

AUDITING & FINANCE

EI804-80-AR

APR 1 1981

F.P.C.
Form No. 1

Approved by OMB
38 - R0312



ELECTRIC UTILITIES AND LICENSEES

(Classes A and B)

OFFICIAL COPY
Auditing & Financial Analysis
Department

Do Not Remove from this Office

ANNUAL REPORT

OF

GULF POWER COMPANY

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change

75 North Pace Boulevard, Pensacola, Florida, 32520

(Address of principal business office at end of year)

TO THE

FEDERAL ENERGY REGULATORY COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1980

Name, title, address and telephone number (including area code), of the person to be contacted concerning this report:

Earl V. Lee, Controller

Pensacola, Florida, (904) 434-8384

Gulf Power Company
75 North Pace Boulevard
Post Office Box 1151
Pensacola, Florida 32520
Telephone 904-434-8301

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MAIL ROOM

E. R. Unruh
Secretary and Treasurer

the southern electric system

April 27, 1981

Auditing and Financial Analysis Department
Florida Public Service Commission
Fletcher Building
101 East Gaines Street
Tallahassee, Florida 32301

Gentlemen:

Enclosed are four copies of the 1980 Annual Report Data separated into jurisdictional, non-jurisdictional and non-utility categories.

Please call me if you have any questions.

Yours very truly,



ERU/lag

Enclosures

cc: A. E. Scarbrough
R. R. Labrato W/E

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APR 28 1981

Auditing & Financial Analysis Dept.
Florida Public Service Commission

APR 28 1981

NOTE: SOURCE FPC-1 FOR 1980

Title of Account

AUDITING & FINANCIAL ANALYSIS

ELECTRIC POWER CO.

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Utility Plant</u>				
2. Utility Plant (101-106), 114).....	641,093,849	591,069,261	49,332,042	692,546
3. Construction Work in Progress (107).....	169,991,441	154,521,736	15,469,705	-
4. Total Utility Plant.....	\$811,085,290	\$745,590,997	\$64,801,747	\$692,546
5. Less Accumulated Provision for Depreciation Amortization and Depletion (108, 111, 115).....	176,998,939	163,146,530	13,597,653	254,756
5. Net Utility Plant, Less Nuclear Fuel.....	\$634,086,351	\$582,444,467	\$51,204,094	\$437,790
7. Nuclear Fuel (120.1 - 120.4).....	-	-	-	-
8. Less: Accumulated Provision for Amortization of Nuclear Fuel Assemblies (120.5).....	-	-	-	-
9. Net Nuclear Fuel.....	\$ -	\$ -	\$ -	\$ -
10. Net Utility Plant.....	\$634,086,351	\$582,444,467	\$51,204,094	\$437,790
11. Gas Stored Underground-Noncurrent (117).....	-	-	-	-
12. Utility Plant Adjustments (116).....	-	-	-	-
13. Other Property and Investments				
14. Nonutility Property (121) (less Accumulated Provision for Depreciation and Amortization Included in (122) \$24,771).....	227,157	-	-	227,157
15. Investment in Associated Companies (123).....	-	-	-	-
16. Investment in Subsidiary Companies (Cost \$ -) (123.1).....	-	-	-	-
17. Other Investments (124).....	54,634	-	-	-
18. Special Funds (125-128).....	821	-	-	-
19. Total Other Property and Investments.....	\$ 282,612	\$ -	\$ -	\$ -
<u>Current and Accrued Assets</u>				
20. Cash (131).....	24,072,920	-	-	-
21. Special Deposits (132-134).....	1,363,942	-	-	-
22. Working Funds (135).....	261,172	-	-	-
23. Temporary Cash Investments (136).....	5,000,000	-	-	-
24. Notes and Accounts Receivable (less Accumulated Provision of Uncollectable Accounts) (141-144).....	23,417,284	-	-	-
25. Receivables from Associated Companies (145,146).....	3,522,117	-	-	-
26. Materials and Supplies (151-157, 163).....	70,954,575	63,686,652	6,279,192	988,731
27. Gas Stores Underground - Current (164).....	-	-	-	-
28. Prepayments (165).....	1,624,599	1,502,037	122,562	-
29. Interest and Dividends Receivable (171).....	2,674	-	-	-
30. Accounts Receivable (172).....	-	-	-	-
31. Accrued Utility Revenues (173).....	3,801,695	-	-	-
32. Miscellaneous Current & Accrued Assets (174).....	-	-	-	-
33. Total Current & Accrued Assets.....	\$ 134,020,978	\$ -	\$ -	\$ -

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Deferred Debits</u>				
1. Unamortized Debt Expense (181).....	1,810,441			
Extraordinary Property Losses (182).....	7,759,621			
3. Preliminary Survey & Investigation Charges(183)	3,031,085			
4. Clearing Accounts (184).....	395,313			
5. Temporary Facilities (185).....	-			
6. Miscellaneous Deferred Debits (186).....	3,601,915			
7. Deferred Losses from Disposition of Utility Plant (187).....	-			
8. Research, Development & Demonstration Expenditures (188).....	7,254			
9. Unamortized Loss on Reacquired Debt (189).....	-			
10. Accumulated Deferred Income Taxes (190).....	1,365,778			
11. Total Deferred Debits.....	\$ 17,971,407	\$	\$	\$
Total Assets & Other Debits.....	\$ 786,361,348	\$	\$	\$

<u>Proprietary Capital</u>				
12. Common Stock Issued (201).....	38,060,000			
13. Preferred Stock Issued (204).....	79,412,600			
Capital Stock Subscribed (202, 205).....	-			
15. Stock Liability for Conversion (203, 206).....	-			
16. Premium on Capital Stock (207).....	88,152			
17. Other - Paid in Capital Stock (208-211).....	134,154,968			
18. Installments Received on Capital Stock (212).....	-			
19. Discount on Capital Stock (213).....	(-)	()	(
20. Capital Stock Expense (214).....	(-)	()	(
21. Retained Earnings (215, 215.1, 216).....	31,509,063			
22. Unappropriated Undistributed Subsidiary Earnings (216.1).....	-			
23. Reacquired Capital Stock (217).....	(-)	()	(
Total Proprietary Capital.....	\$ 283,224,783	\$	\$	\$

<u>Long Term Debt</u>				
24. Bonds (221) (Less \$ - reacquired(222).....	297,464,000			
25. Advances from Associated Companies (223).....	-			
26. Other Long-Term Debt (224).....	44,205,000			
27. Unamortized Premium on Long-Term Debt (225)...	188,131			
28. Unamortized Discount on Long-Term Debt-Dr. (226).....	(2,532,214)			
29. Total Long-Term Debt.....	\$ 339,324,917	\$	\$	\$

LINE 22 @ 27 per Grand Total \$ 639,841,967 Gross Plant.
Oil non-utility Reflected on LINE 22

Line. 26 Cos P2, In L.

Total System \$ Florida Jurisdiction \$ Other Jurisdiction \$

Current & Accrued Liabilities

1. Notes Payable (231).....	-			
2. Accounts Payable (232).....	14,779,169.			
Payables to Associated Companies (233, 234).....	7,382,431.			
4. Customer Deposits (235).....	6,443,867.			
5. Taxes Accrued (236).....	5,847,353.			
6. Interest Accrued (237).....	8,751,244.			
7. Dividends Declared (238).....	1,694,968.			
8. Matured Long-Term Debt (239).....	-			
9. Matured Interest (240).....	-			
10. Tax Collections Payable (241).....	917,030.			
11. Miscellaneous Current & Accrued Liabilities (242).....	2,309,368.			
12. Total Current & Accrued Liabilities.....	\$ 48,125,430.	\$	\$	\$

Deferred Credits

13. Customer Advances for Construction (252).....	407.	407		
14. Accumulated Deferred Investment Tax Credits (255).....	33,180,658.			
15. Deferred Gains from Disposition of Utility Plant (256).....	-			
16. Other Deferred Credits (253).....	1,684,596.			
17. Unamortized Gain on Reacquired Debt (257).....	-			
18. Accumulated Deferred Income Taxes (281-283).....	79,950,701.			
19. Total Deferred Credits.....	\$ 114,816,362.	\$	\$	\$

Operating Reserves

20. Operating Revenues (261-265).....	869,856.			
21. Total Liabilities & Other Credits.....	\$ 786,361,348.	\$	\$	\$

Electric Utility Plant

22. Electric Plant in Service (101).....	591,535,695.	545,346,932	45,496,217	692,546
23. Electric Plant Purchased or Sold (102).....	-	-	-	-
24. Experimental Electric Plant (103) Unclassified.....	-	-	-	-
25. Electric Plant Leased to Other (104).....	-	-	-	-
26. Electric Plant Held for Future Use (105).....	1,251,882.	1,135,746	116,136	-
27. Completed Construction not Classified Electric (106).....	48,306,272.	44,556,583	3,719,689	-
28. Electric Plant Acquisition Adjustment (114).....	-	-	-	-
Total.....	\$ 641,093,849.	\$ 591,069,261	\$ 49,332,042	\$ 692,546

Acc. Prov. for Deprec.

		Less land			
Prod	98,174,434	PGP	89,066,863	9,107,571	-
Trans.	26,162,381	TGD	24,405,214	1,757,167	-
Distn	47,775,776	DGP	45,372,220	2,403,556	-
Gen. **	9,713,004	GGP	4,142,455	316,042	264,507
	<u>176,825,595</u>		<u>162,986,752</u>	<u>13,584,336</u>	<u>264,507</u>
	173,344 ***		159,778	13,317	249
	<u>176,998,939</u>		<u>163,146,530</u>	<u>13,597,653</u>	<u>254,756*</u>

* Gen non-utility for Gulf Power Co

** General Electric per GGP electric.

*** Per Electric Plant. for electric portion.

Title of Account

	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Electric Utility Plant (Cont'd)</u>				
1. Accumulated provision for depreciation of Electric Utility Plant (108).....	176,825,595	162,986,752	13,584,336	254,507
2. Accumulated provision for Amortization of Electric Utility Plant (111).....	173,344	159,778	13,317	249
3. Accumulated provision for Amortization of Electric Plant Acquisition Adjustment (115).....	-	-	-	-
4. Total.....	\$ 176,998,939	\$ 163,146,530	\$ 13,597,653	\$ 254,756
5. Nuclear Fuel in Process of Refinement, Conversion Enrichment & Fabrication (120.1).....	-	-	-	-
5. Nuclear Fuel Materials & Assemblies-Stock Account (120.2).....	-	-	-	-
7. Nuclear Fuel Assemblies in Reactor (120.3).....	-	-	-	-
8. Spent Nuclear Fuel (120.4).....	-	-	-	-
9. Accumulated Provision for Amortization of Nuclear Fuel Assemblies (120.5).....	-	-	-	-
0. Total.....	\$ -	\$ -	\$ -	\$ -
<u>Other Property & Investments</u>				
1. Non-utility Property (121).....	248,928	-	-	248,928
2. Accumulated Provision for Depreciation & Amortization of Non-Utility property (122).....	<21,771>	-	-	<21,771>
3. Total.....	\$ 227,157	\$ -	\$ -	\$ 227,157
<u>Special Funds</u>				
1. Sinking Funds (125).....	821	-	-	-
2. Depreciation Fund (126).....	-	-	-	-
3. Amortization Fund - Federal (127).....	-	-	-	-
4. Other Special Funds (128).....	-	-	-	-
5. Total.....	\$ 821	\$ -	\$ -	\$ -
<u>Special Deposits</u>				
1. Interest Special Deposits (132).....	-	-	-	-
2. Dividend Special Deposits (133).....	-	-	-	-
3. Other Special Deposits (134).....	1,363,942	-	-	-
4. Total.....	\$ 1,363,942	\$ -	\$ -	\$ -

Line 6 C.O.S. P1 Ln. 1.

Line 12 W.S. P1 LN 5
16

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Notes and Accounts Receivable</u>				
1. Notes Receivable (141).....	-	-	-	-
2. Customer Accounts Receivable (142).....	21,174,887	21,174,887	-	-
Other Accounts Receivable (143).....	2,660,718	2,660,718	-	-
4. Accumulated Provision for Uncollectible Accounts Credit (144).....	(418,321)	(418,321)	-	-
5. Total.....	\$ 23,417,284	23,417,284	-	-
<u>Receivables from Associated Companies</u>				
6. Notes Receivable from Associated Companies (145).....	-	-	-	-
7. Accounts Receivable from Associated Companies (146).....	3,522,117	-	-	-
8. Total.....	\$ 3,522,117	\$ -	\$ -	\$ -
<u>Materials and Supplies</u>				
9. Fuel Stock (151).....	57,760,739	52,402,317	5,358,422	-
10. Fuel Stock Expenses Undistributed (152).....	-	-	-	-
11. Residuals (153).....	-	-	-	-
12. Plant Materials & Operations Supplies (154).....	12,157,134	11,239,983	917,151	-
12. Merchandise (155).....	988,731	-	-	988,731
Other Materials & Supplies (156).....	-	-	-	-
15. Nuclear Materials Held for Sale (157).....	-	-	-	-
16. Stores Expense Undistributed (163).....	47,971	44,352	3,619	-
17. Total.....	\$ 70,954,575	\$ 63,686,652	\$ 6,279,192	\$ 988,731
<u>Proprietary Capital</u>				
18. Common Stock Subscribed (202).....	-	-	-	-
19. Preferred Stock Subscribed (205).....	-	-	-	-
20. Total.....	\$ -	\$ -	\$ -	\$ -
21. Donations Received from Stockholders (208).....	-	-	-	-
22. Reduction in Part or Stated Value of Capital Stock (209).....	-	-	-	-
23. Gain on Resale or Cancellation of Reacquired Capital Stock (210).....	4,968	-	-	-
24. Miscellaneous Paid in Capital (211).....	134,150,000	-	-	-
25. Total.....	\$ 134,154,968	\$ -	\$ -	\$ -
6. Appropriated Retained Earnings (215).....	-	-	-	-
7. Appropriated Retained Earnings, Amortization Reserve, Federal (215.1).....	-	-	-	-
8. Unappropriated Retained Earnings (216).....	31,509,063	-	-	-
9. Total.....	\$ 31,509,063	\$ -	\$ -	\$ -

Intangible Plant COS P1, line 5

Production COS P1, line 1

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
<u>Long Term Debt</u>				
1. Bonds (221).....	297,464,000.			
2. Reacquired Bond (222).....	-			
Total.....	\$297,464,000.	\$	\$	\$
<u>Payables to Associated Companies</u>				
4. Notes Payable to Associated Companies (233).....	-			
5. Accounts Payable to Associated Companies (234).....	7,382,431.			
6. Total.....	\$7,382,431.	\$	\$	\$
<u>Deferred Credits</u>				
7. Accumulated Deferred Income Taxes - Accelerated Amortization Property (281).....	1,852,121.			
8. Accumulated Deferred Income Taxes - Other Property (282).....	71,949,454.			
9. Accumulated Deferred Income Taxes - Other (283).....	6,149,126.			
10. Total.....	\$79,950,701.	\$	\$	\$
<u>Operating Reserves</u>				
11. Property Insurance Reserve (261).....	162,787.			
12. Injuries and Damages Reserve (262).....	582,184.			
13. Pensions and Benefits Reserve (263).....	-			
14. Miscellaneous Operating Reserve (265).....	124,885.			
15. Total.....	\$869,856.	\$	\$	\$
<u>Intangible Plant</u>				
16. Organization (301).....	7,418.	6,858	560	-
17. Franchises and Consents (302).....	594.	549	45	-
18. Miscellaneous Intangible Plant (303).....	-	-	-	-
19. Total.....	\$8,012.	\$7,407	\$605	\$-
<u>Production Plant</u>				
A. Steam Production				
20. Land and Land Rights (310).....	5,838,522.	5,296,886	541,636	-
21. Structures and Improvements (311).....	62,275,933.	56,498,640	5,777,293	-
22. Boiler Plant Equipment (312).....	177,551,679.	161,090,338	16,471,341	-
23. Engines and Engine Driven Generators (313).....	-	-	-	-
24. Turbogenerator Units (314).....	75,361,385.	68,370,164	6,991,221	-
25. Accessory Electric Equipment (315).....	25,288,513.	22,942,516	2,345,997	-
26. Miscellaneous Power Plant Equipment (316).....	6,203,650.	5,628,142	575,508	-
27. Total.....	\$352,519,482.	\$319,816,686	\$32,702,496.	\$-

Other Production COS P1 In 1

Transm. COS P1 line 2.

	System	Jurisdiction	Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Production Plant (Cont'd)</u>				
B. Nuclear Production				
1. Land and Land Rights (320).....	—	—	—	—
2. Structures and Improvements (321).....	—	—	—	—
Reactor Plant Equipment (322).....	—	—	—	—
4. Turbogenerator Units (323).....	—	—	—	—
5. Accessory Electric Equipment (324).....	—	—	—	—
6. Miscellaneous Power Plant Equipment (325).....	—	—	—	—
7. Total.....	\$ —	\$ —	\$ —	\$ —
C. Hydraulic Production				
8. Land and Land Rights (330).....	—	—	—	—
9. Structures and Improvements (331).....	—	—	—	—
10. Reservoirs, Dams, and Waterways (332).....	—	—	—	—
11. Water Wheels, Turbines and Generators (333)....	—	—	—	—
12. Accessory Electric Equipment (334).....	—	—	—	—
13. Miscellaneous Power Plant Equipment (335).....	—	—	—	—
14. Roads, Railroads and Bridges (336).....	—	—	—	—
15. Total.....	\$ —	\$ —	\$ —	\$ —
D. Other Production				
16. Land and Land Rights (340).....	—	—	—	—
17. Structures and Improvements (341).....	104,523.	94,827	9,696	—
18. Fuel Holders, Producers, and Accessories (342).....	273,286.	247,933	25,353	—
19. Prime Movers (343).....	21,734.	19,718	2,016	—
20. Generators (344).....	3,367,174.	3,054,804	312,370	—
21. Accessory Electric Equipment (345).....	109,094.	98,973	10,121	—
22. Miscellaneous Power Plant Equipment (346).....	4,332.	3,930	402	—
23. Total.....	\$ 3,880,143.	\$ 3,520,185	\$ 359,958	\$ —
<u>Transmission Plant</u>				
24. Land and Land Rights (350).....	8,368,496.	7,806,435	562,061	—
25. Structures and Improvements (352).....	1,194,904.	1,114,650	80,254	—
26. Station Equipment (353).....	27,089,733.	25,270,282	1,819,451	—
27. Towers and Fixtures (354).....	21,517,095.	20,071,923	1,445,172	—
28. Poles and Fixtures (355).....	10,937,483.	10,202,879	734,604	—
29. Overhead Conductors and Devices (356).....	17,702,409.	16,513,447	1,188,962	—
30. Underground Conduit (357).....	—	—	—	—
31. Underground Conductors and Devices (358).....	167,218.	155,987	11,231	—
32. Roads and Trails (359).....	28,661.	26,736	1,925	—
33. Total.....	\$ 87,005,999.	\$ 81,162,339	\$ 5,843,660	\$ —

LINES 1-15. CDS P2 lines 2, 3 plus lines 9, 10, 11, 15
of page 10.

LINE 16-28. Non-utility portion per Gulf Pur. Co.
Balance of accounts per Direct '80 O&M
expenses less fuel. See A&G allocations.

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Distribution Plant</u>				
1. Land and Land Rights (360).....	1,142,664.	1,085,178	57,486	-
2. Structures and Improvements (361).....	3,278,034.	3,113,119	164,915	-
3. Station Equipment (362).....	35,324,522.	33,547,377	1,777,145	-
4. Storage Battery Equipment (363).....	-	-	-	-
5. Poles, Towers and Fixtures (364).....	25,523,297.	24,239,243	1,284,054	-
6. Overhead Conductors and Devices (365).....	28,823,448.	27,373,366	1,450,082	-
7. Underground Conduit (366).....	958,570.	910,345	48,225	-
8. Underground Conductors and Devices (367).....	5,073,949.	4,818,683	255,266	-
9. Line Transformers (368).....	39,801,085.	37,798,729	2,002,356	-
10. Services (369).....	19,654,065.	18,665,207	988,778	-
11. Meters (370).....	9,497,398.	9,019,593	477,805	-
12. Installations on Customers' Premises (371).....	-	-	-	-
13. Leased Property on Customers' Premises (372).....	-	-	-	-
14. Street Lighting and Signal Systems (373).....	4,234,163.	4,021,146	213,017	-
15. Total.....	\$173,311,195.	\$164,592,066	\$ 8,719,129	\$ -
<u>General Plant</u>				
16. Land and Land Rights (389).....	1,336,414.	1,241,682	94,732	-
17. Structures and Improvements (390).....	9,933,850.	8,662,925	660,923	610,002
18. Office Furniture and Equipment (391).....	2,025,094.	1,863,188	142,149	19,757
19. Transportation Equipment (392).....	5,431,788.	4,999,665	381,441	50,682
20. Stores Equipment (393).....	330,140.	306,278	23,367	495
21. Tools, Shop and Garden Equipment (394).....	809,148.	746,031	56,917	6,200
22. Laboratory Equipment (395).....	905,250.	836,055	63,795	5,410
23. Power Operated Equipment (396).....	59,841.	55,599	4,242	-
24. Communication Equipment (397).....	1,989,877.	1,848,324	141,053	-
25. Miscellaneous Equipment (398).....	295,534.	274,585	20,949	-
26. Other Tangible Property (399).....	-	-	-	-
27. Total.....	\$ 23,116,936.	\$ 20,884,832	\$ 1,589,558	\$ 692,546
28. Grand Total.....	\$196,428,131.	\$185,476,898	\$ 10,308,687	\$ 1,385,092

Ln 8 Carriville COS PA Line 1.

Taxes other than Income.

			<u>Retail</u>	<u>Wholesale</u>
(P3 Ln. 9) Gross Receipt	3,877,995	3,496,111	381,884	
FPSC. Assessment	267,133	267,133	-	
(A&G. Alloc) Unemp. & FICA	1,205,297	1,119,859	85,438	
COS PA LN 2 Danira	368,376	334,202	34,174	
P3, LN. 9 MVN FRANCHISE	2,967,815	2,675,110	292,705	
COS PA LN 5 Real. & Personal.	4,459,626	4,123,186	336,440	
	<u>13,145,742</u>	<u>12,015,691</u>	<u>1,130,141</u>	

Income Taxes.

$R = 50,172,912; \quad t = 12,341,506$
 $c = 0.487 \quad I = \text{rate COS PA Ln. 5.}$

$$K = \frac{50,172,912 (.487) - 12,341,506}{435,976,108} = 0.0277373046873$$

$t = 0.487 R - KI.$

	<u>Total</u>	<u>Retail</u>	<u>Wholesale</u>
R	50,172,912	42,607,502	7,565,410
I	435,976,108	403,085,476	32,890,632
t (alloc. for 11-15)	12,341,406	9,569,349	2,772,057

Title of Accounts

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Utility Operating Income</u>				
1. Operating Revenues (400).....	268,714,420.	242,637,504	26,276,916	-
2. Operating Expenses:				
3. Operation Expense (401).....	163,180,944.	149,193,248	13,987,696.	-
4. Maintenance Expense (402).....	17,745,075.	16,284,792	1,460,283	-
5. Depreciation Expense (403).....	22,111,548.	20,396,930	1,714,618	-
6. Amort. & Depl. of Utility Plant (404-405)...	156,922.	142,365	14,557	-
7. Amort. of Utility Plant Acq. Adj. (406).....	-	-	-	-
8. Amort. of Property Losses (407).....	2,201,277.	1,997,066	204,211	-
9. Amort. of Conversion Expense (407).....	-	-	-	-
10. Taxes Other Than Income Taxes (408.1).....	13,145,742.	12,015,601	1,130,141	-
11. Income Taxes - Federal (409.1).....	985,213.	763,920	221,293	-
12. - Other (409.1).....	638,369.	494,982	143,387	-
13. Provision for Deferred Inc. Taxes (410.1)...	9,999,379.	7,753,375	2,246,004	-
14. Provision for Deferred Income Taxes-Cr. (411.1).....	(3,005,055.)	(2,330,076)	674,979	(
15. Investment Tax Credit Adj.-Net (411.4).....	3,723,500.	2,887,148	836,352	-
16. Gains from Disp. of Utility Plant (411.6)....	(-)	(-)	(-)	(
17. Losses from Disp. of Utility Plant (411.7)...	-	-	-	-
18. Total Utility Operating Expenses.....	\$230,882,714.	\$209,599,351	\$21,283,563	\$
19. Net Utility Operating Income.....	\$37,831,506.	\$33,038,153	\$4,793,353	\$
<u>Other Income and Deductions</u>				
20. Other Income:				
21. Nonutility Operating Income (415-418)....	47,866.	-	-	47,866.
22. Equity in Earnings of Subsidiary Companies (418.1).....	-	-	-	-
23. Interest and Dividend Income (419).....	2,781,255.	-	-	2,781,255.
24. Allowance for Other Funds Used During Construction (419.1).....	4,666,212.	-	-	4,666,212.
25. Miscellaneous Nonoperating Income (421)...	-	-	-	-
26. Gain on Disposition of Property (421.1)...	1,650.	-	-	1,650.
27. Total Other Income.....	\$7,496,983.	\$	\$	\$7,496,983.
Other Income Deductions:				
29. Loss on Disposition of Property (421.2)...	-	-	-	-
30. Miscellaneous Amortization (425).....	-	-	-	-
31. Miscellaneous Income Deductions (426.1-426.5).....	277,248.	-	-	277,248.
	277,248.	-	-	277,248.

Title of Accounts

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-utility
	\$	\$	\$	\$
Taxes Applicable to Other Income & Deductions				
1. Taxes Other Than Income Taxes (408.2).....	3,004	-	-	3,004
2. Income Taxes - Federal (409.2).....	945,190	-	-	945,190
3. - Other (409.2).....	127,854	-	-	127,854
4. Provision for Deferred Inc. Taxes (410.2).....	(42,258)	-	-	(42,258)
5. Provision for Deferred Income Taxes-Cr. (411.2).....	39,058	(-)	(39,058
6. Investment Tax Credit Adj.-Net (411.5).....	-	-	-	-
7. Investment Tax Credits (420).....	-	-	-	-
8. Total Taxes on Other Income & Deductions	\$ 1,072,848	\$ -	\$ -	\$ 1,072,848
9. Net Other Income & Deductions.....	\$ 6,146,887	\$ -	\$ -	\$ 6,146,887
Interest Charges				
1. Interest on Long-Term Debt (427).....	27,440,900	-	-	27,440,900
2. Port. of Debt. Disc. and Expenses (428).....	173,855	-	-	173,855
3. Amortization of Loss on Reacquired Debt (428.1).....	-	-	-	-
4. Amort. of Premium on Debt-Credit (429).....	(19,374)	(-)	(19,374
5. Amortization of Gain on Reacquired Debt-Credit (429.1).....	(-)	(-)	(-
6. Interest on Debt to Assoc. Companies (430).....	-	-	-	-
7. Other Interest Expense (431).....	597,858	-	-	597,858
8. Allowance for Borrowed Funds Used During Construction-Credit (432).....	(4,377,787)	(-)	(4,377,787
9. Net Interest Charges.....	\$ 23,815,452	\$ -	\$ -	\$ 23,815,452
Income Before Extraordinary Items.....	\$ 20,162,941	\$ -	\$ -	\$ 20,162,941
Extraordinary Items				
Extraordinary Income (434).....	-	-	-	-
Extraordinary Deductions (435).....	(-)	(-)	(-
Net Extraordinary Items.....	\$ -	\$ -	\$ -	\$ -
Income Taxes - Federal and Other (409.3).....	-	-	-	-
Extraordinary Items After Taxes.....	\$ -	\$ -	\$ -	\$ -
Net Income.....	\$ 20,162,941	\$ 33,038,153	\$ 4,793,353	\$ (17,668,565)

Lines 1-11

Direct

Line 13

2,322,899

1,102,735

3,425,634

RGP

DGP

2,107,405

975,081

3,082,486

215,494

51,654

267,148

Line 15

<1,595,855>

Balance

COS-P1, Ln. 2.

Assigned to Retail.

to Reflect SGA

Line 19

COS-P1, Ln. 9

Lines 18, 20-27

COS-P1, Ln. 7

Title of Accounts

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Operating Revenues</u>				
Sales of Electricity				
1. Residential Sales (440).....	113,233,451	113,233,451	-	-
2. Commercial & Industrial Sales (442).....	122,928,252	122,928,252	-	-
3. Public Street & Highway Lighting.....	1,091,323	1,091,323	-	-
4. Other Sales to Public Authorities(445).....	-	-	-	-
5. Sales to Railroads & Railways (446).....	-	-	-	-
6. Interdepartmental Sales (448).....	14,227	14,227	-	-
7. Total Sales to Ultimate Consumers.....	\$237,267,253	\$ 237,267,253	-	\$ -
8. Sales for Resale (447).....	25,916,952	-	25,916,952	-
9. Total Sales of Electricity.....	\$263,184,205	\$ 237,267,253	\$ 25,916,952	\$ -
<u>Other Operating Revenues</u>				
10. Forfeited Discounts (450).....	<19>	<19>	-	-
11. Miscellaneous Service Revenues (451).....	3,650,090	3,650,090	-	-
12. Sales of Water & Water Power (453).....	-	-	-	-
13. Rent from Electric Property (454).....	3,349,634	3,082,486	267,148	-
14. Interdepartmental Rents (455).....	-	-	-	-
15. Other Electric Revenues (456).....	<1,469,490>	<1,362,306>	<107,184>	-
16. Total Other Operating Revenues.....	\$ 5,530,215	\$ 5,370,251	\$ 159,964	\$ -
17. Total Electric Operating Revenues (400).....	\$268,714,420	\$ 242,637,504	\$ 26,076,916	\$ -
<u>Operating Expenses</u>				
Power Production Expenses				
Steam Power Generation				
Operation				
18. Operation Supervision & Engineering (500).....	764,438	693,522	70,916	-
19. Fuel Recoverable (501.1).....	120,683,325	109,581,423	11,101,902	-
20. Fuel Non-Recoverable (501.2).....	1,148,611	1,042,055	106,556	-
21. Steam Expenses (502).....	1,817,011	1,648,448	168,563	-
22. Steam from Other Sources (503).....	-	-	-	-
23. Steam Transferred - Cr. (504).....	(-)	(-)	(-)	-
24. Electric Expenses (505).....	2,064,183	1,872,690	191,493	-
25. Miscellaneous Steam Power Expenses (506).....	2,170,404	1,969,057	201,347	-
26. Rents (507).....	1,086	985	101	-
27. Total Operation.....	\$23,649,058	\$ 116,808,180	\$ 11,840,878	\$ -

LINES 1-7

CDS - P4, Ln 7

Title of Accounts

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
Maintenance				
1. Maintenance Supervision & Engineering (510).....	586,777.	532,342	54,435	-
2. Maintenance of Structures (511).....	783,988.	711,258	72,730	-
3. Maintenance of Boiler Plant (512).....	7,086,162.	6,428,784	657,378	-
4. Maintenance of Electric Plant (513).....	4,116,240.	3,734,379	381,861	-
5. Maintenance of Miscellaneous Steam Plant (514).....	745,303.	676,162	69,141	-
5. Total Maintenance.....	\$3,318,470.	\$12,082,925	\$1,235,545	\$-
7. Total Power Production Expenses - Steam Power.....	\$4,967,528.	\$128,891,105	\$13,076,423	\$-
Nuclear Power Generation				
Operation				
3. Operation Supervision & Engineering (517).....	-	-	-	-
3. Fuel Recoverable (518.1).....	-	-	-	-
2. Fuel Non-Recoverable (518.2).....	-	-	-	-
1. Coolants & Water (519).....	-	-	-	-
3. Steam Expenses (520).....	-	-	-	-
3. Steam from Other Sources (521).....	-	-	-	-
3. Steam Transferred - Cr. (522).....	(-)	(-)	(-)	(-)
1. Electric Expenses (523).....	-	-	-	-
3. Miscellaneous Nuclear Power Expenses (524).....	-	-	-	-
1. Rents (525).....	-	-	-	-
2. Total Operation.....	\$ -	\$ -	\$ -	\$ -
Maintenance				
3. Maintenance Supervision & Engineering (528).....	-	-	-	-
3. Maintenance of Structures (529).....	-	-	-	-
3. Maintenance of Reactor Plant Equipment (530).....	-	-	-	-
3. Maintenance of Electric Plant (531).....	-	-	-	-
3. Maintenance of Miscellaneous Nuclear Plant (532).....	-	-	-	-
Total Maintenance.....	\$ -	\$ -	\$ -	\$ -
Total Power Production Expenses - Nuclear Power.....	\$ -	\$ -	\$ -	\$ -

Line 6 cos -11, line 9

Lines other. cos 11, line 7

	Total System	Florida Jurisdiction	Other Jurisdiction	"Non-Utility"
	\$	\$	\$	\$
<u>Hydraulic Power Generation</u>				
Operation				
1. Operation Supervision & Engineering (535).....	-	-	-	-
2. Water for Power (536).....	-	-	-	-
3. Hydraulic Expenses (537).....	-	-	-	-
4. Electric Expenses (538).....	-	-	-	-
5. Miscellaneous Hydraulic Power Generation Expenses (539).....	-	-	-	-
6. Rents (540).....	-	-	-	-
7. Total Operation.....	\$ -	\$ -	\$ -	\$ -
Maintenance				
8. Maintenance Supervision & Engineering (541)....	-	-	-	-
9. Maintenance of Structures (542).....	-	-	-	-
10. Maintenance of Reservoirs, Dams & Waterways (543).....	-	-	-	-
11. Maintenance of Electric Plant (544).....	-	-	-	-
12. Maintenance of Miscellaneous Hydraulic Plant (545).....	-	-	-	-
13. Total Maintenance.....	\$ -	\$ -	\$ -	\$ -
14. Total Power Production Expenses - Hydraulic Power.....	\$ -	\$ -	\$ -	\$ -
<u>Other Power Generation</u>				
Operation				
15. Operation Supervision & Engineering (546).....	564	512	52	-
16. Fuel Recoverable (547.1).....	401,740	364,783	36,957	-
17. Fuel Non-Recoverable (547.2).....	-	-	-	-
18. Generation Expenses (548).....	30,534	27,701	2,833	-
19. Miscellaneous Other Power Generation Expenses (549).....	132	120	12	-
20. Rents (550).....	-	-	-	-
21. Total Operation.....	\$ 432,970	\$ 393,116	\$ 39,854	\$ -
Maintenance				
22. Maintenance Supervision & Engineering (551)....	553	502	51	-
23. Maintenance of Structures (552).....	348	316	32	-
24. Maintenance of Generating & Electric Plant (553)	36,130	32,778	3,352	-
25. Maintenance of Miscellaneous Other Power Generation Plant (554).....	1,406	1,276	130	-
26. Total Maintenance.....	\$ 38,437	\$ 34,872	\$ 3,565	\$ -
27. Total Power Production Expenses - Other Power.....	\$ 471,407	\$ 427,988	\$ 43,419	\$ -

Line 6

Difference in 1-2 is all interchange. Alloc. in
COS PA., Line 9.

Lines 7-23

COS-PA, line 8

Lines 24-pge. Distribution DZM.

COS-PA, Line 8, and P. 15, ln. 8, 9, 10, 11, 15, 16.

<u>TOTAL CO.</u>	<u>RETAIL</u>	<u>WASTE.</u>
20,986,910	20,074,057	912,853

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Other Power Supply Expenses</u>				
1. Purchased Power Recoverable (555.1).....	21,760,125	19,758,367	2,001,758	—
2. Purchased Power Non-Recoverable (555.2).....	<12,626,117>	<11,464,615>	<1,161,502>	—
3. System Control & Load Dispatching (556).....	519,550	471,756	47,794	—
4. Other Expenses (557).....	<593,152>	<538,587>	<54,565>	—
5. Total Other Power Supply Expenses.....	\$ 9,060,406	\$ 8,226,921	\$ 833,485	—
6. Total Power Production Expenses.....	\$15,499,341	\$ 137,546,014	\$ 13,953,327	—
<u>Transmission Expenses</u>				
<u>Operation</u>				
7. Operation Supervision & Engineering (560).....	144,020	134,889	9,131	—
8. Load Dispatching (561).....	215,149	201,508	13,641	—
9. Station Expenses (562).....	78,094	73,143	4,951	—
10. Overhead Line Expenses (563).....	73,948	69,260	4,688	—
11. Underground Line Expenses (564).....	—	—	—	—
12. Transmission of Electricity by Others (565).....	—	—	—	—
13. Miscellaneous Transmission Expenses (566).....	95,977	89,892	6,085	—
14. Rents (567).....	71,146	66,635	4,511	—
15. Total Operation.....	\$ 678,334	\$ 635,327	\$ 43,007	—
<u>Maintenance</u>				
16. Maintenance Supervision & Engineering (568).....	145,023	135,828	9,195	—
17. Maintenance of Structures (569).....	8,510	7,970	540	—
18. Maintenance of Station Equipment (570).....	366,713	343,463	23,250	—
19. Maintenance of Overhead Lines (571).....	409,394	383,438	25,956	—
20. Maintenance of Underground Lines (572).....	—	—	—	—
21. Maintenance of Miscellaneous Transmission Plant (573).....	31,075	29,105	1,970	—
22. Total Maintenance.....	\$ 960,715	\$ 899,805	\$ 60,910	—
23. Total Transmission Expenses.....	\$ 1,639,049	\$ 1,535,132	\$ 103,917	—
<u>Distribution Expenses</u>				
<u>Operation</u>				
1. Operation Supervision & Engineering (580).....	190,228	181,954	8,274	—
2. Load Dispatching (581).....	105,844	101,240	4,604	—
3. Station Expenses (582).....	218,944	209,421	9,523	—
4. Overhead Line Expenses (583).....	227,162	217,281	9,881	—
5. Underground Line Expenses (584).....	31,758	30,276	1,382	—
6. Street Lighting & Signal System Expenses (585).....	176,423	168,759	7,674	—
7. Meter Expenses (586).....	666,569	637,576	28,993	—
8. Customer Installations Expenses (587).....	168,817	161,474	7,343	—

Links for Distribution - See Other Page

Links 15-20 Cos - P, 15 in 12

Links 21-25 Cos - P 15, in 13

Title of Accounts

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Distribution Expenses (Cont'd)</u>				
<u>Operation (Cont'd)</u>				
1. Miscellaneous Distribution Expenses (588).....	347,163.	332,063	15,100	-
2. Rents (589).....	10,810.	10,340	470	-
3. Total Operation.....	\$2,143,728	\$ 2,050,484	\$ 93,244	\$ -
<u>Maintenance</u>				
4. Maintenance Supervision & Engineering (590)....	262,611.	251,188	11,423	-
5. Maintenance of Structures (591).....	29,966.	28,663	1,303	-
6. Maintenance of Station Equipment (592).....	377,536.	361,115	16,421	-
7. Maintenance of Overhead Lines (593).....	1,810,545	1,731,793	78,752	-
8. Maintenance of Underground Lines (594).....	157,594.	150,739	6,855	-
9. Maintenance of Line Transformers (595).....	214,028.	204,718	9,310	-
10. Maintenance of Street Lighting & Signal Systems (595).....	81,340.	77,802	3,538	-
11. Maintenance of Meters (597).....	59,195.	56,620	2,575	-
12. Maintenance of Miscellaneous Distribution Plant (598).....	26,394.	25,246	1,148	-
Total Maintenance.....	\$ 3,019,209	\$ 2,987,884	\$ 131,325	\$ -
14. Total Distribution Expenses.....	\$ 5,162,937	\$ 4,938,368	\$ 224,569	\$ -
<u>Customer Accounts Expenses</u>				
<u>Operation</u>				
15. Supervision (901).....	149,978.	149,708	270	-
16. Meter Reading Expenses (902).....	756,610.	755,247	1,363	-
17. Customer Records & Collection Expenses (903)....	2,803,343.	2,798,295	5,048	-
18. Uncollectible Accounts (904).....	590,534.	589,471	1,063	-
19. Miscellaneous Customer Accounts Expenses (905).....	67,303.	67,182	121	-
20. Total Customer Accounts Expenses.....	\$ 4,367,768	\$ 4,359,903	\$ 7,865	\$ -
<u>Customer Service & Informational Expenses</u>				
<u>Operation</u>				
21. Supervision (907).....	158,015.	158,000	15	-
22. Customer Assistance Expenses (908).....	1,878,032.	1,877,851	181	-
Informational & Instructional Expenses (909)....	688,224.	688,758	66	-
Miscellaneous Customer Service & Informational Expenses (910).....	144,584.	144,570	14	-
23. Total Customer Service & Informational Expenses.....	\$ 2,869,455	\$ 2,869,179	\$ 276	\$ -

Alloc. SG Expense. - per Direct O&M. for
 Prod. + Tran. + Dist. + CIA + C/Asst. Less Fuel.

<u>TOTAL</u>	<u>RETAIL</u>	<u>WHOLESALE</u>
165,538,550	151,248,596	14,289,954
< 120,683,326 >	< 119,581,423 >	< 11,101,902 >
< 401,740 >	< 364,753 >	< 36,957 >
<u>44,453,485</u>	<u>41,302,390</u>	<u>3,151,095</u>

Line 10 Gross Plant - P, T, D, Gen. - Less LAND. & LINES.

<u>TOTAL</u>	<u>RETAIL</u>	<u>WHOLESALE</u>
511,723,183	470,163,318	41,539,865

Line 14 FERC Form NO. 1. p 353

Dep. Exp. - Acc. Prov. for Depreciation, excluding
 Non-Utility in General plant.

	\$	\$	\$	\$
<u>Sales Expenses</u>				
<u>Operation</u>				
1. Supervision (911).....	-	-	-	-
2. Demonstrating & Selling Expenses (912).....	-	-	-	-
3. Advertising Expenses (913).....	-	-	-	-
4. Miscellaneous Sales Expenses (916).....	-	-	-	-
5. Total Sales Expenses.....	\$ -	\$ -	\$ -	\$ -
 <u>Administrative and General Expenses</u>				
<u>Operation</u>				
6. Administrative & General Salaries (920).....	2,819,193.	2,619,354	199,839	-
7. Office Supplies & Expenses (921).....	1,416,089.	1,315,709	100,380	-
8. Administrative Expenses Transferred - Cr. (922)(475,520)	(441,813)	(33,707)	-
9. Outside Services Employed (923).....	3,579,969.	3,326,202.	253,767	-
10. Property Insurance (924).....	1,496,609.	1,375,120	121,489	-
11. Injuries & Damages (925).....	1,071,694.	995,727	75,967	-
12. Employee Pensions & Benefits (926).....	2,819,681.	2,619,807	199,874	-
13. Franchise Requirements (927).....	-	-	-	-
14. Regulatory Commission Expenses (928).....	599,409.	505,040	94,369	-
15. Duplicate Charges - Cr. (929).....	(83,626)	(77,698)	(5,928)	-
16. General Advertising Expenses (930.1).....	92,426.	85,874	6,552	-
17. Miscellaneous General Expenses (930.2).....	1,550,075.	1,440,198.	109,877	-
18. Rents (931).....	93,226.	86,618	6,608	-
19. Total Operation.....	\$ 14,979,225	\$ 13,850,138	\$ 1,129,087	\$ -
 <u>Maintenance</u>				
20. Maintenance of General Plant (932).....	408,244.	379,306	28,938	-
21. Total Administrative & General Expenses.....	\$ 15,387,469	\$ 14,229,444	\$ 1,158,025	\$ -
22. Total Electric Operation Expenses (401).....	\$ 163,180,944	\$ 149,193,248	\$ 13,987,696	\$ -
23. Total Electric Maintenance Expenses (402)....	\$ 17,745,075	\$ 16,284,792	\$ 1,460,283	\$ -
24. Total Operation & Maintenance	\$ 180,926,019	\$ 165,478,040	\$ 15,447,979	\$ -
 <u>Depreciation Expense (403)</u>				
25. Intangible Plant.....	-	-	-	-
26. Steam Product Plant.....	12,846,390.	11,654,640	1,191,750	-
27. Nuclear-Production Plant.....	-	-	-	-
28. Hydraulic Production Plant - Conventional.....	-	-	-	-
29. Hydraulic Production Plant - Pumped Storage....	-	-	-	-
30. Other Production Plant.....	196,080.	177,890	18,190	-
31. Transmission Plant.....	2,403,116.	2,241,713	161,403	-
32. Distribution Plant.....	6,281,210.	5,965,208	316,002	-

Title of Accounts

	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Depreciation Expense (403) Cont'd</u>				
1. General Plant.....	384,752.	357,479	27,273	-
2. Common Plant - Electric.....	-	-	-	-
3. Total.....	\$ 22,111,548.	\$ 20,396,930	\$ 1,714,618	\$ -
<u>Amortization Expense (404) Limited Term Plant</u>				
4. Intangible Plant.....	-	-	-	-
5. Steam Production Plant.....	156,922.	142,365	14,557	-
6. Nuclear Production Plant.....	-	-	-	-
7. Hydraulic Production Plant - Conventional.....	-	-	-	-
8. Hydraulic Production Plant - Pumped Storage...	-	-	-	-
9. Other Production Plant.....	-	-	-	-
10. Transmission Plant.....	-	-	-	-
11. Distribution Plant.....	-	-	-	-
12. General Plant.....	-	-	-	-
13. Common Plant - Electric.....	-	-	-	-
14. Total.....	\$ 156,922.	\$ 142,365	\$ 14,557	\$ -
<u>Amortization Expense (405) Other Electric Plant</u>				
15. Intangible Plant.....	-	-	-	-
16. Steam Production Plant.....	-	-	-	-
17. Nuclear Production Plant.....	-	-	-	-
18. Hydraulic Production Plant - Conventional.....	-	-	-	-
19. Hydraulic Production Plant - Pumped Storage...	-	-	-	-
20. Other Production Plant.....	-	-	-	-
21. Transmission Plant.....	-	-	-	-
22. Distribution Plant.....	-	-	-	-
23. General Plant.....	-	-	-	-
24. Common Plant - Electric.....	-	-	-	-
25. Total	\$ -	\$ -	\$ -	\$ -
Amortization (404, 405) Total.....	\$ 156,922.	\$ 142,365	\$ 14,557	\$ -

GULF POWER COMPANY

Do Not Remove from this Of

Composite of Statistics for All
Privately Owned Electric Utilities Under Agency Jurisdiction

As of December 31, 1980

Amounts

<u>Plant (Intrastate Only) (000 omitted)</u>	
Plant in Service	639,842
Construction Work in Progress	169,991
Plant Acquisition Adjustment	-
Plant Held for Future Use	1,252
Materials and Supplies	70,955
<u>Less:</u>	
Depreciation and Amortization Reserves	176,999
Contributions in Aid of Construction	-
Net Book Costs	705,041
<u>Revenues and Expenses (Intrastate Only) (000 omitted)</u>	
Operating Revenues	268,714
Depreciation and Amortization Expenses	24,470
Income Taxes	12,341
Other Taxes	13,146
Other Operating Expenses	180,926
Total Operating Expenses	230,883
Net Operating Income	37,832
Other Income	7,497
Other Deductions	25,166
Net Income	20,163
<u>Customers (Intrastate Only)</u>	
Residential - Yearly Average	180,166
Commercial - Yearly Average	22,459
Industrial - Yearly Average	166
Others - Yearly Average	60
Total	202,851
<u>Other Statistics (Intrastate Only)</u>	
Average Annual Residential Use - KWH	12,959
Average Residential Cost Per KWH	4.85c
Average Residential Monthly Bill	52.38
Gross Plant Investment Per Customer	3,998

GENERAL INSTRUCTIONS

1. An original and six conformed copies of this report form properly filled out and attested, shall be mailed to the Energy Information Administration, EI - 414, Mail Station: BG - 086, Forstl, U. S. Department of Energy, Washington, D. C. 20585, on or before the last day of the third month following the close of the calendar or established fiscal year, by each corporation, person or licensee as defined in section 3 of the Federal Power Act, any agency, authority or other legal entity or instrumentality and any agency, authority or instrumentality of the United States, which are engaged in the generation, transmission or distribution of electricity, whether or not otherwise subject to the jurisdiction of the Commission and which is in either of the following classifications:

Class A - Having annual electric operating revenues of \$2,500,000 or more.

Class B - Having annual electric operating revenues of more than \$1,000,000 but less than \$2,500,000.

One copy of the report should be retained by the respondent in its files. The conformed copies may be carbon copies.

This report form is not prescribed for municipalities as defined in section 3 of the Federal Power Act; i.e. a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under laws thereof to carry on the business of developing, transmitting, utilizing or distributing power.

2. This form of annual report is prepared in conformity with the Uniform System of Accounts for Public Utilities and Licensees prescribed by the Federal Energy Regulatory Commission, and all accounting words and phrases are to be interpreted in accordance with the said classification. If the respondent is not under the jurisdiction of the Commission and does not keep its books in accordance with the above-mentioned Uniform System of Accounts, the report form should be filled in the best manner possible, the actual accounts kept substituted, where necessary, for the accounts listed.

Instructions should be carefully observed and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Where the word "none" truly and completely states the fact, it should be given to any particular inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

4. If any schedule does not apply to the respondent, such fact should be shown on the schedule by the words "not applicable," or the schedule may be omitted and the notation made in the list of schedules on pages iii, iv, and v.

5. The spaces provided in this report are designed to be filled in on a typewriter having elite-size type, and such a typewriter should be used if practicable.

6. Reports should be made out by means which result in a permanent record. The original copy in all cases shall be made out in permanent black ink or with permanent black typewriter ribbon. The conformed copies, however, may be carbon copies or made with hectograph impression or other similar means of reproduction provided the impressions are sharp and accurately aligned as to line numbers and columns. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be shown in red ink or enclosed in parentheses.

7. DEFINITIONS:

(a) Commission Authorization (abbreviation Comm. Auth.) as used in this form, means the authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

(b) Respondent, wherever used in this report, means the person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

8. The annual report should in all particulars be complete in itself. Reference to reports of previous years or to other reports should not be made in lieu of required entries except as specifically authorized.

9. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given why the different figures were used.

10. Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the titles of the schedules and report form page numbers to which they pertain.

11. Cents are to be omitted on all schedules except where they apply to averages and figures per unit where cents are important. The amount shown on all supporting schedules shall agree with the item in the statements that they support.

12. If the respondent makes a report for a period other than a calendar year, the beginning and end of the period covered must be clearly stated on the front cover, and throughout the report where the year or period is required to be stated.

13. In addition to filing this report, the respondent shall also file, immediately upon publication, five copies of its latest annual report to stockholders and of any annual financial or statistical report regularly prepared and distributed to bondholders, security analysis, or industry associations. (If reports to stockholders are not prepared, so state below).

14. The respondent, if it is under the jurisdiction of the Commission, shall file with the original and each copy of this form, (when the CPA certification accompanies this report it shall be inserted prior to page i. General Instructions) or separately, within 30 days after the filing date for the form, a letter or report (required by Sections 41.10 41.12 of the Commission's Regulations under the Federal Power Act) signed by independent certified public accountants or independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S., until December 31, 1975, and beginning January 1, 1976, and each year thereafter, only independent certified public accountants and independent licensed public accountants (licensed on or before December 31, 1970) will be authorized in attesting to the conformity, in all material respects, of the following schedules in this report with the Commission's applicable Uniform System of Accounts (statement certification includes applicable notes relating thereto and published accounting releases):

DESCRIPTION	PAGES
Comparative Balance Sheet-Statement A	110-112
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion-Statement B	113
Statement of Income-Statement C	114-116A
Statement of Retained Earnings-Statement D	117-117A
Statement of Changes in Financial Position-Statement E	118-119
Materials and Supplies	207
Long-Term Debt	219
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	223
Accumulated Deferred Income Taxes	214C-214D, 227-227E
Common Utility Plant and Expenses	304
Distribution of Salaries and Wages	355-356
Electric Plant in Service	401-403
Electric Plant Held for Future Use	405

Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from the National Energy Information Center, Energy Information Administration U. S. Department of Energy, Washington, D. C. 20585 -- (202) 252-8800

GENERAL INSTRUCTIONS (Continued)

Construction Work in Progress and Completed Construction Not Classified (Column (d) excluded)	406
Accumulated Provision for Depreciation of Electric Utility Plant	408
Electric Operating Revenues (Columns (d) through (g) excluded)	409
Electric Operation and Maintenance Expenses	417-420
Depreciation and Amortization of Electric Plant (Columns (a) through (g) of section C excluded)	429-430 A

The letter or report shall be in the following form unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied:

In Connection with our regular examination of the financial statements of _____ for the year ended _____, on which we have reported separately under date of _____, we have also reviewed schedules _____ of Form 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below)* conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

The letter or report shall state, additionally, which, if any, of the schedules set forth above do not conform to the Commission's requirements, and shall describe the discrepancies that exist.

*Parenthetical phrase inserted only when exceptions are to be reported.

EXCERPTS FROM THE LAW

(Federal Power Act, 16 U. S. C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

• • • (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; • • •"

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, • • • to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission,

distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. • • •"

"Sec. 311. In order to secure information necessary or appropriate as a basis for recommending legislation, the Commission is authorized and directed to conduct investigations regarding the generation, transmission, distribution, and sale of electric energy, however produced, throughout the United States and its possessions, whether or not otherwise subject to the jurisdiction of the Commission, including the generation, transmission, distribution, and sale of electric energy by any agency, authority, or instrumentality of the United States, or of any State or municipality or other political subdivision of a State. It shall, so far as is practicable, secure and keep current information regarding the ownership, operation, management, and control of all facilities for such generation, transmission, distribution, and sale; the capacity and output thereof and the relationship between the two; the cost of generation, transmission, and distribution; the rates, charges, and contracts in respect of the sale of electric energy and its service to residential, rural, commercial, and industrial consumers and other purchasers by private and public agencies; • • •"

"Sec. 315 (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, • • • shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. • • •"

ARTHUR ANDERSEN & Co.

ATLANTA, GEORGIA

To Gulf Power Company:

In connection with our regular examination of the financial statements of GULF POWER COMPANY (a Maine corporation) for the year ended December 31, 1980, on which we have reported under date of February 19, 1981, we have also examined the schedules listed below (except for the data indicated as excluded) and included in the Company's Form 1 for 1980 filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our examination for this purpose was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We did not make a detailed examination such as would be required to determine that each transaction has been recorded in accordance with the Uniform System of Accounts and published accounting releases.

<u>Description of Schedule</u>	<u>Page Number(s)</u>
Statement A - Comparative Balance Sheet	110-111
Notes to Balance Sheet	112
Statement B - Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion	113
Statement C - Statement of Income for the Year	114-116A

<u>Description of Schedule</u>	<u>Page Number(s)</u>
Statement D - Statement of Retained Earnings for the Year	117-117A
Statement E - Statement of Changes in Financial Position	118
Materials and Supplies	207
Long-Term Debt	219-219A
Reconciliation of Reported Net Income With Taxable Income for Federal Income Taxes	223-223A
Accumulated Deferred Income Taxes	214C-214D, 227-227E
Distribution of Salaries and Wages	355-356
Electric Plant in Service	401-403
Electric Plant Held for Future Use	405
Construction Work in Progress and Completed Construction Not Classified - Electric [Column (d) excluded]	406-406C
Accumulated Provision for Depreciation of Electric Utility Plant	408
Electric Operating Revenues [Columns (d) through (g) excluded]	409
Electric Operation and Maintenance Expenses	417-420
Depreciation and Amortization of Electric Plant (Section C excluded)	429-430

In our opinion, the accompanying schedules identified above (except for the data indicated as excluded), conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.



ARTHUR ANDERSEN & CO.

February 19, 1981.

LIST OF SCHEDULES (Electric Utility)

Designate in column (d) by the terms "none" or "not applicable," as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
General Corporate Information and Summary Financial Statements			
General Information	101-101A	Dec. 72	
Control Over Respondent	102	Dec. 64	
Corporations Controlled by Respondent	103		None
Officers	104	Dec. 79	
Directors	105	Dec. 80	
Security Holders and Voting Powers	106-107	p. 107	None
Important Changes During the Year	108-109	Dec. 70	
Comparative Balance Sheet—Statement A	110-112	Dec 78	
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion—Statement B	113	Dec. 72	
Statement of Income for the Year—Statement C	114-116A	Dec. 77	p. 116- None
Statement of Retained Earnings for the Year—Statement D	117-117A	Dec. 80	p. 119- None
Statement of Changes in Financial Position—Statement E	118-119	Dec. 77	
Balance Sheet Supporting Schedules			
Nuclear Fuel Materials	200	Dec. 73	None
Nonutility Property	201	Dec. 73	
Accumulated Provision for Depreciation and Amortization of Nonutility Property	201	Dec. 67	
Investments	202	Dec. 74	
Investments in Subsidiary Companies	203		None
Notes and Accounts Receivable	204	Dec. 65	
Accumulated Provision for Uncollectible Accounts—Cr	204		
Receivables from Associated Companies	206	Dec. 73	
Materials and Supplies	207	Dec. 73	
Production Fuel and Oil Stocks	209	Dec. 73	
Miscellaneous Current and Accrued Assets	210	Dec. 73	
Extraordinary Property Losses	210	Dec. 73	
Unamortized Debt Disc. and Exp. and Unamort. Premium on Debt	211	Dec. 73	
Preliminary Survey and Investigation Charges	212	Dec. 67	
Miscellaneous Deferred Debits	214	Dec. 74	
Deferred Losses From Disposition of Utility Plant	214A	Dec. 73	None
Unamortized Loss and Gain on Reacquired Debt	214B		None
Accumulated Deferred Income Taxes	214C-D	Dec. 75	
Capital Stock	215		
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	216		
Other Paid-In Capital	217		
Discount on Capital Stock	218		None

LIST OF SCHEDULE (Electric Utility) (Continued)

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Continued)			
Capital Stock Expense	218		None
Long-Term Debt	219	Dec. 73	
Securities Issued or Assumed and Securities Refunded or Retired During the Year	220	Dec. 73	
Notes Payable	221	Dec. 73	
Payables to Associated Companies	221	Dec. 73	
Taxes Accrued, Prepaid and Charged During Year	222-222A	Dec. 73	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	223	Dec. 73	None
Miscellaneous Current and Accrued Liabilities	224	Dec. 73	
Customer Advances for Construction	224	Dec. 73	
Deferred Gains From Disposition of Utility Plant	224A	Dec. 73	
Other Deferred Credits	225	Dec. 73	
Operating Reserves	226	Dec. 78	
Accumulated Deferred Income Taxes	227-227E	Dec. 76	
Investment Tax Credits Generated and Utilized	228	Dec. 79	
Accumulated Deferred Investment Tax Credits	229	Dec. 75	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Gain or Loss on Disposition of Property	300	Dec. 73	None
Income from Utility Plant Leased to Others	301	Dec. 73	
Particulars Concerning Certain Other Income Accounts	303	Dec. 73	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	304	Dec. 73	
Expenditures for Certain Civic, Political and Related Activities	305	Dec. 73	
Extraordinary Items	306	Dec. 74	None
COMMON SECTION			
Common Utility Plant and Expenses	351		
Regulatory Commission Expenses	353	Dec. 74	
Charges for Outside Professional and Other Consultative Services	354	Dec. 70	
Distribution of Salaries and Wages	355-356	Dec. 78	
ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA			
Electric Plant in Service	401-403	Dec. 72	None
Fish and Wildlife and Recreation Plants	403a		None
Electric Plant Leased to Others	404		None
Electric Plant Held for Future Use	405	Dec. 73	
Construction Work in Progress and Completed Construction not Classi- fied - Electric	406	Dec. 72	
Electric Plant Acquisition Adjustments and Accumulated Provision for Amortization of Electric Plant Acquisition Adjustments	407	Dec. 74	None
Accumulated Provisions for Depreciation of Electric Utility Plant	408	Dec. 74	
Electric Operating Revenues	409	Dec. 76	
Sales of Electricity - By Communities	410-411	Dec. 76	
Sales for Resale	412-413	Oct. 1966	
Sales of Electricity by Rate Schedules	414	Dec. 76	
Sales to Railroads and Railways and Interdepartmental Sales	415		

LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA (Continued)			
Rent from Electric Property and Interdepartmental Rents.....	415		None
Sales of Water and Water Power.....	416		
Miscellaneous Service Revenues and Other Electric Revenues.....	416	Dec. 72	
Electric Operation and Maintenance Expenses.....	417-420	Dec. 76	
Number of Electric Department Employees.....	420		
Operation and Maintenance Expenses of Fish and Wildlife and Recrea- tion Operations.....	420a		None
Lease Rentals Charged.....	421-421D	Dec. 72	None
Purchased Power.....	422-423	Dec. 1964	
Interchange Power.....	424	Dec. 69	
Transmission of Electricity for or by Others.....	425		None
Franchise Requirements.....	426	Dec. 69	None
Miscellaneous General Expenses.....	427	Dec. 1967	
Construction Overheads—Electric.....	427	Dec. 76	
General Description of Construction Overhead Procedure.....	428	Dec. 77	
Depreciation and Amortization of Electric Plant.....	429-430A	Dec. 71	
Electric Energy Account.....	431	Oct. 1967	
Monthly Peaks and Output.....	431	Oct. 1967	
Steam-Electric Generating Plant Statistics (Large Plants).....	432-432a	Dec. 71	
Steam-Electric Generating Plant Statistics (Large Plants) Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units.....	432b	Dec. 1965	
Hydroelectric Generating Plant Statistics (Large Plants).....	433a-433b	Oct. 1967	None
Pumped Storage Generating Plant Statistics (Large Plants).....	433c-433d		None
Generating Plant Statistics (Small Plants).....	434	Oct. 1967	None
Changes Made or Scheduled to be Made in Generating Plant Capacities. Steam-Electric Generating Plants.....	435		
Hydroelectric Generating Plants.....	436-437	Oct. 1966	
Pumped Storage Generating Plants.....	438-439	Dec. 1966	None
Internal-Combustion Engine and Gas-Turbine Generating Plants.....	439a-439c		None
Transmission Line Statistics.....	440-441	Dec. 1967	
Transmission Lines Added During Year.....	442-443	Feb. 1967	
Substations.....	444		
Electric Distribution Meters and Line Transformers.....	445	Dec. 69	
Research, Development and Demonstration Activities.....	447		
Environmental Protection Facilities.....	448-448A	Dec. 77	
Environmental Protection Expenses.....	501		
Attestation.....	502		
	503	Dec. 75	

GENERAL INFORMATION

1. Name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that at which the general corporate books are kept.

Earl V. Lee, Controller
75 North Pace Boulevard, Post Office Box 1151
Pensacola, Florida 32520

2. Name of State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and date organized.

Maine, November 2, 1925; and was admitted to do
business in Florida on January 15, 1926

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electricity in Florida, and incident to its electric
business, the sale of appliances.

5. State below each class of security of the respondent which is registered on a national securities exchange or is to become so registered upon notice of issuance. Give, (a) exact title of each class of securities, (b) amount of issued securities registered, (c) amount of unissued securities to become registered upon notice of issuance, and (d) name of each exchange upon which registered or to become registered. Explain briefly if the amounts of issued securities differ from the amounts shown by the respondent's balance sheet.

None

GENERAL INFORMATION (Continued)

6. State below the name and address of the respondent's independent certified public accountant or independent licensed public accountants (licensed on or before December 31, 1970, or registered public accountant through December 31, 1975) and date such accountant was engaged. If one of the above accountants has been engaged as the principal accountant to audit the respondent's financial statements who was not the principal accountant for the respondent's prior filed certified financial statements, state the date when such independent accountant was initially engaged.

Arthur Andersen & Co.
25 Park Place, N.E.
Atlanta, GA 30303

Engaged by Board of Directors January 18, 1980.

CONTROL OVER RESPONDENT

If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held and extent of control. If control was in a holding company organization,

show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

The Southern Company, a registered holding company, owns all of the Common Stock of the respondent.

OFFICERS

1. Report below the name, title and salary for the year for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance) and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent and date change in incumbency was made.

3. Utilities which are required to file similar data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K, identified as this schedule page. The substituted page(s) should be conformed to the size of this page.

Title (a)	Name of Officer (b)	Salary for Year (c)
President and Chief Executive Officer	Edward L. Addison	118,661
Senior Vice President	Jacob F. Horton	63,520
Vice President - Electric Operations	Earl B. Parsons, Jr.	66,726
Vice President - Division Operations	Ben F. Kickliter	59,831
Vice President - Finance	Arlan E. Scarbrough	51,587

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Members of the Executive Committee should be designated by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name of Director (a)	Principal Business Address (b)	Term Began (c)	Term Expires (d)	Directors' Meetings Attended During Year (e)	Fees During Year (f)
Edward L. Addison President and Chief Executive Officer	75 North Pace Boulevard Pensacola, FL 32520	6-80		7	-
Jacob F. Horton Senior Vice President	75 North Pace Boulevard Pensacola, FL 32520	6-80		7	-
Robert F. McRae, Sr.	Post Office Box 36 Graceville, FL 32440	6-80		7	5,700
M. G. Nelson	Post Office Box 310 Panama City, FL 32401	6-80		5	5,400
Crawford Rainwater	Post Office Box 12630 Pensacola, FL 32574	6-80		6	5,550
C. Walter Ruckel	Post Office Box 226 Valparaiso, FL 32580	6-80		5	5,400
Alvin W. Vogtle, Jr.	64 Perimeter Center East Atlanta, GA 30346	6-80		2	-
Vincent J. Whibbs, Sr.	3401 Navy Boulevard Pensacola, FL 32505	6-80		7	5,700
(1) Directors are elected at the annual stockholder's meeting for a term of one year.					

Affiliation of Officers and Directors

ELECTRIC COMPANY

For each of the officials named in Schedules 104 and 105, list the principal occupation or business affiliation if other than listed in Schedules 104 and 105, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purpose of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with Any Other Business or Financial Organization, Firm, or Partnership	
		Affiliation or Connection	Name and Address
Robert F. McRae, Sr.	Banker	Owner - Rex Lumber Co. & McRae Farms, Chm. Bd. - Peoples Bank of Graceville, and Director - Peoples Bank of Graceville and Jackson Mills	Graceville, FL
Marion G. Nelson	Banker	Chm. Bd. and CEO - Commercial Bank in Panama City, Springfield Commercial Bank, and Lynn Haven Commercial Bank; and President and Treasurer - Nelson Buick Company, Inc.	Panama City, FL
Crawford Rainwater	Bottling Company	Chm. Bd. - Hygeia & Associated Coca-Cola Bottling Companies and Dir. - Southern Company	Pensacola, FL
C. Walter Ruckel	Banker	Chm. Bd. - The Valparaiso Bank & Trust Company, President and Owner - Ruckel Properties, Inc., and Dir. - F. W. Means & Co.	Valparaiso, FL
Vincent J. Whibbs, Sr.	Auto Dealer	President and CEO - Vince Whibbs Pontiac Co. and Dir. - Mutual Federal Savings & Loan Association	Pensacola, FL

Business Contracts with Officers and Directors

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and each officer and director listed in Schedules 104 and 105. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
<p>-----None-----</p>			

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

ELECTRIC COMPANY

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named in Schedules 102 and 103 identifying the parties, amounts, dates, and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

- management, legal, and accounting services
- computer services
- engineering & construction services
- repairing and servicing of equipment
- material, fuel, and supplies furnished
- leasing of structures, land, and equipment
- all rental transactions
- sale, purchase, or transfer of various products

3. The columnar instructions follow:

Column

- (a) Enter name of related party.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if service is a purchase by Respondent; "s" if service is sold by Respondent
- (e) Enter total amount paid, received, or accrued during the year for each type of service listed in column (c). Do not net amounts when services are both received and provided.

Name of Company or Related Party (a)	Character Service and/or Name of Product (b)	Contract Effective Dates (c)	Total Charge for Year	
			IPI or ISI (d)	Amount (e)
-----None-----				

Business Transactions with Related Parties (Cont'd)

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale, and transfer of equipment
- purchase, sale, and transfer of land and structures
- purchase, sale, and transfer of securities
- noncash transfer of assets
- noncash dividends other than stock dividends
- write off of bad debts or loans

3. The columnar instructions follow:

Column

- (a) Enter name of related company or party.
- (b) Describe briefly the type of assets purchased, sold, or transferred
- (c) Enter the total received or paid for disposition of the assets.
Indicate purchase with the letter "p"; sales items by the letter "s".
- (d) Enter the book cost, less accrued depreciation, for each item reported in column (b).
- (e) Enter the net profit or loss for each item - column (c) less column (d).
- (f) Enter the fair market value for each item reported in column (b).
In the space below or in a supplement schedule, describe the basis or method used to derive fair market value.

Name of Company or Related Party (a)	Description of Items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value** (f)
-----None-----					

** Briefly describe the basis which was used to arrive at fair market value of the asset(s) disposed.

105-C (continued)

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

(B) Give also the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars concerning the voting rights of such security. State whether voting rights are actual or contingent and if contingent describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly.

4. Furnish particulars concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such

securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

5. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing
Books are not closed.

6. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy
 Total 992,717
 By proxy 992,717

7. Give the date and place of such meeting
June 24, 1980 Augusta, Maine

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Line No.	Name and Address of Security Holder (a)	VOTING SECURITIES				
		Number of votes as of	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
1	Total votes of all voting securities.....		992,717	992,717		
2	Total number of security holders.....		1	1		
3	Total votes of security holders listed below.....		992,717	992,717		
4	The Southern Company					
5	64 Perimeter Center, East					
6	Atlanta, Georgia 30346					
7						
8						
9						
10						
11						
12						
13						
14						
15						

IMPORTANT CHANGES DURING THE YEAR

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise and number them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" states the fact, that response should be made. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration state that fact.

2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate

number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company also shall state major new continuing sources of gas made available to it from purchases, development, purchase contract, or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. List electric generating units placed in service during the year, giving the in-service date, location and generating capacity.

1. Gulf Power Company renegotiated certain franchise agreements with several municipalities within the Company's service area. The Principal provisions that were renegotiated were (1) the expansion of the tax base to include all jurisdictional revenues derived within the corporate limits of the municipalities, and (2) the remittance of the franchise fee on a monthly basis instead of annually. The effect of these provisions on Gulf's operation is negligible since the franchise fee accruing to these municipalities is collected from the customers residing within the corporate limits of the municipalities.
2. None
3. GULF and MISSISSIPPI have agreed upon a plan whereby GULF will acquire a 50% undivided interest as a tenant in common with MISSISSIPPI in Plant Daniel, consisting of two coal-fired units of 500,000 kilowatts each. Unit No. 1 was placed into commercial operation in September, 1977 and Unit No. 2 is now under construction. In accordance with such agreement, MISSISSIPPI is to bear all costs of construction of Unit No. 1 and one-half of the amounts invested in common facilities, and GULF is to bear all costs of construction of Unit No. 2 and one-half of the amounts invested in common facilities. Upon completion of Unit No. 2, scheduled for mid-1981, MISSISSIPPI and GULF will adjust their accounts so that each will become the owner of an undivided 50% interest as a tenant in common in the entire plant and fuel stock which are estimated to cost \$422 million and \$44 million, respectively. At the time of settlement, it is estimated that MISSISSIPPI will pay GULF some \$24 million for the net effect of the

IMPORTANT CHANGES DURING THE YEAR (Continued)

3. (Continued) increased construction costs of Unit No. 2 over Unit No. 1 incurred by GULF, net of GULF's purchase of fuel stock from MISSISSIPPI. In 1980, MISSISSIPPI sold one-half interest in the cooling lake associated with Plant Daniel to GULF for which GULF assumed some \$8.5 million of pollution control obligations. Consummation of this plan has been authorized by the SEC under the Holding Company Act.

4. None

5. None

6. None

7. None

8. A wage adjustment applicable to covered employees amounting to \$1,186,356 estimated annual cost was placed into effect in 1980, applicable as of August 15, 1980.

9. The Florida Public Service Commission (FPSC) in Order No. 9306, effective April 1, 1980, approved a fuel and purchased power cost recovery clause that was based on current recovery of such costs based on projections for specified six month periods with true-up of differences between actual and estimated costs during subsequent periods. This clause replaced a clause that provided for recovery of actual costs in the second succeeding month resulting in a two-month lag in recovery of such costs. In the transition from the old to the new clause, fuel and purchased power costs for February and March 1980, amounting to \$6,351,305, were not collected under the old clause now included in the first projected period. The FPSC in Order No. 9306 awarded recovery of February and March, 1980 fuel and purchased power costs as a transition amount.

On April 2, 1980, the Florida Public Counsel filed with the FPSC a Notice instituting Certiorari proceedings to review Order No. 9306 and advised the Commission of his position that the Notice had the effect of staying Order No. 9306. Gulf and other affected utilities immediately filed various motions requesting the Commission vacate any stay that might exist and allow continued operation of the fuel adjustment clause. On April 4 a stipulation among Public Counsel, Gulf and the other utilities was approved by the FPSC to lift the stay on all of Order No. 9306 except as it related to the "transition amount." The stipulation has the effect of allowing the utilities, including Gulf, to collect the basic adjustment factor while requiring that the issue of the legality of the transition amount be litigated before the Supreme Court of Florida and resolved prior to the collection of those amounts.

10. None

11. None

STATEMENT A		COMPARATIVE BALANCE SHEET			
		Assets and Other Debits			
Line No.	Title of Account (a)	Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
1	Utility Plant*		\$	\$	\$
2	Utility Plant (101-106, 114).....	113	596,440,616	641,093,849	44,653,233
3	Construction Work in Progress (107).....	113	126,148,069	169,991,441	43,843,372
4	Total Utility Plant.....		\$ 722,588,685	\$ 811,085,290	\$ 88,496,605
5	Less Accumulated Provision for Deprec., Amort. and Depletion (108, 111, 115).....	113	158,196,084	176,998,939	18,802,855
6	Net Utility Plant, Less Nuclear Fuel...	113	\$ 564,392,601	\$ 634,086,351	\$ 69,693,750
7	Nuclear Fuel (120.1-120.4).....	200			
8	Less Accum. Prov. For Amort. of Nuclear Fuel Assemblies (120.5).....	200			
9	Net Nuclear Fuel.....		\$	\$	\$
10	Net Utility Plant.....		\$ 564,392,601	\$ 634,086,351	\$ 69,693,750
11	Gas Stored Underground-Noncurrent (117)....	207A			
12	Utility Plant Adjustments (116).....	112			
13	Other Property and Investments				
14	Nonutility Property (121) (less Accum. Prov. for Depr. & Amort. incl. in (122))\$21,771	201	160,628	227,157	66,529
15	Investment in Associated Companies (123)...	202	-	-	-
16	Investment in Subsidiary Companies (Cost \$)(123.1).....	203	-	-	-
17	Other Investments (124).....	202	54,575	54,634	59
18	Special Funds (125- 128).....		501	821	320
19	Total Other Property and Investments.....		\$ 215,704	\$ 282,612	\$ 66,908
	Current and Accrued Assets				
20	Cash (131).....	---	12,898,898	24,072,920	11,174,022
21	Special Deposits (132 - 134).....	---	525	1,363,942	1,363,417
22	Working Funds (135).....	---	227,084	261,172	34,088
23	Temporary Cash Investments (136).....	202	10,000,000	5,000,000	(5,000,000)
24	Notes and Accts. Receivable (less Accumulated Provision for Uncoll. Accts.) (141-144)..	204	22,925,075	23,417,284	492,209
25	Receivables from Assoc. Companies (145, 146)..	206	616,378	3,522,117	2,905,739
26	Materials and Supplies (151-157, 163).....	207	42,358,209	70,954,575	28,596,366
27	Gas Stored Underground-Current (164).....	207A	-	-	-
28	Prepayments (165).....	---	501,118	1,624,599	1,123,481
29	Interest and Dividends Receivable (171)....	---	721	2,674	1,953
30	Rents Receivable (172).....	---	-	-	-
31	Accrued Utility Revenues (173).....	---	4,645,626	3,801,695	(843,931)
32	Misc. Current and Accrued Assets (174).....	210	-	-	-
33	Total Current and Accrued Assets.....		\$ 94,173,634	\$ 134,020,978	\$ 39,847,344
	Deferred Debits				
34	Unamort. Debt Expense (181).....	211	1,507,758	1,810,441	302,683
35	Extraordinary Property Losses (182).....	210	10,569,855	7,759,621	(2,810,234)
36	Prelim. Survey and Investigation Charges (183)..	212	3,112,900	3,031,085	(81,815)
37	Clearing Accounts (184).....	---	123,993	395,313	271,320
38	Temporary Facilities (185).....	---	-	-	-
39	Miscellaneous Deferred Debits (186).....	214	2,219,700	3,601,915	1,382,215
40	Deferred Losses from Disposition of Utility Plant (187).....	214A	-	-	-
41	Research, Development and Demonstration Expenditures (188)	448	-	7,254	7,254
42	Unamortized Loss on Reacquired Debt (189)..	214B	-	-	-
43	Accumulated Deferred Income Taxes (190)...	214C	336,732	1,365,778	1,029,046
44	Total Deferred Debits.....	---	\$ 17,870,938	\$ 17,971,407	\$ 100,469
45	Total Assets and Other Debits.....		\$ 676,652,877	\$ 786,361,348	\$ 109,708,471

* These accounts are conformed to MARUC accounts in which amounts recorded in MARUC accounts 118 and 119 are classified to the accounts indicated under this caption.

COMPARATIVE BALANCE SHEET

Statement A

Liabilities and Other Credits (omit cents)

Line No.	Title of Account (a)	Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
Proprietary Capital					
1	Common Stock Issued (201) ✓	215	\$ 38,060,000	\$ 38,060,000 ✓	-
2	Preferred Stock Issued (204) ✓	215	70,162,600	79,412,600 ✓	9,250,000
3	Capital Stock Subscribed (202, 205) ✓	216	-	-	-
4	Stock Liability for Conversion (203, 206) ✓	216	-	-	-
5	Premium on Capital Stock (207) ✓	216	88,152	88,152 ✓	-
6	Other-Paid-in Capital (208-211) ✓	217	96,150,000	134,154,968 ✓	38,004,968
7	Installments Received on Capital Stock (212) ✓	216	-	-	-
8	Discount on Capital Stock (213) ✓	218	(-)	(-)	-
9	Capital Stock Expense (214) ✓	218	(-)	(-)	-
10	Retained Earnings (215, 215.1, 216) ✓	117	37,775,814	31,509,063 ✓	(6,266,751)
11	Unappropriated Undistributed Subsidiary Earnings (216.1) ✓	117	-	-	-
12	Reacquired Capital Stock (217) ✓	215	(-)	(-)	-
13	Total Proprietary Capital	-	\$242,236,566	\$283,224,783	\$40,988,217
Long-Term Debt					
14	Bonds (221) (Less \$ reacquired (222)) ✓	219	247,464,000	297,464,000	50,000,000
15	Advances from Associated Companies (223) ✓	219	-	-	-
16	Other Long-Term Debt (224) ✓	219	35,730,000	44,205,000	8,475,000
17	Unamortized Premium on Long-Term Debt (225) ✓	211	207,505	188,131	(19,374)
18	Unamortized Discount on Long-Term Debt-Dr. (226) ✓	211	(2,086,048)	(2,532,214)	(446,166)
19	Total Long-Term Debt	-	\$281,315,457	\$339,324,917	\$58,009,460
Current and Accrued Liabilities					
20	Notes Payable (231) ✓	221	-	-	-
21	Accounts Payable (232) ✓	-	16,041,077	14,779,169	(1,261,908)
22	Payables to Associated Companies (233, 234) ✓	221	17,317,881	7,382,431	(9,935,450)
	Customer Deposits (235) ✓	-	5,661,815	6,443,867	782,052
	Taxes Accrued (236) ✓	222	4,861,797	5,847,353	985,556
25	Interest Accrued (237) ✓	-	5,480,662	8,751,244	3,270,582
26	Dividends Declared (238) ✓	-	1,430,468	1,694,968	264,500
27	Matured Long-Term Debt (239) ✓	-	-	-	-
28	Matured Interest (240) ✓	-	-	-	-
29	Tax Collections Payable (241) ✓	-	731,957	917,030	185,073
30	Miscellaneous Current and Accrued Liabilities (242) ✓	224	497	2,309,368	2,308,871
31	Total Current and Accrued Liabilities	-	\$ 51,526,154	\$ 48,125,430	\$(3,400,724)
Deferred Credits					
32	Customer Advances for Construction (252) ✓	224	407	407	-
33	Accumulated Deferred Investment Tax Credits (255) ✓	229	30,167,309	33,180,658 ✓	3,013,349
34	Deferred Gains from Disposition of Utility Plant (256) ✓	224A	-	-	-
35	Other Deferred Credits (253) ✓	225	17,016	1,684,596 ✓	1,667,580
36	Unamortized Gain on Reacquired Debt (257) ✓	214B	-	-	-
37	Accumulated Deferred Income Taxes (281-283) ✓	227-227E	70,486,652	79,950,701 ✓	9,464,049
38	Total Deferred Credits	-	\$ 100,671,384	\$114,816,362	\$ 14,144,978
Operating Reserves					
39	Operating Reserves (261-265) ✓	226	903,316	869,856	(33,460)
40	Total Liabilities and Other Credits	-	\$ 676,652,877	\$786,361,348	\$109,708,471

STATEMENT A

(Continued)

NOTES TO BALANCE SHEET

1. The space below is provided for important notes regarding the balance sheet or any account thereof.

2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year, including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized loss on Reacquired Debt and 257, Unamortized Gain on Reacquired Debt, are not used give an explanation to include the rate treatment given these items. See General Instruction 17, Uniform Systems of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by Instructions 2, 3, 4, and 5 above, such notes may be attached hereto.

1. Earnings retained in the business at December 31, 1980, amounted to \$31,509,063 of which \$18,259,937 is restricted against the payment of cash common dividends on common stock under the terms of the Supplemental Indenture dated as of March 1, 1977.
2. See notes to Financial Statements included in the respondent's 1980 Annual Report to Stockholders, which notes are applicable in every respect.

STATEMENT B SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	(e)	(f)	Common* (g)
1	UTILITY PLANT	\$	\$	\$	\$	\$	\$
2	In Service:						
3	Plant in Service (Classified).....	591,535,695	591,535,695				
4	Plant Purchased or Sold.....	48,306,272	48,306,272				
5	Completed Construction not Classified.....						
6	Experimental Plant Unclassified.....						
7	Total.....	639,841,967	639,841,967				
8	Leased to Others.....	1,251,882	1,251,882				
9	Held for Future Use.....	169,991,441	169,991,441				
10	Construction Work in Progress.....						
11	Acquisition adjustments.....						
12	Total Utility Plant.....	811,085,290	811,085,290				
13	Accum. Prov. for Depr., Amort., & Depl.....	176,998,939	176,998,939				
14	Net Utility Plant.....	634,086,351	634,086,351				
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, & DEPLETION						
16	In Service:						
17	Depreciation.....	176,825,595	176,825,595				
18	Amort. and Depl. of Producing Natural Gas Land and Land Rights.....						
19	Amort. of Underground Storage Land and Land Rights.....						
20	Amort. of Other Utility Plant.....	173,344	173,344				
21	Total, in Service.....	176,998,939	176,998,939				
22	Leased to Others:						
23	Depreciation.....						
24	Amortization and Depletion.....						
25	Total, Leased to Others.....						
26	Held for Future Use:						
27	Depreciation.....						
28	Amortization.....						
29	Total, Held for Future Use.....						
30	Abandonment of Leases (natural gas).....						
31	Amort. of Plant Acquisition Adj.....						
32	Total Accumulated Provisions (should agree with line 13 above).....	176,998,939	176,998,939				

* See page 351 for detail of common utility plant and expenses.

STATEMENT C

STATEMENT OF INCOME FOR THE YEAR

1. Amounts recorded in accounts 412 and 413, Revenue from Utility Plant Leased to Others, will be reported using one of the vertical columns to spread amounts over lines 1 to 19, as appropriate similar to a utility department. These amounts will also be included in columns (c) and (d) totals.

2. Amounts recorded in account 414, Other Utility Operating Income, will be reported in a separate column as prescribed for accounts 412 and 413, above.

3. The space below is provided for important notes regarding the statement of income or any account thereof.

4. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility's

customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

5. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars, including income tax effects, so that corrections of prior income and

Line No.	Account (e)	Sch. Page No. (b)	TOTAL		ELECTRIC
			Current year (c)	Increase or (decrease) from preceding year (d)	Current year (e)
1	UTILITY OPERATING INCOME				
2	Operating Revenues (400).....	--	\$268,714,420	\$ 39,652,759	\$268,714,420
3	Operating Expenses:				
4	Operation Expenses (401).....	--	163,180,944	30,897,704	163,180,944
5	Maintenance Expenses (402).....	--	17,745,075	1,210,721	17,745,075
6	Depreciation Expense (403).....	--	22,111,548	1,308,486	22,111,548
7	Amort. & Depl. of Utility Plant (404*-405).....	--	156,922	156,922	156,922
8	Amort. of Utility Plant Acq. Adj. (406).....	--	-	-	-
9	Amort. of Property Losses (407)*.....	--	2,201,277	806,632	2,201,277
10	Amort. of Conversion Expenses (407)*.....	--	-	-	-
11	Taxes Other Than Income Taxes (408.1).....	222	13,145,742	1,717,398	13,145,742
12	Income Taxes - Federal (409.1).....	222	985,213	6,077,125	985,213
13	- Other (409.1).....	222	638,369	477,547	638,369
14	Provision for Deferred Inc. Taxes (410.1).....	214E, 217	9,999,379	(6,843,760)	9,999,379
15	Provision for Deferred Income Taxes - Cr. (411.1).....	214E, 217	(3,005,055)	91,505	(3,005,055)
16	Investment Tax Credit Adj.-Net (411.4).....	22B-9	3,723,500	(1,713,247)	3,723,500
17	Gains from Disp. of Utility Plant (411.6)....	224A	(-)	-	(-)
18	Losses from Disp. of Utility Plant (411.7)....	214A	-	-	-
19	Total Utility Operating Expenses.....		\$230,882,914	\$ 34,187,033	\$230,882,914
20	Net Utility Operating Income (carry forward to page 116-A, line 22).....		\$ 37,831,506	\$ 5,465,726	\$ 37,831,506

NOTES TO STATEMENT OF INCOME

See notes to Financial Statements included in the respondent's 1980 Annual Report to Stockholders, which notes are applicable in every respect.

*Accounts 404.1, 404.2, 404.3, 407.1, 407.2 for natural gas companies

STATEMENT OF INCOME FOR THE YEAR (Continued) STATEMENT C

Retained Earnings Statements and Balance Sheets may be made if needed, or furnish amended financial statements if that be deemed more appropriate by the utility.

6. If any notes appearing in the report to stockholders are applicable, to this Statement of Income, such notes may be attached hereto.

7. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight line depreciation method, \$ _____.

8. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain if the increases and decreases are not derived from previously reported figures.

10. If the columns are insufficient for additional utility departments, supply the appropriate account titles, line 1 to 19, and report the information in the blank space below or on an insert page.

UTILITY		GAS UTILITY		UTILITY		UTILITY		Line No.
Increase or (decrease) from preceding year (f)	Current year (g)	Increase or (decrease) from preceding year (h)	Current year (i)	Increase or (decrease) from preceding year (j)	Current year (k)	Increase or (decrease) from preceding year (l)		
\$39,652,759	\$	\$	\$	\$	\$	\$	1	
							2	
30,897,704							3	
1,210,721							4	
1,308,486							5	
156,922							6	
-							7	
806,632							8	
-							9	
1,717,398							10	
6,077,125							11	
477,547							12	
(6,843,760)	()	()	()	()	()	()	13	
91,505							14	
(1,713,247)	()	()	()	()	()	()	15	
-							16	
\$34,187,033	\$	\$	\$	\$	\$	\$	17	
							18	
\$ 5,465,726	\$	\$	\$	\$	\$	\$	19	
							20	
							21	

NOTES TO STATEMENT OF INCOME (Continued)

STATEMENT OF INCOME FOR THE YEAR (Continued)		STATEMENT C		
Line No.	Account (a)	Sch. page No. (b)	TOTAL	
			Current year (c)	Increase or decrease from preceding year (d)
22	Net Utility Operating Income (Forwarded from Page 114)	-	\$ 37,831,506	\$ 5,465,726
23	OTHER INCOME AND DEDUCTIONS			
24	Other Income:			
25	Nonutility Operating Income (415-418).....	303	47,866	51,764
26	Equity in Earnings of Subsidiary Companies (418.1).....	-	-	-
27	Interest and Dividend Income (419).....	303	2,781,255	964,813
28	Allowance for Other Funds Used During Construction (419.1).....	-	4,666,212	582,476
29	Miscellaneous Nonoperating Income (421).....	303	-	-
30	Gain on Disposition of Property (421.1).....	300	1,650	(3,850)
31	Total Other Income	-	\$ 7,496,983	\$ 1,595,203
32	Other Income Deductions:			
33	Loss on Disposition of Property (421.2)	300	-	-
34	Miscellaneous Amortization (425)	304	-	-
35	Miscellaneous Income Deductions (426.1 - 426.5).....	304	277,248	91,360
36	Total Other Income Deductions	-	\$ 277,248	\$ 91,360
37	Taxes Applic. to Other Income and Deductions:			
38	Taxes Other Than Income Taxes (408.2).....	222	3,004	-
39	Income Taxes - Federal (409.2)	222	945,190	453,278
40	- Other (409.2).....	222	127,854	56,259
41	Provision for Deferred Inc. Taxes (410.2).....	214C-227	(42,258)	(42,258)
42	Provision for Deferred Income Taxes-Cr. (411.2).....	214C-227	39,058	39,058
43	Investment Tax Credit Adj. - Net (411.5).....	228-9	-	-
44	Investment Tax Credits (420)	228-9	-	-
45	Total Taxes on Other Income and Deductions	-	\$ 1,072,848	\$ 506,337
46	Net Other Income and Deductions	-	\$ 6,146,887	\$ 997,506
47	INTEREST CHARGES			
48	Interest on Long-Term Debt (427).....	-	27,440,900	7,564,394
49	Amort. of Debt Disc. and Expense (428).....	211	173,855	29,210
50	Amortization of Loss on Recquired Debt (428.1).....	214B	-	-
51	Amort. of Premium on Debt - Credit (429).....	211	(19,374)	23
52	Amortization of Gain on Recquired Debt - Credit (429.1).....	214B	(-)	-
53	Interest on Debt to Assoc. Companies (430).....	304	-	-
54	Other Interest Expense (431).....	304	597,858	7,134
55	Allowance for Borrowed Funds Used During Construction - Credit (432)	-	(4,377,787)	(1,486,739)
56	Net Interest Charges	-	\$ 23,815,452	\$ 6,114,022
57	Income Before Extraordinary Items	-	\$ 20,162,941	\$ 349,210
58	EXTRAORDINARY ITEMS			
59	Extraordinary Income (434).....	306	-	-
60	Extraordinary Deductions (435).....	306	(-)	-
61	Net Extraordinary Items	-	\$ -	\$ -
62	Income Taxes - Federal and Other (409.3)	222	\$ -	\$ -
63	Extraordinary Items After Taxes	-	\$ -	\$ -
64	NET INCOME	-	\$ 20,162,941	\$ 349,210
65				

STATEMENT D

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report in this schedule all changes in appropriated retained earnings, unappropriated retained earnings and unappropriated undistributed subsidiary earnings for the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive) and the contra primary account affected shown in column (b).

3. For each reservation or appropriation of retained earnings state the purpose and amount.

4. List first, account 439, Adjustments to Retained Earnings reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items.

5. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

6. Show separately the state and federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.

7. Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement, attach them hereto the Notes to Statement of Retained Earnings.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance—Beginning of year.....		\$ 37,775,814
2	Changes (Identify by prescribed retained earnings accounts):		
3	Adjustments to Retained Earnings (Account 439):		
4	Credits:		
5			
6			
7			
8			
9	Total Credits to Retained Earnings (Account 439)-----		\$ -
10	Debits:		
11	Preferred Stock issuance expense on 11.36% Series		
12			
13			
14			
15	Total Debits to Retained Earnings (Account 439)-----		\$ 169,899
16	Balance Transferred from Income (Account 433, less 418.1)-----		\$ 20,162,941
17	Appropriations of Retained Earnings (Account 436):		
18			
19			
20			
21			
22	Total Appropriations of Retained Earnings (Account 436)-----		\$ -
23	Dividends Declared - Preferred Stock (Account 437):		
24	4.64% Series \$236,761 7.88% Series \$ 394,000		
25	5.16% Series 258,000 10.40% Series 1,519,700		
26	5.44% Series 272,000 8.28% Series 1,242,000		
27	7.52% Series 376,000 9.52% Series 952,000		
28	8.52% Series 431,112 11.36% Series 978,220		
29	Total Dividends Declared - Preferred Stock (Account 437)-----	131	\$ 6,659,793
30	Dividends Declared - Common Stock (Account 438):	131	19,600,000
31			
32			
33			
34			
35			
36	Total Dividends Declared - Common Stock (Account 438)-----		\$ 19,600,000
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		\$
38	Balance—End of Year-----		\$ 31,509,063

STATEMENT OF RETAINED EARNINGS FOR THE YEAR - Statement D (Continued)

Line No.	Item (a)	Amount (b)
	APPROPRIATED RETAINED EARNINGS (Account 215)	
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	Total Appropriated Retained Earnings (Account 215) -----	-
	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)	
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in detail in a footnote.	
46	Total Appropriated Retained Earnings-Amortization Reserve, Federal	
47	(Account 215.1) -----	\$ -
48	Total Appropriated Retained Earnings (Accounts 215, 215.1) -----	\$ -
49	Total Retained Earnings (Account 215, 215.1, 216) -----	\$ 31,509,063
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)	
50	Balance - Beginning of Year (Debit or Credit) -----	\$ -
51	Equity in earnings for year (Credit) (Account 418.1) -----	\$ -
52	Dividends received (Debit) -----	\$ -
53	Other changes (Explain) -----	\$ -
54	Balance - End of Year -----	\$ -
	NOTES TO STATEMENT OF RETAINED EARNINGS FOR THE YEAR	
	NOTE (1) Total Retained Earnings includes \$18,259,937 restricted against the payment of cash common dividends.	

STATEMENT E		STATEMENT OF CHANGES IN FINANCIAL POSITION	
Line No.	SOURCES OF FUNDS (a)	Amounts (b)	
1	Funds from Operations:	\$	
2	Net Income		20,162,941
3	Principal Non-Cash Charges (Credits) to Income:		
4	Depreciation and depletion, Net of Amortization		21,774,082
5	Amortization of Extraordinary Property Loss & Limited Term Prop.		2,358,199
6	Provision for deferred or future income taxes (net)		6,991,124
7	Investment tax credit adjustments		4,506,000
8	Less: Allowance for other funds used during construction		(4,666,212)
9	Other (net):		
10	Amortization of Debt Premium (discounts), Net		154,481
11			
12	Total Funds from Operations	\$	51,280,615
13	Funds from Outside Sources (new money):		
14	Long-term debt (b) (c)		58,475,000
15	Preferred stock (c)		10,000,000
16	Common stock (c)		-
17	Net increase in short-term debt (d)		
18	Other (net): Miscellaneous Paid-in Capital		38,000,000
19	Increase in Current Assets Excluding		
20	Short-Term Debt		(43,248,067)
21	Total Funds from Outside Sources	\$	63,226,933
22	Sale of Non-Current Assets (e):		
23			
24	Contributions from Associated and Subsidiary Companies		2,066,575
25	Other (net) (a):		
26			
27			
28	Total Sources of Funds	\$	116,574,123
29	APPLICATION OF FUNDS		
30			
31	Construction and Plant Expenditures (incl. land):	\$	
32	Gross additions to utility plant (less nuclear fuel)		94,230,542
33	Gross additions to nuclear fuel		-
34	Gross additions to common utility plant		
35	Gross additions to nonutility plant		
36	Less: Allowance for other funds used during construction		(4,666,212)
37	Other		
38	Total Applications to Construction and Plant Expenditures (incl. land)	\$	89,564,330
39	Dividends on Preferred Stock		6,659,793
40	Dividends on Common Stock		19,600,000
41	Funds for Retirement of Securities and Short-Term Debt:		
42	Long-term debt (b) (c)		
43	Preferred stock (c)		750,000
44	Redemption of capital stock		
45	Net decrease in short-term debt (d)		
46	Other (net):		
47			
48	Purchase of Other Non-Current Assets (e):		
49			
50			
51	Investments in and Advances to Associated and Subsidiary Companies		
52	Other (net) (a):		
53			
54			
55	Total Applications of Funds	\$	116,574,123

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.

2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.

3. Furnish particulars concerning sales, purchases, or transfers of nonutility Property during the year.

4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under instruction No. 5.

5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases Sales, Transfers, etc. (c)	Balance end of the year (d)
1	Ten (10) pieces of Property	160,628		\$ 160,628
2	each having an original			
3	cost of less than \$150,000.			
4				
5				
6				
7	Rocky Bayou Distribution Line	-	88,300	88,300
8	transferred from Public Service			
9	in October 1980.			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	TOTAL	160,628	88,300	\$ 248,928

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
34	Balance, beginning of year.....	\$ NONE
35	Accruals for year, charged to:	
36	(417) Income from Nonutility Operations.....	
37	(418) Nonoperating Rental Income.....	
38	Other Accounts (specify):.....	
39	
40	Total Accruals for Year.....	NONE
41	Net charges for plant retired:	
42	Book cost of plant retired.....	
43	Cost of removal.....	
44	Salvage (credit).....	()
45	Total Net Charges.....	NONE
46	Other debit or credit items (describe): Accumulated Provisions for.....	
47	Depreciation -- Rocky Bayou Distribution Lines.....	(21,771)
48	Balance, end of year.....	(21,771)

INVESTMENTS (Accounts 123, 124, 136)

1. Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments and 136, Temporary Cash Investments.
2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.
3. Investment in Securities - List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock, including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments; state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
4. Investment Advances - Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to repayment currently should be included in Accounts 145 and 146. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Include amounts reported in schedule 210B.
5. For any securities, notes or accounts that were pledged designate such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.
6. If Commission approval was required for any advance made or security acquired, designate such fact and in a footnote give name of Commission, date of authorization, and case or docket number.
7. Interest and dividend revenues from investments should be reported in column (g), including such revenues from securities disposed of during the year.
8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment includible in column (g).

Line No.	Description of Investment (a)	Book Cost* Beginning of Year (b)	Purchases or Additions During Year (c)	Sales or Other Dispositions* During Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain or Loss from Invest. Disposed of (h)
1	<u>Account 123 Investment in Associated Companies</u>							
2	None							
3								
4	<u>Account 124 Other Investments</u>							
5	Russell, Burdsall & Ward							
6	Common Stock	38	1	-	25	39	-	-
7	Federal Land Bank Bonds	54,537	58	-		54,595	-	-
8								
9	Total Account 124	54,575	59	-		54,634	-	-
10								
11	<u>Account 136 Temporary Cash Investments</u>							
12	U.S. Government Securities	10,000,000	175,275,000	180,275,000		5,000,000	752,920	-
13	Commercial Paper	-	116,300,000	116,300,000		-	1,350,204	-
14								
15	Total Account 136	10,000,000	291,575,000	296,575,000		5,000,000	2,103,124	-
16								
17								
18								
19								
20								
21								
22								
23								

*If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.

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NOTES AND ACCOUNTS RECEIVABLE

Summary for Balance Sheet

Show separately by footnote the total amount of notes and included in Notes Receivable (Account 141) and Other accounts receivable from directors, officers, and employees. Accounts Receivable (Account 143).

Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141).....	\$ None	\$ None
2	Customer Accounts Receivable (Account 142).....	17,416,018	21,174,887
3	Other Accounts Receivable (Account 143)..... (Disclose any capital stock subscriptions received)	5,881,047	2,660,718
4	Total.....	23,297,065	23,835,605
5	Less: Accumulated Provision for Uncollectible Accounts—Cr. (Account 144).....	371,990	418,321
6	Total, Less Accumulated Provision for Uncollectible Accounts.....	22,925,075	23,417,284
7			
8			
9	Accounts Receivable from Directors, Officers and Employees included above:		
10	Other Accounts Receivable (Account 143)	<u>404,277</u>	<u>543,030</u>
11			
12			
13			
14			
15			
16			

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS—CR. (Account 144)

1. Report below the information called for concerning this accumulated provision.
2. Explain any important adjustments of subaccounts.
3. Entries with respect to officers and employees shall not include items for utility services.

Line No.	Item (a)	Utility Customers (b)	Merchandise, Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
21	Balance beginning of year.....	\$ 300,001	\$ 65,001	\$ -	\$ 6,988	\$ 371,990
22	Prov. for uncollectibles for year.....	590,534	92,530	-	-	683,064
23	Accounts written off.....	(823,209)	(92,530)	()	(668)	(916,407)
24	Coll. of accounts written off.....	279,674	-	-	-	279,674
25	Adjustments (explain) :.....					
26						
27	Balance end of year.....	347,000	65,001	-	6,320	418,321
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.

4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest For Year (f)
			Debits (c)	Credits (d)		
1	<u>Notes Receivable</u>					
2	<u>from Associated</u>					
3	<u>Companies</u>					
4	<u>Account - 145</u>	None	-	-	None	None
5						
6						
7	<u>Accounts Receivable</u>					
8	<u>from Associated</u>					
9	<u>Companies</u>					
10	<u>Account - 146</u>					
11						
12	Southern Company					
13	Services, Inc.	35,219	9,881,755	6,835,693	3,081,281	None
14	Mississippi Power					
15	Company	459,996	4,363,592	4,382,752	440,836	None
16	Alabama Power					
17	Company	<u>121,163</u>	<u>311</u>	<u>121,474</u>	<u>-</u>	None
18		<u>616,378</u>	<u>14,245,658</u>	<u>11,339,919</u>	<u>3,522,117</u>	
19						
20						
21	See page 206-A for details concerning balances					
22	at end of year.					
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43				TOTAL	3,522,117	None

Details of Accounts Receivable from Associated Companies (Account 146)

<u>Particulars</u> <u>(a)</u>		<u>Balance</u> <u>End of Year</u> <u>(e)</u>
Southern Company Services, Inc.		
As agent for Associated Companies		
Power Pool	\$3,058,333	
Miscellaneous Accounts	<u>22,948</u>	\$3,081,281
Mississippi Power Company		
Depreciation expense - Daniel		
Generating Center - Unit 1 -		
Common Facilities	93,695	
Ad Valorem Taxes	234,531	
Depreciation - Coal Cars	34,547	
Interest - Coal Cars	67,427	
Blackwater Cooling Facility	9,500	
Miscellaneous Accounts	<u>1,136</u>	<u>440,836</u>
		<u>\$3,522,117</u>

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies at end of year under titles which are indicative of the character of the material included. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during year (on a separate page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected—debited or credited. Debits or credits to stores expense-clearing shall be shown separately, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which use material (d)
1	Fuel Stock (Acct. 151)(See sch., pg 209)	\$ 31,738,130	\$ 57,760,739	Electric
2	Fuel Stock Expenses Undistributed (Acct. 152) ...			
3	Residuals & Extracted Products (Acct. 153).....			
4	Plant Materials & Operating Supplies (Acct.154):			
5	Gen. Plant Repair Parts & Supplies		6,556,430	Electric
6	Poles and Arms		256,219	Electric
7	Insulators		297,568	Electric
8	Duct Lines & Manhole Materials		301,397	Electric
9	Wire and Cable		2,218,131	Electric
10	Line Hardware		382,790	Electric
11	Protection & Sectionalizing Equip.		399,615	Electric
12	Metering Equipment		159,268	Electric
13	Street Lighting Equipment		207,037	Electric
14	Other Electric Department Supplies		877,257	Electric
15	Automobile Repair Parts & Supplies		82,408	Electric
16	Medical Supplies		2,968	Electric
17	Stationery Supplies		19,507	Electric
18	Containers, Reels		21,919	Electric
19	Salvage Materials		8,124	Electric
20	Special Stock Items		350,681	Electric
21	Unallocated Materials & Supplies		15,815	Electric
22				
23				
24				
25				
26				
27				
28				
29				
30	Total Account 154	\$ 9,839,392	\$ 12,157,134	
31	Merchandise (Account 155)	\$ 764,850	\$ 988,731	Merchandise
32	Other Materials & Supplies (Acct. 156)			
33	Nuclear Materials Held for Sale (Acct. 157) *.....			
34	Stores Expense Undistributed (Acct. 163).....	15,837	47,971	Electric
35				
36				
37				
38				
39	Total Materials & Supplies (per balance sheet)..	\$42,358,209	\$ 70,954,575	

* Not applicable to Gas Utilities

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

1. Report below the information called for concerning production fuel and oil stocks.

2. Show quantities in tons of 2000 lb. barrels (42 gal.), of Mcf., whichever unit of quantity is applicable.

3. Each kind of coal or oil should be shown separately.

4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity

of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Line No.	Item (a)	Total Cost (b)	KINDS OF FUEL AND OIL					
			Natural Gas		Bituminous Coal		Quantity (g)	Cost (h)
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)		
1	On hand beginning of year.....	\$31,738,130	None	\$ None	758,720	\$ 30,091,970		\$
2	Received during year.....	147,091,788	4,127,959	8,428,120	3,080,015	137,234,864		
3	TOTAL.....	178,829,918	4,127,959	8,428,120	3,838,735	167,326,834		
4	Used during year (specify departments)							
5	Electric Department							
6	Production	121,117,894	4,127,959	8,428,120	2,645,754	111,436,311		
7								
8								
9								
10								
11	Sold or transferred.....							
12	TOTAL DISPOSED OF.....	121,117,894	4,127,959	8,428,120	2,645,754	111,436,311		
13	BALANCE END OF YEAR, (1)	57,712,024	None	None	1,192,981	55,890,523		
Line No.	Item (i)	KINDS OF FUEL AND OIL—Continued						
		Bunker "C" Gr. Fuel Oil		Lighter Oil		Diesel Oil		
		Quantity (j)	Cost (k)	Quantity (l)	Cost (m)	Quantity (n)	Cost (o)	
14	On hand beginning of year.....	89,651	\$ 1,245,566	5,343	\$ 160,532	13,852	\$ 240,062	
15	Received during year.....	None	None	23,893	849,425	16,925	579,379	
16	TOTAL.....	89,651	1,245,566	29,236	1,009,957	30,777	819,441	
17	Used during year (specify departments)							
18	Electric Department							
19	Production	1,262	17,533	24,445	836,538	16,670	399,392	
20								
21								
22								
23								
24	Sold or transferred.....							
25	TOTAL DISPOSED OF.....	1,262	17,533	24,445	836,538	16,670	399,392	
26	BALANCE END OF YEAR.....	88,389	1,228,033	4,791	173,419	14,107	420,049	

(1) Excludes Undistributed Expense of \$48,715

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Account 174)

1. Give description and amount of other current and accrued assets as of end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance end of year (b)
1	None	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	-

EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses. or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment.

Line No.	Description of property loss or damage (a)	Total amount of loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance end of year (f)
				Account charged (d)	Amount (e)	
24	Cost associated with cancelled Caryville Electric Generating Plant	\$ 11,964,500	\$ (608,957)	407	2,201,277	\$ 7,759,621
25						
26						
27						
28						
29						
30						
31	On June 4, 1980 the Federal Energy Regulatory Commission authorized the use of Account 182. Amortization to be over a five year period beginning June, 1979.					
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	11,964,500	(608,957)		2,201,277	7,759,621

UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)

- | | | |
|---|---|---|
| <p>1. Report under separate subheading for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars of expense, premium or discount applicable to each class and series of long-term debt.</p> <p>2. Show premium amounts in red or by enclosure in parentheses.</p> <p>3. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> | <p>4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p> | <p>6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.</p> <p>7. Explain any debits and credits other than amortization debited to account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.</p> |
|---|---|---|

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Row ED (12-73)

Line No.	Designation of long-term debt (e)	Principal amount of debt issued (b)	Total expense, premium or discount (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From— (d)	To— (e)				
	UNAMORTIZED DEBT EXPENSE-ACCOUNT 181		\$			\$	\$	\$	\$
1	First Mortgage Bonds:								
2	3-3/8% Series Due 1982	7,000,000	52,057	7/1/52	7/1/82	4,053	-	1,622	2,431
3	3-1/4% Series Due 1984	10,000,000	57,584	7/1/54	7/1/84	9,043	-	2,009	7,034
4	4% Series Due 1988	8,000,000	56,131	2/1/58	2/1/88	15,119	-	1,870	13,249
5	4-3/4% Series Due 1989	7,000,000	48,961	4/1/59	4/1/89	15,097	-	1,632	13,465
6	5% Series Due 1990	5,000,000	37,710	7/1/60	7/1/90	6,192	-	590	5,602
7	4-5/8% Series Due 1994	12,000,000	67,253	10/1/64	10/1/94	32,729	-	2,219	30,510
8	6% Series Due 1996	15,000,000	56,041	6/1/66	6/1/96	29,826	-	1,817	28,009
9	7-3/4% Series Due 1999	15,000,000	59,490	3/1/69	3/1/99	37,971	-	1,981	35,990
10	8-7/8% Series Due 2000	16,000,000	66,824	7/1/70	7/1/00	34,440	-	1,680	32,760
11	7-1/2% Series Due 2001	21,000,000	87,813	10/1/71	10/1/01	63,501	-	2,919	60,582
12	7-1/2% Series Due 2002	22,000,000	82,429	5/1/72	5/1/02	62,289	-	2,789	59,500
13	7-1/2% Series Due 2003	25,000,000	99,529	5/1/73	5/1/03	77,697	-	3,330	74,367
14	8-3/8% Series Due 2007	35,000,000	125,713	3/1/77	3/1/07	114,195	-	4,203	109,992
15	9% Series Due 2008	25,000,000	179,905	9/1/78	9/1/08	171,362	-	5,497	165,865
16	10-1/4% Series Due 2009	30,000,000	175,084	5/1/79	5/1/09	172,515	(1) 521	6,415	166,621
17	15% Series Due 2010	50,000,000	304,880	2/1/80	2/1/10	47,903	(2) 324,335	73,858	298,380
18		303,000,000	1,557,404			893,932	324,856	114,431	1,104,357
19	Pollution Control Oblig:								
20	8% Series Due 2004	8,930,000	308,940	12/1/74	12/1/04	261,889	-	10,381	251,508
21	6-3/4% Series Due 2006	12,800,000	178,936	5/1/76	5/1/06	158,050	-	6,001	152,049
22	6% Series Due 2006	12,500,000	175,624	10/1/76	10/1/06	157,579	-	5,891	151,688
23	65% Prime Series								
24	Due 1982	1,500,000	36,900	4/25/78	4/25/82	20,756	-	9,225	11,531
25	% Series Due	-	36,758	-	-	15,552	(3) 21,206	-	36,758
26	5.9% to 7.4% Series Due								
27	1981 - 2003	8,475,000	104,420	8/1/80	11/1/03	-	(3) 104,420	1,870	102,550
28		44,205,000	841,578			613,826	125,626	33,368	706,084

Continued on Page 211-A

UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)

- | | | |
|---|---|---|
| <p>1. Report under separate subheading for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars of expense, premium or discount applicable to each class and series of long-term debt.</p> <p>2. Show premium amounts in red or by enclosure in parentheses.</p> <p>3. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> | <p>4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p> | <p>6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.</p> <p>7. Explain any debits and credits other than amortization debited to account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.</p> |
|---|---|---|

Line No.	Designation of long-term debt (a)	Principal amount of debt issued (b)	Total expense, premium or discount (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From— (d)	To— (e)				
	Continued From Page 211	\$	\$			\$	\$	\$	\$
1	Total Account 181	347,205,000	2,398,982			1,507,758	450,482	147,799	1,810,441
3	UNAMORTIZED PREMIUM ON DEBT - ACCOUNT 225								
4	First Mortgage Bonds:								
5	3-3/8% Series Due 1982	7,000,000	(6,536)	7/1/52	7/1/82	(545)	(218)	-	(327)
6	3-1/4% Series Due 1984	10,000,000	(203,258)	7/1/54	7/1/84	(30,489)	(6,775)	-	(23,714)
7	4% Series Due 1988	8,000,000	(52,800)	2/1/58	2/1/88	(14,227)	(1,760)	-	(12,467)
8	4-3/4% Series Due 1989	7,000,000	(32,200)	4/1/59	4/1/89	(9,929)	(1,074)	-	(8,855)
9	5% Series Due 1990	5,000,000	(5,835)	7/1/60	7/1/90	(2,042)	(194)	-	(1,848)
10	4-5/8% Series Due 1994	12,000,000	(114,840)	10/1/64	10/1/94	(56,463)	(3,828)	-	(52,635)
11	6% Series Due 1996	15,000,000	(131,850)	6/1/66	6/1/96	(72,151)	(4,395)	-	(67,756)
12	7-3/4% Series Due 1999	15,000,000	(33,900)	3/1/69	3/1/99	(21,659)	(1,130)	-	(20,529)
13	Total Account 225	79,000,000	(581,219)			(207,505)	(19,374)		(188,131)
15	UNAMORTIZED DISCOUNT - ACCOUNT 226								
16	First Mortgage Bonds:								
17	8-7/8% Series Due 2000	16,000,000	16,000	7/1/70	7/1/00	8,285	-	404	7,881
18	7-1/2% Series Due 2001	21,000,000	185,010	10/1/71	10/1/01	134,133	-	6,167	127,966
19	7-1/2% Series Due 2002	22,000,000	128,480	5/1/72	5/1/02	95,647	-	4,283	91,364
20	7-1/2% Series Due 2003	25,000,000	90,750	5/1/73	5/1/03	70,583	-	3,025	67,558
21	8-3/8% Series Due 2007	35,000,000	603,050	3/1/77	3/1/07	546,503	-	20,117	526,386
22	9% Series Due 2008	25,000,000	160,250	9/1/78	9/1/08	153,128	-	5,342	147,786
23	10-1/4% Series Due 2009	30,000,000	429,900	5/1/79	5/1/09	420,348	-	14,328	406,020
24	15% Series Due 2010	50,000,000	540,000	2/1/80	2/1/10	-	540,000	15,000	525,000
25		224,000,000	2,153,440			1,428,627	540,000	68,666	1,899,961
27	Account 226 Carried Forward	224,000,000	2,153,440			1,428,627	540,000	68,666	1,899,961

211 (A)

Rev Ed (12-79)

UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)

1. Report under separate subheading for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars of expense, premium or discount applicable to each class and series of long-term debt.

2. Show premium amounts in red or by enclosure in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

7. Explain any debits and credits other than amortization debited to account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of long-term debt (e)	Principal amount of debt issued (b)	Total expense, premium or discount (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From— (d)	To— (e)				
	ACCOUNT 226 BROUGHT FORWARD	224,000,000	\$2,153,440			\$ 1,428,627	\$ 540,000	\$ 68,666	\$ 1,899,961
1									
2	Pollution Control Oblig:								
3	8% Series Due 2004	8,930,000	200,925	12/1/74	12/1/04	166,881	-	6,698	160,183
4	6-3/4% Series Due 2006	12,800,000	256,000	5/1/76	5/1/06	224,711	-	8,533	216,178
5	6% Series Due 2006	12,500,000	298,125	10/1/76	10/1/06	265,829	-	9,937	255,892
6		34,230,000	755,050			657,421	-	25,168	632,253
7	Total Account 226	258,230,000	2,908,490			2,086,048	540,000	93,834	2,532,214
8									
9	(1) \$102 of which is original debt representing expenses of issue.								
10									
11	(2) \$256,977 of which is original debt representing expenses of issue.								
12									
13	(3) All of which is original debt representing expenses of issues.								
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

211 (B)

Rev Ed (12-73)

PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and purpose of project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance end of Year (f)
				Account Charged (d)	Amount (e)	
1	Caryville Electric Generating Center Site Certification	\$	\$		\$	\$
2	Applications	1,245,701	42,442	Various	128,178	1,159,965
3	Nuclear Power Generating Site Investigation	1,859,574	-		-	1,859,574
4	Offshore Nuclear Site Investigation	2,313				2,313
5	Variance Request for Installation of Cooling Towers - Smith	1,795				1,795
6	Local and District Office Facilities Investigation	3,517	7,438	Various	3,517	7,438
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	TOTAL	3,112,900	49,880		131,695	3,031,085

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of miscellaneous deferred debit (a)	Balance beginning of year (b)	Debits (c)	CREDITS		Balance end of year (f)
				Account charged (d)	Amount (e)	
1	Reconditioning Leased Buildings:	\$	\$		\$	\$
2	Local Office Bldgs.	8,251	5,960	Various	7,529	6,682
3	Local Warehouse Bldgs	908	140	163	1,048	-
4						
5	Group Insurance	14	152,942	926	152,949	7
6						
7	Deferred Construction			232	980,587	
8	Cost - Caryville Plant	1,621,893	502,575	Various	20,809	1,123,072
9						
10						
11	Fuel Clause Adjustment					
12	True-Up (Principal					
13	and Interest)	-	3,525,687	557	2,825,382	681,757
14						
15						
16	7A Boiler Feed Pump -			143	313,800	
17	Crist	-	4,048,146	261	1,673,916	246,200
18				Various	1,814,230	
19						
20						
21	FERC Adjustment	-	1,865,428	236	327,070	1,398,570
22						
23						
24	Property Insurance					
25	Reserve	167,667	-	261	167,667	-
26						
27						
28	Other Miscellaneous					
29	Deferred Debits	405,992	3,437,981	Various	3,705,698	138,275
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress	14,975				7,352
48	Deferred regulatory commission expenses (See page 355)	-	515,004	928	515,004	-
49	TOTAL	2,219,700				3,601,915

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

(a) Identify, by amount and classification, significant items for which deferred taxes are being provided.

2. In the space provided:

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Electric - Injury & Damage Reserve	\$ 284,867	\$ (487,000)	\$ (575,760)
2	Property Insurance Reserve	(81,591)	(584,400)	(472,169)
3	Gross Receipts Tax Deferred	64,212	-	-
4	Property Taxes Deferred	10,882	-	-
5	Refundable Revenue		(1,120,100)	-
6	-----			
7	Other -----			
8	Total Electric	\$ 278,370	\$ (2,191,500)	\$ (1,047,929)
9	Gas -----			
10	-----			
11	-----			
12	-----			
13	-----			
14	-----			
15	Other -----			
16	Total Gas			
17	Other (Specify) Appliance Sales Warranty Reserve	\$ 58,362		
18	Total (Account 190)	\$ 336,732	\$ (2,191,500)	\$ (1,047,929)
19	Classification of Totals:			
20	Federal Income Tax	\$ 302,636	\$ (1,966,500)	\$ (940,339)
21	State Income Tax	\$ 34,096	\$ (225,000)	\$ (107,590)
22	Local Income Tax			

ACCUMULATED DEFERRED INCOME TAXES (Account 190) Continued

(b) Indicate insignificant amounts under OTHER.

relating to other income and deductions.

3. OTHER (Specify) - include deferrals

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)	(k)	
\$ -	\$ -	236	\$ 47,857		\$ -	\$ 148,250	1
-	-	236	414,766	283	384,126	-	2
-	-		-		-	64,212	3
-	-		-		-	10,882	4
						1,120,100	5
							6
							7
\$ -	\$ -		\$ 462,623		\$ 384,126	\$ 1,343,444	8
\$ -	\$ -		\$ -		\$ -	\$ -	9
							10
							11
							12
							13
							14
							15
\$ -	\$ -		\$ -		\$ -	\$ -	16
\$ (42,258)	\$ (39,058)	236	\$ 39,228		\$ -	\$ 22,334	17
\$ (42,258)	\$ (39,058)		\$ 501,851		\$ 384,126	\$ 1,365,778	18
							19
\$ (37,920)	\$ (35,048)		\$ 449,919		\$ 344,514	\$ 1,226,264	20
\$ (4,338)	\$ (4,010)		\$ 51,932		\$ 39,612	\$ 139,514	21
\$ -	\$ -		\$ -		\$ -	\$ -	22

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
 2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
 3. Give particulars concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
 4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
 5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
 6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of shares authorized by charter (b)	Par or stated value per share (c)	Call Price at end of Year (d)	OUTSTANDING PER BALANCE SHEET		HELD BY RESPONDENT				
					Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
							Shares (g)	Cost (h)	Shares (i)	Amount (j)	
1	<u>Account 201</u>		\$	\$		\$					
2	Common Stock No Par Value	992,717	38.34	-	992,717	38,060,000	None		None		-
3											
4	<u>Account 204</u>										
5	Cumulative Preferred Stock										
6	\$100 Par Value										
7											
8	4.64% Series	51,026	100.00	105.00	51,026	5,102,600					
9	5.16% Series	50,000	100.00	103.47	50,000	5,000,000					
10	5.44% Series	50,000	100.00	104.42	50,000	5,000,000					
11	7.52% Series	50,000	100.00	105.38	50,000	5,000,000					
12	8.52% Series	50,600	100.00	108.43	50,600	5,060,000					
13	7.88% Series	50,000	100.00	107.59	50,000	5,000,000					
14	10.40% Series	150,000	100.00	107.80	142,500	14,250,000					
15	8.28% Series	150,000	100.00	108.28	150,000	15,000,000					
16	9.52% Series	100,000	100.00	109.52	100,000	10,000,000					
17	11.36% Series	100,000	100.00	111.36	100,000	10,000,000					
18											
19											
20	Total Account 204	801,626	-	-	794,126	79,412,600	None		None		-
21											
22											
23											
24											
25											
26											
27											
28											
29											

*Total amount outstanding without reduction for amounts held by respondent.

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.

2. For Common Stock Subscribed, Account 202, and Preferred Stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.

3. Describe the agreement and transactions under which a

conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at end of year.

4. For Premium on Capital Stock, Account 207, designate any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of account and description of item (a)	Number of shares (b)	Amount (c)
1	<u>Premium on Preferred Stock (Account 207)</u>		\$
2			
3	4.64% Preferred Cumulative \$100 Par Value Stock	45,810	23,363
4	5.16% Preferred Cumulative \$100 Par Value Stock	50,000	6,450
5	5.44% Preferred Cumulative \$100 Par Value Stock	50,000	14,500
6	7.52% Preferred Cumualtive \$100 Par Value Stock	50,000	20,050
7	8.52% Preferred Cumulative \$100 Par Value Stock	50,600	7,439
8	7.88% Preferred Cumulative \$100 Par Value Stock	50,000	16,350
9			
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39			
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41			
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43			
44			
45		TOTAL—	88,152
46			

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a conspicuous subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.

2. *Donations Received from Stockholders* (Account 208)—State amount and give brief explanation of the origin and purpose of each donation.

3. *Reduction in Par or Stated Value of Capital Stock* (Account 209)—State amount and give brief explanation of the

capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

4. *Gain on Resale or Cancellation of Reacquired Capital Stock* (Account 210)—Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.

5. *Miscellaneous Paid-In Capital* (Account 211)—Classify amounts included in this account at end of year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	<u>Gain on Resale or Cancellation of Re-acquired Capital Stock</u>	\$
2	<u>(Account 210)</u>	4,968
3		
4	Balance in account at January 1, 1980 was \$0.00. Represents	
5	the amount of gain on the retirement of 7,500 shares of	
6	cumulative preferred stock \$100 par value, 10.40% Series.	
7		
8	<u>Miscellaneous Paid-in Capital (Account 211)</u>	134,150,000
9		
10	Capital contributions received from the Southern Company in	
11	lieu of the issuance by respondent of additional shares of	
12	common stock.	
13		
14	During 1980, respondent received paid-in capital of	
15	\$38,000,000 from the Southern Company, a registered holding	
16	company, which owns all the common stock of the respondent.	
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
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29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41	TOTAL ..	134,154,968

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.

2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.

3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).

4. For receivers' certificates show the name of the court and date of court order under which such certificates were issued.

5. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledgee and purpose of the pledge.

7. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt, and Account 430, Interest on Debt to Associated Companies.

9. Give particulars concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding* (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price per \$100 End of Year (i)
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	
	First Mortgage Bonds (Account 221)			\$	%	\$	\$	\$	\$
1	3-3/8% Series Due 1982	7-1-52	7-1-82	6,536,000	3-3/8	220,590			100.12
2	3-1/4% Series Due 1984	7-1-54	7-1-84	9,915,000	3-1/4	322,238			100.59
3	4% Series Due 1988	2-1-58	2-1-88	8,000,000	4	320,000			101.31
4	4-3/4% Series Due 1989	4-1-59	4-1-89	7,000,000	4-3/4	332,500			101.66
5	5% Series Due 1990	7-1-60	7-1-90	3,890,000	5	194,500			101.87
6	4-5/8% Series Due 1994	10-1-64	10-1-94	12,000,000	4-5/8	555,000			102.77
7	6% Series Due 1996	6-1-66	6-1-96	15,000,000	6	900,000			104.20
8	7-3/4% Series Due 1999	3-1-69	3-1-99	15,000,000	7-3/4	1,162,500			105.54
9	8-7/8% Series Due 2000	7-1-70	7-1-00	12,123,000	8-7/8	1,075,917			107.03
10	7-1/2% Series Due 2001	10-1-71	10-1-01	21,000,000	7-1/2	1,575,000			105.18
11	7-1/2% Series Due 2002	5-1-72	5-1-02	22,000,000	7-1/2	1,650,000			105.44
12	7-1/2% Series Due 2003	5-1-73	5-1-03	25,000,000	7-1/2	1,875,000			105.88
13	8-3/8% Series Due 2007	3-1-77	3-1-07	35,000,000	8-3/8	2,931,250			106.62
14	9% Series Due 2008	9-1-78	9-1-08	25,000,000	9	2,250,000			108.38
15	10-1/4% Series Due 2009	5-1-79	5-1-09	30,000,000	10-1/4	3,075,000			109.46
16	15% Series Due 2010	2-1-80	2-1-10	50,000,000	15	6,312,500			115.00
17	Total Account 221			297,464,000		24,751,995			
18									
19									
20									
21									
22	Long-term Debt Continued on								
23	Page 219-A								
24	TOTAL ..								

*Total amount outstanding without reduction for amounts held by respondent.

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.

2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.

3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).

4. For receivers' certificates show the name of the court and date of court order under which such certificates were issued.

5. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledgee and purpose of the pledge.

7. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt, and Account 430, Interest on Debt to Associated Companies.

9. Give particulars concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding* (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price per \$100 End of Year (i)
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	
	<u>Other Long-Term Debt (Account 224)</u>			\$	%	\$	\$	\$	\$
1	8% Series Due 2004	12-1-74	12-1-04	3,930,000	8	314,400			(1)
2	8% Series Due 2004	12-1-74	12-1-04	5,000,000	8	400,000			(1)
3	6-3/4% Series Due 2006	5-1-76	5-1-06	12,800,000	6-3/4	864,000			(1)
4	6% Series Due 2006	10-1-76	10-1-06	12,500,000	6	750,000			(1)
5	(Unsecured Loan) 65% of Prime								
6	Due 1982	4-25-78	4-25-82	1,500,000	Float	148,724			
7	(2) Jackson County, Ms. - Mississippi								
8	Power Company	12-1-73	12-1-03	8,475,000	5.9-7.4	211,781			
9	Total Account 224			44,205,000		2,688,905			
10									
11	(1) As of December 31, 1980 there were no regular optional redemption provisions available to the respondent. Respondent does, however, have the availability to exercise an extra-ordinary optional redemption should it elect to prepay the entire purchase price for the projects upon the occurrence of an extra-ordinary event as set forth in the installment sales agreements whereby the redemption price per \$100 is \$100.00.								
12									
13									
14									
15									
16	(2) Represents the 50% share of Jackson County, Mississippi pollution control bonds issued by Mississippi Power and assumed by the respondent as part of the joint ownership of Plant Daniel, 5.90% to 7.40% Series due 1981 - 2003.								
17									
18									
19									
20									
21									
22									
23									
24	TOTAL ...			341,669,000		27,440,900			

* Total amount outstanding without reduction for amounts held by respondents.

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RAW ED (12-73)

**SECURITIES ISSUED OR ASSUMED AND
SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

1. Furnish an insert schedule giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and gains or losses relating thereto, identified as to Commission authorization numbers and dates.

2. The particulars furnished should be sufficient to show fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. The facts of the accounting should be clearly set forth with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. The identification of each class and series of security should include, as appropriate, the interest or dividend rate, nominal

date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Also to be given are the issuance or redemption price and name of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in general Instruction 17 of the Uniform System of Accounts, references should be given to the Commission authorization for the different accounting and the accounting should be stated.

5. For securities assumed the name of the company for which the liability on the securities was assumed should be given as well as particulars of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, details of these amounts should be furnished with amounts relating to refunded securities clearly earmarked.

Securities Issued - Common Stock

None

Securities Issued - Preferred Stock

On February 21, 1980, pursuant to order of Securities and Exchange Commission dated February 5, 1980, File No. 70-6383 and order of Florida Public Service Commission dated December 18, 1979, Docket No. 790963-EU (FI), respondent issued and sold 100,000 shares of 11.36% Preferred Stock (cumulative par value \$100 per share) to E.F. Hutton & Company, Inc.; Dillon Read & Co., Inc.; Lehman Brothers Kuhn Leob Inc.; Warburg Paribas Becker Inc. as representatives of several purchases, at a price of \$100 per share or an aggregate of \$10,000,000. Expense of \$169,899 was charged to Account 439.

Securities Issued - Bonds

On February 28, 1980 pursuant to order of Securities and Exchange Commission dated February 5, 1979, File No. 70-6383 and order of Florida Public Service Commission dated December 18, 1979, Docket No. 790963-EU (FI), respondent issued and sold \$50,000,000 principal amount of First Mortgage Bonds dated February 1, 1980, 15% Series, due February 1, 2010 to Bache Halsey Stuart Shields Inc.; Blyth Eastman Paine Webber, Inc.; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Saloman Brothers; Drexel Buruham Lambert, Inc. as representatives of several purchases; at a price of 98.92%. The discount of \$540,000 was charged to Account 226, and the expense of \$304,880 was charged to Account 181.

Securities Retired - Preferred Stock

The respondent's 10.40% Preferred Stock is subject to mandatory redemption on or before 12/1/80, and annually thereafter. During 1980, 10.40% Preferred Stock with a par value of \$750,000 was re-acquired to satisfy the 1980 Sinking Fund requirement. The gain of \$4,968 was credited to Account 210

NOTES PAYABLE (Account 231)

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
4. Any demand notes should be designated as such in column (d).
5. Minor amounts may be grouped by classes, showing the number of such amounts.

Line No.	Payee (a)	Purpose for which issued (b)	Date of Note (c)	Date of Maturity (d)	Int. rate (e)	Balance end of year (f)
1	NONE				%	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20					TOTAL	

PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234 Accounts Payable to Associated Companies, in addition to a total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
31	Notes Payable to Associated Companies (Account 233)	\$			\$	
32		None	None	None	None	None
33						
34	Accounts Payable to Associated Companies (Account 234)					
35	Southern Company					
36	Services, Inc.	3,183,181	15,129,649	12,989,036	1,042,568	-
37	Alabama Power Co.	6,068	6,068	5,545	5,545	-
38	Georgia Power Co.	72,079	72,079	-	-	-
39	Mississippi Power					
40	Co.	14,056,553	89,664,841	81,942,606	6,334,318	-
41		17,317,881	104,872,637	94,937,187	7,382,431	-
42						
43	See Page 221-A for details of					
44						
45	Total	17,317,881	104,872,637	94,937,187	7,382,431	-

Details of Accounts Payable to Associated Companies (Account 234)

Particulars <u>(a)</u>		Balance End of Year <u>(e)</u>
Southern Company Services, Inc.		
Engineering and Operating Services	\$ 483,183	
Power Pool Coordination Services	47,554	
General Services	247,937	
Data Processing Services	265,177	
Other Miscellaneous	<u>(1,283)</u>	\$ 1,042,568
Alabama Power Company		
Translator Billing		5,545
Georgia Power Company		-
Mississippi Power Company		
Reimbursement of Costs for Construction of Unit 2 of the Daniel Generating Center, Jackson, Mississippi	2,661,179	
Respondent's proportionate costs for construction of Daniel Generating Center Units 1 & 2 Common Facilities	1,198,231	
Blackwater Cooling Facility	597,492	
Daniel Gen. Center Coal - Respondent's share	<u>1,877,416</u>	<u>6,334,318</u>
Total Account 234		\$ <u>7,382,431</u>

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR.

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.

2. Taxes, paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in the schedule. Enter the amounts both in columns (d) and (e). The balancing of the schedule is not affected by the inclusion of these taxes.

3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to

prepaid taxes for proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.

Continued page 222A.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)				Taxes accrued (Account 236) (g)	Prepd taxes (Incl. in Acct. 165) (h)
	Federal Taxes	\$	\$	\$	\$	\$	\$	\$
1	Income - 1977	1,565,689	-	-	-	(1,565,689)	-	-
2	Income - 1978	(648,259)	-	-	-	648,259	-	-
3	Income - 1979	(22,000)	-	-	1,091,708	89,893	134,400	(1,158,215)
4	Income - 1980	-	-	1,930,403	170,000	-	1,760,403	-
5	Unemployment	1,045	-	66,006	65,994	-	1,057	-
6	F.I.C.A.	44,303	-	1,604,878	1,595,120	-	54,061	-
7	Hwy. Motor Vehicles	(5,093)	-	13,184	8,091	-	-	-
8	Total	935,685	-	3,614,471	2,930,913	(827,537)	1,949,921	(1,158,215)
9								
10	Florida, County & Local Taxes							
11	Income - 1977	238,681	-	-	52,504	(186,177)	-	-
12	Income - 1978	(26,398)	-	-	-	26,398	-	-
13	Income - 1979	(118,648)	-	-	-	(73,482)	(192,130)	-
14	Income - 1980	-	(248,935)	766,223	150,000	-	566,223	(198,935)
15	Real and Personal	-	-	4,453,945	4,050,416	-	403,529	-
16	Gross Receipts	1,767,315	-	3,877,995	4,724,240	-	921,070	-
17	Intangible Personal Property	-	-	18,188	18,188	-	-	-
18	Motor Vehicle	-	(7,522)	9,008	1,486	-	-	-
19	Unemployment	882	-	17,231	18,633	-	(520)	-
20	Occupational	-	(1,068)	2,038	970	-	-	-
21	Documentary Stamp	-	-	(6,060)	(6,060)	-	-	-
22	F.P.S.C. Assessment	141,506	-	267,133	295,897	-	112,742	-
23	State Elevator	-	-	357	357	-	-	-
24	City Occupational	-	(7,430)	18,057	10,627	-	-	-
25	Municipal Franchise	1,098,283	-	2,949,667	2,999,620	-	1,048,330	-
26	Total	3,101,621	(264,955)	12,373,782	12,316,878	(233,261)	2,859,244	(198,935)
27								
28	Carried Forward	\$ 4,037,306	\$ (264,955)	\$ 15,988,253	\$ 15,247,791	\$ 1,060,798	\$ 4,809,165	\$ (1,357,150)

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Rev. (12-70)

Annual report of GULF POWER COMPANY Year ended December 31, 1980

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR.

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.

2. Taxes, paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in the schedule. Enter the amounts both in columns (d) and (e). The balancing of the schedule is not affected by the inclusion of these taxes.

3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to

prepaid taxes for proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.

Continued page 222A.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)				Taxes accrued (Account 236) (g)	Prepd. taxes (Incl. in Acct. 165) (h)
1	Brought Forward	\$ 4,037,306	\$ (264,955)	\$ 15,988,253	\$ 15,247,791	\$ (1,060,798)	\$ 4,809,165	\$ (1,357,150)
2								
3	<u>Mississippi, County &</u>							
4	<u>Local Taxes</u>							
5	Real and Personal	824,491	-	1,038,187	824,490	-	1,038,188	-
6	Unemployment	-	-	19,359	19,359	-	-	-
7	State Franchise	-	-	133,845	133,845	-	-	-
8	Total	824,491	-	1,191,391	977,694	-	1,038,188	-
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28	TOTAL	\$ 4,861,797	\$ (264,955)	\$ 17,179,644	\$ 16,225,485	\$ (1,060,798)	\$ 5,847,353	\$ (1,357,150)

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR. (Continued)

5. If any tax covers more than one year, the required information of all columns should be shown separately for each tax year. When the amounts accrued pertain to other than the current year, show by footnote for each year whether the tax return has been audited by the Internal Revenue Service and furnish particulars for any adjustments, in total (debit or credit), that have been made to Account 236, Taxes Accrued, due to any such audits.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (l) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

DISTRIBUTION OF TAXES CHARGED (omit cents) (Show utility department where applicable and account charged)

Line No.	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)	Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)
1	\$	\$	\$	\$	\$	\$	\$	\$
2								
3								
4	985,213			945,190				
5	46,588							19,418
6	1,145,210							459,668
7								13,184
8	2,177,011			945,190				492,270
9								
10								
11								
12								
13								
14	638,369			127,854				7,526
15	4,443,415			3,004				
16	3,877,995							
17	15,456							2,732
18								9,008
19	13,499							3,732
20	100							1,938
21								(6,060)
22	267,133							
23	(190)							547
24	845							17,212
25	2,967,315							(17,648)
26	12,223,937			130,858				18,987
27								
28	\$ 14,400,948	\$	\$	\$ 1,076,048	\$	\$	\$	\$ 511,257

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Annual report of GULF POWER COMPANY Year ended December 31, 1980

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR. (Continued)

5. If any tax covers more than one year, the required information of all columns should be shown separately for each tax year. When the amounts accrued pertain to other than the current year, show by footnote for each year whether the tax return has been audited by the Internal Revenue Service and furnish particulars for any adjustments, in total (debit or credit), that have been made to Account 236, Taxes Accrued, due to any such audits.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents)							Other (p)
	Electric s/c 408.1, 409.1 (i)	Gas s/c 408.1, 409.1 (j)	Other Utility Departments s/c 408.1, 409.1 (k)	Other Income & Deductions s/c 408.2, 409.2 (l)	Extraordinary Items s/c 409.3 (m)	Other Utility Opn. Income s/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings s/c 439 (o)	
1	\$ 14,400,948	\$	\$	\$ 1,076,048	\$	\$	\$	\$ 511,257
2								
3								
4	234,531							803,656
5								19,359
6	133,845							
7	368,376							823,015
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28	\$ 14,769,324	\$	\$	\$ 1,076,048	\$	\$	\$	\$1,334,272

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Annual report of GULF POWER COMPANY Year ended December 31, 1980

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation should include as far as practicable the same detail as furnished on Schedule M-1 of the tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (a)	Amount (b)
		\$
1	Net income for the year per Statement C, page 116A	20,162,941
2	Reconciling items for the year:	
3		
4	Taxable income not reported on books:	
5		
6		
7		
8		
9	Deductions recorded on books not deducted for return:	
10	Federal Income Tax	12,664,289
11	Adjustment for Depreciation - Section 1017 & 1082	1,156
12	Tax Credits and Non-deductible Expenses	16,884
13	Accelerated Amortization of Emergency Facilities	452,174
14	Liberalized Depreciation - Current Year (Contra)	786,956
15	1978 Reverse Flow-Through	794,000
16	Other Deferrals - Current Year (Contra)	4,680,968
17		<u>19,396,427</u>
18		
19	Deductions on return not charged against book income:	
20	AFUDC	4,606,442
21	Amortization of Investment Tax Credit	782,500
22	Section 1031 Gain	1,650
23	Dividend Deduction on Certain Preferred Stock	146,779
24	Liberalized Depreciation - Current Year Provision	11,086,957
25	Other Deferrals	8,372,023
26	Change in FIT Rate Adjustment	174,913
27		<u>25,171,264</u>
28		
29	Federal Tax Income	<u>14,388,104</u>
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation should include as far as practicable the same detail as furnished on Schedule M-1 of the tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (a)	Amount (b)
		\$
1	Computation of Tax:	
2	Tax @ 46% plus Capital Gains Tax, Less Surtax	6,616,990
3	Investment Tax Credit	(4,506,000)
4	Reduction Filing Consolidated Return	(172,000)
5	Less Tax Credits	(8,587)
6		<u>1,930,403</u>
7		
8	Reconciliation of Line <u>10</u> on Page 223	
9	Total Taxes charged to Operations	1,930,403
10	Current Year's provision for Deferred Income Taxes	8,951,131
11	Current Year's (Contra) for Deferred Income Taxes	(2,723,245)
12	Provision for Investment Tax Credit	<u>4,506,000</u>
13		
14	Total Taxes	<u>12,664,289</u>
15		
16		
17		
18	Consolidation and allocation information:	
19	Members of group and tax allocation -	
20		
21	The Southern Company	-
22		
23	Alabama Power Company	(5,936,225)
24		
25	Alabama Property Company	64,406
26		
27	Georgia Power Company	59,316,516 *
28		
29	Piedmont - Forrest Corporation	600,594 **
30		
31	Gulf Power Company	1,930,403
32		
33	Mississippi Power Company	8,263,700
34		
35	Southern Electric Generating Company	4,861,722
36		
37	Southern Company Services, Inc.	-
38		
39		<u>69,101,116</u>
40		
41		
42	* Does not include prior Period adjustment of \$4,485,372	
43	** Does not include prior Period adjustment of (\$15,375)	

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Report the amount and description of other current and accrued liabilities at end of year.
2. Minor items may be grouped under appropriate title.

Line No.	Item (a)	Balance end of year (b)
1	Miscellaneous Accrued Liabilities	\$ 9,368
2	Estimated Revenues to be Refunded	2,300,000
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
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22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36	TOTAL ..	2,309,368
37		

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

Line No.	List advances by departments (a)	Balance end of year (b)
41	Commercial Construction Advances	\$ 407
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52	TOTAL ..	407

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes, showing the number of items in each class.

Line No.	Description of other deferred credit (a)	Balance beginning of year (b)	DEBITS		Credits (e)	Balance end of year (f)
			Contra Account (c)	Amount (d)		
1	Customer Advance					
2	Payments - Electric					
3	Service	3,282	142	6,692	7,304	3,894
4						
5	Salesman Incentive -					
6	Merchandise Volume					
7	Rebates	593	143	16,806	21,313	5,100
8						
9	Prepaid Pole Attach-					
10	ments Rental	-	454	296,270	296,270	-
11						
12	Fuel Clause Over-					
13	collections	-	456	2,035,082	3,706,621	1,671,539
14						
15	Miscellaneous	13,141	Various	31,966	22,888	4,063
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
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35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50	TOTAL ..	17,016		2,386,816	4,054,396	1,684,596

OPERATING RESERVES (Accounts 261, 262, 263, 265)

1. Report below an analysis of the changes during the year for each of the above-named reserves.

2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.

3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.

4. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance Beginning of Year (b)	Debits		Credits		Balance End of Year (g)
			Account (c)	Amount (d)	Account (e)	Amount (f)	
1					131	23,997	
2					143	1,003,600	
3	Property Insurance				186	53,270	
4	Reserve (Acct. 261)	-	186	2,118,080	924	1,200,000	162,787
5							
6							
7	Risks covered are damages to the system that may be sustained through tropical						
8	hurricanes, tornados, hail, and other causes by the elements, not provided						
9	for through regular insurance channels, and deductible amounts stipulated						
10	under various insurance policies.						
11							
12	Injuries and Damages						
13	Reserve (Acct. 262)						
14	Electric Operations	582,507	262	1,212,745	925	1,015,605	385,367
15	Electric Con-						
16	struction	202,493	262	5,676			196,817
17		785,000		1,218,421		1,015,605	582,184
18							
19	Risks covered are personal injuries; property damage; medical, hospital and						
20	funeral expenses; court costs; attorneys fees and expenses; workmen's						
21	compensation assessments; special disability and fund assessments.						
22							
23	Miscellaneous Operating						
24	Reserve (Acct. 265)						
25	Merchandise In-						
26	Warranty	1,205	686	1,952	416	1,359	612
27	2 Yr. Warr. - Other	11,697	686	7,092	416	25,951	30,556
28	2 Yr. Warr. - Frig.	64,976	686	46,282	416	32,416	51,110
29	2 Yr. Warr. - West.	40,438	686	24,878	416	27,047	42,607
30		118,316		80,204		86,773	124,885
31							
32	Total Operating						
33	Reserves	903,316		3,416,705		3,383,245	869,856
34							
35							
36							
37							
38							
39							
40							
41							
42							

ACCUMULATED DEFERRED INCOME TAXES - - - - -

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

2. In the space provided furnish explanations, including the following in columnar orders:
 (a) State each certification number with a brief description of property.

(b) Total and amortizable cost of such property.
 (c) Date amortization for tax purposes commenced.
 (d) "Normal" depreciation rate used in computing the deferred tax.

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electrics	\$ 711,768	\$	\$ 208,000
3	Defense Facilities -----			
4	Pollution Control Facilities -----	1,425,353		77,000
5	Other -----			
6	-----			
7	-----			
8	Total Electric -----	\$ 2,137,121	\$	\$ 285,000
9	Gas:	\$	\$	\$
10	Defense Facilities -----			
11	Pollution Control Facilities -----			
12	Other -----			
13	-----			
14	-----			
15	Total Gas -----	\$	\$	\$
16	Other (Specify) -----	\$	\$	\$
17	Total (Account 281) -----	\$ 2,137,121	\$	\$ 285,000
18	Classification of Totals:			
19	Federal Income Tax -----	\$ 1,997,172	\$	\$ 277,000
20	State Income Tax -----	\$ 139,949	\$	\$ 8,000
21	Local Income Tax -----	\$	\$	\$

----- ACCELERATED AMORTIZATION PROPERTY (Account 281)

(e) Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.

other income and deductions.

4. Use separate pages as required.

3. OTHER (Specify) - include deferrals relating to

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	LINE #
AMOUNTS DEBITED ACCDUNT 410.2 (e)	AMOUNTS CREDITED ACCDUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$	\$		\$		\$	\$	1
						503,768	2
						1,348,353	3
							4
							5
							6
							7
\$	\$		\$		\$	\$	8
\$	\$		\$		\$	\$	9
						1,852,121	10
							11
							12
							13
\$	\$		\$		\$	\$	14
\$	\$		\$		\$	\$	15
\$	\$		\$		\$	\$	16
\$	\$		\$		\$	\$	17
							18
\$	\$		\$		\$	\$	19
\$	\$		\$		\$	\$	20
\$	\$		\$		\$	\$	21
						1,720,172	
						131,949	

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ACCUMULATED DEFERRED INCOME TAXES - - - - -

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

declining balance, etc.), estimated lives i.e. useful life, guideline life, guideline class life, etc., and classes of plant to which each method is being applied and date method was adopted.

2. In the space provided furnish below explanations, including the followings

(b) Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have been accounted for

(a) State the general method or methods of liberalized depreciation being used (sum-of-year digits,

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Account 282s			
2	Electric	\$ 61,719,406	\$ 10,614,406	\$ 1,388,000
3	Gas			
4	Other (define)			
5	Total	\$ 61,719,406	\$ 10,614,406	\$ 1,388,000
6				
7	Other (Specify)	\$	\$	\$
8				
9	Total Account 282	\$ 61,719,406	\$ 10,614,406	\$ 1,388,000
10				
11	Classification of Totals			
12	Federal Income Tax	\$ 57,138,030	\$ 9,540,935	\$ 1,286,000
13	State Income Tax	\$ 4,581,376	\$ 1,073,471	\$ 102,000
14	Local Income Tax	\$	\$	\$

2. (a) Declining Balance method of liberalized depreciation is used on all classes of plant. For property prior to 1971 class life rates are used. For property 1971 to 1979 ADR rates are used.

(b) For income tax purposes, the costs of easements and rights-of-ways are amortized over varying periods from 53 to 67 years. These costs are charged to the appropriate account for land and land rights on the respondent's books of account, and are not amortized for accounting purposes.

(c) "House Power Panel" expenditures are amortized for income tax purposes over a period of five years. For accounting purposes, "House Power Panels" are depreciated using the straight line method over a period of 20 years.

(d) Plant removal costs are deducted currently for income tax purposes, whereas for accounting purposes these costs are charged to the depreciation reserve.

(e) Under ADR, repair allowance items are currently deducted for income tax purposes, whereas for accounting purposes these costs are depreciated at applicable straight line rate.

(f) Certain construction overheads are currently deducted for income tax purposes whereas for accounting purposes, the costs are depreciated at applicable straight line rate.

(g) The debt portion of Allowance for Funds used During Construction is expensed for tax purposes, whereas for accounting purposes these costs are depreciated at applicable straight line rate.

(h) Deferred taxes are provided for excess straight line tax depreciation over book depreciation. The deferred taxes are paid back over the composite book life of the Electric Plant in Service.

(i) Certain overheads allocated to the respondent by Southern Company Services Inc., were expensed for tax purposes, whereas for accounting purposes these costs are depreciated at applicable straight line rate.

Annual Report of Gulf Power Company Year Ended December 31, 1980

- - OTHER PROPERTY (Account 282)

as credits to Accounts 411.1, Provision for Deferred Income Taxes-Gr., Utility Operating Income and 411.2 Provision for Deferred Income Taxes-Gr., Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.). State whether the accounting for liberal-

ized depreciation has been directed or approved by any state commission (Electric only).

3. OTHER (Specify) - include deferrals relating to other income and deductions.

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$	\$	236	\$ 1,032,227	236	\$ 28,585	\$ 71,949,454	1
							2
							3
							4
\$	\$		\$ 1,032,227		\$ 28,585	\$ 71,949,454	5
\$	\$		\$		\$	\$	6
\$	\$		\$ 1,032,227		\$ 28,585	\$ 71,949,454	8
\$	\$		\$		\$	\$	9
\$	\$		\$ 841,910		\$ 25,761	\$ 66,209,114	11
\$	\$		\$ 190,317		\$ 2,824	\$ 5,740,340	12
\$	\$		\$		\$	\$	13
\$	\$		\$		\$	\$	14

	Balance End of Year Attributable
Easements and Rights-of-Way	\$
House Power Panels	1,933,517
Cost of Removal	2,273,192
Repair Allowance	2,923,659
Construction Overheads	5,469,939
Allowance For Funds Used During Construction (Debt Portion)	6,108,601
Excess Straight Line Tax Depreciation Over Book Depreciation	1,861,075
Construction Overheads - Service Company	466,430
Liberalized Depreciation - Service Company	282,664
Sum of the Years Digits	18,561,722
Liberalized Depreciation	<u>32,068,655</u>
	<u>71,949,454</u>

The Florida Public Service Commission has approved accounting for liberalized depreciation.

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) - - -

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. In the space provided below (a) include amounts relating to insignificant items under Other.

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Account 283:			
2	Electric -----			
	Power Systems Coord. Center	\$ (11,805)	\$ -	\$ -
3	Uncollectible Reserve	131,017	(1,085)	-
4	Unbilled Revenue	1,373,009	899,769	1,310,764
5	Caryville Property Loss	5,137,904	(297,092)	1,069,220
6	Fuel Adjustment Revenue	-	332,016	-
7	FERC Adjustments	-	642,865	-
8	Other -----			
	Property Insurance Reserve	-	-	-
9	Total Electric	\$ 6,630,125	\$ 1,576,473	\$ 2,379,984
10	Gas -----			
11	-----			
12	-----			
13	-----			
14	-----			
15	-----			
16	Other -----			
17	Total Gas	\$ -	\$ -	\$ -
18	Other (Specify) -----	\$ -	\$ -	\$ -
19	Total Account 283	\$ 6,630,125	\$ 1,576,473	\$ 2,379,984
20	Classification of Totals			
21	Federal Income Tax	\$ 5,956,470	\$ 1,414,616	\$ 2,135,632
22	State Income Tax	\$ 673,655	\$ 161,857	\$ 244,352
23	Local Income Tax	\$ -	\$ -	\$ -

- ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) Continued

3. OTHER (Specify) - Include deferrals relating to other income and deductions.

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$ -	\$ -		\$ -		\$ -	(11,805)	1
-	-	236	631		-	130,563	2
-	-		-	236	62,245	899,769	3
-	-		-		-	3,771,592	4
-	-		-		-	332,016	5
-	-		-		-	642,865	6
-	-	190	384,126		-	384,126	7
\$ -	\$ -		\$ 384,757		\$ 62,245	\$ 6,149,126	8
							9
							10
							11
							12
							13
							14
							15
\$ -	\$ -		\$ -		\$ -	\$ -	16
\$ -	\$ -		\$ -		\$ -	\$ -	17
\$ -	\$ -		\$ 384,757		\$ 62,245	\$ 6,149,126	18
\$ -	\$ -		\$ 384,757		\$ 62,245	\$ 6,149,126	19
\$ -	\$ -		\$ 345,136		\$ 62,245	\$ 5,518,345	20
\$ -	\$ -		\$ 39,621		\$ -	\$ 630,781	21
\$ -	\$ -		\$ -		\$ -	\$ -	22
\$ -	\$ -		\$ -		\$ -	\$ -	23

ACCUMULATED DEFERRED INCOME TAX
(Liberalized Depreciation)
FPC Account 282

<u>Year of Record</u>	<u>Beginning Balance</u>	<u>Provision</u>	<u>Contra</u>	<u>Adjustments</u>	<u>Ending Balance</u>
1954	45,369		4,421		40,948
1955	84,735		8,258		76,477
1956	120,079		11,702		108,377
1957	151,222		14,737		136,485
1958	187,716		18,294		169,422
1959	334,331		32,583		301,748
1960	322,840		31,463		291,377
1961	998,237		97,284		900,953
1962	326,077		31,778		294,299
1963	248,153		24,184		223,969
1964	377,268		36,767		340,501
1965	1,919,949		187,110		1,732,839
1966	578,080		56,337		521,743
1967	2,021,377		196,995		1,824,382
1968	1,080,412		105,293		975,119
1969	765,376		74,590		690,786
1970	2,590,565		252,466		2,338,099
1971	2,090,554		203,738		1,886,816
1972	2,879,245	813,306			3,692,551
1973	8,388,762	915,000			9,303,762
1974	9,684,823	1,020,000		268,444	10,973,267
1975	6,427,631	1,140,200		178,161	7,745,992
1976	2,108,093	1,260,000		58,432	3,426,525
1977	14,683,699	1,372,200		407,002	16,462,901
1978	2,435,660	1,456,000		67,512	3,959,172
1979	869,153	1,608,000		24,091	2,501,244
1980		1,029,700			1,029,700
	<u>61,719,406</u>	<u>10,614,406</u>	<u>1,388,000</u>	<u>1,003,642</u>	<u>71,949,454</u>

INVESTMENT TAX CREDITS GENERATED AND UTILIZED

1. This schedule shall be prepared by the reporting company regardless of the method of accounting adopted for the investment tax credits. By footnote state the method of accounting adopted, and whether the company has consented or is required by another Commission, to pass the tax credits on to customers.

2. As indicated in Col. (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%) & 11 percent (11%) credits.

3. Report in Cols. (b & e) the amount of investment tax credits generated from properties acquired for use in utility operations and report in Column (c & f) the amount of such generated

credits utilized in computing the annual income taxes. Also explain by footnote any adjustments to Cols. (b) through (f) such as for corrections, etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.

4. Report in Col. (d) the weighted-average useful life of all properties used in computing the investment tax credits in Col. (b). Also, show in this column for the year 1971 and thereafter, the option exercised (1) rate base treatment, (2) ratable flow through, or (3) flow through, for rate purposes in accordance with section 46(f) of the Internal Revenue Code.

5. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year	Electric			Other Departments or Operations	
		Generated	Utilized	Weighted Average Life of Property	Generated	Utilized
	(a)	(b)	(c)	(d)	(e)	(f)
1	1962-74					
2	3%	3,970,908	3,970,908	28.0 Years		
3	4%	5,233,050	5,233,050	30.0 Years		
4	7%	12,940	12,940	10.0 Years		
5						
6	75-3%					
7	4%	105,375	105,375	31.0 Years		
8	7%	51	51	6.0 Years		
9	10%	964,300	964,300	31.0 Years*		
10	11%					
11						
12	76-3%					
13	4%	6,402	6,402	31.0 Years		
14	7%	1,467	1,467	6.0 Years		
15	10%	4,681,980	4,681,980	31.0 Years		
16	11%					
17						
18	77-3%					
19	4%	192,407	192,407	31.0 Years		
20	7%					
21	10%	7,312,003	7,312,003	31.0 Years		
22	11%					
23						
24	78-3%					
25	4%	3,074	3,074	31.0 Years		
26	7%	-	-			
27	10%	4,964,431	4,964,431	31.0 Years		
28	11%					
29						
30						
31	79-3%					
32	4%					
33	7%					
34	10%	7,797,229	7,797,229	31.0 Years		
35	11%					
36						
37						
38	80-3%					
39	4%					
40	7%					
41	10%	7,036,000	2,078,865			
42	11%					
43						
44		*(See Note on Page 228 (a))				
45						
46						
47						

INVESTMENT TAX CREDITS GENERATED AND UTILIZED

Supplement to Page 228

NOTE: Gulf Power Company normalizes investment tax credits generated and claimed for tax purposes and records the credits in the accounts specified by the FERC. Investment tax credits utilized are amortized to operation over the weighted average useful life of the property generating the credits.

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report as specified below information applicable to Account 255. Where appropriate, segregate the balances and trans-

actions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance,

shown in Column (g). Include in Column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (e)	Balance Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance End of Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Electric Utility:								
2	3%	2,334,908			411.4	141,000		2,193,908	28 Years
3	4%	4,156,842			411.4	176,000		3,980,842	31 Years
4	7%	(40,297)			411.4	4,000		(44,297)	14 Years
5	10%	23,715,856	411.4	4,506,000	411.4	461,500	(710,151)	27,050,205	31 Years
6	Total	30,167,309		4,506,000		782,500	(710,151)	33,180,658	
7	Others (list separately and show 3%, 4%, 7%, 10%, and total)								
8									
9									
10									
11									
12									
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29									
30									

Annual report of GULF POWER COMPANY Year ended December 31, 1980

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased, Held for Future Use, or Nonutility.

2. Individual gains or losses relating to property with an original cost of less than

\$50,000 may be grouped, with the number of such transactions disclosed in column (a).

3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Description of property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2	Parcel of Land at the Crestview City Substation,	\$ 50		\$ 1,650	
3	Completed in October, 1980, Utility Property				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14	Total gain	50		\$ 1,650	
15	Loss on disposition of property:				
16	None				
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31	Total loss	-			\$ -

PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.

2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416)—Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.

3. Nonutility Operations (Accounts 417 and 417.1)—Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.

4. Nonoperating Rental Income (Account 418)—For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased

or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.

5. Interest and Dividend Income (Account 419)—Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses, included in Account 419 as required by the uniform system of accounts.

6. Miscellaneous Nonoperating Income (Account 421)—Give the nature and source of each miscellaneous nonoperating income, and expense and the amount thereof for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
1	<u>Income from Merchandising (Accounts 415, 416, and 419)</u>	
2	Revenue (Account 415)	4,157,277
3	Operating Expenses	
4	Operation and Maintenance	4,197,343
5	Depreciation	13,646
6	Taxes Other Than Income Taxes	29,875
7		
8	Total Operating Expenses (Account 416)	<u>4,240,864</u>
9	Net Operating Income	(83,587)
10	Interest Income (Account 419)	488,774
11	Interest Expense (Account 416)	<u>(320,355)</u>
12	Net Income	<u>84,832</u>
13		
14	<u>Income From Nonutility Operations (Appliance Repair-Account 417)</u>	
15	Revenue	<u>737,084</u>
16	Operation Expenses	
17	Operation and Maintenance	725,527
18	Depreciation	6,772
19	Taxes Other Than Income Taxes	<u>21,763</u>
20	Total Operating Expenses (Account 417)	<u>754,062</u>
21	Interest Expense	<u>21,817</u>
22	Net Income	<u>(38,795)</u>
23		
24		
25	<u>Non-operating Rental Income (Account 418)</u>	<u>1,829</u>
26	Total Nonutility Operating Income	<u>47,866</u>
27		
28	<u>Interest and Dividend Income (Account 419)</u>	
29	Interest on Securities Owned	2,103,124
30	Other Miscellaneous Interest Revenue	<u>678,131</u>
31	Total Interest and Dividend Income	<u>2,781,255</u>
32		
33	<u>Allowance For Other Funds Used During Construction (Account 419)</u>	<u>4,666,212</u>
34	<u>Gain on Disposition of Property (Account 421.1) (See Page 300 for particulars)</u>	<u>1,650</u>
35	<u>Total Other Income</u>	<u>\$ 7,496,983</u>

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTION AND INTEREST CHARGES ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective income deduction and interest charges accounts. Provide a conspicuous sub-heading for each account and show a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

2. Miscellaneous Amortization (Account 425)—Describe the nature of items included in this account, the contra account charged, the total of amortizations charges for the year, and the period of amortization.

3. Miscellaneous Income Deductions —Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; and 426.5 Other Deductions, of the Uniform System of Accounts. Amounts of less than \$1,000 may be grouped by classes within the

above accounts if the number of items so grouped is shown. Additionally, report the total amount of income deductions included in Account 426.4, particulars of which are contained in the separate schedule "Expenditures for Certain Civic, Political and Related Activities."

4. Interest on Debt to Associated Companies (Account 430)—For each associated company to which interest on debt was incurred during the year show the amount and interest rate respectively for (a) advances on notes (b) advances on open account (c) notes payable (d) accounts payable and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

5. Other Interest Expense (Account 431)—Report particulars, including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Miscellaneous Amortization (Account 425)	\$ -
2		
3	Miscellaneous Income Deductions (426)	
4	426-1 Donations	
5	Chamber of Commerce Projects	
6	Santa Rosa County Chamber of Commerce (Other than dues)	1,000
7	Pensacola Chamber of Commerce (Other than dues)	1,302
8	2 Items - each less than \$1,000	109
9	Charitable & Community Welfare Organizations	
10	United Way of Escambia County	6,509
11	United Way of Bay County	2,427
12	American National Red Cross	2,025
13	Boy Scouts of America (Gulf Coast Council)	1,100
14	4 Items - each less than \$1,000	1,207
15	Educational Institutions and Scholarships	
16	Southeastern Legal Foundation	1,150
17	University of West Florida Foundation	1,000
18	4 Items less than \$1,000	520
19	Hospital and Clinics (8 Items - each less than \$1,000)	1,080
20	Other Donations not included above	
21	Friends of The Saenger	1,000
22	Five for Florida's Future	1,000
23	Naval Aviation Museum Foundation, Inc.	1,000
24	21 Items Less than \$1,000	2,668
25	Total Charitable Contributions	<u>25,097</u>
26	Employee Membership Fees and Dues	<u>13,524</u>
27	Total Donations	<u>38,621</u>
28		
29	426-2 Life Insurance	None
30	426-3 Penalties	None
31	426-4 Expenditures for Certain Civic, Political & Related Activities	
32	See Page 305 for Particulars	32,527
33	426-5 Other Deductions	
34	Employee Discounts on Merchandise Purchases	<u>206,100</u>
35		
36	Total Miscellaneous Income Deductions	<u>277,248</u>
37		
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTION AND INTEREST CHARGES ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective income deduction and interest charges accounts. Provide a conspicuous sub-heading for each account and show a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

2. Miscellaneous Amortization (Account 425)—Describe the nature of items included in this account, the contra account charged, the total of amortizations charges for the year, and the period of amortization.

3. Miscellaneous Income Deductions —Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; and 426.5 Other Deductions, of the Uniform System of Accounts. Amounts of less than \$1,000 may be grouped by classes within the

above accounts if the number of items so grouped is shown. Additionally, report the total amount of income deductions included in Account 426.4, particulars of which are contained in the separate schedule "Expenditures for Certain Civic, Political and Related Activities."

4. Interest on Debt to Associated Companies (Account 430)—For each associated company to which interest on debt was incurred during the year show the amount and interest rate respectively for (a) advances on notes (b) advances on open account (c) notes payable (d) accounts payable and (c) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

5. Other Interest Expense (Account 431)—Report particulars, including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
	<u>Other Interest Expense (Account 431)</u>	\$
1	<u>Interest Rate</u>	
2	Interest on Customer Deposits	377,161
3	Interest on Tax Assessments	22,423
4	Interest on Commercial Paper	173,660
5	Interest on Refund of Interim Rate Relief	8,296
6	Interest All Other	16,318
7		
8	Total Other Interest Expense	<u>597,858</u>
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EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES
(Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders; (e) news-

paper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963/only, minor amounts may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (e)	Amount (b)
1	Newspaper, Magazine, TV and Pamphlet Advertising - Responsible	\$ 393
2	Government and The Free Enterprise System.	
3		
4	Salaries and Expenses of respondent's Employees in Connection	16,104
5	with Pending Legislation affecting The Utility	
6		
7	Fees and Expenses of Legislative Consultant - C Earl Henderson	14,809
8		
9	Office Rent for legislative consultant	435
10		
11	Congressional Reception W/Congressional Delegation in Wash. DC	323
12		
13	0.1978% of the 1980 membership dues paid to Edison Electric	463
14	Institute covers activities falling within the purview of	
15	Title 3 of Federal Regulations of the Lobbying Act	
16		
17	Total	<u>32,527</u>
18		
19		
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COMMON UTILITY PLANT AND EXPENSES

1. Furnish a schedule describing the property carried in the utility's accounts as common utility plant and showing the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Such schedule also shall show the allocation of such plant costs to the respective departments using the common utility plant, explain the basis of allocation used, and give the allocation factors.

2. Furnish a schedule of the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common

utility plant to which such accumulated provisions relate including explanation of basis of allocation and factors used.

3. Furnish a schedule showing for the year the expenses of operation, maintenance, rents, depreciation and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Such schedule also shall show the allocation of such expenses to the departments using the common utility plant to which such expenses are related, explain the basis of allocation used, and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NONE

REGULATORY COMMISSION EXPENSES

1. Report particulars of regulatory commission expenses incurred during the current year or incurred in previous years, if being amortized, relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. Under column (a), furnish name of regulatory commission or body, the docket or case number, and a description of the case. Indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

L I N E #	DESCRIPTION (a)	ASSESSED BY REGULATORY COMMISSION (b)	EXPENSES OF UTILITY (c)	TOTAL EXPENSES TO DATE (d)	DEFERRED IN ACCOUNT 186 BEGINNING OF YEAR (e)
1	<u>Florida Public Service Commission</u>	\$	\$	\$	\$
2					
3	Docket No. 73694-EU				
4	Electrical Rate Structure	-	3,170	8,272	-
5					
6	Docket No. 74551-EU				
7	Choctawhatchee Elec. Coop. Complaint	-	165	11,508	-
8					
9	Docket No. 780235-EU				
10	Co-Generation	-	3,304	4,605	-
11					
12	Docket No. 780236-EU				
13	Conservation Program	-	1,180	1,365	-
14					
15	Docket No. 780326-PU				
16	Pole Attachments	-	105	1,344	-
17					
18	Docket No. 780756-Rule				
19	Commercial Deposits	-	2,235	3,096	-
20					
21	Docket No. 780793-EU				
22	Peak Load Pricing	-	5,514	5,649	-
23					
24	Docket No. 780921 - Rule				
25	Federal Tax Savings	-	3,000	4,134	-
26					
27	Docket No. 790010 - Rule				
28	Disconnect Rule	-	316	316	-
29					
30	Docket No. 790571-EU				
31	Eliminating Declining Block Rates	-	2,220	2,625	-
32					
33	Docket No. 790593-EU				
34	Cost Information	-	601	625	-
35					
36	Docket No. 790594-EU				
37	Load Management	-	375	375	-
38					
39	Docket No. 790697 - Rule				
40	Customer Deposits	-	271	686	-
41					
42	Docket No. 800001-EU				
43	Retail Rate Case - 1980	-	432,465	474,844	-
44					
45	Carried Forward				
46	TOTAL - - -		454,921	519,444	-

(Continued on Page 353B)

REGULATORY COMMISSION EXPENSES (Continued)

3. Any expenses incurred in prior years which are being amortized should be shown in column (k) and the period of amortization listed in column (a).

5. Expenses incurred during year wick were charged currently to income, plant or other accounts should be listed in column (f), (g) and (h).

4. The totals of columns (e), (i), (k) and (l) should agree with that shown on page 214 for Account 186.

6. Minor items may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			DEFERRED IN ACCOUNT 186, END OF YEAR (l)	LINE #
CHARGED CURRENTLY TO		DEFERRED TO ACCOUNT 186 (i)	CONTRA ACCOUNT (j)	AMOUNT (k)			
DEPARTMENT (f)	ACCOUNT NO. (g)				AMOUNT (h)		
Electric	928	3,170	-	-	-	1	
						2	
Electric	928	165	-	-	-	3	
						4	
Electric	928	3,304	-	-	-	5	
						6	
Electric	928	1,180	-	-	-	7	
						8	
Electric	928	105	-	-	-	9	
						10	
Electric	928	2,235	-	-	-	11	
						12	
Electric	928	5,514	-	-	-	13	
						14	
Electric	928	3,000	-	-	-	15	
						16	
Electric	928	316	-	-	-	17	
						18	
Electric	928	2,220	-	-	-	19	
						20	
Electric	928	601	-	-	-	21	
						22	
Electric	928	375	-	-	-	23	
						24	
Electric	928	271	-	-	-	25	
						26	
Electric	928	8,247	424,218	928	424,218	27	
						28	
		30,703	424,218	-	424,218	29	
						30	
						31	
						32	
						33	
						34	
						35	
						36	
						37	
						38	
						39	
						40	
						41	
						42	
						43	
						44	
						45	
						46	

REGULATORY COMMISSION EXPENSES

1. Report particulars of regulatory commission expenses incurred during the current year or incurred in previous years, if being amortized, relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. Under column (a), furnish name of regulatory commission or body, the docket or case number, and a description of the case. Indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

LINE #	DESCRIPTION (a)	ASSESSED BY REGULATORY COMMISSION (b)	EXPENSES OF UTILITY (c)	TOTAL EXPENSES TO DATE (d)	DEFERRED IN ACCOUNT 186 BEGINNING OF YEAR (e)
1	Florida Public Service Commission	\$	\$	\$	\$
2	Brought Forward from 353 & 353A		454,921	519,444	-
3					
4	Docket No. 800110-EU				
5	Life Line Rates	-	468	468	-
6					
7	Docket No. 800162-EU				
8	Residential Conservation	-	182	182	-
9					
10	Docket No. 800522-EG				
11	Energy Conservation Act	-	1,164	1,164	-
12					
13	Docket No. 800758-EU				
14	Interim Rate Change Rules	-	525	525	-
15					
16	Docket No. 810001-CI				
17	Fuel Clause Adjustment	-	46,764	46,764	-
18					
19	Florida Public Service Comm. Audit	-	308	308	-
20					
21	Other Minor Items (10 Items)	-	708	708	-
22	Total	-	505,040	569,563	-
23					
24	<u>Federal Energy Regulatory Commission</u>				
25					
26	Docket No. 780235-EU				
27	Co-Generation	-	(1) (54)	-	-
28					
29	Docket No. 790593-EU				
30	Cost Information	-	(1) (24)	-	-
31					
32	Docket No. 800001-EU				
33	Retail Rate Case - 1980	-	(1) (229)	-	-
34					
35	Docket No. RM79-64				
36	Rate Regulations	-	20	4,136	-
37					
38	Docket No. ER80-536				
39	Wholesale Rate Case - 1980	-	93,776	93,776	-
40					
41	Alabama Electric Coop. Interconnection				
42	Contracts	-	880	6,625	-
43					
44					
45					
46	TOTAL - - -	-	94,369	104,537	-

REGULATORY COMMISSION EXPENSES (Continued)

3. Any expenses incurred in prior years which are being amortized should be shown in column (k) and the period of amortization listed in column (e).

5. Expenses incurred during year which were charged currently to income, plant or other accounts should be listed in column (f), (g) and (h).

4. The totals of columns (e), (i), (k) and (l) should agree with that shown on page 214 for Account 186.

6. Minor items may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR		DEFERRED IN ACCOUNT 186, END OF YEAR (l)	LINE #
CHARGED CURRENTLY TO		DEFERRED TO ACCOUNT 186 (i)	CONTRA ACCOUNT (j)	AMOUNT (k)		
DEPARTMENT (f)	ACCOUNT NO. (g)				AMOUNT (h)	
-	928	30,703	424,218	928	424,218	1
Electric	928	468	-	-	-	2
Electric	928	182	-	-	-	3
Electric	928	1,164	-	-	-	4
Electric	928	525	-	-	-	5
Electric	928	46,764	-	-	-	6
Electric	928	308	-	-	-	7
Electric	928	708	-	-	-	8
		80,822	424,218	-	424,218	9
Electric	928	(54)	-	-	-	10
Electric	928	(24)	-	-	-	11
Electric	928	(229)	-	-	-	12
Electric	928	20	-	-	-	13
Electric	928	2,990	90,786	928	90,786	14
Electric	928	880	-	-	-	15
		3,583	90,786	-	90,786	16

REGULATORY COMMISSION EXPENSES

1. Report particulars of regulatory commission expenses incurred during the current year or incurred in previous years, if being amortized, relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. Under column (a), furnish name of regulatory commission or body, the docket or case number, and a description of the case. Indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

LINE #	DESCRIPTION (a)	ASSESSED BY REGULATORY COMMISSION (b)	EXPENSES OF UTILITY (c)	TOTAL EXPENSES TO DATE (d)	DEFERRED IN ACCOUNT 186 BEGINNING OF YEAR (e)
1		\$	\$	\$	\$
2					
3					
4	<u>Securities and Exchange Commission</u>				
5	Filing Form U-1, First Mortgage Bonds	-	(2) (500)	-	-
6	Filing Form U-1, Capital Contributions				
7	and Bank Borrowings	-	500	500	-
8	Total	-	-0-	500	-
9					
10					
11					
12					
13					
14	Note (1) Transferred to				
15	Account 928-10				
16					
17	Note (2) Transferred to				
18	Account 181				
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45					
46	TOTAL - - -	-	599,409	674,600	-

REGULATORY COMMISSION EXPENSES (Continued)

3. Any expenses incurred in prior years which are being amortized should be shown in column (k) and the period of amortization listed in column (a).

5. Expenses incurred during year wick were charged currently to income, plant or other accounts should be listed in column (f), (g) and (h).

4. The totals of columns (e), (i), (k) and (l) should agree with that shown on page 214 for Account 186.

6. Minor items may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			DEFERRED IN ACCOUNT 186, END OF YEAR (l)	L I N E #
CHARGED CURRENTLY TO		DEFERRED TO	CONTRA ACCOUNT	AMOUNT			
DEPARTMENT (f)	ACCOUNT NO. (g)	AMOUNT (h)	ACCOUNT 186 (i)	(j)	(k)	(l)	
Electric	928	(500)	-	-	-	-	1
Electric	928	500	-	-	-	-	2
		0	-	-	-	-	3
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		84,405	515,004	-	515,004	-	45
							46

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services, such as services concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to \$5,000 in the case of a Class B company or \$10,000 in the case of a Class A company, including payments for legislative services except those which should be reported in Account 425.4, Expenditures for Certain Civic, Political and Related Activities:

(a) Name and address of person or organization rendering

services,

(b) description of services received during year and project or case to which services relate,

(c) basis of charges,

(d) total charges for the year detailing utility department and account charged.

2. For aggregate payments to any one individual, group or partnership, by Class A companies of less than \$10,000 and in the amount of \$600 or more and aggregate payments by Class B companies of less than \$5,000 and in the amount of \$600 or more, there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment.

3. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.

4. Designate associated companies.

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See Pages 354-A through 354-G

CHARGES FOR OUTSIDE PROFESSIONAL AND CONSULTATIVE SERVICES

Aggregate Payments of \$10,000 or More

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICE PROJECT OR CASE</u>	<u>BASIS OF CHARGES</u>	<u>ACCOUNT CHARGED</u>	<u>TOTAL CHARGES</u>
Southern Company Services, Inc. 64 Perimeter Center, East Atlanta, GA. 30346	Engineering and Operating Services			3,735,542
	Power Pool Coordination Services	Cost		561,839
	General Services			<u>5,134,974</u>
				<u>9,432,355</u>
Contract dated January 1, 1963 and amended July 1, 1964 pursuant to order of Securities and Exchange Commission dated December 21, 1967, File No. 37-59			107	2,575,384
			181	58,114
			183	3,561
			186	227,933
			188	123,130
			416	673
			500-599	1,504,340
			901	90
			903	1,483,825
			908	27,900
			910	29,703
		923	<u>3,397,702</u>	
			<u>9,432,355</u>	
Alex The Photographer 814 Ferrana Way Pensacola, FL. 32505	Photography Services	Fees and Expenses	186	786
			309	753
			416	6
			500	229
			501	138
			506	52
			510	14
			907	317
			908	2,232
			909	598
			921	2,755
			923	496
			925	165
			926	1,752
930.1	1,210			
930.2	7,154			
			<u>18,657</u>	
Arthur Andersen & Co. 25 Park Place, N.E. Atlanta, GA. 30303	Accounting Services	Fees and Expenses	181	18,675
			186	9,375
			923	146,042
			928	1,100
			<u>175,192</u>	

CHARGES FOR OUTSIDE PROFESSIONAL AND CONSULTATIVE SERVICES
Aggregate Payments of \$10,000 or More

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICE PROJECT OR CASE</u>	<u>BASIS OF CHARGES</u>	<u>ACCOUNT CHARGED</u>	<u>TOTAL CHARGES</u>
John Appleyard Agency, Inc. Post Office Box 1902 Pensacola, FL. 32589	Advertising Services	Fees and Expenses	253	500
			416	233,157
			506	117
			688	4,914
			907	3,920
			908	12,205
			910	209
			921	2,416
			923	3,110
			926	437
			<u>260,985</u>	
Atlantic Aerial Surveys 803 Franklin Street, S.E. Huntsville, AL. 35801	Aerial Survey Service	Actual Charges	310	1,500
			506	140
			923	16,543
			<u>18,183</u>	
Bankers Trust Company Pension Trust Division P. O. Box 1250 New York, N.Y. 10008	Trustee and Registrar Services	Fees	926	<u>13,128</u>
Beggs & Lane P. O. Box 12950 Pensacola, FL. 32576	Legal Services	Fees and Expenses	181	1,068
			186	32,331
			310	198
			364	12
			389	65
			500	388
			506	2
			573	639
			921	4
			923	34,558
925	5,969			
928	38,980			
			<u>114,214</u>	
Bullock Graves & Associates 1823 N. Ninth Avenue Pensacola, FL. 32503	Architectural Services	Fees and Services	183	21,097
			186	557
			308	210
			390	297,128
			391	917
			701	266
			921	79
			<u>320,255</u>	

CHARGES FOR OUTSIDE PROFESSIONAL AND CONSULTATIVE SERVICES
Aggregate Payments of \$10,000 or More

NAME AND ADDRESS	DESCRIPTION OF SERVICE PROJECT OR CASE	BASIS OF CHARGES	ACCOUNT CHARGED	TOTAL CHARGES
Cargill Wilson & Acree, Inc. Suite 1150, Tower Place Atlanta, GA. 30326	Advertising Services	Fees and Expenses	909	417,561
			930.2	<u>2,000</u>
				<u>419,561</u>
Chase Manhattan Bank 1 Chase Manhattan Plaza New York, N.Y. 10015	Trustee and Registrar Services	Fees	181	18,885
			930.2	<u>69,716</u>
				<u>88,601</u>
Commercial Testing & Engineering P. O. Box 98494 Chicago, IL. 60693	Engineering Services	Actual Charges	501	70,010
			506	1,509
			512	<u>14,513</u>
				<u>86,032</u>
DeLoitte, Haskins & Sells One Main Place Dallas, TX. 75250	Legal Consultants	Fees	186	<u>32,756</u>
Design Associates Ray Howell 6170 Virwood Road Pensacola, FL. 32504	Graphics and Art Design	Fees and Expenses	186	494
			308	413
			391	38
			416	532
			426	50
			908	2,416
			909	1,537
			921	8,323
			923	1,168
			926	752
930.1	1,400			
930.2	<u>14,452</u>			
				<u>31,575</u>
Dr. Arthur T. Dietz 1861 Bedfordshire Court Decatur, GA. 30033	Consultant Services	Fees and Expenses	186	<u>18,665</u>
First National Bank of Atlanta P. O. Box 4148 Atlanta, GA. 30302	Trustee and Registrar Services	Fees	926	<u>14,052</u>
Florida First National Bank of Pensacola 21 East Garden Street P. O. Box 12750 Pensacola, FL. 32575	Trustee and Registrar Services	Fees	930.2	<u>11,163</u>

CHARGES FOR OUTSIDE PROFESSIONAL AND CONSULTATIVE SERVICES
Aggregate Payments of \$10,000 or More

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICE PROJECT OR CASE</u>	<u>BASIS OF CHARGES</u>	<u>ACCOUNT CHARGED</u>	<u>TOTAL CHARGES</u>
Hemmer & Yates 422 N. Baylen Street Pensacola, FL. 32501	Advertising Services	Fees and Expenses	903	610
			907	6,324
			908	131,300
			909	134,270
			910	994
			921	1,368
			923	95
			930.1	21,108
			930.2	592
			<u>296,661</u>	
C. Earl Henderson 1208 Hemlock Street Tallahassee, FL. 32301	Legislative Consultant	Fees and Expenses	426	14,999
			923	44,999
				<u>59,998</u>
Hopping Boyd Green & Sams P. O. Box 6526 Tallahassee, FL. 32301	Legal Consultant	Fees and Expenses	184	3,962
			506	12,844
			514	560
				<u>17,366</u>
Law Engineering Testing Co. P. O. Box 98008 2600 Gentury Parkway N.E. Suite 425 Atlanta, GA. 30359	Environmental Consultants	Fees and Expenses	311	6,435
			312	653
			354	883
			506	27,674
				<u>35,645</u>
Leboeuf Lamb Leiby & MacRae 140 Broadway New York, N.Y. 10005	Legal Services	Fees and Expenses	186	27,723
			923	3,202
			928	3,408
				<u>34,333</u>
Look & Morrison, Architects Post Office Box 46 Pensacola, FL. 32502	Architectural Services	Fees and Expenses	311	10,476
				<u>10,476</u>
Lopez Assessment Service Human Resources Consultants 14 Vanderventer Avenue Post Washington, N.Y. 11050	Consultant	Fees and Expenses	923	66,158
			926	282
			930.2	11,033
				<u>77,473</u>

CHARGES FOR OUTSIDE PROFESSIONAL AND CONSULTATIVE SERVICES
Aggregate Payments of \$10,000 or More

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICE PROJECT OR CASE</u>	<u>BASIS OF CHARGES</u>	<u>ACCOUNT CHARGED</u>	<u>TOTAL CHARGES</u>
Mahoney, Hadlow & Adams 100 Laura Street P. O. Box 4090 Jacksonville, FL. 32201	Legal Services	Fees and Expenses	923	<u>23,517</u>
Marilyn Lowther 414 West Hollywood San Antonio, TX. 78212	Graphic Communication Services	Fees and Expenses	930.2	<u>13,037</u>
Moody's Investors Services, Inc. P. O. Box 1188 Church Street Station New York, N.Y. 10008	Bond and Preferred Stock Rating Services	Fees	181 186 921 923	10,000 2,000 832 <u>3,165</u> <u>15,997</u>
NYCO, Inc. Post Office Box 15047 Pensacola, FL. 32593	Security Services	Fees and Expenses	163 186 398 416 506 701 780 921 923 930.2 931	313 2,331 1,294 62 302,265 260,965 313 1,412 879 105 <u>3,947</u> <u>573,886</u>
Pensacola Testing Laboratories, Inc. P. O. Box 6309 217 E. Brent Lane Pensacola, FL. 32503	Engineering Services	Actual Charges	186 312 389 390	96 22,378 1,081 905 <u>24,460</u>
Lewis W. Petteway Legal Co. 1020 E. LaFayette Street Suite 207 Tampa, FL. 32301	Legal Consultant	Fees and Expenses	186	<u>12,984</u>
Purolator Courier Corp. P. O. Box 100574 Atlanta, GA. 30384	Courier Services	Actual Charges	506 921	2,688 <u>30,912</u> <u>33,600</u>

CHARGES FOR OUTSIDE PROFESSIONAL AND CONSULTATIVE SERVICES
Aggregate Payment of \$10,000 or More

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICE PROJECT OR CASE</u>	<u>BASIS OF CHARGES</u>	<u>ACCOUNT CHARGED</u>	<u>TOTAL CHARGES</u>
Sale, Bryant, Daniel, Thompson and Kurvin Post Office Box 426 Panama City, FL. 32401	Legal Services	Fees and Expenses	262	12,658
			350	1,301
			923	6,092
			925	350
				20,401
Sholtes and Koogler 1213 N.W. 6th Street Gainesville, FL. 32601	Environmental Consultants	Fees and Expenses	184	26,616
			514	178,125
				204,741
Standard & Poors Corp. Post Office Box 11351 Church Street Station New York, N.Y. 10249	Bond and Preferred Stock Rating Service	Fees	181	8,550
			186	2,550
			908	215
			923	5,000
				16,315
J. M. Tanner Associates 750 Montclair Road Suite 120 Birmingham, AL. 35213	Consultant Services	Fees and Expenses	500	1,070
			501	1,070
			923	8,509
			926	10,339
				20,988
Troutman, Sanders, Lockman & Ashmore Candler Building, Suite 1400 Atlanta, GA. 30303	Legal Services	Fees and Expenses	181	31,698
			186	24,739
			923	5,122
				61,559
W. M. Zemp & Associates, Inc. Post Office Box 14234 St. Petersburg, FL. 33733	Advertising Services	Fees and Expenses	930	48,063

CHARGES FOR OUTSIDE PROFESSIONAL AND CONSULTATIVE SERVICES
Aggregate Payments of \$600 or More but Less Than \$10,000

<u>Name of Payee</u>	<u>Nature of Service</u>	<u>Total Charges</u>
Alan Negus Associates, Inc.	Consultant Services	9,052
A. N. Aldredge	Security Consultant	1,800
Dr. Dean Allmon	Legal Consultant	1,785
Angus B. Andrews	Legal Services	1,110
Ayres & Associates	Photography Services	3,364
Branch & Swann	Legal Services	4,385
Harrisse S. Coffee	Court Reporter	1,999
Commercial Bank of Panama City	Trustee Services	3,455
Continental Stock Transfer Company	Registrar Services	2,380
Equitable Relocation	Realtor Services	7,776
First National Bank of Birmingham, AL.	Trustee Services	4,497
Marie C. Gentry	Court Reporter	2,357
Jerry W. Gerde	Legal Services	1,669
Gilbert Associates, Inc.	Consultant Services	2,039
Glyn Ed Newton & Associates, Inc.	Consultant Services	2,738
Gray Communications	Communication Consultants	8,505
Linda Hallmark	Consultant Services	5,601
Hay Associates	Consultant Services	1,944
Larry Jacobs & Associates, Inc.	Engineering Services	2,392
Gerald A. Lewis	Legal Services	8,781
C. V. & R. V. Maudlin	Consultant Services	6,826
Message Factors, Inc.	Opinion Surveys	1,167
Oakridge Associated Universities, Inc.	Educational Services	7,500
Pioneer Laboratory, Inc.	Engineering Services	2,291
Pittsburgh Testing Laboratories	Engineering Services	2,980
Reaver Air Service	Aerial Power Line Patrol	5,665
Scientific Methods, Inc.	Training Consultants	8,182
R. C. Simpson, Inc.	Legal Services	732
Speakeasy, Inc.	Consultant Services	650
Trust Company Bank	Trustee & Registrar Services	1,846
Anibel K. Tyrell	Administrative Consultant	2,396
Wells Fargo Armored Service	Security Services	8,778
A. W. Williams Inspection Co., Inc.	Pole Inspection Service	8,008

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Amounts originally charged to clearing accounts should be segregated as to *Utility, Departments, Construction, Plant Removals, and Other Accounts*, and shown in the appropriate lines

and spaces provided for such amounts on pages 355 and 356. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged Clearing Accounts (c)	Total (d)
1.	ELECTRIC	\$	\$	\$
2	Operation:			
3	Production.....	4,620,652		
4	Transmission.....	337,069		
5	Distribution.....	1,473,595		
6	Customer Accounts.....	2,146,695		
7	Customer Service and Informational	1,437,390		
8	Sales.....	-		
9	Administrative and General.....	3,307,287		
10	Total Operation.....	13,322,688		
11	Maintenance:			
12	Production.....	3,104,346		
13	Transmission.....	289,447		
14	Distribution.....	1,342,591		
15	Administrative and General.....	77,922		
16	Total Maintenance.....	4,814,306		
17	Total Operation and Maintenance:			
18	Production.....	7,724,998		
19	Transmission.....	626,516		
20	Distribution.....	2,816,186		
21	Customer Accounts.....	2,146,695		
22	Customer Service and Informational	1,437,390		
23	Sales.....	-		
24	Administrative and General.....	3,385,209		
25	Total Operation and Maintenance.....	18,136,994	554,584	18,691,578
26	Gas			
27	Operation:			
28	Production—Manufactured Gas.....			
29	Production—Natural Gas (incl. Expl. and Dev.).....			
30	Other Gas Supply.....			
31	Storage, LNG Terminaling and Processing.....			
32	Transmission.....			
33	Distribution.....			
34	Customer Accounts.....			
35	Customer Service and Informational			
36	Sales.....			
37	Administrative and General.....			
38	Total Operation.....	None		
39	Maintenance:			
40	Production—Manufactured Gas.....			
41	Production—Natural Gas.....			
42	Other Gas Supply.....			
43	Storage, LNG Terminaling and Processing.....			
44	Transmission.....			
45	Distribution.....			
46	Administrative and General.....			
47	Total Maintenance.....	None		
48				
49				
50				

Continued

DISTRIBUTION OF SALARIES AND WAGES (Continued)				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged Clearing Acct. (c)	Total (d)
	Gas (Continued)	\$	\$	\$
51	Total Operation and Maintenance:			
52	Production—Manufactured Gas.....			
53	Production—Natural Gas (incl. Expl. and Dev.).....			
54	Other Gas Supply.....			
55	Storage, LNG Terminating and Processing.....			
56	Transmission.....			
57	Distribution.....			
58	Customer Accounts.....			
59	Customer Service and Informational.....			
60	Sales.....			
61	Administrative and General.....			
62	Total Operation and Maintenance.....	None		
63	OTHER UTILITY DEPARTMENTS			
64	Operation and Maintenance.....	None		
65	Total All Utility Departments.....	18,136,994	554,584	18,691,578
66	UTILITY PLANT			
67	Construction (by utility departments):			
68	Electric Plant.....	4,880,685	583,569	5,464,254
69	Gas Plant.....			
70	Other.....			
71	Total Construction.....	4,880,685	583,569	5,464,254
72	Plant Removal (by utility departments):			
73	Electric Plant.....	3,365	-	3,365
74	Gas Plant.....			
75	Other.....			
76	Total Plant Removal.....	3,365	-	3,365
77	Other Accounts (Specify):			
78	Non-Utility Operating Income	788,979		788,979
79	Other Deferred Debits	206,865		206,865
80	Customer Job Orders	21,361		21,361
81	Research and Development	5,514		5,514
82	Miscellaneous Non-Operating Income	8,991		8,991
83	Stores Expenses		211,939	211,939
84	Automobile Expenses		16,877	16,877
85	Office Building Expenses		16,184	16,184
86	Computer Services Expenses		16,929	16,929
87	Total Other Accounts	1,031,710	261,929	1,293,639
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105	TOTAL SALARIES AND WAGES	24,052,754	1,400,082	25,452,836

ELECTRIC PLANT IN SERVICE

(In addition to Account 101, Electric Plant in Service [Classified], this schedule includes Account 102, Electric Plant Purchased or Sold, Account 103, Experimental Electric Plant Unclassified and Account 106, Completed Construction Not Classified-Electric.)

1. Report below the original cost of electric plant in service according to prescribed accounts. in parentheses to indicate the negative effect of such amounts. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate. 4. Reclassifications or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, Electric Plant Purchased or Sold.
3. Credit adjustments of plant accounts should be enclosed

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	1. INTANGIBLE PLANT	\$	\$	\$	\$	\$	\$
2	(301) Organization.....	7,418					7,418
3	(302) Franchises and consents.....	594					594
4	(303) Miscellaneous intangible plant.....						
5	Total intangible plant.....	8,012					8,012
6	2. PRODUCTION PLANT						
7	STEAM PRODUCTION PLANT						
8	(310) Land and land rights.....	1,597,738	4,240,784				5,838,522
9	(311) Structures and improvements.....	54,910,910	7,524,357	39,515	(119,819)		62,275,933
10	(312) Boiler plant equipment.....	165,258,968	9,683,108	476,432	3,086,035		177,551,679
11	(313) Eng's. and eng. driven generators.....						
12	(314) Turbogenerator units.....	74,838,496	1,263,980	374,682	(366,409)		75,361,385
13	(315) Accessory electric equipment.....	24,930,598	421,046	57,628	(5,503)		25,288,513
14	(316) Misc. power plant equipment.....	5,693,269	602,866	4,800	(87,685)		6,203,650
15	Total steam production plant.....	327,229,979	23,736,141	953,057	2,506,619		352,519,682
16	NUCLEAR PRODUCTION PLANT						
17	(320) Land and land rights.....						
18	(321) Structures and improvements.....						
19	(322) Reactor plant equipment.....						
20	(323) Turbogenerator units.....						
21	(324) Accessory electric equipment.....						
22	(325) Misc. power plant equipment.....						
23	Total nuclear production plant.....						
24	HYDRAULIC PRODUCTION PLANT						
25	(330) Land and land rights.....						
26	(331) Structures and improvements.....						
27	(332) Reservoirs, dams, and waterways.....						
28	(333) Wtr. whls., turb., and generators.....						
29	(334) Accessory electric equipment.....						
30	(335) Misc. power plant equipment.....						
31	(336) Roads, railroads, and bridges.....						
32	Total hydraulic production plant.....						

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ELECTRIC PLANT IN SERVICE (Continued)

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
33	OTHER PRODUCTION PLANT	\$	\$	\$	\$	\$	\$
34	(340) Land and land rights.....						104,523
35	(341) Structures and improvements.....	104,523					273,286
36	(342) Fuel holders, prod., and access'rs.....	273,286					16,752
37	(343) Prime movers.....	16,752	4,982				3,367,174
38	(344) Generators.....	3,367,174					109,094
39	(345) Accessory electric equipment.....	109,094					4,332
40	(346) Misc. power plant equipment.....	4,332					
41	Total other prod. plant.....	3,875,161	4,982	-	-	-	3,880,143
42	Total production plant.....	331,105,140	23,741,122	953,056	2,506,620	-	356,399,826
43	3. TRANSMISSION PLANT						
44	(350) Land and land rights.....	8,119,419	249,077				1,194,904
45	(352) Structures and improvements.....	1,064,143	141,249	10,488			27,089,733
46	(353) Station equipment.....	26,156,562	1,379,367	412,085	(36,724)	2,613	21,517,095
47	(354) Towers and fixtures.....	21,494,585	28,592		(6,082)		10,937,483
48	(355) Poles and fixtures.....	10,569,383	387,323	18,847	(354)	(22)	17,702,409
49	(356) Overhead conductors and devices.....	17,512,871	194,088	7,206	2,977	(321)	
50	(357) Underground conduit.....						167,218
51	(358) Underground conductors and dev.....	167,218					28,661
52	(359) Roads and trails.....	28,661					
53	Total transmission plant.....	85,112,842	2,379,696	448,626	(40,183)	2,270	87,005,999
54	4. DISTRIBUTION PLANT						
55	(360) Land and land rights.....	863,023	279,691	50			1,142,664
56	(361) Structures and improvements.....	2,715,670	537,206	25,682		50,840	3,278,034
57	(362) Station equipment.....	33,766,439	2,372,437	477,272	(283,972)	(53,110)	25,523,297
58	(363) Storage battery equipment.....						28,823,448
59	(364) Poles, towers, and fixtures.....	23,972,287	1,859,790	281,574	(27,206)		958,570
60	(365) Overhead conductors and devices.....	26,664,959	2,487,529	259,899	(69,141)		5,073,949
61	(366) Underground conduit.....	957,868	781	79			39,801,085
62	(367) Underground conductors and dev.....	4,458,809	625,513	3,308	(7,065)		19,654,065
63	(368) Line transformers.....	36,632,276	3,594,898	424,889	(1,200)		9,497,398
64	(369) Services.....	17,798,869	1,962,292	107,096			
65	(370) Meters.....	8,909,574	701,642	113,818			
66	(371) Installations on cust. premises.....						

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67	(372) Leased property on cust. premises						
68	(373) Street lighting and signal systems	3,884,477	539,066	189,380			4,234,163
69	Total distribution plant	160,624,251	14,960,845	1,883,047	(388,584)	(2,270)	173,311,195
70	5. GENERAL PLANT						
71	(389) Land and land rights	598,887	737,527				1,336,414
72	(390) Structures and improvements	8,313,541	1,627,581		(7,272)		9,933,850
73	(391) Office furniture and equipment	1,456,581	551,501	13,152	30,164		2,025,094
74	(392) Transportation equipment	4,411,609	1,360,508	340,329			5,431,788
75	(393) Stores equipment	247,860	85,432	3,152			330,140
76	(394) Tools, shop and garage equipment	645,877	163,606	335			809,148
77	(395) Laboratory equipment	627,340	278,284	374			905,250
78	(396) Power operated equipment	50,767	9,074				59,841
79	(397) Communication equipment	1,886,932	85,461	5,978	23,462		1,989,877
80	(398) Miscellaneous equipment	94,107	201,427				295,534
81	Subtotal	18,333,501	5,100,401	363,320	46,354		23,116,936
82	(399) Other tangible property *						
83	Total general plant	18,333,501	5,100,401	363,320	46,354		23,116,936
84	Total (Accounts 101 and 106)	595,183,746	46,182,065	3,648,050	2,124,206	-	639,841,967
85	(102) Electric plant purchased **					()	
86	(102) Electric plant sold **	()					()
87	(103) Experimental Electric Plant Unclassified						
88	Total electric plant in service	595,183,746	46,182,065	3,648,050	2,124,206	-	639,841,967

* State the nature and use of plant included in this account and if substantial in amount submit a supplementary schedule showing sub-account classification of such plant conforming to the requirements of this schedule.

** For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

NOTE

Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis

with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$100,000 or more. Other items of property held for future use may be grouped provided that the number of properties so grouped is indicated.
 2. For property having an original cost of \$100,000 or more previously used in utility operations, now held for future use, give, in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance end of Year (d)
1	Land and land rights:			\$
2				
3	Caryville Electric Generating			
4	Center - Plant Site	1963	1995	1,251,882
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Other property:			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48	TOTAL --			1,251,882

CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED—ELECTRIC (Accounts 107 and 106)

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 401-403, according to a tentative classification by primary accounts.

2. The information specified by this schedule for Account 106, Completed Construction Not Classified-

3. Show items relating to "research and development" projects last under a caption Research and Developments (See account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress—Electric (Account 107) (b)	Completed Construction Not Classified—Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	Gulf Nuclear Steam Plant- Site Purchase	\$ 372	\$	\$ 8,899,628
2	Daniel Electric Generating Plant- 1 & 2	158,525,110		3,501,139
3	Caryville Electric Generating Plant- Site Purchase	32,646		2,911,354
4	New Business Distribution	2,060,493		-
5	New Business Street Lights	(6,324)		-
6	Private Street and Yard Lights	100,828		-
7	Exxon 115 K.V. Power Supply	32,721		1,311,279
8	Miscellaneous Transmission Line Additions & Improvements	128,635		-
9	Miscellaneous Transmission Sub. Additions & Improvements	14,443		-
10	Crist-Brentwood 230 K.V. Power Supply	1,314,165		2,986,028
11	Calloway-Port St. Joe 230 K.V. Line	37,099		275,912
12	Scholz 115 K.V. Sub.-Breaker Failure Relay	294,383		-
13	Blackwater 500/230 K.V. Substation Site	4,355		165,542
14	System Reactive Corrective Capacity	65,196		-
15	East Bay 115 K.V. Power Supply	61,844		23,922
16	Turner Substation Site	639		-
17	Hurlburt 115/12 K.V. Sub & Area Distribution	569,863		1,031,956
18	Pensacola 12 K.V. Distribution Super. Con. & Telemeter	33,982		192,423
19	Replace Electromach Super. Con. Equip.	39,659		165,030
20	PMS-II System Control Office Additions	87,639		1,036,808
21	Fort Walton 115/12 K.V. Sub-Brooks St. Feeder	2,524		-
22	Jay Road 115/12 K.V. Sub.-Capacity Inc. & FDR #5	31		-
23	Northside Substation - Belair Feeder	23,054		-
24	Miscellaneous Distribution Sub. Additions & Improvements	97,777		-
25	Miscellaneous Distribution Improvements & Replacements	695,420		-
26	Distribution Additions & Retirements Due to Hwy. Comm.	134,165		-
27	Distribution Line Minor Projects	110,645		-
28	Underground System Additions & Improvements	26,492		-
29	Carried Forward	TOTAL 164,487,856		22,501,021

CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED—ELECTRIC (Accounts 107 and 106)

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

2. The information specified by this schedule for Account 106, Completed Construction Not Classified—

Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 401-403, according to a tentative classification by primary accounts.

3. Show items relating to "research and development" projects last under a caption Research and Developments (See account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress—Electric (Account 107) (b)	Completed Construction Not Classified—Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	BROUGHT FORWARD	\$164,487,856	\$	\$ 22,501,021
2	Reduction of Fault Current on 12 K.V.			
3	Busses	258,761		34,435
4	Niceville-Palm Boulevard Reconductor	30,800		200
5	Hathaway Substation-Navy Base Feeder	17,552		-
6	Gulf Breeze Sub.-Fort Pickens Tap			
7	Relocate	535		89,465
8	Distribution Subs.-4K.V.-12K.V.			
9	Conversions	28,991		-
10	Beach Haven Sub.-Gulf Beach Highway			
11	Recondition	28,658		-
12	Miramar 115/12K.V. Sub.-Capacity			
13	Increase	110		-
14	Smith Plant-Replace Comb. Turbine			
15	Enclosure	2,620		647,380
16	Smith Plant-Replace Coal Pile Lighting	3,092		91,908
17	Crist Plant-Access Road Improvement	213,662		326,338
18	Crist #6 & #7-Construct Boiler House			
19	Roof	403,533		159,467
20	Crist #5-Replace Excitor Armature	1,342		608,658
21	Crist #4-Replace Instruments & Controls	60,171		2,003,830
22	Smith #1 & #2-Generation Condition			
23	Monitor	(335)		-
24	Crist #6-Modify Booster Pump Structure	10,410		65,590
25	Crist Plant-Cooling Tower Improvements	2,756		55,578
26	Crist Plant-Miscellaneous Plant			
27	Additions & Improvements	262,926		-
28	Scholz Plant-Miscellaneous Plant			
29	Additions & Improvements	75,645		-
30	Smith Plant-Miscellaneous Plant			
31	Additions & Improvements	44,510		-
32	Crist #1-5 Cooling Tower Structure			
33	Improvements	73,740		426,260
34	Smith Plant-Perimeter Fence & Lighting	(29)		229,139
35	Smith Plant-Units #1 & 2 Emergency Oil			
36	System	60,421		56,579
37	Crist #6-Hot End Electrostatic			
38	Precipitator	16,251		33,311,468
39	Crist #7-Hot End Electrostatic			
40	Precipitator	743		39,300,257
41				
42	Carried Forward	TOTAL 166,084,721		99,907,573

CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED—ELECTRIC (Accounts 107 and 106)

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 401-403, according to a tentative classification by primary accounts.

3. Show items relating to "research and development" projects last under a caption Research and Development (See account 107, Uniform System of Accounts).

2. The information specified by this schedule for Account 106, Completed Construction Not Classified—

4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress—Electric (Account 107) (b)	Completed Construction Not Classified—Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	BROUGHT FORWARD	\$166,084,721		\$ 99,907,573
2	Crist #6 & #7-Install BFP Anti-Hammer			
3	Lines	44,177		117,823
4	Smith Plant-Ash Pond Dike Additions	11,339		888,661
5	Crist Plant-Coal Dock Modification	25,099		-
6	Smith #1 & 2-Sodium Salt Feed System	33,919		81,081
7	Crist-Drainage Improvement & Erosion			
8	Control	250,470		1,896,664
9	Crist Plant-New Screen Wash System 1-5	4,546		-
10	Crist Plant-New Plant Demineralizer	438,600		2,348,758
11	Smith Plant-Resurface Roads and Parking	158,809		79,191
12	Crist Plant-Additional Ash Disposal Area	1,292,687		10,046,997
13	Scholz Plant-Waste Treatment Facilities	627,886		112,834
14	Miscellaneous Buildings, Land and			
15	Equipment	17,290		-
16	Miscellaneous Communication System			
17	Additions & Improvements	59,106		-
18	DeFuniak Springs Office Building	998		-
19	Eastern Division Office Building &			
20	Service Center	231,053		3,420,411
21	General Office Building Renovation	2,333		238,909
22	Crestview Local Office Building	1,066		-
23	Chipley Office Building and Warehouse	141,443		602,886
24	Bonifay Office Building	9,720		152,725
25	Graceville Office Building	9,515		165,694
26	Garage Additions	83,156		41,844
27	Accrued Payroll	356,356		-
28	Cordova Area Power Supply	4,256		-
29	Caryville 46/12 K.V. Substation Cap.			
30	Increase	(95)		-
31	Parker 115/12 K.V. Sub-Cherry Street			
32	Feeder	(326)		-
33	All Plants-Air Pollution Emmission			
34	Monitor	4,217		-
35	Crist Plant-Replace Unit 4 Boiler			
36	Ignitor	103		-
37	Crist Plant-Replace Unit 5 Boiler			
38	Ignitor	103		-
39				
40				
41	Carried Forward	169,892,547		120,102,051
42	TOTAL			

CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED—ELECTRIC (Accounts 107 and 106)

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 401-403, according to a tentative classification by primary accounts.

2. The information specified by this schedule for Account 106, Completed Construction Not Classified-

3. Show items relating to "research and development" projects last under a caption Research and Developments (See account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress—Electric (Account 107) (b)	Completed Construction Not Classified—Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	BROUGHT FORWARD	169,892,547	\$	\$20,102,051
2	Crist Plant-Electrostatic Precipitator			
3	Units 4 & 5 Bal Draft ID Fan	179		-
4	Crist Plant-Units 1, 2, & 3 - Replace			
5	Con. Pumps	11,593		-
6	Crist Unit #7-Retube Condenser & Piping	6,932		-
7	Smith Plant-Upgrade Fire Protection			
8	System	(5,481)		-
9	Western Division Facilities and Ware-			
10	house Additions	1,885		-
11	General and Western Division Office			
12	& Parking	97		
13	Crist Plant-Warehouse Shelves	83,689		132,311
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	TOTAL	169,991,441		120,234,362

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Report below the information called for concerning accumulated provision for depreciation of electric utility plant.
2. Explain any important adjustments during year.
3. Explain any difference between the amount for book cost of plant retired, line...., column (c), and that reported in the schedule for electric plant in service, pages 401-403, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108 in the

Uniform System of Accounts contemplate that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, preliminary closing entries should be made to tentatively functionalize the book cost of the

plant retired. In addition, all cost included in retirement work in progress at year end should be included in the appropriate functional classifications.

5. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

6. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item (a)	Total (b)	Electric plant in service (c)	Electric plant held for future use (d)	Electric plant leased to others (e)
1	Balance beginning of year.....	\$ 158,196,084	\$ 158,196,084	\$	\$
2	Depreciation provisions for year, charged to:				
3	(403) Depreciation expense.....	22,111,548	22,111,548		
4	(413) Expenses of electric plant leased to others.....				
5	Transportation expenses-clearing.....	424,616	424,616		
6	Other clearing accounts.....	20,418	20,418		
7	Other accounts (specify):				
8					
9	Total Depreciation Provisions for year.....	22,556,582	22,556,582		
10	Net charges for plant retired:				
11	Book cost of plant retired.....	3,648,000	3,648,000		
12	Cost of removal.....	964,559	964,559		
13	Salvage (credit).....	607,725	607,725		
14	Net charges for plant retired.....	4,004,834	4,004,834		
15	Other debit or credit items (describe):				
16		* 77,763	77,763		
17	BALANCE END OF YEAR..	176,825,595	176,825,595		

B. Balances at End of Year According to Functional Classifications

18	Steam production.....	96,521,495	96,521,495		
19	Nuclear production.....	-	-		
20	Hydraulic production—Conventional.....	-	-		
21	Hydraulic production—Pumped Storage.....	-	-		
22	Other production.....	1,652,939	1,652,939		
23	Transmission.....	26,162,381	26,162,381		
24	Distribution.....	47,775,776	47,775,776		
25	General.....	4,713,004	4,713,004		
26	TOTAL..	176,825,595	176,825,595		

* Depr. Adj. on leased equip. Capitalized	4,609
Depr. Adj. on Coal Cars purchased from MPCo.	299,567
Depr. Adj. FERC Audit 1976-1979	(160,988)
Cost of Removal FERC Audit 1976-1979	(77,425)
	77,763

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.

2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.

3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.

5. Classification of Commercial and Industrial Sales, Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

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Line No.	Account (a)	OPERATING REVENUES		KILOWATT-HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for year (b)	Increase or decrease from preceding year (c)	Amount for year (d)	Increase or decrease from preceding year (e)	Number for year (f)	Increase or decrease from preceding year (g)
1	SALES OF ELECTRICITY	\$	\$	(In Thousands)			
2	440 Residential sales	113,233,451	16,808,583	2,334,747	109,721	180,166	7,260
3	442 Commercial and industrial sales:						
4	Small (or commercial) see instr. 5	67,925,317	7,789,625	1,292,833	23,477	22,459	510
5	Large (or industrial) see instr. 5	55,002,935	5,615,958	1,494,425	(57,938)	166	2
6	444 Public street and highway lighting	1,091,323	76,816	14,357	320	45	1
7	445 Other sales to public authorities	-	-	-	-	-	-
8	446 Sales to railroads and railways	-	-	-	-	-	-
9	448 Interdepartmental sales	14,227	7,027	336	(23)	-	-
10	Total sales to ultimate consumers	237,267,253	30,298,009	5,136,698	75,557	202,836	7,773
11	447 Sales for resale	25,916,952	9,504,251	789,966	270,750	15	-
12	Total sales of electricity	263,184,205	39,802,260	5,926,664	346,307	202,851	7,773
13	OTHER OPERATING REVENUES						
14	450 Forfeited discounts	(19)	3,596	* For amounts relating to unbilled revenue by accounts, see pages 410, 411, and 414.			
15	451 Miscellaneous service revenues	3,650,090	664,563				
16	453 Sales of water and water power	-	-				
17	454 Rent from electric property	3,349,634	850,960				
18	455 Interdepartmental rents	-	-				
19	456 Other electric revenues	(1,469,490)	(1,668,620)				
20				1/ Includes \$(843,931) unbilled revenues.			
21				2/ Includes (34,897)* Kwh relating to unbilled revenues.			
22				*(Thousands)			
24	Total other operating revenues	5,530,215	(149,501)				
25	Total electric operating revenues	268,714,420	39,652,759				

List here the total number of "All Electric" customers (estimated where not known)(not subject to audit certification):

"All Electric" customers, as of December 31, 1980, are estimated to be 75,948.

(See page 108 Important Changes During the Year, for important new territory added and important rate increases or decreases)

SALES OF ELECTRICITY—BY COMMUNITIES

1. Report below the information called for concerning sales of electricity in each community of 10,000 population or more, or according to operating districts or divisions constituting distinct economic areas if the respondent's records do not readily permit reporting by communities. If reporting is not by communities, the territory embraced within the reported area shall be indicated. Except for state boundaries, community areas need not hold rigidly to political boundaries and may embrace a metropolitan area and immediate environs. The information called for by this schedule, however, may be reported by individual communities of such size as required by a state regulatory commission concerned.

Line No.	Community (a)	RESIDENTIAL SALES (Account 440)			COMMERCIAL AND INDUSTRIAL SALES (Account 442)		
		Operating revenues (b)	Kilowatt-hours sold (c)	Av. No. of cust. per month (d)	Operating revenues (e)	Kilowatt-hours sold (f)	Av. No. of cust. per month (g)
1	<u>Eastern Div.</u>	\$	(Thousands)		\$	(Thousands)	
2	Bonifay	800,853	16,232	1,490	807,286	13,729	372
3	Chipley	1,695,056	34,420	3,353	1,455,753	27,501	592
4	Graceville	638,368	12,946	1,141	1,196,959	23,541	253
5	Panama City	22,730,613	470,972	37,673	23,097,617	483,134	5,546
6							
7	<u>Central Div.</u>						
8	Crestview	2,660,402	54,116	4,881	2,575,803	47,711	802
9	DeFuniak Spgs.	1,371,889	27,683	2,745	1,743,666	34,191	545
10	Ft. Walton	18,069,778	376,948	27,178	10,945,373	208,097	3,379
11	Niceville	3,327,041	69,291	5,211	10,282,793	258,924	607
12							
13	<u>Western Div.</u>						
14	Century	363,836	7,082	799	929,169	20,613	158
15	Milton	7,520,493	156,286	11,667	14,003,792	365,466	1,265
16	Pensacola	54,476,367	1,130,424	84,028	56,312,727	1,317,596	9,106
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36							
37							
38							
39							
40							
41							
42	Total billed	113,654,696	2,356,400	180,166	123,350,938	2,800,503	22,625
43	Total unbilled						
44	revenue *	(421,245)	(21,653)	-	(422,686)	(13,245)	-
45	Total	113,233,451	2,334,747	180,166	122,928,252	2,787,258	22,625

* Report amount of unbilled revenue as of end of year 210

SALES OF ELECTRICITY—BY COMMUNITIES (Continued)

2. The information to be shown below should be on the same basis as provided in Schedule entitled "Electric Operating Revenues," page 409.

4. The totals for Accounts 440, 442, 444, and 445 should agree with the amounts for those accounts shown in Schedule entitled "Electric Operating Revenues."

3. Provide a subheading for sales in each State, also a total for each State of sales not required by this schedule to be reported for each community.

PUBLIC STREET AND HIGHWAY LIGHTING (Account 444)			OTHER SALES TO PUBLIC AUTHORITIES (Account 445)			TOTAL			Line No.
Operating revenues (h)	Kilowatt-hours sold (i)	Av. No. cust. per month (j)	Operating revenues (k)	Kilowatt-hours sold (l)	Av. No. cust. per month (m)	Operating revenues (n)	Kilowatt-hours sold (o)	Av. No. of cust. per month (p)	
\$	(Thousands)		\$			\$	(Thousands)		1
15,194	188	2	-	-	-	1,623,333	30,149	1,864	2
41,485	552	3	-	-	-	3,192,294	62,473	3,948	3
17,147	219	2	-	-	-	1,852,474	36,706	1,396	4
337,116	4,270	8	-	-	-	46,165,346	958,376	43,227	5
									6
									7
43,734	554	2	-	-	-	5,279,939	102,381	5,685	8
42,300	521	4	-	-	-	3,157,855	62,395	3,294	9
142,908	1,944	10	-	-	-	29,158,059	586,989	30,567	10
65,487	851	2	-	-	-	13,675,321	329,066	5,820	11
									12
									13
4,095	52	1	-	-	-	1,297,100	27,747	958	14
47,226	626	2	-	-	-	21,571,511	522,378	12,934	15
334,631	4,580	9	-	-	-	111,123,725	2,452,600	93,143	16
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1,091,323	14,357	45				238,096,957	5,171,260	202,836	41
-	-	-			-	(843,931)	(34,898)	-	42
1,091,323	14,357	45				237,253,026	5,136,362	202,836	43
									44
									45

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.
 2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) thus: FP, for firm power supplying total system requirements of customer or total requirements at a specific point of delivery; FP(C), for firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), for firm power supplementing customer's own generation or other purchases; DP, for dump power; O, for other. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin, providing a subtotal for each state (or county) of delivery in columns (l) and (p), suitably identified in column (e).
 3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).
 4. If delivery is made at a substation indicate ownership in column (f), thus: respondent owned or leased, RS; customer owned or leased, CS.

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.
 2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) thus: FP, for firm power supplying total system requirements of customer or total requirements at a specific point of delivery; FP(C), for firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), for firm power supplementing customer's own generation or other purchases; DP, for dump power; O, for other. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin, providing a subtotal for each state (or county) of delivery in columns (l) and (p), suitably identified in column (e).
 3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).
 4. If delivery is made at a substation indicate ownership in column (f), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to (a)	Statistical Classification (b)	Export across State lines (c)	F. P. C. Rate Schedule No. (d)	Point of Delivery (e)	Substation (f)	Kw or Kva of Demand (Specify which)			
							Contract demand (g)	Average monthly maximum demand (h)	Annual maximum demand (i)	
	Nonassociated Utilities							KVA	KVA	KVA
1										
2	Florida Public									
3	Utilities Cos.*	FP		1	Blountstown, FL.	RS	8,000	6,450	8,640	
4		FP		1	Chipola, FL.	RS	16,400	14,904	20,088	
5		FP		1	Marianna, FL	RS	19,200	14,838	21,456	
6		FP		1	Altha, FL	RS	6,500	5,394	7,956	
7	(1) Florida Power									
8	Corp. **	O	X	-	(2)	NA	(3)13,000	(3)13,000	(3)13,000	
9	(1) Ms. Power &									
10	Light Co. **	O	X	-	(2)	NA	(3)13,000	(3)13,000	(3)13,000	
11	(1) Florida Power &									
12	Light Co. **	O	X	-	(2)	NA	(3) 6,500	(3) 6,500	(3) 6,500	
13	(1) Jacksonville									
14	Elec. Auth.**	O	X	-	(2)	NA	(3) 6,500	(3) 6,500	(3) 6,500	
15	(1) Savannah E&P Co.**	O	X	-	(2)	NA	(3) 6,500	(3) 6,500	(3) 6,500	
16										
17	Total Nonassociated									
18	Utilities						95,600	87,086	103,640	
19										
20	Cooperatives									
21	West Florida									
22	Electric Coop.	FP(P)		1	Graceville, FL	CS	11,125	6,956	9,486	
23		FP(P)		1	Westville, FL	CS	2,100	1,752	2,631	
24		FP(P)		1	Chipley, FL	CS	4,390	3,852	5,134	
25		FP(P)		1	Altha, FL	RS	4,470	3,467	4,911	
26		FP(P)		1	East Pittman, FL	RS	5,565	4,176	6,479	
27		FP(P)		1	Alford, FL	RS	3,805	2,856	3,774	
28		FP(P)		1	Grandridge, FL	RS	8,350	7,153	10,138	
29		FP(P)		1	Bonifay, FL	CS	4,275	3,920	5,070	
30	Escambia River									
31	Electric Coop.Inc.	FP(P)		1	Century, FL	CS	16,500	15,294	23,370	
32	Choctawhatchee									
33	Electric Coop.Inc.	FP(P)		1	Santa Rosa, FL	RS	3,400	2,149	3,910	
34	Gulf Coast Electric									
35	Coop. Inc.	FP(P)		1	Gaskin, FL	CS	13,716	14,956	21,443	
36										
37	Total Cooperatives						77,696	66,531	96,346	
38										
39										
40										
41	(See Page 413(a) for Notes)									
42										
43										
44	Totals						173,296	153,617	199,986	

SALES FOR RESALE (Account 447) (Continued)

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (g). The number of kilowatts of maximum demand to be shown in column (h) and (i) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (j) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (o) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of demand reading (i)	Voltage at which delivered (k)	Kilowatt-hours (l)	REVENUE				Revenue per kwh (q)	Line No
			Demand Charges (m)	Energy (n)	Other Charges (o)	Total (p)		
			\$	\$	\$ (6)	\$	Cents	
15 Minute	12,470	29,208		1,075,270	(21,704)	1,053,566	3.61	1
Integrated	12,470	70,488		2,508,023	(43,941)	2,464,082	3.50	2
	12,470	76,939		2,705,505	(49,284)	2,656,221	3.45	3
	12,470	27,778		992,685	(16,979)	975,706	3.51	4
(4)	(5)	114,655		3,023,545	-	3,023,545	2.64	5
(4)	(5)	42,698		1,282,163	-	1,282,163	3.00	6
(4)	(5)	36,369		977,968	-	977,968	2.69	7
(4)	(5)	38,047		1,043,620	-	1,043,620	2.74	8
(4)	(5)	<u>26,300</u>		<u>812,740</u>	-	<u>812,740</u>	<u>3.09</u>	9
		<u>462,482</u>		<u>14,421,519</u>	<u>(131,908)</u>	<u>14,289,611</u>	<u>3.09</u>	10
15 Minute	46,000	34,984		1,330,131	(22,069)	1,308,062	3.74	11
Integrated	46,000	8,960		336,336	(5,762)	330,574	3.69	12
	115,000	17,652		646,113	(11,382)	634,731	3.60	13
	12,470	17,713		645,132	(11,070)	634,062	3.58	14
	12,470	20,313		749,293	(12,745)	736,548	3.63	15
	12,470	13,875		517,870	(8,813)	509,057	3.67	16
	12,470	36,507		1,285,411	(23,400)	1,262,011	3.46	17
	46,000	16,119		617,808	(10,652)	607,156	3.77	18
15 Minute	46,000	73,294		2,607,229	(33,536)	2,573,693	3.51	19
Integrated	12,470	10,389		417,083	(4,732)	412,351	3.97	20
15 Minute	15,000	<u>77,678</u>		<u>2,668,064</u>	<u>(48,968)</u>	<u>2,619,096</u>	<u>3.37</u>	21
Integrated		<u>327,484</u>		<u>11,820,470</u>	<u>(193,129)</u>	<u>11,627,341</u>	<u>3.55</u>	22
		<u>789,966</u>		<u>26,241,989</u>	<u>(325,037)</u>	<u>25,916,952</u>	<u>3.28</u>	23

Sales For Resale (Account 447) (Continued)

* Territorial Sales

** Non-territorial Sales

- (1) Under contract filed with the Federal Energy Regulatory Commission
- (2) Various Points throughout the Southern Electric System
- (3) Respondent's share of the Southern Electric System's sales
- (4) Contract Demand
- (5) 115,000 to 230,000
- (6) Revenue in column (o) represents Fuel Cost Adjustment (See Page 414-B)

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the Kwh of electricity sold, revenue, average number of customers, average Kwh per customer, and average revenue per Kwh.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in Schedule entitled "Electric Operating Revenues," page 409. If the sales under any rate schedule are classified in more than one revenue account list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

Line No.	Number and Title of Rate Schedule (a)	(Thousand) Kwh Sold (b)	Revenue (c)	Average Number of Customers (d)	Kwh of Sales per Customer (e)	Revenue per Kwh Sold (f)
	440-Residential Sales		\$			Cents
1	"RS" Residential Service	2,347,531	112,930,045	178,979	13,116	4.81
2	"OS" Part II	8,869	724,651	1,187	7,472	8.17
3	Unbilled KWH & Revenue	(21,653)	(421,245)	-	-	-
4	Total Residential Sales	2,334,747	113,233,451	180,166	12,959	4.85
	442-Commercial Sales					
8	"GS" General Service, Non-Demand	108,833	8,804,145	14,071	7,735	8.09
10	"GSD" General Service, Demand	744,122	39,442,142	6,101	121,967	5.30
13	"SPAЕ" Small Lighting and Power Service, All Electric	189,406	8,854,307	1,235	153,365	4.67
16	"LP" Large Lighting and Power Service	252,272	10,441,687	82	3,076,488	4.14
18	"OS" Part II	7,619	662,381	864	8,818	8.69
19	"OS" Part III	2,429	108,389	106	22,915	4.46
20	Unbilled KWH & Revenue	(11,848)	(387,734)	-	-	-
21	Total Commercial Sales	1,292,833	67,925,317	22,459	57,564	5.25
	442-Industrial Sales					
24	"GSD" General Service, Demand	43,308	2,258,693	111	390,162	5.22
27	"SPAЕ" Small Lighting and Power Service, All Electric	925	42,456	3	308,333	4.59
30	"LP" Large Power Service	765,162	29,647,502	48	15,940,875	3.87
32	"PX" Large High Load Factor Power Service	686,426	23,089,236	4	171,606,500	3.36
34	Unbilled KWH & Revenue	(1,396)	(34,952)	-	-	-
35	Total Industrial Sales	1,494,425	55,002,935	166	9,002,560	3.68
	444-Public Street and Highway Lighting Sales					
39	"OS" Part I & Part III	14,357	1,091,323	45	319,044	7.60
40	Total Street Lighting	14,357	1,091,323	45	319,044	7.60
42	Total billed					
43	Total unbilled revenue *					
44	Total					

*Report amount of unbilled revenue as of end of year 414 for each applicable revenue account subheading.

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the Kwh of electricity sold, revenue, average number of customers, average Kwh per customer, and average revenue per Kwh.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in Schedule entitled "Electric Operating Revenues," page 409. If the sales under any rate schedule are classified in more than one revenue account list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

Line No.	Number and Title of Rate Schedule (a)	(Thousand) Kwh Sold (b)	Revenue (c)	Average Number of Customers (d)	Kwh of Sales per Customer (e)	Revenue per Kwh Sold (f)
	447-Sales for Resale		\$			Cents
1	"RE" Nonassociated					
2	Companies	789,966	25,916,952	15	52,664,400	3.28
3	Total Sales for Resale	789,966	25,916,952	15	52,664,400	3.28
4						
5	448-Interdepartmental					
6	Sales	336	14,227	-	-	-
7						
8						
9						
10						
11						
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36						
37						
38						
39						
40						
41						
42	Total billed	5,961,561	264,028,136			
43	Total unbilled revenue *	(34,897)	(843,931)			
44	Total	5,926,664	263,184,205	202,851	29,217	4.44

*Report amount of unbilled revenue as of end of year 414 -A for each applicable revenue account subheading.

Continuation of Page 414 - Sales of Electricity by
Rate Schedule

Estimated Revenue billed pursuant to Fuel Adjustment to and included in certain rate schedules as tabulated below:

<u>Number and Title of Rate Schedule</u>	<u>Revenue</u> \$
<u>440 - Residential Sales</u>	
"RS" Residential Service	18,721,621
"OS" Outdoor Service	62,725
Total Residential Sales	<u>18,784,346</u>
<u>442 - Commercial Sales</u>	
"GS" General Service Non-Demand	868,309
"GSD" General Service Demand	5,699,835
"SPAE" Small Lighting & Power Service - All Electric	1,699,219
"LP" Large Power Service	2,003,581
"OS" Outdoor Service - Part II	58,596
"OS" Outdoor Service - Part III	18,482
Total Commercial Sales	<u>10,348,022</u>
<u>442 - Industrial Sales</u>	
"GSD" General Service Demand	334,236
"SPAE" Small Lighting & Power Service - All Electric	8,403
"LP" Large Power Service	5,669,869
"PX" Large High Load Factor Power Service	4,933,048
Total Industrial Sales	<u>10,945,556</u>
<u>444 - Street and Roadway Lighting</u>	
"OS" Municipal Street Lighting Part I & III	<u>109,506</u>
<u>447 - Sales for Resale</u>	
"RE" Non-Associated Companies	<u>(325,037)</u>
Total Sales of Electricity	<u>39,862,393</u>

Continuation of Page 414 - Sales of Electricity by
Rate Schedule

The Fuel Cost Adjustment Factors applied during the year are:

<u>Month</u>	<u>Cents Per KWH</u>	
	<u>"RE" Services</u>	<u>All Other Applicable Rates</u>
January	(.0048)	.706
February	(.2659)	.964
March	(.1094)	.745
April	(.0713)	.923
May	(.2686)	.923
June	.1769	.923
July	(.0735)	.923
August	(.0678)	.923
September	.1417	.923
October	(.0185)	.965
November	(.0862)	Cycle 1 - 12 .965
		Cycle 13 - 21 (.224)
December	(.2534)	(.169)

SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

1. Report particulars concerning sales included in Accounts 446 and 448.
2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped.
3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.
4. Designate associated companies.
5. Provide subheading and total for each account.

Line No.	Item (a)	Point of delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (e)
1	<u>Sales to Railroads and Railways (Account 446)</u>		In	\$	Cents
2			Thousands	-	-
3					
4	<u>Interdepartmental Sales (Account 448) (1)</u>				
5	Merchandise Sales and				
6	Service Operations	<u>Various</u>	336	14,227	4.23
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18	Note (1) Charges based on monthly cost of generation.				
19					
20					

RENT FROM ELECTRIC PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

1. Report particulars concerning rents received included in Accounts 454 and 455.
2. Minor rents may be grouped by classes.
3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account represents profit or return on property, depreciation, and taxes, give particulars and the basis of apportionment of such charges to Account 454 or 455.
4. Designate if lessee is an associated company.
5. Provide a subheading and total for each account.

Line No.	Name of Lessee or Department (a)	Description of property (b)	Amount of revenue for year (c)
31	<u>Rents from Electric Property (Account 454)</u>		\$
32			
33	Various	Equipment Rental	63,533
34	Various	Pole Attachment Rental	666,472
35	Mississippi Power Company (1)	Land and Building Rental	2,322,899
36	Various	Miscellaneous	296,730
37	Total (Account 454)		<u>3,349,634</u>
38			
39	<u>Interdepartmental Rents (Account 455)</u>		
40	None		-
41			
42			
43	Note (1) The amount charged to account 454 represents depreciation expense of common facilities at Daniel Electric Generating Center. Mississippi Power Company is an associated company.		
44			
45			
46			
47			
48			
49			
50			

SALES OF WATER AND WATER POWER (Account 453)

1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power.

2. In column (c) show the name of the power development of the respondent supplying the water or water power sold.
3. Designate associated companies.

Line No.	Name of purchaser (a)	Purpose for which water was used (b)	Power plant development supplying water or water power (c)	Amount of revenue for year (d)
1	None			\$ -
2				
3				
4				
5				
6				
7				
8				
9				
10			TOTAL	None

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by

company or by contract concessionaires. Provide a subheading and total for each account. For account 456, list first revenues realized through Research and Development ventures, see account 456.

2. Designate associated companies.

3. Minor items may be grouped by classes.

	Name of company and description of service (a)	Amt of Revenue for Year (b)
11		\$
12	<u>Miscellaneous Service Revenues (Account 451)</u>	
13	Restore Fees	97,003
14	Temporary Service Fees	121
15	Installing and Removing Temporary Service	(25,794)
16	Connection Fees	203,324
17	Reconnection Fees	484,424
18	Franchise Charges	2,827,453
19	Bad Check Fees	63,529
20	Other Miscellaneous Service Revenues	30
21	Total (Account 451)	<u>3,650,090</u>
22		
23		
24	<u>Other Electric Revenues (Account 456)</u>	
25	Compensation for Minor or Incidental Services	
26	Provided for Others	123,575
27	Profit or Loss on Sale of Materials and Supplies	
28	Not Ordinarily Purchased for Resale	839
29	Proceeds from Sale of Natural Resources from	
30	Electric Plant in Service, etc.	1,951
31	Other Electric Revenues - Miscellaneous	(1,595,855)
32	Total (Account 456)	<u>(1,469,490)</u>
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45	TOTAL	2,180,600

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
		\$	\$
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	<i>Operation</i>		
4	500 Operation supervision and engineering.....	764,438	311,206
5	501 Fuel.....	121,831,936	7,717,144
6	502 Steam expenses.....	1,817,011	172,596
7	503 Steam from other sources.....	-	-
8	504 Steam transferred—Cr.....	-	-
9	505 Electric expenses.....	2,064,183	341,256
10	506 Miscellaneous steam power expenses.....	2,170,404	451,719
11	507 Rents.....	1,086	-
12	Total operation.....	128,649,058	8,993,921
13	<i>Maintenance</i>		
14	510 Maintenance supervision and engineering.....	586,777	87,797
15	511 Maintenance of structures.....	783,988	(164,243)
16	512 Maintenance of boiler plant.....	7,086,162	(208,164)
17	513 Maintenance of electric plant.....	4,116,240	718,342
18	514 Maintenance of miscellaneous steam plant.....	745,303	220,830
19	Total maintenance.....	13,318,470	654,562
20	Total power production expenses—steam power.....	141,967,528	9,648,483
21	NUCLEAR POWER GENERATION		
22	<i>Operation</i>		
23	517 Operation supervision and engineering.....		
24	518 Fuel.....		
25	519 Coolants and water.....		
26	520 Steam expenses.....		
27	521 Steam from other sources.....		
28	522 Steam transferred—Cr.....		
29	523 Electric expenses.....		
30	524 Miscellaneous nuclear power expenses.....		
31	525 Rents.....		
32	Total operation.....	None	-
33	<i>Maintenance</i>		
34	528 Maintenance supervision and engineering.....		
35	529 Maintenance of structures.....		
36	530 Maintenance of reactor plant equipment.....		
37	531 Maintenance of electric plant.....		
38	532 Maintenance of miscellaneous nuclear plant.....		
39	Total maintenance.....	None	-
40	Total power production expenses—nuclear power.....	None	-
41	HYDRAULIC POWER GENERATION		
42	<i>Operation</i>		
43	535 Operation supervision and engineering.....		
44	536 Water for power.....		
45	537 Hydraulic expenses.....		
46	538 Electric expenses.....		
47	539 Miscellaneous hydraulic power generation expenses.....		
48	540 Rents.....		
49	Total operation.....	None	-
50	<i>Maintenance</i>		
51	541 Maintenance supervision and engineering.....		
52	542 Maintenance of structures.....		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
53	HYDRAULIC POWER GENERATION (Continued)	\$	\$
54	543 Maintenance of reservoirs, dams and waterways.....		
55	544 Maintenance of electric plant.....		
56	545 Maintenance of miscellaneous hydraulic plant.....		
57	Total maintenance.....	None	-
58	Total power production expenses—hydraulic power.....	None	-
59	OTHER POWER GENERATION		
60	<i>Operation</i>		
61	546 Operation supervision and engineering.....	564	75
62	547 Fuel.....	401,740	287,767
63	548 Generation expenses.....	30,534	(4,356)
64	549 Miscellaneous other power generation expenses.....	132	132
65	550 Rents.....	-	-
66	Total operation.....	432,970	283,618
67	<i>Maintenance</i>		
68	551 Maintenance supervision and engineering.....	553	71
69	552 Maintenance of structures.....	348	114
70	553 Maintenance of generating and electric plant.....	36,130	12,549
71	554 Maintenance of miscellaneous other power generation plant.....	1,406	(3,502)
72	Total maintenance.....	38,437	9,232
73	Total power production expenses—other power.....	471,407	292,850
74	OTHER POWER SUPPLY EXPENSES		
75	555 Purchased power.....	9,134,008	18,060,883
76	556 System control and load dispatching.....	519,550	4,919
77	557 Other expenses.....	(593,152)	(660,278)
78	Total other power supply expenses.....	9,060,406	17,405,524
79	Total power production expenses.....	151,499,341	27,346,857
80	TRANSMISSION EXPENSES		
81	<i>Operation</i>		
82	560 Operation supervision and engineering.....	144,020	11,381
83	561 Load dispatching.....	215,149	40,437
84	562 Station expenses.....	78,094	20,598
85	563 Overhead line expenses.....	73,948	(13,589)
86	564 Underground line expenses.....	-	(4,280)
87	565 Transmission of electricity by others.....	-	-
88	566 Miscellaneous transmission expenses.....	95,977	13,653
89	567 Rents.....	71,146	64,763
90	Total operation.....	678,334	132,963
91	<i>Maintenance</i>		
92	568 Maintenance supervision and engineering.....	145,023	23,205
93	569 Maintenance of structures.....	8,510	4,406
94	570 Maintenance of station equipment.....	366,713	88,952
95	571 Maintenance of overhead lines.....	409,394	(63,790)
96	572 Maintenance of underground lines.....	-	(99)
97	573 Maintenance of miscellaneous transmission plant.....	31,075	9,839
98	Total maintenance.....	960,715	62,513
99	Total transmission expenses.....	1,639,049	195,476
100	DISTRIBUTION EXPENSES		
101	<i>Operation</i>		
102	580 Operation supervision and engineering.....	190,228	46,870
103	581 Load dispatching.....	105,844	15,440
104	582 Station expenses.....	218,944	60,443
105	583 Overhead line expenses.....	227,162	6,341
106	584 Underground line expenses.....	31,758	770
107	585 Street lighting and signal system expenses.....	176,433	14,658

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
108	DISTRIBUTION EXPENSES (Continued)	\$	\$
109	586 Meter expenses.....	666,569	68,834
110	587 Customer installations expenses.....	168,817	31,454
111	588 Miscellaneous distribution expenses.....	347,163	23,166
112	589 Rents.....	10,810	(2,575)
113	Total operation.....	2,143,728	265,401
114	<i>Maintenance</i>		
115	590 Maintenance supervision and engineering.....	262,611	55,160
116	591 Maintenance of structures.....	29,966	24,314
117	592 Maintenance of station equipment.....	377,536	2,190
118	593 Maintenance of overhead lines.....	1,810,545	266,382
119	594 Maintenance of underground lines.....	157,594	(7,244)
120	595 Maintenance of line transformers.....	214,028	7,940
121	596 Maintenance of street lighting and signal systems.....	81,340	17,838
122	597 Maintenance of meters.....	59,195	9,567
123	598 Maintenance of miscellaneous distribution plant.....	26,394	(14,331)
124	Total maintenance.....	3,019,209	361,816
125	Total distribution expenses.....	5,162,937	627,217
126	CUSTOMER ACCOUNTS EXPENSES		
127	<i>Operation</i>		
128	901 Supervision.....	149,978	16,409
129	902 Meter reading expenses.....	756,610	82,028
130	903 Customer records and collection expenses.....	2,803,343	645,669
131	904 Uncollectible accounts.....	590,534	(186,292)
132	905 Miscellaneous customer accounts expenses.....	67,303	15,868
133	Total customer accounts expenses.....	4,367,768	573,682
134	CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135	<i>Operation</i>		
136	907 Supervision.....	158,015	24,687
137	908 Customer assistance expenses.....	1,878,032	397,105
138	909 Informational and instructional expenses.....	688,824	55,332
139	910 Miscellaneous customer service & informational expenses.....	144,584	33,498
140	Total customer service and informational expenses.....	2,869,455	510,622
141	SALES EXPENSES		
142	<i>Operation</i>		
143	911 Supervision.....	-	-
144	912 Demonstrating and selling expenses.....	-	-
145	913 Advertising expenses.....	-	-
146	916 Miscellaneous sales expenses.....	-	(2)
147	Total sales expenses.....	-	(2)
148	ADMINISTRATIVE AND GENERAL EXPENSES		
149	<i>Operation</i>		
150	920 Administrative and general salaries.....	2,819,193	645,826
151	921 Office supplies and expenses.....	1,416,089	154,828
152	922 Administrative expenses transferred—Cr.....	(475,520)	(25,116)
153	923 Outside services employed.....	3,579,969	276,631
154	924 Property insurance.....	1,496,609	231,805
155	925 Injuries and damages.....	1,071,694	436,962
156	926 Employee pensions and benefits.....	2,819,681	361,462
157	927 Franchise requirements.....	-	-
158	928 Regulatory commission expenses.....	599,409	496,886
159	929 Duplicate charges—Cr.....	(83,626)	(5,698)
160	930.1 General advertising expenses.....	92,426	11,547

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
161	ADMINISTRATIVE AND GENERAL EXPENSES (Continued)	\$	\$
162	930.2 Miscellaneous general expenses -----	1,550,075	179,955
163	931 Rents.....	93,226	(33,113)
164	Total operation.....	14,979,225	2,731,975
	<i>Maintenance</i>		
165	932 Maintenance of general plant.....	408,244	122,598
166	Total administrative and general expenses.....	15,387,469	2,854,573
167	Total Electric Operation and Maintenance Expenses.....	180,926,019	32,108,425
168			

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
169	Power Production Expenses.....	\$	\$	\$
170	Electric Generation:			
171	Steam power.....	128,649,058	13,318,470	141,967,528
172	Nuclear power.....	-	-	-
173	Hydraulic—Conventional.....	-	-	-
174	Hydraulic—Pumped Storage.....	-	-	-
175	Other power.....	432,970	38,437	471,407
176	Other power supply expenses.....	9,060,406	-	9,060,406
177	Total power production expenses.....	138,142,434	13,356,907	151,499,341
178	Transmission Expenses.....	678,334	960,715	1,639,049
179	Distribution Expenses.....	2,143,728	3,019,209	5,162,937
180	Customer Accounts Expenses.....	4,367,768	-	4,367,768
181	Customer Service and Informational Expenses.....	2,869,455	-	2,869,455
182	Sales Expenses.....	-	-	-
183	Adm. and General Expenses.....	14,979,225	408,244	15,387,469
184	Total Electric Operation and Maintenance Expenses.....	163,180,944	17,745,075	180,926,019

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

Number of electric department employees, payroll period ended Dec. 19, 1980

1. Total regular full-time employees.....	1,322
2. Total part-time and temporary employees.....	25
3. Total employees.....	1,347

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

**PURCHASED POWER (Account 555)
(Except interchange power)**

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 424 particulars concerning interchange power transactions during the year.
2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each

purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No	Purchased From (a)	Statistical Classification (b)	Import across State Lines (c)	F. P. C. Rate Schedule No. of Seller (d)	Point of Receipt (e)	Substation (f)	Kw or Kva of Demand (Specify which)		
							Contract demand (g)	Average monthly maximum demand (h)	Annual maximum demand (i)
1	<u>Other Public Utilities</u>								
2									
3	Tennessee Valley Authority	DP	X	38	Alabama and Georgia State Lines through interconnections with the Associated Cos. Power Pool	RS	Note(1)	Note(1)	Note(1)
4									
5									
6									
7									
8									
9	Southeastern Power Administration Note (2)	O	X	63	Alabama and Georgia State Lines through interconnections with the Associated Cos. Power Pool	RS	Note(2)	Note(2)	Note(2)
10									
11									
12									
13									
14									
15									
16									
17									
18									
19	Note (1) Contract dated July 1, 1965, between TVA and the Southern								
20	Companies System provides for seasonal interchange of energy at								
21	no charge for demand or energy pursuant to Section 4.1 of the								
22	contract.								
23	Energy delivered is accounted for as pool energy and, to pre-								
24	vent distortion of monthly financial statements, charges and/or								
25	credits are recorded for energy receipts and for deliveries at								
26	Gulf's monthly average fuel cost per kilowatt hour.								
27									
28									
29	Note (2) Contract dated August 1, 1977 between Southeastern Power								
30	Administration (Acting in behalf of The Department of the								
31	Interior of the United States of America) and Gulf Power Company								
32	on file with the Federal Energy Regulation Commission, Rate								
33	Schedule No. 63 (SEPA Contract).								
34									
35									
36									
37									
38									
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40									
41									
42									
43									
44									
45									

PURCHASED POWER (Account 555) (Continued)
(Except interchange power)

4. If receipt of power is at a substation indicate ownership in column (f), thus: respondent owned or leased, RS; seller owned or leased, SS.
 5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (g). The number of kilowatts of maximum demand to be shown in columns (h) and (i) should be actual based on monthly readings and should be

furnished whether or not used in the determination of demand charges. Show in column (j) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).
 6. The number of kilowatt hours purchased should be the quantities shown by the power bills.
 7. Explain any amount entered in column (o) such as fuel or other adjustments.

Type of demand reading (i)	Voltage at which received (k)	Kilowatt-hours (l)	COST OF ENERGY				Cost per kwh (q) cents	Line No.
			Demand Charges (m)	Energy Charges (n)	Other Charges (o)	Total (p)		
Note (1)	115 & 230	Note (1)	\$ -	\$ 142,097	\$ -	\$ 142,097	-	1 2 3 4 5 6 7 8 9 10 11 12 13 14
60 Min.Int	115 & 230	Note (2)	\$ -	\$ 55,004	\$ -	\$ 55,004	-	15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45

INTERCHANGE POWER (Included in Account 555)

1. Report below all of the kilowatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "X" in column (b).

3. Particulars of settlements for interchange power shall be furnished in a footnote or supplemental schedule which includes the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were deter-

mined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of company (a)	Interchanges across State lines (b)	FPC Rate Schedule Number (c)	Point of interchange (d)	Voltage at which interchanged (e)	KILOWATT-HOURS			Amount of settlement (i)
						Received (f)	Delivered (g)	Net difference (h)	
1	Associated Utilities								
2	Associated Cos.	X		AL-FL State Line	Various	1,515,705,340	903,223,891	612,481,449	
3	Power Pool (Note 1)	X		GA-FL State Line	115,000	1,537,490,000	296,331,000	(142,582,000)	
4	Total Associated Utilities					1,669,454,340	1,199,554,891	469,899,449	15,452,727
5									
6	Non-Associated Utilities								
7	FL Power Corp.			Scholz Gen. Plant	115,000	15,768,000	166,041,000	(150,273,000)	651,162
8	FL Power Corp.			Wewa Road Substation	115,000	919,000	107,068,000	(106,149,000)	
9	FL Power Corp.			Callaway Substation	230,000	546,000	215,981,000	(215,435,000)	
10	FL Power & Light								(62,038)
11	Duke Power Co.	X							(695,383)
12	MS Pwr. & Light Co.	X							(5,277,968)
13	SC Gas & Elec. Co.	X							(842,372)
14	Savannah E & P Co.	X							196,501
15	Jacksonville Elec. Auth.								220,395
16	Loop Interchange	X							(6,401)
17	Capacity Charges								(241,772)
18	Total Non-Associated Utilities (Note 2)					17,233,000	489,090,000	(471,857,000)	(6,057,876)
19									
20									
21	Other Public Authorities								
22	TN Valley Auth.	X	38						(644,016)
23	Southeastern Power	X	63						
24	Administration	X	63						383,173
	Total Other Public Authorities					-	-	-	(260,843)
25	Total Interchange Power					1,686,687,340	1,688,644,891	(1,957,551)	9,134,008

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INTERCHANGE POWER (Included in Account 555)

1. Report below all of the kilowatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.
 2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "X" in column (b).

3. Particulars of settlements for interchange power shall be furnished in a footnote or supplemental schedule which includes the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were deter-

mined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of company (a)	Interchanges across State lines (b)	FPC Rate Schedule Number (c)	Point of interchange (d)	Voltage at which interchanged (e)	KILOWATT-HOURS			Amount of settlement (i)
						Received (f)	Delivered (g)	Net difference (h)	
1	Continuation of Page 424								\$
2									
3	Note (1) - Respondent, together with its associated companies of the Southern System participates in an								
4	intra-system interchange agreement which provides for the coordinated operation of the power								
5	producing facilities of the system and the capacities available to the system from non-								
6	affiliated sources and for the pooling of surplus energy available for interchange.								
7									
8									
9	Note (2) - For details refer to Summary of Power Pool Transactions and Billings for the twelve months								
10	ending December 31, 1980. Pages 424-B - 424-N attached.								
11									
12									
13									
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22									
23									

Annual report of GULF POWER COMPANY

Year ended December 1980

424 - A

The Southern electric SYSTEM STATEMENT A-1 SHEET 1 DATE 01/15/81

SOUTHERN COMPANY SERVICES, INC. STATEMENT OF INTERCHANGE TRANSACTIONS BY INTERCONNECTIONS JAN. 1980 - DEC. 1980

	ALABAMA		GEORGIA		GULF	
	DELIVERED TO POOL	RECEIVED FROM POOL	DELIVERED TO POOL	RECEIVED FROM POOL	DELIVERED TO POOL	RECEIVED FROM POOL
ALABAMA POWER COMPANY	1,784,384,555	3,719,952,692	3,719,952,692	1,784,384,555	904,223,691	1,519,705,340
GEORGIA POWER COMPANY	1,515,705,340	904,223,691	193,749,000	296,331,000	245,331,000	153,749,000
GULF POWER COMPANY	1,107,673,000	708,385,000	0	0	0	0
MISSISSIPPI POWER COMPANY	19,990,000	4,049,103,000	13,313,000	2,650,429,000	0	0
SESCO	410,229,000	436,906,000	0	0	0	0
ORENE COUNTY	1,789,299,923	1,049,583,000	3,425,499,288	1,318,730,175	0	0
TENNESSEE VALLEY AUTH.	0	0	1,032,909,049	381,501,000	499,090,000	17,233,000
FLORIDA POWER CORPORATION	0	0	1,995,152,030	387,090,000	0	0
DUKE POWER COMPANY	0	0	254,386,000	354,891,000	0	0
SOUTH CAROLINA E&G CO.	0	0	0	0	0	0
MISSISSIPPI P&L COMPANY	0	0	0	0	0	0
MISSISSIPPI E.P.A.	0	0	1,565,670,000	320,000	0	0
SOUTH MISSISSIPPI E.P.A.	0	0	12,155,630,980	6,034,343,730	1,608,644,891	1,606,667,340
FLORIDA POWER & LIGHT CO.	6,627,201,418	10,051,153,883	12,155,630,980	6,034,343,730	0	0
SUBTOTAL	11,497,043,000	(12,782,100,000)	(271,768,000)	(40,112,000)	0	(49,555,000)
SEPA TRANSFER	(215,597,000)	0	(2,093,000)	0	(43,400,000)	0
CARTERS DAM PUMPING	0	(150,973,000)	(213,744,000)	0	0	(30,394,000)
CARTERS DAM DRAIN	0	0	0	0	0	0
JACKSONVILLE ELEC. AUTH.	0	0	0	0	0	0
SAVANNAH E. & P. COMPANY	0	0	0	(609,679,000)	0	0
ALABAMA ELECTRIC CO-OP	(119,383,000)	0	0	0	0	0
SESCO ALLOCATION	0	(3,328,614,500)	0	(3,328,614,500)	0	0
ORCO ALLOCATION	0	(1,190,122,000)	0	0	0	0
SWERA ALLOCATION	0	0	0	0	0	0
TOTAL	6,249,597,418	6,053,623,083	11,668,025,000	2,755,706,230	1,645,240,891	1,606,738,340
NET	155,274,335	0	2,912,319,230	0	36,502,851	0

DAR/EJW/R /E/W/H/M/P/S/PP

SOUTHERN COMPAN. SERVICES, INC.
 DETAIL OF INTERCHANGE TRANSACTIONS BY INTERCONNECTIONS
 JAN, 1980 - DEC, 1980

The Southern electric system
 STATE A-1
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	MISSISSIPPI		SECO		GREENE COUNTY	
	DELIVERED TO POOL	RECEIVED FROM POOL	DELIVERED TO POOL	RECEIVED FROM POOL	DELIVERED TO POOL	RECEIVED FROM POOL
ALABAMA POWER COMPANY	708,385,000	1,107,673,000	4,040,103,000	19,900,000	434,906,000	410,229,000
GEORGIA POWER COMPANY	0	0	2,650,429,000	13,313,000	0	0
GULF POWER COMPANY	0	0	0	0	0	0
MISSISSIPPI POWER COMPANY	0	0	0	0	1,959,006,000	148,000
SECO	0	0	0	0	0	0
GREENE COUNTY	148,000	1,959,006,000	0	0	0	0
TENNESSEE VALLEY AUTH.	0	0	0	0	0	0
FLORIDA POWER CORPORATION	0	0	0	0	0	0
DUKE POWER COMPANY	0	0	0	0	0	0
SOUTH CAROLINA E&G CO.	0	0	0	0	0	0
MISSISSIPPI PAL COMPANY	2,270,539,000	324,247,000	0	0	0	0
SOUTH MISSISSIPPI E.P.A.	16,143,000	571,572,000	0	0	0	0
FLORIDA POWER & LIGHT CO.	0	0	0	0	0	0
SUBTOTAL	2,995,221,000	3,962,498,000	6,690,532,000	33,303,000	2,393,912,000	410,377,000
SEPA TRANSFER	0	(200,984,000)	0	0	0	0
SEPA TRANSFER GA/FLA	0	0	0	0	0	0
CARTERS DAM PUMPING	(46,235,000)	0	0	0	0	0
CARTERS DAM DRAW	0	(32,377,000)	0	0	0	0
JACKSONVILLE ELEC. AUTH.	0	0	0	0	0	0
SAVANNAH E & P COMPANY	0	0	0	0	0	0
ALABAMA ELECTRIC CO-OP	0	(15,383,000)	0	0	0	0
SECO ALLOCATION	0	0	(6,657,229,000)	0	0	0
GRCO ALLOCATION	0	(793,413,000)	0	0	(1,983,535,000)	0
SHEPA ALLOCATION	(30,378,000)	(753,000)	0	0	0	0
TOTAL	2,859,608,000	2,919,508,000	33,303,000	33,303,000	410,377,000	410,377,000
NET	0	60,900,000	0	0	0	0

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

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SOUTHERN COMPANY SERVICES, INC.
 DETAIL OF INTERCHANGE TRANSACTIONS BY INTERCONNECTIONS
 JAN. 1980 - DEC. 1980

The Southern electric system
 STATEMENT A-1
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Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

	TOTAL	
	DELIVERED TO POOL	RECEIVED FROM POOL
I ALABAMA POWER COMPANY	9,801,570,583	4,937,991,895
I GEORGIA POWER COMPANY	4,731,144,555	3,842,014,692
I GULF POWER COMPANY	1,669,454,340	1,199,554,891
I MISSISSIPPI POWER COMPANY	3,066,679,000	708,533,000
I SEGCO	33,303,000	6,690,532,000
I GREENE COUNTY	410,377,000	2,393,912,000
I TENNESSEE VALLEY AUTH.	5,214,798,811	2,366,321,175
I FLORIDA POWER CORPORATION	1,521,999,000	55,393,000
I DUKE POWER COMPANY	1,995,152,000	387,090,000
I SOUTH CAROLINA E&P CO.	254,386,000	358,891,000
I MISSISSIPPI P&L COMPANY	2,270,539,000	324,247,000
I SOUTH MISSISSIPPI E.P.A.	16,149,000	571,572,000
I FLORIDA POWER & LIGHT CO.	1,565,670,000	320,000
I SUBTOTAL	32,551,228,289	23,778,362,653
I SEPA TRANSFER	(418,472,000)	(418,472,000)
I SEPA TRANSFER GA/FLA	(2,093,000)	0
I CARTERS DAM PUMPING	(305,236,000)	(305,236,000)
I CARTERS DAM DRAW	(213,744,000)	(213,744,000)
I JACKSONVILLE ELEC. AUTH.	0	0
I SAVANNAH E & P COMPANY	0	(404,675,000)
I ALABAMA ELECTRIC CO-OP	(15,383,000)	(15,383,000)
I SEGCO ALLOCATION	(6,657,229,000)	(6,657,229,000)
I GPCO ALLOCATION	(1,983,535,000)	(1,983,535,000)
I SNEPA ALLOCATION	(80,378,000)	(753,000)
I TOTAL	22,865,152,289	13,779,335,653
I NET	9,085,816,638	0

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SOUTHERN COMP SERVICES, INC.
SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
JAN, 1980 - DEC, 1980

The Southern electric system
STATE OF ALABAMA
SHEET 1
DATE 01/19/81
(SUMMARY)

PURCHASES AND SALES	X-----ALABAMA POWER COMPANY-----X		X-----PAYMENTS (DOLLARS)-----X	
	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	PAID TO POOL
ASSOCIATED COMPANIES				
MONTHLY PAYMENT	0	0	.00	23,581,291.00
MONTH-END ADJUSTMENT	36,461,602	27,493,500	907,368.92	664,061.69
INTERCHANGE ENERGY	790,841,000	3,641,770,000	20,224,275.14	88,467,429.86
POOL ENERGY	0	7,390,520	.00	253,472.14
TOTAL	827,302,602	3,676,654,030	21,131,644.06	112,066,254.69
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	149,094,356	246,825	3,939,533.35	18,472.97
FLORIDA POWER CORPORATION	591,186,310	0	12,318,712.32	.00
DUKE POWER COMPANY	91,712,497	0	3,679,597.77	.00
SOUTH CAROLINA E&G CO.	178,725,410	0	4,383,195.24	.00
MISSISSIPPI PAL COMPANY	1,491,195,488	0	33,362,082.87	.00
FLORIDA POWER & LIGHT CO.	235,500,879	0	5,368,535.94	.00
JACKSONVILLE ELEC. AUTH.	198,488,268	0	4,304,090.07	.00
SAVANNAH E & P COMPANY	139,400,534	0	3,245,665.44	.00
TOTAL	3,074,303,742	246,825	70,601,373.00	18,472.97
INTERCHANGE TRANSACTIONS				
ASSOCIATED COMPANIES				
REGULATION ENERGY	1,863,211	5,447,000		
TOTAL	1,863,211	5,447,000		
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	110,052,999	130,237,667		
FLORIDA POWER CORPORATION	0	2,580,323		
DUKE POWER COMPANY	1,464,300	4,170,096		
SOUTH CAROLINA E&G CO.	439,978	692,303		
MISSISSIPPI PAL COMPANY	0	592,432		
LOOP INTERCHANGE	7,780,821	6,612,891		
TOTAL	119,738,098	144,885,482		
OTHER SERVICES AND CHARGES				
ASSOCIATED COMPANIES				
TRANSMISSION FACILITIES CHARGES			189,710.00	393,659.00
FIXED REGULATION CHARGE (1054 HOURS)			8,853.60	3,026.24
TOTAL			198,563.60	396,685.24
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.			.00	13,199.76
FLORIDA POWER CORPORATION			3,315,982.00	.00

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Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

SOUTHERN COMPANY SERVICES, INC.
 SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
 JAN. 1980 - DEC. 1980

The Southern Electric System
 STATEMENT A-2
 SHEET 2
 DATE 01/19/81
 (SUMMARY)

OTHER SERVICES AND CHARGES	X-----ALABAMA POWER COMPANY-----X		X-----PAYMENTS (DOLLARS)-----X	
	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	PAID TO POOL
MISSISSIPPI P&L COMPANY			1,567,630.00	.00
FLORIDA POWER & LIGHT CO.			1,100,565.00	.00
JACKSONVILLE ELEC. AUTH.			1,150,105.58	.00
SAVANNAH E. & P. COMPANY			1,033,855.58	.00
TOTAL			8,184,150.10	19,199.70
GRAND TOTAL	4,023,207,653	3,027,233,319	100,115,730.70	113,394,014.00
NET TRANSACTIONS	195,974,335			12,270,875.90

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

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SOUTHERN COMPANIES SERVICES, INC.
 SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
 JAN. 1980 - DEC. 1980

The Southern electric system
 STATE A-2
 SHEET
 DATE 01/15/81
 (SUMMARY)

PURCHASES AND SALES	ENERGY (KWH)		PAYMENTS (DOLLARS)	
	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	MADE TO POOL
ASSOCIATED COMPANIES				
MONTHLY PAYMENT	0	0	12,677,366.00	1,763,845.00
MONTH-END ADJUSTMENT	31,074,595	33,264,829	744,768.50	801,234.89
INTERCHANGE ENERGY	4,525,684,000	377,695,000	105,804,495.80	9,658,630.95
POOL ENERGY	411,000	11,218,176	21,877.26	384,754.71
TOTAL	4,557,169,595	422,178,165	119,248,507.44	12,604,465.15
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	232,513,875	399,150	6,130,560.87	29,873.34
FLORIDA POWER CORPORATION	921,458,997	0	19,136,103.88	.00
DUKE POWER COMPANY	141,602,981	0	5,669,302.19	.00
SOUTH CAROLINA E&G CO.	280,724,517	0	6,889,787.04	.00
MISSISSIPPI P&L COMPANY	2,359,011,868	0	52,677,092.49	.00
FLORIDA POWER & LIGHT CO.	366,069,139	0	8,408,342.51	.00
JACKSONVILLE ELEC. AUTH.	305,189,635	0	6,602,372.43	.00
SAVANNAH E & P COMPANY	210,940,699	0	4,942,478.68	.00
TOTAL	4,817,511,711	399,150	118,456,040.09	29,873.34
INTERCHANGE TRANSACTIONS				
ASSOCIATED COMPANIES				
REGULATION ENERGY	2,839,036	0		
TOTAL	2,839,036	0		
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	174,294,409	209,293,548		
FLORIDA POWER CORPORATION	0	3,916,762		
DUKE POWER COMPANY	2,267,864	6,386,513		
SOUTH CAROLINA E&G CO.	696,162	1,055,768		
MISSISSIPPI P&L COMPANY	0	905,996		
LOOP INTERCHANGE	11,914,437	10,237,564		
TOTAL	189,172,872	231,796,149		
OTHER SERVICES AND CHARGES				
ASSOCIATED COMPANIES				
TRANSMISSION FACILITIES CHARGES			710,456.00	132,724.00
FIXED REGULATION CHARGE (1054 HOURS)			.00	4,614.78
TOTAL			710,456.00	137,338.78
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.			.00	15,310.20
FLORIDA POWER CORPORATION			4,768,988.00	7,935.24

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Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

SOUTHERN COMPANY SERVICES, INC.
 SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
 JAN. 1980 - DEC. 1980

The Southern electric system
 STATEMENT A-2
 SHEET 4
 DATE 01/15/81
 (SUMMARY)

OTHER SERVICES AND CHARGES	ENERGY (KWH)		PAYMENTS (DOLLARS)	
	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	MADE TO POOL
MISSISSIPPI P&L COMPANY			2,164,638.00	.00
FLORIDA POWER & LIGHT CO.			1,550,458.00	.00
JACKSONVILLE ELEC. AUTH.			1,621,403.10	.00
SAVANNAH E & P COMPANY			1,432,930.10	.00
TOTAL			11,538,417.20	23,245.44
GRAND TOTAL	2,566,693.214	654,373,464	241,953,420.93	12,798,922.71
NET TRANSACTIONS	8,912,319.750		229,154,498.22	

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Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

DAR/FJM LA/EW/BM/PS/PP

SOUTHERN COMPANY SERVICES, INC.
 SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
 JAN. 1980 & DEC. 1980

The Southern electric system
 STATEMENT A-2
 SHEET
 DATE 01/15/81
 (SUMMARY)

PURCHASES AND SALES	ENERGY (KWH)		PAYMENTS (DOLLARS)	
	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	MADE TO POOL
ASSOCIATED COMPANIES				
MONTHLY PAYMENT	0	0	867,486.00	4,531,578.00
MONTH-END ADJUSTMENT	4,374,559	6,790,901	109,527.49	165,483.53
INTERCHANGE ENERGY	452,092,000	1,017,343,000	11,183,949.11	24,473,696.09
POOL ENERGY	12,819,000	1,394,794	369,065.19	47,974.17
TOTAL	469,285,559	1,025,532,691	12,550,027.79	29,218,931.79
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	28,894,450	49,725	761,551.76	3,721.54
FLORIDA POWER CORPORATION	114,822,663	0	2,382,244.26	.00
DUKE POWER COMPANY	17,630,350	0	705,424.26	.00
SOUTH CAROLINA E&G CO.	34,608,418	0	847,013.52	.00
MISSISSIPPI P&L COMPANY	293,899,212	0	6,562,308.90	.00
FLORIDA POWER & LIGHT CO.	45,550,340	0	1,039,935.79	.00
JACKSONVILLE ELEC. AUTH.	38,046,399	0	623,110.85	.00
SAVANNAH E & P COMPANY	26,300,183	0	616,238.38	.00
TOTAL	599,752,015	49,725	13,737,827.70	3,721.54
INTERCHANGE TRANSACTIONS				
ASSOCIATED COMPANIES				
REGULATION ENERGY	353,974	0		
TOTAL	353,974	0		
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	21,719,333	26,075,442		
FLORIDA POWER CORPORATION	0	488,373		
DUKE POWER COMPANY	282,694	796,217		
SOUTH CAROLINA E&G CO.	46,752	131,632		
MISSISSIPPI P&L COMPANY	0	112,955		
LOOP INTERCHANGE	1,485,397	1,276,134		
TOTAL	23,574,176	28,880,757		
OTHER SERVICES AND CHARGES				
ASSOCIATED COMPANIES				
TRANSMISSION FACILITIES CHARGES			22,113.00	164,481.00
FIXED REGULATION CHARGE (1054 HOURS)			.00	575.38
TOTAL			22,113.00	155,056.38
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.			.00	.00
FLORIDA POWER CORPORATION			687,993.00	.00

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Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

SOUTHERN COMPANY SERVICES, INC.
 SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
 JAN. 1980 - DEC. 1980

The Southern electric system
 STATEMENT A-2
 SHEET 6
 DATE 01/19/81
 (SUMMARY)

OTHER SERVICES AND CHARGES	ENERGY (KWH)		PAYMENTS (DOLLARS)	
	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	MADE TO POOL
MISSISSIPPI P&L COMPANY			297,755.00	.00
FLORIDA POWER & LIGHT CO.			211,041.00	.00
JACKSONVILLE ELEC. AUTH.			220,509.15	.00
SAVANNAH E & P COMPANY			176,501.15	.00
TOTAL			1,583,799.30	.00
GRAND TOTAL	1,092,965.724	1,054,463.173	27,893,767.79	29,377,709.67
NET TRANSACTIONS	38,502.551			1,483,941.68

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

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The Southern electric system
STAY SHEET
DATE 01/15/81
(SUMMARY)

SOUTHERN COMPANY SERVICES, INC.
SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
JAN. 1980 - DEC. 1980

X MISSISSIPPI POWER COMPANY
X ENERGY (KWH) X PAYMENTS (DOLLARS)

	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	PAID TO POOL
PURCHASES AND SALES				
ASSOCIATED COMPANIES				
MONTHLY PAYMENT	0	0	16,331,862.00	.00
MONTH-END ADJUSTMENT	4,652,987	9,014,907	105,993.94	236,178.02
INTERCHANGE ENERGY	985,077,000	1,416,886,000	18,355,720.68	32,968,163.84
POOL ENERGY	8,323,000	1,555,345	328,258.90	51,000.73
TOTAL	698,052,987	1,427,446,856	35,121,335.69	33,257,463.34
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	31,779,319	54,300	837,983.86	4,063.94
FLORIDA POWER CORPORATION	126,235,030	0	2,621,146.40	.00
DUKE POWER COMPANY	19,428,172	0	777,436.47	.00
SOUTH CAROLINA E&G CO.	38,059,655	0	932,085.40	.00
MISSISSIPPI P&L COMPANY	322,231,432	0	7,197,560.21	.00
FLORIDA POWER & LIGHT CO.	50,116,642	0	1,143,864.64	.00
JACKSONVILLE ELEC. AUTH.	41,931,698	0	907,563.02	.00
SAVANNAH E & P COMPANY	29,033,584	0	650,336.77	.00
TOTAL	658,617,532	54,300	15,098,036.77	4,063.94
INTERCHANGE TRANSACTIONS				
ASSOCIATED COMPANIES				
REGULATION ENERGY	390,779	0		
TOTAL	390,779	0		
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	23,807,221	28,506,669		
FLORIDA POWER CORPORATION	0	539,542		
DUKE POWER COMPANY	311,142	678,174		
SOUTH CAROLINA E&G CO.	95,108	145,297		
MISSISSIPPI P&L COMPANY	15,006,000	124,616		
LOOP INTERCHANGE	1,638,345	1,404,661		
TOTAL	40,857,816	31,598,958		
OTHER SERVICES AND CHARGES				
ASSOCIATED COMPANIES				
TRANSMISSION FACILITIES CHARGES			.00	241,415.00
FIXED REGULATION CHARGE (1054 HOURS)			.00	235.20
TOTAL			.00	242,050.20
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.				.00
FLORIDA POWER CORPORATION			678,568.00	.00

SOUTHERN COMPANY SERVICES, INC.
 SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
 JAN. 1980 - DEC. 1980

The Southern electric system
 STATEMENT A-2
 SHEET 8
 DATE 01/15/81
 (SUMMARY)

OTHER SERVICES AND CHARGES	ENERGY (KWH)		PAYMENTS (DOLLARS)	
	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	MADE TO POOL
MISSISSIPPI P&L COMPANY			301,169.00	.00
FLORIDA POWER & LIGHT CO.			215,326.00	.00
JACKSONVILLE ELEC. AUTH.			225,148.20	.00
SAVANNAH E & R COMPANY			199,258.20	.00
TOTAL			1,619,471.40	.00
GRAND TOTAL	1,398,119,114	1,459,099,119	51,838,843.00	33,903,977.53
NET TRANSACTIONS		60,980,000	18,334,866.13	

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

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SOUTHERN COMPANIES SERVICES, INC.
 SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
 JAN, 1980 - DEC, 1980

The Southern electric system
 STATE SHEET A-2
 DATE 01/15/81
 (SUMMARY)

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

PURCHASES AND SALES	ENERGY (KWH)		PAYMENTS (DOLLARS)	
	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	MADE TO POOL
ASSOCIATED COMPANIES				
MONTHLY PAYMENT	0	0	29,876,714.00	29,876,714.00
MONTH-END ADJUSTMENT	76,563,743	76,563,743	1,067,158.93	1,067,158.93
INTERCHANGE ENERGY	6,553,694,000	6,553,694,000	155,568,440.79	155,568,440.79
POOL ENERGY	21,553,000	21,553,000	739,201.39	739,201.39
TOTAL	6,551,810,743	6,551,810,743	188,051,514.98	188,051,514.98
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	442,282,000	750,000	11,669,629.84	56,131.79
FLORIDA POWER CORPORATION	1,753,703,900	0	36,458,206.86	.00
DUKE POWER COMPANY	270,366,000	0	10,831,720.69	.00
SOUTH CAROLINA E&G CO.	532,128,000	0	13,052,081.20	.00
MISSISSIPPI PAL COMPANY	4,466,338,000	0	99,799,044.47	.00
FLORIDA POWER & LIGHT CO.	697,237,000	0	19,960,678.86	.00
JACKSONVILLE ELEC. AUTH.	583,656,000	0	12,637,136.37	.00
SAVANNAH E & P COMPANY	404,675,000	0	9,469,779.25	.00
TOTAL	9,150,385,000	750,000	209,893,277.86	56,131.79
INTERCHANGE TRANSACTIONS				
ASSOCIATED COMPANIES				
REGULATION ENERGY	5,447,000	5,447,000		
TOTAL	5,447,000	5,447,000		
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	329,873,962	394,113,328		
FLORIDA POWER CORPORATION	0	7,525,000		
DUKE POWER COMPANY	4,326,000	12,231,000		
SOUTH CAROLINA E&G CO.	1,318,000	2,025,000		
MISSISSIPPI PAL COMPANY	15,006,000	1,736,000		
LOOP INTERCHANGE	22,819,000	14,531,000		
TOTAL	373,342,962	437,161,328		
OTHER SERVICES AND CHARGES				
ASSOCIATED COMPANIES				
TRANSMISSION FACILITIES CHARGES			922,279.00	922,279.00
FIXED REGULATION CHARGE (1056 HOURS)			8,853.60	8,853.60
TOTAL			931,132.60	931,132.60
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.			.00	28,409.96
FLORIDA POWER CORPORATION			9,421,531.00	7,935.24

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SOUTHERN COMPANY SERVICES, INC.
SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
JAN. 1980 - DEC. 1980

The Southern electric system
STATEMENT A-2
SHEET 10
DATE 01/15/81
(SUMMARY)

OTHER SERVICES AND CHARGES	ENERGY (KWH)		PAYMENTS (DOLLARS)	
	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	MADE TO POOL
MISSISSIPPI PAL COMPANY			4,331,192.00	.00
FLORIDA POWER & LIGHT CO.			3,085,412.00	.00
JACKSONVILLE ELEC. AUTH.			3,225,166.00	.00
SAVANNAH E & P COMPANY			2,862,545.00	.00
TOTAL			22,925,866.00	36,445.20
GRAND TOTAL	16,080,945,705	4,995,169,069	421,801,771.14	189,075,224.57
NET TRANSACTIONS	9,085,814,636		232,726,546.97	

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

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NOTES: (A) MONTH-END ADJUSTMENT BILLED AT INTERCHANGE RATE.
 DAR/FJM/FJ/LA/EN/DM/PS/PP

MISCELLANEOUS GENERAL EXPENSES (ACCOUNT 930.2) (ELECTRIC)
Report below the information called for concerning items included in miscellaneous general expenses.

Line No.	Description of Item (a)	Amount (b)
1	Industry association dues.....	\$ 90,042
2	Nuclear power research expenses.....	-
3	Other experimental and general research expenses.....	764,255
4	Publishing and distributing information and reports to stockholders; trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent.....	137,421
6	Other expenses (Items of \$100 or more must be listed separately showing the (1) purpose, (2) recipient, and (3) amount of such items. Amounts of less than \$100 may be grouped by classes if the number of items so grouped is shown)	
9	(See Pages 427-(a) - 427-(i) for detail)	558,357
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26	TOTAL ..	1,550,075

CONSTRUCTION OVERHEADS—ELECTRIC

1. Report below the information called for concerning construction overheads for the year.
2. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
3. On page 428 furnish the requested explanatory information concerning construction overheads.
4. A respondent should not report "none" to this schedule

if no overhead apportionments are made, but rather should explain on page 428 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction. Engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs shall be considered overheads for the purpose of formulating a response to this schedule.

Line No.	Description of overhead (a)	Total Amount Charged for the Year (b)	Total Cost of construction to which overheads were charged (exclusive of overhead charges) (c)	Percent overheads to construction cost (d)
1	Engineering and Supervision	\$ 6,886,868	\$ 50,067,210	13.76
2	General Administration	640,953	59,334,327	1.08
3	Injuries and Damages	-	-	-
4	Taxes	803,656	59,334,327	1.35
5	Legal Expense	1,200	59,334,327	.01
6	Insurance Expense	-	-	-
7	Interest Expense	9,043,999	59,334,327	8.98
8	Engineering by Service Company	2,380,250	50,067,210	4.75
9				
10				
11				
12				
13				
14	TOTAL	19,756,926	-	-

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u>
	\$
<u>Director's Fees and Expenses:</u>	
Robert F. McRae, Sr.	
Director's Fees	5,700
Expenses (Travel to Meeting)	45
M.G. Nelson	
Director's Fees	5,400
Crawford Rainwater	
Director's Fees	5,550
C. Walter Ruckel	
Director's Fees	5,400
Expenses (Travel to Meetings)	102
Vincent J. Whibbs, Sr.	
Director's Fees	<u>5,700</u>
Total	<u>27,897</u>
<u>Director's Meeting Expenses</u>	
Pensacola Country Club (Luncheons)	734
Waller Bros., Inc. (Supplies)	223
(3 items - each less than \$100)	<u>37</u>
Total	<u>994</u>
Total Director's Fees and Expenses	<u><u>28,891</u></u>
<u>Other Miscellaneous General Expenses:</u>	
<u>Alabama Power Company</u>	
Pro-rata cost of printing Forms 1099 for Preferred Stockholders	<u>107</u>
<u>Arbitration Matters</u>	
Respondent's expenses in conjunction with arbitration matters - R.C. Simpson, Inc.	<u>600</u>

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u> \$
<u>Chambers of Commerce</u>	
Respondent's expenses in support of Chambers of Commerce activities (other than dues):	
Florida Chamber of Commerce - Small Business Committee	
The Frame Game (Florida State Maps)	145
The Saga Corp. (Luncheon)	117
Panama City Chamber of Commerce - Military Affairs Committee	
William Tell Banquet	200
Pensacola Chamber of Commerce	
Design Associates (Resolution)	<u>62</u>
	<u>524</u>
<u>Dow Jones & Company, Inc.</u>	
Ad in the Wall Street Journal in conjunction with the Sale of Respondent's Commercial Paper	<u>114</u>
<u>Edison Electric Institute</u>	
Respondent's pro-rata cost in support of the Three Mile Island Related Projects	10,288
Respondent's pro-rata cost in support of the Utility Regulatory Analysis Program	<u>731</u>
	<u>11,019</u>
<u>Filing Fees</u>	
Filing fee for filing Form U-1 with the Securities and Exchange Commission - Recording Original Indenture and all Supplementals thereof in connection with the respondent's coal cars - Securities and Exchange Commission	270
Filing fee for filing Form U-1 with the Securities and Exchange Commission in conjunction with the Respondent's Sinking Fund - Securities and Exchange Commission	500

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u>
	\$
<u>Filing Fees (continued)</u>	
Filing fee for filing Form U-1 with the Securities and Exchange Commission in conjunction with the purchase of a transmission line from Florida Power Corporation - Securities and Exchange Commission	2,000
(1 Item - less than \$100)	<u>10</u>
	<u>2,780</u>
 <u>Junior Achievement</u>	
Advisors meeting luncheons -	
The Oyster Bar	129
Western Sizzlin Steak House	213
Awards and Recognition Banquet -	
Junior Achievement of Pensacola, Inc.	390
(5 items - each less than \$100)	<u>140</u>
	<u>872</u>
 <u>Machine Rentals</u>	
Rental of copying machines for the Public Relations Department - Xerox Corporation	<u>1,701</u>
 <u>Stockholder's Meeting</u>	
Respondent's share of expenses for the Southern Company's annual stockholder's meeting -	<u>14,095</u>
 <u>Storage Rentals</u>	
Display Materials -	
Bonded Transportation	344
Ferris Warehouse & Storage	<u>670</u>
	<u>1,014</u>

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u>
	\$
<u>Union Negotiations</u>	
Respondent's expenses in conjunction with Union Negotiations -	
K.L. Croft - Miscellaneous related expenses	120
Holiday Inn - Meeting Room	201
Perry's Seafood Restaurant	254
R.O. Sorrells - Miscellaneous related expenses	102
Southern Bell	199
(15 items - each less than \$100)	<u>501</u>
	<u>1,377</u>
 <u>United Way Campaign</u>	
Respondent's expenses in supporting the local United Way Campaign -	
Alex the Photographer	129
Harbour House Restaurant - Report Breakfast	347
United Way of Escambia County, Inc. - Kick-off Meeting	369
(3 items - each less than \$100)	<u>113</u>
	<u>958</u>
 <u>Vital Record Storage</u>	
Respondent's expenses related to maintaining information of Company Operation	<u>1,100</u>
 <u>Miscellaneous</u>	
(9 items - each less than \$100)	<u>429</u>
 Total Other Miscellaneous General Expenses	 <u><u>36,690</u></u>

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u>
	\$
<u>Consumer Affairs</u>	
Expenses of respondent associated with Consumer Affairs activities:	
Alex the Photographer (Photography)	1,275
Allegro Film Productions, Inc. (Film purchases)	7,829
American Cancer Society (Advertising in Program)	100
Bodree Printing Company (Printing)	105
Boy Scout Troop No.431 (Packaging Coal)	165
Boyd Brothers, Inc. (Printing)	24,492
Business Advocacy Center (Seminar)	350
Cargill, Wilson & Acree, Inc. (Community Development Project)	2,000
Company Labor (Payroll)	57,587
Company postage (mailing inserts)	36,693
Design Associates (Graphic Design)	5,916
Edison Electric Institute (Registration Fees)	474
Thomas Alfa Edison Foundation (Publications)	262
Employees Expenses	4,691
Energy for the Eighties (Registration Fees)	250
Expressions Unlimited (Film Processing)	344
Faber (Rate Structure Study)	5,635
Fillette Green Travel Service	4,986
Film Counselors Service Corp. (Film purchases)	210
Florida Public Relations Association (Golden Image Awards Entry Fee)	160
Grice Electronics, Inc. (Electronic Supplies)	195
Gulf States Charter Service (Travel service)	270
Hearst Corporation (Screen News Digest purchases)	260
Hemmer & Yates (Graphic Designs)	592
House of Specialities (Promotion)	662
Independent Typesetters (Printing)	190
Jack Kenney Advertising (Media Technology)	2,846
League of Women Voters (Film purchase)	196
Malinowski Photography	302
The Marketing Workshop (Utility Tracking Study)	21,000
Oak Ridge Associated University (Energy Program)	7,500
Pensacola News-Journal (Hostage Ad.)	677
Edward Plottle Company (Promotion)	1,876
Reddy Communications (Oriented Communication Tools)	2,798
Research Report Center (Publication Purchases)	132
Sal's T-Shirt Factory (Promotion)	154
Southeastern Electric Exchange (Publication Purchases)	995
Southern Bell (Telephone Expenses)	1,792
Spectrum Image Systems (Films - New Generation)	8,023
W. Stuart Towns (Training Speakers Corp.)	325

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

<u>Consumer Affairs (continued)</u>	<u>Amount</u>
	\$
Transportation Expenses:	
Company Vehicles	1,122
Rental Cars (4 items - each less than \$100)	164
Tom White the Printer (Printing)	2,227
Other Miscellaneous - (38 items - each less than \$100)	<u>805</u>
 Total Consumer Affairs	 <u><u>208,627</u></u>

News and Public Information

Expenses of respondent associated with

News and Public Information:

Alex the Photographer (Photography)	1,862
Company Labor (Payroll)	63,746
Coronado Beach Resort (P.R. Coordinators Meeting)	105
Design Associates (Graphic Designs)	1,922
Edison Electric Institute (Registration Fees and Publication Purchases)	368
Employees Expenses	5,246
Energy for the Eighties (Registration Fees)	500
Expressions Unlimited (Film Processing)	574
Ferguson Flying Service	283
Fillette Green Travel Service	4,551
Florida Clipping Service	915
Florida Public Relations Association (Awards Banquet etc.)	345
Grice Electronics, Inc. (Video Tapes, etc.)	444
Gulf Photo Service (Film Processing, etc.)	180
Gulf States Charter Service (Travel Service)	270
Independent Typesetters (Printing)	190
Landrum Temporary Services (Temporary Labor)	2,479
Magnetic Limited (Public Service Announcements)	779
Mayes Printing Company (Printing)	394
R.P. McDavid Company (Cassettes Purchase)	126
PRSA (Registration Fees)	345
Reddy Communications (Executive Public Communication Program)	16,234
Sandestine (Reddy Communication Executive Training)	2,091
Sonics Associates, Inc. (Equipment Purchase)	355
Southern Bell (Telephone Expense)	1,795
Subscriptions:	
The Dothan Eagle	106
Newsweek	117
The Pensacola News-Journal	272
(11 items - each less than \$100)	410
Thompson Movie Service & Supply (Supplies)	116
TMT Printing Company (Printing)	474

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u>
	\$
<u>News and Public Information (continued)</u>	
Transportation Expenses:	
Company Vehicles	1,124
Rental Cars	
Avis Rent-A-Car	737
(3 items - each less than \$100)	159
Waller Bros., Inc. (Office Supplies)	155
Tom White the Printer (Printing)	544
Other Miscellaneous (33 items - each less than \$100)	<u>1,028</u>
 Total News and Public Information	 <u><u>111,341</u></u>
 <u>Employee Communications</u>	
Expenses of respondent associated with	
Employee Communication activities:	
Alex the Photographer (Photography)	4,017
Atlanta Business Communications, Inc. (Supplies)	190
Boyd Brothers, Inc. (Printing - Contemporary, Gulf Currents	
Tell Ten Booklets & Employee Opinion Survey)	50,703
Coast Photo Supply (Film Processing, etc.)	140
Colad, Inc. (Ring Binders)	2,142
Company Labor (Payroll)	37,681
Design Associates (Graphic Designs)	6,614
ABB Dickson (New Generation Program)	1,147
Eastern Airlines	288
Employees Expenses	2,901
Fillette Green Travel Service	3,397
Florida Public Relations Association (Golden Image Award	
Registration Fee)	160
Gulf States Charter Service (Travel Service)	270
House of Specialities (New Generation Promotion)	938
Independent Film Laboratory (Film Processing)	203
Independent Typesetters (Printing)	301
Knight Paper Company (Stock)	126
Landrum Temporary Services (Temporary Labor)	1,671
Lopez Assessment Services (Employees Opinion Survey Consultants)	11,033
Marilyn Lowther (New Generation Design & Production)	13,037
Magazine Workshop (Registration Fee)	100
Manncroft Exhibitors Service (New Generation Production)	428
Mississippi Power Company (Books-"Overload")	234
Overnight Transportation (Transportation Expenses)	138
Lawrence Ragan Communications, Inc. (Subscription)	158
Smith Transfer Corporation (Transportation Expenses)	129
Southern Bell (Telephone Expenses)	3,901

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u>
	\$
<u>Employee Communications (continued)</u>	
Transportation Expenses:	
Company Vehicles	1,123
Rental Cars (4 items - each less than \$100)	172
Waller Bros., Inc. (Office Supplies)	1,631
Tom White the Printer (Printing)	658
World Research, Inc.	188
Other Miscellaneous (35 items - each less than \$100)	<u>769</u>
 Total	 <u>146,588</u>
 Expenses of respondent associated with the	
Employees and Family Fish Fry:	
Company Labor (Payroll)	2,112
Davidson Electronics (P.A. System)	166
Employee Expenses	3,043
Ferris Warehouse & Storage Co., Inc. (Chair Rentals)	3,998
Food and Related Articles:	
Food Center Warehouse	513
Hopkins Boarding House	799
Hygeia Coca-Cola Bottling Company	688
McEntires I.G.A. Foodliner	155
Merchants Paper Company	431
Panama City Coca-Cola Bottling Company	144
Joe Patti Seafood	6,496
Pensacola Restaurant Supply	465
Piggly Wiggly Food Store	200
Premier Baking Company	350
Sunshine - Jr. Stores, Inc.	689
T.T. Todd Company	1,001
Gulf Coast Screen Processors (Promotion)	226
Lodgings for Employees working on project:	
Chipley Motel	129
Holiday Inn of Marianna	360
Howard Johnson's, Fort Walton Beach	265
Howard Johnson's, Panama City	156
Ramada Inn, Panama City	147
Materials and Supplies (Company Stores)	404
NYCO (Security)	105

Annual Report of GULF POWER COMPANY Year Ended December 31, 1980

Miscellaneous General Expenses (Account 930.2) (Electric)

Detail of Other Expenses

	<u>Amount</u> \$
<u>Employee Communications (continued)</u>	
Pace Boulevard Moving Center	855
Pensacola Country Club (Dinner for workers)	576
Pensacola Tent Company (Tent rental)	239
W.R. Stone	366
(31 items - each less than \$100)	<u>1,142</u>
Total	<u>26,220</u>
Total Employee Communications	<u>172,808</u>
Total Other Expenses	<u>558,357</u>

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instruction 3 (17).

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Allowance for Funds Used During Construction recorded during 1980 by respondent is based on the method prescribed by the Florida Public Service Commission in their Order No. 6640, dated April 28, 1975. This method requires that the rate used for computing the Allowance for Funds Used During Construction will not exceed the historical embedded cost of capital, as prescribed by the FPSC method.

The Allowance for Funds Used During Construction during 1980, using the FPSC method, was \$(553,920) (Note 1) lower than the amount generated by the FERC method.

Note (1) AFUDC amount capitalized during 1980	\$9,043,999
AFUDC amount by FPC Order No. 561	<u>9,597,919</u>
Difference	<u>(\$ 553,920)</u>

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

1. Components of formula (derived from actual book balances and actual cost rates):

Title	Amount	Capitalization Rate (percent)	Cost Rate Percentage
Average short-term debt	\$ <u>893</u>		
Short-term interest rate			<u>10.22</u>
Long-term debt	D <u>283,194</u>	<u>53.9</u>	d <u>7.42</u>
Preferred stock	P <u>70,163</u>	<u>13.4</u>	p <u>8.28</u>
Common equity	C <u>172,074</u>	<u>32.7</u>	c <u>13.50</u> ^{1/}
Total capitalization	<u>525,431</u>	<u>100%</u>	
Average balance of Account 107 plus Account 120.1	W _____		

2. Gross Rate for borrowed funds = $s \left(\frac{s}{W} \right) + d \left(\frac{D}{D+P+C} \right) \left(1 - \frac{s}{W} \right)$

3. Rate for other funds = $\left[1 - \frac{s}{W} \right] \left[p \left(\frac{P}{D+P+C} \right) + c \left(\frac{C}{D+P+C} \right) \right]$

4. Weighted average rate actually used for the year.

- a. Rate for borrowed funds - 4.05%
- b. Rate for other funds - 5.48%

^{1/} Rate shall be the rate granted in the last rate proceeding. If such is not available, the average rate actually earned during the preceding three year shall be used.

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDUREEngineering and Supervision

Charges incurred by employees of the respondent applicable to engineering and supervision.

(a) Payroll, transportation and miscellaneous expenses incurred in connection with design, planning and supervision of construction jobs were charged to construction.

(b) Payroll, telephone, transportation and meals were accumulated in a construction clearing account by direct charges incurred. Office supplies, stationery, rent and building service were charged on basis of estimated use.

(c) The amount accumulated in the construction clearing account was distributed pro rata over all construction job accounts (except Major Generating Projects) on the basis of direct labor and material charges, except that no allocation was made to "Office Furniture and Mechanical Equipment, Automobiles, Tools and Work Equipment" and other similar items of "General Plant."

(d) No.

(e) There was no differentiation in percentages on assigned amounts ("C" above).

(f) Indirectly, except on some major projects where services rendered are charged directly to the project involved.

The foregoing constitutes all engineering and supervision charges which were made to construction during 1980.

General Administration

(a) Work performed by general employees and general expenses applicable to construction included: Planning, financing, budgeting and authorizing jobs; purchasing materials; checking, auditing, vouchering and paying invoices; preparation of payroll and employment records; posting construction ledgers and preparation of statement and reports; auditing services; group life insurance premium; rents and building services.

(b) A study was made of the work performed by each general officer and other general employees to determine the time and expense applicable to construction. Similar procedures were followed for general expense accounts.

(c) The amount accumulated in the construction clearing account was distributed pro rata over all construction job accounts on the basis of direct labor and material charges except that no allocation was made to "Office Furniture and Mechanical Equipment, Automobiles, Tools and Work Equipment" and other similar items of "General Plant."

(d) No.

(e) There was no differentiation in percentages.

(f) Indirectly.

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE
(Continuation)

Injuries and Damages

(a) It is the intention to include in construction the cost of investigation of defense against and settlement for claims of employees and the public arising from injuries and damages sustained in the process of construction.

(b) The respondent is self-insurer for injuries and damages up to \$1,000,000 and makes direct settlements for such claims. Insurance is carried for liability in excess of \$1,000,000. All injury and damages charges are made directly to work orders based on actual experience to take care of the cost of such claims and insurance. The amount is adjusted as it becomes necessary, based on experience.

(c) Charges to major projects were actual and charges to regular projects are based on direct charges and distributed pro rata over all regular construction job accounts on the basis of direct construction charges.

(d) No, except that charges to major generating projects are direct.

(e) There was no differentiation in percentages.

(f) Indirectly, except on major generating projects.

Taxes

(a) Taxes normally charged as construction overheads are real and personal taxes on property for use on major construction jobs. Social Security taxes and sales taxes are included as part of labor costs and material costs, respectively, and are not classified as construction overheads.

(b) Real and personal taxes on property for use on major construction jobs were capitalized.

(c) Charges were made directly to the projects involved.

(d) No.

(e) Real and personal taxes were charged directly to the projects involved on the basis of amounts paid.

(f) Directly.

Legal Expenses

(a) Attorney fees and expenses as required including court work in condemnation cases, office work, advice, consultation, drafting of deeds and contracts, preparing, examining and passing upon papers, etc.

(b) Legal expenses applicable to construction jobs were capitalized.

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE
(Continuation)

Legal Expenses - Continued

- (c) Legal expenses are charged directly to the project involved.
- (d) No.
- (e) There was no differentiation in percentages.
- (f) Directly.

Allowance for Funds Used During Construction (AFUDC)

(a) Construction was charged with an allowance for funds used during construction determined as outlined below:

(b), (c), and (d) The Annual AFUDC rate was changed from 8.30% to 8.98% effective February, 1980, per Florida Public Service Commission Order No. 6640, and were applied on the average monthly construction work in progress (net of current month's accounts payable and percentage retained on Construction Contracts) in excess of \$102,141,000 (effective November 10, 1980, FPSC Order No. 9628) during the period. No AFUDC allowance was capitalized on extensions for connecting new business, meters and line transformers, purchases of property already constructed, office furniture and equipment, automobiles, tools, work equipment and other similar items of general plant.

- (e) There was no differentiation in percentages.
- (f) Indirectly, except on major generating plants.

**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except Amortization of Acquisition Adjustments)**

1. Report in section A for the year amounts of; depreciation expense (account 403) according to plant functional classifications and depreciation expense in total only applicable to common plant allocated to the electric department, amortization of limited-term electric plant (account 404) amortization of other electric plant (account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (accounts 404 and 405). State the basis used to compute the charges and whether any changes has been made in the basis or rates used from the preceding report year.

3. Complete reporting of all available information called for in section C shall be made every fifth year beginning with report year 1971, with only changes to columns (c) through (g) from the preceding complete report to be reported annually.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing sub-totals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES

Line No.	Functional Classification (a)	Depreciation Expense (account 403) (b)	Amortization of limited-term electric plant (acct. 404) (c)	Amortization of other electric plant (acct. 405) (d)	TOTAL (e)
1	Intangible plant.....				
2	Steam production plant.....	12,846,390	156,922	-	13,003,312
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....				
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	196,080			196,080
7	Transmission plant.....	2,403,116			2,403,116
8	Distribution plant.....	6,281,210			6,281,210
9	General plant.....	384,752			384,752
10	Common plant - Electric.....				
11	TOTAL	\$22,111,548	\$ 156,922	\$ -	\$ 22,268,470

B. BASIS FOR AMORTIZATION CHARGES

(c) Book value of the property is being amortized over remaining months from date of issue on bonds purchased.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. FACTORS USED IN ESTIMATING DEPRECIATION CHARGES							
Line No.	Acc't. No. (a)	Depreciable Plant Base (thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (percent) (d)	Applied Depr. Rate(s) (percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
1	310.2		35.8	0	2.79		
2	311		35.6	-10	3.09		
3	312		26.1	-10	4.22		
4	314		27.5	0	3.64		
5	315		28.8	0	3.48		
6	316		28.6	0	3.50		
7	341		17.5	0	5.71		
8	342		18.3	0	5.46		
9	343		14.8	0	6.76		
10	344		20.0	0	5.00		
11	345		20.0	0	5.00		
12	346		20.0	0	5.00		
13	350.2		67.0	0	1.49		
14	352		40.0	0	2.50		
15	353		40.0	-2	2.55		
16	354		38.0	-10	2.89		
17	355		35.0	-19	3.40		
18	356		35.0	-20	3.43		
19	358		30.0	0	2.86		
20	359		60.0	0	1.67		
21	360.2		31.4	0	3.18		
22	361		40.0	0	2.50		
23	362		40.0	0	2.50		
24	364		25.0	-10	4.40		
25	365		27.0	0	3.70		
26	366		50.0	0	2.00		
27	367		25.0	0	4.00		
28	368		25.0	0	4.00		
29	369.1		23.0	-10	4.78		
30	369.2		25.0	0	4.00		
31	369.3		20.0	0	5.00		
32	370		25.0	-3	4.12		
33	373		15.0	0	6.67		
34	389.2		-	-	-		
35	390		41.6	0	2.40		
36	391.1		25.0	3	3.88		
37	392		8.8	20	9.09		
38	393		28.0	0	3.57		
39	394		30.0	0	3.33		
40	395		30.0	0	3.33		
41	396		17.5	20	4.57		
42	397		24.0	0	4.17		
43	398		20.0	0	5.00		
44							

NOTE: Columns (c)-(e) as directed by Florida Public Service Commission⁴³⁰ Rev (12-71) in letter dated January 8, 1980.

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)	Kilowatt-hours (b)
1	SOURCES OF ENERGY	
2	Generation (excluding station use):	
3	Steam.....	6,143,406,000
4	Nuclear.....	-
5	Hydro—conventional.....	-
6	Hydro—pumped storage.....	-
7	Other.....	6,791,000
8	Less energy for pumping.....	-
9	Net generation.....	6,150,197,000
10	Purchases.....	-
11	In (gross)..... 1,091,008,173 Kwh..	
12	Out (gross)..... (834,496,873) Kwh..	
13	Net.....	256,111,300
14	Received..... Kwh..	
15	Delivered..... (42,829,901) Kwh..	
16	Net.....	(42,829,901)
17	Total.....	6,363,478,399
18	DISPOSITION OF ENERGY	
19	Sales to ultimate consumers (including interdepartmental sales).....	5,136,698,153
20	Sales for resale.....	789,965,915
21	Energy furnished without charge.....	-
22	Energy used by the company (excluding station use):	
23	Electric department only.....	6,335,980
24	Energy losses:	
25	Transmission and conversion losses.....	193,960,483
26	Distribution losses.....	236,517,868
27	Unaccounted for losses.....	-
28	Total energy losses.....	430,478,351
29	Energy losses as percent of total on line 17..... 6.76 %	
30	TOTAL.....	6,363,478,399

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.
 2. Monthly peak col. (b) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.*

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).
 4. Monthly output should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 17 above.
 5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Gulf Power Company..... System

Line No.	Month (a)	MONTHLY PEAK					Monthly output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of week (c)	Day of month (d)	Hour (e)	Type of reading (f)	
31	January.....	973,100	Thursday	31	7:00 P.M.	60 Min.	456,261
32	February.....	1,078,100	Friday	1	8:00 A.M.	Integrated	478,058
33	March.....	1,121,100	Monday	3	8:00 A.M.	"	428,793
34	April.....	734,100	Wednesday	23	7:00 A.M.	"	389,993
35	May.....	998,100	Tuesday	27	6:00 P.M.	"	480,231
36	June.....	1,191,100	Monday	30	5:00 P.M.	"	581,109
37	July.....	1,380,300	Monday	14	5:00 P.M.	"	687,132
38	August.....	1,320,800	Friday	22	4:00 P.M.	"	675,122
39	September.....	1,237,300	Tuesday	9	5:00 P.M.	"	615,363
40	October.....	813,300	Thursday	2	5:00 P.M.	"	418,657
41	November.....	834,300	Friday	21	8:00 A.M.	"	416,482
42	December.....	933,300	Thursday	18	8:00 A.M.	"	736,277
TOTAL							6,363,478

* In some cases there may be situations of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of kw demand for determination of peaks as specified by this schedule may be unavailable. In these cases peaks may be reported which include these intermingled transactions. An

explanatory note, however, should be furnished, which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual kw amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants for the purpose of this schedule are steam plants of 25,000 kw or more of installed capacity (name plate rating). Include gas-turbine and internal combustion plants of 10,000 kw and more in this schedule. Include nuclear plants.
2. If any plant is leased or operated as a joint facility, indicate such facts by the use of asterisks and footnotes.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. If gas is used and purchased on a therm basis, the B.t.u. content of the gas should be given and the quantity of fuel burned converted to M cu. ft.
6. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) should be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
7. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
8. The items under cost of plant represents accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dis-

Line No.	Item (a)	Plant Name (b)			Plant Name (c)		
		Crist	Smith	Plant Name	Smith	Plant Name	
1	Kind of plant (steam, internal combustion, gas turbine or nuclear).....	Steam			Steam		
2	Type of plant construction (conventional, outdoor boiler, full outdoor, etc.).....	Conventional			Conventional		
3	Year originally constructed.....	1945			1965		
4	Year last unit was installed.....	1973			1967		
5	Total installed capacity (maximum generator name plate ratings in kw.).....	1,229,000			340,000		
6	Net peak demand on plant—kw. (60 minutes).....	996,000			350,000		
7	Plant hours connected to load.....	(1)	NA	(1)	NA		
8	Net continuous plant capability, kilowatts:						
9	(a) When not limited by condenser water.....	1013800			345700		
10	(b) When limited by condenser water.....	No Limit			No Limit		
11	Average number of employees.....	209			81		
12	Net generation, exclusive of plant use.....	3,762,016,000			2,064,690,000		
13	Cost of plant:						
14	Land and land rights.....	\$ 1,742,083			\$ 204,260		
15	Structures and improvements.....	29,763,930			10,795,127		
16	Equipment costs.....	179,882,297			57,817,987		
17	Total cost.....	\$ 211,388,310			\$ 68,817,374		
18	Cost per kw. of installed capacity (Line 5).....	172			202		
19	Production expenses:						
20	Operation supervision and engineering.....	\$ 254,210			\$ 263,801		
21	Fuel.....	73,701,766			40,827,571		
22	Coolants and water (nuclear plants only).....	-			-		
23	Steam expenses.....	1,017,577			484,932		
24	Steam from other sources.....	-			-		
25	Steam transferred (Cr.).....	-			-		
26	Electric expenses.....	1,631,654			193,474		
27	Misc. steam (or nuclear) power expenses ..	964,799			754,056		
28	Rents.....	1,086			-		
29	Maintenance supervision and engineering.....	333,245			152,092		
30	Maintenance of structures.....	597,839			133,794		
31	Maintenance of boiler (or reactor) plant.....	5,740,314			930,427		
32	Maintenance of electric plant.....	3,773,629			241,864		
33	Maint. of misc. steam (or nuclear) plant ..	417,877			197,916		
34	Total production expenses.....	\$ 88,433,996			\$ 44,179,927		
35	Expenses per net kwh. (Mills—2 places).....	23.51			21.40		
36	Fuel: Kind (coal, gas, oil or nuclear).....	Coal	Gas	Oil	Coal	Oil	
37	Unit: (Coal—tons of 2,000 lb.) (Oil—barrels of 42 gals.) (Gas—M cu. ft.) (Nuclear, indicate).....	Tons	MCF	BBL	Tons	BBL	
38	Quantity (units) of fuel burned.....	1,572,951	4,127,989	15,613	915,176	7,277	
39	Average heat content of fuel burned (B.t.u. per lb. of coal, per gal. of oil, or per cu. ft. of gas) *.....	11,872	1,000	140,500	11,778	140,500	
40	Average cost of fuel per unit, as delivered f.o.b. plant during year.....	41.715	2.042	35.429	44.495	34.162	
41	Average cost of fuel per unit burned.....	40.730	2.042	32.797	44.006	33.893	
42	Avg. cost of fuel burned per million B.t.u.....	172.472	204.172	235.437	187.579	(2)	
43	Avg. cost of fuel burned per kwh. net gen.....	1.878	2.603	3.888	1.963	(2)	
44	Average B.t.u. per kwh. net generation.....	10,889	12,750	16,512	10,462	(2)	

* Nuclear, indicate unit.

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

patching, and Other Expenses classified as "Other Power Supply Expenses."

9. For I.C. and G.T. plants report Operating Expenses, Acc't. Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Acc't. Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

10. If any plant is equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas turbine equipment, each should be reported as a separate plant. However, if a gas turbine unit functions in a combined cycle operation with a conventional

steam unit, the gas turbine should be included with the steam plant.

11. If the respondent operates a nuclear power generating plant append: (a) a brief explanatory statement concerning accounting for the cost of power generated including any attribution of excess costs to research and development expenses; (b) a brief explanation of types of cost units used with respect to the various components of the fuel cost, and (c) such additional information as may be informative concerning the type of plant, kind of fuel used, fuel enrichment by type and quantity for the reporting period and other physical and operating characteristics of the plant.

12. Schedule applies to Plant in Service only.

Scholz Plant Name (d)		Smith Plant Name (e)		Plant Name (f)		Line No.
Steam		Combustion Turbine				1
Conventional		Conventional				2
1953		1971				3
1953		1971				4
98,000		41,850				5
97,000		42,000				6
(1)	NA	58				7
95300		31300				8
No Limit		No Limit				9
63		Included with (C)				10
316,700,000		6,791,000				11
						12
\$ 44,579		\$ -		\$		13
4,725,520		104,522				14
17,789,588		3,775,621				15
\$ 22,559,687		\$ 3,880,143		\$		16
230		93				17
						18
\$ 246,428		\$ 564		\$		19
7,302,599		401,740				20
-		-				21
314,503		-				22
-		-				23
-		-				24
239,055		-				25
451,549		30,666				26
-		-				27
101,440		553				28
52,355		348				29
415,421		-				30
100,746		36,130				31
129,510		1,406				32
\$ 9,353,606		\$ 471,407		\$		33
29.53		69.42				34
						35
Coal		Oil		Oil		36
Tons		BBL		BBL	Note (1) Multi unit plant; statistics not maintained on a total plant basis.	37
157,627		655		16,671		38
12,194		140,500		140,500	Note (2) Oil used for starting & flame stabilizing purposes. Cost	39
46.314		36.007		34.231		40
45.189		33.061		24.057		41
185.675		(1)		407.680	Statistics combined with	42
2.256		(1)		5.906	coal.	43
12,150		(1)		14,486		44

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units

1. Report only the most efficient generating units (not to exceed 10 in number) which were operated at annual capacity factors of 50 percent or higher. List only unit type installations, i.e., single boiler serving one turbine-generator. It is not necessary to report single unit plants in this schedule. Do not include non-condensing or automatic extraction-type turbine units operated for processing steam and electric power generation.

2. Report annual system heat rate for total conventional steam-power generation and corresponding net generation (Line 11).

3. All heat rates on this page and also on page 432/432a should be computed on the basis of total fuel burned including burner lighting and banking fuel.

Line No.	Plant Name (a)	Unit No. (b)	MW* (c)	B.t.u. Per Net Kwh. (d)	Net Generation Million Kwh. (e)	Kind of Fuel (f)
1	Crist Steam Plant	5	93.75	11305	539	Coal & Gas
2	Smith Steam Plant	1	149.60	10487	1016	Coal
3	Smith Steam Plant	2	190.40	10660	1048	Coal
4						
5						
6						
7						
8						
9						
10						
Total System Steam Plants						
11			1,667.00	11040	6143	

*Generator rating at maximum hydrogen pressure.

Net Generation—Kwh:

†Annual Unit Capacity Factor=

Unit KW. Capacity (as included in plant total—line 5, p. 432) × 8,760 hours

CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES

Give below the information called for concerning changes in electric generating plant capacities during the year.

A. Generating Plants or Units Dismantled, Removed from Service, Sold, or Leased to Others During Year

Line No.	Name of plant (a)	Disposition* (b)	INSTALLED CAPACITY—KILOWATTS			Date** (f)	If sold or leased to another give name and address of purchaser or lessee (g)
			Hydro (c)	Steam (d)	Other (e)		
1	None						
2							
3							
4							
5							
6							
7							

*State whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service. **Date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.

B. Generating Units Scheduled for or Undergoing Major Modifications

Line No.	Name of plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification— Kilowatts (c)	ESTIMATED DATES OF CONSTRUCTION	
				Start (d)	Completion (e)
1	None				
2					
3					
4					
5					
6					
7					

C. New Generating Plants Scheduled for or Under Construction

Line No.	Plant Name and location (a)	Type* (b)	INSTALLED CAPACITY KILOWATTS		ESTIMATED DATES OF CONSTRUCTION	
			Initial (c)	Ultimate (d)	Start (e)	Completion (f)
1	Robert Scherer Plant Juliette, GA	Steam	2,424,300	-	Underway	1987 (2)
2						
3	Robert Scherer Plant Juliette, GA	Steam	3,272,400	-	Underway	1989 (3)
4						
5						
6						
7						

D. New Units in Existing Plants Scheduled for or Under Construction

Line No.	Plant Name and location (a)	Type* (b)	Unit No. (c)	Size of Unit Kilowatts (d)	ESTIMATED DATES OF CONSTRUCTION	
					Start (e)	Completion (f)
1	V. J. Daniel Electric Gen. Center—Escatawpa, MS (1)	Steam	2	503,000	Underway	1981
2						
3						
4						
5						
6						
7						

*Hydro, pumped storage, steam, internal-combustion, gas-turbine, nuclear, etc.

Notes: (1) Gulf Power Company to acquire 50% ownership of total plant capacity (1014.4 MW) in June 1981 when Unit 2 is placed in service. (2) 3-808,000 KW units - Gulf Power to acquire 25% (202 MW) of Unit 3 in 1987. (3) 4-808,000 KW units - Gulf Power to acquire 25% (202 MW) of Unit 4 in 1989.

STEAM-ELECTRIC GENERATING PLANTS

1. Include in this schedule steam-electric plants of 25,000 kw. (name plate rating) or more of installed capacity.

2. Report the information called for concerning generating plants and equipment at end of year. Show unit type installation, boiler and turbine-generator, on same line.

3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.

4. Designate any generating plant or portion thereof for

which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how

Line No.	Name of Plant	Location of Plant	BOILERS				
			Number and Year Installed	Kind of Fuel and Method of Firing	Rated Pressure psig.	Rated Steam Temperature*	Rated Max. Continuous M lbs. Steam per Hour
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Crist Steam Plant	Near Pensacola, Florida					
2							
3	Unit No. 1		1-1945	Gas-Oil	975	900	230,000
4	Unit No. 2		1-1949	Gas-Oil	975	900	230,000
5	Unit No. 3		1-1952	Gas-Oil	1,000	900	325,000
6	Unit No. 4		1-1959	Coal-Direct & Gas	2,160	1,000/ 1,000	582,000
7							
8	Unit No. 5		1-1961	Coal-Direct & Gas	2,160	1,000/ 1,000	582,000
9							
10	Unit No. 6		1-1970	Coal-Direct & Gas	2,875	1,000/ 1,000	2,337,000
11							
12	Unit No. 7		1-1973	Coal-Direct	2,875	1,000/ 1,000	3,626,000
13							
14	Total Crist Steam Plant						7,912,000
15							
16	Scholz Steam Plant	Near Chattahoochee, Florida					
17							
18	Unit No. 1		1-1953	Coal-Direct	1,046	900	425,000
19	Unit No. 2		1-1953	Coal-Direct	1,046	900	425,000
20							
21	Total Scholz Steam Plant						850,000
22							
23	Lansing-Smith Steam Plant	Near Panama City, Florida					
24							
25	Unit No. 1		1-1965	Coal-Direct	2,200	1,000/ 1,000	1,075,000
26							
27	Unit No. 2		1-1967	Coal Direct	2,200	1,000/ 1,000	1,306,000
28							
29	Total Lansing Smith Steam Plant						2,381,000
30							
31	TOTAL ALL						11,143,000
32							
33							

Note reference

*Indicate reheat boilers thusly. 1050/1000

- Note (1) 3 in. Hg. exhaust pressure
 (2) 2 in. Hg. exhaust pressure
 (3) 3½ in. Hg. exhaust pressure
 (4) 2½ in. Hg. exhaust pressure

STEAM-ELECTRIC GENERATING PLANTS (Continued)

expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated,

and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

7. Include in this schedule gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

TURBINE-GENERATORS**												Line No.
Year Installed	TURBINES				GENERATORS						Plant Capacity, Maximum Generator Name Plate Rating††††	
	Max. Rating Kilowatt†††††	Type†	Steam Pressure of Throttle psig.†††††	R.P.M.	Name Plate Rating in Kilowatts		Hydrogen Pressure††		Power Factor	Voltage K.v.†††		
					At Minimum Hydrogen Pressure	At Maximum Hydrogen Pressure	Min.	Max.				
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
1945	22,500	SC(1)	850	3,600	24,480	28,125	.5	15	.90	12,000	28,125	1
1949	22,500	SC(1)	850	3,600	24,480	28,125	.5	15	.90	12,000	28,125	2
1952	30,000	SC(2)	850	3,600	30,000	37,500	.5	30	.85	12,500	37,500	3
1959	75,000	TC(3)	1,800	3,600	75,000	93,750	.5	30	.85	13,800	93,750	4
1961	75,000	TC(3)	1,800	3,600	75,000	93,750	.5	30	.85	13,800	93,750	5
1970	320,000	TC(3)	2,400	3,600	295,800	369,750	30	60	.85	24,000	369,750	6
1973	500,000	TC(3)	2,400	3,600	440,000	578,000	30	60	.85	20,000	578,000	7
	1,045,000				964,760	1,229,000					1,229,000	8
1953	40,000	TC(4)	850	3,600	40,000	49,000	.5	30	.85	13,800	49,000	9
1953	40,000	TC(4)	850	3,600	40,000	49,000	.5	30	.85	13,800	49,000	10
	80,000				80,000	98,000					98,000	11
1965	125,000	TC(3)	1,800	3,600	119,680	149,600	.5	30	.85	18,000	149,600	12
1967	180,000	TC(3)	1,800	3,600	152,300	190,400	.5	30	.85	20,000	190,400	13
	305,000				271,980	340,000					340,000	14
	1,430,000				1,316,740	1,667,000					1,667,000	15

Note references:

** Report cross-compound turbine-generator units on two lines - H.P. section and L.P. section.

† Designate units with shaft connected boiler feed pumps - Give capacity rating of pumps in terms of full load requirements.

†† Indicate tandem-compound (T.C.); cross-compound (C.C.); single casing (S.C.); topping unit (T.); and non-condensing (N.C.) - Show back pressure.

††† Designate air cooled generators.

†††† If other than 3 phase, 60 cycle, indicate other characteristic.

††††† Should agree with column (n)

†††††† Include both ratings for the boiler and the turbine-generator of dual-rated installations.

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. Include in this schedule internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.

2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.

3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.

4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such

Line No.	Name of Plant (a)	Location of Plant (b)	PRIME MOVERS			
			Internal-Combustion or Gas-Turbine (c)	Year Installed (d)	Cycle* (e)	Belted or Direct Connected (f)
1	Smith Turbine "A"	Near Panama City, Florida	Oil Fuel Gas Turbine	1971	Open	Direct Connected
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						

Note references:

*Indicate basic cycle for gas-turbine: open or closed.

Indicate basic cycle for internal-combustion: 2 or 4.

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and

annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

PRIME MOVERS Continued	GENERATORS						Total Installed Generating Capacity in Kilowatts (name plate ratings) (n)	Line No.
Rated hp. of Unit (g)	Year Installed (h)	Voltage (i)	Phase (j)	Frequency or d.c. (k)	Name Plate Rating of Unit in Kilowatts (l)	Number of Units in Plant (m)		
56,100	1971	13,800	3	60	41,850	1	41,850	1
								2
								3
								4
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								39
								40

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Transmission lines below these voltages may be reported in group totals only for each voltage.

2. Transmission lines include such lines as come within the definition of transmission system plant as given in the Uniform System of Accounts. Substation costs and expenses are not to be included in the costs and expenses reported in this schedule.

3. Data may be reported by individual lines for all voltages if so required by a State commission.

4. Exclude from this schedule any transmission lines for which plant costs are included in Account 121, Nonutility Property

5. The type of supporting structure reported in column (e) should indicate whether (1) single pole, wood or steel; (2) H-frame, wood or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines in the schedule. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

Line No.	DESIGNATION		VOLTAGE *		Type of supporting structure (e)	LENGTH (pole miles)**		Number of circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On structures of line designated (f)	On structures of another line (g)	
1	Crist, S.P.	Barry	230KV		Alum. Tower	31.55	-	1
2								
3	Smith, S.P.	Shoal River	230KV		Alum. Tower	72.79	-	1
4								
5	Smith, S.P.	Thomasville	230KV		Alum. Tower	66.86	-	1
6								
7	Crist, S.P.	Shoal River	230KV		Alum. Tower	44.44	-	1
8								
9	Crist, S.P.	Bellview	230KV		Steel	8.90	-	1
10					H-Frame			
11	Shoal River	Wright	230KV		Alum. Tower	24.00	-	1
12								
13	Crist, S.P.	Wright	230KV		Steel			
14					H-Frame	49.80	-	1
15	Smith, S.P.	Callaway	230KV		Steel			
16					H-Frame	17.32	-	1
17	Shoal River	Pinckard	230KV		Steel			
18					H-Frame and			
19					Wood	37.54	-	1
20	Bellview	Silver Hill	230KV		Steel			
21					H-Frame	11.15	-	1
22	Smith, S.P.	Laguna	230KV		Steel			
23					H-Frame	14.19	-	1
24	Callaway	Port St. Joe	230KV		Steel			
25					H-Frame	2.39	-	1
26								
27	Total 230 K.V. Transmission Lines					380.93	-	-
28								
29	Total 115 K.V. Transmission Lines					950.84	15.98	-
30								
31	Total 46 K.V. Transmission Lines					193.44	-	-
32								
33								
34								
35								
36	TOTAL					1,525.21	15.98	

* Where other than 60 cycle, 3 phase, so indicate
 ** In the case of underground lines, report circuit miles.

TRANSMISSION LINE STATISTICS (Continued)

6. Report in columns (f) and (g) the total pole miles of each transmission line. It is intended that column (f) shall show the pole miles of line on structures the cost of which is reported for the line designated, and, conversely, that column (g) shall show the pole miles of line on structures the cost of which is reported for another line. Pole miles of line on leased or partly owned structures shall be reported in column (g) with appropriate designation and footnote explaining the basis of such occupancy and stating whether expenses with respect to such structures are included in the expenses reported for the line designated.

7. Transmission line structures which also support a line of lower voltage should be included with the line of higher voltage. Designate if such is not the case with respect to any transmission line reported in this schedule. Transmission line structures which also support a line of the same voltage should be included with the line most appropriate. The pole miles of such structures for the line in which included should be reported in column (f) and for the other line in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line, other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year and how determined. Specify whether lessee is an associated company.

10. The plant cost figures called for in columns (j) to (l) should be the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and other costs (k)	Total cost (l)	Operation expenses (m)	Maintenance expenses (n)	Rents (o)	Total expenses (p)	
1,351.5 ACSR	\$ 634,739	\$ 1,450,530	\$ 2,085,269					1
1,033.5 ACSR	390,086	2,604,654	2,994,740					2
1,033.5 ACSR	306,355	2,360,498	2,666,853					3
1,351.5 ACSR	193,710	2,235,060	2,428,770					4
1,351.5 ACSR	386,144	977,769	1,363,913					5
1,351.5 ACSR	56,134	1,219,539	1,275,673					6
1,351.5 ACSR	461,602	4,609,298	5,070,900					7
1,351.5 ACSR	394,077	1,538,856	1,932,933					8
1,351.5 ACSR, 795	245,868	1,942,198	2,188,066					9
1,351.5 ACSR	432,138	1,333,232	1,765,370					10
2-795 ACSR	177,688	2,564,416	2,742,104					11
1,351.5 ACSR	205,455	147,770	353,225					12
	\$ 3,883,996	\$ 22,983,820	\$ 26,867,816	6,009	110,213	-	116,222	13
	3,839,515	25,185,261	29,024,776	57,946	257,606	-	315,552	14
	519,712	2,183,786	2,703,498	9,993	41,575	-	51,568	15
	\$ 243,223	\$ 50,352,867	\$ 58,596,090	73,948	409,394	-	483,342	16

***Includes land, land rights, and clearing right-of-way.

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary, however, to report minor revisions of lines.
 2. Provide separate subheadings for overhead and underground construction and show each transmission line sepa-

ately. If actual costs of completed construction are not readily available for reporting in columns (l) to (o), it is permissible to report in these columns, the estimated final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-

Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
 3. If design voltage differs from operating voltage indicate such fact by footnote; also where line is other than 60 cycle, 3 phase indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage Kv (Operating) (k)	LINE COST			
	From (a)	To (b)		Type (d)	Average Number per mile (e)	Present (f)	Ultimate (g)	Size (h)	Specification (i)	Configuration and spacing (j)		Land and land rights (l)	Poles, towers and fixtures (m)	Conductors and devices (n)	Total (o)
1	Callaway Substation	Fla Power Line	2.39	H-Frame Steel	4.6	1	1	795	ACSR	(1)	230	\$ 204,508	\$ 51,234	\$ 84,379	\$ 340,121
2															
3															
4	Bayou Chico-Devillers Line	Romana Sub	.55	Single Wood Pole	29.1	1	1	477	ACSR	(2)	115	0	64,551	18,878	83,429
5															
6															
7															
8															
9															
10															
11															
12															
13															
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16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
26	NOTES														
27	(1) Horizontal-21' Spacing														
28	(2) Vertical-8' Spacing														
29		TOTAL	2.94									204,508	115,785	103,257	423,550

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve but one industrial or street railway customer should not be listed hereunder.

3. Substations with capacities of less than 10,000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in col. (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the schedule summarize according to function the capacities reported for the individual stations in column (f).

5. Show in cols. (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and location of substation (a)	Character of substation (b)	VOLTAGE			Capacity of substation in kva (in service) (f)	Number of transformers in service (g)	Number of spare transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of equipment (i)	Number of units (j)	Total capacity (k)
1	See Pages 445A through 445B	445B									
2											
3											
4											
5											
6											
7											
8											
9											
10											
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GULF POWER COMPANY

Year ended December 31, 1980

Name	Location	Character of Substation (All Unattended)	Voltage		Active Capacity of Substation in KVA	Number of Transformers	
			Primary	Secondary		In-Service	Spare
Alford	Alford	Distribution	115M	12M	5,000	1	-
Altha	Altha	Distribution	115M	12M	15,000	1	-
American Cyanamid	Pace	Distribution	115M	12M	26,666	2	-
Bayou Chico	Pensacola	Distribution	115M	12M	78,333	3	-
Bayou Marcus	Pensacola	Distribution	115M	12M	50,000	2	-
Beach Haven	Pensacola	Distribution	115M	12M	75,000	3	-
Bellview	Pensacola	Transmission	230M	115M	350,000	1	1
Blountstown	Blountstown	Distribution	115M	12M	10,000	1	-
Brentwood	Pensacola	Distribution	115M	12M	64,800	3	1
Byrnville	Byrnville	Transmission	115M	46M	40,000	1	1
Callaway	Panama City	Transmission	230M	115M	200,000	1	-
Cantonment	Pensacola	Distribution	115M	12M	50,000	2	-
Cantonment	Pensacola	Distribution	12.47M	13.8M	30,000	6	-
Chemstrand	Pensacola	Distribution	115M	12M	90,000	3	-
Chipley	Chipley	Distribution	115M	12M	25,000	1	4
Chipola	Marianna	Distribution	115M	12M	18,750	3	-
Cordova	Pensacola	Distribution	115M	12M	25,000	1	-
Crist Steam Plant	Pensacola	Transmission at Generating Plant	20M 20M	115M 230M	789,150 670,000	7 8	- -
			115M	230M	392,000	4	1
Destin	Destin	Distribution	115M	12M	25,000	1	-
DeVilliers	Pensacola	Distribution	115M	12M	60,000	3	-
Eastgate	Pensacola	Distribution	115M	12M	76,667	3	1
Escambia Chemical	Pace	Distribution	115M	12M	26,666	2	-
Fairfield	Pensacola	Distribution	115M	12M	25,000	1	-
Fort Walton	Fort Walton	Distribution	115M	12M	78,334	3	-
Glendale Road	DeFuniak Springs	Transmission	115M 46M	46M 12M	40,000 12,500	2 3	- 1
Graceville	Graceville	Distribution	115M	12M	12,500	3	1
Grand Ridge	Grand Ridge	Distribution	115M	12M	10,000	1	-
Greenwood	Panama City	Distribution	115M	12M	90,000	3	-
Goulding	Pensacola	Distribution	115M	12M	65,000	3	-
Gulf Breeze	Gulf Breeze	Distribution	115M	12M	25,000	1	1
Hathaway	Panama City	Distribution	115M	12M	25,000	1	1
Highland City	Panama City	Distribution	115M	12M	18,750	6	1
Holley	Holley	Transmission	115M	46M	15,000	2	1
Holmes Creek	Graceville	Transmission	115M	46M	18,750	3	1
Honeysuckle	Pensacola	Distribution	115M	12M	25,000	1	-
Innerarity	Pensacola	Distribution	115M	12M	25,000	1	-
Jay Road	Milton	Distribution	115M	12M	50,000	2	-
Laguna Beach	Panama City	Transmission	230M	115M	350,000	1	-
Live Oak	Gulf Breeze	Distribution	115M	12M	25,000	1	-
Long Beach	Panama City	Distribution	115M	12M	53,334	2	-
Lullwater	Panama City	Distribution	115M	12M	25,000	1	-

SUBSTATIONS - Continued

Name	Location	Character of Substation (All Unattended)	Voltage		Active Capacity of Substation in KVA	Number of Transformers	
			Primary	Secondary		In-Service	Spare
Marianna	Marianna	Distribution	115M	12M	18,750	3	1
Mobile Unit	Pensacola	Distribution	115M	12M	25,000	1	-
Navarre	Pensacola	Distribution	46M	12M	12,500	6	4
Niceville	Niceville	Distribution	115M	12M	20,000	1	-
Northside	Panama City	Distribution	115M	12M	25,000	1	-
Oakfield	Pensacola	Distribution	115M	12M	25,000	1	-
Ocean City	Fort Walton	Distribution	115M	12M	65,000	3	-
Pace	Pace	Distribution	115M	12M	25,000	1	-
Parker	Panama City	Distribution	115M	12M	50,000	2	-
Pensacola City	Pensacola	Distribution	12M	4.16M	10,000	2	-
Phillips Inlet	Panama City Beach	Distribution	115M	12M	25,000	1	-
Pine Forest	Pensacola	Distribution	115M	12M	20,000	1	1
Pittman	Graceville	Distribution	115M	12M	6,250	1	1
Redwood	Panama City	Distribution	115M	12M	53,334	2	-
Romana	Pensacola	Distribution	115M	12M	25,000	1	-
Scenic Hills	Pensacola	Distribution	115M	12M	45,000	2	-
Scholz Steam Plant	Sneads	Transmission at Generating Plant	13.8M	115M	127,500	2	-
Shalimar	Fort Walton	Distribution	115M	12M	25,000	1	-
Shoal River	Crestview	Transmission	230M	118M	200,000	1	-
Smith Steam Plant	Lynn Haven	Transmission at Generating Station	13M 18M 20M 115M	115M 115M 230M 230M	46,000 215,000 230,500 200,000	1 4 3 1	- - - -
South Crestview	Crestview	Transmission	115M 115M	46M 12M	15,000 18,750	2 3	- 1
Sullivan	Fort Walton	Distribution	115M	12M	25,000	1	1
Sunny Hills	Panama City	Distribution	115M	25M	12,000	1	-
Valparaiso	Niceville	Distribution	115M	12M	25,000	1	-
Wewa Road	Panama City	Transmission	115M	46M	53,333	2	-
Wright	Fort Walton	Transmission	230M	115M	500,000	2	-
67 Transmission & Distribution Substations more than 10,000 KVA					6,326,117		
2 Transmission Substations less than 10,000 KVA					9,000		
47 Distribution Substations less than 10,000 KVA or Serving but one industrial customer					258,943		
<u>116</u>					<u>6,594,060</u>		

Substation Composite

	Number	Capacity
Substations at Generating Plants	3	2,670,150
Transmission Substations	13	1,822,333
Distribution Substations	100	2,101,577
	<u>116</u>	<u>6,594,060</u>

(2 - Switching Station)

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.

2. Watt-hour demand distribution meters should be included below but external demand meters should not be included.

3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more

meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of watt-hour meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity (kva) (d)
1	Number at beginning of year.....	211,901	71,449	2,093,880
2	Additions during year:			
3	Purchases.....	11,668	4,556	288,136
4	Associated with utility plant acquired.....			
5	Total additions.....	11,668	4,556	288,136
6	Reductions during year:			
7	Retirements.....	4,747	1,905	45,822
8	Associated with utility plant sold.....			
9	Total reductions.....	4,747	1,905	45,822
10	Number at end of year.....	218,822	74,100	2,336,194
11	In stock.....	14,151	1,846	124,918
12	Locked meters on customers' premises.....			
13	Inactive transformers on system.....			
14	In customers' use.....	204,621	72,201	2,207,704
15	In company's use.....	50	53	3,572
16	Total end of year (as above).....	218,822	74,100	2,336,194

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation.) For any research, development, or demonstration work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.

trol, pollution, automation, measurement, insulation, type of appliance, etc.). Items under \$5,000 may be grouped by classifications provided that the number of items so grouped is indicated. Under Other, A. (6) and B. (4) items should be classified by type of research, development, and demonstration activity.

Classifications

A. Electric Utility R, D & D Performed Internally

(1) Generation

a. Hydroelectric:

i. Recreation, fish and wildlife

ii. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat rejection

(2) System Planning, Engineering and Operation.

2. Indicate in column (a) the applicable classification, as shown below; list in column (b) all R, D & D items performed internally and those items performed outside the company costing \$5,000 or more, briefly describing the specific area of research, development, and demonstration (such as safety, corrosion con-

Line No.	Classification (a)	Description (b)
1	A. Electric R, D & D Performed Internally:	
2	(2) System Planning, Engineering and Operations:	
3	Solvent Refining of Coal	
4	Other - 9 items (each less than \$5,000)	
5		
6	Subtotal	
7		
8	(5) Environment (Other than equipment):	
9	Crist - Unit No. 6 Apollo Project	
10	Water Quality and Solid Waste Disposal	
11	Thermal and Fluid Flow Analysis	
12	Hot Precipitator Project	
13	Pulse Energization System	
14	High Sulfur Coal Baghouse Pilot Project	
15	Other - 5 items (each less than \$5,000)	
16		
17	Subtotal	
18		
19	(6) Other:	
20	Long Range Technological Developments	
21		
22	(7) Total Cost Incurred	
23		
24	B. Electric R, D & D Performed Externally:	
25	(1) Research Support to Electric Power Research Institute	
26	(4) Research Support to Others:	
27	Florida Electric Power Coordinating Group - Environment	
28	University of Florida Foundation - Public Research Center	
29		
30	(5) Total Cost Incurred	
31		
32		
33	Total R, E & D Performed	
34		
35		
36		
37		
38		

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (3) Transmission
 - a. Overhead
 - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$5,000.)
- (7) Total Cost Incurred

D & D performed externally during the current year. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing amounts in account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e). Show in column (g) the total unamortized accumulation of costs of projects. The total of column (g) will equal the balance in account 188, Research, Development, and demonstration Activities, outstanding at the end of the year.

B. Electric Utility R, D & D Performed Externally

- (1) Research Support to the Electrical Research Council or the Electric Power Research Institute
- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

4. If costs have not been segregated for research, development, and demonstration activities or project, estimates may be submitted for columns (c), (d) and (f) with such amounts identified by "Est."

3. Show in column (c) all costs incurred for R, D & D performed internally and column (d) all costs incurred for R,

5. Report separately research and related testing facilities operated by the respondent.

Line No.	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR TO		Unamortized Accumulation (g)
			Account (e)	Amount (f)	
1					
2					
3	11,275		506	11,275	-
4	9,047		506	9,047	7,254
5					
6	20,322			20,322	7,254
7					
8					
9	(42,269)		506	(42,269)	-
10	12,110		506	12,110	-
11	7,978		506	7,978	-
12	15,491		506	15,491	-
13	31,099		506	31,099	-
14	200,000		506	200,000	-
15	6,410		506	6,410	-
16					
17	230,819			230,819	-
18					
19					
20	7,988		930	7,988	-
21					
22	259,129			259,129	7,254
23					
24					
25		739,660	930	739,660	-
26					
27		37,136	930	37,136	-
28		9,822	930	9,822	-
29					
30		786,618		786,618	-
31					
32					
33	259,129	786,618		1,045,747	7,254
34					
35					
36					
37					
38					

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this schedule, environmental protection facilities shall be defined as any building, structure, equipment, facility or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid or solid substances, heat, noise or for the control, reduction, prevention or abatement of any other adverse impact of an activity on the environment.

2. There shall be reported herein the difference in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. The basis for determining costs without environmental considerations will be the best engineering design achievable without environmental restrictions. It is not intended that special design studies be made for purposes of this response. The best engineering judgement shall suffice where direct comparisons are not available.

These differences in costs would include the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Similar expenditures for environmental plant included in construction work in progress shall also be reported herein. The cost of facilities may be estimated when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines and landscaped substations. Use the space below to explain such costs.

3. The cost of facilities included herein shall include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Use the space provided to explain such estimations.

4. All costs shall be reported under the major classifications provided below and include, but are not limited to, the items listed hereunder:

- A. Air pollution control facilities:
 1. Scrubbers, precipitators, tall smokestacks, etc.
 2. Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.
 3. Monitoring equipment
 4. Other

- B. Water pollution control facilities:
 1. Cooling towers, ponds, piping, pumps, etc.
 2. Waste water treatment equipment
 3. Sanitary waste disposal equipment
 4. Oil interceptors
 5. Sediment control facilities
 6. Monitoring equipment
 7. Other
- C. Solid waste disposal costs:
 1. Ash handling and disposal equipment
 2. Land
 3. Settling ponds
 4. Other
- D. Noise abatement equipment:
 1. Structures
 2. Mufflers
 3. Sound proofing equipment
 4. Monitoring equipment
 5. Other
- E. Esthetic costs:
 1. Architectural costs
 2. Towers
 3. Undergrounding lines
 4. Landscaping
 5. Other
- F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.
- G. Miscellaneous:
 1. Preparation of environmental reports
 2. Fish and wildlife plants included in Accounts 330, 331, 332 and 335.
 3. Parks and related facilities
 4. Other
- 5. In those instances when costs are compared of both actual supportable costs and estimated rates of costs, specify in column (g) the actual costs that are included in column (f).
- 6. Construction work in progress relating to environmental facilities shall be reported at line 9.

LINE NO	CLASSIFICATION OF COST (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR			BALANCE END OF YEAR (f)	ACTUAL COST (g)
			ADDITIONS (c)	RETIREMENTS (d)	ADJUSTMENTS (e)		
01	Air Pollution Control Facilities	67,036,307	814,805	150,000		67,701,112	
02	Water Pollution Control Facilities	18,727,335	8,810,746			27,538,081	
03	Solid Waste Disposal Costs	437,191	1,624,079			2,061,270	
04	Noise Abatement Equipment						
05	Esthetic Costs						
06	Additional Plant Capacity						
07	Miscellaneous (Identify Significant)						
08	Total	86,200,833	11,249,630	150,000		97,300,463	
09	Construction Work in Progress	12,715,630				11,265,164	

NOTES:

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which is reported on page 501. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. The expenses shown below shall include the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Expenses shall be reported under the subheadings listed below.
4. Under item 6 include the difference in costs of environmentally clean fuels as opposed to the alternative fuels that would otherwise be used and are available for use.
5. Item 7 shall include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollu-

- tion control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Replacement power purchased shall be priced at the average system price of purchased power if the actual cost of such replacement power is not known. Internally generated replacement power shall be priced at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. This item shall also include licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

LINE	CLASSIFICATION OF EXPENSE (a)	AMOUNT (b)	ACTUAL EXPENSES (c)
01	Depreciation	3,403,949	3,403,949
02	Labor, Maintenance, Materials and supplies cost related to environmental facs. & prog	1,429,891	1,429,891
03	Fuel related costs:		
04	Operation of facilities	939,522	939,522
05	Fly ash and sulfur sludge removal	643,338	643,338
06	Difference in cost of environmentally clean fuels		
07	Replacement power costs	4,475,052	4,475,052
08	Taxes and fees	6,038	6,038
09	Administrative and general	453,461	453,461
10	Other (Identify significant)	302,089	302,089
11	Total	11,653,340	11,653,340

NOTES:

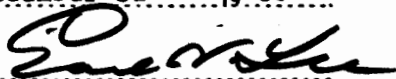
ATTESTATION

The foregoing report must be attested by an officer of the company.

..... Earl V. Lee certifies that
 (Insert here the name of the attester)
 he is Controller
 (Insert here the official title of the attester)
 of GULF POWER COMPANY
 (Insert here the exact legal title or name of the respondent)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including

..... January 1 1980 to and including December 31 19 80



 (Signature of attester)

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