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FERC FORM NO. 1: ANNUAL REPORT OF ELECTRIC UTILITIES, LICENSEES AND OTHERS (Class A and Class B)

This report is mandatory under the Federal Power Act, Sections 3,4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

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BUREAU OF ELECTRIC ACCOUNTING
DIVISION OF ELECTRIC & GAS

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Exact Legal Name of Respondent (Company)	Year of Report
GULF POWER COMPANY	Dec. 31, 19 81

ARTHUR ANDERSEN & Co.
ATLANTA, GEORGIA

To Gulf Power Company:

In connection with our regular examination of the financial statements of Gulf Power Company (a Maine corporation) for the year ended December 31, 1981, on which we have reported separately under date of February 12, 1982, we have also examined the schedules listed below and included in the Company's Form 1 for 1981 filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our examination for this purpose was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We did not make a detailed examination such as would be required to determine that each transaction has been recorded in accordance with the Uniform System of Accounts and published accounting releases.

<u>Description of Schedule</u>	<u>Schedule Pages</u>
Comparative Balance Sheet	110-113
Statement of Income for the Year	114-117
Statement of Retained Earnings for the Year	118-119
Statement of Changes in Financial Position	120-121
Notes to Financial Statements	122

In our opinion, the accompanying schedules identified above conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Arthur Andersen ✓ 10

February 12, 1982

Gulf Power Company
75 North Pace Boulevard
Post Office Box 1151
Pensacola, Florida 32520
Telephone 904-434-8301

E. R. Unruh
Secretary and Treasurer

the southern electric system

August 2, 1982

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Auditing and Financial Analysis Department
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32304

Gentlemen:

Re: FERC Form No. 1 - 1981
(Additions)

When we filed our Annual Report on FERC Form No. 1 for 1981, on April 30, 1982, we indicated that Pages 455 through 471 (Statement of Financial Position) would be provided at a later date.

We are sending four copies of Pages 455 through 471 for insertion in copies of your report.

This filing is made to comply with Rules of the Florida Public Service Commission, Chapter 25-3.02 and Memorandum dated February 8, 1982.

Yours very truly,



ERU/lag

Enclosures

cc: Mr. Steve Tribble
Commission Clerk
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32304

GULF POWER COMPANY

STATEMENT OF FINANCIAL POSITION - SEPARATED YEAR 1981

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
<u>Utility Plant</u>				
1. Utility Plant (101-106, 114)	825,384,460	785,473,075	39,218,698	692,687
2. Construction Work In Progress (107)	32,249,044	30,754,466	1,494,578	-
3. Total Utility Plant	857,633,504	816,227,541	40,713,276	692,687
4. Less Accumulated Provision for Depreciation, Amortization and Depletion (108,111,115)	209,275,828	199,444,315	9,541,241	290,272
5. Net Utility Plant, Less Nuclear Fuel	648,357,676	616,783,226	31,172,035	402,415
6. Nuclear Fuel (120.1 - 120.4)	-	-	-	-
7. Less: Accumulated Provision for Amortization of Nuclear Fuel Assemblies (120.5)	-	-	-	-
8. Net Nuclear Fuel	-	-	-	-
9. Net Utility Plant	648,357,676	616,783,226	31,172,035	402,415
10. Gas Stored Underground-Noncurrent (117)	-	-	-	-
11. Utility Plant Adjustments (116)	-	-	-	-
<u>Other Property and Investments</u>				
12. Nonutility Property (121) (less Accumulated Provision for Depreciation and Amortization Included In (122) \$261)	100,572	-	-	100,572
13. Investment In Associated Companies (123)	-	-	-	-
14. Investment In Subsidiary Companies (Cost \$ -) (123.1)	-	-	-	-
15. Other Investments (124)	54,686	-	-	-
16. Special Funds (125-128)	1,024,099	-	-	-
17. Total Other Property and Investments	1,179,357	-	-	-
<u>Current and Accrued Assets</u>				
18. Cash (131)	9,395,041	-	-	-
19. Special Deposits (132-134)	32,836	-	-	-
20. Working Funds (135)	303,288	-	-	-
21. Temporary Cash Investments (136)	27,850,000	-	-	-
22. Notes and Accounts Receivable (less Accumulated Provision for Uncollectible Accounts) (141-144)	24,422,442	-	-	-
23. Receivables from Associated Companies (145,146)	6,851,402	-	-	-
24. Materials and Supplies (151-157, 163)	101,433,958	94,483,489	5,670,925	1,279,544
25. Gas Stored Underground - Current (164)	-	-	-	-
26. Prepayments (165)	299,301	285,367	13,934	-
27. Interest and Dividends Receivable (171)	36,859	-	-	-
28. Rents Receivable (172)	-	-	-	-
29. Accrued Utility Revenues (173)	4,545,443	-	-	-
30. Miscellaneous Current & Accrued Assets (174)	-	-	-	-
31. Total Current & Accrued Assets	175,170,570	94,483,489	5,670,925	1,279,544

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Deferred Debits</u>				
1. Unamortized Debt Expense (181)	2,066,474			
2. Extraordinary Property Losses (182)	5,401,012			
3. Preliminary Survey & Investigation Charges (183)	3,066,043			
4. Clearing Accounts (184)	312,146			
5. Temporary Facilities (185)	-			
6. Miscellaneous Deferred Debits (186)	2,851,006			
7. Deferred Losses from Disposition of Utility Plant (187)	-			
8. Research, Development & Demonstration Expenditures (188)	-			
9. Unamortized Loss on Reacquired Debt (189)	-			
10. Accumulated Deferred Income Taxes (190)	2,155,993			
11. Total Deferred Debits	<u>15,852,674</u>			
12. Total Assets & Other Debits	<u>840,560,277</u>			
<u>Proprietary Capital</u>				
13. Common Stock Issued (201)	38,060,000			
14. Preferred Stock Issued (204)	77,912,600			
15. Capital Stock Subscribed (202,205)	-			
16. Stock Liability for Conversion (203,206)	-			
17. Premium on Capital Stock (207)	88,152			
18. Other Paid-In Capital Stock (208-211)	147,331,393			
19. Installments Received on Capital Stock (212)	-			
20. Discount on Capital Stock (213)	-			
21. Capital Stock Expense (214)	-			
22. Retained Earnings (215, 215.1, 216)	35,144,973			
23. Unappropriated Undistributed Subsidiary Earnings (216.1)	-			
24. Reacquired Capital Stock (217)	-			
25. Total Proprietary Capital	<u>298,537,118</u>			
<u>Long Term Debt</u>				
26. Bonds (221) (less \$ - reacquired (222))	297,464,000			
27. Advances from Associated Companies (223)	-			
28. Other Long-Term Debt (224)	63,855,000			
29. Unamortized Premium on Long-Term Debt (225)	168,757			
30. Unamortized Discount On Long-Term Debt-Dr. (226)	(2,735,989)			
31. Total Long-Term Debt	<u>358,751,768</u>			

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Current & Accrued Liabilities</u>				
1. Notes Payable (231)	-			
2. Accounts Payable (232)	16,143,119			
3. Payables to Associated Companies (233,234)	6,440,272			
4. Customer Deposits (235)	7,248,598			
5. Taxes Accrued (236)	7,042,675			
6. Interest Accrued (237)	9,087,840			
7. Dividends Declared (238)	1,655,968			
8. Matured Long-Term Debt (239)	-			
9. Matured Interest (240)	-			
10. Tax Collections Payable (241)	720,430			
11. Miscellaneous Current & Accrued Liabilities (242)	2,288,533			
12. Total Current & Accrued Liabilities	50,627,435			
<u>Deferred Credits</u>				
13. Customer Advances for Construction (252)	407	407	-	-
14. Accumulated Deferred Investment Tax Credits (255)	40,035,156			
15. Deferred Gains from Disposition of Utility Plant (256)	-			
16. Other Deferred Credits (253)	1,403,775			
17. Unamortized Gain on Reacquired Debt (257)	-			
18. Accumulated Deferred Income Taxes (281-283)	88,072,884			
19. Total Deferred Credits	129,512,222			
<u>Operating Reserves</u>				
20. Operating Reserves (261-265)	3,131,734			
21. Total Liabilities & Other Credits	840,560,277			
<u>Electric Utility Plant</u>				
22. Electric Plant In Service (101)	634,927,604	604,084,747	30,150,170	692,687
23. Electric Plant Purchased or Sold (102)	36,178	34,458	1,720	-
24. Experimental Electric Plant Unclassified (103)	-	-	-	-
25. Electric Plant Leased to Others (104)	-	-	-	-
26. Electric Plant Held for Future Use (105)	1,251,882	1,177,753	74,129	-
27. Completed Construction not Classified Electric (106)	189,168,796	180,176,117	8,992,679	-
28. Electric Plant Acquisition Adjustment (114)	-	-	-	-
29. Total	825,384,460	785,473,075	39,218,698	692,687

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
<u>Electric Utility Plant (Cont'd)</u>				
1. Accumulated provision for depreciation of Electric Utility Plant (108)	208,726,377	198,920,677	9,516,191	289,509
2. Accumulated provision for Amortization of Electric Utility Plant (111)	549,451	523,638	25,050	763
3. Accumulated provision for Amortization of Electric Plant Acquisition Adjustment (115)	-	-	-	-
4. Total	209,275,828	199,444,315	9,541,241	290,272
5. Nuclear Fuel In Process of Refinement, Conversion, Enrichment, and Fabrication (120.1)	-	-	-	-
6. Nuclear Fuel Materials & Assemblies-Stock Account (120.2)	-	-	-	-
7. Nuclear Fuel Assemblies In Reactor (120.3)	-	-	-	-
8. Spent Nuclear Fuel (120.4)	-	-	-	-
9. Accumulated Provision for Amortization of Nuclear Fuel Assemblies (120.5)	-	-	-	-
10. Total	-	-	-	-
<u>Other Property & Investments</u>				
11. Non-utility Property (121)	100,833	-	-	100,833
12. Accumulated Provision for Depreciation & Amortization of Non-Utility property (122)	(261)	-	-	(261)
13. Total	100,572	-	-	100,572
<u>Special Funds</u>				
14. Sinking Funds (125)	921	-	-	-
15. Depreciation Fund (126)	-	-	-	-
16. Amortization Fund - Federal (127)	-	-	-	-
17. Other Special Funds (128)	1,023,178	-	-	-
18. Total	1,024,099	-	-	-
<u>Special Deposits</u>				
19. Interest Special Deposits (132)	-	-	-	-
20. Dividend Special Deposits (133)	-	-	-	-
21. Other Special Deposits (134)	32,836	-	-	-
22. Total	32,836	-	-	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Notes and Accounts Receivable</u>				
1. Notes Receivable (141)	-	-	-	-
2. Customer Accounts Receivable (142)	22,987,523	22,987,523	-	-
3. Other Accounts Receivable (143)	1,817,202	1,817,202	-	-
4. Accumulated Provision for Uncollectible Accounts-Credit (144)	(382,283)	(382,283)	-	-
5. Total	<u>24,422,442</u>	<u>24,422,442</u>	-	-
<u>Receivables from Associated Companies</u>				
6. Notes Receivable from Associated Companies (145)	-	-	-	-
7. Accounts Receivable from Associated Companies (146)	6,851,402	6,851,402	-	-
8. Total	<u>6,851,402</u>	<u>6,851,402</u>	-	-
<u>Materials and Supplies</u>				
9. Fuel Stock (151)	86,471,280	81,350,941	5,120,339	-
10. Fuel Stock Expenses Undistributed (152)	-	-	-	-
11. Residuals (153)	-	-	-	-
12. Plant Materials & Operations Supplies (154)	13,590,492	13,043,634	546,858	-
13. Merchandise (155)	1,279,544	-	-	1,279,544
14. Other Materials & Supplies (156)	-	-	-	-
15. Nuclear Materials Held for Sale (157)	-	-	-	-
16. Stores Expense Undistributed (163)	92,642	88,914	3,728	-
17. Total	<u>101,433,958</u>	<u>94,483,489</u>	<u>5,670,925</u>	<u>1,279,544</u>
<u>Proprietary Capital</u>				
18. Common Stock Subscribed (202)	-	-	-	-
19. Preferred Stock Subscribed (205)	-	-	-	-
20. Total	-	-	-	-
21. Donations Received from Stockholders (208)	-	-	-	-
22. Reduction in Par or Stated Value of Capital Stock (209)	-	-	-	-
23. Gain on Resale or Cancellation of Reacquired Capital Stock (210)	181,393	-	-	-
24. Miscellaneous Paid in Capital (211)	147,150,000	-	-	-
25. Total	<u>147,331,393</u>	-	-	-
26. Appropriated Retained Earnings (215)	-	-	-	-
27. Appropriated Retained Earnings, Amortiza- tion Reserve, Federal (215.1)	-	-	-	-
28. Unappropriated Retained Earnings (216)	35,144,973	-	-	-
29. Total	<u>35,144,973</u>	-	-	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Long-Term Debt</u>				
1. Bonds (221)	297,464,000			
2. Reacquired Bond (222)	-			
3. Total	297,464,000			
<u>Payables to Associated Companies</u>				
4. Notes Payable to Associated Companies (233)	-			
5. Accounts Payable to Associated Companies (234)	6,440,272			
6. Total	6,440,272			
<u>Deferred Credits</u>				
7. Accumulated Deferred Income Taxes- Accelerated Amortization Property (281)	1,567,121			
8. Accumulated Deferred Income Taxes - Other Property (282)	81,599,248			
9. Accumulated Deferred Income Taxes - Other (283)	4,906,515			
10. Total	88,072,884			
<u>Operating Reserves</u>				
11. Property Insurance Reserve (261)	1,941,525			
12. Injuries and Damages Reserve (262)	1,058,655			
13. Pensions and Benefits Reserve (263)	-			
14. Miscellaneous Operating Reserve (265)	131,554			
15. Total	3,131,734			
<u>Intangible Plant</u>				
16. Organization (301)	7,418	7,157	261	-
17. Franchises and Consents (302)	594	573	21	-
18. Miscellaneous Intangible Plant (303)	-	-	-	-
19. Total	8,012	7,730	282	-
<u>Production Plant</u>				
<u>A. Steam Production</u>				
20. Land and Land Rights (310)	5,837,543	5,491,877	345,666	-
21. Structures and Improvements (311)	84,081,392	79,102,569	4,978,823	-
22. Boiler Plant Equipment (312)	270,904,390	254,862,969	16,041,421	-
23. Engines and Engine Driven Generators (313)	-	-	-	-
24. Turbogenerator Units (314)	106,840,878	100,514,367	6,326,511	-
25. Accessory Electric Equipment (315)	40,281,316	37,896,085	2,385,231	-
26. Miscellaneous Power Plant Equipment (316)	7,575,616	7,127,031	448,585	-
27. Total	515,521,135	484,994,898	30,526,237	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Production Plant (Cont'd)</u>				
<u>B. Nuclear Production</u>				
1. Land and Land Rights (320)	-			
2. Structures and Improvements (321)	-			
3. Reactor Plant Equipment (322)	-			
4. Turbogenerator Units (323)	-			
5. Accessory Electric Equipment (324)	-			
6. Miscellaneous Power Plant Equipment (325)	-			
7. Total	-			
<u>C. Hydraulic Production</u>				
8. Land and Land Rights (330)	-			
9. Structures and Improvements (331)	-			
10. Reservoirs, Dams, and Waterways (332)	-			
11. Water Wheels, Turbines and Generators (333)	-			
12. Accessory Electric Equipment (334)	-			
13. Miscellaneous Power Plant Equipment (335)	-			
14. Roads, Railroads and Bridges (336)	-			
15. Total	-			
<u>D. Other Production</u>				
16. Land and Land Rights (340)	-	-	-	-
17. Structures and Improvements (341)	104,523	98,334	6,189	-
18. Fuel Holders, Producers, and Accessories (342)	273,286	257,104	16,182	-
19. Prime Movers (343)	21,734	20,447	1,287	-
20. Generators (344)	3,367,174	3,167,789	199,385	-
21. Accessory Electric Equipment (345)	109,094	102,634	6,460	-
22. Miscellaneous Power Plant Equipment (346)	4,332	4,075	257	-
23. Total	3,880,143	3,650,383	229,760	-
<u>Transmission Plant</u>				
24. Land and Land Rights (350)	8,607,237	8,097,729	509,508	-
25. Structures and Improvements (352)	1,396,630	1,318,072	78,558	-
26. Station Equipment (353)	30,228,789	28,539,778	1,689,011	-
27. Towers and Fixtures (354)	21,680,979	20,397,155	1,283,824	-
28. Poles and Fixtures (355)	12,651,603	11,902,447	749,156	-
29. Overhead Conductors and Devices (356)	18,455,251	17,362,435	1,092,816	-
30. Underground Conduit (357)	-	-	-	-
31. Underground Conductors and Devices (358)	167,218	157,316	9,902	-
32. Roads and Trails (359)	28,661	26,964	1,697	-
33. Total	93,216,368	87,801,896	5,414,472	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
<u>Distribution Plant</u>				
1. Land and Land Rights (360)	1,112,538	1,089,914	22,624	-
2. Structures and Improvements (361)	3,456,916	3,235,474	221,442	-
3. Station Equipment (362)	36,682,498	34,820,759	1,861,739	-
4. Storage Battery Equipment (363)	-	-	-	-
5. Poles, Towers and Fixtures (364)	27,325,984	27,325,984	-	-
6. Overhead Conductors and Devices (365)	31,485,017	31,485,017	-	-
7. Underground Conduit (366)	1,002,790	1,002,790	-	-
8. Underground Conductors and Devices (367)	5,733,205	5,733,205	-	-
9. Line Transformers (368)	42,706,086	42,706,086	-	-
10. Services (369)	21,741,985	21,741,985	-	-
11. Meters (370)	10,288,088	10,288,088	-	-
12. Installations on Customers' Premises (371)	-	-	-	-
13. Leased Property on Customers' Premises (372)	-	-	-	-
14. Street Lighting and Signal Systems (373)	4,596,074	4,596,074	-	-
15. Total	186,131,181	184,025,376	2,105,805	-
<u>General Plant</u>				
16. Land and Land Rights (389)	1,378,278	1,329,834	48,444	-
17. Structures and Improvements (390)	10,102,695	9,432,492	343,612	326,591
18. Office Furniture and Equipment (391)	2,239,120	2,090,579	76,157	72,384
19. Transportation Equipment (392)	6,821,057	6,368,555	231,997	220,505
20. Stores Equipment (393)	422,039	394,041	14,355	13,643
21. Tools, Shop and Garden Equipment (394)	850,101	793,706	28,914	27,481
22. Laboratory Equipment (395)	992,435	926,598	33,754	32,083
23. Power Operated Equipment (396)	71,525	69,011	2,514	-
24. Communication Equipment (397)	2,079,711	2,006,613	73,098	-
25. Miscellaneous Equipment (398)	382,600	369,152	13,448	-
26. Other Tangible Property (399)	-	-	-	-
27. Total	25,339,561	23,780,581	866,293	692,687
28. Grand Total	824,096,400	784,260,864	39,142,849	692,687

GULF POWER COMPANY
STATEMENT OF INCOME - SEPARATED YEAR 1981

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Utility Operating Income</u>				
1. Operating Revenues (400)	321,197,007	294,364,633	26,832,374	-
2. Operating Expenses:				
3. Operation Expense (401)	168,815,074	159,584,356	9,230,718	-
4. Maintenance Expense (402)	24,336,846	23,840,722	496,124	-
5. Depreciation Expense (403)	26,017,816	24,842,885	1,174,931	-
6. Amort. & Dep. of Utility Plant (404-405)	376,107	353,836	22,271	-
7. Amort. of Utility Plant Acq. Adj. (406)	-	-	-	-
8. Amort. of Property Losses (407)	2,177,573	2,048,630	128,943	-
9. Amort. of Conversion Expense (407)	-	-	-	-
10. Taxes Other Than Income Taxes (408.1)	17,222,728	16,564,708	658,020	-
11. Income Taxes - Federal (409.1)	6,271,922	4,593,616	1,678,306	-
12. - Other (409.1)	1,770,948	1,297,059	473,889	-
13. Provision for Deferred Inc. Taxes (410.1)	11,971,747	8,768,222	3,203,525	-
14. Provision for Deferred Income Taxes-Cr. (411.1)	(5,031,209)	(3,684,906)	(1,346,303)	-
15. Investment Tax Credit Adj.-Net (411.4)	9,747,613	7,139,245	2,608,368	-
16. Gains from Disp. of Utility Plant (411.6)	-	-	-	-
17. Losses from Disp. of Utility Plant (411.7)	-	-	-	-
18. Total Utility Operating Expenses	263,677,165	245,348,373	18,328,792	-
19. Net Utility Operating Income	57,519,842	49,016,260	8,503,582	-
<u>Other Income and Deductions</u>				
20. Other Income:				
21. Nonutility Operating Income (415-418)	(1,219,143)	-	-	(1,219,143)
22. Equity in Earnings of Subsidiary Companies (418.1)	-	-	-	-
23. Interest and Dividend Income (419)	7,038,405	-	-	7,038,405
24. Allowance for Other Funds Used During Construction (419.1)	971,636	-	-	971,636
25. Miscellaneous Nonoperating Income (421)	-	-	-	-
26. Gain on Disposition of Property (421.1)	-	-	-	-
27. Total Other Income	6,790,898	-	-	6,790,898
28. Other Income Deductions:				
29. Loss on Disposition of Property (421.2)	352,450	-	-	352,450
30. Miscellaneous Amortization (425)	-	-	-	-
31. Miscellaneous Income Deductions (426.1- 426.5)	358,525	-	-	358,525
32. Total Other Income Deductions	710,975	-	-	710,975

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
1. Taxes Applic. to Other Income & Deductions:				
2. Taxes Other Than Income Taxes (408.2)	5,545	-	-	5,545
3. Income Taxes - Federal (409.2)	2,316,611	-	-	2,316,611
4. - Other (409.2)	255,472	-	-	255,472
5. Provision for Deferred Inc. Taxes (410.2)	(45,539)	-	-	(45,539)
6. Provision for Deferred Income Taxes (411.2)	42,281	-	-	42,281
7. Investment Tax Credit Adj.-Net (411.5)	-	-	-	-
8. Investment Tax Credits (420)	-	-	-	-
9. Total Taxes on Other Income & Deductions	2,574,370	-	-	2,574,370
10. Net Other Income & Deductions	3,505,553	-	-	3,505,553
<u>Interest Charges</u>				
11. Interest on Long-Term Debt (427)	30,338,049	-	-	30,338,049
12. Amort. of Debt. Disc. and Expenses (428)	197,617	-	-	197,617
13. Amortization of Loss on Reacquired Debt (428.1)	-	-	-	-
14. Amort. of Premium on Debt-Credit (429)	(19,374)	-	-	(19,374)
15. Amortization of Gain on Reacquired Debt-Credit (429.1)	-	-	-	-
16. Interest on Debt to Assoc. Companies (430)	-	-	-	-
17. Other Interest Expense (431)	457,235	-	-	457,235
18. Allowance for Borrowed Funds Used During Construction-Credit (432)	(778,114)	-	-	(778,114)
19. Net Interest Charges	30,195,413	-	-	30,195,413
20. Income Before Extraordinary Items	30,829,982	-	-	30,829,982
<u>Extraordinary Items</u>				
21. Extraordinary Income (434)	-	-	-	-
22. Extraordinary Deductions (435)	-	-	-	-
23. Net Extraordinary Items	-	-	-	-
24. Income Taxes - Federal and Other (409.3)	-	-	-	-
25. Extraordinary Items After Taxes	-	-	-	-
26. Net Income	30,829,982	-	-	30,829,982

OPERATING REVENUES & EXPENSES - SEPARATED YEAR 1981

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Operating Revenues</u>				
<u>Sales of Electricity</u>				
1. Residential Sales (440)	143,010,790	143,010,790	-	-
2. Commercial & Industrial Sales (442)	144,412,401	144,412,401	-	-
3. Public Street & Highway Lighting	1,115,346	1,115,346	-	-
4. Other Sales to Public Authorities (445)	-	-	-	-
5. Sales to Railroads & Railways (446)	-	-	-	-
6. Interdepartmental Sales (448)	20,538	20,538	-	-
7. Total Sales to Ultimate Consumers	288,559,075	288,559,075	-	-
8. Sales for Resale (447)	26,802,950	-	26,802,950	-
9. Total Sales of Electricity	315,362,025	288,559,075	26,802,950	-
<u>Other Operating Revenues</u>				
10. Forfeited Discounts (450)	(025)	(025)	-	-
11. Miscellaneous Service Revenues (451)	4,531,929	4,531,929	-	-
12. Sales of Water & Water Power (453)	-	-	-	-
13. Rent from Electric Property (454)	964,114	954,176	9,938	-
14. Interdepartmental Rents (455)	-	-	-	-
15. Other Electric Revenues (456)	338,964	319,478	19,486	-
16. Total Other Operating Revenues	5,834,982	5,805,558	29,424	-
17. Total Electric Operating Revenues (400)	321,197,007	294,364,633	26,832,374	-
<u>Operating Expenses</u>				
<u>Power Production Expenses</u>				
<u>Steam Power Generation</u>				
Operation				
18. Operation Supervision & Engineering (500)	1,316,909	1,238,929	77,980	-
19. Fuel Recoverable (501.1)	166,669,474	156,474,568	10,194,906	-
20. Fuel Non-Recoverable (501.2)	1,493,792	1,402,419	91,373	-
21. Steam Expenses (502)	2,240,092	2,106,568	133,524	-
22. Steam from Other Sources (503)	-	-	-	-
23. Steam Transferred - Cr. (504)	-	-	-	-
24. Electric Expenses (505)	2,007,958	1,887,383	120,575	-
25. Miscellaneous Steam Power Expenses (506)	3,290,583	3,091,366	199,217	-
26. Rents (507)	373	351	22	-
27. Total Operation	177,019,181	166,201,584	10,817,597	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
Maintenance				
1. Maintenance Supervision & Engineering (510)	862,880	811,785	51,095	-
2. Maintenance of Structures (511)	1,198,294	1,127,338	70,956	-
3. Maintenance of Boiler Plant (512)	11,880,058	11,157,212	722,846	-
4. Maintenance of Electric Plant (513)	4,202,706	3,947,181	255,525	-
5. Maintenance of Miscellaneous Steam Plant (514)	950,089	892,245	57,844	-
6. Total Maintenance	19,094,027	17,935,761	1,158,266	-
7. Total Power Production Expenses - Steam Power	196,113,208	184,137,345	11,975,863	-
<u>Nuclear Power Generation</u>				
Operation				
8. Operation Supervision & Engineering (517)	-	-	-	-
9. Fuel Recoverable (518.1)	-	-	-	-
10. Fuel Non-Recoverable (518.2)	-	-	-	-
11. Coolants & Water (519)	-	-	-	-
12. Steam Expenses (520)	-	-	-	-
13. Steam from Other Sources (521)	-	-	-	-
14. Steam Transferred - Cr. (522)	-	-	-	-
15. Electric Expenses (523)	-	-	-	-
16. Miscellaneous Nuclear Power Expenses (524)	-	-	-	-
17. Rents (525)	-	-	-	-
18. Total Operation	-	-	-	-
Maintenance				
19. Maintenance Supervision & Engineering (528)	-	-	-	-
20. Maintenance of Structures (529)	-	-	-	-
21. Maintenance of Reactor Plant Equipment (530)	-	-	-	-
22. Maintenance of Electric Plant (531)	-	-	-	-
23. Maintenance of Miscellaneous Nuclear Plant (532)	-	-	-	-
24. Total Maintenance	-	-	-	-
25. Total Power Production Expenses- Nuclear Power	-	-	-	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Hydraulic Power Generation</u>				
Operation				
1. Operation Supervision & Engineering (535)	-	-	-	-
2. Water for Power (536)	-	-	-	-
3. Hydraulic Expenses (537)	-	-	-	-
4. Electric Expenses (538)	-	-	-	-
5. Miscellaneous Hydraulic Power Generation Expenses (539)	-	-	-	-
6. Rents (540)	-	-	-	-
7. Total Operation	-	-	-	-
Maintenance				
8. Maintenance Supervision & Engineering (541)	-	-	-	-
9. Maintenance of Structures (542)	-	-	-	-
10. Maintenance of Reservoirs, Dams & Waterways (543)	-	-	-	-
11. Maintenance of Electric Plant (544)	-	-	-	-
12. Maintenance of Miscellaneous Hydraulic Plant (545)	-	-	-	-
13. Total Maintenance	-	-	-	-
14. Total Power Production Expenses - Hydraulic Power	-	-	-	-
<u>Other Power Generation</u>				
Operation				
15. Operation Supervision & Engineering (546)	894	841	53	-
16. Fuel Recoverable (547.1)	298,674	280,405	18,269	-
17. Fuel Non-Recoverable (547.2)	-	-	-	-
18. Generation Expenses (548)	38,439	36,154	2,285	-
19. Miscellaneous Other Power Generation Expenses (549)	-	-	-	-
20. Rents (550)	-	-	-	-
21. Total Operation	338,007	317,400	20,607	-
Maintenance				
22. Maintenance Supervision & Engineering (551)	901	848	53	-
23. Maintenance of Structures (552)	2,978	2,802	176	-
24. Maintenance of Generating & Electric Plant (553)	55,916	52,517	3,399	-
25. Maintenance of Miscellaneous Other Power Generation Plant (554)	2,254	2,118	136	-
26. Total Maintenance	62,049	58,285	3,764	-
27. Total Power Production Expenses - Other Power	400,056	375,685	24,371	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Other Power Supply Expenses</u>				
1. Purchased Power Recoverable (555.1)	(20,742,021)	(19,484,859)	(1,257,162)	-
2. Purchased Power Non-Recoverable (555.2)	(21,619,486)	(20,309,141)	(1,310,345)	-
3. System Control & Load Dispatching (556)	576,108	540,855	35,253	-
4. Other Expenses (557)	770,160	723,033	47,127	-
5. Total Other Power Supply Expenses	(41,015,239)	(38,530,112)	(2,485,127)	-
6. Total Power Production Expenses	155,498,025	145,982,918	9,515,107	-
<u>Transmission Expenses</u>				
Operation				
7. Operation Supervision & Engineering (560)	159,835	150,479	9,356	-
8. Load Dispatching (561)	270,842	254,804	16,038	-
9. Station Expenses (562)	89,718	84,702	5,016	-
10. Overhead Line Expenses (563)	74,536	70,122	4,414	-
11. Underground Line Expenses (564)	-	-	-	-
12. Transmission of Electricity by Others (565)	-	-	-	-
13. Miscellaneous Transmission Expenses (566)	104,664	98,538	6,126	-
14. Rents (567)	1,023,482	963,573	59,909	-
15. Total Operation	1,723,077	1,622,218	100,859	-
Maintenance				
16. Maintenance Supervision & Engineering (568)	165,353	155,795	9,558	-
17. Maintenance of Structures (569)	5,052	4,753	299	-
18. Maintenance of Station Equipment (570)	344,560	325,308	19,252	-
19. Maintenance of Overhead Lines (571)	467,248	439,580	27,668	-
20. Maintenance of Underground Lines (572)	-	-	-	-
21. Maintenance of Miscellaneous Transmission Plant (573)	36,459	34,351	2,108	-
22. Total Maintenance	1,018,672	959,787	58,885	-
23. Total Transmission Expenses	2,741,749	2,582,005	159,744	-
<u>Distribution Expenses</u>				
Operation				
24. Operation Supervision & Engineering (580)	234,693	232,911	1,782	-
25. Load Dispatching (581)	125,573	125,573	-	-
26. Station Expenses (582)	250,749	237,918	12,831	-
27. Overhead Line Expenses (583)	125,163	125,163	-	-
28. Underground Line Expenses (584)	31,173	31,173	-	-
29. Street Lighting & Signal System Expenses (585)	205,185	205,185	-	-
30. Meter Expenses (586)	776,269	776,269	-	-
31. Customer Installations Expenses (587)	175,621	175,621	-	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Distribution Expenses (Cont'd)</u>				
Operation (Cont'd)				
1. Miscellaneous Distribution Expenses (588)	386,129	383,197	2,932	-
2. Rents (589)	11,117	11,033	84	-
3. Total Operation	<u>2,321,672</u>	<u>2,304,043</u>	<u>17,629</u>	<u>-</u>
Maintenance				
4. Maintenance Supervision & Engineering (590)	316,592	314,175	2,417	-
5. Maintenance of Structures (591)	15,321	14,340	981	-
6. Maintenance of Station Equipment (592)	465,989	442,339	23,650	-
7. Maintenance of Overhead Lines (593)	2,162,644	2,162,644	-	-
8. Maintenance of Underground Lines (594)	189,109	189,109	-	-
9. Maintenance of Line Transformers (595)	220,341	220,341	-	-
10. Maintenance of Street Lighting & Signal Systems (596)	107,830	107,830	-	-
11. Maintenance of Meters (597)	65,456	65,456	-	-
12. Maintenance of Miscellaneous Distribution Plant (598)	33,581	33,325	256	-
13. Total Maintenance	<u>3,576,863</u>	<u>3,549,559</u>	<u>27,304</u>	<u>-</u>
14. Total Distribution Expenses	<u>5,898,535</u>	<u>5,853,602</u>	<u>44,933</u>	<u>-</u>
<u>Customer Accounts Expenses</u>				
Operation				
15. Supervision (901)	174,945	174,864	81	-
16. Meter Reading Expenses (902)	853,515	848,490	5,025	-
17. Customer Records & Collection Expenses (903)	3,360,338	3,358,788	1,550	-
18. Uncollectible Accounts (904)	800,594	800,594	-	-
19. Miscellaneous Customer Accounts Expenses (905)	92,037	91,995	42	-
20. Total Customer Accounts Expenses	<u>5,281,429</u>	<u>5,274,731</u>	<u>6,698</u>	<u>-</u>
<u>Customer Service & Informational Expenses</u>				
Operation				
21. Supervision (907)	228,576	228,563	13	-
22. Customer Assistance Expenses (908)	2,638,364	2,638,027	337	-
23. Informational & Instructional Expenses (909)	605,269	605,269	-	-
24. Miscellaneous Customer Service & Informational Expenses (910)	171,767	171,757	10	-
25. Total Customer Service & Informational Expenses	<u>3,643,976</u>	<u>3,643,616</u>	<u>360</u>	<u>-</u>

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Sales Expenses</u>				
Operation				
1. Supervision (911)	-	-	-	-
2. Demonstrating & Selling Expenses (912)	-	-	-	-
3. Advertising Expenses (913)	-	-	-	-
4. Miscellaneous Sales Expenses (916)	-	-	-	-
5. Total Sales Expenses	-	-	-	-
<u>Administrative and General Expenses</u>				
Operation				
6. Administrative & General Salaries (920)	3,834,833	3,700,046	134,787	-
7. Office Supplies & Expenses (921)	1,818,430	1,754,516	63,914	-
8. Administrative Expenses Transferred-Cr. (922)	(323,632)	(312,257)	(11,375)	-
9. Outside Services Employed (923)	4,864,858	4,693,867	170,991	-
10. Property Insurance (924)	1,497,945	1,414,360	83,585	-
11. Injuries & Damages (925)	600,513	579,406	21,107	-
12. Employee Pensions & Benefits (926)	4,636,552	4,473,586	162,966	-
13. Franchise Requirements (927)	-	-	-	-
14. Regulatory Commission Expenses (928)	307,955	257,537	50,418	-
15. Duplicate Charges - Cr. (929)	(96,695)	(93,296)	(3,399)	-
16. General Advertising Expenses (930.1)	111,720	111,720	-	-
17. Miscellaneous General Expenses (930.2)	2,165,921	2,089,793	76,128	-
18. Rents (931)	84,571	81,598	2,973	-
19. Total Operation	19,502,971	18,750,876	752,095	-
Maintenance				
20. Maintenance of General Plant (932)	585,235	564,665	20,570	-
21. Total Administrative & General Expenses	20,088,206	19,315,541	772,665	-
22. Total Electric Operation Expenses (401)	168,815,074	159,584,356	9,230,718	-
23. Total Electric Maintenance Expenses (402)	24,336,846	23,840,722	496,124	-
24. Total Operation & Maintenance	193,151,920	183,425,078	9,726,842	-
<u>Depreciation Expense (403)</u>				
25. Intangible Plant	-	-	-	-
26. Steam Production Plant	16,042,113	15,092,190	949,923	-
27. Nuclear Production Plant	-	-	-	-
28. Hydraulic Production Plant - Conventional	-	-	-	-
29. Hydraulic Production Plant - Pumped Storage	-	-	-	-
30. Other Production Plant	196,402	184,772	11,630	-
31. Transmission Plant	2,499,983	2,354,502	145,481	-
32. Distribution Plant	6,802,678	6,751,534	51,144	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Depreciation Expense (403) Cont'd</u>				
1. General Plant	476,640	459,887	16,753	-
2. Common Plant - Electric	-	-	-	-
3. Total	26,017,816	24,842,885	1,174,931	-
<u>Amortization Expense (404) Limited Term Plant</u>				
4. Intangible Plant	-	-	-	-
5. Steam Production Plant	376,107	353,836	22,271	-
6. Nuclear Production Plant	-	-	-	-
7. Hydraulic Production Plant - Conventional	-	-	-	-
8. Hydraulic Production Plant - Pumped Storage	-	-	-	-
9. Other Production Plant	-	-	-	-
10. Transmission Plant	-	-	-	-
11. Distribution Plant	-	-	-	-
12. General Plant	-	-	-	-
13. Common Plant - Electric	-	-	-	-
14. Total	376,107	353,836	22,271	-
<u>Amortization Expense (405) Other Electric Plant</u>				
15. Intangible Plant	-	-	-	-
16. Steam Production Plant	-	-	-	-
17. Nuclear Production Plant	-	-	-	-
18. Hydraulic Production Plant - Conventional	-	-	-	-
19. Hydraulic Production Plant - Pumped Storage	-	-	-	-
20. Other Production Plant	-	-	-	-
21. Transmission Plant	-	-	-	-
22. Distribution Plant	-	-	-	-
23. General Plant	-	-	-	-
24. Common Plant - Electric	-	-	-	-
25. Total	-	-	-	-
26. Amortization (404,405) Total	376,107	353,836	22,271	-

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Statistics of Privately Owned Electric Utilities in the United States) published by the Energy Information Administration.

II. Who Must Submit

Each Class A and Class B public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101) must submit this form.

Note: Class A means having annual electric operating revenues of \$2,500,000 or more.

Class B means having annual electric operating revenues of more than \$1,000,000 but less than \$2,500,000.

III. What and Where to Submit

(a) Submit an original and six (6) copies of this form to:

U.S. Department of Energy
Energy Information Administration, EI-414
Mail Station: BF-118
Forrestal Building
Washington, D.C. 20585

Retain one copy of this report for your files.

(b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. (Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (d) on Page 4, the List of Schedules.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
825 N. Capitol St., N.E.
Room 3410-N
Washington, D.C. 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and**
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)**

Schedules	Reference Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Changes in Financial Position	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet.

GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued) (c) (Continued)

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of _____ for the year ended on which we have reported separately under date of _____ we have also reviewed schedules _____ of form 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

U.S. Department of Energy
National Energy Information Center
Energy Information Administration
Washington, D.C. 20585
(202) 252-8800

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current years amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
 - (a) Enter the words "Not Applicable" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA", "None", or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.

GENERAL INSTRUCTIONS (Continued)

- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:
- Chief Accountant
Federal Energy Regulatory Commission
825 North Capitol Street, N.E.
Room 3410-North
Washington, D.C. 20426
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

DEFINITIONS

- i. Commission Authorization (Comm. Auth.) – The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- ii. Respondent – The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

(Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power;...."

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, a forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit as any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

EXCERPTS FROM THE LAW (Continued)

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites,...to the extent the Commission may deem necessary or useful for the purposes of this Act."

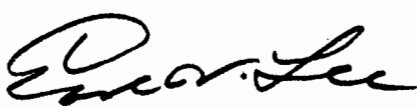
"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed...."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act,...shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing...."

**FERC FORM NO 1:
ANNUAL REPORT OF ELECTRIC UTILITIES, LICENSEES AND OTHERS (Class A and Class B)**

IDENTIFICATION		
01 Exact Legal Name of Respondent GULF POWER COMPANY		02 Year of Report Dec. 31, 19 <u>81</u>
03 Previous Name and Date of Change <i>(If name changed during year)</i> NO CHANGE		
04 Address of Principal Business Office at End of Year <i>(Street, City, State, Zip Code)</i> 75 NORTH PACE BOULEVARD, PENSACOLA, FLORIDA 32520		
05 Name of Contact Person EARL V. LEE		06 Title of Contact Person CONTROLLER
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> 75 NORTH PACE BOULEVARD, PENSACOLA, FLORIDA 32520		
08 Telephone of Contact Person, <i>Including Area Code</i> (904) 434-8384	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i>
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name EARL V. LEE	03 Signature 	04 Date Signed <i>(Mo, Da, Yr)</i> 4/30/82
02 Title CONTROLLER		
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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LIST OF SCHEDULES (Electric Utility)

Enter in column (d) the terms "none," "not applicable," or "NA" as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule <i>(a)</i>	Reference Page No. <i>(b)</i>	Date Revised <i>(c)</i>	Remarks <i>(d)</i>
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101		
Control Over Respondent	102		
Corporations Controlled by Respondent	103		None
Officers	104		
Directors	105		
Security Holders and Voting Powers	106-107		P. 107 - None
Important Changes During the Year	108-109		
Comparative Balance Sheet	110-113		
Statement of Income for the Year	114-117		P. 116 - None
Statement of Retained Earnings for the Year	118-119		
Statement of Changes in Financial Position	120-121		
Notes to Financial Statements	122-123		P. 123 - None
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debts)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200		
Nuclear Fuel Materials	201		None
Electric Plant in Service	202-204		None
Electric Plant Leased to Others	207		
Electric Plant Held for Future Use	208		
Construction Work in Progress - Electric	210		
Construction Overheads - Electric	211		
General Description of Construction Overhead Procedure	212		
Accumulated Provision for Depreciation of Electric Utility Plant	213		
Nonutility Property	215		
Investments in Subsidiary Companies	217		None
Extraordinary Property Losses	220		
Material and Supplies	218		
Miscellaneous Deferred Debits	223		
Accumulated Deferred Income Taxes (Account 190)	224-225		P. 225 - None
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock	250		
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	251		
Other Paid-In Capital	252		
Discount on Capital Stock	253		None
Capital Stock Expense	253		None
Long-Term Debt	256-257		

Name of Respondent GULF POWER COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule <i>(a)</i>	Reference Page No. <i>(b)</i>	Date Revised <i>(c)</i>	Remarks <i>(d)</i>
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Taxes Accrued, Prepaid and Charged During Year	258-259		
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261		
Accumulated Deferred Investment Tax Credits	264		
Other Deferred Credits	266		
Accumulated Deferred Income Taxes—Accelerated Amortization Property	268-269		
Accumulated Deferred Income Taxes—Other Property	270-271		
Accumulated Deferred Income Taxes—Other	272-273		
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	301		
Sales of Electricity by Rate Schedules	304		
Sales for Resale	310-311		
Electric Operation and Maintenance Expenses	320-323		
Number of Electric Department Employees	323		
Purchased Power	326-327		
Interchange Power	328		
Transmission of Electricity for or by Others	332		None
Miscellaneous General Expenses—Electric	333		
Depreciation and Amortization of Electric Plant	334-336		
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	337		
COMMON SECTION			
Regulatory Commission Expenses	350-351		
Research, Development and Demonstration Activities	352-353		
Distribution of Salaries and Wages	354-355		
Common Utility Plant and Expenses	356		None
ELECTRIC PLANT STATISTICAL DATA			
Electric Energy Account	401		
Monthly Peaks and Output	401		
Steam-Electric Generating Plant Statistics (Large Plants)	402-403		
Steam-Electric Generating Plant Statistics (Large Plants) Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units	404		
Hydroelectric Generating Plant Statistics (Large Plants)	406-407		None
Pumped Storage Generating Plant Statistics (Large Plants)	408-409		None
Generating Plant Statistics (Small Plants)	410		None
Changes Made or Scheduled to be Made in Generating Plant Capacities	411		
Steam-Electric Generating Plants	412-413		
Hydroelectric Generating Plants	414-415		None

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule <i>(a)</i>	Reference Page No. <i>(b)</i>	Date Revised <i>(c)</i>	Remarks <i>(d)</i>
ELECTRIC PLANT STATISTICAL DATA (Continued)			
Pumped Storage Generating Plants	416-418		None
Internal-Combustion Engine and Gas-Turbine Generating Plants	420-421		
Transmission Line Statistics	422-423		
Transmission Lines Added During Year	424		
Substations	425		
Electric Distribution Meters and Line Transformers	427		
Environmental Protection Facilities	428		
Environmental Protection Expenses	429		
Footnote Data	450		None
Stockholders' Reports	-		
FLORIDA PUBLIC SERVICE COMMISSION REQUESTS			
Related Party Transactions	451-454		
Statement of Financial Position	455-471		

Name of Respondent GULF POWER COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
GENERAL INFORMATION			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept. Earl V. Lee, Controller 75 North Pace Boulevard, Post Office Box 1151 Pensacola, Florida 32520			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized. Maine, November 2, 1925; and was admitted to do business in Florida on January 15, 1926.			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased. None			
4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated. Electricity in Northwest Florida, and incident to its electric business, the sale of appliances and other services.			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements? (1) <input type="checkbox"/> YES ...Enter the date when such independent accountant was initially engaged: _____ (2) <input checked="" type="checkbox"/> NO			

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of

trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

1. The Southern Company, a registered holding company, owns all of the common stock of the respondent.
2. Information is available in the respondent's Form 10-K Report to the Securities and Exchange Commission for the year 1981.

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

2. If a change was made during the year in the incumbent of

any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title <i>(a)</i>	Name of Officer <i>(b)</i>	Salary for Year <i>(c)</i>
1			
2	President and Chief		
3	Executive Officer	Edward L. Addison	\$137,492
4			
5	Senior Vice President	Jacob F. Horton	72,094
6			
7	Vice President - Electric		
8	Operations	Earl B. Parsons, Jr.	75,031
9			
10	Vice President - Division		
11	Operations	Ben F. Kickliter	67,462
12			
13	Vice President - Finance	Arlan E. Scarbrough	61,085
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Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 81 Dec. 31, 19__
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director <i>(a)</i>	Principal Business Address <i>(b)</i>
Edward L. Addison President and Chief Executive Officer	75 North Pace Boulevard Pensacola, Florida 32520
Jacob F. Horton Senior Vice President	75 North Pace Boulevard Pensacola, Florida 32520
Robert F. McRae, Sr.	Post Office Box 36 Graceville, Florida 32440
M. G. Nelson	638 Harrison Avenue Panama City, Florida 32401
Crawford Rainwater	Post Office Box 666 Pensacola, Florida 32593
C. Walter Ruckel	Post Office Box 226 Valparaiso, Florida 32580
Alvin W. Vogtle, Jr.	64 Perimeter Center East Atlanta, Georgia 30346
Vincent J. Whibbs, Sr.	3401 Navy Boulevard Pensacola, Florida 32505

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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SECURITY HOLDERS AND VOTING POWERS

<p>1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the</p>	<p>close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p>	<p>4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p>
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1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing: Books are not closed	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy Total: 992,717 By proxy: 992,717	3. Give the date and place of such meeting: June 30, 1981 Augusta, Maine
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Line No.	Name (Title) and Address of Security Holder <i>(a)</i>	VOTING SECURITIES Number of votes as of (date): December 31, 1970			
		Total Votes <i>(b)</i>	Common Stock <i>(c)</i>	Preferred Stock <i>(d)</i>	Other <i>(e)</i>
4	TOTAL votes of all voting securities	992,717	992,717	-	-
5	TOTAL number of security holders	1	1	-	-
6	TOTAL votes of security holders listed below	992,717	992,717	-	-
7	The Southern Company 64 Perimeter Center, East Atlanta, Georgia 30346				
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11					
12					
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18					

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made

available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved.)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.

1. During the year 1981, the respondent renegotiated franchise agreements with the Cities of Cinco Bayou, Fort Walton Beach, Gulf Breeze and Valparaiso, and with the Town of Mary Esther. The principal provisions of the agreements that were renegotiated were (1) the expansion of the tax base to include all jurisdictional revenues derived within the corporate limits of each municipality, and (2) the remittance of the franchise fee on a monthly basis instead of the previous annual basis.

2. None.

3. On June 1, 1981, Unit No. 2 of the Daniel Electric Generating Plant, located in Jackson County, Mississippi, began Commercial Operation. On that date, the respondent purchased 50 percent of Unit No. 1 and sold 50 percent of Unit No. 2 to Mississippi Power Company, an associated utility, so that each company became the owner of an undivided 50 percent interest as tenants in common of the entire plant which cost approximately \$393 million.

4. None.

5. None.

6. None.

7. None.

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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IMPORTANT CHANGES DURING THE YEAR (Continued)

8. A wage adjustment applicable to covered employees amounting to \$960,996 estimated annual cost was placed into effect in 1981, applicable as of August 15, 1981.
9. (a) The Florida Public Service Commission (FPSC) in Order No. 9306, effective April 1, 1980, approved a fuel and purchased power cost recovery clause that was based on current recovery of such costs based on projections for specified six month periods with true-up of differences between actual and estimated costs during subsequent periods. This clause replaced a clause that provided for recovery of actual costs in the second succeeding month resulting in a two-month lag in recovery of such costs. In the transition from the old to the new clause, fuel and purchased power costs for February and March, 1980, amounting to \$6,351,305, were not collected under the old clause now included in the first projected period. The FPSC in Order No. 9306 awarded recovery of February and March, 1980 fuel and purchased power costs as a transition amount.

On April 2, 1980, the Florida Public Counsel filed with the FPSC a Notice instituting Certiorari proceedings to review Order No. 9306 and advised the Commission of his position that the Notice had the effect of staying Order No. 9306. The respondent and other effected utilities immediately filed various motions requesting the Commission vacate any stay that might exist and allow continued operation of the fuel adjustment clause. On April 4 a stipulation among Public Counsel, the respondent and the other utilities was approved by the FPSC to lift the stay on all of Order No. 9306 except as it related to the "transition amount." The stipulation has the effect of allowing the utilities, including the respondent, to collect the basic adjustment factor while requiring that the issue of the legality of the transition amount be litigated before the Supreme Court of Florida and resolved prior to the collection of those amounts. As of December 31, 1981, a decision on the "transition amount" is still pending.

(b) On March 3, 1980, the respondent filed with the FPSC a request for a \$46.3 million annual retail rate increase. On April 2, 1980, the FPSC granted the respondent an interim increase of \$6,257,000. A final FPSC order was issued November 10, 1980, granting an increase of \$40.6 million effective November 10, 1980. Included in this amount was \$4.2 million which was to be billed subject to refund in the event the proposed purchase from Georgia Power, an affiliated company, of an interest in Plant Scherer was not realized or the cancellation of the Caryville Plant was not otherwise justified to the satisfaction of the FPSC. Such purchase agreement was signed in February, 1981. At December 31, 1981, the accumulated revenue subject to refund amounted to \$4.1 million, of which \$3.8 million applies to 1981. Management is of the opinion that the cancellation of the Caryville Plant was justified and that the revenues subject to refund will not be required to be refunded.

On a petition for reconsideration by the Office of Public Counsel, the FPSC on February 9, 1981, ordered a \$597,000 reduction in the \$40.6 million increase previously awarded and changed the effective date from November 10 to December 3, 1980. This latter decision reduced revenues during this period by some \$2.3 million and a liability was recorded at December 31, 1980, and remains a liability at December 31, 1981. The respondent appealed this decision to the Supreme Court of Florida on April 2, 1981. No decision has been rendered by the Court as of December 31, 1981.

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 <u>81</u>	Year of Report Dec. 31, 19 <u>81</u>
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IMPORTANT CHANGES DURING THE YEAR (Continued)

(c) On May 29, 1981, the Company filed with the FPSC a request for a \$38.6 million annual retail rate increase. No decision has been rendered by the FPSC as of December 31, 1981.

10. None.

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, De, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account <i>(a)</i>	Ref. Page No. <i>(b)</i>	Balance at Beginning of Year <i>(c)</i>	Balance at End of Year <i>(d)</i>
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200	641,093,849.50	825,384,460.58
3	Construction Work in Progress (107)	200	169,991,440.54	32,249,043.75
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		811,085,290.04	857,633,504.33
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200	176,998,939.52	209,275,828.47
6	Net Utility Plant, Less Nuclear Fuel (Enter Total of line 4 less 5)		634,086,350.52	648,357,675.86
7	Nuclear Fuel (120.1-120.4)	201	-	-
8	(Less) Accum. Prov. for Amort. of Nuclear Fuel Assemblies (120.5)	201	-	-
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		-	-
10	Net Utility Plant (Enter Total of lines 6 and 9)		634,086,350.52	648,357,675.86
11	Utility Plant Adjustments (116)	122	-	-
12	Gas Stored Underground-Noncurrent (117)	-	-	-
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	215	248,927.81	100,833.24
15	(Less) Accum. Prov. for Depr. and Amort. (122)	-	21,770.76	261.50
16	Investments in Associated Companies (123)	-	-	-
17	Investment in Subsidiary Companies (123.1)	217	-	-
18	<i>(For cost of Account 123.1, see footnote for line 23, page 217)</i>	-	-	-
19	Other Investments (124)	-	54,633.62	54,686.64
20	Special Funds (125-128)	-	821.26	1,024,098.83
21	TOTAL Other Property and Investments (Enter Total of lines 14 thru 20)		282,611.93	1,179,357.21
22	CURRENT AND ACCRUED ASSETS			
23	Cash (131)	-	24,072,919.38	9,395,041.10
24	Special Deposits (132-134)	-	1,363,941.99	32,835.62
25	Working Funds (135)	-	261,171.63	303,287.85
26	Temporary Cash Investments (136)	-	5,000,000.00	27,850,000.00
27	Notes Receivable (141)	-	-	-
28	Customer Accounts Receivable (142)	-	21,174,887.50	22,987,523.39
29	Other Accounts Receivable (143)	-	2,660,718.17	1,817,202.14
30	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-	418,321.36	382,283.31
31	Notes Receivable from Associated Companies (145)	-	-	-
32	Accounts Receivable from Assoc. Companies (146)	-	3,522,117.13	6,851,401.45
33	Fuel Stock (151)	218	57,760,738.56	86,471,280.37
34	Fuel Stock Expense Undistributed (152)	218	-	-
35	Residuals (Elec) and Extracted Products (Gas) (153)	218	-	-
36	Plant Material and Operating Supplies (154)	218	12,157,134.04	13,590,492.13
37	Merchandise (155)	218	988,731.49	1,279,543.77
38	Other Material and Supplies (156)	218	-	-
39	Nuclear Materials Held for Sale (157)	201/218	-	-
40	Stores Expenses Undistributed (163)	218	47,971.14	92,641.96
41	Gas Stored Underground - Current (164.1)	-	-	-
42	Liquefied Natural Gas Stored (164.2)	-	-	-
43	Liquefied Natural Gas Held for Processing (164.3)	-	-	-
44	Prepayments (165)	-	1,624,598.82	299,301.25
45	Advances for Gas Explor., Devel. and Prod. (166)	-	-	-
46	Other Advances for Gas (167)	-	-	-
47	Interest and Dividends Receivable (171)	-	2,674.06	36,858.79
48	Rents Receivable (172)	-	-	-
49	Accrued Utility Revenues (173)	-	3,801,695.00	4,545,443.00
50	Miscellaneous Current and Accrued Assets (174)	-	-	-
51	TOTAL Current and Accrued Assets (Enter Total of lines 23 thru 50)		134,020,977.55	175,170,569.51

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account <i>(a)</i>	Ref. Page No. <i>(b)</i>	Balance at Beginning of Year <i>(c)</i>	Balance at End of Year <i>(d)</i>
52	DEFERRED DEBITS			
53	Unamortized Debt Expense (181)	-	1,810,441.04	2,066,473.35
54	Extraordinary Property Losses (182)	220	7,759,621.16	5,401,012.16
55	Prelim. Survey and Investigation Charges (Electric) (183)	-	3,031,084.91	3,066,042.92
56	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	-	-	-
57	Clearing Accounts (184)	-	395,313.17	312,146.23
58	Temporary Facilities (185)	-	-	-
59	Miscellaneous Deferred Debits (186)	223	3,601,915.13	2,851,006.37
60	Def. Losses from Disposition of Utility Plt. (187)	-	-	-
61	Research, Devel. and Demonstration Expend. (188)	352-353	7,254.22	-
62	Unamortized Loss on Reacquired Debt (189)	-	-	-
63	Accumulated Deferred Income Taxes (190)	224	1,365,778.00	2,155,993.00
64	Unrecovered Purchased Gas Costs (191)	-	-	-
65	Unrecovered Incremental Gas Costs (192.1)	-	-	-
66	Unrecovered Incremental Surcharges (192.2)	-	-	-
67	TOTAL Deferred Debits <i>(Enter Total of lines 53 thru 66)</i>		17,971,407.63	15,852,674.03
68	TOTAL Assets and other Debits <i>(Enter Total of lines 10, 11, 12, 21, 51, and 67)</i>		786,361,347.63	840,560,276.61

Name of Respondent		This Report Is:		Date of Report	Year of Report
GULF POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)	Dec. 31, 1981
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Omit Cents		
			Balance at Beginning of Year (c)	Balance at End of Year (d)	
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)	250	38,060,000.00	38,060,000.00	
3	Preferred Stock Issued (204)	250	79,412,600.00	77,912,600.00	
4	Capital Stock Subscribed (202, 205)	251	-	-	
5	Stock Liability for Conversion (203, 206)	251	-	-	
6	Premium on Capital Stock (207)	251	88,151.30	88,151.30	
7	Other Paid-In Capital (208-211)	252	134,154,968.75	147,331,393.75	
8	Installments Received on Capital Stock (212)	251	-	-	
9	(Less) Discount on Capital Stock (213)	253	-	-	
10	(Less) Capital Stock Expense (214)	253	-	-	
11	Retained Earnings (215, 215.1, 216)	118-119	31,509,063.39	35,144,972.70	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-	-	
13	(Less) Reacquired Capital Stock (217)	250	-	-	
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)	-	283,224,783.44	298,537,117.75	
15	LONG-TERM DEBT				
16	Bonds (221)	256	297,464,000.00	297,464,000.00	
17	(Less) Reacquired Bonds (222)	256	-	-	
18	Advances from Associated Companies (223)	256	-	-	
19	Other Long-Term Debt (224)	256	44,205,000.00	63,855,000.00	
20	Unamortized Premium on Long-Term Debt (225)		188,131.25	168,757.01	
21	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)		2,532,214.34	2,735,988.70	
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)	-	339,324,916.91	358,751,768.31	
23	CURRENT AND ACCRUED LIABILITIES				
24	Notes Payable (231)	-	-	-	
25	Accounts Payable (232)	-	14,779,169.62	16,143,119.30	
26	Notes Payable to Associated Companies (233)	-	-	-	
27	Accounts Payable to Associated Companies (234)	-	7,382,430.76	6,440,272.15	
28	Customer Deposits (235)	-	6,443,866.71	7,248,597.71	
29	Taxes Accrued (236)	258-259	5,847,352.73	7,042,674.42	
30	Interest Accrued (237)	-	8,751,244.24	9,087,839.59	
31	Dividends Declared (238)	-	1,694,968.16	1,655,968.16	
32	Matured Long-Term Debt (239)	-	-	-	
33	Matured Interest (240)	-	-	-	
34	Tax Collections Payable (241)	-	917,029.70	720,430.32	
35	Miscellaneous Current and Accrued Liabilities (242)	-	2,309,368.05	2,288,533.07	
36	TOTAL Current and Accrued Liabilities (Enter Total of lines 24 thru 35)	-	48,125,429.97	50,627,434.72	

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1981
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account <i>(a)</i>	Ref. Page No. <i>(b)</i>	Omit Cents	
			Balance at Beginning of Year <i>(c)</i>	Balance at End of Year <i>(d)</i>
37	DEFERRED CREDITS			
38	Customer Advances for Construction (252)		407.00	407.00
39	Accumulated Deferred Investment Tax Credits (255)	264	33,180,658.00	40,035,156.00
40	Deferred Gains from Disposition of Utility Plant (256)		-	-
41	Other Deferred Credits (253)	266	1,684,595.87	1,403,774.67
42	Unamortized Gain on Recquired Debt (257)		-	-
43	Accumulated Deferred Income Taxes (281-283)	268-273	79,950,700.76	88,072,883.76
44	TOTAL Deferred Credits (Enter Total of lines 38 thru 43)		114,816,361.63	129,512,221.43
45	OPERATING RESERVES			
46	Property Insurance Reserve (261)		162,787.39	1,941,525.09
47	Injuries and Damages Reserve (262)		582,183.37	1,058,654.71
48	Pensions and Benefits Reserve (263)		-	-
49	Miscellaneous Operating Reserves (265)		124,884.92	131,554.60
50	TOTAL Operating Reserves (Enter Total of lines 46 thru 49)		869,855.68	3,131,734.40
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 22, 36, 44 and 50)		786,361,347.63	840,560,276.61

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, *Revenue and Expenses from Utility Plant Leased to Others*, in another utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, *Other Utility Operating Income*, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)		321,197,007.32	268,714,420.34
3	Operating Expenses			
4	Operation Expenses (401)		168,815,074.28	163,180,943.74
5	Maintenance Expenses (402)		24,336,846.19	17,745,075.17
6	Depreciation Expense (403)		26,017,815.74	22,111,548.30
7	Amort. & Depl. of Utility Plant (404-405)		376,106.76	156,921.90
8	Amort. of Utility Plant Acq. Adj. (406)		-	-
9	Amort. of Property Losses (407)		2,177,573.00	2,201,277.00
10	Amort. of Conversion Expenses (407)		-	-
11	Taxes Other Than Income Taxes (408.1)	258	17,222,727.54	13,145,742.47
12	Income Taxes - Federal (409.1)	258	6,271,922.00	985,213.00
	- Other (409.1)	258	1,770,948.00	638,369.00
14	Provision for Deferred Inc. Taxes (410.1)	268,270,272	11,971,747.00	9,999,379.00
15	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	268,270,272	5,031,209.00	3,005,055.00
16	Investment Tax Credit Adj. - Net (411.4)	264	9,747,613.00	3,723,500.00
17	(Less) Gains from Disp. of Utility Plant (411.6)		-	-
18	Losses from Disp. of Utility Plant (411.7)		-	-
19	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		263,677,164.51	230,882,914.58
20	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		57,519,842.81	37,831,505.76

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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STATEMENT OF INCOME FOR THE YEAR (Continued)

settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars (details), including income tax effects, so that corrections of prior Income and Retained Earnings Statements and Balance Sheets may be made if needed; or furnish amended financial statements if that be deemed more appropriate by the utility.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year <i>(e)</i>	Previous Year <i>(f)</i>	Current Year <i>(g)</i>	Previous Year <i>(h)</i>	Current Year <i>(i)</i>	Previous Year <i>(j)</i>	
						1
321,197,007.32	268,714,420.34					2
						3
168,815,074.28	163,180,943.74					4
24,336,846.19	17,745,075.17					5
26,017,815.74	22,111,548.30					6
376,106.76	156,921.90					7
-	-					8
2,177,573.00	2,201,277.00					9
-	-					10
17,222,727.54	13,145,742.47					11
6,271,922.00	985,213.00					12
1,770,948.00	638,369.00					13
11,971,747.00	9,999,379.00					14
5,031,209.00	3,005,055.00					15
9,747,613.00	3,723,500.00					16
-	-					17
-	-					18
263,677,164.51	230,882,914.58					19
						20
57,519,842.81	37,831,505.76					

Name of Respondent		This Report Is:	Date of Report	Year of Report
GULF POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 19 <u>81</u>
STATEMENT OF INCOME FOR THE YEAR (Continued)				
Line No.	Account <i>(a)</i>	Ref. Page No. <i>(b)</i>	TOTAL	
			Current Year <i>(c)</i>	Previous Year <i>(d)</i>
21	Net Utility Operating Income <i>(Carried forward from page 114)</i>	-	57,519,842.81	37,831,505.76
22	Other Income and Deductions			
23	Other Income			
24	Nonutility Operating Income			
25	Revenues From Merchandising, Jobbing and Contract Work (415)		4,654,026.85	4,157,276.68
26	Costs and Exp. of Merchandising, Jobbing and Contract Work (416)		(5,354,737.55)	(4,561,218.69)
27	Revenues From Nonutility Operations (417)		836,303.80	737,084.40
28	Expenses of Nonutility Operations (417.1)		(1,359,570.29)	(775,879.16)
29	Nonoperating Rental Income (418)		4,833.07	1,829.24
30	Equity in Earnings of Subsidiary Companies (418.1)	-	-	-
31	Interest and Dividend Income (419)		7,038,405.41	3,270,029.01
32	Allowance for Other Funds Used During Construction (419.1)	-	971,636.16	4,666,211.60
33	Miscellaneous Nonoperating Income (421)		-	-
34	Gain on Disposition of Property (421.1)		-	1,650.00
35	TOTAL Other Income <i>(Enter Total of lines 25 thru 34)</i>	-	6,790,897.45	7,496,983.08
36	Other Income Deductions			
37	Loss on Disposition of Property (421.2)		352,449.48	-
38	Miscellaneous Amortization (425)	337	-	-
39	Miscellaneous Income Deductions (426.1-426.5)	337	358,525.01	277,248.19
40	TOTAL Other Income Deductions <i>(Total of lines 37 thru 39)</i>	-	710,974.49	277,248.19
41	Taxes Applic. to Other Income and Deductions			
42	Taxes Other Than Income Taxes (408.2)	258	5,545.28	3,004.08
43	Income Taxes—Federal (409.2)	258	2,316,611.00	945,190.00
44	Income Taxes—Other (409.2)	258	255,472.00	127,854.00
45	Provision for Deferred Inc. Taxes (410.2)	268,270,272	(45,539.00)	(42,258.00)
46	Provision for Deferred Income Taxes—Cr. (411.2)	268,270,272	42,281.00	39,058.00
47	Investment Tax Credit Adj.—Net (411.5)		-	-
48	Investment Tax Credits (420)		-	-
49	TOTAL Taxes on Other Inc. and Ded. <i>(Enter Total of 42 thru 48)</i>	-	2,574,370.28	1,072,848.08
50	Net Other Income and Deductions <i>(Enter Total of lines 35, 40, 49)</i>	-	3,505,552.68	6,146,886.81
51	Interest Charges			
52	Interest on Long-Term Debt (427)	-	30,338,049.65	27,440,899.58
53	Amort. of Debt Disc. and Expense (428)		197,617.08	173,855.35
54	Amortization of Loss on Recquired Debt (428.1)		-	-
55	Amort. of Premium on Debt-Credit (429)		(19,374.24)	(19,374.24)
56	Amortization of Gain on Recquired Debt-Credit (429.1)		-	-
57	Interest on Debt to Assoc. Companies (430)	337	-	-
58	Other Interest Expense (431)	337	457,234.87	597,857.95
59	Allowance for Borrowed Funds Used During Construction-Credit (432)	-	(778,113.82)	(4,377,786.98)
60	Net Interest Charges <i>(Enter Total of lines 52 thru 59)</i>	-	30,195,413.54	23,815,451.66
61	Income Before Extraordinary Items <i>(Enter Total of lines 21, 50 and 60)</i>	-	30,829,981.95	20,162,940.91
62	Extraordinary Items			
63	Extraordinary Income (434)		-	-
64	Extraordinary Deductions (435)		-	-
65	Net Extraordinary Items <i>(Enter Total of line 63 less line 64)</i>	-	-	-
66	Income Taxes—Federal and Other (409.3)	258	-	-
67	Extraordinary Items After Taxes <i>(Enter Total of line 65 less line 66)</i>	-	-	-
68	Net Income <i>(Enter Total of lines 61 and 67)</i>		30,829,981.95	20,162,940.91

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, *Adjustments to Retained Earnings*, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the state and federal income tax effect of items shown for Account 439, *Adjustments to Retained Earnings*.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item <i>(a)</i>	Contra Primary Account Affected <i>(b)</i>	Amount <i>(c)</i>
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance – Beginning of Year		31,509,063.39
2	Changes <i>(Identify by prescribed retained earnings accounts)</i>		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		
5	Credit:		
6	Credit:		
7	Credit:		
8	Credit:		
9	TOTAL Credits to Retained Earnings (Account 439) <i>(Enter Total of lines 4 thru 8)</i>		-
10	Debit:		
11	Debit:		
12	Debit:		
13	Debit:		
14	Debit:		
15	TOTAL Debits to Retained Earnings (Account 439) <i>(Enter Total of lines 10 thru 14)</i>		-
16	Balance Transferred from Income (Account 433 less Account 418.1)		30,829,981.95
17	Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Account 436) <i>(Enter Total of lines 18 thru 21)</i>		-
23	Dividends Declared – Preferred Stock (Account 437)		
24	4.64% Series – \$236,760.64 7.88% Series – \$ 394,000.00		
25	5.16% Series – \$258,000.00 10.40% Series – \$1,396,200.00		
26	5.44% Series – \$272,000.00 8.28% Series – \$1,242,000.00		
27	7.52% Series – \$376,000.00 9.52% Series – \$ 952,000.00		
28	8.52% Series – \$431,112.00 11.36% Series – \$1,136,000.00		
29	TOTAL Dividends Declared—Preferred Stock (Account 437) <i>(Enter Total of lines 24 thru 28)</i>		6,694,072.64
30	Dividends Declared – Common Stock (Account 438)		
31			
32			
33			
34			
35			
36	TOTAL Dividends Declared—Common Stock (Account 438) <i>(Enter Total of lines 31 thru 35)</i>		20,500,000.00
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		-
38	Balance – End of Year <i>(Enter Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)</i>		35,144,972.70

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo., Da., Yr)	Year of Report Dec. 31, 1981
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item (a)	Amount (b)
	APPROPRIATED RETAINED EARNINGS (Account 215) State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39 40 41 42 43 44		
45	TOTAL Appropriated Retained Earnings (Account 215)	-
	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1) State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)	-
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)	-
48	TOTAL Retained Earnings (Account 215, 215.1, 216)	35,144,972.70
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)	
49	Balance – Beginning of Year (Debit or Credit)	-
50	Equity in Earnings for Year (Credit) (Account 418.1)	-
51	Dividends Received (Debit)	-
52	Other Changes (<i>Explain</i>)	-
53	Balance – End of Year	-

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STATEMENT OF CHANGES IN FINANCIAL POSITION

1. This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other," to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.

2. If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached to page 122.

3. Under "Other" specify significant amounts and group others.

4. Codes Used:
(a) Such as net increase-decrease in working capital, etc., other than changes in short term investments shown as item 4(e).
(b) Bonds, debentures and other long-term debt.
(c) Net proceeds or payments.
(d) Include commercial paper.
(e) Identify separately such items as investments, fixed assets, intangibles, etc.

5. Enter on page 122 clarifications and explanations.

Line No.	SOURCES OF FUNDS (See instructions for explanation of codes) (a)	Amounts (b)
1	Funds from Operations	
2	Net Income	30,829,981.95
3	Principal Non-Cash Charges (Credits) to Income	
4	Depreciation and Depletion	26,932,960.16
5	Amortization of (Specify) Extraordinary Prop.Loss & Ltd.Term Prop.	2,553,679.76
6	Provision for Deferred or Future Income Taxes (Net)	6,937,280.00
7	Investment Tax Credit Adjustments - Net	9,747,613.00
8	Less Allowance for Other Funds Used During Construction	971,636.16
9	Other (Net) Amortization of Debt Premium (Discounts), Net	178,242.84
10	Other Balance Sheet Changes	1,268,075.63
11		
12		
13		
14		
15	TOTAL Funds from Operations (Enter Total of lines 2 thru 14)	77,476,197.18
16	Funds from Outside Sources (New Money)	
17	Long-Term Debt (b) (c)	21,200,000.00
18	Preferred Stock (c)	-
19	Common Stock (c)	-
20	Net Increase in Short-Term Debt (d)	-
21	Other (Net) Miscellaneous Paid-in Capital	13,000,000.00
22	Plant Daniel Settlement	21,239,453.28
23		
24		
25		
26		
27	TOTAL Funds from Outside Sources (Enter Total of lines 17 thru 26)	55,439,453.28
28	Sale of Non-Current Assets (e)	-
29		
30	Contributions from Associated and Subsidiary Companies	-
31	Other (Net) (a)	-
32		
33		
34		
35		
36		
37	TOTAL Sources of Funds (Enter Total of lines 15, 27, 28 thru 36)	132,915,650.46

Name of Respondent		This Report Is:	Date of Report	Year of Report
GULF POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 19 <u>81</u>
STATEMENT OF CHANGES IN FINANCIAL POSITION (Continued)				
Line No.	APPLICATION OF FUNDS <i>(a)</i>	Amounts <i>(b)</i>		
38	Construction and Plant Expenditures (Including Land)			
39	Gross Additions to Utility Plant (Less Nuclear Fuel)	64,995,627.04		
40	Gross Additions to Nuclear Fuel	-		
41	Gross Additions to Common Utility Plant	-		
42	Gross Additions to Nonutility Plant	-		
43	Less Allowance for Other Funds Used During Construction	971,636.16		
44	Other	-		
45	TOTAL Applications to Construction and Plant Expenditures (Including Land) <i>(Enter Total of lines 38 thru 44)</i>	64,023,990.88		
46	Dividends on Preferred Stock	6,694,072.64		
47	Dividends on Common Stock	20,500,000.00		
48	Funds for Retirement of Securities and Short-Term Debt			
49	Long-term Debt (b) (c)	1,550,000.00		
50	Preferred Stock (c)	1,500,000.00		
51	Redemption of Capital Stock	-		
52	Net Decrease in Short-term Debt (d)	-		
53	Other (Net)	-		
54				
55				
56				
57				
58	Purchase of Other Non-Current Assets (e)			
59				
60				
61	Investments in and Advances to Associated and Subsidiary Companies	-		
62	Other (Net) (a): Increase in working capital	38,647,586.94		
63				
64				
65				
66				
67				
68	TOTAL Applications of Funds <i>(Enter Total of lines 45 thru 67)</i>	132,915,650.46		

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_81
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Changes in Financial Position, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, *Utility Plant Adjustments*, explain the origin of such amount, debits and credits during the year, and

plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, *Unamortized Loss on Reacquired Debt*, and 257, *Unamortized Gain on Reacquired Debt*, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform Systems of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

1. Earnings retained in the business at December 31, 1981, amounted to \$35,144,972.70 of which \$18,226,118.16 is restricted against the payment of cash common dividends on common stock under the terms of the Supplemental Indenture dated as of March 1, 1977.
2. See notes to Financial Statements included in the respondent's 1981 Annual Report to Stockholders, which notes are applicable in every respect.

Name of Respondent		This Report Is:		Date of Report		Year of Report	
GULF POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)		Dec. 31, 1981	
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
Line No.	Item	Total	Electric	Gas	Other (Specify)	Other (Specify)	Common
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	UTILITY PLANT						
2	In Service						
3	Plant in Service (Classified)	634,927,604	634,927,604				
4	Plant Purchased or Sold	36,178	36,178				
5	Completed Construction not Classified	189,168,796	189,168,796				
6	Experimental Plant Unclassified	-	-				
7	TOTAL (Enter Total of lines 3 thru 6)	824,132,578	824,132,578				
8	Leased to Others	-	-				
9	Held for Future Use	1,251,882	1,251,882				
10	Construction Work in Progress	32,249,044	32,249,044				
11	Acquisition Adjustments	-	-				
12	TOTAL Utility Plant (Enter Total of lines 7 thru 11)	857,633,504	857,633,504				
13	Accum. Prov. for Depr., Amort., & Depl.	209,275,828	209,275,828				
14	Net Utility Plant Less Nuclear Fuel (Enter Total of line 12 less 13)	648,357,676	648,357,676				
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION						
16	In Service						
17	Depreciation	208,726,377	208,726,377				
18	Amort. and Depl. of Producing Natural Gas Land and Land Rights	-	-				
19	Amort. of Underground Storage Land and Land Rights	-	-				
20	Amort. of Other Utility Plant	549,451	549,451				
21	TOTAL In Service (Enter Total of lines 17 thru 20)	209,275,828	209,275,828				
22	Leased to Others						
23	Depreciation	-	-				
24	Amortization and Depletion	-	-				
25	TOTAL Lessed to Others (Enter Total of lines 23 and 24)	-	-				
26	Held for Future Use						
27	Depreciation	-	-				
28	Amortization	-	-				
29	TOTAL Held for Future Use (Enter Total of lines 27 and 28)	-	-				
30	Abandonment of Leases (Natural Gas)	-	-				
31	Amort. of Plant Acquisition Adj.	-	-				
32	TOTAL Accumulated Provisions (Should agree with line 13 above) (Enter Total of lines 21, 25, 29, 30, and 31)	209,275,828	209,275,828				

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 81 Dec. 31, 19__
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported

amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
67	(372) Leased Property on Customer Premises	-	-	-	-	-	-
68	(373) Street Lighting and Signal Systems	4,234,163	541,653	179,742	-	-	4,596,074
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	173,311,195	15,887,727	3,029,192	(49,888)	11,339	186,131,181
70	5. GENERAL PLANT						
71	(389) Land and Land Rights	1,336,414	115,910	-	6,804	(80,850)	1,378,278
72	(390) Structures and Improvements	9,933,850	235,281	147,286	-	80,850	10,102,695
73	(391) Office Furniture and Equipment	2,025,094	95,217	16,420	157,351	(22,122)	2,239,120
74	(392) Transportation Equipment	5,431,788	1,745,817	372,493	15,945	-	6,821,057
75	(393) Stores Equipment	330,140	95,847	3,948	-	-	422,039
76	(394) Tools, Shop and Garage Equipment	809,148	37,681	652	3,924	-	850,101
77	(395) Laboratory Equipment	905,250	87,185	-	-	-	992,435
78	(396) Power Operated Equipment	59,841	11,684	-	-	-	71,525
79	(397) Communication Equipment	1,989,877	109,023	19,189	-	-	2,079,711
80	(398) Miscellaneous Equipment	295,534	64,944	-	-	22,122	382,600
81	SUBTOTAL (Enter Total of lines 71 thru 80)	23,116,936	2,598,589	559,988	184,024	-	25,339,561
82	(399) Other Tangible Property	-	-	-	-	-	-
83	TOTAL General Plant (Enter Total of lines 81 and 82)	23,116,936	2,598,589	559,988	184,024	-	25,339,561
84	TOTAL (Accounts 101 and 106)	639,841,967	119,535,008	4,914,363	69,633,788	-	824,096,400
85	(102) Electric Plant Purchased (See Inst. 8)	-	36,178	-	-	-	36,178
86	(102) Electric Plant Sold (See Instr. 8)	-	-	-	-	-	-
87	(103) Experimental Electric Plant Unclassified	-	-	-	-	-	-
88	TOTAL Electric Plant in Service	639,841,967	119,571,186	4,914,363	69,633,788	-	824,132,578

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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ELECTRIC PLANT IN SERVICE (ACCOUNTS 101, 102, 103 AND 106) (CONTINUED)

ELECTRIC PLANT PURCHASED (ACCOUNT 102)

<u>PROPERTY PURCHASED</u>	<u>VENDOR</u>	<u>DATE OF TRANSACTION</u>	<u>AMOUNT</u>
Electrical Distribution System at Ellyson Field, Escambia County, Florida	U. S. Government, General Services Administration	May 20, 1981	\$36,178.00

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
 2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property <i>(a)</i>	Date Originally Included in This Account <i>(b)</i>	Date Expected to be Used in Utility Service <i>(c)</i>	Balance at End of Year <i>(d)</i>
1	Land and Land Rights:			
2				
3	Caryville Electric Generating Plant-Future			
4	Plant Site	1963	1995	1,251,882
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Other Property:			
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46				
47	TOTAL			1,251,882

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 81 Dec. 31, 19__
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CONSTRUCTION WORK IN PROGRESS—ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress—Electric (Account 107) (b)
1	Gulf Nuclear Steam Plant - Site Purchase	372
2	Caryville Electric Generating Plant - Site Purchase	34,625
3	New Business - Distribution	2,560,113
4	New Business - Street Lights	52,459
5	Private Street and Yard Lights	165,836
6	Exxon 115KV Power Supply	1,054,232
7	Cypress 115/12KV Substation	113,336
8	Blackjack Creek Power Supply	191,727
9	Miscellaneous Transmission Sub. Additions & Improvements	57,125
10	Crist-Brentwood 230KV Power Supply	758,975
11	230KV Breaker Replacement - Smith Plant	920
12	Highland City-Laguna Line Improvements	58,172
13	Replace System Control Dispatch Board	106,177
14	System Reactive Corrective Capacity	259,247
15	East Bay 115KV Power Supply	64,786
16	Turner Substation Site	639
17	Hurlburt 115/12KV Substation & Area Distribution	296,895
18	Pensacola 12KV Supervisory Control & Telemetry	23,988
19	Replace Electromechanical Sup. Control Equipment	36,833
20	PMS-II System Control Office Additions	36,497
21	Jay Road Sub. Capacity Increase & Feeder #5	228,770
22	Live Oak 115/12KV Sub. - Hwy 90 West Feeder	113,435
23	Northside Substation - Belaire Feeder	106,517
24	South Crestview 115/12KV Sub. Capacity Increase	26,871
25	Highland City 115/12KV Sub. Capacity Increase & Fdrs.	2,819
26	Cordova 115/12KV Sub. - Langley Ave. Feeder	24,443
27	Bayou Marcus 115/12KV Sub. - Lillian Feeder	25,550
28	Miscellaneous Distribution Sub. Additions & Improvements	272,831
29	Miscellaneous Distribution Improvements and Replacements	703,875
30	Distribution Additions and Retirements Due to Hwy. Changes	75,272
31	Distribution Line Minor Projects	450,212
32	Underground System Additions and Improvements	59,590
33	Gulf Breeze Substation - Ft. Pickens Tap Relocation	217,347
34	46KV to 12KV Conversion - 1981	53,490
35	Reconductor Miramar Sub. - West Feeder	68,181
36	Chipola 115/12KV Sub. Capacity Increase	303,898
37	Smith Plant - Replace Combustion Turbine Enclosure	3,203
38	Smith Plant - Replace Coal Pile Lighting	3,129
39	Crist Plant - Warehouse Shelves	105,328
40	Crist Plant - Laboratory and Operations Office	17,556
41	Crist Plant Unit No. 4 - Replace Instruments and Controls	253,627
42	Smith Plant Unit Nos. 1 and 2 - Generation Condition Monitor	(335)
43	Scholz Plant - Construct Warehouse	165
44	Crist Plant Unit No. 6 - Modify Booster Pump Structure	54,274
45	Crist Plant - Replace Control Air Dry System	6,406
46	Continued on Page 210-A	

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1981
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CONSTRUCTION WORK IN PROGRESS—ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress—Electric (Account 107) (b)
1		
2	Crist Plant - Miscellaneous Steam Plant Add. & Improvements	275,382
3	Scholz Plant - Misc. Steam Plant Add. & Improvements	74,927
4	Smith Plant - Misc. Steam Plant Add. & Improvements	28,874
5	Daniel Plant - 1981 Coal Car Replacements	792,000
6	Crist Plant Unit Nos. 1-5 - Cooling Tower Structure Imp.	2,956
7	Smith Plant Unit Nos. 1 and 2 - Emergency Oil System	20,378
8	Smith Plant Unit Nos. 1 and 2 - Preheater Steam Coils	13,052
9	Smith Plant - Construct Ladders and Platforms	2,958
10	Smith Plant - Construct Plant Effluent Dist. System	363
11	Crist Plant Unit Nos. 6 and 7 - Turbine Bearing Lift Pumps	29,887
12	Smith Plant Unit Nos. 1 and 2 - Sodium Salt Feed System	38,827
13	Crist Plant Unit No. 7 - Additional Reheat Surface	365,157
14	Crist Plant - Drainage Improvement and Erosion Control	65,445
15	Crist Plant - New Plant Demineralizer	3,075,909
16	Crist Plant Unit No. 6 - Replace No. 5 Feedwater Heater	4,152
17	Crist Plant - Additional Ash Disposal Area	10,675,854
18	Crist Plant - Tractor Repair Facility	93,488
19	Crist Plant Unit No. 6 - Cooling Water Piping	49,704
20	Crist Plant Unit No. 6 - Replace Condensate Pumps	115,365
21	Tools, Implements, and Test Equipment	3,588
22	Misc. Buildings, Land and Equipment	29,893
23	Misc. Communication System Additions & Improvements	41,984
24	Microwave Additions and Improvements	61,400
25	DeFuniak Springs Office Building	1,686
26	Eastern Division Office Bldg. and Service Building	3,448,527
27	General Office Building Renovation	936,299
28	Crestview Local Office Building	6,836
29	Chipley Office Building and Warehouse	1,002,863
30	Bonifay Office Building	181,432
31	Graceville Office Building	174,210
32	General Warehouse Additions	742,660
33	Replacement of Load Survey Equipment	71,791
34	Security and Fuel Monitoring System	70,671
35	Milton District Facility	206,121
36	Accrued Payroll	494,997
37		
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45		
46	TOTAL	32,249,044

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_81
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CONSTRUCTION OVERHEADS—ELECTRIC

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
 2. On page 212 furnish information concerning construction overheads.
 3. A respondent should not report "none" to this page if no overhead

apportionments are made, but rather should explain on page 212 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead <i>(a)</i>	Total Amount Charged for the Year <i>(b)</i>
1	Engineering and Supervision	6,195,467
2	General Administration	344,893
3	Injuries and Damages	43
4	Taxes	575,500
5	Legal Expense	5,810
6	Insurance Expense	(4,566)
7	Interest Expense (AFUDC)	1,749,750
8	Engineering by Service Company	3,043,816
9		
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46	TOTAL	11,910,713

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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GENERAL DESCRIPTION OF CONSTRUCTION OF OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Allowance for Funds Used During Construction recorded during 1981 by respondent is based on the method prescribed by the Florida Public Service Commission in their Order No. 6640, dated April 28, 1975. This method requires that the rate used for computing the Allowance for Funds Used During Construction will not exceed the historical embedded cost of capital, as prescribed by the FPSC method.

The Allowance for Funds Used During Construction during 1981, using the FPSC method, was \$233,175 lower than the amount generated by the FERC method, as shown below:

AFUDC amount capitalized during 1981	\$1,749,750
AFUDC amount by FERC Order No. 561	\$1,982,925
Difference	(\$ <u>233,175</u>)

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate actually earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S 1,356		
(2)	Short-Term Interest			s 12.80
(3)	Long-Term Debt	D 341,669	54.68	d 8.53
(4)	Preferred Stock	P 79,413	12.71	p 8.68
(5)	Common Equity	C 203,812	32.61	c 14.85
(6)	Total Capitalization	624,894	100%	
(7)	Average Construction Work in Progress Balance	W 153,341		

2. Gross Rate for Borrowed Funds $s \left(\frac{S}{W} \right) + d \left(\frac{D}{D+P+C} \right) \left(1 - \frac{S}{W} \right)$

3. Rate for Other Funds $1 - \frac{S}{W} \left[p \left(\frac{P}{D+P+C} \right) + c \left(\frac{C}{D+P+C} \right) \right]$

4. Weighted Average Rate Actually Used for the Year:

- a. Rate for Borrowed Funds— 4.74%
- b. Rate for Other Funds— 5.89%

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE (CONTINUED)

Engineering and Supervision

Charges incurred by employees of the respondent applicable to engineering and supervision.

(a) Payroll, transportation and miscellaneous expenses incurred in connection with design, planning and supervision of construction jobs were charged to construction.

(b) Payroll, telephone, transportation and meals were accumulated in a construction clearing account by direct charges incurred. Office supplies, stationery, rent and building service were charged on basis of estimated use.

(c) The amount accumulated in the construction clearing account was distributed pro rata over all construction job accounts (except major generating projects) on the basis of direct labor and material charges, except that no allocation was made to "Office Furniture and Mechanical Equipment, Automobiles, Tools and Work Equipment" and other similar items of "General Plant."

(d) No.

(e) There was no differentiation in percentages.

(f) Indirectly, except on some major projects where services rendered are charged directly to the project involved.

The foregoing constitutes all engineering and supervision charges which were made to construction during 1981.

General Administration

(a) Work performed by general employees and general expenses applicable to construction included: Planning, financing, budgeting and authorizing jobs; purchasing materials; checking auditing, vouchering and paying invoices; preparation of payroll and employment records; posting construction ledgers and preparation of statement and reports; auditing services; group life insurance premium; rents and building services.

(b) A study was made of the work performed by each general officer and other general employees to determine the time and expense applicable to construction. Similar procedures were followed for general expense accounts.

(c) The amount accumulated in the construction clearing account was distributed pro rata over all construction job accounts on the basis of direct labor and material charges except that no allocation was made to "Office Furniture and Mechanical Equipment, Automobiles, Tools and Work Equipment" and other similar items of "General Plant."

(d) No.

(e) There was no differentiation in percentages.

(f) Indirectly.

Continued on Page 212-B

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_81
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE (CONTINUED)

Injuries and Damages

(a) It is the intention to include in construction the cost of investigation of defense against and settlement for claims of employees and the public arising from injuries and damages sustained in the process of construction.

(b) The respondent is self-insurer for injuries and damages up to \$1,000,000 and makes direct settlements for such claims. Insurance is carried for liability in excess of \$1,000,000. All injury and damages charges are made directly to work orders based on actual experience to take care of the cost of such claims and insurance. The amount is adjusted as it becomes necessary, based on experience.

(c) Charges to major projects were actual and charges to regular projects are based on direct charges and distributed pro rata over all regular construction job accounts on the basis of direct construction charges.

(d) No, except that charges to major generating projects are direct.

(e) There was no differentiation in percentages.

(f) Indirectly, except on major generating projects.

Taxes

(a) Taxes normally charged as construction overheads are real and personal taxes on property for use on major construction jobs. Social security taxes and sales taxes are included as part of labor costs and material costs, respectively, and are not classified as construction overheads.

(b) Real and personal taxes on property for use on major construction jobs were capitalized.

(c) Charges were made directly to the projects involved.

(d) No.

(e) Real and personal taxes were charged directly to the projects involved on the basis of amounts paid.

(f) Directly.

Legal Expenses

(a) Attorney fees and expenses as required including court work in condemnation cases, office work, advice, consultation, drafting of deeds and contracts, preparing, examining and passing upon papers, etc.

(b) Legal expenses applicable to construction jobs were capitalized.

Continued on Page 212-C

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE (CONTINUED)

Legal Expenses (Continued)

- (c) Legal expenses are charged directly to the project involved.
- (d) No.
- (e) There was no differentiation in percentages.
- (f) Directly.

Allowance for Funds Used During Construction (AFUDC)

- (a) Construction was charged with an allowance for funds used during construction determined as outlined below:
 - (b), (c), and (d) The annual AFUDC rate was changed from 9.45% to 9.38% effective January 1, 1981, per Florida Public Service Commission Order No. 10156, and was applied on the average monthly construction work in progress (net of current month's accounts payable and percentage retained on construction contracts) in excess of \$102,141,000 (effective November 10, 1980, FPSC Order No. 9628) during the period. No AFUDC allowance was capitalized on extensions for connecting new business, meters and line transformers, purchases of property already constructed, office furniture and equipment, automobiles, tools, work equipment and other similar items of general plant.
 - (e) There was no differentiation in percentages.
 - (f) Indirectly, except on major generating plants.

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
 2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 202-204, column (d), excluding retirements of non-depreciable property.

3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing en-

tries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item <i>(a)</i>	Total (c + d + e) <i>(b)</i>	Electric Plant in Service <i>(c)</i>	Electric Plant Held for Future Use <i>(d)</i>	Electric Plant Leased to Others <i>(e)</i>
1	Balance Beginning of Year	176,825,595	176,825,595		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	26,017,816	26,017,816		
4	(413) Expenses of Electric Plant Leased to Others	-			
5	Transportation Expenses—Clearing	550,105	550,105		
6	Other Clearing Accounts	25,160	25,160		
7	Other Accounts <i>(Specify)</i> Coal Cars & FERC Adjustments	339,879	339,879		
8					
9	TOTAL Depreciation Provisions for Year <i>(Enter Total of lines 3 thru 8)</i>	26,932,960	26,932,960		
10	Net Charges for Plant Retired				
11	Book Cost of Plant Retired	4,914,363	4,914,363		
12	Cost of Removal	1,263,818	1,263,818		
13	Salvage (Credit)	2,335,988	2,335,988		
14	TOTAL Net Charges for Plant Retired <i>(Enter Total of lines 11 thru 13)</i>	3,842,193	3,842,193		
15	Other Debit or Credit Items <i>(Describe)</i>				
16	Adjustments—See Page 213-A	8,810,015	8,810,015		
17	Balance End of Year <i>(Enter Total of lines 1, 9, 14, 15, and 16)</i>	208,726,377	208,726,377		

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production	121,531,858	121,531,858		
19	Nuclear Production	-	-		
20	Hydraulic Production—Conventional	-	-		
21	Hydraulic Production—Pumped Storage	-	-		
22	Other Production	1,849,342	1,849,342		
23	Transmission	28,554,604	28,554,604		
24	Distribution	51,371,109	51,371,109		
25	General	5,419,464	5,419,464		
26	TOTAL <i>(Enter Total of lines 18 thru 25)</i>	208,726,377	208,726,377		

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 81 Dec. 31, 19__
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT
(ACCOUNT 108) (CONTINUED)

EXPLANATION OF ADJUSTMENTS

Steam Production:

Acct. No. 311:	FERC Adjustments-Nov. 1981	\$ (2,486)
Acct. No. 311:	FERC Adjustments-Nov. 1981	(323)
Acct. No. 311:	FERC Adjustments-Nov. 1981	(332)
Acct. No. 311:	Accum. Depr. on Plant Daniel-Unit #1	1,090,703
Acct. No. 312:	Depr. on 50% of 5 Rail Cars Destroyed in Feb. 1980	(6,177)
Acct. No. 312:	Accum. Depr. on Plant Daniel-Unit #1	4,952,473
Acct. No. 312:	Reclassify Charges as Cost of Removal on a Closed GWO	(2,200)
Acct. No. 314:	Accum. Depr. on Plant Daniel-Unit #1	1,594,893
Acct. No. 314:	Reclassify Charges as Cost of Removal on a Closed GWO	(200)
Acct. No. 315:	Accum. Depr. on Plant Daniel-Unit #1	853,215
Acct. No. 315:	Reclassify Charges as Cost of Removal on a Closed GWO	(50)
Acct. No. 316:	Accum. Depr. on Plant Daniel-Unit #1	72,711
Acct. No. 316:	FERC Adjustments-Nov. 1981	2,816
		<u>8,555,043</u>

Transmission:

Acct. No. 352:	Accum. Depr. on Plant Daniel-Unit #1	9,012
Acct. No. 353:	Accum. Depr. on Plant Daniel-Unit #1	100,373
Acct. No. 353:	Accum. Prov. for Depr. Prop. Ret.-Bellview 230/115KV Sub.	9,561
		<u>118,946</u>

Distribution:

Acct. No. 361:	Transfer of Accum. Depr. on Cordova Sub.#1 to Accum.Depr. Provision for Non-Utility Property	(80)
Acct. No. 362:	Retirement Reversal - Exxon 12/4KV Recovery Sub.	1,177
Acct. No. 364:	Retirement Reversal Due to Sale of Rocky Bayou Dist. Line	2,715
Acct. No. 365:	Retirement Reversal Due to Sale of Rocky Bayou Dist. Line	6,643
Acct. No. 368:	Retirement Reversal Due to Sale of Rocky Bayou Dist. Line	296
		<u>10,751</u>

General:

Acct. No. 391:	Adj. of Charges to Plant to Record Purchase of Equip. and Furn. from Southern Company Services (Feb. 1981)	103,530
Acct. No. 392:	Retirement Reversal on Co. Vehicle #4100	21,345
Acct. No. 397:	Accum. Depr. on Plant Daniel-Unit #1	400
		<u>125,275</u>
		<u>\$8,810,015</u>

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1981
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NONUTILITY PROPERTY (Account 121)

- | | |
|---|--|
| <p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> | <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, <i>Nonutility Property</i>.</p> <p>5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 43), or (2) other nonutility property (line 44).</p> |
|---|--|

Line No.	Description and Location <i>(a)</i>	Balance at Beginning of Year <i>(b)</i>	Purchases, Sales, Transfers, etc. <i>(c)</i>	Balance at End of Year <i>(d)</i>
1	Ponce de Leon - Prosperity 44KV Line	6,827	-	6,827
2	Main Street Property - Pensacola	6,648	-	6,648
3	Alford - Chipley Transmission Line	18,464	-	18,464
4	Pipeline Right-of-way - Daniel Plant	114,291	(1) (114,291)	-
5	Rocky Bayou Distribution Line	88,300	(2) (88,300)	-
6				
7				
8				
9				
10	Cordova Substation Site - Transferred			
11	From Public Service in September, 1981	-	54,496	54,496
12				
13				
14				
15				
16				
17				
18				
19				
20	<u>Notes:</u>			
21	(1) Retirement of Respondent's portion			
22	of Plant Daniel Pipeline Right-of-			
23	way jointly owned with Mississippi			
24	Power Company			
25				
26	(2) Sale of distribution line			
27	to Choctawhatchee			
28	Electric Cooperative			
29				
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41				
42				
43	Minor Item Previously Devoted to Public Service			
44	Minor Items - Other Nonutility Property (6 items)	14,398	-	14,398
45	TOTAL	248,928	(148,095)	100,833

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies at end of year under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected—debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account <i>(a)</i>	Balance Beginning of Year <i>(b)</i>	Balance End of Year <i>(c)</i>	Department or Departments Which Use Material <i>(d)</i>
1	Fuel Stock (Account 151)	57,760,739	86,471,280	Power Supply
2	Fuel Stock Expenses Undistributed (Account 152)	-	-	NA
3	Residuals and Extracted Products (Account 153)	-	-	NA
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to – Construction (Estimated)	-	-	NA
6	Assigned to – Operations and Maintenance			
7	Production Plant (Estimated)	6,691,795	8,305,173	Power Supply
8	Transmission Plant (Estimated)	1,331,487	1,257,770	Power Delivery
9	Distribution Plant (Estimated)	3,754,295	3,714,797	Power Del.-Dist.
10	Assigned to – Other	379,557	312,752	NA
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	12,157,134	13,590,492	
12	Merchandise (Account 155)	988,731	1,279,544	Appl. Sales
13	Other Materials and Supplies (Account 156)	-	-	NA
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)	-	-	NA
15	Stores Expense Undistributed (Account 163)	47,971	92,642	NA
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	70,954,575	101,433,958	

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 81
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EXTRAORDINARY PROPERTY LOSSES (ACCOUNT 182)

Line No.	Description of Property Abandoned or Extraordinary Loss Suffered <i>(Include in the description the date of abandonment or loss, the date of Commission authorization to use Account 182, and period of amortization (mo, yr to mo, yr).)</i> <i>(a)</i>	Total Amount of Loss <i>(b)</i>	Losses Recognized During Year <i>(c)</i>	WRITTEN OFF DURING YEAR		Balance at End of Year <i>(f)</i>
				Account Charged <i>(d)</i>	Amount <i>(e)</i>	
1	Cost associated with cancelled Caryville Electric Generating Plant	11,964,500	-	407	2,358,609	5,401,012
2						
3						
4						
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17	On June 4, 1980, the Federal Energy Regulatory Commission authorized the use of Account 182. Amortization to be over a five year period beginning June, 1979.					
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51	TOTAL	11,964,500	-		2,358,609	5,401,012

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
 2. For any deferred debit being amortized, show period of amortization in column (a).
 3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Reconditioning Leased					
2	Office Bldgs.	6,682	216	Various	4,800	2,098
3						
4	Group Insurance	7	196,225	926	196,168	64
5						
6	Crist Plant Fire (Unit #2)	24,400	2,057	107	26,457	-
7						
8	Fuel Clause Adjustment					
9	True-up (Principal					
10	and Interest)	681,757	102,587	557	784,344	-
11						
12	Crist Plant - 7A Boiler					
13	Feed Pump	246,200	33,259	Various	279,459	-
14						
15	FERC Adjustment	1,398,570	103,624	236	298,143	1,204,051
16						
17	Deferred Construction					
18	Cost - Caryville					
19	Plant	1,123,072	156,116	107	148,792	1,130,396
20						
21	Plant Daniel Related Items	-	1,145,917	Various	1,034,660	111,257
22						
23	Other Miscellaneous					
24	Production Expenses	54,540	1,427,307	Various	1,480,483	1,364
25						
26	Other Miscellaneous					
27	Distribution Expenses	(3,469)	65,420	Various	61,951	-
28						
29	Other Miscellaneous					
30	Transmission Expenses	-	1,520	Various	1,520	-
31						
32	Other Miscellaneous					
33	Construction Expenses	4,018	78,829	Various	82,847	-
34						
35	Other Miscellaneous					
36	General Expenses	58,787	1,323,874	Various	1,373,544	9,117
37						
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47	Misc. Work in Progress	7,352				20,186
48	DEFERRED REGULATORY COMMIS- SION EXPENSES (See pages 350-351)	-	599,161	928	226,688	372,473
49	TOTAL	3,601,916				2,851,006

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 3. If more space is needed, use separate pages as required.
 2. At Other (*Specify*), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions <i>(a)</i>	Balance at Beginning of Year <i>(b)</i>	Balance at End of Year <i>(c)</i>
1	Electric		
2	Injury & Damage Reserve	148,250	374,858
3	Property Insurance Reserve	-	411,137
4	Gross Receipts Tax Deferred	64,212	64,212
5	Property Taxes Deferred	10,882	10,882
6	Refundable Revenue	1,120,100	1,269,313
7	Other	-	-
8	TOTAL Electric (<i>Enter Total of lines 2 thru 7</i>)	1,343,444	2,130,402
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (<i>Enter Total of lines 10 thru 15</i>)	-	-
17	Other (<i>Specify</i>) Appliance Sales Warranty Reserve	22,334	25,591
18	TOTAL (Account 190) (<i>Enter Total of lines 8, 16 and 17</i>)	1,365,778	2,155,993

NOTES

In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.

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**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK**
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, *Common Stock Subscribed*, and Account 205, *Preferred Stock Subscribed*, show the subscription price and the balance due on each class at the end of year.
3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, *Common Stock Liability for Conversion*, or Account 206, *Preferred Stock Liability for Conversion* at the end of the year.
4. For Premium on Account 207, *Capital Stock*, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1	Premium on Preferred Stock (Account 207)		
2			
3	4.64% Preferred Cumulative \$100 Par Value Stock	45,810	23,363
4	5.16% Preferred Cumulative \$100 Par Value Stock	50,000	6,450
5	5.44% Preferred Cumulative \$100 Par Value Stock	50,000	14,500
6	7.52% Preferred Cumulative \$100 Par Value Stock	50,000	20,050
7	8.52% Preferred Cumulative \$100 Par Value Stock	50,600	7,439
8	7.88% Preferred Cumulative \$100 Par Value Stock	50,000	16,350
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46	TOTAL	296,410	88,152

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 81 Dec. 31, 19__
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) *Donations Received from Stockholders* (Account 208) — State amount and give brief explanation of the origin and purpose of each donation.

(b) *Reduction in Par or Stated Value of Capital Stock* (Account 209) — State amount and give brief explanation of the capital

changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) *Gain on Resale or Cancellation of Reacquired Capital Stock* (Account 210) — Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) *Miscellaneous Paid-In Capital* (Account 211) — Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Gain on Resale or Cancellation of Reacquired Capital Stock-	
2	(Account 210)	
3	Balance beginning of year	4,968
4	Debits	-
5	Credits:	
6	Retirement of 15,000 shares of 10.40% cumulative	
7	preferred stock, par value \$100.	176,425
8		
9	Balance end of year	181,393
10		
11		
12	<u>Miscellaneous Paid-In Capital-(Account 211)</u>	
13	Capital contributions received from The Southern Company in	
14	lieu of the issuance by respondent of additional shares of	
15	common stock.	147,150,000
16		
17	During 1981, respondent received paid-in capital of	
18	\$13,000,000 from The Southern Company, a registered	
19	holding company, who owns all the common stock of	
20	the respondent.	
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40	TOTAL	147,331,393

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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LONG TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, *Bonds*, 222, *Reacquired Bonds*, 223, *Advances from Associated Companies*, and 224, *Other Long-Term Debt*.

2. In column (a), for new issues, give Commission authorization numbers and dates.

3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.

4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.

5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

6. In column (b) show the principal amount of bonds or other long-term debt originally issued.

7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

8. Show premium amounts by enclosing the figures in parentheses.

9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

10. Identify separately undisposed amounts applicable to issues which were redeemed in prior years.

11. Explain any debits and credits other than amortization debited to Account 428, *Amortization of Debt Discount and Expense*, or credited to Account 429, *Amortization of Premium on Debt - Credit*.

12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

13. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote,

including name of the pledgee and purpose of the pledge.

14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, *Interest on Long-Term Debt* and Account 430, *Interest on Debt to Associated Companies*.

16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate <i>(For new issue, give Commission Authorization numbers and dates)</i>	Principal Amount of Debt Issued	Total Expense, Premium or Discount	Nominal Date of Issue	Date of Maturity	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent)	Interest for Year Amount
						Date From	Date To		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	FIRST MORTGAGE BONDS (ACCT. 221)								
2	3-3/8% Series Due 1982	7,000,000	45,057	7-1-52	7-1-82	7-1-52	7-1-82	6,536,000	220,590
3	3-1/4% Series Due 1984	10,000,000	(145,256)	7-1-54	7-1-84	7-1-54	7-1-84	9,915,000	322,237
4	4% Series Due 1988	8,000,000	3,331	2-1-58	2-1-88	2-1-58	2-1-88	8,000,000	320,000
5	4-3/4% Series Due 1989	7,000,000	16,761	4-1-59	4-1-89	4-1-59	4-1-89	7,000,000	332,500
6	5% Series Due 1990	5,000,000	29,876	7-1-60	7-1-90	7-1-60	7-1-90	3,890,000	194,500
7	4-5/8% Series Due 1994	12,000,000	(47,607)	10-1-64	10-1-94	10-1-64	10-1-94	12,000,000	555,000
8	6% Series Due 1996	15,000,000	(75,809)	6-1-66	6-1-96	6-1-66	6-1-96	15,000,000	900,000
9	7-3/4% Series Due 1999	15,000,000	29,472	3-1-69	3-1-99	3-1-69	3-1-99	15,000,000	1,162,500
10	8-7/8% Series Due 2000	16,000,000	82,824	7-1-70	7-1-00	7-1-70	7-1-00	12,123,000	1,075,916
11	7-1/2% Series Due 2001	21,000,000	272,823	10-1-71	10-1-01	10-1-71	10-1-01	21,000,000	1,575,000
12	7-1/2% Series Due 2002	22,000,000	210,909	5-1-72	5-1-02	5-1-72	5-1-02	22,000,000	1,650,000
13	7-1/2% Series Due 2003	25,000,000	190,279	5-1-73	5-1-03	5-1-73	5-1-03	25,000,000	1,875,000
14	8-3/8% Series Due 2007	35,000,000	728,763	3-1-77	3-1-07	3-1-77	3-1-07	35,000,000	2,931,250
15	9% Series Due 2008	25,000,000	340,155	9-1-78	9-1-08	9-1-78	9-1-08	25,000,000	2,250,000

Name of Respondent		This Report Is:		Date of Report		Year of Report			
GULF POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)		Dec. 31, 19 <u>81</u>			
LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)									
Line No.	Class and Series of Obligation, Coupon Rate and Commission Authorization (new issue)	Principal Amount of Debt Issued	Total Expense, Premium or Discount	Nominal Date of Issue	Date of Maturity	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent)	Interest for Year Amount
						Date From	Date To		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
17	10-1/4% Series Due 2009	30,000,000	606,214	5-1-79	5-1-09	5-1-79	5-1-09	30,000,000	3,075,000
18	15% Series Due 2010	50,000,000	844,880	2-1-80	2-1-10	2-1-80	2-1-10	50,000,000	7,500,000
19	Total Account 221	<u>303,000,000</u>	<u>3,132,672</u>					<u>297,464,000</u>	<u>25,939,493</u>
20									
21	OTHER LONG-TERM DEBT (ACCT. 224)								
22	Secured								
23	8% Series Due 2004	8,930,000	509,865	12-1-74	12-1-04	12-1-74	12-1-04	8,930,000	714,400
24	6-3/4% Series Due 2006	12,800,000	434,936	5-1-76	5-1-06	5-1-76	5-1-06	12,800,000	864,000
25	6% Series Due 2006	12,500,000	473,749	10-1-76	10-1-06	10-1-76	10-1-06	12,500,000	750,000
26	11-1/2% Series Due 2011	21,200,000	700,364	5-1-81	5-1-11	5-1-81	5-1-11	21,200,000	1,496,661
27	Total Secured	<u>55,430,000</u>	<u>2,118,914</u>					<u>55,430,000</u>	<u>3,825,061</u>
28	Unsecured								
29	65% of Prime Due 1982	1,500,000	36,900	4-25-78	5-1-81	4-25-78	5-1-81	-	69,537
30	Jackson County, MS - Mississippi Pwr. Company (1)	8,475,000	104,420	11-1-73	11-1-03	8-1-80	11-1-03	8,425,000	503,958
31	Total Unsecured	<u>9,975,000</u>	<u>141,320</u>					<u>8,425,000</u>	<u>573,495</u>
32	Total Account 224	<u>65,405,000</u>	<u>2,260,234</u>					<u>63,855,000</u>	<u>4,398,556</u>
33									
34									
35									
36									
37									
38	NOTE:								
39	(1) Represents the 50% share of Jackson County, Mississippi pollution control bonds issued by Mississippi								
40	Power Company and assumed by the respondent as part of the joint ownership of Plant Daniel, 5.90%								
41	to 7.40% Series due 1981-2003.								
42									
43									
44									
45									
46									
47									
48									
49	TOTAL	368,405,000	5,392,906					361,319,000	30,338,049

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1981
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)
1	Federal Taxes							
2	Income - Prior Years	134,400	(1,158,215)	-	(27,452)	1,158,215 (1)	161,852	
3	Income - 1980	1,760,403	-	-	2,115,967	(290,104)(2)	(645,668)	
4	Income - 1981	-	-	8,588,533	6,325,000	-	2,263,533	
5	Unemployment	1,057	-	67,985	68,047	-	995	
6	F.I.C.A	54,061	-	2,139,416	2,193,488	-	(11)	
7	Hwy. Motor Vehicles	-	-	3,978	3,978	-	-	
8	Total	1,949,921	(1,158,215)	10,799,912	10,679,028	868,111	1,780,701	-
9								
10	Florida, County & Local Taxes							
11	Income - Prior Years	(192,130)	-	-	(238,734)	-	46,604	
12	Income - 1980	566,223	(198,935)	-	684,922	198,935 (3)	(118,699)	
13	Income - 1981	-	-	2,026,420	900,000	(59,154)(2)	1,067,266	
14	Real and Personal	403,529	-	5,309,707	5,624,787	-	88,449	
15	Gross Receipts	921,070	-	4,747,892	4,587,130	-	1,081,832	
16	Intangible Personal Property	-	-	25,868	25,868	-	-	
17	Motor Vehicle	-	-	269	269	-	-	
18	Unemployment	(520)	-	9,222	9,584	-	(882)	
19	Occupational	-	-	11,854	11,854	-	-	
20	Documentary Stamp	-	-	(7,581)	(7,581)	-	-	
21	F.P.S.C. Assessment	112,742	-	252,328	233,623	-	131,447	
22	Sales Tax	-	-	23,002	23,002	-	-	
23	Municipal Franchise	1,048,330	-	3,292,934	3,739,195	-	602,069	
24	Total	2,859,244	(198,935)	15,691,915	15,593,919	139,781	2,898,086	-
25								
26								
27								
28	Continued on Page 258-A							

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 81
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)
1								
2								
3	<u>Mississippi, County &</u>							
4	<u>Local Taxes</u>							
5	Real and Personal	1,038,188		2,363,888	1,038,188		2,363,888	
6	Unemployment	-		9,812	9,812		-	
7	State Franchise	-		191,668	191,668		-	
8	Total	1,038,188	-	2,565,368	1,239,668	-	2,363,888	-
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28	TOTAL	5,847,353	(1,357,150)	29,057,195	27,512,615	1,007,892	7,042,675	-

NOTES:

Explanation of Adjustments:

- (1) Prepaid ESOP charged to Trustee account to reflect utilization of ESOP credit.
- (2) Prepaid State Income Taxes Refunded.
- (3) Actualization of 1980 Federal and State Income Tax Returns.

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1981
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Department only. Group the amounts charged to 408.1, 409.1, 408.2 and 409.2 under other accounts in column (1). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)

Line No.	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustment to Ret. Earnings (Account 439) (k)	Other Income & Deductions (Acct. 408.2 & 409.2)	Taxes Charged to Construction (Acct. 300's)	Transportation Clearing Accts. (Acct. 700)	Stores Expense (Acct. 163)	Other
1								
2	-			-	-	-	-	-
3	-			-	-	-	-	-
4	6,271,922			2,316,611	-	-	-	-
5	51,948			-	11,785	742	1,706	1,804
6	1,533,967			-	473,589	23,282	52,635	55,943
7	-			-	-	3,978	-	-
8	7,857,837	-	-	2,316,611	485,374	28,002	54,341	57,747
9								
10								
11	-			-	-	-	-	-
12	-			-	-	-	-	-
13	1,770,948			255,472	-	-	-	-
14	5,296,402			5,545	-	-	-	7,760
15	4,747,892			-	-	-	-	-
16	22,212			-	-	-	-	3,656
17	-			-	-	269	-	-
18	7,107			-	1,488	107	255	265
19	6,347			-	-	-	-	5,507
20	-			-	-	-	-	(7,581)
21	252,328			-	-	-	-	-
22	23,002			-	-	-	-	-
23	3,296,384			-	-	-	-	(3,450)
24	15,422,622	-	-	261,017	1,488	376	255	6,157
25								
26								
27								
28	Continued on Page 259-A							

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1981	Year of Report Dec. 31, 1981
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Department only. Group the amounts charged to

408.1, 409.1, 408.2 and 409.2 under other accounts in column (1). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)

Line No.	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustment to Ret. Earnings (Account 439) (k)	Other Income & Deductions (Acct. 408.2 & 409.2)	Taxes Charged to Construction (Acct. 300's)	Transportation Clearing Accts. (Acct. 700)	Stores Expense (Acct. 163)	Other
1								
2								
3								
4								
5	1,788,388				575,500			
6	5,083				4,729			
7	191,668				-			
8	1,985,139	-	-	-	580,229	-	-	-
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28	25,265,598	-	-	2,577,628	1,067,091	28,378	54,596	63,904

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with

taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) <i>(a)</i>	Amount <i>(b)</i>
1	Net Income for the Year (Page 117)	30,829,982
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Schedule Attached - Pg. 261-A	2,173,463
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Schedule Attached - Pg. 261-A	29,729,150
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	Schedule Attached - Pg. 261-A	3,190,294
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Schedule Attached - Pg. 261-A	17,904,371
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	41,637,930
28	Show Computation of Tax:	
29		
30	Tax @ 46%, less surtax of \$2,000	19,151,448
31	Investment Tax Credit	(10,682,613)
32	Consolidated Tax Credit	128,000
33	Other Credits	(8,302)
34		<u>8,588,533</u>
35		
36		
37		
38		
39		
40		
41		
42		
43		
44	Continued on Page 261-A	

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (CONTINUED)

SUPPORTING SCHEDULES

	\$
<u>LINE 4 - TAXABLE INCOME NOT REPORTED ON BOOKS</u>	
Targeted Jobs & Oil Tax Credits	8,302
Energy Conservation Revenue	291,072
Fuel Clause Revenues	1,844,122
Uncollectible Reserve Tax Adjustment	29,967
	<u>2,173,463</u>
<u>LINE 9 - DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN</u>	
Federal Income Taxes	25,328,600
Miscellaneous Items	161
Non-Deductible Employees' Gifts	3,013
Property Insurance Reserve	1,698,352
Injuries and Damages Reserve	456,185
Caryville Property Loss Amortization	2,236,485
Warranty Reserve	6,354
	<u>29,729,150</u>
<u>LINE 14 - INCOME RECORDED ON BOOKS NOT INCLUDED IN RETURN</u>	
Unbilled Revenues	706,561
Amortization of Investment Tax Credit	935,000
AFUDC	1,444,405
Prior Year Tax Adjustments Trued-Up	104,328
	<u>3,190,294</u>
<u>LINE 19 - DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME</u>	
Daniel Start-Up Cost	1,499,359
Accrued Vacation	1,611,200
Cost of Removal	1,200,626
Construction Overheads	3,276,174
Additional Depreciation	10,170,233
Preferred Stock Deduction	146,779
	<u>17,904,371</u>

Continued on Page 261-B

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19__81
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (CONTINUED)

CONSOLIDATION AND ALLOCATION INFORMATION

Members of Group and Tax Allocation:

The Southern Company	\$ -
Alabama Power Company	(17,790,786)
Alabama Property Company	99,907 **
Georgia Power Company	21,534,594 *
Piedmont-Forrest Corporation	(136,053)
Gulf Power Company	8,588,533
Mississippi Power Company	16,717,540
Southern Electric Generating Company	5,486,326
Southern Company Services, Inc.	<u>-</u>
TOTAL	<u>\$ 34,500,061</u>

* Does not include \$(13,486,177) prior year adjustment.

** Does not include 12,327 prior year adjustment.

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1981
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions <i>(a)</i>	Balance at Beginning of Year <i>(b)</i>	Deferred for Year		Allocations to Current Year's Income		Adjustments <i>(g)</i>	Balance at End of Year <i>(h)</i>	Average Period of Allocation to Income <i>(i)</i>
			Account No. <i>(c)</i>	Amount <i>(d)</i>	Account No. <i>(e)</i>	Amount <i>(f)</i>			
1	Electric Utility								
2	3%	2,193,908		-	411.4	140,300	-	2,053,608	28 years
3	4%	3,980,842		-	411.4	170,100	171,458	3,982,200	31 years
4	7%	(44,297)		-	411.4	4,000	(109,618)	(157,915)	14 years
5	10%	27,050,205	411.4	7,789,498	411.4	620,600	(61,840)	34,157,263	31 years
6									
7									
8	TOTAL	33,180,658		7,789,498		935,000	-	40,035,156	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)								
10	NOTES:								
11									
12									
13	Explanation of Adjustments:								
14	Transfers between accounts to reflect proper account balances except that the entry to the 7% account								
15	was recorded as a debit adjustment instead of a credit adjustment.								
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
 2. For any deferred credit being amortized, show the period of amortization.
 3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Customer Advance Payments					
2	Electric Service	3,894	142	3,894	-	-
3						
4	Retail Salesmen Incentives					
5	Merchandise Volume					
6	Rebates	5,100	143	5,100	-	-
7						
8	Energy Conservation Cost					
9	Recovery - Florida					
10	Public Service Commission					
11	Docket No.					
12	810050-PU (Including		431			
13	Interest)	-	& 456	173,892	480,285	306,393
14						
15	Gulf Power Company					
16	Directors Deferred					
17	Compensation Plan	-	-	-	15,225	15,225
18						
19	Plant Smith - Inventory					
20	Adjustment	-	154	95,590	95,590	-
21						
22	Fuel Clause Adjustment -					
23	Over Collections (In-		431			
24	cluding Interest)	1,671,539	& 456	21,399,980	20,797,649	1,069,208
25						
26	Wholesale Rate Case-FERC					
27	Docket No. ER80-536 -					
28	Estimated Refund (In-		431			
29	cluding Interest)	-	& 447	1,933,118	1,933,118	-
30						
31	Prepaid Pole Attachment -					
32	Rentals	-	454	338,929	338,929	-
33						
34	Miscellaneous	4,063	Various	23,026	31,912	12,949
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	1,684,596				1,403,775

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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ACCUMULATED DEFERRED INCOME TAXES—ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
 2. For Other (*Specify*), include deferrals relating to other

Line No.	Account <i>(a)</i>	Balance at Beginning of Year <i>(b)</i>	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) <i>(c)</i>	Amounts Credited (Account 411.1) <i>(d)</i>
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities	503,768	-	208,000
4	Pollution Control Facilities	1,348,353	-	77,000
5	Other	-	-	-
6				
7				
8	TOTAL Electric (<i>Enter Total of lines 3 thru 7</i>)	1,852,121	-	285,000
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (<i>Enter Total of lines 10 thru 14</i>)	-	-	-
16	Other (<i>Specify</i>)	-	-	-
17	TOTAL (Account 281) (<i>Enter Total of 8, 15 and 16</i>)	1,852,121	-	285,000
18	Classification of TOTAL			
19	Federal Income Tax	1,720,172	-	277,000
20	State Income Tax	131,949	-	8,000
21	Local Income Tax	-	-	-

NOTES

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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ACCUMULATED DEFERRED INCOME TAXES—ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

income and deductions.
3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
						295,768	3
						1,271,353	4
						-	5
							6
							7
-	-		-		-	1,567,121	8
							9
							10
							11
							12
							13
							14
-	-		-		-	-	15
-	-		-		-	-	16
-	-		-		-	1,567,121	17
							18
-	-		-		-	1,443,172	19
-	-		-		-	123,949	20
-	-		-		-	-	21

NOTES (Continued)

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 81 Dec. 31, 19__
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ACCUMULATED DEFERRED INCOME TAXES—OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For Other (*Specify*), include deferrals relating to other

Line No.	Account Subdivisions <i>(a)</i>	Balance at Beginning of Year <i>(b)</i>	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) <i>(c)</i>	Amounts Credited (Account 411.1) <i>(d)</i>
1	Account 282			
2	Electric	71,949,454	11,198,994	1,711,421
3	Gas	-	-	-
4	Other (<i>Define</i>)	-	-	-
5	TOTAL (<i>Enter Total of lines 2 thru 4</i>)	71,949,454	11,198,994	1,711,421
6	Other (<i>Specify</i>)	-	-	-
7				
8				
9	TOTAL Account 282 (<i>Enter Total of lines 5 thru 8</i>)	71,949,454	11,198,994	1,711,421
10	Classification of TOTAL			
11	Federal Income Tax	66,209,114	9,950,652	1,583,481
12	State Income Tax	5,740,340	1,248,342	127,940
13	Local Income Tax	-	-	-

NOTES

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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ACCUMULATED DEFERRED INCOME TAXES—OTHER PROPERTY (Account 282) (Continued)

income and deductions.
3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
		410	740,664	411	578,443	81,599,248	2
			-		-	-	3
			-		-	-	4
-	-		740,664		578,443	81,599,248	5
-	-		-		-	-	6
							7
							8
-	-		740,664		578,443	81,599,248	9
							10
-	-		666,341		539,749	74,702,877	11
-	-		74,323		38,694	6,896,371	12
-	-		-		-	-	13

NOTES (Continued)

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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ACCUMULATED DEFERRED INCOME TAXES—OTHER (Account 283)

1. Report the information called for below concerning the amounts recorded in Account 283.
 respondent's accounting for deferred income taxes relating to 2. For Other (*Specify*), include deferrals relating to other

Line No.	Account Subdivisions <i>(a)</i>	Balance at Beginning of Year <i>(b)</i>	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) <i>(c)</i>	Amounts Credited (Account 411.1) <i>(d)</i>
1	Account 283			
2	Electric			
3	Accrued Vacation	-	825,952	-
4	Uncollectible Reserve & Prop. Ins. Reserve	514,689	(15,362)	-
5	Unbilled Revenue	899,769	1,261,974	899,769
6	Caryville Property Loss	3,771,592	(88,164)	1,058,329
7	FERC Adjustments	642,865	-	89,285
8	Other	320,211	(613,339)	332,016
9	TOTAL Electric (<i>Enter Total of lines 2 thru 8</i>)	6,149,126	1,371,061	2,379,399
10	Gas			
11				
12				
13				
14				
15				
16	Other			
17	TOTAL Gas (<i>Enter Total of lines 10 thru 16</i>)	-	-	-
18	Other (<i>Specify</i>)	-	-	-
19	TOTAL Account 283 (<i>Enter Total of lines 9, 17 and 18</i>)	6,149,126	1,371,061	2,379,399
20	Classification of TOTAL			
21	Federal Income Tax	5,518,345	1,230,295	2,135,109
22	State Income Tax	630,781	140,766	244,290
23	Local Income Tax	-	-	-

NOTES

Provide in the space below explanations for pages 272 and 273.
 Include amounts relating to insignificant items listed under Other.

	Balance at	Changes		Adj.	Balance at
	Beg. of Year	Debits	Credits		End of Year
Other:					
Power Sys. Coordination Center	(11,805)	-	-	-	(11,805)
Fuel Clause Revenue	332,016	(613,339)	332,016	-	(613,339)
	<u>320,211</u>	<u>(613,339)</u>	<u>332,016</u>	<u>-</u>	<u>(625,144)</u>

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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ACCUMULATED DEFERRED INCOME TAXES—OTHER (Account 283) (Continued)

income and deductions.
3. Use separate pages as required.

Amounts Debited (Account 410.2) <i>(e)</i>	Amounts Credited (Account 411.2) <i>(f)</i>	ADJUSTMENTS				Balance at End of Year <i>(k)</i>	Line No.
		Debits		Credits			
		Acct. No. <i>(g)</i>	Amount <i>(h)</i>	Acct. No. <i>(i)</i>	Amount <i>(j)</i>		
							1
							2
			-		-	825,952	3
		410	147	190	384,126	115,348	4
			-		-	1,261,974	5
		410	149,706		-	2,774,805	6
			-		-	553,580	7
			-		-	(625,144)	8
-	-		149,853		384,126	4,906,515	9
							10
							11
							12
							13
							14
							15
							16
-	-				-	-	17
-	-				-	-	18
-	-		149,853		384,126	4,906,515	19
							20
-	-		134,468		344,514	4,403,485	21
-	-		15,385		39,612	503,030	22
-	-		-		-	-	23

NOTES (Continued)

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
 2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of

twelve figures at the close of each month.
 3. If previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
 4. *Commercial and Industrial Sales*, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Ac-

count 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
 5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
 6. For lines 2, 4, 5, and 6, see page 414 for amounts relating to unbilled revenue by accounts.
 7. Include unmetered sales. Provide details of such sales in a footnote.

Line No.	Title of Account <i>(a)</i>	OPERATING REVENUES		MEGAWATT-HOURS SOLD		AVG. NO. OF CUSTOMERS PER MONTH	
		Amount for Year <i>(b)</i>	Amount for Previous Year <i>(c)</i>	Amount for Year <i>(d)</i>	Amount for Previous Year <i>(e)</i>	Number for Year <i>(f)</i>	Number for Previous Year <i>(g)</i>
1	Sales of Electricity						
2	(440) Residential Sales	143,010,790	113,233,451	2,360,619	2,334,747	187,489	180,166
3	(442) Commercial and Industrial Sales						
4	Small (or Commercial) <i>(See Instr. 4)</i>	80,207,111	67,925,317	1,352,499	1,292,833	23,243	22,459
5	Large (or Industrial) <i>(See Instr. 4)</i>	64,205,290	55,002,935	1,482,275	1,494,425	165	166
6	(444) Public Street and Highway Lighting	1,115,346	1,091,323	14,038	14,357	45	45
7	(445) Other Sales to Public Authorities	-	-	-	-	-	-
8	(446) Sales to Railroads and Railways	-	-	-	-	-	-
9	(448) Interdepartmental Sales	20,538	14,227	345	336	-	-
10	TOTAL Sales to Ultimate Consumers	288,559,075	237,267,253	5,209,776	5,136,698	210,942	202,836
11	(447) Sales for Resale	26,802,950	25,916,952	680,007	789,966	12	15
12	TOTAL Sales of Electricity	315,362,025*	263,184,205	5,889,783**	5,926,664	210,954	202,851
13	Other Operating Revenues						
14	(450) Forfeited Discounts	(025)	(019)				
15	(451) Miscellaneous Service Revenues	4,531,929	3,650,090				
16	(453) Sales of Water and Water Power	-	-				
17	(454) Rent from Electric Property	964,114	3,349,634				
18	(455) Interdepartmental Rents	-	-				
19	(456) Other Electric Revenues	338,964	(1,469,490)				
20							
21							
22							
23							
24	TOTAL Other Operating Revenues	5,834,982	5,530,215				
25	TOTAL Electric Operating Revenues	321,197,007	268,714,420				

*Includes \$ 743,748 unbilled revenues.
 **Includes 9,796 MWH relating to unbilled revenues.

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1981	Year of Report Dec. 31, 1981
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average MWh per customer, and average revenue per MWh, excluding data for Sales for Resale is reported on pages 310-311.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one

rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (g)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	MWh of Sales per Customer (e)	Revenue per MWh Sold (f)
1	<u>440 - Residential Sales</u>					
2	"RS" Residential					
3	Service	2,350,224	142,040,604	186,270	13	60.44
4	"RST" Residential					
5	Service -					
6	Time of Use	140	8,014	9	16	57.24
7	"SQF" Windmills	-	97	1	-	-
8	"OS" Part II	9,260	773,136	1,209	8	83.49
9	Unbilled KWH & Revenue	995	188,939	-	-	189.89
10	Total Residential					
11	Sales	2,360,619	143,010,790	187,489	13	60.58
12						
13	<u>442 - Commercial Sales</u>					
14	"GS" General Service -					
15	Non-Demand	109,001	10,781,920	14,483	8	98.92
16	"GSD" General Service -					
17	Demand	977,138	56,396,288	7,662	128	57.72
18	"GST" General Service -					
19	Non-Demand - Time of					
20	Use	18	1,715	3	6	95.28
21	"GSDT" General Service -					
22	Demand - Time of Use	669	63,334	17	39	94.67
23	"LP" Large Power					
24	Service	253,199	12,034,477	80	3,165	47.53
25	"OS" Part II	7,934	669,413	887	9	84.37
26	"OS" Part III	2,663	114,049	111	24	42.83
27	Unbilled KWH & Revenue	1,877	145,915	-	-	77.74
28	Total Commercial Sales	1,352,499	80,207,111	23,243	58	59.30
29						
30	<u>442 - Industrial Sales</u>					
31	"GSD" General Service -					
32	Demand	45,034	2,660,954	113	399	59.09
33	"LP" Large Power					
34	Service	796,579	36,793,869	47	16,948	46.19
34	"LPT" Large Power					
36	Service - Time of Use	8,890	414,136	1	8,890	46.58
37	"PX" Large High Load					
38	Factor Power Service	285,658	10,954,695	3	95,219	38.35
39						
40						
41	Total Billed					
42	Total Unbilled Rev. (See Instr. 6)					
43	TOTAL	Continued on Page 304-A				

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1981
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average MWh per customer, and average revenue per MWh, excluding data for Sales for Resale is reported on pages 310-311.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one

rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule <i>(a)</i>	MWh Sold <i>(b)</i>	Revenue <i>(c)</i>	Average Number of Customers <i>(d)</i>	MWh of Sales per Customer <i>(e)</i>	Revenue per MWh Sold <i>(f)</i>
1	"PXT" Large High Load					
2	Factor Power Service-					
3	Time of Use	339,190	12,972,742	1	339,190	38.25
4	Unbilled KWH & Revenue	6,924	408,894	-	-	59.05
5	Total Industrial					
6	Sales	1,482,275	64,205,290	165	8,983	43.32
7						
8	444 - Public Street and					
9	Highway Lighting Sales					
10	"OS" Part I & Part III	14,038	1,115,346	45	312	79.45
11	Total Street					
12	Lighting Sales	14,038	1,115,346	45	312	79.45
13						
14	447 - Sales for Resale					
15	Terr. Sales - "RE"					
16	Nonassociated Cos.	353,905	16,358,775	12	29,492	46.22
17	Total Sales for					
18	Resale -					
19	Territorial Sales	353,905	16,358,775	12	29,492	46.22
20						
21	447 - Sales for Resale					
22	Nonterritorial Sales -					
23	Nonassociated					
24	Companies	326,102	10,444,175	-	-	32.03
25	Total Sales for					
26	Resale -					
27	Nonterritorial					
28	Sales	326,102	10,444,175	-	-	32.03
29						
30	448 - Interdepart-					
31	mental Sales	345	20,538	-	-	59.53
32						
33						
34						
36						
37						
38						
39						
40						
41	Total Billed	5,879,987	314,618,277	210,954	28	53.51
42	Total Unbilled Rev. (See Instr. 6)	9,796	743,748	-	-	75.92
43	TOTAL	5,889,783	315,362,025	210,954	28	53.54

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)

ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT TO AND
INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:

<u>Number and Title of Rate Schedule</u>	<u>Revenue</u>
<u>440 - Residential Sales</u>	
"RS" Residential Service	(2,138,302)
"RST" Residential Service - Time of Use	(048)
"SQF" Windmills	-
"OS" Outdoor Service - Part II	(6,702)
Total Residential Sales	<u>(2,145,052)</u>
<u>442 - Commercial Sales</u>	
"GS" General Service - Non-Demand	(88,609)
"GSD" General Service - Demand	(754,091)
"GST" General Service - Non-Demand - Time of Use	(006)
"GSDT" General Service - Demand - Time of Use	012
"LP" Large Power Service	(186,447)
"OS" Outdoor Service - Part II	(5,670)
"OS" Outdoor Service - Part III	(1,759)
Total Commercial Sales	<u>(1,036,570)</u>
<u>442 - Industrial Sales</u>	
"GSD" General Service - Demand	(33,100)
"LP" Large Power Service	(580,332)
"LPT" Large Power Service - Time of Use	(2,820)
"PX" Large High Load Factor Power	(259,883)
"PXT" Large High Load Factor Power Service - Time of Use	(263,077)
Total Industrial Sales	<u>(1,139,212)</u>
<u>444 - Public Street and Highway Lighting Sales</u>	
"OS" Street and Roadway Lighting Part I & III	(10,195)
<u>447 - Sales for Resale</u>	
"RE" Nonassociated Companies	423,181
Total Sales of Electricity	<u>(3,907,848)</u>

Name of Respondent GULF POWER COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1981
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SALES FOR RESALE (Account 447)

1. Report sales during the year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers. of delivery; FP(C), firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), firm power supplementing customer's own generation or other purchases; DP, dump power; O, other. Describe in a footnote the nature of any sales classified as Other Power. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin identified in column (e), providing a subtotal for each state (or county) of delivery in columns (l) and (p).

2. Provide in column (a) subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) using the following codes: FP, firm power supplying total system requirements of customer or total requirements at a specific point

Line No.	Sales To (a)	Statistical Classification (b)	Export Across State Lines (c)	FERC Rate Schedule No. (d)	Point of Delivery (State or county) (e)	Substation Ownership (if applicable) (f)	MW or MVAs of Demand (Specify which)		
							Contract Demand (g)(1)	Average Monthly Maximum Demand (h)	Annual Maximum Demand (i)
1	<u>NON-ASSOC. UTIL.</u>						MVA	MVA	MVA
2	<u>Territorial</u>								
3									
4	FL Public Utilities	FP		1	Altha, FL	RS	6.50		
5	Cos.						7.90	5.54	7.20
6		FP		1	Marianna, FL	RS	19.20		
7							21.00	14.36	18.65
8		FP		1	Chipola, FL	RS	16.40		
9							20.00	15.55	19.32
10		FP		1	Blountstown, FL	RS	8.00		
11							8.50	6.29	7.68
12	<u>Non-Territorial</u>								
13									
14	FL Power Corp. (2)	0	X	-		NA	12.77	12.77	12.77
15	MS Power & Light								
16	Co. (2)	0	X	-		NA	12.77	12.77	12.77
17	FL Power & Light				(Delivered through				
18	Co. (2)	0	X	-	Associated Company	NA	6.38	6.38	6.38
19	Jacksonville Elec.				Power Pool)				
20	Auth. (2)	0	X	-		NA	6.38	6.38	6.38
21	Savannah E & P								
22	Co. (2)	0	X	-		NA	6.38	6.38	6.38
23	Total Non-						94.78		
24	Assoc. Util.						102.08	86.42	97.53
25									
26	<u>COOPERATIVES</u>								
27	<u>Territorial</u>								
28	West Florida	FP(P)		1	Altha, FL	RS	4.47		
29	Electric Coop.						4.76	3.05	3.89
30		FP(P)		1	Graceville, FL	CS	11.13	6.24	7.52
31		FP(P)		1	Westville, FL	CS	2.10		
32							2.55	1.37	1.79
33		FP(P)		1	East Pittman, FL	RS	5.57	2.62	4.11
34		FP(P)		1	Alford, FL	RS	3.81		
35							3.64	2.47	3.32
36		FP(P)		1	Grandridge, FL	RS	8.35	6.04	8.01
37		FP(P)		1	Bonifay, FL	CS	4.28		
38							5.08	3.14	4.44
39		FP(P)		1	ChIPLEY, FL	CS	4.39	3.49	4.62
40									
41									
42									
43									
44	Continued on Page 310-A								

Name of Respondent GULF POWER COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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SALES FOR RESALE (Account 447) (Continued)

3. Report separately firm, dump, and other power sold to the same utility.

4. If delivery is made at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; CS, customer owned or leased.

5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billings to the customer, enter this number in column (g). Base the number of megawatts of maximum demand entered in columns (h) and (i) on actual monthly readings. Furnish these figures whether or not they are used in the determination of demand charges. Show in column (j) type of demand reading (i.e., instantaneous, 15, 30, or 60 minutes integrated).

6. For column (l) enter the number of megawatt-hours shown on the bills rendered to the purchasers.

7. Explain in a footnote any amounts entered in column (o), such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading <i>(j)</i>	Voltage at Which Delivered <i>(k)</i>	Megawatt-Hours <i>(l)</i>	REVENUE				Line No.
			Demand Charges <i>(m)</i>	Energy <i>(n)</i>	Other Charges <i>(o) (3)</i>	Total <i>(p)</i>	
							1
							2
							3
							4
15 Min. Int.	12,470	28,224	381,696	885,443	40,076	1,307,215	5
15 Min. Int.	12,470	74,290	999,579	2,313,500	103,348	3,416,427	6
15 Min. Int.	12,470	71,660	994,998	2,232,333	102,496	3,329,827	7
15 Min. Int.	12,470	28,632	421,038	879,431	26,095	1,326,564	8
NA	NA	110,446	721,756	2,578,084	-	3,299,840	9
NA	NA	69,181	703,121	1,660,639	-	2,363,760	10
NA	NA	54,317	354,687	1,328,420	-	1,683,107	11
NA	NA	54,382	355,806	1,340,240	-	1,696,046	12
NA	NA	37,776	358,043	1,043,379	-	1,401,422	13
		528,908	5,290,724	14,261,469	272,015	19,824,208	14
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15 Min. Int.	12,470	15,489	220,326	485,220	20,837	726,383	29
15 Min. Int.	46,000	11,637	207,015	320,649	1,846	529,510	30
15 Min. Int.	46,000	7,697	115,644	237,806	10,285	363,735	31
15 Min. Int.	12,470	15,116	265,383	468,303	18,813	752,499	32
15 Min. Int.	12,470	12,755	170,112	402,570	17,590	590,272	33
15 Min. Int.	12,470	31,787	426,377	988,736	42,440	1,457,553	34
15 Min. Int.	46,000	13,968	235,186	421,693	18,270	675,149	35
15 Min. Int.	115,000	6,121	98,653	168,477	1,031	268,161	36
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Continued on Page 311-A

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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SALES FOR RESALE (Account 447)

1. Report sales during the year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide in column (a) subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) using the following codes: FP, firm power supplying total system requirements of customer or total requirements at a specific point

of delivery; FP(C), firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), firm power supplementing customer's own generation or other purchases; DP, dump power; O, other. Describe in a footnote the nature of any sales classified as Other Power. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin identified in column (e), providing a subtotal for each state (or county) of delivery in columns (l) and (p).

Line No.	Sales To (a)	Statistical Classification (b)	Export Across State Lines (c)	FERC Rate Schedule No. (d)	Point of Delivery (State or county) (e)	Substation Ownership (if applicable) (f)	MW or MVA of Demand (Specify which)		
							Contract Demand (g) (1)	Average Monthly Maximum Demand (h)	Annual Maximum Demand (i)
1	<u>COOPERATIVES (CONT.)</u>								
2									
3	Choctawhatchee								
4	Elec. Coop. Inc.	FP(P)		1	Santa Rosa, FL	RS	3.40	2.03	3.45
5	Gulf Coast Electric								
6	Coop. Inc.	FP(P)		1	Gaskin, FL	CS	13.72	13.32	17.44
7							61.22		
8	Total Coops.						62.59	43.77	58.59
9									
10	Total Sales						156.00		
11	For Resale						164.67	130.19	156.12
12									
13									
14									
15									
16									
17									
18									
19	<u>NOTES:</u>								
20	(1) Contract Demand (col. g) - where two figures are shown, first figure								
21	represents period January through March and second figure								
22	represents period April through December.								
23									
24	(2) Demands (cols. g, h, and i) are listed in units of MW demand.								
25									
26	(3) Other charges (col. o) represents estimated revenues billed								
27	pursuant to fuel adjustment.								
28									
29									
30									
31									
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Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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SALES FOR RESALE (Account 447) (Continued)

3. Report separately firm, dump, and other power sold to the same utility.

4. If delivery is made at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; CS, customer owned or leased.

5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billings to the customer, enter this number in column (g). Base the number of megawatts of maximum demand entered in columns (h) and (i) on actual monthly readings. Furnish these figures whether or not they are used in the determination of demand charges. Show in column (j) type of demand reading (i.e., instantaneous, 15, 30, or 60 minutes integrated).

6. For column (l) enter the number of megawatt-hours shown on the bills rendered to the purchasers.

7. Explain in a footnote any amounts entered in column (o), such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading <i>(j)</i>	Voltage at Which Delivered <i>(k)</i>	Megawatt-Hours <i>(l)</i>	REVENUE				Line No.
			Demand Charges <i>(m)</i>	Energy <i>(n)</i>	Other Charges <i>(o) (3)</i>	Total <i>(p)</i>	
15 Min. Int.	12,470	10,310	189,637	304,315	15,548	509,500	1
15 Min. Int.	115,000	26,219	393,964	707,510	4,506	1,105,980	2
		<u>151,099</u>	<u>2,322,297</u>	<u>4,505,279</u>	<u>151,166</u>	<u>6,978,742</u>	3
		<u>680,007</u>	<u>7,613,021</u>	<u>18,766,748</u>	<u>423,181</u>	<u>26,802,950</u>	4
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Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	1,316,909	764,438
5	(501) Fuel	168,163,266	121,831,936
6	(502) Steam Expenses	2,240,092	1,817,011
7	(503) Steam from Other Sources	-	-
8	(504) Steam Transferred—Cr.	-	-
9	(505) Electric Expenses	2,007,958	2,064,183
10	(506) Miscellaneous Steam Power Expenses	3,290,583	2,170,404
11	(507) Rents	373	1,086
12	TOTAL Operation (Enter Total of lines 4 thru 11)	177,019,181	128,649,058
13	Maintenance		
14	(510) Maintenance Supervision and Engineering	862,880	586,777
15	(511) Maintenance of Structures	1,198,294	783,988
16	(512) Maintenance of Boiler Plant	11,880,058	7,086,162
17	(513) Maintenance of Electric Plant	4,202,706	4,116,240
18	(514) Maintenance of Miscellaneous Steam Plant	950,089	745,303
19	TOTAL Maintenance (Enter Total of lines 14 thru 18)	19,094,027	13,318,470
20	TOTAL Power Production Expenses—Steam Power (Enter Total of lines 12 and 19)	196,113,208	141,967,528
21	B. Nuclear Power Generation		
22	Operation		
23	(517) Operation Supervision and Engineering		
24	(518) Fuel		
25	(519) Coolants and Water		
26	(520) Steam Expenses		
27	(521) Steam from Other Sources		
28	(522) Steam Transferred—Cr.		
29	(523) Electric Expenses		
30	(524) Miscellaneous Nuclear Power Expenses		
31	(525) Rents		
32	TOTAL Operation (Enter Total of lines 23 thru 31)	None	None
33	Maintenance		
34	(528) Maintenance Supervision and Engineering		
35	(529) Maintenance of Structures		
36	(530) Maintenance of Reactor Plant Equipment		
37	(531) Maintenance of Electric Plant		
38	(532) Maintenance of Miscellaneous Nuclear Plant		
39	TOTAL Maintenance (Enter Total of lines 34 thru 38)	None	None
40	TOTAL Power Production Expenses—Nuclear Power (Enter Total of lines 32 and 39)	None	None
41	C. Hydraulic Power Generation		
42	Operation		
43	(535) Operation Supervision and Engineering		
44	(536) Water for Power		
45	(537) Hydraulic Expenses		
46	(538) Electric Expenses		
47	(539) Miscellaneous Hydraulic Power Generation Expenses		
48	(540) Rents		
49	TOTAL Operation (Enter Total of lines 43 thru 48)	None	None

Name of Respondent		This Report Is:	Date of Report	Year of Report
GULF POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 19_81
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
50	C. Hydraulic Power Generation (Continued)			
51	Maintenance			
52	(541) Maintenance Supervision and Engineering			
53	(542) Maintenance of Structures			
54	(543) Maintenance of Reservoirs, Dams, and Waterways			
55	(544) Maintenance of Electric Plant			
56	(545) Maintenance of Miscellaneous Hydraulic Plant			
57	TOTAL Maintenance (Enter Total of lines 52 thru 56)	None	None	
58	TOTAL Power Production Expenses—Hydraulic Power (Enter Total of lines 49 and 57)	None	None	
59	D. Other Power Generation			
60	Operation			
61	(546) Operation Supervision and Engineering	894	564	
62	(547) Fuel	298,674	401,740	
63	(548) Generation Expenses	38,439	30,534	
64	(549) Miscellaneous Other Power Generation Expenses	-	132	
65	(550) Rents	-	-	
66	TOTAL Operation (Enter Total of lines 61 thru 65)	338,007	432,970	
67	Maintenance			
68	(551) Maintenance Supervision and Engineering	901	553	
69	(552) Maintenance of Structures	2,978	348	
70	(553) Maintenance of Generating and Electric Plant	55,916	36,130	
71	(554) Maintenance of Miscellaneous Other Power Generation Plant	2,254	1,406	
72	TOTAL Maintenance (Enter Total of lines 68 thru 72)	62,049	38,437	
73	TOTAL Power Production Expenses—Other Power (Enter Total of lines 66 and 71)	400,056	471,407	
74	E. Other Power Supply Expenses			
75	(555) Purchased Power	(42,361,507)	9,134,008	
76	(556) System Control and Load Dispatching	576,108	519,550	
77	(557) Other Expenses	770,160	(593,152)	
78	TOTAL Other Power Supply Expenses (Enter Total of lines 75 thru 77)	(41,015,239)	9,060,406	
79	TOTAL Power Production Expenses (Enter Total of lines 20, 40, 58, 73, and 78)	155,498,025	151,499,341	
80	2. TRANSMISSION EXPENSES			
81	Operation			
82	(560) Operation Supervision and Engineering	159,835	144,020	
83	(561) Load Dispatching	270,842	215,149	
84	(562) Station Expenses	89,718	78,094	
85	(563) Overhead Line Expenses	74,536	73,948	
86	(564) Underground Line Expenses	-	-	
87	(565) Transmission of Electricity by Others	-	-	
88	(566) Miscellaneous Transmission Expenses	104,664	95,977	
89	(567) Rents	1,023,482	71,146	
90	TOTAL Operation (Enter Total of lines 82 thru 89)	1,723,077	678,334	
91	Maintenance			
92	(568) Maintenance Supervision and Engineering	165,353	145,023	
93	(569) Maintenance of Structures	5,052	8,510	
94	(570) Maintenance of Station Equipment	344,560	366,713	
95	(571) Maintenance of Overhead Lines	467,248	409,394	
96	(572) Maintenance of Underground Lines	-	-	
97	(573) Maintenance of Miscellaneous Transmission Plant	36,459	31,075	
98	TOTAL Maintenance (Enter Total of lines 92 thru 97)	1,018,672	960,715	
99	TOTAL Transmission Expenses (Enter Total of lines 90 and 98)	2,741,749	1,639,049	
100	3. DISTRIBUTION EXPENSES			
101	Operation			
102	(580) Operation Supervision and Engineering	234,693	190,228	
103	(581) Load Dispatching	125,573	105,844	

Name of Respondent		This Report Is:	Date of Report	Year of Report
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
104	3. DISTRIBUTION EXPENSES (Continued)			
105	(582) Station Expenses	250,749	218,944	
106	(583) Overhead Line Expenses	125,163	227,162	
107	(584) Underground Line Expenses	31,173	31,758	
108	(585) Street Lighting and Signal System Expenses	205,185	176,433	
109	(586) Meter Expenses	776,269	666,569	
110	(587) Customer Installations Expenses	175,621	168,817	
111	(588) Miscellaneous Distribution Expenses	386,129	347,163	
112	(589) Rents	11,117	10,810	
113	TOTAL Operation (Enter Total of lines 102 thru 112)	2,321,672	2,143,728	
114	Maintenance			
115	(590) Maintenance Supervision and Engineering	316,592	262,611	
116	(591) Maintenance of Structures	15,321	29,966	
117	(592) Maintenance of Station Equipment	465,989	377,536	
118	(593) Maintenance of Overhead Lines	2,162,644	1,810,545	
119	(594) Maintenance of Underground Lines	189,109	157,594	
120	(595) Maintenance of Line Transformers	220,341	214,028	
121	(596) Maintenance of Street Lighting and Signal Systems	107,830	81,340	
122	(597) Maintenance of Meters	65,456	59,195	
123	(598) Maintenance of Miscellaneous Distribution Plant	33,581	26,394	
124	TOTAL Maintenance (Enter Total of lines 115 thru 123)	3,576,863	3,019,209	
125	TOTAL Distribution Expenses (Enter Total of lines 113 and 124)	5,898,535	5,162,937	
126	4. CUSTOMER ACCOUNTS EXPENSES			
127	Operation			
128	(901) Supervision	174,945	149,978	
129	(902) Meter Reading Expenses	853,515	756,610	
130	(903) Customer Records and Collection Expenses	3,360,338	2,803,343	
131	(904) Uncollectible Accounts	800,594	590,534	
132	(905) Miscellaneous Customer Accounts Expenses	92,037	67,303	
133	TOTAL Customer Accounts Expenses (Enter Total of lines 128 thru 132)	5,281,429	4,367,768	
134	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
135	Operation			
136	(907) Supervision	228,576	158,015	
137	(908) Customer Assistance Expenses	2,638,364	1,878,032	
138	(909) Informational and Instructional Expenses	605,269	688,824	
139	(910) Miscellaneous Customer Service and Informational Expenses	171,767	144,584	
140	TOTAL Cust. Service and Informational Exp. (Enter Total of lines 136 thru 139)	3,643,976	2,869,455	
141	6. SALES EXPENSES			
142	Operation			
143	(911) Supervision			
144	(912) Demonstrating and Selling Expenses			
145	(913) Advertising Expenses			
146	(916) Miscellaneous Sales Expenses			
147	TOTAL Sales Expenses (Enter Total of lines 143 thru 146)	None	None	
148	7. ADMINISTRATIVE AND GENERAL EXPENSES			
149	Operation			
150	(920) Administrative and General Salaries	3,834,833	2,819,193	
151	(921) Office Supplies and Expenses	1,818,430	1,416,089	
152	(922) Administrative Expenses Transferred—Cr.	(323,632)	(475,520)	
153	(923) Outside Services Employed	4,864,858	3,579,969	
154	(924) Property Insurance	1,497,945	1,496,609	
155	(925) Injuries and Damages	600,513	1,071,694	
156	(926) Employee Pensions and Benefits	4,636,552	2,819,681	

Name of Respondent GULF POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
157	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
158	(927) Franchise Requirements	-	-	
159	(928) Regulatory Commission Expenses	307,955	599,409	
160	(929) Duplicate Charges—Cr.	(96,695)	(83,626)	
161	(930.1) General Advertising Expenses	111,720	92,426	
162	(930.2) Miscellaneous General Expenses	2,165,921	1,550,075	
163	(931) Rents	84,571	93,226	
164	TOTAL Operation (Enter Total of lines 150 thru 163)	19,502,971	14,979,225	
165	Maintenance			
166	(932) Maintenance of General Plant	585,235	408,244	
167	TOTAL Administrative and General Expenses (Enter Total of lines 164 thru 166)	20,088,206	15,387,469	
168	TOTAL Electric Operation and Maintenance Expenses (Enter Total of lines 79, 99, 125, 133, 140, 147, and 167)	193,151,920	180,926,019	

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p>	<p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>
1. Payroll Period Ended (Date)	December 18, 1981
2. Total Regular Full-Time Employees	1,385
3. Total Part-Time and Temporary Employees	25
4. Total Employees	1,410

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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PURCHASED POWER (Account 555)
(Except interchange power)

1. Report power purchased for resale during the year. Report on page 424 particulars (details) concerning interchange power transactions during the year; do not include such figures on this page.

2. Provide in column (a) subheadings and classify purchases as to: (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each purchase designate statistical classification in column (b) using the following codes: FP, firm power; DP, dump or surplus power; O, other. Describe the nature of any purchases classified as Other Power. Enter an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased

Line No.	Purchased From (a)	Statistical Classification (b)	Import Across State Lines (c)	FERC Rate Schedule No. of Seller (d)	Point of Receipt (e)	Substation Ownership (if applicable) (f)	MW or MVA of Demand (Specify which)		
							Contract Demand (g)	Average Monthly Maximum Demand (h)	Annual Maximum Demand (i)
1	OTHER PUBLIC AUTHORITIES								
2									
3	Tennessee Valley Authority	DP	X	38	Alabama and Georgia State Lines through interconnections with the Associated Cos. Power Pool	RS	Note(1)	Note(1)	Note(1)
4									
5									
6									
7									
8									
9									
10	Southeastern Power Administration	O	X	63	Alabama and Georgia State Lines through interconnections with the Associated Cos. Power Pool	RS	Note(2)	Note(2)	Note(2)
11									
12									
13									
14									
15									
16	South Carolina Public Service Authority	O	X	68	Alabama and Georgia State Lines through interconnections with the Associated Cos. Power Pool	RS	Note(3)	Note(3)	Note(3)
17									
18									
19									
20									
21									
22	Note (1) Contract dated July 1, 1965 between TVA and the Southern Company System provides for seasonal interchange of energy at no charge for demand or energy pursuant to Section 4.1 of the contract.								
23									
24									
25									
26									
27									
28	Energy delivered is accounted for as pool energy and, to prevent distortion of monthly financial statements, charges and/or credits are recorded for energy receipts and for deliveries at Gulf's monthly average fuel cost per kilowatt hour.								
29									
30									
31									
32									
33	Note (2) Contract dated August 1, 1977 between Southeastern Power Administration (Acting in behalf of The Department of the Interior of the United States of America) and Gulf Power Company on file with the Federal Energy Regulatory Commission, Rate Schedule No. 63 (SEPA Contract).								
34									
35									
36									
37									
38									
39	Note (3) Contract dated August 7, 1981 between South Carolina Public Service Authority and Southern Company Services, Inc. (Acting as Agent for Alabama, Georgia, Gulf and Mississippi Power Companies), on file with the Federal Energy Regulatory Commission, Rate Schedule No. 68.								
40									
41									
42									
43									
44									
45									

Name of Respondent GULF POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>		
PURCHASED POWER (Account 555) (Continued) (Except interchange power)							
from the same company. 4. If receipt of power is at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; SS, seller owned or leased. 5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billing, enter this number in column (g). Base the number of megawatts of maximum demand shown in columns (h) and (i) on actual monthly			readings. Furnish those figures whether they are used or not in the determination of demand charges. Show in column (j) type of demand reading (i.e. instantaneous, 15, 30, or 60 minutes integrated). 6. For column (l) enter the number of megawatt hours purchased as shown by the power bills rendered to the purchases. 7. Explain in a footnote any amount entered in column (o), such as fuel or other adjustments.				
Cost Of Energy							
Type of Demand Reading (j)	Voltage at Which Received (k)	Megawatt-Hours (l)	Demand Charges (m)	Energy Charges (n)	Other Charges (o)	Total (m + n + o) (p)	Line No.
Note (1)	115&230	Note(1)	-	23,673	-	23,673	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45
60 Min. Int.	115&230	Note(2)	-	(557,650)	-	(557,650)	
Note (3)	115&230	Note(3)	-	-	-	-	

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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SUMMARY OF INTERCHANGE ACCORDING TO COMPANIES AND POINTS OF INTERCHANGE
(Included in Account 555)

1. Report below all of the megawatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.
2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Furnish particulars (details) of settlements for interchange power in a footnote or on a supplemental page; include the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts

were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

Line No.	Name of Company <i>(a)</i>	Interchanges Across State Lines <i>(b)</i>	FERC Rate Schedule Number <i>(c)</i>	Point of Interchange <i>(d)</i>	Voltage at Which Interchanged <i>(e)</i>	Megawatt-Hours			Amount of Settlement <i>(i)</i>
						Received <i>(f)</i>	Delivered <i>(g)</i>	Net Difference <i>(h)</i>	
1	ASSOCIATED UTILITIES								
2	Assoc. Cos.	x		AL-FL State Line	Various	1,305,106.8	1,026,397.2	278,709.6	
3	Pwr. Pool (1)	x		GA-FL State Line	115,000	142,824.0	343,110.0	(200,286.0)	
4	Total					1,447,930.8	1,369,507.2	78,423.6	(38,711,735)
5									
6	NON-ASSOCIATED UTILITIES								
7	FL Power Corp.			Scholz Gen. Plant	115,000	1,425.0	238,935.0	(237,510.0)	436,487
8	FL Power Corp.			Callaway Substation	230,000	472.0	616,645.0	(616,173.0)	
9	Duke Power Co.	x							(902,722)
10	MS Pwr. & Light Co.	x							168,099
11	SC Gas & Elec. Co.	x							(1,140,831)
12	Savannah E & P Co.	x							358,043
13	Jacksonville Elec. Auth.								244,670
14	FL Pwr. & Light Co.								184,398
15	Loop Interchange	x							3,636
16	Capacity Charges								(2,493,442)
17	Total (2)					1,897.0	855,580.0	(853,683.0)	(3,141,662)
18									
19									
20									
21									
22									
23	Continued on Page	328-A							

Name of Respondent GULF POWER COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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SUMMARY OF INTERCHANGE ACCORDING TO COMPANIES AND POINTS OF INTERCHANGE
(Included in Account 555)

1. Report below all of the megawatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Furnish particulars (details) of settlements for interchange power in a footnote or on a supplemental page; include the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts

were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

Line No.	Name of Company (a)	Interchanges Across State Lines (b)	FERC Rate Schedule Number (c)	Point of Interchange (d)	Voltage at Which Interchanged (e)	Megawatt-Hours			Amount of Settlement (i)
						Received (f)	Delivered (g)	Net Difference (h)	
1	OTHER PUBLIC AUTHORITIES								
2	South Carolina PSA	x	68						(74,580)
3	TN Valley Auth.	x	38						(159,553)
4	SEPA	x	63						(273,977)
5	Total					-	-	-	(508,110)
6	Total Inter-								
7	change Power					1,449,827.8	2,225,087.2	(775,259.4)	(42,361,507)
8									
9	NOTES:								
10									
11	(1) - Respondent, together with its associated companies of the Southern electric system participates in an								
12	intra-system interchange agreement which provides for the coordinated operation of the power producing								
13	facilities of the system and the capacities available to the system from non-affiliated sources and								
14	for the pooling of surplus energy available for interchange.								
15									
16	(2) - For details refer to Southern Company Services, Inc., Detail of Interchange Transactions by								
17	Interconnections and Summary of Power Pool Transactions and Billings for the twelve months ending								
18	December 31, 1981, pages 328-B - 328-N attached.								
19									
20									
21									
22									
23									

The Southern electric system
STATEMENT A-1
SHEET 1
DATE 02/04/82

SOUTHERN COMPANY SERVICES, INC.
DETAIL OF INTERCHANGE TRANSACTIONS BY INTERCONNECTIONS
JAN. 1981 - DEC. 1981

	ALABAMA		GEORGIA		GULF	
	DELIVERED TO POOL	RECEIVED FROM POOL	DELIVERED TO POOL	RECEIVED FROM POOL	DELIVERED TO POOL	RECEIVED FROM POOL
ALABAMA POWER COMPANY	2,713,261,387	3,750,774,825	0	2,713,261,387	1,926,397,178	1,305,106,820
GEORGIA POWER COMPANY	1,305,106,820	1,026,397,178	0	0	343,110,000	142,824,000
GULF POWER COMPANY	957,414,000	729,883,000	0	0	0	0
MISSISSIPPI POWER COMPANY	2,801,000	4,502,922,000	0	0	0	0
SESCO	97,592,000	417,560,000	0	0	0	0
GREENE COUNTY	2,495,387,796	2,350,174,120	0	0	0	0
TENNESSEE VALLEY AUTH.	0	1,502,427,757	0	2,342,332,879	0	0
FLORIDA POWER CORPORATION	0	1,065,299,000	0	40,178,000	855,580,000	1,897,000
DUKE POWER COMPANY	0	2,314,876,000	0	329,361,000	0	0
SOUTH CAROLINA CG CO.	0	390,194,000	0	285,413,000	0	0
MISSISSIPPI PAL COMPANY	0	0	0	0	0	0
SOUTH MISSISSIPPI E.P.A.	0	0	0	0	0	0
FLORIDA POWER & LIGHT CO.	0	1,780,770,000	0	460,000	0	0
SOUTH CAROLINA P.S.A.	0	29,108,000	0	0	0	0
SOUTHEASTERN POWER ADMIN	0	0	0	0	0	0
SUBTOTAL	7,574,263,003	12,767,711,123	11,027,029,592	8,011,608,266	2,225,087,178	1,449,827,820
SEPA TRANSFER GA/FLA	(183,578,000)	(9,494,000)	(69,688,000)	(77,604,000)	0	(24,848,000)
CARRIERS DAM PUMPING	(192,387,000)	0	(340,000)	0	0	0
CARRIERS DAM DRAW	0	(126,320,000)	(178,840,000)	(272,376,000)	(38,730,000)	0
JACKSONVILLE ELEC. AUTH.	0	0	0	0	0	(29,429,000)
SAVANNAH E & P COMPANY	0	0	0	0	0	0
ALABAMA ELECTRIC CO-OP	(187,595,000)	0	0	(591,600,000)	0	0
SEGU ALLOCATION	0	(3,203,113,500)	0	(3,203,113,500)	0	0
WCU ALLOCATION	0	(1,193,532,000)	0	0	0	0
SNEPA ALLOCATION	0	0	0	0	0	0
DOUBLE ALLOCATION	0	0	0	0	0	0
TOTAL	7,010,703,003	8,239,251,623	10,778,161,592	3,866,914,766	2,186,357,178	1,231,975,820
NET	0	1,224,548,624	6,911,246,816	0	2,062,381,358	0

SOUTHERN COMPANY SERVICES, INC.
 DETAIL OF INTERCHANGE TRANSACTIONS BY INTERCONNECTIONS
 JAN, 1981 - DEC, 1981

The Southern electric system
 STATEMENT A-1
 SHEET 2
 DATE 02/04/82

	MISSISSIPPI		SECCO		GREENE COUNTY	
	DELIVERED	RECEIVED	DELIVERED	RECEIVED	DELIVERED	RECEIVED
	TO POOL	FROM POOL	TO POOL	FROM POOL	TO POOL	FROM POOL
ALABAMA POWER COMPANY	729,883,000	957,414,000	4,502,922,000	2,801,000	417,560,000	99,592,000
GEORGIA POWER COMPANY	0	0	1,956,792,000	50,686,000	0	0
GULF POWER COMPANY	0	0	0	0	0	0
MISSISSIPPI POWER COMPANY	0	0	0	0	1,671,497,000	245,000
SECCO	0	0	0	0	0	0
GREENE COUNTY	245,000	1,671,497,000	0	0	0	0
TENNESSEE VALLEY AUTH.	0	0	0	0	0	0
FLORIDA POWER CORPORATION	0	0	0	0	0	0
DUKE POWER COMPANY	0	0	0	0	0	0
SOUTH CAROLINA E&O CO.	0	0	0	0	0	0
MISSISSIPPI P&L COMPANY	2,295,096,000	341,742,000	0	0	0	0
SOUTH MISSISSIPPI E.P.A.	10,452,000	793,771,000	0	0	0	0
FLORIDA POWER & LIGHT CO.	0	0	0	0	0	0
SOUTH CAROLINA P.S.A.	0	0	0	0	0	0
SOUTHEASTERN POWER ADMIN	0	0	0	0	0	0
SUBTOTAL	3,035,676,000	3,764,424,000	6,459,714,000	53,487,000	2,089,057,000	99,837,000
SEPA TRANSFER	0	(141,320,000)	0	0	0	0
SEPA TRANSFER GA/FLA	0	0	0	0	0	0
CARIERS DAM PUMPING	(41,259,000)	0	0	0	0	0
CARIERS DAM DRAW	0	(27,091,000)	0	0	0	0
JACKSONVILLE ELEC. AUTH.	0	0	0	0	0	0
SAVANNAH E & P COMPANY	0	0	0	0	0	0
ALABAMA ELECTRIC CO-OP	0	(187,595,000)	0	0	0	0
SECCO ALLOCATION	0	0	(6,406,227,000)	0	0	0
GRCC ALLOCATION	0	(795,688,000)	0	0	(1,989,220,000)	0
SHEPA ALLOCATION	(110,252,000)	0	0	0	0	0
DANIEL ALLOCATION	(1,275,575,000)	0	0	0	0	0
TOTAL	1,608,590,000	2,612,730,000	53,487,000	53,487,000	99,837,000	99,837,000
NET	0	1,004,140,000	0	0	0	0

SOUTHERN COMPANY SERVICES, INC.
 DETAIL OF INTERCHANGE TRANSACTIONS BY INTERCONNECTIONS
 JAN. 1981 - DEC. 1981

The Southern electric system
 STATEMENT A-1
 SHEET 3
 DATE 02/04/82

	TOTAL	
	DELIVERED TO POOL	RECEIVED FROM POOL
ALABAMA POWER COMPANY	10,427,537,003	5,078,875,207
GEORGIA POWER COMPANY	5,013,863,387	3,244,284,825
GULF POWER COMPANY	1,447,930,820	1,369,507,178
MISSISSIPPI POWER COMPANY	2,628,911,000	730,128,000
SECO	53,487,000	6,459,714,000
CHEENE COUNTY	99,837,000	2,089,857,000
TENNESSEE VALLEY AUTH.	3,997,885,553	4,682,506,999
FLORIDA POWER CORPORATION	1,920,879,000	42,075,000
DUKE POWER COMPANY	2,314,076,000	329,361,000
SOUTH CAROLINA E&L CO.	399,194,000	285,413,000
MISSISSIPPI PAL COMPANY	2,295,096,000	341,742,000
SOUTH MISSISSIPPI E.P.A.	10,452,000	793,771,000
FLORIDA POWER & LIGHT CO.	1,780,770,000	460,000
SOUTH CAROLINA P.S.A.	29,108,000	0
SOUTHEASTERN POWER ADMIN	0	0
SUBTOTAL	32,410,826,763	26,146,895,209
SEPA TRANSFER	(253,266,000)	(253,266,000)
SEPA TRANSFER GA/FLA	(340,000)	0
CARRIERS DAM PUMPING	(272,376,000)	(272,376,000)
CARRIERS DAM DRAW	(178,840,000)	(178,840,000)
JACKSONVILLE ELEC. AUTH.	0	0
SAVANNAH E & P COMPANY	0	(591,600,000)
ALABAMA ELECTRIC CO-OP	(187,595,000)	(187,595,000)
SECO ALLOCATION	(6,406,227,000)	(6,406,227,000)
GPCU ALLOCATION	(1,989,220,000)	(1,989,220,000)
SHEPA ALLOCATION	(110,252,000)	0
DANIEL ALLOCATION	(1,275,575,000)	(1,275,575,000)
TOTAL	21,737,135,763	14,922,196,209
NET	6,744,939,558	0

SOUTHERN COMPANY SERVICES, INC.
 SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
 JAN. 1981 - DEC. 1981

The Southern electric system
 STATEMENT A-2
 SHEET 1
 DATE 02/04/82
 (SUMMARY)

PURCHASES AND SALES	X-----ALABAMA POWER COMPANY-----X		X-----PAYMENTS (DOLLARS)-----X	
	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	MADE TO POOL
ASSOCIATED COMPANIES				
MONTHLY PAYMENT	0	0	919,907.00	13,752,339.00
MONTH-END ADJUSTMENT	58,907,671	6,213,524	1,321,300.96	144,855.16
INTERCHANGE ENERGY	507,924,000	3,933,720,000	13,476,591.24	87,182,640.64
POOL ENERGY	425,000	121,238,681	29,819.84	3,095,152.93
TOTAL	567,256,671	4,061,173,205	15,747,619.04	104,174,987.73
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	37,360,674	3,826,720	1,399,518.14	163,754.70
FLORIDA POWER CORPORATION	637,616,575	19,888	15,557,304.53	2,423.48
DUKE POWER COMPANY	106,139,890	565,785	4,937,142.88	20,085.37
SOUTH CAROLINA E&G CO.	200,582,668	137,160	6,242,657.48	7,972.76
MISSISSIPPI PAL COMPANY	463,117,349	339,690	11,956,529.92	26,292.01
FLORIDA POWER & LIGHT CO.	318,507,756	424,453	8,183,692.54	50,639.25
SOUTH CAROLINA P.S.A.	10,141,226	0	411,784.03	.00
JACKSONVILLE ELEC. AUTH.	312,257,558	0	7,879,389.12	.00
SAVANNAH E & P COMPANY	204,248,643	0	5,647,545.82	.00
TOTAL	2,290,472,339	5,313,696	62,215,564.46	271,107.57
INTERCHANGE TRANSACTIONS				
ASSOCIATED COMPANIES				
REGULATION ENERGY	2,166,634	6,265,000		
TOTAL	2,166,634	6,265,000		
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	88,509,749	99,302,891		
DUKE POWER COMPANY	628,536	594,246		
SOUTH CAROLINA E&G CO.	347,358	300,724		
MISSISSIPPI PAL COMPANY	0	0		
LOOP INTERCHANGE	3,854,947	4,935,092		
TOTAL	93,440,590	105,132,953		
OTHER SERVICES AND CHARGES				
ASSOCIATED COMPANIES				
TRANSMISSION FACILITIES CHARGES			2,077,945.00	.00
FIXED REGULATION CHARGE (1080 HOURS)			9,072.00	3,135.63
HYDRO OPTIMIZATION CHARGE			171,457.00	59,732.91
TOTAL			2,258,474.00	62,868.54
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.			.00	13,199.76
FLORIDA POWER CORPORATION			3,827,062.00	.00
MISSISSIPPI PAL COMPANY			3,600,863.00	.00
FLORIDA POWER & LIGHT CO.			1,816,454.72	.00
SOUTH CAROLINA P.S.A.			156.78	.00
JACKSONVILLE ELEC. AUTH.			1,822,184.56	.00

SOUTHERN COMPANY SERVICES, INC.
 SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
 JAN. 1981 - DEC. 1981

The Southern electric system
 STATEMENT A-2
 SHEET 2
 DATE 02/04/82
 (SUMMARY)

OTHER SERVICES AND CHARGES	X-----ALABAMA POWER COMPANY-----X		X-----PAYMENTS (DOLLARS)-----X	
	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	MADE TO POOL
SAVANNAH E & P COMPANY			1,833,603.00	.00
TOTAL			12,900,324.04	13,199.76
GRAND TOTAL	2,953,336,234	4,177,884,854	93,121,981.56	104,522,163.60
NET TRANSACTIONS AND SETTLEMENT		1,224,548,620		11,400,182.04

SOUTHERN COMPANY SERVICES, INC.
 SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
 JAN. 1981 - DEC. 1981

The Southern electric system
 STATEMENT A-2
 SHEET 3
 DATE 02/04/82
 (SUMMARY)

PURCHASES AND SALES	X-----GEORGIA POWER COMPANY-----X		X-----PAYMENTS (DOLLARS)-----X	
	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	MADE TO POOL
ASSOCIATED COMPANIES				
MONTHLY PAYMENT	0	0	5,423,418.00	16,752,577.00
MONTH-END ADJUSTMENT	12,110,726	45,186,608	277,843.98	1,038,818.62
INTERCHANGE ENERGY	4,029,111,000	467,611,000	83,330,307.07	14,629,649.98
POOL ENERGY	16,787,000	28,524,884	671,937.38	907,547.55
TOTAL	4,050,908,726	541,322,492	89,703,506.43	33,328,593.15
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	55,570,523	5,713,850	2,079,298.98	244,524.94
FLORIDA POWER CORPORATION	952,146,305	30,189	23,221,660.39	3,678.68
DUKE POWER COMPANY	158,191,749	858,825	7,357,548.57	30,488.29
SOUTH CAROLINA E & G CO.	298,409,867	208,200	9,284,005.60	12,011.06
MISSISSIPPI P&L COMPANY	691,129,305	502,125	17,844,249.75	38,864.47
FLORIDA POWER & LIGHT CO.	475,617,346	633,213	12,222,890.98	75,444.24
SOUTH CAROLINA P.S.A.	14,990,620	0	608,693.38	.00
JACKSONVILLE ELEC. AUTH.	466,334,978	0	11,765,709.79	.00
SAVANNAH E & P COMPANY	306,038,798	0	8,488,205.65	.00
TOTAL	3,418,429,491	7,946,402	92,832,263.09	405,011.68
INTERCHANGE TRANSACTIONS				
ASSOCIATED COMPANIES				
REGULATION ENERGY	3,242,567	0		
TOTAL	3,242,567	0		
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	132,725,251	150,530,893		
DUKE POWER COMPANY	954,076	902,026		
SOUTH CAROLINA E & G CO.	527,266	456,479		
MISSISSIPPI P&L COMPANY	0	0		
LOOP INTERCHANGE	5,934,439	7,416,710		
TOTAL	140,141,032	159,306,108		
OTHER SERVICES AND CHARGES				
ASSOCIATED COMPANIES				
TRANSMISSION FACILITIES CHARGES			.00	1,523,105.00
FIXED REGULATION CHARGE (1080 HOURS)			.00	4,697.12
HYDRO OPTIMIZATION CHARGE			.00	88,103.08
TOTAL			.00	1,616,105.20
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.			.00	15,310.20
FLORIDA POWER CORPORATION			5,192,356.00	7,935.24
MISSISSIPPI P&L COMPANY			4,933,886.00	.00
FLORIDA POWER & LIGHT CO.			2,488,962.00	.00
SOUTH CAROLINA P.S.A.			231.75	.00
JACKSONVILLE ELEC. AUTH.			2,496,811.50	.00

The Southern electric system
STATEMENT A-2
SHEET 4
DATE 02/04/82
(SUMMARY)

SOUTHERN COMPANY SERVICES, INC.
SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
JAN. 1981 - DEC. 1981

	TO POOL	FROM POOL	RECEIVED FROM POOL	MADE TO POOL	PAYMENTS (DOLLARS)
DIRS. SERVICES AND CHARGES					
SAVANNAH E & P COMPANY					
TOTAL			2,512,493.00	23,245.44	
GRAND TOTAL	7,619,821.814	708,575.002	200,160,507.77	35,172,955.47	
NET TRANSACTIONS AND SETTLEMENT	6,911,246.816		164,787,552.30		

SOUTHERN COMPANY SERVICES, INC.
 SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
 JAN, 1981 - DEC, 1981

The Southern electric system
 STATEMENT A-2
 SHEET 5
 DATE 02/04/82
 (SUMMARY)

PURCHASES AND SALES	X-----GULF POWER COMPANY-----X		X-----PAYMENTS (DOLLARS)-----X	
	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	MADE TO POOL
ASSOCIATED COMPANIES				
MONTHLY PAYMENT	0	0	14,969,912.00	2,657,005.00
MONTH-END ADJUSTMENT	3,763,741	27,492,411	96,335.32	601,106.85
INTERCHANGE ENERGY	1,822,357,000	227,530,000	43,588,697.61	4,937,796.68
POOL ENERGY	75,946,500	3,120,246	1,901,183.60	100,542.16
TOTAL	1,902,067,241	258,142,657	60,556,128.53	8,296,452.69
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	6,837,198	704,814	255,636.30	30,163.90
FLORIDA POWER CORPORATION	117,456,699	3,764	2,863,812.45	458.69
DUKE POWER COMPANY	19,489,504	107,085	908,396.93	3,801.51
SOUTH CAROLINA E&G CO.	36,720,369	25,960	1,142,159.03	1,497.63
MISSISSIPPI P&L COMPANY	85,221,745	61,522	2,200,421.85	4,761.84
FLORIDA POWER & LIGHT CO.	58,671,547	78,062	1,508,000.32	9,292.50
SOUTH CAROLINA P.S.A.	1,836,715	0	74,579.70	.00
JACKSONVILLE ELEC. AUTH.	57,530,643	0	1,451,376.13	.00
SAVANNAH E. & P COMPANY	37,776,618	0	1,043,379.07	.00
TOTAL	421,541,038	981,207	11,445,761.78	49,976.07
INTERCHANGE TRANSACTIONS				
ASSOCIATED COMPANIES				
REGULATION ENERGY	400,586	0		
TOTAL	400,586	0		
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	16,418,332	18,752,915		
DUKE POWER COMPANY	118,962	112,472		
SOUTH CAROLINA E&G CO.	65,744	56,917		
MISSISSIPPI P&L COMPANY	0	0		
LOOP INTERCHANGE	334,403	918,786		
TOTAL	17,337,445	19,841,090		
OTHER SERVICES AND CHARGES				
ASSOCIATED COMPANIES				
TRANSMISSION FACILITIES CHARGES			.00	122,584.00
FIXED REGULATION CHARGE (1080 HOURS)			.00	580.63
HYDRO OPTIMIZATION CHARGE			.00	10,819.82
TOTAL			.00	133,984.45
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.			.00	.00
FLORIDA POWER CORPORATION			721,756.00	.00
MISSISSIPPI P&L COMPANY			703,121.00	.00
FLORIDA POWER & LIGHT CO.			354,687.48	.00
SOUTH CAROLINA P.S.A.			28.39	.00
JACKSONVILLE ELEC. AUTH.			355,805.79	.00

The Southern electric system
STATEMENT A-2
SHEET 6
DATE 02/04/82
(SUMMARY)

SOUTHERN COMPANY SERVICES, INC.
SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
JAN. 1981 - DEC. 1981

	GULF POWER COMPANY		PAYMENTS (DOLLARS)	
	DELIVERED TO POOL	RECEIVED FROM POOL	MADE TO POOL	
OTHER SERVICES AND CHARGES				
SAVANNAH E & P COMPANY		358,063.00		.00
TOTAL		2,193,111.66		.00
GRAND TOTAL	2,341,366.312	278,964,954	74,495,331.97	6,180,413.21
NET TRANSACTIONS AND SETTLEMENT	2,062,381,356		66,014,916.76	

SOUTHERN COMPANY SERVICES, INC.
 SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
 JAN, 1981 - DEC, 1981

The Southern electric system
 STATEMENT A-2
 SHEET 7
 DATE 02/04/82
 (SUMMARY)

X-----MISSISSIPPI POWER COMPANY-----X				
X-----ENERGY (KWH)-----X X-----PAYMENTS (DOLLARS)-----X				
PURCHASES AND SALES	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	MADE TO POOL
ASSOCIATED COMPANIES				
MONTHLY PAYMENT	0	0	11,867,209.00	18,521.00
MONTH-END ADJUSTMENT	9,146,427	5,036,024	206,787.42	117,486.05
INTERCHANGE ENERGY	300,899,000	2,031,430,000	10,465,002.61	44,110,511.23
POOL ENERGY	63,398,500	3,673,189	1,618,876.21	118,874.39
TOTAL	373,444,927	2,040,139,213	24,157,871.24	44,365,091.67
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	7,865,605	804,616	294,753.33	34,430.72
FLORIDA POWER CORPORATION	134,062,421	4,159	3,271,474.34	506.74
DUKE POWER COMPANY	22,330,857	118,305	1,038,767.38	4,199.83
SOUTH CAROLINA E&G CO.	42,226,096	28,680	1,314,341.08	1,654.55
MISSISSIPPI P&L COMPANY	97,393,601	71,663	2,514,410.79	5,546.68
FLORIDA POWER & LIGHT CO.	66,968,351	89,272	1,720,560.36	10,655.39
SOUTH CAROLINA P.S.A.	2,139,439	0	86,871.77	.00
JACKSONVILLE ELEC. AUTH.	65,651,821	0	1,656,708.79	.00
SAVANNAH E & P COMPANY	43,035,941	0	1,186,736.01	.00
TOTAL	481,674,132	1,116,695	13,084,621.85	56,993.91
INTERCHANGE TRANSACTIONS				
ASSOCIATED COMPANIES				
REGULATION ENERGY	455,211	0		
TOTAL	455,211	0		
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	18,583,639	20,773,718		
DUKE POWER COMPANY	131,426	124,256		
SOUTH CAROLINA E&G CO.	72,632	62,880		
MISSISSIPPI P&L COMPANY	183,920,000	0		
LOOP INTERCHANGE	830,201	1,035,412		
TOTAL	203,537,904	21,996,266		
OTHER SERVICES AND CHARGES				
ASSOCIATED COMPANIES				
TRANSMISSION FACILITIES CHARGES			.00	432,296.00
FIXED REGULATION CHARGE (1080 HOURS)			.00	658.62
HYDRO OPTIMIZATION CHARGE			.00	12,601.19
TOTAL			.00	445,515.81
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.			.00	.00
FLORIDA POWER CORPORATION			736,100.00	.00
MISSISSIPPI P&L COMPANY			717,070.00	.00
FLORIDA POWER & LIGHT CO.			361,749.80	.00
SOUTH CAROLINA P.S.A.			33.08	.00
JACKSONVILLE ELEC. AUTH.			362,889.15	.00

The Southern electric system
STATEMENT A-2
SHEET 8
DATE 02/04/82
(SUMMARY)

SOUTHERN COMPANY SERVICES, INC.
SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
JAN, 1981 - DEC, 1981

	MISSISSIPPI POWER COMPANY	RECEIVED FROM POOL	MADE TO POOL
OTHER SERVICES AND CHARGES	DELIVERED TO POOL	RECEIVED FROM POOL	MADE TO POOL
SAVANNAH E & P COMPANY	1,059,112.174	2,063,252.174	39,785,525.12
TOTAL	1,059,112.174	2,063,252.174	44,867,501.39
NET TRANSACTIONS AND SETTLEMENT	1,004,140,000		5,082,076.27

SOUTHERN COMPANY SERVICES, INC.
 SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
 JAN. 1981 - DEC. 1981

The Southern electric system
 STATEMENT A-2
 SHEET 9
 DATE 02/04/82
 (SUMMARY)

PURCHASES AND SALES	X-----TOTAL-----X		X-----PAYMENTS (DOLLARS)-----X	
	DELIVERED TO POOL	RECEIVED FROM POOL	RECEIVED FROM POOL	MADE TO POOL
ASSOCIATED COMPANIES				
MONTHLY PAYMENT	0	0	33,180,442.00	33,180,442.00
MONTH-END ADJUSTMENT	83,928,567	83,928,567	1,902,267.68	1,902,267.68
INTERCHANGE ENERGY	6,660,291,000	6,660,291,000	150,860,598.53	150,860,598.53
POOL ENERGY	156,558,000	156,558,000	4,221,817.03	4,221,817.03
TOTAL	6,900,777,567	6,900,777,567	190,165,125.24	190,165,125.24
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	107,634,000	11,050,000	4,029,206.75	472,874.26
FLORIDA POWER CORPORATION	1,841,282,000	58,000	44,914,251.71	7,067.59
DUKE POWER COMPANY	306,152,000	1,650,000	14,239,855.76	58,578.00
SOUTH CAROLINA E&G CO.	577,939,000	400,000	17,983,163.19	23,076.00
MISSISSIPPI P&L COMPANY	1,336,862,000	975,000	34,515,612.31	78,468.00
FLORIDA POWER & LIGHT CO.	919,765,000	1,225,000	23,635,144.20	146,031.38
SOUTH CAROLINA P.S.A.	29,108,000	0	1,181,928.88	.00
JACKSONVILLE ELEC. AUTH.	901,775,000	0	22,753,183.83	.00
SAVANNAH E & P COMPANY	591,600,000	0	16,325,464.55	.00
TOTAL	6,612,117,000	15,358,000	179,578,211.18	783,089.23
INTERCHANGE TRANSACTIONS				
ASSOCIATED COMPANIES				
REGULATION ENERGY	6,265,000	6,265,000		
TOTAL	6,265,000	6,265,000		
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.	256,236,971	289,360,417		
DUKE POWER COMPANY	1,833,000	1,733,000		
SOUTH CAROLINA E&G CO.	1,013,000	877,000		
MISSISSIPPI P&L COMPANY	183,920,000	0		
LOOP INTERCHANGE	11,454,000	14,306,000		
TOTAL	454,456,971	306,276,417		
OTHER SERVICES AND CHARGES				
ASSOCIATED COMPANIES				
TRANSMISSION FACILITIES CHARGES			2,077,945.00	2,077,945.00
FIXED REGULATION CHARGE (1080 HOURS)			9,072.00	9,072.00
HYDRO OPTIMIZATION CHARGE			171,457.00	171,457.00
TOTAL			2,258,474.00	2,258,474.00
NON-ASSOCIATED COMPANIES				
TENNESSEE VALLEY AUTH.			.00	28,509.96
FLORIDA POWER CORPORATION			10,477,274.00	7,935.24
MISSISSIPPI P&L COMPANY			9,954,940.00	.00
FLORIDA POWER & LIGHT CO.			5,021,854.00	.00
SOUTH CAROLINA P.S.A.			450.00	.00
JACKSONVILLE ELEC. AUTH.			5,037,691.00	.00

The Southern electric system
STATEMENT A-2
SHEET 10
DATE 02/04/82
(SUMMARY)

SOUTHERN COMPANY SERVICES, INC.
SUMMARY OF POWER POOL TRANSACTIONS AND BILLING
JAN. 1981 - DEC. 1981

	ENERGY (KWH)		PAYMENTS (DOLLARS)	
	DELIVERED	RECEIVED	FROM POOL	TO POOL
OTHER SERVICES AND CHARGES				
SAVANNAH E & P COMPANY			5,069,327.00	36,445.20
TOTAL			35,561,536.00	
GRAND TOTAL	13,973,616,534	7,228,676,984	407,563,256.42	193,243,133.67
NET TRANSACTIONS AND SETTLEMENT	6,744,939,554		219,320,212.75	

Name of Respondent GULF POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	107,699		
2	Nuclear Power Research Expenses	-		
3	Other Experimental and General Research Expenses	952,787		
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	96,745		
5	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)	1,008,690		
6	For detail of Other Expenses See Page 333-A through Page 333-C			
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45		Continued on Page 333-A		
46	TOTAL	2,165,921		

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC) (CONTINUED)

DETAIL OF OTHER EXPENSES

Directors' Fees and Expenses

Robert F. McRae, Sr.	
Director's Fees	6,750
Expenses (Travel to Meetings)	54
M. G. Nelson	
Director's Fees	7,250
Crawford Rainwater	
Director's Fees	7,500
C. Walter Ruckel	
Director's Fees	6,250
Expenses (Travel to Meetings)	72
Vincent J. Whibbs, Sr.	
Director's Fees	<u>6,250</u>
Total	<u>34,126</u>

Directors' Meeting Expenses

Pensacola Country Club - Luncheons	<u>614</u>
Total Directors' Fees and Expenses	<u><u>34,740</u></u>

Other Miscellaneous General Expenses:

Arbitration Matters

Respondent's expenses in conjunction with arbitration matters -	
5 items each less than \$5,000	<u>2,337</u>

Edison Electric Institute

Respondent's pro-rata cost in support of the Utility Nuclear Power Oversight Committee - Related Projects	5,847
Respondent's pro-rata cost in support to the Utility Regulatory Analysis Program	<u>736</u>
	<u>6,583</u>

Filing Fees

3 items - each less than \$5,000	<u>2,040</u>
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Continued on Page 333-B

Name of Respondent	This Report Is:	Date of Report	Year of Report
GULF POWER COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 1981

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC) (CONTINUED)

DETAIL OF OTHER EXPENSES

Handicap - Evac Program

Respondent's expenses in conjunction with the
Handicap - Evac Program:

Boyd Bros. (Printing Inserts)	1,832
Company Postage (Mailing Inserts)	<u>7,993</u>
	<u>9,825</u>

Union Negotiations

7 items - each less than \$5,000	<u>3,492</u>
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Miscellaneous

15 items - each less than \$5,000	<u>4,477</u>
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Total Other Miscellaneous General Expenses	<u>28,754</u>
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Consumer Affairs

Expenses of respondent associated with
Consumer Affairs activities:

Allegro Film Productions, Inc. (Film Purchases)	14,637
Boyd Brothers, Inc. (Printing)	15,514
Company Labor (Payroll)	49,668
Hemmer & Yates (Graphic Designs)	11,235
The Marketing Workshop (Utility Tracking Study)	27,100
Oak Ridge Associated University, Inc. (Energy Program)	12,800
Other Miscellaneous (44 items - each less than \$5,000)	<u>32,572</u>

Total Consumer Affairs	<u>163,526</u>
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News and Public Information

Expenses of respondent associated with
News and Public Information:

Company Labor (Payroll)	63,472
Other Miscellaneous (76 items - each less than \$5,000)	<u>32,097</u>

Total News and Public Information	<u>95,569</u>
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Continued on Page 333-C

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC) (CONTINUED)

DETAIL OF OTHER EXPENSES

Employee Communications

Expenses of respondent associated with

Employee Communication activities:

Boyd Brothers, Inc. (Printing - Contemporary, Gulf Currents and Worth Mentioning Newsletters)	56,314
Company Labor (Payroll)	44,069
Design Associates (Graphic Designs)	5,359
Southern Bell (Telephone Expenses)	5,492
Other Miscellaneous (43 items - each less than \$5,000)	<u>20,010</u>

Total Employee Communications	<u>131,244</u>
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Planning and Resources Information

Expenses of respondent associated with

Planning and Resources Information:

Company Labor (Payroll)	68,119
Other Miscellaneous (42 items - each less than \$5,000)	<u>16,899</u>

Total Planning and Resources Information	<u>85,018</u>
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Audio/Visual Services

Expenses of respondent associated with

Audio/Visual Services:

Company Labor (Payroll)	16,418
Other Miscellaneous (16 items - each less than \$5,000)	<u>4,629</u>

Total Audio/Visual Services	<u>21,047</u>
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Administrative and General Expenses for Plant Daniel

Expenses of respondent associated with

Administrative and General Exp. for Plant Daniel:

Administrative and General Expenses	447,580
Other Miscellaneous (1 item - less than \$5,000)	<u>1,212</u>

Total Administrative & General Exp. for Plant Daniel	<u>448,792</u>
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Total Other Expenses	<u>1,008,690</u>
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Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) *Depreciation Expense* (Account 403); (b) *Amortization of Limited-Term Electric Plant* (Account 404); and (c) *Amortization of Other Electric Plant* (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant	-	-	-	-
2	Steam Production Plant	16,042,113	376,107	-	16,418,220
3	Nuclear Production Plant	-	-	-	-
4	Hydraulic Production Plant--Conventional	-	-	-	-
5	Hydraulic Production Plant--Pumped Storage	-	-	-	-
6	Other Production Plant	196,402	-	-	196,402
7	Transmission Plant	2,499,983	-	-	2,499,983
8	Distribution Plant	6,802,678	-	-	6,802,678
9	General Plant	476,640	-	-	476,640
10	Common Plant--Electric	-	-	-	-
11	TOTAL	26,017,816	376,107	-	26,393,923

B. Basis for Amortization Charges

(C) Book value of property is being amortized over remaining months from date of issue on bonds purchased.

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 81 Dec. 31, 19__
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13	Steam Production Plant						
14	311	\$ 47,729	35.6	-10	3.09	Forecast	
15	312	147,714	26.1	-10	4.22	"	
16	314	70,066	27.5	0	3.64	"	
17	315	23,776	28.8	0	3.48	"	
18	316	2,976	28.6	0	3.50	"	
19	Subtotal	292,261	27.9	-7	3.83		
20	310.20	86	35.8	0	2.79	Forecast	(Easements)
21	Total	\$ 292,347	27.9	-7	3.83		
22							
23	Other Production Plant						
24	341	\$ 102	17.5	0	5.71	Forecast	
25	342	269	18.3	0	5.46	"	
26	343	17	14.8	0	6.76	"	
27	344	3,367	20.0	0	5.00	"	
28	345	109	20.0	0	5.00	"	
29	346	4	20.0	0	5.00	"	
30							
31	Total	\$ 3,868	19.8	0	5.06		
32							
33							
34	Transmission Plant						
35	352	\$ 1,002	40.0	0	2.50	S4.0	
36	353	24,660	40.0	-2	2.55	R3.0	
37	354	21,183	38.0	-10	2.89	Various	
38	355	9,175	35.0	-19	3.40	Various	
39	356	16,467	35.0	-20	3.43	Various	
40	358	167	30.0	0	3.33	SQ	
41	359	29	60.0	0	1.67	SQ	
42							
43	Subtotal	72,683	37.5	-11	2.96		
44	350.20	6,837	67.0	0	1.49	Forecast	(Easements)
45	Total	\$ 79,520	39.0	-10	2.83		
46							
47							
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							
62							
63							

Name of Respondent GULF POWER COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges (Continued)

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
64							
65							
66	Distribution Plant						
67	361	\$ 1,945	40.0	0	2.50	S6.0	
68	362	27,639	40.0	0	2.50	RO.5	
69	364	21,144	25.0	-10	4.40	RO.5	
70	365	22,304	27.0	0	3.70	S0.5	
71	366	774	50.0	0	2.00	S4.0	
72	367	3,384	25.0	0	4.00	R3.0	
73	368	31,537	25.0	0	4.00	R2.5	
74	369.1	7,511	23.0	-10	4.78	S1.0	
75	369.2	846	25.0	0	4.00	S3.0	
76	369.3	6,653	20.0	0	5.00	S4.0	
77	370	7,816	25.0	-3	4.12	R1.5	
78	373	3,412	15.0	0	6.67	RO.5	
79	Subtotal	134,965	26.7	-3	3.84		
80	360.2	226	31.4	0	3.18	Forecast	(Easements)
81	Total	\$ 135,191	26.7	-3	3.84		
82							
83							
84							
85	General Plant						
86	390	\$ 4,955	41.6	0	2.40	Forecast	
87	391	748	25.0	3	3.88	S1.0	
88	393	170	28.0	0	3.57	R4.0	
89	394	463	30.0	0	3.33	R3.0	
90	395	361	30.0	0	3.33	R3.0	
91	396	36	17.5	20	4.57	Various	
92	397	1,811	24.0	0	4.17	Various	
93	398	35	20.0	0	5.00	SQ	
94	Subtotal	8,579	32.8	1	3.03		
95	392	3,097	8.8	20	9.09	Various	
96	Total	\$ 11,676	19.0	12	4.65		
97							
98	Note: Balance as of December 31, 1977 was used at the time the primary						
99	account depreciation rates were determined to develop functional group rates						
100							
101	<u>Response to instruction 4:</u>						
102	Depreciation expense charged to clearing accounts, determined by various						
103	equitable methods depending upon the consist of the depreciable property,						
104	was as follows:						
105							
106							
107	<u>Acct. No.</u>		<u>Account Title</u>			<u>Amount</u>	
108						(thousands)	
109	392		Transportation Equipment			\$ 550	
110	390-393		General (Merchandise Expense)			19	
111	390-395		General (Appliance repair expense)			6	
112							
113							
114							
115							

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1981
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)—Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions*—Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the

Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430)—For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431)—Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	<u>Miscellaneous Amortization (Account 425)</u>	
2	None	-
3	<u>Miscellaneous Income Deductions (Account 426)</u>	
4	426-1 Donations	
5	Charitable and Community Welfare Organizations	
6	American National Red Cross	1,020
7	United Way of Escambia County	10,981
8	Boy Scouts of America (Gulf Coast Council)	1,131
9	8 Items - each less than \$1,000	2,482
10	Educational Institutions and Scholarships	
11	Florida Council on Economic Education	1,000
12	Southeastern Legal Foundation	1,265
13	Junior Achievement	4,269
14	5 Items - each less than \$1,000	1,270
15	Hospitals and Clinics	
16	9 Items - each less than \$1,000	1,752
17	Other Donations not included above	
18	American Wind Symphony Orchestra	1,013
19	38 Items - each less than \$1,000	4,590
20	Total Donations	30,773
21	Employee Membership Fees and Dues	19,600
22	Total	50,373
23		
24	426-2 Life Insurance	-
25	426-3 Penalties	694
26	426-4 Expenditures for Certain Civic, Political and	
27	Related Activities	47,169
28	426-5 Other Deductions	
29	Employee Discounts on Merchandise Purchases	260,289
30	Total Miscellaneous Income Deductions	358,525
31	<u>Interest on Debt to Associated Companies (Account 430)</u>	
32	None	-
33	<u>Other Interest Expense (Account 431)</u>	
34	Interest on Customer Deposits	494,598
35	Interest on Tax Assessments	20,741
36	Interest on Refund of Wholesale Rates	29,470
37	Interest on Fuel Clause Adjustment Revenue	
38	over/under collected	(111,426)
39	Interest All Other	23,852
40	Total Other Interest Expense	457,235
41		

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1	<u>Florida Public Service Commission</u>				
2					
3	Docket No. 780235-EU				
4	Co-Generation	-	480	5,085	-
5					
6	Docket No. 780756-Rule				
7	Commercial Deposits	-	90	3,186	-
8					
9	Docket No. 780793-EU				
10	Peak Load Pricing	-	31,289	36,938	-
11					
12	Docket No. 790996-EU				
13	Consolidated Income Tax Returns	-	564	564	-
14					
15	Docket No. 800001-EU				
16	Retail Rate Case - 1980	-	14,787	489,631	-
17					
18	Docket No. 800110-EU				
19	Lifeline Rates	-	1,120	1,588	-
20					
21	Docket No. 800708-EU				
22	Rate Design	-	247	247	-
23					
24	Docket No. 800719-EU				
25	Federal Income Tax Savings	-	538	538	-
26					
27	Docket No. 800726-EU				
28	Late Payment Charges	-	1,225	1,225	-
29					
30	Docket No. 800758-EU				
31	Minimum Filing Requirements	-	1,061	1,586	-
32					
33	Docket No. 801235-EU				
34	Deregulation	-	636	636	-
35					
36	Docket No. 810001-CI				
37	Fuel Clause Adjustment	-	15,869	62,633	-
38					
39	Docket No. 810050-EU				
40	Energy Conservation Cost Recovery	-	1,790	1,790	-
41					
42	Docket No. 810082-EU				
43	Customer Billings	-	648	648	-
44					
45					
46	Continued on Page 350-A				

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
 4. The totals of columns (e), (i), (k), and (l) must agree with the totals shown at the bottom of page 223 for Account 186.
 5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
 6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			Deferred in Account 186, End of Year (l)	Line No.
CHARGED CURRENTLY TO			Deferred to Account 186 (i)	Contra Account (j)	Amount (k)		
Department (f)	Account No. (g)	Amount (h)					
Electric	928	480	-	-	-	-	1
Electric	928	90	-	-	-	-	2
Electric	928	31,289	-	-	-	-	3
Electric	928	564	-	-	-	-	4
Electric	-	-	14,787	928	14,787	-	5
Electric	928	1,120	-	-	-	-	6
Electric	928	247	-	-	-	-	7
Electric	928	538	-	-	-	-	8
Electric	928	1,225	-	-	-	-	9
Electric	928	1,061	-	-	-	-	10
Electric	928	636	-	-	-	-	11
Electric	928	15,869	-	-	-	-	12
Electric	928	1,790	-	-	-	-	13
Electric	928	648	-	-	-	-	14
Continued on Page 35	-A						15

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1981
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1	<u>Florida Public Service Commission</u>				
2	(Continued)				
3					
4	Docket No. 810136-EU				
5	Retail Rate Case - 1981	-	538,363	538,363	-
6					
7	Docket No. 810171-EU				
8	Gulf Coast Elec. Coop. Complaint	-	410	410	-
9					
10	Docket No. 810218-EU				
11	Commission Procedural Rules	-	1,075	1,075	-
12					
13	Docket No. 810265-EU				
14	Escambia River Elec. Coop./Exxon	-	6,537	6,537	-
15					
16	Other Minor Items (19 Items - each less than \$25,000)	-	13,281	13,281	-
17	Total	-	630,010	1,165,961	-
18					
19					
20	<u>Federal Energy Regulatory Commission</u>				
21					
22	Docket No. RM79-6				
23	PURPA - Standards	-	5,216	5,438	-
24					
25	Docket No. RM79-54				
26	PURPA - Co-Generation	-	3,765	3,765	-
27					
28	Docket No. ER80-536				
29	Wholesale Rate Case - 1980	-	32,854	126,630	-
30					
31	Docket No. RM81-2				
32	PURPA - Co-Generation	-	255	255	-
33					
34	National Energy Conserv. Policy Act	-	6,720	6,720	-
35					
36	PURPA - Cost of Service Study	-	1,187	1,187	-
37					
38	Other Minor Items (1 Item)	-	21	21	-
39	Total	-	50,018	144,016	-
40					
41	<u>Securities and Exchange Commission</u>				
42					
43	Filing Form U-1, Capital Contributions and Bank Borrowings	-	400	900	-
44					
45					
46	TOTAL	-	680,428	1,310,877	-

Name of Respondent GULF POWER COMPANY.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

4. The totals of columns (e), (i), (k), and (l) must agree with the totals shown at the bottom of page 223 for Account 186.

6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			Deferred in Account 186, End of Year (l)	Line No.
CHARGED CURRENTLY TO			Deferred to Account 186 (i)	Contra Account (j)	Amount (k)		
Department (f)	Account No. (g)	Amount (h)					
Electric	928	702	537,661	928	165,188	372,473	1
Electric	928	410	-	-	-	-	2
Electric	928	1,075	-	-	-	-	3
Electric	928	6,537	-	-	-	-	4
Electric	928	13,281	-	-	-	-	5
		77,562	552,448	-	179,975	372,473	6
Electric	-	-	5,216	928	5,216	-	7
Electric	-	-	3,765	928	3,765	-	8
Electric	928	3,284	29,570	928	29,570	-	9
Electric	-	-	255	928	255	-	10
Electric	-	-	6,720	928	6,720	-	11
Electric	-	-	1,187	928	1,187	-	12
Electric	928	21	-	-	-	-	13
		3,305	46,713	-	46,713	-	14
Electric	928	400	-	-	-	-	15
		81,267	599,161	-	226,688	372,473	16

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) projects initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

- b. Fossil-fuel steam
- c. Internal combustion or gas turbine
- d. Nuclear
- e. Unconventional generation
- f. Siting and heat rejection
- (2) System Planning, Engineering and Operation
- (3) Transmission
 - a. Overhead
 - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$5,000.)
- (7) Total Cost Incurred
- B. Electric R, D & D Performed Externally
 - (1) Research Support to the Electrical Research Council or the Electric Power Research Institute

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

- A. Electric R, D & D Performed Internally
 - (1) Generation
 - a. Hydroelectric
 - i. Recreation, fish, and wildlife
 - ii. Other hydroelectric

Line No.	Classification (a)	Description (b)
1	A. Electric R, D & D Performed Internally:	
2	(2) System Planning, Engineering and Operation:	
3		Solvent Refining of Coal
4		Other - Utilization of Coal Studies
5		Scholz Plant Roadway Paving
6		Subtotal
7		
8	(5) Environment (other than equipment):	
9		Water Quality and Solid Waste Disposal
10		Thermal and Fluid Flow Analysis
11		Crist Unit No. 7 Precipitator Project
12		Pulse Energization System
13		Hot Precipitator Project
14		Plant Daniel Related Expenses
15		Other - Flue Gas Desulfurization
16		All Other (16 items - each less than \$5,000)
17		Subtotal
18		
19	(6) Other:	
20		Long Range Technological Developments
21		Smith Plant Garbage Burning
22		Other (11 items - each less than \$5,000)
23		Subtotal
24		
25	(7) Total Cost Incurred	
26		
27	B. Electric R, D & D Performed Externally:	
28	(1) Research Support to the Electric Power Research Institute	
29		
30	(4) Research Support to others:	
31		Florida Electric Power Coordinating Group - Environment
32		University of Florida Foundation - Public Utility Research Center
33		Subtotal
34		
35	(5) Total Cost Incurred	
36		
37	Total R, D & D Performed	
38		

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
(3) Research Support to Nuclear Power Groups
(4) Research Support to Others (*Classify*)
(5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A.(6) and B.(4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, *Construction Work in Progress*, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, *Research, Development, and Demonstration Expenditures*, outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
9,742		506	9,742		2
3,193		506	3,193		3
4,800		506	4,800		4
<u>17,735</u>			<u>17,735</u>		5
					6
					7
13,066		506	13,066		8
8,807		506	8,807		9
70,029		506	70,029		10
46,891		506	46,891		11
6,054		506	6,054		12
136,407		506	136,407		13
895		506	895		14
7,437		506	7,437		15
<u>289,586</u>			<u>289,586</u>		16
					17
					18
11,828		930	11,828		19
18,495		506	18,495		20
3,041		506 & 930	3,041		21
<u>33,364</u>			<u>33,364</u>		22
					23
<u>340,685</u>			<u>340,685</u>		24
					25
					26
	927,279	930	927,279		27
					28
					29
	60,194	506	60,194		30
	12,530	930	12,530		31
	<u>72,724</u>		<u>72,724</u>		32
					33
	<u>1,000,003</u>		<u>1,000,003</u>		34
					35
<u>340,685</u>	<u>1,000,003</u>		<u>1,340,688</u>		36
					37
					38

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to *Utility Departments, Construction, Plant Removals, and Other Accounts*, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification <i>(a)</i>	Direct Payroll Distribution <i>(b)</i>	Allocation of Payroll Charged for Clearing Accounts <i>(c)</i>	Total <i>(d)</i>
1	Electric			
2	Operation			
3	Production	5,245,139		
4	Transmission	407,975		
5	Distribution	1,675,011		
6	Customer Accounts	2,473,047		
7	Customer Service and Informational	1,722,461		
8	Sales	-		
9	Administrative and General	4,388,271		
10	TOTAL Operation <i>(Enter Total of lines 3 thru 9)</i>	15,911,904		
11	Maintenance			
12	Production	3,689,673		
13	Transmission	338,457		
14	Distribution	1,525,892		
15	Administrative and General	84,178		
16	TOTAL Maintenance <i>(Enter Total of lines 12 thru 15)</i>	5,638,200		
17	Total Operation and Maintenance			
18	Production <i>(Enter Total of lines 3 and 12)</i>	8,934,812		
19	Transmission <i>(Enter Total of lines 4 and 13)</i>	746,432		
20	Distribution <i>(Enter Total of lines 5 and 14)</i>	3,200,903		
21	Customer Accounts <i>(Transcribe from line 6)</i>	2,473,047		
22	Customer Service and Informational <i>(Transcribe from line 7)</i>	1,722,461		
23	Sales <i>(Transcribe from line 8)</i>	-		
24	Administrative and General <i>(Enter Total of lines 9 and 15)</i>	4,472,449		
25	TOTAL Operation and Maintenance <i>(Total of lines 18 thru 24)</i>	21,550,104	823,590	22,373,694
26	Gas			
27	Operation			
28	Production—Manufactured Gas			
29	Production—Natural Gas (Including Expl. and Dev.)			
30	Other Gas Supply			
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution			
34	Customer Accounts			
35	Customer Service and Informational			
36	Sales			
37	Administrative and General			
38	TOTAL Operation <i>(Enter Total of lines 28 thru 37)</i>	None		
39	Maintenance			
40	Production—Manufactured Gas			
41	Production—Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution			
46	Administrative and General			
47	TOTAL Maintenance <i>(Enter Total of lines 40 thru 46)</i>	None		

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_81
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas (Continued)			
48	Total Operation and Maintenance			
49	Production—Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production—Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)			
52	Storage, LNG Terminaling and Processing (Total of lines 31 and 43)			
53	Transmission (Enter Total of lines 32 and 44)			
54	Distribution (Enter Total of lines 33 and 45)			
55	Customer Accounts (Transcribe from line 34)			
56	Customer Service and Informational (Transcribe from line 35)			
57	Sales (Transcribe from line 36)			
58	Administrative and General (Enter Total of lines 37 and 46)			
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	None	None	None
60	Other Utility Departments			
61	Operation and Maintenance	None	None	None
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	21,550,104	823,590	22,373,694
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	5,663,125	585,224	6,248,349
66	Gas Plant	-	-	-
67	Other	-	-	-
68	TOTAL Construction (Enter Total of lines 65 thru 67)	5,663,125	585,224	6,248,349
69	Plant Removal (By Utility Department)			
70	Electric Plant	5,132	-	5,132
71	Gas Plant	-	-	-
72	Other	-	-	-
73	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	5,132	-	5,132
74	Other Accounts (Specify):			
75	Non-Utility Operating Income			901,240
76	Other Deferred Debits			160,869
77	Customer Job Orders			55,314
78	Research and Development			154
79	Miscellaneous Non-Operating Income			27,233
80	Stores Expenses			179,863
81	Automobile Expenses			23,982
82	Office Building Expenses			15,597
83	Computer Services Expenses			23,023
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	1,144,810	242,465	1,387,275
96	TOTAL SALARIES AND WAGES	28,363,171	1,651,279	30,014,450

Name of Respondent GULF POWER COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 81
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)	Megawatt-Hours (b)	Line No.	Item (a)	Megawatt-Hours (b)
1	SOURCES OF ENERGY		20	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		21	Sales to Ultimate Consumers (Including Interdepartmental Sales)	5,209,776
3	Steam	7,553,632	22	Sales for Resale	680,007
4	Nuclear	-	23	Energy Furnished Without Charge	-
5	Hydro-Conventional	-	24	Energy Used by the Company (Excluding Station Use):	
6	Hydro-Pumped Storage	-	25	Electric Department Only	6,943
7	Other	3,477	26	Energy Losses:	
8	Less Energy for Pumping	-	27	Transmission and Conversion Losses	213,295
9	Net Generation (Enter Total of lines 3 thru 8)	7,557,109	28	Distribution Losses	174,631
10	Purchases	-	29	Unaccounted for Losses	-
11	Interchanges:		30	TOTAL Energy Losses	387,926
12	In (gross)	827,420	31	Energy Losses as Percent of Total on Line 19 <u>6.17</u> %	
13	Out (gross)	(2,053,974)	32	TOTAL (Enter Total of lines 21, 22, 23, 25, and 30)	6,284,652
14	Net Interchanges (Lines 12 and 13)	(1,226,554)			
15	Transmission for/by Others (Wheeling)				
16	Received - MWh				
17	Delivered (45,903) MWh				
18	Net Transmission (Lines 16 and 17)	(45,903)			
19	TOTAL (Enter Total of lines 9, 14, and 18)	6,284,652			

MONTHLY PEAKS AND OUTPUT

1. Report below the information called for pertaining to simultaneous peaks established monthly (in megawatts) and monthly output (in megawatt-hours) for the combined sources of electric energy of respondent.

2. Report in column (b) the respondent's maximum MW load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Show monthly peak including such emergency deliveries in a footnote and briefly explain the nature of the emergency. There may be cases of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of MW demand for determination of peaks as specified by this report may be unavailable. In these cases, report peaks which include these

intermingled transactions. Furnish an explanatory note which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual MW amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).

4. Monthly output is the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year must agree with line 19 above.

5. If the respondent has two or more power systems not physically connected, furnish the information called for below for each system.

Name of System: **GULF POWER COMPANY**

Line No.	Month (a)	MONTHLY PEAK					Monthly Output (MWh) (See Instr. 4) (g)
		Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
33	January	1,177	Tuesday	13	8:00 A.M.	60-Minute	573,860
34	February	1,128	Thursday	12	8:00 A.M.	Integrated	449,901
35	March	779	Tuesday	24	8:00 A.M.	"	442,057
36	April	805	Thursday	30	2:00 P.M.	"	441,689
37	May	959	Saturday	30	6:00 P.M.	"	479,078
38	June	1,244	Wednesday	17	5:00 P.M.	"	654,759
39	July	1,296	Wednesday	15	5:00 P.M.	"	700,860
40	August	1,213	Monday	17	2:00 P.M.	"	648,783
41	September	1,111	Tuesday	8	5:00 P.M.	"	538,824
42	October	970	Thursday	1	5:00 P.M.	"	451,958
43	November	742	Monday	23	8:00 A.M.	"	406,625
44	December	998	Saturday	19	9:00 A.M.	"	496,258
45	TOTAL						6,284,652

Name of Respondent GULF POWER COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

- | | |
|--|---|
| <p>1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate</p> | <p>average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.</p> |
|--|---|

Line No.	Item (a)	Plant Name <u>Crist</u> (b)	Plant Name <u>Smith</u> (c)
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	Steam	Steam
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)	Conventional	Conventional
3	Year Originally Constructed	1945	1965
4	Year Last Unit was Installed	1973	1967
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)	1,229	340
6	Net Peak Demand on Plant—MW (60 minutes)	933	349
7	Plant Hours Connected to Load	(1) NA	(1) NA
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water	1021.7	345.7
10	When Limited by Condenser Water	No Limit	No Limit
11	Average Number of Employees	210	84
12	Net Generation, Exclusive of Plant Use MWH	4,363,563	2,067,170
13	Cost of Plant:		
14	Land and Land Rights	1,742,083	221,414
15	Structures and Improvements	32,842,891	10,890,078
16	Equipment Costs	184,202,343	58,651,250
17	Total Cost	218,787,317	69,762,742
18	Cost per MW of Installed Capacity (Line 5)	178,020.60	205,184.54
19	Production Expenses:		
20	Operation Supervision and Engineering	372,242	366,174
21	Fuel	90,577,712	44,937,490
22	Coolants and Water (Nuclear Plants Only)	-	-
23	Steam Expenses	1,095,741	568,647
24	Steam From Other Sources	-	-
25	Steam Transferred (Cr.)	-	-
26	Electric Expenses	1,331,063	189,216
27	Misc. Steam (or Nuclear) Power Expenses	1,244,450	875,380
28	Rents	289	28
29	Maintenance Supervision and Engineering	377,357	191,819
30	Maintenance of Structures	795,588	123,542
31	Maintenance of Boiler (or Reactor) Plant	9,542,596	1,106,933
32	Maintenance of Electric Plant	2,952,346	244,656
33	Maint. of Misc. Steam (or Nuclear) Plant	538,735	194,672
34	Total Production Expenses	108,828,119	48,798,557
35	Expenses per Net MWh	\$24.94	\$23.61
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Oil
37	Unit: (Coal—tons of 2,000 lb.)(Oil—barrels of 42 gals.)(Gas—Mcf)(Nuclear—indicate)	Tons	BBL
38	Quantity (Units) of Fuel Burned	1,955,737	1,331,886
39	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal per gal. of oil, or per Mcf of gas)(Give unit if nuclear)	12,134	1,000
40	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year \$	45.105	24.15
41	Average Cost of Fuel per Unit Burned \$	44.284	24.15
42	Avg. Cost of Fuel Burned per Million Btu c	182.073	241.666
43	Avg. Cost of Fuel Burned per MWh Net Gen.\$	20.162	47.345
44	Average MBtu per MWh Net Gen.	11.073	19.607

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.
 10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 28 "Electric Expenses," and Maintenance Account Nos. 563 and 564 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name <u>Scholz</u> <i>(d)</i>	Plant Name <u>Daniel</u> <i>(e)</i>	Plant Name <u>Smith</u> <i>(f)</i>	Line No.		
Steam	Steam	Combustion Turbine	1		
Conventional	Conventional	Conventional	2		
1953	1977	1971	3		
1953	1981	1971	4		
98	548.3	41.9	5		
95	520	43	6		
(1) NA	6641	58	7		
93.2	500.3	31.3	9		
No Limit	No Limit	No Limit	10		
65	153	Included with (c)	11		
345,502	777,397	3,477	12		
44,578	3,829,468	Included with (c)	14		
4,821,435	35,526,988	104,523	15		
18,808,132	163,747,412	3,775,620	16		
23,674,145	203,103,868	3,880,143	17		
241,572.91	370,424.71	92,604.84	18		
328,002	250,491	894	20		
8,508,931	24,139,133	298,674	21		
-	-	-	22		
347,548	228,156	-	23		
-	-	-	24		
-	-	-	25		
255,078	232,601	38,439	26		
627,461	543,292	-	27		
28	28	-	28		
120,509	173,195 ✓	901	29		
51,399	227,765 ✓	2,978	30		
395,395	835,134 ✓	-	31		
620,025	385,679 ✓	55,916	32		
129,660	87,022 ✓	2,254	33		
11,384,036	27,102,496	400,056	34		
\$32.95	\$34.86	\$115.06	35		
Coal	Oil	Coal	Oil	Oil	36
Tons	BBL	Tons	BBL	BBL	37
173,238	668	373,892	8,240	8,931	38
12,208	137,000	11,721	137,000	137,000	39
49.899	43.271	65.065	15.765	42.974	40
48.963	39.916	63.618	42.844	33.442	41
200.353	(3)	269.931	(3)	574.737	42
24.551	(3)	30.597	(3)	85.900	43
12.254	(3)	11.335	(3)	14.946	44

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (CONTINUED)

NOTES

- (1) Multi-unit plant availability statistics not maintained on a total plant basis.
- (2) Plant Daniel jointly owned with Mississippi Power Company.
- (3) Oil used for starting and flame stabilizing purposes. Cost statistics combined with coal.

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)
Average Annual Heat Rates and Corresponding Net MWh Output for Most Efficient
Generating Units

1. Report only the most efficient generating units (not to exceed 10 in number) which were operated at annual capacity factors of 50 percent or higher. List only unit type installations, i.e., single boiler serving one turbine-generator. It is not necessary to report single unit plants on this page. Do not include non-condensing or automatic extraction-type turbine units operated for processing steam and electric power generation.

2. Annual Unit Capacity Factor =

3. Report annual system heat rate for total conventional steam-power generation and corresponding net generation (line 11).

4. Compute all heat rates on this page and also on pages 403 and 404 on the basis of total fuel burned, including burner lighting and banking fuel.

Net Generation—Kwh:

Unit KW. Capacity (as included in plant total—line 9 p. 402) × 8,760 hours

Line No.	Plant Name (a)	Unit No. (b)	MW (Net Continuous Unit Capability) (c)	Btu Per Net KWH (d)	New Generation Thousand MWh (e)	Kind of Fuel (f)
1	Crist Steam Plant	4	80.9	11,601.6	497	Coal & Gas
2	Crist Steam Plant	5	82.0	11,713.0	498	Coal & Gas
3	Crist Steam Plant	7	467.8	10,880.0	2,603	Coal & Gas
4	Smith Steam Plant	1	159.0	10,458.7	972	Coal
5	Smith Steam Plant	2	186.7	10,631.6	1,095	Coal
6						
7						
8						
9						
10						

Total System Steam Plants

11			1,960.9	11,087.9	7,554	
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CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES
Give below the information called for concerning changes in electric generating plant capacities during the year.

A. Generating Plants or Units Dismantled, Removed from Service, Sold, or Leased to Others During Year
1. State in column (b) whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service.
2. In column (f), give date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.

Line No.	Name of Plant (a)	Disposition (b)	Installed Capacity (In megawatts)			Date (f)	If Sold or Leased to Another, Give Name and Address of Purchaser or Lessee (g)
			Hydro (c)	Steam (d)	(Other) (e)		
1	NONE						
2							
3							
4							
5							
6							
7							

B. Generating Units Scheduled for or Undergoing Major Modifications

Line No.	Name of Plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification (In megawatts) (c)	Estimated Dates of Construction	
				Start (d)	Completion (e)
8	NONE				
9					
10					
11					
12					
13					
14					

C. New Generating Plants Scheduled for or Under Construction

Line No.	Plant Name and Location (a)	Type (Hydro, Pumped Storage, Steam, Internal Combustion, Gas-Turbine, Nuclear, etc.) (b)	Installed Capacity (In megawatts)		Estimated Dates of Construction	
			Initial (c)	Ultimate (d)	Start (e)	Completion (f)
15	Robert Scherer Plant Juliette, GA	Steam	2,424,300	-	Underway	1987 (1)
16						
17	Robert Scherer Plant Juliette, GA	Steam	3,272,400	-	Underway	1989 (2)
18						
19						
20						
21						

D. New Units in Existing Plants Scheduled for or Under Construction

Line No.	Plant Name and Location (a)	Type (Hydro, Pumped Storage, Steam, Internal Combustion, Gas-Turbine, Nuclear, etc.) (b)	Unit No: (c)	Size of Unit (In megawatts) (d)	Estimated Dates of Construction	
					Start (e)	Completion (f)
22	NONE					
23						
24						
25						
26						
27						
28						

- (1) 3-808,000 KW UNITS - GULF TO ACQUIRE 25% (202 MW) OF UNIT 3 IN 1987.
(2) 4-808,000 KW UNITS - GULF TO ACQUIRE 25% (202 MW) OF UNIT 4 IN 1989.

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STEAM-ELECTRIC GENERATING PLANTS

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at end of year. Show unit type installation, boiler, and turbine-generator, on same line.
3. Exclude plant, the book cost of which is included in Account 121, *Nonutility Property*.
4. Designate any generating plant or portion thereof for which

the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing

Line No.	Name of Plant	Location of Plant	Boilers (Include both ratings for the boiler and the turbine-generator of dual-rated installations)				Rated Max. Continuous M lbs. Steam per Hour
			Number and Year Installed	Kind of Fuel and Method of Firing	Rated Pressure (In psig)	Rated Steam Temperature (Indicate reheat boilers as 1050/1000)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>Crist Plant</u>	Near Pensacola, Florida					
2							
3	Unit No. 1		1-1945	Gas-Oil	975	900	230,000
4	Unit No. 2		1-1949	Gas-Oil	975	900	230,000
5	Unit No. 3		1-1952	Gas-Oil	1,000	900	325,000
6	Unit No. 4		1-1959	Coal-Direct & Gas	2,160	1,000/1,000	582,000
7							
8	Unit No. 5		1-1961	Coal-Direct & Gas	2,160	1,000/1,000	582,000
9							
10	Unit No. 6		1-1970	Coal-Direct & Gas	2,875	1,000	2,337,000
11							
12	Unit No. 7		1-1973	Coal-Direct		1,000/1,000	
13					2,875	1,000	3,626,000
14	Total Crist Plant						<u>7,912,000</u>
15							
16	<u>Scholz Plant</u>	Near Chattahoochee, Florida					
17							
18	Unit No. 1		1-1953	Coal-Direct	1,046	900	425,000
19	Unit No. 2		1-1953	Coal-Direct	1,046	900	425,000
20	Total Scholz Plant					<u>850,000</u>	
21							
22	<u>Lansing-Smith Plant</u>	Near Panama City, Florida					
23							
24	Unit No. 1		1-1965	Coal-Direct	2,200	1,000/1,000	1,075,000
25	Unit No. 2		1-1967	Coal-Direct	2,200	1,000/1,000	1,306,000
26							
27	Total Lansing Smith Plant					<u>2,381,000</u>	
28							
29							
30							
31							
32							
33	Continued on Page 412-A						

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STEAM-ELECTRIC GENERATING PLANTS (Continued)

output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

Turbine-Generators <i>Report cross-compound turbine-generator units on two lines — H.P. section and I.P. section. Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements)</i>												Plant Capacity, Maximum Generator Name Plate Rating (Should agree with column (n))	Line No.
Year Installed (h)	Turbines <i>(Include both ratings for the boiler and the turbine-generator of dual-rated installations)</i>				Generators Name Plate Rating in Kilowatts						Voltage (In MV) <i>(If other than 3 phase, 60 cycle, indicate other characteristic)</i>		
	Max. Rating Mega-watt (i)	Type <i>(Indicate tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); and noncondensing (NC). Show back pressures)</i> (j)	Steam Pressure at Throttle psig. (k)	RPM (l)	At Minimum Hydrogen Pressure (m)	At Maximum Hydrogen Pressure <i>(Include both ratings for the boiler and the turbine-generator of dual-rated installations)</i> (n)	Hydrogen Pressure <i>(Designate air cooled generators)</i>		Power Factor (q)				
							Min. (o)	Max. (p)					
1945	22.5	SC (1)	850	3,600	24,480	28,125	.5	15	.90	12.0	28,125	1	
1949	22.5	SC (1)	850	3,600	24,480	28,125	.5	15	.90	12.0	28,125	2	
1952	30.0	SC (2)	850	3,600	30,000	37,500	.5	30	.85	12.5	37,500	3	
1959	75.0	TC (3)	1,800	3,600	75,000	93,750	.5	30	.85	13.8	93,750	4	
1961	75.0	TC (3)	1,800	3,600	75,000	93,750	.5	30	.85	13.8	93,750	5	
1970	320.0	TC (3)	2,400	3,600	295,800	369,750	30	60	.85	24.0	369,750	6	
1973	500.0	TC (3)	2,400	3,600	440,000	578,000	30	60	.85	20.0	578,000	7	
	1,045.0				964,760	1,229,000					1,229,000	8	
1953	40.0	TC (4)	850	3,600	40,000	49,000	.5	30	.85	13.8	49,000	9	
1953	40.0	TC (4)	850	3,600	40,000	49,000	.5	30	.85	13.8	49,000	10	
	80.0				80,000	98,000					98,000	11	
1965	125.0	TC (3)	1,800	3,600	119,680	149,600	.5	30	.85	18.0	149,600	12	
1967	180.0	TC (3)	1,800	3,600	152,300	190,400	.5	30	.85	20.0	190,400	13	
	305.0				271,980	340,000					340,000	14	

Continued on Page 413-A

Name of Respondent GULF POWER COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1981	Year of Report Dec. 31, 1981
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STEAM-ELECTRIC GENERATING PLANTS

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at end of year. Show unit type installation, boiler, and turbine-generator, on same line.
3. Exclude plant, the book cost of which is included in Account 121, *Nonutility Property*.
4. Designate any generating plant or portion thereof for which

the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing

Line No.	Name of Plant <i>(a)</i>	Location of Plant <i>(b)</i>	Boilers <i>(Include both ratings for the boiler and the turbine-generator of dual-rated installations)</i>				Rated Max. Continuous M lbs. Steam per Hour <i>(g)</i>
			Number and Year Installed <i>(c)</i>	Kind of Fuel and Method of Firing <i>(d)</i>	Rated Pressure (In psig) <i>(e)</i>	Rated Steam Temperature (Indicate reheat boilers as 1050/1000) <i>(f)</i>	
1	Daniel Plant (1)	Near Escatawpa, Mississippi					
2							
3	Unit No. 1		1-1977	Coal-Mech.		1,000/	
4					2,400	1,000	3,611,200
5	Unit No. 2		1-1981	Coal		1,000/	
6					2,400	1,000	<u>3,611,200</u>
7	Total Daniel Plant						<u>7,222,400</u>
8							
9	TOTAL ALL						<u>18,365,400</u>
10							
11							
12							
13							
14							
15							
16							
17							
18	Note:						
19	(1)	The respondent and Mississippi Power Company, an Associated Company, each own an undivided 50 percent interest as tenants in common in the entire plant.					
20							
21							
22							
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Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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STEAM-ELECTRIC GENERATING PLANTS (Continued)

output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

Turbine-Generators <i>Report cross-compound turbine-generator units on two lines—H.P. section and I.P. section. Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements</i>												Plant Capacity, Maximum Generator Name Plate Rating (Should agree with column (n))	Line No.
Year Installed	Turbines <i>(Include both ratings for the boiler and the turbine-generator of dual-rated installations)</i>				Generators <i>Name Plate Rating in Kilowatts</i>								
	Max. Rating Megawatt	Type <i>(Indicate tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); and noncondensing (NC). Show back pressures)</i>	Steam Pressure at Throttle psig.	RPM	At Minimum Hydrogen Pressure	At Maximum Hydrogen Pressure <i>(Include both ratings for the boiler and the turbine-generator of dual-rated installations)</i>	Hydrogen Pressure <i>(Designate air cooled generators)</i>		Power Factor	Voltage (In MV) <i>(If other than 3 phase, 60 cycle, indicate other characteristic)</i>			
							Min.	Max.					
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
1977	500.0	TC (3)	2,400	3,600	250,000	548,250	30	60	.85	18.0	548,250	1	
1981	500.0	TC (3)	2,400	3,600	250,000	548,250	30	60	.85	18.0	548,250	2	
	1,000.0				500,000	1,096,500					1,096,500	3	
	2,430.0				1,816,740	2,763,500					2,763,500	4	
												5	
												6	
												7	
												8	
												9	
												10	
												11	
												12	
												13	
NOTES:	(1)	3 in. Hg. exhaust pressure										14	
	(2)	2 in. Hg. exhaust pressure										15	
	(3)	3½ in. Hg. exhaust pressure										16	
	(4)	2½ in. Hg. exhaust pressure										17	
												18	
												19	
												20	
												21	
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												33	

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1981
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INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, *Nonutility Property*.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease,

and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

Line No.	Name of Plant <i>(a)</i>	Location of Plant <i>(b)</i>	Prime Movers <i>(In column (e), indicate basic cycle for gas-turbine as open or closed; indicate basic cycle for internal-combustion as 2 or 4)</i>			
			Internal-Combustion or Gas-Turbine <i>(c)</i>	Year Installed <i>(d)</i>	Cycle <i>(e)</i>	Belted or Direct Connected <i>(f)</i>
1	Smith Turbine "A"	Near Panama City, Florida	Oil Fuel Gas Turbine	1971	Open	Direct Connected
2						
3						
4						
5						
6						
7						
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Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1981
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INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Prime Movers (Continued)	Generators						Total Installed Generating Capacity (Name plate ratings) (In megawatts)	Line No.
	Rated Hp of Unit <i>(g)</i>	Year Installed <i>(h)</i>	Voltage <i>(i)</i>	Phase <i>(j)</i>	Frequency or d.c. <i>(k)</i>	Name Plate Rating of Unit (In megawatts) <i>(l)</i>		
	56,100	1971	13,800	3	60	41.9	1	1
								2
								3
								4
								5
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Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 81 Dec. 31, 19__
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, *Nonutility Property*.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction.

- If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole Miles) (In the case of underground lines, report circuit miles)		Number of Circuits (h)	
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)		
1									
2	Crist, G.P.*	Barry	230KV		Alum.Tower	31.55	-	1	
3									
4	Smith, G.P.*	Shoal River	230KV		Alum.Tower	72.79	-	1	
5									
6	Smith, G.P.*	Thomasville	230KV		Alum.Tower	66.86	-	1	
7									
8	Crist, G.P.*	Shoal River	230KV		Alum.Tower	44.44	-	1	
9									
10	Crist, G.P.*	Bellview	230KV		Steel	8.90	-	1	
11					H-Frame				
12	Shoal River	Wright	230KV		Alum.Tower	24.00	-	1	
13									
14	Crist, G.P.*	Wright	230KV		Steel				
15					H-Frame	49.80	-	1	
16	Smith, G.P.*	Callaway	230KV		Steel				
17					H-Frame	17.32	-	1	
18	Shoal River	Pinckard	230KV		Steel				
19					H-Frame and				
20					Wood	37.54	-	1	
21	Bellview	Silver Hill	230KV		Steel				
22					H-Frame	11.15	-	1	
23	Smith, G.P.*	Laguna	230KV		Steel				
24					H-Frame	14.19	-	1	
25	Callaway	Port St. Joe	230KV		Steel				
26					H-Frame	2.39	-	1	
27	Spare Stock	(Trans.Line)	230KV		-	-	-	-	
28	Total 230 K.V. Transmission Lines					380.93	-	-	
29	Total 115 K.V. Transmission Lines					969.23	-	-	
30									
31	Total 46 K.V. Transmission Lines					193.53	-	-	
32									
33									
34	*Generating Plant								
35									
36	TOTAL						1,543.69	-	-

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or

shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in column (j) land, land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1,351.5								1
ACSR	634,739	1,450,971	2,085,710					2
1,033.5								3
ACSR	390,086	2,621,160	3,011,246					4
1,033.5								5
ACSR	306,355	2,361,408	2,667,763					6
1,351.5								7
ACSR	193,710	2,235,060	2,428,770					8
1,351.5								9
ACSR	386,144	977,769	1,363,913					10
1,351.5								11
ACSR	56,134	1,219,539	1,275,673					12
1,351.5								13
ACSR	417,971	4,581,574	4,999,545					14
1,351.5								15
ACSR	394,077	1,538,856	1,932,933					16
1,351.5								17
ACSR,795								18
ACSR	245,868	1,944,365	2,190,233					19
1,351.5								20
ACSR	432,138	1,333,232	1,765,370					21
2-795								22
ACSR	177,688	2,564,416	2,742,104					23
1,351.5								24
ACSR	115,793	238,311	354,104					25
-	-	10,322	10,322					26
	3,750,703	23,076,983	26,827,686	8,896	126,083	984,598	1,119,577	28
	4,045,613	27,681,282	31,726,895	52,795	316,161	21,973	390,929	29
	519,712	2,225,447	2,745,159	12,845	25,004	12,579	50,428	30
								31
								32
								33
								34
								35
								36
	8,316,028	52,983,712	61,299,740	74,536	467,248	1,019,150	1,560,934	36

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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TRANSMISSION LINE STATISTICS (CONTINUED)

DETAILS OF RENT EXPENSE

<u>DESIGNATION</u>	<u>LESSOR</u>	<u>DATE OF LEASE</u>	<u>TERMS OF LEASE</u>	<u>RENTS</u>
Daniel-Wade-Barry 230 KV Line	Mississippi Pwr. Co.	4/20/81	(1)	\$ 527,640
Barry-Crist & Wade 230 KV Terminal Equip.	Alabama Pwr. Co.	2/25/81	(1)	120,872
Barry-FL Line 230 KV Line	Alabama Pwr. Co.	2/25/81	(1)	<u>336,086</u>
Total 230 KV Lines				<u>984,598</u>
Reserve Pwr. Metering & relaying at Geneva, AL for Pittman Rd. 115 KV Line	Alabama Pwr. Co.	8/4/80	(1)	944
Flomaton-Air Products- FL Line 115 KV Line	Alabama Pwr. Co.	6/18/80	(1)	<u>21,029</u>
Total 115 KV Lines				<u>21,973</u>
Flomaton-Brewton 44 KV Tap	Alabama Pwr. Co.	3/70	(1)	<u>12,579</u>
Total Rents				<u>\$1,019,150</u>

NOTE:

- (1) Billing at levelized annual fixed charge rate of 18% based on undepreciated book cost of facilities. Billing to begin upon installation of facilities or service date.

Name of Respondent GULF POWER COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and underground construction and show each transmission line separately. If actual costs of completed construc-

tion are not readily available for reporting in columns (l) to (o), it is permissible to report in these columns the estimated final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and

costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage MV (Operating) (k)	LINE COST			
	From (a)	To (b)		Type (d)	Average Number per Mile (e)	Present (f)	Ultimate (g)	Size (h)	Specifi- cation (i)	Config- uration and Spacing (j)		Land and Land Rights (l)	Poles, Towers, and Fixtures (m)	Conduc- tors and Devices (n)	Total (o)
1	Wright Sub.	Hurlburt Sub.	7.85	Wood	7.2	1	1	477	ACSR	Horiz. 16'	115	(1)65,289	810,941	327,891	1,204,121
2				H-Frame				MCM							
3															
4	Ala. St. Line	Exxon Sub.	3.89	Wood	6.9	1	1	477	ACSR	Horiz. 16'	115	(2)90,997	266,448	94,765	452,210
5				H-Frame				MCM							
6															
7															
8	Humble Sub.	Blackjack Sub.	6.65	Single Wood Pole	11.6	1	1	4/0	ACSR	"v" Arm 9.25' Vert. Spacing	115	(3)62,895	229,823	106,460	399,178
9															
10															
11															
12															
13															
14															
15	NOTES:														
16															
17	Recorded in FERC ACCOUNT 355:														
18															
19	(1) Includes \$28,052 Right-of-Way Clearing.														
20															
21	(2) Includes \$17,376 Right-of-Way Clearing.														
22															
23	(3) Includes \$11,288 Right-of-Way Clearing.														
24															
25															
26															
27															
28	TOTAL		18.39									219,181	1,307,212	529,116	2,055,509

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
 2. Substations which serve only one industrial or street railway customer should not be listed below.
 3. Substations with capacities of less than 10,000 Kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
 4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation <i>(a)</i>	Character of Substation <i>(b)</i>	VOLTAGE			Capacity of Substation (In Service) (In MVa) <i>(f)</i>	Number of Transformers in Service <i>(g)</i>	Number of Spare Transformers <i>(h)</i>	CONVERSION APPARATUS AND SPECIAL EQUIPMENT		
			Primary <i>(c)</i>	Secondary <i>(d)</i>	Tertiary <i>(e)</i>				Type of Equipment <i>(i)</i>	Number of Units <i>(j)</i>	Total Capacity <i>(k)</i>
1	See Page 425-A and Page 425-B attached.										
2											
3											
4											
5											
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SUBSTATIONS

Name	Location	Character of Substation (All Unattended)	Voltage		Active Capacity of Substation in KVA	Number of Transformers	
			Primary	Secondary		In-Service	Spare
Alford	Alford	Distribution	115M	12M	5,000	1	-
Altha	Altha	Distribution	115M	12M	15,000	1	-
American Cyanamid	Pace	Distribution	115M	12M	26,666	2	-
Bayou Chico	Pensacola	Distribution	115M	12M	78,333	3	-
Bayou Marcus	Pensacola	Distribution	115M	12M	50,000	2	-
Beach Haven	Pensacola	Distribution	115M	12M	75,000	3	-
Bellview	Pensacola	Transmission	230M	115M	350,000	1	1
Blountstown	Blountstown	Distribution	115M	12M	10,000	1	-
Bonifay	Bonifay	Distribution	115M	12M	25,000	1	-
Brentwood	Pensacola	Distribution	115M	12M	64,800	3	1
Byrnville	Byrnville	Transmission	115M	46M	40,000	1	1
Callaway	Panama City	Transmission	230M	115M	200,000	1	-
Cantonment	Pensacola	Distribution	115M	12M	50,000	2	-
			12.47M	13.8M	30,000	6	-
Chemstrand	Pensacola	Distribution	115M	12M	90,000	3	-
Chipley	Chipley	Distribution	115M	12M	25,000	1	-
Chipola	Marianna	Distribution	115M	12M	25,000	1	-
Cordeve	Pensacola	Distribution	115M	12M	25,000	1	-
Crist Steam Plant	Pensacola	Transmission at Generating Plant	20M 20M	115M 230M	789,150 670,000	7 8	-
			115M	230M	392,000	4	1
Daniel Steam Plant(1)	Jackson, MS	Transmission at Generating Plant	230M 230M	4M 17M	40,000 595,000	1 1	-
			18M	4M	40,000	1	-
			18M	4M	40,000	1	-
Destin	Destin	Distribution	115M	12M	25,000	1	-
DeVilliers	Pensacola	Distribution	115M	12M	60,000	3	-
Eastgate	Pensacola	Distribution	115M	12M	76,667	3	-
Escambia Chemical	Pace	Distribution	115M	12M	25,000	2	-
Exxon	Jay	Distribution	115M	12M	25,000	1	-
			46M	12M	22,400	3	1
Fairfield	Pensacola	Distribution	115M	12M	25,000	1	-
Fort Walton	Fort Walton Beach	Distribution	115M	12M	78,334	3	-
Glendale Road	DeFuniak Springs	Transmission	115M	46M	40,000	2	-
			46M	12M	12,500	3	1
Goulding	Pensacola	Distribution	115M	12M	65,000	3	-
Graceville	Graceville	Distribution	115M	12M	12,500	3	1
Grand Ridge	Grand Ridge	Distribution	115M	12M	12,500	1	-
Greenwood	Panama City	Distribution	115M	12M	90,000	3	-
Gulf Breeze	Gulf Breeze	Distribution	115M	12M	25,000	1	1
Hathaway	Panama City	Distribution	115M	12M	25,000	1	1
Highland City	Panama City	Distribution	115M	12M	18,750	6	1
Holley	Holley	Transmission	115M	46M	15,000	2	1
Holmes Creek	Graceville	Transmission	115M	46M	18,750	3	1
Honeysuckle	Pensacola	Distribution	115M	12M	25,000	1	-
Innerarity	Pensacola	Distribution	115M	12M	25,000	1	-
Jay Road	Milton	Distribution	115M	12M	50,000	2	-
Laguna Beach	Panama City	Transmission	230M	115M	350,000	1	-
Live Oak	Gulf Breeze	Distribution	115M	12M	25,000	1	-
Long Beach	Panama City	Distribution	115M	12M	53,334	2	-
Lullwater	Panama City	Distribution	115M	12M	25,000	1	-

SUBSTATIONS

Name	Location	Character of Substation (All Unattended)	Voltage		Active Capacity of Substation In KVA	Number of Transformers	
			Primary	Secondary		In-Service	Spare
Marianna	Marianna	Distribution	115M	12M	18,750	3	1
Miramar	Miramar	Distribution	115M	12M	20,000	1	-
Mobile Unit	Pensacola	Distribution	115M	12M	25,000	1	-
Navarre	Pensacola	Distribution	46M	12M	12,500	6	4
Niceville	Niceville	Distribution	115M	12M	20,000	1	-
Northside	Panama City	Distribution	115M	12M	25,000	1	-
Oakfield	Panama City	Distribution	115M	12M	25,000	1	-
Ocean City	Fort Walton Beach	Distribution	115M	12M	69,000	3	-
Pace	Pace	Distribution	115M	12M	25,000	1	-
Parker	Panama City	Distribution	115M	12M	50,000	2	-
Pensacola City	Pensacola	Distribution	12M	4.16M	10,000	2	-
Phillips Inlet	Panama City Beach	Distribution	115M	12M	25,000	1	-
Pine Forest	Pensacola	Distribution	115M	12M	20,000	1	-
Pittman	Graceville	Distribution	115M	12M	6,250	1	1
Redwood	Panama City	Distribution	115M	12M	53,334	2	-
Romana	Pensacola	Distribution	115M	12M	25,000	1	-
Scenic Hills	Pensacola	Distribution	115M	12M	45,000	2	-
Schoiz Steam Plant	Sneeds	Transmission at Generating Plant	13.8M	115M	127,500	2	-
Shellmer	Fort Walton Beach	Distribution	115M	12M	25,000	1	-
Shoal River	South Crestview	Transmission	230M	118M	200,000	1	-
Smith Steam Plant	Panama City	Transmission at Generating Plant	13M	115M	46,000	1	-
			18M	115M	219,000	4	-
			20M	230M	230,500	3	-
			115M	230M	200,000	1	-
South Crestview	Crestview	Transmission	115M	46M	9,375	1	1
			115M	12M	18,750	3	1
Sullivan	Fort Walton Beach	Distribution	115M	12M	25,000	1	-
Sunny Hills	Panama City	Distribution	115M	25M	12,000	1	-
Tyndall Field	Panama City	Distribution	46M	12M	40,000	2	-
Valparaiso	Niceville	Distribution	115M	12M	25,000	1	-
Wawa Road	Panama City	Transmission	115M	46M	53,333	2	-
Wright	Fort Walton	Transmission	230M	115M	500,000	2	-
71 Transmission & Distribution Substations more than 10,000 KVA or serving customers with energy for resale					7,174,976		
2 Transmission Substations less than 10,000 KVA					9,000		
47 Distribution Substations less than 10,000 KVA or serving but one industrial customer					192,400		
					<u>7,376,376</u>		

Substation Composite

	Number	Capacity
Substations at Generating Plants	4	3,385,150
Transmission Substations	13	1,816,708
Distribution Substations	103	2,174,518
	<u>120</u>	<u>7,376,376</u>

(2-Switching Stations)

Notes:

- (1) The respondent and Mississippi Power Company, an associated company, each own an undivided 50 percent interest as tenants in common in the entire plant.

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
 2. Include watt-hour demand distribution meters, but not external demand meters.
 3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more

meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item <i>(a)</i>	Number of Watt-Hour Meters <i>(b)</i>	LINE TRANSFORMERS	
			Number <i>(c)</i>	Total Capacity (In MVA) <i>(d)</i>
1	Number at Beginning of Year	218,822	74,100	2,336
2	Additions During Year			
3	Purchases	16,274	3,791	145
4	Associated with Utility Plant Acquired	-	-	-
5	TOTAL Additions <i>(Enter Total of lines 3 and 4)</i>	16,274	3,791	145
6	Reductions During Year			
7	Retirements	4,801	2,255	53
8	Associated with Utility Plant Sold	-	-	-
9	TOTAL Reductions <i>(Enter Total of lines 7 and 8)</i>	4,801	2,255	53
10	Number at End of Year <i>(Lines 1 + 5 - 9)</i>	230,295	75,636	2,428
11	In Stock	17,847	1,707	128
12	Locked Meters on Customers' Premises	-	-	-
13	Inactive Transformers on System	-	-	-
14	In Customers' Use	212,397	73,877	2,296
15	In Company's Use	51	52	4
16	TOTAL End of Year <i>(Enter Total of lines 11 to 15. This line should equal line 10.)</i>	230,295	75,636	2,428

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, De, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

- A. Air pollution control facilities:
- (1) Scrubbers, precipitators, tall smokestacks, etc.
 - (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment

- (3) Monitoring equipment
 - (4) Other.
- B. Water pollution control facilities:
- (1) Cooling towers, ponds, piping, pumps, etc.
 - (2) Waste water treatment equipment
 - (3) Sanitary waste disposal equipment
 - (4) Oil interceptors
 - (5) Sediment control facilities
 - (6) Monitoring equipment
 - (7) Other.
- C. Solid waste disposal costs:
- (1) Ash handling and disposal equipment
 - (2) Land
 - (3) Settling ponds
 - (4) Other.
- D. Noise abatement equipment:
- (1) Structures
 - (2) Mufflers
 - (3) Sound proofing equipment
 - (4) Monitoring equipment
 - (5) Other.
- E. Esthetic costs:
- (1) Architectural costs
 - (2) Towers
 - (3) Underground lines
 - (4) Landscaping
 - (5) Other.
- F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.
- G. Miscellaneous:
- (1) Preparation of environmental reports
 - (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
 - (3) Parks and related facilities
 - (4) Other.
5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).
6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR			Balance at End of Year (f)	Actual Cost (g)
			Additions (c)	Retirements (d)	Adjustments (e)		
1	Air Pollution Control Facilities	67,701,112	14,072,363	-	-	81,773,475	
2	Water Pollution Control Facilities	27,538,081	4,190,960	-	-	31,729,041	
3	Solid Waste Disposal Costs	2,061,270	1,365,206	1,800	-	3,424,676	
4	Noise Abatement Equipment	-	19,012	-	-	19,012	
5	Esthetic Costs	-	-	-	-	-	
6	Additional Plant Capacity	-	-	-	-	-	
7	Miscellaneous (Identify significant)	-	-	-	-	-	
8	TOTAL (Total of lines 1 thru 7)	97,300,463	19,647,541	1,800	-	116,946,204	
9	Construction Work in Progress	11,265,164				10,679,173	

Name of Respondent GULF POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>81</u>
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ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 428. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equip-

ment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.

6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expense (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	2,608,035	2,608,035
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs	1,385,026	1,385,026
3	Fuel Related Costs		
4	Operation of Facilities	1,309,266	1,309,266
5	Fly Ash and Sulfur Sludge Removal	1,010,112	1,010,112
6	Difference in Cost of Environmentally Clean Fuels	-	-
7	Replacement Power Costs	7,759,949	7,759,949
8	Taxes and Fees	6,731	6,731
9	Administrative and General	22,605	22,605
10	Other (Identify significant)	580,753	580,753
11	TOTAL	14,682,477	14,682,477

Business Contracts with Officers, Directors and Affiliates

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed in Schedule _____. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Name of Officer, Director or Affiliate	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
NONE			

*Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

Affiliation of Officers and Directors

For each of the officials named in Schedule _____, list the principal occupation or business affiliation if other than listed in Schedule _____, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation Or Business Affiliation	Affiliation or Connection with any other business or financial organization, firm or partnership	
		Affiliation or Connection	Name and Address
Robert F. McRae, Sr.	Banker	Owner-Rex Lumber Co., North Florida Lumber Co., Inc., North Florida Woodlands, Inc., Rex Energy Co., & McRae Farms; Chm. Bd.-Peoples Bank of Graceville, Dir.-Peoples Bank of Graceville & Jackson Mills	Graceville, FL
Marion G. Nelson	Banker	Chm. Bd. and CEO-Commercial Bank in Panama City; Chm. Bd.-Springfield Commercial Bank, and Lynn Haven Commercial Bank	Panama City, FL
Crawford Rainwater	Bottling Company (Retired)	Director-Hygeia & Associated Coca-Cola Bottling Companies and The Southern Company; General Partner-Durnford Enterprises, Ltd.	Pensacola, FL
C. Walter Ruckel	Banker	Chm. Bd.-The Valparaiso Bank & Trust Company; President & Owner Ruckel Properties, Inc.; Dir.-Means Services, Inc.	Valparaiso, FL

Affiliation of Officers and Directors

For each of the officials named in Schedule _____, list the principal occupation or business affiliation if other than listed in Schedule _____, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation Or Business Affiliation	Affiliation or Connection with any other business or financial organization, firm or partnership	
		Affiliation or Connection	Name and Address
Vincent J. Whibbs, Sr.	Auto Dealer	President and CEO-Vince Whibbs Pontiac Co. and Dir.-First Mutual Savings Association	Pensacola, FL

Business Transactions with Related Parties (Cont'd)

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

3. The columnar instructions follow:

2. Below are examples of some types of transactions to include:

- purchase, sale, and transfer of equipment
- purchase, sale, and transfer of land and structures
- purchase, sale, and transfer of securities
- noncash transfer of assets
- noncash dividends other than stock dividends
- write off of bad debts or loans

Column

- (a) Enter name of related company or party.
- (b) Describe briefly the type of assets purchased, sold, or transferred.
- (c) Enter the total received or paid for disposition of the assets. Indicate purchase with the letter "p"; sales items by the letter "s".
- (d) Enter the book cost, less accrued depreciation, for each item reported in column (b).
- (e) Enter the net profit or loss for each item - column (c) less column (d).
- (f) Enter the fair market value for each item reported in column (b). In the space below or in a supplemental schedule, describe the basis or method used to derive fair market value.

Name of Company or Related Party (a)	Description of Items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value** (f)
NONE					

** Briefly describe the basis which was used to arrive at fair market value of the asset(s) disposed.

STATEMENT OF FINANCIAL POSITION

Information for Pages 455 through 471 is not available at this time.
Information will be provided at a later date.

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