

BUREAU OF ELECTRIC ACCOUNTING
DIVISION OF ELECTRIC & GAS



FERC FORM NO. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

GULF POWER COMPANY

Year of Report

Dec. 31, 1987

To: Director
Auditing & Financial Analysis Department
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32301-8153

We represent to the best of our knowledge and belief that our annual report for the year ended 12/31/87, as filed pursuant to Commission rule, is in substantial compliance with the following except as noted in the report or as separately explained herein:

1. Uniform system of accounts prescribed by the Commission.
2. Applicable rules and orders of the Commission.
3. Commission approved guidelines, if any, for inter and intracompany allocations.
4. Any communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices.
5. Reporting requirements for related party transactions and related accounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees.

We are aware that Section 837.06, Florida Statutes provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

J. F. Horton
Acting President and
Chief Executive Officer

(Name and Title of Chief
Executive Officer)


(Signature)

4-21-88
(Date)

A. E. Scarbrough
Vice President - Finance

(Name and Title of Chief
Financial Officer)


(Signature)

4/20/88
(Date)

EXECUTIVE SUMMARY

Supplement to Annual Report

of

GULF POWER COMPANY

For the Year

1987

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PART I - OFFICER AND DIRECTOR CONTACT

A. Company's Universal Telephone Number: (904) 444-6111

B. Direct Telephone Numbers For Each:

OFFICERS

NAME	TITLE	NUMBER
1. D. L. McCrary	President and Chief Executive Officer	(904) 444-6381
2. J. F. Horton	Senior Vice President	(904) 444-6382
3. E. B. Parsons, Jr.	Vice President - Electric Operations	(904) 444-6383
4. B. F. Kickliter	Vice President - Division Operations	(904) 444-6380
5. A. E. Scarbrough	Vice President - Finance	(904) 444-6385
6. E. V. Lee	Controller	(904) 444-6384
7. Bonnie B. Sprinkle	Corporate Secretary	(904) 444-6325
8. W. E. Tate	Treasurer	(904) 444-6206
9. J. L. Haskins	Assistant Secretary	(904) 444-6365
10. R. E. Fowler	Assistant Treasurer	(904) 444-6231

DIRECTORS

NAME	TITLE	NUMBER
1. E. L. Addison	Director	(404) 399-4287
2. R. Bell	Director	(904) 474-8492
3. J. F. Horton	Director	(904) 444-6382
4. W. D. Hull, Jr.	Director	(904) 769-4811
5. D. L. McCrary	Director	(904) 444-6381
6. C. W. Ruckel	Director	(904) 478-4141
7. T. K. Tannehill	Director	(216) 543-6000
8. V. Whibbs, Sr.	Director	(904) 434-3044

PART II - COMPANY PROFILE

Please provide a brief narrative company profile which would cover the following areas:

- A. Brief Company History
- B. Operating Territory
- C. Major Goals and Objectives
- D. Major Operating Divisions and Functions
- E. Affiliates and Relationships
- F. Current and Projected Growth Patterns

Refer to accompanying sheets.

A. & B. Brief Company History and Operating Territory

Gulf Power Company was organized in 1925 as a subsidiary of the Southeastern Power and Light Company (now The Southern Company), a holding company operating electric, gas and street railway systems in Alabama, Georgia and Mississippi. The Company was incorporated on November 2, 1925 under the Laws of the State of Maine and was admitted to do business in the State of Florida on January 15, 1926, in the State of Mississippi on October 25, 1976, and in Georgia on November 20, 1984.

The Company is engaged in the generation and purchase of electric energy and the distribution and sale of energy at retail in 71 cities and towns and surrounding rural areas in Northwest Florida. At the end of 1987, a total of 273,544 customers of all classes were being served directly and service was supplied at wholesale to a municipality, a non-affiliated utility, and two rural cooperatives - covering a territory of approximately 7,400 square miles.

In 1946, the total installed generating capacity was only 22,500 kilowatts. Today the Company's three electric generating stations in Northwest Florida, 50% ownership of Plant Daniel in Mississippi, and 25% ownership of Plant Scherer in Georgia have an aggregate installed capacity of 2,173,900 kilowatts.

Gulf's generating stations and transmission network are interconnected with and are part of the Southern Company system which also serves most of the states of Alabama, Georgia and Southeast Mississippi. The Company's system is also interconnected at two points with that of Florida Power Corporation.

C. Major Goals and Objectives

Corporate Goals

1. To achieve a minimum 14.5% return on the average of the beginning and end of year common equity for the year 1987.
2. To achieve a common equity to total capitalization ratio of 37.5% by 1992, if economically feasible.
3. To retain the "A" bond rating during 1987.
4. To maintain a forced outage rate on our generating units of less than 5 percent.
5. To meet or exceed predicted GPIF targets where economically feasible.
6. To implement a 5 year marketing program that will increase retail energy sales above the 1985 forecast by 1.43 billion kilowatthours by 1989.
7. To ensure the validity and economy of increased productivity from data processing automation.
8. Recruit and employ qualified minority and female applicants in sufficient numbers to correct under utilization of these groups and prevent adverse regulatory or legal intervention.

D. Major Operating Divisions

- | | |
|---|--|
| Senior Vice President | - Appliance Sales and Service
- Employee Relations
- Governmental Affairs
- Marketing and Load Management |
| Vice President -
Electric Operations | - Power Delivery
- Power Generation
- Electric Operations Services |
| Vice President -
Division Operations | - Purchasing and General Services
- Western Division
- Central Division
- Eastern Division |
| Vice President - Finance | - Accounting and Corporate
- Treasury
- Information Services
- Corporate Planning
- Internal Accounting Controls
- Rates and Regulatory Matters
- Corporate Security |
| Director of Public Relations | - Public Relations |

E. Affiliates and Relationships

Affiliate -----	Relationship -----
Alabama Power Company	Subsidiary of The Southern Company
Georgia Power Company	Subsidiary of The Southern Company
Mississippi Power Company	Subsidiary of The Southern Company
Southern Electric International, Inc.	Subsidiary of The Southern Company
Southern Investment Group, Inc.	Subsidiary of The Southern Company
Southern Company Services, Inc.	Support Organization

F. Current and Projected Growth Patterns

	Total Electric Sales	Total Electric Operating Revenue	Total Customers End of Period
1988	9,232,579,000	\$524,750,000	282,557
1989	9,241,787,000	514,244,000	290,787
1990	9,621,112,000	538,814,000	298,829

PART III - CORPORATE RECORDS

A. Location:

Gulf Power Company
500 Bayfront Parkway
Pensacola, Florida 32501

B. Description:

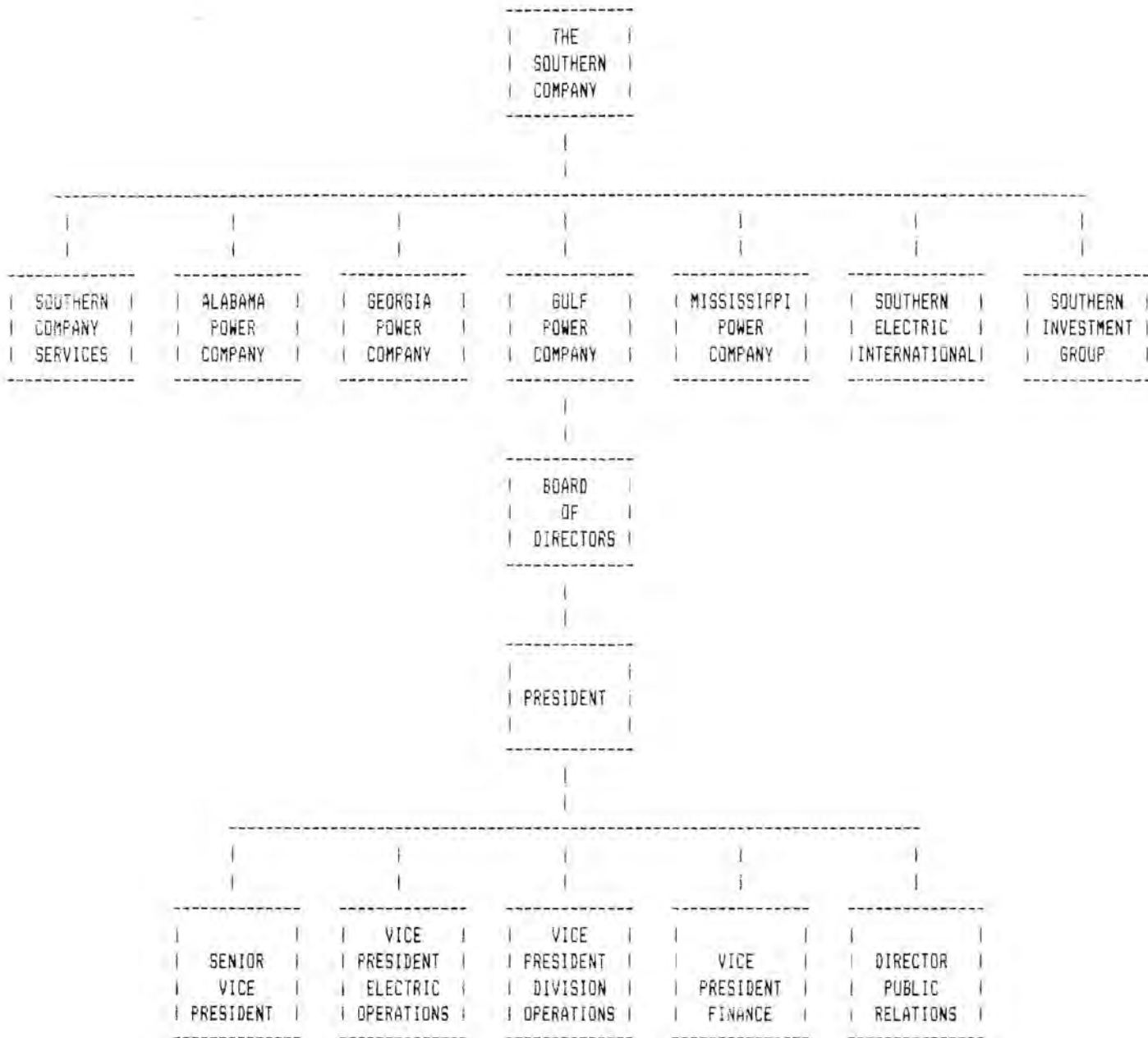
The Corporate Financial Records are maintained in accordance with Section 125.3 Title 18 of the Code of Federal Regulations at the above location.

C. List Audit Groups Reviewing Records and Operations:

Arthur Andersen & Company
Federal Energy Regulatory Commission
Florida Department of Revenue
Florida Public Service Commission
Gulf Power Company - Internal Auditing
Internal Revenue Service
Southern Company Services, Inc.

PART IV - PARENT/AFFILIATE ORGANIZATION CHART

Current as of December 31, 1987



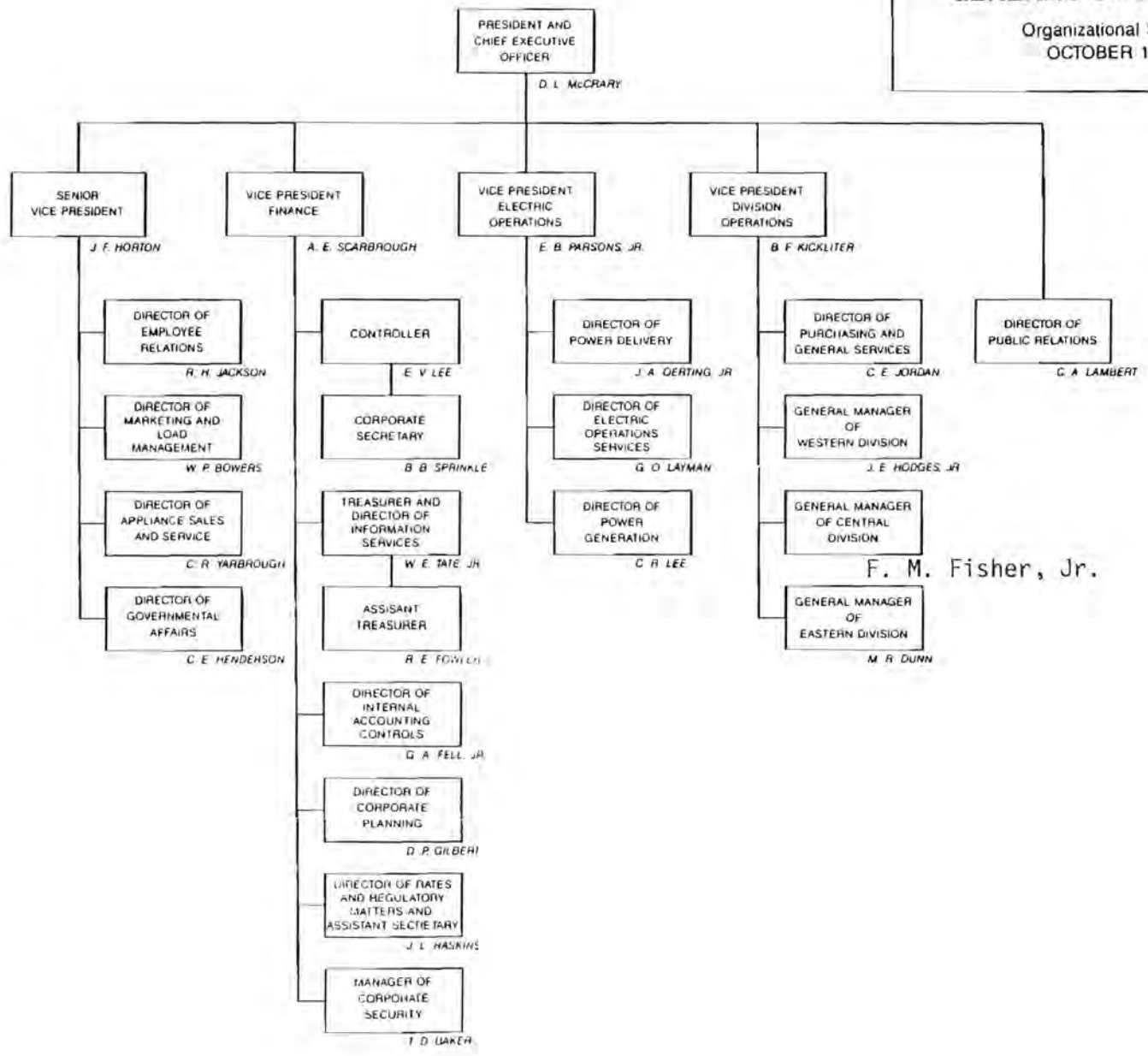
DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
D. L. McCrary	President	Executive	--	Company policy or position on major issues	All Commissioners and their assistants
J. F. Horton	Senior V. Pres.	Executive	D. L. McCrary	Company policy or position on major issues	All Commissioners and their assistants David Swafford
E. B. Parsons, Jr.	V. Pres. Electric Operations	Executive	D. L. McCrary	Company position on construction budgets, O&M Expenses, fuel and SCS	All Commissioners and their assistants Joe Jenkins, Bill Talbott, David Swafford
A. E. Scarbrough	V. Pres. Finance	Executive	D. L. McCrary	Company position on Finance, Accounting, Auditing, Rate and Regulatory Matters, and Corporate Planning and Performance	All Commissioners and their assistants David Swafford Bill Talbott Tim Devlin Joe Jenkins

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Gulf Power Company
GENERAL ORGANIZATION

Organizational Structure
 OCTOBER 1, 1987



DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

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W. P. Bowers	Director	Marketing & Load Mgmt.	Jacob F. Horton	Conservation Goals ECCR Filings Rate Cases	Electric & Gas Dept.
J. F. Young	Manager	Marketing & Load Mgmt. (Sales - Residential and Power Sales)	W. P. Bowers	Building Code Conservation Programs FEECA Report	Electric & Gas Dept. (Conservation & Energy Audit Section) Auditing & Financial Analysis Dept. (Field Audits)
J. T. Kilgore, Jr.	Manager	Marketing & Load Mgmt. (Marketing Planning and Research)	W. P. Bowers	Load Research Load Control/Mgmt.	Electric & Gas Dept. (Rates)
C. W. Wilson	Supervisor	Marketing & Load Mgmt. (Residential Sales)	J. F. Young	Building Code Conservation Programs ECCR Filings	Electric & Gas Dept. (Conservation & Energy Audit Section)
L. S. Fairchild	Supervisor	Marketing & Load Mgmt. (Power Sales)	J. F. Young	Conservation Programs Cogeneration	Electric & Gas Dept. (Conservation & Energy Audit Section)
B. K. Lee	Supervisor	Marketing & Load Mgmt. (Forecasting & Mktg. Planning)	J. T. Kilgore, Jr.	Customer, KWH, and Revenue Forecasting Marketing Research Demand Forecasting Weather Normalization	Electric & Gas Dept. (Conservation & Energy Audit Section) Research Dept.
R. Duncan Bushart	Senior Economist	Marketing & Load Mgmt. (Forecasting & Mktg.)	J.T.Kilgore, Jr.	Economic Research, Customer & KWH Fore- casting, Market Research, Demand Forecasting, Weather Normalization	Research Dept.

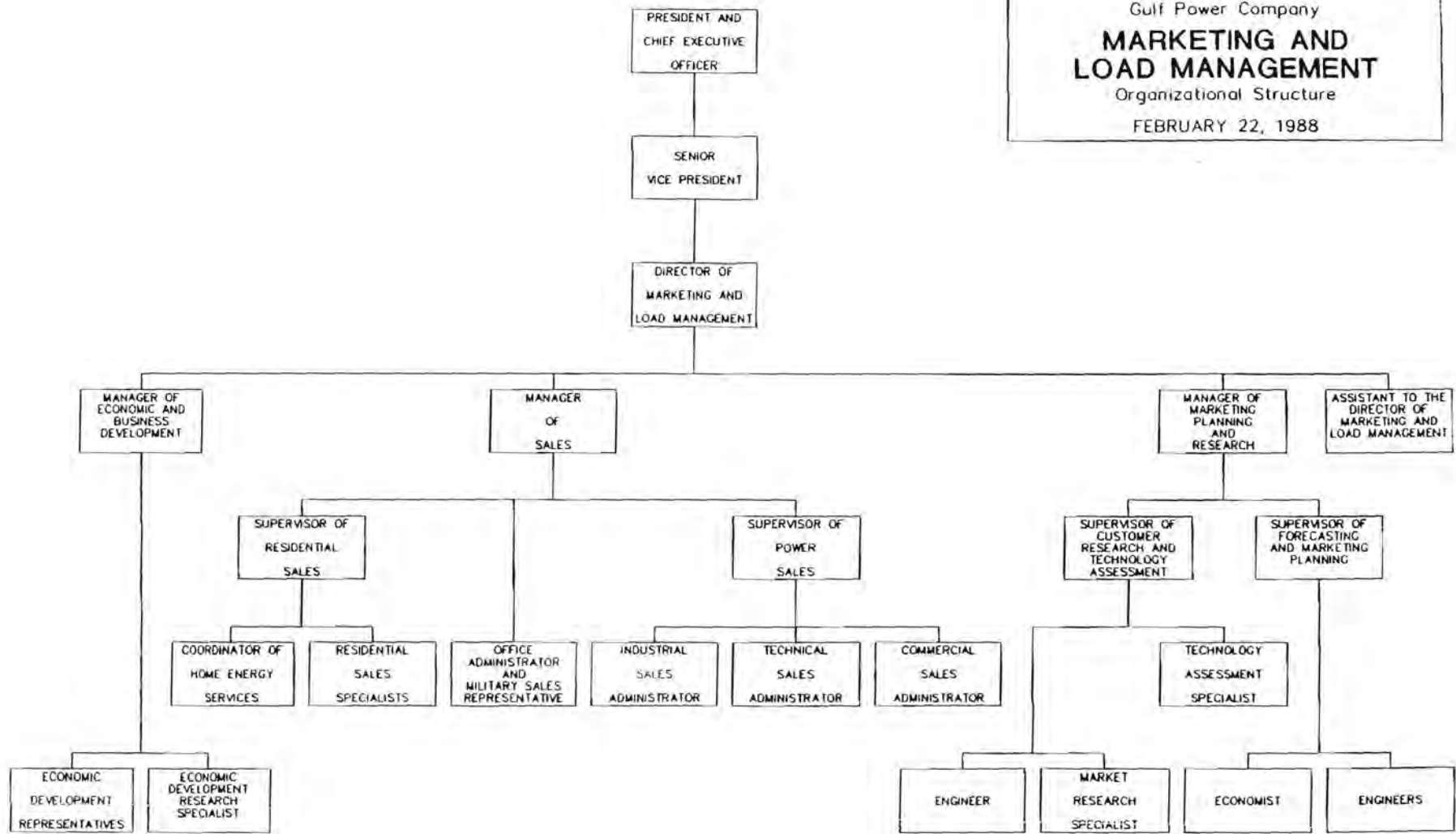
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Gulf Power Company
**MARKETING AND
 LOAD MANAGEMENT**
 Organizational Structure
 FEBRUARY 22, 1988

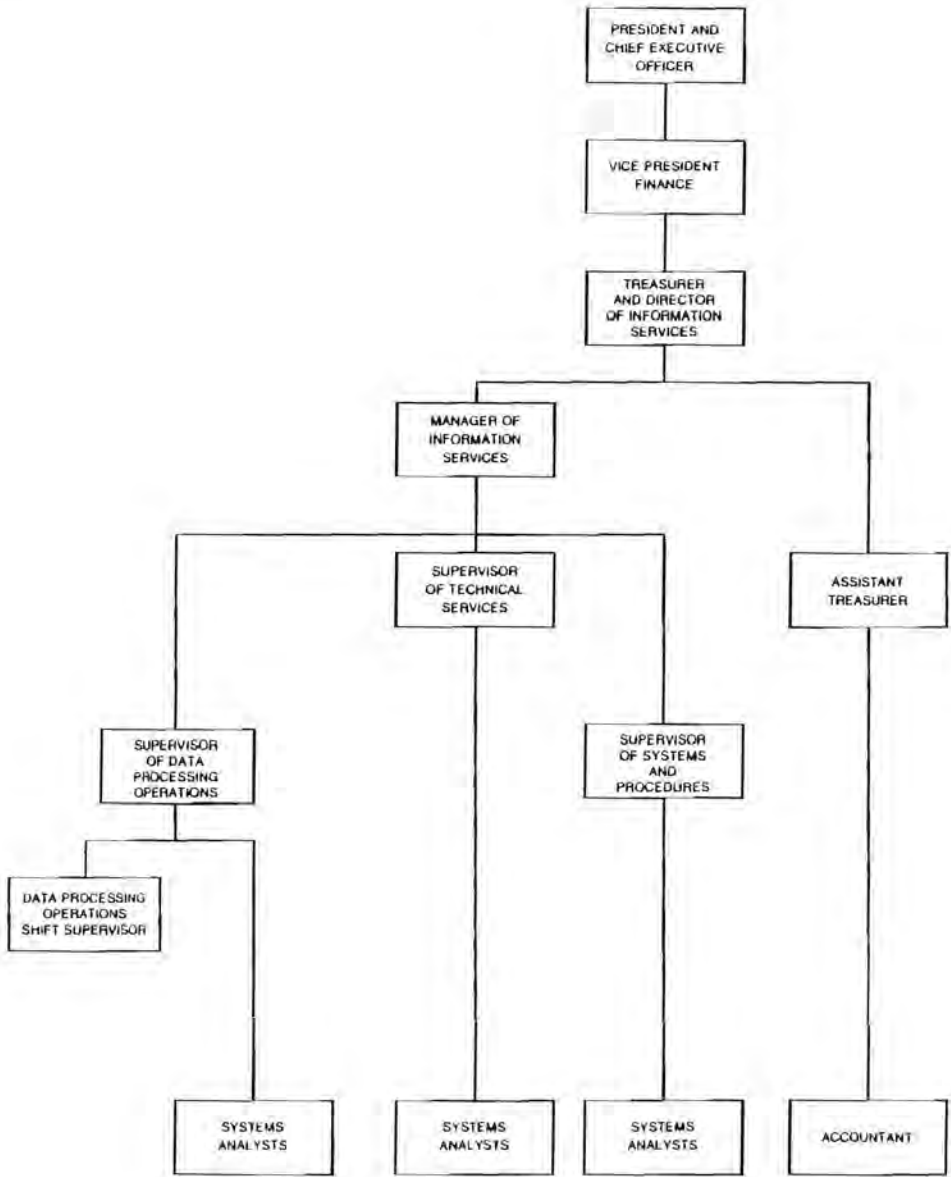


DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
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W. E. Tate	Treasurer & Dir. of Information Services	Treasury & Information Services	A. E. Scarbrough	Cost of capital questions Financing applications Filings, orders, etc.	Auditing & Financial Analysis Dept. (Finance Section) Steve Tribble
R. E. Fowler	Ass't. Treasurer	Treasury & Information Services	W. E. Tate	Financing applications	Auditing & Financial Analysis Dept.

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Gulf Power Company
**TREASURY/
INFORMATION SERVICES**
Organizational Structure
OCTOBER 1, 1987



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 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

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E. V. Lee	Controller	Accounting Department	A. E. Scarbrough	Audits, Financial Data	Auditing & Financial Analysis Dept. Electric & Gas Dept. (Accounting Section)
W. A. Pugh	Mgr. Plant & Materials Accounting	Accounting Department	E. V. Lee	Fuel Audits, Depreciation Studies & Rates	Auditing & Financial Analysis Dept. (Fuel Auditors, Depreciation Engineers)
R. R. Labrato	Mgr. Gen. Accounting	Accounting Department	E. V. Lee	Accounting and ECCR Filings, Audits, Tax Issues, and Request for Information	Auditing & Financial Analysis Dept. (Fuel Auditors) Audit Department
B. B. Sprinkle	Corp. Sec. & Mgr. of Corp. Records	Accounting/Corporate	E. V. Lee	Filings, orders, etc. obtaining copies, checking on schedules	Steve Tribble
V. Blackmon	Senior Secretary	Accounting/Corporate	L. G. Malone	Customer Complaints	Consumer Affairs
W. E. Byrd	Mgr. of Customer Accounting	Accounting Department	E. V. Lee	Matters Relating to Customer Accounting and Service	Consumer Affairs Auditing & Financial Analysis Dept. (Field Auditors)
H. K. Bray	Sup. of Customer Acctg. Adm.	Accounting Department	W. E. Byrd	Matters Relating to Customer Accounting and Service	Auditing & Financial Analysis Dept. (Field Auditors)

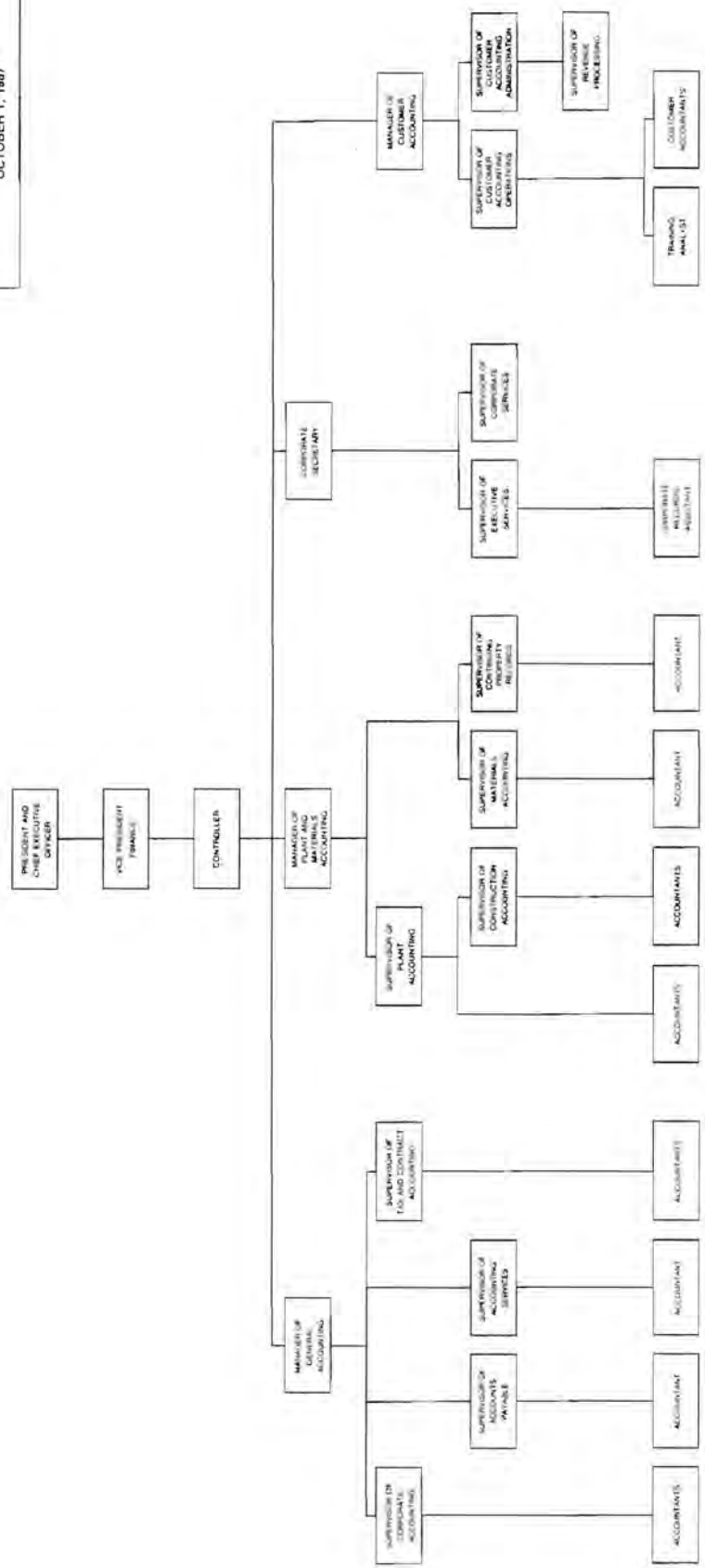
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 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

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J. F. Manning	Sup. of Tax and Contract Accounting	Accounting Department	R. R. Labrato	Request for Information	Auditing & Financial Analysis Dept. (Tax Section) Audit Department (Field Auditors)
D. J. Jensen	Sup. of Accounting Services	Accounting Department	R. R. Labrato	Audits	Auditing & Financial Analysis Dept. (Field Auditors) Audit Department

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Gulf Power Company
ACCOUNTING/CORPORATE
 Organizational Structure
 OCTOBER 1, 1987

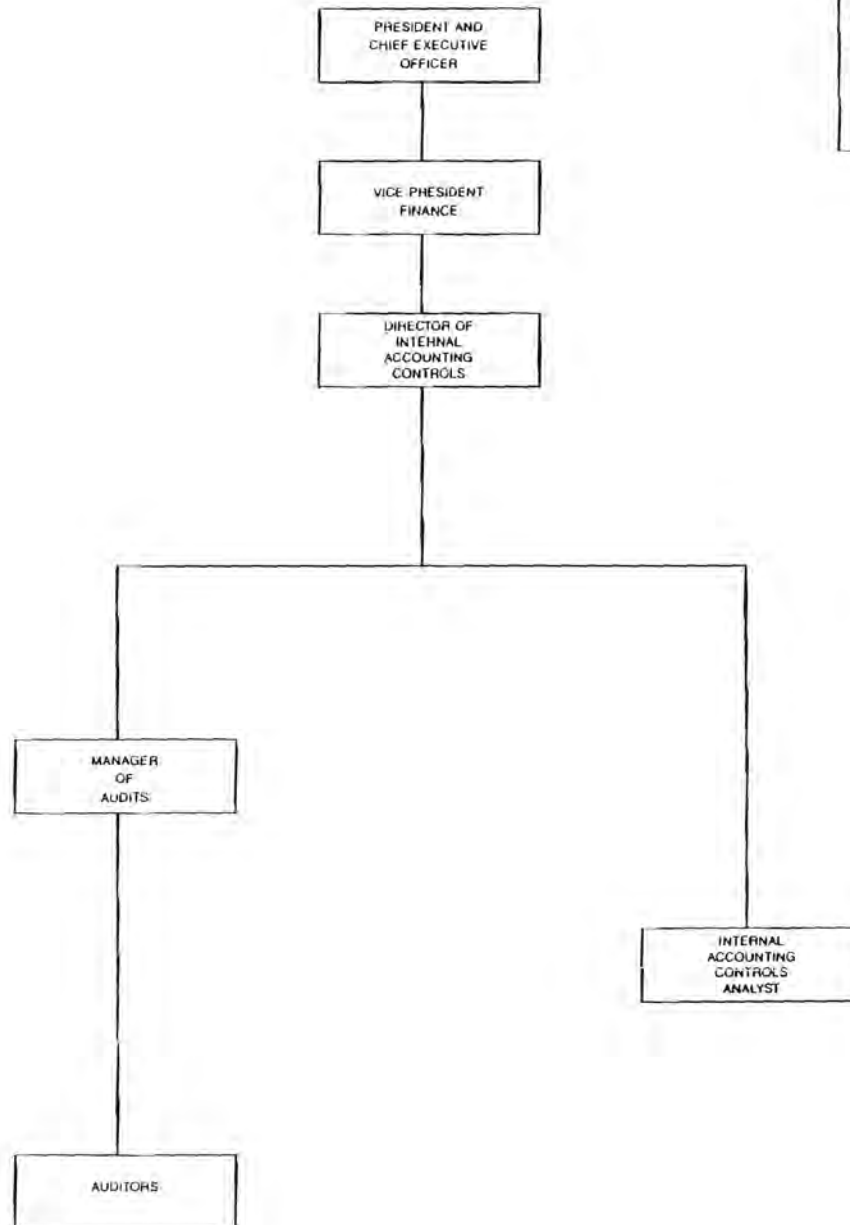


DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

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George A. Fell, Jr.	Director	Internal Accounting Controls (includes Internal Auditing)	A. E. Scarbrough	Primarily related to various type audits performed by FPSC	FPSC Auditing Dept. Auditing & Financial Analysis Dept. (Audit Department)

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Gulf Power Company
**INTERNAL ACCOUNTING
CONTROLS**
Organizational Structure
OCTOBER 1, 1987

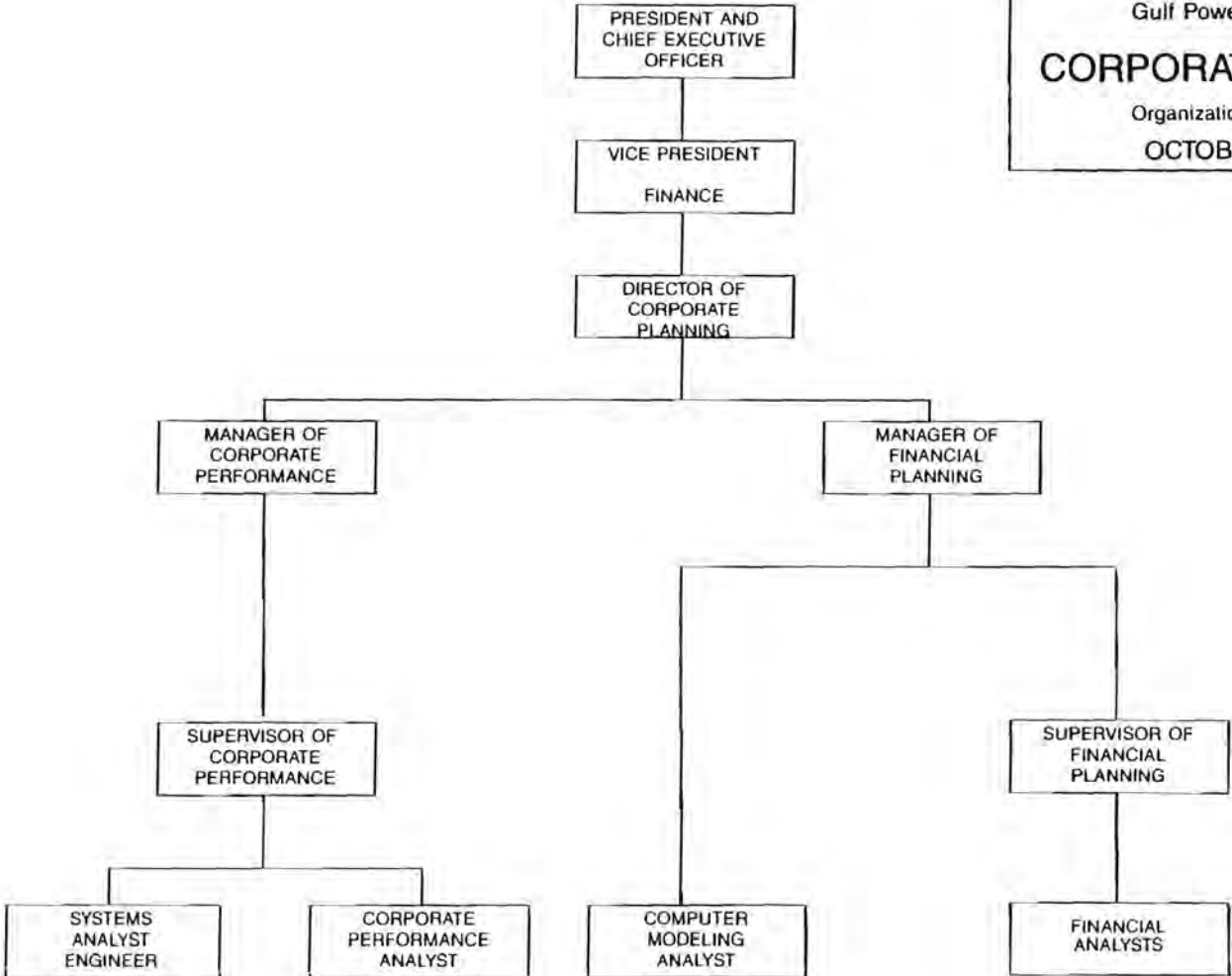


DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

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D. P. Gilbert	Director Corporate Planning	Corporate Planning	A. E. Scarbrough	Management Audits; rate case test year audits; ratemaking, accounting & financial matters; conservation planning and forecasting	Electric & Gas Dept. (Director)
J. C. Engel	Mgr. of Financial Planning	Corporate Planning	D. P. Gilbert	Ratemaking, accounting and financial matters	B. Talbott Auditing & Financial Analysis Dept. (Audit Section) (Tax Section)
Richard J. McMillan	Sup. of Financial Planning	Corporate Planning	J. C. Engel	Ratemaking, accounting & financial matters	Electric & Gas Dept. (Accounting)
Victor Smith	Mgr. of Corporate Performance	Corporate Planning	D. P. Gilbert	Management Audits	Auditing & Financial Analysis Dept. (Mgmt. Studies Section)
P. B. Russell	Sup. of Corporate Performance	Corporate Planning	Victor Smith	Test Year O&M Projections	Auditing & Financial Analysis Dept. (Audit Section) Electric & Gas Dept. (Accounting Section)

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Gulf Power Company
CORPORATE PLANNING
Organizational Structure
OCTOBER 1, 1987



DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY

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Jack L. Haskins	Director of Rates and Regulatory Matters and Assistant Secretary	Rates and Regulatory Matters	A. E. Scarbrough	Filings, workshops and/or hearing information, discussion of Commission proposals	All Commissioners and their assistants, D. Swafford, S. Tribble Legal Department (Director) Electric & Gas Dept. (Rates), (Accounting) Auditing & Financial Analysis Dept. (Audit Staff)
David Ranney	Supervisor of Rate Services	Rates & Regulatory Matters	J. L. Haskins	Filings, routine rate related reports, rate design	S. Tribble Electric & Gas Dept. (Rates), (Accounting)
Jim Thompson	Rate Analyst	Rates & Regulatory Matters	D. Ranney	Rate design discussions, routine rate related information	Electric & Gas Dept. (Rates)
H. Homer Bell, III	Staff Engineer	Rates & Regulatory Matters	D. Ranney	Outdoor service and lighting information, cogeneration	Electric & Gas Dept. (Rates)
R. E. Brock	Rate Accountant	Rates & Regulatory Matters	D. Ranney	Rate case and other filings, fuel and ECCR	S. Tribble Electric & Gas Dept. (Rates), (Fuel Procurement and Power Plant Efficiency)
Ann Brock	Rate Assistant	Rates & Regulatory Matters	D. Ranney	Filings, Commission documents information	Clerk's Office Consumer Affairs

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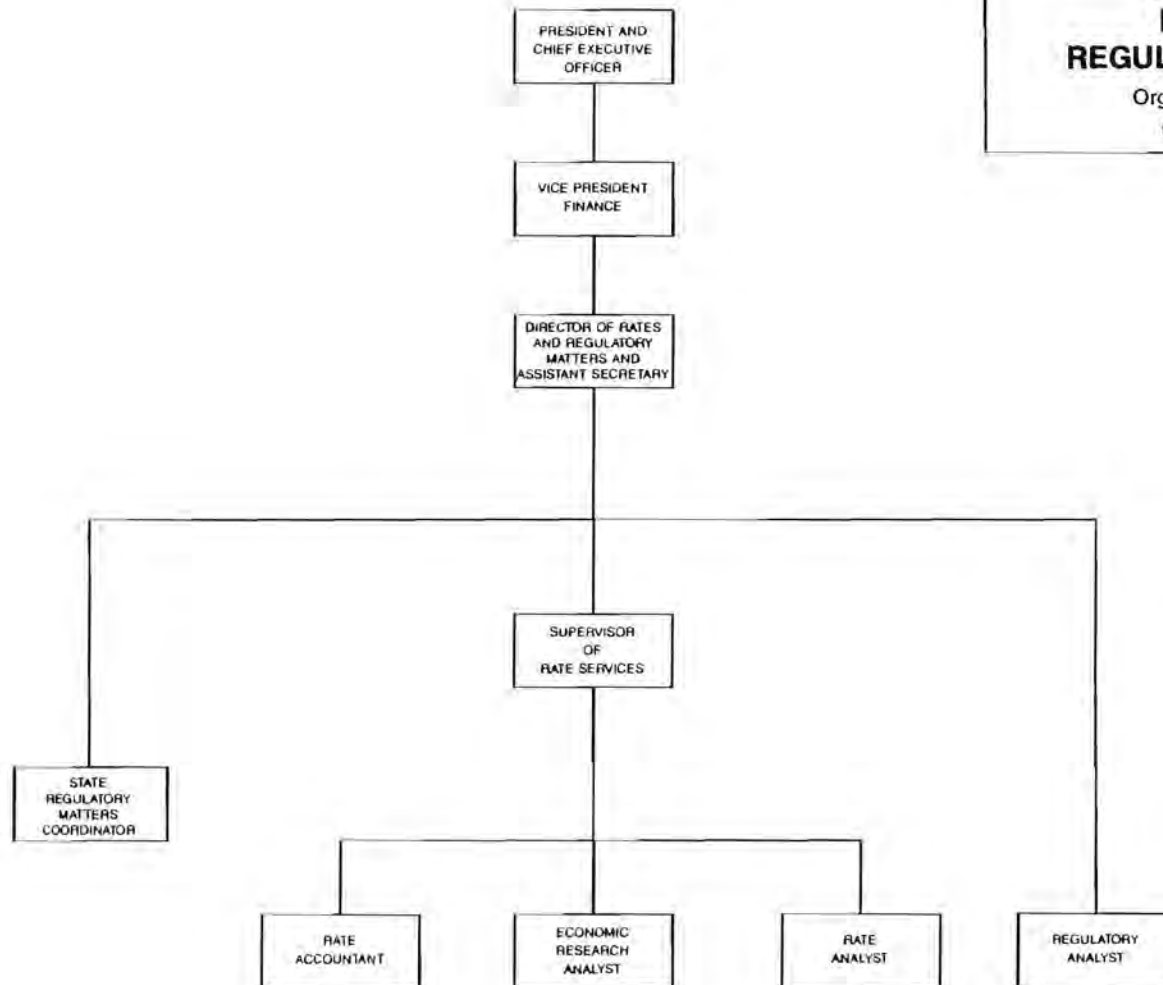
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Jack Connell	State Regulatory Matters Coordinator	Rates & Regulatory Matters (Tallahassee)	J. L. Haskins	Liaison	Commissioners - Assistants & Staff

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Gulf Power Company
**RATES AND
REGULATORY MATTERS**

Organizational Structure

OCTOBER 1, 1987



DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

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C. Thomas Bryson	Manager of Division Accounting and Administration	Division Office/ Central Division	F.M. Fisher, Jr.	Customer Complaints	Consumer Affairs Personnel
James R. Brown	Commercial Office Manager	Commercial Office/ Central Division	C. T. Bryson	Customer Complaints	Consumer Affairs Personnel

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Gary M. Sammons	Manager of Division Accounting and Administration	Eastern Division	M. R. Dunn	Response to customer inquiry	Consumer Affairs Staff Personnel
Ronald F. Grissom	Division Commercial Office Manager	Eastern Division	G. M. Sammons	Response to customer inquiry	Consumer Affairs Staff Personnel
William C. Weintritt	Manager of Division Operations	Eastern Division	M. R. Dunn	Response to customer inquiry	Consumer Affairs Staff Personnel
Charles C. Bryant	Manager of Division Marketing and Load Management	Eastern Division	M. R. Dunn	Response to customer inquiry	Consumer Affairs Staff Personnel

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DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY

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George O. Layman	Director of Electric Operations Services	Electric Operations	E.B. Parsons, Jr.	Generation operations and fuel supply	Electric & Gas Dept. (Director), (Demand Forecast Section), (Fuel Procurement & Power Plant Efficiency Section)
M. W. Howell	Mgr. of Fuel and System Planning	System Planning	G. O. Layman	System Planning Matters	Electric & Gas Dept. (Director), (Demand Forecast Section)
W. F. Pope	Sup. of System Planning	System Planning	M. W. Howell	System Planning Matters	Electric & Gas Dept. (Demand Forecast Section)
M. Lane Gilchrist	Manager Interchange & Fuel Supply	Electric Operations	M. W. Howell	Interchange contract and fuel supply	Electric & Gas Dept. (Demand Forecast Section), (Fuel Procurement & Power Plant Efficiency Section)
C. Lee Hargrove	Sup. of Fuel Supply	Electric Operations Power Generation Resources	M. L. Gilchrist	Fuel Supply	Electric & Gas Dept. (Demand Forecast Section), (Fuel Procurement & Power Plant Efficiency Section)

(1) Also list appropriate legal counsels, and others who may not be on the general payroll.

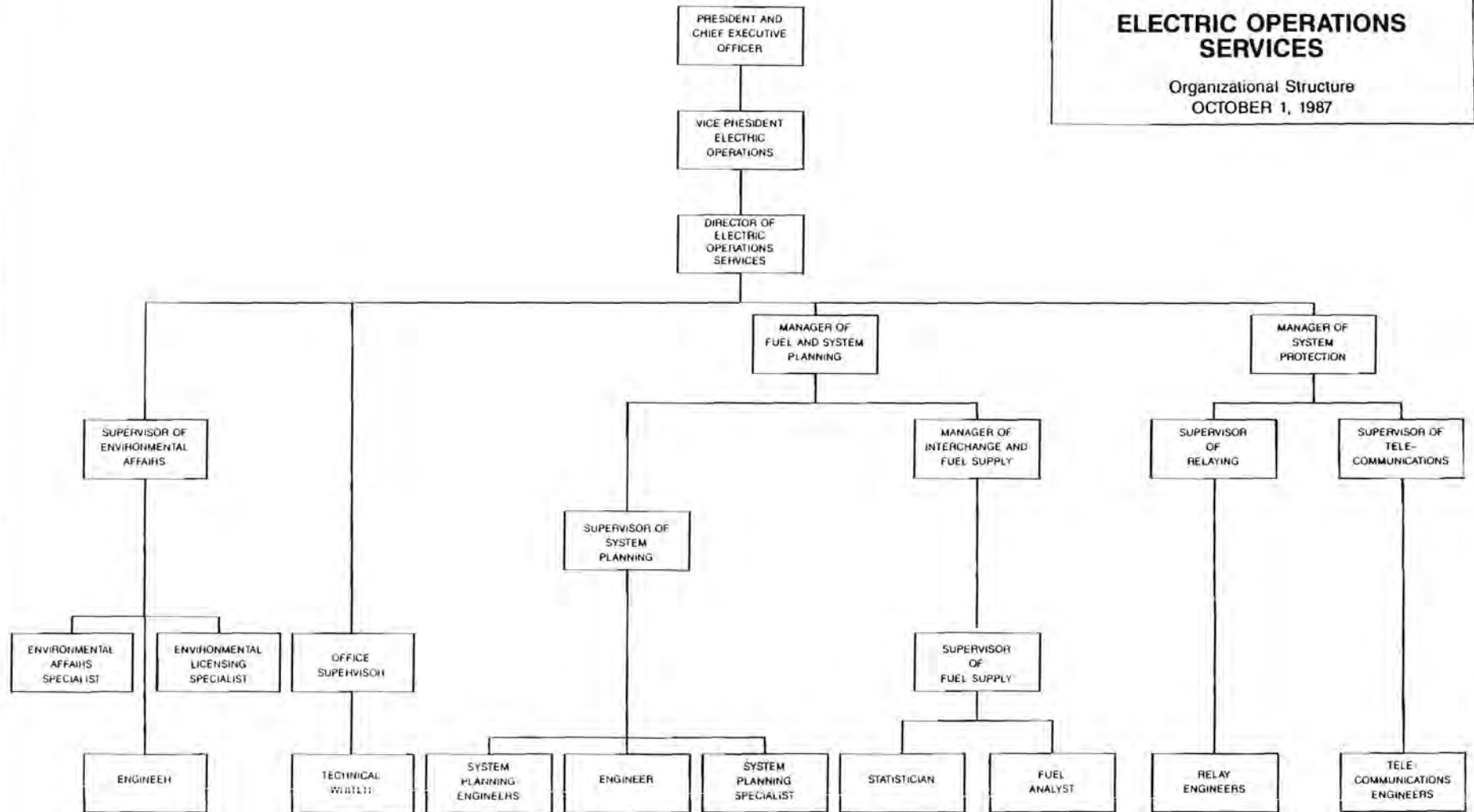
(2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.

(3) Please provide appropriate organization charts for all persons listed within the Company.

(4) Defined as personal visit or telephone call as a result of either routine interface, rate cases, or audits.

Gulf Power Company
ELECTRIC OPERATIONS SERVICES

Organizational Structure
 OCTOBER 1, 1987



DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
John A. Oerting, Jr.	Director of Power Delivery	Power Delivery	E.B. Parsons, Jr.	Construction Projects Construction Program Demand Forecasting Conservation Goals Weather Normalization Transmission/ Distribution matters, and operation of the Company's Transmission and Distribution Systems Outdoor & Street Light Deregulation Cogeneration Safety	Electric & Gas Dept. (Director), (Safety Section), (Demand Forecasting Section), (Conservation and Energy Audit) Auditing & Financial Analysis Dept. (Engineering Section)

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
- (2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.
- (3) Please provide appropriate organization charts for all persons listed within the Company.
- (4) Defined as personal visit or telephone call as a result of either routine interface, rate cases, or audits.

DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

Page 2 of 3

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
Louis J. Rouillier	Manager	Power Delivery/ Distribution	J.A. Oerting, Jr.	Distribution matters and operation of the Company's distribution system.	Electric & Gas Dept. (Demand Forecast Section), (Safety Section)
T. S. Spangenberg	Manager	Power Delivery/ Transmission	J.A. Oerting, Jr.	Transmission matters and operation of the Company's bulk power supply system.	Electric & Gas Dept. (Demand Forecast Section)
Walter D. Mullins, Jr.	Sup. of Substations	Power Delivery/ Transmission	T. S. Spangenberg	Substation Audit	Auditing & Financial Analysis Dept. (Engineering Section)
M. K. Stevens, Jr.	Supervisor of System Control	Power Delivery/ Transmission	J.D. Harris, Jr.	Areas of concern regarding System Control matters.	Consumer Affairs

- (1) Also list appropriate legal counsel, and others who may not be on the general payroll.
 (2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.
 (3) Please provide appropriate organization charts for all persons listed within the Company.
 (4) Defined as personal visit or telephone call as a result of either routine interface, rate cases, or audits.

DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
John D. Harris, Jr.	Ass't to Director	Power Delivery	J.A. Derting, Jr.	Cogeneration and related issues	Electric & Gas Dept.

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
- (2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.
- (3) Please provide appropriate organization charts for all persons listed within the Company.
- (4) Defined as personal visit or telephone call as a result of either routine interface, rate cases, or audits.

DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
George Fontaine	Performance Test Specialist	Electric Operations Power Generation, Plant Operations	Herman L. Witt	GPIF	Electric & Gas Dept. (Demand Forecast Section)
Greg Terry	Performance Engineer	Electric Operations, Power Generation, Plant Operations	G. Fontaine	GPIF	Electric & Gas Dept. (Demand Forecast Section)

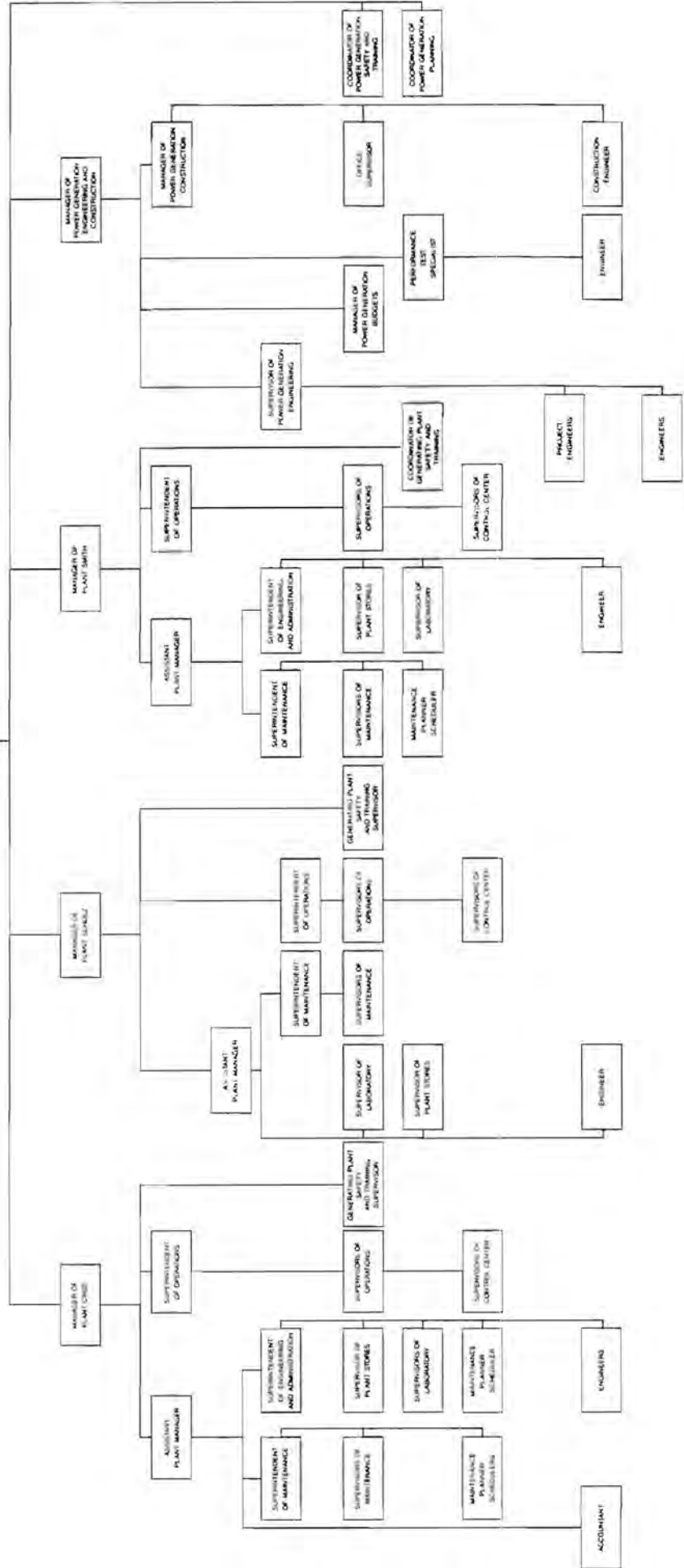
- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
- (2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.
- (3) Please provide appropriate organization charts for all persons listed within the Company.
- (4) Defined as personal visit or telephone call as a result of either routine interface, rate cases, or audits.

Gulf Power Company
POWER GENERATION
 Organizational Structure
 OCTOBER 1, 1987

PRESIDENT AND
 PRESIDENTIAL
 OFFICE

VICE PRESIDENT
 ELECTRIC
 OPERATIONS

VICE PRESIDENT
 PLANT
 GENERATION



ARTHUR ANDERSEN & CO.

ATLANTA, GEORGIA

To Gulf Power Company:

In connection with our examination of the financial statements of GULF POWER COMPANY (a Maine corporation) for the year ended December 31, 1987, on which we have reported separately under date of February 5, 1988, we also examined the schedules on pages 110 through 122 of Form 1 for that year. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. However, we did not make a detailed examination such as would be required to determine that each transaction has been recorded in accordance with the Uniform System of Accounts and published accounting releases.

In our opinion, the schedules referred to in the preceding paragraph conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.



February 5, 1988

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101) must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual gross interchange out,
- (4) 500 megawatt hours of wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit an original and six (6) copies of this form to:

U.S. Department of Energy
Energy Information Administration EI-541
Mail Station: BG-094
Forrestal Building
Washington, D.C. 20585

Retain one copy of this report for your files.

(b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (d) on Page 4, List of Schedules.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
825 N. Capitol St., N.E.
Room 601-RB
Washington, D.C. 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Changes in Financial Position	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet.

GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued)
(c) Continued

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of _____ we have also revealed schedules _____ of form 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:
- U.S. Department of Energy
 - National Energy Information Center
 - Energy Information Administration
 - Washington, D.C. 20585
 - (202) 586-8800

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income income accounts the current years amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
 - (a) Enter the words "Not Applicable" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.

GENERAL INSTRUCTIONS (Continued)

- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses. ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:
- Chief Accountant
Federal Energy Regulatory Commission
825 North Capitol Street, N.E.
Room 601-RB
Washington, D.C. 20426
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.)—The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent—The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

- "Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
- ... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;
- (4) 'person' means an individual or a corporation;
- (5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
- (7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power;"
- (11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, a forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit as any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

EXCERPTS FROM THE LAW (Continued)

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, . . . to the extent the Commission may deem necessary or useful for the purposes of this Act."


"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. . . ."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, . . . shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. . . ."

ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

IDENTIFICATION		
01 Exact Legal Name of Respondent Gulf Power Company	02 Year of Report Dec. 31, 19 <u>87</u>	
03 Previous Name and Date of Change (If name changed during year) No Change		
04 Address of Principal Business Office at End of year (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, Florida 32501		
05 Name of Contact Person Earl V. Lee	06 Title of Contact Person Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, Florida 32501		
08 Telephone of Contact Person, including Area Code 904-444-6384	09 This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr)
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including including December 31 of the year of the report.		
01 Name Earl V. Lee	03 Signature 	04 Date Signed (Mo, Da, Yr) 4/29/88
02 Title Controller		
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1987
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LIST OF SCHEDULES (Electric Utility)

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain

pages. Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101	Ed. 12-87	
Control Over Respondent	102	Ed. 12-87	
Corporations Controlled by Respondent	103	Ed. 12-87	None
Officers	104	Ed. 12-87	P. 107 None
Directors	105	Ed. 12-87	P. 109 None
Security Holders and Voting Powers	106-107	Ed. 12-87	
Important Changes During the Year	108-109	Ed. 12-87	
Comparative Balance Sheet	110-113	Ed. 12-87	
Statement of Income for the Year	114-117	Ed. 12-87	P. 116 None
Statement of Retained Earnings for the Year	118-119	Ed. 12-87	
Statement of Changes in Financial Position	120-121	Ed. 12-87	
Notes to Financial Statements	122-123	Ed. 12-87	P. 123 None
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debts)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201	Ed. 12-87	P. 201 None
Nuclear Fuel Materials	202-203	Ed. 12-87	None
Electric Plant in Service	204-207	Ed. 12-87	
Electric Plant Leased to Others	213	Ed. 12-85	None
Electric Plant Held for Future Use	214	Ed. 12-87	
Construction Work in Progress—Electric	216	Ed. 12-85	
Construction Overheads—Electric	217	Ed. 12-87	
General Description of Construction Overhead Procedure	218	Ed. 12-87	
Accumulated Provision for Depreciation of Electric Utility Plant	219	Ed. 12-85	
Nonutility Property	221	Ed. 12-85	
Investment in Subsidiary Companies	224-225	Ed. 12-86	None
Material and Supply	227	Ed. 12-86	
Extraordinary Property Losses	230	Ed. 12-85	None
Unrecovered Plant and Regulatory Study Costs	230	Ed. 12-85	None
Miscellaneous Deferred Debts	233	Ed. 12-87	
Accumulated Deferred Income Taxes (Account 190)	234	Ed. 12-85	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock	250-251	Ed. 12-86	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	Ed. 12-86	
Other Paid-in Capital	253	Ed. 12-96	
Discount on Capital Stock	254	Ed. 12-86	None
Capital Stock Expenses	254	Ed. 12-86	None
Long-Term Debt	256-257	Ed. 12-86	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1987
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Federal Income Taxes	261	Ed. 12-87	
Taxes Accrued, Prepaid and Charged During Year	262-263	Ed. 12-86	
Reconciliation of Reported Net Income with Taxable Income for Accumulated Deferred Investment Tax Credits	266-267	Ed. 12-86	P. 267 None
Other Deferred Credits	269	Ed. 12-86	
Accumulated Deferred Income Taxes—Accelerated Amortization Property	272-273	Ed. 12-86	
Accumulated Deferred Income Taxes—Other Property	274-275	Ed. 12-86	
Accumulated Deferred Income Taxes—Other	276-277	Ed. 12-86	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	300-301	Ed. 12-86	
Sales of Electricity by Rate Schedules	304		
Sales for Resale	310-311	Ed. 12-87	
Electric Operation and Maintenance Expenses	320-323	12-87	
Number of Electric Department Employees	323		
Purchased Power	326-327	Ed. 12-87	
Interchange Power	328-329	Ed. 12-86	
Transmission of Electricity for or by Others	332	Ed. 12-87	None
Miscellaneous General Expenses—Electric	335	Ed. 12-86	
Depreciation and Amortization of Electric Plant	336-338	Ed. 12-86	P. 338 None
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340	Ed. 12-86	
COMMON SECTION			
Regulatory Commission Expenses	350-351	Ed. 12-87	
Research, Development and Demonstration Activities	352-353	Ed. 12-87	
Distribution of Salaries and Wages	354-355	Ed. 12-87	
Common Utility Plant and Expenses	356	Ed. 12-87	None
ELECTRIC PLANT STATISTICAL DATA			
Electric Energy Account	401	Ed. 12-87	
Monthly Peaks and Output	401	Ed. 12-87	
Steam-Electric Generating Plant Statistics (Large Plants)	402-403	Ed. 12-87	
Steam-Electric Generating Plant Statistics (Large Plants) Average			
Hydroelectric Generating Plant Statistics (Large Plants)	406-407	Ed. 12-87	None
Pumped Storage Generating Plant Statistics (Large Plants)	408-409		None
Generating Plant Statistics (Small Plants)	410-411	Ed. 12-86	None

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1987
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LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT STATISTICAL DATA (Continued)			
Transmission Line Statistics	422-423	Ed. 12-87	
Transmission Lines Added During Year	424-425	Ed. 12-86	None
Substations	426-427	Ed. 12-86	
Electric Distribution Meters and Line Transformers	429	Ed. 12-86	
Environmental Protection Facilities	430	Ed. 12-86	
Environmental Protection Expenses	431	Ed. 12-86	
Footnote Date	450	Ed. 12-87	None
Stockholders' Reports	—		

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Earl V. Lee
Controller
500 Bayfront Parkway
Pensacola, Florida 32501

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated November 2, 1925, in Maine; admitted to do business in Florida - January 15, 1926, in Mississippi - October 25, 1976, and in Georgia - November 20, 1984.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida), and incidental to its electric business, the sale of appliances and other Miscellaneous Services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) YES ...Enter the date when such independent accountant was initially engaged: _____

(2) X NO

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of

trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

-
1. The Southern Company, a registered holding company, owns all of the Common Stock of the respondent.
 2. Information is available in the respondent's Form 10-K Report to the Securities and Exchange Commission for the year 1987.

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.
 2. If a change was made during the year in the incumbent of

any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.
 3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Douglas L. McCrary	\$297,409.70
2			
3	Senior Vice President	Jacob F. Horton	\$141,416.84
4			
5	Vice President - Electric Operations	Earl B. Parsons, Jr.	\$150,866.77
6			
7	Vice President - Division Operations	Ben F. Kickliter	\$129,431.05
8			
9	Vice President - Finance	Arlan E. Scarbrough	\$130,138.81
10			
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director
(a)

Principal Business Address
(b)

Edward L. Addison

64 Perimeter Center East
Atlanta, Georgia 30346

Dr. Reed Bell

8333 N. Davis Highway
Pensacola, Florida 32514-6049

Jacob F. Horton
Senior Vice President

500 Bayfront Parkway
Pensacola, Florida 32501

W. D. Hull, Jr.

Caller Box 2180
Panama City, Florida 32402

Douglas L. McCrary
President and
Chief Executive Officer

500 Bayfront Parkway
Pensacola, Florida 32501

C. Walter Ruckel

23 S. John Sims Parkway
Valparaiso, Florida 32580

Joseph King Tannehill

16490 Chillicothe Road
Chagrin Falls, Ohio 44022-4398

Vincent J. Whibbs, Sr.

3201 Navy Boulevard
Pensacola, Florida 32505

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and

give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.	3. Give the date and place of such meeting:
Books are not closed	Total: 992,717 By proxy: 992,717	Augusta, ME June 30, 1987

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES				Other (e)
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)		
4	TOTAL votes of all voting securities	992,717	992,717	None	None	
5	TOTAL number of security holders	1	1	-	-	
6	TOTAL votes of security holders listed below	992,717	992,717	-	-	
7						
8	The Southern Company					
9	64 Perimeter Center East					
10	Atlanta, GA 30346					
11						
12						
13						
14						
15						
16						

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state the fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of

gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved).

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.

See Notes to Financial Statements included in the respondent's 1987 Annual Report to Stockholders, which notes are applicable in every respect.

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1 .	UTILITY PLANT			
2 .	Utility Plant (101-106, 114)	200-201	\$1,068,991,213	\$1,335,652,836
3 .	Construction Work in Progress (107)	200-201	188,965,837	10,113,247
4 .	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,257,957,050	1,345,766,083
5 .	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	350,117,382	388,248,486
6 .	Net Utility Plant (Enter Total of line 4 less 5)		907,839,668	957,517,597
7 .	Nuclear Fuel (120.1-102.4, 120.0)	202-203	0	0
8 .	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9 .	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10 .	Net Utility Plant (Enter Total of lines 6 and 9)		907,839,668	957,517,597
11 .	Utility Plant Adjustments (116)	122	0	0
12 .	Gas Stored Underground-Noncurrent (117)		0	0
13 .	OTHER PROPERTY AND INVESTMENTS			
14 .	Nonutility Property (121)	221	591,727	1,170,419
15 .	(Less) Accum. Prov. for Depr. and Amort. (122)		0	92,684
16 .	Investments in Associated Companies (123)		0	0
17 .	Investment in Subsidiary Companies (123.1)	224-225	0	0
18 .	(For Cost of Account 123.1, See Footnote Page 224-225, line 23)		0	0
19 .	Other Investments (124)		0	0
20 .	Special Funds (125-128)		14,712,698	11,271,185
21 .	TOTAL Other Property and Investments (Total of lines 14 thru 20)		15,304,425	12,348,920
22 .	CURRENT AND ACCRUED ASSETS			
23 .	Cash (131)		9,666,387	4,938,947
24 .	Special Deposits (132-134)		4,129,386	136,893
25 .	Working Funds (135)		234,535	287,574
26 .	Temporary Cash Investments (136)		27,431,436	35,000,000
27 .	Notes Receivable (141)		10,109	56,113
28 .	Customer Accounts Receivable (142)		41,670,311	32,126,051
29 .	Other Accounts Receivable (143)		2,136,887	23,937,268
30 .	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		3,053,656	21,753,395
31 .	Notes Receivable from Associated Companies (145)		0	0
32 .	Accounts Receivable from Assoc. Companies (146)		726,280	12,000,275
33 .	Fuel Stock (151)	227	69,785,183	45,932,205
34 .	Fuel Stock Expense Undistributed (152)	227	0	0
35 .	Residuals (Elec) and Extracted Products (Gas) (153)	227	0	0
36 .	Plant Material and Operating Supplies (154)	227	24,314,136	26,832,463
37 .	Merchandise (155)	227	1,677,227	2,188,433
38 .	Other Material and Supplies (156)	227	0	0
39 .	Nuclear Materials Held for Sale (157)	202-203	0	0
40 .	Stores Expenses Undistributed (163)		12,740	(192,508)
41 .	Gas Stored Underground - Current (164.1)		0	0
42 .	Liquified Natural Gas Stored (164.2)		0	0
43 .	Liquified Natural Gas Held for Processing (164.3)		0	0
44 .	Prepayments (165)		787,756	676,536
45 .	Advances for Gas Explor., Devel., and Prod. (166)		0	0
46 .	Other Advances for Gas (167)		0	0
47 .	Interest and Dividends Receivable (171)		40,275	127,179
48 .	Rents Receivable (172)		0	0
49 .	Accrued Utility Revenues (173)		8,913,943	7,525,206
50 .	Miscellaneous Current and Accrued Assets (174)		3,000,000	3,200,000
51 .	TOTAL Current and Accrued Assets (Enter Total of lines 23 thru 50)		\$191,502,935	\$175,019,040

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
52 .	DEFERRED DEBITS			
53 .	Unamortized Debt Expense (181)		\$2,736,445	\$3,203,488
54 .	Extraordinary Property Losses (182.1)	230	0	0
55 .	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
56 .	Prelim. Survey and Investigation Charges (Electric) (183)		1,210,996	1,208,311
57 .	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
58 .	Clearing Accounts (184)		279,328	427,619
59 .	Temporary Facilities (185)		0	0
60 .	Miscellaneous Deferred Debits (186)	233	64,651,109	58,091,921
61 .	Def. Losses from Disposition of Utility Plant (187)		0	0
62 .	Research, Devel. and Demonstration Expenditures (188)	352-353	0	0
63 .	Unamortized Loss on Reacquired Debt (189)		5,600,663	7,210,381
64 .	Accumulated Deferred Income Taxes (190)	234	16,377,951	18,528,355
65 .	Unrecovered Purchased Gas Costs (191)		0	0
66 .	Unrecovered Incremental Gas Costs (192.1)		0	0
67 .	Unrecovered Incremental Surcharges (192.2)		0	0
58 .	TOTAL Deferred Debits (Enter Total of lines 53 thru 67)		90,856,492	88,670,075
69 .	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 21, 51, and 68)		\$1,205,503,520	\$1,233,555,632

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1 .	PROPRIETARY CAPITAL			
2 .	Common Stock Issued (201)	250	\$38,060,000	\$38,060,000
3 .	Preferred Stock Issued (204)	250	73,912,600	70,912,600
4 .	Capital Stock Subscribed (202, 205)	251	0	0
5 .	Stock Liability for Conversion (203, 206)	251	0	0
6 .	Premium on Capital Stock (207)	251	88,152	88,152
7 .	Other Paid-In Capital (208-211)	252	182,460,658	182,460,658
8 .	Installments Received on Capital Stock (212)	251	0	0
9 .	(Less) Discount on Capital Stock (213)	253	0	0
10 .	(Less) Capital Stock Expense (214)	253	0	0
11 .	Retained Earnings (215, 215.1, 216)	118-119	94,386,653	102,493,686
12 .	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13 .	(Less) Reacquired Capital Stock (217)	250	0	0
14 .	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		388,406,063	393,925,096
15 .	LONG-TERM DEBT			
16 .	Bonds (221)		281,013,000	281,013,000
17 .	(Less) Reacquired Bonds (222)	256	0	0
18 .	Advances from Associated Companies (223)	256	0	0
19 .	Other Long-Term Debt (224)	256	218,267,500	213,444,200
20 .	Unamortized Premium on Long-Term Debt (225)	256	89,823	77,451
21 .	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)		4,006,107	2,993,407
22 .	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		495,364,216	491,541,244
23 .	OTHER NONCURRENT LIABILITIES			
24 .	Obligations Under Capital Leases - Noncurrent (227)		0	0
25 .	Accumulated Provision for Property Insurance (228.1)		2,823,764	3,770,085
26 .	Accumulated Provision for Injuries and Damages (228.2)		2,107,011	641,907
27 .	Accumulated Provision for Pensions and Benefits (228.3)		353,674	0
28 .	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
29 .	Accumulated Provision for Rate Refunds (229)		0	0
30 .	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		5,284,449	4,411,992
31 .	CURRENT AND ACCRUED LIABILITIES			
32 .	Notes Payable (231)		1,000	0
33 .	Accounts Payable (232)		17,026,407	22,856,414
34 .	Notes Payable to Associated Companies (233)		0	0
35 .	Accounts Payable to Associated Companies (234)		6,296,194	10,472,903
36 .	Customer Deposits (235)		14,714,867	15,565,318
37 .	Taxes Accrued (236)	258-259	7,348,042	2,532,438
38 .	Interest Accrued (237)		11,024,252	9,584,397
39 .	Dividends Declared (238)		1,535,368	1,467,968
40 .	Matured Long-Term Debt (239)		0	0
41 .	Matured Interest (240)		0	0
42 .	Tax Collections Payable (241)		689,826	1,170,861
43 .	Miscellaneous Current and Accrued Liabilities (242)		3,226,951	3,234,102
44 .	Obligations Under Capital Leases-Current (243)		0	0
45 .	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		\$61,862,807	\$66,884,401

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (CONTINUED)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
46 .	DEFERRED CREDITS			
47 .	Customer Advances for Construction (252)		32,512	0
48 .	Accumulated Deferred Investment Tax Credits (255)	266	55,843,284	54,596,391
49 .	Deferred Gains from Disposition of Utility Plant (256)		0	0
50 .	Other Deferred Credits (253)	269	2,552,888	15,190,768
51 .	Unamortized Gain on Reacquired Debt (257)		0	0
52 .	Accumulated Deferred Income Taxes (281-283)	272-277	196,155,301	207,005,740
53 .	TOTAL Deferred Credits (Enter Total of lines 47 thru 52)		254,583,985	276,792,899
54 .				
55 .				
56 .				
57 .				
58 .				
59 .				
60 .				
61 .				
62 .				
63 .				
64 .				
65 .				
66 .				
67 .				
68 .				
69 .	TOTAL Liabilities and Other Credits (Enter Total of lines 14,22,30 45 and 53)		\$1,205,503,520	\$1,233,555,632

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

- ceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
1.	UTILITY OPERATING INCOME			
2.	Operating Revenues (400)		\$531,904,918	\$515,805,520
3.				
4.	Operating Expenses			
5.	Operation Expenses (401)		306,577,453	299,970,578
6.	Maintenance Expenses (402)		38,747,853	35,250,635
7.	Depreciation Expense (403)		46,611,937	40,927,822
8.	Amort. & Depl. of Utility Plant (404-405)		451,276	451,756
9.	Amort. of Utility Plant Acq. Adj. (406)		0	0
10.	Amort. of Property Losses, Unrecovered Plant and			
11.	Regulatory Study Costs (407)		0	0
12.	Amort. of Conversion Expenses (407)		0	0
13.	Taxes Other Than Income Taxes (408.1)	261	26,245,807	24,554,113
14.	Income Taxes - Federal (409.1)	261	24,642,906	16,343,803
15.	- Other (409.1)	261	3,725,778	(621,495)
16.	Provision for Deferred Inc. Taxes (410.1)	234,272-277	24,787,042	65,402,783
17.	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277	22,320,520	20,125,666
18.	Investment Tax Credit Adj. - Net (411.4)	266	(1,576,508)	(358,930)
19.	(Less) Gains from Disp. of Utility Plant (411.7)		0	0
20.	Losses from Disp. of Utility Plant (411.7)		0	0
21.				
22.	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		447,893,024	439,409,593
23.				
24.	Net Utility Operating Income (Enter Total of line 2 less 19)			
25.	(Carry forward to page 117, line 21)		\$84,011,894	\$76,395,927

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY	
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
\$531,904,918	\$515,805,520	\$0	\$0	\$0	\$0
306,577,453	299,970,678				
38,747,853	35,250,635				
46,611,937	40,927,822				
451,276	451,756				
0	0				
0	0				
0	0				
26,245,807	24,854,113				
24,642,906	(6,343,803)				
3,725,778	(621,495)				
24,787,042	65,402,783				
22,320,520	20,123,866				
(1,576,508)	(358,930)				
0	0				
0	0				
447,893,024	439,409,693	0	0	0	0
\$84,011,894	\$76,395,827	\$0	\$0	\$0	\$0

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
21	Net Utility Operating Income (Carried forward from page 114)		\$84,011,894	\$76,395,827
22	Other Income and Deductions			
23	Other Income			
24	Nonutility Operating Income			
25	Revenues From Merchandising, Jobbing and Contract Work (415)		8,587,503	8,229,335
26	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)		10,081,617	9,207,656
27	Revenues From Nonutility Operations (417)		743,756	774,111
28	(Less) Expenses of Nonutility Operations (417.1)		1,194,168	1,056,567
29	Nonoperating Rental Income (418)		0	1,341
30	Equity in Earnings of Subsidiary Companies (418.1)		0	0
31	Interest and Dividend Income (419)		5,975,814	3,832,339
32	Allowance for Other Funds Used During Construction (419.1)		1,012,634	7,809,162
33	Miscellaneous Nonoperating Income (421)		156,709	(39,475)
34	Gain on Disposition of Property (421.1)		0	0
35	TOTAL Other Income (Enter Total of lines 25 thru 34)		5,200,631	10,342,590
36	Other Income Deductions			
37	Loss on Disposition of Property (421.2)		0	0
38	Miscellaneous Amortization (425)	340	12,803	12,803
39	Miscellaneous Income Deductions (426.1-426.5)	340	927,193	1,010,112
40	TOTAL Other Income Deductions (Total of lines 37 thru 39)		939,996	1,022,915
41	Taxes Applic. to Other Income and Deductions			
42	Taxes Other Than Income Taxes (408.2)	261	159,813	142,672
43	Income Taxes - Federal (409.2)	261	546,379	625,572
44	Income Taxes - Other (409.2)	261	184,857	88,841
45	Provision for Deferred Inc. Taxes (410.2)	234,272-277	209,581	173,799
46	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272-277	298,841	240,400
47	Investment Tax Credit Adj.- Net (411.5)		(57,080)	0
48	(Less) Investment Tax Credits (420)		0	0
49	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 42 thru 48)		744,709	790,484
50	Net Other Income and Deductions (Enter Total of lines 35,40,49)		3,515,926	8,529,191
51	Interest Charges			
52	Interest on Long-Term Debt (427)		38,384,774	39,479,212
53	Amortization of Debt Disc. and Expense (428)	256	567,286	499,946
54	Amortization of Loss on Recquired Debt (428.1)	257	0	0
55	(Less) Amort. of Premium on Debt - Credit (429)	256	12,372	12,372
56	(Less) Amortization of Gain on Recquired Debt - Credit (429.1)	257	0	0
57	Interest on Debt to Assoc. Companies (430)	340	0	0
58	Other Interest Expense (431)	340	1,351,010	974,716
59	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,004,384	8,650,654
60	Net Interest Charges (Total of lines 52 thru 59)		39,286,314	32,290,848
61	Income Before Extraordinary Items (Enter Total of lines 21, 50 and 60)		48,241,506	52,634,170
62	Extraordinary Items			
63	Extraordinary Income (434)		0	0
64	(Less) Extraordinary Deductions (435)		0	0
65	Net Extraordinary Items (Enter Total of line 63 less line 64)		0	0
66	Income Taxes - Federal and Other (409.3)	261	0	0
67	Extraordinary Items After Taxes (Enter Total of line 65 less line 66)		0	0
68	Net Income (Enter Total of lines 61 and 67)		\$48,241,506	\$52,634,170

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.

5. Show dividends for each class and series of capital stock.
6. Show separately the state and federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item	Contra Primary Account Affected	Amount
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1.	Balance - Beginning of Year		\$94,386,653
2.	Changes (Identify by prescribed retained earnings accounts)		
3.	Adjustments to Retained Earnings (Account 439)		
4.	Credit:		
5.	Credit:		
6.	Credit:		
7.	Credit:		
8.	Credit:		
9.	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 thru 8)		0
10.	Debit:		
11.	Debit:		
12.	Debit:		
13.	Debit:		
14.	Debit:		
15.	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 thru 14)		0
16.	Balance Transferred from Income (Account 433 less Account 418.1)		48,241,506
17.	(Less) Appropriations of Retained Earnings (Account 436)		
18.			
19.			
20.			
21.			
22.	TOTAL Appropriations of Retained Earnings (Account 436) (Enter Total of lines 18 thru 21)		0
23.	Dividends Declared - Preferred Stock (Account 437)		
24.	4.64% Series - \$236,761 8.28% Series - \$1,242,000		
25.	5.16% Series - 258,000 8.52% Series - 431,112		
26.	5.44% Series - 272,000 9.52% Series - 952,000		
27.	7.52% Series - 376,000 10.40% Series - 1,001,100		
28.	7.88% Series - 394,000 11.36% Series - 861,500		
29.	TOTAL Dividends Declared - Preferred Stock (Account 437) (Enter Total of lines 24 thru 28)		6,024,473
30.	Dividends Declared - Common Stock (Account 438)		
31.			
32.			
33.			
34.			
35.			
36.	TOTAL Dividends Declared - Common Stock (Account 438) (Enter Total of lines 31 thru 35)		34,200,000
37.	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
38.	Balance - End of Year (Enter Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		\$102,403,686

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item	Amount
	APPROPRIATED RETAINED EARNINGS (Account 215)	
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	TOTAL Appropriated Retained Earnings (Account 215)	\$0
	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)	
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	0
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)	0
48	TOTAL Retained Earnings (Account 215, 215.1, 216)	\$102,403,686
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)	
49	Balance - Beginning of Year (Debit or Credit)	0
50	Equity in Earnings for Year (Credit) (Account 418.1)	0
51	(Less) Dividends Received (Debit)	0
52	Other Changes (Explain)	0
53	Balance - End of year	0

STATEMENT OF CHANGES IN FINANCIAL POSITION

1. This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other" to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
2. If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached to page 122.
3. Under "Other" specify significant amounts and group others.

4. Codes Used:
- (a) Such as net increase-decrease in working capital, etc., other than changes in short term investments shown as item 4e.
- (b) Bonds, debentures and other long-term debt.
- (c) Net proceeds or payments.
- (d) Include commercial paper.
- (e) Identify separately such items as investments, fixed assets, intangibles, etc.
5. Enter on page 122 clarifications and explanations.

Line No.	SOURCES OF FUNDS	Amounts
1 .	Funds from Operations	
2 .	Net Income	\$48,241,506
3 .	Principal Non-Cash Charges (Credits) to Income	
4 .	Depreciation and Depletion	48,380,305
5 .	Amortization of Investment Tax Credit	(2,501,588)
6 .	Provision for Deferred or Future Income Taxes (Net)	2,377,261
7 .	Investment Tax Credit Adjustments	868,000
8 .	(Less) Allowance for Other Funds Used During Construction	1,012,634
9 .	Other (Net)	
10 .	Other Balance Sheet Changes	9,262,732
11 .	Amortization Debt Discount, Expense, and Premium	554,914
12 .	Amortization of Deferred Fuel Costs	4,773,300
13 .	Miscellaneous Amortization	464,080
14 .	Decrease In Working Capital	28,642,927
15 .		
16 .		
17 .	TOTAL Funds from Operations	140,050,803
18 .	Funds from Outside Sources (New Money)	
19 .	Long-Term Debt (b) (c)	3,995,844
20 .	Preferred Stock (c)	
21 .	Common Stock (c)	
22 .	Net Increase in Short-Term Debt (d)	
23 .	Other (Net)	
24 .		
25 .		
26 .		
27 .		
28 .		
29 .		
30 .		
31 .	TOTAL Funds from Outside Sources	3,995,844
32 .	Sale of Non-Current Assets (e)	
33 .		
34 .	Contributions from Associated and Subsidiary Companies	
35 .	Other (Net) (a) Increase in Net Current Assets	
36 .		
37 .		
38 .	TOTAL Sources of Funds	\$144,046,647

STATEMENT OF CHANGES IN FINANCIAL POSITION

APPLICATIONS OF FUNDS		Amounts
44 .	Construction and Plant Expenditures (Including Land)	
45 .	Gross Additions to Utility Plant (Less Nuclear Fuel)	\$97,510,508
46 .	Gross Additions to Nuclear Fuel	
47 .	Gross Additions to Common Utility Plant	
48 .	Gross Additions to Nonutility Plant	
49 .	(Less) Allowance for Other Funds Used During Construction	1,012,634
50 .	Other	
51 .	TOTAL Applications to Construction and Plant Expenditures	96,497,874
52 .	Dividends on Preferred Stock	6,024,473
53 .	Dividends on Common Stock	34,200,000
54 .	Funds for Retirement of Securities and Short-Term Debt	
55 .	Long-Term Debt (b) (c)	4,823,300
56 .	Preferred Stock (c)	2,500,000
57 .	Redemption of Capital Stock	
58 .	Net Decrease in Short-term Debt (d)	1,000
59 .	Other (Net)	
60 .		
61 .		
62 .		
63 .		
64 .		
65 .		
66 .	Purchase of Other Non-Current Assets (e)	
67 .		
68 .		
69 .	Investments in and Advances to Associated and Subsidiary Companies	
70 .	Other (Net) (a):	
71 .		
72 .		
73 .		
74 .		
75 .		
76 .		
77 .		
78 .	TOTAL Applications of Funds	\$144,046,647

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Changes in Financial Position, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
 2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
 3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
 4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform Systems of Accounts.
 5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
 6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.
-

1. Earnings retained in the business at December 31, 1987, amounted to \$102,403,686 of which \$43,269,825 is restricted against the payment of cash dividends on common stock under the terms of the Supplemental Indenture dated as of February 1, 1986.
2. See Notes to Financial Statements included in the respondent's 1987 Annual Report to Stockholders, which notes are applicable in every respect.

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	1,096,947,501	1,096,947,501
4	Property Under Capital Leases	0	0
5	Plant Purchased or Sold	29,192,385	29,192,385
6	Completed Construction not Classified	206,501,854	206,501,854
7	Experimental Plant Unclassified	0	0
8	TOTAL (Enter Total of lines 3 thru 7)	1,332,641,740	1,332,641,740
9	Leased to Others	0	0
10	Held for Future Use	3,014,296	3,014,296
11	Construction Work in Progress	10,113,248	10,113,248
12	Acquisition Adjustments	(3,201)	(3,201)
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	1,345,766,083	1,345,766,083
14	Accum. Prov. for Depr., Amort., & Depl.	388,248,486	388,248,486
15	Net Utility Plant (Enter total of line 13 less 14)	957,517,597	957,517,597
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	384,979,512	384,979,512
19	Amort. and Depl. of Producing Nat. Gas Land and Land Rights	0	0
20	Amort. of Underground Storage Land and Land Rights	0	0
21	Amort. of Other Utility Plant	3,021,215	3,021,215
22	TOTAL in Service (Enter Total of lines 18 thru 21)	388,000,727	388,000,727
23	Leased to Others		
24	Depreciation	0	0
25	Amortization and Depletion	0	0
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
27	Held for Future Use		
28	Depreciation	247,759	247,759
29	Amortization	0	0
30	TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)	247,759	247,759
31	Abandonment of Leases (Natural Gas)	0	0
32	Amort. of Plant Acquisition Adjustment	0	0
33	TOTAL Accumulated Provisions (Should agree with line 14 above)(Enter Total of lines 22, 26, 30, 31, and 32)	388,248,486	388,248,486

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account	Balance at Beginning of Year	Additions
1	1. INTANGIBLE PLANT		
2	(301) Organization	\$7,418	
3	(302) Franchises and Consents	594	
4	(303) Miscellaneous Intangible Plant	0	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	8,012	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	5,814,176	13,500
9	(311) Structures and Improvements	108,875,977	25,341,684
10	(312) Boiler Plant Equipment	312,812,114	95,106,170
11	(313) Engines and Engine Driven Generators	0	0
12	(314) Turbogenerator Units	112,764,220	36,271,968
13	(315) Accessory Electric Equipment	50,375,164	8,700,039
14	(316) Misc. Power Plant Equipment	13,548,194	2,294,861
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	604,189,845	167,728,222
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights		
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	0
33	D. Other Production Plant		
34	(340) Land and Land Rights	0	
35	(341) Structures and Improvements	597,199	
36	(342) Fuel Holders, Products and Accessories	273,286	
37	(343) Prime Movers	21,734	
38	(344) Generators	3,144,674	
39	(345) Accessory Electric Equipment	109,094	

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

showing subaccount classification of such plant conforming to the requirements of these pages. 8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

Retirements	Adjustments	Transfers	Balance at End of Year	Line No.
				1
			\$7,418	(301) 2
			594	(302) 3
			0	(303) 4
0	0	0	8,012	5
				6
				7
0	(7,942)		5,849,734	(310) 8
14,824	(60,811)		134,142,026	(311) 9
3,182,970	(91,882)		404,643,432	(312) 10
0	0		0	(313) 11
241,577	0		148,794,611	(314) 12
16,440	0		59,058,763	(315) 13
45,902	1,343		15,798,496	(316) 14
3,501,713	(159,292)	0	768,257,062	15
				16
			0	(320) 17
			0	(321) 18
			0	(322) 19
			0	(323) 20
			0	(324) 21
			0	(325) 22
0	0	0	0	23
				24
			0	(330) 25
			0	(331) 26
			0	(332) 27
			0	(333) 28
			0	(334) 29
			0	(335) 30
			0	(336) 31
0	0	0	0	32
				33
		0	0	(340) 34
		70,970	668,169	(341) 35
		(32,683)	240,603	(342) 36
		32,683	54,417	(343) 37
		(70,970)	3,073,704	(344) 38
		0	109,094	(345) 39

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account	Balance at Beginning of Year	Additions
40	(346) Misc. Power Plant Equipment	4,332	
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	4,150,319	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	608,340,164	167,728,222
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	8,588,484	622
45	(352) Structures and Improvements	1,613,711	280,653
46	(353) Station Equipment	31,607,578	6,653,665
47	(354) Towers and Fixtures	21,767,831	79,170
48	(355) Poles and Fixtures	15,869,275	634,489
49	(356) Overhead Conductors and Devices	19,865,623	194,251
50	(357) Underground Conduit	0	0
51	(358) Underground Conductors and Devices	167,218	0
52	(359) Roads and Trails	27,574	0
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	99,507,294	7,843,050
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	946,319	18,813
56	(361) Structures and Improvements	4,637,088	892,919
57	(362) Station Equipment	48,803,571	9,443,821
58	(363) Storage Battery Equipment	0	0
59	(364) Poles, Towers, and Fixtures	41,440,688	3,581,574
60	(365) Overhead Conductors and Devices	49,688,654	4,126,403
61	(366) Underground Conduit	1,018,894	0
62	(367) Underground Conductors and Devices	15,814,330	1,497,344
63	(368) Line Transformers	72,323,107	7,175,916
64	(369) Services	34,772,642	2,903,520
65	(370) Meters	17,432,225	1,514,475
66	(371) Installations on Customer Premises	0	0
67	(372) Leased Property on Customer Premises	0	0
68	(373) Street Lighting and Signal Systems	8,174,182	1,707,400
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	295,051,700	32,862,185
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	2,715,564	120,777
72	(390) Structures and Improvements	24,438,265	25,314,567
73	(391) Office Furniture and Equipment	8,293,775	3,627,356
74	(392) Transportation Equipment	12,223,005	2,128,006
75	(393) Stores Equipment	1,678,087	316,067
76	(394) Tools, Shop and Garage Equipment	2,136,369	330,602
77	(395) Laboratory Equipment	2,021,384	217,864
78	(396) Power Operated Equipment	385,287	39
79	(397) Communication Equipment	3,983,125	3,380,188
80	(398) Miscellaneous Equipment	2,022,078	2,284,641
81	SUBTOTAL (Enter Total of lines 71 thru 80)	59,896,939	37,720,107
82	(399) Other Tangible Property	0	0
83	TOTAL General Plant (Enter Total of lines 81 and 82)	59,896,939	37,720,107
84	TOTAL (Accounts 101 and 106)	1,062,804,109	246,153,564
85	(102) Electric Plant Purchased **	0	29,192,385
86	(Less) (102) Electric Plant Sold	0	0
87	(103) Experimental Plant Unclassified	0	0
88	TOTAL Electric Plant in Service	\$1,062,804,109	\$275,345,949

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements	Adjustments	Transfers	Balance at End of Year	Line No.
			4,332	(346) 40
0	0	0	4,150,319	41
3,501,713	(159,252)	0	772,407,381	42
				43
3,000	0	(33,040)	8,553,266	(350) 44
2,896	0	0	1,891,468	(352) 45
193,039	0	0	38,068,204	(353) 46
0	72,110	0	21,919,111	(354) 47
239,739	0	(380,826)	15,883,199	(355) 48
14,810	0	(202,938)	19,842,126	(356) 49
0	0	0	0	(357) 50
0	0	0	167,218	(358) 51
0	0	0	27,574	(359) 52
453,484	72,110	(616,804)	106,352,166	53
				54
0	11,260	0	976,392	(360) 55
54,501	(25)	29,416	5,504,897	(361) 56
439,921	35,027	(15,088)	57,827,410	(362) 57
0	0	0	0	(363) 58
453,636	(11,926)	398,947	44,955,647	(364) 59
472,334	0	217,857	53,560,580	(365) 60
3,084	0	0	1,015,810	(366) 61
114,579	(4,664)	0	17,192,431	(367) 62
1,140,226	2,178	(14,328)	78,346,647	(368) 63
359,041	11,583	0	37,328,704	(369) 64
224,580	0	0	18,722,120	(370) 65
0	0	0	0	(371) 66
0	0	0	0	(372) 67
275,197	0	0	9,606,385	(373) 68
3,537,099	43,433	616,804	325,037,023	69
				70
0	3,823,322	0	6,659,663	(389) 71
830,914	(265,181)	(134,818)	48,521,919	(390) 72
76,227	(3,030)	130,537	11,972,411	(391) 73
451,210	0	0	13,899,801	(392) 74
0	0	0	1,994,154	(393) 75
19,204	0	0	2,447,767	(394) 76
34,383	0	0	2,204,865	(395) 77
0	0	0	385,326	(396) 78
68,239	0	0	7,295,074	(397) 79
46,975	(232)	4,281	4,263,793	(398) 80
1,527,152	3,554,879	0	99,644,773	81
0	0	0	0	(399) 82
1,527,152	3,554,879	0	99,644,773	83
9,019,448	3,511,130	0	1,303,449,355	84
0	0	0	29,192,385	(102) 85
0	0	0	0	86
0	0	0	0	(103) 87
\$9,019,448	\$3,511,130	\$0	1,332,641,740	88

** Account 102 comprises Plant Scherer Common Facilities purchased from the City of Dalton, GA \$3,191,260.86 and Oglethorpe Power Corporation \$26,001,124.14.

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Land and Land Rights:			
2				
3	Caryville Electric Generating Plant - Future combustion			
4	turbine site, located in Holmes County, Fla.	1963	1995	\$1,251,882
5				
6	Corporate Office Building Site - Future expansion			
8	located in Pensacola, Fla.	1985	1992	1,094,714
9				
10	Other Land and Land Rights - 7 Parcels, none			
11	exceeding \$250,000.			302,126
12				
13				
14	Other Property:			
15				
16	3 Parcels, none exceeding \$250,000.			365,574
17				
18				
19				
20				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43	TOTAL			\$3,014,296

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107). Demonstration (see Account 107 of the Uniform System of Accounts).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Account 107 or \$100,000, whichever is less) may be grouped.

Description of Project	Construction Work in Progress-Electric (Account 107)
1 . Turbine Cycle Perform Test System	\$7,408.07
2 . Unlocated Cogeneration Facility	260,196.76
3 . Crist - Drainage and Erosion Control	1,351,993.52
4 . Crist - Const Oil Storage Facility	108,935.36
5 . Crist Fire Protection System Backup	188,056.23
6 . Crist - Replace PCB Transformers	23,805.54
7 . Crist #6 Replace Heater #3	233,624.02
9 . Smith - Additional Office, Shop, Training	24,885.72
10 . Smith - Replace PCB Transformers	9,041.66
11 . Smith #1 Replace Exciter	(211.24)
12 . Daniel - Misc. Steam Plant Adds. & Imp.	233,324.48
13 . Daniel - Replace BFPT Controls	272,899.88
14 . Daniel 1 & 2 Boiler Control System	1,111,619.54
15 . Customer's Meters	(255.00)
16 . New Business Distribution	(2,784.77)
17 . NAS 115/12 KV Power Supply	2,670,358.90
18 . Crestview - Glendale Road - Holmes	72,929.67
19 . Brentwood 230/115/12 KV Substation	737,316.07
20 . Misc. Distribution Improvements & Replacements	59,538.14
21 . Stone Cont. 115KV Supply	12,894.62
22 . Ponce De Leon Substation	72,821.17
23 . E-Gate 115 KV Capacitor Bank	380,549.67
24 . Live Oak Mvar. 115 KV Capacitor Bank	321,583.89
25 . Bayou Marcus 115 KV Capacitor Bank	341,161.97
26 . Buelah 115/12KV Sub Capacitor Inc.	76,539.26
27 . Blountstown 115/12KV Sub Capacitor Inc.	3,421.23
28 . System Reactive Corrective Capacitor	3,367.30
29 . Bayou Marcus Substation - Tonawanda	74,031.40
30 . Turner Sub & Distribution Feeder	115,848.51
31 . Second 115KV Source to Destin	1,012,902.91
32 . Holly - Navarre - Live Oak - Gulf Breeze	65,662.57
33 . Northside Sub - Bendix Feeder	351,743.73
34 . Crestview Industrial Park	14,680.90
35 . James River Capacitor	68,363.51
36 . Scenic Hills Substation and Feeders #8	31,758.16
37 . Pace Substation - 4th Feeder	4867.69
38 . Tools, Implements, & Test Equipment	23,890.65
39 . BE-TAC PMS Remote Replacement	46,541.17
40 . Telephone Switchboards - Additions & Improvements	93,645.61
41 . System Control Office - Corporate Office	39,450.41
42 . Destin Satellite Facility Stud.	21,053.42
43 . Corporate Office - Furniture & Partitions	2,626.81
44 . Corporate Office Project	50,177.38
45 . Training Center Study	40,788.08
46 . Dist Adds & Ret Due to Hwy Com	3,317.30

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)(Continued)

Description of Project	Construction Work in Progress-Electric (Account 107)
47 . Management Info Equipment - 1987	273,719.29
48 . Pine Forest Additions	27,343.85
49 . Pace Land Acquisition	9,777.99
50 . Daniel - Completion 1 & 2	913.12
51 . PMS-II System Control Office Additions	26,230.66
52 . Ellyson Field Power Supply	648.08
53 . Accrued Payroll	131,921.53
54 . Unassigned Overheads	(911,092.43)
55 . Plant Transfers - Credits	(109,086.49)
56 .	-----
57 . TOTAL	\$10,113,247.47

CONSTRUCTION OVERHEADS-ELECTRIC

1. List in column (a) the kinds of overheads according to titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Description of Overhead	Total Amount Charged for the Year
1 . Company Engineering and Supervision	\$6,814,366
2 . Service Company Engineering and Supervision	1,700,572
3 . Other Engineering and Supervision	698,352
4 . Administration and General	1,125,249
5 . Legal	22,892
6 . Insurance	802
7 . Allowance for Funds Used During Construction	2,017,017
8 .	
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40 . TOTAL	\$12,579,250

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3 (17) of the U.S. of A.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Allowance for Funds Used During Construction recorded during 1987 by the respondent is based on the method prescribed by the Florida Public Service Commission in their Order No. 6640, dated April 28, 1975. This method requires that the rate used for computing the Allowance for Funds Used During Construction will not exceed the historical embedded cost of capital, as prescribed by the FPSC method.

The Allowance for Funds Used During Construction during 1987, using the FPSC method, was \$719,559 lower than the amount generated by the FERC method, as shown below:

AFUDC amount capitalized during 1987	\$2,017,017
AFUDC amount by FERC Order No. 561	2,736,576

Difference	(\$719,559)
	=====

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	0		
(2)	Short-Term Interest	0	s	0.00
(3)	Long-Term Debt	438,618	53.03% d	9.19
(4)	Preferred Stock	73,413	8.88% p	8.49
(5)	Common Equity	314,995	38.09% c	15.60
(6)	Total Capitalization	827,026	100%	
(7)	Average Construction Work in Progress Balance	168,846		

2. Gross Rate for Borrowed Funds

$$\frac{s(-)+d(-----)}{W} \quad \frac{D}{D+P+C} \quad \frac{S}{W} \quad (1--)$$

3. Rate for Other Funds

$$\frac{[1--]}{W} \quad \frac{P}{D+P+C} \quad \frac{C}{D+P+C}$$

4. Weighted Average Rate Actually Used for the Year:
- a. Rate for Borrowed Funds - 4.87
 - b. Rate for Other Funds - 4.91

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE (Continued)

Engineering and Supervision (E & S)

- (a) Payroll, transportation and miscellaneous expenses incurred in connection with design, planning and supervision of construction jobs were charged to construction.
- (b) Payroll, telephone, transportation and meals were accumulated in a construction clearing account by direct charges incurred. Office supplies, stationery, rent and building service were charged on basis of estimated use.
- (c) Approximately 32% were charged direct to specific work orders. The remaining 68% were allocated to eligible work orders based on functional rates (i.e., Production, Transmission Line, Transmission Substation, etc.).
- (d) A rate is determined for each functional category.
- (e) Engineering and Supervision is accumulated by function and then allocated to that specific function by the current year expenditures.

General Administration

- (a) Work performed by general employees and general expenses applicable to construction included: planning, financing, budgeting and authorizing jobs; purchasing materials; checking, auditing, vouchering and paying invoices; posting construction ledgers and preparation of statements and reports; auditing services; salary fringe benefits; and office supplies and building services.
- (b) A study was made of the work performed by each general officer and other general employees to determine the time and expense applicable to construction. Similar procedures were followed for general expense accounts.
- (c) The amount accumulated in the construction clearing account was assigned to work orders based on predetermined percentages.
- (d) No.
- (e) There was no differentiation in percentages.
- (f) Indirectly.

Legal

Legal charges were incurred as a result of the respondent's purchase of 25% of Plant Scherer Unit No. 3 and related Common Facilities from Georgia Power Company.

Insurance

Insurance charges were incurred as a result of the respondent's purchase of 25% of Plant Scherer Unit No. 3 from Georgia Power Company. These charges cover the respondent's portion of All-Risk Insurance premiums.

- (a) Construction was charged with AFUDC as outlined below.
- (b) AFUDC is capitalized on all construction expenditures except:
 - 1. All work orders of short duration consisting primarily of mass distribution property and certain location property work orders. This procedure is in accordance with Electric Plant Instruction No. 11(B).
 - 2. Meters and transformers.
 - 3. Purchase of property already constructed.
 - 4. Office furniture and equipment.
 - 5. Automobiles.
 - 6. Tools, work equipment and other similar items of general plant. Capitalization of AFUDC begins when construction begins and ends in the month the project is placed in operation. On projects exceeding \$5,000,000, AFUDC is to the exact in-service date.
- (c) AFUDC is calculated and added to individual eligible work orders via the Standard Plant Accounting System O/H Allocation Program.
- (d) The annual AFUDC rate was 9.78% effective April 1, 1986, per Florida Public Service Commission Order No. 16515, and was applied on the average monthly construction work in progress net of current month's accounts payable and percentage retained on construction contracts.
- (e) There was no differentiation in percentages.
- (f) Directly.

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

- | | |
|--|--|
| <p>1. Explain in a footnote any important adjustments during the year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the</p> | <p>respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> |
|--|--|

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	350,117,382	349,870,670	246,712	
2.	Depreciation Provisions for Year, Charged to				
3.	(403) Depreciation Expense	46,611,937	46,610,889	1,048	
4.	(413) Exp. of Elec. Plt. Leas. to Others	0			
5.	Transportation Expenses-Clearing	1,165,329	1,165,329		
6.	Other Clearing Accounts	94,543	94,543	0	
7.	Other Accounts (Specify): *	960,819	960,819	0	
8.					
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	48,832,628	48,831,580	1,048	
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	9,019,448	9,019,448	0	
12.	Cost of Removal	2,808,191	2,808,191	0	
13.	Salvage (Credit)	(1,103,683)	(1,103,683)	0	
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	10,723,956	10,723,956	0	
15.	Other Debit of Credit Items (Describe)	22,431	22,431	0	
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	388,248,485	388,000,725	247,760	

Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production	231,568,024	231,568,024	0	
19.	Nuclear Production	0	0	0	
20.	Hydraulic Production - Conventional	0	0	0	
21.	Hydraulic Production - Pumped Storage	0	0	0	
22.	Other Production	3,130,460	3,130,460	0	
23.	Transmission	42,944,929	42,697,169	247,760	
24.	Distribution	96,023,525	96,023,525	0	
25.	General	14,581,547	14,581,547	0	
26.	TOTAL (Enter Total of lines 18 thru 25)	388,248,485	388,000,725	247,760	

* Amortization of Depreciation Reserve Deficit	24,947
Coal Cars	484,596
Amortization of Limited Term Property	451,276
	960,819

ACCUMULATED PROVISIONS FOR DEPRECIATION OF
ELECTRIC UTILITY PLANT (ACCOUNT 108)

Explanation of Adjustments

(1) Production Adjustments:

312 - This entry is to record the trade-in value/ salvage of one caterpillar D9G-Ref Pay Doc 280315-PO C-86-345079-GWO 111305. March, 1987, J.V. 3018.	\$ 20,000.00
315 - To correct P/S reclassification CPR locations retirement per MPC invoice #78 dated 5-12-87. May, 1987, J.V. 2059.	(1,026.75)
315 - To correct P/S reclassification CPR locations retirement per MPC invoice #78 dated 5-12-87. May, 1987, J.V. 2059.	(1,326.86)
315 - To correct P/S reclassification CPR locations retirement per MPC invoice #78 dated 5-12-87. May, 1987, J.V. 2059.	1,026.75
315 - To correct P/S reclassification CPR locations retirement per MPC invoice #78 dated 5-12-87. May, 1987, J.V. 2059.	1,326.86
316 - Reverse retirement of gator trailer at Smith Steam Plant. July, 1987, J.V. 4007.	151.58
316 - Reverse retirement of gator trailer at Smith Steam Plant. July, 1987, J.V. 4007.	22.00
316 - Reverse retirement of GF1, 13 ft. boat at Smith Steam Plant. July, 1987, J.V. 4007.	60.40
316 - Reverse retirement of GF1, 13 ft. boat at Smith Steam Plant. July, 1987, J.V. 4007.	416.00
Production Adjustment Total	<u>20,649.98</u>

(2) Distribution Adjustments

362 - In 1986, on W/O 409335, retirement of two regulator foundations was made twice in error. This entry corrects materials - \$58.40; labor - \$113.86. May, 1987, J.V. 3018.	172.26
362 - Reverse over retirement on 3PH voltage regulator Highland City Substation. May, 1987, J.V. 4008.	386.05

ACCUMULATED PROVISIONS FOR DEPRECIATION OF
ELECTRIC UTILITY PLANT (ACCOUNT 108)

Explanation of Adjustments

362 - Reverse over retirement on 115 KV grounding switch structure foundation. June, 1987, J.V. 4008.	1,036.20
362 - Reverse retirement of 15 KV current transformer. June, 1987, J.V. 4008.	542.20
362 - Reverse retirement of 15 KV current transformer. June, 1987, J.V. 4008.	125.75
362 - Retirement reversal of four 1-PH power transformers S/N 878651-A, B, C and D. October, 1987, J.V. 4008.	32,764.16
364 - Adjusting entry to correct January thru June, 1987. Salvage booked to Account 364 via default in SPAS to the correct FERC accounts. August, 1987, J.V. 3018.	(38,783.93)
364 - Adjusting entry to correct July thru November, 1987. Salvage booked to Account 364 via default in SPAS to the correct FERC Account 368. December, 1987, J.V. 2018.	(311.26)
364 - Adjusting entry to correct July thru November, 1987. Salvage booked to Account 364 via default in SPAS to the correct FERC Account 373. December, 1987, J.V. 2018.	(348.36)
364 - Adjusting entry to correct July thru November, 1987. Salvage booked to Account 364 via default in SPAS to the correct FERC Account 365. December, 1987, J.V. 2018.	(26,156.16)
365 - Adjusting entry to correct January thru June, 1987. Salvage booked to Account 364 via default in SPAS to the correct FERC accounts. August, 1987, J.V. 3018.	22,210.19
365 - Adjusting entry to correct July thru November, 1987. Salvage booked to Account 369 via default in SPAS to the correct FERC Account 365. December, 1987, J.V. 2018.	162.25

ACCUMULATED PROVISIONS FOR DEPRECIATION OF
ELECTRIC UTILITY PLANT (ACCOUNT 108)

Explanation of Adjustments

365 - Adjusting entry to correct July thru November, 1987. Salvage booked to Account 364 via default in SPAS to the correct FERC Account 365. December, 1987, J.V. 2018.	26,156.16
367 - Entry to book prior year retirement made in error previously for 9,350 feet of cable. Ref. GWO 510004, RUC 4414. December, 1987, J.V. 2018.	(34,221.00)
367 - Entry to reverse 5/85 and 10/85. Five retirements made in error to incorrect RUC's 4601 and 4605. Correct RUC is 4414. GWO 510004, qty. 9,350 ft. December, 1987, J.V. 2018.	28,891.50
367 - Adjusting entry to correct July thru November, 1987. Salvage booked to Account 369 via default in SPAS to the correct FERC Account 367. December, 1987, J.V. 2018.	330.88
368 - Entry to reverse retirement made in error on 8/86 J.V. 4005 for 1 each 76.2 KVA regulator correct ret. February, 1987, J.V. 3018.	2,234.62
368 - Adjusting entry to correct January thru June, 1987. Salvage booked to Account 364 via default in SPAS to the correct FERC accounts. August, 1987, J.V. 3018.	283.26
368 - Adjusting entry to correct July thru November, 1987. Salvage booked to Account 364 via default in SPAS to the correct FERC Account 368. December, 1987, J.V. 2018.	311.26
368 - In September, 1987, charges for three each-transformer bushing connectors were booked in error to construction additions. This entry corrects dollars for salvage to RUC 1416. December, 1987, J.V. 2018.	(56.79)
369 - Adjusting entry to correct January thru June, 1987. Salvage booked to Account 364 via default in SPAS to the correct FERC accounts. August, 1987, J.V. 3018.	16,073.30
369 - Adjusting entry to correct July thru November, 1987. Salvage booked to Account 369 via default in SPAS to the correct FERC Account 365. December, 1987, J.V. 2018.	(162.25)

ACCUMULATED PROVISIONS FOR DEPRECIATION OF
ELECTRIC UTILITY PLANT (ACCOUNT 108)

Explanation of Adjustments

369 - Adjusting entry to correct July thru November, 1987. Salvage booked to Account 369 via default in SPAS to the correct FERC Account 367. December, 1987, J.V. 2018.	(330.88)
373 - Adjusting entry to correct January thru June, 1987. Salvage booked to Account 364 via default in SPAS to the correct FERC accounts. August, 1987, J.V. 3018.	217.18
373 - Adjusting entry to correct July thru November, 1987. Salvage booked to Account 364 via default in SPAS to the correct FERC Account 373. December, 1987, J.V. 2018.	348.36
Distribution Adjustment Total	<u>31,874.95</u>

(3) General Adjustments

390 - To reclassify accumulated depreciation on depreciable property to non-utility property at 810 N. Pace Blvd., Faith Investment Building. December, 1987, J.V. 2018.	(3,181.72)
390 - To reclassify accumulated depreciation on depreciable property to non-utility property at 810 N. Pace Blvd., Faith Investment Building. December, 1987, J.V. 2018.	(7,689.16)
390 - To reclassify accumulated depreciation on depreciable property to non-utility property at 810 N. Pace Blvd., Faith Investment Building. December, 1987, J.V. 2018.	(7,689.16)
390 - To reclassify accumulated depreciation on depreciable property to non-utility property at 810 N. Pace Blvd., Faith Investment Building. December, 1987, J.V. 2018.	(7,689.16)
390 - To reclassify accumulated depreciation on depreciable property to non-utility property at 810 N. Pace Blvd., Faith Investment Building. December, 1987, J.V. 2018.	(3,844.58)
General Adjustment Total	<u>(30,093.78)</u>
Total Adjustments	\$ <u>22,431.15</u>

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 43), or (2) other nonutility property (line 44).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1 .	Previously Devoted To Public Service:			
2 .	Pottery Road Property	2,235	0	2,235
3 .	Ponce De Leon - Prosperity 46 KV Transmission	6,827	0	6,827
4 .	Belmont & G Street Substation Site	1,234	0	1,234
5 .	Pleasant Grove Substation Site	45,577	0	45,577
6 .	East Pensacola Heights Substation Site	1,304	0	1,304
7 .	Water Works Substation Site	4,601	0	4,601
8 .	Milton Substation Site	606	0	606
9 .	Olive Regulator Substation Site	937	0	937
10 .	Cove Regulator Substation Site	2,165	0	2,165
11 .	Old 4th & Magnolia Street Substation Site	376	0	376
12 .	Alford - Chipley Distribution Line	18,464	0	18,464
13 .	Alford Substation Site	1,518	0	1,518
14 .	Hewa Road - Bayou George 46 KV Transmission Line	8,632	0	8,632
15 .	Chipley REA Transmission Line 46 KV Property	5,711	0	5,711
16 .	Holmes Creek - Bonifay 46 KV Transmission Line	2,967	0	2,967
17 .	Pine & M Street Substation Site	18,325	0	18,325
18 .	106 North S Street *	0	5,000	5,000
19 .	206 North D Street *	0	405	405
20 .	2420 W. Gregory Street - Apartment *	0	6,000	6,000
21 .	2420 W. Gregory Street - Garage *	0	1,000	1,000
22 .	2202 W. Gregory Street *	0	6,000	6,000
23 .	2436 W. Gregory Street *	0	9,000	9,000
24 .	106 1/2 North S Street *	0	2,000	2,000
25 .	206 North S Street *	0	8,000	8,000
26 .	211 North Pace Boulevard *	0	2,306	2,306
27 .	2210 W. Gregory Street *	0	311	311
28 .	810 North Pace Boulevard *	0	307,474	307,474
29 .				
30 .	Other Nonutility Property:			
31 .	Sod Farm - Caryville Generating Plant Site **	278,914	231,196	510,110
32 .	Blackwater Substation Site	191,334	0	191,334
33 .				
34 .				
35 .	Minor Items Previously Donated to Public Service	0	0	0
36 .	Minor Items - Other Nonutility Property	0	0	0
37 .	TOTAL	\$591,727	\$578,692	\$1,170,419

* Lines 18-28 is land that was previously plant-in-service until Gulf Power moved its Corporate Headquarters.

** An unregulated enterprise for growing turf grasses for the landscaping and construction markets; investment consists of agricultural equipment.

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected - debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments Which Use Material (d)
1 .	Fuel Stock (Account 151)	\$69,785,183	\$45,932,205	Power Supply
2 .	Fuel Stock Expenses Undistributed (Account 152)			N/A
3 .	Residuals and Extracted Products (Account 153)			N/A
4 .	Plant Materials and Operating Supplies (Account 154)			
5 .	Assigned to - Construction (Estimated)			
6 .	Assigned to - Operations and Maintenance			
7 .	Production Plant (Estimated)	15,186,123	18,802,190	Power Supply
8 .	Transmission Plant (Estimated)	2,150,828	1,182,772	Power Delivery
9 .	Distribution Plant (Estimated)	6,899,866	6,794,032	Power Del./Distrib.
10 .	Assigned to - Other	77,319	53,469	N/A
11 .	TOTAL Account 154 (Enter Total of lines 5 thru 10)	24,314,136	26,832,463	
12 .	Merchandise (Account 155)	1,697,227	2,188,433	Appliance Sales
13 .	Other Materials and Supplies (Account 156)			N/A
14 .	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			N/A
15 .	Stores Expense Undistributed (Account 163)	12,740	(192,508)	N/A
16 .				
17 .				
18 .				
19 .				
20 .	TOTAL Materials and Supplies (per Balance Sheet)	\$95,809,286	\$74,760,593	

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
 2. For any deferred debit being amortized, show period of amortization in column (a).

3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	Corporate Investigation - Kroft	\$201,062	\$688,127	232	\$889,189	\$0
2						
3	Deferred Construction Cost -					
4	Caryville Plant	1,142,330	0	506	0	1,142,330
6						
7	DSD Construction Work In Progress -					
8	Unclassified	252,287	23,421,394	107	23,368,471	305,210
9						
10	Fuel Clause Adjustment True-up	1,923,357	11,825,280	557	13,748,637	0
11						
12	FUELCO (Including Interest Earned and					
13	Interest Liability)	60,928,429	502,169	253	5,541,399	55,889,199
14						
15	Hawkshaw Project	18,588	13,178	-	2,667	29,099
16						
23	Peabody Coal Buyout	0	22,857	-	0	22,857
24						
25	Plant Daniel Construction Expenditures					
26	True-up	0	953,549	311	493,710	459,839
27						
28	Plant Cost Deferred	168,234	10,773,066	107	10,732,699	208,601
29						
30	Reconditioning Leased Office Buildings	14,688	40,708	571 & 573	25,157	30,239
31						
32	Other Miscellaneous Expenses	2,134	71,870,076	Various	71,867,663	4,547
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45	Misc. Work in Progress	0	0		0	0
46						
47	DEFERRED REGULATORY COMM. EXPENSES	0	0		0	0
48						
49	TOTAL	\$64,651,109	\$120,110,404		\$126,669,592	\$58,091,921

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. If more space is needed, use separate pages as required.
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts under Other.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damages Reserve	988,734	206,696
3	Property Insurance Reserve	1,674,469	2,109,237
4	Fuel Adjustment Clause Reserve	0	4,240,423
5	Interest Pollution Control Bonds	3,078,534	306,709
6	State Income Tax Timing Difference - Federal	8,443,459	8,842,051
7	Other	1,902,872	2,464,096
8	TOTAL Electric (Lines 2 thru 7)	16,108,068	18,169,212
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Lines 10 thru 15)	0	0
17	Other (Specify) - Appliance Sales Warranty Reserve	269,883	359,143
18	TOTAL (Account 190) (Lines 8, 16 & 17)	\$16,377,951	\$18,528,355

NOTES

(a)	(c)	(c)
Electric Other:		
Maintenance Expense Adjustment	131,395	131,395
Deferred Compensation Plan	97,833	64,316
Productivity Improvement Plan	13,739	24,978
Supplemental Benefit Plan	181,657	245,674
Energy Conservation Reserve	62,427	126,105
SCS Early Retirement	226,983	160,892
SCS Early Retirement II	0	87,037
Maxine Mine	344,945	316,004
Post Retirement (Life)	0	370,249
Medical Benefit Reserve	0	146,737
Insurance Payments Reserve	0	3,876
Promotional Payments	0	11,553
AT&T Lease	0	229,073
Post Retirement (Medical)	0	546,207
Additional Pension Expense	843,843	0
TOTAL ELECTRIC OTHER (LINE 7 ABOVE)	\$1,902,872	\$2,464,096

CAPITAL STOCK (Accounts 201 and 204) (Continued)

series of stock authorized to be issued by a regulatory commission which have not yet been issued.

has been nominally issued is nominally outstanding at end of year.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledge and purposes of pledge.

5. State in a footnote if any capital stock which

Outstanding Per Balance Sheet		Held by Respondent				Line No.
Shares (e)	Amount (f)	As Reacquired Stock (Account 217) Shares (g)	Cost (h)	In Sinking and Other Funds Shares (i)	Amount (j)	
						1
						2
992,717	38,060,000	None	N/A	None	N/A	3
						4
						5
						6
						7
51,026	5,102,600					8
50,000	5,000,000					9
50,000	5,000,000					10
50,000	5,000,000					11
50,600	5,060,000					12
50,000	5,000,000					13
82,500	8,250,000					14
150,000	15,000,000					15
100,000	10,000,000					16
75,000	7,500,000					17
						18
						19
						20
						21
						22
						23
						24
						25
						26
709,126	70,912,600	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
-	-	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	39
						40
709,126	70,912,600	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	41
						42

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

- | | |
|--|--|
| <p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions</p> | <p>under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion at the end of the year.</p> <p>4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.</p> |
|--|--|

Line no.	Name of Account and Description of Item	Number of Shares	Amount
1 .			
2 .	Premium on Capital Stock (Account 207)		
3 .	-----		
4 .			
5 .	Cumulative Preferred Stock (\$100 Par)		
6 .	4.64 % Series	45,810	23,363
7 .	5.16 % Series	50,000	6,450
8 .	5.44 % Series	50,000	14,500
9 .	7.52 % Series	50,000	20,050
10 .	8.52 % Series	50,600	7,439
11 .	7.88 % Series	50,000	16,350
12 .			
13 .			
14 .			
15 .			
16 .			
17 .			
18 .			
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35 .			
36 .			
37 .			
38 .			
39 .			
40 .			
41 .	-----		
42 .	TOTAL	296,410	\$88,152

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the account entries effecting such change.

(a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	-----	
3	None	0
4		-----
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	-----	
7	None	0
8		-----
9	Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	-----	
11	Balance Beginning of Year	310,658
12	Capital Stock reacquired during the year	0
13		-----
14	Balance End of Year	310,658
15		-----
16		
17	Miscellaneous Paid-In Capital (Account 211)	
18	-----	
19	Capital Contributions received from the parent Company - The Southern Company	182,150,000
20		-----
21	No Capital contributions were received in 1987.	
22		
23		
24		
25		
26		
27		
28		
29		
30		
31	-----	
32	TOTAL	\$182,460,658

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Recquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)
1			
2			
3			
4	See Page 256-A		
5			
6			
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12			
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25			
26			
27			
28			
29			
30	TOTAL	0	0

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

Uniform System of Accounts.

- 10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
- 11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.
- 12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
- 13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote

- including name of pledgee and purpose of the pledge.
- 14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
- 15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
- 16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
See Page 256-A						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
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						22
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						24
						25
						26
						27
						28
						29
				0	0	30

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)
						Date From (f)	Date To (g)		
1	BONDS - FIRST MORTGAGE (ACCOUNT 221)								
2	4% Series Due 1988	8,000,000	3,331	2-1-58	2-1-88	2-1-58	2-1-88	8,000,000	320,000
3	4-3/4% Series Due 1989	7,000,000	16,761	4-1-59	4-1-89	4-1-59	4-1-89	7,000,000	332,500
4	5% Series Due 1990	5,000,000	29,876	7-1-60	7-1-90	7-1-60	7-1-90	3,890,000	194,500
5	4-5/8% Series Due 1994	12,000,000	(47,607)	10-1-64	10-1-94	10-1-64	10-1-94	12,000,000	555,000
6	6% Series Due 1996	15,000,000	(75,809)	6-1-66	6-1-96	6-1-66	6-1-96	15,000,000	900,000
7	7-3/4% Series Due 1999	15,000,000	29,472	3-1-69	3-1-99	3-1-69	3-1-99	15,000,000	1,162,500
8	8-7/8% Series Due 2000	16,000,000	82,824	7-1-70	7-1-00	7-1-70	7-1-00	12,123,000	1,075,916
9	7-1/2% Series Due 2001	21,000,000	272,823	10-1-71	10-1-01	10-1-71	10-1-01	21,000,000	1,575,000
10	7-1/2% Series Due 2002	22,000,000	210,909	5-1-72	5-1-02	5-1-72	5-1-02	22,000,000	1,650,000
11	7-1/2% Series Due 2003	25,000,000	190,279	5-1-73	5-1-03	5-1-73	5-1-03	25,000,000	1,375,000
12	8-3/8% Series Due 2007	35,000,000	728,763	3-1-77	3-1-07	3-1-77	3-1-07	35,000,000	2,931,250
13	9% Series Due 2008	25,000,000	340,155	9-1-78	9-1-08	9-1-78	9-1-08	25,000,000	2,250,000
14	10-1/4% Series Due 2009	30,000,000	606,214	5-1-79	5-1-09	5-1-79	5-1-09	30,000,000	3,075,000
15	10-1/8% Series Due 2016	50,000,000	896,028	2-1-86	2-1-16	2-1-86	2-1-16	50,000,000	4,373,438
16	15% Series Due 2010	50,000,000	845,293	2-1-80	2-1-10	2-1-80	2-1-10	0	1,515,250
17									
18	Total Account 221	336,000,000	4,129,312					281,013,000	123,785,354
19									
20	BONDS - OTHER (ACCOUNT 224)								
21	- Secured								
22	8% Series Due 2004	8,930,000	509,865	12-1-74	12-1-04	12-1-74	12-1-04	8,930,000	714,400
23	6-3/4% Series Due 2006	12,800,000	434,936	5-1-76	5-1-06	5-1-76	5-1-06	12,800,000	864,000
24	6% Series Due 2006	12,500,000	473,749	10-1-76	10-1-06	10-1-76	10-1-06	12,500,000	750,000
25	11-1/2% Series Due 2011	21,200,000	700,500	5-1-81	5-1-11	5-1-81	5-1-11	21,200,000	2,438,000
26	12.60% Series Due 2012	32,000,000	1,488,467	8-1-82	8-1-12	8-1-82	8-1-12	32,000,000	4,032,000
27	10% Series Due 2013	20,000,000	624,706	8-1-83	8-1-13	8-1-83	8-1-13	20,000,000	2,000,000
28									
29	Total Secured	107,430,000	4,232,223					107,430,000	10,798,400
30									
31	- Unsecured								
32	Jackson Co., MS - Miss. Power Co. (1)	8,475,000	102,550	11-1-73	11-1-03	11-1-73	11-1-03	8,125,000	485,458
33	10-1/2% Series Due 2014 (2)	42,000,000	943,052	12-1-84	12-1-14	12-1-84	12-1-14	42,000,000	4,410,000
34									
35	Total Unsecured	50,475,000	1,045,602					50,125,000	4,895,458
36									
37	Other Long-Term Debt (Account 224)								
38	Fuelco - (Account 224)	60,662,500	502,368	12-18-86	12-31-95	-	-	55,889,200	0
39									
40	Total Account 224	218,567,500	5,780,193					213,444,200	15,693,858
41									
42	Total	554,567,500	9,909,505					494,457,200	139,479,212
43									

44 Notes:
 45 (1) Represents the 50% share of Jackson County, Mississippi Pollution Control Bonds issued by Mississippi Power Company and
 46 assumed by the respondent as part of the joint ownership of Plant Daniel, 5.90% to 7.40% Series Due 1982-2003.
 47 (2) Represents the 25% interest in Unit No. 3 of Georgia Power Company's Plant Scherer (Monroe County, Georgia).
 48

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1 .		
2 .	Net Income for the Year (Page 117)	\$48,241,506
3 .	Reconciling Items for the Year	
4 .		
5 .	Taxable Income Not Reported on Books	16,034,831
7 .		
8 .		
9 .		
10 .	Deductions Recorded on Books Not Deducted for Return	43,954,179
11 .		
12 .		
13 .		
14 .		
15 .	Income Recorded on Books Not Included in Return	3,846,679
16 .		
17 .		
18 .		
19 .		
20 .	Deductions on Return Not Charged Against Book Income	34,354,586
21 .		
22 .		
23 .		
24 .		
25 .		
26 .	Federal Tax Net Income	70,029,251
27 .		
28 .	Show Computation of Tax:	
29 .	Tax @ 39.951 %	27,977,386
30 .	Investment Tax Credit	(868,000)
31 .	PAYSDP	0
32 .	Consolidated Tax Savings	(690,992)
33 .	Rate Change Adjustment	(977,523)
34 .	Florida Rate Change Adjustment	0
35 .	Prior Years Tax True-up	(251,586)
36 .		
37 .	TOTAL Federal Income Tax Payable	\$25,189,285

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (Continued)

1 .	LINE 4 - TAXABLE INCOME NOT REPORTED ON BOOKS:	
2 .	Lease Revenue - AT&T	\$504,000
3 .	Fuel Clause Adjustment Revenue	11,253,018
4 .	Unbilled Revenues	1,846,158
5 .	Energy Conservation Revenue	140,102
7 .	Pollution Control Bond Interest	728,117
8 .	Contributions in Aid-of-Construction	1,563,436
9 .		
10 .	Total	\$16,034,831
11 .		
12 .	LINE 9 - DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN:	
13 .	Federal Income Taxes	27,872,046
14 .	State Income Taxes	546,714
15 .	Penalties	7
16 .	Supplemental Benefit Plan	140,847
17 .	Injury and Damages Reserve Accrual	1,200,000
18 .	Property Insurance Reserve Accrual	1,200,000
19 .	Productivity Improvement Plan	24,727
20 .	SCS Early Retirement	63,163
21 .	Warranty Reserve	262,902
22 .	Meals and Entertainment	78,758
23 .	SCS Actual Expenses Not Booked	14,813
24 .	Corporate Investigation	203,106
25 .	Daniel Coal Buyout	4,773,300
26 .	Accrued Vacation	812,490
27 .	Hansen Coal Contract	1,505,382
28 .	Uncollectable Reserve	469,912
29 .	Medical Benefit Reserve	322,846
30 .	Post Retirement - Medical	1,201,749
31 .	Post Retirement - Life	814,612
32 .	Rate Reduction	2,446,805
33 .		
34 .	Total	43,954,179
35 .		
36 .	LINE 14 - INCOME RECORDED IN BOOKS NOT INCLUDED IN RETURN:	
38 .	AFUDC	1,345,091
39 .	Amortization of Investment Tax Credit	2,501,586
40 .		
41 .	Total	3,846,677
42 .		
43 .	LINE 19 - DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME:	
44 .	Gulf States Escrow	74,746
45 .	Preferred Stock Deduction	169,002
46 .	Deferred Intercompany Loss	18,460
47 .	Miscellaneous Items	299
48 .	Charges to Injury and Damages Reserve	2,665,105
49 .	Charges to Property Insurance Reserve	253,678
50 .	Loss on Reacquired Debt	1,609,738
51 .	Deferred Compensation	65,178
52 .	Cost of Removal	2,808,191
53 .	Repair Allowance	4,857,390
54 .	Maxine Mine	14,652

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (Continued)

1 .	LINE 19 - (Continued)	
2 .	Rapid Amortization - Pollution Control Facilities	3,959,368
3 .	Construction Overheads Capitalized	119,445
4 .	Additional Depreciation	17,618,413
5 .	Additional Pension Expense	114,511
7 .	Promotional Payments	6,410
8 .		
9 .	Total	34,354,586
10 .		
11 .		
12 .		
13 .	CONSOLIDATED AND ALLOCATION INFORMATION	
14 .		
15 .	Members of Group Tax Allocation:	
16 .		
17 .	The Southern Company	0
18 .		
19 .	Alabama Power Company	62,737,185
20 .		
21 .	Alabama Property Company	390,857
22 .		
23 .	Georgia Power Company	16,291,451
24 .		
25 .	Piedmont-Forrest Corporation	72,080
26 .		
27 .	Gulf Power Company	25,440,871
28 .		
29 .	Mississippi Power Company	12,205,809
30 .		
31 .	Southern Electric Generating Company	3,244,789
32 .		
33 .	Southern Electric International	(3,253,781)
34 .		
35 .	Southern Investment Group	(16,537)
36 .		
38 .	Southern Company Services, Inc.	0
39 .		
40 .		117,112,724
41 .		
42 .		
43 .		
44 .		
45 .		
46 .		
47 .		
48 .		
49 .		
50 .		
51 .		
52 .		
53 .		
54 .		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax	BALANCE AT BEGINNING OF YEAR				Adjustments	BALANCE AT END OF YEAR	
		Taxes Accrued	Prepaid Taxes	Taxes Charged During Year	Taxes Paid During Year		Taxes Accrued (236)	Prepaid Taxes (165)
1	Federal:							
2	Income	3,664,904	-	25,189,285	28,486,830	(6,039,638)	(5,672,279)	-
3	Unemployment	2,476	-	105,595	105,223	-	2,848	-
4	F.I.C.A.	-	-	3,890,103	3,781,743	-	108,360	-
5	Heavy Vehicle Use Tax	1,075	-	2,362	3,437	-	-	-
6	Environmental Excise Tax	-	-	98,489	-	-	98,489	-
7								
8	Total	3,668,455	-	29,285,834	32,377,233	(6,039,638)	(5,462,582)	-
9								
10	Florida:							
11	Income	(3,282,664)	-	3,990,506	(484,240)	(661,258)	530,824	-
12	Property Taxes	-	-	6,664,210	6,664,210	-	-	-
13	Gross Receipts	1,403,587	-	6,020,283	6,142,647	-	1,281,223	-
14	Unemployment	310	-	11,808	11,762	-	356	-
15	FPSC Assessment	183,570	-	331,207	346,655	-	168,122	-
16	Municipal Franchise	771,809	-	4,731,050	4,810,116	-	692,743	-
17	Documentary Stamps	-	-	(2,125)	(2,125)	-	-	-
18	Intangible Tax	-	-	54,552	54,552	-	-	-
19	Emergency Excise	(212,008)	-	674,006	-	-	461,998	-
20	Use Tax - Elec./Telecomm.	-	-	56,501	56,501	-	-	-
21	Occupational License	-	-	12,486	12,486	-	-	-
22	Retail Install. License	-	-	700	700	-	-	-
23	Other - Cty. Fire, etc.	-	-	5,709	5,709	-	-	-
24								
25	Total	(1,135,396)	-	22,550,893	17,618,973	(661,258)	3,135,266	-
26								
27	Mississippi:							
28	Income	92,153	-	(73,660)	34,409	-	(15,916)	-
29	Property Taxes	4,398,508	-	3,952,959	4,398,508	-	3,952,959	-
30	Unemployment	-	-	9,310	9,310	-	-	-
31	State Franchise	207,745	-	194,920	200,000	-	202,665	-
32								
33	Total	4,698,406	-	4,083,529	4,642,227	-	4,139,708	-
34								
35	Georgia:							
36	Income	116,577	-	(6,210)	(16,991)	-	127,358	-
37	Property Taxes	-	-	597,717	10,029	-	587,688	-
38	Net Worth Tax	-	-	5,000	-	-	5,000	-
39	Intangible Tax	-	-	8,172	8,172	-	-	-
40	Unemployment	-	-	5,514	5,514	-	-	-
41								
42	Total	116,577	-	610,193	6,724	-	720,046	-
43								
44	TOTAL	7,348,042	-	56,530,449	54,645,157	(6,700,896)	2,532,438	-

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Dept. only. Group the amounts charged to 408.1, 409.1, 408.2 and 409.2 under other accounts in column (l). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

DISTRIBUTION OF TAXES (Show utility department where applicable and account charged)								
Electric (408.1,409.1)	Extraordinary Items (409.3)	Adjustment to Ret. Earnings (439)	Other Income & Deductions (408.2,409.2)	Taxes Charged to Const. (300's)	Transporta- tion Clearing (700's)	Stores Expenses (163)	Other	Line No.
								1
24,642,906	-	-	546,379	-	-	-	-	2
75,001	-	-	3,114	23,333	1,258	2,889	-	3
2,788,559	-	-	116,732	834,915	45,454	104,443	-	4
-	-	-	-	-	2,362	-	-	5
98,489	-	-	-	-	-	-	-	6
								7
27,604,955	-	-	666,225	858,248	49,074	107,332	-	8
								9
								10
3,805,649	-	-	184,857	-	-	-	-	11
6,634,987	-	-	29,223	-	-	-	-	12
6,020,283	-	-	-	-	-	-	-	13
5,634	-	-	389	5,267	157	361	-	14
331,207	-	-	-	-	-	-	-	15
4,733,200	-	-	(2,150)	-	-	-	-	16
-	-	-	(2,125)	-	-	-	-	17
46,109	-	-	8,443	-	-	-	-	18
674,006	-	-	-	-	-	-	-	19
55,327	-	-	1,174	-	-	-	-	20
8,173	-	-	4,313	-	-	-	-	21
-	-	-	700	-	-	-	-	22
5,709	-	-	-	-	-	-	-	23
								24
22,320,284	-	-	224,824	5,267	157	361	-	25
								26
								27
(73,660)	-	-	-	-	-	-	-	28
3,952,959	-	-	-	-	-	-	-	29
8,975	-	-	-	335	-	-	-	30
194,920	-	-	-	-	-	-	-	31
								32
4,083,194	-	-	-	335	-	-	-	33
								34
								35
(6,210)	-	-	-	-	-	-	-	36
597,717	-	-	-	-	-	-	-	37
5,000	-	-	-	-	-	-	-	38
8,172	-	-	-	-	-	-	-	39
1,382	-	-	-	4,132	-	-	-	40
								41
606,061	-	-	-	4,132	-	-	-	42
								43
54,614,494	-	-	891,049	867,982	49,231	107,693	-	44

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Electric Utility								
2	3%	1,350,215	-	0	411.4	141,347	0	1,208,868	28
3	4%	2,723,285	-	0	411.4	177,613	0	2,545,672	29
4	7%	40,064	-	0	411.4	4,538	0	35,526	27
5	10%	50,439,031	411.4	868,000	411.4	2,121,010	386,695	49,572,716	28
6									
7									
8	TOTAL	54,552,595		868,000		2,444,508	386,695	53,362,782	-
9									
10	Other List separately								
11	and show 3%, 4%, 7%,								
12	10% and TOTAL								
13									
14	4%	44844		0		2,614		42,230	29
15	10%	1245845		0		54,466		1,191,379	28
16									
17	TOTAL	1,290,689		0		57,080	0	1,233,609	-
18									
19	Total ITC	55,843,284		868,000		2,501,588	386,695	54,596,391	-
20									
21									
22	NOTES:								
23	-----								
24	Adjustments are due to actualizing entries for the 1986 Federal Income Tax Return.								
25									
26									
27									
28	Reconciliation of Account 411.4:								
29	-----								
30									
31	Deferred for year			868,000					
32	Allocation to Income			(2,444,508)					
33				-----					
34	Total			(1,576,508)					
35				=====					
36									
37									
38									
39									
40									
41									

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Right of Way Rental	\$0	410	\$21,000	\$525,000	\$504,000
2						
3	Directors (Respondent's					
6	Deferred Compensation)	228,162	930.2	96,083	30,905	162,984
7						
8	Energy Conservation Cost					
9	Recovery - Over Collection					
13	(Including Interest)	121,216	1431 & 456	250,866	390,967	261,317
14						
15	Fuel Clause Adjustaent - Over					
16	Collection (Including					
17	Interest)	0	1431 & 456	22,355,452	31,685,110	9,329,658
18						
19	FUELCO	431,436	-	431,436	0	0
20						
21	Gulf Medical Benefit Reserve	0	410	2,437,682	2,760,528	322,846
22						
23	Maxine Mine Closure - Black					
24	Lung Trust Fund	669,796	926	56,195	0	613,601
25						
26	Merchandise Warranty Reserves	629,704	686	566,733	829,771	892,742
27						
28	Plant Scherer Transmission					
29	Line Expense	0	-	1,500,000	1,500,000	0
30						
31	Post Retirement Benefits	0	410	1,959,238	3,975,599	2,016,361
32						
33	SCS - Early Retirement Plan	440,743	410	307,691	370,853	503,905
34						
35	Supplemental Pensions	0	410	0	494,521	494,521
36						
37	Miscellaneous	31,831	Various	805,855	862,857	88,833
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	\$2,552,888		\$30,788,231	\$43,426,111	\$15,190,768

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1 .	Accelerated Amortization (Account 281)			
2 .	Electric			
3 .	Defense Facilities	3,442	0	699
4 .	Pollution Control Facilities	7,222,453	1,799,572	71,631
5 .	Other	0	0	0
6 .				
7 .				
8 .	TOTAL Electric (lines 3-7)	7,225,895	1,799,572	72,330
9 .	Gas			
10 .	Defense Facilities			
11 .	Pollution Control Facilities			
12 .	Other			
13 .				
14 .				
15 .	TOTAL Gas (lines 10-14)	0	0	0
16 .	Other (Specify)			
17 .	TOTAL (Account 281)(lines 8, 15, 16)	\$7,225,895	\$1,799,572	\$72,330
18 .	Classification of TOTAL			
19 .	Federal Income Tax	6,480,133	1,581,807	65,307
20 .	State Income Tax	745,762	217,765	7,023
21 .	Local Income Tax	0	0	0

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281) (Cont.)

- 2. For Other (Specify), include deferrals relating to other income and deductions.
- 3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1.
							2.
0	0		0		0	2,743	3.
0	0		21,035		1	8,971,428	4.
0	0		0		0	0	5.
							6.
							7.
0	0		21,035		1	8,974,171	8.
						0	9.
							10.
							11.
							12.
							13.
							14.
0	0		0		0	0	15.
							16.
\$0	\$0		\$21,035		\$1	8,974,171	17.
							18.
0	0		21,035		1	8,017,667	19.
0	0		0		0	956,504	20.
0	0		0		0	0	21.

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1.	Account 282			
2.	Electric	148,441,685	18,097,243	6,161,168
3.	Gas	0	0	0
4.	Other (Define)	0	0	0
5.	TOTAL (Lines 2 thru 4)	148,441,685	18,097,243	6,161,168
6.	Other (Specify)	0	0	0
7.				
8.				
9.	TOTAL Account 282 (Lines 5 thru 8)	\$148,441,685	\$18,097,243	\$6,161,168
10.	Classification of TOTAL			
11.	Federal Income Tax	134,354,185	15,912,941	5,575,514
12.	State Income Tax	14,087,500	2,184,302	585,654
13.	Local Income Tax	0	0	0

NOTES

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282) (Continued)

- 2. For Other (Specify), include deferrals relating to other income and deductions.
- 3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1.
0	0	(i)	5,399,219	(i)	7,737,421	158,039,558	2.
0	0		0		0	0	3.
0	0		0		0	0	4.
0	0		5,399,219		7,737,421	158,039,558	5.
0	0		0		0	0	6.
							7.
							8.
\$0	\$0		\$5,399,219		\$7,737,421	158,039,558	9.
							10.
0	0		4,661,348		6,720,448	142,632,512	11.
0	0		737,871		1,016,973	15,407,046	12.
0	0		0		0	0	13.

NOTES (Continued)

- (1) Accounts 190, 236, and 409. The majority of these adjustments represent transfers between subaccounts within Account 282.

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1 .	Account 283			
2 .	Electric			
3 .	Accrued Vacation	1,251,374	738,073	1,254,375
4 .	Unbilled Revenue	3,754,752	0	950,772
5 .	Daniel Coal Buy-out	30,838,178	0	2,458,250
6 .	Pension Accrual	0	737,670	776,870
7 .	Fuel Clause Revenue	1,121,717	0	990,529
8 .	Other	3,521,700	890,153	1,285,121
9 .				
10 .				
11 .				
12 .	TOTAL Electric (Total Lines 2-11)	40,487,721	2,365,896	7,715,917
13 .				
14 .				
15 .	Gas			
16 .	Other			
17 .	TOTAL Gas (Total Lines 15 and 16)	0	0	0
18 .	Other (Specify)			
		0	0	0
19 .	TOTAL Account 283 (Total lines 13, 17 and 18)	\$40,487,721	\$2,365,896	\$7,715,917
20 .	Classification of TOTAL			
21 .	Federal Income Tax	36,177,173	2,079,600	6,893,755
22 .	State Income Tax	4,310,548	286,296	822,162
23 .	Local Income Tax	0	0	0

NOTES

Electric Other:

Uncollectable Reserves	7,662	0	242,005
SCS Actual	0	0	7,629
Hanson Coal	0	0	775,272
Corporate Investigation	103,546	0	104,600
Plant Daniel Settlement	143,650	0	16,391
Section 1017 Election	382,500	0	0
Loss on Reacquired Debt	2,884,342	0	124,954
Gulf States Revenue	0	33,973	0
Loss on Reacquired Debt - 1987	0	856,180	14,270
Total	3,521,700	890,153	1,285,121

ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)(Continued)

- 3. Provide in the space below explanations for pages 272 and 273. Include amounts relating to insignificant items under Other.
- 4. Use separate pages as required.

Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits		Balance at End of Year (k)	Line No.
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1.
							2.
0		0 236	3,001		0	738,073	3.
0		0	0		0	2,803,980	4.
0		0 236	606,905		0	28,986,833	5.
0		0 236	776,870		0	737,670	6.
0		0	0	0 236	131,188	0	7.
0		0 236	3,598,723		0	6,725,455	8.
							9.
							10.
							11.
0		0	4,985,499		131,188	39,992,011	12.
							13.
							14.
0		0					15.
0		0					16.
							17.
0		0	0		0	0	18.
							19.
							19.
\$0	\$0		\$4,985,499		\$131,188	\$39,992,011	
							20.
0		0	4,452,895		117,177	35,698,736	21.
0		0	532,604		14,011	4,293,275	22.
0		0	0		0	0	23.

NOTES (Continued)

	0	236	238,570		0	4,227
	0	236	7,629		0	0
0	0	236	775,272		0	0
0	0	236	1,054		0	0
0	0		0		0	127,259
0	0		0		0	382,500
0	0		0		0	2,759,388
	0	236	2,576,198		0	2,610,171
	0		0		0	841,910
	0					
	0		3,598,723		0	6,725,455

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total. readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter

OPERATING REVENUES			
Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	199,701,274	200,724,521
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	116,057,022	116,253,102
5	Large (or Industrial)	80,294,574	79,872,966
6	(444) Public Street and Highway Lighting	1,333,264	1,320,342
7	(445) Other Sales to Public Authorities	0	0
8	(446) Sales to Railroads and Railways	0	0
9	(448) Interdepartmental Sales	23,115	23,261
10	TOTAL Sales to Ultimate Consumers	397,409,249	398,194,192
11	(447) Sales for Resale	134,456,398	106,891,553
12	TOTAL Sales of Electricity	531,865,647 *	505,085,745
13	(Less) (449.1) Provision for Rate Refunds	0	0
14	TOTAL Revenue Net of Provision for Refunds	531,865,647	505,085,745
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	6,953,854	7,149,238
18	(453) Sales of Water and Water Power	0	0
19	(454) Rent from Electric Property	1,899,979	1,731,678
20	(455) Interdepartmental Rents	2,025	3,150
21	(456) Other Electric Revenues	(8,816,587)	1,835,709
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	39,271	10,719,775
27	TOTAL Electric Operating Revenues	\$531,904,918	\$515,805,520

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote).
5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
3,055,042	2,963,502	239,362	232,816	1
				2
				3
1,986,332	1,913,138	31,821	30,575	4
1,839,931	1,745,074	203	194	5
14,315	14,154	53	52	6
0	0	0	0	7
0	0	0	0	8
925	749	0	0	9
6,896,545	6,636,617	271,439	263,637	10
2,138,390	1,609,147	9	9	11
9,034,935 **	8,245,764	271,448	263,646	12
0	0	0	0	13
9,034,935	8,245,764	271,448	263,646	14

* Includes \$ 611,263.00 unbilled revenues.

** Includes 18,196 MWH relating to unbilled revenues.

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the KWH of electricity sold, revenue, average number of customers, average KWH per customer, and average revenue per KWH, excluding data for Sales for Resale which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one

- rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average Number of Customers (d)	KWH of Sales per Customer (e)	Revenue (cents) per KWH Sold (f)
1						
2						
3						
4	See Supplemental Pages 304-A and 304-B					
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33	Total Billed					
34	Total Unbilled Rev.					
35						
36	TOTAL					

SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)

Line No.	Number and Title of Rate Schedule	KWH Sold	Revenue	Average Number of Customers	KWH of Sales per Customer	Revenue per KWH Sold
1	Residential Sales					
2	RS	3,031,729	198,028,069	237,662	12,756	65.32
3	RST	257	14,585	21	12,238	56.75
4	OS - Part II	11,449	1,203,674	1,679	6,819	105.13
5	Unbilled	11,607	454,946	-	-	39.20
6						
7	Total	3,055,042	199,701,274	239,362	12,763	65.37
8						
9	Commercial and Industrial Sales					
10	Small (Commercial)					
11	BS	179,529	17,468,588	20,517	8,750	97.30
12	BSD	1,451,731	80,377,849	9,373	154,884	55.37
13	BST	79	6,887	7	11,286	87.18
14	BSDT	10,631	928,036	145	73,317	87.30
15	LP	256,937	12,734,674	84	3,058,774	49.56
16	LPT	65,368	2,855,990	4	16,342,000	43.69
17	OS - Part II	12,643	1,214,674	1,444	8,756	96.07
18	OS - Part III	5,062	375,161	247	20,494	74.11
19	Unbilled	4,352	95,163	-	-	21.87
20						
21	TOTAL	1,986,332	116,057,022	31,821	62,422	58.43
22						
23	Large (Industrial)					
24	BSD	69,892	3,917,054	142	492,197	56.04
25	BSDT	7,814	343,023	5	1,562,800	43.90
26	LP	91,972	4,705,632	24	3,832,167	51.16
27	LPT	925,059	41,228,484	28	33,037,821	44.57
28	PXT	742,957	30,039,227	4	185,739,250	40.43
29	Unbilled	2,237	61,154	-	-	27.34
30						
31	TOTAL	1,839,931	80,294,574	203	9,063,700	43.64
32						
33						
34	Public Street and Highway Lighting	14,315	1,333,264	53	270,094	93.14
35						
36	Interdepartmental Sales	925	23,115	-	-	24.99
37						
38						
39	Total Sales to Ultimate Customers	6,896,545	397,409,249	271,439	25,407	57.62
40						
41						
42	Sales for Resale	2,138,390	134,456,398	9	237,598,889	62.88
43						
44	Total Sales of Electricity	9,034,935	531,865,647	271,448	33,284	58.87
45						
46						
47	Total Billed	9,016,739	531,254,384	271,448	33,217	58.92
48	Total Unbilled Rev.	18,196	611,263	-	-	33.59
49						
50	TOTAL	9,034,935	531,865,647	271,448	33,284	58.87
51						

SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)

Line No.	Number and Title of Rate Schedule	Revenue
1	ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT TO AND INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:	
2		
3	Residential Sales	
4	-----	
5	RS	75,857,955
6	RST	6,279
7	OS - Part II	277,693
8		-----
9	Total	76,141,927
10		-----
11	Commercial and Industrial Sales	
12	-----	
13	Small (Commercial)	
14	GS	4,483,003
15	GSD	36,197,090
16	GST	1,939
17	GSDT	262,308
18	LP	6,203,129
19	LPT	1,567,941
20	OS - Part II	306,453
21	OS - Part III	125,865
22		-----
23	TOTAL	49,147,728
24		-----
25	Large (Industrial)	
26	GSD	1,741,952
27	GSDT	192,285
28	LP	2,226,442
29	LPT	22,239,041
30	PXT	17,468,006
31		-----
32	TOTAL	43,867,726
33		-----
34	Public Street and Highway Lighting	
35	-----	
36	OS-I	347,187
37		-----
38		
39	Sales for Resale	
40	-----	
41	RE	(2,288,295)
42		-----
43		
44	Unbilled Fuel Clause Revenue	(4,261)
45	-----	
46		
47		
48	Total Fuel Clause Revenue	167,212,012
49		=====
50		
51		
52		

SALES FOR RESALE (Account 447)

1. Report sales during the year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers. of delivery; FP(C), firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), firm power supplementing customer's own generation or other purchases; DP, dump power; O, other. Describe in a footnote the nature of any sales classified as Other Power. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin identified in column (e), providing a subtotal for each state (or county) of delivery in columns (l) and (p).

2. Provide in column (a) subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) using the following codes; FP, firm power supplying total system requirements of customer or total requirements at a specific point

Line No.	Sales To	Statistical Classification	Export Across State Lines	FERC Rate Sch. No.	Point of Delivery (State or county)	Substation Ownership if Applicable	Contract Demand(l)	Average Monthly Demand(l)	Annual Max Demand(l)
1	Nonassociated Utilities:								
2	Duke Power Company	FP(P)	X	-	Note A		N/A	N/A	N/A
3	Florida Power Corp.	FP(P)	X	-	Note A		N/A	N/A	N/A
4	Florida P&L Company	FP(P)	X	-	Note A		N/A	N/A	N/A
5	Gulf States Utilities	FP(P)	X	-	Note A		N/A	N/A	N/A
6	Middle South Utilities	FP(P)	X	-	Note A		N/A	N/A	N/A
7	Mississippi P&L Company	FP(P)	X	-	Note A		N/A	N/A	N/A
8	S. Carolina Elec. & Gas	FP(P)	X	-	Note A		N/A	N/A	N/A
9	Florida Public Util. Co.	FP	-	1	Altha, FL	RS	2.50	2.14	3.94
10		FP	-	1	Blountstown, FL	RS	7.00	6.40	7.16
11		FP	-	1	Chipola, FL	RS	20.00	17.90	22.88
12		FP	-	1	Marianna, FL	RS	21.00	16.36	21.22
13									
14	Total Nonassociated								
15									
16	Municipalities:								
17	Blountstown	FP(P)	-	1	Blountstown, FL	RS	6.00	4.41	6.13
18	City of Tallahassee	FP(P)	X	-	Note A		N/A	N/A	N/A
19	Jacksonville Elec. Auth.	FP(P)	X	-	Note A		N/A	N/A	N/A
20									
21	Total Municipalities								
22									
23	Cooperatives:								
24	Alabama Electric Coop.	FP(P)	X	-	Note A		N/A	N/A	N/A
25	West Fla. Electric Coop.	FP(P)	-	1	Alford, FL		4.00	3.37	4.42
26		FP(P)	-	1	Bonifay, FL		5.38	4.17	4.87
27		FP(P)	-	1	Westville, FL		2.45	2.16	2.61
28	Choctawhatchee Elec. Coop.	FP(P)	-	1	Santa Rosa, FL		5.52	4.83	6.76
29									
30	Total Cooperatives								
31									
32	Other Public Authorities:								
33	South Carolina PSA	FP(P)	X	-	Note A		N/A	N/A	N/A
34	Tennessee Valley Authority	FP(P)	X	-	Note A		N/A	N/A	N/A
35									
36	Total Other Public Auth.								
37									
38	Total Sale for Resale								
39									
40	Note (1) - Demand in MVA								
41	Note A - Delivered through Associated Companies Power Pool								

SALES FOR RESALE (Account 447) (Continued)

3. Report separately firm, dump, and other power sold to the same utility.
4. If delivery is made at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; CS, customer owned or leased.
5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billings to the customer, enter this number in column (g). Base the number of megawatts of maximum demand entered in columns (h) and (i) on actual monthly readings. Furnish these figures whether or not they are used in the determination of demand charges. Show in column (j) type of demand reading (i.e., instantaneous, 15, 30, or 60 minutes integrated).
6. For column (l) enter the number of megawatt hours shown on the bills rendered to the purchasers.
7. Explain in a footnote any amounts entered in column (o), such as fuel or other adjustments.
8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading	Voltage at Which Delivered	Megawatt Hours	REVENUE				Line No.
			Demand Charges	Energy	Other Charges(2)	Total	
N/A	N/A	5,836	-	182,944	-	182,944	2
N/A	N/A	8,236	-	316,084	-	316,084	3
N/A	N/A	1,260,398	47,181,703	30,251,950	-	77,433,653	4
N/A	N/A	223,439	16,985,787	5,427,099	-	22,412,886	5
N/A	N/A	261	-	7,866	-	7,866	6
N/A	N/A	163	-	4,437	-	4,437	7
N/A	N/A	1,200	-	36,696	-	36,696	8
15 Min Interval	12,470	9,458	178,353	354,432	(72,323)	460,462	9
15 Min Interval	12,470	34,562	498,888	1,296,222	(259,211)	1,525,899	10
15 Min Interval	12,470	87,331	1,404,234	3,269,973	(691,265)	3,982,942	11
15 Min Interval	12,470	87,813	1,339,722	3,290,188	(683,979)	3,945,931	12
		1,718,697	67,588,687	44,437,891	(1,716,778)	110,309,800	14
							15
							16
15 Min Interval	12,470	21,740	387,849	814,571	(171,086)	1,031,334	17
N/A	N/A	25,970	286,725	537,444	-	824,169	18
N/A	N/A	292,615	11,765,009	7,142,312	-	18,907,321	19
		340,325	12,439,583	8,494,327	(171,086)	20,762,824	21
							22
							23
N/A	N/A	697	-	17,918	-	17,918	24
15 Min Interval	12,470	17,901	278,664	638,723	(139,878)	777,509	25
15 Min Interval	46,000	21,630	336,253	769,642	(199,671)	906,224	26
15 Min Interval	46,000	11,945	172,553	424,891	(109,211)	488,233	27
15 Min Interval	12,470	24,086	424,705	858,478	(188,384)	1,094,799	28
		76,259	1,212,175	2,709,652	(637,144)	3,284,683	30
							31
							32
N/A	N/A	1,943	-	55,335	-	55,335	33
N/A	N/A	1,166	-	43,756	-	43,756	34
		3,109	-	99,091	-	99,091	36
		2,138,390	81,240,445	55,740,961	(2,525,008)	134,456,398	38
							39
							40
							41

Note (2) - Other Charges (Col. 0) represent estimated revenues pursuant to fuel adjustment.

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Year
1 . (1) POWER PRODUCTION EXPENSES		
2 . A. Steam Power Generation		
3 . Operation		
4 . (500) Operation Supervision and Engineering	3,017,648	2,750,698
5 . (501) Fuel	238,142,842	215,244,638
6 . (502) Steam Expenses	3,328,086	3,089,126
7 . (503) Steam from Other Sources	0	0
8 . (Less) (504) Steam Transferred-Cr.	0	0
9 . (505) Electric Expenses	4,428,619	3,470,756
10 . (506) Miscellaneous Steam Power Expenses	4,926,015	4,140,913
11 . (507) Rents	14,360	10,013
12 . TOTAL Operation	253,857,570	228,706,144
13 . Maintenance		
14 . (510) Maintenance Supervision and Engineering	2,689,168	2,378,251
15 . (511) Maintenance of Structures	2,314,888	1,420,353
16 . (512) Maintenance of Boiler Plant	14,844,167	14,366,161
17 . (513) Maintenance of Electric Plant	4,277,637	6,002,319
18 . (514) Maintenance of Miscellaneous Steam Plant	2,319,574	1,673,285
19 . TOTAL Maintenance	26,445,434	25,845,869
20 . TOTAL Power Production Expenses-Steam Plant	280,303,004	254,552,013
21 . B. Nuclear Power Generation		
22 . Operation		
23 . (517) Operation Supervision and Engineering		
24 . (518) Fuel		
25 . (519) Coolants and Water		
26 . (520) Steam Expenses		
27 . (521) Steam from Other Sources		
28 . (Less) (522) Steam Transferred-Cr.		
29 . (523) Electric Expenses		
30 . (524) Miscellaneous Nuclear Power Expenses		
31 . (525) Rents		
32 . TOTAL Operation	0	0
33 . Maintenance		
34 . (528) Maintenance Supervision and Engineering		
35 . (529) Maintenance of Structures		
36 . (530) Maintenance of Reactor Plant Equipment		
37 . (531) Maintenance of Electric Plant		
38 . (532) Maintenance of Miscellaneous Nuclear Plant		
39 . TOTAL Maintenance	0	0
40 . TOTAL Power Production Expenses-Nuclear Power	0	0
41 . C. Hydraulic Power Generation		
42 . Operation		
43 . (535) Operation Supervision and Engineering		
44 . (536) Water for Power		
45 . (537) Hydraulic Expenses		
46 . (538) Electric Expenses		
47 . (539) Miscellaneous Hydraulic Power Generation Expenses		
48 . (540) Rents		
49 . TOTAL Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
50 . C. Hydraulic Power Generation (Continued)		
51 . Maintenance		
52 . (541) Maintenance Supervision and Engineering		
53 . (542) Maintenance of Structures		
54 . (543) Maintenance of Reservoirs, Dams, and Waterways		
55 . (544) Maintenance of Electric Plant		
56 . (545) Maintenance of Miscellaneous Hydraulic Plant		
57 . TOTAL Maintenance	0	0
58 . TOTAL Power Production Expenses-Hydraulic Power	0	0
59 . D. Other Power Generation		
60 . Operation		
61 . (546) Operation Supervision and Engineering	0	0
62 . (547) Fuel	33,015	17,032
63 . (548) Generation Expenses	15,342	11,012
64 . (549) Miscellaneous Other Power Generation Expenses	0	418
65 . (550) Rents	0	0
66 . TOTAL Operation	48,357	28,462
67 . Maintenance		
68 . (551) Maintenance Supervision and Engineering	0	0
69 . (552) Maintenance of Structures	400	1,022
70 . (553) Maintenance of Generating and Electric Plant	12,415	15,853
71 . (554) Maintenance of Miscellaneous Other Power Generation Plant	1,797	4,357
72 . TOTAL Maintenance	14,612	21,232
73 . TOTAL Power Production Expenses-Other Power	62,969	49,694
74 . E. Other Power Supply Expenses		
75 . (555) Purchased Power	(25,837,341)	14,592,377
76 . (556) System Control and Load Dispatching	923,779	904,516
77 . (557) Other Expenses	2,113,462	2,924,333
78 . TOTAL Other Power Supply Expenses	(22,800,100)	18,421,226
79 . TOTAL Power Production Expenses	257,656,973	273,022,933
80 . 2. TRANSMISSION EXPENSES		
81 . Operation		
82 . (560) Operation Supervision and Engineering	382,138	375,645
83 . (561) Load Dispatching	361,898	379,752
84 . (562) Station Expenses	114,473	135,335
85 . (563) Overhead Line Expenses	195,988	175,331
86 . (564) Underground Line Expenses	0	0
87 . (565) Transmission of Electricity by Others	0	0
88 . (566) Miscellaneous Transmission Expenses	202,215	194,631
89 . (567) Rents	2,972,587	1,636,858
90 . TOTAL Operation	4,229,299	2,897,552
91 . Maintenance		
92 . (568) Maintenance Supervision and Engineering	284,316	249,246
93 . (569) Maintenance of Structures	3,341	2,676
94 . (570) Maintenance of Station Equipment	484,762	337,889
95 . (571) Maintenance of Overhead Lines	1,014,471	635,304
96 . (572) Maintenance of Underground Lines	0	0
97 . (573) Maintenance of Miscellaneous Transmission Plant	62,908	63,380
98 . TOTAL Maintenance	1,850,498	1,288,695
99 . TOTAL Transmission Expenses	6,079,797	4,186,247
100 . 3. DISTRIBUTION EXPENSES		
101 . Operation		
102 . (580) Operation Supervision and Engineering	1,030,072	868,893
103 . (581) Load Dispatching	185,791	180,475

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
104 . 3. DISTRIBUTION EXPENSES (Continued)		
105 . (582) Station Expenses	257,479	280,571
106 . (583) Overhead Line Expenses	227,216	172,700
107 . (584) Underground Line Expenses	194,695	218,394
108 . (585) Street Lighting and Signal System Expenses	379,748	186,983
109 . (586) Meter Expenses	1,069,874	973,074
110 . (587) Customer Installations Expenses	217,856	203,506
111 . (588) Miscellaneous Distribution Expenses	669,726	562,437
112 . (589) Rents	16,296	8,865
113 . TOTAL Operation	4,248,953	3,655,900
114 . Maintenance		
115 . (590) Maintenance Supervision and Engineering	580,057	512,161
116 . (591) Maintenance of Structures	7,104	4,441
117 . (592) Maintenance of Station Equipment	776,684	559,348
118 . (593) Maintenance of Overhead Lines	6,264,287	4,381,957
119 . (594) Maintenance of Underground Lines	693,527	625,428
120 . (595) Maintenance of Line Transformers	381,888	354,703
121 . (596) Maintenance of Street Lighting and Signal Systems	288,937	206,408
122 . (597) Maintenance of Meters	67,337	70,578
123 . (598) Maintenance of Miscellaneous Distribution Plant	(33,754)	346,811
124 . TOTAL Maintenance	9,026,067	7,061,835
125 . TOTAL Distribution Expenses	13,275,020	10,717,735
126 . 4. CUSTOMER ACCOUNTS EXPENSES		
127 . Operation		
128 . (901) Supervision	384,504	358,008
129 . (902) Meter Reading Expenses	1,278,304	1,225,940
130 . (903) Customer Records and Collection Expenses	4,592,194	4,673,816
131 . (904) Uncollectible Accounts	19,411,071	3,406,348
132 . (905) Miscellaneous Customer Accounts Expenses	67,639	81,400
133 . TOTAL Customer Accounts Expenses	25,733,712	9,745,512
134 . 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135 . Operation		
136 . (907) Supervision	204,444	283,466
137 . (908) Customer Assistance Expenses	4,063,739	3,869,429
138 . (909) Informational and Instructional Expenses	905,046	707,628
139 . (910) Miscellaneous Customer Service and Informational Expenses	466,017	600,021
140 . TOTAL Cust. Service and Informational Expenses	5,639,246	5,460,544
141 . 6. SALES EXPENSES		
142 . Operation		
143 . (911) Supervision	56,292	73,019
144 . (912) Demonstrating and Selling Expenses	1,337,856	1,014,969
145 . (913) Advertising Expenses	449,973	377,806
146 . (916) Miscellaneous Sales Expenses	0	0
147 . TOTAL Sales Expenses	1,844,121	1,465,794
148 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 . Operation		
150 . (920) Administrative and General Salaries	8,411,896	8,111,972
151 . (921) Office Supplies and Expenses	3,052,571	2,284,126
152 . (Less) (922) Administrative Expenses Transferred-Cr.	(736,463)	688,671
153 . (923) Outside Services Employed	7,990,113	7,788,859
154 . (924) Property Insurance	1,881,802	588,443
155 . (925) Injuries and Damages	2,262,415	1,571,217
156 . (926) Employee Pensions and Benefits	6,929,516	6,611,221

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
157 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
158 . (927) Franchise Requirements	0	0
159 . (928) Regulatory Commission Expenses	317,293	306,621
160 . (Less) (929) Duplicate Charges-Cr.	(55,093)	88,048
161 . (930.1) General Advertising Expenses	293,788	253,695
162 . (930.2) Miscellaneous General Expenses	3,138,016	2,570,170
163 . (931) Rents	290,341	279,939
164 . TOTAL Operation	33,776,195	29,589,544
165 . Maintenance		
166 . (935) Maintenance of General Plant	1,411,242	1,033,004
167 . TOTAL Administrative and General Expenses	35,187,437	30,622,548
168 . TOTAL Electric Operation and Maintenance Expenses	345,325,306	335,221,313

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1 . Payroll Period Ended (Date)	December 25, 1987
2 . Total Regular Full-Time Employees	1556
3 . Total Part-Time and Temporary Employees	47
4 . Total Employees	1603

An Original
PURCHASED POWER (Account 555)
(Except interchange power)

1. Report power purchased for resale during the year. Report on page 328 particulars (details) concerning interchange power transactions during the year; do not include such figures on this page.
 2. Provide in column (a) subheadings and classify purchases as to: (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each purchase designate statistical classification in column (b) using the following codes: FP, firm power; DP, dump or surplus power; O, other. Describe the nature of any purchases classified as Other Power. Enter an "x" in column (c) if purchase involves import across a state line.
 3. Report separately firm, dump, and other power purchased

Line No.	Purchased From (a)	Stat. Class. (b)	Import Across State Lines (c)	FERC Rate Schedule No. of Seller (d)	Point of Receipt (e)	Substation Ownership If Applicable (f)	Contract Demand (g)	MW or MVA of Demand	
								Average Monthly Maximum Demand (h)	Annual Maximum Demand (i)
1.	Associated Utilities:								
2.	Assoc. Cos. Power Pool								
3.	Received	FP	X	Note (1), Pg. 328-A		N/A	N/A	N/A	N/A
4.	Delivered	FP	X	Note (1), Pg. 328-A		N/A	N/A	N/A	N/A
5.									
6.	Net Purchases (Sales)								
7.									
8.	Nonassociated Utilities:								
9.	Duke Power Co.	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
10.	Florida Power Corp.	DP	-	Note (2), Pg. 328-A			N/A	N/A	N/A
11.	Florida Power & Light Co.	DP/FP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
12.	Gulf States Utilities	DP/FP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
13.	Middle South Utilities	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
14.	Miss. Power & Light Co.	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
15.	S. Carolina Elec. & Gas	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
16.	Tie Line Adjustment	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
17.									
18.	Total Nonassoc. Utilities								
19.									
20.	Municipalities:								
21.	City of Tallahassee	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
22.	Jacksonville Elec. Auth.	DP/FP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
23.									
24.	Total Municipalities								
25.									
26.	Cooperatives:								
27.	Alabama Electric Coop.	DP	X	Note (3), Pg. 328-A			N/A	N/A	N/A
28.									
29.	Total Cooperatives								
30.									
31.	Other Public Authorities:								
32.	Bay County Resource Management Center	O	-				N/A	N/A	N/A
33.	South Carolina PSA	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
34.	Southeastern Power Adm.	O	X	Note (4), Pg. 328-A			N/A	N/A	N/A
35.	Tennessee Valley Auth.	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
36.									
37.									
38.	Total Other Public Auth.								
39.									
40.	Sales to Nonassoc. Util.			Note (4), Pg. 328-A					
41.									
42.	Total Purchase Power								

An Original
PURCHASED POWER (Account 555) (Continued)
(Except interchange power)

from the same company.

4. If receipt of power is at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; SS, seller owned or leased.

5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billing, enter this number in column (g). Base the number of megawatts of maximum demand shown in columns (h) and (i) on actual monthly

readings. Furnish those figures whether they are used or not in the determination of demand charges. Show in column (j) type of demand reading (i.e. instantaneous, 15, 30, or 60 minutes integrated).

6. For column (l) enter the number of megawatt hours purchased as shown by the power bills rendered to the purchases.

7. Explain in a footnote any amount entered in column (o), such as fuel or other adjustments.

Type of Demand Reading (j)	Voltage at Which Received (k)	Megawatt Hours (l)	Demand Charges (m)	Energy Charges (n)	Other Charges (o)	Total (m+n+o) (p)	Line No.
							1
							2
Note (1)		719,386	12,313,107	16,138,287	-	28,451,394	3
Note (1)		(2,704,918)	-	(56,079,594)	-	(56,079,594)	4
							5
		(1,985,532)	12,313,107	(39,941,307)	-	(27,628,200)	6
							7
							8
		5,013	-	(17,541)	-	(17,541)	9
		(9,666)	-	(315,417)	-	(315,417)	10
		(1,310,272)	(47,181,703)	(30,251,951)	-	(77,433,654)	11
		(199,129)	(16,985,787)	(5,360,938)	-	(22,346,725)	12
		(261)	-	(7,866)	-	(7,866)	13
		31,701	-	124,576	-	124,576	14
		468	-	(30,394)	-	(30,394)	15
		760	-	-	-	0	16
							17
		(1,481,386)	(64,167,490)	(35,859,531)	-	(100,027,021)	18
							19
							20
		(25,942)	(286,725)	(525,643)	-	(812,368)	21
		(303,842)	(11,765,009)	(7,138,927)	-	(18,903,936)	22
							23
		(329,784)	(12,051,734)	(7,664,570)	-	(19,716,304)	24
							25
							26
		3,333	-	62,966	-	62,966	27
							28
		3,333	-	62,966	-	62,966	29
							30
							31
							32
		42,055	-	864,483	-	864,483	33
		313	-	(45,959)	-	(45,959)	34
		(8,778)	401,158	4,317	-	405,475	35
		925	-	5,852	-	5,852	36
							37
		34,515	401,158	828,693	-	1,229,851	38
							39
		1,821,924	74,225,204	46,017,861	-	120,243,065	40
							41
		(1,936,930)	10,720,245	(36,555,888)	-	(25,635,643)	42

SUMMARY OF INTERCHANGE ACCORDING TO COMPANIES AND POINTS OF INTERCHANGE
(Included in Account 555)

1. Report below all of the megawatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.
2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each interchange across a state line an "x" in column (b).
3. Furnish particulars (details) of settlements for interchange power in a footnote or on a supplemental page; include the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other

Line No.	Name of Company (a)	Interchanges Across State Lines (b)	FERC Rate Schedule Number (c)	Point of Interchange (d)
1				
2	Associated Utilities			
3	-----			
4	Regulation Energy	X		Note (4) - Page 328-A
5				
6				
7	Nonassociated Utilities			
8	-----			
9	Loop Interchange	X		Note (6) - Page 328-A
10				
11				
12				
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SUMMARY OF INTERCHANGE ACCORDING TO COMPANIES AND POINTS OF INTERCHANGE (Continued)
 (Included in Account 555)

component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

Voltage at Which Interchanged (e)	MEGAWATTHOURS			Amount Settlement (i)	Line No.
	Received (f)	Delivered (g)	Net Difference (h)		
					1
					2
					3
Various	-	(64)	(64)	(1,296)	4
					5
					6
					7
					8
Various	642,361	(642,427)	(66)	(303)	9
					10
	642,361	(642,491)	(130)	(1,599)	11
					12
					13
					14
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Purchased and Interchanged Power (Account 555) (Continued)

		Notes	
Points of Delivery or Receipt:		Voltage	MWH
1			
2			
3	Points of Delivery or Receipt:		
4			
5	(1) Associated Companies Power Pool:		
6			
7	Alabama - Florida State Line	Various	1,668,155
8	Georgia - Florida State Line	115,000	(1,024,776)
9	Mississippi - Florida State Line	230,000	(3,091,066)
10			
11			
12	(2) Florida Power Corporation:		
13			
14	Scholz Plant	115,000	(387,514)
15	Callaway Substation	230,000	(714,815)
16			
17			
18	(3) Alabama Electric Co-Op:		
19			
20	Gaskin Substation	115,000	(138,188)
21	West Florida REA	115,000	(100,908)
22			
23			
24	(4) Gulf's share of sales through the Southern Electric System.		
25			
26			
27	(5) Respondent, together with its associated companies of the Southern Electric System		
28	participates in an intra-system interchange agreement which provides for the coordinated		
29	operation of the power producing facilities of the system and the capacities available to the		
30	system from non-affiliated sources and for the pooling of surplus energy available for		
31	interchange.		
32			
33			
34	(6) Details of Interchange Transactions by Interconnection and Summary of Power Pool Transactions		
35	and Billings for the twelve months ending December 31, 1987, are on file in the information		
36	Services Department, Southern Company Services, Inc., Birmingham, AL.		
37			
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	\$175,925
2	Nuclear Power Research Expenses	303,612
3	Other Experimental and General Research Expenses	62,452
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	177,779
5	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown) (See pages 335-A & 335-B for Details)	2,418,248
6		
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42	Total	\$3,138,016

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric) (Continued)

Line No.	Description (a)	Amount (b)
1		
2	DETAIL OF OTHER EXPENSES	
3		
4	Director's Fees and Expenses	
5	-----	
6	Reed Bell	
7	Director's Fees	10,000
8	Expenses (Travel)	948
9		
10	W. Deck Hull, Jr.	
11	Director's Fees	12,500
12		
13		
14	C. Walter Ruckel	
15	Director's Fees	12,000
16	Expenses (Travel)	151
17		
18	Joseph K. Tannehill	
19	Director's Fees	11,500
20	Expenses (Travel)	478
21		
22	Vince Whibbs, Sr.	
23	Director's Fees	12,000
24		
25		
26	Board of Director's Retreat	
27	Design Associates - Artwork, Graphics, Slides, etc.	9,995
28	Marriott - Food and Lodging	15,920
29		
30	Director's Miscellaneous Expenses	
31	(19 items each less than \$5,000)	5,415
32		
33	Total Director's Fees and Expenses	90,907
34		
26	Administrative and General Expenses for Joint Ownership	
27	-----	
28	Administrative and General Expenses of Respondent	
29	Associated with Plant Daniel	1,788,355
30		
31	Administrative and General Expenses of Respondent	
32	Associated with Plant Scherer	493,311
33		
34	Total Administrative and General Expenses for Joint Ownership	2,281,666
35		
36		
37		
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41		

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric) (Continued)

Line No.	Description (a)	Amount (b)
1		
2	DETAIL OF OTHER EXPENSES	
3		
4	Other Miscellaneous General Expenses	
5	-----	
6	Arbitration Matters -	
7	-----	
8	Expenses of Respondent in Conjunction with Arbitration Matters:	
9	Karl W. Boyles - Legal Fees and Expenses	6,793
10	R.C. Simpson, Inc. - Arbitration Evaluations	1,078
11	11 Items - Each Less Than \$5,000	2,876
12		
13		10,747
14		-----
15	Consumer Affairs Expenses -	
16	-----	
17	Expenses of Respondent in Conjunction with Consumer Affairs Matters:	2,136
18		-----
19		
20	Filing Fees -	
21	-----	
22	Expenses of Respondent in Conjunction with Various Filing Fees:	
23	6 Items - Each Less Than \$5,000	260
24		-----
25		
26	Union Negotiations and Labor Relations -	
27	-----	
28	Expenses of Respondent in Conjunction with Union Negotiations and	
29	Labor Relations:	
30	Presentations of Labor Relations Seminars	3,356
31	20 Items - Each Less Than \$5,000	10,241
32		-----
33		13,597
34	Miscellaneous -	
35	-----	
36	Expenses of Respondent in Conjunction with Miscellaneous Matters:	
37	Expenses Related to New Corporate Office Open House and Address Change	15,575
38	16 Items - Each Less Than \$5,000	3,360
39		-----
40		18,935
41		-----
33	Total Other Miscellaneous General Expenses	45,675
34		=====
35		
36	Total Other Expenses	2,418,248
37		=====
38		
39		
40		
41		

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications

and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant	26,864,852	451,276		27,316,128
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional				
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant	284,935			284,935
7	Transmission Plant	3,020,972			3,020,972
8	Distribution Plant	13,513,766			13,513,766
9	General Plant	2,927,412			2,927,412
10	Common Plant-Electric				
11	TOTAL	\$46,611,937	\$451,276	\$0	\$47,063,213

B. Basis for Amortization Charges

(C) 1. Book value of property is being amortized over remaining months from issue on bonds purchased - Plant Daniel Cooling Lake.	386,992
2. Five year amortization of Base Coal at Plants Smith, Scholz and Crist, Beginning January 1, 1985.	64,284
Total Account 404	451,276

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
12		Data for this last reported in FERC Form No. 1 for 1984,					
13		is correct as of December 31, of the herein reported year.					
14							
15		Response to Instruction 4, Page 334					
16		-----					
17	Item I.	Account Number		Account Title		Amount (Thousands)	
18		-----		-----		-----	
19		390-393		General - Merchandise Expenses*		77	
20		390-393		General - Appliance Services Expenses*		18	
21							
22		* Depreciation expenses charged to nonutility operation i.e., merchandising and appliance					
23		service. Amounts are determined by equitable methods and studies depending on the nature					
24		of the depreciable property.					
25							
26	Item II.	Per FPSC Order No. 13681, Docket No. 830585-EI, effective 1-84. Amortization of					
27		accumulated depreciation reserve deficit.					
28							
29		Transmission	Distribution	General		Total	
30		-----	-----	-----		-----	
31	1984	(179,000)	510,053	68,368		399,421	
32	1985	(179,000)	510,053	68,368		399,421	
33	1986	(179,000)	510,053	68,368		399,421	
34	1987	(179,000)	510,053	68,368		399,421	
35							
36		FPSC has calculated the respondent to be historically under-recovered or					
37		under-depreciated. The above is the amortization of this deficit.					
38							
39	Item III.	Per FPSC Order No. 11498, Docket No. 820150-EU, depreciation adjustment, JDIC, 1982 Rate					
40		Case.					
41		Account Number				1985	
42		-----				-----	
43		Transmission	350-359			360,737	
44		Distribution	360-373			905,884	
45		General	389-398			119,379	
46						-----	
47		Total				1,386,000	
48						=====	
49		Per FPSC Order No. 14030, Docket No. 840086-EI, depreciation adjustment, JDIC, 1984 Rate					
50		Case.					
51		Account Number		1986		1987	
52		-----		-----		-----	
53		Transmission	350-359	779,588		127,273	
54		Distribution	360-373	1,957,708		319,608	
55		General	389-398	257,991		42,119	
56						-----	
57		Total		2,995,287		489,000	
58				=====		=====	

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective Income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430)-For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431)-Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1		
2	See Pages 340-A and 340-B	
3		
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Line No.	Item (a)	Amount (b)
1	Miscellaneous Amortization (Account 425)	
2	-----	
3	Amortization of Utility Plant Acquisition Adjustment-	
4	Parker Transmission Line - Five year amortization, Contra Account 114	12,803
5		-----
6	Total Account 425	\$12,803
7		=====
8	Miscellaneous Income Deductions (Account 426)	
9	-----	
10	426.1 - Donations	
11	Agricultural Organizations (2 items)	1,000
12	Chambers of Commerce -	
13	The Florida Chamber of Commerce	15,000
14	Other Chambers of Commerce	3,474
15	Charity & Community Welfare Organizations (33 items)	21,915
16	Educational Institutions & Scholarships (22 items)	14,715
17	Hospitals & Clinics (21 items)	5,786
18	Research & Development -	
19	Committee for Energy Awareness	17,423
20	Other Research & Development (1 item)	300
21	United Way (4 items)	25,697
22	Other Miscellaneous Donations -	
23	Gulf Power Foundation, Inc.	150,000
24	Other Miscellaneous Donations (80 items)	37,766
25		-----
26	Total Donations	293,076
27		-----
28	426.2 - Life Insurance	-
29		-----
30	426.3 - Penalties	
31	Fee imposed by Internal Revenue Service - Highway Use Tax	7
32		-----
33	Total Penalties	7
34		-----
35	426.4 - Expenditures for Certain Civic, Political & Related Activities	
36	Salaries and Expenses of respondent's employees in conjunction with pending	
37	legislation affecting the Company	45,777
38	Expenses of Southern Company Services relative to:	
39	Lobbying Expenses	13,446
40	Civic Activities	9,395
41	Other	
42	Acid Rain Legislation	43,159
43	Other (14 items)	48,969
44		-----
45	Total Expenditures for Certain Civic, Political & Related Activities	160,746
46		-----
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Line No.	Item (a)	Interest Rates	Amount (b)
1	Miscellaneous Income Deductions (Account 426) Continued		
2	-----		
3	426.5 - Other Deductions		
4	Employee Discounts on Merchandise Purchases		439,617
5	Employee Membership Fees and Dues in Private or Social Clubs		33,747
6	-----		
7	Total Other Deductions		473,364
8	-----		
9	Total Account 426		927,193
10	=====		
11			
12			
13			
14	Interest on Debt to Associated Companies (Account 430)		
15	-----		
16	None		-
17	-----		
18	Other Interest Expense (Account 431)		
19	-----		
20	Interest on Customers' Deposits	8.00%	1,126,580
21	Interest on Unit Power Sales -		
22	Florida Power & Light	7.50% - 9.25%	91,928
23	Jacksonville Electric Authority	7.50% - 9.25%	27,998
24	Interest - Other	5.00% - 12.00%	104,504
25	-----		
26	Total Account 431		1,351,010
27	=====		
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1 .					
2 .	FLORIDA PUBLIC SERVICE COMMISSION				
3 .	-----				
4 .	Docket No. 870001-EI				
5 .	Fuel Clause Adjustments	0	30,346	30,346	0
6 .					
7 .	Docketed Items: (100 items - Each less				
8 .	than \$25,000)	0	209,979	209,979	0
9 .					
10 .	Total	0	240,325	240,325	0
11 .					
12 .					
13 .	FEDERAL ENERGY REGULATORY COMMISSION				
14 .	-----				
15 .	Docket No. 873000				
16 .	Annual Charges Under Omnibus Budget				
17 .	Reconciliation of 1986	0	49,015	49,015	0
18 .					
19 .	Docketed Items: (10 Items - Each less				
20 .	than \$25,000)	0	27,952	27,952	0
21 .					
22 .	Total	0	76,967	76,967	0
23 .					
24 .					
25 .					
26 .					
27 .					
28 .					
29 .					
30 .					
31 .					
32 .					
33 .					
34 .					
35 .					
36 .					
37 .					
38 .					
39 .					
40 .					
41 .	TOTAL	0	317,292	317,292	0

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
 4. The totals of columns (e), (i), (k), and (l) must agree with the totals shown at the bottom of page 223 for Account 186.
 5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
 6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		Deferred in	Line No.
CHARGED CURRENTLY TO Department (f)	Account No. (g)	Amount (h)	Deferred to Account 186 (i)	Contra Account (j)	Amount (k)	Account 186 End of Year (l)	
							1
							2
							3
							4
Electric	928	30,346	0	928	0	0	5
							6
							7
Electric	928	209,979	0		0	0	8
							9
Electric	928	240,325	0		0	0	10
							11
							12
							13
							14
							15
							16
Electric	928	49,015	0		0	0	17
							18
							19
Electric	928	27,952	0		0	0	20
							21
Electric	928	76,967	0		0	0	22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
		317,292	0		0	0	41

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

A. Electric R, D & D Performed Internally

(1) Generation

a. Hydroelectric

i. Recreation, fish, and wildlife

ii. Other hydroelectric

- b. Fossil-fuel steam
- c. Internal combustion or gas turbine
- d. Nuclear
- e. Unconventional generation
- f. Siting and heat generation
- (2) System Planning, Engineering and Operation
- (3) Transmission
 - a. Overhead
 - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$5,000.)
- (7) Total Cost Incurred
- B. Electric R, D & D Performed Externally
 - (1) Research Support to the Electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		
2		
3	See Page 352-A	
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
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28		
29		
30		
31		
32		
33		

RESEARCH, DEVELOPMENT AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, A.(b) and B.(4) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with ex-

penses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).

5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d) and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally/ Current Year (c)		Costs Incurred Externally/ Current Year (d)		AMOUNTS CHARGED IN CURRENT YEAR			Unamortized Accumulation (g)		Line No.
				Account	Amount				
									1
									2
									3
									4
See Page 352-A									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
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									24
									25
									26
									27
									28
									29
									30
									31
									32
									33

Line No.	Class.	Description	Current Year		Amounts Charged In Current Year		Unamortized Accumulation
			Costs Incurred Internally	Costs Incurred Externally	Account	Amount	
1	A (2)	Advanced Integrated Technology	30,162	-	506	30,162	-
2		Research Administration	11,154	-	930.2	11,154	-
3		R&D Technical & Economic Assessments	33,477	-	930.2	33,477	-
4							
5		Sub-Total	74,793	-		74,793	-
6							
7	A (5)	Air Quality Studies	70,920	-	506	70,920	-
8		Ecological Studies	8,798	-	506	8,798	-
9		Noise & Vibration Studies	5,341	-	506	5,341	-
10		Chemistry Studies	14,906	-	506	14,906	-
11		Flu Gas Desulfurization	26,990	-	506	26,990	-
12		Particulate Control Studies	22,735	-	506	22,735	-
13		Solvent Refining of Coal	7,557	-	506	7,557	-
14		Water Quality & Solid Waste Disposal	31,886	-	506	31,886	-
15		Utilization of Coal Studies	13,057	-	506	13,057	-
16		Thermal & Fluid Flow Analysis	21,175	-	506	21,175	-
17		Plant Daniel Related Expenses	232,271	-	506	232,271	-
18		Plant Scherer Related Expenses	34,398	-	506	34,398	-
19		All Other (2 Items - Each Less Than \$5,000)	1,096	-	506	1,096	-
20							
21		Sub-Total	491,130	-		491,130	-
22							
23	A (6)	Instrumentation and Technical Support	13,222	-	506	13,222	-
24		Special Research Programs	30,109	-	506	30,109	-
25							
26		Sub-Total	43,331	-		43,331	-
27							
28	A (7)	Total Cost Incurred	609,254	-		609,254	-
29							
30	B (1)	Electric Power Research Institute	-	1,380,055	506	676,227	-
31			-	-	566	110,404	-
32			-	-	588	124,205	-
33			-	-	910	165,607	-
34			-	-	930.2	303,612	-
35							
36		Sub-Total	-	1,380,055		1,380,055	-
37							
38	B (4)	Atmospheric Fluidized Bed Development Corp.	-	45,000	506	45,000	-
39		Florida Electric Power Coordinating Group	-	65,365	506	65,365	-
40		Living Lakes, Inc.	-	65,175	506	65,175	-
41		Pilot Scale Combustor Contract	-	253	506	253	-
42		Southeastern Electric Exchange - High Voltage	-				-
43		Laboratory at Mississippi State University	-	1,050	566	1,050	-
44			-	700	588	700	-
45		University of Florida (Research Center)	-	17,820	930.2	17,820	-
46							
47		Sub-Total	-	195,363		195,363	-
48							
49	B (5)	Total Costs Incurred	-	1,575,418		1,575,418	-
50							
51		Total R, D & D Performed	609,254	1,575,418		2,184,672	-
52							

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1 .	Electric			
2 .	Operation			
3 .	Production	7,740,851		
4 .	Transmission	595,340		
5 .	Distribution	1,762,338		
6 .	Customer Accounts	3,935,749		
7 .	Customer Service and Informational	2,912,550		
8 .	Sales	407,101		
9 .	Administrative and General	8,870,399		
10 .	TOTAL Operation (Enter Total of lines 3 thru 9)	26,224,328	0	0
11 .	Maintenance			
12 .	Production	5,205,615		
13 .	Transmission	407,532		
14 .	Distribution	2,581,410		
15 .	Administrative and General	209,357		
16 .	TOTAL Maintenance (Enter Total of lines 12 thru 15)	8,403,914	0	0
17 .	Total Operation and Maintenance	34,628,242	0	0
18 .	Production (Enter Total of lines 3 and 12)	12,946,466		
19 .	Transmission (Enter Total of lines 4 and 13)	1,002,872		
20 .	Distribution (Enter Total of lines 5 and 14)	4,343,748		
21 .	Customer Accounts (Transcribe from line 6)	3,935,749		
22 .	Customer Service and Information (Transcribe from line 7)	2,912,550		
23 .	Sales (Transcribe from line 8)	407,101		
24 .	Administrative and General (Enter Total of lines 9 and 15)	9,079,756		
25 .	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	34,628,242	2,102,010	36,730,252
26 .	Gas			
27 .	Operation			
28 .	Production - Manufactured Gas			
29 .	Production - Natural Gas (Including Expl. and Dev.)			
30 .	Other Gas Supply			
31 .	Storage, LNG Terminaling and Processing			
32 .	Transmission			
33 .	Distribution			
34 .	Customer Accounts			
35 .	Customer Service and Informational			
36 .	Sales			
37 .	Administrative and General			
38 .	TOTAL Operation (Enter Total of lines 28 thru 37)	0	0	0
39 .	Maintenance			
40 .	Production - Manufactured Gas			
41 .	Production - Natural Gas			
42 .	Other Gas Supply			
43 .	Storage, LNG Terminaling and Processing			
44 .	Transmission			
45 .	Distribution			
46 .	Administrative and General			
47 .	TOTAL Maintenance (Enter Total of lines 40 thru 46)	0	0	0

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
Gas (Continued)				
48	Total Operation and Maintenance	0	0	0
49	Production - Manufactured Gas (Enter Total of lines 28 and 40)	0	0	0
50	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)	0	0	0
51	Other Gas Supply (Enter Total of lines 30 and 42)	0	0	0
52	Storage, LNG, Terminating and Processing (Total of lines 31 and 43)	0	0	0
53	Transmission (Enter Total of lines 32 and 44)	0	0	0
54	Distribution (Enter Total of lines 33 and 45)	0	0	0
55	Customer Accounts (Transcribe from line 34)	0	0	0
56	Customer Service and Informational (Transcribe from line 35)	0	0	0
57	Sales (Transcribe from line 36)	0	0	0
58	Administrative and General (Enter Total of lines 37 and 46)	0	0	0
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	0	0	0
60	Other Utility Departments	0	0	0
61	Operation and Maintenance			
62	TOTAL All Utility Dept. (Total of lines 25,59, and 61)	34,628,242	2,102,010	36,730,252
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	9,450,888	573,557	10,024,445
66	Gas Plant	0	0	0
67	Other	0	0	0
68	TOTAL Construction (Enter Total of lines 65 thru 67)	9,450,888	573,557	10,024,445
69	Plant Removal (By Utility Department)			
70	Electric Plant	210,849	12,926	223,775
71	Gas Plant	0	0	0
72	Other	0	0	0
73	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	210,849	12,926	223,775
74	Other Accounts (Specify):			
75	Non-Utility Operating Income	1,647,877	114,112	1,761,989
76	Other Deferred Debits	42,255	2,920	45,175
77	Company Job Orders	1,642	110	1,752
78	Miscellaneous Non-Operating Income	65,463	4,539	70,002
79	Accounts Receivable - Associated Companies	76,306	0	76,306
80	Accrued Payroll - Future Periods	173,514	0	173,514
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94	TOTAL Other Accounts	2,007,058	121,681	2,128,739
95				
96	TOTAL SALARIES AND WAGES	46,297,037	2,810,174	49,107,211

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1	SOURCES OF ENERGY		20	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		21	Sales to Ultimate Consumers (Including Interdepartmental Sales)	6,896,545
3	Steam	11,469,973	22	Sales for Resale	2,138,390
4	Nuclear		23	Energy Furnished Without Charge	0
5	Hydro-Conventional		24	Energy Used by the Company (Excluding Station Use):	
6	Hydro-Pumped Storage		25	Electric Department Only	17,394
7	Other	30	26	Energy Losses:	
8	Less Energy for Pumping		27	Transmission and Conversion Losses	188,577
9	Net Generation (Enter Total of lines 3 thru 8)	11,470,003	28	Distribution Losses	292,037
10	Purchases	(1,936,930)	29	Losses Sold Thru PR Rates	
11	Interchanges:		30	TOTAL Energy Losses	480,614
12	In (gross)	642,361	31	Energy Losses as Percent of Total on Line 19	5.04%
13	Out (gross)	(642,491)	32	TOTAL (Enter Total of lines 21, 22, 23, 25, and 30)	9,532,943
14	Net Interchanges (Lines 12 & 13)	(130)			
15	Transmission for/by Others (Wheeling)				
16	Received (MWh)				
17	Delivered (MWh)				
18	Net Transmission (lines 16 & 17)	0			
19	TOTAL (Enter Total of lines 9, 10, 14, and 18)	9,532,943			

MONTHLY PEAKS AND OUTPUT

- Report below the information called for pertaining to simultaneous peaks established monthly (in megawatts) and the monthly output (in megawatt-hours) for the combined sources of electric energy of respondent
- Report in column (b) the respondent's maximum MW load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Show monthly peak including such emergency deliveries in a footnote and briefly explain the nature of the emergency. There may be cases of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of MW demand for determination of peaks as specified by this report may be unavailable. In these cases, report peaks which include the intermingled transactions. Furnish an explanatory note which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual MW amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.
- State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).
- Monthly output is the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year must agree with line 19 above.
- If the respondent has two or more power systems not physically connected, furnish the information called for below for each system.

Line No.	Month	Megawatts	MONTHLY PEAK				Type of Reading	Monthly Output (MWh) (See Instr. 4)
			Day of Week	Day of Month	Hour			
33	January	1,354	Tuesday	27	9:00AM	60 Minute Intervals	786,275	
34	February	1,243	Tuesday	10	8:00AM	60 Minute Intervals	625,111	
35	March	1,120	Friday	13	7:00AM	60 Minute Intervals	679,230	
36	April	1,093	Wednesday	1	7:00AM	60 Minute Intervals	699,750	
37	May	1,306	Thursday	21	5:00PM	60 Minute Intervals	818,402	
38	June	1,470	Wednesday	3	5:00PM	60 Minute Intervals	911,856	
39	July	1,615	Wednesday	29	5:00PM	60 Minute Intervals	1,022,831	
40	August	1,617	Wednesday	26	5:00PM	60 Minute Intervals	1,101,423	
41	September	1,467	Wednesday	9	5:00PM	60 Minute Intervals	876,404	
42	October	971	Thursday	1	5:00PM	60 Minute Intervals	659,371	
43	November	1,071	Friday	13	7:00AM	60 Minute Intervals	660,218	
44	December	1,258	Thursday	17	8:00AM	60 Minute Intervals	692,072	
45	TOTAL						9,532,943	

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (nameplate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name					
		Crist (a)		Smith (b)			
1	.Kind of Plant (Steam, Internal Combustion, or Gas Turbine)	Steam	Steam	Steam			
2	.Type of Plant Construction (Conventional, Outdoor Boiler, Etc.)	Conventional	Conventional	Conventional			
3	.Year Originally Constructed	1945	1965	1965			
4	.Year Last Unit was Installed	1973	1967	1967			
5	.Total Installed Capacity (Max. Generator Name Plate Ratings in MW)	1229	340	340			
6	.Net Peak Demand on Plant-MW (60 minutes)	1055	354	354			
7	.Plant Hours Connected to Load	(2) N/A	(2) N/A	(2) N/A			
8	.Net Continuous Plant Capability (Megawatts)						
9	.When Not Limited by Condenser Water	1078.1	353	353			
10	.When Limited by Condenser Water	No Limit	No Limit	No Limit			
11	.Average Number of Employees	237	88	88			
12	.Net Generation, Exclusive of Plant Use - KWh	5,317,230,000	2,478,654,000	2,478,654,000			
13	.Cost of Plant:						
14	.Land and Land Rights	1,798,967	201,356	201,356			
15	.Structures and Improvements	54,314,693	16,521,102	16,521,102			
16	.Equipment Costs	240,819,388	64,585,092	64,585,092			
17	.Total Cost	\$296,933,050	\$81,307,550	\$81,307,550			
18	.Cost per KW of Installed Capacity (Line 5)	\$241.62	\$239.14	\$239.14			
19	.Production Expenses:						
20	.Operation Supervision and Engineering	\$467,267	\$870,930	\$870,930			
21	.Fuel	104,474,495	49,055,253	49,055,253			
22	.Coolants and Water (Nuclear Plants Only)						
23	.Steam Expenses	1,696,508	439,440	439,440			
24	.Steam From Other Sources	0	0	0			
25	.Steam Transferred (Cr.)	0	0	0			
26	.Electric Expenses	2,982,147	499,049	499,049			
27	.Misc. Steam (or Nuclear) Power Expenses	1,451,261	578,031	578,031			
28	.Rents	1,496	0	0			
29	.Maintenance Supervision and Engineering	958,889	442,656	442,656			
30	.Maintenance of Structures	1,498,679	257,672	257,672			
31	.Maintenance of Boiler (or Reactor) Plant	11,353,198	1,059,530	1,059,530			
32	.Maintenance of Electric Plant	1,988,359	316,545	316,545			
33	.Maint. of Misc. Steam (or Nuclear) Plant	1,024,339	271,261	271,261			
34	.Total Production Expenses	\$127,896,638	\$53,810,367	\$53,810,367			
35	.Expenses per Net KWh	2.41	2.17	2.17			
36	.Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
37	.Unit: (Coal- 2,000 lb.)(Oil- 42 gals.)(Gas-Mcf)	Tons	MCF	Bbl.	Tons	MCF	Bbl.
38	.Quantity (Units) of Fuel Burned	2,329,857	826,154	9,271	1,047,129		5,406
39	.Avg. Heat Cont. of Fuel Burned (Btu per lb., gal., or Mcf)	11,981	1,000	136,995	12,103		136,994
40	.Avg. Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year	42.140	1.653	21.789	43.030		22.724
41	.Average Cost of Fuel per Unit Burned	44.173	1.653	20.678	46.731		22.625
42	.Avg. Cost of Fuel Burned per Million Btu	1.845	1.653	(5)	1.933		(5)
43	.Avg. Cost of Fuel Burned per KWh Net Gen.	1.955	3.113	(5)	1.979		(5)
44	.Average Btu per KWh Net Generation	10,665	(6)	(5)	10,238		(5)

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses", and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant". Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine

equipment, report each as a separate plant. However if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name Scholz (d)			Plant Name Daniel (e)			Plant Name Scherer (f)			Plant Name Smith (g)			Line No.
		Steam			Steam			Steam			Combustion Turbine	1
		Conventional			Conventional			Conventional			Conventional	2
		1953			1977			1981			1971	3
		1953			1981			1986			1971	4
		98			548			223			41.9	5
		104			512.8			791			35	6
		(20) N/A			(20) N/A			(20) N/A			N/A	7
												8
		92.5			198.9			206.2			31.3	9
		No Limit			No Limit			No Limit			No Limit	10
		65			304			682			Included with (C)	11
		672,236,000			2,550,149,000			451,704,000			30,000	12
												13
		44,579			3,765,618			9,212			-	14
		5,264,853			36,792,527			21,238,585			668,169	15
		21,705,071			166,701,647			163,483,422			3,482,150	16
		\$27,014,503			\$207,259,792			\$184,731,219			\$4,150,319	17
		\$276.55			\$378.21			\$207.10			\$99.05	18
												19
		\$188,238			\$1,134,334			\$336,879			\$0	20
		11,023,322			59,480,873			14,108,899			33,015	21
												22
		477,025			532,886			182,227			0	23
		0			0			0			0	24
		0			0			0			0	25
		392,239			456,264			98,920			15,342	26
		519,538			1,812,670			564,515			0	27
		0			12,864			0			0	28
		217,094			907,886			162,643			0	29
		174,987			263,374			120,179			400	30
		783,197			1,297,337			350,905			0	31
		878,533			1,013,707			80,493			14,212	32
		420,802			139,288			463,884			0	33
		\$15,074,975			\$67,051,483			\$16,469,544			\$62,969	34
		2.24			2.63			3.65			N/A	35
Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	36
Tons	MCF	Bbl.	Tons	MCF	Bbl.	Tons	MCF	Bbl.	Tons	MCF	Bbl.	37
318,369		428	1,016,133		8,307	176,524		2,485			948	38
12,330		137,113	12,890		137,998	12,395		138,134			137,024	39
33.873		22.958	43.806		21.515	72.804		30.906			(4)	40
34.595		21.619	58.366		20.801	79.638		20.434			34.818	41
1.404		(5)	2.266		(5)	3.213		(5)			6.050	42
1.640		(5)	2.332		(5)	3.123		(5)			N/A	43
11,683		(6)	10,292		(6)	9,720		(6)			N/A	44

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

Notes

- (1) Plant Daniel jointly owned with Mississippi Power Company, Plant Scherer jointly owned with Georgia Power Company.
- (2) Multi-unit plant availability statistics not maintained on a total plant basis.
- (3) \$203,332 of production plant equipment costs included on Page 202 is not reflected on Pages 402 and 403. This cost is applicable to weather monitoring stations located at the proposed Caryville Generating Station site.
- (4) No oil was delivered during 1987 applicable to Smith Combustion Turbine.
- (5) Oil was used for starting and flame stabilizing purposes. Cost statistics combined with Coal.
- (6) Included with coal, per instruction Number 8.

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction.

If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE		Type of Supporting Structure (e)	LENGTH		Number of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)	
1	Crist	Barry	230KV	-	Alum. Tower	31.55	-	1
2	Smith	Shoal River	230KV	-	Alum. Tower	72.79	-	1
3	Smith	Thomasville	230KV	-	Alum. Tower	66.86	-	1
4	Crist	Shoal River	230KV	-	Alum. Tower	44.44	-	1
5	Crist	Bellview	230KV	-	Steel H-Frame	8.90	-	1
6	Shoal River	Wright	230KV	-	Alum. Tower	24.00	-	1
7	Crist	Wright	230KV	-	Steel H-Frame	49.80	-	1
8	Smith	Callaway	230KV	-	Steel H-Frame	17.32	-	1
9	Shoal River	Pinckard	230KV	-	Steel H-Frame	37.54	-	1
10	Bellview	Silver Hill	230KV	-	Steel H-Frame	11.15	-	1
11	Smith	Laguna	230KV	-	Steel H-Frame	14.19	-	1
12	Callaway	Port St. Joe	230KV	-	Steel H-Frame	2.39	-	1
13	Crist	Brentwood	230KV	-	Steel Tower	7.64	-	1
14	Trans. Line Spare Stock		-	-	-	-	-	1
15								
16	Total 230KV					388.57	-	
17								
18								
19	Total 115KV					959.67	15.98	
20								
21								
22	Total 46KV					148.14	0.40	
23								
24								
25	TOTAL					1,496.38	16.38	
26								
27								
28	* Converted Crist-Brentwood 115kv line #2 to 230kv on existing towers.							
29								

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
 8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or

shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
 9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
 10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line no.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1352 ACSR	634,739	1,452,478	2,087,217					1
1033 ACSR	390,086	2,644,534	3,034,620					2
1351 ACSR	306,355	2,361,407	2,667,762					3
1351 ACSR	193,710	2,235,060	2,428,770					4
1351 ACSR	386,144	977,769	1,363,913					5
1351 ACSR	56,134	1,220,670	1,276,804					6
1351 ACSR	417,971	4,581,574	4,999,545					7
1351 ACSR	394,077	1,338,856	1,932,933					8
1351 ACSR	245,868	1,968,193	2,214,061					9
1351 ACSR	432,138	1,334,085	1,766,223					10
795 ACSR	177,688	2,564,416	2,742,104					11
1351 ACSR	115,793	298,052	413,845					12
1033 ACSR	-	154,174	154,174					13
-	-	10,322	10,322					14
	3,750,703	23,341,590	27,092,293	24,588	214,991	2,828,712	3,068,291	15
	4,390,612	32,340,475	36,731,087	142,799	665,036	77,526	885,361	16
	290,957	2,157,161	2,448,118	21,581	144,444	65,352	231,377	17
	8,432,272	57,839,226	66,271,498	188,968	1,024,471	2,971,590	4,185,029	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29

TRANSMISSION LINE STATISTICS

DESIGNATION	LESSOR	DATE OF LEASE	TERM OF LEASE	RENT
230KV Lines:				
Barry - North Theodore - Big Creek Loop	(a)	02-25-81	(d)	192,861
Barry - Florida Line	(a)	02-25-81	(d)	498,500
Daniel - Wade - Barry	(b)	04-20-81	(d)	637,351
Plant Scherer	(c)	(e)	(e)	1,500,000
Total 230KV lines				2,828,712
115KV Lines:				
Reserve Power Metering & Relaying at Geneva, AL for Pittman Road	(a)	08-04-80	(d)	1,400
Flomaton - Exxon - Florida Line	(a)	06-18-80	(d)	76,126
Total 115KV Lines				77,526
46KV Lines:				
Flomaton - Brewton	(a)	03-80	(d)	65,352
Total Rents				2,971,590

NOTES:

- (a) Alabama Power Company, an associated company.
- (b) Mississippi Power Company, an associated company.
- (c) Georgia Power Company, an associated company.
- (d) Billing at levelized annual fixed charge rate of 18% based on undepreciable cost of facilities. Billing began at time of installation of facilities, or in-service date.
- (e) Accrual, lease agreement being negotiated.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of less than 10,000 Kva, except those serving customers with energy for resale, may be grouped according to functional char-

- acter, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (i), (j) and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and aux-

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1					
2	See Supplemental Pages				
3	426-A and 426-B				
4					
5					
6					
7					
8					
9					
10					
11					
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34					
35					
36					
37					

SUBSTATIONS (Continued)

iliary equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equip-

ment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and account affected in respondent's books of accounts. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (k)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
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						36
						37

SUBSTATIONS

Line No.	Name	Location	Character of Substation (All Unattended)	VOLTAGE		Capacity of Substation (In Service) (In KVA)	Number of Transformers	
				Primary	Secondary		In Service	Spares
1	Altha	Altha	Distribution	115M	12M	25,000	1	-
2	American Cyanamid	Pace	Distribution	115M	12M	26,600	2	-
3	Bay County	Panama City	Distribution	115M	12M	27,500	4	-
4	Bayou Chico	Pensacola	Distribution	115M	12M	78,400	3	-
5	Bayou Marcus	Pensacola	Distribution	115M	12M	50,000	2	-
6	Beach Haven	Pensacola	Distribution	115M	12M	75,000	3	-
7	Bellview	Pensacola	Transmission	230M	115M	350,000	1	1
8	Blackjack	Jay	Distribution	115M	12M	18,900	3	1
9	Blountstown	Blountstown	Distribution	115M	12M	13,300	1	-
10	Bonifay	Bonifay	Distribution	115M	12M	25,000	1	-
11	Brentwood	Pensacola	Distribution	230M	115M	350,000	1	-
12	Brentwood	Pensacola	Distribution	115M	12M	64,800	3	1
13	Byrnville	Byrnville	Transmission	115M	46M	40,000	1	1
14	Callaway	Panama City	Transmission	230M	115M	200,000	1	-
15	Cantonment	Pensacola	Distribution	115M	12M	50,000	2	-
16				112.47M	13.8M	30,000	6	-
17	Chemstrand	Pensacola	Distribution	115M	12M	90,000	3	-
18	Chipley	Chipley	Distribution	115M	12M	25,000	1	-
19	Chipola	Marianna	Distribution	115M	12M	25,000	1	-
20	Cordova	Pensacola	Distribution	115M	12M	25,000	1	-
21	Crist Steam Plant	Pensacola	Transmission at	20M	115M	789,150	7	-
22			Generating Plant	20M	230M	670,000	8	-
23				115M	230M	392,000	4	1
24	Daniel Steam Plant	Jackson, MS	Transmission at	230M	17M	595,000	1	-
25			Generating Plant	230M	4M	40,000	1	-
26				18M	4M	4,000	2	-
27	Destin	Destin	Distribution	115M	12M	50,000	2	-
28	Devillers	Pensacola	Distribution	115M	12M	40,000	2	-
29	East Bay	Pensacola	Distribution	115M	12M	25,000	2	-
30	Eastgate	Pensacola	Distribution	115M	12M	70,000	3	1
31	Escambia Chemical	Pace	Distribution	115M	12M	50,000	2	-
32	Exxon	Jay	Distribution	115M	12M	25,000	1	-
33				46M	12M	15,000	3	1
34	Fairfield	Pensacola	Distribution	115M	12M	25,000	1	-
35	Fort Walton	Fort Walton	Distribution	115M	12M	78,400	3	-
36	Glendale Road	Defuniak	Transmission	115M	46M	40,000	2	-
37				46M	12M	12,500	3	1
38	Goulding	Pensacola	Distribution	115M	12M	65,000	3	-
39	Graceville	Graceville	Distribution	115M	12M	12,500	3	1
40	Grand Ridge	Grand Ridge	Distribution	115M	12M	12,500	1	-
41	Greenwood	Panama City	Distribution	115M	12M	90,000	3	-
42	Gulf Breeze	Gulf Breeze	Distribution	115M	12M	50,000	2	-
43	Hathaway	Panama City	Distribution	115M	12M	50,000	2	1
44	Highland City	Panama City	Distribution	115M	12M	25,000	1	-
45	Holley	Holley	Transmission	115M	46M	20,000	2	1
46	Holmes Creek	Graceville	Transmission	115M	46M	18,750	3	1
47	Honeysuckle	Pensacola	Distribution	115M	12M	25,000	1	-
48	Innerarity	Pensacola	Distribution	115M	12M	25,000	1	-
49	International Paper Co.	Panama City	Distribution	46M	12M	12,500	3	1
50	Jay Road	Milton	Distribution	115M	12M	50,000	2	-
51	Laguna Beach	Panama City	Transmission	230M	115M	350,000	1	-
52	Live Oak	Gulf Breeze	Distribution	115M	12M	25,000	1	-

SUBSTATIONS (Continued)

Line No.	Name	Location	Character of Substation (All Unattended)	VOLTAGE		Capacity of Substation (In Service) (In KVA)	Number of Transformers		
				Primary	Secondary		In Service	Spares	
1	Long Beach	Panama City	Distribution	115M	12M	53,400	2	-	
2	Lullwater	Panama City	Distribution	115M	12M	25,000	1	-	
3	Marianna	Marianna	Distribution	115M	12M	18,750	3	1	
4	Miramar	Miramar	Distribution	115M	12M	40,000	2	-	
5	Mobile Unit #1	Pensacola	Distribution	115M	12M	25,000	1	-	
6	Mobile Unit #2	Panama City	Distribution	115M	12M	25,000	1	-	
7	Navarre	Pensacola	Distribution	46M	12M	14,000	3	6	
8	Niceville	Niceville	Distribution	115M	12M	25,000	1	-	
9	Northside	Panama City	Distribution	115M	12M	50,000	2	-	
10	Oakfield	Panama City	Distribution	115M	12M	25,000	1	-	
11	Ocean City	Fort Walton	Distribution	115M	12M	65,000	3	-	
12	Pace	Pace	Distribution	115M	12M	25,000	1	-	
13	Parker	Panama City	Distribution	115M	12M	50,000	2	-	
14	Phillips Inlet	Panama City	Distribution	115M	12M	25,000	1	-	
15	Pine Forest	Pensacola	Distribution	115M	12M	20,000	1	-	
16	Redwood	Panama City	Distribution	115M	12M	53,400	2	-	
17	Romana	Pensacola	Distribution	115M	12M	25,000	1	-	
18	Scenic Hills	Pensacola	Distribution	115M	12M	75,000	3	-	
19	Scholz Steam Plant	Sneads	Transmission at						
20			Generating Plant	13.8M	115M	127,500	2	-	
21	Shalimar	Fort Walton	Distribution	115M	12M	25,000	1	-	
22	Shoal River	Crestview	Transmission	230M	118M	200,000	1	-	
23	Smith Steam Plant	Panama City	Transmission at	13M	115M	46,000	1	-	
24			Generating Plant	18M	115M	215,000	4	-	
25				20M	230M	230,500	3	-	
26				115M	230M	200,000	1	-	
27	South Crestview	Crestview	Transmission	115M	46M	18,800	2	1	
28				115M	12M	25,000	1	-	
29	Sullivan Street	Fort Walton	Distribution	115M	12M	50,000	2	-	
30	Sunny Hills	Panama City	Distribution	115M	25M	12,000	1	-	
31	Tyndall Field	Panama City	Distribution	46M	12M	40,000	2	-	
32	Valparaiso	Niceville	Distribution	115M	12M	25,000	1	3	
33	Wewa Road	Panama City	Transmission	115M	46M	53,400	2	-	
34	Whiting Field	Milton	Distribution	46M	4.2M	10,750	6	1	
35	Wright	Fort Walton	Transmission	230M	115M	500,000	2	-	
36									
37	74 Transmission & Distribution Substations more than 10,000 KVA or serving customers								
38	with energy for resale						7,760,300		
39	2 Transmission Substations less than 10,000 KVA						9,000		
40	42 Distribution Substations less than 10,000 KVA or serving but one industrial customer						191,475		
41	---								
42	118						7,960,775		
43	---								
44	Substation Composite	Number	Capacity						
45									
46	Substations at Generating Plants	4	3,309,150						
47	Transmission Substations	13	1,897,450						
48	Distribution Substations	101	2,814,175						
49									
50	Total	118	7,960,775						
51									
52	Switching Stations	1	-						

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
 2. Include watt-hour demand distribution meters, but not external demand meters.
 3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt Hour Meters (b)	Line Transformers	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	299,314	95,394	3,305
2	Additions During Year			
3	Purchases	16,676	4,472	157
4	Associated with Utility Plant Acquired	0	0	0
5	Total Additions (Enter Total of lines 3 and 4)	16,676	4,472	157
6	Reductions During Year			
7	Retirements	5,914	1,524	37
8	Associated with Utility Plant Sold	0	0	0
9	Total Reductions (Enter Total of lines 7 and 8)	5,914	1,524	37
10	Number at End of Year (Lines 1 + 5 - 9)	310,076	98,342	3,425
11	In Stock	38,385	4,009	252
12	Locked Meters on Customers' Premises	0	0	0
13	Inactive Transformers on System	0	0	0
14	In Customers' Use	271,617	94,240	3,162
15	In Company's Use	74	93	11
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	310,076	98,342	3,425

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.

- (3) Monitoring equipment
 - (4) Other.
 - B. Water pollution control facilities:
 - (1) Cooling towers, ponds, piping, pumps, etc.
 - (2) Waste water treatment equipment
 - (3) Sanitary waste disposal equipment
 - (4) Oil interceptors
 - (5) Sediment control facilities
 - (6) Monitoring equipment
 - (7) Other.
 - C. Solid waste disposal costs:
 - (1) Ash handling and disposal equipment
 - (2) Land
 - (3) Settling ponds
 - (4) Other.
 - D. Noise abatement equipment:
 - (1) Structures
 - (2) Mufflers
 - (3) Sound proofing equipment
 - (4) Monitoring equipment
 - (5) Other
 - E. Esthetic costs:
 - (1) Architectural costs
 - (2) Towers
 - (3) Underground lines
 - (4) Landscaping
 - (5) Other.
 - F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.
 - G. Miscellaneous:
 - (1) Preparation of environmental reports
 - (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335
 - (3) Parks and related facilities
 - (4) Other.
5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).
6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR			Balance at End of Year (f)	Actual Cost (g)	
			Additions (c)	Retirements (d)	Adjustments (e)			
1.	Air Pollution Control Facilities	\$100,243,191	\$19,446,746	\$945,603	\$0	\$118,744,334	\$118,744,334	
2.	Water Pollution Control Facilities	41,097,202	12,764,901	0	0	53,862,103	53,862,103	
3.	Solid Waste Disposal Costs	33,814,246	5,137,085	0	0	38,951,331	38,951,331	
4.	Noise Abatement Equipment	530,314	10,797	0	0	541,111	541,111	
5.	Esthetic Costs	0	690,174	0	0	690,174	690,174	
6.	Additional Plant Capacity	0	0	0	0	0	0	
7.	Miscellaneous (Identify significant)	0	0	0	0	0	0	
8.	TOTAL (Total of lines 1 thru 7)	\$175,684,953	\$38,049,703	\$945,603	\$0	\$212,789,053	\$212,789,053	
9.	Construction Work in Progress *	31,770,353	0			\$1,404,519	\$1,404,519	

* CWIP reduced substantially by Plant Scherer being placed in plant-in-service.

 ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities the cost of which are reported on page 428. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expense (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	\$7,564,172	\$7,564,172
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs	3,084,525	3,084,525
3	Fuel Related Costs	59,738	59,738
4	Operation of Facilities	1,238,357	1,238,357
5	Fly Ash and Sulfur Sludge Removal	2,026,080	2,026,080
6	Difference in Cost of Environmentally Clean Fuels	0	0
7	Replacement Power Costs	7,622,305	7,622,305
8	Taxes and Fees	706,749	706,749
9	Administrative and General	1,522,301	1,522,301
10	Other (Identify significant)	589,079	589,079
11	TOTAL	\$24,413,306	\$24,413,306

Business Contracts with Officers, Directors, and Affiliates
For the Year Ended December 31, 1987

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with respondents) between the respondent and officer and director listed in Schedule 1. In addition, provide the same information with respect to Professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
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None

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

Affiliation of Officers and Directors
For the Year Ended December 31, 1987

For each of the officials named in Schedule _____, list the principal occupation or business if other than listed in Schedule _____, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with Any Other Business or Financial Organization, Firm, or Partnership	
		Affiliation or Connection	Name and Address
Reed Bell	Medical Doctor	Medical Doctor	Medical Center Clinic P.A., Pensacola, FL
W. D. Hull, Jr.	Banker	President and Director	Commercial Bank in Panama City, Panama City, FL
C. Walter Ruckel	Banker	Chairman of Board	The Vanguard Bank & Trust Co., Vanguard Banks, Inc., Valparaiso, FL
		President and Owner	Ruckel Properties, Inc., Valparaiso, FL
		Director	Means Services, Inc., Valparaiso, FL
J. K. Tannehill	Manufacturer of Electrical Equipment	President and CEO	Stock Equipment Company, Chargin Falls, OH
		Group Executive	General Sign Corporation, Panama City, FL
Vincent J. Whibbs, Sr.	Automobile Dealer	Chairman of Board	AmSouth Bank of Florida, Vince Whibbs Mazda Company, Vince Whibbs Pontiac-GMC Trucks, Inc., Pensacola, FL
		Vice President and Director	Pacific Motor Company, Taiwan
		Director	Southwestern Dealers Insurance Co., Pensacola, FL Georgia Power Company, The Southern Company, Atlanta, GA

Business Transactions with Related Parties
For the Year Ended December 31, 1987

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and any business or financial organizations, firms, or partnership named in Schedule 1 identifying the parties, amounts, dates, and product, asset, or service involved.

Part 1. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services or products received or provided.

2. Below are some types of transactions to include:

- Management, legal, and accounting services
- Computer Services
- Engineering and construction services
- Repairing and servicing of equipment
- Material, fuel, and supplies furnished
- Leasing of structures, land, and equipment
- All rental transactions
- Sale, purchase, or transfer of various products

3. The columnar instructions follow:

COLUMN

- (a) Enter name of related party.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if service is a purchase by Respondent; "s" if service is sold by Respondent.
- (e) Enter total amount paid, received, or accrued during the year for each type of service listed in Column (c). Do not net amounts when services are both received and provided.

Name of Company or Related Party (a)	Character Service and/or Name of Product (b)	Contract Effective Dates (c)	Total Charge for the Year	
			"p" or "S" (d)	Amount(\$) (e)

None

Business Transactions with Related Parties(Cont'd)
For the Year Ended December 31, 1987

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are some types of transactions to include:
 - Purchase, sale, and transfer of equipment
 - Purchase, sale, and transfer of land and structures
 - Purchase, sale, and transfer of securities
 - Noncash transfer of assets
 - Noncash dividends other than stock dividends
 - Write-off of bad debts or loans
3. The columnar instructions follow:

COLUMN

- (a) Enter name of related company or party.
- (b) Describe briefly the type of assets purchased, sold, or transferred.
- (c) Enter the total received or paid for disposition of the assets. Indicate purchase with the letter "p"; sale items by the letter "s".
- (d) Enter the book cost, less accrued depreciation, for each item reported in column (b).
- (e) Enter the net profit or loss for each item - Column (c) less Column (d).
- (f) Enter the fair market value for each item reported in Column (b). In the space below or in a supplemental schedule, describe the basis or method used to derive fair market value.

Name of Company or Related Party (a)	Description of Items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
None					

GULF POWER COMPANY
STATEMENT OF FINANCIAL POSITION - SEPARATED YEAR 1987

Page 1 of 8

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Utility Plant (101-106, 114)	1,335,652,836	941,510,185	391,612,698	2,529,953
Construction Work in Progress (107)	10,113,247	9,761,494	351,753	-
Total Utility Plant	1,345,766,083	951,271,679	391,964,451	2,529,953
Less: Accumulated Provision for Depreciation Amortization and Depletion (108, 111, 115)	388,248,486	316,134,804	71,551,893	561,789
Net Utility Plant, Less Nuclear Fuel	957,517,597	635,136,875	320,412,558	1,968,164
Nuclear Fuel (120.1-120.4)	-	-	-	-
Less: Accumulated Provision for Amortization of Nuclear Fuel Assemblies (120.5)	-	-	-	-
Net Nuclear Fuel	-	0	0	0
Net Utility Plant	957,517,597	635,136,875	320,412,558	1,968,164
Gas Stores Underground-Noncurrent (117)	-	-	-	-
Utility Plant Adjustments (116)	-	-	-	-
Other Property and Investments				
Nonutility Property (121) (less accumulated Provision for Depreciation and Amortization Included in (122))	1,077,735	-	-	1,077,735
Investment in Associated Companies (123)	-	-	-	-
Investment in Subsidiary Companies (Cost \$ _____) (123.1)	-	-	-	-
Other Investments (124)	-	-	-	-
Special Funds (125-128)	11,271,185	3,677,179	7,594,006	-
Total Other Property	12,348,920	3,677,179	7,594,006	1,077,735
Current and Accrued Assets				
Cash (131)	4,938,947	4,246,995	691,952	-
Special Deposits (132-134)	136,693	117,542	19,151	-
Working Funds (135)	287,574	247,285	40,289	-
Temporary Cash Investments (136)	35,000,000	30,096,462	4,903,538	-
Notes and Accounts Receivable (Less Accumulated Provision for Uncollectable Accounts) (141-144)	34,366,037	21,426,783	3,434,897	9,504,357
Receivables from Associated Companies (145, 146)	12,000,275	10,519,023	1,681,252	-
Materials and Supplies (151-157, 163)	74,760,593	55,522,419	17,049,741	2,188,433
Gas Stored Underground - Current (164)	-	-	-	-
Prepayments (165)	676,536	565,340	111,196	-
Interest and Dividends Receivable (171)	127,179	109,361	17,818	-
Rents Receivable (172)	-	-	-	-
Accrued Utility Revenues (173)	9,525,206	8,190,714	1,334,492	-
Miscellaneous Current and Accrued Assets (174)	3,200,000	2,751,677	448,323	-
Total Current and Accrued Assets	175,019,040	133,593,601	29,732,649	11,692,790

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Deferred Debits				
Unamortized Debt Expense (181)	3,203,488	2,077,913	1,105,575	-
Extraordinary Property Losses (182)	-	-	-	-
Preliminary Survey and Investigation Charges (183)	1,208,311	829,391	378,920	-
Clearing Accounts (184)	427,619	369,364	58,255	-
Temporary Facilities (185)	-	-	-	-
Miscellaneous Deferred Debits (186)	58,091,921	1,183,962	56,907,959	-
Deferred Losses from Disposition of Utility Plant (187)	-	-	-	-
Research, Development and Demonstration Expenditures (188)	-	-	-	-
Unamortized Loss on Reacquired Debt (189)	7,210,381	4,721,964	2,488,417	-
Accumulated Deferred Income Taxes (190)	18,528,355	12,225,064	6,303,291	-
Total Deferred Debits	88,670,075	21,427,658	67,242,417	-
Total Assets and Other Debits	1,233,555,632	793,835,313	424,981,630	14,738,689
Proprietary Capital				
Common Stock (201)	38,060,000	25,265,449	12,794,551	-
Preferred Stock (204)	70,912,600	45,334,786	25,577,814	-
Capital Stock Subscribed (202, 205)	-	-	-	-
Stock Liability for Conversion (203, 206)	-	-	-	-
Premium on Capital Stock (207)	88,152	58,518	29,634	-
Other Paid-In Capital Stock (208-211)	182,460,658	121,123,238	61,337,420	-
Installments Received on Capital Stock (212)	-	-	-	-
Discount on Capital Stock (213)	-	-	-	-
Capital Stock Expense (214)	-	-	-	-
Retained Earnings (215, 215.1, 216)	102,403,686	67,978,852	20,578,887	13,845,947
Unappropriated Undistributed Subsidiary Earnings (216.1)	-	-	-	-
Reacquired Capital Stock (217)	-	-	-	-
Total Proprietary Capital	393,925,096	259,760,842	120,318,306	13,845,947
Long-Term Debt				
Bonds (221) (Less \$ _____ Reacquired (222))	281,013,000	184,030,951	96,982,049	-
Advances from Associated Companies (223)	-	-	-	-
Other Long-Term Debt (224)	213,444,200	104,449,320	108,994,880	-
Unamortized Premium on Long-Term Debt (225)	77,451	50,721	26,730	-
Unamortized Discount on Long-Term Debt-Dr. (226)	2,993,407	1,960,335	1,033,072	-
Total Long-Term Debt	497,541,244	286,570,657	204,970,587	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Current and Accrued Liabilities				
Notes Payable (231)	-	-	-	-
Accounts Payable (232)	22,856,414	19,654,205	3,202,209	-
Payable to Associated Companies (233, 234)	10,472,903	9,005,638	1,467,265	-
Customer Deposits (235)	15,565,318	15,308,801	256,517	-
Taxes Accrued (236)	2,532,438	2,177,641	354,797	-
Interest Accrued (237)	9,584,397	8,241,612	1,342,785	-
Dividends Declared (238)	1,467,968	1,262,304	205,664	-
Matured Long-Term Debt (239)	-	-	-	-
Matured Interest (240)	-	-	-	-
Tax Collections Payable (241)	1,170,861	1,006,822	164,039	-
Miscellaneous Current and Accrued Liabilities (242)	3,234,102	2,781,001	453,101	-
Total Current and Accrued Liabilities	66,884,401	59,438,024	7,446,377	-
Deferred Credits				
Customer Advances for Construction (252)	-	-	-	-
Accumulated Deferred Investment Tax Credits (255)	54,596,391	35,173,152	19,423,239	-
Deferred Gains from Disposition of Utility Plant (256)	-	-	-	-
Other Deferred Credits (253)	15,190,768	12,821,920	1,476,106	892,742
Unamortized Gain on Reacquired Debt (257)	-	-	-	-
Accumulated Deferred Income Taxes (261-263)	207,005,740	136,583,003	70,422,737	-
Total Deferred Credits	276,792,899	184,578,075	91,322,082	892,742
Operating Reserves				
Operating Reserves (261-265)	4,411,992	3,487,714	924,278	-
Total Liabilities and Other Credits	1,233,555,632	793,635,313	424,981,630	14,738,589
Electric Utility Plant				
Electric Plant in Service (101)	1,096,947,501	772,618,538	321,799,010	2,529,953
Electric Plant Purchased or Sold (102)	29,192,385	20,561,219	8,631,166	-
Experimental Electric Plant Unclassified (103)	-	-	-	-
Electric Plant Leased to Others (104)	-	-	-	-
Electric Plant Held for Future Use (105)	3,014,296	2,883,940	130,356	-
Complete Construction not Classified Electric (106)	206,501,855	145,446,488	61,055,367	-
Electric Plant Acquisition Adjustment (114)	(3,201)	-	(3,201)	-
Total	1,335,652,836	941,510,185	391,612,698	2,529,953
Accumulated Provision for Depreciation of Electric Utility Plant (108)	385,227,271	313,674,753	70,990,729	561,789
Accumulated Provision for Amortization of Electric Utility Plant (111)	3,021,215	2,460,051	561,164	-
Accumulated Provision for Amortization of Electric Plant Acquisition Adjustment (115)	-	-	-	-
Total	388,248,486	316,134,804	71,551,893	561,789

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Electric Utility Plant (Cont'd)				
Nuclear Field in Process of Refinement, Conversion, Enrichment, and Fabrication (120.1)	-	-	-	-
Nuclear Field Materials and Assemblies - Stock Account (120.2)	-	-	-	-
Nuclear Field Assemblies in Reactor (120.3)	-	-	-	-
Spent Nuclear Fuel (120.4)	-	-	-	-
Accumulated Provision for Amortization of Nuclear Field Assemblies (120.5)	-	-	-	-
Total	-	-	-	-
Other Property and Investments				
Nonutility Property (121)	1,170,419	-	-	1,170,419
Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	(92,684)	-	-	(92,684)
Total	1,077,735	-	-	1,077,735
Special Funds				
Sinking Funds (125)	-	-	-	-
Depreciation Fund (126)	-	-	-	-
Amortization Fund - Federal (127)	-	-	-	-
Other Special Funds - Trusted PCB Funds (128)	3,677,179	3,677,179	-	-
Other Special Funds - Other (128)	7,594,006	-	7,594,006	-
Total	11,271,185	3,677,179	7,594,006	-
Special Deposits				
Interest Special Deposits (132)	-	-	-	-
Dividend Special Deposits (133)	-	-	-	-
Other Special Deposits (134)	136,693	117,542	19,151	-
Total	136,693	117,542	19,151	-
Notes and Accounts Receivable				
Notes Receivable (141)	56,113	-	-	56,113
Customer Accounts Receivable (142)	32,126,051	19,375,394	3,156,783	9,593,874
Other Accounts Receivable (143)	23,937,268	19,463,177	4,474,091	-
Accumulated Provision for Uncollectable Accounts-Credit (144)	(21,753,395)	(18,580,493)	(3,027,272)	(145,630)
Total	34,366,037	20,258,078	4,603,602	9,504,357

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Receivables from Associated Companies				
Notes Receivable from Associated Companies (145)	-	-	-	-
Accounts Receivable from Associated Companies (146)	12,000,275	10,319,023	1,681,252	-
Total	12,000,275	10,319,023	1,681,252	-
Materials and Supplies				
Fuel Stock (151)	45,932,205	31,129,074	14,803,131	-
Fuel Stock Expenses Undistributed (152)	-	-	-	-
Residuals (153)	-	-	-	-
Plant Materials and Operations Supplies (154)	26,832,463	24,569,618	2,262,845	-
Merchandise (155)	2,188,433	-	-	2,188,433
Other Materials and Supplies (156)	-	-	-	-
Nuclear Materials Held for Sale (157)	-	-	-	-
Stores Expense Undistributed (163)	(192,508)	(176,273)	(16,235)	-
Total	74,760,593	55,522,419	17,049,741	2,188,433
Proprietary Capital				
Common Stock Subscribed (202)	-	-	-	-
Preferred Stock Subscribed (205)	-	-	-	-
Total	-	-	-	-
Donations Received from Stockholders (208)	-	-	-	-
Reduction in Par or Stated Value of Capital Stock (209)	-	-	-	-
Gain on Resale or Cancellation of Reacquired Capital Stock (210)	310,658	206,225	104,433	-
Miscellaneous Paid-in Capital (211)	182,150,000	120,917,013	61,232,987	-
Total	182,460,658	121,123,238	61,337,420	-
Appropriated Retained Earnings (215)	-	-	-	-
Appropriated Retained Earnings, Amortization Reserve, Federal (215.1)	-	-	-	-
Unappropriated Retained Earnings (216)	102,403,686	67,978,852	20,578,887	13,845,947
Total	102,403,686	67,978,852	20,578,887	13,845,947
Long-Term Debt				
Bonds (221)	281,013,000	184,030,751	96,982,049	-
Reacquired Bonds (222)	-	-	-	-
Total	281,013,000	184,030,751	96,982,049	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Payables to Associated Companies				
Notes Payable to Associated Companies (233)	-	-	-	-
Accounts Payable to Associated Companies (234)	10,472,903	9,005,638	1,467,265	-
Total	10,472,903	9,005,638	1,467,265	-
Deferred Credits				
Accumulated Deferred Income Taxes - Accelerated Amortization Property (281)	8,974,171	5,921,185	3,052,986	-
Accumulated Deferred Income Taxes - Other Property (282)	158,039,558	104,274,970	53,764,588	-
Accumulated Deferred Income Taxes - Other (283)	39,992,011	26,386,848	13,605,163	-
Total	207,005,740	136,583,003	70,422,737	-
Operating Reserves				
Accumulated Provision for Property Insurance (228.1)	3,770,085	2,933,285	836,800	-
Accumulated Provision for Injuries & Damages (228.2)	641,907	554,429	87,478	-
Accumulated Provision for Pensions & Benefits (228.3)	-	-	-	-
Miscellaneous Operating Reserve (265)	-	-	-	-
Total	4,411,992	3,487,714	924,278	-
Intangible Plant				
Organization (301)	7,417	5,234	2,183	-
Franchises and Consents (302)	594	419	175	-
Miscellaneous Intangible Plant (303)	-	-	-	-
Total	8,011	5,653	2,358	-
Production Plant				
A. Steam Production				
Land and Land Rights (310)	5,819,734	4,106,839	1,712,895	-
Structures and Improvements (311)	134,142,027	94,660,636	39,481,391	-
Boiler Plant Equipment (312)	433,835,817	306,146,963	127,688,854	-
Engines and Engine Driven Generators (313)	-	-	-	-
Turbogenerator Units (314)	148,794,611	105,000,594	43,794,017	-
Accessory Electric Equipment (315)	59,058,763	41,676,275	17,382,488	-
Miscellaneous Power Plant Equipment (316)	15,798,495	11,148,598	4,649,897	-
Total	797,449,447	562,739,905	234,709,542	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Production Plant (Cont'd)				
B. Nuclear Production				
Land and Land Rights (320)	-	-	-	-
Structures and Improvements (322)	-	-	-	-
Reactor Plant Equipment (322)	-	-	-	-
Turbogenerator Units (323)	-	-	-	-
Accessory Electric Equipment (324)	-	-	-	-
Miscellaneous Power Plant Equipment (325)	-	-	-	-
Total	-	-	-	-
C. Hydraulic Production				
Land and Land Rights (330)	-	-	-	-
Structures and Improvements (331)	-	-	-	-
Reservoirs, Dams, and Waterways (332)	-	-	-	-
Water Wheels, Turbines and Generators (333)	-	-	-	-
Accessory Electric Equipment (334)	-	-	-	-
Miscellaneous Power Plant Equipment (335)	-	-	-	-
Roads, Railways and Bridges (336)	-	-	-	-
Total	-	-	-	-
D. Other Production				
Land and Land Rights (340)	-	-	-	-
Structures and Improvements (341)	668,169	471,510	196,659	-
Fuel Holders, Producers, and Accessories (342)	240,602	169,787	70,815	-
Prime Movers (343)	54,418	38,401	16,017	-
Generators (344)	3,073,704	2,169,035	904,669	-
Accessory Electric Equipment (345)	109,094	76,985	32,109	-
Miscellaneous Power Plant Equipment (346)	4,332	3,057	1,275	-
Total	4,150,319	2,928,775	1,221,544	-
Transmission Plant				
Land and Land Rights (350)	8,553,266	6,035,824	2,517,442	-
Structures and Improvements (352)	1,891,469	1,334,762	556,707	-
Station Equipment (353)	38,068,205	26,863,769	11,204,436	-
Towers and Fixtures (354)	21,919,111	15,467,762	6,451,349	-
Poles and Fixtures (355)	15,883,197	11,208,370	4,674,827	-
Overhead Conductors and Devices (356)	19,842,126	14,002,087	5,840,039	-
Underground Conduit (357)	-	-	-	-
Underground Conductors and Devices (358)	167,218	118,602	49,216	-
Roads and Trails (359)	27,574	19,458	8,116	-
Total	106,352,166	75,050,034	31,302,132	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Distribution Plant				
Land and Land Rights (360)	976,394	689,017	287,377	-
Structures and Improvements (361)	5,504,896	3,884,666	1,620,230	-
Station Equipment (362)	57,827,410	40,807,341	17,020,069	-
Storage Battery Equipment (363)	-	-	-	-
Poles, Towers and Fixtures (364)	44,555,648	31,724,064	13,231,584	-
Overhead Conductors and Devices (365)	53,560,580	37,796,347	15,764,233	-
Underground Conduit (366)	1,015,810	716,831	298,979	-
Underground Conductors and Devices (367)	17,192,430	12,132,263	5,060,167	-
Line Transformers (368)	78,346,647	55,287,247	23,059,400	-
Services (369)	37,328,703	26,341,921	10,986,782	-
Meters (370)	18,722,121	13,211,727	5,510,394	-
Installations on Customers' Premises (371)	-	-	-	-
Leased Property On Customers' Premises (372)	-	-	-	-
Street Lighting and Signal Systems (373)	9,606,385	6,778,983	2,827,402	-
Total	325,037,024	229,370,407	95,666,617	-
General Plant				
Land and Land Rights (389)	6,659,662	4,699,555	1,960,107	-
Structures and Improvements (390)	48,521,920	32,684,320	13,632,092	2,205,508
Office Furniture and Equipment (391)	11,972,411	8,406,363	3,506,156	59,892
Transportation Equipment (392)	13,899,801	9,653,210	4,026,195	220,396
Stores Equipment (393)	1,994,154	1,386,337	578,219	29,598
Tools, Shop and Garden Equipment (394)	2,447,767	1,722,676	718,500	6,591
Laboratory Equipment (395)	2,204,865	1,550,295	646,602	7,968
Power Operated Equipment (396)	385,327	271,916	113,411	-
Communication Equipment (397)	7,295,074	5,147,949	2,147,125	-
Miscellaneous Equipment (398)	4,263,792	3,008,850	1,254,942	-
Other Tangible Property (399)	-	-	-	-
Total	99,644,773	68,531,471	28,583,349	2,529,953
Total Electric Plant in Service	1,332,641,740	938,626,245	391,485,542	2,529,953

GULF POWER COMPANY
STATEMENT OF INCOME - SEPARATED YEAR 1987

Page 1 of 9

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
----- Utility Operating Income -----				
Operating Revenues (400)	531,904,918	401,108,683	130,796,235	-
Operating Expenses:				
Operation Expense (401)	306,577,453	235,559,160	71,018,293	-
Maintenance Expense (402)	38,747,853	29,211,906	9,535,947	-
Depreciation Expense (403)	46,611,937	33,718,162	12,893,775	-
Amortization & Depl. of Utility Plant (404-405)	451,277	326,445	124,832	-
Amortization of Utility Plant Acq. Adj. (406)	-	-	-	-
Amortization of Property Losses (407)	-	-	-	-
Amortization of Conversion Expense (407)	-	-	-	-
Taxes other than Income Taxes (408.1)	26,245,807	21,629,576	4,616,231	-
Income Taxes - Federal (409.1)	24,642,906	19,610,653	5,032,253	-
Income Taxes - Other (409.1)	3,725,778	2,964,948	760,830	-
Provision for Deferred Income Taxes (410.1)	24,787,042	19,823,706	4,963,336	-
Provision for Deferred Income Taxes Cr. (411.1)	(22,320,521)	(17,851,079)	(4,469,442)	-
Investment Tax Credit Adj. - Net (411.4)	(1,576,508)	(941,600)	(634,908)	-
Gains from Disposal of Utility Plant (411.6)	-	-	-	-
Losses from Disposal of Utility Plant (411.7)	-	-	-	-
	-----	-----	-----	-----
Total Utility Operating Expenses	447,893,024	344,051,877	103,841,147	-
	-----	-----	-----	-----
Total Utility Operating Income	84,011,894	57,056,806	26,955,088	-
	-----	-----	-----	-----
----- Other Income and Deductions -----				
Other Income:				
Nonutility Operating Income (415-418)	(1,944,524)	-	-	(1,944,524)
Equity in Earnings of Subsidiary Companies (418.1)	-	-	-	-
Interest and Dividend Income (419)	5,975,813	-	4,352,147	1,623,666
Allowance for Other Funds used During Const. (419.1)	1,012,634	-	1,012,634	-
Miscellaneous Nonoperating Income (421)	156,708	-	156,708	-
Gain on Disposition of Property (421.1)	-	-	-	-
	-----	-----	-----	-----
Total Other Income	5,200,631	-	5,521,489	(320,858)
	-----	-----	-----	-----
Other Income Deductions:				
Loss on Disposition of Property (421.2)	-	-	-	-
Miscellaneous Amortization (425)	12,803	-	12,803	-
Miscellaneous Income Deductions (426.1)	927,193	-	927,193	-
	-----	-----	-----	-----
Total Other Income Deductions	939,996	-	939,996	-
	-----	-----	-----	-----

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Taxes Applicable to Other Income and Deductions:				
Taxes other than Income Taxes (408.2)	159,813	-	-	159,813
Income Taxes - Federal (409.2)	546,379	-	650,438	(104,059)
Income Taxes - Other (409.2)	184,857	-	176,453	(11,596)
Provision for Deferred Income Taxes (410.2)	209,581	-	209,581	-
Provision for Deferred Income Taxes Cr. (411.2)	(298,841)	-	(298,841)	-
Investment Tax Credit Adj. - Net (411.5)	(57,080)	-	(57,080)	-
Investment Tax Credits (420)	-	-	-	-
Total Taxes on Other Income and Deductions	744,709	-	700,551	44,158
Net Other Income and Deductions	3,515,926	-	3,880,942	(365,016)
Interest Charges				
Interest on Long-Term Debt (427)	38,384,774	22,872,794	15,511,980	-
Amortization of Debt Discount and Expenses (428)	567,286	338,035	229,251	-
Amortization of Loss on Recquired Debt (428.1)	-	-	-	-
Amortization of Premium on Debt-Credit (429)	(12,372)	(7,372)	(5,000)	-
Amortization of Gain on Recquired Debt-Credit (429.1)	-	-	-	-
Interest on Debt to Associated Companies (430)	-	-	-	-
Other Interest Expense (431)	1,351,010	805,042	545,968	-
Allowance for Borrowed Funds used During Construction - Credit (432)	(1,004,384)	(598,494)	(405,890)	-
Net Interest Charges	39,286,314	23,410,005	15,876,309	-
Income Before Extraordinary Items	48,241,506	33,646,801	14,959,721	(365,016)
Extraordinary Items				
Extraordinary Income (434)	-	-	-	-
Extraordinary Deductions (435)	-	-	-	-
Net Extraordinary Items	-	-	-	-
Income Taxes - Federal and Other (409.3)	-	-	-	-
Extraordinary Items After Taxes	-	-	-	-
Net Income	48,241,506	33,646,801	14,959,721	(365,016)

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Operating Revenues				
Sales of Electricity				
Residential Sales (440)	199,701,274	199,701,274	-	-
Commercial and Industrial Sales (442)	196,351,596	196,351,596	-	-
Public Street and Highway Lighting (444)	1,333,264	1,333,264	-	-
Other Sales to Public Authorities (445)	-	-	-	-
Sales to Railroads and Railways (446)	-	-	-	-
Interdepartmental Sales (448)	23,115	-	23,115	-
Total Sales to Ultimate Consumers	397,409,249	397,386,134	23,115	-
Sales for Resale (447)	134,456,398	3,683,278	130,773,120	-
Total Sales of Electricity	531,865,647	401,069,412	130,796,235	-
Other Operating Revenues				
Fortified Discounts (450)	-	-	-	-
Miscellaneous Service Revenues (451)	6,953,854	6,953,854	-	-
Sales of Water and Water Power (453)	-	-	-	-
Rent from Electric Property (454)	1,899,979	1,899,979	-	-
Interdepartmental Rents (455)	2,025	2,025	-	-
Other Electric Revenues (456)	(8,816,587)	(8,816,587)	-	-
Total Other Operating Revenues	39,271	39,271	-	-
Total Electric Operating Revenues	531,904,918	401,108,683	130,796,235	-
Operating Expenses				
Power Production Expenses				
Steam Power Generation				
Operation:				
Operation Supervision and Engineering (500)	3,017,648	2,316,613	699,035	-
Fuel Recoverable (501.1)	234,695,807	180,328,810	54,366,997	-
Fuel Non-Recoverable (501.2)	3,447,035	2,648,534	798,501	-
Steam Expenses (502)	3,328,086	2,557,139	770,947	-
Steam from Other Sources (503)	-	-	-	-
Steam Transferred - Credit (504)	-	-	-	-
Electric Expenses (505)	4,428,619	3,402,735	1,025,884	-
Miscellaneous Steam Power Expenses (506)	4,926,015	3,784,910	1,141,105	-
Rents (507)	14,360	11,033	3,327	-
Total Operation	253,857,570	195,051,774	58,805,796	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Maintenance:				
Maintenance Supervision and Engineering (510)	2,689,168	2,027,357	661,811	-
Maintenance of Structures (511)	2,314,888	1,745,188	569,700	-
Maintenance of Boiler Plant (512)	14,844,167	11,190,979	3,653,188	-
Maintenance of Electric Plant (513)	4,277,637	3,224,899	1,052,738	-
Maintenance of Miscellaneous Steam Plant (514)	2,319,574	1,748,721	570,853	-
Total Maintenance	26,445,434	19,937,144	6,508,290	-
Total Power Production Expenses - Steam Power	280,303,004	214,988,918	65,314,086	-
Nuclear Power Generation				
Operation:				
Operation Supervision and Engineering (517)	-	-	-	-
Fuel Recoverable (518.1)	-	-	-	-
Fuel Non-Recoverable (518.2)	-	-	-	-
Coolants and Water (519)	-	-	-	-
Steam Expenses (520)	-	-	-	-
Steam from Other Sources (521)	-	-	-	-
Steam Transferred - Credit (522)	-	-	-	-
Electric Expenses (523)	-	-	-	-
Miscellaneous Nuclear Power Expenses (524)	-	-	-	-
Rents (525)	-	-	-	-
Total Operation	-	-	-	-
Maintenance:				
Maintenance Supervision and Engineering (528)	-	-	-	-
Maintenance of Structures (529)	-	-	-	-
Maintenance of Reactor Plant Equipment (530)	-	-	-	-
Maintenance of Electric Plant (531)	-	-	-	-
Maintenance of Miscellaneous Nuclear Plant (532)	-	-	-	-
Total Maintenance	-	-	-	-
Total Power Production Expenses - Nuclear Power	-	-	-	-
Hydraulic Power Generation				
Operation:				
Operation Supervision and Engineering (535)	-	-	-	-
Water for Power (536)	-	-	-	-
Hydraulic Expenses (537)	-	-	-	-
Electric Expenses (538)	-	-	-	-
Miscellaneous Hydraulic Power Generation Exp. (539)	-	-	-	-
Rents (540)	-	-	-	-
Total Operation	-	-	-	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Maintenance:				
Maintenance Supervision and Engineering (541)	-	-	-	-
Maintenance of Structures (542)	-	-	-	-
Maintenance of Reservoirs, Dams and Waterways (543)	-	-	-	-
Maintenance of Electric Plant (544)	-	-	-	-
Maintenance of Miscellaneous Hydraulic Plant (545)	-	-	-	-
Total Maintenance	-	-	-	-
Total Power Production Expenses - Hydraulic Power	-	-	-	-
Other Power Generation				
Operation:				
Operation Supervision and Engineering (546)	-	-	-	-
Fuel Recoverable (547.1)	33,015	25,367	7,648	-
Fuel Non-Recoverable (547.2)	-	-	-	-
Generation Expenses (548)	15,342	11,788	3,554	-
Miscellaneous Other Power Generation Expenses (549)	-	-	-	-
Rents (550)	-	-	-	-
Total Operation	48,357	37,155	11,202	-
Maintenance:				
Maintenance Supervision and Engineering (551)	-	-	-	-
Maintenance of Structures (552)	400	301	99	-
Maintenance of Generating and Electric Plant (553)	12,415	9,360	3,055	-
Maintenance of Miscellaneous Other Power Generation Plant (554)	1,797	1,355	442	-
Total Maintenance	14,612	11,016	3,596	-
Total Power Production Expenses - Other Power	62,969	48,171	14,798	-
Other Power Supply Expenses				
Purchased Power Recoverable (555.1)	(72,530,796)	(55,729,126)	(16,801,670)	-
Purchased Power Non-Recoverable (555.2)	46,693,555	35,877,050	10,816,505	-
System Control and Load Dispatching (556)	923,779	709,787	213,992	-
Other Expenses (557)	2,113,462	1,623,881	489,581	-
Total Power Supply Expenses	(22,800,000)	(17,518,408)	(5,281,592)	-
Total Power Production Expenses	257,565,973	197,518,681	60,047,292	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Transmission Expenses				
Operation:				
Operation Supervision and Engineering (560)	382,138	293,616	88,522	-
Load Dispatching (561)	361,898	278,065	83,833	-
Station Expenses (562)	114,473	87,955	26,518	-
Overhead Line Expenses (563)	195,988	150,588	45,400	-
Underground Line Expenses (564)	-	-	-	-
Transmission of Electricity by Others (565)	-	-	-	-
Miscellaneous Transmission Expenses (566)	202,215	155,372	46,843	-
Rents (567)	2,972,587	2,283,991	688,596	-
Total Operation	4,229,299	3,249,587	979,712	-
Maintenance:				
Maintenance Supervision and Engineering (568)	284,316	214,345	69,971	-
Maintenance of Structures (569)	3,841	2,896	945	-
Maintenance of Station Equipment (570)	484,962	365,612	119,350	-
Maintenance of Overhead Lines (571)	1,014,471	764,807	249,664	-
Maintenance of Underground Lines (572)	-	-	-	-
Maintenance of Miscellaneous Transmission Plant (573)	62,908	47,426	15,482	-
Total Maintenance	1,850,498	1,395,086	455,412	-
Total Transmission Expenses	6,079,797	4,644,673	1,435,124	-
Distribution Expenses				
Operation:				
Operation Supervision and Engineering (580)	1,030,072	791,457	238,615	-
Load Dispatching (581)	185,991	142,906	43,085	-
Station Expenses (582)	257,479	197,834	59,645	-
Overhead Line Expenses (583)	227,216	174,582	52,634	-
Underground Line Expenses (584)	194,695	149,594	45,101	-
Street Lighting and Signal System Expenses (585)	379,748	291,780	87,968	-
Meter Expenses (586)	1,069,874	822,039	247,835	-
Customer Installations Expenses (587)	217,856	167,390	50,466	-
Miscellaneous Distribution Expenses (588)	669,726	514,585	155,141	-
Rents (589)	16,296	12,521	3,775	-
Total Operation	4,248,953	3,264,688	984,265	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Maintenance:				
Maintenance Supervision and Engineering (590)	580,057	437,303	142,754	-
Maintenance of Structures (591)	7,104	5,356	1,748	-
Maintenance of Station Equipment (592)	776,684	585,540	191,144	-
Maintenance of Overhead Lines (593)	6,264,287	4,722,630	1,541,657	-
Maintenance of Underground Lines (594)	693,527	522,848	170,679	-
Maintenance of Line Transformers (595)	381,868	287,904	93,964	-
Maintenance of Street Lighting & Signal Systems (596)	288,937	217,829	71,108	-
Maintenance of Meters (597)	67,337	50,765	16,572	-
Maintenance of Miscellaneous Distribution Plant (598)	(33,754)	(25,447)	(8,307)	-
Total Maintenance	9,026,067	6,804,728	2,221,339	-
Total Distribution Expenses	13,275,020	10,069,416	3,205,604	-
Customer Accounts Expenses				
Operation:				
Supervision (901)	384,504	295,434	89,070	-
Meter Reading Expenses (902)	1,278,304	982,186	296,118	-
Customer Records and Collection Expenses (903)	4,592,194	3,528,418	1,063,776	-
Uncollectible Accounts (904)	19,411,071	14,914,520	4,496,551	-
Miscellaneous Customer Accounts Expenses (905)	67,639	51,971	15,668	-
Total Customer Accounts Expenses	25,733,712	19,772,529	5,961,183	-
Customer Service and Information Expenses				
Operation:				
Supervision (907)	204,444	157,085	47,359	-
Customer Assistance Expenses (908)	4,063,739	3,122,379	941,360	-
Informational and Instructional Expenses (909)	905,046	695,393	209,653	-
Miscellaneous Customer Service and Informational Expenses (910)	466,017	356,064	107,953	-
Total Customer Service and Informational Expenses	5,639,246	4,332,921	1,306,325	-
Sales Expenses				
Operation:				
Supervision (911)	56,292	43,252	13,040	-
Demonstrating and Selling Expenses (912)	1,337,856	1,027,944	309,912	-
Advertising Expenses (913)	449,973	345,737	104,236	-
Miscellaneous Sales Expenses (916)	-	-	-	-
Total Sales Expenses	1,844,121	1,416,933	427,188	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Administrative and General Expenses				
Operations:				
Administrative and General Salaries (920)	8,411,896	6,463,291	1,948,605	-
Office Supplies and Expenses (921)	3,052,571	2,345,447	707,124	-
Administrative Expenses Transferred - Credit (922)	(736,463)	(565,862)	(170,601)	-
Outside Services Employed (923)	7,990,113	6,139,213	1,850,900	-
Property Insurance (924)	1,881,802	1,445,885	435,917	-
Injuries and Damages (925)	2,262,415	1,738,329	524,086	-
Employee Pensions and Benefits (926)	6,929,516	5,324,302	1,605,214	-
Franchise Requirements (927)	-	-	-	-
Regulatory Commission Expenses (928)	317,293	243,793	73,500	-
Duplicate Charges - Credit (929)	(55,093)	(42,331)	(12,762)	-
General Advertising Expenses (930.1)	293,788	225,732	68,056	-
Miscellaneous General Expenses (930.1)	3,138,016	2,411,098	726,918	-
Rents (931)	290,341	223,084	67,257	-
Total Operation	33,776,195	25,951,981	7,824,214	-
Maintenance:				
Maintenance of General Plant (935)	1,411,242	1,063,932	347,310	-
Total Administrative and General Expenses	35,187,437	27,015,913	8,171,524	-
Total Electric Operation Expenses (401)	306,577,453	235,559,160	71,018,293	-
Total Electric Maintenance Expenses (402)	38,747,853	29,211,906	9,535,947	-
Total Operation and Maintenance	345,325,306	264,771,066	80,554,240	-
Depreciation Expense (403)				
Intangible Plant	-	-	-	-
Steam Production Plant	27,729,374	20,058,886	7,670,488	-
Nuclear Production Plant	-	-	-	-
Hydraulic Production Plant - Conventional	-	-	-	-
Hydraulic Production Plant - Pumped Storage	-	-	-	-
Other Production Plant	284,935	206,116	78,819	-
Transmission Plant	3,071,651	2,221,972	849,679	-
Distribution Plant	12,684,105	9,175,433	3,508,672	-
General Plant	2,841,872	2,055,755	786,117	-
Common Plant - Electric	-	-	-	-
Total Depreciation Expense	46,611,937	33,718,162	12,893,775	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
<u>Amortization Expense (404) Limited Term Plant</u>				
Intangible Plant	-	-	-	-
Steam Production Plant	451,277	326,445	124,832	-
Nuclear Production Plant	-	-	-	-
Hydraulic Production Plant - Conventional	-	-	-	-
Hydraulic Production Plant - Pumped Storage	-	-	-	-
Other Production Plant	-	-	-	-
Transmission Plant	-	-	-	-
Distribution Plant	-	-	-	-
General Plant	-	-	-	-
Common Plant - Electric	-	-	-	-
Total Amortization Expense - Limited Term Plant	451,277	326,445	124,832	-
<u>Amortization Expense (404) Other Electric Plant</u>				
Intangible Plant	-	-	-	-
Steam Production Plant	-	-	-	-
Nuclear Production Plant	-	-	-	-
Hydraulic Production Plant - Conventional	-	-	-	-
Hydraulic Production Plant - Pumped Storage	-	-	-	-
Other Production Plant	-	-	-	-
Transmission Plant	-	-	-	-
Distribution Plant	-	-	-	-
General Plant	-	-	-	-
Common Plant - Electric	-	-	-	-
Total Amortization Expense - Other Electric Plant	-	-	-	-
Total Amortization (404,405)	451,277	326,445	124,832	-

Businesses which are a Byproduct, Coproduct, or Joint Product Result of Providing Electric Services

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing electric service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, etc. This would not include any business for which the assets are properly included in Account 121 Nonutility Property with the associated revenues and expenses segregated out as nonutility also.

Business or Service Conducted	Book Cost of Assets	Account No. Recorded	Revenues Generated	Account No. Recorded	Expenses Generated	Account No. Recorded
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None

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