	Depreciation.....						
28	Amortization.....						
29	Total, Held for Future Use.....						
30	Abandonment of Leases (natural gas).....						
31	Amort. of Plant Acquisition Adj.....						
32	Total Accumulated Provisions (should agree with line 13 above).....	158,196,084	158,196,084				

* See page 351 for detail of common utility plant and expenses.

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Form ED (12-79)

STATEMENT C

STATEMENT OF INCOME FOR THE YEAR

1. Amounts recorded in accounts 412 and 413, Revenue from Utility Plant Leased to Others, will be reported using one of the vertical columns to spread amounts over lines 1 to 19, as appropriate similar to a utility department. These amounts will also be included in columns (c) and (d) totals.

2. Amounts recorded in account 414, Other Utility Operating Income, will be reported in a separate column as prescribed for accounts 412 and 413, above.

3. The space below is provided for important notes regarding the statement of income or any account thereof.

4. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility's

customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

5. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars, including income tax effects, so that corrections of prior income and

Line No.	Account (a)	Sch. Page No. (b)	TOTAL		ELECTRIC
			Current year (c)	Increase or (decrease) from preceding year (d)	Current year (e)
1	UTILITY OPERATING INCOME				
2	Operating Revenues (400)	-	\$ 229,061,661	\$ 14,841,469	\$ 229,061,661
3	Operating Expenses:				
4	Operation Expenses (401)	-	132,283,240	12,145,025	132,283,240
5	Maintenance Expenses (402)	-	16,534,354	1,364,278	16,534,354
6	Depreciation Expense (403)	-	20,803,062	3,345,086	20,803,062
7	Amort. & Depl. of Utility Plant (404*-405).....	-	-	-	-
8	Amort. of Utility Plant Acq. Adj. (406).....	-	-	-	-
9	Amort. of Property Losses (407)*	-	1,394,645	1,394,645	1,394,645
10	Amort. of Conversion Expenses (407)*	-	-	-	-
11	Taxes Other Than Income Taxes (408.1).....	222	11,428,344	(60,743)	11,428,344
12	Income Taxes - Federal (409.1).....	222	(5,091,912)	(9,011,000)	(5,091,912)
13	- Other (409.1).....	222	160,822	(798,797)	160,822
14	Provision for Deferred Inc. Taxes (410.1).....	na, 20	16,843,139	7,382,866	16,843,139
15	Provision for Deferred Income Taxes - Cr. (411.1)	na, 20	(3,096,560)	(1,275,005)	(3,096,560)
16	Investment Tax Credit Adj.-Net (411.4).....	228-9	5,436,747	1,004,331	5,436,747
17	Gains from Disp. of Utility Plant (411.6)....	224A	(-)	(-)	(-)
18	Losses from Disp. of Utility Plant (411.7)....	214A	-	-	-
19	Total Utility Operating Expenses.....		\$ 196,695,881	\$ 15,490,686	\$ 196,695,881
20	Net Utility Operating Income (carry forward to page 116-A, line 22).....		\$ 32,365,780	\$ (649,217)	\$ 32,365,780

NOTES TO STATEMENT OF INCOME

*Accounts 404.1, 404.2, 404.3, 407.1, 407.2 for natural gas companies

STATEMENT OF INCOME FOR THE YEAR (Continued) STATEMENT C

Retained Earnings Statements and Balance Sheets may be made if needed, or furnish amended financial statements if that be deemed more appropriate by the utility.

6. If any notes appearing in the report to stockholders are applicable, to this Statement of Income, such notes may be attached hereto.

7. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight line depreciation method. \$ _____.

8. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain if the increases and decreases are not derived from previously reported figures.

10. If the columns are insufficient for additional utility departments, supply the appropriate account titles, line 1 to 19, and report the information in the blank space below or on an insert page.

UTILITY Increase or (decrease) from preceding year (f)	GAS UTILITY		UTILITY		UTILITY		Line No.
	Current year (g)	Increase or (decrease) from preceding year (h)	Current year (i)	Increase or (decrease) from preceding year (j)	Current year (k)	Increase or (decrease) from preceding year (l)	
\$14,841,469	\$	\$	\$	\$	\$	\$	1
12,145,025							2
1,364,278							3
3,345,086							4
-							5
-							6
1,394,645							7
-							8
(60,743)							9
(9,011,000)							10
(798,797)							11
7,382,866							12
(1,275,005)	()		()		()		13
1,004,331							14
-	()		()		()		15
-							16
\$5,490,686	\$	\$	\$	\$	\$	\$	17
							18
\$ (649,217)	\$	\$	\$	\$	\$	\$	19
							20
							21

NOTES TO STATEMENT OF INCOME (Continued)

STATEMENT OF INCOME FOR THE YEAR (Continued)		STATEMENT C		
Line No.	Account (a)	Sch. page No. (b)	TOTAL	
			Current year (c)	Increase or (decrease) from preceding year (d)
22	Net Utility Operating Income (Forwarded from Page 114)	-	\$ 32,365,780	\$ (649,217)
23	OTHER INCOME AND DEDUCTIONS			
24	Other Income:			
25	Nonutility Operating Income (415-418).....	303	(3,898)	(48,707)
26	Equity in Earnings of Subsidiary Companies (418.1).....	-	-	-
27	Interest and Dividend Income (419).....	303	1,816,442	860,469
28	Allowance for Other Funds Used During Construction (419.1).....	-	4,083,736	1,010,021
29	Miscellaneous Nonoperating Income (421).....	303	-	-
30	Gain on Disposition of Property (421.1).....	300	5,500	5,500
31	Total Other Income.....	-	\$ 5,901,780	\$ 1,827,283
32	Other Income Deductions:			
33	Loss on Disposition of Property (421.2).....	300	-	-
34	Miscellaneous Amortization (425).....	304	-	-
35	Miscellaneous Income Deductions (426.1 - 426.5).....	304	185,888	40,373
36	Total Other Income Deductions.....	-	\$ 185,888	\$ 40,373
37	Taxes Applic. to Other Income and Deductions:			
38	Taxes Other Than Income Taxes (408.2).....	222	3,004	(1,019)
39	Income Taxes - Federal (409.2).....	222	491,912	453,745
40	- Other (409.2).....	222	71,595	29,033
41	Provision for Deferred Inc. Taxes (410.2).....	214C-227	-	-
42	Provision for Deferred Income Taxes-Gr. (411.2).....	214C-227	(-)	-
43	Investment Tax Credit Adj. - Net (411.5).....	228-9	-	-
44	Investment Tax Credits (420).....	228-9	-	-
45	Total Taxes on Other Income and Deductions.....	-	\$ 566,511	\$ 481,759
46	Net Other Income and Deductions.....	-	\$ 5,149,381	\$ 1,305,151
47	INTEREST CHARGES			
48	Interest on Long-Term Debt (427).....	-	19,876,506	3,700,668
49	Amort. of Debt Disc. and Expense (428).....	211	144,644	22,558
50	Amortization of Loss on Recquired Debt (428.1).....	214B	-	-
51	Amort. of Premium on Debt - Credit (429).....	211	(19,398)	(67)
52	Amortization of Gain on Recquired Debt - Credit (429.1).....	214B	(-)	-
53	Interest on Debt to Assoc. Companies (430).....	304	-	-
54	Other Interest Expense (431).....	304	590,724	(298,892)
55	Allowance for Borrowed Funds Used During Construction - Credit (432).....	-	(2,891,048)	(827,348)
56	Net Interest Charges.....	-	\$ 17,701,430	\$ 2,597,055
57	Income Before Extraordinary Items.....	-	\$ 19,813,731	\$ (1,941,121)
58	EXTRAORDINARY ITEMS			
59	Extraordinary Income (434).....	306	(-)	-
60	Extraordinary Deductions (435).....	306	(-)	-
61	Net Extraordinary Items.....	-	\$ -	\$ -
62	Income Taxes - Federal and Other (409.3).....	222	\$ -	\$ -
63	Extraordinary Items After Taxes.....	-	\$ -	\$ -
64	NET INCOME	-	\$ 19,813,731	\$ (1,941,121)

STATEMENT D

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report in this schedule all changes in appropriated retained earnings, unappropriated retained earnings and unappropriated undistributed subsidiary earnings for the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive) and the contra primary account affected shown in column (b).

3. For each reservation or appropriation of retained earnings state the purpose and amount.

4. List first, account 439, Adjustments to Retained Earnings reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items.

5. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

6. Show separately the state and federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.

7. Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement, attach them hereto the Notes to Statement of Retained Earnings.

Line No.	Name	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance—Beginning of year.....		\$ 40,348,868
2	Changes (Identify by prescribed retained earnings accounts):		
3	Adjustments to Retained Earnings (Account 439):		
4	Credits:		
5			
6			
7			
8			
9	Total Credits to Retained Earnings (Account 439)-----		\$ -
10	Debits:		
11	Preferred stock issuance expense on 9.52% series		
12			
13			
14			
15	Total Debits to Retained Earnings (Account 439)-----		\$ 184,892
16	Balance Transferred from Income (Account 433)-----		\$ 19,813,731
17	Appropriations of Retained Earnings (Account 436):		
18			
19			
20			
21			
22	Total Appropriations of Retained Earnings (Account 436)-----		\$ -
23	Dividends Declared - Preferred Stock (Account 437);		
24	4.64% Series \$236,761 7.88% Series \$ 394,000		
25	5.16% Series 258,000 10.40% Series 1,560,000		
26	5.44% Series 272,000 8.28% Series 1,242,000		
27	7.52% Series 376,000 9.52% Series 632,020		
28	8.52% Series 431,112		
29	Total Dividends Declared - Preferred Stock (Account 437)-----	131	\$ 5,401,893
30	Dividends Declared - Common Stock (Account 438):	131	16,800,000
31			
32			
33			
34			
35			
36	Total Dividends Declared - Common Stock (Account 438)-----		\$ 16,800,000
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		\$ -
38	Balance—End of Year-----		\$ 37,775,814

STATEMENT OF RETAINED EARNINGS FOR THE YEAR - Statement D (Continued)

Line No.	Item (a)	Amount (c)
	APPROPRIATED RETAINED EARNINGS (Account 215)	
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	Total Appropriated Retained Earnings (Account 215) -----	\$ -
	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)	
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. This total shall agree with the amounts reported on schedule page 13, Appropriated Retained Earnings-Amortization Reserve, Federal, of the FPC Form No. 9, Annual Report for Licensees of Privately Owned Major Projects (Utility and Industrial). If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in detail in a footnote.	
46	Total Appropriated Retained Earnings-Amortization Reserve, Federal	\$ -
47	(Account 215.1) -----	\$ -
48	Total Appropriated Retained Earnings (Accounts 215, 215.1) -----	\$ -
49	Total Retained Earnings (Account 215, 215.1, 216) -----	\$ 37,775,814
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)	
50	Balance - Beginning of Year (Debit or Credit) -----	\$ -
51	Equity in earnings for year (Credit) -----	\$ -
52	Dividends received (Debit) -----	\$ -
53	Other changes (Explain) -----	\$ -
54	Balance - End of Year -----	\$ -
	NOTES TO STATEMENT OF RETAINED EARNINGS FOR THE YEAR	
	NOTE (1) Total Retained Earnings includes \$20,717,828 restricted against the payment of cash common dividends.	

STATEMENT E		STATEMENT OF CHANGES IN FINANCIAL POSITION	
Line No.	SOURCES OF FUNDS (a)		Amounts (b)
1	Funds from Operations:		\$
2	Net income		19,813,731
3	Principal Non-Cash Charges (Credits) to Income:		
4	Depreciation and depletion Net of Amortization		20,470,340
5	Amortization of Extraordinary Property Loss		1,394,645
6	Provision for deferred or future income taxes (net)		13,746,579
7	Investment tax credit adjustments		6,136,747
8	Less: Allowance for other funds used during construction		(6,974,784)
9	Other (net): Amortization of Debt premium (discounts), Net		125,248
10			
11			
12	Total Funds from Operations	\$	54,712,506
13	Funds from Outside Sources (new money):		
14	Long-term debt (b) (c)		30,000,000
15	Preferred stock (c)		10,000,000
16	Common stock (c)		
17	Net increase in short-term debt (d)		24,000,000
18	Other (net): Miscellaneous Paid in Capital		24,000,000
19	Increase in Current Assets Excluding		
20	Short-term Debt		(25,119,059)
21	Total Funds from Outside Sources	\$	38,880,941
22	Sale of Non-Current Assets (e):		
23			
24	Contributions from Associated and Subsidiary Companies		(6,252,619)
25	Other (net) (a):		
26			
27			
28	Total Sources of Funds	\$	87,340,828
29	APPLICATION OF FUNDS		
30			
31	Construction and Plant Expenditures (incl. land):		\$
32	Gross additions to utility plant (less nuclear fuel)		69,613,719
33	Gross additions to nuclear fuel		
34	Gross additions to common utility plant		
35	Gross additions to nonutility plant		
36	Less: Allowance for other funds used during construction		(6,974,784)
37	Other		
38	Total Applications to Construction and Plant Expenditures (incl. land)	\$	62,638,935
39	Dividends on Preferred Stock		5,401,893
40	Dividends on Common Stock		16,800,000
41	Funds for Retirement of Securities and Short-Term Debt:		
42	Long-term debt (b) (c)		2,500,000
43	Preferred stock (c)		
44	Redemption of capital stock		
45	Net decrease in short-term debt (d)		
46	Other (net):		
47			
48	Purchase of Other Non-Current Assets (e):		
49			
50			
51	Investments in and Advances to Associated and Subsidiary Companies		
52	Other (net) (a):		
53			
54			
55	Total Applications of Funds	\$	87,340,828

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.

2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.

3. Furnish particulars concerning sales, purchases, or transfers of nonutility Property during the year.

4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under instruction No. 5.

5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases Sales, Transfers, etc. (c)	Balance end of the year (d)
1	Ten (10) parcels of land each	181,234	(20,606) (1)	\$ 160,628
2	having an original cost of less			
3	than \$150,000			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15	Note(1): Appliance Service Annex			
16	transferred to Plant-in-			
17	Service.			
18				
19				
20				
21				
22				
23				
24				
25				

**ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY
(Account 122)**

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
34	Balance, beginning of year.....	\$ 2,247
35	Accruals for year, charged to:	
36	(417) Income from Nonutility Operations.....	
37	(418) Nonoperating Rental Income.....	
38	Other Accounts (specify):.....	
39	
40	Total Accruals for Year.....	None
41	Net charges for plant retired:	
42	Book cost of plant retired.....	
43	Cost of removal.....	
44	Salvage (credit).....	()
45	Total Net Charges.....	None
46	Other debit or credit items (describe): Transfer of Appliance Annex (Note 1).....	(2,247)
47	
48	Balance, end of year.....	None

INVESTMENTS (Accounts 123, 124, 136)

1. Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments and 136, Temporary Cash Investments.

2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.

3. Investment in Securities - List and describe each security owned, giving name of issuer, date acquired and date of maturity.

For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock, including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments; state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments

included in Account 136, Temporary Cash Investments, also may be grouped by classes.

4. Investment Advances - Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to repayment currently should be included in Accounts 145 and 146.

With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Include amounts reported in schedule 210B.

5. For any securities, notes or accounts that were pledged designate such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.

6. If Commission approval was required for any advance made or security acquired, designate such fact and in a footnote give name of Commission, date of authorization, and case or docket number.

7. Interest and dividend revenues from investments should be reported in column (g), including such revenues from securities disposed of during the year.

8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment includible in column (g).

Line No.	Description of Investment (a)	Book Cost* Beginning of Year (b)	Purchases or Additions During Year (c)	Sales or Other Dispositions* During Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain or Loss from Invest. Disposed of (h)
1	<u>123 - Investment in Associated Companies</u>							
2	None							
3								
4	<u>124 - Other Investments</u>							
5	Russell, Burdsall & Ward							
6	Common Stock	38	-	-	25	38	-	-
7	Federal Land Bank Bonds	-	54,537	-	-	54,537	-	-
8								
9	Total Account 124	38	54,537	-		54,575	-	-
10								
11	<u>136 - Temporary Cash Investments</u>							
12	U. S. Government Securities	6,500,000	223,625,000	220,125,000		10,000,000	682,122	-
13	Commercial Paper	-	99,575,000	99,575,000		-	849,055	-
14								
15	Total Account 136	6,500,000	323,200,000	319,700,000		10,000,000	1,531,177	-
16								
17								
18								
19								
20								
21								
22								
23								

*If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.

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Annual report of

GULF POWER COMPANY

Year ended December 31, 1979

NOTES AND ACCOUNTS RECEIVABLE

Summary for Balance Sheet

Show separately by footnote the total amount of notes and included in Notes Receivable (Account 141) and Other accounts receivable from directors, officers, and employees Accounts Receivable (Account 143)

Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141).....	\$ None	\$ None
2	Customer Accounts Receivable (Account 142).....	15,876,438	17,416,018
3	Other Accounts Receivable (Account 143)..... (Disclose any capital stock subscriptions received)	1,374,992	5,881,047
4	Total.....	17,251,430	23,297,065
5	Less: Accumulated Provision for Uncollectible Accounts—Cr. (Account 144).....	294,235	371,990
6	Total, Less Accumulated Provision for Uncollectible Accounts.....	16,957,195	22,925,075
7			
8	Accounts Receivable from Directors, 9 Officers and Employees included above:		
10	Other Accounts Receivable (Account 143)	253,584	404,277
11			
12			
13			
14			
15			
16			

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS—CR. (Account 144)

1. Report below the information called for concerning this accumulated provision.
2. Explain any important adjustments of subaccounts.
3. Entries with respect to officers and employees shall not include items for utility services.

Line No.	Item (a)	Utility Customers (b)	Merchandise, Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
21	Balance beginning of year.....	\$ 221,398	\$ 64,999	\$ -	\$ 7,838	\$ 294,235
22	Prov. for uncollectibles for year.....	776,826	85,220	-	-	862,046
23	Accounts written off.....	(933,742)	(85,218)	(-)	(850)	(1,019,810)
24	Coil. of accounts written off.....	235,519	-	-	-	235,519
25	Adjustments (explain) :.....	-	-	-	-	-
26					
27	Balance end of year.....	300,001	65,001	-	6,988	371,990
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest For Year (f)
			Debits (c)	Credits (d)		
1	<u>Notes Receivable</u>					
2	<u>from Associated</u>					
3	<u>Companies</u>					
4	<u>Account - 145</u>	None	-	-	None	None
5						
6						
7	<u>Accounts Receivable</u>					
8	<u>from Associated</u>					
9	<u>Companies</u>					
10	<u>Account - 146</u>					
11						
12	Southern Company					
13	Services, Inc.	7,209	14,465,657	14,437,647	35,219	None
14	Mississippi Power					
15	Company	452,687	1,522,224	1,514,915	459,996	None
16	Alabama Power					
17	Company	-	582,223	461,060	121,163	None
18		<u>459,896</u>	<u>16,570,104</u>	<u>16,413,622</u>	<u>616,378</u>	
19						
20						
21	See Page 206-A for details concerning balances					
22	at end of year.					
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43				TOTAL	616,378	None

Details of Accounts Receivable from Associated Companies (Account 146)

<u>Particulars</u> (a)		<u>Balance</u> <u>End of Year</u> (e)
Southern Company Services, Inc.		
As agent for Associated Companies		
Power Pool	\$ -	
Miscellaneous Accounts	<u>35,219</u>	\$ 35,219
Mississippi Power Company		
Depreciation expense - Daniel		
Generating Center - Unit 1 -		
Common Facilities	92,135	
Ad Valorem Taxes	258,196	
MCM ACSR - Conductor wire	107,989	
Miscellaneous Accounts	<u>1,676</u>	459,996
Alabama Power Company		
Hurricane Frederic Restoration	<u>121,163</u>	<u>121,163</u>
Total Account 146		<u>\$616,378</u>

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies at end of year under titles which are indicative of the character of the material included. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during year (on a separate page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected—debited or credited. Debits or credits to stores expense-clearing shall be shown separately, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which use material (d)
1	Fuel Stock (Acct. 151)(See sch. pg 209)	\$ 32,336,601	\$ 31,738,130	Electric
2	Fuel Stock Expenses Undistributed (Acct. 152) ...			
3	Residuals & Extracted Products (Acct. 153).....			
4	Plant Materials & Operating Supplies (Acct.154):			
5	Gen. Plant Repair Parts & Supplies		4,913,745	Electric
6	Poles and Arms		224,316	Electric
7	Insulators		335,533	Electric
8	Duct Lines & Manhole Materials		253,227	Electric
9	Wire and Cable		1,602,692	Electric
10	Line Hardware		364,531	Electric
11	Protection & Sectionalizing Equip.		387,960	Electric
12	Metering Equipment		114,311	Electric
13	Street Lighting Equipment		140,020	Electric
14	Other Electric Department Supplies		664,356	Electric
15	Automobile Repair Parts & Supplies		49,408	Electric
16	Medical Supplies		2,786	Electric
17	Stationery Supplies		8,465	Electric
18	Containers, Reels		21,919	Electric
19	Salvage Materials		13,133	Electric
20	Special Stock Items		368,617	Electric
21	Unallocated Materials & Supplies		374,373	Electric
22				
23				
24				
25				
26				
27				
28				
29				
30	Total Account 154	\$ 7,630,397	\$ 9,839,392	
31	Merchandise (Account 155)	\$ 670,487	\$ 764,850	Merchandise
32	Other Materials & Supplies (Acct. 156)			
33	Nuclear Materials Held for Sale (Acct. 157) *			
34	Stores Expense Undistributed (Acct. 163)	15,341	15,837	Electric
35				
36				
37				
38				
39	Total Materials & Supplies (per balance sheet)..	\$ 40,652,826	\$ 42,358,209	

* Not applicable to Gas Utilities

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

1. Report below the information called for concerning production fuel and oil stocks.

2. Show quantities in tons of 2000 lb. barrels (42 gals.), of Mcf., whichever unit of quantity is applicable.

3. Each kind of coal or oil should be shown separately.

4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity

of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

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GULF POWER COMPANY

Year ended December 31, 1979

Line No.	Item (a)	Total Cost (b)	KINDS OF FUEL AND OIL					
			Natural Gas		Bituminous Coal		Quantity (g)	Cost (h)
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)		
1	On hand beginning of year.....	\$32,336,601	None	\$ None	914,329	\$ 31,280,595	-	\$ -
2	Received during year.....	112,642,835	7,272,838	11,999,858	2,615,348	99,316,912	-	-
3	TOTAL.....	144,979,436	7,272,838	11,999,858	3,529,677	130,597,507	-	-
4	Used during year (specify departments)							
5	Electric Department							
6	Production	113,241,306	7,272,838	11,999,858	2,770,957	100,505,537		
7								
8								
9								
10								
11	Sold or transferred.....							
12	TOTAL DISPOSED OF.....	113,241,306	7,272,838	11,999,858	2,770,957	100,505,537	-	-
13	BALANCE END OF YEAR.....	31,738,130	None	None	758,720	30,091,970	-	-
Line No.	Item (i)	KINDS OF FUEL AND OIL - Continued						
		Bunker "C" Grade Fuel Oil		Lighter Oil		Diesel Oil		
		Quantity (j) Bbls.	Cost (k)	Quantity (l) Bbls.	Cost (m)	Quantity (n) Bbls.	Cost (o)	
14	On hand beginning of year.....	62,548	\$ 788,604	3,906	\$ 63,404	13,029	\$ 203,998	
15	Received during year.....	30,731	507,112	25,171	668,916	7,909	150,037	
16	TOTAL.....	93,279	1,295,716	29,077	732,320	20,938	354,035	
17	Used during year (specify departments)							
18	Electric Department							
19	Production	3,628	50,150	23,734	571,788	7,086	113,973	
20								
21								
22								
23								
24	Sold or transferred.....							
25	TOTAL DISPOSED OF.....	3,628	50,150	23,734	571,788	7,086	113,973	
26	BALANCE END OF YEAR.....	89,651	1,245,566	5,343	160,532	13,852	240,062	

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Row (13-73)

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Account 174)

1. Give description and amount of other current and accrued assets as of end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance end of year (b)
1	None	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	

EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of property loss or damage (a)	Total amount of loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance end of year (f)
				Account charged (d)	Amount (e)	
24	Cost associated with cancelled Caryville Electric Generating Plant	\$ 11,964,500	\$ -	407	\$ 1,394,645	\$ 10,569,855
25						
26						
27						
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30						
31	On June 4, 1980 the Federal Energy Regulatory Commission authorized the use					
32	of Account 182. Amortization to be over a five year period beginning					
33	June, 1979.					
34						
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44	TOTAL	11,964,500	-		1,394,645	10,569,855

UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)

1. Report under separate subheading for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars of expense, premium or discount applicable to each class and series of long-term debt.

2. Show premium amounts in red or by enclosure in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

7. Explain any debits and credits other than amortization debited to account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of long-term debt (a)	Principal amount of debt issued (b)	Total expense, premium or discount (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From— (d)	To— (e)				
	UNAMORTIZED DEBT EXPENSE - ACCOUNT 181								
1	First Mortgage Bonds:								
2	3% Series Due 1979	\$ 2,500,000	26,443	4-1-49	4-1-79	220		220	-
3	3-3/8% Series Due 1982	7,000,000	52,057	7-1-52	7-1-82	5,673		1,620	4,053
4	3-1/4% Series Due 1984	10,000,000	57,584	7-1-54	7-1-84	11,053		2,010	9,043
5	4% Series Due 1988	8,000,000	56,131	2-1-58	2-1-88	16,990		1,871	15,119
6	4-3/4% Series Due 1989	7,000,000	48,961	4-1-59	4-1-89	16,729		1,632	15,097
7	5% Series Due 1990	5,000,000	37,710	7-1-60	7-1-90	6,781		589	6,192
8	4-5/8% Series Due 1994	12,000,000	67,253	10-1-64	10-1-94	34,948		2,219	32,729
9	6% Series Due 1996	15,000,000	56,041	6-1-66	6-1-96	31,643		1,817	29,826
10	7-3/4% Series Due 1999	15,000,000	59,490	3-1-69	3-1-99	39,952		1,981	37,971
11	8-7/8% Series Due 2000	16,000,000	66,824	7-1-70	7-1-00	36,120		1,680	34,440
12	7-1/2% Series Due 2001	21,000,000	87,813	10-1-71	10-1-01	66,421		2,920	63,501
13	7-1/2% Series Due 2002	22,000,000	82,429	5-1-72	5-1-02	65,078		2,789	62,289
14	7-1/2% Series Due 2003	25,000,000	99,529	5-1-73	5-1-03	81,027		3,330	77,697
15	8-3/8% Series Due 2007	35,000,000	125,713	3-1-77	3-1-07	118,398		4,203	114,195
16	9% Series Due 2008	25,000,000	174,982	9-1-78	9-1-08	172,848	(1) 32,593	34,079	171,362
17	10-1/4% Series Due 2009	30,000,000	176,315	5-1-79	5-1-09	-	(1) 176,315	3,800	172,515
18	% Series Due 2010	-	47,903	-	-	-	(1) 47,903	-	47,903
19		<u>255,500,000</u>	<u>1,323,178</u>			<u>703,881</u>	<u>256,811</u>	<u>66,760</u>	<u>893,932</u>
20	Pollution Control Obligs:								
21	8% Series Due 2004	8,930,000	308,940	12-1-74	12-1-04	269,037	3,233	10,381	261,889
22	6-3/4% Series Due 2006	12,800,000	178,936	5-1-76	5-1-06	164,052		6,002	158,050
23	6% Series Due 2006	12,500,000	175,624	10-1-76	10-1-06	163,470		5,891	157,579
24	65% Prime Series								
25	Due 1982	1,500,000	36,900	4-25-78	4-25-82	29,981	(1)	9,225	20,756
26	% Series Due	-	15,552	-	-	15,000	552	-	15,552
27		<u>35,730,000</u>	<u>715,952</u>			<u>641,540</u>	<u>3,785</u>	<u>31,499</u>	<u>613,826</u>
28	Total Account 181		<u>2,039,130</u>			<u>1,345,421</u>	<u>260,596</u>	<u>98,259</u>	<u>1,507,758</u>

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UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)

1. Report under separate subheading for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars of expense, premium or discount applicable to each class and series of long-term debt.
2. Show premium amounts in red or by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of long-term debt (a)	Principal amount of debt issued (b)	Total expense, premium or discount (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From— (d)	To— (e)				
	UNAMORTIZED PREMIUM ON DEBT - ACCOUNT 225								
1	First Mortgage Bonds:								
2	3% Series Due 1979	2,500,000	(2,748)	4-1-49	4-1-79	(23)	(23)		-
3	3-3/8% Series Due 1982	7,000,000	(6,536)	7-1-52	7-1-82	(763)	(218)		(545)
4	3-1/4% Series Due 1984	10,000,000	(203,258)	7-1-54	7-1-84	(37,264)	(6,775)		(30,489)
5	4% Series Due 1988	8,000,000	(52,800)	2-1-58	2-1-88	(15,987)	(1,760)		(14,227)
6	4-3/4% Series Due 1989	7,000,000	(32,200)	4-1-59	4-1-89	(11,003)	(1,074)		(9,929)
7	5% Series Due 1990	5,000,000	(5,835)	7-1-60	7-1-90	(2,237)	(195)		(2,042)
8	4-5/8% Series Due 1994	12,000,000	(114,840)	10-1-64	10-1-94	(60,291)	(3,828)		(56,463)
9	6% Series Due 1996	15,000,000	(131,850)	6-1-66	6-1-96	(76,546)	(4,395)		(72,151)
10	7-3/4% Series Due 1999	15,000,000	(33,900)	3-1-69	3-1-99	(22,789)	(1,130)		(21,659)
11	Total Account 225		(583,967)			(226,903)	(19,398)		(207,505)
12	UNAMORTIZED DISCOUNT - ACCOUNT 226								
13	First Mortgage Bonds:								
14	8-7/8% Series Due 2000	16,000,000	16,000	7-1-70	7-1-00	8,690		405	8,285
15	7-1/2% Series Due 2001	21,000,000	185,010	10-1-71	10-1-01	140,300		6,167	134,133
16	7-1/2% Series Due 2002	22,000,000	128,480	5-1-72	5-1-02	99,929		4,282	95,647
17	7-1/2% Series Due 2003	25,000,000	90,750	5-1-73	5-1-03	73,607		3,024	70,583
18	8-3/8% Series Due 2007	35,000,000	603,050	3-1-77	3-1-07	566,620		20,117	546,503
19	9% Series Due 2008	25,000,000	160,250	9-1-78	9-1-08	158,470		5,342	153,128
20	10-1/4% Series Due 2009	30,000,000	429,900	5-1-79	5-1-09	-	(1) 429,900	9,552	420,348
21			1,613,440			1,047,616	429,900	48,889	1,428,627
22	Pollution Control Oblig:								
23	8% Series Due 2004	8,930,000	200,925	12-1-74	12-1-04	173,579		6,698	166,881
24	6-3/4% Series Due 2006	12,800,000	256,000	5-1-76	5-1-06	233,244		8,533	224,711
25	6% Series Due 2006	12,500,000	298,125	10-1-76	10-1-06	275,767		9,938	265,829
26			755,050			682,590		25,169	657,421
27	Total Account 226		2,368,490			1,730,206	429,900	74,058	2,086,048

NOTE: (1) Original Debt - representing expenses of issues.

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Form ED (12-73)

GULF POWER COMPANY

Year ended December 31, 1979

Annual report of

PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and purpose of project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance end of Year (f)
				Account Charged (d)	Amount (e)	
1	Caryville Electric Generating Center Site Certification	\$	\$		\$	\$
2	Applications	1,208,604	37,097	Various	-	1,245,701
3	Nuclear Power Generating Site Investigation	1,859,574	-		-	1,859,574
4	Offshore Nuclear Site Investigation	2,313	-		-	2,313
5	Variance Request for Installation of Cooling Towers - Smith	1,795	-		-	1,795
6	Local and District Office Facilities Investigation	7,239	14,235	Various	17,957	3,517
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30	TOTAL	3,079,525	51,332		17,957	3,112,900

MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars called for concerning miscellaneous deferred debits.						
2. For any deferred debit being amortized show period of amortization.						
3. Minor items may be grouped by classes, showing number of such items.						
Line No.	Description of miscellaneous deferred debit (a)	Balance beginning of year (b)	Debits (c)	CREDITS		Balance end of year (f)
				Account charged (d)	Amount (e)	
1	Reconditioning Leased Buildings:	\$	\$		\$	\$
2	Local Office Bldgs. (a)	13,765	1,202	Various	6,716	8,251
3	Local Warehouse Bldgs. (a)	4,654	-	163	3,746	908
4						
5	Group Insurance	3	136,573	926	136,562	14
6						
7	Deferred Construction					
8	Cost - Caryville Plant	7,158,870	8,413,679	182	13,950,656	1,621,893
9						
10	Property Damage			261	1,578,851	
11	Hurricane Frederic	-	2,402,966	Various	824,115	-
12						
13	Property Insurance					
14	Reserve (b)	-	167,667	-	-	167,667
15						
16	Other Miscellaneous					
17	Deferred Debits	95,652	3,461,773	Various	3,151,433	405,992
18						
19						
20						
21	(a) Amortized over Period of Leases					
22	(b) Account 261 Debit Balance Reclassification.					
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46						
47	Misc. work in Progress	6,826				14,975
48	Deferred regulatory commission expenses (See page 353)	-	46,383	928	46,383	-
49	TOTAL ..	7,279,770				2,219,700

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

(a) Identify, by amount and classification, significant items for which deferred taxes are being provided.

2. In the space provided:

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Electric - Injuries & damages Reserves	\$ 105,489	\$ 127,165	\$ 259,377
2	Warranty Reserve	48,541	31,526	40,955
3	Property Insurance Reserve	346,916	878,483	447,952
4	Gross Receipts Tax Deferred	-	-	-
5	Property Taxes Deferred	-	-	-
6				
7	Other			
8	Total Electric	\$ 500,946	\$ 1,037,174	\$ 748,284
9	Gas			
10				
11				
12				
13				
14				
15	Other			
16	Total Gas	\$	\$	\$
17	Other (Specify)	\$	\$	\$
18	Total (Account 190)	\$ 500,946	\$ 1,037,174	\$ 748,284
19	Classification of Totals:			
20	Federal Income Tax	\$ 451,450	\$ 932,629	\$ 671,459
21	State Income Tax	\$ 49,496	\$ 104,545	\$ 76,825
22	Local Income Tax	\$ -	\$ -	\$ -

ACCUMULATED DEFERRED INCOME TAXES (Account 190) Continued

(b) Indicate insignificant amounts relating to other income and deductions under OTHER.

3. OTHER (Specify) - include deferrals

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	L. I. N. E #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$ -	\$ -		\$ -	236	\$ 47,166	\$ 284,867	1
-	-		-	236	392	58,362	2
-	-		-	236	2,024	(81,591)	3
-	-		-	236	64,212	64,212	4
-	-		-	236	10,882	10,882	5
							6
							7
\$	\$		\$		\$ 124,676	\$ 336,732	8
\$	\$		\$		\$	\$	9
							10
							11
							12
							13
							14
							15
\$	\$		\$		\$	\$	16
\$	\$		\$		\$	\$	17
\$	\$		\$		\$ 124,676	\$ 336,732	18
							19
\$	\$		\$		\$ 112,356	\$ 302,636	20
\$	\$		\$		\$ 12,320	\$ 34,096	21
\$	\$		\$		\$	\$	22

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended

to end of year.

3. Give particulars concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumu-

lative or noncumulative.

5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.

6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of shares authorized by charter (b)	Par or stated value per share (c)	Call Price at end of Year (d)	OUTSTANDING PER* BALANCE SHEET		HELD BY RESPONDENT			
					Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS	
							Shares (g)	Cost (h)	Shares (i)	Amount (j)
1	<u>Account 201</u>		\$	\$		\$				
2	Common Stock No Par Value	992,717	38.34	-	992,717	38,060,000	None	\$ -	None	\$ -
3										
4	<u>Account 204</u>									
5	Cumulative Preferred Stock									
6	\$100 Par Value									
7										
8	4.64%	51,026	100.00	105.00	51,026	5,102,600				
9	5.16%	50,000	100.00	103.47	50,000	5,000,000				
10	5.44%	50,000	100.00	104.42	50,000	5,000,000				
11	7.52%	50,000	100.00	105.38	50,000	5,000,000				
12	8.52%	50,600	100.00	108.43	50,600	5,060,000				
13	7.88%	50,000	100.00	107.59	50,000	5,000,000				
14	10.40%	150,000	100.00	110.40	150,000	15,000,000				
15	8.28%	150,000	100.00	108.28	150,000	15,000,000				
16	9.52%	100,000	100.00	109.52	100,000	10,000,000				
17	Non-Designated Series	100,000	-	-	-	-				
18		<u>801,626</u>	-	-	<u>701,626</u>	<u>70,162,600</u>				
19										
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* Total amount outstanding without reduction for amounts held by respondent.

Annual report of

GULF POWER COMPANY

Year ended December 31, 19 79

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CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.

2. For Common Stock Subscribed, Account 202, and Preferred Stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.

3. Describe the agreement and transactions under which a

conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at end of year.

4. For Premium on Capital Stock, Account 207, designate any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of account and description of item (a)	Number of shares (b)	Amount (c)
1	<u>Premium on Preferred Stock (Account 207)</u>		\$
2			
3	4.64% Preferred Cumulative, \$100 Par Value Stock	45,810	23,363
4	5.16% Preferred Cumulative, \$100 Par Value Stock	50,000	6,450
5	5.44% Preferred Cumulative, \$100 Par Value Stock	50,000	14,500
6	7.52% Preferred Cumulative, \$100 Par Value Stock	50,000	20,050
7	8.52% Preferred Cumulative, \$100 Par Value Stock	50,600	7,439
8	7.88% Preferred Cumulative, \$100 Par Value Stock	50,000	16,350
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46		TOTAL—	88,152

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a conspicuous subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.

2. *Donations Received from Stockholders (Account 208)*—State amount and give brief explanation of the origin and purpose of each donation.

3. *Reduction in Par or Stated Value of Capital Stock (Account 209)*—State amount and give brief explanation of the

capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

4. *Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)*—Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.

5. *Miscellaneous Paid-In Capital (Account 211)*—Classify amounts included in this account at end of year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	<u>Miscellaneous Paid-in Capital (Account 211)</u>	\$ 96,150,000
2		
3	Capital contributions received from the Southern Company	
4	in lieu of the issuance by the respondent of additional	
5	shares of common stock.	
6		
7	During 1979, respondent received paid-in capital of	
8	\$24,000,000 from the Southern Company, a registered	
9	holding company, which owns all the common stock of	
10	the respondent.	
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41	TOTAL ..	96,150,000

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.

2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.

3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).

4. For receivers' certificates show the name of the court and date of court order under which such certificates were issued.

5. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledgee and purpose of the pledge.

7. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt, and Account 430, Interest on Debt to Associated Companies.

9. Give particulars concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding* (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price per \$:00 End of Year (i)
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	
	First Mortgage Bonds (Account 221)			\$	%	\$	\$	\$	\$
1	3% Series due 1979	4-1-49	4-1-79	-	3	18,750			
2	3-3/8% Series due 1982	7-1-52	7-1-82	6,536,000	3-3/8	220,590			100.24
3	3-1/4% Series due 1984	7-1-54	7-1-84	9,915,000	3-1/4	322,238			100.78
4	4% Series due 1988	2-1-58	2-1-88	8,000,000	4	320,000			101.50
5	4-3/4% Series due 1989	4-1-59	4-1-89	7,000,000	4-3/4	332,500			101.87
6	5% Series due 1990	7-1-60	7-1-90	3,890,000	5	194,500			102.07
7	4-5/8% Series due 1994	10-1-64	10-1-94	12,000,000	4-5/8	555,000			102.99
8	6% Series due 1996	6-1-66	6-1-96	15,000,000	6	900,000			104.48
9	7-3/4% Series due 1999	3-1-69	3-1-99	15,000,000	7-3/4	1,162,500			105.85
10	8-7/8% Series due 2000	7-1-70	7-1-00	12,123,000	8-7/8	1,075,976			107.40
11	7-1/2% Series due 2001	10-1-71	10-1-01	21,000,000	7-1/2	1,575,000			105.44
12	7-1/2% Series due 2002	5-1-72	5-1-02	22,000,000	7-1/2	1,650,000			105.69
13	7-1/2% Series due 2003	5-1-73	5-1-03	25,000,000	7-1/2	1,875,000			106.15
14	8-3/8% Series due 2007	3-1-77	3-1-07	35,000,000	8-3/8	2,931,250			106.87
15	9% Series due 2008	9-1-78	9-1-08	25,000,000	9	2,250,000			108.69
16	10-1/4% Series due 2009	5-1-79	5-1-09	30,000,000	10-1/4	2,041,458			109.79
17	Total Account 221			247,464,000		17,424,762			
18									
19									
20									
21									
22									
23	Long-Term Debt continued on page 219-A								
24	TOTAL			-		-			

* Total amount outstanding without reduction for amounts held by respondent.

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.

2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.

3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).

4. For receivers' certificates show the name of the court and date of court order under which such certificates were issued.

5. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledgee and purpose of the pledge.

7. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt, and Account 430, Interest on Debt to Associated Companies.

9. Give particulars concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding* (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price per \$:00 End of Year (i)
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	
1	<u>Other Long-Term Debt (Account 224)</u>			\$	%	\$	\$	\$	
2	8% Series due 2004	12-1-74	12-1-04	3,930,000	8	314,400			**
3	8% Series due 2004	12-1-74	12-1-04	5,000,000	8	400,000			**
4	6-3/4% Series due 2006	5-1-76	5-1-06	12,800,000	6-3/4	864,000			**
5	6% Series due 2006	10-1-76	10-1-06	12,500,000	6	750,000			**
6	(Unsecured Loan) 65% of Prime								
7	due 1982	4-25-78	4-25-82	1,500,000	Float	123,344			
8	Total Account 224			35,730,000		2,451,744			
11	**As of December 31, 1979, there were no regular optional redemption provisions available to the respondent. Respondent does, however, have the availability to exercise an extraordinary optional redemption should it elect to repay the entire purchase price for the projects upon the occurrence of an extraordinary event as set forth in the installment sales agreements whereby the redemption price per \$100 is \$100.00								
24	TOTAL			283,194,000		19,876,506			

* Total amount outstanding without reduction for amounts held by respondent.

**SECURITIES ISSUED OR ASSUMED AND
SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

1. Furnish an insert schedule giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and gains or losses relating thereto, identified as to Commission authorization numbers and dates.

2. The particulars furnished should be sufficient to show fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. The facts of the accounting should be clearly set forth with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. The identification of each class and series of security should include, as appropriate, the interest or dividend rate, nominal

date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Also to be given are the issuance or redemption price and name of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in general instruction 17 of the Uniform System of Accounts, references should be given to the Commission authorization for the different accounting and the accounting should be stated.

5. For securities assumed the name of the company for which the liability on the securities was assumed should be given as well as particulars of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, details of these amounts should be furnished with amounts relating to refunded securities clearly earmarked.

Securities Issued - Common Stock

None

Securities Issued - Preferred Stock

On May 2, 1979, pursuant to order of Securities and Exchange Commission dated April 12, 1979, File No. 70-6271 and order of Florida Public Service Commission dated March 20, 1979, Docket No. 790188-EU (FI), respondent issued and sold 100,000 shares of 9.52% Preferred Stock (cumulative par value \$100 per share) to The First Boston Corporation; Blyth, Eastman Dillion & Co.; and Salomon Brothers as representatives of several purchases, at a price of \$100 per share or an aggregate of \$10,000,000. Expense of \$184,892 was charged to Account 439.

Securities Issued - Bonds

On May 2, 1979, pursuant to order of Securities and Exchange Commission dated April 12, 1979, File No. 70-6271 and order of Florida Public Service Commission dated March 2, 1979, Docket No. 790188-EU (FI), respondent issued and sold \$30,000,000 principal amount of First Mortgage Bonds, dated May 2, 1979, 10-1/4% Series due May 2, 2009, to E. F. Hutton & Company, Inc.; Lehman Brothers Kuhn Loeb Incorporated; Smith Barney, Harris Upham & Co. Incorporated; Donaldson, Lufkin & Jenrette Securities Corporation; and Warburg Paribas Becker Incorporated as representatives of several purchasers; at a price of 98.567%. The discount of \$429,900 was charged to Account 226, and expenses of \$176,315 were charged to Account 181.

Securities Retired - Bonds

First Mortgage Bonds 3% Series issued April 1, 1949, retired April 1, 1979, at maturity.

NOTES PAYABLE (Account 231)

- | | |
|---|---|
| <p>1. Report the particulars indicated concerning notes payable at end of year.</p> <p>2. Give particulars of collateral pledged, if any.</p> <p>3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.</p> | <p>4. Any demand notes should be designated as such in column (d).</p> <p>5. Minor amounts may be grouped by classes, showing the number of such amounts.</p> |
|---|---|

Line No.	Payer (a)	Purpose for which issued (b)	Date of Note (c)	Date of Maturity (d)	Int. rate (e)	Balance end of year (f)
1	None				%	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20				TOTAL		

PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

- | | |
|---|--|
| <p>1. Report particulars of notes and accounts payable to associated companies at end of year.</p> <p>2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234 Accounts Payable to Associated Companies, in addition to a total for the combined accounts.</p> <p>3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.</p> | <p>4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.</p> <p>5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.</p> |
|---|--|

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
		\$			\$	
31	Notes Payable to Associated Companies (Account 233)					
32		None	None	None	None	None
33						
34	Accounts Payable to Associated Companies (Account 234)					
35	Southern Company					
36	Services, Inc.	2,170,055	5,965,195	6,978,321	3,183,181	-
37	Alabama Power Co.	208	208	6,068	6,068	-
38	Georgia Power Co.	-	-	72,079	72,079	-
39	Mississippi Power					
40	Co.	16,568,197	61,268,503	58,756,859	14,056,553	-
41		18,738,460	67,233,906	65,813,327	17,317,881	-
42						
43	See Page 221-A for details of balances at end of year.					
44						
45	Total	18,738,460	67,233,906	65,813,327	17,317,881	-

Details of Accounts Payable to Associated Companies (Account 234)

Particulars (a)		Balance End of Year (e)
Southern Company Services, Inc.		
Engineering and Operating Services	\$ 204,210	
Power Pool Coordination Services	42,288	
General Services	385,798	
Integrated System Power Accounts	2,550,069	
Other Miscellaneous	<u>816</u>	\$ 3,183,181
Alabama Power Company		
Translator Billing		6,068
Georgia Power Company		
Fuel Reporting System	\$ 42,097	
Hurricane Frederic Restoration Services	<u>29,982</u>	72,079
Mississippi Power Company		
Reimbursement of Costs for Construction of Unit 2 of the Daniel Generating Center, Jackson, Mississippi	\$4,760,822	
Respondent's proportionate costs for construction of Daniel Generating Center Units 1 & 2 Common Facilities	<u>9,295,731</u>	<u>14,056,553</u>
Total Account 234		<u>\$17,317,881</u>

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR.

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.

2. Taxes, paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in the schedule. Enter the amounts both in columns (d) and (e). The balancing of the schedule is not affected by the inclusion of these taxes.

3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to

prepaid taxes for proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.

Continued page 222A.

Line No.	Kind of Tax (See Instruction 5) (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)				Taxes accrued (Account 236) (g)	Prepd taxes (Incl. in Acct. 165) (h)
	Federal Taxes	\$	\$	\$	\$	\$	\$	\$
1	Income - 1975	4,197,458	-	-	591,839	3,605,619	-	-
2	Income - 1976	531,849	-	-	100,029	(431,820)	-	-
3	Income - 1977	(449,856)	-	-	-	2,015,545	1,565,689	-
4	Income - 1978	2,527,255	-	-	3,693,708	518,194	(648,259)	-
5	Income - 1979	-	-	(4,600,000)	22,000	4,600,000	(22,000)	-
6	Unemployment - 1978	1,431	-	-	1,431	-	-	-
7	Unemployment - 1979	-	-	60,979	59,934	-	1,045	-
8	F.I.C.A. - 1978	25,420	-	-	25,420	-	-	-
9	F.I.C.A. - 1979	-	-	1,383,611	1,339,308	-	44,303	-
10	Hwy. Motor Vehicles - 1978	(4,770)	-	4,770	-	-	-	-
11	Hwy. Motor Vehicles - 1979	-	-	324	5,417	-	(5,093)	-
12	Total Federal Taxes	6,828,787	-	(3,150,316)	5,839,086	3,096,300	935,685	-
13								
14	State and County Taxes							
15	Income - 1975	497,455	-	-	-	(497,455)	-	-
16	Income - 1976	117,623	-	-	-	(117,623)	-	-
17	Income - 1977	(152,761)	-	-	-	391,442	238,681	-
18	Income - 1978	306,096	-	-	331,352	(1,142)	(26,398)	-
19	Income - 1979	-	-	232,417	848,935	248,935	(118,648)	(248,935)
20	(FL) Real & Personal - 1978	1,342,593	-	-	1,342,593	-	-	-
21	(FL) Real & Personal - 1979	-	-	4,085,097	4,085,097	-	-	-
22	(MS) Real & Personal - 1978	677,897	-	-	656,812	(21,085)	-	-
23	(MS) Real & Personal - 1979	-	-	824,490	-	-	824,490	-
24	Gross Receipts - 1978	1,771,688	-	-	1,771,688	-	-	-
25	Gross Receipts - 1979	-	-	3,346,200	1,578,885	-	1,767,315	-
26	Intangible Personal Property - 1979	-	-	16,755	16,755	-	-	-
27								
28	Carried Forward TOTAL	\$ 4,560,591	\$ -	\$ 8,504,959	\$ 10,632,117	\$ 3,072	\$ 2,685,440	\$ (248,935)

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Form (12-79)

Annual report 2

GULF POWER COMPANY

Year ended December 31, 1979

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR.

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.

2. Taxes, paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in the schedule. Enter the amounts both in columns (d) and (e). The balancing of the schedule is not affected by the inclusion of these taxes.

3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to

prepaid taxes for proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.

Continued page 222A.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)				Taxes accrued (Account 236) (g)	Prepd. taxes (Incl. in Acct. 165) (h)
	Brought Forward	\$ 4,560,591	\$ -	\$ 8,504,959	\$ 10,632,117	\$ 3,072	\$ 2,685,440	\$ (248,935)
1	Motor Vehicle - 1978	-	(7,404)	7,404	-	-	-	-
2	Motor Vehicle - 1979	-	-	11,275	18,797	-	-	(7,522)
3	(FL) Unemployment - 1978	4,469	-	-	4,469	-	-	-
4	(FL) Unemployment - 1979	-	-	48,290	47,408	-	882	-
5	(MS) Unemployment - 1979	-	-	11,398	11,398	-	-	-
6	Occupational - 1978	-	92	-	-	-	-	92
7	Occupational - 1979	-	-	(85)	1,075	-	-	(1,160)
8	Documentary Stamp - 1979	-	-	(6,931)	(6,931)	-	-	-
9	FPSC Assessment - 1978	140,307	-	-	140,307	-	-	-
10	FPSC Assessment - 1979	-	-	281,638	140,132	-	141,506	-
11	State Elevator - 1978	-	(25)	-	(25)	-	-	-
12	(MS) State Franchise - 1979	-	-	93,148	93,148	-	-	-
13								
14	Total State & Co. Taxes	4,705,367	(7,337)	8,951,096	11,081,895	3,072	2,827,828	(257,525)
15								
16	Local Taxes							
17	Real & Personal - 1978	101,716	-	-	101,716	-	-	-
18	Real & Personal - 1979	-	-	181,486	181,486	-	-	-
19	City Occupational - 1978	-	(7,536)	7,536	-	-	-	-
20	City Occupational - 1979	-	-	2,693	10,123	-	-	(7,430)
21	Municipal Franchise - 1977	1,327	-	-	1,327	-	-	-
22	Municipal Franchise - 1978	1,081,215	-	-	881,703	-	199,512	-
23	Municipal Franchise - 1979	-	-	2,089,284	1,190,513	-	898,771	-
24	Total Local Taxes	1,184,258	(7,536)	2,280,999	2,366,868	-	1,098,283	(7,430)
25								
26								
27								
28	TOTAL	\$ 12,718,412	\$ (14,873)	\$ 8,081,779	\$ 19,287,849	\$ 3,099,372	\$ 4,861,796	\$ (264,955)

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Rev. (12-70)

Annual report of

GULF POWER COMPANY

Year ended December 31, 1979

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR. (Continued)

5. If any tax covers more than one year, the required information of all columns should be shown separately for each tax year. When the amounts accrued pertain to other than the current year, show by footnote for each year whether the tax return has been audited by the Internal Revenue Service and furnish particulars for any adjustments, in total (debit or credit), that have been made to Account 236, Taxes Accrued, due to any such audits.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

DISTRIBUTION OF TAXES CHARGED (omit cents)

(Show utility department where applicable and account charged)

Line No.	Electric	Gas	Other Utility	Other Income &	Extraordinary	Other Utility	Adjustment to	Other
	a/c 408.1, 409.1 (i)	a/c 408.1, 409.1 (j)	Departments a/c 408.1, 409.1 (k)	Deductions a/c 408.1, 409.1 (l)	Items a/c 409.3 (m)	Opa. Income a/c 408.1, 409.1 (n)	Ret. Earnings a/c 439 (o)	
1	-			-				-
2	-			-				-
3	-			-				-
4	-			-				-
5	(5,091,912)			491,912				-
6	-			-				-
7	43,731			-				17,248
8	-			-				-
9	1,020,082			-				363,529
10	-			-				4,770
11	-			-				324
12	(4,028,099)			491,912				385,871
13								
14								
15	-			-				-
16	-			-				-
17	-			-				-
18	-			-				-
19	160,822			71,595				-
20	-			-				-
21	4,055,387			2,899				26,811
22	-			-				-
23	258,196			-				566,294
24	-			-				-
25	3,346,200			-				-
26	-			-				-
27	14,238			-				2,517
28	\$ 7,834,843	\$	\$	\$ 74,494	\$	\$	\$	\$ 595,622

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GULF POWER COMPANY

Year ended December 31, 1979

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR. (Continued)

5. If any tax covers more than one year, the required information of all columns should be shown separately for each tax year. When the amounts accrued pertain to other than the current year, show by footnote for each year whether the tax return has been audited by the Internal Revenue Service and furnish particulars for any adjustments, in total (debit or credit), that have been made to Account 236, Taxes Accrued, due to any such audits.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents)							
	Electric a/c 408.1, 409.1 (l)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (i)	Extraordinary Items a/c 409.3 (m)	Other Utility Ogn. Income a/c 408.1, 409.1 (a)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)
	\$ 7,834,843			\$ 74,494				\$ 595,622
1	-			-				7,404
2	-			-				11,275
3	-			-				-
4	37,686			-				10,604
5	-			-				11,398
6	-			-				-
7	(85)			-				-
8	-			-				(6,931)
9	-			-				-
10	281,638			-				-
11	-			-				-
12	93,148			-				-
13								
14	8,247,230			74,494				629,372
15								
16	-			-				-
17	-			-				-
18	179,581			105				1,800
19	-			-				7,536
20	25			-				2,668
21	-			-				-
22	-			-				-
23	2,098,517			-				(9,233)
24	2,278,123			105				2,771
25								
26								
27								
28	\$ 6,497,254			\$ 566,511				\$ 1,018,014

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Rev. Ed. (12-74)

GULF POWER COMPANY

Year ended December 31, 1979

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation should include as far as practicable the same detail as furnished on Schedule M-1 of the tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (a)	Amount (b)
		\$
1	Net income for the year per Statement C, page 116A	19,813,731
2	Reconciling items for the year:	
3		
4	Taxable income not reported on books:	
5		
6		
7		
8		
9	Deductions recorded on books not deducted for returns:	
10	Federal Income Tax	13,845,494
11	Adjustment for Depreciation - Section 1017 & 1082	1,156
12	Tax Credits	1,958
13	Accelerated Amortization of Emergency Facilities	452,174
14	Liberalized Depreciation - Current Year (Contra)	671,739
15	State Income Tax Expense	45,266
16	1978 Reverse Flow-Through	885,000
17	Other Deferrals - Current Year (Contra)	5,034,423
18		
19		
20		
21		
22	Deductions on return not charged against book income:	
23	AFDC	4,083,736
24	Amortization of Investment Tax Credit	513,000
25	Amortization of Job Development Credit	177,000
26	Amortization of Job Development Credit - S.S.I.	10,000
27	Amortization of Franchise Cost	156
28	Dividend Deduction on Certain Preferred Stock	146,779
29	Liberalized Depreciation - Current Year Provision	10,295,652
30	Other Deferrals	21,724,660
31	Change in FIT Rate Adjustment	175,217
32		
33		
34		
35	Federal tax income	\$ 3,624,741
36		
37		
38		
39		
40		
41		
42		
43		

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation should include as far as practicable the same detail as furnished on Schedule M-1 of the tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (a)	Amount (b)
1	Computation of tax:	
2	Tax @ 46% less \$1,925	\$ 1,665,456
3	Investment Tax Credit	(6,136,747)
4	Reduction Filing Consolidated Return - 1979	(132,832)
5	Minimum Tax Liability Less Tax Credits	4,123
6		<u>\$(4,600,000)</u>
7	Reconciliation of Line <u>10</u> on Page 223	
8	Total taxes charged to Operations	(4,600,000)
9	Current year's provision for Deferred Income Taxes	15,141,583
10	Current year's (Contra) for Deferred Income Taxes	(2,832,836)
11	Provision for Investment Tax Credit	<u>6,136,747</u>
12		
13	Total Taxes	<u>\$13,845,494</u>
14		
15		
16		
17		
18	Consolidation and allocation information:	
19	Members of group and tax allocation -	
20		
21	The Southern Company	\$ -
22		
23	Alabama Power Company	(4,814,861)
24		
25	Alabama Property Company	234,178
26		
27	Georgia Power Company	13,883,670
28		
29	Piedmont - Forrest Corporation	-
30		
31	Gulf Power Company	(4,600,000)
32		
33	Mississippi Power Company	1,830,790
34		
35	Southern Electric Generating Company	5,024,501
36		
37	Southern Company Services, Inc.	<u>-</u>
38		
39		
40		<u>\$11,558,278</u>
41		
42		
43		

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

- 1. Report the amount and description of other current and accrued liabilities at end of year.
- 2. Minor items may be grouped under appropriate title.

Line No.	Item (a)	Balance end of year (b)
1	Employee's Subscriptions - U. S. Savings Bonds	\$ 497
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
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21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37	TOTAL ..	497

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

Line No.	List advances by departments (a)	Balance end of year (b)
41	Commercial Construction Advances	\$ 407
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52	TOTAL ..	407

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes, showing the number of items in each class.

Line No.	Description of other deferred credit (a)	Balance beginning of year (b)	DEBITS		Credits (e)	Balance end of year (f)
			Contra Account (c)	Amount (d)		
1	Customer Advance	\$		\$	\$	\$
2	Payments - Electric					
3	Service	2,788	142	5,655	6,149	3,282
4						
5	Salesman Incentive -					
6	Merchandise Volume					
7	Rebates	3,333	143	14,590	11,850	593
8						
9	Prepaid Pole Attach-					
10	ments Rental	-	454	254,162	254,162	-
11						
12	Miscellaneous	7,580	Various	7,608	13,169	13,141
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
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36						
37						
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40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50	TOTAL	13,701		282,015	285,330	17,016

OPERATING RESERVES (Accounts 261, 262, 263, 265)

1. Report below an analysis of the changes during the year for each of the above-named reserves.

2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.

3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.

4. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance Beginning of Year (b)	Debits		Credits		Balance End of Year (g)
			Account (c)	Amount (d)	Account (e)	Amount (f)	
1	<u>Property Insurance</u>						
2	Reserve (Acct. 261)	689,605	186	1,794,608	924	167,667(1) 937,336	-
3							
4	Risks covered are damages to the system that may be sustained through tropical						
5	hurricanes, tornados, hail, and other causes by the elements, not provided						
6	for through regular insurance channels, and deductible amounts stipulated						
7	under various insurance policies.						
8	<u>Injuries and Damages</u>						
9	Reserve(Acct. 262)						
10	Electric Operations	301,384	262	251,490	925	532,613	582,507
11	Electric Con-						
12	struction	212,533	262	10,040		-	202,493
13		513,917		261,530		532,613	785,000
14							
15	Risks covered are personal injuries; property damage; medical, hospital and						
16	funeral expenses; court costs; attorneys fees and expenses; workmen's						
17	compensation assessments; special disability and fund assessments.						
18							
19	<u>Miscellaneous Operating</u>						
20	Reserve (Acct. 265)						
21	Merchandise In-						
22	Warranty	1,276	686	2,201	416	2,130	1,205
23	2 yr. Warr. - Other	9,060	686	5,767	416	8,404	11,697
24	2 yr. Warr. - Frig.	64,804	686	42,899	416	43,071	64,976
25	2 yr. Warr. - West.	21,549	686	11,676	416	30,565	40,438
26		96,689		62,543		84,170	118,316
27							
28							
29	Total Operating						
30	Reserves	1,300,211		2,118,681		1,721,786	903,316
31							
32							
33							
34							
35	(1) Debit Reserve balance of \$167,667 was reclassified						
36	to Miscellaneous Deferred Debits (186).						
37							
38							
39							
40							
41							
42							

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ACCUMULATED DEFERRED INCOME TAXES - - - - -

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

(b) Total and amortizable cost of such property.
(c) Date amortization for tax purposes commenced.

2. In the space provided furnish explanations, including the following in columnar order:

(d) "Normal" depreciation rate used in computing the deferred tax.

(a) State each certification number with a brief description of property.

L I N E #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric	\$	\$	\$
3	Defense Facilities -----	919,529		208,000
4	Pollution Control Facilities -----	1,151,766	214,000	-
5	Other -----			
6	-----			
7	-----			
8	Total Electric -----	\$ 2,071,295	\$ 214,000	\$ 208,000
9	Gas:	\$	\$	\$
10	Defense Facilities -----			
11	Pollution Control Facilities -----			
12	Other -----			
13	-----			
14	-----			
15	Total Gas -----	\$ -	\$ -	\$ -
16	Other (Specify) -----	\$ -	\$ -	\$ -
17	Total (Account 281) -----	\$ 2,071,295	\$ 214,000	\$ 208,000
18	Classification of Totals:			
19	Federal Income Tax -----	\$ 1,959,607	\$ 192,000	\$ 208,000
20	State Income Tax -----	\$ 111,688	\$ 22,000	\$ -
21	Local Income Tax -----	\$ -	\$ -	\$ -

- - - - - ACCELERATED AMORTIZATION PROPERTY (Account 281)

(e) Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals. other income and deductions.
 3. OTHER (Specify) - include deferrals relating to 4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (g)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$	\$	236	\$ 239		\$	\$ 711,768	1
		236	59,587			1,425,353	2
							3
							4
							5
							6
							7
\$ -	\$ -		\$ 59,826		\$ -	\$ 2,137,121	8
\$	\$		\$		\$	\$	9
							10
							11
							12
							13
\$ -	\$ -		\$ -		\$ -	\$ -	14
\$ -	\$ -		\$ -		\$ -	\$ -	15
\$ -	\$ -		\$ 59,826		\$ -	\$ 2,137,121	16
							17
\$	\$		\$ 53,565		\$	\$ 1,997,172	18
\$	\$		\$ 6,261		\$	\$ 139,949	19
\$	\$				\$		20
							21

ACCUMULATED DEFERRED INCOME TAXES - - - - -

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

declining balance, etc.), estimated lives i.e. useful life, guideline life, guideline class life, etc., and classes of plant to which each method is being applied and date method was adopted.

2. In the space provided furnish below explanations, including the following:

(b) Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have been accounted for

(a) State the general method or methods of liberalized depreciation being used (sum-of-year digits,

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Account 282:			
2	Electric	\$ 53,049,561	\$ 9,551,133	\$ 1,177,000
3	Gas			
4	Other (define)			
5	Total	\$ 53,049,561	\$ 9,551,133	\$ 1,177,000
6				
7	Other (Specify)	\$	\$	\$
8				
9	Total Account 282	\$ 53,049,561	\$ 9,551,133	\$ 1,177,000
10				
11	Classification of Totals:			
12	Federal income tax	\$ 49,407,718	\$ 8,595,458	\$ 1,089,000
13	State income tax	\$ 3,641,843	\$ 955,675	\$ 88,000
14	Local income tax	\$ -	\$ -	\$ -

2. (a) Declining Balance method of liberalized depreciation is used on all classes of plant. For property prior to 1971 class life rates are used. For property 1971 to 1979 ADR rates are used. On property 1971 and subsequent Sum of the Years Digits remaining life method is used for six years after which Declining Balance method is used.
- (b) For income tax purposes, the costs of easements and rights-of-ways are amortized over varying periods from 53 to 67 years. These costs are charged to the appropriate account for land and land rights on the respondent's books of account, and are not amortized for accounting purposes.
- (c) "House Power Panel" expenditures are amortized for income tax purposes over a period of five years. For accounting purposes, "House Power Panels" are depreciated using the straight line method over a period of 20 years.
- (d) Plant removal costs are deducted currently for income tax purposes, whereas for accounting purposes these costs are charged to the depreciation reserve.
- (e) Under ADR, repair allowance items are currently deducted for income tax purposes, whereas for accounting purposes these costs are depreciated at applicable straight line rate.
- (f) Certain construction overheads are currently deducted for income tax purposes whereas for accounting purposes, the costs are depreciated at applicable straight line rate.
- (g) The debt portion of Allowance for Funds used During Construction is expensed for tax purposes, whereas for accounting purposes these costs are depreciated at applicable straight line rate.
- (h) Deferred taxes are provided for excess straight line tax depreciation over book depreciation. The deferred taxes are paid back over the composite book life of the Electric Plant in Service.
- (i) Certain overheads allocated to the respondent by Southern Company Services, Inc., were expensed for tax purposes, whereas for accounting purposes these costs are depreciated at applicable straight line rate.

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- - OTHER PROPERTY (Account 282)

as credits to Accounts 411.1, Provision for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provision for Deferred Income Taxes-Cr., Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.). State whether the accounting for liberal-

ized depreciation has been directed or approved by any state commission (Electric only).

3. OTHER (Specify) - include deferrals relating to other income and deductions.

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	L I N E #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$ -	\$ -	236	\$ 2,616,446	236	\$ 2,320,734	\$ 61,719,406	1
-	-		-		-	-	2
-	-		-		-	-	3
\$ -	\$ -		\$ 2,616,446		\$ 2,320,734	\$ 61,719,406	4
\$ -	\$ -		\$ -		\$ -	\$ -	5
\$ -	\$ -		\$ 2,616,446		\$ 2,320,734	\$ 61,719,406	6
\$ -	\$ -		\$ -		\$ -	\$ -	7
\$ -	\$ -		\$ 2,616,446		\$ 2,320,734	\$ 61,719,406	8
\$ -	\$ -		\$ 2,207,698		\$ 1,983,845	\$ 57,138,029	9
\$ -	\$ -		\$ 408,748		\$ 336,889	\$ 4,581,377	10
\$ -	\$ -		\$ -		\$ -	\$ -	11
\$ -	\$ -		\$ -		\$ -	\$ -	12
\$ -	\$ -		\$ -		\$ -	\$ -	13
\$ -	\$ -		\$ -		\$ -	\$ -	14

	Balance End of Year Attributable
Easements and Rights-of-Way	\$
House Power Panels	2,034,517
Cost of Removal	2,220,632
Repair Allowance	2,488,841
Construction Overheads	4,143,041
Allowance for Funds Used During Construction (Debt Portion)	4,404,830
Excess Straight Line Tax Depreciation Overbook Depreciation	1,849,189
Construction Overheads - Service Company	466,430
Liberalized Depreciation - Service Company	282,664
Sum of the Years Digits	14,499,722
Liberalized Depreciation	<u>29,329,540</u>
	<u>\$61,719,406</u>

The Florida Public Service Commission has approved accounting for liberalized depreciation.

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) - - -

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. In the space provided below:
(a) include amounts relating to insignificant items under Other.

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Account 283:			
2	Electric -----			
3	Power Systems Coordination Center	-	-	-
4	Uncollectible Reserve	(58,291)	189,308	-
5	Unbilled Revenue	-	-	284,684
6	Caryville Cancellation Chg.	-	5,816,496	678,592
7	-----			
8	Other -----			
9	Total Electric -----	\$(58,291)	\$6,005,804	\$963,276
10	Gas -----			
11	-----			
12	-----			
13	-----			
14	-----			
15	-----			
16	Other -----			
17	Total Gas -----	\$-	\$-	\$-
18	Other (Specify) -----	\$-	\$-	\$-
19	Total Account 283 -----	\$(58,291)	\$6,005,804	\$963,276
20	Classification of Totals:			
21	Federal Income Tax -----	\$(52,531)	\$5,390,127	\$864,377
22	State Income Tax -----	\$(5,760)	\$615,677	\$98,899
23	Local Income Tax -----	\$-	\$-	\$-

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- ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) Continued

3. OTHER (Specify) - Include deferrals relating to other income and deductions.
4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$ -	\$ -		\$ -	236	\$ 11,805	\$ (11,805)	1
						131,017	2
		236	1,657,693			1,373,009	3
						5,137,904	4
\$ -	\$ -		\$ 1,657,693		\$ 11,805	\$ 6,630,125	5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			\$ 1,657,693		\$ 11,805	\$ 6,630,125	19
							20
			\$ 1,493,889		\$ 10,638	\$ 5,956,470	21
			\$ 163,804		\$ 1,167	\$ 673,655	22
			\$ -		\$ -	\$ -	23

ACCUMULATED DEFERRED INCOME TAX
(Liberalized Depreciation)
FPC Account 282

<u>Year of Record</u>	<u>Beginning Balance</u>	<u>Provision</u>	<u>Contra</u>	<u>Adjustments</u>	<u>Ending Balance</u>
1954	49,126		3,757		45,369
1955	91,752		7,017		84,735
1956	130,023		9,944		120,079
1957	163,744		12,522		151,222
1958	203,260		15,544		187,716
1959	362,017		27,686		334,331
1960	349,574		26,734		322,840
1961	1,080,900		82,663		998,237
1962	353,079		27,002		326,077
1963	268,702		20,549		248,153
1964	408,509		31,241		377,268
1965	2,078,937		158,988		1,919,949
1966	625,950		47,870		578,080
1967	2,188,765		167,388		2,021,377
1968	1,169,879		89,467		1,080,412
1969	828,756		63,380		765,376
1970	2,805,086		214,521		2,590,565
1971	2,232,428		170,727	28,853	2,090,554
1972	1,939,998	907,357		31,890	2,879,245
1973	7,350,359	1,002,869		35,534	8,388,762
1974	8,528,161	1,117,483		39,179	9,684,823
1975	5,152,712	1,232,096		42,823	6,427,631
1976	715,219	1,346,710		46,164	2,108,093
1977	13,180,296	1,451,772		51,631	14,683,699
1978	784,329	1,623,693		27,638	2,435,660
1979		869,153			869,153
	<u>53,041,561</u>	<u>9,551,133</u>	<u>1,177,000</u>	<u>303,712</u>	<u>61,719,406</u>

INVESTMENT TAX CREDITS GENERATED AND UTILIZED

1. This schedule shall be prepared by the reporting company regardless of the method of accounting adopted for the investment tax credits. By footnote state the method of accounting adopted, and whether the company has consented or is required by another Commission, to pass the tax credits on to customers.

2. As indicated in Col. (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%) & 11 percent (11%) credits.

3. Report in Cols. (b & e) the amount of investment tax credits generated from properties acquired for use in utility operations and report in Column (c & f) the amount of such generated

credits utilized in computing the annual income taxes. Also explain by footnote any adjustments to Cols. (b through f) such as for corrections, etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.

4. Report in Col. (d) the weighted-average useful life of all properties used in computing the investment tax credits in Col. (b). Also, show in this column for the year 1971 and thereafter, the option exercised (1) rate base treatment, (2) ratable flow through, or (3) flow through, for rate purposes in accordance with section 46(f) of the Internal Revenue Code.

5. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year	Electric			Other Departments or Operations	
		Generated	Utilized	Weighted Average Life of Property	Generated	Utilized
	(a)	(b)	(c)	(d)	(e)	(f)
1	1962-74					
2	3%	3,970,908	3,970,908	28.0 Years		
3	4%	5,233,050	5,233,050	30.0 Years		
4	7%	12,940	12,940	10.0 Years		
5	75-3%					
6	4%	105,375	105,375	31.0 Years		
7	7%	51	51	6.0 Years		
8	10%	964,300	964,300	31.0 Years*		
9	11%					
10	76-3%					
11	4%	6,402	6,402	31.0 Years		
12	7%	1,467	1,467	6.0 Years		
13	10%	4,681,980	4,681,980	31.0 Years		
14	11%					
15	77-3%					
16	4%	192,407	192,407	31.0 Years		
17	7%	-	-	-		
18	10%	7,455,565	7,455,565	31.0 Years		
19	11%					
20	78-3%					
21	4%	3,074	3,074	31.0 Years		
22	7%	-	-	-		
23	10%	4,964,431	4,964,431	31.0 Years		
24	11%					
25	79-3%					
26	4%					
27	7%					
28	10%	7,785,805	6,136,747	31.0 Years		
29	11%					
30						
31	80-3%					
32	4%					
33	7%					
34	10%					
35	11%					
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						

See Page 228(a) for notes.

INVESTMENT TAX CREDITS GENERATED AND UTILIZED

Supplement to Page 228

NOTE: Respondent has elected the deferral method of accounting for investment tax credits and has recorded the investment tax credits generated in 1979 by charges to Account 411.4 - Investment Tax Credit Adjustments with credits to Account 255 - Accumulated Deferred Investment Tax Credit. Amounts deferred in 1977 and prior years are being amortized over the weighted average useful life of the property giving rise to the investment tax credits by charges to Account 255 - Accumulated Deferred Investment Tax Credit with corresponding credits to Account 411.4 - Investment Tax Credit Adjustments.

Respondent has not consented to pass any amount of the tax credit on to the customer in the year used to reduce taxes.

- (1) Years 1975-1979 Rate Base Treatment
* Ratable Flow Through

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report as specified below information applicable to Account 255. Where appropriate, segregate the balances and trans-

actions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance,

shown in Column (g). Include in Column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance End of Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Electric Utility:								
2	3%	2,475,908		-	411.4	141,000	-	2,334,908	28 Years
3	4%	4,330,768		-	411.4	177,000	(1) 3,074	4,156,842	31 Years
4	7%	(30,297)		-	411.4	10,000	-	(40,297)	14 Years
5	10%	18,067,427	411.4	6,136,747	411.4	372,000	(1)(116,318)	23,715,856	31 Years
6	Total	24,843,806		6,136,747		700,000	(113,244)	30,167,309	
7	Others (list separately and show 3%, 4%, 7%, 10%, and total)								
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

Note (1) Adjust 1978 Book to Actual Per Tax Return (Account 236)

GULF POWER COMPANY

Year ended December 31, 1979

229

Rev. (12-75)

Rev. (12-73)

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased, Held for Future Use, or Nonutility.

2. Individual gains or losses relating to property with an original cost of less than

\$50,000 may be grouped, with the number of such transactions disclosed in column (a).

3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Description of property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2	Plant-in-Service:			\$	
3	A parcel of land on the Bayou Chico - Perdido				
4	River Transmission Line	2,000	-	5,500	
5					
6					
7					
8					
9					
10					
11					
12					
13					
14	Total gain	2,000		\$ 5,500	
15	Loss on disposition of property:				
16	None	-			
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31	Total loss	-			\$ -

300

Annual report of

GULF POWER COMPANY

Year ending December 31, 19 79

PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.

2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416)—Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.

3. Nonutility Operations (Accounts 417 and 417.1)—Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.

4. Nonoperating Rental Income (Account 418)—For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased

or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.

5. Interest and Dividend Income (Account 419)—Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses, included in Account 419 as required by the uniform system of accounts.

6. Miscellaneous Nonoperating Income (Account 421)—Give the nature and source of each miscellaneous nonoperating income, and expense and the amount thereof for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
1	<u>Income from Merchandising (Accounts 415, 416 and 419)</u>	
2	Revenue (Account 415)	3,467,364
3	Operating Expenses	
4	Operation and Maintenance	3,545,403
5	Depreciation	13,327
6	Taxes Other Than Income Taxes	25,868
7	Total Operating Expenses (Account 416)	3,584,598
8	Net Operating Income	(117,234)
9	Interest Income (Account 419)	436,256
10	Interest Expense (Account 416)	(241,941)
11	Net Income	77,081
12		
13	<u>Income from Nonutility Operations (Appliance Repair-Account 417)</u>	
14	Revenue	593,428
15	Operating Expenses	
16	Operation and Maintenance	626,609
17	Depreciation	6,760
18	Taxes Other Than Income Taxes	21,664
19	Interest Expense	20,999
20	Total Operating Expenses	676,032
21	Net Income	(82,604)
22		
23	<u>Nonoperating Rental Income (Account 418)</u>	1,625
24		
25	Total Nonutility Operating Income	(3,898)
26		
27	<u>Interest and Dividend Income (Account 419)</u>	
28	Interest on Securities Owned	1,531,178
29	Other Miscellaneous Interest Revenue	285,264
30	Total Interest and Dividend Income	1,816,442
31		
32	<u>Allowance for Other Funds Used During Construction (Account 419)</u>	4,083,736
33		
34	<u>Gain on Disposition of Property (Account 421.1) (See Page 300</u>	5,500
35	<u>Total Other Income</u> for particulars)	\$ 5,901,780

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTION AND INTEREST CHARGES ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective income deduction and interest charges accounts. Provide a conspicuous sub-heading for each account and show a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

2. Miscellaneous Amortization (Account 425)—Describe the nature of items included in this account, the contra account charged, the total of amortizations charges for the year, and the period of amortization.

3. Miscellaneous Income Deductions —Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; and 426.5 Other Deductions, of the Uniform System of Accounts. Amounts of less than \$1,000 may be grouped by classes within the

above accounts if the number of items so grouped is shown. Additionally, report the total amount of income deductions included in Account 426.4, particulars of which are contained in the separate schedule "Expenditures for Certain Civic, Political and Related Activities."

4. Interest on Debt to Associated Companies (Account 430)—For each associated company to which interest on debt was incurred during the year show the amount and interest rate respectively for (a) advances on notes (b) advances on open account (c) notes payable (d) accounts payable and (c) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

5. Other Interest Expense (Account 431)—Report particulars, including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Miscellaneous Amortization (Account 425)	\$ -
2		
3	Miscellaneous Income Deductions (Account 426)	
4	426-1 Donations	
5	Charitable & Community Welfare Organizations	
6	United Way of Escambia County, Inc.	5,953
7	American Red Cross	1,025
8	Boy Scouts of America	1,100
9	10 items - each less than \$1,000	1,509
10	Educational Institutions & Scholarships	
11	Junior Achievement of Pensacola, Inc.	2,600
12	University of West Florida Foundation, Inc.	1,000
13	Southeastern Legal Foundation	1,000
14	3 items - each less than \$1,000	475
15	Hospital & Clinics (5 items - each less than \$1,000)	528
16	Other Donations Not Included Above	
17	28 items - each less than \$1,000	3,539
18	Total Charitable Contributions	18,729
19	Employee Membership Fees and Dues	14,244
20	Total Donations	32,973
21		
22	426-2 None	
23	426-3 None	
24	426-4 Expenditures for Certain Civic, Political and Related Activities (See Page 305 for particulars)	19,120
25		
26	426-5 Other Deductions	
27	Employee Discounts on Merchandise Purchases.	133,795
28		
29	Total Miscellaneous Income Deductions	185,888
30		
31	Other Interest Expense (Account 431)	
		Interest Rate
32	Interest on Customer Deposits	6%
33	Interest on Tax Assessments	6%
34	Interest on Commercial Paper	9.875% - 10.175%
35	Interest on Wholesale Revenue Refunded	7% - 9%
36	Interest - All Other	9%
37		
38	Total Other Interest Expense	590,724
39		
40		
41		
42		

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES
(Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders; (e) news-

paper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963/only, minor amounts may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	Newspaper, magazine and pamphlet advertising - Environment	\$ 777
2		
3	Salaries and expense of respondent's employees in connection	
4	with pending legislation affecting the utility	3,353
5		
6	Fees and expenses of legislative consultant - C. Earl	
7	Henderson	13,677
8		
9	Office rent for legislative consultant	583
10		
11	Conferences with Congressional Delegation in Washington, D.C.	416
12		
13	Governmental Affairs Committee Meetings	132
14		
15	0.775% of the 1979 membership dues paid to Edison Electric	
16	Institute covers activities falling within the purview of	
17	Title 3 of Federal Regulations of the Lobbying Act	182
18		
19	Total	<u>19,120</u>
20		
21		
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REGULATORY COMMISSION EXPENSES

1. Report particulars of regulatory commission expenses incurred during the current year or incurred in previous years, if being amortized, relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. Under column (a), furnish name of regulatory commission or body, the docket or case number, and a description of the case. Indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

L I N E #	DESCRIPTION (a)	ASSESSED BY	EXPENSES	TOTAL	DEFERRED
		REGULATORY COMMISSION	OF UTILITY	EXPENSES TO DATE	IN ACCOUNT 186 BEGINNING OF YEAR
		(b)	(c)	(d)	(e)
1	<u>Florida Public Service Commission</u>	\$	\$	\$	\$
2					
3	Docket No. 74551-EU				
4	Choctawhatchee Electric Coop. Complaint	-	1,199	11,343	-
5					
6	Docket No. 74680-CI				
7	Fuel Clause Adjustment	-	9,683	73,270	-
8					
9	Docket No. 760601 -				
10	Agenda Conference	-	417	5,687	-
11					
12	Docket No. 770158-EU				
13	General Investigation - Underground	-	35	1,481	-
14					
15	Docket No. 770872-EU				
16	Make-whole Rate Relief	-	1,124	179,480	-
17					
18	Docket No. 780235-EU				
19	Co-Generation	-	1,301	1,301	-
20					
21	Docket No. 780236-EU				
22	Conservation Program	-	16	185	-
23					
24	Docket No. 780250 - Rule				
25	Delinquent Bills	-	215	752	-
26					
27	Docket No. 780326-PU				
28	Pole Attachments	-	877	1,239	-
29					
30	Docket No. 780714-EU				
31	Acquisition of Georgia Plant vs.				
32	Caryville	-	685	2,230	-
33					
34	Docket No. 780756 - Rule				
35	Commercial Deposits	-	861	861	-
36					
37	Docket No. 780778-EU				
38	Investigation of Fuel Cost Adjustment	-	18,602	23,703	-
39					
40	Docket No. 780793-EU				
41	Peak Load Pricing	-	135	135	-
42					
43	Docket No. 780921-Rule				
44	Federal Tax Savings	-	1,134	1,134	-
45					
46	Carried Forward TOTAL - - -	-	36,284	302,801	-

REGULATORY COMMISSION EXPENSES (Continued)

3. Any expenses incurred in prior years which are being amortized should be shown in column (k) and the period of amortization listed in column (a).

5. Expenses incurred during year which were charged currently to income, plant or other accounts should be listed in column (f), (g) and (h).

4. The totals of columns (e), (i), (k) and (l) should agree with that shown on page 214 for Account 186.

6. Minor items may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			DEFERRED IN ACCOUNT 186, END OF YEAR (l)	L I N E #
CHARGED CURRENTLY TO		AMOUNT (h)	DEFERRED TO	CONTRA ACCOUNT	AMOUNT		
DEPARTMENT (f)	ACCOUNT NO. (g)			ACCOUNT 186 (i)	(j)	(k)	(l)
Electric	928	1,199	-	-	-	-	1
Electric	928	9,683	-	-	-	-	2
Electric	928	417	-	-	-	-	3
Electric	928	35	-	-	-	-	4
Electric	928	110	1,014	928	1,014	-	5
Electric	928	1,301	-	-	-	-	6
Electric	928	16	-	-	-	-	7
Electric	928	215	-	-	-	-	8
Electric	928	877	-	-	-	-	9
Electric	928	685	-	-	-	-	10
Electric	928	861	-	-	-	-	11
Electric	928	18,602	-	-	-	-	12
Electric	928	135	-	-	-	-	13
Electric	928	1,134	-	-	-	-	14
		35,270	1,014	-	1,014	-	15

REGULATORY COMMISSION EXPENSES

1. Report particulars of regulatory commission expenses incurred during the current year or incurred in previous years, if being amortized, relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. Under column (a), furnish name of regulatory commission or body, the docket or case number, and a description of the case. Indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

L I N E	DESCRIPTION	ASSESSED BY REGULATORY COMMISSION	EXPENSES OF UTILITY	TOTAL EXPENSES TO DATE	DEFERRED IN ACCOUNT 186 BEGINNING OF YEAR
	(a)	(b)	(c)	(d)	(e)
1	Florida Public Service Commission	\$	\$	\$	\$
2	Brought Forward From 353 & 353A	-	36,284	302,801	-
3	Docket No. 780958 - Rule	-	176	176	-
4	Florida Income Tax	-			
5					
6	Docket No. 790571-EU	-	405	405	-
7	Eliminating Declining Block Rates	-			
8					
9	Docket No. 790593-EU	-	591	591	-
10	Cost Information	-			
11					
12	Docket No. 790697 - Rule	-	415	415	-
13	Customer Deposits	-			
14					
15	Docket No. 790859-EU	-	217	217	-
16	Electric Demand in Florida	-			
17					
18	Docket No. 800001-EU	-	42,379	42,379	-
19	Retail Rate Case - 1980	-			
20					
21	Florida Public Service Commission Audit	-	145	145	-
22					
23	Other Minor Items (8 Items)	-	1,211	1,211	-
24	Total	-	81,823	348,340	-
25					
26	<u>Federal Energy Regulatory Commission</u>				
27					
28	Docket No. 780235-EU	-	(1) 54	54	-
29	Co-Generation	-			
30					
31	Docket No. 790593-EU	-	(1) 24	24	-
32	Cost Information	-			
33					
34	Docket No. 800001-EU	-	(1) 229	229	-
35	Retail Rate Case - 1980	-			
36					
37	Docket No. ER77-532	-	2,845	84,321	-
38	Wholesale Rate Case - 1977	-			
39					
40	Docket No. RM79-6	-	222	222	-
41	FERC Staff Conference	-			
42					
43	Docket No. RM79-64	-	4,116	4,116	-
44	Rate Regulations	-			
45					
46	Carried Forward TOTAL - -	-	7,490	88,966	-

(Continued on Page 353 D)

REGULATORY COMMISSION EXPENSES (Continued)

3. Any expenses incurred in prior years which are being amortized should be shown in column (k) and the period of amortization listed in column (a).

5. Expenses incurred during year which were charged currently to income, plant or other accounts should be listed in column (f), (g) and (h).

4. The totals of columns (e), (i), (k) and (l) should agree with that shown on page 214 for Account 186.

6. Minor items may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			DEFERRED IN ACCOUNT 186, END OF YEAR (l)	L I N E #
CHARGED CURRENTLY TO			DEFERRED TO	CONTRA ACCOUNT	AMOUNT		
DEPARTMENT (f)	ACCOUNT NO. (g)	AMOUNT (h)	ACCOUNT 186 (i)	(j)	(k)	(l)	#
-	-	35,270	1,014	-	1,014	-	1
Electric	928	176	-	-	-	-	2
Electric	928	405	-	-	-	-	3
Electric	928	591	-	-	-	-	4
Electric	928	415	-	-	-	-	5
Electric	928	217	-	-	-	-	6
Electric	-	-	42,379	928	42,379	-	7
Electric	-	-	145	928	145	-	8
Electric	928	1,211	-	-	-	-	9
		38,285	43,538	-	43,538	-	10
Electric	928	54	-	-	-	-	11
Electric	928	24	-	-	-	-	12
Electric	928	229	-	-	-	-	13
Electric	-	-	2,845	928	2,845	-	14
Electric	928	222	-	-	-	-	15
Electric	928	4,116	-	-	-	-	16
		4,645	2,845	-	2,845	-	17

REGULATORY COMMISSION EXPENSES

1. Report particulars of regulatory commission expenses incurred during the current year or incurred in previous years, if being amortized, relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. Under column (a), furnish name of regulatory commission or body, the docket or case number, and a description of the case. Indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

L I N E #	DESCRIPTION (a)	ASSESSED BY REGULATORY COMMISSION (b)	EXPENSES OF UTILITY (c)	TOTAL EXPENSES TO DATE (d)	DEFERRED IN ACCOUNT 186 BEGINNING OF YEAR (e)
1	Federal Energy Regulatory Commission	\$ -	\$ 7,490	\$ 88,966	\$ -
2	Brought Forward From 353B & 353C	-			-
3	Alabama Electric Coop. Interconnection	-	5,745	5,745	-
4	Contracts				
5					
6	Wholesale Electric Service Contract -	-	100	100	-
7	Choctawhatchee Electric Cooperative				
8	Total	-	13,335	94,811	-
9					
10					
11	<u>Securities and Exchange Commission</u>				
12	Filing Form 10-Q	-	2,066	2,066	-
13	Filing Form U-1, First Mortgage Bonds	-	(2) 500	500	-
14	Filing Form U-1, Acquisition of Coal				
15	Cars	-	2,000	2,000	-
16	Total	-	4,566	4,566	-
17					
18					
19	<u>Environmental Protection Agency</u>				
20	Total	-	2,799	2,799	-
21					
22					
23					
24					
25					
26	Note (1) - To be transferred to				
27	Account 928-10.				
28					
29	Note (2) - To be transferred to				
30	Account 181.				
31					
32					
33					
34					
35					
36					
37					
38					
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40					
41					
42					
43					
44					
45					
46	TOTAL - - -	-	102,523	450,516	-

REGULATORY COMMISSION EXPENSES (Continued)

3. Any expenses incurred in prior years which are being amortized should be shown in column (k) and the period of amortization listed in column (a).

5. Expenses incurred during year which were charged currently to income, plant or other accounts should be listed in column (f), (g) and (h).

4. The totals of columns (e), (i), (k) and (l) should agree with that shown on page 214 for Account 186.

6. Minor items may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR		DEFERRED IN ACCOUNT 186, END OF YEAR (l)	L I N E #	
CHARGED CURRENTLY TO			DEFERRED TO	CONTRA ACCOUNT			AMOUNT
DEPARTMENT (f)	ACCOUNT NO. (g)	AMOUNT (h)	ACCOUNT 186 (i)	(j)	(k)	(l)	
-	-	4,645	2,845	-	2,845	-	1
Electric	928	5,745	-	-	-	-	2
Electric	928	100	-	-	-	-	3
		10,490	2,845	-	2,845	-	4
Electric	928	2,066	-	-	-	-	5
Electric	928	500	-	-	-	-	6
Electric	928	2,000	-	-	-	-	7
		4,566	-	-	-	-	8
Electric	928	2,799	-	-	-	-	9
-	-	56,140	46,383	-	46,383	-	10

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services, such as services concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to \$5,000 in the case of a Class B company or \$10,000 in the case of a Class A company, including payments for legislative services except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities:

- (a) Name and address of person or organization rendering services,
- (b) description of services received during year and project or case to which services relate,
- (c) basis of charges,
- (d) total charges for the year detailing utility department and account charged.

2. For aggregate payments to any one individual, group or partnership, by Class A companies of less than \$10,000 and in the amount of \$500 or more and aggregate payments by Class B companies of less than \$5,000 and in the amount of \$500 or more, there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment.

3. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.

4. Designate associated companies.

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See Pages 354-A through 354-D

CHARGES FOR OUTSIDE PROFESSIONAL AND CONSULTATIVE SERVICES
Aggregate Payments of \$10,000 or More

<u>Name and Address</u>	<u>Description of Service, Project or Case</u>	<u>Basis of Charges</u>	<u>Account Charged</u>	<u>Total Charges</u> \$
Southern Company Services, Inc. 64 Perimeter Center, East Atlanta, GA 30346	Engineering and Operating Services			2,102,848
	Power Pool Coordination Services	Cost		514,631
	General Services			<u>3,938,433</u>
				<u>6,555,912</u>
Contract dated January 1, 1963 and amended July 1, 1964 Pursuant to Order of Securities and Exchange Commission dated December 21, 1967, File No. 37-59			107	1,375,869
			181	20,771
			183	1,479
			186	6,390
			188	42,120
			408	19,727
			416	2,570
			500-599	1,044,103
			688	129
			903	966,582
			908	19,500
			910	27,357
			916	6,033
			923	2,904,389
			926	31,179
		928	37,778	
		931	49,936	
				<u>6,555,912</u>
Alex the Photographer 814 Ferrana Way Pensacola, FL 32505	Photographer	Fees and Expenses	107	1,804
			186	1,544
			506	754
			566	34
			588	144
			740	176
			908	966
			909	354
			921	12,445
			923	6
			925	155
			926	4,036
			930	5,707
Arthur Andersen & Co. 25 Park Place, N.E. Atlanta, GA 30303	Accounting Services	Fees and Expenses	181	27,250
			186	7,550
			923	80,830
				<u>115,630</u>
John Appleyard Agency, Inc. Post Office Box 1902 Pensacola, FL 32589	Advertising Services	Fees and Expenses	253	1,060
			416	167,922
			506	130
			688	2,851
			701	707
			907	1,125
			908	5,974
			909	7,130
			921	6,479
			923	1,125
			930	5,584
			<u>200,087</u>	

CHARGES FOR OUTSIDE PROFESSIONAL AND CONSULTATIVE SERVICES
Aggregate Payments of \$10,000 or More

<u>Name and Address</u>	<u>Description of Service, Project or Case</u>	<u>Basis of Charges</u>	<u>Account Charged</u>	<u>Total Charges \$</u>
Atlantic Aerial Surveys 803 Franklin Street, S.E. Huntsville, AL 35801	Aerial Survey Service	Actual Charges	107	284
			241	(95)
			501	1,950
			923	15,984
				<u>18,123</u>
Bankers Trust Company Pension Trust Division P. O. Box 1250, Church Street Station New York, NY 10008	Trustee & Registrar Services	Fees	921	52
			926	11,676
				<u>11,728</u>
Beggs & Lane Post Office Box 12950 Pensacola, FL 32576	Legal Services	Fees and Expenses	105	739
			107	1,080
			181	800
			186	3,179
			506	1,247
			573	1,113
			903	59
			923	29,569
			925	6,421
			928	15,665
				<u>59,872</u>
Bullock, Graves & Associates 1823 North Ninth Avenue Pensacola, FL 32504	Architectural Services	Fees and Expenses	107	267,839
			121	1,108
			183	2,968
			241	(4)
			701	115
			923	95
				<u>272,121</u>
Cargill, Wilson & Acree, Inc. Suite 1150, Tower Place Atlanta, GA 30326	Advertising Services	Fees and Expenses	426	777
			510	7,784
			909	409,678
			921	872
				<u>419,111</u>
Commercial Testing & Engineers 228 North LaSalle Street Chicago, IL 60601	Engineering Services	Actual Charges	501	56,168
			506	1,705
			512	13,737
				<u>71,610</u>
Equitable Relocation Service 1285 Avenue of the Americas New York, NY 10019	Realtor Service	Fees and Expenses	921	<u>42,561</u>
C. Earl Henderson 1208 Hemlock Street Tallahassee, FL 32301	Consultant	Fees and Expenses	426	13,677
			923	40,264
				<u>53,941</u>
Ray Howell 6170 Virwood Road Pensacola, FL 32504	Graphics and Art Design	Fees and Expenses	909	688
			921	5,634
			926	983
			928	25
			930	7,298
				<u>14,628</u>
LeBoeuf, Lamb, Leiby & MacRae 140 Broadway New York, NY 10005	Legal Services	Fees and Expenses	186	2,693
			923	18,648
			928	3,817
				<u>25,158</u>
Look & Morrison, Architects Post Office Box 46 Pensacola, FL 32591	Architectural Services	Fees and Expenses	107	<u>39,750</u>

CHARGES FOR OUTSIDE PROFESSIONAL AND CONSULTATIVE SERVICES
Aggregate Payments of \$10,000 or More

<u>Name and Address</u>	<u>Description of Service, Project or Case</u>	<u>Basis of Charges</u>	<u>Account Charged</u>	<u>Total Charges \$</u>
Lopez Assessment Services Human Resources Consultants 14 Vanderventer Avenue Port Washington, NY 11050	Consultant	Fees and Expenses	923	<u>52,524</u>
Message Factors, Inc. Suite 932 5050 Poplar Avenue Memphis, TN 38157	Opinion Surveys	Fees and Expenses	930	<u>18,050</u>
Moody's Investor Services, Inc. 99 Church Street New York, NY 10007	Bond and Preferred Stock Rating Services	Fees	181 186 921	5,100 1,700 <u>3,390</u> <u>10,190</u>
NYCO, Inc. Post Office Box 564 Pensacola, FL 32593	Security Services	Fees and Expenses	107 163 186 241 416 506 582 587 688 701 740 921 923 930	12,373 1,383 8,765 (248) 2,738 305,478 192 254 1,155 187,394 1,383 6,930 4,828 315 <u>532,940</u>
Pensacola Testing Laboratories, Inc. Post Office Box 6309 Pensacola, FL 32503	Engineering Services	Actual Charges	107 506 701 760	7,809 726 2,152 330 <u>11,017</u>
Purolator Courier Corp. Post Office Box 100574 Atlanta, GA 30384	Courier Services	Actual Charges	506 921	2,187 <u>25,156</u> <u>27,343</u>
Sales, Bryant, Daniel, Thompson & Kurvin Post Office Box 426 Panama City, FL 32401	Legal Services	Fees and Expenses	107 923 925	1,558 8,967 307 <u>10,832</u>
Sholtes and Koogler Environmental Consultants 1213 N.W. 6th Street Gainesville, FL 32601	Consultants	Fees and Expenses	184 241 514	24,537 (33) <u>148,213</u> <u>172,717</u>
Standard & Poors Corp. Post Office Box 7148 Church Street Station New York, NY 10249	Bond and Preferred Stock Rating Services	Fees	181 186 908 923	8,538 1,512 198 <u>5,000</u> <u>15,248</u>
Troutman, Sanders, Lockerman & Ashmore Candler Building Atlanta, GA 30303	Legal Services	Fees and Expenses	181 186 923 925 928 930	16,664 15,142 1,131 6,879 2,066 <u>1,494</u> <u>43,376</u>

CHARGES FOR OUTSIDE PROFESSIONAL AND CONSULTATIVE SERVICES
Aggregate Payments of \$600 or More but Less Than \$10,000

<u>Name of Payee</u>	<u>Nature of Service</u>	<u>Total Charges</u> \$
A. N. Aldredge	Security Consultant	2,200
Barron, Redding, Boggs & Hughes	Legal Services	5,737
Benefit Services Co.	Consultant Services	1,166
Branch & Swann	Legal Services	1,886
Creative Consultants Advertising	Advertising Services	1,620
G. P. Cochran & Associates	Traffic Service	600
The Fitch Investors Services	Bond & Preferred Stock Rating Service	2,750
Mark Frederick	Legal Services	1,449
Gilbert Associates, Inc.	Consultant Services	3,760
Glyn Ed Newton & Associates, Inc.	Consultant Services	4,470
Hay Associates	Consultant Services	1,087
International Training, Inc.	Transportation Training Services	9,760
Larry Jacobs & Associates, Inc.	Engineering Services	1,593
Tom Lipe & Associates	Consultant Services	1,285
Mahoney, Hadlow, Chambers & Adams	Legal Services	7,394
Malinowski Photography	Photographer Services	645
C. V. & R. V. Maudlin	Consultant Services	5,815
Pioneer Laboratory, Inc.	Engineering Services	3,085
Pittsburgh Testing Laboratories	Engineering Services	2,858
Resver Air Service	Aerial Power Line Patrol Service	5,576
Scientific Methods, Inc.	Training Consultants	2,325
J. E. Sirtine Co.	Engineering Services	2,496
Southard, Hunt, Hebert & Hayes	Legal Services	796
Speakeasy, Inc.	Consultant Services	5,212
J. M. Tanner Associates	Consultant Services	9,930
Dr. Stuart Towns	Training Consultants	735
Trust Company Bank	Trustee & Registrar Services	2,187
Wells Fargo Armored Service	Security Services	6,301
A. N. Williams Inspection Co., Inc.	Pole Inspection Service	7,128
W. M. Zemp & Associates	Advertising Services	1,840

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Amounts originally charged to clearing accounts should be segregated as to *Utility Departments, Construction, Plant Removals, and Other Accounts*, and shown in the appropriate lines

and spaces provided for such amounts on pages 355 and 356. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged Clearing Accounts (c)	Total (d)
1	ELECTRIC	\$	\$	\$
2	Operation:			
3	Production.....	4,052,349		
4	Transmission.....	261,778		
5	Distribution.....	1,272,072		
6	Customer Accounts.....	1,834,610		
7	Customer Service and Informational.....	1,145,513		
8	Sales.....	(1,373)		
9	Administrative and General.....	2,545,013		
10	Total Operation.....	11,109,962		
11	Maintenance:			
12	Production.....	2,530,150		
13	Transmission.....	287,855		
14	Distribution.....	1,167,819		
15	Administrative and General.....	76,076		
16	Total Maintenance.....	4,061,900		
17	Total Operation and Maintenance:			
18	Production.....	6,582,499		
19	Transmission.....	549,633		
20	Distribution.....	2,439,891		
21	Customer Accounts.....	1,834,610		
22	Customer Service and Informational.....	1,145,513		
23	Sales.....	(1,373)		
24	Administrative and General.....	2,621,089		
25	Total Operation and Maintenance.....	15,171,862	464,044	15,635,906
26	GAS			
27	Operation:			
28	Production—Manufactured Gas.....			
29	Production—Natural Gas (incl. Expl. and Dev.).....			
30	Other Gas Supply.....			
31	Storage, LNG Terminating and Processing.....			
32	Transmission.....			
33	Distribution.....			
34	Customer Accounts.....			
35	Customer Service and Informational.....			
36	Sales.....			
37	Administrative and General.....			
38	Total Operation.....	None		
39	Maintenance:			
40	Production—Manufactured Gas.....			
41	Production—Natural Gas.....			
42	Other Gas Supply.....			
43	Storage, LNG Terminating and Processing.....			
44	Transmission.....			
45	Distribution.....			
46	Administrative and General.....			
47	Total Maintenance.....	None		
48				
49				
50				

Continued

DISTRIBUTION OF SALARIES AND WAGES (Continued)				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged Clearing Accts. (c)	Total (d)
	Gas (Continued)	\$	\$	\$
51	Total Operation and Maintenance:			
52	Production—Manufactured Gas.....			
53	Production—Natural Gas (incl. Expl. and Dev.).....			
54	Other Gas Supply.....			
55	Storage, LNG Terminaling and Processing.....			
56	Transmission.....			
57	Distribution.....			
58	Customer Accounts.....			
59	Customer Service and Informational.....			
60	Sales.....			
61	Administrative and General.....			
62	Total Operation and Maintenance.....	None	None	None
63	OTHER UTILITY DEPARTMENTS			
64	Operation and Maintenance.....	None	None	None
65	Total All Utility Departments.....	15,171,862	464,044	15,635,906
66	UTILITY PLANT			
67	Construction (by utility departments):			
68	Electric Plant.....	4,056,817	409,384	4,466,201
69	Gas Plant.....	-	-	-
70	Other.....	-	-	-
71	Total Construction.....	4,056,817	409,384	4,466,201
72	Plant Removal (by utility departments):			
73	Electric Plant.....	5,355	-	5,355
74	Gas Plant.....	-	-	-
75	Other.....	-	-	-
76	Total Plant Removal.....	5,355	-	5,355
77	Other Accounts (Specify):			
78	Non-Utility Operating Income	712,926	-	712,926
79	Other Deferred Debits	932,104	-	932,104
80	Customer Job Orders	18,197	-	18,197
81	Research and Development	2,855	-	2,855
82	Miscellaneous Non-operating Income	3,275	-	3,275
83	Stores Expenses	-	139,755	139,755
84	Automobile Expenses	-	25,739	25,739
85	Office Building Expenses	-	16,000	16,000
86	Computer Services Expenses	-	24,367	24,367
87	Total Other Accounts	1,669,357	205,861	1,875,218
88				
89				
90				
91				
92				
93				
94				
95				
96				
97				
98				
99				
100				
101				
102				
103				
104				
105	TOTAL SALARIES AND WAGES	20,903,391	1,079,289	21,982,680

ELECTRIC PLANT IN SERVICE

(In addition to Account 101, Electric Plant in Service [Classified], this schedule includes Account 102, Electric Plant Purchased or Sold, Account 103, Experimental Electric Plant Unclassified and Account 106, Completed Construction Not Classified-Electric.)

1. Report below the original cost of electric plant in service according to prescribed accounts. in parentheses to indicate the negative effect of such amounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate. 4. Reclassifications or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, Electric Plant Purchased or Sold.
3. Credit adjustments of plant accounts should be enclosed In showing the clearance of Account 102, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	1. INTANGIBLE PLANT	\$	\$	\$	\$	\$	\$
2	(301) Organization.....	7,418					7,418
3	(302) Franchises and consents.....	594					594
4	(303) Miscellaneous intangible plant.....						
5	Total intangible plant.....	8,012	-	-	-	-	8,012
6	2. PRODUCTION PLANT						
7	STEAM PRODUCTION PLANT						
8	(310) Land and land rights.....	1,637,672	(39,934)				1,597,738
9	(311) Structures and improvements.....	48,547,225	6,466,916	103,231			54,910,910
10	(312) Boiler plant equipment.....	161,368,083	4,645,486	754,601			165,258,968
11	(313) Eng's. and eng. driven generators.....						
12	(314) Turbogenerator units.....	70,981,855	4,616,622	759,981			74,838,496
13	(315) Accessory electric equipment.....	24,131,393	801,574	2,369			24,930,598
14	(316) Misc. power plant equipment.....	3,436,111	2,312,395	55,237			5,693,269
15	Total steam production plant.....	310,102,339	10,003,039	1,675,419	-	-	327,229,979
16	NUCLEAR PRODUCTION PLANT						
17	(320) Land and land rights.....						
18	(321) Structures and improvements.....						
19	(322) Reactor plant equipment.....						
20	(323) Turbogenerator units.....						
21	(324) Accessory electric equipment.....						
22	(325) Misc. power plant equipment.....						
23	Total nuclear production plant.....	None	-	-	-	-	None
24	HYDRAULIC PRODUCTION PLANT						
25	(330) Land and land rights.....						
26	(331) Structures and improvements.....						
27	(332) Reservoirs, dams, and waterways.....						
28	(333) Wtr. whls., turb., and generators.....						
29	(334) Accessory electric equipment.....						
30	(335) Misc. power plant equipment.....						
31	(336) Roads, railroads, and bridges.....						
32	Total hydraulic production plant.....	None	-	-	-	-	None

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GULF POWER COMPANY

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ELECTRIC PLANT IN SERVICE (Continued)

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
33	OTHER PRODUCTION PLANT	\$	\$	\$	\$	\$	\$
34	(340) Land and land rights.....						104,523
35	(341) Structures and improvements.....	104,523					273,286
36	(342) Fuel holders, prod., and access'ry.....	269,215	4,071				16,752
37	(343) Prime movers.....	16,752					3,367,174
38	(344) Generators.....	3,367,174					109,094
39	(345) Accessory electric equipment.....	109,094					4,332
40	(346) Misc. power plant equipment.....	4,332					
41	Total other prod. plant.....	3,871,090	4,071	-	-	-	3,875,161
42	Total production plant.....	313,973,429	18,807,130	1,675,419	-	-	331,105,140
43	3. TRANSMISSION PLANT						
44	(350) Land and land rights.....	7,947,573	173,846	2,000			8,119,419
45	(352) Structures and improvements.....	1,007,090	58,820	199		(1,568)	1,064,143
46	(353) Station equipment.....	24,910,518	1,293,404	36,961		(10,399)	26,156,562
47	(354) Towers and fixtures.....	21,494,585					21,494,585
48	(355) Poles and fixtures.....	9,905,989	712,598	16,728		(32,476)	10,569,383
49	(356) Overhead conductors and devices.....	16,940,036	545,590	5,231		32,476	17,512,871
50	(357) Underground conduit.....						
51	(358) Underground conductors and dev.....	167,218					167,218
52	(359) Roads and trails.....	28,661					28,661
53	Total transmission plant.....	82,401,670	2,784,258	61,119	-	(11,967)	85,112,842
54	4. DISTRIBUTION PLANT						
55	(360) Land and land rights.....	744,011	119,012				863,023
56	(361) Structures and improvements.....	2,137,351	295,554	5,925		288,690	2,715,670
57	(362) Station equipment.....	30,396,870	3,858,750	211,095		(278,086)	33,766,439
58	(363) Storage battery equipment.....						
59	(364) Poles, towers, and fixtures.....	22,529,800	1,746,695	304,208			23,972,287
60	(365) Overhead conductors and devices.....	24,099,662	2,692,013	126,716			26,664,959
61	(366) Underground conduit.....	684,112	280,278	6,522			957,868
62	(367) Underground conductors and dev.....	3,832,344	635,659	9,194			4,458,809
63	(368) Line transformers.....	33,766,753	3,375,098	509,575			36,632,276
64	(369) Services.....	16,524,205	1,497,773	223,109			17,798,869
65	(370) Meters.....	8,324,230	759,415	174,071			8,909,574
66	(371) Installations on cust. premises.....						

67	(372) Leased property on cust. premises.....						
68	(373) Street lighting and signal systems.....	3,614,093	420,960	150,576			3,884,477
69	Total distribution plant.....	146,653,431	15,681,207	1,720,991	-	10,604	160,624,251
70	5. GENERAL PLANT						
71	(389) Land and land rights.....	465,077	134,040	230			598,887
72	(390) Structures and improvements.....	7,108,903	1,463,463	282,824	(1) 23,999		8,313,541
73	(391) Office furniture and equipment.....	908,923	675,070	127,412			1,456,581
74	(392) Transportation equipment.....	3,495,885	1,211,215	295,491			4,411,609
75	(393) Stores equipment.....	243,600	4,260				247,860
76	(394) Tools, shop and garage equipment.....	558,553	87,324				645,877
77	(395) Laboratory equipment.....	390,422	237,464	546			627,340
78	(396) Power operated equipment.....	44,317	6,450				50,767
79	(397) Communication equipment.....	1,876,883	73,577	64,891		1,363	1,886,932
80	(398) Miscellaneous equipment.....	46,113	48,237	243			94,107
81	Subtotal.....	15,138,676	3,941,100	771,637	23,999	1,363	18,333,501
82	(399) Other tangible property *.....						
83	Total general plant.....	15,138,676	3,941,100	771,637	23,999	1,363	18,333,501
84	Total (Accounts 101 and 106).....	558,175,218	41,213,695	4,229,166	23,999	-	595,183,746
85	(102) Electric plant purchased **.....						
86	(102) Electric plant sold **.....						
87	(103) Experimental Electric Plant Unclassified.....						
88	Total electric plant in service.....	558,175,218	41,213,695	4,229,166	23,999	-	595,183,746

* State the nature and use of plant included in this account and if substantial in amount submit a supplementary schedule showing sub-account classification of such plant conforming to the requirements of this schedule.

** For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

NOTE

Completed Construction Not Clarified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis

with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

*NOTE: (1) Adjustment to reflect transfer of property from Non-utility Property, Account 121, to Plant-In-Service, Account 101.

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$100,000 or more. Other items of property held for future use may be grouped provided that the number of properties so grouped is indicated.
 2. For property having an original cost of \$100,000 or more previously used in utility operations, now held for future use, give, in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance end of Year (d)
1	Land and land rights:			\$
2				
3	Caryville Electric Generating			
4	Center - Plant Site	1963	1995	1,256,870
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Other property:			
21				
22				
23	None			
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48	TOTAL			1,256,870

CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED—ELECTRIC (Accounts 107 and 106)

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

2. The information specified by this schedule for Account 106, Completed Construction Not Classified-

Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 401-403, according to a tentative classification by primary accounts.

3. Show items relating to "research and development" projects last under a caption Research and Development: (See account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress—Electric (Account 107) (b)	Completed Construction Not Classified—Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	V. J. Daniel Electric Generating	\$	\$	\$
2	Plant No. 1 & 2	116,742,453		45,227,664
3	New Business Distribution	1,573,382		-
4	New Business Street Lights	11,692		-
5	Private Street and Yard Lights	111,458		-
6	Romana Street 115KV Power Supply	167,466		624,295
7	Venture Out - Panama City Beach	156,953		-
8	Miscellaneous Transmission Line			
9	Additions and Improvements	33,595		-
10	Miscellaneous Transmission Substation			
11	Additions and Improvements	39,642		-
12	Crist - Brentwood 230KV Power Supply	80,193		3,594,881
13	Wright 230/115KV Substation Capacity			
14	Increase	259,992		78,007
15	Calloway - Port St. Joe 230KV Line	5,138		1,564,862
16	South Crestview Transformer Bank			
17	Charge	21,837		69,163
18	System Reactive Corrective Capacity	195,450		-
19	Cordova Area Power Supply	4,255		-
20	East Bay 115 KV Power Supply	141,600		32,357
21	Bonifay Power Supply	79,517		-
22	Turner Substation Site	639		86,360
23	Hurlburt 115KV Power Supply	285,508		1,129,239
24	PMS-II System Control Office Additions	59,733		658,351
25	Parker 115/12KV Substation - Area and			
26	Commet Avenue Feeders	100,887		28,946
27	Chipley 115/12KV Substation - Area			
28	Feeder	4,979		34,376
29	Phillips Inlet 115/12KV Substation -			
30	Area Distribution	22,536		705,464
31	Destin 115/12KV Substation - Third			
32	12KV Feeder	4,303		-
33	Ft. Walton 115/12KV Substation -			
34	Brooks Street Feeder	63,553		152,447
35	Miscellaneous Distribution Additions			
36	and Improvements	159,819		-
37	Miscellaneous Distribution Line			
38	Improvements and Replacements	457,583		-
39	Distribution Additions and Retirements			
40	Due to Hwy. Changes & Joint Use	74,871		-
41	Distribution Line Minor Projects	100,434		-
42	Carried Forward	TOTAL .. 120,959,468		53,986,412

CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED—ELECTRIC (Accounts 107 and 106)

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

2. The information specified by this schedule for Account 106, Completed Construction Not Classified—

Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 401-403, according to a tentative classification by primary accounts.

3. Show items relating to "research and development" projects last under a caption Research and Development (See account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress—Electric (Account 107) (b)	Completed Construction Not Classified—Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	BROUGHT FORWARD	\$ 120,959,468	\$	\$ 53,986,412
2	Underground System Additions and			
3	Improvements	9,140		-
4	Reduction of Fault Current on 12KV			
5	Busses	61,196		209,804
6	Crist Cooling Towers - Replace Fire			
7	Protection	10,674		218,869
8	Miscellaneous Steam Plant Additions and			
9	Improvements	475,102		-
10	Crist 4 & 5 - Water Supply for			
11	Precipitator Ash Sluice Pump	11		27,120
12	Crist Plant - Upgrade Fire Protection	12,803		-
13	Crist Plant - Reconstruct Office Annex	(15,000)		-
14	Crist Plant - Replace #4 & #5 Turbine			
15	Instrumentation	71		51,465
16	Smith Plant - Perimeter Fence and			
17	Lighting	3,168		339,497
18	All Plants - Air Pollution Emission			
19	Monitoring	5,438		-
20	Smith Plant - Unit #1 Coal Feeders	256,140		178,860
21	Smith Plant - Construct Warehouse	(5)		-
22	Scholz Plant - Office Annex Refurbishing	205,400		262,600
23	Crist Plant - #6 Install Electrostatic			
24	Precipitator	14,720		30,335,329
25	All Generating Plants - Cool Water			
26	Monitoring Equipment	35,548		39,420
27	Crist Plant - Replace Unit 4 & 5 Intake			
28	Screen	14,645		171,468
29	Smith Plant - Replace Temporary End			
30	Wall	1,442		-
31	Crist Plant - Coal Dock Modification	644,717		339,145
32	Crist Plant - Drainage Improvement and			
33	Erosion Control	24,135		2,123,874
34	Crist Plant - Gas Metering and			
35	Computation System	788		12,686
36	Crist Plant - New Screen Wash System			
37	Units 1-5	39,522		17,478
38	Crist Plant - New Plant Demineralizer	358		2,181,642
39	Crist Units 6 & 7 ID Fan Bearing			
40	Monitors	42,710		141,290
41				
42	Carried Forward	TOTAL 122,802,191		90,636,959

CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED—ELECTRIC (Accounts 107 and 106)

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

2. The information specified by this schedule for Account 106, Completed Construction Not Classified—

Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 401-403, according to a tentative classification by primary accounts.

3. Show items relating to "research and development" projects last under a caption Research and Developments (See account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress—Electric (Account 107) (b)	Completed Construction Not Classified—Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	BROUGHT FORWARD	\$122,802,191	\$	\$ 90,636,959
2	Crist Plant - Additional Ash Disposal Area	1,940,026		10,940,741
3	Scholz Plant - Waste Treatment Facilities	41,720		237,814
4	Crist Plant - Units 6 & 7 - Replace All Preheater Baskets	1,280		-
5	Crist Plant - Coal Pile Lighting	25,471		29,529
6	Crist Units 1-5 Control Room Air Conditioning System	45,392		81,608
7	Smith Plant - Upgrade Fire Protection System	(5,437)		-
8	Office Furniture and Mechanical Equipment	(585)		-
9	Miscellaneous Buildings, Land and Equipment	1,473		1,243
10	Miscellaneous Comm. System Additions and Improvements	2,987		16,860
11	DeFuniak Springs - Office Building	71,831		458,495
12	Eastern Division Office Building and Service Center	364,214		1,919,222
13	Western Division Line Service and Garage - Renovation	16,288		4,442
14	General Office Building Renovation	29,618		938,164
15	Load Survey Recording Equipment	125,796		91,257
16	Crestview Local Office Building	30,349		319,651
17	Chipleigh Office Building and Warehouse	88,329		655,671
18	Bonifay Office Building	32,987		97,013
19	Graceville Office Building	23,479		114,521
20	Milton Office Facility Study	7,272		2,728
21	Niceville Local Office Property	120,197		803
22	Unintentional Carryovers	138,984		-
23	Accrued Payroll	244,207		-
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	TOTAL	126,148,069		106,546,721

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Report below the information called for concerning accumulated provision for depreciation of electric utility plant.
2. Explain any important adjustments during year.
3. Explain any difference between the amount for book cost of plant retired, line ..., column (c), and that reported in the schedule for electric plant in service, pages 401-403, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108 in the

Uniform System of Accounts contemplate that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, preliminary closing entries should be made to tentatively functionalize the book cost of the

plant retired. In addition, all cost included in retirement work in progress at year end should be included in the appropriate functional classifications.

5. Show separately interest credits under a sinking fund or similar method of depreciation accounting.
6. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item	Total	Electric plant in service	Electric plant held for future use	Electric plant leased to others
	(a)	(b)	(c)	(d)	(e)
1	Balance beginning of year.....	\$ 141,549,025	\$ 141,549,025	\$	\$
2	Depreciation provisions for year, charged to:				
3	(403) Depreciation expense.....	20,803,062	20,803,062		
4	(413) Expenses of electric plant leased to others.....				
5	Transportation expenses-clearing.....	347,462	347,462		
6	Other clearing accounts.....	19,816	19,816		
7	Other accounts (specify):				
8					
9	Total Depreciation Provisions for year.....	21,170,340	21,170,340		
10	Net charges for plant retired:				
11	Book cost of plant retired.....	4,226,937	4,226,937		
12	✓ Cost of removal.....	1,066,150	1,066,150		
13	✓ Salvage (credit).....	767,288	767,288		
14	Net charges for plant retired.....	4,525,799	4,525,799		
15	Other debit or credit items (describe):				
16	Transfer Non-utility Property to Reserve	2,518	2,518		
17	BALANCE END OF YEAR.....	158,196,084	158,196,084		

B. Balances at End of Year According to Functional Classifications

18	Steam production.....	84,766,144	84,766,144		
19	Nuclear production.....				
20	Hydraulic production—Conventional.....				
21	Hydraulic production—Pumped Storage.....				
22	Other production.....	1,456,860	1,456,860		
23	Transmission.....	24,218,864	24,218,864		
24	Distribution.....	43,531,740	43,531,740		
25	General.....	4,222,476	4,222,476		
26	TOTAL.....	158,196,084	158,196,084		

Annual report of

GULF POWER COMPANY

Year ended December 31, 1979

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Rev (12-74)

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.

2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.

3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.

5. Classification of Commercial and Industrial Sales, Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

Line No.	Account (a)	OPERATING REVENUES		KILOWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for year (b)	Increase or decrease from preceding year (c)	Amount for year (d)	Increase or decrease from preceding year (e)	Number for year (f)	Increase or decrease from preceding year (g)
1	SALES OF ELECTRICITY			(In Thousands)			
2	440 Residential sales	96,424,868	5,765,300	2,225,026	(18,453)	172,906	4,750
3	442 Commercial and industrial sales:						
4	Small (or commercial) see instr. 5	60,135,692	4,265,782	1,269,356	15,806	21,949	382
5	Large (or industrial) see instr. 5	49,386,977	4,168,385	1,552,363	22,619	164	4
6	444 Public street and highway lighting	1,014,507	81,939	14,037	160	44	1
7	445 Other sales to public authorities	-	-	-	-	-	-
8	446 Sales to railroads and railways	-	-	-	-	-	-
9	448 Interdepartmental sales	7,200	(1,287)	359	(77)	-	-
10	Total sales to ultimate consumers	206,969,244	14,280,119	5,061,141	20,055	195,063	5,137
11	447 Sales for resale	16,412,701	456,001	519,216	(11,050)	15	(1)
12	Total sales of electricity	223,381,945 1/	14,736,120	5,580,357 2/	9,005	195,078	5,136
13	OTHER OPERATING REVENUES						
14	450 Forfeited discounts	(3,615)	(835,955)				
15	451 Miscellaneous service revenues	2,985,527	192,737				
16	453 Sales of water and water power	-	-				
17	454 Rent from electric property	2,498,674	691,892				
18	455 Interdepartmental rents	-	-				
19	456 Other electric revenues	199,130	56,675				
20							
21							
22							
23							
24	Total other operating revenues	5,679,716	105,349				
25	Total electric operating revenues	229,061,661	14,841,469				

1/ For amounts relating to unbilled revenue by accounts, see pages 410, 411, and 414.

2/ Includes \$(584,567) unbilled revenues.

* Includes (12,578)* Kwh relating to unbilled revenues.
*(Thousands)

List here the total number of "All Electric" customers (estimated where not known)(not subject to audit certification):

"All Electric" customers, as of December 31, 1979, are estimated to be 72,400.

(See page 108 Important Changes During the Year, for important new territory added and important rate increases or decreases)

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SALES OF ELECTRICITY—BY COMMUNITIES

1 Report below the information called for concerning sales of electricity in each community of 10,000 population or more, or according to operating districts or divisions constituting distinct economic areas if the respondent's records do not readily permit reporting by communities. If reporting is not by communities, the territory embraced within the reported area shall be indi-

cated. Except for state boundaries, community areas need not hold rigidly to political boundaries and may embrace a metropolitan area and immediate environs. The information called for by this schedule, however, may be reported by individual communities of such size as required by a state regulatory commission concerned.

Line No.	Community (a)	RESIDENTIAL SALES (Account 440)			COMMERCIAL AND INDUSTRIAL SALES (Account 442)		
		Operating revenues (b)	Kilowatt-hours sold (c)	Av. No. of cust. per month (d)	Operating revenues (e)	Kilowatt-hours sold (f)	Av. No. of cust. per month (g)
1	<u>Eastern Division</u>	\$	(Thousands)		\$	(Thousands)	
2	Bonifay	695,095	15,788	1,458	732,018	13,671	372
3	Chipley	1,454,424	32,521	3,221	1,287,378	26,609	584
4	Graceville	547,454	12,466	1,108	1,058,601	23,297	254
5	Panama City	19,507,451	450,149	35,504	20,267,106	474,060	5,388
6							
7	<u>Central Division</u>						
8	Crestview	2,252,586	50,849	4,786	2,331,888	47,383	785
9	DeFuniak Spgs.	1,176,022	26,304	2,682	1,368,542	29,012	532
10	Ft. Walton Bch	15,546,756	361,312	25,978	9,626,092	202,421	3,267
11	Niceville	2,823,991	65,427	4,992	9,037,795	257,524	606
12							
13	<u>Western Division</u>						
14	Century	314,919	6,819	796	825,289	20,783	161
15	Milton	6,272,166	144,893	11,086	12,389,794	374,034	1,261
16	Pensacola	45,987,666	1,061,440	81,295	51,029,071	1,362,561	8,903
17							
18							
19							
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21							
22							
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38							
39							
40							
41							
42	Total billed	96,578,530	2,227,968	172,906	109,953,574	2,831,355	22,113
43	Total unbilled revenue *	(153,662)	(2,942)	—	(430,905)	(9,636)	—
44							
45	Total	96,424,868	2,225,026	172,906	109,522,669	2,821,719	22,113

* Report amount of unbilled revenue as of end of year 210

SALES OF ELECTRICITY—BY COMMUNITIES (Continued)

2. The information to be shown below should be on the same basis as provided in Schedule entitled "Electric Operating Revenues," page 409.

4. The totals for Accounts 440, 442, 444, and 445 should agree with the amounts for those accounts shown in Schedule entitled "Electric Operating Revenues."

3. Provide a subheading for sales in each State, also a total for each State of sales not required by this schedule to be reported for each community.

PUBLIC STREET AND HIGHWAY LIGHTING (Account 444)			OTHER SALES TO PUBLIC AUTHORITIES (Account 445)			TOTAL			Line No.
Operating revenues (h)	Kilowatt-hours sold (i)	Av. No. of cust. per month (j)	Operating revenues (k)	Kilowatt-hours sold (l)	Av. No. of cust. per month (m)	Operating revenues (n)	Kilowatt-hours sold (o)	Av. No. of cust. per month (p)	
\$	(Thousands)		\$			\$	(Thousands)		1
13,910	187	2	-	-	-	1,441,023	29,646	1,832	2
39,746	558	3	-	-	-	2,781,548	59,688	3,808	3
16,189	221	2	-	-	-	1,622,244	35,984	1,364	4
303,028	4,131	8	-	-	-	40,077,585	928,340	40,900	5
									6
									7
38,993	530	2	-	-	-	4,623,467	98,762	5,573	8
33,546	458	4	-	-	-	2,578,110	55,774	3,218	9
134,605	1,914	9	-	-	-	25,307,453	565,647	29,254	10
59,427	812	2	-	-	-	11,921,213	323,763	5,600	11
									12
									13
3,799	52	1	-	-	-	1,144,007	27,654	958	14
44,527	625	2	-	-	-	18,706,487	519,552	12,349	15
326,737	4,549	9	-	-	-	97,343,474	2,428,550	90,207	16
									17
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1,014,507	14,037	44	-	-	-	207,546,611	5,073,360	195,063	42
-	-	-	-	-	-	(584,567)	(12,578)	-	43
1,014,507	14,037	44	-	-	-	206,962,044	5,060,782	195,063	44
									45

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.
 2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) thus: FP, for firm power supplying total system requirements of customer or total requirements at a specific point of delivery; FP(C), for firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), for firm power supplementing customer's own generation or other purchases; DP, for dump power, (), for other. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin, providing a subtotal for each state (or county) of delivery in columns (l) and (p), suitably identified in column (e).
 3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).
 4. If delivery is made at a substation indicate ownership in column (f), thus: respondent owned or leased, RS; customer owned or leased, CS.

customer's own generation or other purchases; DP, for dump power, (), for other. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin, providing a subtotal for each state (or county) of delivery in columns (l) and (p), suitably identified in column (e).
 3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).
 4. If delivery is made at a substation indicate ownership in column (f), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to (a)	Statistical Classification (b)	Export across State lines (c)	F. P. C. Rate Schedule No. (d)	Power of Delivery (e)	Substation (f)	Kw or Kva of Demand (Specify which)		
							Contract demand (g)	Average monthly maximum demand (h)	Annual maximum demand (i)
1	(1) <u>Associated Utilities</u>						KVA	KVA	KVA
2					None			-	-
3									
4	(2) <u>Nonassociated Utilities</u>								
5									
6	Florida Public Utilities Cos.	FP		1	Blountstown, FL	RS	8,000	7,010	7,800
7		FP		1	Chipola, FL	RS	16,400	14,070	16,848
8		FP		1	Marianna, FL	RS	19,200	14,394	18,720
9		FP		1	Altha, FL	RS	6,500	4,905	6,444
10	Total Nonassociated Utilities						50,100	40,379	49,812
11									
12									
13	(3) <u>Municipalities</u>				None			-	-
14									
15	(4) <u>Cooperatives</u>								
16	West Florida Electric Coop. Assoc., Inc.	FP(P)		1	Graceville, FL	CS	7,975	6,542	7,703
17		FP(P)		1	Westville, FL	CS	2,071	1,657	2,389
18		FP(P)		1	Chipley, FL	CS	4,188	3,371	3,973
19		FP(P)		1	Altha, FL	RS	3,612	3,335	4,188
20		FP(P)		1	East Pittman, FL	RS	5,692	3,955	5,385
21		FP(P)		1	Alford, FL	RS	3,573	2,788	3,533
22		FP(P)		1	Grand Ridge, FL	RS	7,957	6,542	7,703
23		FP(P)		1	Bonifay, FL	CS	2,855	3,487	4,326
24									
25	Escambia River Electric Coop, Inc	FP(P)		1	Century, FL	CS	16,500	15,497	19,955
26									
27	Choctawhatchee Electric Coop, Inc	FP(P)		1	Santa Rosa, FL	RS	3,400	2,010	3,100
28									
29	Gulf Coast Electric Coop., Inc.	FP(P)		1	Gaskin, FL	CS	13,716	14,188	17,255
30									
31									
32	Total Cooperatives						71,521	63,372	79,510
33									
34									
35	(5) <u>Other Public Authorities</u>				None			-	-
36									
37									
38									
39	Less: Wholesale Revenue Refund applicable to FPC Docket No. E-8911 and FERC Docket No. ER-77-532							-	-
40									
41									
42									
43									
44	Totals						121,621	103,751	129,322

SALES FOR RESALE (Account 447) (Continued)

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (g). The number of kilowatts of maximum demand to be shown in column (h) and (i) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (j) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (o) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of demand reading (i)	Voltage at which delivered (k)	Kilowatt-hours (l)	REVENUE				Revenue per kWh (q)	Line No.
			Demand Charges (m)	Energy (n)	Other Charges (o)	Total (p)		
		(000)	\$	\$	\$ (1)	\$	Cent	1
								2
								3
								4
								5
15 Minute	12,470	36,827		1,288,233	(151,090)	1,137,143	3.09	6
Integrated	12,470	65,016		2,355,847	(260,792)	2,095,055	3.22	7
	12,470	71,539		2,575,216	(285,605)	2,289,611	3.20	8
	12,470	25,524		923,431	(101,687)	821,744	3.22	9
		<u>198,906</u>		<u>7,142,727</u>	<u>(799,174)</u>	<u>6,343,553</u>	<u>3.19</u>	10
		-		-	-	-	-	11
		-		-	-	-	-	12
		-		-	-	-	-	13
		-		-	-	-	-	14
15 Minute	46,000	32,428		1,189,215	(130,268)	1,058,947	3.27	15
Integrated	46,000	8,238		317,535	(32,828)	284,707	3.46	16
	115,000	16,380		599,852	(65,869)	533,983	3.26	17
	12,470	16,398		607,118	(65,917)	541,201	3.30	18
	12,470	19,269		728,808	(77,283)	651,525	3.38	19
	12,470	13,791		514,956	(55,336)	459,620	3.33	20
	12,470	35,037		1,260,035	(140,982)	1,119,053	3.19	21
	46,000	15,311		586,325	(61,680)	524,645	3.43	22
								23
								24
15 Minute	46,000	80,082		2,818,836	(317,108)	2,501,728	3.12	25
Integrated	46,000							26
	12,470	9,475		391,412	(39,304)	352,108	3.72	27
								28
								29
								30
15 Minute	115,000	73,901		2,557,538	(296,264)	2,261,274	3.06	31
Integrated	115,000							32
		<u>320,310</u>		<u>11,571,630</u>	<u>(1,282,839)</u>	<u>10,288,791</u>	<u>3.21</u>	33
								34
		-		-	-	-	-	35
		-		-	-	-	-	36
		-		-	-	-	-	37
		-		-	-	-	-	38
		-		-	-	-	-	39
		-		(219,643)	-	(219,643)	-	40
								41
(1) Revenue	in column (o) represents Fuel Clause Adjustment (see page 414-B).							42
		<u>519,216</u>		<u>18,494,714</u>	<u>(2,082,013)</u>	<u>16,412,701</u>	<u>3.16</u>	43
								44

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the Kwh of electricity sold, revenue, average number of customers, average Kwh per customer, and average revenue per Kwh.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in Schedule entitled "Electric Operating Revenues," page 409. If the sales under any rate schedule are classified in more than one revenue account list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

Line No.	Number and Title of Rate Schedule (a)	(Thousand)		Average Number of Customers (d)	Kwh of Sales per Customer (e)	Revenue per Kwh Sold (f)
		Kwh Sold (b)	Revenue (c)			
	<u>440 - Residential Sales</u>					Cents
1	"RS" Residential Service	2,219,677	\$ 95,940,841	171,814	12,919	4.32
2	"RSAE" Residential Service, All Electric	-	(4)	-	-	-
3	"OS" Part II	8,291	637,693	1,092	7,592	7.69
4	Unbilled KWH & Revenue	(2,942)	(153,662)	-	-	-
5	Total Residential Sales	2,225,026	96,424,868	172,906	12,868	4.33
6						
7	<u>442 - Commercial Sales</u>					
8	"GS" General Service Non-Demand	99,135	7,470,025	13,517	7,334	7.54
9	"GSD" General Service Demand	696,568	33,563,598	5,866	118,747	4.82
10	"SPAE" Small Lighting and Power Service, All Electric	224,531	9,589,220	1,519	147,815	4.27
11	"LP" Large Lighting and Power Service	247,705	9,186,959	81	3,058,086	3.71
12	"OS" - Part II	7,392	611,883	857	8,625	8.28
13	"OS" - Part III	2,289	94,190	109	21,000	4.11
14	Unbilled KWH & Revenue	(8,264)	(380,183)	-	-	-
15	Total Commercial Sales	1,269,356	60,135,692	21,949	57,832	4.74
16						
17	<u>442 - Industrial Sales</u>					
18	"GSD" General Service, Demand	41,018	1,963,883	111	369,532	4.79
19	"SPAE" Small Lighting and Power Service, All Electric	767	33,432	3	255,667	4.36
20	"LP" Large Power Service	767,524	26,335,933	46	16,685,304	3.43
21	"FX" Large High Load Factor Power Service	744,426	21,104,451	4	186,106,500	2.83
22	Unbilled KWH & Revenue	(1,372)	(50,722)	-	-	-
23	Total Industrial Sales	1,552,363	49,386,977	164	9,465,628	3.18
24						
25	<u>444 - Public Street and Highway Lighting Sales</u>					
26	"OS" Part I & Part III	14,037	1,014,507	44	319,023	7.23
27	Total Street Lighting	14,037	1,014,507	44	319,023	7.23
28						
29	Total billed					
30	Total unbilled revenue *					
31	Total					

*Report amount of unbilled revenue as of end of year for each applicable revenue account subheading. 414

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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the Kwh of electricity sold, revenue, average number of customers, average Kwh per customer, and average revenue per Kwh.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in Schedule entitled "Electric Operating Revenues," page 409. If the sales under any rate schedule are classified in more than one revenue account list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

Line No.	Number and Title of Rate Schedule (a)	(Thousand)		Average Number of Customers (d)	Kwh of Sales per Customer (e)	Revenue per Kwh Sold (f)
		Kwh Sold (b)	Revenue (c)			
	<u>447 - Sales for Resale</u>		\$			Cents
1	"RE" Nonassociated					
2	Companies	519,216	16,412,701	15	34,614,400	3.16
3	Total Sales for Resale	519,216	16,412,701	15	34,614,400	3.16
4						
5	<u>448 - Interdepartmental</u>					
6	<u>Sales</u>	359	7,200	-	-	-
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
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40						
41						
42	Total billed	5,592,935	223,966,512			
43	Total unbilled revenue *	(12,578)	(584,567)			
44	Total	5,580,357	223,381,945	195,078	28,606	4.00

*Report amount of unbilled revenue as of end of year 414 - A for each applicable revenue account subheading.

Continuation of Page 414 - Sales of Electricity by
Rate Schedule

Estimated Revenue billed pursuant to Fuel Adjustment to and included in certain rate schedules as tabulated below:

<u>Number and Title of Rate Schedule</u>	<u>Revenue</u> \$
<u>440 - Residential Sales</u>	
"RS" Residential Service	12,069,193
"OS" Outdoor Service	<u>44,835</u>
Total Residential Sales	<u>12,114,028</u>
<u>442 - Commercial Sales</u>	
"GS" General Service Non-Demand	537,079
"GSD" General Service Demand	3,763,015
"SPAЕ" Small Lighting & Power Service - All Electric	1,214,079
"LP" Large Power Service	1,337,817
"OS" Outdoor Service - Part II	39,906
"OS" Outdoor Service - Part III	12,338
Total Commercial Sales	<u>6,904,234</u>
<u>442 - Industrial Sales</u>	
"GSD" General Service Demand	222,051
"SPAЕ" Small Lighting & Power Service - All Electric	4,178
"LP" Large Power Service	4,144,408
"FX" Large High Load Factor Power Service	<u>4,018,842</u>
Total Industrial Sales	<u>8,389,479</u>
<u>444 - Street and Roadway Lighting</u>	
"OS" Municipal Street Lighting Part I & III	<u>75,044</u>
<u>447 - Sales for Resale</u>	
"RE" Non-Associated Companies	<u>(2,082,013)</u>
Total Sales of Electricity	<u>25,400,772</u>

Continuation of Page 414 - Sales of Electricity by
Rate Schedule

The Fuel Cost Adjustment Factors applied during the year are:

<u>Month</u>	<u>Cents Per KWH</u>	
	<u>"RE" Services</u>	<u>All Other Applicable Rates</u>
January	(.2488)	.639
February	(.9221)	.626
March	(.3478)	.311
April	(.7327)	.515
May	(.1676)	.424
June	(.3963)	.498
July	(.4428)	.592
August	(.3738)	.509
September	(.3992)	.558
October	(.2364)	.498
November	(.3842)	.723
December	(.2384)	.588

SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

1. Report particulars concerning sales included in Accounts 446 and 448. 3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.
2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped. 4. Designate associated companies.
5. Provide subheading and total for each account.

Line No.	Item (a)	Point of delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kWh (e)
1	<u>Sales to Railroads and Railways (Account 446)</u>		In	\$	Cents
2	None		Thousands	-	-
3					
4	<u>Interdepartmental Sales (Account 448) (1)</u>				
5	Merchandise Sales and	Various	359	7,200	2.01
6	Service Operations				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18	Note (1) Charges based on monthly cost of generation.				
19					
20					

RENT FROM ELECTRIC PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

1. Report particulars concerning rents received included in Accounts 454 and 455. the amount included in this account represents profit or return on property, depreciation, and taxes, give particulars and the basis of apportionment of such charges to Account 454 or 455.
2. Minor rents may be grouped by classes. 4. Designate if lessee is an associated company.
3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby 5. Provide a subheading and total for each account.

Line No.	Name of Lessee or Department (a)	Description of property (b)	Amount of revenue for year (c)
31	<u>Rents from Electric Property (Account 454)</u>		\$
32			
33	Various	Equipmental Rental	6,141
34	Various	Pole Attachments	833,606
35	Mississippi Power Company (1)	Land and Buildings	1,369,766
36	Various	Miscellaneous	289,161
37	Total Account 454		<u>2,498,674</u>
38			
39	<u>Interdepartmental Rents (Account 455)</u>		
40	None		-
41			
42			
43	Note (1) The amount charged to account 454 represents depreciation		
44	expense of common facilities at Daniel Electric Generating		
45	Center. Mississippi Power Company is an associated		
46	company.		
47			
48			
49			
50			

SALES OF WATER AND WATER POWER (Account 453)				
1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power.		2. In column (c) show the name of the power development of the respondent supplying the water or water power sold. 3. Designate associated companies.		
Line No.	Name of purchaser (a)	Purpose for which water was used (b)	Power plant development supplying water or water power (c)	Amount of revenue for year (d)
1	None			\$
2				
3				
4				
5				
6				
7				
8				
9				
10		TOTAL		None
MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)				
1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by		company or by contract concessionaires. Provide a subheading and total for each account. For account 456, list first revenues realized through Research and Development ventures, see account 456. 2. Designate associated companies. 3. Minor items may be grouped by classes.		
Name of company and description of service (a)				Amt of Revenue for Year (b)
11				\$
12	<u>Miscellaneous Service Revenues (Account 451)</u>			
13	Restore Fees			101,243
14	Installing and Removing Temporary Service			(20,568)
15	Connection Fees			117,366
16	Reconnection Fees			547,324
17	Franchise Charges			2,196,764
18	Bad Check Fees			43,312
19	Other Miscellaneous Service Revenues			86
20	Total Account 451			<u>2,985,527</u>
21				
22	<u>Other Electric Revenues (Account 456)</u>			
23	Compensation for minor or incidental services provided for others			105,116
24	Profit or loss on sale of materials and supplies not ordinarily purchased for resale			40,284
25	Other Miscellaneous Electric Revenues			53,730
26	Total Account 456			<u>199,130</u>
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45	TOTAL			3,184,657

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year. 2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
		\$	\$
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	<i>Operation</i>		
4	500 Operation supervision and engineering.....	453,232	63,022
5	501 Fuel.....	114,114,792	12,134,364
6	502 Steam expenses.....	1,644,415	210,352
7	503 Steam from other sources.....	-	-
8	504 Steam transferred—Cr.....	-	-
9	505 Electric expenses.....	1,722,927	373,513
10	506 Miscellaneous steam power expenses.....	1,718,685	530,137
11	507 Rents.....	1,086	-
12	Total operation.....	119,655,137	13,311,388
13	<i>Maintenance</i>		
14	510 Maintenance supervision and engineering.....	498,980	85,918
15	511 Maintenance of structures.....	948,231	304,311
16	512 Maintenance of boiler plant.....	7,294,326	(577,201)
17	513 Maintenance of electric plant.....	3,397,898	1,005,042
18	514 Maintenance of miscellaneous steam plant.....	524,473	154,900
19	Total maintenance.....	12,663,908	972,970
20	Total power production expenses—steam power.....	132,319,045	14,284,358
21	NUCLEAR POWER GENERATION		
22	<i>Operation</i>		
23	517 Operation supervision and engineering.....		
24	518 Fuel.....		
25	519 Coolants and water.....		
26	520 Steam expenses.....		
27	521 Steam from other sources.....		
28	522 Steam transferred—Cr.....		
29	523 Electric expenses.....		
30	524 Miscellaneous nuclear power expenses.....		
31	525 Rents.....		
32	Total operation.....	None	-
33	<i>Maintenance</i>		
34	528 Maintenance supervision and engineering.....		
35	529 Maintenance of structures.....		
36	530 Maintenance of reactor plant equipment.....		
37	531 Maintenance of electric plant.....		
38	532 Maintenance of miscellaneous nuclear plant.....		
39	Total maintenance.....	None	-
40	Total power production expenses—nuclear power.....	None	-
41	HYDRAULIC POWER GENERATION		
42	<i>Operation</i>		
43	535 Operation supervision and engineering.....		
44	536 Water for power.....		
45	537 Hydraulic expenses.....		
46	538 Electric expenses.....		
47	539 Miscellaneous hydraulic power generation expenses.....		
48	540 Rents.....		
49	Total operation.....	None	-
50	<i>Maintenance</i>		
51	541 Maintenance supervision and engineering.....		
52	542 Maintenance of structures.....		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
53	HYDRAULIC POWER GENERATION (Continued)	\$	\$
54	543 Maintenance of reservoirs, dams and waterways.....		
55	544 Maintenance of electric plant.....		
56	545 Maintenance of miscellaneous hydraulic plant.....		
57	Total maintenance.....	None	-
58	Total power production expenses—hydraulic power.....	None	-
59	OTHER POWER GENERATION		
60	<i>Operation</i>		
61	546 Operation supervision and engineering.....	489	119
62	547 Fuel.....	113,973	(709,333)
63	548 Generation expenses.....	34,890	6,117
64	549 Miscellaneous other power generation expenses.....	-	-
65	550 Rents.....	-	-
66	Total operation.....	149,352	(703,097)
67	<i>Maintenance</i>		
68	551 Maintenance supervision and engineering.....	482	33
69	552 Maintenance of structures.....	234	(6,769)
70	553 Maintenance of generating and electric plant.....	23,581	(141,836)
71	554 Maintenance of miscellaneous other power generation plant.....	4,908	2,696
72	Total maintenance.....	29,205	(143,876)
73	Total power production expenses—other power.....	178,557	(848,973)
74	OTHER POWER SUPPLY EXPENSES		
75	555 Purchased power.....	(8,926,875)	(4,018,443)
76	556 System control and load dispatching.....	514,631	(49,505)
77	557 Other expenses.....	67,126	20,051
78	Total other power supply expenses.....	(8,345,118)	(4,047,897)
79	Total power production expenses.....	124,152,484	9,387,488
80	TRANSMISSION EXPENSES		
81	<i>Operation</i>		
82	560 Operation supervision and engineering.....	132,639	5,588
83	561 Load dispatching.....	174,712	30,163
84	562 Station expenses.....	57,496	8,026
85	563 Overhead line expenses.....	87,537	20,367
86	564 Underground line expenses.....	4,280	4,280
87	565 Transmission of electricity by others.....	-	-
88	566 Miscellaneous transmission expenses.....	82,324	10,594
89	567 Rents.....	6,383	83
90	Total operation.....	545,371	79,101
91	<i>Maintenance</i>		
92	568 Maintenance supervision and engineering.....	121,818	(7,301)
93	569 Maintenance of structures.....	4,104	2,480
94	570 Maintenance of station equipment.....	277,761	74,774
95	571 Maintenance of overhead lines.....	473,184	122,867
96	572 Maintenance of underground lines.....	99	29
97	573 Maintenance of miscellaneous transmission plant.....	21,236	(3,328)
98	Total maintenance.....	898,202	189,521
99	Total transmission expenses.....	1,443,573	268,622
100	DISTRIBUTION EXPENSES		
101	<i>Operation</i>		
102	580 Operation supervision and engineering.....	143,358	5,523
103	581 Load dispatching.....	90,404	18,680
104	582 Station expenses.....	158,501	18,617
105	583 Overhead line expenses.....	220,821	45,186
106	584 Underground line expenses.....	30,988	13,304
107	585 Street lighting and signal system expenses.....	161,775	425

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
		\$	\$
108	DISTRIBUTION EXPENSES (Continued)		
109	586 Meter expenses.....	597,735	7,136
110	587 Customer installations expenses.....	137,363	15,939
111	588 Miscellaneous distribution expenses.....	323,997	23,740
112	589 Rents.....	13,385	1,132
113	Total operation.....	1,878,327	149,682
114	Maintenance		
115	590 Maintenance supervision and engineering.....	207,451	(5,959)
116	591 Maintenance of structures.....	5,652	(2,601)
117	592 Maintenance of station equipment.....	375,346	131,387
118	593 Maintenance of overhead lines.....	1,544,163	128,333
119	594 Maintenance of underground lines.....	164,838	54,092
120	595 Maintenance of line transformers.....	206,088	10,902
121	596 Maintenance of street lighting and signal systems.....	63,502	21,417
122	597 Maintenance of meters.....	49,628	(14,249)
123	598 Maintenance of miscellaneous distribution plant.....	40,725	20,647
124	Total maintenance.....	2,657,393	343,969
125	Total distribution expenses.....	4,535,720	493,651
126	CUSTOMER ACCOUNTS EXPENSES		
127	Operation		
128	901 Supervision.....	133,569	(4,927)
129	902 Meter reading expenses.....	674,582	61,195
130	903 Customer records and collection expenses.....	2,157,674	261,336
131	904 Uncollectible accounts.....	776,826	150,942
132	905 Miscellaneous customer accounts expenses.....	51,435	8,066
133	Total customer accounts expenses.....	3,794,086	476,612
134	CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135	Operation		
136	907 Supervision.....	133,328	6,697
137	908 Customer assistance expenses.....	1,480,927	506,198
138	909 Informational and instructional expenses.....	633,492	86,865
139	910 Miscellaneous customer service & informational expenses.....	111,086	72,570
140	Total customer service and informational expenses.....	2,358,833	672,330
141	SALES EXPENSES		
142	Operation		
143	911 Supervision.....	-	(3,832)
144	912 Demonstrating and selling expenses.....	-	(147,633)
145	913 Advertising expenses.....	-	-
146	916 Miscellaneous sales expenses.....	2	(58,560)
147	Total sales expenses.....	2	(210,025)
148	ADMINISTRATIVE AND GENERAL EXPENSES		
149	Operation		
150	920 Administrative and general salaries.....	2,173,367	498,903
151	921 Office supplies and expenses.....	1,261,261	352,208
152	922 Administrative expenses transferred—Cr.....	(450,404)	(73,863)
153	923 Outside services employed.....	3,303,338	1,164,589
154	924 Property insurance.....	1,264,804	(71,763)
155	925 Injuries and damages.....	634,732	185,217
156	926 Employee pensions and benefits.....	2,458,219	432,266
157	927 Franchise requirements.....	-	-
158	928 Regulatory commission expenses.....	102,523	(159,300)
159	929 Duplicate charges—Cr.....	(77,928)	(4,332)
160	930.1 General advertising expenses.....	80,879	(78,207)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
161	ADMINISTRATIVE AND GENERAL EXPENSES (Continued)	\$	\$
162	930.2 Miscellaneous general expenses	1,370,120	157,282
163	931 Rents.....	126,339	13,931
164	Total operation.....	12,247,250	2,416,931
165	<i>Maintenance</i>		
166	932 Maintenance of general plant.....	285,646	3,694
167	Total administrative and general expenses.....	12,532,896	2,420,625
168	Total Electric Operation and Maintenance Expenses.....	148,817,594	13,509,303

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
169	Power Production Expenses.....	\$	\$	\$
170	Electric Generation:			
171	Steam power.....	119,655,137	12,663,908	132,319,045
172	Nuclear power.....	-	-	-
173	Hydraulic—Conventional.....	-	-	-
174	Hydraulic—Pumped Storage.....	-	-	-
175	Other power.....	149,352	29,205	178,557
176	Other power supply expenses.....	(8,345,118)	-	(8,345,118)
177	Total power production expenses.....	111,459,371	12,693,113	124,152,484
178	Transmission Expenses.....	545,371	898,202	1,443,573
179	Distribution Expenses.....	1,878,327	2,657,393	4,535,720
180	Customer Accounts Expenses.....	3,794,086	-	3,794,086
181	Customer Service and Informational Expenses.....	2,358,833	-	2,358,833
182	Sales Expenses.....	2	-	2
183	Adm. and General Expenses.....	12,247,250	285,646	12,532,896
184	Total Electric Operation and Maintenance Expenses.....	132,283,240	16,534,354	148,817,594

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

Number of electric department employees, payroll period ended Dec. 21, 1979

1. Total regular full-time employees.....	1,265
2. Total part-time and temporary employees.....	22
3. Total employees.....	1,287

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

PURCHASED POWER (Account 555)
(Except interchange power)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 424 particulars concerning interchange power transactions during the year.
 2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.
 3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No	Purchased From	Statistical Classification	Import across State Lines	F.P.C. Rate Schedule No of Seller	Point of Receipt	Substation	Kw or Kva of Demand (Specify which)		
							Contract demand	Average monthly maximum demand	Annual maximum demand
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	<u>Other Public Utilities</u>								
2									
3	Tennessee Valley Authority	DP	X	38	Alabama and Georgia State Lines through interconnections with the Associated Cos. Power Pool	RS	Note(1)	Note(1)	Note(1)
4									
5									
6									
7									
8									
9									
10	Southeastern Power Administration	O	X	63	Alabama and Georgia State Lines through interconnections with the Associated Cos. Power Pool	RS	Note(2)	Note(2)	Note(2)
11	Note (2)								
12									
13									
14									
15									
16									
17									
18									
19	Note (1) Contract dated July 1, 1965, between TVA and the Southern Companies System provides for seasonal interchange of energy at no charge for demand on energy pursuant to Section 4.1 of the contract.								
20	Energy delivered is accounted for as pool energy and, to prevent distortion of monthly financial statements, charges and/or credits are recorded for energy receipts and for deliveries at Gulf's monthly average fuel cost per kilowatt hour.								
21									
22									
23									
24									
25									
26									
27									
28									
29	Note (2) Contract dated August 1, 1977 between Southeastern Power Administration (Acting in behalf of The Department of the Interior of the United States of America) and Gulf Power Company on file with the Federal Energy Regulation Commission, Rate Schedule No. 63 (SEPA Contract).								
30									
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PURCHASED POWER (Account 555) (Continued)
(Except interchange power)

4. If receipt of power is at a substation indicate ownership in column (l), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (g). The number of kilowatts of maximum demand to be shown in columns (h) and (i) should be actual based on monthly readings and should be

furnished whether or not used in the determination of demand charges. Show in column (j) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (o) such as fuel or other adjustments.

Type of demand reading (i)	Voltage of which received (k)	Kilowatt-hours (l)	COST OF ENERGY				Cost per kWh (q)	Line No.
			Demand Charges (m)	Energy Charges (n)	Other Charges (o)	Total (p)		
			\$	\$	\$	\$	cents	1
								2
								3
								4
								5
								6
								7
Note (1)	115 & 230	Note (1)	-	44,863	-	44,863	-	8
								9
								10
								11
								12
								13
								14
60 Min. Int.	115 & 230	Note (2)	-	200,299	-	200,299	-	15
								16
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								45

INTERCHANGE POWER (Included in Account 555)

1. Report below all of the kilowatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "X" in column (b).

3. Particulars of settlements for interchange power shall be furnished in a footnote or supplemental schedule which includes the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were deter-

mined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of company (a)	Interchanges across State lines (b)	FPC Rate Schedule Number (c)	Point of interchange (d)	Voltage at which Interchanged (e)	KILOWATT-HOURS (In Thousands)			Amount of settlement (i)
						Received (f)	Delivered (g)	Net difference (h)	
1	Associated Utilities								
2	Associated Cos.	X		AL - FL State Line	Various	1,024,248	951,084	73,164	
3	Power Pool (Note 1)	X		GA - FL State Line	115,000	71,331	473,630	(402,299)	
4	Total Associated Utilities					1,095,579	1,424,714	(329,135)	(2,820,182)
5									
6	Nonassociated Utilities								
7	FL Power Corp.			Scholz Steam Plant	115,000	13,506	152,154		(1,756,552)
8	FL Power Corp.			Wewa Road Substation	115,000	2,710	137,221		(48,929)
9	FL Power & Light								(156,538)
10	Duke Power Co.	X							(4,325,337)
11	MS Pwr. & Light Co.	X							(75,094)
12	SC Gas & Elect. Co.	X							(11,073)
13	Loop Interchange	X							
14	Total Nonassociated Utilities (Note 2)					16,216	289,375	(273,159)	(6,373,523)
15									
16	Other Public Authorities								
17	TN Valley Auth.	X	38						(233,558)
18	Southeastern Power								500,388
19	Administration	X	63						
20	Total Other Public Authorities					-	-	-	266,830
21									
22	Total Interchange Power					1,111,795	1,714,089	(602,294)	(8,926,875)
23									

Annual report of GULF POWER COMPANY

Year ended December 1979

Rev (12-69)

INTERCHANGE POWER (Included in Account 555)

1. Report below all of the kilowatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "X" in column (b).

3. Particulars of settlements for interchange power shall be furnished in a footnote or supplemental schedule which includes the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were deter-

mined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of company (a)	Interchanges across State lines (b)	FPC Rate Schedule Number (c)	Point of interchange (d)	Voltage at which interchanged (e)	KILOWATT-HOURS			Amount of settlement (i)
						Received (f)	Delivered (g)	Net difference (h)	
1	Continuation of Page 424								
2									
3	Note (1) - Respondent, together with its associated companies of the Southern System, participates in an								
4	intra-system interchange agreement which provides for the coordinated operation of the power								
5	producing facilities of the system and the capacities available to the system from non-								
6	affiliated sources and for the pooling of surplus energy available for interchange.								
7									
8									
9	Note (2) - For details refer to Summary of Power Pool Transactions and Billings for the twelve months								
10	ending December 31, 1979. Pages 424-B - 424-D attached.								
11									
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424-A

Annual report of

GULF POWER COMPANY

Year ended December 1979

SOUTHERN COMPANY SERVICES, INC.
Summary of Interchange Energy Transactions by Interconnections
December, 1979 Year-to-Date

TIE LINES	ALABAMA POWER COMPANY		GEORGIA POWER COMPANY		GULF POWER COMPANY		MISSISSIPPI POWER COMPANY		TOTAL	
	DELIVERED TO POWER	RECEIVED FROM POWER	DELIVERED TO POWER	RECEIVED FROM POWER	DELIVERED TO POWER	RECEIVED FROM POWER	DELIVERED TO POWER	RECEIVED FROM POWER		
ALABAMA POWER IN COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
GEORGIA POWER IN COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
GULF POWER IN COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
MISSISSIPPI POWER IN COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
NET	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
ALABAMA POWER OUT COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
GEORGIA POWER OUT COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
GULF POWER OUT COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
MISSISSIPPI POWER OUT COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
NET	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
ALABAMA POWER TOTAL	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076
GEORGIA POWER TOTAL	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076
GULF POWER TOTAL	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076
MISSISSIPPI POWER TOTAL	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076
NET	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076
ALABAMA POWER IN COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
GEORGIA POWER IN COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
GULF POWER IN COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
MISSISSIPPI POWER IN COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
NET	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
ALABAMA POWER OUT COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
GEORGIA POWER OUT COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
GULF POWER OUT COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
MISSISSIPPI POWER OUT COMPANY	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
NET	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538	1,015,606	538
ALABAMA POWER TOTAL	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076
GEORGIA POWER TOTAL	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076
GULF POWER TOTAL	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076
MISSISSIPPI POWER TOTAL	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076
NET	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076	2,031,212	1,076

SOUTHERN COMPANY SERVICES, INC.
Summary of Power Pool Transactions and Billing

December, 1979 Year-to-Date

	GULF POWER COMPANY				MISSISSIPPI POWER COMPANY				TOTAL			
	ENERGY DELIVERED TO POOL	KWH RECEIVED FROM POOL	PAYMENTS RECEIVED FROM POOL	DOLLARS MADE TO POOL	ENERGY DELIVERED TO POOL	KWH RECEIVED FROM POOL	PAYMENTS RECEIVED FROM POOL	DOLLARS MADE TO POOL	ENERGY DELIVERED TO POOL	KWH RECEIVED FROM POOL	PAYMENTS RECEIVED FROM POOL	DOLLARS MADE TO POOL
PURCHASES AND SALES												
Associated Companies												
MICHIGAN VALLEY	9,109,818	7,346,835	685,527,700	335,249,000	1,711,600	7,335,835	20,637,558	70,857,000	69,711,600	7,335,835	20,637,558	70,857,000
FLORIDA VALLEY	9,273,465,000	9,786,950,000	87,164,800	159,769,700	35,178,000	10,671,186,200	10,059,870,700	34,403,685,000	6,403,685,000	10,059,870,700	10,059,870,700	34,403,685,000
FLORIDA VALLEY ADJUSTMENT	24,632,000	2,121,000	464,855,000	44,396,000	1,320,000	4,830,000	4,830,000	34,396,000	34,396,000	4,830,000	4,830,000	34,396,000
TOTAL	9,304,000	9,855,472	1,019,547,500	434,391,000	3,351,600	17,837,051	35,511,184	73,650,000	111,511,600	15,302,665	35,511,184	111,511,600
From Associated Companies												
MICHIGAN VALLEY AUTHORITY	12,627,000	9,908,107	302,927,700	35,399,000	13,481,000	4,712,000	3,719,100	27,181,000	195,879,000	4,712,000	3,719,100	27,181,000
FLORIDA VALLEY AUTHORITY	26,478,500	1,750,632,000	1,750,632,000	1,750,632,000	24,583,500	9,400,000	1,750,632,000	1,750,632,000	24,583,500	9,400,000	1,750,632,000	1,750,632,000
FLORIDA VALLEY COMPANY	5,627,800	1,483,900,000	1,483,900,000	1,483,900,000	6,156,000	9,400,000	1,483,900,000	1,483,900,000	6,156,000	9,400,000	1,483,900,000	1,483,900,000
SOUTHERN CALIFORNIA ELECTRIC & GAS CO.	3,876,900	87,649,000	87,649,000	9,414,000	4,385,500	300,000	87,649,000	87,649,000	4,385,500	300,000	87,649,000	87,649,000
MISSISSIPPI POWER & LIGHT COMPANY	300,900,000	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647
FLORIDA POWER & LIGHT CO.	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647	1,740,647
TOTAL	291,319,800	1,185,828	6,691,197,500	30,163,000	31,916,000	4,242,000	3,719,100	37,892,000	195,879,000	4,242,000	3,719,100	37,892,000
INTERCHANGE TRANSACTIONS												
Associated Companies												
MICHIGAN VALLEY	314,636	314,636	314,636	314,636	314,636	314,636	314,636	314,636	314,636	314,636	314,636	314,636
TOTAL	314,636	314,636	314,636	314,636	314,636	314,636	314,636	314,636	314,636	314,636	314,636	314,636
From Associated Companies												
MICHIGAN VALLEY AUTHORITY	30,278,977	33,923,420	33,923,420	33,923,420	33,923,420	33,923,420	33,923,420	33,923,420	33,923,420	33,923,420	33,923,420	33,923,420
FLORIDA VALLEY AUTHORITY	8,323,000	395,887	395,887	395,887	395,887	395,887	395,887	395,887	395,887	395,887	395,887	395,887
FLORIDA VALLEY COMPANY	1,405,655	1,993,955	1,993,955	1,993,955	1,993,955	1,993,955	1,993,955	1,993,955	1,993,955	1,993,955	1,993,955	1,993,955
SOUTHERN CALIFORNIA ELECTRIC & GAS CO.	43,680	445,423	445,423	445,423	445,423	445,423	445,423	445,423	445,423	445,423	445,423	445,423
MISSISSIPPI POWER & LIGHT COMPANY	1,927,110	1,591,856	1,591,856	1,591,856	1,591,856	1,591,856	1,591,856	1,591,856	1,591,856	1,591,856	1,591,856	1,591,856
FLORIDA POWER & LIGHT CO.	747,315	493,407	493,407	493,407	493,407	493,407	493,407	493,407	493,407	493,407	493,407	493,407
TOTAL	37,804,557	37,019,500	37,019,500	37,019,500	37,019,500	37,019,500	37,019,500	37,019,500	37,019,500	37,019,500	37,019,500	37,019,500
OTHER SERVICES AND CHARGES												
Associated Companies												
THOMAS-MORAN ELECTRIC CHARGES												
THOMAS-MORAN ELECTRIC CHARGES												
TOTAL												
From Associated Companies												
MICHIGAN VALLEY AUTHORITY												
FLORIDA VALLEY AUTHORITY												
TOTAL												
GRAND TOTAL												
TOTAL	171,455,000	53,233,943	1,019,547,500	434,391,000	3,351,600	17,837,051	35,511,184	73,650,000	111,511,600	15,302,665	35,511,184	111,511,600
GRAND TOTAL	171,455,000	53,233,943	1,019,547,500	434,391,000	3,351,600	17,837,051	35,511,184	73,650,000	111,511,600	15,302,665	35,511,184	111,511,600

SOUTHERN COMPANY SERVICES, INC.
Summary of Power Pool Transactions and Billing

December, 1979 Year-to-Date

	ALABAMA POWER COMPANY				GEORGIA POWER COMPANY				
	DELIVERED TO POOL	RECEIVED FROM POOL	PAYMENTS RECEIVED FROM POOL	DEBIT AIDS TO POOL	DELIVERED TO POOL	RECEIVED FROM POOL	ENERGY - KWH	PAYMENTS RECEIVED FROM POOL	DEBIT AIDS TO POOL
PURCHASES AND SALES									
Associated Companies									
MONTHLY PAYMENT	42	487	358	19	17	697	952	733	3
MONTHLY ADJUSTMENT	719	36	774	84	309	986	000	370	799
INTELECHARGE ENERGY	6	864	591	226	4	441	000	651	576
POOL ENERGY	767	786	724	115	4	436	922	718	15
TOTAL	1,234	1,350	1,387	545	25	1,160	1,874	1,713	1,184
Non-Associated Companies									
FERROUS VALLEY AUTHORITY	64	965	891	125	104	300	474	751	203
FLORIDA POWER CORPORATION	334	373	217	809	538	435	528	199	14
DUKES POWER COMPANY	17	983	918	813	45	256	160	218	1
SOUTHEASTERN ELECTRIC & GAS CO.	19	342	322	49	31	284	404	956	77
MISSISSIPPI POWER & LIGHT COMPANY	1	586	651	21	1	605	983	568	35
FLORIDA POWER & LIGHT CO.	8	888	662	174	14	374	190	161	334
TOTAL	423	4,145	3,560	1,256	23	370	491	418	280
INTERCHANGE TRANSACTIONS									
Associated Companies									
REGULATORY BODY	1	591	619	2	2	562	639	237	293
TOTAL	1	591	619	2	2	562	639	237	293
Non-Associated Companies									
FERROUS VALLEY AUTHORITY	151	780	267	168	249	480	769	340	337
FLORIDA POWER CORPORATION	4	157	73	1	6	713	665	200	293
DUKES POWER COMPANY	7	276	242	11	11	424	527	913	840
SOUTHEASTERN ELECTRIC & GAS CO.	7	317	656	513	12	102	194	87	087
MISSISSIPPI POWER & LIGHT COMPANY	3	614	574	12	16	846	345	159	392
COOP INTERCHANGE	177	888	981	285	6	363	178	161	474
TOTAL	243	2,032	1,737	1,037	47	1,722	2,178	1,000	1,373
OTHER SERVICES AND CHARGES									
Associated Companies									
TRANSMISSION FACILITIES CHARGES									
FIXED BILGE ACHARGE									
TOTAL									
Non-Associated Companies									
FERROUS VALLEY AUTHORITY	2	412	667	458	6	985	468	498	468
FLORIDA POWER CORPORATION				13					
TOTAL	2	412	667	471	6	985	468	498	468
GRAND TOTAL	1,679	7,537	6,284	2,828	74	4,252	5,143	3,161	2,646
DEBIT THOMPSON BURNERS AND SHUTTER									
ADJUSTMENT FOR FUTURE MONTHS' ACTUAL BILLING									
CHARGE TO THE FUTURE MONTHS' ACTUAL BILLING									

MISCELLANEOUS GENERAL EXPENSES (ACCOUNT 930.2) (ELECTRIC)

Report below the information called for concerning items included in miscellaneous general expenses.

Line No.	Description of Item (a)	Amount (b)
1	Industry association dues.....	\$ 81,250
2	Nuclear power research expenses.....	76,644
3	Other experimental and general research expenses.....	807,418
4	Publishing and distributing information and reports to stockholders; trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent.....	98,383
6	Other expenses (items of \$100 or more must be listed separately showing the (1) purpose, (2) recipient, and (3) amount of such items. Amounts of less than \$100 may be grouped by classes if the number of items so grouped is shown)	
10	(See pages 427-(a) - 427-(g) for detail)	306,425
	TOTAL	1,370,120

CONSTRUCTION OVERHEADS—ELECTRIC

1. Report below the information called for concerning construction overheads for the year.
2. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
3. On page 428 furnish the requested explanatory information concerning construction overheads.
4. A respondent should not report "none" to this schedule

if no overhead apportionments are made, but rather should explain on page 428 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction. Engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs shall be considered overheads for the purpose of formulating a response to this schedule.

Line No.	Description of overhead (a)	Total Amount Charged for the Year (b)	Total Cost of construction to which overheads were charged (exclusive of overhead charges) (c)	Percent overheads to construction cost (d)
1	Information for this schedule is not available at this time. This schedule will be completed and submitted as soon as possible.	\$	\$	%
	TOTAL			

Annual Report of GULF POWER COMPANY Year Ended December 31, 1979

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u>
	\$
<u>Director's Fees and Expenses</u>	
Robert F. McRae, Sr.	
Director's Fee	5,400
Expenses (Travel to Meetings)	171
M. G. Nelson	
Director's Fees	5,100
Expenses (Travel to Meetings)	66
Crawford Rainwater	
Director's Fees	5,100
C. Walter Ruckel	
Director's Fees	5,400
Expenses (Travel to Meetings)	121
Vincent J. Whibbs, Sr.	
Director's Fees	<u>5,250</u>
Total	<u>26,608</u>
<u>Director's Meeting Expenses</u>	
Grand Hotel (Lodging and Meals)	314
Grice Electronics, Inc. (Electronic Equipment)	234
Gulf Power Company (Labor and Materials)	470
House of Specialities, Inc. (Presentation Folders, etc.)	1,749
NYCO, Inc. (Security Service)	315
Pensacola Country Club (Luncheons)	603
(25 items - each less than \$100)	<u>1,164</u>
Total	<u>4,849</u>
Total Director's Fees and Expenses	<u><u>31,457</u></u>
<u>Director's Seminar</u>	
Seminar to inform Directors of Departmental functions, goals and objectives	
Perdido Bay Inn and Resort (Room Rentals, Meals and Refreshments)	4,377
Gulf Power Company (Labor)	180
(3 items - each less than \$100)	<u>164</u>
Total Director's Seminar	<u><u>4,721</u></u>

Annual Report of GULF POWER COMPANY Year Ended December 31, 1979

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u> \$
<u>Corporate Operations Up-date</u>	
Respondent's expense of employee information meeting Pensacola Country Club (Room Rental and Meals)	<u>1,721</u>
<u>Edison Electric Institute</u>	
Respondent's pro-rata cost in support of the Three Mile Island Related Projects	4,678
Respondent's pro-rata cost in support of the Utility Regulatory Analysis Program	<u>1,093</u>
	<u>5,771</u>
 <u>Filing Fee</u>	
Filing Fee for filing U-1 with the Securities and Exchange Commission in conjunction with the respondent's Sinking Fund: Securities and Exchange Comm. (3 items - each less than \$100)	667 <u>50</u>
Total	<u>717</u>
 <u>Governmental Affairs Meeting</u>	
Meetings to discuss legislation Executive Club (Luncheon)	<u>185</u>
 <u>Junior Achievement</u>	
Junior Achievement of Pensacola, Inc. (Awards and Recognition Banquets)	<u>379</u>
 <u>Labor and Management Political Action Committee Meetings</u>	
Expenses of respondent hosting meeting with Union and Management personnel (19 items - each less than \$100)	<u>784</u>

Annual Report of GULF POWER COMPANY Year Ended December 31, 1979

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u> \$
<u>Labor Relation Matters</u>	
Reimbursement of expenses of consultant R. C. Simpson, Inc. (Circular Service, etc.)	<u>124</u>
<u>Management Information Meeting</u>	
Respondent's pro-rata cost of the Southern System Managers Information Meeting Mississippi Power Company	<u>2,070</u>
<u>Managers' Meeting</u>	
Respondent's expenses in connection with its Quarterly Managers' Meetings: Holiday Inn, Navarre (Meeting Room Rental) Circle TV (Sound System)	<u>1,069</u> <u>125</u>
Total	<u>1,194</u>
<u>North American Power Systems Interconnection Committee</u>	
Expenses of respondent hosting meeting: Holiday Inn, Pensacola Beach (Room Rental and Refreshments) Muldon Automotive Leasing Service (Mini-bus Rentals)	<u>382</u> <u>178</u>
Total	<u>560</u>
<u>Southeastern Electric Exchange</u>	
Services rendered in connection with program for the S.E.E. 1979 Annual Meeting in Boca Raton, FL John Naisbitt	<u>500</u>
<u>Storage Rentals</u>	
Display Materials: Bonded Transportation, Inc. Ferris Warehouse & Storage	<u>874</u> <u>808</u>
Total	<u>1,682</u>

Annual Report of GULF POWER COMPANY Year Ended December 31, 1979

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u>
	\$
<u>Union Negotiations</u>	
Expenses in conjunction with Union Negotiations:	
Perry's Seafood Restaurant (Meals for Negotiators)	117
Quality Press	2,481
(2 items - each less than \$100)	<u>26</u>
Total	<u>2,624</u>
<u>United Way Campaign</u>	
Respondent's expenses in supporting the local United Way Campaign:	
Jan Scotto (Catering - Pacesetters Breakfast)	350
Perdido Bay Inn and Resort (Executive Training Course)	561
Harbour House (Meals for Campaign Workers) (4 items - each less than \$100)	180
	<u>126</u>
Total	<u>1,217</u>
<u>Consumer Affairs</u>	
Expenses of respondent in connection with Consumer Affairs activities:	
Alex the Photographer (Photography)	1,857
Allegro Film Production, Inc. (Film Purchases)	1,114
Boyd Brothers, Inc. (Printing)	6,008
Creative Consultants Advertising (Film Production)	1,685
Edison Centennial Products	142
Employees Expenses	1,810
Fillette Green Travel Service	956
Florida Public Relations Assoc. (Awards Banquet)	230
Grice Electronics, Inc. (P.A. System - Plant Tours)	197
Gulf Photo Supply (Film Processing, etc.)	138
Hearst Corporation (Screen News Digest Purchases)	2,983
Ray Howell (Graphics and Art Design)	4,175
Industrial Safety Products (Plant Tour Equipment)	120
LaRitz Travel World, Inc.	509
Malinowski Photography	161
Markham & Sons Signs (Signs - Plant Tours)	1,635
Jim McDade (Speech Writing)	308
Oak Ridge Associated Universities (Energy Program)	3,500
The Oyster Bar (Meals for Employees)	280

Annual Report of GULF POWER COMPANY Year Ended December 31, 1979

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u>
	\$
<u>Consumer Affairs (Cont'd.)</u>	
Patete Advertising Co.	250
Neal R. Pierce (Speaker of S.E.E. Conference)	500
Edward Plottle (Light Bulb Pencils)	257
Reddy Communications (Communication Publications)	1,976
Sals T-Shirt Factory (Promotion)	341
Southern Company Services, Inc. (Electric Industry Exhibit at Disney World)	883
TCG Communication Group (Video Tape Representations)	3,662
Telephone Expenses	846
Thompson Movie Service (Film Equipment)	412
W. Stuart Towns (Speakers Training)	735
Transportation Expenses	408
University of West Florida (Speech Consultants)	200
Tom White the Printer (Printing)	567
Company Labor (Payroll)	5,301
Other Miscellaneous (22 items - each less than \$100)	<u>787</u>
Total	<u><u>44,933</u></u>

News and Public Information

Expenses of respondent in connection with

News and Public Information:

Alex the Photographer (Photography)	603
Boca Raton Hotel and Club (S.E.E. Conference)	109
Clearview Cable TV (Installation of Cable Connection for Video Monitor)	185
Commentary (Booklets)	520
Company Labor (Payroll)	62,670
Edison Electric Institute (Seminar Registration Fees)	203
Employees Expenses	2,901
Fillette Green Travel Service	880
Florida Clipping Service	842
Florida Public Relations Assoc. (Awards Banquet)	472
Gittings (Photography)	146
Grice Electronics, Inc. (Video Tapes, etc.)	913
Gulf Photo Supply (Film Processing, etc.)	135
Hemmer & Yates (Veloxes)	269
House of Specialities, Inc. (Supplies)	1,227
Landrum Temporary Services (Temporary Labor)	3,547
LaRitz Travel World	668

Annual Report of GULF POWER COMPANY Year Ended December 31, 1979

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u>
	\$
<u>News and Public Information (Cont'd.)</u>	
Malinowski Photography	322
Mayes Printing Co.	873
Message Factors, Inc. (Tracking Study)	10,502
Sonics Associates, Inc. (Travel Expense of Consultant)	145
John Stringfields Food (Media Day)	295
Telephone Expenses	847
Transportation Expenses	479
Waller Bros. (Office Supplies)	100
Other Miscellaneous (37 items - each less than \$100)	<u>1,102</u>
Total	<u>90,955</u>

Employee Communications

Expenses in conjunction with preparation, printing and delivery of employee publications:

Adrian's Ranch House Bar-B-Q	166
Alex the Photographer (Photography)	2,535
Channing L. Bete Co. (Booklets & Pamphlets)	363
Boca Raton Hotel and Club (S.E.E. Conference)	109
Boyd Brothers, Inc. (Printing Contemporary, Gulf Currents, etc.)	25,709
Business and Management Programs (Seminar Tuitions)	318
City of Pensacola (Theatre Rental)	1,137
Company Labor (Payroll)	47,879
Coast Photo Service, Inc. (Film Processing, etc.)	132
Design Associates (Concepts - New Generation Products)	1,544
Abb Dickson (Creative Fee - New Generation Production)	3,548
Edison Electric Institute (Seminar Registrations)	587
Energy Conservation Research (Booklets)	216
Executive Helicopter (New Generation Promotion)	2,000
Employees Expenses	2,386
Fillette Green Travel Service	925
Gulf Photo Supply (Film Processing, etc.)	1,097
Ray Howell (Graphics and Art Design)	280
Knight Paper Co. (Employee Information Boards)	260
Landrum Temporary Services (Temporary Labor)	754
LaRitz Travel World, Inc.	933
Local Union No. 60 (Electrical Service)	310
Mayes Printing Co. (Printing & Office Supplies)	1,612
Message Factors, Inc. (Employee Opinion Survey)	5,215

Annual Report of GULF POWER COMPANY Year Ended December 31, 1979

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u>
	\$
<u>Employee Communications (Cont'd.)</u>	
Panama Aviation & Jet Service (New Generation Promotion)	208
Patate Advertising Co. (Bulletin Cabinets)	312
Price Exhibits (Information Boards)	3,510
TCG Communications Group (New Generation Production)	7,493
Telephone Expenses	847
Transportation Expenses	920
Waller Bros. (Office Supplies)	619
Other Miscellaneous (15 items - each less than \$100)	<u>566</u>
Total	<u>114,490</u>
<u>Miscellaneous</u>	
(8 items - each less than \$100)	<u>341</u>
Total Other Expenses	<u>306,425</u>

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instruction 3 (17).

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Allowance for Funds Used During Construction recorded during 1979 by respondent is based on the method prescribed by the Florida Public Service Commission in their Order No. 6640, dated April 28, 1975. This method requires that the rate used for computing the Allowance for Funds Used During Construction will not exceed the historical embedded cost of capital, as prescribed by the FPSC method.

The Allowance for Funds Used During Construction during 1979, using the FPSC method, was \$(1,033,613) (Note 1) lower than the amount generated by the FERC method.

Note (1) AFUDC amount capitalized during 1979	\$6,974,784
AFUDC amount by FPC Order No. 561	<u>8,008,397</u>
Difference	<u>(\$1,033,613)</u>

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

1. Components of formula (derived from actual book balances and actual cost rates):

Title	Amount	Capitalization Rate (percent)	Cost Rate Percentage
Average short-term debt	\$ <u>893</u>		a <u>10.22</u>
Short-term interest rate			
Long-term debt	D <u>283,194</u>	<u>53.9</u>	d <u>7.42</u>
Preferred stock	P <u>70,163</u>	<u>13.4</u>	p <u>8.28</u>
Common equity	C <u>172,074</u>	<u>32.7</u>	c <u>13.50</u> 1/
Total capitalization	<u>525,431</u>	<u>100%</u>	
Average balance of Account 107 plus Account 120.1	W <u>113,649</u>		

$$2. \text{Gross Rate for borrowed funds} = a \left(\frac{k}{W} \right) + d \left(\frac{D}{D-P+C} \right) \left(1 - \frac{k}{W} \right)$$

$$3. \text{Rate for other funds} = \left[1 - \frac{k}{W} \right] \left[p \left(\frac{P}{D-P+C} \right) + c \left(\frac{C}{D-P+C} \right) \right]$$

4. Weighted average rate actually used for the year.

- a. Rate for borrowed funds - 4.05%
 b. Rate for other funds - 5.48%

1/ Rate shall be the rate granted in the last rate proceeding. If such is not available, the average rate actually earned during the preceding three year shall be used.

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDUREEngineering and Supervision

Charges incurred by employees of the respondent applicable to engineering and supervision.

(a) Payroll, transportation and miscellaneous expenses incurred in connection with design, planning and supervision of construction jobs were charged to construction.

(b) Payroll, telephone, transportation and meals were accumulated in a construction clearing account by direct charges incurred. Office supplies, stationery, rent and building service were charged on basis of estimated use.

(c) The amount accumulated in the construction clearing account was distributed pro rata over all construction job accounts (except Major Generating Projects) on the basis of direct labor and material charges, except that no allocation was made to "Office Furniture and Mechanical Equipment, Automobiles, Tools and Work Equipment" and other similar items of "General Plant."

(d) No.

(e) There was no differentiation in percentages on assigned amounts ("C" above).

(f) Indirectly, except on some major projects where services rendered by the Service Company are charged directly to the project involved.

The foregoing constitutes all engineering and supervision charges which were made to construction during 1979.

General Administration

(a) Work performed by general employees and general expenses applicable to construction included: Planning, financing, budgeting and authorizing jobs; purchasing materials; checking, auditing, vouchering and paying invoices; preparation of payroll and employment records; posting construction ledgers and preparation of statement and reports; auditing services; group life insurance premium; rents and building services.

(b) A study was made of the work performed by each general officer and other general employees to determine the time and expense applicable to construction. Similar procedures were followed for general expense accounts.

(c) The amount accumulated in the construction clearing account was distributed pro rata over all construction job accounts on the basis of direct labor and material charges except that no allocation was made to "Office Furniture and Mechanical Equipment, Automobiles, Tools and Work Equipment" and other similar items of "General Plant."

(d) No.

(e) There was no differentiation in percentages.

(f) Indirectly.

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE
(Continuation)

Injuries and Damages

(a) It is the intention to include in construction the cost of investigation of defense against and settlement for claims of employees and the public arising from injuries and damages sustained in the process of construction.

(b) The respondent is self-insurer for injuries and damages up to \$500,000 and makes direct settlements for such claims. Insurance is carried for liability in excess of \$500,000. An amount is charged to construction based on actual experience to take care of the cost of such claims and insurance. The amount is adjusted as it becomes necessary, based on experience.

(c) Charges to major projects were actual and charges to regular projects are based on direct charges and distributed pro rata over all regular construction job accounts on the basis of direct construction charges.

(d) No, except that charges to major generating projects are direct.

(e) There was no differentiation in percentages.

(f) Indirectly, except on major generating projects.

Taxes

(a) Taxes normally charged as construction overheads are real and personal taxes on property for use on major construction jobs. Social Security taxes and sales taxes are included as part of labor costs and material costs, respectively, and are not classified as construction overheads.

(b) Real and personal taxes on property for use on major construction jobs were capitalized.

(c) Charges were made directly to the projects involved and were distributed pro rata over all regular construction job accounts on the basis of direct construction charges.

(d) No.

(e) Real and personal taxes were charged directly to the projects involved on the basis of amounts paid.

(f) Directly.

Legal Expenses

(a) Attorney fees and expenses as required including court work in condemnation cases, office work, advice, consultation, drafting of deeds and contracts, preparing, examining and passing upon papers, etc.

(b) Estimated amounts applicable to construction were charged to construction clearing accounts.

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE
(Continuation)

Legal Expenses - Continued

(c) The amount accumulated in the construction clearing account was distributed pro rata over all construction job accounts on the basis of direct labor and material charges, except that no allocation was made to "Office Furniture and Mechanical Equipment, Automobiles, Tools and Work Equipment" and other similar terms of "General Plant."

(d) No.

(e) There was no differentiation in percentages.

(f) Indirectly.

Allowance for Funds Used During Construction (AFUDC)

(a) Construction was charged with an allowance for funds used during construction determined as outlined below:

(b), (c), and (d) The Annual AFUDC rate was changed to 8.30%, effective January, 1979, per Florida Public Service Commission Order No. 8424, and were applied on the average monthly construction work in progress (net of current month's accounts payable and percentage retained on Construction Contracts) in excess of \$9,465,000 during the period. No AFUDC allowance was capitalized on extensions for connecting new business, meters and line transformers, purchases of property already constructed, office furniture and equipment, automobiles, tools, work equipment and other similar items of general plant.

(e) There was no differentiation in percentages.

(f) Indirectly, except on major generating plants.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except Amortization of Acquisition Adjustments)

1. Report in section A for the year amounts of; depreciation expense (account 403) according to plant functional classifications and depreciation expense in total only applicable to common plant allocated to the electric department, amortization of limited-term electric plant (account 404) amortization of other electric plant (account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (accounts 404 and 405). State the basis used to compute the charges and whether any changes has been made in the basis or rates used from the preceding report year.

3. Complete reporting of all available information called for in section C shall be made every fifth year beginning with report year 1971, with only changes to columns (c) through (g) from the preceding complete report to be reported annually.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing sub-totals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES

Line No.	Functional Classification (a)	Depreciation Expense (account 403) (b)	Amortization of limited-term electric plant (acct. 404) (c)	Amortization of other electric plant (acct. 405) (d)	TOTAL (e)
1	Intangible plant.....	\$	\$	\$	\$
2	Steam production plant.....	12,106,901			12,106,901
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....				
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	196,037			196,037
7	Transmission plant.....	2,354,922			2,354,922
8	Distribution plant.....	5,813,324			5,813,324
9	General plant.....	331,878			331,878
10	Common plant - Electric.....				
11	TOTAL	\$ 20,803,062	\$	\$	\$ 20,803,062

B. BASIS FOR AMORTIZATION CHARGES

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
G. FACTORS USED IN ESTIMATING DEPRECIATION CHARGES							
Line No.	Acc't. No. (a)	Depreciable Plant Base (thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (percent) (d)	Applied Depr. Rate(s) (percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
1	310.2		35.8	0	2.79		
2	311		35.6	-10	3.09		
3	312		26.1	-10	4.22		
4	314		27.5	0	3.64		
5	315		28.8	0	3.48		
6	316		28.6	0	3.50		
7	341		17.5	0	5.71		
8	342		18.3	0	5.46		
9	343		14.8	0	6.76		
10	344		20.0	0	5.00		
11	345		20.0	0	5.00		
12	346		20.0	0	5.00		
13	350.2		67.0	0	1.49		
14	352		40.0	0	2.50		
15	353		40.0	-2	2.55		
16	354		38.0	-10	2.89		
17	355		35.0	-19	3.40		
18	356		35.0	-20	3.43		
19	358		30.0	0	2.86		
20	359		60.0	0	1.67		
21	360.2		31.4	0	3.18		
22	361		40.0	0	2.50		
23	362		40.0	0	2.50		
24	364		25.0	-10	4.40		
25	365		27.0	0	3.70		
26	366		50.0	0	2.00		
27	367		25.0	0	4.00		
28	368		25.0	0	4.00		
29	369.1		23.0	-10	4.78		
30	369.2		25.0	0	4.00		
31	369.3		20.0	0	5.00		
32	370		25.0	-3	4.12		
33	373		15.0	0	6.67		
34	389.2		-	-	-		
35	390		41.6	0	2.40		
36	391.1		25.0	3	3.88		
37	392		8.8	20	9.09		
38	393		28.0	0	3.57		
39	394		30.0	0	3.33		
40	395		30.0	0	3.33		
41	396		17.5	20	4.57		
42	397		24.0	0	4.17		
43							
44							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. FACTORS USED IN ESTIMATING DEPRECIATION CHARGES (Continued)

Line No.	Acc't No. (a)	Depreciable Plant Base (thousands) (b)	Estimated Avg. Service Life (c)	Ret Salvage (percent) (d)	Applied Depr. Rate(s) (percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
45	398		20.0	0	5.00		
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52	Note: Columns (c) - (e) as directed by Florida Public Service Commission						
53	in letter dated January 8, 1980.						
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ELECTRIC ENERGY ACCOUNT		
Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year		
Line No.	Item (a)	Kilowatt-hours (b)
SOURCES OF ENERGY		
1		
2	Generation (excluding station use):	
3	Steam.....	6,629,690,000
4	Nuclear.....	
5	Hydro—conventional.....	
6	Hydro—pumped storage.....	
7	Other.....	2,762,000
8	Less energy for pumping.....	
9	Net generation.....	6,632,452,000
10	Purchases.....	
11	Interchanges.....	In (gross)..... 570,163,443 Kwh..
12		Out (gross)..... (1,172,355,407) Kwh..
13	Net.....	(602,291,964)
14	Transmission for/by others (wheeling).....	Received..... Kwh..
15		Delivered..... (38,671,266) Kwh..
16		Net.....
17	Total.....	5,991,488,770
DISPOSITION OF ENERGY		
18	Sales to ultimate consumers (including interdepartmental sales).....	5,061,140,988
19	Sales for resale.....	519,215,696
20	Energy furnished without charge.....	-
21	Energy used by the company (excluding station use):	
22	Electric department only.....	6,836,342
23	Energy losses:	
24	Transmission and conversion losses.....	199,543,454
25	Distribution losses.....	204,752,290
26	Unaccounted for losses.....	-
27	Total energy losses.....	404,295,744
28	Energy losses as percent of total on line 17.....	6.75 %
29	TOTAL.....	5,991,488,770

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.*

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).

4. Monthly output should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 17 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

...Gulf Power Co...System

Line No.	Month (a)	MONTHLY PEAK					Type of reading (f)	(Thousands) Monthly output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of week (c)	Day of month (d)	Hour (e)			
31	January.....	1,143,800	Wednesday	3	8:00 A.M.	60 Min.	555,597	
32	February.....	1,104,800	Thursday	1	8:00 A.M.	Integrated	462,796	
33	March.....	780,800	Monday	12	8:00 A.M.	"	418,702	
34	April.....	749,800	Thursday	12	7:00 P.M.	"	398,953	
35	May.....	956,800	Thursday	31	5:00 P.M.	"	476,970	
36	June.....	1,191,100	Wednesday	20	5:00 P.M.	"	573,266	
37	July.....	1,221,100	Thursday	5	4:00 P.M.	"	620,549	
38	August.....	1,205,100	Monday	20	5:00 P.M.	"	632,905	
39	September.....	1,148,100	Tuesday	4	6:00 P.M.	"	521,917	
40	October.....	953,100	Tuesday	2	5:00 P.M.	"	436,705	
41	November.....	962,100	Saturday	3	8:00 A.M.	"	415,959	
42	December.....	1,022,100	Tuesday	18	8:00 A.M.	"	477,170	
TOTAL								5,991,489

* In some cases there may be situations of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of kw demand for determination of peaks as specified by this schedule may be unavailable. In these cases peaks may be reported which include these intermingled transactions. An

explanatory note, however, should be furnished, which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual kw amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants for the purpose of this schedule are steam plants of 25,000 kw or more of installed capacity (name plate rating). Include gas-turbine and internal combustion plants of 10,000 kw and more in this schedule. Include nuclear plants.
 2. If any plant is leased or operated as a joint facility, indicate such facts by the use of asterisks and footnotes.
 3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

5. If gas is used and purchased on a therm basis, the B.t.u. content of the gas should be given and the quantity of fuel burned converted to B cu. ft.
 6. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) should be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
 7. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
 8. The item number cost of plant represents accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dis-

Line No.	Item (a)	Plant Name (b)			Plant Name (c)	
		Crist			Smith	
1	Kind of plant (steam, internal combustion, gas turbine or nuclear).....	Steam			Steam	
2	Type of plant construction (conventional, outdoor boiler, full outdoor, etc.).....	Conventional			Conventional	
3	Year originally constructed.....	1945			1965	
4	Year last unit was installed.....	1973			1967	
5	Total installed capacity (maximum generator name plate ratings in kw.).....	1,229,000			340,000	
6	Net peak demand on plant—kw. (60 minutes)..	940,000			349,000	
7	Plant hours connected to load.....	8,760			8,760	
8	Net continuous plant capability, kilowatts:					
9	(a) When not limited by condenser water....	1,006,000			342,100	
10	(b) When limited by condenser water.....	964,400			No Limit	
11	Average number of employees.....	198			79	
12	Net generation, exclusive of plant use.....	3,943,035,000			2,249,289,000	
13	Cost of plant:					
14	Land and land rights.....	\$ 134,741			\$ 204,260	
15	Structures and improvements.....	29,246,803			10,718,610	
16	Equipment costs.....	177,122,138			57,388,271	
17	Total cost.....	\$ 206,503,682			\$ 68,311,141	
18	Cost per kw. of installed capacity (Line 5)..	168			201	
19	Production expenses:					
20	Operation supervision and engineering.....	\$ 152,243			\$ 160,398	
21	Fuel.....	67,891,967			37,415,302	
22	Coolants and water (nuclear plants only)....	-			-	
23	Steam expenses.....	890,233			464,091	
24	Steam from other sources.....	-			-	
25	Steam transferred (Cr.).....	-			-	
26	Electric expenses.....	1,343,973			159,382	
27	Misc. steam (or nuclear) power expenses ..	974,704			466,803	
28	Rents.....	1,086			-	
29	Maintenance supervision and engineering....	273,995			125,727	
30	Maintenance of structures.....	738,706			100,606	
31	Maintenance of boiler (or reactor) plant.	6,126,369			756,979	
32	Maintenance of electric plant.....	3,178,749			113,483	
33	Maint. of misc. steam (or nuclear) plant ..	292,870			144,890	
34	Total production expenses.....	\$ 81,864,895			\$ 39,907,661	
35	Expenses per net kwh. (Mills—2 places)....	20.76			17.74	
36	Fuel: Kind (coal, gas, oil or nuclear).....	Coal	Gas	Oil	Coal	Oil
37	Unit: (Coal—tons of 2,000 lb.) (Oil—barrels of 42 gals.) (Gas—M cu. ft.) (Nuclear, indicate).	<u>Tons</u>	<u>MCF</u>	<u>BBL</u>	<u>Tons</u>	<u>Oil</u>
38	Quantity (units) of fuel burned.....	1,567,342	7,272,838	14,678	999,236	9,944
39	Average heat content of fuel burned (B.t.u. per lb. of coal, per gal. of oil, or per cu. ft. of gas) ..	11,777	1,000	145,250	11,709	140,500
40	Average cost of fuel per unit, as delivered f.o.b. plant during year.....	36.704	1.650	20.114	38.188	24.360
41	Average cost of fuel per unit burned.....	35.093	1.650	21.830	36.958	23.820
42	Avg. cost of fuel burned per million B.t.u.....	149.454	164.996	224.766	158.436	(1)
43	Avg. cost of fuel burned per kwh net gen.....	1.667	1.912	3.038	1.652	(1)
44	Average B.t.u. per kwh. net generation.....	11,164	11,589	13,514	10,429	(1)

* Nuclear, indicate unit.

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

patching, and Other Expenses classified as "Other Power Supply Expenses."

9. For I.C. and G.T. plants report Operating Expenses, Acct'g Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Acct'g Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

10. If any plant is equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas turbine equipment, each should be reported as a separate plant. However, if a gas turbine unit functions in a combined cycle operation with a conventional

steam unit, the gas turbine should be included with the steam plant.

11. If the respondent operates a nuclear power generating plant append: (a) a brief explanatory statement concerning accounting for the cost of power generated including any attribution of excess costs to research and development expenses; (b) a brief explanation of types of cost units used with respect to the various components of the fuel cost; and (c) such additional information as may be informative concerning the type of plant, kind of fuel used, fuel enrichment by type and quantity for the reporting period and other physical and operating characteristics of the plant.

12. Schedule applies to Plant in Service only.

Scholz Plant Name (d)		Smith Plant Name (e)		Plant Name (f)		Line No.
Steam		Combustion Turbine				1
Conventional		Conventional				2
1953		1971				3
1953		1971				4
98,000		41,850				5
97,000		35,000				6
8,760		79				7
95,300		15,500				8
No Limit		No Limit				9
98		Included with (c)				10
437,366,000		2,762,000				11
						12
\$ 44,579		\$ -		\$		13
4,090,136		104,522				14
17,451,155		3,770,630				15
\$ 21,585,870		\$ 3,875,161		\$		16
220		93				17
						18
\$ 140,590		\$ 489		\$		19
8,807,523		113,973				20
-		-				21
290,092		-				22
-		-				23
-		-				24
219,571		-				25
277,177		34,889				26
-		-				27
99,258		482				28
108,919		235				29
410,979		-				30
105,666		23,581				31
86,713		4,908				32
\$ 10,546,488		\$ 178,557		\$		33
24.11		64.65				34
						35
Coal	Oil		Oil			36
<u>Tons</u>	<u>BBL</u>		<u>BBL</u>			37
204,379	755		7,086			38
12,362	140,500		140,500		Note (1) Oil used for starting & flame stabilizing purposes. Cost Statistics combined with coal.	39
44,315	24,324		18,984			40
42,132	21,869		16,084			41
170,587	(1)		272,572			42
1,973	(1)		4,126			43
11,564	(1)		15,139			44

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units

1. Report only the most efficient generating units (not to exceed 10 in number) which were operated at annual capacity factors of 50 percent or higher. List only unit type installations, i.e., single boiler serving one turbine-generator. It is not necessary to report single unit plants in this schedule. Do not include non-condensing or automatic extraction-type turbine units operated for processing steam and electric power generation.

2. Report annual system heat rate for total conventional steam-power generation and corresponding net generation (Line 11).

3. All heat rates on this page and also on page 432/432a should be computed on the basis of total fuel burned including burner lighting and banking fuel.

Line No.	Plant Name (a)	Unit No. (b)	MW* (c)	B.t.u. Per Net Kwh. (d)	Net Generation Million Kwh. (e)	Kind of Fuel (f)
1	Crist Steam Plant	4	93.75	12,779	445	Coal & Gas
2	Crist Steam Plant	5	93.75	10,616	543	Coal & Gas
3	Smith Steam Plant	1	149.60	10,379	1,034	Coal
4	Smith Steam Plant	2	190.40	10,472	1,216	Coal
5	Scholz Steam Plant	1	49.00	11,542	222	Coal
6	Scholz Steam Plant	2	49.00	11,586	215	Coal
7						
8						
9						
10						
Total System Steam Plants						
11			1,667.00	10,980	6,630	

*Generator rating at maximum hydrogen pressure.

†Annual Unit Capacity Factor =

Net Generation—Kwh:

Unit KW Capacity (as included in plant total—line 5, p. 432) x 8,760 hours

CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES							
Give below the information called for concerning changes in electric generating plant capacities during the year.							
A. Generating Plants or Units Dismantled, Removed from Service, Sold, or Leased to Others During Year							
Line No.	Name of plant (a)	Disposition* (b)	INSTALLED CAPACITY—KILOWATTS			Date** (f)	If sold or leased to another give name and address of purchaser or lessee (g)
			Hydro (c)	Steam (d)	(Other) (e)		
1	None						
2							
3							
4							
5							
6							
7							
*State whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service. **Date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.							
B. Generating Units Scheduled for or Undergoing Major Modifications							
Line No.	Name of plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification— Kilowatts (c)	ESTIMATED DATES OF CONSTRUCTION			
				Start (d)	Completion (e)		
1	None						
2							
3							
4							
5							
6							
7							
C. New Generating Plants Scheduled for or Under Construction							
Line No.	Plant Name and location (a)	Type* (b)	INSTALLED CAPACITY KILOWATTS		ESTIMATED DATES OF CONSTRUCTION		
			Initial (c)	Ultimate (d)	Start (e)	Completion (f)	
1	Robert Sherer Plant Juliette, GA	Steam	2,454,000	-	Underway	1987 (2)	
2							
3	Robert Sherer Plant Juliette, GA	Steam	3,272,000	-	Underway	1989 (3)	
4							
5							
6							
7							
D. New Units in Existing Plants Scheduled for or Under Construction							
Line No.	Plant Name and location (a)	Type* (b)	Unit No. (c)	Size of Unit Kilowatts (d)	ESTIMATED DATES OF CONSTRUCTION		
					Start (e)	Completion (f)	
1	V. J. Daniel Electric Gen. Center-Escatawpa, MS (1)	Steam	2	503,000	Underway	1981	
2							
3							
4							
5							
6							
7							
*Hydro, pumped storage, steam, internal-combustion, gas-turbine, nuclear, etc.							
Notes: (1) Gulf Power Company to acquire 50% ownership of total plant capacity (1006 MW) in June 1981 when Unit 2 is placed in service. (2) 3 - 818,000 KW units - Gulf Power to acquire 25% (204,500 KW) of Unit 3 in 1987. (3) 4 - 818,000 KW units - Gulf Power to acquire 25% (204,500 KW) of Unit 4 in 1989.							

STEAM-ELECTRIC GENERATING PLANTS

1. Include in this schedule steam-electric plants of 25,000 kw. (name plate rating) or more of installed capacity.

2. Report the information called for concerning generating plants and equipment at end of year. Show unit type installation, boiler and turbine-generator, on same line.

3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.

4. Designate any generating plant or portion thereof for

which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how

Line No.	Name of Plant	Location of Plant	BOILERS				
			Number and Year Installed	Kind of Fuel and Method of Firing	Rated Pressure psig.	Rated Steam Temperature*	Rated Max. Continuous M lbs. Steam per Hour
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Crist Steam Plant	Near Pensacola,					
2		Florida					
3	Unit No. 1		1-1945	Gas-Oil	975	900	230,000
4	Unit No. 2		1-1949	Gas-Oil	975	900	230,000
5	Unit No. 3		1-1952	Gas-Oil	1,000	900	325,000
6	Unit No. 4		1-1959	Coal-Direct & Gas	2,160	1,000/1,000	582,000
7							
8	Unit No. 5		1-1961	Coal-Direct & Gas	2,160	1,000/1,000	582,000
9							
10	Unit No. 6		1-1970	Coal-Direct & Gas	2,875	1,000/1,000	2,337,000
11							
12	Unit No. 7		1-1973	Coal-Direct	2,875	1,000/1,000	3,626,000
13							
14	Total Crist Steam Plant						7,912,000
15							
16	Scholz Steam Plant	Near Chattahoochee, Florida					
17							
18	Unit No. 1		1-1953	Coal-Direct	1,046	900	425,000
19	Unit No. 2		1-1953	Coal-Direct	1,046	900	425,000
20							
21	Total Scholz Steam Plant						850,000
22							
23	Lansing-Smith Steam Plant	Near Panama City, Florida					
24							
25	Unit No. 1		1-1965	Coal-Direct	2,200	1,000/1,000	1,075,000
26	Unit No. 2		1-1967	Coal Direct	2,200	1,000/1,000	1,306,000
27							
28	Total Lansing Smith Steam Plant						2,381,000
29							
30	TOTAL ALL						11,143,000
31							
32							
33							

Note reference

*Indicate reheat boilers thusly 1050-1000

- Note (1) 3 in. Hg. exhaust pressure
 (2) 2 in. Hg. exhaust pressure
 (3) 3½ in. Hg. exhaust pressure
 (4) 2½ in. Hg. exhaust pressure

STEAM-ELECTRIC GENERATING PLANTS (Continued)

expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated,

and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

7. Include in this schedule gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

TURBINE-GENERATORS**													Line No.
Year Installed	TURBINES				GENERATORS						Plant Capacity, Maximum Generator Name Plate Rating††††		
	Max. Rating Kilowatt†††††	Type†	Steam Pressure at Throttle psig.†††††	R.P.M.†	Name Plate Rating in Kilowatts		Hydrogen Pressure ††		Power Factor	Voltage K.v.†††			
					At Minimum Hydrogen Pressure	At Maximum Hydrogen Pressure †††††	Min. (a)	Max. (p)					
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
1945	25,000	SC (1)	850	3,600	24,480	28,125	.5	15	.90	12,000	28,125	1	
1949	25,000	SC (1)	850	3,600	24,480	28,125	.5	15	.90	12,000	28,125	2	
1952	33,000	SC (2)	850	3,600	30,000	37,500	.5	30	.85	12,500	37,500	3	
1959	75,000	TC (3)	1,800	3,600	75,000	93,750	.5	30	.85	13,800	93,750	4	
												5	
1961	75,000	TC (3)	1,800	3,600	75,000	93,750	.5	30	.85	13,800	93,750	6	
1970	320,000	TC (3)	2,400	3,600	295,800	369,750	30	60	.85	24,000	369,750	7	
1973	500,000	TC (3)	2,400	3,600	440,000	578,000	30	60	.85	20,000	578,000	8	
												9	
	<u>1,053,000</u>				<u>964,760</u>	<u>1,229,000</u>					<u>1,229,000</u>	10	
												11	
												12	
1953	44,000	TC (4)	850	3,600	40,000	49,000	.5	30	.85	13,800	49,000	13	
1953	44,000	TC (4)	850	3,600	40,000	49,000	.5	30	.85	13,800	49,000	14	
												15	
	88,000				80,000	98,000					98,000	16	
												17	
												18	
1965	125,000	TC (3)	1,800	3,600	119,680	149,600	.5	30	.85	18,000	149,600	19	
1967	180,000	TC (3)	1,800	3,600	152,300	190,400	.5	30	.85	20,000	190,400	20	
												21	
	<u>305,000</u>				<u>271,980</u>	<u>340,000</u>					<u>340,000</u>	22	
												23	
	<u>1,446,000</u>				<u>1,316,740</u>	<u>1,667,000</u>					<u>1,667,000</u>	24	
												25	
												26	
												27	
												28	
												29	
												30	
												31	
												32	
												33	

Note references:

** Report cross-compound turbine-generator units on two lines - H.P. section and L.P. section.

† Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.

†† Indicate tandem-compound (T.C.); cross-compound (C.C.); single casing (S.C.); topping unit (T.) and non-condensing (N.C.). Show back pressures.

††† Designate air cooled generators.

†††† If other than 3 phase, 60 cycle, indicate other characteristic.

††††† Should agree with column (n)

†††††† Include both ratings for the boiler and the turbine-generator of dual-rated installations.

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. Include in this schedule internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.

4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such

Line No.	Name of Plant (a)	Location of Plant (b)	PRIME MOVERS			
			Internal-Combustion or Gas-Turbine (c)	Year Installed (d)	Cycle* (e)	Belong or Direct Connected (f)
1	Smith Turbine "A"	Near Panama City, Florida	Oil Fuel Gas Turbine	1971	Open	Direct Connected
2						
3						
4						
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Note references:

- *Indicate basic cycle for gas-turbine: open or closed
- Indicate basic cycle for internal-combustion, 2 or 4.

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
 5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and

annual rent and how determined. Specify whether lessee is an associated company.
 6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

PRIME MOVERS Continued	GENERATORS						Total Installed Generating Capacity in Kilowatts (name plate ratings) (n)	Line No.
Rated hp. of Unit (g)	Year installed (h)	Voltage (i)	Phase (j)	Frequency or d.C. (k)	Name Plate Rating of Unit in Kilowatts (l)	Number of Units in Plant (m)		
56,100	1971	13,800	3	60	41,850	1	41,850	1
								2
								3
								4
								5
								6
								7
								8
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Transmission lines below these voltages may be reported in group totals only for each voltage.

2. Transmission lines include such lines as come within the definition of transmission system plant as given in the Uniform System of Accounts. Substation costs and expenses are not to be included in the costs and expenses reported in this schedule.

3. Data may be reported by individual lines for all voltages if so required by a State commission.

4. Exclude from this schedule any transmission lines for which plant costs are included in Account 121, Nonutility Property.

5. The type of supporting structure reported in column (e) should indicate whether (1) single pole, wood or steel; (2) H-frame, wood or steel poles; (3) tower, or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines in the schedule. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

Line No.	DESIGNATION		VOLTAGE *		Type of supporting structure (e)	LENGTH (pole miles)**		Number of circuits (h)	
	From (a)	To (b)	Operating (c)	Designed (d)		On structures of line designated (f)	On structures of another line (g)		
1	Crist S.P.	Barry	230 KV		Alum.Tower	31.55	-	1	
2									
3	Smith, S.P.	Shoal River	230 KV		Alum.Tower	72.79	-	1	
4									
5	Smith, S.P.	Thomasville	230 KV		Alum.Tower	66.86	-	1	
6									
7	Crist S.P.	Shoal River	230 KV		Alum.Tower	44.44	-	1	
8									
9	Crist S.P.	Bellview	230 KV		Steel Tower				
10					H-Frame				
11					Wood	8.90	-	1	
12	Shoal River	Wright	230 KV		Alum.Tower	24.00	-	1	
13									
14	Crist S.P.	Wright	230 KV		Steel Tower				
15					H-Frame				
16					Wood	49.80	-	1	
17	Smith S.P.	Callaway	230 KV		Steel Tower				
18					H-Frame				
19					Wood	17.32	-	1	
20	Shoal River	Pinckard	230 KV		Steel Tower				
21					H-Frame				
22					Wood	37.54	-	1	
23	Bellview	Silver Hill	230 KV		Steel Tower	11.15	-	3	
24									
25	Smith S.P.	Laguna	230 KV		Steel Tower	14.19	-	1	
26									
27	Total 230 KV Transmission Lines						378.54	-	-
28	Total 115 KV Transmission Lines						950.29	15.98	-
29	Total 46 KV Transmission Lines						193.44	-	-
30									
31									
32									
33									
34									
35									
36					TOTAL	1,522.27	15.98	-	

* Where other than 60 cycle 3 phase, so indicate

** In the case of underground lines, report circuit miles

TRANSMISSION LINE STATISTICS (Continued)

6. Report in columns (f) and (g) the total pole miles of each transmission line. It is intended that column (f) shall show the pole miles of line on structures the cost of which is reported for the line designated, and, conversely, that column (g) shall show the pole miles of line on structures the cost of which is reported for another line. Pole miles of line on leased or partly owned structures shall be reported in column (g) with appropriate designation and footnote explaining the basis of such occupancy and stating whether expenses with respect to such structures are included in the expenses reported for the line designated.

7. Transmission line structures which also support a line of lower voltage should be included with the line of higher voltage. Designate if such is not the case with respect to any transmission line reported in this schedule. Transmission line structures which also support a line of the same voltage should be included with the line most appropriate. The pole miles of such structures for the line in which included should be reported in column (f) and for the other line in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line, other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year and how determined. Specify whether lessee is an associated company.

10. The plant cost figures called for in columns (j) to (l) should be the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land . . . (f)	Construction and other costs (g)	Total cost (h)	Operation expenses (j)	Maintenance expenses (k)	Rent (l)	Total expenses (m)	
1,351.5 ACSR	\$ 634,739	\$ 1,450,530	\$ 2,085,269	\$	\$	\$	\$	1
1,033.5 ACSR	390,086	2,604,654	2,994,740					2
1,033.5 ACSR	306,355	2,360,498	2,666,853					3
1,351.5 ACSR	193,710	2,235,060	2,428,770					4
1,351.5 ACSR	386,144	977,769	1,363,913					5
1,351.5 ACSR	56,134	1,219,360	1,275,494					6
1,351.5 ACSR	461,602	4,609,138	5,070,740					7
1,351.5 ACSR	394,149	1,538,856	1,933,005					8
1,351.5 ACSR, 795	245,868	1,940,728	2,186,596					9
1,351.5 ACSR	432,138	1,333,232	1,765,370					10
2-795 ACSR	177,688	2,564,416	2,742,104					11
	3,678,613	22,834,241	26,512,854	9,780	119,416	-	129,196	12
	3,800,926	24,776,519	28,577,445	64,583	303,271	-	367,854	13
	519,712	2,161,957	2,681,669	13,174	50,497	-	63,671	14
	7,999,251	49,772,717	57,771,968	87,537	473,184	-	560,721	15

***Includes land, land rights, and clearing right-of-way.

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary, however, to report minor revisions of lines.
 2. Provide separate subheadings for overhead and underground construction and show each transmission line separately.

If actual costs of completed construction are not readily available for reporting in columns (l) to (o), it is permissible to report in these columns, the estimated final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-

Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
 3. If design voltage differs from operating voltage indicate such fact by footnote; also where line is other than 60 cycle, 3 phase indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage Kv (Operating) (k)	LINE COST			
	From (a)	To (b)		Type (d)	Average Number per mile (e)	Present (f)	Ultimate (g)	Size (h)	Specification (i)	Configuration and spacing (j)		Land and land rights (l)	Poles, towers and fixtures (m)	Conductors and devices (n)	Total (o)
	1	Chipley Tap Line		Bonifay	8.26	H-Frame Wood	6.6	1	1	477		ACSR	(1)	115	\$ 180,084
2	Shoal River	South Crest-view Rebuild	1.85	H-Frame Wood	5.4	1	1	795	ACSR	(1)	115	72	53,091	50,483	103,646
3															
4	Eastgate	Cordova	.6	Single Pole Wood	27.0	1	1	1,033	ACSR	(2)	115	1,874	20,880	38,845	61,599
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23	Notes:														
24	(1) Horizontal - 16' Spacing														
25	(2) Vertical - 8' Spacing														
26															
27															
28															
29	TOTAL		10.71									182,030	387,009	435,455	1,004,944

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve but one industrial or street railway customer should not be listed hereunder.

3. Substations with capacities of less than 10,000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in col. (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the schedule summarize according to function the capacities reported for the individual stations in column (f).

5. Show incols. (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and location of substation (a)	Character of substation (b)	VOLTAGE			Capacity of substation in kva (In service) (f)	Number of transformers in service (g)	Number of spare transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of equipment (i)	Number of units (j)	Total capacity (k)
1	See Pages 445A through 445B										
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
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Annual report of

GULF POWER COMPANY

Year ended December 31, 19 79

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SUBSTATIONS

Name	Location	Character of Substation (All Unattended)	Voltage		Active Capacity of Substation in KVA	Number of Transformers	
			Primary	Secondary		In-Service	Spare
Alford	Alford	Distribution	115M	12M	5,000	1	-
Altha	Altha	Distribution	115M	12M	15,000	1	-
American Cyanamid	Pace	Distribution	115M	12M	26,666	2	-
Bayou Chico	Pensacola	Distribution	115M	12M	78,333	3	-
Bayou Marcus	Pensacola	Distribution	115M	12M	50,000	2	1
Beach Haven	Pensacola	Distribution	115M	12M	75,000	3	-
Bellview	Pensacola	Transmission	230M	115M	350,000	1	1
Blountstown	Blountstown	Distribution	115M	12M	10,000	1	-
Brentwood	Pensacola	Distribution	115M	12M	64,800	3	-
Byrnsville	Byrnsville	Transmission	115M	46M	40,000	1	1
Callaway	Panama City	Transmission	230M	115M	200,000	1	-
Cantonment	Pensacola	Distribution	115M	12M	50,000	2	-
Chemstrand	Pensacola	Distribution	115M	12M	65,000	2	1
Chipley	Chipley	Distribution	115M	12M	25,000	3	1
Chipola	Marianna	Distribution	115M	12M	18,750	3	-
Cordova	Pensacola	Distribution	115M	12M	25,000	1	-
Crist Steam Plant	Pensacola	Transmission at Generating Plant	20M 20M 115M	115M 230M 230M	789,150 670,000 392,000	7 8 4	- - 1
Destin	Destin	Distribution	115M	12M	25,000	1	-
DeVilliers	Pensacola	Distribution	115M	12M	60,000	3	-
Eastgate	Pensacola	Distribution	115M	12M	76,667	3	-
Escambia Chemical	Pace	Distribution	115M	12M	26,666	2	-
Fairfield	Pensacola	Distribution	115M	12M	25,000	1	-
Fort Walton	Fort Walton	Distribution	115M	12M	78,334	3	-
Glendale Road	DeFuniak Springs	Transmission	115M 46M	46M 12M	40,000 12,500	2 3	- 1
Graceville	Graceville	Distribution	115M	12M	12,500	3	1
Grand Ridge	Grand Ridge	Distribution	115M	12M	10,000	1	-
Greenwood	Panama City	Distribution	115M	12M	90,000	3	-
Goulding	Pensacola	Distribution	115M	12M	65,000	3	-
Gulf Breeze	Gulf Breeze	Distribution	115M	12M	25,000	1	1
Hathaway	Panama City	Distribution	115M	12M	25,000	1	1
Highland City	Panama City	Distribution	115M	12M	18,750	6	1
Holley	Holley	Transmission	115M	46M	15,000	2	-
Holmes Creek	Graceville	Transmission	115M	46M	18,750	3	1
Honeysuckle	Pensacola	Distribution	115M	12M	25,000	1	1
Innerarity	Pensacola	Distribution	115M	12M	25,000	1	-
Jay Road	Milton	Distribution	115M	12M	50,000	2	-
Laguna Beach	Panama City	Transmission	230M 115M	115M 46M	350,000 19,375	1 2	- 1
Live Oak	Gulf Breeze	Distribution	115M	12M	25,000	1	-
Long Beach	Panama City	Distribution	115M	12M	53,334	2	1
Lullwater	Panama City	Distribution	115M	12M	25,000	1	-

SUBSTATIONS - Continued

Name	Location	Character of Substation (All Unattended)	Voltage		Active Capacity of Substation in KVA	Number of Transformers	
			Primary	Secondary		In-Service	Spare
Marlanna	Marlanna	Distribution	115M	12M	18,750	3	1
Main & Barracks Streets	Pensacola	Distribution	12M	4.16M	10,000	2	-
Navarre	Pensacola	Distribution	46M	12M	12,500	6	2
Niceville	Niceville	Distribution	115M	12M	20,000	1	-
Northside	Panama City	Distribution	115M	12M	25,000	1	-
Oakfield	Pensacola	Distribution	115M	12M	25,000	1	-
Ocean City	Fort Walton	Distribution	115M	12M	65,000	3	-
Pace	Pace	Distribution	115M	12M	25,000	1	-
Parker	Panama City	Distribution	115M	12M	50,000	1	1
Pine Forest	Pensacola	Distribution	115M	12M	20,000	1	1
Pittman	Graceville	Distribution	115M	12M	6,250	1	1
Redwood	Panama City	Distribution	115M	12M	53,334	2	-
Scenic Hills	Pensacola	Distribution	115M	12M	45,000	2	-
Scholz Steam Plant	Sneads	Transmission at Generating Plant	13.8M	115M	127,500	2	-
Shallmar	Fort Walton	Distribution	115M	12M	25,000	1	1
Shoal River	Crestview	Transmission	230M	118M	200,000	1	-
Smith Steam Plant	Lynn Haven	Transmission at Generating Station	13M 18M 20M 115M	115M 115M 230M 230M	46,000 215,000 230,500 200,000	1 4 3 1	- - - -
South Crestview	Crestview	Transmission	115M 115M	46M 12M	15,000 18,750	7 3	1 1
Sullivan	Fort Walton	Distribution	115M	12M	25,000	1	-
Sunny Hills	Panama City	Distribution	115M	12M	12,000	1	-
Valparaiso	Niceville	Distribution	115M	12M	25,000	1	-
Wewa Road	Panama City	Transmission	115M	46M	53,333	2	-
Wright	Fort Walton	Transmission	230M	115M	500,000	1	-
63 Transmission & Distribution Substations more than 10,000 KVA					6,215,492		
2 Transmission Substations less than 10,000 KVA					9,000		
49 Distribution Substations less than 10,000 KVA or Serving but one industrial customer					261,525		
					<u>6,486,017</u>		

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Substation Composite

	Number	Capacity
Substations at Generating Plants	3	2,670,150
Transmission Substations	13	1,841,708
Distribution Substations	98	1,974,159
	<u>114</u>	<u>6,486,017</u>

(1 - Switching Station)

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.

2. Watt-hour demand distribution meters should be included below but external demand meters should not be included.

3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more

meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of watt-hour meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity (kva) (d)
1	Number at beginning of year.....	207,287	69,421	2,121,132
2	Additions during year:			
3	Purchases.....	10,300	3,128	102,171
4	Associated with utility plant acquired.....	-	-	-
5	Total additions.....	10,300	3,128	102,171
6	Reductions during year:			
7	Retirements.....	5,686	1,100	129,423
8	Associated with utility plant sold.....	-	-	-
9	Total reductions.....	5,686	1,100	129,423
10	Number at end of year.....	211,901	71,449	2,093,880
11	In stock.....	16,076	1,833	115,611
12	Locked meters on customers' premises.....	-	-	-
13	Inactive transformers on system.....	-	-	-
14	In customers' use.....	195,777	69,576	1,974,879
15	In company's use.....	48	40	3,390
16	Total end of year (as above).....	211,901	71,449	2,093,880

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation.) For any research, development, or demonstration work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.

2. Indicate in column (a) the applicable classification, as shown below; list in column (b) all R, D & D items performed internally and those items performed outside the company costing \$5,000 or more, briefly describing the specific area of research, development, and demonstration (such as safety, corrosion con-

trol, pollution, automation, measurement, insulation, type of appliance, etc.). Items under \$5,000 may be grouped by classifications provided that the number of items so grouped is indicated. Under Other, A. (6) and B. (4) items should be classified by type of research, development, and demonstration activity.

Classifications

- A. Electric Utility R, D & D Performed Internally
 - (1) Generation:
 - a. Hydroelectric:
 - I. Recreation, fish and wildlife
 - II. Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection
 - (2) System Planning, Engineering and Operation.

Line No.	Classification (a)	Description (b)
1	A. Electric R, D & D Performed Internally:	
2	(2) System Planning, Engineering and Operations:	
3		Chemical Discharges
4		Solvent Refining of Coal
5		Thermal and Fluid Flow Analysis
6		Utilization of Coal Studies
7		Hot Precipitator Project
8		Other - 9 items (each less than \$5,000)
9		
10		Subtotal
11		
12	(5) Environment (Other than equipment):	
13		Crist - Unit No. 6 Apollo Project
14		
15		
16	(6) Other - 18 items (each less than \$5,000)	
17		
18		
19	(7) Total Cost Incurred	
20		
21		
22	B. Electric Utility R, D & D Performed Externally:	
23	(1) Research Support to Electric Power Research Institute	
24	(2) Research Support to Edison Electric Institute	
25	(4) Research Support to Others:	
26		Florida Electric Power Coordinating Group - Environmental
27		Assessment
28		University of Florida Foundation - Public Research Center
29		Other - 1 item (under \$5,000)
30		
31	(5) Total Cost Incurred	
32		
33		
34	Total R, D & D Performed	
35		
36		
37		
38		

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(3) Transmission
 a. Overhead
 b. Underground
 (4) Distribution
 (5) Environment (other than equipment)
 (6) Other (Classify and include items in excess of \$5,000.)
 (7) Total Cost Incurred

B. Electric Utility R, D & D Performed Externally
 (1) Research Support to the Electrical Research Council or the Electric Power Research Institute
 (2) Research Support to Edison Electric Institute
 (3) Research Support to Nuclear Power Groups
 (4) Research Support to Others (Classify)
 (5) Total Cost Incurred

3. Show in column (c) all costs incurred for R, D & D performed internally and column (d) all costs incurred for R, D & D performed externally during the current year. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing amounts in account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e). Show in column (g) the total unamortized accumulation of costs of projects. The total of column (g) will equal the balance in account 188, Research, Development, and demonstration Activities, outstanding at the end of the year.

4. If costs have not been segregated for research, development, and demonstration activities or project, estimates may be submitted for columns (c), (d) and (f) with such amounts identified by "Est."

5. Report separately research and related testing facilities operated by the respondent.

Line No.	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR TO		Unamortized Accumulation (g)
			Account (e)	Amount (f)	
1					
2					
3	6,846		930	6,846	-
4	8,453		506	8,453	-
5	16,883		930	16,883	-
6	6,467		930	6,467	-
7	7,171		506	7,171	-
8	15,819		506	1,221	-
9	-		930	14,598	-
10	61,639			61,639	-
11					
12					
13	164,148		506	164,148	-
14					
15					
16	9,210		506	9,210	-
17					
18					
19	234,997			234,997	-
20					
21					
22					
23		747,684	930	747,684	-
24		76,644	930	76,644	-
25					
26					
27		5,000	930	5,000	-
28		9,822	930	9,822	-
29		119	930	119	-
30					
31		839,269		839,269	-
32					
33					
34	234,997	839,269		1,074,266	-
35					
36					
37					
38					

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this schedule, environmental protection facilities shall be defined as any building, structure, equipment, facility or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid or solid substances, heat, noise or for the control, reduction, prevention or abatement of any other adverse impact of an activity on the environment.

2. There shall be reported herein the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. The basis for determining costs without environmental considerations will be the best engineering design achievable without environmental restrictions. It is not intended that special design studies be made for purposes of this response. The best engineering judgement shall suffice where direct comparisons are not available.

These differences in costs would include the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Similar expenditures for environmental plant included in construction work in progress shall also be reported herein. The cost of facilities may be estimated when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines and landscaped substations. Use the space below to explain such costs.

3. The cost of facilities included herein shall include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Use the space provided to explain such estimations.

4. All costs shall be reported under the major classifications provided below and include, but are not limited to, the items listed hereunder:

- A. Air pollution control facilities:
1. Scrubbers, precipitators, tall smokestacks, etc.
 2. Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.
 3. Monitoring equipment
 4. Other

- B. Water pollution control facilities:
1. Cooling towers, ponds, piping, pumps, etc.
 2. Waste water treatment equipment
 3. Sanitary waste disposal equipment
 4. Oil interceptors
 5. Sediment control facilities
 6. Monitoring equipment
 7. Other

- C. Solid waste disposal costs:
1. Ash handling and disposal equipment
 2. Land
 3. Settling ponds
 4. Other

- D. Noise abatement equipment:
1. Structures
 2. Mufflers
 3. Sound proofing equipment
 4. Monitoring equipment
 5. Other

- E. Esthetic costs:
1. Architectural costs
 2. Towers
 3. Undergrounding lines
 4. Landscaping
 5. Other

- F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

- G. Miscellaneous:
1. Preparation of environmental reports
 2. Fish and wildlife plants included in Accounts 330, 331, 332 and 335.
 3. Parks and related facilities
 4. Other

5. In those instances when costs are compared of both actual supportable costs and estimated costs, specify in column (g) the actual costs that are included in column (f).

6. Construction work in progress relating to environmental facilities shall be reported at line 9.

LINE NO	CLASSIFICATION OF COST (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR			BALANCE END OF YEAR (f)	ACTUAL COST (g)
			ADDITIONS (c)	RETIREMENTS (d)	ADJUSTMENTS (e)		
01	Air Pollution Control Facilities	64,188,443	2,847,864			67,036,307	
02	Water Pollution Control Facilities	18,200,664	533,171	6,500		18,727,335	
03	Solid Waste Disposal Costs	437,191	-			437,191	
04	Noise Abatement Equipment						
05	Esthetic Costs						
06	Additional Plant Capacity						
07	Miscellaneous (Identify Significant)						
08	Total	82,826,298	3,381,035	6,500		86,200,833	
09	Construction Work in Progress	3,230,953				9,235,385	

NOTES:

ENVIRONMENTAL PROTECTION EXPENSES

- | | |
|---|--|
| <p>1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which is reported on page 501. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.</p> <p>2. The expenses shown below shall include the costs incurred due to the operation of environmental protection equipment, facilities, and programs.</p> <p>3. Expenses shall be reported under the subheadings listed below.</p> <p>4. Under item 6 include the difference in costs of environmentally clean fuels as opposed to the alternative fuels that would otherwise be used and are available for use.</p> <p>5. Item 7 shall include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollu-</p> | <p>tion control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Replacement power purchased shall be priced at the average system price of purchased power if the actual cost of such replacement power is not known. Internally generated replacement power shall be priced at the system average cost of power generated if the actual cost of specific replacement generation is not known.</p> <p>6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. This item shall also include licensing and similar fees on such facilities.</p> <p>7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).</p> |
|---|--|

LINE	CLASSIFICATION OF EXPENSE (a)	AMOUNT (b)	ACTUAL EXPENSES (c)
01	Depreciation	3,135,453	3,135,453
02	Labor, Maintenance, Materials and supplies cost related to environmental facs. & prod.	815,083	815,083
03	Fuel related costs:	-	-
04	Operation of facilities	1,032,384	1,032,384
05	Fly ash and sulfur sludge removal	526,520	526,520
06	Difference in cost of environmentally clean fuels	-	-
07	Replacement power costs	3,939,207	3,939,207
08	Taxes and fees	6,351	6,351
09	Administrative and general	230,005	230,005
10	Other (Identify significant)	448,705	448,705
11	Total	10,133,708	10,133,708

NOTES:

Line 01 calculated by applying 1979 composite depreciation rate to average of Plant Investment on Page 501.

ATTESTATION

The foregoing report must be attested by an officer of the company.

..... A. E. Scarbrough certifies that
 (Insert here the name of the attester)
 he is Vice President and Comptroller
 (Insert here the official title of the attester)
 of Gulf Power Company
 (Insert here the exact legal title or name of the respondent)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including

January 1, 19 79, to and including December 31, 19 79

.....
(Signature of attester)

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