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MAY - 6 1991
RESEARCH DIVISION



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

"This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

The public reporting burden for this information collection is estimated to average 1,215 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this information collection including suggestions for reducing the burden to the Energy Information Administration, Office of Statistical Standards, EI-73, Mail Station: 2F-081, Forrestal Building, 1000 Independence Avenue, S.W., Washington, D.C. 20585; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

<p>Exact Legal Name of Respondent (Company)</p> <p>GULF POWER COMPANY</p>	<p>Year of Report</p> <p>Dec. 31, 1990</p>
--	---

To: Director
Auditing & Financial Analysis Department
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32301-8153

We represent to the best of our knowledge and belief that our annual report for the year ended 12/31/90, as filed pursuant to Commission rule, is in substantial compliance with the following except as noted in the report or as separately explained herein:

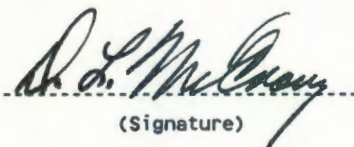
1. Uniform system of accounts prescribed by the Commission.
2. Applicable rules and orders of the Commission.
3. Commission approved guidelines, if any, for inter and intracompany allocations.
4. Any communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices.
5. Reporting requirements for related party transactions and related accounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees.

We are aware that section 837.06, Florida Statutes provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

D. L. McCrary
President and Chief
Executive Officer

(Name and Title of Chief
Executive Officer)



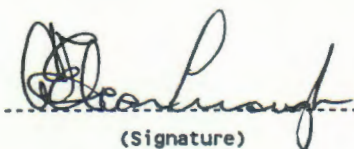
(Signature)

4-29-91

(Date)

A. E. Scarbrough
Vice President - Finance

(Name and Title of Chief
Financial Officer)



(Signature)

4/25/91

(Date)

EXECUTIVE SUMMARY

Supplement to Annual Report

of

GULF POWER COMPANY

For the Year

1990

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PART I - OFFICER AND DIRECTOR CONTACT

A. Company's Universal Telephone Number: (904) 444-6111

B. Direct Telephone Numbers For Each:

OFFICERS

NAME -----	TITLE -----	NUMBER -----
1. D. L. McCrary	President and Chief Executive Officer	(904) 444-6381
2. F. M. Fisher, Jr.	Vice President - Employee and External Relations	(904) 444-6380
3. J. E. Hodges, Jr.	Vice President - Customer Service and Division Operations	(904) 444-6382
4. E. B. Parsons, Jr.	Vice President - Power Generation and Transmission	(904) 444-6383
5. A. E. Scarbrough	Vice President - Finance	(904) 444-6385
6. E. V. Lee	Controller	(904) 444-6384
7. W. E. Tate	Secretary and Treasurer	(904) 444-6206
8. R. E. Fowler	Assistant Treasurer	(904) 444-6231
9. J. L. Haskins	Assistant Secretary	(904) 444-6365

DIRECTORS

NAME -----	TITLE -----	NUMBER -----
1. E. L. Addison	Director	(404) 399-4287
2. R. Bell	Director	(904) 484-5028
3. W. D. Hull, Jr.	Director	(904) 872-6002
4. D. L. McCrary	Director	(904) 444-6381
5. C. W. Ruckel	Director	(904) 678-2223
6. J. K. Tannehill	Director	(216) 543-6000
7. V. J. Whibbs, Sr.	Director	(904) 434-3044

PART II - COMPANY PROFILE

Please provide a brief narrative company profile which would cover the following areas:

- A. Brief Company History
- B. Operating Territory
- C. Major Goals and Objectives
- D. Major Operating Divisions and Functions
- E. Affiliates and Relationships
- F. Current and Projected Growth Patterns

Refer to accompanying sheets.

A. & B. Brief Company History and Operating Territory

Gulf Power Company was organized in 1925 as a subsidiary of the Southeastern Power and Light Company (now The Southern Company), a holding company operating electric, gas and street railway systems in Alabama, Georgia and Mississippi. The Company was incorporated on November 2, 1925 under the Laws of the State of Maine and was admitted to do business in the State of Florida on January 15, 1926, in the State of Mississippi on October 25, 1976, and in Georgia on November 20, 1984.

The Company is engaged in the generation and purchase of electric energy and the distribution and sale of energy at retail in 71 cities and towns and surrounding rural areas in Northwest Florida - covering a territory of approximately 7,400 square miles. At the end of 1990, a total of 290,449 customers of all classes were being served directly and service was supplied at wholesale to a municipality and to a non-affiliated utility.

In 1946, the total installed generating capacity was only 22,500 kilowatts. Today the Company's three electric generating stations in Northwest Florida, 50% ownership of Plant Daniel in Mississippi, and 25% ownership of Plant Scherer Unit No. 3 in Georgia have an aggregate installed capacity of 2,173,900 kilowatts.

Gulf's generating stations and transmission network are interconnected with and are part of the Southern electric system which also serves most of the states of Alabama, Georgia and Southeast Mississippi. The Company's system is also interconnected at two points with that of Florida Power Corporation.

C. Major Goals and Objectives

Corporate Goals

-
1. To achieve a minimum 11.25% return on the average of the beginning and end of year common equity for the year 1990.
 2. To achieve a common equity to total capitalization ratio of 39.65% in 1990, if economically feasible.
 3. To retain the "A" bond rating during 1990.
 4. To maintain a forced outage rate on our generating units of less than 5%.
 5. To meet or exceed predicted GPIF targets where economically feasible.
 6. To increase labor efficiency by 2% annually through 1992.
 7. Recruit and employ qualified minority and female applicants in sufficient numbers to correct under utilization of these groups and prevent adverse regulatory or legal intervention.
 8. To achieve a retail average cost per kilowatt hour of 5.80 cents or less.
 9. To improve the six-year rolling average heat rate for all Gulf generating units through cost effective enhancements.
 10. Reduce energy waste through reduction of losses and through the use of alternative fuels where economical.
 11. To achieve an average public confidence level of at least 72%.

D. Major Operating Divisions

Vice President
Power Generation and
Transmission

- Power Generation
- Transmission and System Control
- Fuel and Environmental Affairs

Vice President - Finance

- Accounting
- Corporate and Treasury
- Information Services
- Corporate Planning
- Internal Auditing and Security
- Rates and Regulatory Matters

Vice President -
Customer Service &
Division Operations

- Power Delivery
- Western Division
- Central Division
- Eastern Division
- Marketing and Load Management

Vice President -
Employee and
External Relations

- Employee Relations
- Corporate Communications
- Governmental Affairs
- General Services
- Purchasing and Contracts

E. Affiliates and Relationships

Affiliate

Relationship

Alabama Power Company

Subsidiary of The Southern Company

Georgia Power Company

Subsidiary of The Southern Company

Mississippi Power Company

Subsidiary of The Southern Company

Savannah Electric and Power Company

Subsidiary of The Southern Company

Southern Electric International, Inc.

Subsidiary of The Southern Company

Southern Investment Group, Inc.

Subsidiary of The Southern Company

Southern Company Services, Inc.

Support Organization

F. Current and Projected Growth Patterns

	Total Electric Sales KWH	Total Electric Operating Revenue \$	Total Customers End of Period
	-----	-----	-----
1991	9,885,695,000	\$546,123,000	297,490
1992	10,167,763,000	568,120,000	304,059
1993	10,028,263,000	583,616,000	310,896

PART III - CORPORATE RECORDS

A. Location:

Gulf Power Company
500 Bayfront Parkway
Pensacola, Florida 32501

B. Description:

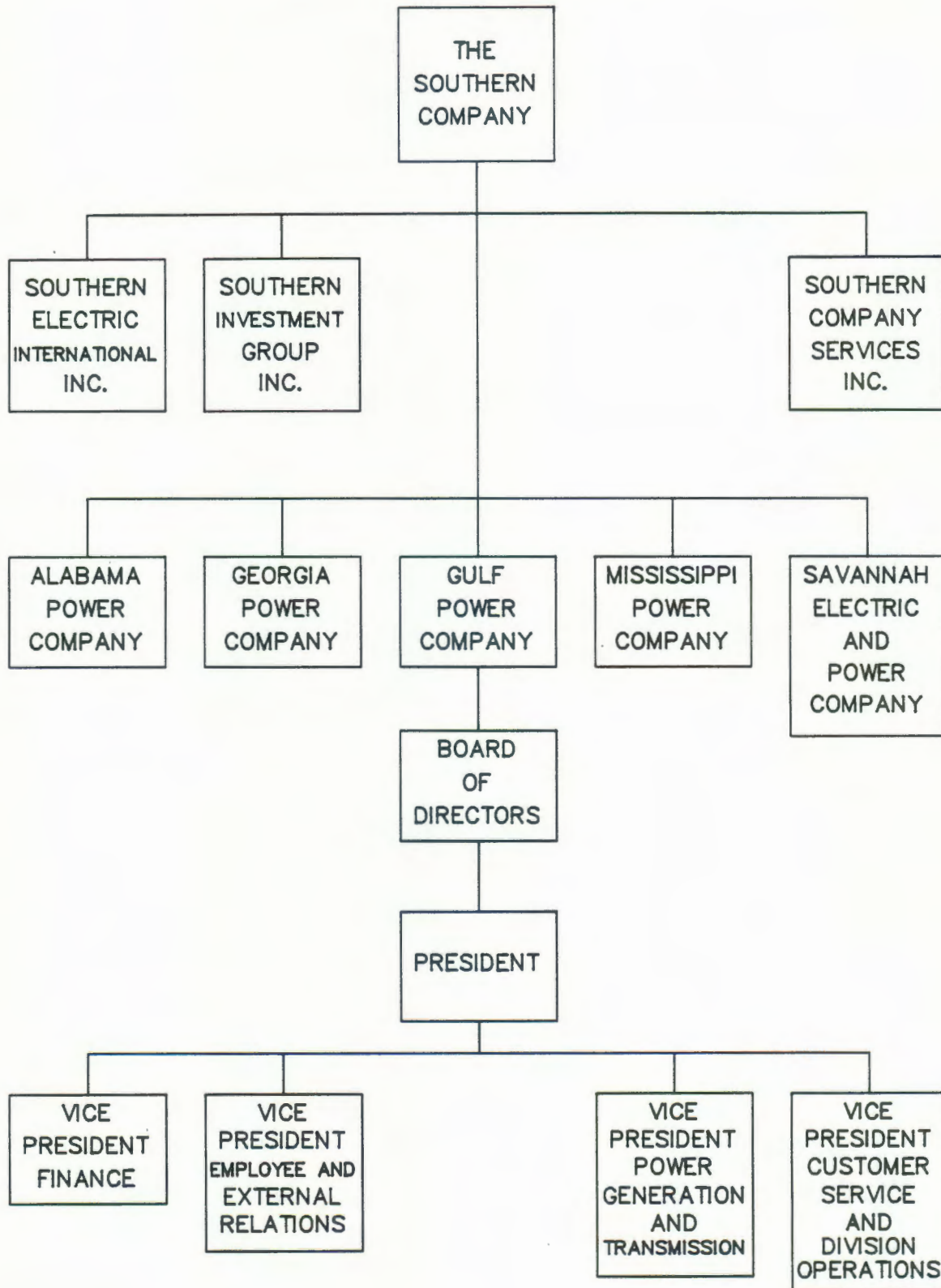
The Corporate Financial Records are maintained in accordance with Section 125.3 Title 18 of the Code of Federal Regulations at the above location.

C. List Audit Groups Reviewing Records and Operations:

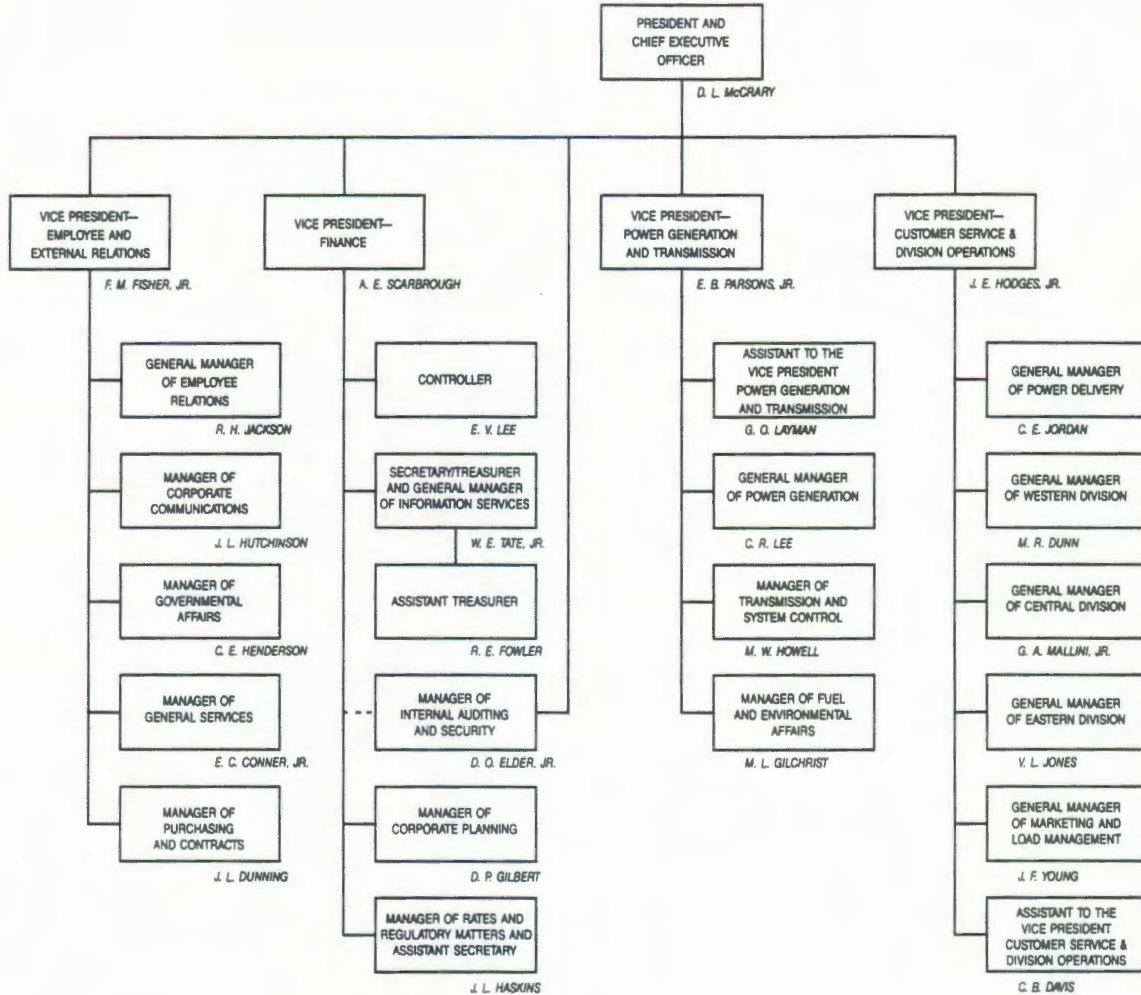
Arthur Andersen & Company
Federal Energy Regulatory Commission
Florida Department of Revenue
Florida Public Service Commission
Gulf Power Company - Internal Auditing
Internal Revenue Service
Southern Company Services, Inc.

PART IV – PARENT/AFFILIATE ORGANIZATION CHART

Current as of December 31, 1990



Gulf Power Company
GENERAL ORGANIZATION
 Organizational Structure
 MARCH, 1991



DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
D. L. McCrary	President	Executive	--	Respond to Commission requests for information	Various, depending on subject of request
E. B. Parsons, Jr.	V. Pres. Power Gen. & Transmission	Executive	D. L. McCrary	Respond to Commission requests for information regarding construction budgets, O&M expenses, fuel and SCS	Various, depending on subject of request
A. E. Scarbrough	V. Pres. Finance	Executive	D. L. McCrary	Respond to Commission requests for information regarding finance, accounting, auditing, rates and regulatory matters, and corporate planning	Various, depending on subject of request
F. M. Fisher, Jr.	V. Pres. Employee & External Relations	Executive	D. L. McCrary	Respond to Commission requests for information regarding public relations, gov't affairs, purchasing general services	Various, depending on subject of request
J. E. Hodges, Jr.	V. Pres. Customer Service & Division Operations	Executive	D. L. McCrary	Respond to Commission requests for information regarding power delivery, division operations and marketing	Various, depending on subject of request

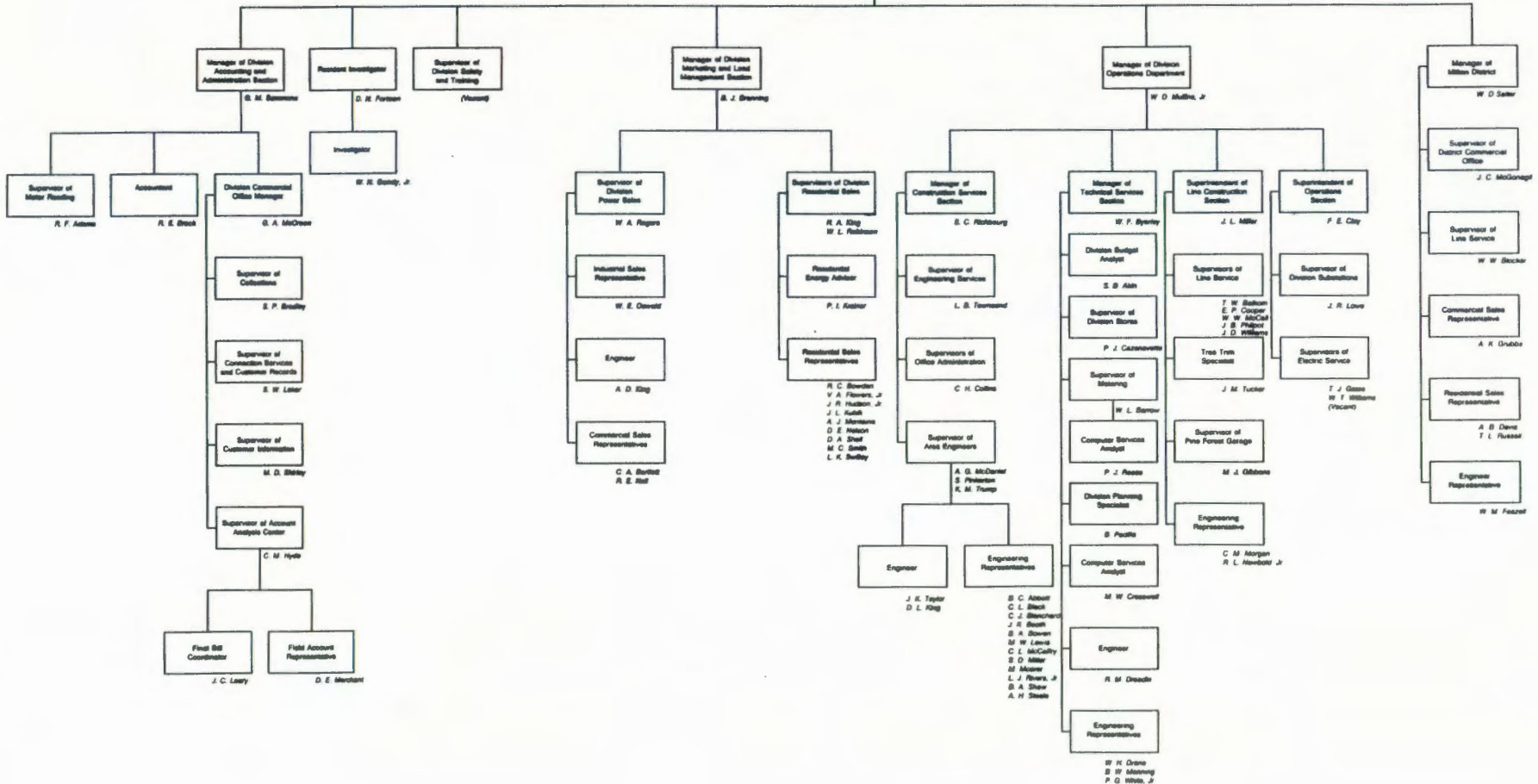
- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
 (2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.
 (3) Please provide appropriate organization charts for all persons listed within the Company.
 (4) Defined as personal visit or telephone call as a result of either routine interface, rate cases, or audits.

03/15/91

Gulf Power Company
**CUSTOMER SERVICE AND
 DIVISION OPERATIONS**
 J. E. Hodges, Jr., Vice President
 MARCH, 1991
 WESTERN DIVISION

Vice President
 Customer Service and
 Division Operations
 J. E. Hodges, Jr.

General Manager of
 Western Division
 M. R. Dorn

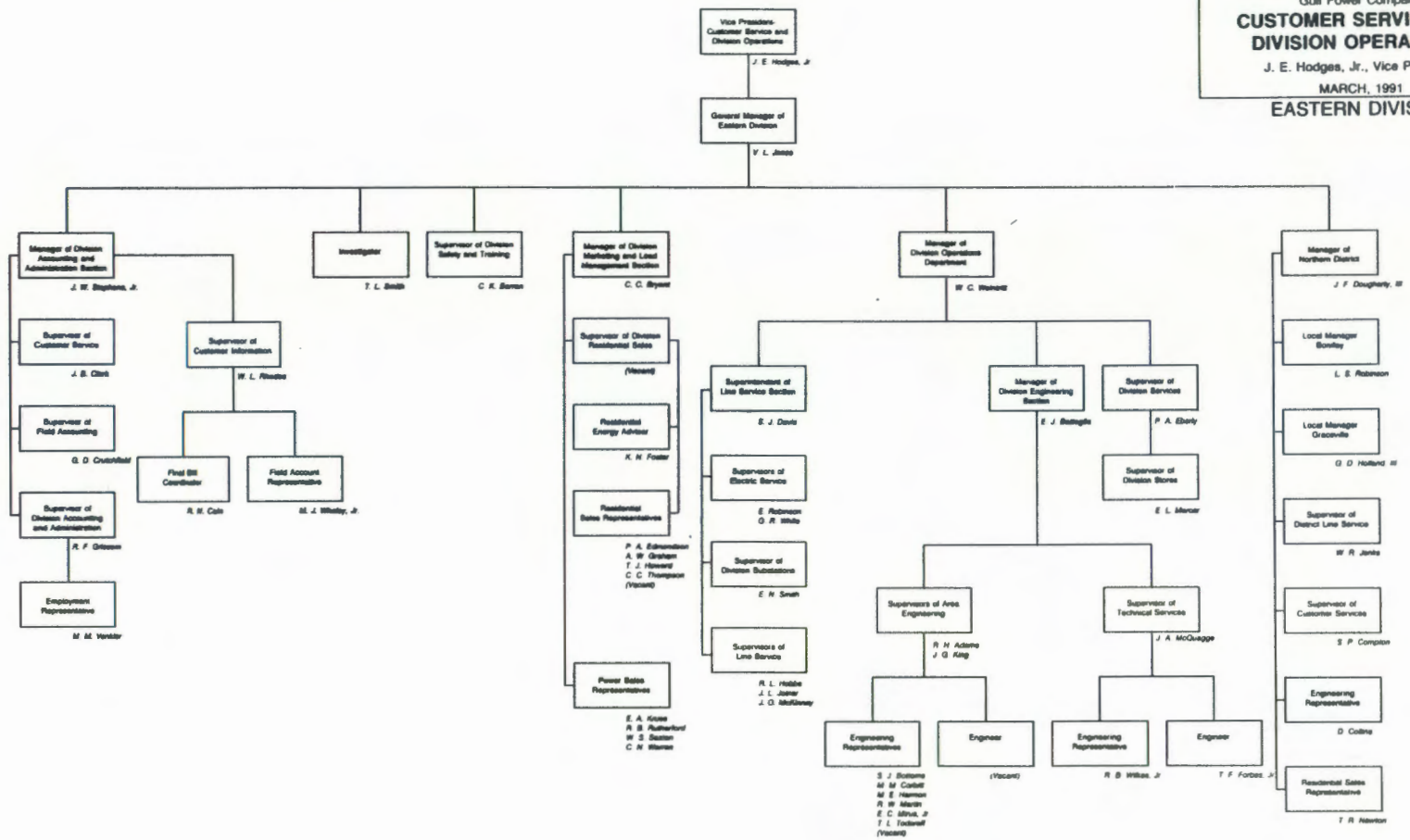


DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
G. M. Sammons	Manager of Division Accounting and Administration	Western Division	M. R. Dunn	Respond to Commission requests for information regarding customer complaints	Consumer Affairs Personnel
G. A. McCroan	Division Commercial Office Manager	Western Division	G. M. Sammons	Respond to Commission requests for information regarding customer complaints	Consumer Affairs Personnel

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Gulf Power Company
**CUSTOMER SERVICE AND
 DIVISION OPERATIONS**
 J. E. Hodges, Jr., Vice President
 MARCH, 1991
EASTERN DIVISION

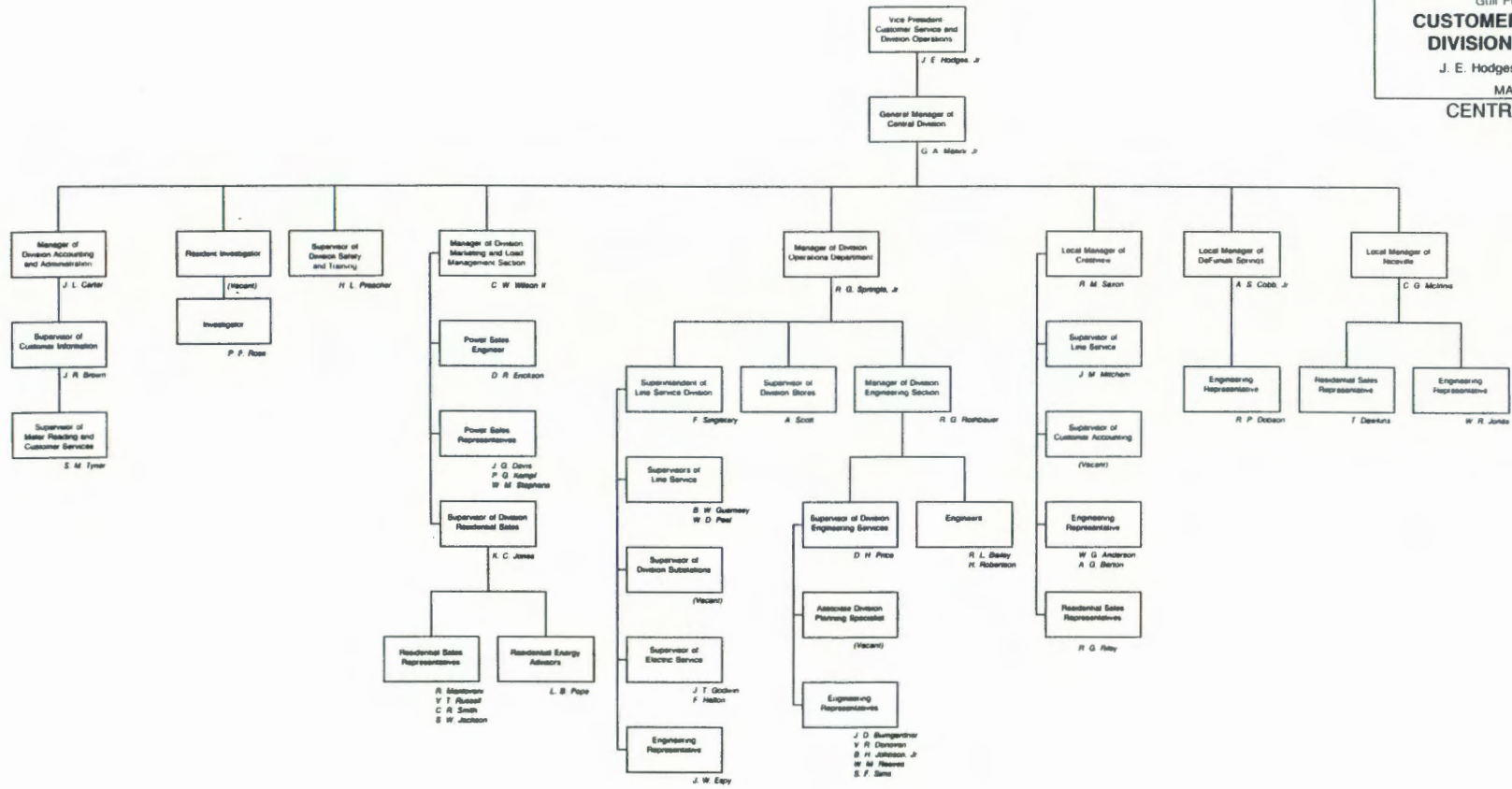


DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

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John W. Stephens, Jr.	Manager of Division Accounting and Administration	Eastern Division	V. R. Jones	Respond to Commission requests for information regarding customer complaints	Consumer Affairs Personnel
Wayne L. Rhodes	Sup. of Customer Information	Eastern Division	J. W. Stephens	Respond to Commission requests for information regarding customer	Consumer Affairs Personnel
904 872-3200					

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Gulf Power Company
**CUSTOMER SERVICE AND
 DIVISION OPERATIONS**
 J. E. Hodges, Jr., Vice President
 MARCH, 1991
CENTRAL DIVISION



DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

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J. Larry Carter	Manager of Division Accounting and Administration	Division Office/ Central Division	G. A. Mallini, Jr.	Respond to Commission requests for information regarding customer complaints	Consumer Affairs Personnel
James R. Brown	Sup. of Customer Information	Commercial Office/ Central Division	J. Larry Carter	Respond to Commission requests for information regarding customer complaints	Consumer Affairs Personnel
904 244-4710					

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Gulf Power Company
**CUSTOMER SERVICE AND
 DIVISION OPERATIONS**
 J. E. Hodges, Jr., Vice President
 MARCH, 1991
**MARKETING AND LOAD
 MANAGEMENT**

Vice President
 Customer Service and
 Division Operations
 J. E. Hodges, Jr.

General Manager of
 Marketing and
 Load Management
 J. P. Young

General Manager of
 Power Delivery
 C. E. Jordan

General Manager of
 Western Division
 M. R. Dunn

General Manager of
 Central Division
 D. A. Melitt, Jr.

General Manager of
 Eastern Division
 V. L. Jones

Manager of Sales
 (Vacant)

Manager of Marketing
 Planning and Research
 J. E. Higgins, Jr.

Manager of
 Appliance Sales
 M. Dailey

Supervisor of
 Residential Sales
 (Vacant)
 Residential Sales
 Specialist
 T. D. Dorsey
 D. R. Hawkins
 P. A. Bae

Manager of
 Power Sales
 J. P. Monroe, Jr.
 Industrial Sales
 Administrator
 E. L. Taylor
 Commercial Sales
 Administrator
 J. T. Young
 Technical Sales
 Administrator
 (Vacant)
 Cooperative/
 Governmental
 Sales Administrator
 T. E. Anthony

Supervisor of Growth
 Management
 Activities
 B. B. Cordes

Supervisor of
 Marketing Services
 J. E. McDerm
 Marketing
 Services
 Specialist
 M. M. Moon
 Marketing Reporting
 Systems
 Specialist
 R. D. Taylor

Supervisor of
 Customer Research and
 Technology Assessment
 R. E. Yelen
 Technology Assessment
 Specialist
 C. N. Stovner
 Engineer
 D. L. Williams
 Translator Analyst
 W. W. Henderson
 Marketing Research
 Specialist
 W. D. Egger

Supervisor of
 Forecasting and
 Marketing Planning
 R. D. Buhert
 Economist
 L. B. Southland
 Engineers
 M. J. Alford
 (Vacant)
 Commercial Marketing
 Planner
 A. R. Burt
 J. I. Thompson

Store Manager
 Western
 J. E. Southrough, Jr.
 Appliance
 Collections
 Administrator
 M. H. Farrow
 Store Manager
 Eastern
 D. E. Hindman
 Store Manager
 Central
 D. E. Fawcett
 Appliance Sales
 Specialist
 L. F. Mering
 T. G. Myers
 Advertising
 Representative
 J. E. Brider
 Appliance
 Specialist
 L. A. Cogan

DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
J. F. Young	General Manager	Marketing & Load Mgmt.	J. E. Hodges, Jr.	Respond to Commission requests for information regarding ECCR & conservation goals	Electric & Gas
Vacant	Manager	Marketing & Load Mgmt. (Sales - Residential and Power Sales)	J. F. Young	Respond to Commission requests for information regarding building codes, conservation programs and FEECA Report	Electric & Gas Auditing & Financial Analysis
J. T. Kilgore, Jr.	Manager	Marketing & Load Mgmt. (Marketing Planning and Research)	J. F. Young	Respond to Commission requests for information regarding load research, and load control/mgmt.	Electric & Gas (Rates)
Vacant	Supervisor	Marketing & Load Mgmt. (Residential Sales)	J. F. Young	Respond to Commission requests for information regarding ECCR, building codes, and conservation programs	Electric & Gas (Conservation & Energy Audit)
J. P. Monroe, Jr.	Supervisor	Marketing & Load Mgmt. (Power Sales)	J. F. Young	Respond to Commission requests for information regarding conservation programs and cogeneration	Electric & Gas (Conservation & Energy Audit)

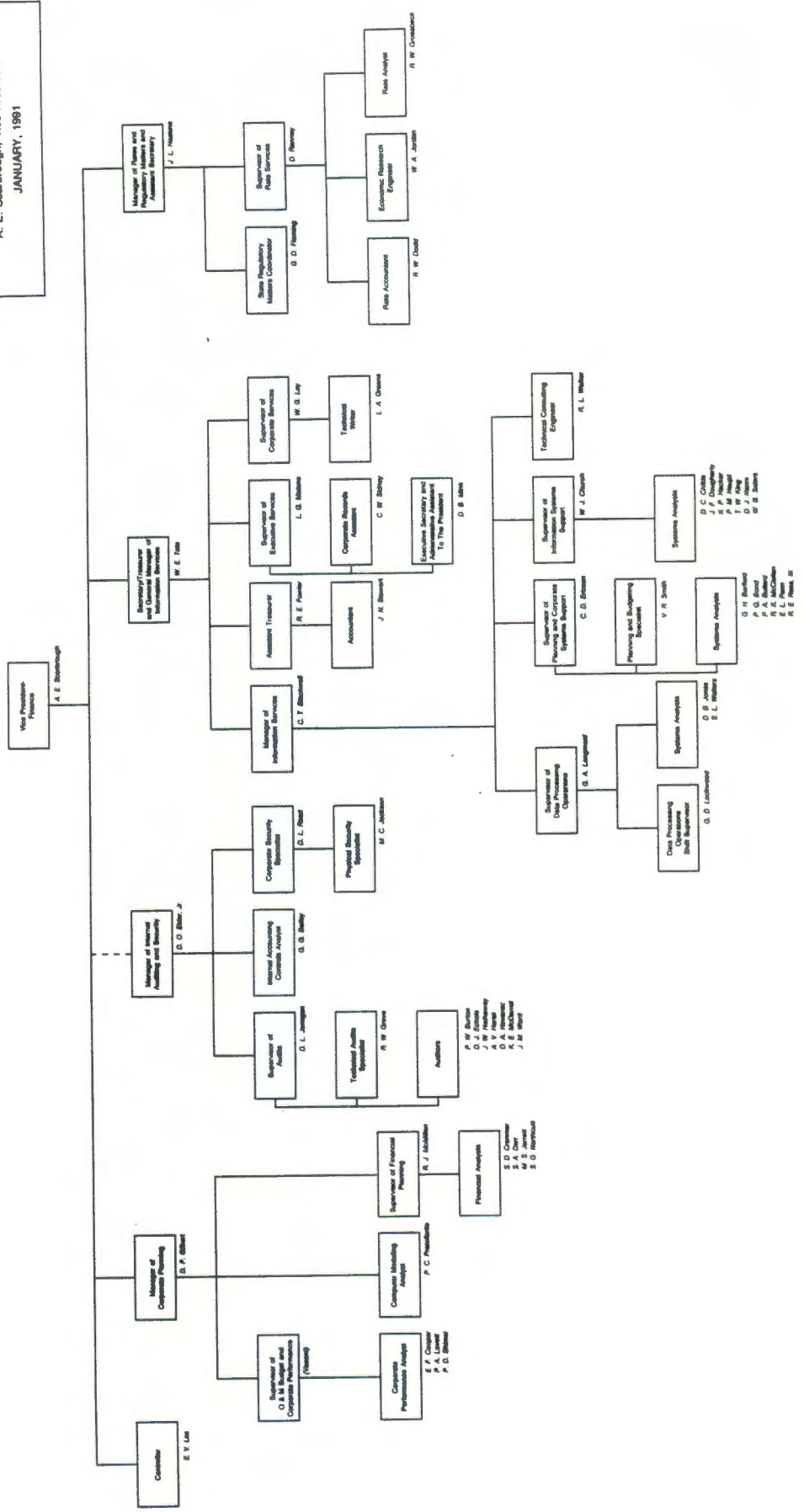
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DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
R. Duncan Bushart	Supervisor	Marketing & Load Mgmt. (Forecasting & Mktg. Planning)	J. T. Kilgore, Jr.	Respond to Commission requests for information regarding customer, KWH, and revenue forecasting, marketing research, demand forecasting, and weather normalization	Electric & Gas (Conservation & Energy Audit) Research
L. B. Southerland	Economist	Marketing & Load Mgmt. (Forecasting & Mktg.)	R. D. Bushart	Respond to Commission requests for information regarding economic research, customer & KWH forecasting, market research, demand forecasting, and weather normalization	Research

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Gulf Power Company
FINANCE
 A. E. Scarborough, Vice President
 JANUARY, 1981



DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
W. E. Tate	Secretary/ Treasurer	Secretary/Treasury and Information Services	A. E. Scarbrough	Respond to Commission requests for information regarding cost of capital, financing applications, filings, orders, etc.	Auditing & Financial Analysis (Finance) Records & Reporting
R. E. Fowler	Ass't. Treasurer	Treasury	W. E. Tate	Respond to Commission requests for information regarding financing	Auditing & Financial Analysis
V. Blackmon	Senior Adm. Secretary	Accounting/Corporate	L. G. Malone	Customer Complaints	Consumer Affairs

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DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY

Page 1 of 2

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
Jack L. Haskins	Manager of Rates and Regulatory Matters and Assistant Secretary	Rates and Regulatory Matters	A. E. Scarbrough	Respond to Commission requests for information	Various, depending on subject of request
David Ranney	Supervisor of Rate Services	Rates & Regulatory Matters	J. L. Haskins	Respond to Commission requests for information regarding filings, rate related reports, and rate design	Records & Reporting Electric & Gas (Rates and Accounting)
Ramona W. Groesbeck	Senior Rate Analyst	Rates & Regulatory Matters	D. Ranney	Respond to Commission requests for information regarding rate design	Electric & Gas (Rates)
Wayne A. Jordan	Economic Research Engineer	Rates & Regulatory Matters	D. Ranney	Respond to Commission requests for information regarding outdoor service and lighting, and cogeneration	Electric & Gas (Rates)
Richard W. Dodd	Associate Rate Accountant	Rates & Regulatory Matters	D. Ranney	Respond to Commission requests for information regarding fuel and ECCR	Electric & Gas (Rates, Fuel Procurement)
Ann Brock	Senior Accounting Clerk	Rates & Regulatory Matters	D. Ranney	Filings, Commission documents, customer complaints	Records & Reporting Consumer Affairs

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03/15/91

DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
Gerald D. Fleming	State Regulatory Matters Coordinator	Rates & Regulatory Matters (Pensacola and Tallahassee)	J. L. Haskins	Respond to Commission requests for information	Various, depending on subject of request

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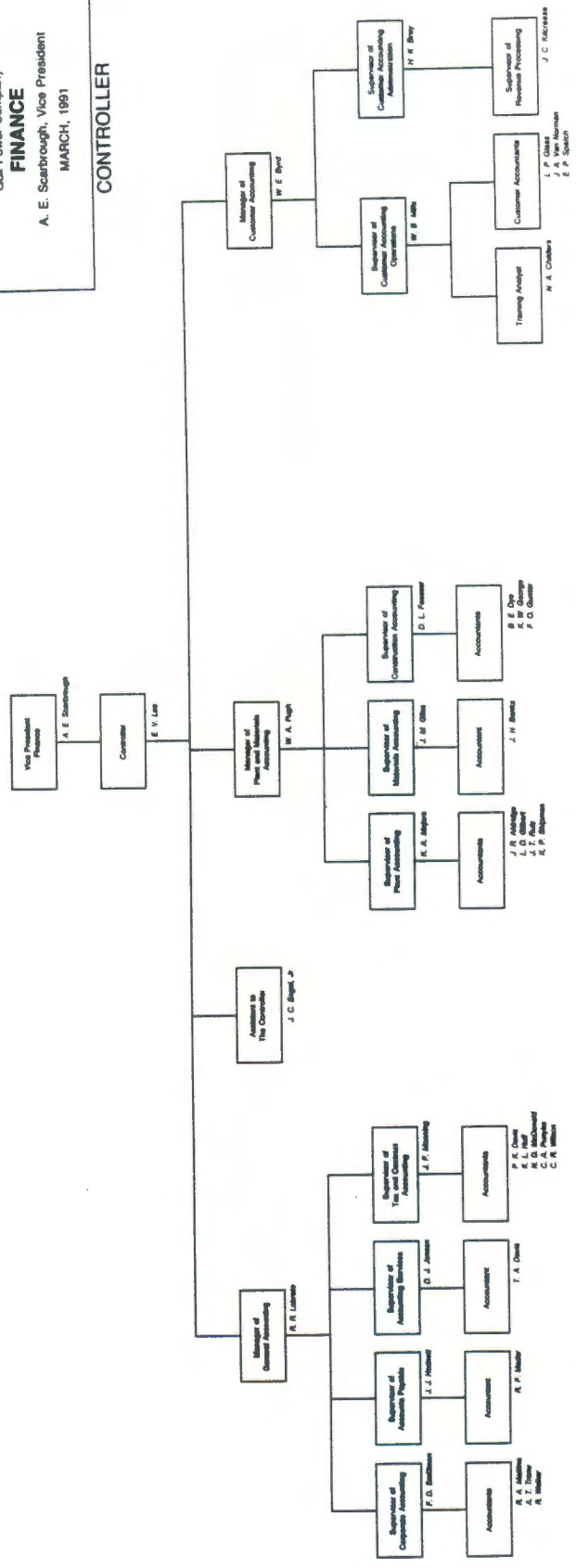
DIRECTORY OF PERSONNEL WHO CONTACT (4)
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D. P. Gilbert	Director Corporate Planning	Corporate Planning	A. E. Scarbrough	Respond to Commission requests for information regarding management audits, accounting & financial matters, and planning and forecasting	Electric & Gas (Director)
Richard J. McMillan	Sup. of Financial Planning	Corporate Planning	D. P. Gilbert	Respond to Commission requests for information regarding accounting and financial matters	Electric & Gas (Accounting)
Vacant	Sup. of O & M Budget and Corp. Performance	Corporate Planning	D. P. Gilbert	Respond to Commission requests for information regarding management audits and budgeting	Auditing & Financial Analysis (Mgmt. Studies)

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Gulf Power Company
FINANCE
 A. E. Scarborough, Vice President
 MARCH, 1991

CONTROLLER



DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY

Page 1 of 2

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
E. V. Lee	Controller	Accounting Department	A. E. Scarbrough	Respond to Commission requests for information regarding audits and accounting	Auditing & Financial Analysis Electric & Gas (Accounting)
W. A. Pugh	Mgr. Plant & Materials Accounting	Accounting Department	E. V. Lee	Respond to Commission requests for information regarding fuel audits, depreciation studies and rates	Auditing & Financial Analysis (Fuel Auditors, Depreciation Engineers)
R. R. Labrato	Mgr. Gen. Accounting	Accounting Department	E. V. Lee	Respond to Commission request for information regarding audits, accounting, and taxes	Auditing & Financial Analysis (Fuel Auditors) Audit Department
W. E. Byrd	Mgr. of Customer Accounting	Accounting Department	E. V. Lee	Matters Relating to Customer Accounting and Service	Consumer Affairs Auditing & Financial Analysis (Field Auditors)
H. K. Bray	Sup. of Customer Acctg. Adm.	Accounting Department	W. E. Byrd	Matters Relating to Customer Accounting and Service	Auditing & Financial Analysis (Field Auditors)

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
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03/15/91

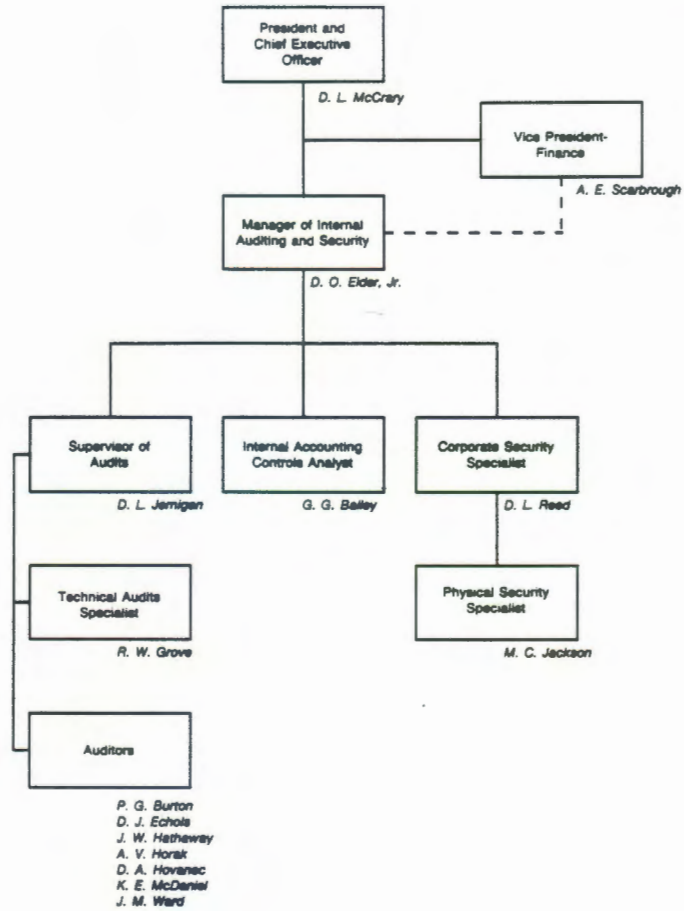
DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
J. F. Manning	Sup. of Tax and Contract Accounting	Accounting Department	R. R. Labrato	Respond to Commission requests for information regarding taxes	Auditing & Financial Analysis (Tax) Audit Department (Field Auditors)
D. J. Jensen	Sup. of Accounting Services	Accounting Department	R. R. Labrato	Respond to Commission requests for information regarding audits	Auditing & Financial Analysis (Field Auditors) Audit Department

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Gulf Power Company
**INTERNAL AUDITING
& SECURITY**

D. L. McCrary, President and Chief Executive Officer
MARCH, 1991

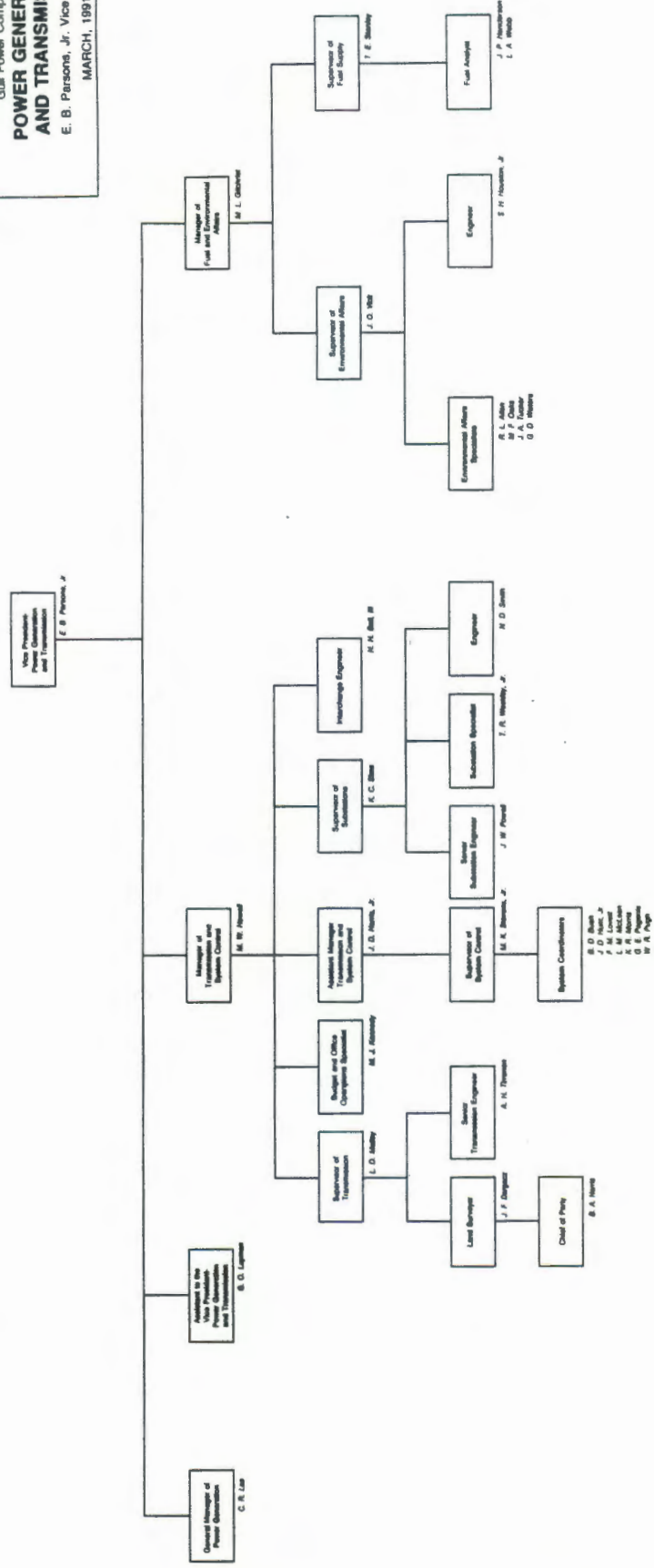


DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
David O. Elder, Jr.	Manager	Internal Auditing and Security	D. L. McCrary	Respond to Commission requests for information regarding various type audits performed by FPSC	FPSC Auditing Auditing & Financial Analysis (Audit Department)

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Gulf Power Company
**POWER GENERATION
 AND TRANSMISSION**
 E. B. Parsons, Jr. Vice President
 MARCH, 1991

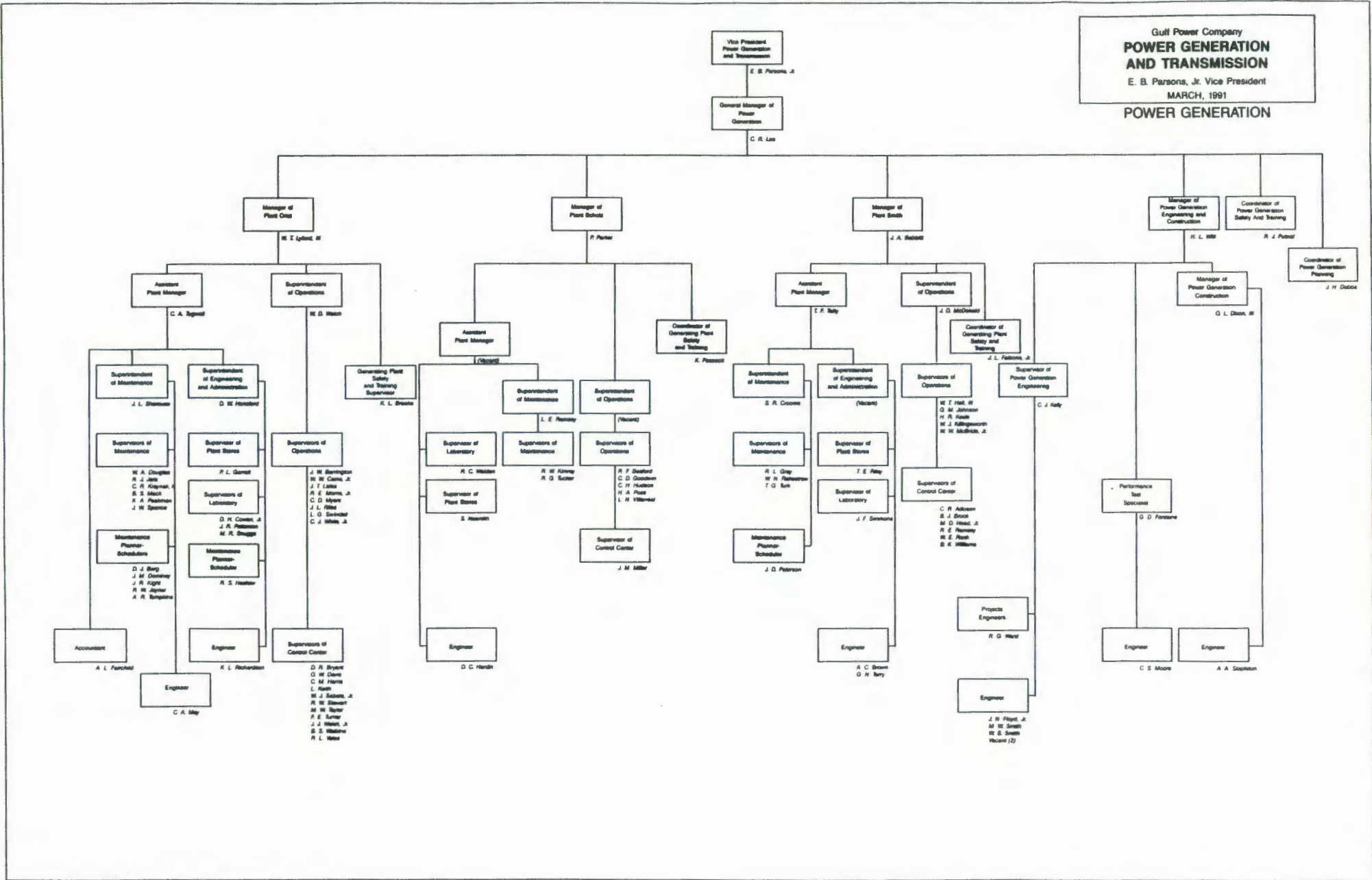


DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
George O. Layman	Asst. to Vice Pres. Power Gen. and Transmission	Power Generation and Transmission	E.B. Parsons, Jr.	Respond to Commission requests for information	Various, depending on subject of request
M. Lane Gilchrist	Mgr. Fuel & Environmental Affairs	Power Generation and Transmission	E.B. Parsons, Jr.	Respond to Commission requests for information regarding fuel supply and environmental concerns	Electric & Gas Dept. (Fuel Procurement)
Tommy E. Stanley	Sup. of Fuel Supply	Power Generation and Transmission	M. L. Gilchrist	Respond to Commission requests for information regarding fuel supply	Electric & Gas Dept. (Fuel Procurement)
M. W. Howell	Manager of Transmission and System Control	Transmission and System Control	E.B. Parsons, Jr.	Respond to Commission requests for information regarding the IIC and operation of the Company's bulk power supply system	Electric & Gas
Ken C. Sims	Sup. of Substations	Transmission and System Control	M. W. Howell	Respond to Commission requests for information regarding substation audit	Auditing & Financial Analysis (Engineering)
M. K. Stevens, Jr.	Supervisor of System Control	Transmission and System Control	J. D. Harris, Jr.	Areas of concern regarding System Control matters	Electric & Gas

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Gulf Power Company
**POWER GENERATION
 AND TRANSMISSION**
 E. B. Parsons, Jr. Vice President
 MARCH, 1991
POWER GENERATION



DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
George D. Fontaine	Performance Test Specialist	Power Generation and Transmission	Herman L. Witt	Respond to Commission requests for information regarding GPIF	Electric & Gas
C. S. Moore	Engineer	Power Generation and Transmission	G. D. Fontaine	Respond to Commission requests for information regarding GPIF	Electric & Gas

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DIRECTORY OF PERSONNEL WHO CONTACT (4)
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 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
C. E. Jordan	General Manager of Power Delivery	Customer Service and Division Operation	J.E. Hodges, Jr.	Respond to Commission requests for information regarding distribution and safety	Electric & Gas
Louis J. Rouillier	Manager of Distribution	Distribution	C. E. Jordan	Respond to Commission requests for information regarding the distribution system and safety	Electric & Gas
J. E. Hansen	Mgr. of System Planning and Protection	System Planning	C. E. Jordan	Respond to Commission requests for information regarding system planning	Electric & Gas Dept. (Conservation and System Planning Section)
W. F. Pope	Sup. of System Planning	System Planning	J. E. Hansen	Respond to Commission requests for information regarding system planning	Electric & Gas Dept. (Conservation and System Planning Section)

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DIRECTORY OF PERSONNEL WHO CONTACT (4)
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NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
G. Edison Holland	Attorney	Beggs & Lane	N/A	Legal matters	Legal Department/ General Counsel's Office
Jeffrey A. Stone	Attorney	Same	Same	Same	Same
Teresa E. Liles	Attorney	Same	Same	Same	Same
(904) 432-2451					

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03/15/91

ARTHUR ANDERSEN & CO.
ATLANTA, GEORGIA

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Board of Directors of
Gulf Power Company:

We have audited the accompanying balance sheets of GULF POWER COMPANY (a Maine corporation and a wholly owned subsidiary of The Southern Company) as of December 31, 1990 and 1989 and the related statements of income, retained earnings, and cash flows for the years then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gulf Power Company as of December 31, 1990 and 1989 and the results of its operations and its cash flows for the years then ended in conformity with generally accepted accounting principles. Also, in our opinion, the information presented in the financial statements referred to above is presented fairly, in all material respects, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Arthur Andersen & Co.

February 15, 1991

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101) must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual gross interchange out,
- (4) 500 megawatt hours of wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit an original and six (6) copies of this form to:

Office of the Secretary
Federal Energy Regulatory Commission
825 North Capitol Street, N.E.
Room 3110
Washington, D.C. 20426

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
825 N. Capitol St., N.E.
Room 946
Washington, D.C. 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the Chief Accountant at the address indicated at III (b).

GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued)
(c) Continued

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of _____ we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:
- U.S. Department of Energy
 - National Energy Information Center
 - Energy Information Administration
 - Washington, D.C. 20585
 - (202) 586-8800

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income income accounts the current years amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
 - (a) Enter the words "Not Applicable" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.

GENERAL INSTRUCTIONS (Continued)

- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses. ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:
- Chief Accountant
Federal Energy Regulatory Commission
825 North Capitol Street, N.E.
Room 946
Washington, D.C. 20426
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.)—The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent—The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power;"

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

EXCERPTS FROM THE LAW (Continued)

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, . . . to the extent the Commission may deem necessary or useful for the purposes of this Act."

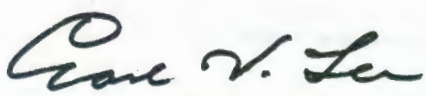
"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. . . ."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, . . . shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. . . ."

**FERC FORM NO 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS**

IDENTIFICATION		
01 Exact Legal Name of Respondent Gulf Power Company	02 Year of Report Dec. 31, 19 <u>90</u>	
03 Previous Name and Date of Change (If name changed during year) No Change		
04 Address of Principal Business Office at End of year (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, Florida 32501		
05 Name of Contact Person Earl V. Lee	06 Title of Contact Person Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, Florida 32501		
08 Telephone of Contact Person, including Area Code 904-444-6384	09 This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr)
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including including December 31 of the year of the report.		
01 Name Earl V. Lee	03 Signature 	04 Date Signed (Mo, Da, Yr) 4/24/91
02 Title Controller		
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

LIST OF SCHEDULES

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amount have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page (b)	Date Revised (d)	Remarks (e)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information.....	101	Ed. 12-87	
Control Over Respondent.....	102	Ed. 12-87	
Corporations Controlled by Respondent.....	103	Ed. 12-87	NONE
Officers.....	104	Ed. 12-87	
Directors.....	105	Ed. 12-87	
Security Holders and Voting Powers.....	106-107	Ed. 12-87	P. 107 NONE
Important Changes During the Year.....	108-109	Ed. 12-90	P. 109 NONE
Comparative Balance Sheet.....	110-113	Ed. 12-89	
Statement of Income for the Year.....	114-117	Ed. 12-89	P. 116 NONE
Statement of Retained Earnings for the Year.....	118-119	Ed. 12-89	
Statement of Cash Flows.....	120-121	Ed. 12-89	
Notes to Financial Statements.....	122-123	Ed. 12-89	P. 123 NONE
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion.....	200-201	Ed. 12-89	P. 201 NONE
Nuclear Fuel Materials.....	202-203	Ed. 12-89	NONE
Electric Plant in Service.....	204-207	Ed. 12-88	
Electric Plant Leased to Others.....	213	Ed. 12-89	NONE
Electric Plant Held for Future Use.....	214	Ed. 12-89	
Construction Work in Progress - Electric.....	216	Ed. 12-87	
Construction Overheads - Electric.....	217	Ed. 12-89	
General Description of Construction Overhead Procedure.....	218	Ed. 12-88	
Accumulated Provision for Depreciation of Electric Utility Plant.....	219	Ed. 12-88	
Nonutility Property.....	221	Ed. 12-87	
Investment in Subsidiary Companies.....	224-225	Ed. 12-89	NONE
Materials and Supplies.....	227	Ed. 12-89	
Extraordinary Property Losses.....	230	Ed. 12-88	NONE
Unrecovered Plant and Regulatory Study Costs.....	230	Ed. 12-88	NONE
Miscellaneous Deferred Debits.....	233	Ed. 12-89	
Accumulated Deferred Income Taxes (Account 190).....	234	Ed. 12-88	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock.....	250-251	Ed. 12-90	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock.....	252	Ed. 12-87	
Other Paid-in Capital.....	253	Ed. 12-87	
Discount on Capital Stock.....	254	Ed. 12-87	NONE
Capital Stock Expenses.....	254	Ed. 12-86	NONE
Long-Term Debt.....	256-257	Ed. 12-90	

LIST OF SCHEDULES

Title of Schedule (a)	Reference Page (b)	Date Revised (d)	Remarks (e)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)(Continued)			
Reconciliation of Reported Net Income with Taxable Income for			
Federal Income Taxes.....	261	Ed. 12-88	
Taxes Accrued, Prepaid and Charged During Year.....	262-263	Ed. 12-90	
Accumulated Deferred Investment Tax Credits.....	266-267	Ed. 12-89	P. 267 NONE
Other Deferred Credits.....	269	Ed. 12-88	
Accumulated Deferred Income Taxes - Accelerated Amortization Property..	272-273	Ed. 12-89	
Accumulated Deferred Income Taxes - Other Property.....	274-275	Ed. 12-89	
Accumulated Deferred Income Taxes - Other.....	276-277	Ed. 12-88	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues.....	300-301	Ed. 12-90	
Sales of Electricity by Rate Schedules.....	304	Ed. 12-90	
Sales for Resale.....	310-311	Ed. 12-88	
Electric Operation and Maintenance Expenses.....	320-323	Ed. 12-88	
Number of Electric Department Employees.....	323	Ed. 12-88	
Purchased Power.....	326-327	Ed. 12-90	
Transmission of Electricity for Others.....	328-330	Ed. 12-90	NONE
Transmission of Electricity by Others.....	332	Ed. 12-90	NONE
Miscellaneous General Expenses - Electric.....	335	Ed. 12-87	
Depreciation and Amortization of Electric Plant.....	336-338	Ed. 12-88	
Particulars Concerning Certain Income Deductions and Interest Charges Accounts.....	340	Ed. 12-87	
COMMON SECTION			
Regulatory Commission Expenses.....	350-351	Ed. 12-90	
Research, Development, and Demonstration Activities.....	352-353	Ed. 12-87	
Distribution of Salaries and Wages.....	354-355	Ed. 12-88	
Common Utility Plant and Expenses.....	356	Ed. 12-87	NONE
ELECTRICAL PLANT STATISTICAL DATA			
Electric Energy Account.....	401	Ed. 12-90	
Monthly Peaks and Output.....	401	Ed. 12-90	
Steam-Electric Generating Plant Statistics (Large Plants).....	402-403	Ed. 12-89	
Hydroelectric Generating Plant Statistics (Large Plants).....	406-407	Ed. 12-89	NONE
Pumped Storage Generating Plant Statistics (Large Plants).....	408-409	Ed. 12-88	NONE
Generating Plant Statistics (Small Plants).....	410-411	Ed. 12-87	NONE
Transmission Line Statistics.....	422-423	Ed. 12-87	
Transmission Lines Added During the Year.....	424-425	Ed. 12-86	
Substations.....	426-427	Ed. 12-86	
Electric Distribution Meters and Line Transformers.....	429	Ed. 12-88	
Environmental Protection Facilities.....	430	Ed. 12-88	
Environmental Protection Expenses.....	431	Ed. 12-88	
Footnote Date.....	450	Ed. 12-87	NONE
Stockholders' Report	-		
<input checked="" type="checkbox"/> Four copies will be submitted.			
<input type="checkbox"/> No annual report to stockholders is prepared			

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Earl V. Lee
Controller
500 Bayfront Parkway
Pensacola, Florida 32501

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated November 2, 1925, in Maine; admitted to do business in Florida - January 15, 1926, in Mississippi - October 25, 1976, and in Georgia - November 20, 1984.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida), and incidental to its electric business, the sale of appliances and other Miscellaneous Services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) YES ...Enter the date when such independent accountant was initially engaged: _____

(2) X NO

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of

beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

-
1. The Southern Company, a registered holding company, owns all of the Common Stock of the respondent.
 2. Information is available in the respondent's Form 10-K Report to the Securities and Exchange Commission for the year 1990.

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer and vice president in charge of a principal business division or function (such as sales, administration or finance and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.
 3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Douglas L. McCrary	
2			
3	Vice President - Power Generation and Transmission	Earl B. Parsons, Jr.	
4			
5	Vice President - Finance	Arlan E. Scarbrough	
6			
7	Vice President - Customer Service and Division Operations	John E. Hodges, Jr.	
8			
9			
10	Vice President - Employee and External Relations	Francis M. Fisher, Jr.	
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)
Edward L. Addison	64 Perimeter Center East Atlanta, Georgia 30346
Dr. Reed Bell	5177 N. Ninth Avenue, Suite #1 Pensacola, Florida 32504
W. D. Hull, Jr.	638 Harrison Avenue Panama City, Florida 32401
Douglas L. McCrary President and Chief Executive Officer	500 Bayfront Parkway Pensacola, Florida 32501
C. Walter Ruckel	17 N. John Sims Parkway Valparaiso, Florida 32580
Joseph King Tannehill	16490 Chillicothe Road Chagrin Falls, Ohio 44022-4398
Vincent J. Whibbs, Sr. (1)	3201 Navy Boulevard Pensacola, Florida 32505

(1) Retired (03-01-90)

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights explain in a supplemental statement the circum-

stances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy	3. Give the date and place of such meeting:
Books are not closed	Total: 992,717 By proxy: 992,717	Augusta, ME June 26, 1990

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	992,717	992,717	None	None
5	TOTAL number of security holders	1	1	-	-
6	TOTAL votes of security holders listed below	992,717	992,717	-	-
7					
8	The Southern Company				
9	64 Perimeter Center East				
10	Atlanta, GA 30346				
11					
12					
13					
14					

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state the fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers

added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities of assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved.)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to the page.

See Notes to Financial Statements included in the respondent's 1990 Annual Report to Stockholders, which notes are applicable in every respect.

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1 .	UTILITY PLANT			
2 .	Utility Plant (101-106, 114)	200-201	\$1,436,771,882	\$1,477,377,973
3 .	Construction Work in Progress (107)	200-201	10,166,345	16,867,932
4 .	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,446,938,227	1,494,245,905
5 .	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	464,943,869	501,738,961
6 .	Net Utility Plant (Enter Total of line 4 less 5)		981,994,358	992,506,944
7 .	Nuclear Fuel (120.1-102.4, 120.6)	202-203	0	0
8 .	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9 .	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10 .	Net Utility Plant (Enter Total of lines 6 and 9)		\$981,994,358	\$992,506,944
11 .	Utility Plant Adjustments (116)	122	\$0	\$0
12 .	Gas Stored Underground-Noncurrent (117)		\$0	\$0
13 .	OTHER PROPERTY AND INVESTMENTS			
14 .	Nonutility Property (121)	221	\$3,398,405	\$726,982
15 .	(Less) Accum. Prov. for Depr. and Amort. (122)		622,960	71,361
16 .	Investments in Associated Companies (123)		0	0
17 .	Investment in Subsidiary Companies (123.1)	224-225	0	0
18 .	(For Cost of Account 123.1, See Footnote Page 224, line 42)		0	0
19 .	Other Investments (124)		0	0
20 .	Special Funds (125-128)		4,157,589	4,783,469
21 .	TOTAL Other Property and Investments (Total of lines 14 thru 17,19,20)		\$6,933,034	\$5,439,090
22 .	CURRENT AND ACCRUED ASSETS			
23 .	Cash (131)		\$838,519	\$637,896
24 .	Special Deposits (132-134)		5,915	5,915
25 .	Working Funds (135)		167,078	121,809
26 .	Temporary Cash Investments (136)		30,785,000	13,450,000
27 .	Notes Receivable (141)		268,037	123,923
28 .	Customer Accounts Receivable (142)		37,522,116	40,269,891
29 .	Other Accounts Receivable (143)		33,827,488	33,383,842
30 .	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		30,703,290	31,009,650
31 .	Notes Receivable from Associated Companies (145)		0	0
32 .	Accounts Receivable from Assoc. Companies (146)		2,080,986	7,237,253
33 .	Fuel Stock (151) Note (1)	227	37,525,896	50,469,186
34 .	Fuel Stock Expense Undistributed (152)	227	0	0
35 .	Residuals (Elec) and Extracted Products	227	0	0
36 .	Plant Material and Operating Supplies (154)	227	32,701,903	31,250,613
37 .	Merchandise (155)	227	1,565,421	1,893,656
38 .	Other Material and Supplies (156)	227	0	0
39 .	Nuclear Materials Held for Sale (157)	202-203	0	0
40 .	Stores Expenses Undistributed (163)	227	178,272	165,701
41 .	Gas Stored Underground - Current (164.1)		0	0
42 .	Liquified Natural Gas Stored (164.2)		0	0
43 .	Liquified Natural Gas Held for Processing (164.3)		0	0
44 .	Prepayments (165)		2,490,223	2,167,972
45 .	Advances for Gas Explor., Devel., and Prod. (166)		0	0
46 .	Other Advances for Gas (167)		0	0
47 .	Interest and Dividends Receivable (171)		46,008	10,205
48 .	Rents Receivable (172)		0	0
49 .	Accrued Utility Revenues (173)		14,292,790	8,864,398
50 .	Miscellaneous Current and Accrued Assets (174)		3,425,000	3,631,000
51 .	TOTAL Current and Accrued Assets (Enter Total of lines 23 thru 50)		\$167,017,362	\$162,673,610

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
52 .	DEFERRED DEBITS			
53 .	Unamortized Debt Expense (181)		\$3,116,684	\$2,953,984
54 .	Extraordinary Property Losses (182.1)	230	0	0
55 .	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
56 .	Prelim. Survey and Investigation Charges (Electric) (183)		1,281,877	1,460,121
57 .	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
58 .	Clearing Accounts (184)		458,853	497,892
59 .	Temporary Facilities (185)		0	0
60 .	Miscellaneous Deferred Debits (186) Note (1)	233	110,496,077	102,887,121
61 .	Def. Losses from Disposition of Utility Plt. (187)		0	0
62 .	Research, Devel. and Demonstration Expend. (188)	352-353	22,682	111,160
63 .	Unamortized Loss on Reacquired Debt (189)		6,574,426	6,256,448
64 .	Accumulated Deferred Income Taxes (190)	234	16,009,586	20,024,146
65 .	Unrecovered Purchased Gas Costs (191)		0	0
66 .	TOTAL Deferred Debits (Enter Total of lines 53 thru 65)		\$137,960,185	\$134,190,872
67 .	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 21, 51, and 66)		\$1,293,904,939	\$1,294,810,516

Note (1) - Balance at Beginning of Year - Accounts 151 and 186 have been corrected as directed in FERC Docket No. FA89-11-000, dated December 6, 1990.

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1 .	PROPRIETARY CAPITAL			
2 .	Common Stock Issued (201)	250-251	\$38,060,000	\$38,060,000
3 .	Preferred Stock Issued (204)	250-251	67,912,600	66,162,600
4 .	Capital Stock Subscribed (202, 205)	252	0	0
5 .	Stock Liability for Conversion (203, 206)	252	0	0
6 .	Premium on Capital Stock (207)	252	88,151	88,151
7 .	Other Paid-In Capital (208-211)	253	214,460,659	218,460,659
8 .	Installments Received on Capital Stock (212)	252	0	0
9 .	(Less) Discount on Capital Stock (213)	254	0	0
10 .	(Less) Capital Stock Expense (214)	254	0	0
11 .	Retained Earnings (215, 215.1, 216)	118-119	112,862,861	114,576,994
12 .	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13 .	(Less) Reacquired Capital Stock (217)	250-251	0	0
14 .	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		\$433,384,271	\$437,348,404
15 .	LONG-TERM DEBT			
16 .	Bonds (221)	256-257	\$297,299,685	\$290,844,771
17 .	(Less) Reacquired Bonds (222)	256-257	0	0
18 .	Advances from Associated Companies (223)	256-257	0	0
19 .	Other Long-Term Debt (224)	256-257	202,558,075	196,424,675
20 .	Unamortized Premium on Long-Term Debt (225)		56,878	47,420
21 .	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,719,424	2,582,432
22 .	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		\$497,195,214	\$484,734,434
23 .	OTHER NONCURRENT LIABILITIES			
24 .	Obligations Under Capital Leases - Noncurrent (227)		\$0	\$0
25 .	Accumulated Provision for Property Insurance (228.1)		6,091,838	7,291,838
26 .	Accumulated Provision for Injuries and Damages (228.2)		1,113,671	1,586,420
27 .	Accumulated Provision for Pensions and Benefits (228.3)		0	0
28 .	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
29 .	Accumulated Provision for Rate Refunds (229)		0	0
30 .	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		\$7,205,509	\$8,878,258
31 .	CURRENT AND ACCRUED LIABILITIES			
32 .	Notes Payable (231)		\$0	\$0
33 .	Accounts Payable (232)		23,057,262	17,058,107
34 .	Notes Payable to Associated Companies (233)		0	0
35 .	Accounts Payable to Associated Companies (234)		9,363,963	9,100,515
36 .	Customer Deposits (235)		15,751,765	15,551,039
37 .	Taxes Accrued (236)	262-263	6,445,518	12,566,271
38 .	Interest Accrued (237)		10,105,236	9,963,317
39 .	Dividends Declared (238)		1,386,368	1,338,468
40 .	Matured Long-Term Debt (239)		0	0
41 .	Matured Interest (240)		0	0
42 .	Tax Collections Payable (241)		1,599,422	830,235
43 .	Miscellaneous Current and Accrued Liabilities (242)		8,683,513	13,740,393
44 .	Obligations Under Capital Leases-Current (243)		0	0
45 .	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		\$76,393,047	\$80,148,345

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (CONTINUED)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
46 .	DEFERRED CREDITS			
47 .	Customer Advances for Construction (252)		\$0	\$0
48 .	Accumulated Deferred Investment Tax Credits (255)	266-267	50,109,496	47,775,822
49 .	Deferred Gains from Disposition of Utility Plant (256)		0	0
50 .	Other Deferred Credits (253)	269	9,075,144	11,456,130
51 .	Unamortized Gain on Reacquired Debt (257)		0	0
52 .	Accumulated Deferred Income Taxes (281-283)	272-277	220,542,258	224,469,123
53 .	TOTAL Deferred Credits (Enter Total of lines 47 thru 52)		\$279,726,898	\$283,701,075
54 .				
55 .				
56 .				
57 .				
58 .				
59 .				
60 .				
61 .				
62 .				
63 .				
64 .				
65 .				
66 .				
67 .	TOTAL Liabilities and Other Credits(Enter Total of lines 14, 22, 30, 45, and 53)		\$1,293,904,939	\$1,294,810,516

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

- ceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
1 .	UTILITY OPERATING INCOME			
2 .	Operating Revenues (400)	300-301	\$529,222,256	\$488,576,711
3 .	Operating Expenses			
4 .	Operation Expenses (401) Note (1)	320-323	\$277,309,660	\$252,068,737
5 .	Maintenance Expenses (402)	320-323	45,491,024	44,295,127
6 .	Depreciation Expense (403)	336-338	47,933,767	46,026,242
7 .	Amort. & Depl. of Utility Plant (404-405)	336-338	5,226,094	4,734,803
8 .	Amort. of Utility Plant Acq. Adj. (406)	336-338	0	255,312
9 .	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		0	0
10 .	Amort. of Conversion Expenses (407)		0	0
11 .	Taxes Other Than Income Taxes (408.1)	262-263	39,109,954	30,717,529
12 .	Income Taxes - Federal (409.1)	262-263	19,337,404	14,495,683
13 .	- Other (409.1)	262-263	3,297,041	3,881,794
14 .	Provision for Deferred Income Taxes (410.1)	234,272-277	20,357,998	20,973,521
15 .	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277	18,212,802	15,730,088
16 .	Investment Tax Credit Adj. - Net (411.4)	266	(2,260,528)	(2,256,727)
17 .	(Less) Gains from Disp. of Utility Plant (411.6)		0	0
18 .	Losses from Disp. of Utility Plant (411.7)		0	0
19 .	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		\$437,589,612	\$399,461,933
20 .	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		\$91,632,644	\$89,114,778

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
\$529,222,256	\$488,576,711	\$0	\$0	\$0	\$0	1
						2
						3
\$277,309,660	\$252,068,737					4
45,491,024	44,295,127					5
47,933,767	46,026,242					6
5,226,094	4,734,803					7
0	255,312					8
0	0					9
0	0					10
39,109,954	30,717,529					11
19,337,404	14,495,683					12
3,297,041	3,881,794					13
20,357,998	20,973,521					14
18,212,802	15,730,088					15
(2,260,528)	(2,256,727)					16
0	0					17
0	0					18
\$437,589,612	\$399,461,933	\$0	\$0	\$0	\$0	19
\$91,632,644	\$89,114,778	\$0	\$0	\$0	\$0	20

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
21	Net Utility Operating Income (Carried forward from page 114)		\$91,632,644	\$89,114,778
22	Other Income and Deductions			
23	Other Income			
24	Nonutility Operating Income			
25	Revenues From Merchandising, Jobbing and Contract Work (415)		\$7,751,479	\$7,297,243
26	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)		8,898,065	8,834,879
27	Revenues From Nonutility Operations (417)		1,152,406	1,823,817
28	(Less) Expenses of Nonutility Operations (417.1)		1,891,867	2,616,366
29	Nonoperating Rental Income (418)		2,539	(388)
30	Equity in Earnings of Subsidiary Companies (418.1)	119	0	0
31	Interest and Dividend Income (419) Note (1)		4,806,703	4,403,298
32	Allowance for Other Funds Used During Construction (419.1)		(284)	(445,560)
33	Miscellaneous Nonoperating Income (421)		74,694	(128,161)
34	Gain on Disposition of Property (421.1)		5,958	0
35	TOTAL Other Income (Enter Total of lines 25 thru 34)		\$3,003,563	\$1,499,004
36	Other Income Deductions			
37	Loss on Disposition of Property (421.2)		\$2,469,280	\$0
38	Miscellaneous Amortization (425)	340	255,312	0
39	Miscellaneous Income Deductions (426.1-426.5)	340	2,010,194	2,392,381
40	TOTAL Other Income Deductions (Total of lines 37 thru 39)		\$4,734,786	\$2,392,381
41	Taxes Applic. to Other Income and Deductions			
42	Taxes Other Than Income Taxes (408.2)	262-263	\$173,663	\$170,443
43	Income Taxes - Federal (409.2)	262-263	(944,822)	(828,445)
44	Income Taxes - Other (409.2)	262-263	(49,899)	(25,823)
45	Provision for Deferred Inc. Taxes (410.2)	234,272-277	272,982	233,539
46	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272-277	581,584	158,570
47	Investment Tax Credit Adj.- Net (411.5)		(52,262)	(88,039)
48	(Less) Investment Tax Credits (420)		0	0
49	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 42 thru 48)		(\$1,181,922)	(\$696,895)
50	Net Other Income and Deductions (Enter Total of lines 35,40,49)		(\$549,301)	(\$196,482)
51	Interest Charges			
52	Interest on Long-Term Debt (427) Note (1)		\$43,215,057	\$43,264,338
53	Amortization of Debt Disc. and Expense (428) Note (1)		298,406	622,846
54	Amortization of Loss on Reacquired Debt (428.1)		317,978	0
55	(Less) Amort. of Premium on Debt - Credit (429)		9,458	9,830
56	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)		4,112	0
57	Interest on Debt to Assoc. Companies (430)	340	0	0
58	Other Interest Expense (431)	340	3,115,577	1,816,311
59	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		(839)	(241,971)
60	Net Interest Charges (Total of lines 52 thru 59)		\$46,934,287	\$45,935,636
61	Income Before Extraordinary Items (Enter Total of lines 21, 50 and 60)		\$44,149,056	\$42,982,660
63	Extraordinary Income (434)		\$0	\$0
64	(Less) Extraordinary Deductions (435)		0	0
65	Net Extraordinary Items (Enter Total of line 63 less line 64)		\$0	\$0
66	Income Taxes - Federal and Other (409.3)	262-263	0	0
67	Extraordinary Items After Taxes (Enter Total of line 65 less line 66)		\$0	\$0
68	Net Income (Enter Total of lines 61 and 67)		\$44,149,056	\$42,982,660

Note (1) - Previous Year's totals for Account 401, 419, 427 and 428 have been corrected as directed in Ferc Docket No. FAB9-11-000, dated December 6, 1990.

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the state and federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be served or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item	Current Year	Previous Year
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1 .	Balance - Beginning of Year	\$112,862,861	\$112,701,973
2 .	Changes (Identify by prescribed retained earnings accounts)		
3 .	Adjustments to Retained Earnings (Account 439)		
4 .	Credit:		
5 .	Credit:		
6 .	Credit:		
7 .	Credit:		
8 .	Credit:		
9 .	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 thru 8)	0	0
10 .	Debit:		
11 .	Debit:		
12 .	Debit:		
13 .	Debit:		
14 .	Debit:		
15 .	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 thru 14)	0	0
16 .	Balance Transferred from Income (Account 433 less Account 418.1)	44,149,056	42,982,660
17 .	(Less) Appropriations of Retained Earnings (Account 436)		
18 .			
19 .			
20 .			
21 .			
22 .	TOTAL Appropriations of Retained Earnings (Account 436) (Enter Total of lines 18 thru 21)	0	0
23 .	Dividends Declared - Preferred Stock (Account 437)		
24 .	4.64% Series - \$236,761 8.28% Series - \$1,242,000		
25 .	5.16% Series - 258,000 8.52% Series - 431,112		
26 .	5.44% Series - 272,000 9.52% Series - 952,000		
27 .	7.52% Series - 376,000 10.40% Series - 695,550		
28 .	7.88% Series - 394,000 11.36% Series - 577,500		
29 .	TOTAL Dividends Declared - Preferred Stock (Account 437) (Enter Total of lines 24 thru 28)	5,434,923	5,621,772
30 .	Dividends Declared - Common Stock (Account 438)		
31 .			
32 .			
33 .			
34 .	TOTAL Dividends Declared - Common Stock (Account 438) (Enter Total of lines 31 thru 33)	37,000,000	37,200,000
35 .	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
36 .	Balance - End of Year (Enter Total of lines 01, 09, 15, 16, 22, 29, 34 and 35)	\$114,576,994	\$112,862,861

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item	Current Year	Previous Year	
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.			
40				
41				
42				
43		TOTAL Appropriated Retained Earnings (Account 215)	\$0	\$0
44				
45	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)			
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.			
46		TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	0	0
47		TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)	0	0
48	TOTAL Retained Earnings (Account 215, 215.1, 216)	\$114,576,994	\$112,862,861	
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
49	Balance - Beginning of Year (Debit or Credit)	\$0	\$0	
50	Equity in Earnings for Year (Credit) (Account 418.1)	0	0	
51	(Less) Dividends Received (Debit)	0	0	
52	Other Changes (Explain)	0	0	
53	Balance - End of Year	\$0	\$0	

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year (b)	Previous Year (c)
1 .	Net Cash Flow from Operating Activities:		
2 .	Net Income (Line 68 on page 117)	\$44,149,056	\$42,982,660
3 .	Noncash Charges (Credits) to Income:		
4 .	Depreciation and Depletion	49,342,761	47,863,808
5 .	Amortization of Investment Tax Credit	(2,312,790)	(2,344,766)
	Amortization of Deferred Fuel Expense	7,427,582	4,977,693
	Amortization of Prepaid Fuel Expense	6,057,665	7,500,141
6 .	Amortization of Limited Term Property	5,226,094	4,734,803
7 .	Amortization of Other (Net)	602,814	868,328
8 .	Deferred Income Taxes (Net)	1,836,594	5,318,402
9 .	Investment Tax Credit Adjustment (Net)	0	0
10 .	Net (Increase) Decrease in Receivables	(2,468,814)	491,525
11 .	Net (Increase) Decrease in Inventory	(11,807,665)	16,306,875
12 .	Net Increase (Decrease) in Payables and Accrued Expenses	2,346,303	10,607,758
13 .	(Less) Allowance for Other Funds Used During Construction	(284)	(445,560)
14 .	(Less) Undistributed Earnings from Subsidiary Companies	0	0
15 .	Other, Net	(1,152,069)	184,306
16 .			
17 .			
18 .			
19 .			
22 .	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 20)	\$99,247,815	\$139,937,093
23 .			
24 .	Cash Flows from Investment Activities:		
25 .	Construction and Acquisition of Plant (including land):		
26 .	Gross Additions to Utility Plant (including land):	(\$62,461,942)	(\$70,726,887)
27 .	Gross Additions to Nuclear Fuel	0	0
28 .	Gross Additions to Common Utility Plant	0	0
29 .	Gross Additions to Nonutility Plant	0	0
30 .	(Less) Allowance for Other Funds Used During Construction	284	445,560
31 .	Other: Adjustments to Gross Property Additions (Net)	(3,092,585)	1,041,001
32 .	Net (Increase) Decrease in Other Property and Investments	1,493,943	(177,329)
33 .			
34 .	Cash Outflows for Plant (Total of Lines 26 thru 33)	(\$64,060,868)	(\$70,307,915)
35 .			
36 .	Acquisition of Other Noncurrent Assets (d)	\$0	\$0
37 .	Proceeds from Disposal of Noncurrent Assets (d)	0	0
38 .			
39 .	Investments in and Advances to Associated and Subsidiary Companies	0	0
40 .	Contributions and Advances to Associated and Subsidiary Companies	0	0
41 .			
42 .	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies	0	0
43 .			
44 .	Purchase of Investment Securities (a)	0	0
45 .	Proceeds from Sales of Investment Securities (a)	0	0

STATEMENT OF CASH FLOWS

4. Investing Activities -

Include at Other (Line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122. Do not include on this statement the dollar amount of leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

5. Codes used:

- (a) Net proceeds or payments.
 (b) Bonds, debentures and other long-term debt.
 (c) Include commercial paper.
 (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 122 clarifications and explanations.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year (b)	Previous Year (c)
46 .	Loans made or Purchased	0	0
47 .	Collections on Loans	0	0
48 .			
49 .	Net (Increase) Decrease in Receivables	0	0
50 .	Net (Increase) Decrease in Inventory	0	0
51 .	Net Increase (Decrease) in Payables and Accrued Expenses	0	0
52 .	Other:		
53 .			
54 .			
55 .			
56 .			
57 .	Net Cash Provided by (Used in) Investing Activities (Total of Lines 34 thru 55)	(\$64,060,868)	(\$70,307,915)
58 .			
59 .	Cash Flows from Financing Activities:		
60 .	Proceeds from Issuance of:		
61 .	Long-Term Debt (b)	\$0	\$0
62 .	Preferred Stock	0	0
63 .	Common Stock	0	0
64 .	Other: Capital Contributions from Parent Company	4,000,000	7,000,000
65 .	Bond Discount and Debt Expenses (Net)	5,399	3,523
66 .			
67 .	Net Increase in Short-Term Debt (c)	0	0
68 .	Other:		
69 .			
70 .	Cash Provided by Outside Services (Total of Lines 61 thru 69)	\$4,005,399	\$6,996,477
71 .			
72 .	Payment for Retirement of:		
73 .	Long-Term Debt (b)	(12,588,315)	(15,005,000)
74 .	Preferred Stock	(1,750,000)	(1,250,000)
75 .	Common Stock	0	0
76 .	Other:		
77 .			
78 .	Net Decrease in Short-Term Debt (c)	0	0
79 .			
80 .	Dividends on Preferred Stock	(5,434,923)	(5,621,773)
81 .	Dividends on Common Stock	(37,000,000)	(37,200,000)
82 .			
83 .	Net Cash Provided by (Used in) Financing Activities (Total of Lines 70 thru 83)	(\$52,767,839)	(\$52,080,296)
84 .			
85 .			
86 .	Net Increase (Decrease) in Cash and Cash Equivalents (Total of Lines 22, 57, and 83)	(\$17,580,892)	\$17,548,882
87 .			
88 .	Cash and Cash Equivalents at Beginning of Year	\$31,790,597	\$14,241,715
89 .			
90 .	Cash and Cash Equivalents at End of Year	\$14,209,705	\$31,790,597

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year,

- and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform Systems of Accounts.
 5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
 6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

1. Earnings retained in the business at December 31, 1990 amounted to \$114,576,994 of which \$62,021,346 is restricted against the payment of cash dividends on common stock under the terms of the Supplemental Indenture dated April 1, 1988.
2. See Notes to the Financial Statements included in the respondent's 1990 Annual Report to Stockholders, which notes are applicable in every respect.
3. Applicable to Statement of Cash Flows:

A. "Cash and Cash Equivalents at End of Year"

Cash	\$637,896
Working Funds	121,809
Temporary Cash Investments	13,450,000

Total	\$14,209,705
	=====

B. Cash Paid During the Year for Interest (Net of Amount Capitalized)	\$40,109
Cash Paid During the Year for Taxes	23,146

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	1,424,105,913	1,424,105,913
4	Property Under Capital Leases	0	0
5	Plant Purchased or Sold	0	0
6	Completed Construction not Classified	40,866,131	40,866,131
7	Experimental Plant Unclassified	0	0
8	TOTAL (Enter Total of lines 3 thru 7)	1,464,972,044	1,464,972,044
9	Leased to Others	0	0
10	Held for Future Use	4,502,845	4,502,845
11	Construction Work in Progress	16,867,932	16,867,932
12	Acquisition Adjustments	7,903,084	7,903,084
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	1,494,245,905	1,494,245,905
14	Accum. Prov. for Depr., Amort., & Depl.	501,738,961	501,738,961
15	Net Utility Plant (Enter total of line 13 less 14)	992,506,944	992,506,944
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	478,643,719	478,643,719
19	Amort. and Depl. of Producing Nat. Gas Land and Land Rights	0	0
20	Amort. of Underground Storage Land and Land Rights	0	0
21	Amort. of Other Utility Plant	23,095,242	23,095,242
22	TOTAL in Service (Enter Total of lines 18 thru 21)	501,738,961	501,738,961
23	Leased to Others		
24	Depreciation	0	0
25	Amortization and Depletion	0	0
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
27	Held for Future Use		
28	Depreciation	0	0
29	Amortization	0	0
30	TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)	0	0
31	Abandonment of Leases (Natural Gas)	0	0
32	Amort. of Plant Acquisition Adjustment	0	0
33	TOTAL Accumulated Provisions (Should agree with line 14 above)(Enter Total of lines 22, 26, 30, 31, and 32)	501,738,961	501,738,961

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the

Line No.	Account	Balance at Beginning of Year	Additions
1	1. INTANGIBLE PLANT		
2	(301) Organization	\$7,418	
3	(302) Franchises and Consents	594	
4	(303) Miscellaneous Intangible Plant	0	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	8,012	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	6,493,650	0
9	(311) Structures and Improvements *	148,859,791	702,980
10	(312) Boiler Plant Equipment	410,581,063	15,328,881
11	(313) Engines and Engine Driven Generators	0	0
12	(314) Turbogenerator Units	155,381,944	1,036,227
13	(315) Accessory Electric Equipment	60,834,034	273,376
14	(316) Misc. Power Plant Equipment	21,198,096	645,127
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14) *	803,348,578	17,986,591
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights		
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	0
33	D. Other Production Plant		
34	(340) Land and Land Rights	0	0
35	(341) Structures and Improvements	767,915	0
36	(342) Fuel Holders, Products and Accessories	207,919	0
37	(343) Prime Movers	87,101	37,332
38	(344) Generators	3,002,733	0
39	(345) Accessory Electric Equipment	126,765	0

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

tests of Accounts 101, and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
 6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.
 8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements	Adjustments	Transfers	Balance at End of Year	Line No.
			\$7,418	(301) 1
			594	(302) 2
			0	(303) 3
0	0	0	8,012	4
				5
				6
0	(1,000)	(176)	6,492,474	(310) 7
529,191	348,935	(28,661)	149,353,854	(311) 8
4,242,312	373,653	58,842	422,100,127	(312) 9
0	0	0	0	(313) 10
3,334,621	23,221	31,389	153,138,160	(314) 11
322,377	(316,599)	(62,881)	60,405,553	(315) 12
123,276	55,250	905	21,776,102	(316) 13
8,551,777	483,460	(582)	813,266,270	14
				15
			0	(320) 16
			0	(321) 17
			0	(322) 18
			0	(323) 19
			0	(324) 20
			0	(325) 21
0	0	0	0	22
				23
			0	(330) 24
			0	(331) 25
			0	(332) 26
			0	(333) 27
			0	(334) 28
			0	(335) 29
			0	(336) 30
0	0	0	0	31
			0	(340) 32
		0	0	(341) 33
		(70,970)	696,945	(342) 34
		32,683	240,602	(343) 35
		(32,683)	91,750	(344) 36
10,228		70,970	3,063,475	(345) 37
		0	126,765	38
				39

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account	Balance at Beginning of Year	Additions
40	(346) Misc. Power Plant Equipment	4,332	0
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	4,196,765	37,332
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41) *	807,545,343	18,023,923
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	9,955,937	31,989
45	(352) Structures and Improvements	3,380,954	334,121
46	(353) Station Equipment	42,968,200	818,658
47	(354) Towers and Fixtures	22,030,516	33,163
48	(355) Poles and Fixtures	20,254,679	2,435,806
49	(356) Overhead Conductors and Devices	22,256,434	700,874
50	(357) Underground Conduit	0	0
51	(358) Underground Conductors and Devices	13,027,532	(48)
52	(359) Roads and Trails	52,177	0
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	133,926,429	4,354,563
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	1,030,677	42,986
56	(361) Structures and Improvements	8,547,927	500,257
57	(362) Station Equipment	76,447,860	5,059,849
58	(363) Storage Battery Equipment	0	0
59	(364) Poles, Towers, and Fixtures	50,375,724	3,933,899
60	(365) Overhead Conductors and Devices *	61,159,785	5,417,137
61	(366) Underground Conduit	1,014,222	83,358
62	(367) Underground Conductors and Devices	19,521,660	1,465,415
63	(368) Line Transformers *	84,328,848	6,281,453
64	(369) Services	42,025,317	2,829,604
65	(370) Meters *	19,197,648	1,002,313
66	(371) Installations on Customer Premises	0	0
67	(372) Leased Property on Customer Premises	0	0
68	(373) Street Lighting and Signal Systems	11,871,685	1,755,545
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68) *	375,521,353	28,371,816
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	6,659,193	0
72	(390) Structures and Improvements *	51,003,252	173,630
73	(391) Office Furniture and Equipment	16,328,264	1,280,441
74	(392) Transportation Equipment	14,986,705	2,182,103
75	(393) Stores Equipment	2,216,842	114,487
76	(394) Tools, Shop and Garage Equipment	2,554,175	138,495
77	(395) Laboratory Equipment	2,680,241	228,553
78	(396) Power Operated Equipment	384,883	0
79	(397) Communication Equipment	8,415,413	662,954
80	(398) Miscellaneous Equipment	2,036,340	52,036
81	SUBTOTAL (Enter Total of lines 71 thru 80)	107,265,308	4,832,699
82	(399) Other Tangible Property	0	0
83	TOTAL General Plant (Enter Total of lines 81 and 82) *	107,265,308	4,832,699
84	TOTAL (Accounts 101 and 106)	1,424,266,445	55,583,001
85	(102) Electric Plant Purchased **	0	0
86	(Less) (102) Electric Plant Sold	0	0
87	(103) Experimental Plant Unclassified	0	0
88	TOTAL Electric Plant in Service	\$1,424,266,445	\$55,583,001

* Adjusted Beginning Year Balances for prior year's classification allocations.
 Net effect between FERC's is zero.

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements	Adjustments	Transfers	Balance at End of Year	Line No.
0	0	0	4,332	(346) 40
10,228	0	0	4,223,869	41
8,562,005	483,460	(582)	817,490,139	42
				43
0	0	(5)	9,987,921	(350) 44
2,032	584	(16,886)	3,696,741	(352) 45
193,478	52,129	(1,155,858)	42,489,651	(353) 46
30,576	0	0	22,033,103	(354) 47
124,449	103,344	(3,220)	22,666,160	(355) 48
52,778	11,940	(57,211)	22,859,259	(356) 49
0	0	0	0	(357) 50
0	0	0	13,027,484	(358) 51
0	0	0	52,177	(359) 52
403,313	167,997	(1,233,180)	136,812,496	53
				54
0	(10,113)	0	1,063,550	(360) 55
58,903	(1,834)	13,887	9,001,334	(361) 56
856,794	86,046	1,201,588	81,938,549	(362) 57
0	0	0	0	(363) 58
585,427	0	0	53,724,196	(364) 59
1,022,615	1,514	0	65,555,821	(365) 60
7,592	0	0	1,089,988	(366) 61
29,823	0	0	20,957,252	(367) 62
1,489,119	(15,293)	36,110	89,141,999	(368) 63
452,040	0	0	44,402,881	(369) 64
205,553	510	(38,665)	19,956,253	(370) 65
0	0	0	0	(371) 66
0	0	0	0	(372) 67
443,090	0	0	13,184,140	(373) 68
5,150,956	60,830	1,212,920	400,015,963	69
				70
0	8,000	0	6,667,193	(389) 71
83,793	900	10,551	51,104,540	(390) 72
0	(44,737)	(328)	17,563,640	(391) 73
942,792	(9,691)	0	16,216,325	(392) 74
0	0	0	2,331,329	(393) 75
0	0	0	2,692,670	(394) 76
0	0	0	2,908,794	(395) 77
0	0	0	384,883	(396) 78
383,983	2,440	10,619	8,707,443	(397) 79
0	(19,759)	0	2,068,617	(398) 80
1,410,568	(62,847)	20,842	110,645,434	81
0	0	0	0	(399) 82
1,410,568	(62,847)	20,842	110,645,434	83
15,526,842	649,440	0	1,464,972,044	84
	0	0	0	(102) 85
			0	86
			0	(103) 87
\$15,526,842	\$649,440	\$0	1,464,972,044	88

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Land and Land Rights:			
2				
3	Caryville Electric Generating Plant - Future Generating site,			
4	located in Holmes County, FL.	1963	2003	\$1,365,901
5				
6	Corporate Office Building Site - Future expansion			
8	located in Pensacola, FL.	1985	2000	1,702,549
9				
10	Pace Blvd. Land Acquisition-Future expansion located in			
11	Pensacola, FL.	1988	1996	618,580
12				
13	Smith Plant- Ash Disposal System, located in Bay County, FL.	1989	1996	644,195
14				
15	Other Land and Land Rights - 3 Parcels, none			
16	exceeding \$250,000.			171,620
17				
18				
19	Other Property:			
20				
22				
23				
24				
25				
26				
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32				
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34				
35				
36				
37				
38				
39				
40				
41				
42				
43	TOTAL			\$4,502,845

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research,
 Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)
1 . Crist - Permanent Ash Landfill	3,358
2 . Crist #7 - Replace #4 LP Feedwater Heater	55,781
3 . Crist #7 - Replace secondary Air Heater Basket	2,168,253
4 . Crist #6 - Replace #5 H/P Feedwater Heater	41,373
5 . Crist - Bunker C Oil Concrete Floor Slab	141,090
6 . Crist #7 - Replace Sootblowers	392,476
7 . Crist #7 - Precipitator Improvement	244,083
8 . Scholz - Office Annex Air Conditioner	100,942
9 . Smith - Landfill Expansion	1,082,862
10 . Smith - Yard Drainage and Erosion	199,062
11 . Smith - Replace Coal Dock Catwalks	282,443
12 . Smith - Replace Coal Barge Unloader Controls	336,969
13 . Smith - Replace 4160V Circuit Breaker	123,946
14 . Daniel - Misc Steam Plant Additions and Improvement	178,600
15 . Daniel - Upgrade Fire Protection	67,279
16 . Daniel #1 - FSSS and L & N Controls	554,720
17 . Daniel - Dry Ash Storage Facilities	706,139
18 . Daniel - Demineralizer & Pollution Control	105,644
19 . Daniel #2 - FSSS and L & N Controls	998,913
20 . Scherer - Misc. Additions & Improvements	64,837
21 . Line Transformers Distribution	1,473
22 . New Business Distribution	1,912,648
23 . New Business Street Lights	348,689
24 . Private Street & Yard Lights	164,813
25 . NAS 115/12 KV Power Supply	9,245
26 . Ellison Field 115 KV Power Supply	79,315
27 . Misc. Transmission Line Additions & Improvements	20,744
28 . Marianna Highland City 115 KV Line Rewalk	196,852
29 . Crist - 230 KV Substation Circuit Breaker	7,289
30 . Wright 115 KV Auto/Transformer Spare	215,661
31 . Transmission Breaker Replacement	270,663
32 . Scholz - Control Cable Replacement	15,419
33 . Misc. Distribution Substation Additions & Improvements	64,520
34 . Misc. Distribution Improvements & Replacements	2,314,271
35 . Distribution Additions and Ret. due to Hwy Command	117,682
36 . Distribution Line - Minor Projects	711,590
37 . Underground System - Additions and Improvements	340,249
38 . Pensacola Beach Rehabilitation	444,440
39 . Innerarity Substation - Replace Substation Cable	14,432
40 . Estimated DSO Expansion Clearance	(850,787)
41 . American Cyanamid Substation Upgrade	260,361
42 . Long Beach Substation - Bus Split	179,520
43 . Jay Road Substation OCB 7272 Foundation Improvement	3,777
44 . Cantonment Substation OCB 5822 Foundation Improvement	1,456
45 . Molino Substation OCB 6992 Foundation Improvement	63,664
46 . Pace Substation OCB 7032 Foundation Improvement	77

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)(Continued)

Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)
47 . Innerarity Substation OCB Foundation Improvement	265,504
48 . Molino Substation Motor Operator	6,314
49 . Molino Substation OCB 6992 Foundation Improvement	343,952
50 . System Reactive Corrective Capacitor	84,095
51 . Pace Sub & Feeder #5	444,038
52 . East Bay Substation New Feeder	125,531
53 . Vernon Substation 12 to 25 KV Conversion	95,263
54 . Honeysuckle 115 KV Substation Capacitor Incr	23,888
55 . Misc. Buildings, Land, & Equipment	19,075
56 . Security System Additions	4,276
57 . Misc Communication System Additions & Improvements	38,683
58 . System Control Office - Corporate Office	2,442
59 . Supervisor Control D/ ACQ System Radio	58,110
60 . Reclosure Lockout Remote Control - Eastern Division	116,983
61 . Corporate Office - Phase # Land	136,799
62 . General Office Audio Equipment	10,677
63 . Pace Land Acquisition	3,128
64 . Panama City Additions	7,081
65 . Pine Forest Sewer Lines	15,977
66 . General Garage/ Rebuild Facility	9,244
67 . 1990 Information Service Equipment	24,440
68 . Plant Transfers	(61,838)
69 . Accured Payroll	260,377
70 . Unassigned Overheads	(61,627)
72 . Load Research Equipment	99,733
73 . Research, Development and Demonstration:	
74 . Crist #5&6 - Boiler Modification	36,680
75 . Smith #2 Boiler Modification	2,274
76 .	
77 .	
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96 .	
97 . TOTAL	16,867,932

CONSTRUCTION OVERHEADS-ELECTRIC

1. List in column (a) the kinds of overheads according to titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if

no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Description of Overhead (a)	Total Amount Charged for the Year (b)
1 . Company Engineering and Supervision	\$7,653,183
2 . Service Company Engineering and Supervision	1,931,802
3 . Other Engineering and Supervision	(56,294)
4 . Administration and General	1,124,511
5 . Allowance for Funds Used During Construction	2,905
6 .	
7 .	
8 .	
9 .	
10 .	
11 .	
12 .	
13 .	
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39 . TOTAL	\$10,656,107

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3(17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Allowance for Funds Used During Construction recorded during 1990 by the respondent is based on the method prescribed by the Florida Public Service Commission in their Order No. 6640, dated April 28, 1975. This method requires that the rate used for computing the Allowance for Funds Used During Construction will not exceed the historical embedded cost of capital, as prescribed by the FPSC method.

The Allowance for Funds Used During Construction during 1990, using the FPSC method, was \$29,026 lower than the amount generated by the FERC method, as shown below:

AFUDC amount capitalized during 1990	\$2,905
AFUDC amount by FERC Order No. 561	31,931

Difference	(\$29,026)
	=====

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S 5,961,538		
(2)	Short-Term Interest	0		s 8.54
(3)	Long-Term Debt	D 423,468,000	49.42%	d 9.04
(4)	Preferred Stock	P 67,912,600	7.93%	p 8.28
(5)	Common Equity	C 365,471,671	42.65%	c 12.55
(6)	Total Capitalization	856,852,271	100%	
(7)	Average Construction Work in Progress Balance	W 15,884,366		

2. Gross Rate for Borrowed Funds

$$\frac{s(-)+d(-----)}{W} \div \frac{D+P+C}{W} (1--)$$

3. Rate for Other Funds

$$[1--] \div \frac{[p(-----)+c(-----)]}{D+P+C}$$

4. Weighted Average Rate Actually Used for the Year:

- a. Rate for Borrowed Funds - 6.00
- b. Rate for Other Funds - 2.03

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE (Continued)

Engineering and Supervision (E & S)

- (a) Payroll, transportation and miscellaneous expenses incurred in connection with design, planning and supervision of construction jobs were charged to construction.
- (b) Payroll, telephone, transportation and meals were accumulated in a construction clearing account by direct charges incurred. Office supplies, stationery, rent and building service were charged on basis of estimated use.
- (c) Approximately 20% were charged direct to specific work orders. The remaining 80% were allocated to eligible work orders based on functional rates (i.e., Production, Transmission Line, Transmission Substation, etc.).
- (d) A rate is determined for each functional category.
- (e) Engineering and Supervision is accumulated by function and then allocated to that specific function by the current year expenditures.

General Administration

- (a) Work performed by general employees and general expenses applicable to construction included: planning, financing, budgeting and authorizing jobs; purchasing materials; checking, auditing, vouchering and paying invoices; posting construction ledgers and preparation of statements and reports; auditing services; salary fringe benefits; and office supplies and building services.
- (b) A study was made of the work performed by each general officer and other general employees to determine the time and expense applicable to construction. Similar procedures were followed for general expense accounts.
- (c) The amount accumulated in the construction clearing account was assigned to work orders based on predetermined percentages.
- (d) No.
- (e) There was no differentiation in percentages.
- (f) Indirectly.

AFUDC

- (a) Construction was charged with AFUDC as outlined below.
- (b) AFUDC is applied only to those projects with estimated expenditures exceeding \$25,000 and with a construction period exceeding 12 months.
- (c) AFUDC is calculated and added to individual eligible work orders via the Standard Plant Accounting System O/H Allocation Program.
- (d) The annual AFUDC rate was 8.03% effective January 1, 1988, per Florida Public Service Commission Order No. 19410, and was applied on the average monthly construction work in progress net of current month's accounts payable and percentage retained on construction contracts.
- (e) There was no differentiation in percentages.
- (f) Directly.

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

- | | |
|--|--|
| <p>1. Explain in a footnote any important adjustments during the year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the</p> | <p>respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> |
|--|--|

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	447,085,532	447,085,532	0	
2.	Depreciation Provisions for Year, Charged to (403)				
3.	Depreciation Expense	47,933,767	47,933,767	0	
4.	(413) Exp. of Elec. Plt. Leas. to Others	0			
5.	Transportation Expenses-Clearing	1,209,684	1,209,684		
6.	Other Clearing Accounts	0	0	0	
7.	Other Accounts (Specify):				
8.	Appliance Sales and Service	74,607	74,607		
	Rail Track	85,437	85,437		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	49,303,495	49,303,495	0	
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	15,526,842	15,526,842	0	
12.	Cost of Removal	4,858,863	4,858,863	0	
13.	Salvage (Credit)	2,026,122	2,026,122	0	
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	18,359,583	18,359,583	0	
15.	Other Debit of Credit Items (Describe)	614,275	614,275	0	
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	478,643,719	478,643,719	0	

Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production	285,739,697	285,739,697		
19.	Nuclear Production	0	0		
20.	Hydraulic Production - Conventional	0	0		
21.	Hydraulic Production - Pumped Storage	0	0		
22.	Other Production	3,355,162	3,355,162		
23.	Transmission	47,761,416	47,761,416		
24.	Distribution	125,116,152	125,116,152		
25.	General	16,671,292	16,671,292		
26.	TOTAL (Enter Total of lines 18 thru 25)	478,643,719	478,643,719		

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR
DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
EXPLANATION OF 12-31-90 YTD ADJUSTMENTS

STEAM PRODUCTION:

311 - Reverse over retirement made to drainage system, roads, temp. ends, generator bldg., pumps, water cooler, duct work systems, hydrogen house foundations, fire protection bldg. foundation, well pump house. August, 1990, J.V. 4008.	\$173,066.59
312 - To clear accumulated depreciation on coal cars due to over-recovery of depreciation on expense. March, 1990, J.V. 2018.	(85,358.69)
312 - Reverse over retirements made to oil storage tank, duct work, grating. August, 1990, J.V. 4008.	97,873.62
312 - Reverse cat dozier retired in error. June, 1990, J.V. 4008.	145,506.98
315 - Reverse over retirement on circuit breakers. June, 1990, J.V. 4008.	18,186.70
315 - Adjust reserve for COR incorrectly charged to installation of GWO 116216. October, 1990, J.V. 2020.	(10.90)
316 - Adjustment to accumulated depreciation for transfer of assets from MPC General Office to Plant Daniel. January, 1990, J.V. 2059.	4,789.50
316 - Adjustment to accumulated depreciation for transfer of vehicles from MPC to Plant Daniel. August, 1990, J.V. 2059.	7,492.76
316 - Reverse over retirement of machine shop equipment. June, 1990, J.V. 4008.	1,092.19
TOTAL STEAM PRODUCTION	<u>\$362,638.75</u>

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR
DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
EXPLANATION OF 12-31-90 YTD ADJUSTMENTS

OTHER PRODUCTION:

342 - Adjusting entry to move accumulated depreciation booked from Account 342 to Account 343 due to reclassification of lube oil purifier in 10/89 J.V. 4007. April, 1990, J.V. 3018.	(28,467.25)
343 - Adjusting entry to move accumulated depreciation booked from Account 342 to Account 343 due to reclassification of lube oil purifier in 10/89 J.V. 4007. April, 1990, J.V. 3018.	28,467.25
TOTAL OTHER PRODUCTION	\$ <u>0</u>

TRANSMISSION:

352 - Reverse over retirement of air conditioners. May, 1990, J.V. 4008.	583.84
353 - To adjust reserve for salvage and COR incorrectly charged to installation on GWO 304103. October, 1990, J.V. 2020.	(94.66)
353 - Adjusting entry to move accumulated depreciation booked from account 353 to account 362 due to reclassification of 115 kv power transformer in 8/90 J.V. 4007. September, 1990, J.V. 3018.	(95,292.44)
353 - Adjusting entry to move accumulated depreciation associated with a power transformer that was reclassified from 362 to 353 in 3/90 J.V. 4007. May, 1990, J.V. 3018.	4,673.65
353 - Adjusting entry to move accumulated depreciation booked from account 353 to account 362 due to reclassification of four power transformers in 11/90 J.V. 4007. December, 1990, J.V. 2018.	(31,727.36)
353 - Reverse over retirements of oil circuit breakers. May, 1990, J.V. 4008.	50,993.20

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR
DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
EXPLANATION OF 12-31-90 YTD ADJUSTMENTS

353 - Adjusting entry to move accumulated depreciation associated with four oil circuit breakers that were reclassified from 353 to 362 in 4/90 J.V. 4007. May, 1990, J.V. 3018.	(76,727.19)
353 - Adjusting entry to move accumulated depreciation booked from account 353 to account 362 due to reclassification of 115 kv circuit switcher in 8/90 J.V. 4007. September, 1990, J.V. 3018.	(17,204.16)
353 - Reverse over retirements made on 46 kv switches, 25 kv lightning arresters, control panels and battery banks. May, 1990, J.V. 4008.	3,956.28
353 - Reverse over retirements on copper bus wire, suspension insulators and control equipment. May, 1990, J.V. 4008.	825.39
353 - Reverse over retirement made to supervisory equipment. May, 1990, J.V. 4008.	629.41
353 - Reverse over retirement on lightning arresters. May, 1990, J.V. 4008.	715.16
353 - Adjusting entry to move accumulated depreciation booked from account 353 to account 362 due to reclassification of data PIC system in 6/90 J.V. 4007. July, 1990, J.V. 3018.	(33,577.29)
353 - Reverse retirements booked twice for battery banks. May, 1990, J.V. 4008.	2,418.92
355 - Reverse over retirements for 60 ft. wood poles, 65 ft. wood poles, 70 ft. wood poles and spar arms. August, 1990, J.V. 4008.	40,127.29
355 - Reverse over retirements of various size wood poles. March, 1990, J.V. 4008.	63,073.55
356 - Reverse over retirement of span of conductor. March, 1990, J.V. 4008.	17,086.47
TOTAL TRANSMISSION	<u>\$ (69,539.94)</u>

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR
DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
EXPLANATION OF 12-31-90 YTD ADJUSTMENTS

DISTRIBUTION:

361 - Reverse over retirement of yard improvements and fence. May, 1990, J.V. 4008.	778.43
361 - Adjustment to move accumulated depreciation on substation surfacing and fence at old Lynn Haven subsite to non-utility property. December, 1990, J.V. 2018.	(1,920.22)
361 - Adjustment to move accumulated depreciation on fence at Old Bronson Field subsite to non-utility property account. December, 1990, J.V. 2018.	(863.90)
361 - Adjustment to move accumulated depreciation on fence at old Bonifay substation to non-utility property. December, 1990, J.V. 2018.	(2,761.13)
361 - Reverse over retirement on yard lighting system. May, 1990, J.V. 4008.	1,013.05
362 - Reverse over retirements made to conduit, power wire, foundation (DD), control equipment and capacitor bank. May, 1990, J.V. 4008.	9,313.50
362 - Reverse retirements made in error to voltage regulator foundations, power transformers, oil circuit breaker, 15 kv goab switch, fuses and post insulators. May, 1990, J.V. 4008.	6,724.19
362 - Reverse retirement made twice on foundations. May, 1990, J.V. 4008.	489.89
362 - Adjusting entry to move accumulated depreciation associated with a power transformer that was reclassified from 362 to 353 in 3/90 J.V. 4007. May, 1990, J.V. 3018.	(4,673.65)
362 - Adjusting entry to move accumulated depreciation associated with four oil circuit breakers that were reclassified from 353 to 362 in 4/90 J.V. 4007. May, 1990, J.V. 3018.	76,727.19

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR
DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
EXPLANATION OF 12-31-90 YTD ADJUSTMENTS

362 - Adjusting entry to move accumulated depreciation booked from account 353 to account 362 due to reclassification of 115 kv power transformer in 8/90 J.V. 4007. September, 1990, J.V. 3018.	95,292.44
362 - Adjusting entry to move accumulated depreciation booked from account 353 to account 362 due to reclassification of 115 kv circuit switcher in 8/89 J.V. 4007. September, 1990, J.V. 3018.	17,204.16
362 - Adjusting entry to move accumulated depreciation booked from account 353 to account 362 due to reclassification of four power transformers in 11/90 J.V. 4007. December, 1990, J.V. 2018.	31,727.36
362 - Reverse over retirement made to voltage regulators made in error per CPR inventory. May & August, 1990, J.V. 4008.	36,002.56
362 - Reverse over retirement of voltage regulators and circuit breakers. May, 1990, J.V. 4008.	12,455.35
362 - Reverse over retirement made on 15 kv goab switches and lightning arresters. May, 1990, J.V. 4008.	5,971.64
362 - Reverse over retirement made on oil circuit breaker and lightning arresters and potential transformers. May, 1990, J.V. 4008.	12,026.59
362 - Adjusting entry to move accumulated depreciation booked from account 353 to account 362 due to reclassification of data - PIC system in 6/90 J.V. 4007. July, 1990, J.V. 4008.	33,577.29
362 - Reverse retirements on battery banks, battery chargers and miscellaneous materials. May, 1990, J.V. 4008.	1,386.22
362 - Adjust over retirement of material cost of 1-exide battery bank. August, 1990, J.V. 4008.	550.00
362 - Reverse over retirement made to oil storage tank. May, 1990, J.V. 4008.	1,126.13

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR
DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
EXPLANATION OF 12-31-90 YTD ADJUSTMENTS

364 - Adjusting entry to correct salvage booked via SPAS default to the correct accounts. December, 1990, J.V. 3018, 2018.	(16,204.98)
365 - Adjusting entry to correct salvage booked via SPAS default to the correct accounts. January, August, December, 1990, J.V. 3018, 2018.	17,070.65
365 - Adjusting entry to reverse retirement for one each-three phase sectionalizer made in 10/89 J.V. 4005 on DSO# 022202; RUC 5430. July, 1990, J.V. 2018.	1,514.50
367 - Adjusting entry to correct 1989 salvage booked via SPAS default to correct accounts. August, September, December, 1990, J.V. 2018, 3018.	284.24
368 - Adjusting entry to correct capacitor unit salvage booked in error to account 365 the correct account is 368. May, 1990, J.V. 3018.	(332.62)
368 - Adjusting entry to correct charges for PCB transformers transportation from Plant-in-Service to Cost-of-Removal. May, 1990, J.V. 3018.	(18,760.20)
368 - Adjusting entry to correct salvage booked in error to account 365. August, 1990, J.V. 3018.	(1,585.65)
369 - Adjusting entry to correct salvage booked incorrectly. January, August, September, December, 1990, J.V. 3018, 2018.	670.74
369 - Adjusting entry to correct salvage booked incorrectly and capacitor protection assembly booked incorrectly. August, September, December, 1990, J.V. 3018, 2018.	(230.77)
370 - Adjusting entry to correct salvage booked incorrectly. August, 1990, J.V. 3018.	18.08
373 - Adjusting entry to correct salvage booked incorrectly. August, December, 1990, J.V. 3018, 2018.	310.31
TOTAL DISTRIBUTION	<u>\$ 314,901.39</u>

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR
DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
EXPLANATION OF 12-31-90 YTD ADJUSTMENTS

GENERAL PLANT:

390 - Adjust prior year retirement of carpet. December, 1990, J.V. 4008.	900.00
392 - To transfer accumulated depreciation for vehicles #3778, 4736 to 122-233 Southern Sod; to reverse prior retirement 1989 vehicle #4736 in order to transfer to 121-233 Southern Sod. July, 1990, J.V. 2018.	2,934.29
397 - Reverse over retirement made for transceiver. May, 1990, J. V. 4008.	2,105.14
397 - Reverse signaling units retired in error. May, 1990, J.V. 4008.	335.34
TOTAL GENERAL PLANT	<u>\$ 6,274.77</u>
TOTAL ALL ADJUSTMENTS	<u>\$ 614,274.97</u>

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 36), or (2) other nonutility property (line 37).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	PREVIOUSLY DEVOTED TO PUBLIC SERVICE:			
2	Belmont & G Street Substation Site	1,234		1,234
3	Pleasant Grove Substation Site	45,577	0	45,577
4	Pine & M Street Substation Site	18,325	0	18,325
5	East Pensacola Heights Substation Site	1,304	0	1,304
6	Water Works Substation Site	4,601	0	4,601
7	Milton Substation Site	606	0	606
8	Olive Regulator Substation Site	937	0	937
9	Cove Regulator Substation Site	2,165	0	2,165
10	Fourth & Magnolia Street Substation Site	376	0	376
11	Alford - Chipley 44 KV Line	18,464	0	18,464
12	Alford Substation Site	1,518	0	1,518
13	Wewa Road - Bayou George 46 KV Line	8,632	0	8,632
14	Chipley REA 46 KV Line	5,711	0	5,711
15	Holmes Creek - Bonifay 46 KV Line	2,967	0	2,967
16	106 North "S" Street	5,000	0	5,000
17	2420 W. Gregory Street - Garage	1,000	0	1,000
18	2202 W. Gregory Street	6,000	0	6,000
19	206 North "S" Street	8,000	0	8,000
20	211 North Pace Boulevard	2,306	0	2,306
21	2210 W. Gregory Street	311	0	311
22	Plant Daniel Site - Land - Mississippi	98,205	0	98,205
23	Vision Design - Corporate Woods Office (A)	2,406,611	(2,406,611)	0
24	2380 West Chase Street (B)	0	10,000	10,000
25	North Hill Substation (B)	0	3,472	3,472
26	Bonifay Substation (B)	0	3,605	3,605
27	Sunnyside Substation (B)	0	3,464	3,464
28	Pinecrest Substation (B)	0	2,903	2,903
29	Saufley Field Substation (B)	0	312	312
30	Bronson Field Substation (B)	0	1,060	1,060
31	Ellyson Field Substation (B)	0	1,247	1,247
32				
33	Other Nonutility Property:			
34	Pottery Road Property	2,235	0	2,235
35	Ponce de Leon - Prosperity 44KV Line	6,827	0	6,827
36	Blackwater Substation Site (C)	191,334	(2,325)	189,009
37	Sod Farm - Caryville Generating Plant Site *(D)	540,754	(288,550)	252,204
38	2420 West Gregory Street - Apartment	6,000	0	6,000
39	2436 West Gregory Street	9,000	0	9,000
40	106 1/2 North "S" Street	2,000	0	2,000
41	206 North "P" Street	405	0	405
42				
43	Minor Items Previously Donated to Public Service			
44	Minor Items - Other Nonutility Property			
45	TOTAL	3,398,405	(2,671,423)	726,982

A. Vision Design - Sold entire investment in video equipment and vehicles in 1990.

B. Transferred land previously included in electric plant-in-service to non-utility property.

C. Blackwater Substation Site - Transferred a portion of land back into electric plant-in-service.

D. Sod Farm - Sold all investment, except for the storage building and irrigation system in 1990.

* Sod Farm storage building and irrigation system is being leased to Benny F. Hall, Ponce de Leon, Florida. Mr. Hall is non-associated with the company.

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected - debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments Which Use Material (d)
1 .	Fuel Stock (Account 151) *	\$37,525,896	\$50,469,186	Power Generation
2 .	Fuel Stock Expenses Undistributed (Account 152)			N/A
3 .	Residuals and Extracted Products (Account 153)			N/A
4 .	Plant Materials and Operating Supplies (Account 154)			
5 .	Assigned to - Construction (Estimated)			
6 .	Assigned to - Operations and Maintenance			
7 .	Production Plant (Estimated)	23,404,384	24,742,635	Power Generation
8 .	Transmission Plant (Estimated)	1,637,035	5,902,606	Power Delivery
9 .	Distribution Plant (Estimated)	7,606,294	557,613	Power Del./Distrib.
10 .	Assigned to - Other	54,190	47,759	N/A
11 .	TOTAL Account 154 (Enter Total of lines 5 thru 10)	32,701,903	31,250,613	
12 .	Merchandise (Account 155)	1,565,421	1,893,656	Appliance Sales
13 .	Other Materials and Supplies (Account 156)	0	0	N/A
14 .	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15 .	Stores Expense Undistributed (Account 163)	178,272	165,701	N/A
16 .				
17 .				
18 .				
19 .				
20 .	TOTAL Materials and Supplies (per Balance Sheet)	\$71,971,492	\$83,779,156	

* \$5,534,469 transferred to Account 186 as directed in FERC Docket NO. FA89-11-000, dated Decemeber 6, 1990.

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a).

3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Account (d)	Amount (e)	
1	Air Products Cogeneration	433,125	346,500	142	346,500	433,125
2						
3	Deferred Construction Cost -					
4	Caryville Plant	1,142,330	0	506	449,966	692,364
6						
7	Fuel Clause Adjustment True-Up	4,502,604	9,305,268	557	6,800,129	7,007,743
8						
9	FUELCO	45,103,074	0	253	6,083,400	39,019,674
10						
11	Peabody Coal Buyout	52,730,008	7,762,301	-	12,409,891	48,082,418
12						
13	Plant Scherer True-Up	504,844	209,163	Various	504,844	209,163
14						
15	Plant Cost Deferred	300,055	11,312,179	107	11,565,516	46,718
16						
23	Reconditioning Leased Office					
24	Buildings	143,611	0	416 & 417	112,104	31,507
25						
26	Non - Electric Service Billings	52,903	2,674,563	143	2,645,887	81,579
27						
28	Additional Peabody Buy-out Cost *	1,959,515	7,627,915	Various	5,327,993	4,259,437
29						
30	Westmoreland (Plant Scherer) *	473,644	0	Various	335,686	137,958
31						
32	Additional Fuelco Buy-out Cost *	2,862,025	5,088,909	Various	6,330,501	1,620,433
33						
34	Blue Diamond (Plant Scherer) *	239,285	814,302	Various	859,556	194,031
35						
36	Balance of cost associated with					
37	3rd floor of buildings at 500					
38	Bayfront Pkwy.	0	7,755,527	107	7,681,614	73,913
39						
40	Other Miscellaneous Expenses	26,844	1,316,600	Various	1,319,254	24,190
41						
42	Misc. Work in Progress	\$110,473,867	xxxxxxxxxxxxxx		xxxxxxxxxxxxxx	\$101,914,253
43						
44	DEFERRED REGULATORY COMMISSION					
45	EXPENSES (See pages 350-351)	22,210	1,013,936	186	63,278	972,868
46						
47	TOTAL	\$110,496,077	xxxxxxxxxxxxxx		xxxxxxxxxxxxxx	\$102,887,121

* Balance at Beginning of Year - Accounts 151 and 186 have been corrected as directed in FERC Docket No. FAB9-11-000, dated December 6, 1990.

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. If more space is needed, use separate pages as required.
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts under Other.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damages Reserve	371,399	559,557
3	Property Insurance Reserve	3,017,331	3,491,331
4	Interest Pollution Control Bonds	0	0
5	State Income Tax Timing Difference - Federal	9,647,573	9,657,750
6			
7	Other	2,738,842	5,772,374
8	TOTAL Electric (Lines 2 thru 7)	15,775,145	19,481,012
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Lines 9 thru 13)	0	0
17	Other (Specify) - Appliance Sales Warranty Reserve	234,441	543,134
18	TOTAL (Account 190)(Lines 8, 16 & 17)	\$16,009,586	\$20,024,146

NOTES

	(a)	(b)	(c)
Electric Other:			
Deferred Compensation Plan		108,697	111,359
Productivity Improvement Plan		106,724	32,852
Supplemental Benefit Plan		414,556	535,795
Energy Conservation Reserve		266,276	133,917
SCS Early Retirement		149,159	129,194
SCS Early Retirement II		66,259	53,268
Maxine Mine		323,550	0
Post Retirement (Life)		919,169	1,089,963
Medical Benefit Reserve		101,144	160,683
AT&T Lease		209,983	200,438
Post Retirement (Medical)		(266,006)	364,359
SCS Post Retirement		127,150	157,930
Inventory Adjustment		57,479	62,762
SCS Early Retirement III		154,702	109,139
Monsanto		0	171,553
Wholesale		0	2,459,162
TOTAL ELECTRIC OTHER (LINE 7 ABOVE)		\$2,738,842	\$5,772,374

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form fil-

ing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the no. of shares authorized by the articles of incorp. as amended to end of year.

3. Give particulars (details) concerning shares of any class

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Account 201			
2	-----			
3	Common Stock (No Par)	992,717	38.34	-
4				
5	Account 204			
6	-----			
7	Cumulative Preferred (\$100 Par)			
8	4.64 % Series	51,026	100.00	105.00
9	5.16 % Series	50,000	100.00	103.47
10	5.44 % Series	50,000	100.00	103.06
11	7.52 % Series	50,000	100.00	103.50
12	8.52 % Series	50,600	100.00	104.17
13	7.88 % Series	50,000	100.00	103.65
14	10.40 % Series	150,000	100.00	102.60
15	8.28 % Series	150,000	100.00	104.14
16	9.52 % Series	100,000	100.00	104.76
17	11.36 % Series	100,000	100.00	105.68
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28	Sub-Total (\$100 Par)	801,626	xxxxxxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxxxxx
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39	Cummulative Preferred (\$10)	10,000,000	xxxxxxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxxxxx
40				
41	Total Account 204	10,801,626	xxxxxxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxxxxx
42				

CAPITAL STOCK (Accounts 201 and 204) (Continued)

and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

has been nominally issued is nominally outstanding at end of year.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledge and purposes of pledge.

5. State in a footnote if any capital stock which

Outstanding Per Balance Sheet		Held by Respondent				Line No.
Shares (e)	Amount (f)	As Reacquired Stock (Account 217)		In Sinking and Other Funds		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
992,717	38,060,000	None	N/A	None	N/A	3
						4
						5
						6
						7
51,026	5,102,600					8
50,000	5,000,000					9
50,000	5,000,000					10
50,000	5,000,000					11
50,600	5,060,000					12
50,000	5,000,000					13
60,000	6,000,000					14
150,000	15,000,000					15
100,000	10,000,000					16
50,000	5,000,000					17
						18
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						21
						22
						23
						24
						25
						26
						27
661,626	66,162,600	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
-	-	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	39
						40
661,626	66,162,600	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	41
						42

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206,207, 212)

- | | |
|--|--|
| <p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions</p> | <p>under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion at the end of the year.</p> <p>4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.</p> |
|--|--|

Line no.	Name of Account and Description of Item	Number of Shares	Amount
1 .			
2 .	Premium on Capital Stock (Account 207)		
3 .	-----		
4 .			
5 .	Cummulative Preferred Stock (\$100 Par)		
6 .	4.64 % Series	45,810	23,363
7 .	5.16 % Series	50,000	6,450
8 .	5.44 % Series	50,000	14,500
9 .	7.52 % Series	50,000	20,050
10 .	8.52 % Series	50,600	7,438
11 .	7.88 % Series	50,000	16,350
12 .			
13 .			
14 .			
15 .			
16 .			
17 .			
18 .			
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37 .			
38 .			
39 .			
40 .			
41 .	-----		
42 .	TOTAL	296,410	\$88,151

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the account entries effecting such change.

(a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	-----	
3	None	0
4	-----	
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	-----	
7	None	0
8	-----	
9	Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	-----	
11	Balance Beginning of Year	310,659
12	Capital Stock reacquired during the year	0
13	-----	
14	Balance End of Year	310,659
15	-----	
16	-----	
17	Miscellaneous Paid-In Capital (Account 211)	
18	-----	
19	Balance Beginning of Year	214,150,000
20	Capital Contributions received from parent Company -	
21	The Southern Company in 1990	4,000,000
22	-----	
23	Balance End of Year	218,150,000
24	-----	
25	-----	
26	-----	
27	-----	
28	-----	
29	-----	
30	-----	
31	-----	
32	TOTAL	\$218,460,659

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers' certificates, show in column (a) the name of the court and date of court order under which

- such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)
1			
2			
3			
4	See Page 257-A		
5			
6			
7			
8			
9			
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11			
12			
13			
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25			
26			
27			
28			
29			
30	TOTAL		

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

the Uniform System of Accounts.

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.

11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote

including name of pledgee and purpose of the pledge.

14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
						5
						6
						7
						8
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						26
						27
						28
						29
						30

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)
						Date From (f)	Date To (g)		
1	BONDS-FIRST MORTGAGE (ACCOUNT 221)								
2	5% Series Due 1990	5,000,000	29,876	7-1-60	7-1-90	7-1-60	7-1-90	0	97,250
3	4-5/8% Series Due 1994	12,000,000	(47,607)	10-1-64	10-1-94	10-1-64	10-1-94	12,000,000	555,000
4	6% Series Due 1996	15,000,000	(75,809)	6-1-66	6-1-96	6-1-66	6-1-96	15,000,000	900,000
5	9.2% Series Due 1998	35,000,000	234,383	4-1-88	4-1-98	4-1-88	4-1-98	28,721,771	-
6	7-3/4% Series Due 1999	15,000,000	29,472	3-1-69	3-1-99	3-1-69	3-1-99	15,000,000	1,162,500
7	8-7/8% Series Due 2000	16,000,000	82,824	7-1-70	7-1-00	7-1-70	7-1-00	12,123,000	1,075,916
8	7-1/2% Series Due 2001	21,000,000	272,823	10-1-71	10-1-01	10-1-71	10-1-01	21,000,000	1,575,000
9	7-1/2% Series Due 2002	22,000,000	210,909	5-1-72	5-1-02	5-1-72	5-1-02	22,000,000	1,650,000
10	7-1/2% Series Due 2003	25,000,000	190,279	5-1-73	5-1-03	5-1-73	5-1-03	25,000,000	1,875,000
11	8-3/8% Series Due 2007	35,000,000	728,763	3-1-77	3-1-07	3-1-77	3-1-07	35,000,000	2,931,250
12	9% Series Due 2008	25,000,000	340,155	9-1-78	9-1-08	9-1-78	9-1-08	25,000,000	2,250,000
13	10-1/4% Series Due 2009	30,000,000	606,214	5-1-79	5-1-09	5-1-79	5-1-09	30,000,000	3,075,000
14	10-1/8% Series Due 2016	50,000,000	895,653	2-1-86	2-1-16	2-1-86	2-1-16	50,000,000	5,062,500
15									
16	Total Account 221	306,000,000	3,497,935					290,844,771	22,209,416
17									
18	BONDS - OTHER (ACCOUNT 224)								
19	- Secured								
20	8% Series Due 2004	8,930,000	509,865	12-1-74	12-1-04	12-1-74	12-1-04	8,930,000	714,400
21	6-3/4% Series Due 2006	12,800,000	434,936	5-1-76	5-1-06	5-1-76	5-1-06	12,800,000	864,000
22	6% Series Due 2006	12,500,000	473,749	10-1-76	10-1-06	10-1-76	10-1-06	12,500,000	750,000
23	11-1/2% Series Due 2011	21,200,000	700,500	5-1-81	5-1-11	5-1-81	5-1-11	21,200,000	2,438,000
24	10% Series Due 2013	20,000,000	624,706	8-1-83	8-1-13	8-1-83	8-1-13	20,000,000	2,000,000
25	8-1/4% Series Due 2017	32,000,000	992,155	6-1-87	6-1-17	6-1-87	6-1-17	32,000,000	2,640,000
26									
27	Total Secured	107,430,000	3,735,911					107,430,000	9,406,400
28									
29	- Unsecured								
30	Jackson Co, MS - MS Power Co.(1)	8,475,000	102,550	11-1-73	11-1-03	11-1-73	11-1-03	7,975,000	472,651
31	10-1/2% Series Due 2014 (2)	42,000,000	943,052	12-1-84	12-1-14	12-1-84	12-1-14	42,000,000	4,410,000
32									
33	Total Unsecured	50,475,000	1,045,602					49,975,000	4,882,651
34									
35	Other Long-Term Debt (Account 224)								
36	Fuelco - (Account 224)	60,662,500	502,368	12-18-86	12-31-95	-	-	39,019,675	0
37									
38	Total Account 224	218,567,500	5,283,881					196,424,675	14,289,051
39									
40	Total	524,567,500	8,781,816					487,269,446	36,498,467
41									
42									
44	Notes:								
45	(1) Represents the 50% share of Jackson County, Mississippi Pollution Control Bonds issued by Mississippi Power Company								
46	and assumed by the respondent as part of the joint ownership of Plant Daniel, 5.90% to 7.40% Series Due 1989-2003.								
47	(2) Represents the 25% interest in Unit No. 3 of Georgia Power Company's Plant Scherer (Monroe County, Georgia).								

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1 .		
2 .	Net Income for the Year (Page 117)	\$44,149,056
3 .	Reconciling Items for the Year	
4 .	Taxable Income Not Reported on Books	1,543,179
5 .		
7 .		
8 .		
9 .	Deductions Recorded on Books Not Deducted for Return	44,201,640
10 .		
11 .		
12 .		
13 .		
14 .	Income Recorded on Books Not Included in Return	2,329,110
15 .		
16 .		
17 .		
18 .		
19 .	Deductions on Return Not Charged Against Book Income	27,759,974
20 .		
21 .		
22 .		
23 .		
24 .		
25 .		
26 .	Federal Tax Net Income	59,804,791
27 .	-----	
28 .	Show Computation of Tax:	
29 .	Tax @ 34 %	20,333,629
30 .	Consolidated Tax Savings	(671,154)
31 .	Prior Year Adjustments	401,816
32 .	Rate Change	(1,671,709)
33 .		
34 .		
35 .		
36 .		
37 .	TOTAL Federal Income Tax Payable	\$18,392,582

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (Continued)

1 .	LINE 4 - TAXABLE INCOME NOT REPORTED ON BOOKS:	
2 .	Unbilled Revenues	\$1,846,159
3 .	Energy Conservation Revenues	(302,980)
4 .		
5 .	Total	\$1,543,179
6 .		
7 .		
8 .	LINE 9 - DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN:	
9 .	Federal Income Taxes	19,668,725
10 .	State Income Taxes	544,464
11 .	Penalties	3
12 .	Supplemental Benefit Plan	306,933
13 .	Injury and Damages Reserve Accrual	1,200,000
14 .	Property Insurance Reserve Accrual	1,200,000
15 .	SCS Team Incentive Program	18,630
16 .	Meals & Entertainment	115,316
17 .	Daniel Coal Buyout	6,689,697
18 .	Scherer Buyout	335,686
19 .	Post Retirement Life	594,128
20 .	Performance Pay Plan	277,388
21 .	Uncollectible Reserve	483,127
22 .	Inventory Adjustment	26,110
23 .	Loss on Reacquired Debt	317,978
24 .	Additional Pension Expense	444,064
25 .	Accrued Vacation	139,510
26 .	Post Retirement Medical	798,146
27 .	Medical Benefit Reserve	150,733
28 .	Wholesale Rate Refund	4,474,619
29 .	Employee Savings Plan	283,243
30 .	Monsanto Advance	176,985
31 .	Deferred Compensation Plan	6,738
32 .	Warranty Reserve	825,888
33 .	Rate Reduction	5,123,529
34 .		
35 .	Total	44,201,640
36 .		
37 .		
38 .	LINE 14 - INCOME RECORDED IN BOOKS NOT INCLUDED IN RETURN:	
39 .	AFUDC	16,320
40 .	Amortization of Investment Tax Credit	2,312,790
41 .		
42 .	Total	2,329,110
43 .		
44 .		
45 .	LINE 19 - DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME:	
46 .	Peabody Coal Prepayment	2,970,103
47 .	Preferred Stock Deduction	198,583
48 .	Miscellaneous Items	33,159
49 .	Charges to Injury and Damages Reserve	723,649
50 .	Additional Depreciation	9,992,072
51 .	Cost of Removal	4,453,000
52 .	Construction Overheads Cap.	3,000,000

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (Continued)

1 .	LINE 19 - (Continued)	
2 .	Fuel Adjustment Revenue	2,505,139
3 .	AT&T Lease	21,000
4 .	Productivity Improvement Program	351,876
5 .	Deferred Rate Case	950,609
6 .	SCS Early Retirement	76,906
7 .	Maxine Mine	628,252
8 .	Wholesale Rate Refund	1,855,626
9 .		
10 .	Total	27,759,974
11 .	CONSOLIDATED AND ALLOCATION INFORMATION	
12 .		
13 .	Members of Group and Tax Allocation (Note 1):	
14 .		
15 .	The Southern Company	0
16 .		
17 .	Alabama Power Company	101,375,335
18 .		
19 .	Alabama Property Company	1,059,875
20 .		
21 .	Columbia Fuels, Inc.	0
22 .		
23 .	Georgia Power Company	82,845,696
24 .		
25 .	Peidmont-Forrest Corporation	(128,875)
26 .		
27 .	Gulf Power Company	18,392,582
28 .		
29 .	Mississippi Power Company	13,916,602
30 .		
31 .	Electric City Merchandise Company, Inc.	(2,632,470)
32 .		
33 .	Savannah Electric & Power Company	12,305,679
34 .		
35 .	Southern Electric Generating Company	2,976,909
36 .		
37 .	Southern Electric International	873,657
38 .		
39 .	SEI Hawaiian Cogenerators, Inc.	0
40 .		
41 .	Southern Investment Group	(301,618)
42 .		
43 .		230,683,372
44 .		
45 .	Note: (1)	
46 .	The consolidated federal income tax is allocated under Section 1552	
47 .	(a)(1) of the Internal Revenue Code of 1988 as prescribed by Rule	
48 .	45(c) of the Public Utility Holding Company Act of 1935.	
49 .		
50 .		
51 .		
52 .		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
 2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d)

and (e). The balancing of this page is not affected by the inclusion of these taxes.
 3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
 4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

BALANCE AT BEGINNING OF YEAR						
Line	Kind of Tax (a)	Taxes Accrued (b)	Prepaid Taxes (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
1	Federal:					
2	Income	(318,900)	-	18,392,582	20,673,137	1,642,801
3	Unemployment	11,272	-	108,282	107,070	-
4	F.I.C.A.	202,767	-	4,422,942	4,539,054	-
5	Heavy Vehicle Use Tax	-	-	3,272	3,272	-
6	Environmental Excise Tax	68,444	-	98,577	68,649	-
7						
8	Total	(36,417)	-	23,025,655	25,391,182	1,642,801
9						
10	Florida:					
11	Income	(514,350)	-	2,871,204	2,130,536	318,622
12	Property Taxes	-	-	9,174,353	3,813,082	-
13	Gross Receipts	498,918	-	7,972,091	7,808,219	-
14	Unemployment	1,410	-	12,208	12,056	-
15	FPSC Assessment	282,160	-	569,259	540,140	-
16	Franchise	1,465,569	-	12,214,573	12,423,294	-
17	Documentary Stamps	-	-	(6,624)	(6,624)	-
18	Intangible Tax	-	-	43,561	43,561	-
19	Emergency Excise	5,686	-	127,527	305,000	-
20	Use Tax - Elec./Telecomm.	-	-	73,900	73,900	-
21	Occupational License	-	-	12,176	12,176	-
22	Other - Cty. Fire, etc.	-	-	8,332	8,326	-
23						
24	Total	1,739,393	-	33,072,560	27,163,666	318,622
25						
26	Mississippi:					
27	Income	(47,636)	-	139,245	131,244	(10,606)
28	Property Taxes	4,588,500	-	4,363,573	4,593,433	-
29	Unemployment	-	-	1,911	1,911	-
30	State Franchise	196,665	-	174,510	195,000	-
31						
32	Total	4,737,529	-	4,679,239	4,921,588	(10,606)
33						
34	Georgia:					
35	Income	5,013	-	236,693	211,343	(5,644)
36	Property Taxes	-	-	849,212	-	-
37	Net Worth Tax	-	-	5,000	5,000	-
38	Unemployment	-	-	909	909	-
39						
40	Total	5,013	-	1,091,814	217,252	(5,644)
41						
42	TOTAL	6,445,518	-	61,869,268	57,693,688	1,945,173

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Dept. only. Group the amounts charged to 408.1, 409.1, 408.2, and 409.2 under other accounts in column (l). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.
 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED (Show utility dept. where applicable and acct. charged)					
Taxes Accrued (236) (g)	Prepaid Taxes (165) (h)	Electric (408.1,409.1) (i)	Extraordinary Items (409.3) (j)	Adjustment to Ret. Earnings (439) (k)	Other (l)		
(956,654)	-	19,337,404	-	-	(944,822)	1	
12,484	-	85,094	-	-	23,188	2	
86,655	-	3,383,610	-	-	1,039,332	3	
-	-	-	-	-	3,272	4	
98,372	-	98,577	-	-	-	5	
(759,143)	-	22,904,685	-	-	120,970	6	
544,940	-	2,921,103	-	-	(49,899)	7	
5,361,271	-	9,131,212	-	-	43,141	8	
662,790	-	7,972,091	-	-	-	9	
1,562	-	9,255	-	-	2,953	10	
311,279	-	569,259	-	-	-	11	
1,256,848	-	12,214,573	-	-	-	12	
-	-	-	-	-	(6,624)	13	
-	-	34,624	-	-	8,937	14	
(171,787)	-	127,527	-	-	-	15	
-	-	70,871	-	-	3,029	16	
-	-	9,970	-	-	2,206	17	
6	-	8,332	-	-	-	18	
7,966,909	-	33,068,817	-	-	3,743	19	
(50,241)	-	139,245	-	-	-	20	
4,358,640	-	4,363,573	-	-	-	21	
-	-	1,859	-	-	52	22	
176,175	-	174,510	-	-	-	23	
4,484,574	-	4,679,187	-	-	52	24	
24,719	-	236,693	-	-	-	25	
849,212	-	849,212	-	-	-	26	
-	-	5,000	-	-	-	27	
-	-	805	-	-	104	28	
873,931	-	1,091,710	-	-	104	29	
12,566,271	-	61,744,399	-	-	124,869	30	

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain

by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income			Balance at End Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	Adjustments (g)		
1 .	Electric Utility								
2 .	3%	928,328	411.4	0	411.4	140,270	0	788,058	29
3 .	4%	2,211,722	411.4	0	411.4	163,798	0	2,047,924	31
4 .	7%	27,166	411.4	0	411.4	4,180	0	22,986	31
5 .	10%	45,865,480	411.4	0	411.4	1,952,280	(55,891)	43,857,309	31
6 .									
7 .									
8 .	TOTAL	49,032,696		0		2,260,528	(55,891)	46,716,277	-
9 .									
10 .	Other List								
11 .	separately and								
12 .	show 3%, 4%, 7%,								
13 .	10% and TOTAL								
14 .									
15 .	4%	37,276	411.5	0	411.5	2,428	0	34,848	31
16 .	10%	1,039,524	411.5	0	411.5	49,834	35,007	1,024,697	31
17 .									
18 .	TOTAL	1,076,800		0		52,262	35,007	1,059,545	-
19 .									
20 .	Total ITC	50,109,496		0		2,312,790	(20,884)	47,775,822	-
21 .									
22 .									
23 .	NOTES:								
24 .	-----								
25 .	Adjustments are due to actualizing entries for the 1989 Federal Income Tax Return.								
26 .									
27 .									
28 .									
29 .									
30 .									
31 .									
32 .									
33 .									
34 .									
35 .									
36 .									
37 .									
38 .									
39 .									
40 .									
41 .									

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1 .	Deferred Right of Way Rental	462,000	454	21,000	0	441,000
2 .						
3 .	Deferred Directors' Compensation	176,070	930.2	30,593	31,439	176,916
6 .						
7 .						
8 .	Energy Conservation Cost Recovery	642,004	431 & 456	319,458	16,479	339,025
9 .						
13 .						
14 .	Medical Benefit Reserve	286,937	926	3,835,578	3,986,311	437,670
15 .						
16 .	Maxine Mine Closure - Black Lung Trust Fund	613,601	926	613,601	0	0
17 .						
18 .						
19 .	Monsanto Advance	2,059,742	131 & 400	1,164,146	367,991	1,263,587
20 .						
21 .	Merchandise Warranty Reserves	725,464	416	1,646,942	2,427,131	1,505,653
22 .						
23 .	Peabody Prepayment (Being Amortized 1988-1997)	268,342	186 & 557	4,318,336	4,966,812	916,818
24 .						
25 .						
26 .	Post Retirement Benefits	1,931,817	926	648,402	2,033,000	3,316,415
27 .						
28 .	SCS - Early Retirement Plan	602,431	926	275,705	225,851	552,577
29 .						
30 .	Supplemental Pensions	922,070	926	6,082	234,220	1,150,208
31 .						
32 .	Miscellaneous	384,666	Various	87,204	1,058,799	1,356,261
33 .						
34 .						
35 .						
36 .						
37 .						
38 .						
39 .						
40 .						
41 .						
42 .						
43 .						
44 .						
45 .						
46 .						
47 .	TOTAL	\$9,075,144		\$12,967,047	\$15,348,033	\$11,456,130

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1 .	Accelerated Amortization (Account 281)			
2 .	Electric			
3 .	Defense Facilities	1,345	0	699
4 .	Pollution Control Facilities	10,439,740	0	503,988
5 .	Other	0	0	0
6 .				
7 .				
8 .	TOTAL Electric (lines 3-7)	10,441,085	0	504,687
9 .	Gas			
10 .	Defense Facilities			
11 .	Pollution Control Facilities			
12 .	Other			
13 .				
14 .				
15 .	TOTAL Gas (lines 10-14)	0	0	0
16 .	Other (Specify)			
17 .	TOTAL (Account 281)(lines 8, 15, 16)	\$10,441,085	\$0	\$504,687
18 .	Classification of TOTAL			
19 .	Federal Income Tax	9,264,823	0	448,389
20 .	State Income Tax	1,176,262	0	56,298
21 .	Local Income Tax	0	0	0

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281) (Cont.)

- 2. For Other (Specify), include deferrals relating to other income and deductions.
- 3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
0	0		0		0	646	1 .
0	0		0		0	9,935,752	2 .
0	0		0		0	0	3 .
							4 .
							5 .
							6 .
							7 .
0	0		0		0	9,936,398	8 .
						0	9 .
							10 .
							11 .
							12 .
							13 .
							14 .
0	0		0		0	0	15 .
							16 .
\$0	\$0		\$0		\$0	9,936,398	17 .
							18 .
0	0		0		0	8,816,434	19 .
0	0		0		0	1,119,964	20 .
0	0		0		0	0	21 .

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1 .	Account 282			
2 .	Electric	177,809,320	15,115,552	7,644,401
3 .	Gas	0	0	0
4 .	Other (Define)	0	0	0
5 .	TOTAL (Lines 2 thru 4)	177,809,320	15,115,552	7,644,401
6 .	Other (Specify)	0	0	0
7 .				
8 .				
9 .	TOTAL Account 282 (Lines 5 thru 8)	\$177,809,320	\$15,115,552	\$7,644,401
10 .	Classification of TOTAL			
11 .	Federal Income Tax	159,339,062	13,133,869	6,838,481
12 .	State Income Tax	18,470,258	1,981,683	805,920
13 .	Local Income Tax	0	0	0

NOTES

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282) (Continued)

- 2. For Other (Specify), include deferrals relating to other income and deductions.
- 3. Use separate pages as required.

CHANGES DURING YEAR			ADJUSTMENTS			Balance at End of Year (k)	Line No.
Amounts Debited to (Account 410.2) (e)	Amounts Credited to (Account 411.2) (f)	Acct. No. (g)	Debits Amount (h)	Acct. No. (i)	Credits Amount (j)		
0	0		4,189,241		2,286,518	183,377,748	1 .
0	0		0		0	0	2 .
0	0		0		0	0	3 .
0	0		0		0	0	4 .
0	0		4,189,241		2,286,518	183,377,748	5 .
0	0		0		0	0	6 .
							7 .
							8 .
\$0	\$0		\$4,189,241		\$2,286,518	183,377,748	9 .
0	0		3,591,832		1,942,654	163,985,272	10 .
0	0		597,409		343,864	19,392,476	11 .
0	0		0		0	0	12 .
							13 .

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited Account 411.1 (d)
1 .	Account 283			
2 .	Electric			
3 .	Accrued Vacation	594,001	246,063	301,169
4 .	Unbilled Revenue	895,944	0	950,772
5 .	Daniel Coal Buy-out	23,337,802	0	3,445,194
6 .	Pension Accrual	824,713	0	201,832
7 .	Fuel Clause Revenue	1,778,528	989,530	0
8 .	Other	4,860,865	1,548,682	617,456
9 .				
10 .	TOTAL Electric (Total Lines 3 thru 8)	32,291,853	2,784,275	5,516,423
11 .				
12 .	Gas			
13 .	Other			
14 .	TOTAL Gas (Total Lines 12 and 13)	0	0	0
15 .	Other (Specify)			
16 .	TOTAL Account 283 (Total lines 10, 14 and 15)	\$32,291,853	\$2,784,275	\$5,516,423
Classification of TOTAL				
18 .	Federal Income Tax	28,873,717	2,396,590	4,902,077
19 .	State Income Tax	3,418,136	387,685	614,346
20 .	Local Income Tax	0	0	0

NOTES

Electric Other:

Post Retirement - Medical	178,764	0	0
Tars Differences	(369,247)	0	0
Uncollectable Reserves	(59,184)	0	190,835
Gulf States Revenue	2,610,171	0	0
Peabody Coal	407,662	1,173,191	0
Scherer Buy-out	273,276	0	152,573
Loss on Reacquired Debt - 1987	773,416	0	34,247
Rate Case	8,773	375,491	0
Plant Daniel Settlement	0	0	0
Section 1017 Election	382,500	0	0
Loss on Reacquired Debt	2,509,480	0	124,954
Scherer Acquisition Adjustment	(1,796,746)	0	0
Gulf - PPP	0	0	114,847
Total	4,860,865	1,548,682	617,456

ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)(Continued)

- 3. Provide in the space below explanations for pages 276 and 277. Include amounts relating to insignificant items under Other.
- 4. Use separate pages as required.

		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1 .
							2 .
0	0		112,861		0	426,034	3 .
0	0		0		0	(54,828)	4 .
0	0		0		407,921	20,300,529	5 .
0	0		0		4,826	627,707	6 .
0	0		0		0	2,768,058	7 .
0	0		626,872		1,922,258	7,087,477	8 .
							9 .
0	0		739,733		2,335,005	31,154,977	10 .
							11 .
0	0						12 .
0	0						13 .
							14 .
0	0		0		0	0	14 .
							15 .
0	0		0		0	0	
							16 .
\$0	\$0		\$739,733		\$2,335,005	\$31,154,977	17 .
0	0		614,829		2,023,201	27,776,602	18 .
0	0		124,904		311,804	3,378,375	19 .
0	0		0		0	0	20 .

NOTES (Continued)

0	0		178,764		0	0
0	0		195,463		0	(564,710)
0	0		0		10,665	(239,354)
0	0		0		0	2,610,171
0	0		252,645		0	1,328,208
0	0		0		0	62,703
0	0		0		0	739,169
0	0		0		0	384,264
0	0		0		0	0
0	0		0		0	382,500
0	0		0		0	2,384,526
0	0		0		1,796,746	0
0	0		0		114,847	0
0	0		626,872		1,922,258	7,087,477

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c),(e), and (g).are not derived from previously reported figures, explain any inconsistencies in a footnote.

OPERATING REVENUES			
Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	219,365,414	203,780,627
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	125,104,910	118,897,106
5	Large (or Industrial)	92,088,316	84,671,352
6	(444) Public Street and Highway Lighting	1,764,451	1,548,034
7	(445) Other Sales to Public Authorities	0	0
8	(446) Sales to Railroads and Railways	0	0
9	(448) Interdepartmental Sales	50,029	37,405
10	TOTAL Sales to Ultimate Consumers	438,373,120	408,934,524
11	(447) Sales for Resale	73,814,999	67,554,498
12	TOTAL Sales of Electricity	512,188,119 *	476,489,022
13	(Less) (449.1) Provision for Rate Refunds	(3,618,332)	0
14	TOTAL Revenues Net of Provision for Refunds	508,569,787	476,489,022
15	Other Operating Revenues		
16	(450) Forfeited Discounts	0	0
17	(451) Miscellaneous Service Revenues	14,561,545	8,968,107
18	(453) Sales of Water and Water Power	0	0
19	(454) Rent from Electric Property	2,044,545	2,169,575
20	(455) Interdepartmental Rents	2,875	3,450
21	(456) Other Electric Revenues	4,043,504	946,557
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	20,652,469	12,087,689
27	TOTAL Electric Operating Revenues	\$529,222,256	\$488,576,711

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote).

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
3,360,838	3,293,750	255,128	250,038	1
2,217,569	2,169,497	33,957	33,500	2
2,177,873	2,094,670	247	228	3
17,441	15,742	62	58	4
0	0	0	0	5
0	0	0	0	6
1,423	1,467	0	0	7
7,775,144	7,575,126	289,394	283,824	8
1,773,972	1,640,355	6	6	9
9,549,116 **	9,215,481	289,400	283,830	10
0	0	0	0	11
9,549,116	9,215,481	289,400	283,830	12
				13
				14

* Includes \$ (5,428,392.00) unbilled revenues.

** Includes (106,043) MWH relating to unbilled revenues.

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the KWH of electricity sold, revenue, average number of customers, average KWH per customer, and average revenue per KWH, excluding data for Sales for Resale which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classifica-

- tion (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average Number of Customers (d)	KWH of Sales per Customer (e)	Revenue (cents) per KWH Sold (f)
1						
2						
3						
4	See Supplemental Pages 304-A and 304-B					
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33	Total Billed					
34	Total Unbilled Rev.					
35						
36	TOTAL					

SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)

Line No.	Number and Title of Rate Schedule	MWH Sold	Revenue	Average Number of Customers	KWH of Sales per Customer	Revenue per KWH Sold
1	Residential Sales					
2	RS	3,413,438	221,154,318	253,272	13,477	6.48
3	RST	250	13,443	17	14,706	5.38
4	OS - Part II	14,112	1,591,054	1,839	7,674	11.27
5	Unbilled	(66,962)	(3,393,401)	-	-	5.07
6						
7	Total	3,360,838	219,365,414	255,128	13,173	6.53
8						
9	Commercial and Industrial Sales					
10	Small (Commercial)					
11	GS	196,357	18,356,444	21,607	9,088	9.35
12	GSD	1,665,445	89,203,525	10,160	163,922	5.36
13	GST	105	8,325	6	17,500	7.93
14	GSDT	14,546	1,054,832	133	109,368	7.25
15	LP	258,692	12,362,574	79	3,274,582	4.78
16	LPT	89,760	3,696,903	5	17,952,000	4.12
17	SS	58	40,000	1	-	68.97
18	OS - Part II	17,601	1,684,009	1,585	11,105	9.57
19	OS - Part III	5,821	402,776	348	16,727	6.92
20	OS - Part IV	418	29,811	33	12,667	7.13
21	Unbilled	(31,234)	(1,734,289)	-	-	5.55
22						
23	TOTAL	2,217,569	125,104,910	33,957	65,305	5.64
24						
25	Large (Industrial)					
26	GSD	85,201	4,601,216	177	481,362	5.40
27	GSDT	15,116	630,670	7	2,159,429	4.17
28	LP	109,893	5,420,742	26	4,226,654	4.93
29	LPT	915,583	39,687,432	28	32,699,393	4.33
30	PXT	1,024,275	40,078,486	6	170,712,500	3.91
31	SS	35,652	1,970,472	3	-	5.53
32	Unbilled	(7,847)	(300,702)	-	-	3.83
33						
34	TOTAL	2,177,873	92,088,316	247	8,817,300	4.23
35						
36	Public Street and Highway Lighting	17,441	1,764,451	62	281,306	10.12
37						
38	Interdepartmental Sales	1,423	50,029	-	-	3.52
39						
40	Total Sales to Ultimate Customers	7,775,144	438,373,120	289,394	26,867	5.64
41						
42	Sales for Resale	1,773,972	73,814,999	6	295,662,000	4.16
43						
44	Provision for Rate Refund	-	(3,618,332)	-	-	-
45						
46	Total Sales of Electricity	9,549,116	508,569,787	289,400	32,996	5.33
47						
49	Total Billed	9,655,159	513,998,179	289,400	33,363	5.32
50	Total Unbilled Rev.	(106,043)	(5,428,392)	-	-	5.12
51						
52	TOTAL	9,549,116	508,569,787	289,400	32,996	5.33

SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)

Line No.	Number and Title of Rate Schedule	Revenue
1	ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT TO AND INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:	
2		
3	Residential Sales	
4	-----	
5	RS	79,713,366
6	RST	5,868
7	OS - Part II	322,302
8	OS - Part III	213
9		
10	Total	80,041,749
11		
12	Commercial and Industrial Sales	
13	-----	
14	Small (Commercial)	
15	GS	4,586,765
16	GSD	38,913,218
17	GST	2,450
18	GSDT	339,868
19	LP	5,840,765
20	LPT	2,016,764
21	SS	1,304
22	OS - Part II	402,406
23	OS - Part III	135,237
24	OS - Part IV	9,295
25		
26	TOTAL	52,248,072
27		
28	Large (Industrial)	
29	GSD	1,987,933
30	GSDT	349,893
31	LP	2,474,254
32	LPT	20,698,306
33	PXT	22,517,003
34	SS	0
35	SST	769,916
36		
37	TOTAL	48,797,305
38		
39	Public Street and Highway Lighting	
40	-----	
41	OS-I	399,156
42		
43		
44	Sales for Resale	
45	-----	
46	RE	(2,078,991)
47		
48		
49	Unbilled Fuel Clause Revenue	(2,201,691)
50	-----	
51		
52	Total Fuel Clause Revenue	177,205,600
53		=====

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pages 326-327).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted

for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of service of the designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Blountstown	RQ	1	6.1	5.6	4.9
2	Florida Public Utilities --					
3	Altha, Florida	RQ	1	2.7	2.6	2.1
4	Blountstown, Florida	RQ	1	3.4	3.2	2.8
5	Caverns Road	RQ	1	8.3	8.3	6.9
6	Chipola, Florida	RQ	1	16.7	16.1	15.1
7	Marianna, Florida	RQ	1	18.2	17.3	16.7
8						
9	Subtotal - RQ					
10						
11	Alabama Electric Cooperative, Inc.	OS	-	N/A	N/A	N/A
12	Bay Resource Management, Inc.	OS	-	N/A	N/A	N/A
13	Cajun Electric Power Coop. Inc.	OS	-	N/A	N/A	N/A
14	City of Tallahassee (1)	OS	-	N/A	N/A	N/A
15	Duke Power Company	OS	-	N/A	N/A	N/A
16	Florida Power & Light Company (1)	OS	-	N/A	N/A	N/A
17	Florida Power Corporation	OS	-	N/A	N/A	N/A
18	Gulf States Utilities Co.	OS	-	N/A	N/A	N/A
19	Jacksonville Electric Authority (1)	OS	-	N/A	N/A	N/A
20	Middle South Utilities, Inc.	OS	-	N/A	N/A	N/A
21	South Carolina Electric & Gas Co.	OS	-	N/A	N/A	N/A
22	South Carolina Public Service Auth.	OS	-	N/A	N/A	N/A
23	Tennessee Valley Authority	OS	-	N/A	N/A	N/A
24						
25	Subtotal - Non - RQ					
26	Power Pool Adjustments - Note(1)	-	-	-	-	-
27						
28	Total					

Note (1) Transactions include the sale of capacity and energy under The Southern Company's Unit Power Sales (UPS) Agreement with the above customers. Energy is made available and sold under various terms and conditions which cannot be readily classified under any category except OS.

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.
 AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
 4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column(a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).
 5. In column(c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
 6. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the

average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak(CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns(e) and(f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
 7. Report in column(g) the megawatthours shown on bills rendered to the purchaser.
 8. Report demand charges in column(h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column(j). Explain in a footnote all components of the amount shown in column(j). Report in column (k) the total charge shown on bills rendered to the purchaser.
 9. The data in columns(g) through(k) must be subtotaled based on the RQ/Non-RQ grouping(see Instruction 4), and then totalled on the last line of the schedule. The "Subtotal-RQ" amount in column (g) must be reported a Requirements Sales For Resale on Page 401, line 23. The "Subtotal-Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on page 401, line 24.
 10. Footnote entries as required and provided explanations following all required data.

Megawatt Hours Sold (g)	REVENUE				Line No.
	Demand Charges (h)	Energy Charges (i)	Other Charges - (2) (j)	Total (k)	
27,669	479,499	993,040	(208,320)	1,264,219	1
10,976	213,064	381,747	(82,210)	512,601	2
15,760	265,155	565,627	(118,181)	712,601	3
45,678	653,257	1,639,383	(340,054)	1,952,586	4
83,167	1,301,372	2,984,864	(627,921)	3,658,315	5
93,413	1,419,542	3,352,593	(702,305)	4,069,830	6
276,663	4,331,889	9,917,254	(2,078,991)	12,170,152	7
5,249	-	144,243	-	144,243	8
2,089	-	42,455	-	42,455	9
1,584	-	42,297	-	42,297	10
40,133	650,231	793,810	-	1,444,041	11
13,665	-	425,914	-	425,914	12
1,088,865	22,354,055	21,448,368	-	43,802,423	13
126,283	1,486,644	3,008,547	-	4,495,191	14
3,519	70,247	139,986	-	210,233	15
176,494	4,321,849	3,752,642	-	8,074,491	16
3,764	-	93,287	-	93,287	17
5,521	-	161,692	-	161,692	18
2,477	-	65,894	-	65,894	19
27,666	-	787,059	-	787,059	20
1,497,309	28,883,026	30,906,194	0	59,789,220	21
-	-	1,855,627	-	1,855,627	22
1,773,972	33,214,915	42,679,075	(2,078,991)	73,814,999	23

Note (2) - Other Charges (col. j) represents estimated revenues pursuant to Fuel Adjustment Cost.

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Year
1 . (1) POWER PRODUCTION EXPENSES		
2 . A. Steam Power Generation		
3 . Operation		
4 . (500) Operation Supervision and Engineering	3,454,664	3,341,806
5 . (501) Fuel *	156,594,878	158,741,455
6 . (502) Steam Expenses	3,371,509	3,279,377
7 . (503) Steam from Other Sources	0	0
8 . (Less) (504) Steam Transferred-Cr.	0	0
9 . (505) Electric Expenses	4,019,892	4,104,744
10 . (506) Miscellaneous Steam Power Expenses *	17,513,380	15,289,102
11 . (507) Rents	30,276	25,586
12 . TOTAL Operation	184,984,599	184,782,070
13 . Maintenance		
14 . (510) Maintenance Supervision and Engineering	3,040,439	2,749,322
15 . (511) Maintenance of Structures	1,825,356	2,937,252
16 . (512) Maintenance of Boiler Plant	15,716,453	17,238,340
17 . (513) Maintenance of Electric Plant	9,029,683	8,180,726
18 . (514) Maintenance of Miscellaneous Steam Plant	1,901,530	1,471,964
19 . TOTAL Maintenance	31,513,461	32,577,604
20 . TOTAL Power Production Expenses-Steam Plant	216,498,060	217,359,674
21 . B. Nuclear Power Generation		
22 . Operation		
23 . (517) Operation Supervision and Engineering		
24 . (518) Fuel		
25 . (519) Coolants and Water		
26 . (520) Steam Expenses		
27 . (521) Steam from Other Sources		
28 . (Less) (522) Steam Transferred-Cr.		
29 . (523) Electric Expenses		
30 . (524) Miscellaneous Nuclear Power Expenses		
31 . (525) Rents		
32 . TOTAL Operation	0	0
33 . Maintenance		
34 . (528) Maintenance Supervision and Engineering		
35 . (529) Maintenance of Structures		
36 . (530) Maintenance of Reactor Plant Equipment		
37 . (531) Maintenance of Electric Plant		
38 . (532) Maintenance of Miscellaneous Nuclear Plant		
39 . TOTAL Maintenance	0	0
40 . TOTAL Power Production Expenses-Nuclear Power	0	0
41 . C. Hydraulic Power Generation		
42 . Operation		
43 . (535) Operation Supervision and Engineering		
44 . (536) Water for Power		
45 . (537) Hydraulic Expenses		
46 . (538) Electric Expenses		
47 . (539) Miscellaneous Hydraulic Power Generation Expenses		
48 . (540) Rents		
49 . TOTAL Operation	0	0

An Original
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Dec. 31, 1990

Account	Amount for Current Year	Amount for Previous Year
50 . C. Hydraulic Power Generation (Continued)		
51 . Maintenance		
52 . (541) Maintenance Supervision and Engineering		
53 . (542) Maintenance of Structures		
54 . (543) Maintenance of Reservoirs, Dams, and Waterways		
55 . (544) Maintenance of Electric Plant		
56 . (545) Maintenance of Miscellaneous Hydraulic Plant		
57 . TOTAL Maintenance	0	0
58 . TOTAL Power Production Expenses-Hydraulic Power	0	0
59 . D. Other Power Generation		
60 . Operation		
61 . (546) Operation Supervision and Engineering	0	0
62 . (547) Fuel	117,329	116,914
63 . (548) Generation Expenses	14,894	15,524
64 . (549) Miscellaneous Other Power Generation Expenses	0	750
65 . (550) Rents	0	0
66 . TOTAL Operation	132,223	133,188
67 . Maintenance		
68 . (551) Maintenance Supervision and Engineering	0	0
69 . (552) Maintenance of Structures	678	915
70 . (553) Maintenance of Generating and Electric Plant	249,724	57,533
71 . (554) Maintenance of Miscellaneous Other Power Generation Plant	7,902	4,942
72 . TOTAL Maintenance	258,304	63,390
73 . TOTAL Power Production Expenses-Other Power	390,527	196,578
74 . E. Other Power Supply Expenses		
75 . (555) Purchased Power	30,552,488	10,978,978
76 . (556) System Control and Load Dispatching	960,396	939,116
77 . (557) Other Expenses	173,137	(2,935,710)
78 . TOTAL Other Power Supply Expenses	31,686,021	8,982,384
79 . TOTAL Power Production Expenses	248,574,608	226,538,636
80 . 2. TRANSMISSION EXPENSES		
81 . Operation		
82 . (560) Operation Supervision and Engineering	578,506	355,524
83 . (561) Load Dispatching	527,304	440,465
84 . (562) Station Expenses	192,660	180,960
85 . (563) Overhead Line Expenses	255,408	235,912
86 . (564) Underground Line Expenses	0	0
87 . (565) Transmission of Electricity by Others	0	0
88 . (566) Miscellaneous Transmission Expenses	267,436	234,157
89 . (567) Rents	2,519,576	3,211,847
90 . TOTAL Operation	4,340,890	4,658,865
91 . Maintenance		
92 . (568) Maintenance Supervision and Engineering	357,469	315,100
93 . (569) Maintenance of Structures	3,830	1,561
94 . (570) Maintenance of Station Equipment	542,036	514,205
95 . (571) Maintenance of Overhead Lines	973,118	750,801
96 . (572) Maintenance of Underground Lines	0	0
97 . (573) Maintenance of Miscellaneous Transmission Plant	78,337	95,791
98 . TOTAL Maintenance	1,954,790	1,677,458
99 . TOTAL Transmission Expenses	6,295,680	6,336,323
100 . 3. DISTRIBUTION EXPENSES		
101 . Operation		
102 . 3. DISTRIBUTION EXPENSES (Continued)		

An Original
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Dec. 31, 1990

Account	Amount for Current Year	Amount for Previous Year
103 . (580) Operation Supervision and Engineering	860,899	778,024
104 . (581) Load Dispatching	197,057	195,264
105 . (582) Station Expenses	279,746	244,085
106 . (583) Overhead Line Expenses	671,206	740,275
107 . (584) Underground Line Expenses	388,880	406,214
108 . (585) Street Lighting and Signal System Expenses	226,290	232,270
109 . (586) Meter Expenses	1,334,345	1,202,411
110 . (587) Customer Installations Expenses	301,570	267,884
111 . (588) Miscellaneous Distribution Expenses	935,863	804,746
112 . (589) Rents	37,040	9,025
113 . TOTAL Operation	5,232,896	4,880,198
114 . Maintenance		
115 . (590) Maintenance Supervision and Engineering	867,911	749,524
116 . (591) Maintenance of Structures	13,129	4,602
117 . (592) Maintenance of Station Equipment	811,341	554,539
118 . (593) Maintenance of Overhead Lines	6,192,427	5,136,826
119 . (594) Maintenance of Underground Lines	822,241	805,579
120 . (595) Maintenance of Line Transformers	678,601	581,308
121 . (596) Maintenance of Street Lighting and Signal Systems	280,957	279,342
122 . (597) Maintenance of Meters	100,547	94,319
123 . (598) Maintenance of Miscellaneous Distribution Plant	92,149	102,520
124 . TOTAL Maintenance	9,859,303	8,308,559
125 . TOTAL Distribution Expenses	15,092,199	13,188,757
126 . 4. CUSTOMER ACCOUNTS EXPENSES		
127 . Operation		
128 . (901) Supervision	396,098	386,294
129 . (902) Meter Reading Expenses	1,509,949	1,443,804
130 . (903) Customer Records and Collection Expenses	5,359,021	5,139,168
131 . (904) Uncollectible Accounts	1,335,880	(627,144)
132 . (905) Miscellaneous Customer Accounts Expenses	88,713	70,985
133 . TOTAL Customer Accounts Expenses	8,689,661	6,413,107
134 . 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135 . Operation		
136 . (907) Supervision	539,822	350,797
137 . (908) Customer Assistance Expenses	4,183,742	4,049,547
138 . (909) Informational and Instructional Expenses	695,431	1,033,550
139 . (910) Miscellaneous Customer Service and Informational Expenses	261,131	344,535
140 . TOTAL Cust. Service and Informational Expenses	5,680,126	5,778,429
141 . 6. SALES EXPENSES		
142 . Operation		
143 . (911) Supervision	(10,612)	50,037
144 . (912) Demonstrating and Selling Expenses	388,333	921,964
145 . (913) Advertising Expenses	81,322	404,310
146 . (916) Miscellaneous Sales Expenses	0	0
147 . TOTAL Sales Expenses	459,643	1,376,311
148 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 . Operation		
150 . (920) Administrative and General Salaries	10,265,031	9,771,069
151 . (921) Office Supplies and Expenses	3,756,768	3,348,898
152 . (Less) (922) Administrative Expenses Transferred-Cr.	(978,530)	(935,786)

Account	Amount for Current Year	Amount for Previous Year
153 . 7. ADMINISTRATIVE AND GENERAL EXPENSES(Continued)		
154 . (923) Outside Services Employed	8,838,473	8,839,356
155 . (924) Property Insurance	1,783,604	1,804,739
156 . (925) Injuries and Damages	1,648,372	1,622,923
157 . (926) Employee Pensions and Benefits	6,916,059	5,547,675
158 . (927) Franchise Requirements	0	0
159 . (928) Regulatory Commission Expenses	616,833	1,437,182
160 . (Less) (929) Duplicate Charges-Cr.	(69,575)	(31,650)
161 . (930.1) General Advertising Expenses	234,176	214,452
162 . (930.2) Miscellaneous General Expenses	2,918,063	3,237,078
163 . (931) Rents	174,327	208,249
164 . TOTAL Operation	36,103,601	35,064,185
165 . Maintenance		
166 . (935) Maintenance of General Plant	1,905,166	1,668,116
167 . TOTAL Administrative and General Expenses	38,008,767	36,732,301
168 . TOTAL Electric Operation and Maintenance Expenses	322,800,684	296,363,864

* Transferred certain coal contract buy-out costs from fuel expense to other operating expenses, other income and interest charges as directed in FERC Docket No. FA89-11-000, dated December 6, 1990.

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1 . Payroll Period Ended (Date)	December 21, 1990
2 . Total Regular Full-Time Employees	1579
3 . Total Part-Time and Temporary Employees	36
4 . Total Employees	1615

1. Report all power purchases made during the year. Also report exchanges of electricity(i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column(a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column(b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows.
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions(e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used

for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.
SF - for short-term firm service. Use the category for all firm services, where the duration of each period of commitment for service is one year or less.
LU - for long-term service from a designated generating unit. Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.
EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Actual Demand	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities: (1)					
2	Southern Company Power Pool	LF	N/A	N/A	N/A	N/A
3	Regulation Energy	EX	N/A	N/A	N/A	N/A
4						
5	Non- Associated Utilities:					
6	Alabama Electric Cooperative	OS	N/A	N/A	N/A	N/A
7		EX	N/A	N/A	N/A	N/A
8	Bay Resource Management, Inc.	OS	N/A	N/A	N/A	N/A
9	Cajun Electric Cooperative	OS	N/A	N/A	N/A	N/A
10	Duke Power Company	OS	N/A	N/A	N/A	N/A
11						
12	Florida Power Corporation	OS	N/A	N/A	N/A	N/A
13		EX	N/A	N/A	N/A	N/A
14	Florida Power and Light	OS	N/A	N/A	N/A	N/A
15	Gulf State Utilities	OS	N/A	N/A	N/A	N/A
16	Jacksonville Electric Auth.	OS	N/A	N/A	N/A	N/A
17	Mississippi Power and Light	OS	N/A	N/A	N/A	N/A
18	Pensacola Christian College	OS	N/A	N/A	N/A	N/A
19	South Carolina Electric & Gas	OS	N/A	N/A	N/A	N/A
20						
21	South Carolina PSA	OS	N/A	N/A	N/A	N/A
22	South MS Elec. Power Assoc.	OS	N/A	N/A	N/A	N/A
23	Southeastern Power Adm.	OS	N/A	N/A	N/A	N/A
24	Tennessee Valley Auth.	OS	N/A	N/A	N/A	N/A
25	City of Tallahassee	OS	N/A	N/A	N/A	N/A
26						
27	Tie Line Adjustment	OS	N/A	N/A	N/A	N/A
28	Loop Interchange	EX	N/A	N/A	N/A	N/A
29						
30	TOTAL					

(1) Gulf Power is affiliated with The Southern Company as one of its operating companies.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote. AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column(c), identify the FERC Rate Schedule Number or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column(b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column(e), and the average monthly coincident peak(CP) demand in column(f). For all other types of service, enter NA in columns (d),(e), and (f). Monthly NCP demand is the maximum metered hourly(60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the suppliers system reaches its monthly peak. Demand reported in columns(e) and (f) must be in megawatts. Footnote any demand not stated on

a megawatt basis and explain.

6. Report in column(g) the megawatthours shown on bills rendered to the respondent. Report in column(h) and(i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column(j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column(l). Explain in a footnote all components of the amount shown in column(l). Report in column(m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column(m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount(1) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in columns(g) through(m) must be totalled on the last line of the schedule. The total amount in column(g) must be reported as Purchases on page 401, line 10. The total amount in column(i) must be reported as Exchange Received on page 401, line 12. The total amount in column(i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (2) (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (2) (h)	Megawatthours Delivered (2) (i)	Demand Charges (j)	Energy Charges (k)	Other Charges (l)	Total (j+k+l) (m)	
-	-	-	-	-	-	0	1
1,920,243	N/A	N/A	(5,507,820)	34,678,293	-	29,170,473	2
N/A	0	(234)	-	(5,123)	-	(5,123)	3
-	-	-	-	-	-	0	4
-	-	-	-	-	-	0	5
12,721	N/A	N/A	-	43,168	-	43,168	6
N/A	0	(4,360)	-	N/A	-	0	7
77,492	N/A	N/A	-	49,537	-	49,537	8
2,685	N/A	N/A	-	37,940	-	37,940	9
23,026	N/A	N/A	-	440,341	-	440,341	10
-	-	-	-	-	-	0	11
(835)	N/A	N/A	-	27,888	-	27,888	12
N/A	0	(72,521)	-	N/A	-	0	13
541	N/A	N/A	-	38,328	-	38,328	14
5,051	N/A	N/A	-	109,406	-	109,406	15
(110)	N/A	N/A	-	(9,545)	-	(9,545)	16
8,574	N/A	N/A	-	239,405	-	239,405	17
272	N/A	N/A	-	4,979	-	4,979	18
1,720	N/A	N/A	-	46,016	-	46,016	19
-	-	-	-	-	-	0	20
769	N/A	N/A	-	16,233	-	16,233	21
14	N/A	N/A	-	317	-	317	22
16,776	N/A	N/A	96,363	11,302	-	107,665	23
9,849	N/A	N/A	-	233,595	-	233,595	24
26	N/A	N/A	-	1,784	-	1,784	25
-	-	-	-	-	-	0	26
3,405	N/A	N/A	-	-	-	0	27
N/A	826,279	(826,276)	-	81	-	81	28
2,082,219	826,279	(903,391)	(5,411,457)	35,963,945	-	30,552,488	29
							30

(2) The sum of columns (g),(h),&(i) equals the sum of lines 10,14,18,and 19 on page 401.

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric)

Line No.	Description (a)	Amount (b)
1 .	Industry Association Dues	\$186,963
2 .	Nuclear Power Research Expenses	-
3 .	Other Experimental and General Research Expenses	389,574
4 .	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	177,995
5 .	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown) (See pages 335-A & 335-B for Details)	2,163,531
6 .		
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42 .	Total	\$2,918,063

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric) (Continued)

Line No.	Description (a)	Amount (b)
1		
2	DETAIL OF OTHER EXPENSES	
3		
4	Director's Fees and Expenses	
5	-----	
6	Reed Bell	
7	Director's Fees	13,500
8	Director's Stock Plan Deficiency Adjustment	2,647
9		
10	W. Deck Hull, Jr.	
11	Director's Fees	14,000
12	Director's Expenses (Travel)	49
13	Director's Stock Plan Deficiency Adjustment	2,292
14		
15	C. Walter Ruckel	
16	Director's Fees	14,500
17	Expenses (Travel)	312
18		
19		
20	Joseph K. Tannehill	
21	Director's Fees	13,000
22	Expenses (Travel)	3,900
23		
24		
25	Vince Whibbs, Sr.	
26	Director's Fees	3,500
27	Director's Stock Plan Deficiency Adjustment	180
28		
29		
30	Director's Miscellaneous Meeting Expenses	4,395
31		
32	Total Director's Fees and Expenses	72,275
33		=====
34		
35		
36	Administrative and General Expenses for Joint Ownership	
37	-----	
38	Administrative and General Expenses of Respondent	
39	Associated with Plant Daniel	1,800,304
40		
41	Administrative and General Expenses of Respondent	
42	Associated with Plant Scherer	246,265
43		
44	Total Administrative and General Expenses for Joint Ownership	2,046,569
45		=====
46	Consumer Affairs Expenses -	
47	-----	
48	Expenses of Respondent in Conjunction with Consumer Affairs Matters:	
49	13 Items - Each Less Than \$5,000	31,460
50		=====

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric) (Continued)

Line No.	Description (a)	Amount (b)
1		
2	DETAIL OF OTHER EXPENSES	
3		
4	Other Miscellaneous General Expenses	
5	-----	
6	Expenses of Respondent in Conjunction with Duplication of Union	
7	Contract Books	6,379
8		
9	Expenses of Respondent in Conjunction with Miscellaneous Matters:	
10	15 Items - Each Less Than \$5,000	6,848
11		
12		
13		
14	Total Other Miscellaneous General Expenses	13,227
15		
16		
17		
18		
19		
20		
21		
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37		
38		
39		
40		
41	Total Other Expenses	2,163,531

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis of rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifica-

tions and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant	27,406,244	1,651,374		29,057,618
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional				
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant	79,749			79,749
7	Transmission Plant	3,967,681			3,967,681
8	Distribution Plant	14,759,192			14,759,192
9	General Plant	1,720,901	3,574,720		5,295,621
10	Common Plant-Electric				
11	TOTAL	\$47,933,767	\$5,226,094	\$0	\$53,159,861

B. Basis for Amortization Charges

(C) 1. Book value of property is being amortized over remaining months from issue on bonds purchased - Plant Daniel Cooling Lake.	\$386,861
2. Five and Seven year life amortization of FERC 316.	1,264,513
3. Five and Seven year life amortization of General Plant Accounts.	3,574,720

	\$5,226,094
	=====

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands)(1) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam Production						
13	Daniel	\$186,289	33.0	(13)	3.4	Forecast	25.0
14	Crist	315,103	34.0	(22)	3.6	Forecast	23.0
15	Scholz	26,878	37.0	(38)	3.7	Forecast	19.4
16	Smith	84,437	33.0	(31)	4.0	Forecast	21.0
17	Scherer	173,630	35.0	(11)	3.2	Forecast	34.0
18	Easmt - Crist	20	59.0	0	2.4	Forecast	31.0
19	Easmt - Daniel	77	39.0	0	2.4	Forecast	29.0
20		-----					
21	Total	\$786,434					
22		=====					
23							
24	Other Production						
25	341	\$697	19.7	0	3.2	Forecast	13.5
26	342	241	28.0	0	1.6	Forecast	13.5
27	343	92	24.0	0	2.1	Forecast	13.5
28	344	3,063	30.0	0	1.6	Forecast	13.5
29	345	127	30.0	0	1.4	Forecast	13.5
30	346	4	30.0	0	1.4	Forecast	13.5
31		-----					
32	Total	\$4,224					
33		=====					
34							
35							
36	Transmission Plant						
37	352	\$3,657	40.0	(5)	2.6	S3.0	30.0
38	353	42,352	35.0	(5)	3.3	R3.0	23.0
39	354	22,021	41.0	(20)	3.1	Various	25.0
40	355	22,469	37.0	(30)	3.4	Various	27.0
41	356	22,858	35.0	(20)	3.2	Various	23.0
42	358	13,027	40.0	(5)	1.2	SQ	13.5
43	359	52	65.0	0	1.5	Various	45.0
44	Easements	8,848	70.0	0	1.4	SQ	51.0
45		-----					
46	Total	\$135,284					
47		=====					
48							
49							
50							
51							
52							
53	(1) Balances based on average 1990 beginning and ending depreciable balances.						
54	(2) Columns (c) through (g) based on Florida PSC approved depreciation rates.						
55							
56							
57							
58							
59							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
60	Distribution Plant:						
61	-----						
62	361	\$8,986	40.0	(5)	2.7	S3.0	30.0
63	362	81,673	35.0	0	2.8	R1.5	26.0
64	364	53,565	28.0	(30)	4.5	S1.0	19.9
65	365	65,354	31.0	(10)	3.4	S1.5	23.0
66	366	1,092	50.0	0	1.9	L4.0	31.0
67	367	20,910	25.0	0	3.8	R3.0	21.0
68	368	88,871	25.0	(5)	4.2	R2.0	18.4
69	369.1	26,127	27.0	(30)	4.6	S1.0	20.0
70	369.2	9,808	30.0	(10)	3.9	S3.0	26.0
71	369.3	8,417	27.0	0	3.1	R3.0	15.6
72	370	19,934	25.0	(3)	3.7	S2.0	17.8
73	373	13,102	15.0	0	6.2	R0.5	11.6
74	Easements	202	60.0	0	1.1	SQ	33.0
75	-----						
76	Total	\$398,041					
77	=====						
78	General Plant:						
79	-----						
80	390	\$49,215	40.0	0	2.6	Forecast	35.0
81	392.1	1,857	6.0	20	16.2	S3.0	3.1
82	392.2	2,928	7.0	20	11.7	Various	3.8
83	392.3	10,114	12.3	20	5.8	Various	8.2
84	392.7	936	25.0	20	2.1	SQ	17.8
85	393	1,252	15.0	0	8.3	R4.0	10.1
86	394	748	30.0	0	3.5	R3.0	24.0
87	395	321	20.0	0	5.8	L1.5	16.0
88	396	385	20.0	15	3.2	SQ	14.5
89	397	6,415	24.0	(3)	4.7	Various	16.2
90	-----						
91	Total	\$74,171					
92	=====						
93							
94							
95	Instruction 4 - Expenses not accrued in above rates.				Expense		
96	-----						
97	316	Amortization - 5&7 Year Property			\$1,264,513		
98	310 - 316	Amortization - Daniel Cooling Lake			386,861		
99	311	Daniel Railroad Track System			85,437		
100	391, 393 - 398	Amortization - 5&7 Year Property			3,574,721		
101	392	Amortization - 5 Year Marine Equipment			13,322		
102	390 - 393	General - Merchandise Expenses			85,736		
103	390 - 393	General - Appliance Repair Expenses			14,974		
104	Transmission	FL PSC - JDIC - 1984 Rate Case			84,848		
105	Distribution	FL PSC - JDIC - 1984 Rate Case			213,072		
106	General	FL PSC - JDIC - 1984 Rate Case			28,079		
107							
108							

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective Income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430)-For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431)-Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1		
2	See Pages 340-A and 340-B	
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Line No.	Item (a)	Amount (b)
1		
2	Miscellaneous Amortization (Account 425)	
3	-----	
4	Plant Scherer Acquisition Adjustment	191,484
5	Plant Scherer Common Facilities	63,828
6		-----
7	Total Account 425	255,312
8		=====
9		
10	Miscellaneous Income Deductions (Account 426)	
11	-----	
12	426.1 - Donations	
13	Religious (3 items)	200
14	Charitable (20 items)	8,477
15	Scientific (3 items)	600
16	Health & Human Services (37 items)	8,914
17	Community (65 items)	22,613
18	Civic (22 items)	2,386
19	Education (24 items)	6,257
20	Other -	
21	Gulf Power Foundation, Inc.	150,000
22	U. S. Council for Energy Awareness	18,427
23	All Other (37 items)	11540
24		-----
25	Total Donations	229,414
26		-----
27		
28	426.2 - Life Insurance	-
29		-----
30		
31	426.3 - Penalties	
32	Occupational License - Late Fee	3
33		-----
34		
35	426.4 - Expenditures for Certain Civic, Political & Related Activities	
36	Salaries and Expenses of respondent's employees associated with pending	
37	legislation affecting the Company	409,696
38	Southern Company Services, Inc. - Outside Lobbying Consultants	28,884
39	Other Expenditures (14 items)	109,974
40		-----
41	Total Expenditures for Certain Civic, Political & Related Activities	801,554
42		-----
43		
44		
45		
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Line No.	Item (a)	Amount (b)
1	Miscellaneous Income Deductions (Account 426) Continued	
2	-----	
3	426.5 - Other Deductions	
4	ESOP Dividend Credit on Consolidated Tax Savings	550,992
5	Employee Discounts on Merchandise Purchases	389,064
6	Other Deductions - Other (3 items)	39,167
7		
8	Total Other Deductions	979,223
9		
10	Total Account 426	2,010,194
11		
12		
13		
14	Interest on Debt to Associated Companies (Account 430)	
15	-----	
16	None	-
17		
18		
19		
20	Other Interest Expense (Account 431)	
21	-----	
		Interest Rates
22	Interest on Customers' Deposits	1,225,803
23	Interest on Notes Payable	692,681
24	Interest on Tax Savings Refund	856,287
25	Interest - Other	340,806
26		
27	Total Account 431	3,115,577
28		
29		
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1	FLORIDA PUBLIC SERVICE COMMISSION				
2	-----				
3	Docket No. 890324 - EI				
4	1988 "Tax Savings" Refund	-	122,208	124,623	
5					
6	Docket No. 890832 - EI				
7	Investigation of Gulf Power Company	-	27,715	55,388	
8					
9	Docket No. 890833 - EI				
10	Cost-Effectiveness of Underground				
11	Electric Utility Lines	-	31,323	34,159	
12					
13	Docket No. 891345 - EI				
14	1989 Retail Rate Case				
15	(Amortized over 48 months beginning 10/90)	-	1,013,936	1,036,146	22,210
16					
17	Docket No. 900001 - EI				
18	Fuel and Purchased Power Cost Recovery Clause	-	48,519	48,519	
19					
20	Docketed Items (65 items, each less than \$25,000)	-	154,706	154,706	
21					
22	Undocketed Items (13 items, each less than \$25,000)	-	90,856	90,856	
23					
24	Total	-	1,489,263	1,544,397	22,210
25					
26					
27	FEDERAL ENERGY REGULATORY COMMISSION				
28	-----				
29	Annual Charges Billing - Under 18 CFR, Part 382	80,550	-	80,550	
30					
31	Docketed Items (12 items, each less than \$25,000)	-	11,869	11,869	
32	and Legal Fees & Expenses on Various Dockets				
33	than \$25,000)	-	36,444	\$36,444	
34					
35	Undocketed Items (8 items, each less than 25,000)	-	12,643	12,643	
36					
37	Total	80,550	60,956	141,506	-
38					
39					
40					
41					
42					
43	TOTAL	80,550	1,550,219	1,685,903	22,210

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
 4. The totals of columns (e),(i),(k), and (l) must agree with the totals shown at the bottom of page 233 for Account 186.

5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
 6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			Deferred in Account 186 End of Year (l)	Line No.
CHARGED CURRENTLY TO Department (f)	Account No. (g)	Amount (h)	Deferred to Account 186 (i)	Contra Account (j)	Amount (k)		
Electric	928	122,208					1
Electric	928	27,715					2
Electric	928	31,323					3
Electric	186	1,013,936	1,013,936	928	63,278	972,868	4
Electric	928	48,519					5
Electric	928	154,706					6
Electric	928	90,856					7
		1,489,263	1,013,936		63,278	972,868	8
Electric	928	80,550	-				9
Electric		11,869	-				10
Electric		36,444	-				11
Electric		12,643	-				12
		141,506	-				13
		1,630,769	1,013,936		63,278	972,868	14

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

- A. Electric R, D & D Performed Internally
 - (1) Generation
 - a. Hydroelectric
 - i. Recreation, fish, and wildlife
 - ii. Other hydroelectric

- b. Fossil-fuel steam
- c. Internal combustion or gas turbine
- d. Nuclear
- e. Unconventional generation
- f. Siting and heat generation
- (2) System Planning, Engineering and Operation
- (3) Transmission
 - a. Overhead
 - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$5,000.)
- (7) Total Cost Incurred
- B. Electric R, D & D Performed Externally
 - (1) Research Support to the Electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		
2		
3	See Page 353-A	
4		
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RESEARCH, DEVELOPMENT AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other A.(6) and B.(4) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d) and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
					4
					5
					6
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					33

Line No.	Class.	Description	Current Year		Amounts Charged In Current Year		Unamortized Accumulation
			Cost Incurred Internally	Externally	Account	Amount	
1	A (2)	Advanced Integrated Technology	57,861	-	506	57,861	-
2		Research Administration	24,146	-	930.2	24,146	-
3		R&D Technical & Economic Assessments	31,960	-	506	31,960	-
4							
5		Sub-Total	113,967	-		113,967	-
6							
7	A (5)	Clean Coal Technolgy	8,779	-	107	8,779	-
8		Clean Coal Technolgy	88,478	-	188	88,478	111,160
9		Clean Coal Technolgy	244,213	-	506	244,213	-
10		Florida Dot Road Project Using Ash	3,263	-	506	3,263	-
11		Air Quality Studies	37,347	-	506	37,347	-
12		Ecological Studies	4,617	-	506	4,617	-
13		Noise & Vibration Studies	8,871	-	506	8,871	-
14		Chemistry Studies	20,448	-	506	20,448	-
15		Flu Gas Desulfurization	18,425	-	506	18,425	-
16		Particulate Control Studies	15,061	-	506	14,532	-
17					930	529	-
18		Water Quality & Solid Waste Disposal	48,001	-	506	48,001	-
19		Utilization of Coal Studies	57,027	-	506	57,027	-
20		Thermal & Fluid Flow Analysis	14,434	-	506	14,434	-
21		Plant Daniel Related Expenses	54,807	-	506	54,807	-
22		Plant Scherer Related Expenses	30,136	-	506	30,136	-
23		All Other (3 Items - Each Less Than \$5,000)	5,022	-	506	5,022	-
24							
25		Sub-Total	658,929	-		658,929	111,160
26							
27	A (6)	Instrumentation and Technical Support	5,127	-	506	5,127	-
28							
29		Sub-Total	5,127	-		5,127	-
30							
31		Total Cost Incurred Internally	778,023	-		778,023	111,160
32	A (7)						
33		Electric Power Research Institute	-	1,559,766	506	764,285	-
34	B (1)		-	-	566	124,781	-
35			-	-	588	140,379	-
36			-	-	910	187,172	-
37			-	-	930.2	343,149	-
38							
39		Sub-Total	-	1,559,766		1,559,766	-
40							
41		Atmospheric Fluidized Bed Development Corp.	-	52,020	506	52,020	-
42	B (4)	Florida Electric Power Coordinating Group	-	27,361	506	27,361	-
43		University of Florida (Research Center)	-	21,750	930.2	21,750	-
44		MS State University	-	1,750	566	1,050	-
45			-	-	588	700	-
46							
47		Sub-Total	-	102,881		102,881	-
48							
49	B (5)	Total Costs Incurred Externally	-	1,662,647		1,662,647	-
50							
51		Total R, D & D Performed	778,023	1,662,647		2,440,670	111,160
52							

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1 .	Electric			
2 .	Operation			
3 .	Production	8,447,000		
4 .	Transmission	711,924		
5 .	Distribution	2,633,303		
6 .	Customer Accounts	4,369,085		
7 .	Customer Service and Informational	3,185,997		
8 .	Sales	214,321		
9 .	Administrative and General	9,998,258		
10 .	TOTAL Operation (Enter Total of lines 3 thru 9)	29,559,888		
11 .	Maintenance			
12 .	Production	5,937,598		
13 .	Transmission	545,944		
14 .	Distribution	3,394,757		
15 .	Administrative and General	608,904		
16 .	TOTAL Maintenance (Enter Total of lines 12 thru 15)	10,487,203		
17 .	Total Operation and Maintenance			
18 .	Production (Enter Total of lines 3 and 12)	14,384,598		
19 .	Transmission (Enter Total of lines 4 and 13)	1,257,868		
20 .	Distribution (Enter Total of lines 5 and 14)	6,028,060		
21 .	Customer Accounts (Transcribe from line 6)	4,369,085		
22 .	Customer Service and Information (Transcribe from line 7)	3,185,997		
23 .	Sales (Transcribe from line 8)	214,321		
24 .	Administrative and General (Enter Total of lines 9 and 15)	10,607,162		
25 .	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	40,047,091	2,706,615	42,753,706
26 .	Gas			
27 .	Operation			
28 .	Production - Manufactured Gas			
29 .	Production - Natural Gas (Including Expl. and Dev.)			
30 .	Other Gas Supply			
31 .	Storage, LNG Terminating and Processing			
32 .	Transmission			
33 .	Distribution			
34 .	Customer Accounts			
35 .	Customer Service and Informational			
36 .	Sales			
37 .	Administrative and General			
38 .	TOTAL Operation (Enter Total of lines 28 thru 37)	0		
39 .	Maintenance			
40 .	Production - Manufactured Gas			
41 .	Production - Natural Gas			
42 .	Other Gas Supply			
43 .	Storage, LNG Terminating and Processing			
44 .	Transmission			
45 .	Distribution			
46 .	Administrative and General			
47 .	TOTAL Maintenance (Enter Total of lines 40 thru 46)	0		

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
Gas (Continued)				
48 .	Total Operation and Maintenance	0		
49 .	Production - Manufactured Gas (Enter Total of lines 28 and 40)	0		
50 .	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)	0		
51 .	Other Gas Supply (Enter Total of lines 30 and 42)	0		
52 .	Storage, LNG, Terminating and Processing (Total of lines 31 and 43)	0		
53 .	Transmission (Enter Total of lines 32 and 44)	0		
54 .	Distribution (Enter Total of lines 33 and 45)	0		
55 .	Customer Accounts (Transcribe from line 34)	0		
56 .	Customer Service and Informational (Transcribe from line 35)	0		
57 .	Sales (Transcribe from line 36)	0		
58 .	Administrative and General (Enter Total of lines 37 and 46)	0		
59 .	TOTAL Operation and Maint. (Total of lines 49 thru 58)	0		
60 .	Other Utility Departments	0		
61 .	Operation and Maintenance			
62 .	TOTAL All Utility Dept. (Total of lines 25,59, and 61)	40,047,091	2,706,615	42,753,706
63 .	Utility Plant			
64 .	Construction (By Utility Departments)			
65 .	Electric Plant	10,149,395	685,842	10,835,237
66 .	Gas Plant	0	0	0
67 .	Other	0	0	0
68 .	TOTAL Construction (Enter Total of lines 65 thru 67)	10,149,395	685,842	10,835,237
69 .	Plant Removal (By Utility Department)			
70 .	Electric Plant	150,170	10,179	160,349
71 .	Gas Plant	0	0	0
72 .	Other	0	0	0
73 .	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	150,170	10,179	160,349
74 .	Other Accounts (Specify):			
75 .	Non-Utility Operating Income	1,268,639	0	1,268,639
76 .	Other Deferred Debits	39,658	0	39,658
77 .	Company Job Orders	3,073	0	3,073
78 .	Miscellaneous Non-Operating Income	414,445	0	414,445
79 .	Accounts Receivable - Associated Companies	131,959	0	131,959
80 .	Injuries and Damages Reserve	2,638	0	2,638
81 .	Accrued Payroll - Future Periods	1,572,154	0	1,572,154
82 .				
83 .				
84 .				
85 .				
86 .				
87 .				
88 .				
89 .				
90 .				
91 .	TOTAL Other Accounts	3,432,566	0	3,432,566
92 .				
93 .	TOTAL SALARIES AND WAGES	53,779,222	3,402,636	57,181,858

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	7,775,144
3	Steam	8,103,285	23	Requirements Sales For Resale (See instruction 4, page 311.)	276,663
4	Nuclear		24	Non-Requirements Sales For Resale (See instruction 4, page 311.)	1,497,309
5	Hydro-Conventional		25	Energy Furnished Without Charge	17,480
6	Hydro-Pumped Storage		26	Energy Used by the Company(Electric Department Only, Excluding Station Use)	18,590
7	Other	1,665	27	Total Energy Losses	524,871
8	Less Energy for Pumping				
9	Net Generation (Enter Total of lines 3 thru 8)	8,104,950	28	Total (Enter Total of Lines 22 Through 27)(MUST EQUAL LINE 20)	10,110,057
10	Purchases	2,082,219			
11	Power Exchanges:				
12	Received	826,279			
13	Delivered	(903,391)			
14	Net Exchanges (Lines 12 & 13)	(77,112)			
15	Transmission for Others (Wheeling)				
16	Received (MWh)				
17	Delivered (MWh)				
18	Net Transmission (lines 16 & 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, and 18)	10,110,057			

MONTHLY PEAKS AND OUTPUT

- If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- Report in column(b) the system's energy output for each month such that the total on line 41 matches the total on line 20.
- Report in column(c) a monthly breakdown of the Non-Requirements Sales For Resale reported on line 24. Include in the monthly amounts any energy losses associated with the sales so that the total on line 41 exceeds the amount on line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales For Resale.
- Report in column(d) the system's monthly maximum megawatt load(60-minute integration) associated with the net energy for the system defined as the difference between columns(b) and (c).
- Report in columns(e) and (f) the specified information for each monthly peak load reported in column(d).

Name of System:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales For Resale & Associated Losses (c)	Megawatts (See Instruction 4) (d)	MONTHLY PEAK Day of Month (e)	Hour (f)
29	January	756,469	114,908	1,243	26	8:00 AM
30	February	649,898	106,372	1,145	5	8:00 AM
31	March	715,866	118,961	1,170	21	7:00 AM
32	April	705,551	117,848	1,195	30	5:00 PM
33	May	864,457	129,488	1,502	21	5:00 PM
34	June	1,003,091	120,524	1,763	20	3:00 PM
35	July	1,058,691	124,157	1,746	26	5:00 PM
36	August	1,100,797	140,208	1,778	29	4:00 PM
37	September	954,138	137,996	1,689	4	2:00 PM
38	October	827,426	140,857	1,439	8	4:00 PM
39	November	715,497	129,160	1,163	30	7:00 AM
40	December	758,176	116,830	1,310	5	7:00 AM
41	TOTAL	10,110,057	1,497,309			

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report

- on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a term basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Crist (b)			Plant Smith (c)		
1	.Kind of Plant (Steam, Internal Combustion, or Gas Turbine)	Steam			Steam		
2	.Type of Plant Construction (Conventional,Outdoor Boiler, Etc.)	Conventional			Conventional		
3	.Year Originally Constructed	1945			1965		
4	.Year Last Unit was Installed	1973			1967		
5	.Total Installed Capacity (Max. Generator Name Plate Ratings in MW)	1229			340		
6	.Net Peak Demand on Plant-MW (60 minutes)	1082			358		
7	.Plant Hours Connected to Load	(2) N/A			(2) N/A		
8	.Net Continuous Plant Capability (Megawatts)						
9	. When Not Limited by Condenser Water	1087			355		
10	. When Limited by Condenser Water	No Limit			No Limit		
11	.Average Number of Employees	241			89		
12	.Net Generation, Exclusive of Plant Use - KWh	4,033,036,000			1,474,110,000		
13	.Cost of Plant:						
14	. Land and Land Rights	\$1,791,828			\$196,460		
15	. Structures and Improvements	56,675,757			18,135,045		
16	. Equipment Costs	264,199,433			68,216,867		
17	. Total Cost	\$322,667,018			\$86,548,372		
18	. Cost per KW of Installed Capacity (Line 5)	\$262.54			\$254.55		
19	.Production Expenses:						
20	. Operation Supervision and Engineering	\$524,206			\$985,757		
21	. Fuel	76,408,950			28,543,541		
22	. Coolants and Water (Nuclear Plants Only)	0			0		
23	. Steam Expenses	\$1,873,235			471,442		
24	. Steam From Other Sources	0			0		
25	. Steam Transferred (Cr.)	0			0		
26	. Electric Expenses	2,527,898			588,377		
27	. Misc. Steam (or Nuclear) Power Expenses	3,964,033			1,766,964		
28	. Rents	0			0		
29	. Maintenance Supervision and Engineering	1,097,032			503,822		
30	. Maintenance of Structures	884,515			130,166		
31	. Maintenance of Boiler (or Reactor) Plant	11,632,170			1,419,913		
32	. Maintenance of Electric Plant	6,692,504			415,193		
33	. Maint. of Misc. Steam (or Nuclear) Plant	1,053,722			321,925		
34	. Total Production Expenses	\$106,658,265			\$35,147,100		
35	. Expenses per Net KWh	2.64			2.38		
36	.Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
37	. Unit: (Coal- 2,000 lb.)(Oil- 42 gals.)(Gas-Mcf)	Tons	MCF	Bbl.	Tons	MCF	Bbl.
38	. Quantity (Units) of Fuel Burned	1,767,323	1,036,644	20,606	627,340	N/A	6,596
39	. Avg. Heat Cont. of Fuel Burned (Btu per lb., gal., or Mcf)	12,022	1,000	137,005	12,235	"	136,991
40	. Avg. Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year	45.877	1.945	30.345	49.406	"	28.838
41	. Average Cost of Fuel per Unit Burned	45.080	1.945	18.686	49.133	"	27.823
42	. Avg. Cost of Fuel Burned per Million Btu	1.878	1.945	(3)	2.015	"	(3)
43	. Avg. Cost of Fuel Burned per KWh Net Gen.	2.013	3.589	(3)	2.104	"	(3)
44	. Average Btu per KWh Net Generation	10,824	(4)	(3)	10,440	"	(3)

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses", and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant". Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel nuclear steam, hydro, internal combustion or gas-turbine equipment

report each as a separate plant. However if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess cost attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Scholz (d)			Plant Daniel (e)			Plant Scherer (f)			Plant Smith (g)			Line No.
Steam			(1) Steam			(1) Steam			Combustion Turbine			1
Conventional			Conventional			Conventional			Conventional			2
1953			1977			1981			1971			3
1953			1981			1989			1971			4
98			548			223			41.9			5
98			518			221			40			6
(2) N/A			(2) N/A			(2) N/A			(2) N/A			7
93			514			209			31.3			9
No Limit			No Limit			No Limit			No Limit			10
62			97			475			Included with (C)			11
519,343,000			1,556,348,000			520,448,000			1,665,000			12
\$44,579			\$3,666,354			\$793,253			\$0			14
5,519,783			38,652,535			30,360,466			696,944			15
23,058,935			158,086,665			143,640,415			3,526,925			16
\$28,623,297			\$200,405,554			\$174,794,134			\$4,223,869			17
\$292.07			\$365.70			\$783.83			\$100.81			18
\$232,598			\$1,452,728			\$259,375			\$0			20
10,161,853			29,970,391			11,510,144			117,330			21
0			0			0			0			22
441,056			479,567			106,209			0			23
0			0			0			0			24
0			0			0			0			25
343,347			487,458			72,811			0			26
378,452			9,672,921			1,731,010			0			27
0			23,814			6,462			0			28
179,051			1,067,850			192,684			0			29
353,444			375,057			82,174			0			30
979,750			1,318,190			366,429			0			31
911,984			829,410			180,591			0			32
311,594			149,809			64,481			0			33
\$14,293,129			\$45,827,195			\$14,572,370			\$117,330			34
2.75			2.94			2.80			7.05			35
Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	36
Tons	MCF	Bbl.	Tons	MCF	Bbl.	Tons	MCF	Bbl.	Tons	MCF	Bbl.	37
248,779	N/A	590	645,522	N/A	4,170	228,679	N/A	2,125	N/A	N/A	4,674	38
12,296	"	136,985	13,057	"	138,005	11,285	"	137,995	"	"	137,002	39
40.421	"	30.329	62.282	"	32.429	46.365	"	33.015	"	"	30.642	40
39.743	"	27.084	62.733	"	31.893	54.665	"	26.719	"	"	25.105	41
1.618	"	(3)	2.407	"	(3)	2.427	"	(3)	"	"	4.363	42
1.907	"	(3)	2.611	"	(3)	2.413	"	(3)	"	"	7.047	43
11,786	"	(3)	10,847	"	(3)	9,940	"	(3)	"	"	16,151	44

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

Notes

- (1) Plant Daniel jointly owned with Mississippi Power Company, Plant Scherer jointly owned with Georgia Power Company.
- (2) Multi-unit plant availability statistics not maintained on a total plant basis.
- (3) Oil was used for starting and flame stabilizing purposes. Cost statistics combined with Coal.
- (4) Included with coal, per instruction Number 8.

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground

construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a different type of construction be distinguished from the remainder of the line. 6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE		Type of Supporting Structure (e)	LENGTH		Number of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)	
1	Crist	Barry	230KV	-	Alum. Tower	31.55	-	1
2	Smith	Shoal River	230KV	-	Alum. Tower	72.79	-	1
3	Smith	Thomasville	230KV	-	Alum. Tower	66.86	-	1
4	Crist	Shoal River	230KV	-	Alum. Tower	44.44	-	1
5	Crist	Bellview	230KV	-	Steel H-Frame	8.90	-	1
6	Shoal River	Wright	230KV	-	Alum. Tower	24.00	-	1
7	Crist	Wright	230KV	-	Steel H-Frame	49.80	-	1
8	Smith	Callaway	230KV	-	Steel H-Frame	17.32	-	1
9	Shoal River	Pinckard	230KV	-	Steel H-Frame	37.54	-	1
10	Bellview	Silver Hill	230KV	-	Steel H-Frame	11.15	-	1
11	Smith	Laguna	230KV	-	Steel H-Frame	14.19	-	1
12	Callaway	Port St. Joe	230KV	-	Steel H-Frame	2.39	-	1
13	Crist	Brentwood	230KV	-	Steel Tower	7.64	-	1
14	Trans. Line Spare Stock		-	-	-	-	-	-
15								
16	Total 230KV					388.57	-	
17								
18								
19	Total 115KV					1,002.35	15.98	
20								
21								
22	Total 46KV					136.51	0.40	
23								
24								
25	TOTAL					1,527.43	16.38	
26						=====	=====	
27								

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
 8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date terms of lease, and amount of rent for year. For transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent

operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
 9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
 10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line no.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1352 ACSR	634,739	1,452,479	2,087,218					1
1033 ACSR	390,086	2,640,744	3,030,830					2
1351 ACSR	306,355	2,372,699	2,679,054					3
1351 ACSR	193,710	2,249,291	2,443,001					4
1351 ACSR	386,144	977,769	1,363,913					5
1351 ACSR	56,134	1,210,636	1,266,770					6
1351 ACSR	417,971	4,567,778	4,985,749					7
1351 ACSR	394,077	1,538,856	1,932,933					8
1351 ACSR	245,868	1,976,524	2,222,392					9
1351 ACSR	432,138	1,334,085	1,766,223					10
795 ACSR	177,688	2,564,416	2,742,104					11
1351 ACSR	115,793	311,730	427,523					12
1033 ACSR	-	202,236	202,236					13
-	-	10,322	10,322					14
	3,750,703	23,409,565	27,160,268	36,566	107,852	2,422,824	2,567,242	15
	5,762,987	55,000,282	60,763,269	191,927	737,921	95,461	1,025,309	16
	290,959	2,228,336	2,519,295	21,237	127,345	0	148,582	17
	9,804,649	80,638,183	90,442,832	249,730	973,118	2,518,285	3,741,133	18
	=====	=====	=====	=====	=====	=====	=====	19
								20
								21
								22
								23
								24
								25
								26
								27

TRANSMISSION LINE STATISTICS

DESIGNATION	LESSOR	DATE OF LEASE	TERM OF LEASE	RENT
230KV Lines:				
Barry - Florida Line	(a)	02-25-81	(d)	498,500
Daniel - Wade - Barry	(b)	04-20-81	(d)	588,324
Plant Scherer	(c)	08-31-89	(e)	1,336,000
Total 230KV Lines				2,422,824
115KV Lines:				
Flomaton - Exxon - Florida Line	(a)	06-18-80	(d)	76,126
Barry - Florida Line	(a)	02-25-81	(d)	19,335
Total 115KV Lines				95,461
Total Rents				2,518,285

NOTES:

- (a) Alabama Power Company, an associated company.
- (b) Mississippi Power Company, an associated company.
- (c) Georgia Power Company, an associated company.
- (d) Billing at levelized annual fixed charge rate of 18% based on undepreciable cost of facilities. Billing began at time of installation of facilities, or in-service date.
- (e) Each monthly payment shall be the difference between the total transmission service charge calculated for Gulf's 25% ownership share in Scherer Unit 3 and the transmission service revenue Georgia receives for Unit Power Sales "UPS" out of Gulf's 25% ownership of Scherer Unit 3.

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
 2. Provide separate subheadings for overhead and

underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the estimated

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Beachhaven	NAS	4.13	Single Pole	15.98	1	1
2							
3							
4							
5							
6	Total						
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40	TOTAL						

TRANSMISSION LINES ADDED DURING YEAR (Continued)

final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of

Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS				LINE COST				
Size (h)	Specification (i)	Configuration and Spacing (j)	Voltage KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Total (o)	Line No.
477	ACSR	Vert 10'	115	24,777	1,278,870	207,811	1,511,458	1
								2
								3
								4
								5
				24,777	1,278,870	207,811	1,511,458	6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of less than 10,000 Kva, except those serving customers with energy for resale, may be grouped according to functional

- character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (i), (j) and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1					
2	See Supplemental Pages 427-A and 427-B				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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20					
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22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					

SUBSTATIONS (Continued)

equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation

or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties and state amounts and accounts affected in respondent's books of accounts. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (k)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
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						31
						32
						33
						34
						35
						36
						37

Line No.	Name	Location	Character of Substation (All Unattended)	VOLTAGE		Capacity of Substation (In Service) (In KVA)	Number of Transformers	
				Primary	Secondary		In Service	Spares
1	Air Products	Pace	Distribution	115M	12M	50,000	2	-
2	Altha	Altha	Distribution	115M	12M	25,000	1	-
3	American Cyanamid	Pace	Distribution	115M	12M	26,600	2	-
4	Bay County	Panama City	Distribution	115M	12M	27,500	4	-
5	Bayou Chico	Pensacola	Distribution	115M	12M	78,400	3	-
6	Bayou Marcus	Pensacola	Distribution	115M	12M	75,000	3	-
7	Beach Haven	Pensacola	Distribution	115M	12M	75,000	3	-
8	Bellview	Pensacola	Transmission	230M	115M	350,000	1	-
9	Beulah	Beulah	Distribution	115M	12M	25,000	1	1
10	Blackjack	Jay	Distribution	115M	12M	18,900	3	1
11	Blackwater	Milton	Distribution	115M	12M	25,000	1	-
12	Blountstown	Blountstown	Distribution	115M	12M	25,000	1	-
13	Bonifay	Bonifay	Distribution	115M	12M	25,000	1	-
14	Brentwood	Pensacola	Transmission	230M	115M	350,000	1	1
15	Brentwood	Pensacola	Distribution	115M	12M	64,800	3	1
16	Byrnsville	Byrnsville	Transmission	115M	46M	40,000	1	1
17	Callaway	Panama City	Transmission	230M	115M	200,000	1	-
18	Cantonment	Pensacola	Distribution	115M	12M	50,000	2	-
19	Caverns Road	Marianna	Distribution	115M	12M	13,300	1	-
20	Champion Paper	Pensacola	Distribution	115M	12M	50,000	2	-
21	Chipley	Chipley	Distribution	115M	12M	25,000	1	-
22	Chipola	Marianna	Distribution	115M	12M	25,000	1	-
23	Cordova	Pensacola	Distribution	115M	12M	25,000	1	-
24	Crist Steam Plant	Pensacola	Transmission at	12M	115M	313,750	5	-
25			Generating Plant	20M	115M	410,000	1	-
26				20M	230M	610,000	1	-
27				115M	230M	350,000	1	-
28				115M	4M	40,000	2	2
29				12M	2M	31,250	6	-
30				20M	4M	71,360	4	-
31				2M	1M	3,150	3	-
32	Daniel Steam Plant	Jackson, Cnty	Transmission at	230M	17M	595,000	1	-
33		Miss.	Generating Plant	230M	4M	40,000	1	-
34				18M	4M	4,000	2	-
35	Destin	Destin	Distribution	115M	12M	50,000	2	-
36	Devillers	Pensacola	Distribution	115M	12M	40,000	2	-
37	East Bay	Pensacola	Distribution	115M	12M	25,000	2	-
38	Eastgate	Pensacola	Distribution	115M	12M	76,667	3	-
39	Exxon	Jay	Distribution	115M	12M	25,000	1	-
40				46M	12M	16,800	3	1
41	Fairfield	Pensacola	Distribution	115M	12M	25,000	1	-
42	Fort Walton	Fort Walton	Distribution	115M	12M	78,400	3	-
43	Glendale Road	Defuniak	Transmission	115M	46M	40,000	2	-
44				46M	12M	26,511	6	1
45	Goulding	Pensacola	Distribution	115M	12M	65,000	3	-
46	Graceville	Graceville	Distribution	115M	12M	12,500	3	1
47	Grand Ridge	Grand Ridge	Distribution	115M	12M	12,500	1	-
48	Greenwood	Panama City	Distribution	115M	12M	90,000	3	-
49	Gulf Breeze	Gulf Breeze	Distribution	115M	12M	50,000	2	-
50	Hathaway	Panama City	Distribution	115M	12M	50,000	2	-
51	Highland City	Panama City	Distribution	115M	12M	25,000	1	-
52	Holley	Holley	Transmission	115M	46M	20,000	2	1
53	Holmes Creek	Graceville	Transmission	115M	46M	18,750	3	1
54	Honeysuckle	Pensacola	Distribution	115M	12M	25,000	1	-
55	Hurlburt	Mary Ester	Distribution	115M	12M	25,000	1	-
56	Innerarity	Pensacola	Distribution	115M	12M	25,000	1	-
57	International Paper Co.	Panama City	Distribution	46M	12M	12,500	3	1
58	Jay Road	Milton	Distribution	115M	12M	50,000	2	-
59	Laguna Beach	Panama City	Transmission	230M	115M	350,000	1	-
60	Live Oak	Gulf Breeze	Distribution	115M	12M	25,000	1	-

 SUBSTATIONS (Continued)

Dec. 31, 1990

Line No.	Name	Location	Character of Substation (All Unattended)	VOLTAGE		Capacity of Substation (In Service) (In KVA)	Number of Transformers		
				Primary	Secondary		In Servi	Spares	
61	Long Beach	Panama City	Distribution	115M	12M	53,400	2	-	
62	Lullwater	Panama City	Distribution	115M	12M	25,000	1	-	
63	Marianna	Marianna	Distribution	115M	12M	18,750	3	1	
64	Miramar	Miramar	Distribution	115M	12M	46,700	2	-	
65	Mobile Unit #1	Pensacola	Distribution	115M	12M	25,000	1	-	
66	Mobile Unit #2	Panama City	Distribution	115M	12M	25,000	1	-	
67	Monsanto	Pensacola	Distribution	115M	12M	130,000	3	2	
68	NAS 115	Pensacola	Distribution	115M	12M	50,000	2	-	
69	Navarre	Pensacola	Distribution	46M	12M	25,000	1	2	
70	Niceville	Niceville	Distribution	115M	12M	25,000	1	-	
71	Northside	Panama City	Distribution	115M	12M	50,000	2	-	
72	Oakfield	Panama City	Distribution	115M	12M	25,000	1	-	
73	Ocean City	Fort Walton	Distribution	115M	12M	65,000	3	-	
74	Pace	Pace	Distribution	115M	12M	50,000	2	-	
75	Parker	Panama City	Distribution	115M	12M	50,000	2	-	
76	Phillips Inlet	Panama City	Distribution	115M	12M	25,000	1	-	
77	Pine Forest	Pensacola	Distribution	115M	12M	25,000	1	-	
78	Redwood	Panama City	Distribution	115M	12M	53,400	2	-	
79	Romana	Pensacola	Distribution	115M	12M	25,000	1	-	
80	Scenic Hills	Pensacola	Distribution	115M	12M	75,000	3	-	
81	Scholz Steam Plant	Sneads	Transmission at	13M	1.4M	7,500	2	1	
82			Generating Plant	115M	13M	120,000	2	-	
83	Shalimar	Fort Walton	Distribution	115M	12M	25,000	1	-	
84	Shoal River	Crestview	Transmission	230M	118M	200,000	1	-	
85	Smith Steam Plant	Panama City	Transmission at	4M	1M	3,000	2	-	
86			Generating Plant	17M	3M	10,000	1	-	
87				17M	115M	175,000	1	-	
88				13M	115M	46,000	1	-	
89				19M	4M	11,500	1	-	
90				19M	3M	9,000	1	-	
91				19M	230M	210,000	1	-	
92				115M	4M	16,000	1	-	
93				115M	230M	200,000	1	-	
94	South Crestview	Crestview	Transmission	115M	46M	18,800	2	1	
95				115M	12M	25,000	1	-	
96	Stone Container	Panama City	Distribution	115M	12M	30,000	1	-	
97	Sullivan Street	Fort Walton	Distribution	115M	12M	50,000	2	-	
98	Sunny Hills	Panama City	Distribution	115M	25M	12,000	1	-	
99	Turner	Fort Walton	Distribution	115M	12M	25,000	1	-	
100	Tyndall Field	Panama City	Distribution	46M	12M	40,000	2	-	
101	Valparaiso	Panama City	Distribution	115M	12M	25,000	1	3	
102	Wewa Road	Panama City	Transmission	115M	46M	53,400	2	-	
103	Whiting Field	Milton	Distribution	46M	4.2M	10,750	6	1	
104	Wright	Fort Walton	Transmission	230M	115M	500,000	2	-	
105									
106	83 Transmission & Distribution Substations more than 10,000 KVA or serving customers								
107	with energy for resale								
108	2 Transmission Substations less than 10,001 KVA						8,087,838		
109	36 Distribution Substations less than 10,001 KVA or serving but one industrial customer						10,875		
110	---						169,871		
111	121								
112	===						8,268,584		
113	Substation Composite	Number	Capacity			=====			
114									
115	Substations at Generating Plants	4	3,276,510						
116	Transmission Substations	14	2,203,336						
117	Distribution Substations	103	2,788,738						
118									
119	Total	121	8,268,584						
120	Switching Stations	2	-						

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt Hour Meters (b)	Line Transformers	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	307,890	102,278	3,557
2	Additions During Year			
3	Purchases	8,040	4,901	178
4	Associated with Utility Plant Acquired	0	0	0
5	Total Additions (Enter Total of lines 3 and 4)	8,040	4,901	178
6	Reductions During Year			
7	Retirements	3,531	1,615	53
8	Associated with Utility Plant Sold	0	0	0
9	Total Reductions (Enter Total of lines 7 and 8)	3,531	1,615	53
10	Number at End of Year (Lines 1 + 5 - 9)	312,399	105,564	3,682
11	In Stock	23,920	4,145	238
12	Locked Meters on Customers' Premises	0	0	0
13	Inactive Transformers on System	0	0	0
14	In Customers' Use	288,406	101,329	3,426
15	In Company's Use	73	90	18
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	312,399	105,564	3,682

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis for such estimations.

Examples of these costs would include a portion of the substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

- A. Air pollution facilities:
 - (1) Scrubbers, precipitators, tall smokestacks, etc.
 - (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.

- (3) Monitoring equipment
 - (4) Other.
 - B. Water pollution control facilities:
 - (1) Cooling towers, ponds, piping, pumps, etc.
 - (2) Waste water treatment equipment
 - (3) Sanitary waste disposal equipment
 - (4) Oil interceptors
 - (5) Sediment control facilities
 - (6) Monitoring equipment
 - (7) Other.
 - C. Solid waste disposal costs:
 - (1) Ash handling and disposal equipment
 - (2) Lan
 - (3) Settling ponds
 - (4) Other.
 - D. Noise abatement equipment:
 - (1) Structures
 - (2) Mufflers
 - (3) Sound proofing equipment
 - (4) Monitoring equipment
 - (5) Other
 - E. Esthetic costs:
 - (1) Architectural costs
 - (2) Towers
 - (3) Underground lines
 - (4) Landscaping
 - (5) Other
 - F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.
 - G. Miscellaneous:
 - (1) Preparation of environmental reports
 - (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335
 - (3) Parks and related facilities
 - (4) Other.
5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).
6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR			Balance at End of Year (f)	Actual Cost (g)
			Additions (c)	Retirements (d)	Adjustments (e)		
1.	Air Pollution Control Facilities	\$121,910,713	\$66,254	\$0	\$0	\$121,976,967	\$121,976,967
2.	Water Pollution Control Facilities	55,943,391	65,517	0	0	56,008,908	56,008,908
3.	Solid Waste Disposal Costs	40,710,664	244,243	268,380	0	40,686,527	40,686,527
4.	Noise Abatement Equipment	541,111	0	0	0	541,111	541,111
5.	Esthetic Costs	690,174	0	0	0	690,174	690,174
6.	Additional Plant Capacity	0	0	0	0	0	0
7.	Miscellaneous (Identify significant)	0	0	0	0	0	0
8.	TOTAL (Total of lines 1 thru 7)	\$219,796,053	\$376,014	\$268,380	\$0	\$219,903,687	\$219,903,687
9.	Construction Work in Progress	\$27,932	0			\$2,413,053	\$2,413,053

 ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities the cost of which are reported on page 428. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expense (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	\$8,364,408	\$8,364,408
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs	2,697,310	2,697,310
3	Fuel Related Costs	410,040	410,040
4	Operation of Facilities	2,335,028	2,335,028
5	Fly Ash and Sulfur Sludge Removal	1,853,570	1,853,570
6	Difference in Cost of Environmentally Clean Fuels	5,363,694	5,363,694
7	Replacement Power Costs	6,667,418	6,667,418
8	Taxes and Fees	775,239	775,239
9	Administrative and General	2,790,541	2,790,541
10	Other (Identify significant)	892,457	892,457
11	TOTAL	\$32,149,705	\$32,149,705

**Business Contracts with Officers, Directors, and Affiliates
For the Year Ended December 31, 1990**

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with respondents) between the respondent and officer and director listed in Schedule 1. In addition, provide the same information with respect to Professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Name of Officer or Director -----	Name and Address of Affiliated Entity -----	Amount -----	Identification of Product or Service -----
---	---	-----------------	--

None

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

Affiliation of Officers and Directors
For the Year Ended December 31, 1990

For each of the officials named in Part 1, list the principal occupation or business if other than listed in Part 1, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with Any Other Business or Financial Organization, Firm, or Partnership	
		Affiliation or Connection	Name and Address
Reed Bell	Medical Doctor	Medical Director	C.M.S.-H.R.S. (Children's Medical Services) 5177 N. Ninth Ave., Suite #1 Pensacola, Florida 32504
		Medical Director	Escambia County Public Health Unit Pensacola, Florida
W. D. Hull, Jr.	Banker	President, CEO, and Director	Sun Commercial Bank Panama City, Florida 32402
		Part Owner	Hull Oil Company Panama City, Florida 32402
		Part Owner	Ball Petroleum Company Panama City, Florida 32402
C. Walter Ruckel	Banker	Chairman of the Board and Director	Vanguard Bank & Trust Company Valparaiso, Florida
	Real Estate Business	President and Owner	Ruckel Properties, Inc., Valparaiso, Florida
J. K. Tannehill	Manufacturer of Electrical Equipment	President and CEO	Stock Equipment Company, Chagrin Falls, Ohio
		Group Executive	General Signal Corporation, Lynn Haven, Florida 32444
		Director	Sun Commercial Bank Panama City, Florida 32402
Vincent J. Whibbs, Sr.	Automobile Dealer	Chairman of Board	Vince Whibbs Mazda Company, Vince Whibbs Pontiac-GMC Trucks, Inc. Pensacola, Florida
		Vice President and Director	Pacific Motor Company Taiwan
		Director	Southwestern Dealers Insurance Co., Pensacola, Florida
		Director Emeritus	Georgia Power Company, The Southern Company Atlanta, Georgia
		Chairman of Board	AmSouth Bancorporation, AmSouth Bank of Florida Pensacola, Florida
		Chairman of Board	Crown Imports, Inc., Crown Paint & Body Pensacola, Florida

**Business Transactions with Related Parties
For the Year Ended December 31, 1990**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and any business or financial organizations, firms, or partnership named in Schedule 1 indentifying the parties, amounts, dates, and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services or products received or provided.
2. Below are some types of transactions to include:
 - Management, legal, and accounting services
 - Computer Services
 - Engineering and construction services
 - Repairing and servicing of equipment
 - Material, fuel, and supplies furnished
 - Leasing of structures, land, and equipment
 - All rental transactions
 - Sale, purchase, or transfer of various products

3. The columnar instructions follow:

COLUMN

- (a) Enter name of related party.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if service is a purchase by Respondent; "s" if service is sold by Respondent.
- (e) Enter total amount paid, received, or accrued during the year for each type of service listed in Column (c). Do not net amounts when services are both received and provided.

Name of Company or Related Party (a)	Character Service and/or Name of Product (b)	Contract Effective Dates (c)	Total Charge for the Year	
			"p" or "s" (d)	Amount(\$) (e)
Stock Equipment Company	Materials & Equipment		P	\$34,951.11
Hull Oil Company	Fuel		P	\$13,946.30
Ball Petroleum, Inc.	Fuel		P	\$82,437.11

Business Transactions with Related Parties(Cont'd)
For the Year Ended December 31, 1990

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are some types of transactions to include:
 - Purchase, sale, and transfer of equipment
 - Purchase, sale, and transfer of land and structures
 - Purchase, sale, and transfer of securities
 - Noncash transfer of assets
 - Noncash dividends other than stock dividends
 - Write-off of bad debts or loans
3. The columnar instructions follow:

COLUMN

 - (a) Enter name of related company or party.
 - (b) Describe briefly the type of assets purchased, sold, or transferred.
 - (c) Enter the total received or paid for disposition of the assets. Indicate purchase with the letter "p"; sale items by the letter "s".
 - (d) Enter the book cost, less accrued depreciation, for each item reported in column (b).
 - (e) Enter the net profit or loss for each item - Column (c) less Column (d).
 - (f) Enter the fair market value for each item reported in Column (b). In the space below or in a supplemental schedule, describe the basis or method used to derive fair market value.

Name of Company or Related Party (a)	Description of Items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)

None					

Analysis of Diversification Activity

Changes in Corporate Structure

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart.

Line No.	Effective Date (a)	Description of Change (b)
1.		
2.		
3.		Refer to Executive Summary, Part IV, for Latest Corporate and Organizational Structure.
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Analysis of Diversification Activity

Summary of Affiliated Transfers

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

Column

- a) Enter name of affiliate.
- b) Give description of type of service, or name the product involved.
- c) Enter contract or agreement effective dates.
- d) Enter the letter "p" if the service or product is a purchase by the Respondent; "s" if the service or product is sold by the Respondent.
- e) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c).
Do not net amounts when services are both received and provided.

Line No.	Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge For Year	
				"p" or "s" (d)	Dollar Amount (e)
1.	See Page 456 - A				
2.					
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Gulf Power Company
Addendum to Page 456 - Summary of Affiliated Transfers
As of December 31, 1990

Line No.	Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge For Year	
				"P" or "S" (d)	Dollar Amount (e)
1.	Alabama Power Company	Trans. Facilities Serv.	June 18, 1980	P	76,126
2.		Trans. Facilities Serv.	February 25, 1981	P	537,170
3.		Misc. Bus. Transactions	None	P	91,236
4.		Misc. Bus. Transactions	None	S	196,125
5.					
6.	Georgia Power Company	Trans. Facilities Serv.	August 31, 1989	P	1,336,000
7.		Plant Scherer	Cost of Ownership	P	16,877,587
8.		Misc. Bus. Transactions	None	P	17,185
9.		Misc. Bus. Transactions	None	S	5,678
10.					
11.	Mississippi Power Company	Trans. Facilities Serv.	April 20, 1981	P	588,324
12.		Plant Daniel	Cost of Ownership	P	52,275,832
13.		Plant Daniel	Depreciation Exps.	S	85,437
14.		Misc. Bus. Transactions	None	P	13,223
15.		Misc. Bus. Transactions	None	S	64,557
16.					
17.	Savannah Electric & Power Company	Misc. Bus. Transactions	None	S	877
18.					
19.					
20.	Southern Electric International, Inc.	Service Agreement	July 17, 1981	P	251,218
21.		Communication Equip.			
22.		Service Agreement	December 15, 1982	S	1,778
23.		Virgin Island Storm Asst.	None	S	197,767
24.		Misc. Transactions	None	S	42,632
25.					
26.	Southern Company Services, Inc.	Service Agreement	January 1, 1963, Amended January 1, 1984		
27.					
28.				P	45,013,390
29.		Intercompany		P	19,475,637
30.		Interchange Contract	October 31, 1988	S	19,654,933
31.		Misc. Bus. Transactions	None	S	109611
32.					
33.					
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Analysis of Diversification Activity

Summary of Affiliated Cost Allocation

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service (including human resources earning in excess of \$30,000) involved.

Column

- a) Enter name of affiliate.
- b) Give description of type of service, or name the product involved.
- c) Enter contract or agreement effective dates.
- d) Enter the letter "p" if the service or product is a purchase by the Respondent: "f" if the service or product is sold by the Respondent.
- e) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c).
Do not net amounts when services are both received and provided.

Line No.	Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge For Year	
				"p" or "f" (d)	Dollar Amount (e)
1.	Refer to Page 456-A	Data is the Same			
2.					
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Analysis of Diversification Activity

Transfer of Real Assets or Rights

Provide a summary of affiliated transactions involving asset transfers or the rights to use assets. Provide:

- An indication that title has passed and the names of the purchasing and selling parties
- A description of the asset or right transferred
- A description of the financial or other considerations associated with the transfer.

Line No.	Names of Purchasing and Selling Parties (a)	Has Title Passed (Yes/No) (b)	Description of Asset or Right Transferred (c)	Financial or Other Considerations Associated with Transfer (d)
1.				
2.	There hasn't been any Real Assets or Rights Transactions with an Affiliated Company During the Year 1990.			
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Businesses which are a Byproduct, Coproduct, or Joint Product Result of Providing Electric Services

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing electric service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, etc. This would not include any business for which the assets are properly included in Account 121 Nonutility Property with the associated revenues and expenses segregated out as nonutility also.

Business or Service Conducted	Book Cost of Assets	Account No. Recorded	Revenues Generated	Account No. Recorded	Expenses Generated	Account No. Recorded
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None

GULF POWER COMPANY
 COMPOSITE OF STATISTICS FOR ALL
 PRIVATELY OWNED ELECTRIC UTILITIES UNDER AGENCY JURISDICTION

 AS OF DECEMBER 31, 1990

	AMOUNTS -----
PLANT (INTRASTATE ONLY) (000 OMITTED)	

PLANT IN SERVICE	1,082,106
CONSTRUCTION WORK IN PROGRESS	14,205
PLANT ACQUISITION ADJUSTMENT	-
PLANT HELD FOR FUTURE USE	4,441
MATERIALS AND SUPPLIES	28,307
LESS:	-
DEPRECIATION AND AMORTIZATION	403,689
CONTRIBUTIONS IN AID OF CONSTRUCTION	-

NET BOOK COSTS	725,370 =====
REVENUES AND EXPENSES (INTRASTATE ONLY) (000 OMITTED)	

OPERATING REVENUES	527,291

DEPRECIATION AND AMORTIZATION EXPENSES	38,298
INCOME TAXES	24,780
OTHER TAXES	33,715
OTHER OPERATING EXPENSES	264,497

TOTAL OPERATING EXPENSES	361,290

NET OPERATING INCOME	166,001
OTHER INCOME	372
OTHER DEDUCTIONS	(921)

NET INCOME	165,452 =====
CUSTOMERS (INTRASTATE ONLY)	

RESIDENTIAL - YEARLY AVERAGE	255,128
COMMERCIAL - YEARLY AVERAGE	33,957
INDUSTRIAL - YEARLY AVERAGE	247
OTHERS - YEARLY AVERAGE	68

TOTAL	289,400 =====
OTHER STATISTICS (INTRASTATE ONLY)	

AVERAGE ANNUAL RESIDENTIAL USE - KWH	13,173.15
AVERAGE RESIDENTIAL COST PER KWH (CENTS/KWH)	\$0.0653 *
AVERAGE RESIDENTIAL MONTHLY BILL	\$71.65
GROSS PLANT INVESTMENT PER CUSTOMER	\$3,803.57

* Excludes provision to rate refund (FPSC Docket No. 890324 - EI)

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility

Utility Plant				

Electric Plant in Service (101).....	\$1,424,105,913	\$1,207,232,453	\$213,562,005	\$3,311,455
Property Under Capital Leases (101.1).....	-	-	-	-
Electric Plant Purchased or Sold (102).....	-	-	-	-
Experimental Electric Plant Unclassified (103.1).....	-	-	-	-
Electric Plant Leased to Others (104).....	-	-	-	-
Electric Plant Held for Future Use (105).....	4,502,845	4,390,973	111,872	-
Completed Construction Not Classified (106).....	40,866,131	34,723,474	6,142,657	-
Construction Work in Progress - AFUDC (107.1).....	16,867,932	16,472,349	395,583	-
Construction Work in Progress - NON-AFUDC (107.2).....	-	-	-	-
Accumulated Provision for Depreciation of Electric Utility Plant (108).....	(478,643,719)	(441,894,647)	(35,982,442)	(766,630)
Accumulated Provision for Amortization of Electric Utility Plant (111).....	(23,095,242)	(21,322,047)	(1,773,195)	-
Electric Plant Acquisition Adjustments (114).....	7,903,084	7,703,164	199,920	-
Accumulated Provision for Amortization of Electric Plant Acquisition Adjustments (115).....	-	-	-	-
Other Electric Plant Adjustments (116).....	-	-	-	-
Other Utility Plant (118).....	-	-	-	-
Accumulated Provision for Depreciation and Amortization of Other Utility Property (119).....	-	-	-	-
Nuclear Fuel in Process of Refinement, Conversion, Enrichment and Fabrication (120.1).....	-	-	-	-
Nuclear Fuel Materials and Assemblies - Stock Account (120.2).....	-	-	-	-
Nuclear Fuel Assemblies in Reactor (120.3).....	-	-	-	-
Spent Nuclear Fuel (120.4).....	-	-	-	-
Accumulated Provision for Amortization of Nuclear Fuel Assemblies (120.5).....	-	-	-	-
Nuclear Fuel Under Capital Leases (120.6).....	-	-	-	-

Total Utility Plant.....	\$992,506,944	\$807,305,719	\$182,656,400	\$2,544,825

Other Property and Investments				

Nonutility Property (121).....	\$726,982	-	-	\$726,982
Accumulated Provision for Depreciation and Amortization of Nonutility Property (122).....	(71,361)	-	-	(71,361)
Investment in Associated Companies (123).....	-	-	-	-
Investment in Subsidiary Companies (123.1).....	-	-	-	-
Other Investments (124).....	-	-	-	-
Sinking Funds (125).....	-	-	-	-
Depreciation Fund (126).....	-	-	-	-
Amortization Fund - Federal (127).....	-	-	-	-
Other Special Funds (128).....	4,783,469	4,626,277	157,192	-

Total Other Property and Investments.....	\$5,439,090	\$4,626,277	\$157,192	\$655,621

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility

Current and Accrued Assets				

Cash (131).....	\$637,896	\$624,505	\$13,391	-
Interest Special Deposits (132).....	-	-	-	-
Dividend Special Deposits (133).....	-	-	-	-
Other Special Deposits (134).....	5,915	5,791	124	-
Working Funds (135).....	121,809	119,252	2,557	-
Temporary Cash Investments (136).....	13,450,000	13,167,662	282,338	-
Notes Receivable (141).....	123,923	121,322	2,601	-
Customer Accounts Receivable (142).....	40,269,891	31,246,568	669,983	8,353,340
Other Accounts Receivable (143).....	33,383,842	32,637,850	699,814	46,178
Accumulated Provision for Uncollectable Accounts				
- Credit (144).....	(31,009,650)	(30,234,743)	(648,287)	(126,620)
Notes Receivable from Associated Companies (145).....	-	-	-	-
Accounts Receivable from Associated Companies (146)...	7,237,253	7,085,331	151,922	-
Fuel Stock (151).....	50,469,186	45,434,339	5,034,847	-
Fuel Stock Expenses Undistributed (152).....	-	-	-	-
Residuals (153).....	-	-	-	-
Plant Materials and Operating Supplies (154).....	31,250,613	29,767,967	1,482,646	-
Merchandise (155).....	1,893,656	-	-	1,893,656
Other Materials and Supplies (156).....	-	-	-	-
Nuclear Materials Held for Sale (157).....	-	-	-	-
Stores Expense Undistributed (163).....	165,701	157,840	7,861	-
Prepayments (165).....	2,167,972	2,086,763	81,209	-
Interest and Dividends Receivable (171).....	10,205	9,991	214	-
Rents Receivable (172).....	-	-	-	-
Accrued Utility Revenues (173).....	8,864,398	8,678,319	186,079	-
Miscellaneous Current and Accrued Assets (174).....	3,631,000	3,554,779	76,221	-
	-----	-----	-----	-----
Total Current and Accrued Assets.....	\$162,673,610	\$144,463,536	\$8,043,520	\$10,166,554
	-----	-----	-----	-----

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
----- Deferred Debits -----				
Unamortized Debt Expense (181).....	\$2,953,984	\$2,687,838	\$266,146	-
Extraordinary Property Losses (182.1).....	-	-	-	-
Unrecovered Plant and Regulatory Study Costs (182.2)..	-	-	-	-
Preliminary Survey and Investigation Charges (183)....	1,460,121	1,412,061	48,060	-
Clearing Accounts (184).....	497,892	487,978	9,914	-
Temporary Facilities (185).....	-	-	-	-
Miscellaneous Deferred Debits (186).....	102,887,121	99,180,015	3,667,696	39,410
Deferred Losses from Disposition of Utility Plant(187) Research, Development and Demonstration	-	-	-	-
Expenditures (188).....	111,160	107,501	3,659	-
Unamortized Loss on Reacquired Debt (189).....	6,256,448	5,692,759	563,689	-
Accumulated Deferred Income Taxes (190).....	20,024,146	17,457,013	2,567,133	-
	-----	-----	-----	-----
Total Deferred Debits.....	\$134,190,872	\$127,025,165	\$7,126,297	\$39,410
	-----	-----	-----	-----
TOTAL ASSETS AND OTHER DEBITS.....	\$1,294,810,516	\$1,083,420,697	\$197,983,409	\$13,406,410
	=====	=====	=====	=====
----- Proprietary Capital -----				
Common Stock Issued (201).....	\$38,060,000	31,309,099	6,750,901	-
Common Stock Subscribed (202).....	-	-	-	-
Common Stock Liability for Conversion (203).....	-	-	-	-
Preferred Stock Issued (204).....	66,162,600	53,820,213	12,342,387	-
Preferred Stock Subscribed (205).....	-	-	-	-
Preferred Stock Liability for Conversion (206).....	-	-	-	-
Premium on Capital Stock (207).....	88,151	72,515	15,636	-
Donations Received from Stockholders (208).....	-	-	-	-
Reduction in Par or Stated Value of Capital Stock (209).....	-	-	-	-
Gain on Sale or Cancellation of Reacquired Capital Stock (210).....	310,659	255,556	55,103	-
Miscellaneous Paid-In Capital (211).....	218,150,000	179,464,055	38,685,945	-
Installments Received on Capital Stock (212).....	-	-	-	-
Discount on Capital Stock (213).....	-	-	-	-
Capital Stock Expense (214).....	-	-	-	-
Appropriated Retained Earnings (215).....	-	-	-	-
Appropriated Retained Earnings - Amortization Reserve, Federal (215.1).....	-	-	-	-
Unappropriated Retained Earnings (216).....	114,576,994	84,869,499	18,299,651	11,407,844
Unappropriated Undistributed Subsidiary Earnings (216.1).....	-	-	-	-
Reacquired Capital Stock (217).....	-	-	-	-
	-----	-----	-----	-----
Total Proprietary Capital.....	\$437,348,404	\$349,790,937	\$76,149,623	\$11,407,844
	-----	-----	-----	-----

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Long-Term Debt				
Bonds (221).....	\$290,844,771	\$229,136,352	\$61,708,419	-
Reacquired Bonds (222).....	-	-	-	-
Advances from Associated Companies (223).....	-	-	-	-
Other Long-Term Debt (224).....	196,424,675	178,727,356	17,697,319	-
Unamortized Premium on Long-Term Debt (225).....	47,420	43,148	4,272	-
Unamortized Discount on Long-Term Debt-Debit (226)....	(2,582,432)	(2,349,762)	(232,670)	-
Total Long-Term Debt.....	\$484,734,434	\$405,557,094	\$79,177,340	-
Other Noncurrent Liabilities				
Obligations Under Capital Leases - Noncurrent (227)...	-	-	-	-
Accumulated Provision for Property Insurance (228.1)..	\$7,291,838	\$7,085,214	\$206,624	-
Accumulated Provision for Injuries and Damages (228.2)	\$1,586,420	\$1,541,467	\$44,953	-
Accumulated Provision for Pensions and Benefits(228.3)	-	-	-	-
Accumulated Miscellaneous Operating Provisions (228.4)	-	-	-	-
Accumulated Provision for Rate Refunds (229).....	-	-	-	-
Total Other Noncurrent Liabilities.....	\$8,878,258	\$8,626,681	\$251,577	-
Current and Accrued Liabilities				
Notes Payable (231).....	-	-	-	-
Accounts Payable (232).....	17,058,107	16,700,028	358,079	-
Notes Payable to Associated Companies (233).....	-	-	-	-
Accounts Payable to Associated Companies (234).....	9,100,515	8,909,480	191,035	-
Customer Deposits (235).....	15,551,039	12,649,027	2,902,012	-
Taxes Accrued (236).....	12,566,271	12,302,484	263,787	-
Interest Accrued (237).....	9,963,317	9,754,169	209,148	-
Dividends Declared (238).....	1,338,468	1,310,371	28,097	-
Matured Long-Term Debt (239).....	-	-	-	-
Matured Interest (240).....	-	-	-	-
Tax Collections Payable (241).....	830,235	330,241	7,081	792,913
Miscellaneous Current and Accrued Liabilities (242)...	13,740,393	13,451,959	288,434	-
Obligations Under Capital Leases - Current (243).....	-	-	-	-
Total Current and Accrued Liabilities.....	\$80,148,345	\$75,407,759	\$4,247,673	\$792,913

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility

Deferred Credits				

Customer Advances for Construction (252).....	-	-	-	-
Other Deferred Debits (253).....	11,456,130	9,631,946	318,531	1,505,653
Accumulated Deferred Investment Tax Credits (255).....	47,775,822	38,714,518	9,061,304	-
Deferred Gains from Disposition of Utility Plant (256)	-	-	-	-
Unamortized Gain on Reacquired Debt (257):.....	-	-	-	-
Accumulated Deferred Income Taxes - Accelerated Amortization Property (281).....	9,936,398	8,662,533	1,273,865	-
Accumulated Deferred Income Taxes - Other Property (282).....	183,377,748	159,868,377	23,509,371	-
Accumulated Deferred Income Taxes - Other (283).....	31,154,977	27,160,851	3,994,126	-
	-----	-----	-----	-----
Total Deferred Credits.....	\$283,701,075	\$244,038,225	\$38,157,197	\$1,505,653
	-----	-----	-----	-----
TOTAL LIABILITIES AND OTHER CREDITS.....	\$1,294,810,516	\$1,083,420,696	\$197,983,410	\$13,706,410
	=====	=====	=====	=====
Electric Plant in Service				

Intangible Plant:				
Organization (301).....	\$7,418	\$6,303	\$1,115	-
Franchises and Consents (302).....	594	505	89	-
Miscellaneous Intangible Plant (303).....	-	-	-	-
	-----	-----	-----	-----
Total Intangible Plant.....	\$8,012	\$6,808	\$1,204	-
	-----	-----	-----	-----
Production Plant - Steam:				
Land and Land Rights (310).....	\$6,492,474	\$5,516,578	\$975,896	-
Structures and Improvements (311).....	149,353,854	126,904,225	22,449,629	-
Boiler Plant Equipment (312).....	422,100,127	358,653,545	63,446,582	-
Engines and Engine Driven Generators (313).....	-	-	-	-
Turbogenerator Units (314).....	153,138,160	130,119,706	23,018,454	-
Accessory Electric Equipment (315).....	60,405,553	51,325,894	9,079,659	-
Miscellaneous Power Plant Equipment (316).....	21,776,102	18,502,900	3,273,202	-
	-----	-----	-----	-----
Total Steam Production Plant.....	\$813,266,270	\$691,022,848	\$122,243,422	-
	-----	-----	-----	-----
Production Plant - Nuclear:				
Land and Land Rights (320).....	-	-	-	-
Structures and Improvements (322).....	-	-	-	-
Reactor Plant Equipment (322).....	-	-	-	-
Turbogenerator Units (323).....	-	-	-	-
Accessory Electric Equipment (324).....	-	-	-	-
Miscellaneous Power Plant Equipment (325).....	-	-	-	-
	-----	-----	-----	-----
Total Nuclear Production Plant.....	-	-	-	-
	-----	-----	-----	-----

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Production Plant - Hydraulic:				
Land and Land Rights (330).....	-	-	-	-
Structures and Improvements (331).....	-	-	-	-
Reservoirs, Dams, and Waterways (332).....	-	-	-	-
Water Wheels, Turbines and Generators (333).....	-	-	-	-
Accessory Electric Equipment (334).....	-	-	-	-
Miscellaneous Power Plant Equipment (335).....	-	-	-	-
Roads, Railways and Bridges (336).....	-	-	-	-
Total Hydraulic Production Plant.....	-	-	-	-
Production Plant - Other:				
Land and Land Rights (340).....	-	-	-	-
Structures and Improvements (341).....	696,945	592,185	104,760	-
Fuel Holders, Producers, and Accessories (342).....	240,602	204,437	36,165	-
Prime Movers (343).....	91,750	77,959	13,791	-
Generators (344).....	3,063,475	2,602,999	460,476	-
Accessory Electric Equipment (345).....	126,765	107,711	19,054	-
Miscellaneous Power Plant Equipment (346).....	4,332	3,681	651	-
Total Other Production Plant.....	\$4,223,869	\$3,588,972	\$634,897	-
Total Production Plant.....	\$817,490,139	\$694,611,820	\$122,878,319	-
Transmission Plant:				
Land and Land Rights (350).....	\$9,987,921	\$8,486,622	\$1,501,299	-
Structures and Improvements (352).....	3,696,741	3,141,078	555,663	-
Station Equipment (353).....	42,489,651	36,102,960	6,386,691	-
Towers and Fixtures (354).....	22,033,103	18,721,271	3,311,832	-
Poles and Fixtures (355).....	22,666,160	19,259,171	3,406,989	-
Overhead Conductors and Devices (356).....	22,859,259	19,423,245	3,436,014	-
Underground Conduit (357).....	-	-	-	-
Underground Conductors and Devices (358).....	13,027,484	11,069,301	1,958,183	-
Roads and Trails (359).....	52,177	44,333	7,844	-
Total Transmission Plant.....	\$136,812,496	\$116,247,981	\$20,564,515	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Distribution Plant:				
Land and Land Rights (360).....	\$1,063,551	\$903,687	\$159,864	-
Structures and Improvements (361).....	9,001,334	7,648,328	1,353,006	-
Station Equipment (362).....	81,938,549	69,622,229	12,316,320	-
Storage Battery Equipment (363).....	-	-	-	-
Poles, Towers and Fixtures (364).....	53,724,196	45,648,822	8,075,374	-
Overhead Conductors and Devices (365).....	65,555,820	55,702,015	9,853,805	-
Underground Conduit (366).....	1,089,988	926,150	163,838	-
Underground Conductors and Devices (367).....	20,957,252	17,807,132	3,150,120	-
Line Transformers (368).....	89,141,999	75,742,915	13,399,084	-
Services (369).....	44,402,881	37,728,608	6,674,273	-
Meters (370).....	19,956,253	16,956,595	2,999,658	-
Installations on Customer Premises (371).....	-	-	-	-
Leased Property On Customer Premises (372).....	-	-	-	-
Street Lighting and Signal Systems (373).....	13,184,140	11,202,410	1,981,730	-
Total Distribution Plant.....	\$400,015,963	\$339,888,891	\$60,127,072	-
General Plant:				
Land and Land Rights (389).....	\$6,667,193	\$5,665,036	\$1,002,157	-
Structures and Improvements (390).....	51,104,540	41,118,668	7,273,981	2,711,891
Office Furniture and Equipment (391).....	17,563,640	14,798,320	2,617,854	147,466
Transportation Equipment (392).....	16,216,325	13,444,700	2,378,396	393,229
Stores Equipment (393).....	2,331,329	1,939,582	343,116	48,631
Tools, Shop and Garden Equipment (394).....	2,692,670	2,284,452	404,124	4,094
Laboratory Equipment (395).....	2,908,794	2,466,346	436,302	6,146
Power Operated Equipment (396).....	384,884	327,031	57,853	-
Communication Equipment (397).....	8,707,442	7,398,613	1,308,829	-
Miscellaneous Equipment (398).....	2,068,617	1,757,680	310,937	-
Other Tangible Property (399).....	-	-	-	-
Total General Plant.....	\$110,645,434	\$91,200,428	\$16,133,549	\$3,311,457
Total Electric Plant in Service (101 & 106).....	\$1,464,972,044	\$1,241,955,928	\$219,704,659	\$3,311,457

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Electric Operating Revenues				
Sales of Electricity:				
Residential Sales (440).....	\$219,365,414	\$219,365,414	-	-
Commercial and Industrial Sales (442).....	217,193,226	217,193,226	-	-
Public Street and Highway Lighting (444).....	1,764,451	1,764,451	-	-
Other Sales to Public Authorities (445).....	-	-	-	-
Sales to Railroads and Railways (446).....	-	-	-	-
Interdepartmental Sales (448).....	50,029	50,029	-	-
Total Sales to Ultimate Consumers.....	\$438,373,120	\$438,373,120	-	-
Sales for Resale (447).....	73,814,999	9,133,809	64,681,190	-
Total Sales of Electricity.....	\$512,188,119	\$447,506,929	\$64,681,190	-
Provision for Rate Refund (449.1).....	(3,618,332)	(3,618,332)	-	-
Net Sales of Electricity.....	\$508,569,787	\$443,888,597	\$64,681,190	-
Other Operating Revenues:				
Fortified Discounts (450).....	-	-	-	-
Miscellaneous Service Revenues (451).....	14,561,545	14,561,545	-	-
Sales of Water and Water Power (453).....	-	-	-	-
Rent from Electric Property (454).....	2,044,545	2,044,545	-	-
Interdepartmental Rents (455).....	2,875	2,875	-	-
Other Electric Revenues (456).....	4,043,504	4,043,504	-	-
Total Other Operating Revenues.....	\$20,652,469	\$20,652,469	-	-
Total Electric Operating Revenues (400).....	\$529,222,256	\$464,541,066	\$64,681,190	-
Electric Operating Expenses				
[*] Steam Power Generation [*]				
Operation Supervision and Engineering (500).....	\$3,454,664	\$3,235,356	\$219,308	-
Fuel Recoverable (501.1).....	153,104,578	143,385,258	9,719,321	-
Fuel Non-Recoverable (501.2).....	3,490,300	3,268,730	221,570	-
Steam Expenses (502).....	3,371,509	3,157,480	214,029	-
Steam from Other Sources (503).....	-	-	-	-
Steam Transferred - Credit (504).....	-	-	-	-
Electric Expenses (505).....	4,019,892	3,764,703	255,189	-
Miscellaneous Steam Power Expenses (506).....	17,513,380	16,401,603	1,111,777	-
Rents (507).....	30,276	28,353	1,922	-
Total Operation.....	\$184,984,599	\$173,241,483	\$11,743,116	-
Maintenance Supervision and Engineering (510).....	\$3,040,439	\$2,847,427	\$193,012	-
Maintenance of Structures (511).....	1,825,356	1,709,480	115,876	-
Maintenance of Boiler Plant (512).....	15,716,453	14,718,748	997,705	-
Maintenance of Electric Plant (513).....	9,029,683	8,456,464	573,219	-
Maintenance of Miscellaneous Steam Plant (514).....	1,901,530	1,780,818	120,712	-
Total Maintenance.....	\$31,513,461	\$29,512,937	\$2,000,524	-
Total Steam Power Generation O&M.....	\$216,498,060	\$202,754,420	\$13,743,640	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility

[*] Nuclear Power Generation - Operation [*]				
Operation Supervision and Engineering (517).....	-	-	-	-
Fuel Recoverable (518.1).....	-	-	-	-
Fuel Non-Recoverable (518.2).....	-	-	-	-
Coolants and Water (519).....	-	-	-	-
Steam Expenses (520).....	-	-	-	-
Steam from Other Sources (521).....	-	-	-	-
Steam Transferred - Credit (522).....	-	-	-	-
Electric Expenses (523).....	-	-	-	-
Miscellaneous Nuclear Power Expenses (524).....	-	-	-	-
Rents (525).....	-	-	-	-
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Total Operation.....	-	-	-	-

[*] Nuclear Power Generation - Maintenance [*]				
Maintenance Supervision and Engineering (528).....	-	-	-	-
Maintenance of Structures (529).....	-	-	-	-
Maintenance of Reactor Plant Equipment (530).....	-	-	-	-
Maintenance of Electric Plant (531).....	-	-	-	-
Maintenance of Miscellaneous Nuclear Plant (532).....	-	-	-	-
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Total Maintenance.....	-	-	-	-

Total Nuclear Power Generation O&M.....	-	-	-	-
=====				
[*] Hydraylic Power Generation - Operation [*]				
Operation Supervision and Engineering (535).....	-	-	-	-
Water for Power (536).....	-	-	-	-
Hydraulic Expenses (537).....	-	-	-	-
Electric Expenses (538).....	-	-	-	-
Miscellaneous Hydraulic Power Generation Exp. (539)...	-	-	-	-
Rents (540).....	-	-	-	-
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Total Operation.....	-	-	-	-

[*] Hydraulic Power Generation - Maintenance [*]				
Maintenance Supervision and Engineering (541).....	-	-	-	-
Maintenance of Structures (542).....	-	-	-	-
Maintenance of Reservoirs, Dams and Waterways (543)...	-	-	-	-
Maintenance of Electric Plant (544).....	-	-	-	-
Maintenance of Miscellaneous Hydraulic Plant (545)....	-	-	-	-
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Total Maintenance.....	-	-	-	-

Total Hydraulic Power Generation O&M.....	-	-	-	-
=====				

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility

[*] Other Power Generation - Operation [*]				
Operation Supervision and Engineering (546).....	-	-	-	-
Fuel Recoverable (547.1).....	117,329	109,881	7,448	-
Fuel Non-Recoverable (547.2).....	-	-	-	-
Generation Expenses (548).....	14,894	13,949	945	-
Miscellaneous Other Power Generation Expenses (549)...	-	-	-	-
Rents (550).....	-	-	-	-

Total Operation.....	\$132,223	\$123,830	\$8,393	-

[*] Other Power Generation - Maintenance [*]				
Maintenance Supervision and Engineering (551).....	-	-	-	-
Maintenance of Structures (552).....	678	635	43	-
Maintenance of Generating and Electric Plant (553)....	249,724	233,871	15,853	-
Maintenance of Misc. Other Power Generation Plant(554)	7,902	7,400	502	-

Total Maintenance.....	\$258,304	\$241,906	\$16,398	-

Total Other Power Generation O&M.....	\$390,527	\$365,736	\$24,791	-
=====				
[*] Other Power Supply Expenses - Operation [*]				
Purchased Power Recoverable (555.1).....	\$7,861,163	\$7,362,124	\$499,039	-
Purchased Power Non-Recoverable (555.2).....	22,691,325	21,250,843	1,440,482	-
System Control and Load Dispatching (556).....	960,396	899,429	60,967	-
Other Expenses (557).....	173,137	162,146	10,991	-

Total Other Power Supply Expenses O&M.....	\$31,686,021	\$29,674,542	\$2,011,479	-
=====				
Total Power Production Expenses.....	\$248,574,608	\$232,794,698	\$15,779,910	-
=====				
[*] Transmission Expenses - Operation [*]				
Operation Supervision and Engineering (560).....	\$578,506	\$439,431	\$139,075	-
Load Dispatching (561).....	527,304	400,539	126,765	-
Station Expenses (562).....	192,660	146,344	46,316	-
Overhead Line Expenses (563).....	255,408	194,007	61,401	-
Underground Line Expenses (564).....	-	-	-	-
Transmission of Electricity by Others (565).....	-	-	-	-
Miscellaneous Transmission Expenses (566).....	267,436	203,144	64,292	-
Rents (567).....	2,519,576	1,913,862	605,714	-

Total Operation.....	\$4,340,890	\$3,297,327	\$1,043,563	-

[*] Transmission Expenses - Maintenance [*]				
Maintenance Supervision and Engineering (568).....	\$357,469	\$271,532	\$85,937	-
Maintenance of Structures (569).....	3,830	2,909	921	-
Maintenance of Station Equipment (570).....	542,036	411,729	130,307	-
Maintenance of Overhead Lines (571).....	973,118	739,177	233,941	-
Maintenance of Underground Lines (572).....	-	-	-	-
Maintenance of Miscellaneous Transmission Plant (573)...	78,337	59,505	18,832	-

Total Maintenance.....	\$1,954,790	\$1,484,852	\$469,938	-

Total Transmission Expenses O&M.....	\$6,295,680	\$4,782,179	\$1,513,501	-
=====				

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility

[*] Distribution Expenses - Operation [*]				
Operation Supervision and Engineering (580).....	\$860,899	\$858,506	\$2,393	-
Load Dispatching (581).....	197,057	196,509	548	-
Station Expenses (582).....	279,746	278,968	778	-
Overhead Line Expenses (583).....	671,206	669,340	1,866	-
Underground Line Expenses (584).....	388,880	387,799	1,081	-
Street Lighting and Signal System Expenses (585).....	226,290	225,661	629	-
Meter Expenses (586).....	1,334,345	1,330,636	3,709	-
Customer Installations Expenses (587).....	301,570	300,732	838	-
Miscellaneous Distribution Expenses (588).....	935,863	933,261	2,602	-
Rents (589).....	37,040	36,937	103	-
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Total Operation.....	\$5,232,896	\$5,218,349	\$14,547	-

[*] Distribution Expenses - Maintenance [*]				
Maintenance Supervision and Engineering (590).....	\$867,911	\$865,498	\$2,413	-
Maintenance of Structures (591).....	13,129	13,093	36	-
Maintenance of Station Equipment (592).....	811,341	809,085	2,256	-
Maintenance of Overhead Lines (593).....	6,192,427	6,175,213	17,214	-
Maintenance of Underground Lines (594).....	822,241	819,955	2,286	-
Maintenance of Line Transformers (595).....	678,601	676,716	1,885	-
Maintenance of Street Lighting & Signal Systems (596).....	280,957	280,176	781	-
Maintenance of Meters (597).....	100,547	100,267	280	-
Maintenance of Miscellaneous Distribution Plant (598).....	92,149	91,893	256	-
	-----	-----	-----	-----
Total Maintenance.....	\$9,859,303	\$9,831,896	\$27,407	-

Total Distribution Expenses O&M.....	\$15,092,199	\$15,050,245	\$41,954	-
=====				
[*] Customer Accounts Expenses - Operation [*]				
Supervision (901).....	\$396,098	\$395,843	\$255	-
Meter Reading Expenses (902).....	1,509,949	1,508,978	971	-
Customer Records and Collection Expenses (903).....	5,359,021	5,355,576	3,445	-
Uncollectible Accounts (904).....	1,335,880	1,266,466	69,414	-
Miscellaneous Customer Accounts Expenses (905).....	88,713	88,656	57	-
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Total Customer Accounts Expenses O&M.....	\$8,689,661	\$8,615,519	\$74,142	-
=====				
[*] Customer Service and Informational Expenses - Operation [*]				
Supervision (907).....	\$539,822	\$538,833	\$989	-
Customer Assistance Expenses (908).....	4,183,742	4,176,080	7,662	-
Informational and Instructional Expenses (909).....	695,431	694,157	1,274	-
Miscellaneous Customer Service and Informational Expenses (910).....	-	-	-	-
	261,131	260,653	478	-
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Total Customer Service and Informational Exp. O&M	\$5,680,126	\$5,669,723	\$10,403	-
=====				

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility

[*] Sales Expenses - Operation [*]				
Supervision (911).....	(\$10,012)	(\$10,012)	-	-
Demonstrating and Selling Expenses (912).....	388,333	388,333	-	-
Advertising Expenses (913).....	81,322	81,322	-	-
Miscellaneous Sales Expenses (916).....	-	-	-	-

Total Sales Expenses O&M.....	\$459,643	\$459,643	-	-
=====				
[*] Administrative & General Expenses - Operation [*]				
Administrative and General Salaries (920).....	\$10,265,031	\$9,908,500	\$356,531	-
Office Supplies and Expenses (921).....	3,756,768	3,626,286	130,482	-
Administrative Expenses Transferred - Credit (922)....	(978,530)	(944,543)	(33,987)	-
Outside Services Employed (923).....	8,838,473	8,531,491	306,982	-
Property Insurance (924).....	1,783,604	1,721,655	61,949	-
Injuries and Damages (925).....	1,648,372	1,591,120	57,252	-
Employee Pensions and Benefits (926).....	6,916,059	6,675,847	240,212	-
Franchise Requirements (927).....	-	-	-	-
Regulatory Commission Expenses (928).....	616,833	595,409	21,424	-
Duplicate Charges - Credit (929).....	(69,575)	(67,158)	(2,417)	-
General Advertising Expenses (930.1).....	234,176	226,042	8,134	-
Miscellaneous General Expenses (930.1).....	2,918,063	2,816,712	101,351	-
Rents (931).....	174,327	168,273	6,054	-

Total Operation.....	\$36,103,601	\$34,849,634	\$1,253,967	-

[*] Administrative & General Expenses - Maintenance [*]				
Maintenance of General Plant (935).....	\$1,905,166	\$1,838,994	\$66,172	-

Total Administrative and General Expenses O&M.....	\$38,008,767	\$36,688,628	\$1,320,139	-
=====				
Total Electric Operation Expenses (401).....	\$277,309,660	\$261,150,050	\$16,159,610	-

Total Electric Maintenance Expenses (402).....	\$45,491,024	\$42,910,585	\$2,580,439	-

Total Electric Operation & Maintenance Expenses...	\$322,800,684	\$304,060,635	\$18,740,049	-
=====				
Depreciation Expense:				
Intangible Plant.....	-	-	-	-
Steam Production Plant.....	27,406,244	23,572,657	3,833,587	-
Nuclear Production Plant.....	-	-	-	-
Hydraulic Production Plant - Conventional.....	-	-	-	-
Hydraulic Production Plant - Pumped Storage.....	-	-	-	-
Other Production Plant.....	79,749	68,594	11,155	-
Transmission Plant.....	3,882,832	3,339,701	543,131	-
Distribution Plant.....	14,546,120	12,511,408	2,034,712	-
General Plant.....	2,018,822	1,736,429	282,393	-
Common Plant - Electric.....	-	-	-	-

Total Depreciation Expense (403).....	\$47,933,767	\$41,228,789	\$6,704,978	-
=====				

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Amortization of Limited-Term Electric Plant:				
Intangible Plant.....	-	-	-	-
Steam Production Plant.....	5,226,094	5,013,715	212,379	-
Nuclear Production Plant.....	-	-	-	-
Hydraulic Production Plant - Conventional.....	-	-	-	-
Hydraulic Production Plant - Pumped Storage.....	-	-	-	-
Other Production Plant.....	-	-	-	-
Transmission Plant.....	-	-	-	-
Distribution Plant.....	-	-	-	-
General Plant.....	-	-	-	-
Common Plant - Electric.....	-	-	-	-
Total Amortization of Limited-Term Plant (404)....	\$5,226,094	\$5,013,715	\$212,379	-
Amortization of Other Electric Plant:				
Intangible Plant.....	-	-	-	-
Steam Production Plant.....	-	-	-	-
Nuclear Production Plant.....	-	-	-	-
Hydraulic Production Plant - Conventional.....	-	-	-	-
Hydraulic Production Plant - Pumped Storage.....	-	-	-	-
Other Production Plant.....	-	-	-	-
Transmission Plant.....	-	-	-	-
Distribution Plant.....	-	-	-	-
General Plant.....	-	-	-	-
Common Plant - Electric.....	-	-	-	-
Total Amortization of Other Electric Plant (405)..	-	-	-	-
Amort. of Electric Plant Acquisition Adjs. (406).....	\$0	\$0	\$0	-
Amortization of Property Losses, Unrecovered Plant and Regulatory Study Costs (407).....	-	-	-	-
Taxes Other Than Income Taxes (408.1).....	\$39,109,954	\$37,720,235	\$1,389,719	-
Income Taxes (409.1).....	\$22,634,445	\$11,201,202	\$11,433,243	-
Provision for Deferred Income Taxes (410.1).....	\$20,357,998	\$19,540,251	\$817,747	-
Provision for Deferred Income Taxes - Cr. (411.1)....	(\$18,212,802)	(\$17,481,224)	(731,578)	-
Investment Tax Credit Adjustments (411.4).....	(\$2,260,528)	(\$1,863,613)	(\$396,915)	-
Gains from Disposition of Utility Plant (411.6).....	-	-	-	-
Losses from Disposition of Utility Plant (411.7).....	-	-	-	-
Total Electric Operating Expenses.....	\$437,589,612	\$399,419,990	\$38,169,622	-
Net Electric Operating Income.....	\$91,632,644	\$65,121,076	\$26,511,568	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility

[*] Other Income and Deductions [*]				
Other Income:				
Nonutility Operating Income (415-418).....	(\$1,883,508)	-	-	(\$1,883,508)
Equity in Earnings of Subsidiary Companies (418.1)....	-	-	-	-
Interest and Dividend Income (419).....	4,806,703	-	3,967,381	839,322
Allowance for Other Funds used During Const. (419.1)..	(284)	-	(284)	-
Miscellaneous Nonoperating Income (421).....	74,694	-	74,694	-
Gain on Disposition of Property (421.1).....	5,958	-	-	5,958
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Total Other Income.....	\$3,003,563	-	\$4,041,791	(\$1,038,228)
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Other Income Deductions:				
Loss on Disposition of Property (421.2).....	\$2,469,280	-	\$1,236,760	\$1,232,520
Miscellaneous Amortization (425).....	255,312	-	255,312	-
Miscellaneous Income Deductions (426.1-426.5).....	2,010,194	-	1,621,130	389,064
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Total Other Income Deductions.....	\$4,734,786	-	\$3,113,202	\$1,621,584
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Taxes Applicable to Other Income and Deductions:				
Taxes other than Income Taxes (408.2).....	\$173,663	-	-	\$173,663
Income Taxes - Federal (409.2).....	(944,822)	-	(698,849)	(245,973)
Income Taxes - Other (409.2).....	(49,899)	-	(5,222)	(44,677)
Provision for Deferred Income Taxes (410.2).....	272,982	-	-	272,982
Provision for Deferred Income Taxes Cr. (411.2).....	(581,584)	-	-	(581,584)
Investment Tax Credit Adj. - Net (411.5).....	(52,262)	-	(52,262)	-
Investment Tax Credits (420).....	-	-	-	-
	-----	-----	-----	-----
Total Taxes on Other Income and Deductions.....	(\$1,181,922)	-	(\$756,333)	(\$425,589)
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Net Other Income and Deductions.....	(\$549,301)	-	\$1,684,922	(\$2,234,223)
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[*] Interest Charges [*]				
Interest on Long-Term Debt (427).....	\$43,215,057	\$36,094,929	\$7,120,128	-
Amortization of Debt Discount and Expenses (428).....	298,406	249,241	49,165	-
Amortization of Loss on Reacquired Debt (428.1).....	317,978	265,588	52,390	-
Amortization of Premium on Debt-Credit (429).....	(9,458)	(7,900)	(1,558)	-
Amortization of Gain on Reacquired Debt-Credit (429.1)	(4,112)	(3,435)	(677)	-
Interest on Debt to Associated Companies (430).....	-	-	-	-
Other Interest Expense (431).....	3,115,577	3,031,356	84,221	-
Allowance for Borrowed Funds During Const - Cr. (432).	839	819	20	-
	-----	-----	-----	-----
Net Interest Charges.....	\$46,934,287	\$39,630,598	\$7,303,689	-
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Income Before Extraordinary Items.....	\$44,149,056	\$25,490,478	\$20,892,801	(\$2,234,223)
	-----	-----	-----	-----
[*] Extraordinary Items [*]				
Extraordinary Income (434).....	-	-	-	-
Extraordinary Deductions (435).....	-	-	-	-
Income Taxes - Federal and Other (409.3).....	-	-	-	-
	-----	-----	-----	-----
Extraordinary Items After Taxes.....	-	-	-	-
	-----	-----	-----	-----
Net Income.....	\$44,149,056	\$25,490,478	\$20,892,801	(\$2,234,223)
	=====	=====	=====	=====

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