

EI804-96-AR

Form Approved
OMB No. 1902-0021
(Expires 7/31/95)

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FLORIDA PUBLIC SERVICE
COMMISSION

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AUDITING &
FINANCIAL ANALYSIS DIV



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

Gulf Power Company

Year of Report

Dec. 31, 19 96

PSC/AFA 19 (12/94)

Check appropriate box:

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FLORIDA PUBLIC SERVICE
COMMISSION

97 APR 25 PM 12:41

AUDITING &
FINANCIAL ANALYSIS DIV

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AUDITING AND FINANCIAL ANALYSIS
DIVISION, FPSC



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

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Exact Legal Name of Respondent (Company)

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PSC/AFA 19 (12/94)

SIGNATURE PAGE

I certify that I am the responsible accounting officer of
Gulf Power Company
that I have examined the following report; that to the best of my knowledge,
information, and belief, all statements of fact contained in the said report are true
and the said report is a correct statement of the business and affairs of the above-
named respondent in respect to each and every matter set forth therein during the
period from January 1, 1996 to December 31, 1996, inclusive.

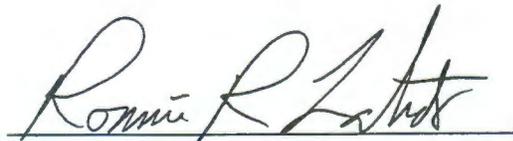
I also certify that all affiliated transfer prices and affiliated cost allocations
were determined consistent with the methods reported to this Commission on the
appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing
with the intent to mislead a public servant in the
performance of his official duty shall be guilty of
a misdemeanor of the second degree, punishable as
provided in s. 775.082, s. 775.083, or s. 775.084.

04/24/97

Date



Signature

Ronnie R. Labrato
Name

Controller
Title

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To Gulf Power Company:

We have audited the accompanying balance sheets--regulatory basis of **GULF POWER COMPANY** (a Maine corporation) as of December 31, 1996 and 1995 and the related statements of income--regulatory basis for the years then ended and the statements of retained earnings--regulatory basis and cash flows--regulatory basis for the year ended December 31, 1996, included on pages 110 through 123.10 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 4 on page 123, these financial statements were prepared in accordance with the accounting requirements prescribed by the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gulf Power Company as of December 31, 1996 and 1995 and the results of its operations for the years then ended and its cash flows for the year ended December 31, 1996 in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of Gulf Power Company and for filing with the Federal Energy Regulatory Commission and should not be used for any other purpose.

Arthur Andersen LLP

Atlanta, Georgia
February 12, 1997

INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1
GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit this form on electronic media consisting of two (2) duplicate data diskettes and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A-21
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as contained on the electronic media, that the signer knows the contents of the paper copies and electronic media, and that the contents as stated in the copies and on the electronic media are true to the best knowledge and belief of the signer.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A-21
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the Office of the Secretary at the address indicated at III (a).

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____ we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch
Federal Energy Regulatory Commission
888 First Street, NE.
Room 2A-1 ED-12.2
Washington, DC 20426
(202) 208-2474

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street NE., Washington, DC 20426 (Attention: Mr. Michael Miller, ED-12.3); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses. ().
- VII. For any resubmissions, two (2) new data diskettes and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a) must be filed. Resubmissions must be numbered sequentially both on the diskettes and on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).
- VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
 ... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power;...."

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered -

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites,...to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or otherwise prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed...."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act,...shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing...."

FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent Gulf Power Company		02 Year of Report Dec. 31, 1996
03 Previous Name and Date of Change (if name changed during year) No Change		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, Florida 32520		
05 Name of Contact Person Ronnie R. Labrato		06 Title of Contact Person Controller
07 Address of Contact Person (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, Florida 32520		
08 Telephone of Contact Person, including Area Code 904-444-6384	09 This Report is (1) x An Original (2) A Resubmission	10 Date of Report (Mo, Da, Yr) 04/24/97

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report, that to the best of his / her knowledge information and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

01 Name Ronnie R. Labrato	03 Signature 	04 Date Signed (Mo, Da, Yr) 04/24/97
02 Title Controller		

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
LIST OF SCHEDULES (Electric Utility)			
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101	Ed. 12-87	
Control Over Respondent	102	Ed. 12-96	
Corporations Controlled by Respondent	103	Ed. 12-96	none
Officers	104	Ed. 12-96	
Directors	105	Ed. 12-95	
Security Holders and Voting Powers	106 - 107	Ed. 12-96	none
Important Changes During the Year	108 - 109	Ed. 12-96	
Comparative Balance Sheet	110 - 113	Ed. 12-94	
Statement of Income for the Year	114 - 117	Ed. 12-96	none
Statement of Retained Earnings for the Year	118 - 119	Ed. 12-96	
Statement of Cash Flows	120 - 121	Ed. 12-96	
Notes to Financial Statements	122 - 123	Ed. 12-96	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion			
Nuclear Fuel Materials	200 - 201	Ed. 12-89	none
Electric Plant in Service	202 - 203	Ed. 12-89	none
Electric Plant Leased to Others	204 - 207	Rev. 12-95	
Electric Plant Held for Future Use	213	Rev. 12-95	none
Construction Work in Progress -- Electric	214	Ed. 12-89	
Construction Overheads -- Electric	216	Ed. 12-87	
General Description of Construction Overhead Procedure	217	Ed. 12-89	
Accumulated Provision for Depreciation of Electric Utility Plant	218	Ed. 12-88	
Nonutility Property	219	Ed. 12-88	
Investment in Subsidiary Companies	221	Rev. 12-95	
Materials and Supplies	224 - 225	Ed. 12-89	none
Allowances	227	Ed. 12-96	
Extraordinary Property Losses	228 - 229	Ed. 12-95	
Unrecovered Plant and Regulatory Study Costs	230	Ed. 12-93	none
Other Regulatory Assets	230	Ed. 12-93	none
Miscellaneous Deferred Debits	232	Ed. 12-95	
Accumulated Deferred Income Taxes (Account 190)	233	Ed. 12-94	
234	Ed. 12-88		
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock	250 - 251	Ed. 12-91	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	Rev. 12-95	
Other Paid-in Capital	253	Ed. 12-87	
Discount on Capital Stock	254	Ed. 12-87	
Capital Stock Expense	254	Ed. 12-86	
Long-Term Debt	256 - 257	Ed. 12-96	

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261	Ed. 12-96	
Taxes Accrued, Prepaid and Charged During Year	262 - 263	Ed. 12-96	
Accumulated Deferred Investment Tax Credits	266 - 267	Ed. 12-89	
Other Deferred Credits	269	Ed. 12-88	
Accumulated Deferred Income Taxes -- Accelerated Amortization Property	272 - 273	Ed. 12-96	
Accumulated Deferred Income Taxes -- Other Property	274 - 275	Ed. 12-96	
Accumulated Deferred Income Taxes -- Other	276 - 277	Ed. 12-96	
Other Regulatory Liabilities	278	Ed. 12-94	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	300 - 301	Ed. 12-96	
Sales of Electricity by Rate Schedules	304	Ed. 12-95	
Sales of Resale	310 - 311	Ed. 12-88	
Electric Operation and Maintenance Expenses	320 - 323	Ed. 12-95	
Number of Electric Department Employees	323	Ed. 12-93	
Purchased Power	326 - 327	Ed. 12-95	
Transmission of Electricity for Others	328 - 330	Ed. 12-90	
Transmission of Electricity by Others	332	Ed. 12-90	none
Miscellaneous General Expenses -- Electric	335	Ed. 12-94	
Depreciation and Amortization of Electric Plant	336 - 337	Ed. 12-95	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340	Ed. 12-87	
COMMON SECTION			
Regulatory Commission Expenses	350 - 351	Ed. 12-96	
Research, Development and Demonstration Activities	352 - 353	Ed. 12-87	
Distribution of Salaries and Wages	354 - 355	Ed. 12-88	
Common Utility Plant and Expenses	356	Ed. 12-87	none
ELECTRIC PLANT STATISTICAL DATA			
Electric Energy Account	401	Rev. 12-90	
Monthly Peaks and Output	401	Rev. 12-90	
Steam-Electric Generating Plant Statistics (Large Plants)	402 - 403	Rev. 12-95	
Hydroelectric Generating Plant Statistics (Large Plants)	406 - 407	Ed. 12-89	none
Pumped Storage Generating Plant Statistics (Large Plants)	408 - 409	Ed. 12-88	none
Generating Plant Statistics (Small Plants)	410 - 411	Ed. 12-87	none

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT STATISTICAL DATA (Continued)			
Transmission Line Statistics	422 - 423	Ed. 12-87	
Transmission Lines Added During Year	424 - 425	Ed. 12-86	
Substations	426 - 427	Ed. 12-96	
Electric Distribution Meters and Line Transformers	429	Ed. 12-88	
Environmental Protection Facilities	430	Ed. 12-88	
Environmental Protection Expenses	431	Ed. 12-88	
Footnote Data	450	Ed. 12-87	none
Stockholders' Reports Check appropriate box:			
<input checked="" type="checkbox"/> Four copies will be submitted.			
<input type="checkbox"/> No annual report to stockholders is prepared.			

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
GENERAL INFORMATION			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of the office where any other corporate books are kept, if different from that where the general corporate books are kept.			
Ronnie Labrato Controller 500 Bayfront Parkway Pensacola, Florida 32520			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.			
Incorporated November 2, 1925, in Maine; admitted to do business in Florida - January 15, 1926, in Mississippi - October 25, 1976, and in Georgia - November 20, 1984.			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.			
NONE			
4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.			
Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida) and, incidental to its electric business, the sale of appliances and other miscellaneous services.			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the the principal accountant for your previous year's certified financial statements?			
Yes...Enter the date when such independent accountant was initially engaged: . x No			

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
CONTROL OVER RESPONDENT			
<p>1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.</p>			
<p>1. The Southern Company, a registered holding company, owns all of the Common Stock of the respondent.</p>			

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person

who performs similar policymaking functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Travis J. Bowden	\$551,467
2			
3	Vice President - Finance	Arlan E. Scarbrough	286,212
4			
5	Vice President - Marketing & Employee/External Affairs	* John E. Hodges, Jr.	291,782
6			
7	Vice President - Power Gen./Trans. & Corporate Counsel	G. Edison Holland, Jr.	307,829
8			
9	Vice President - Power Delivery & Customer Operations	* Francis M. Fisher, Jr.	259,271
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< Page 104 Line 5 Column B >

Effective August 1996. Previously served as Vice President
Customer Operations.

< Page 104 Line 9 Column B >

Effective August 1996. Previously served as Vice President
Employee and External Relations.

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	* Reed Bell, Sr., M.D.	5177 N 9th Avenue, Suite #1
2		Pensacola, Florida 32504
3		
4	Travis J. Bowden	500 Bayfront Parkway
5	President and Chief Executive Officer	Pensacola, Florida 32520
6		
7	Paul J. DeNicola	64 Perimeter Center East
8		Atlanta, Georgia 30346
9		
10	Fred C. Donovan	316 S. Baylen Street
11		Pensacola, Florida 32501
12		
13	W. Deck Hull, Jr.	638 Harrison Avenue
14		Panama City, Florida 32401
15		
16	* C. Walter Ruckel	17 N John Sims Pkwy
17		Valparaiso, Florida 32580
18		
19	Joseph K. Tannehill	10 Arthur Drive
20		Lynn Haven, Florida 32444
21		
22	ADVISORY DIRECTOR:	
23	Douglas L. McCrary	3130 Hyde Park Place
24		Pensacola, Florida 32503
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< Page 105 Line 1 Column a >

Retired December 24, 1996

< Page 105 Line 16 Column a >

Retired January 1, 1997

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a footnote the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing: Books are not closed	2. State the total number of votes cast at the latest general meeting prior to end of year for election of directors or the respondent and number of such votes cast by proxy Total: 992,717 By proxy: 992,717	3. Give the date and place of such meeting: Augusta ME June 25, 1996
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Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES Number of votes as of (date): December 31, 1996			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	992,717	992,717	0	0
5	TOTAL number of security holders	1	1	0	0
6	TOTAL votes of Security holders listed below	992,717	992,717		
7	The Southern Company	992,717	992,717		
8	270 Peachtree Street, N. W.				
9	Atlanta, GA 30303				
10					
11					
12					
13					
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18					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform system of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each

natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved.)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be included on this page.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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IMPORTANT CHANGES DURING THE YEAR (Continued)

1. N/A
2. N/A
3. N/A
4. Gulf Power and Mississippi Power are jointly entered into operating leases for the use of railcars. Gulf received authorization from the Florida Public Service Commission (FPSC) to recover its share of the lease costs from its customers. Authorization was given in 1989 in FPSC order #23366. For other required information, see Notes to Financial Statements included in the respondent's 1996 Form 8-k filing with the Securities & Exchange Commission and Annual Report to Stockholders, which notes are applicable in every respect. Notes to Financial Statements follow page 122 of this report.
5. N/A
6. See Long-term debt schedule on page 256-257 and Notes to Financial Statements beginning on page 123 for required information.
7. N/A
8. N/A
9. See Notes to Financial Statements beginning on page 123.
10. N/A
11. N/A
12. See Notes to Financial Statements beginning on page 123.

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, YF)	Year of Report Dec. 31, 1996
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	\$1,695,815,250	\$1,734,509,391
3	Construction Work in Progress (107)	200-201	26,300,507	23,464,824
4	TOTAL UTILITY PLANT (Enter Total of lines 2 and 3)		\$1,722,115,757	\$1,757,974,215
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	658,806,484	694,244,694
6	Net Utility Plant (Enter Total of line 4 Less 5)	-	\$1,063,309,273	\$1,063,729,521
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	0	0
8	(Less) Accum. Prov. for Amort. of Nucl. Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of lines 7 Less 8)	-	0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)	-	\$1,063,309,273	\$1,063,729,521
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground-Noncurrent (117)	-	0	0
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	879,026	671,276
15	(Less) Accum. Prov. for Depr. and Amort. (122)	-	173,074	52,925
16	Investments in Associated Companies (123)	-	0	0
17	Investment in Subsidiary Companies (123.1)	224-225	0	0
18	(For Cost of Account 123.1, See Footnote Page 224, Line 42)	-		
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)		0	0
21	Special Funds (125-128)	-	33,470	33,470
22	TOTAL Other Property and Investments (Total of lines 14-17,19-21)		\$739,422	\$651,821
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)	-	514,421	660,004
25	Special Deposits (132-134)	-	611,838	5,350
26	Working Fund (135)	-	165,686	146,750
27	Temporary Cash Investments (136)	-	0	0
28	Notes Receivable (141)		0	0
29	Customer Accounts Receivable (142)	-	48,659,660	47,555,031
30	Other Accounts Receivable (143)	-	2,780,726	3,092,294
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-	767,825	788,634
32	Notes Receivable from Associated Companies (145)	-	0	0
33	Accounts Receivable from Assoc. Companies (146)	-	366,020	1,666,126
34	Fuel Stock (151)	227	37,875,097	28,351,853
35	Fuel Stock Expenses Undistributed (152)	227	0	0
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	31,759,013	28,374,205
38	Merchandise (155)	227	1,674,678	1,546,057
39	Other Materials and Supplies (156)	227	0	0
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	171,766	147,979
42	(Less) Noncurrent Portion of Allowances	228-229	0	0
43	Stores Expense Undistributed (163)	-	80,951	183,441
44	Gas Stored Underground-Current (164.1)	-	0	0
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	-	0	0
46	Prepayments (165)	-	8,000,048	8,833,078
47	Advances for Gas (166-167)	-	0	0
48	Interest and Dividends Receivable (171)	-	0	0
49	Rents Receivable (172)	-	0	0
50	Accrued Utility Revenues (173)	-	20,506,681	20,172,172
51	Miscellaneous Current and Accrued Assets (174)		7,327,253	7,413,223
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		\$159,726,013	\$147,358,929

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expenses (181)	-	\$3,444,589	\$2,921,992
55	Extraordinary Property Losses (182.1)	230	0	0
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
57	Other Regulatory Assets (182.3)	232	82,504,731	67,165,302
58	Prelim. Survey and Investigation Charges (Electric) (183)	-	1,606,599	1,606,599
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	-	0	0
60	Clearing Accounts (184)	-	20,837	(5,230)
61	Temporary Facilities (185)	-	0	0
62	Miscellaneous Deferred Debits (186)	233	1,321,921	768,373
63	Def. Losses from Disposition of Utility Plt. (187)	-	0	0
64	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
65	Unamortized Loss on Reacquired Debt (189)	-	17,014,655	20,386,073
66	Accumulated Deferred Income Taxes (190)	234	57,759,810	58,660,456
67	Unrecovered Purchased Gas Costs (191)	-	0	0
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		\$163,673,142	\$151,503,565
69	TOTAL Assets and other Debits (Enter Total of lines 10,11,12, 22,52, and 68)		\$1,387,447,850	\$1,363,243,836

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, YF)	Year of Report Dec. 31, 1996
COMPARATIVE BALANCE SHEET (LIABILITES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	\$38,060,000	\$38,060,000
3	Preferred Stock Issued (204)	250-251	89,602,600	89,602,600
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	80,713	80,713
7	Other Paid-in Capital (208-211)	253	218,437,429	218,437,429
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	2,596,737	2,625,928
11	Retained Earnings (215, 215.1, 216)	118-119	182,259,747	181,804,941
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reacquired Capital Stock (217)	250-251	0	0
14	TOTAL Proprietary Capital (Enter Total of Lines 2 thru 13)	-	\$525,843,752	\$525,359,755
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	150,930,000	155,000,000
17	(Less) Reacquired Bonds (222)	256-257	0	0
18	Advances from Associated Companies (223)	256-257	0	0
19	Other Long-Term Debt (224)	256-257	206,703,541	220,928,669
20	Unamortized Premium on Long-Term Debt (225)	-	0	0
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	-	2,709,770	3,076,619
22	TOTAL Long-Term Debt (Enter Total of Lines 16 thru 21)	-	\$354,923,771	\$372,852,050
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases-Noncurrent (227)	-	0	0
25	Accumulated Provision for Property Insurance (228.1)	-	(7,502,550)	(3,275,098)
26	Accumulated Provision for Injuries and Damages (228.2)	-	1,662,747	1,796,155
27	Accumulated Provision for Pensions and Benefits (228.3)	-	16,300,820	18,338,543
28	Accumulated Miscellaneous Operating Provisions (228.4)	-	0	0
29	Accumulated Provision for Rate Refunds (229)	-	0	0
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		\$10,461,017	\$16,859,600
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)	-	80,500,000	25,000,000
33	Accounts Payable (232)	-	26,378,664	21,692,604
34	Notes Payable to Associated Companies (233)	-	0	0
35	Account Payable to Associated Companies (234)	-	14,011,259	10,119,370
36	Customer Deposits (235)	-	13,194,874	13,464,430
37	Taxes Accrued (236)	262-263	(3,598,282)	4,886,110
38	Interest Accrued (237)	-	5,719,279	7,629,452
39	Dividends Declared (238)	-	1,436,690	11,452,440
40	Matured Long-Term Debt (239)	-	0	0
41	Matured Interests (240)	-	0	0
42	Tax Collections Payable (241)	-	816,870	803,262
43	Miscellaneous Current and Accrued Liabilities (242)	-	8,676,390	7,927,468
44	Obligations Under Capital Leases-Current (243)	-	0	0
45	TOTAL Current and Accrued Liabilities(Enter Total of lines 32 thru 44)		\$147,135,744	\$102,975,136

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		0	0
48	Accumulated Deferred Investment Tax Credits (255)	266-267	36,052,384	33,759,727
49	Deferred Gains from Disposition of Utility Plant (256)		0	0
50	Other Deferred Credits (253)	269	13,321,382	15,199,543
51	Other Regulatory Liabilities (254)	278	70,692,686	70,618,134
52	Unamortized Gain on Reacquired Debt (257)	269	0	0
53	Accumulated Deferred Income Taxes (281-283)	272-277	229,017,114	225,619,891
54	TOTAL Deferred Credits (Enter Total of Lines 47 thru 53)		\$349,083,566	\$345,197,295
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68	TOTAL Liabilities and Other Credits (Enter Total of Lines 14, 22, 30, 45 and 54)		\$1,387,447,850	\$1,363,243,836

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year.

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	\$634,364,807	\$619,077,104
3	Operating Expenses			
4	Operation Expenses (401)	320-323	343,030,040	337,230,554
5	Maintenance Expenses (402)	320-323	51,049,695	51,917,476
6	Depreciation Expense (403)	336-337	55,672,771	54,387,102
7	Amort. & Depl. of Utility Plant (404-405)	336-337	3,395,459	3,022,337
8	Amort. of Utility Plant Acq. Adj. (406)	336-337	0	0
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		0	0
10	Amort. of Conversion Expenses (407)		0	0
11	Regulatory Debits (407.3)		0	0
12	(Less) Regulatory Credits (407.4)		0	0
13	Taxes Other Than Income Taxes (408.1)	262-263	52,027,317	49,597,904
14	Income Taxes - Federal (409.1)	262-263	31,343,974	21,343,657
15	- Other (409.1)	262-263	4,360,758	3,441,337
16	Provision for Deferred Income Taxes (410.1)	234,272-277	29,934,170	35,375,142
17	(Less) Provision for Deferred Income Taxes - Cr. (411.1)	234,272-277	27,818,445	26,095,320
18	Investment Tax Credit Adj. - Net (411.4)	266	(2,204,937)	(2,264,588)
19	(Less) Gains from Disp. of Utility Plant (411.6)		126,946	2,613
20	Losses from Disp. of Utility Plant (411.7)		0	162,297
21	(Less) Gains from Disposition of Allowances (411.8)		91,244	200,344
22	Losses from Disposition of Allowances (411.9)		0	0
23	TOTAL Utility Operating Expenses (Enter Total of Lines 4 thru 22)		\$540,572,612	\$527,914,941
24	Net Utility Operating Income (Enter Total of line 2 less 23) (Carry forward to page 117, line 25)		\$93,792,195	\$91,162,163

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.

8. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year

which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages 122-123 or in a footnote.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
\$634,364,807	\$619,077,104					2
						3
343,030,040	337,230,554					4
51,049,695	51,917,476					5
55,672,771	54,387,102					6
3,395,459	3,022,337					7
0	0					8
0	0					9
0	0					10
0	0					11
0	0					12
52,027,317	49,597,904					13
31,343,974	21,343,657					14
4,360,758	3,441,337					15
29,934,170	35,375,142					16
27,818,445	26,095,320					17
(2,204,937)	(2,264,588)					18
126,946	2,613					19
0	162,297					20
91,244	200,344					21
0	0					22
\$540,572,612	\$527,914,941					23
\$93,792,195	\$91,162,163	0				24

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
STATEMENT OF INCOME FOR THE YEAR (Continued)					
Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	
25	Net Utility Operating Income (Carried forward from page 114)	--	\$93,792,195	\$91,162,163	
26	Other Income and Deductions				
27	Other Income				
28	Nonutility Operating Income				
29	Revenues From Merchandising, Jobbing and Contract Work (415)		8,547,982	9,147,627	
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		8,138,901	8,551,713	
31	Revenues From Nonutility Operations (417)		0	0	
32	(Less) Expenses of Nonutility Operations (417.1)		120,697	117,295	
33	Nonoperating Rental Income (418)		394	(8,265)	
34	Equity in Earnings of Subsidiary Companies (418.1)	119	0	0	
35	Interest and Dividend Income (419)		1,920,896	2,877,438	
36	Allowance for Other Funds Used During Construction (419.1)		16,793	35,559	
37	Miscellaneous Nonoperating Income (421)		293,638	348,995	
38	Gain on Disposition of Property (421.1)		0	2,891	
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		\$2,520,105	\$3,735,237	
40	Other Income Deductions				
41	Loss on Disposition of Property (421.2)		0	19,715	
42	Miscellaneous Amortization (425)	340	255,312	255,312	
43	Miscellaneous Income Deductions (426.1-426.5)	340	1,949,362	1,719,146	
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		\$2,204,674	\$1,994,173	
45	Taxes Applic. to Other Income and Deductions				
46	Taxes Other Than Income Taxes (408.2)	262-263	160,152	177,673	
47	Income Taxes - Federal (409.2)	262-263	(321,556)	(38,234)	
48	Income Taxes - Other (409.2)	262-263	33,342	124,120	
49	Provision for Deferred Inc. Taxes (410.2)	234,272-277	40,208	34,788	
50	(Less) Provision for Deferred Income Taxes - Cr. (411.2)	234,272-277	0	0	
51	Investment Tax Credit Adj. - Net (411.5)		(87,720)	(87,720)	
52	(Less) Investment Tax Credits (420)		0	0	
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)		(\$175,574)	\$210,627	
54	Net Other Income and Deductions (Enter Total of lines 39, 44, 53)		\$491,005	\$1,530,437	
55	Interest Charges				
56	Interest on Long-Term Debt (427)		24,690,892	23,293,647	
57	Amort. of Debt Disc. and Expense (428)		765,795	711,539	
58	Amortization of Loss on Recquired Debt (428.1)		1,321,135	1,302,758	
59	(Less) Amort. of Premium on Debt - Credit (429)		0	0	
60	(Less) Amortization of Gain on Recquired Debt - Credit (429.1)		0	0	
61	Interest on Debt to Assoc. Companies (430)	340	0	0	
62	Other Interest Expense (431)	340	3,953,522	4,604,961	
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		58,106	187,299	
64	Net Interest Charges (Enter Total of lines 56 thru 63)		\$30,673,238	\$29,725,606	
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		\$63,609,962	\$62,966,994	
66	Extraordinary Items				
67	Extraordinary Income (434)		0	0	
68	(Less) Extraordinary Deductions (435)		0	0	
69	Net Extraordinary Items (Enter Total of line 67 less line 68)		0	0	
70	Income Taxes-Federal and Other (409.3)	262-263	0	0	
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)		0	0	
72	Net Income (Enter Total of lines 65 and 71)		\$63,609,962	\$62,966,994	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b).

3. State the purpose and amount of each reservation or appropriation of retained earnings.

4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.

5. Show dividends for each class and series of capital stock.

6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.

7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance - Beginning of Year		\$182,259,747
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		0
5	Credit:		0
6	Credit:		0
7	Credit:		0
8	Credit:		0
9	TOTAL Credits to Retained Earnings (Acc. 439) (Total of lines 4 thru 8)		0
10	Debit:		0
11	Debit:		0
12	Debit:		0
13	Debit:		0
14	Debit:		0
15	TOTAL Debits to Retained Earnings (Acc. 439) (Total of lines 10 thru 14)		0
16	Balance Transferred from Income (Account 433 less Account 418.1)		63,609,962
17	Appropriations of Retained Earnings (Account 436)		
18			0
19			0
20			0
21			0
22	TOTAL Appropriations of Retained Earnings (Acc. 436) (Total of lines 18 thru 21)		0
23	Dividends Declared - Preferred Stock (Account 437)		
24	4.64% Series - 236,761 7.52% Series - 376,000		(5,764,768)
25	5.44% Series - 272,000 7.30% Series - 1,095,000		
26	5.16% Series - 258,000 7.88% Series - 394,000		
27	6.72% Series - 1,344,000 Adj. Rate Series - 774,006		
28	7.00% Series - 1,015,000		
29	TOTAL Dividends Declared - Preferred Stock (Acct. 437) (Total of lines 24 thru 28)		(5,764,768)
30	Dividends Declared - Common Stock (Account 438)		
31	992,717 Shares Authorized and Outstanding		(58,300,000)
32	The Souther Company owns all of the Company		
33	Stock of the respondent.		
34			
35			
36	TOTAL Dividends Declared - Common Stock (Acct. 438) (Total of lines 31 thru 35)		(\$58,300,000)
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
38	Balance - End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36, and 37)		\$181,804,941

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item (a)	Amount (b)
	<p style="text-align: center;">APPROPRIATED RETAINED EARNINGS (Account 215)</p> <p>State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.</p>	
39		
40		
41		
42		
43		
44		
45	TOTAL Appropriated Retained Earnings (Account 215)	
	<p style="text-align: center;">APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)</p> <p>State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.</p>	
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	
47	TOTAL Appropriated Retained Earnings (Account 215, 215.1) (Enter total of lines 45 and 46)	
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter total of lines 38 and 47)	\$181,804,941
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (ACCOUNT 216.1)	
49	Balance - Beginning of Year (Debit or Credit)	
50	Equity in Earnings for Year (Credit) (Account 418.1)	
51	(Less) Dividends Received (Debit)	
52	Other Changes (Explain)	
53	Balance - End of Year (Total of Lines 49 Thru 52)	

Name of Respondent Gulf Power Company	This Report Is: <input type="checkbox"/> (1) An Original <input checked="" type="checkbox"/> (2) A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in pages 122-123. Information about noncash investing and financing activities should be provided on pages 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on pages 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income (Line 72(c) on page 117)	\$63,609,962
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	57,712,420
5	Amortization of (Specify)	
6	Limited - Term Property	3,395,459
7	Other (Net)	1,424,068
8	Deferred Income Taxes (Net)	2,155,933
9	Investment Tax Credit Adjustment (Net)	0
10	Net (Increase) Decrease in Receivables	735,579
11	Net (Increase) Decrease in Inventory	12,934,183
12	Net (Increase) Decrease in Allowances Inventory	23,787
13	Net Increase (Decrease) in Payables and Accrued Expenses	(6,873,150)
14	Net (Increase) Decrease in Other Regulatory Assets	16,346,975
15	Net Increase (Decrease) in Other Regulatory Liabilities	3,339,173
16	(Less) Allowance for Other Funds Used During Construction	16,793
17	(Less) Undistributed Earnings from Subsidiary Companies	0
18	Other:Accumulated Provision for Property Damage	4,227,451
19	Other (Net)	1,942,325
20		
21		
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	\$160,957,372
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (Including Land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	(61,385,622)
27	Gross Additions to Nuclear Fuel	0
28	Gross Additions to Common Utility Plant	0
29	Gross Additions to Nonutility Plant	0
30	(Less) Allowance for Other Funds Used During Construction	16,793
31	Other:Adjustments to Gross Property Additions (Net)	(2,891,216)
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(\$64,260,045)
35		
36	Acquisition of Other Noncurrent Assets (d)	0
37	Proceeds from Disposal of Noncurrent Assets (d)	0
38	Proceeds from Disposal of Fixed Assets	15,000
39	Investments in and Advances to Assoc. and Subsidiary Companies	0
40	Contributions and Advances from Assoc. and Subsidiary Companies	0
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	0
43		0
44	Purchase of Investment Securities (a)	0
45	Proceeds from Sales of Investment Securities (a)	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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STATEMENT OF CASH FLOWS (Continued)

4. Investing Activities

Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123.

Do not include on this statement the dollar amount of leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on pages 122-123.

5. Codes used:

- (a) Net proceeds or payments.
- (b) Bonds, debentures and other long term debt.
- (c) Include commercial paper.
- (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on pages 122-123 clarifications and explanations.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	0
47	Collections on Loans	0
48		0
49	Net (Increase) Decrease in Receivables	0
50	Net (Increase) Decrease in Inventory	0
51	Net (Increase) Decrease in Allowances Held for Speculation	0
52	Net Increase (Decrease) in Payables and Accrued Expenses	0
53	Other:	0
54		0
55		0
56	Net Cash Provided by (Used in) Investing Activities	-
57	(Total of lines 34 thru 55)	(\$64,245,045)
58		-
59	Cash Flows from Financing Activities:	-
60	Proceeds from Issuance of:	-
61	Long - Term Debt (b)	137,422,828
62	Preferred Stock	0
63	Common Stock	0
64	Other:	0
65		0
66	Net Increase in Short - Term Debt (c)	0
67	Other:	0
68		0
69		0
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	\$137,422,828
71		-
72	Payments for Retirement of:	-
73	Long - term Debt (b)	(119,127,701)
74	Preferred Stock	0
75	Common Stock	0
76	Other: Bond Discount and Debt Expense (Net)	(639,237)
77	Loss on Reacquired Debt	(4,692,553)
78	Net Decrease in Short-Term Debt (c)	(55,500,000)
79		0
80	Dividends on Preferred Stock	(5,749,017)
81	Dividends on Common Stock	(48,300,000)
82	Net Cash provided by (Used in) Financing Activities	-
83	(Total of lines 70 thru 81)	(\$96,585,680)
84		-
85	Net Increase (Decrease) in Cash and Cash Equivalents	-
86	(Total of lines 22, 57, and 83)	\$126,647
87		-
88	Cash and Cash Equivalents at Beginning of Year	680,107
89		-
90	Cash and Cash Equivalents at End of Year	806,754

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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NOTES TO FINANCIAL STATEMENTS (Continued)

(1) The Notes to the Financial Statements, Pages 123 through 123.10 of the respondent's 1996 Annual Report to the Stockholders and the 8k filing with the Securities and Exchange Commission are attached here to.

(2) Earnings retained in the business at December 31, 1996 amounted to \$181,804,941 of which \$126,759,746 is restricted against the payment of cash dividends on common stock under the terms of the Supplemental Indenture dated as of January 1, 1996.

(3) Applicable to Statement of Cash Flows:

A. "Cash and Cash Equivalents at End of Year"		Current Year
	Cash	\$660,004
	Working Fund	146,750
	Temporary Cash Investment	0
	Total	\$806,754
B. Cash paid during the year for Interest (Net of Amount Capitalized)		\$26,050,106
Cash paid during the year for Income Taxes		\$25,857,557

(4) These financial statements were prepared in accordance with the accounting requirements prescribed by the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles.

NOTES TO FINANCIAL STATEMENTS
Gulf Power Company 1996 Annual Report

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

Gulf Power Company is a wholly owned subsidiary of Southern Company, which is the parent company of five operating companies, a system service company, Southern Communications Services (Southern Communications), Southern Energy, Inc. (Southern Energy), Southern Nuclear Operating Company (Southern Nuclear), The Southern Development and Investment Group (Southern Development), and other direct and indirect subsidiaries. The operating companies (Alabama Power, Georgia Power, Gulf Power, Mississippi Power, and Savannah Electric) provide electric service in four southeastern states. Gulf Power Company provides electric service to the northwest panhandle of Florida. Contracts among the operating companies -- dealing with jointly owned generating facilities, interconnecting transmission lines, and the exchange of electric power -- are regulated by the Federal Energy Regulatory Commission (FERC) or the Securities and Exchange Commission. The system service company provides, at cost, specialized services to Southern Company and subsidiary companies. Southern Communications provides digital wireless communications services to the operating companies and also markets these services to the public within the Southeast. Southern Energy designs, builds, owns and operates power production and delivery facilities and provides a broad range of energy related services in the United States and international markets. Southern Nuclear provides services to Southern Company's nuclear power plants. Southern Development develops new business opportunities related to energy products and services.

Southern Company is registered as a holding company under the Public Utility Holding Company Act of 1935 (PUHCA). Both Southern Company and its subsidiaries are subject to the regulatory provisions of the PUHCA. The Company is also subject to regulation by the FERC and the Florida Public Service Commission (FPSC). The Company follows generally accepted accounting principles and complies with the accounting policies and practices prescribed by the FPSC. The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates, and the actual results may differ from those estimates.

Certain prior years' data presented in the financial statements have been reclassified to conform with current year presentation.

Regulatory Assets and Liabilities

The Company is subject to the provisions of Financial Accounting Standards Board (FASB) Statement No. 71, Accounting for the Effects of Certain Types of Regulation. Regulatory assets represent probable future revenues to the Company associated with certain costs that are expected to be recovered from customers through the ratemaking process. Regulatory liabilities represent probable future reductions in revenues associated with amounts that are to be credited to customers through the ratemaking process. Regulatory assets and (liabilities) reflected in the Balance Sheets at December 31 relate to the following:

	1996	1995
	(in thousands)	
Current & deferred		
coal contract costs	\$ 29,515	\$ 46,535
Deferred income taxes	28,313	29,093
Deferred loss on reacquired debt	20,386	17,015
Environmental remediation	7,577	5,789
Vacation pay	4,055	4,419
Regulatory clauses (over) under		
recovery, net	(1,740)	632
Deferred income tax credits	(64,354)	(67,481)
Deferred storm charges	3,275	7,502
Other, net	(1,202)	(1,510)
Total	\$ 25,825	\$ 41,994

In the event that a portion of the Company's operations is no longer subject to the provisions of Statement No. 71, the Company would be required to write off related regulatory assets and liabilities. In addition, the Company would be required to determine any impairment to other assets, including plant, and write down the assets, if impaired, to their fair value.

Revenues and Regulatory Cost Recovery Clauses

The Company accrues revenues for service rendered but unbilled at the end of each fiscal period. The Company has a diversified base of customers and no single customer or industry comprises 10 percent or more of revenues. In 1996, uncollectible accounts continued to average significantly less than 1 percent of revenues.

Fuel costs are expensed as the fuel is used. The Company's electric rates include provisions to periodically adjust billings for fluctuations in fuel and the energy component of purchased power costs. The Company also has similar cost recovery clauses for energy conservation costs, purchased power capacity costs, and environmental compliance costs. Revenues are adjusted monthly for differences between recoverable costs and amounts actually reflected in current rates.

Depreciation and Amortization

Depreciation of the original cost of depreciable utility plant in service is provided primarily by using composite straight-line rates, which approximated 3.6 percent in 1996 and 1995 and 3.8 percent in 1994. When property subject to depreciation is retired or otherwise disposed of in the normal course of business, its cost -- together with the cost of removal, less salvage -- is charged to the accumulated provision for depreciation. Minor items of property included in the original cost of the plant are retired when the related property unit is retired. Also, the provision for depreciation expense includes an amount for the expected cost of removal of facilities.

Income Taxes

The Company uses the liability method of accounting for deferred income taxes and provides deferred income taxes for all significant income tax temporary differences. Investment tax credits utilized are deferred and amortized to income over the average lives of the related property. The Company is included in the consolidated federal income tax return of Southern Company. See Note 8 for further information related to income taxes.

Allowance for Funds Used During Construction (AFUDC)

AFUDC represents the estimated debt and equity costs of capital funds that are necessary to finance the construction of new facilities. While cash is not realized currently from such allowance, it increases the revenue requirement over the service life of the plant through a higher rate base and higher depreciation expense. The FPSC-approved composite rate used to calculate AFUDC was 7.27 percent for 1996, 1995, and 1994. AFUDC amounts for 1996, 1995, and 1994 were \$75 thousand, \$223 thousand, and \$1.1 million, respectively. The decrease in 1996 and 1995 is primarily due to no long-term construction projects being implemented in 1996 and due to the completion of major construction projects at Plant Daniel at the end of 1994, respectively.

Utility Plant

Utility plant is stated at original cost. Original cost includes: materials; labor; minor items of property; appropriate administrative and general costs; payroll-related costs such as taxes, pensions, and other benefits; and the estimated cost of funds used during construction. The cost of maintenance, repairs, and replacement of minor items of property is charged to maintenance expense. The cost of replacements of property (exclusive of minor items of property) is charged to utility plant.

Cash and Cash Equivalents

For purposes of the Statements of Cash Flows, temporary cash investments are considered cash equivalents. Temporary cash investments are securities with original maturities of 90 days or less.

Financial Instruments

The carrying amounts and fair values of the Company's long-term debt are shown in the table below:

	Carrying Amount	Fair Value
	(in thousands)	
Long-term debt		
At December 31, 1996	\$372,852	\$373,394
At December 31, 1995	\$354,924	\$365,305

The fair values for long-term debt were based on either closing market prices or closing prices of comparable instruments.

Materials and Supplies

Generally, materials and supplies include the cost of transmission, distribution, and generating plant materials. Materials are charged to inventory when purchased and then expensed or capitalized to plant, as appropriate, when installed.

Provision for Injuries and Damages

The Company is subject to claims and suits arising in the ordinary course of business. As permitted by regulatory authorities, the Company provides for the uninsured costs of injuries and damages by charges to income amounting to \$1.2 million annually. The expense of settling claims is charged to the provision to the extent available. The accumulated provision of \$1.8 million and \$1.7 million at December 31, 1996 and 1995, respectively, is included in miscellaneous current liabilities in the accompanying Balance Sheets.

Provision for Property Damage

The Company is self-insured for the full cost of storm and other damages to its transmission and distribution property. At December 31, 1996, the accumulated provision for property damage had a negative balance of \$3.3 million, reflecting the remaining deferred charges for expenses relating to Hurricanes Erin and Opal during 1995. The negative balance was reclassified to deferred storm charges in the accompanying Balance Sheets. In December 1995, the FPSC approved the Company's request to increase the amount of its annual accrual to the accumulated provision for property damage account from \$1.2 million to \$3.5 million. The FPSC approved this amount pending the results of a study it ordered the Company to file addressing the appropriate reserve level and annual accrual amount. The required study was filed with the FPSC, and in November 1996, the FPSC reaffirmed an annual accrual of \$3.5 million and approved a target level for the accumulated provision account between \$25.1 and \$36 million. The FPSC has also given the Company the flexibility to increase its annual accrual amount above \$3.5 million, when the Company believes it is in a position to do so, until the account balance reaches \$12 million. Therefore, during 1996, the Company accrued \$4.5 million to the accumulated provision for property damage. The expense of repairing damages from major storms and other uninsured property damages is charged to the provision account.

2. RETIREMENT BENEFITS

Pension Plan

The Company has a defined benefit, trustee, non-contributory pension plan that covers substantially all regular employees. Benefits are based on one of the following formulas: years of service and final average pay or years of service and a flat-dollar benefit. The Company uses the "entry age normal method with a frozen initial liability" actuarial method for funding purposes, subject to limitations under federal income tax regulations. Amounts funded to the pension trust fund are primarily invested in equity and fixed-income securities. FASB Statement No. 87, Employers' Accounting for Pensions, requires use of the "projected unit credit" actuarial method for financial reporting purposes.

Postretirement Benefits

The Company provides certain medical care and life insurance benefits for retired employees. Substantially all employees may become eligible for these benefits when they retire. Trusts are funded to the extent deductible under federal income tax regulations or to the extent required by the Company's regulatory commissions. Amounts funded are primarily invested in equity and fixed-income securities. FASB Statement No. 106, Employers' Accounting for Postretirement Benefits Other Than Pensions, requires that medical care and life insurance benefits for retired employees be accounted for on an accrual basis using a specified actuarial method, "benefit/years-of-service."

Funded Status and Cost of Benefits

The following tables show actuarial results and assumptions for pension and postretirement insurance benefits as computed under the requirements of FASB Statement Nos. 87 and 106, respectively. The funded status of the plans at December 31 was as follows:

	Pension	
	1996	1995
	(in thousands)	
Actuarial present value of benefit obligation:		
Vested benefits	\$ 87,245	\$ 87,652
Non-vested benefits	5,101	4,284
Accumulated benefit obligation	92,346	91,936
Additional amounts related to projected salary increases	31,121	29,073
Projected benefit obligation	123,467	121,009
Less:		
Fair value of plan assets	191,152	180,980
Unrecognized net gain	(58,900)	(48,438)
Unrecognized prior service cost	5,618	2,578
Unrecognized transition asset	(6,485)	(7,187)
Prepaid asset recognized in the Balance Sheets	\$ 7,918	\$ 6,924

	Postretirement Benefits	
	1996	1995
	(in thousands)	
Actuarial present value of benefit obligation:		
Retirees and dependents	\$ 10,478	\$ 9,759
Employees eligible to retire	5,484	4,921
Other employees	17,694	17,646
Accumulated benefit obligation	33,656	32,326
Less:		
Fair value of plan assets	7,996	7,050
Unrecognized net loss	1,531	1,538
Unrecognized transition obligation	5,790	7,437
Accrued liability recognized in the Balance Sheets	\$18,339	\$16,301

In 1995, the Company announced a cost sharing program for postretirement benefits. The program establishes limits on amounts the Company will pay to provide future retiree postretirement benefits. This change reduced the 1995 accumulated postretirement benefit obligation by approximately \$7.1 million.

The weighted average rates assumed in the actuarial calculations were:

	1996	1995	1994
Discount	7.8%	7.3%	8.0%
Annual salary increase	5.3%	4.8%	5.5%
Long-term return on plan assets	8.5%	8.5%	8.5%

An additional assumption used in measuring the accumulated postretirement benefit obligation was a weighted average medical care cost trend rate of 9.3 percent for 1996, decreasing gradually to 5.8 percent through the year 2005 and remaining at that level thereafter. An annual increase in the assumed medical care cost trend rate of 1 percent would increase the accumulated benefit obligation at December 31, 1996, by \$2.6 million and the aggregate of the service and interest cost components of the net retiree cost by \$254 thousand.

Components of the plans' net costs are shown below:

	Pension		
	1996	1995	1994
	(in thousands)		
Benefits earned during the year	\$ 3,880	\$ 3,867	\$ 3,775
Interest cost on projected benefit obligation	9,129	8,042	7,484
Actual (return) loss on plan assets	(21,021)	(33,853)	3,721
Net amortization and deferral	5,920	19,619	(17,054)
Net pension income	\$ (2,092)	\$ (2,325)	\$ (2,074)

Of the above net pension amounts, pension income of \$1.5 million in 1996, \$1.8 million in 1995, and \$1.5 million in 1994 were recorded in operating expenses, and the remainder was recorded in construction and other accounts.

	Postretirement Benefits		
	1996	1995	1994
	(in thousands)		
Benefits earned during the year	\$ 939	\$ 1,259	\$ 1,362
Interest cost on accumulated benefit obligation	2,330	2,520	2,535
Amortization of transition obligation	356	853	854
Actual (return) loss on plan assets	(797)	(1,268)	129
Net amortization and deferral	318	742	(591)
Net postretirement cost	\$3,146	\$4,106	\$4,289

Of the above net postretirement costs recorded, \$2.3 million in 1996 and \$3.1 million in 1995 and 1994 were charged to operating expenses, and the remainder was recorded in construction and other accounts.

Work Force Reduction Programs

The Company implemented a voluntary work force reduction program in the fourth quarter of 1995 and recorded \$1.2 million in 1996 and \$7 million in 1995 for the total pre-tax cost related to the program. The Company has also incurred its pro rata share for the costs of affiliated companies' programs. The costs related to these programs were \$2.1 million for 1996, \$1 million for 1995, and \$1.3 million for 1994.

3. LITIGATION AND REGULATORY MATTERS

FERC Reviews Equity Returns

In May 1991, the FERC ordered that hearings be conducted concerning the reasonableness of the operating companies' wholesale rate schedules and contracts that have a return on common equity of 13.75 percent or greater. The contracts that could be affected by the hearings include substantially all of the transmission, unit power, long-term power and other similar contracts.

In August 1992, a FERC administrative law judge issued an opinion that changes in rate schedules and contracts were not necessary and that the FERC staff failed to show how any changes were in the public interest. The FERC staff has filed exceptions to the administrative law judge's opinion, and the matter remains pending before the FERC.

In August 1994, the FERC instituted another proceeding based on substantially the same issues as in the 1991 proceeding. In November 1995, a FERC administrative law judge issued an opinion that the FERC staff failed to meet its burden of proof, and therefore, no change in the equity return was necessary. The FERC staff has filed exceptions to the administrative law judge's opinion, and the matter remains pending before the FERC.

If the rates of return on common equity recommended by the FERC staff were applied to all of the schedules and contracts involved in both proceedings, as well as certain other contracts that reference these proceedings in determining return on common equity, and if refunds were ordered, the amount of refunds could range up to approximately \$160 million for Southern Company, including approximately \$10 million for the Company at December 31, 1996. However, management believes that rates are not excessive and that refunds are not justified.

Environmental Cost Recovery

In April 1993, the Florida Legislature adopted legislation for an Environmental Cost Recovery Clause (ECRC), which allows a utility to petition the FPSC for recovery of all prudent environmental compliance costs that are not being recovered through base rates or any other recovery mechanism. Such environmental costs include operation and maintenance expense, emission allowance expense, depreciation, and a return on invested capital.

In January 1994, the FPSC approved the Company's initial petition under the ECRC for recovery of environmental costs. Beginning with this initial period through September 1996, recovery under the ECRC was determined semi-annually. In August 1996, the FPSC approved annual recovery periods beginning with the October 1996 through September 1997 period. Recovery includes a true-up of the prior period and a projection of the ensuing period. During 1996 and 1995, the Company recorded ECRC revenues of \$11.0 million and \$11.8 million, respectively.

At December 31, 1996, the Company's liability for the estimated costs of environmental remediation projects for known sites was \$7.6 million. These estimated costs are expected to be expended during the period 1997 to 2001. These projects have been approved by the FPSC for recovery through the ECRC discussed above. Therefore, the Company recorded \$1.9 million in current assets and \$5.7 million in deferred charges representing the future recoverability of these costs.

4. CONSTRUCTION PROGRAM

The Company is engaged in a continuous construction program, the cost of which is currently estimated to total \$47 million in 1997, \$49 million in 1998, and \$46 million in 1999. The construction program is subject to periodic review and revision, and actual construction costs may vary from the above estimates because of numerous factors. These factors include changes in business conditions; revised load growth estimates; changes in environmental regulations; increasing costs of labor, equipment and materials; and cost of capital. At December 31, 1996, significant purchase commitments were outstanding in connection with the construction program. The Company does not have any generating plants under construction. However, significant construction will

continue related to transmission and distribution facilities and the upgrading and extension of the useful lives of generating plants.

See Management's Discussion and Analysis under "Environmental Matters" for information on the impact of the Clean Air Act Amendments of 1990 and other environmental matters.

5. FINANCING AND COMMITMENTS

General

Current projections indicate that funds required for construction and other purposes, including compliance with environmental regulations, will be derived primarily from internal sources. Requirements not met from internal sources will be derived from the sale of additional first mortgage bonds, pollution control bonds, and preferred stock; bank notes; and capital contributions from Southern Company. In addition, the Company may issue additional long-term debt and preferred stock primarily for the purposes of debt maturities and redemptions of higher-cost securities.

Bank Credit Arrangements

At December 31, 1996, the Company had \$5 million in revolving credit lines that expire May 31, 1997, and \$41.5 million of lines of credit with banks subject to renewal June 1 of each year, of which \$34.5 million remained unused. In addition, the Company has a \$20.3 million unused committed line of credit established for liquidity support of its variable rate pollution control bonds. In connection with these credit lines, the Company has agreed to pay commitment fees and/or to maintain compensating balances with the banks. The compensating balances, which represent substantially all of the cash of the Company except for daily working funds and like items, are not legally restricted from withdrawal. In addition, the Company has bid-loan facilities with twelve major money center banks that total \$230 million, of which \$13 million was committed at December 31, 1996.

Assets Subject to Lien

The Company's mortgage, which secures the first mortgage bonds issued by the Company, constitutes a direct first lien on substantially all of the Company's fixed property and franchises.

Fuel Commitments

To supply a portion of the fuel requirements of its generating plants, the Company has entered into long-term commitments for the procurement of fuel. In most cases, these contracts contain provisions for price escalations, minimum purchase levels, and other financial commitments. Total estimated long-term obligations at December 31, 1996, were as follows:

Year	Fuel (in millions)
1997	\$125
1998	98
1999	79
2000	71
2001	73
2002 - 2007	481
Total commitments	\$927

In 1988, the Company made an advance payment of \$60 million to a coal supplier under an arrangement to lower the cost of future coal purchased under an existing contract. This amount is being amortized to expense on a per ton basis over a ten-year period. The remaining unamortized amount was \$13.3 million at December 31, 1996.

In December 1995, the Company made another payment of \$22 million to the same coal supplier under an arrangement to lower the cost of future coal and/or to suspend the purchase of coal under an existing contract for 25 months. This amount is being amortized to expense on a per ton basis through the first quarter of 1998. The remaining unamortized amount was \$16.2 million at December 31, 1996.

The amortization expense of these contract buyouts and renegotiations is being recovered through the fuel cost recovery clause discussed under "Revenues and Regulatory Cost Recovery Clauses" in Note 1.

Lease Agreements

In 1989, the Company and Mississippi Power jointly entered into a twenty-two year operating lease agreement for the use of 495 aluminum railcars. In 1994, a second lease agreement for the use of 250 additional aluminum railcars was entered into for twenty-two years. Both of these leases are for the transportation of coal to Plant Daniel. The Company, as a joint owner of Plant Daniel, is responsible for one half of the lease costs. The lease costs are charged to fuel inventory and are allocated to fuel expense as the fuel is used. The Company's share of the lease costs charged to fuel inventory was \$1.7 million in 1996 and 1995 and \$1.2 million in 1994. The Company's annual lease payments for 1997 through 2001 will be approximately \$1.7 million and after 2001, lease payments total approximately \$20.7 million. The Company has the option after three years from the date of the original contract on the second lease agreement to purchase the railcars at the greater of the termination value or the fair market value. Additionally, at the end of each lease term, the Company has the option to renew the lease.

6. JOINT OWNERSHIP AGREEMENTS

The Company and Mississippi Power jointly own Plant Daniel, a steam-electric generating plant located in Jackson County, Mississippi. In accordance with an operating agreement, Mississippi Power acts as the Company's agent with respect to the construction, operation, and maintenance of the plant.

The Company and Georgia Power jointly own Plant Scherer Unit No. 3. Plant Scherer is a steam-electric generating plant located near Forsyth, Georgia. In accordance with an operating agreement, Georgia Power acts as the Company's agent with respect to the construction, operation, and maintenance of the unit.

The Company's pro rata share of expenses related to both plants is included in the corresponding operating expense accounts in the Statements of Income.

At December 31, 1996, the Company's percentage ownership and its investment in these jointly owned facilities were as follows:

	Plant Scherer Unit No. 3 (coal-fired)	Plant Daniel (coal-fired)
	(in thousands)	
Plant In Service	\$185,742(1)	\$222,463
Accumulated Depreciation	\$54,079	\$102,027
Construction Work in Progress	\$314	\$33
Nameplate Capacity (2) (megawatts)	205	500
Ownership	25%	50%

- (1) Includes net plant acquisition adjustment.
(2) Total megawatt nameplate capacity:
Plant Scherer Unit No. 3: 818
Plant Daniel: 1,000

7. LONG-TERM POWER SALES AGREEMENTS

The Company and the other operating affiliates have long-term contractual agreements for the sale of capacity and energy to certain non-affiliated utilities located outside the system's service area. The agreements for non-firm capacity expired in 1994. The unit power sales agreements, expiring at various dates discussed below, are firm and pertain to capacity related to specific generating units. Because the energy is generally sold at cost under these agreements, revenues from capacity sales primarily affect profitability. The Company's capacity revenues have been as follows:

Year	Unit Power	Other Long- Term	Total
	(in thousands)		
1996	\$25,400	\$ -	\$25,400
1995	25,870	-	25,870
1994	29,653	1,273	30,926

Unit power from specific generating plants of Southern Company is currently being sold to Florida Power Corporation (FPC), Florida Power & Light Company (FP&L), Jacksonville Electric Authority (JEA), and the city of Tallahassee, Florida. Under these agreements, 211 megawatts of net dependable capacity were sold by the Company during 1996, and sales will remain at that level

until the expiration of the contracts in 2010, unless reduced by FPC, FP&L and JEA after 1999.

Capacity and energy sales to FP&L, the Company's largest single customer, provided revenues of \$27.2 million in 1996, \$25.4 million in 1995, and \$29.3 million in 1994, or 4.3 percent, 4.1 percent, and 5.1 percent of operating revenues, respectively.

8. INCOME TAXES

At December 31, 1996, the tax-related regulatory assets to be recovered from customers were \$28.3 million. These assets are attributable to tax benefits flowed through to customers in prior years and to taxes applicable to capitalized AFUDC. At December 31, 1996, the tax-related regulatory liabilities to be credited to customers were \$64.4 million. These liabilities are attributable to deferred taxes previously recognized at rates higher than current enacted tax law and to unamortized investment tax credits.

Details of the federal and state income tax provisions are as follows:

	1996	1995	1994
	(in thousands)		
Total provision for income taxes:			
Federal--			
Currently payable	\$31,022	\$29,018	\$34,941
Deferred--current year	26,072	23,172	18,556
--reversal of prior years	(24,780)	(23,116)	(24,787)
	32,314	29,074	28,710
State--			
Currently payable	4,394	4,778	5,907
Deferred--current year	3,904	3,313	2,549
--reversal of prior years	(3,039)	(2,979)	(3,304)
	5,259	5,112	5,152
Total	37,573	34,186	33,862
Less income taxes charged (credited) to other income	(248)	121	(95)
Total income taxes charged to operations	\$37,821	\$34,065	\$33,957

The tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective tax bases, which give rise to deferred tax assets and liabilities, are as follows:

	1996	1995
	(in thousands)	
Deferred tax liabilities:		
Accelerated depreciation	\$151,664	\$146,926
Property basis differences	21,028	19,976
Coal contract buyouts	3,700	3,838
Property insurance	1,248	3,039
Other	12,674	10,573
Total	190,314	184,352
Deferred tax assets:		
Federal effect of state deferred taxes	9,773	10,212
Postretirement benefits	5,767	5,494
Other	7,814	6,313
Total	23,354	22,019
Net deferred tax liabilities	166,960	162,333
Less current portion, net	3,103	(12)
Accumulated deferred income taxes in the Balance Sheets	\$163,857	\$162,345

Deferred investment tax credits are amortized over the life of the related property with such amortization normally applied as a credit to reduce depreciation in the Statements of Income. Credits amortized in this manner amounted to \$2.3 million in 1996, 1995 and 1994. At December 31, 1996, all investment tax credits available to reduce federal income taxes payable had been utilized.

A reconciliation of the federal statutory income tax rate to the effective income tax rate is as follows:

	1996	1995	1994
Federal statutory rate	35%	35%	35%
State income tax, net of federal deduction	4	4	4
Non-deductible book depreciation	1	1	1
Difference in prior years' deferred and current tax rate	(1)	(3)	(2)
Other	(2)	(2)	(2)
Effective income tax rate	37%	35%	36%

The Company and the other subsidiaries of Southern Company file a consolidated federal tax return. Under a joint consolidated income tax agreement, each subsidiary's current and deferred tax expense is computed on a stand-alone basis. Tax benefits from losses of the parent

company are allocated to each subsidiary based on the ratio of taxable income to total consolidated taxable income.

9. POLLUTION CONTROL OBLIGATIONS AND OTHER LONG-TERM DEBT

Details of pollution control obligations and other long-term debt at December 31 are as follows:

	1996	1995
	(in thousands)	
Obligations incurred in connection with the sale by public authorities of tax-exempt pollution control revenue bonds:		
Collateralized		
5.25% due 2006	\$12,075	\$ -
6% due 2006	-	12,075
8.25% due 2017	32,000	32,000
7.125% due 2021	-	21,200
6.75% due 2022	8,930	8,930
5.70% due 2023	7,875	7,875
5.80% due 2023	32,550	32,550
6.20% due 2023	13,000	13,000
6.30% due 2024	22,000	22,000
Variable Rate due 2024		
Remarketable daily	20,000	20,000
5.50% due 2026	21,200	-
	\$169,630	\$169,630
Other long-term debt:		
4.69% due 1996	-	25,000
5.2125% due 1996-1998	16,823	-
6.44% due 1994-1998	7,476	12,074
Variable Rate due 1999	13,500	-
Variable Rate due 1999	13,500	-
	51,299	37,074
Total	\$220,929	\$206,704

Pollution control obligations represent installment purchases of pollution control facilities financed by funds derived from sales by public authorities of revenue bonds. With respect to the collateralized pollution control revenue bonds, the Company has authenticated and delivered to trustees a like principal amount of first mortgage bonds as security for obligations under collateralized installment agreements. The principal and interest on the first mortgage bonds will be payable only in the event of default under the agreements.

The estimated annual maturities of other long-term debt are as follows: \$16 million in 1997, \$8.3 million in 1998, and \$27 million in 1999.

10. CAPITALIZATION DUE WITHIN ONE YEAR

A summary of the improvement fund requirement and scheduled maturities and redemptions of long-term debt and preferred stock due within one year at December 31 is as follows:

	1996	1995
	(in thousands)	
Bond improvement fund requirement	\$ 1,550	\$ 1,750
Less: Portion to be satisfied by certifying property additions	1,550	-
Cash sinking fund requirement	-	1,750
Maturities of first mortgage bonds	25,000	-
Current portion of other long-term debt (Note 9)	15,972	29,598
Pollution control bond maturity	-	200
Redemption of preferred stock	24,500	-
Total	\$65,472	\$31,548

The first mortgage bond improvement (sinking) fund requirement amounts to 1 percent of each outstanding series of bonds authenticated under the indenture prior to January 1 of each year, other than those issued to collateralize pollution control obligations. The requirement may be satisfied by depositing cash, reacquiring bonds, or by pledging additional property equal to 1 and 2/3 times the requirement.

11. COMMON STOCK DIVIDEND RESTRICTIONS

The Company's first mortgage bond indenture contains various common stock dividend restrictions which remain in effect as long as the bonds are outstanding. At December 31, 1996, retained earnings of \$127 million were restricted against the payment of cash dividends on common stock under the terms of the mortgage indenture.

The Company's charter limits cash dividends on common stock to 50 percent of net income available for such stock during a prior period of 12 months if the capitalization ratio is below 20 percent and to 75 percent of such net income if such ratio is 20 percent or more but less than 25 percent. The capitalization ratio is defined as the ratio of common stock equity to total capitalization, including retained earnings, adjusted to reflect the payment of the proposed dividend. At December 31, 1996, the ratio was 47.6 percent.

12. QUARTERLY FINANCIAL DATA (Unaudited)

Summarized quarterly financial data for 1996 and 1995 are as follows:

Quarter Ended	Operating Revenues	Operating Income	Net Income
			After Dividends on Preferred Stock
(in thousands)			
March 31, 1996	\$154,921	\$20,201	\$11,258
June 30, 1996	153,821	21,565	12,581
Sept. 30, 1996	179,619	32,568	23,721
Dec. 31, 1996	146,004	19,458	10,285
March 31, 1995	\$140,918	\$19,503	\$10,880
June 30, 1995	153,057	23,390	14,096
Sept. 30, 1995	184,251	35,187	26,588
Dec. 31, 1995	140,851	13,082	5,590

The Company's business is influenced by seasonal weather conditions and the timing of rate changes, among other factors.

Name of Respondent Gulf Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Line No.	Item (a)	Total (b)	Electric (c)	
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)	\$1,685,235,497	\$1,685,235,497	
4	Property Under Capital Leases	0	0	
5	Plant Purchased or Sold	0	0	
6	Completed Construction not Classified	38,965,513	38,965,513	
7	Experimental Plant Unclassified	0	0	
8	TOTAL (Enter Total of lines 3 thru 7)	\$1,724,201,010	\$1,724,201,010	
9	Leased to Others	0	0	
10	Held for Future Use	3,937,168	3,937,168	
11	Construction Work in Progress	23,464,824	23,464,824	
12	Acquisition Adjustments	6,371,213	6,371,213	
13	TOTAL Utility Plant (Enter total of lines 8 thru 12)	\$1,757,974,215	\$1,757,974,215	
14	Accum. Prov. for Depr., Amort., & Depl.	694,244,694	694,244,694	
15	Net Utility Plant (Enter Total of line 13 less 14)	\$1,063,729,521	\$1,063,729,521	
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
17	In Service:			
18	Depreciation	681,945,572	681,945,572	
19	Amort. and Depl. of Producing Natural Gas Land and Land Rights			
20	Amort. of Underground Storage Land and Land Rights			
21	Amort. of Other Utility Plant	12,299,122	12,299,122	
22	TOTAL In Service (Enter Total of lines 18 thru 21)	\$694,244,694	\$694,244,694	
23	Leased to Others			
24	Depreciation	0	0	
25	Amortization and Depletion	0	0	
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0	
27	Held for Future Use			
28	Depreciation	0	0	
29	Amortization	0	0	
30	TOTAL Held for Future Use (Enter Total of lines 28 and 29)	0	0	
31	Abandonment of Leases (Natural Gas)			
32	Amort. of Plant Aquisition Adj.	0	0	
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22,26,30,31 and 32)	\$694,244,694	\$694,244,694	

ELECTRIC PLANT IN SERVICE (Accounts 101,102,103,and 106)

- | | |
|--|---|
| <p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed ac-</p> | <p>counts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column(d) reversals of tentative distributions of prior year of unclassified retirements. Show in a footnote the account distributions of these tentative classifications in columns (c) and (d), including the</p> |
|--|---|

Line No.	Account (a)	Balance at Beginning of Year (b)	Addition (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	\$7,418	0
3	(302) Franchises and Consents	594	0
4	(303) Miscellaneous Intangible Plant	0	0
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	\$8,012	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	6,921,430	219
9	(311) Structures and Improvements	161,498,417	2,590,062
10	(312) Boiler Plant Equipment	487,439,752	14,069,891
11	(313) Engines and Engine-Driven Generators	0	0
12	(314) Turbogenerator Units	165,856,699	2,212,423
13	(315) Accessory Electric Equipment	65,706,222	6,990,046
14	(316) Misc. Power Plant Equipment	14,112,280	308,887
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	\$901,534,800	\$26,171,528
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights	0	0
18	(321) Structures and Improvements	0	0
19	(322) Reactor Plant Equipment	0	0
20	(323) Turbo generator Units	0	0
21	(324) Accessory Electric Equipment	0	0
22	(325) Misc. Power Plant Equipment	0	0
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	0	0
26	(331) Structures and Improvements	0	0
27	(332) Reservoirs, Dams, and Waterways	0	0
28	(333) Water Wheels, Turbines, and Generators	0	0
29	(334) Accessory Electric Equipment	0	0
30	(335) Misc. Power Plant Equipment	0	0
31	(336) Roads, Railroads, and Bridges	0	0
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	0
33	D. Other Production Plant		
34	(340) Land and Land Rights	0	0
35	(341) Structures and Improvements	696,768	0
36	(342) Fuel Holders, Products, and Accessories	283,273	0
37	(343) Prime Movers	76,655	0
38	(344) Generators	3,063,475	0
39	(345) Accessory Electric Equipment	126,765	0

Name of Respondent Gulf Power Company	This Report Is: (1) [] An Original (2) [x] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996	
ELECTRIC PLANT IN SERVICE (Accounts 101,102,103,and 106)(Continued)				
<p>reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column(f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.</p>				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
0	0	0	\$7,418	(301) 2
0	0	0	594	(302) 3
0	0	0	0	(303) 4
0	0	0	\$8,012	5
				6
				7
0	0	0	6,921,649	(310) 8
733,828	0	0	163,354,651	(311) 9
7,091,155	(434,531)	0	493,983,957	(312) 10
0	0	0	0	(313) 11
1,739,557	0	0	166,329,565	(314) 12
564,112	0	0	72,132,156	(315) 13
143,920	44,291	0	14,321,538	(316) 14
\$10,272,572	(\$390,240)	0	\$917,043,516	15
				16
0	0	0	0	(320) 17
0	0	0	0	(321) 18
0	0	0	0	(322) 19
0	0	0	0	(323) 20
0	0	0	0	(324) 21
0	0	0	0	(325) 22
0	0	0	0	23
				24
0	0	0	0	(330) 25
0	0	0	0	(331) 26
0	0	0	0	(332) 27
0	0	0	0	(333) 28
0	0	0	0	(334) 29
0	0	0	0	(335) 30
0	0	0	0	(336) 31
0	0	0	0	32
				33
0	0	0	0	(340) 34
0	0	0	696,768	(341) 35
0	0	0	283,273	(342) 36
0	0	0	76,655	(343) 37
0	0	0	3,063,475	(344) 38
0	0	0	126,765	(345) 39

Name of Respondent Gulf Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
ELECTRIC PLANT IN SERVICE (Accounts 101,102,103,and 106)(Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
40	(346) Misc. Power Plant Equipment	\$4,332	0	
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)	\$4,251,268	0	
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)	\$905,786,068	\$26,171,528	
43	3. TRANSMISSION PLANT			
44	(350) Land and Land Rights	9,963,500	731,766	
45	(352) Structures and Improvements	4,117,584	6,289	
46	(353) Station Equipment	49,987,187	4,387,314	
47	(354) Towers and Fixtures	22,360,441	0	
48	(355) Poles and Fixtures	30,816,066	1,380,011	
49	(356) Overhead Conductors and Devices	25,876,059	789,366	
50	(357) Underground Conduit	0	0	
51	(358) Underground Conductors and Devices	13,612,933	0	
52	(359) Roads and Trails	52,177	0	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	\$156,785,947	\$7,294,746	
54	4. DISTRIBUTION PLANT			
55	(360) Land and Land Rights	1,512,023	0	
56	(361) Structures and Improvements	9,800,714	71,777	
57	(362) Station Equipment	95,056,141	3,431,601	
58	(363) Storage Battery Equipment	0	0	
59	(364) Poles, Towers, and Fixtures	*	67,676,625	3,808,986
60	(365) Overhead Conductors and Devices	*	86,972,069	3,589,839
61	(366) Underground Conduit		1,192,767	0
62	(367) Underground Conductors and Devices		33,300,933	3,362,283
63	(368) Line Transformers		114,977,997	5,853,360
64	(369) Services	*	52,634,817	1,687,591
65	(370) Meters	*	23,705,308	1,139,713
66	(371) Installations on Customer Premises		0	0
67	(372) Leased Property on Customer Premises		0	0
68	(373) Street Lighting and Signal Systems	*	25,354,223	2,638,993
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	\$512,183,617	\$25,584,143	
70	5. GENERAL PLANT			
71	(389) Land and Land Rights	7,191,323	463	
72	(390) Structures and Improvements	52,718,207	231,317	
73	(391) Office Furniture and Equipment	6,915,738	683,018	
74	(392) Transportation Equipment	22,047,686	1,251,352	
75	(393) Stores Equipment	1,484,227	18,009	
76	(394) Tools, Shop and Garage Equipment	2,293,088	120,187	
77	(395) Laboratory Equipment	1,942,047	139,968	
78	(396) Power Operated Equipment	391,700	0	
79	(397) Communication Equipment	13,494,045	2,569,134	
80	(398) Miscellaneous Equipment	2,004,747	157,440	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	\$110,482,808	\$5,170,888	
82	(399) Other Tangible Property	0	0	
83	TOTAL General Plant (Enter Total of lines 81 and 82)	\$110,482,808	\$5,170,888	
84	TOTAL (Accounts 101 and 106) (lines 5,15,23,32,41,53,69,83)	\$1,685,246,452	\$64,221,305	
85	(102) Electric Plant Purchased (See Instr. 8)	0	0	
86	(Less) (102) Electric Plant Sold (See Instr. 8)	0		
87	(103) Experimental Plant Unclassified	0	0	
88	TOTAL Electric Plant in Service (Enter Total of lines 84 thru 87)	\$1,685,246,452	\$64,221,305	

Name of Respondent Gulf Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996	
ELECTRIC PLANT IN SERVICE (Accounts 101,102,103,and 106)(Continued)						
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of year (g)			Line No.
0	0	0	\$4,332	(346)		40
0	0	0	\$4,251,268			41
\$10,272,572	(\$390,240)	0	\$921,294,784			42
0	(234)	0	10,695,032	(350)		44
6,620	0	0	4,117,253	(352)		45
80,399	0	4,127	54,298,229	(353)		46
50,383	0	(16,415)	22,293,643	(354)		47
1,664,590	114,694	(10,585)	30,635,596	(355)		48
768,897	5,081	27,536	25,929,145	(356)		49
0	0	0	0	(357)		50
0	0	(536)	13,612,397	(358)		51
0	0	0	52,177	(359)		52
\$2,570,889	\$119,541	\$4,127	\$161,633,472			53
0	0	0	1,512,023	(360)		55
6,620	0	0	9,865,871	(361)		56
494,356	28,543	80,284	98,102,213	(362)		57
0	0	0	0	(363)		58
1,854,568	0	0	69,631,043	(364)		59
1,419,209	0	(520,617)	88,622,082	(365)		60
0	0	(2,729)	1,190,038	(366)		61
165,154	0	736,752	37,234,814	(367)		62
1,875,974	(14)	(84,412)	118,870,957	(368)		63
658,380	0	(213,405)	53,450,623	(369)		64
250,797	3,552	0	24,597,776	(370)		65
0	0	0	0	(371)		66
0	0	0	0	(372)		67
604,115	0	0	27,389,101	(373)		68
\$7,329,173	\$32,081	(\$4,127)	\$530,466,541			69
0	(231,460)	0	6,960,326	(389)		71
310,395	0	0	52,639,129	(390)		72
1,035,910	0	0	6,562,846	(391)		73
2,762,698	(49,714)	0	20,486,626	(392)		74
0	0	0	1,502,236	(393)		75
61,568	0	0	2,351,707	(394)		76
189,545	0	0	1,892,470	(395)		77
0	0	0	391,700	(396)		78
68,013	0	0	15,995,166	(397)		79
146,192	0	0	2,015,995	(398)		80
\$4,574,321	(\$281,174)	0	\$110,798,201			81
0	0	0	0	(399)		82
\$4,574,321	(\$281,174)	0	\$110,798,201			83
\$24,746,955	(\$519,792)	0	\$1,724,201,010			84
0	0	0	0	(102)		85
0	0	0	0			86
0	0	0	0	(103)		87
\$24,746,955	(\$519,792)	0	\$1,724,201,010			88

< Page 206 Line 59 Column B >

Adjusted Beginning Year Balances for prior year's classification allocations. Net effect between FERC's is zero.

< Page 206 Line 60 Column B >

Adjusted Beginning Year Balances for prior year's classification allocations. Net effect between FERC's is zero.

< Page 206 Line 64 Column B >

Adjusted Beginning Year Balances for prior year's classification allocations. Net effect between FERC's is zero.

< Page 206 Line 65 Column B >

Adjusted Beginning Year Balances for prior year's classification allocations. Net effect between FERC's is zero.

< Page 206 Line 68 Column B >

Adjusted Beginning Year Balances for prior year's classification allocations. Net effect between FERC's is zero.

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)				
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.		future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.		
2. For property having an original cost of \$ 250,000 or more previously used in utility operations, now held for				
Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Caryville Electric Generating Plant -			
3	Future Generating Site, Located in Holmes Cnty., FL	09/19/63	12/31/07	1,365,901
4				
5	Corporate Office Building Site -			
6	Future Expansion located in Pensacola, FL.	09/11/85	12/31/07	1,105,995
7				
8	Pace Blvd. Land Acquisition -			
9	Future expansion located in Pensacola, FL.	11/07/88	12/31/07	497,221
10				
11	Smith Plant - Future Ash Disposal Site-			
12	located in Bay Cnty., FL.	04/18/89	12/31/07	710,967
13				
14	Other Land - Misc.:			257,084
15	Plant Daniel - Future Ash Disposal Site			
16	located in Mississippi			
17	Panama City District Office expansion, located			
18	in Bay Cnty., FL.			
19	General Repair Facility located in Pensacola, FL.			
20	Sandestin Sub. located in Sandestin, FL			
21	Other Property:			
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46				
47	TOTAL			\$3,937,168

Name of Respondent Gulf Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
CONSTRUCTION WORK IN PROGRESS--ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107).		Development, and Demonstration (see Account 107 of the Uniform System of Accounts).		
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research,		3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.		
Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)		
1	1242 Crist 6 Low NOX Burner	(\$25,351)		
2	1246 Crist 7 Replace Boiler Controls	(111,780)		
3	1470 Smith 2 Replace Turbine Generator Rotor	1,206,818		
4	1471 Smith 1 Replace Turbine Generator Rotor	1,213,191		
5	1500 Daniel Misc. Additions & Improvements	32,718		
6	1700 Scherer Misc. Additions & Improvements	113,949		
7	1706 Scherer Clean Air Compliance	199,850		
8	2550 Customer Meters	89,208		
9	2551 Distribution Transformers	9,897		
10	2552 New Business Distribution	4,472,743		
11	2553 New Business Street Lighting	59,349		
12	2556 Private Street & Yard Lights	758,481		
13	2558 Advanced Energy Management (AEM)	601,070		
14	2801 Misc. Trans. Sub Additions & Improvements	71,683		
15	2803 Panama City Misc. Transmissions Line Additions	1,707		
16	2805 Pensacola District Misc. Transmission Line Additions	34,632		
17	2825 Glendale Road 115/12kv Substation	36,119		
18	2831 Smith Substation Capacitor Bank Addition	12,401		
19	2832 Wright Substation Capacitor Bank Addition	19,958		
20	2863 Rat Pond 115kv Tap	17,213		
21	3401 Misc. Distribution Sub Additions & Improvements	593,093		
22	3402 Miscellaneous O/H Line Improvements	2,781,913		
23	3403 Distribution Additions & Retirements Due to Hwy Com	263,834		
24	3404 Distribution Line-Minor Projects	33,212		
25	3405 Underground System Additions & Improvements	361,604		
26	3406 Substation Regulator Replacements	150,547		
27	3416 Miramar 115kv Substation 30 MVAR Capacitor Addition	762,070		
28	3649 Storm Support / Other Utilities	119,328		
29	3656 Innerarity Substation - OCB 7342 Feeder Improvement	14,736		
30	3662 Ft. Walton 115kv Substation Capacitor Breaker Replacement	112		
31	3700 System Reactive Correct Capacity	113,812		
32	3711 Shoal River Substation - New Bank and Feeder	44,397		
33	4301 Tools Implements and Test Equipment	380		
34	4302 Misc. Buildings, Land & Equipment	21,064		
35	4304 Automobile, Auto Trucks/Equipment	192,934		
36	4305 Misc. Communication & Power Mgmt. Sys.	69,983		
37	4308 Distribution Enhancements	765,648		
38	4309 Optical Ground Wire Installation	2,768,884		
39	4311 Microwave Additions & Improvements	(321,544)		
40	4317 Energy Management Sys. Replacement	168		
41	4384 Data Network Infrastructure Additions & Improvements	45,935		
42	4391 Customer Information System	5,478,203		
43	TOTAL			

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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CONSTRUCTION WORK IN PROGRESS--ELECTRIC (Account 107)

- | | |
|--|--|
| <p>1. Report below descriptions and balances at end of year of projects in process of construction (107).</p> <p>2. Show items relating to "research, development, and demonstration" projects last, under a caption Research,</p> | <p>Development, and Demonstration (see Account 107 of the Uniform System of Accounts).</p> <p>3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.</p> |
|--|--|

Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)
1	4395 1993 Information Services FMS	(\$547)
2	4779 Plant Transfers	(167,483)
3	4785 Accrued Payroll	469,968
4	4790 Unassigned Overheads	88,717
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43	TOTAL	\$23,464,824

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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CONSTRUCTION OVERHEADS-ELECTRIC

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.

2. On page 218 furnish information concerning construction overheads.

3. A respondent should not report "none" to the page if no overhead apportionments are made, but rather should exp-

lain on page 218 the accounting procedures, employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction.

4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Company Engineering and Supervision	\$9,296,705
2		
3	Service Company Engineering and Supervision	3,057,065
4		
5	Administrative and General	822,675
6		
7	Allowance for Funds Used During Construction	74,899
8		
9		
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11		
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46	TOTAL	\$13,251,344

Name of Respondent Gulf Power Company	This Report Is: (1) [] An Original (2) [x] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc. the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3(17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

* 1. Construction Overhead Explanation - See Page 218.1 & 2

2. Allowance for Funds Used During Construction recorded by the respondent is based on the method prescribed by the Florida Public Service Commission.

3. Not Applicable.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio(Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	\$37,615,385		
(2)	Short-Term Interest			5.64%
(3)	Long-Term Debt	\$345,560,000	39.66%	7.50%
(4)	Preferred Stock	\$89,602,600	10.28%	6.66%
(5)	Common Equity	\$436,241,151	50.06%	12.00%
(6)	Total Capitalization	\$871,403,751	100%	
(7)	Average Construction Work in Progress Balance	\$30,096,373		

2. Gross Rate for Borrowed Funds $s(\frac{S}{W}) + d(\frac{D}{D+P+C})(1 - \frac{S}{W})$

3. Rate for Other Funds $[1 - \frac{S}{W}] [p(\frac{P}{D+P+C}) + c(\frac{C}{D+P+C})]$

4. Weighted Average Rate Actually Used for the Year:

- a. Rate for Borrowed Funds - 5.64%
- b. Rate for Other Funds - 1.63%

P218 #1 DESCRIPTION

Engineering and Supervision (E & S)

(a) Payroll, transportation and miscellaneous expenses incurred in connection with design, planning & supervision of construction jobs were charged to construction.

(b) Payroll, phone, transportation & meals were accumulated in a construction clearing account by direct charges incurred. Office supplies, stationery, rent and building service were charged on basis of estimated use.

(c) Approximately 30% were charged direct to specific work orders. The remaining 70% were allocated to eligible work orders based on functional rates (i.e., Production, Transmission Line, Transmission Substation, etc.).

(d) A rate is determined for each functional category.

(e) Engineering and Supervision is accumulated by function and then allocated to that specific function by the current year expenditures.

(f) Directly and Indirectly. Refer to paragraph (b) above.

General Administration

(a) Work performed by general employees and general expenses applicable to construction included: planning, financing, budgeting and authorizing jobs; purchasing materials; checking auditing, vouchering and paying invoices; posting construction ledgers and preparation of statements and reports; auditing services; salary fringe benefits; and office supplies and building services.

(b) A study was made of the work performed by each general officer and other general employees to determine the time and expense applicable to construction. Similar procedures were followed for general expense accounts.

(c) The amount accumulated in the construction clearing account was assigned to work orders based on predetermined percentages.

(d) No.

(e) There was no differentiation in percentages.

(f) Indirectly

AFUDC

(a) Construction was charged with AFUDC as outlined below.

(b) AFUDC is applied only to those projects with estimated expenditures exceeding \$25,000 and with a construction

period exceeding 12 months.

(c) AFUDC is calculated and added to individual eligible work orders via the Standard Plant Accounting System O/H Allocation Program.

(d) The annual AFUDC rate was 7.27% effective July 1, 1993, per Florida Public Service Commission Order No. 93-1789, and was applied on the average monthly construction work in progress net of current months accounts payable and percentage retained on construction contracts.

(e) There was no differentiation in percentages.

(f) Directly.

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.

2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.

3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service.

If the respondent has a significant amount of plant retired at year end which has not been recorded and / or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	\$648,384,849	\$648,384,849		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	55,672,771	55,672,771		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses—Clearing	1,895,931	1,895,931		
6	Other Clearing Accounts	0	0		
7	Other Accounts (Specify):	41,124	41,124		
8	Railtrack - Appliance Sales	56,182	56,182		
9	Total Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	\$57,666,008	\$57,666,008		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired *	(23,189,806)	(23,189,806)		
12	Cost of Removal	(3,578,268)	(3,578,268)		
13	Salvage (Credit)	2,481,593	2,481,593		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(\$24,286,481)	(\$24,286,481)		
15	Other Debit or Cr. Items (Describe):	0	0		
16	Plant Adjustments	181,196	181,196		
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	\$681,945,572	\$681,945,572		

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production	404,791,157	404,791,157		
19	Nuclear Production	0	0		
20	Hydraulic Production-Conventional	0	0		
21	Hydraulic Production-Pumped Storage	0	0		
22	Other Production	3,871,666	3,871,666		
23	Transmission	65,697,803	65,697,803		
24	Distribution	180,597,382	180,597,382		
25	General	26,987,564	26,987,564		
26	TOTAL (Enter Total of lines 18 thru 25)	\$681,945,572	\$681,945,572		

< Page 219 Line 11 Column B >

Does not include amortizable property retirements (FERC 111)
totaling \$1,557,149.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.

2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.

3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.

4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.

5. Minor Items (5% of the Balance at the End of the Year), for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service(line 44), or(2) other nonutility property (line 45).

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Previously Devoted to Public Service:			
2	Plant Daniel Site - Mississippi - May 1988	98,205	0	98,205
3				
4				
5				
6				
7				
8	Other Non-Utility Property:			
9	Blackwater Substation Site	187,639	0	187,639
10	* Sod Farm - Caryville Gen. Plant Site	252,204	(\$207,750)	44,454
11	* 105 North "S" Street	156,440	0	156,440
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44	Minor Item Previously Devoted to Public Service	* 148,111	0	148,111
45	Minor Items-Other Nonutility Property	* 36,427	0	36,427
46	TOTAL	\$879,026	(\$207,750)	\$671,276

< Page 221 Line 10 Column c >

\$(207,750) Represents the Sale of the irrigation system at the Sod Farm (Caryville Generating Plant Site).

Sod Farm land was leased to Ralph Ellenburg, an individual, from March 1, 1996 to August 31, 1996 for Farming purposes. This individual is not associated with Gulf Power Company.

< Page 221 Line 11 Column a >

The land located at 105 North "S" Street, Pensacola, Fl is being leased to the Wildlife Sanctuary, a Florida non-profit Corp. This Corporation is not associated with Gulf Power Company.

< Page 221 Line 44 Column a >

34 parcels of minor items previously devoted to Public Service.

< Page 221 Line 45 Column a >

7 Parcels of minor items-other Nonutility Property.

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column(a); estimates of amounts by function are acceptable. In column(d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected - debited or credited. Show separately debit or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments Which Use Material (d)
1	Fuel Stock (Account 151)	\$37,875,097	\$28,351,853	Power Generation
2	Fuel Stock Expenses Undistributed (Account 152)	0	0	
3	Residuals and Extracted Products (Account 153)	0	0	
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	0	0	
6	Assigned to - Operations and Maintenance	0	0	
7	Production Plant (Estimated)	24,313,307	22,488,212	Power Generation
8	Transmission Plant (Estimated)	595,966	521,841	Power Delivery
9	Distribution Plant (Estimated)	6,594,196	5,143,612	Power Del/Dis
10	Assigned to - Other	255,544	220,540	N/A
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	\$31,759,013	\$28,374,205	
12	Merchandise (Account 155)	1,674,678	1,546,057	Appliance Sales
13	Other Materials and Supplies (Account 156)	0	0	N/A
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)	0	0	0
15	Stores Expense Undistributed (Account 163)	80,951	183,441	N/A
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	\$71,389,739	\$58,455,556	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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Allowances (Accounts 158.1 and 158.2)

- | | |
|--|--|
| <p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> | <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA)</p> |
|--|--|

Line No.	Allowances Inventory (Account 158.1) (a)	Current Year		1997	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
01	Balance-Beginning of Year	51,360.00	\$71,797	0	0
02 03 04	Acquired During Year: Issued (Less Withheld Allow.)	95,362.00	0	0	0
05	Returned by EPA	0	0	0	0
06 07 08	Purchases/Transfers: RMI Pooling Agreement	4,413.00	0	0	0
09					
10					
11					
12					
13					
14					
15	Total	4,413.00	0	0	0
16 17 18	Relinquished During Year: Charges to Account 509	49,764.00	23,787	0	0
19	Other:				
20					
21 22	Cost of Sales/Transfers:	851.00	0	0	0
23					
24					
25					
26					
27					
28	Total	851.00	0	0	0
29	Balance-End of Year	100,520.00	\$48,010	0	0
30 31 32	Sales: Net Sales Proceeds (Assoc. Co.)	0	0	0	0
33	Net Sales Proceeds (Other)	0	0	0	0
34	Gains	0	0	0	0
35	Losses	0	0	0	0
	Allowances Withheld (Account 158.2)				
36	Balance-Beginning of Year	2,679.00	0	0	0
37	Add: Withheld by EPA	1,339.00	0		
38	Deduct: Returned by EPA	0	0		
39	Cost of Sales	1,339.00	0		
40	Balance-End of Year	2,679.00	0	0	0
41 42 43	Sales: Net Sales Proceeds (Assoc. Co.)	0	0	0	0
44	Net Sales Proceeds (Other)	0	91,239	0	0
45	Gains	0	91,239	0	0
46	Losses	0	0	0	0

Allowances (Accounts 158.1 and 158.2) (Continued)

issued allowances. Report withheld portions lines 36-40 System of Accounts).

6. Report on lines 5 allowances returned by the EPA. Report on line 39 the EPA's sales of the withheld allowances. Report on lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.

7. Report on lines 8-14 the names of vendors/transfers of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform

8. Report on lines 22 - 27 the name of purchasers/transferees of allowances disposed of and identify associated companies.

9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers

10. Report on lines 32-35 & 43-46 the net sales proceeds and gains or losses from allowance sales.

1998		19		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
0	0	0	0	709.00	\$99,969	52,069.00	\$171,766	01
0	0	0	0	0	0	95,362.00	0	02 03 04
0	0	0	0	0	0	0	0	05
0	0	0	0	0	0	4,413.00	0	06 07 08
								09
								10
								11
								12
								13
								14
0	0	0	0	0	0	4,413.00	0	15
0	0	0	0	0	0	49,764.00	23,787	16 17 18
						0	0	19
								20
0	0	0	0	0	0	851.00	0	21 22
								23
								24
								25
								26
								27
0	0	0	0	0	0	851.00	0	28
0	0	0	0	709.00	\$99,969	101,229.00	\$147,979	29
0	0	0	0	0	0	0	0	30 31 32
0	0	0	0	0	0	0	0	33
0	0	0	0	0	0	0	0	34
0	0	0	0	0	0	0	0	35
0	0	0	0	6,376.00	0	9,055.00	0	36
				3,542.00		4,881.00		37
						0		38
				635.00		1,974.00		39
0	0	0	0	9,283.00	0	11,962.00	0	40
0	0	0	0	0	0	0	0	41 42 43
0	0	0	0	0	40,919	0	132,158	44
0	0	0	0	0	40,919	0	132,158	45
0	0	0	0	0	0	0	0	46

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other accounts).

3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

2. For regulatory assets being amortized, show period of amortization in column (a).

Line No.	Description and Purpose of Other Regulatory Assets (a)	Debits (b)	CREDITS		Balance at End of Year (e)
			Account Charged (c)	Amount (d)	
1	Regulatory Tax Assets - FASB 109				
2	Flow - Through - Property	155,872	282,283	925,089	20,111,265
3	Excess Deferred Taxes - Non Property (190)	246,312	190,283	10,153	488,179
4	Deficient Federal Property	600,864	282,283	860,867	6,113,731
5	Deficient State Property	0	282,283	65,238	1,282,505
6	Deficient 283 Non-Property	188,629	283	110,726	317,035
7					
8					
9	Termination of Long-term Fuel Commitments				
10	Peabody Prepayment (10yr. Amortization 1988-1998)	6,981,742	174	16,692,638	11,879,316
11	Peabody Suspension Agreement-25 mo. Amort. 1996-98	5,882,114	174	13,640,042	14,278,128
12					
13					
14	Misc Regulatory Assets				
15	Caryville Subsurface (10yr. Amortization)	0	506	69,236	259,637
16	3rd Floor CWIP	373,706	421	0	2,026,409
17	Air Product - COG	340,670	456	319,567	597,618
18					
19					
20					
21	Recovery Clauses				
22	Fuel Cost Under Recovery	8,804,932	456	7,792,765	2,234,375
23	Energy Conservation Cost Under Recovery	44,051	456	259,942	0
24	Purchased Power Capacity Cost Under Recovery	2,067,059	456	2,067,059	0
25	Environmental Reserve Account	1,787,942	253	0	7,577,104
26					
27					
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43					
44	TOTAL	\$27,473,893		\$42,813,322	\$67,165,302

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a).

3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDIT		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Corporate Office Contamination	\$360,676	\$53,479	253	\$414,155	0
2						
3	Plant Set Up Accounts Payable	170,043	7,739,396	107	7,909,367	72
4						
5	Non-Electric Service Billing	3,346	4,049,349	143	3,939,115	113,580
6						
7	Customer Accounting Systems	195,405	0	-	0	195,405
8						
9	Efficiency Store	465,434	1,933	Various	50,374	416,993
10						
11	Financial Management Systems	122,037	124,807	234,923	246,844	0
12						
13	* Company Job Orders	5,069	487,300	Various	451,199	41,170
14						
15	Other Miscellaneous Expenses	(89)	124,919,608	Various	124,918,366	1,153
16						
17						
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45						
46						
47	Misc. Work in Progress					
48	DEFERRED REGULATORY COMM. EXPENSES (See pages 350-351)					
49	TOTAL	\$1,321,921				\$768,373

< Page 233 Line 13 Column A >

Included with other Misc. Expenses in 1995.

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damage Reserve	\$673,413	\$726,182
3	Property Insurance Reserve	(3,038,533)	(1,248,465)
4	ITC FAS 109	21,505,064	20,176,912
5	Regulatory Liability - Excess Deferred - FAS 109	17,274,754	16,377,128
6	State Income Tax Timing Difference	10,211,901	9,773,493
7	Other	*	12,262,529
8	TOTAL Electric (Enter Total of lines 2 thru 7)	\$57,165,894	\$58,067,779
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other Appliance Sales Warranty & Deferred Int.	593,916	592,677
18	TOTAL (Acct 190)(Total of lines 8,16 and 17)	\$57,759,810	\$58,660,456

NOTES

ELECTRIC OTHER:

	Balance at Begining of Yr.	Balance at End of Yr.
Deferred Compensation	234,166	295,654
Productivity Improvement Plan	23,072	35,879
Supplemental Benefit Plan	1,055,817	1,087,112
Energy Conservation Reserve	0	160,091
SCS Early Retirement	104,194	112,712
Post Retirement (Life)	2,338,931	2,418,149
Medical Benefit Reserve	189,633	0
AT&T Lease	152,713	143,168
Post Retirement (Medical)	3,155,391	3,349,052
SCS Post Retirement	681,723	834,390
Inventory Adjustment	89,301	90,383
SCS Early Retirement III	73,611	81,003
Monsanto	55,326	0
Section 419 LTD	48,720	167,935
Post Retirement Benefits		
O/S Directory	59,378	83,825
Substation Site Contamination	20,215	17,015
SCS Early Retirement - Special	24,187	10,983
FICA on PPP Accrual	94,877	128,271
Other FAS 109	405,143	549,148
Section 501 Trust	1,199	0
Other Post Employment FAS 112	222,342	200,583
IRS Audit Spare Parts	184,372	171,768
Purchased Power Capacity Rec.	112,379	1,218,154
Post Employment Benefits	15,488	15,488
SCS Early Retirement IV	275,015	302,347
UPS Refund	491,670	539,303
IRS Audit	0	(103,458)
Environmental Cost Recovery	214,217	231,185
SCS Early Retirement II	30,833	36,822
Emission Allowances	185,382	149,592
SCS PPP	0	(64,025)
TOTAL	10,539,295	12,262,529

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CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form(i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized By Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common Stock (No Par)	992,717	\$38.34	0
3				
4	TOTAL_COM	992,717		
5				
6	Account 204			
7	Cumulative Preferred (\$100 Par)			
8	4.64% Series	51,026	\$100.00	\$105.00
9	5.16% Series	50,000	\$100.00	\$103.47
10	5.44% Series	50,000	\$100.00	\$103.05
11	7.52% Series	50,000	\$100.00	\$103.50
12	7.88% Series	50,000	\$100.00	\$102.47
13	Undesignated	550,600	0	0
14	Cumulative Preferred - Class A (\$10 Par, \$25 Stated Value)			
15	Adjustable Rate - 1993 Series	600,000	\$25.00	\$26.25
16	6.72% Series	800,000	\$25.00	\$26.68
17	7.00% Series	580,000	\$25.00	\$26.75
18	7.30% Series	600,000	\$25.00	\$26.83
19	Undesignated	7,420,000	0	0
20				
21				
22	TOTAL_PRE	10,801,626		
23				
24				
25	Requirement #3:			
26	Remaining authority to issue first mortgage			
27	bonds and preferred stock under Securities and			
28	Exchange Commission Form U-1 file			
29	#70-8229 is \$175.5 million.			
30				
31				
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42				

CAPITAL STOCK (Account 201 and 204)(Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent.)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
992,717	38,060,000					1
						2
992,717	38,060,000	0		0		3
					0	4
						5
						6
51,026	5,102,600					7
50,000	5,000,000					8
50,000	5,000,000					9
50,000	5,000,000					10
50,000	5,000,000					11
0	0					12
						13
						14
						15
600,000	15,000,000					16
800,000	20,000,000					17
580,000	14,500,000					18
600,000	15,000,000					19
0	0					20
						21
2,831,026	89,602,600	0		0		22
					0	23
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Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)**

- | | |
|--|---|
| <p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203,</p> | <p>Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at the end of the year.</p> <p>4. For Premium on Account 207, Capital Stock, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.</p> |
|--|---|

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1	Premium on Capital Stock (Acct.207)		
2			
3	Cumulative Preferred Stock (\$100 Par)		
4	4.64% Series	45,810	23,363
5	5.16% Series	50,000	6,450
6	5.44% Series	50,000	14,500
7	7.52% Series	50,000	20,050
8	7.88% Series	50,000	16,350
9			
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44			
45			
46	TOTAL	245,810	\$80,713

Name of Respondent Gulf Power Company	This Report Is: (1) [] An Original (2) [x] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)—State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209)—State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)—Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debt identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211)—Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2		
3	None	0
4		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6		
7	None	0
8		
9	Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10		
11	None	0
12		
13	Miscellaneous Paid-in Capital (Account 211)	
14		
15	Balance Beginning of Year	218,437,429
16	Capital Contributions from Parent Company - The Southern Company	0
17	SUBTOTAL - Balance End of Year	218,437,429
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	\$218,437,429

DISCOUNT ON CAPITAL STOCK (Account 213)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock. with respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.

2. If any change occurred during the year in the balance

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	None	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	TOTAL	

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of capital stock expenses for each class and series of capital stock. giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Respondent's Preferred Stock Issuance expenses:	
2	Cumulative Preferred - Class A (\$10 PAR, \$25 Stated Value)	
3	* Adjustable Rate - 1993 Series	433,870
4	* 6.72% Series	682,311
5	7.00% Series	1,125,332
6	7.30% Series	384,415
7		
8		
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19		
20		
21		
22	TOTAL	\$2,625,928

< Page 254 Line 3 Column b >

Capital Stock Expense

Adjustable Rate - 1993 Series

Balance Beginning of Year \$430,575

Adjustment to correctly allocate

Shelf Registration exps. related to issue 3,295

Balance End of Year \$433,870

< Page 254 Line 4 Column b >

Capital Stock Expense

6.72% Series

Balance Beginning of Year \$656,416

Adjustment to correctly allocate

Shelf Registration Exps. related to Issue 25,895

Balance End of Year 682,311

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LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.

2. In column (a), for new issues, give Commission authorization numbers and dates.

3. For bonds assumed by the respondent, include in column(a) the name of the issuing company as well as a description of the bonds.

4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column(a) names of associated companies from which advances were received.

5. For receivers' certificates, show in column(a) the name of the court and date of court order under which such certificates were issued.

6. In column(b) show the principal amount of bonds or other long-term debt originally issued.

7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.

9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total expense, Premium or Discount (c)
1	Account 221 - Bonds		
2	First Mortgage Bonds -		
3	5-7/8% Series Due August 1, 1997	25,000,000	200,064
4			147,000 D
5	5.55% Due April 1, 1998	15,000,000	160,156
6			104,550 D
7	5.00% Series Due July 1, 1998	30,000,000	166,716
8			449,400 D
9	6-1/8% Series Due July 1, 2003	30,000,000	163,371
10			543,000 D
11	6-1/2% Series Due November 1, 2006	25,000,000	53,421
12	SEC U-1 file #70-8229		464,750 D
13	SEC S-3 Reg. file #33-50165		
14	* 9.00% Series Due September 1, 2008	25,000,000	179,905
15			160,250 D
16	* 8-3/4% Series Due December 1, 2021	50,000,000	393,250
17			715,500 D
18	6-7/8% Series Due January 1, 2026	30,000,000	277,395
19	SEC U-1 file #70-8229		369,473 D
20	SEC S-3 Reg. file #33-50165		
21	SUBTOTAL	230,000,000	4,548,201
22			
23	Account 224 - Other Long-Term Debt		
24	Pollution Control Revenue Bonds-		
25	* 6.00% Series Due October 1, 2006	12,500,000	175,624
26			298,125 D
27	8-1/4% Series Due June 1, 2017	32,000,000	992,950
28	* 7-1/8% Series Due April 1, 2021	21,200,000	605,140
29	6-3/4% Series Due March 1, 2022	8,930,000	383,876
30	6.20% Series Due April 1, 2023	13,000,000	228,960
31			239,980 D
32			
33	TOTAL		

LONG-TERM DEBT (Accounts 221, 222,223, and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.

11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

12. In a footnote, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

13. If the respondent has pledged any of its long-term debt

securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.

14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
08/01/92	08/01/97	08/01/92	08/01/97	25,000,000	1,468,750	3
						4
04/01/93	04/01/98	04/01/93	04/01/98	15,000,000	832,500	5
						6
07/01/93	07/01/98	07/01/93	07/01/98	30,000,000	1,500,000	7
						8
07/01/93	07/01/03	07/01/93	07/01/03	30,000,000	1,837,500	9
						10
11/01/96	11/01/06	11/01/96	11/01/06	25,000,000	185,069	11
						12
						13
09/01/78	09/01/08	09/01/78	09/01/08	0	930	14
						15
12/01/91	12/01/21	12/01/91	12/01/21	0	4,172,559	16
						17
01/01/96	01/01/26	01/01/96	01/01/26	30,000,000	1,925,000	18
						19
						20
				155,000,000	11,922,308	21
						22
						23
						24
10/01/76	10/01/06	10/01/76	10/01/06	0	287,788	25
						26
06/01/87	06/01/17	06/01/87	06/01/17	32,000,000	2,640,000	27
04/01/91	04/01/21	04/01/91	04/01/21	0	377,625	28
03/01/92	03/01/22	03/01/92	03/01/22	8,930,000	602,775	29
04/01/93	04/01/23	04/01/93	04/01/23	13,000,000	806,000	30
						31
						32
						33

Name of Respondent Gulf Power Company	This Report Is: (1) [x] An Original (2) [] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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LONG-TERM DEBT (Accounts 221, 222,223, and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.

2. In column (a), for new issues, give Commission authorization numbers and dates.

3. For bonds assumed by the respondent, include in column(a) the name of the issuing company as well as a description of the bonds.

4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column(a) names of associated companies from which advances were received.

5. For receivers' certificates, show in column(a) the name of the court and date of court order under which such certificates were issued.

6. In column(b) show the principal amount of bonds or other long-term debt originally issued.

7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.

9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total expense, Premium or Discount (c)
1	5.80% Series Due June 1, 2023	\$32,550,000	\$204,839
2			565,394
3	5.70% Series Due November 1, 2023	7,875,000	187,605
4			133,481
5	6.30% Series Due September 1, 2024	22,000,000	253,350
6			380,600
7	Variable Rate - Remarketed Daily (2nd. Series of 1994) Due Sept. 1, 2024	20,000,000	223,459
8			40,000
9	5.25% Series Due April 1, 2006	12,075,000	181,303
10	SEC U-1 file #70-8229		186,680
11	5.50% Series Due February 1, 2026	21,200,000	199,393
12	SEC U-1 file #70-8229		349,800
13			
14	SUBTOTAL	203,330,000	5,830,559
15	Account 224 - Other Long-Term Debt continued		
16	Notes Payable -		
17	5.2125% Due 1996-1998	22,147,828	1,586
18	SEC U-1 file #70-8397		
19	4.69% Due 1996	25,000,000	0
20	6.44% Due 1994-1998	18,607,881	0
21	8.25% Due 1995	60,662,500	502,368
22	Variable Rate Due 1999	13,500,000	1,123
23	SEC U-1 file #70-8397		
24	Variable Rate Due 1999	13,500,000	1,123
25	SEC U-1 file #70-8397		
26	SUBTOTAL	153,418,209	506,200
27			
28	* For #12 (Net Changes in Acct.224) see Footnote		
29	* Requirement #16: Remaining Authority to issue first mortgage bonds and preferred		
30	stock under Securities & Exchange Commission(SEC) Form U-1 file #70-8229 is \$175.5		
31	million. Remaining Authority to issue pollution control bonds under SEC Form U-1		
32	file #70-8229 is \$116.85 million.		
33	TOTAL	\$586,748,209	\$10,884,960

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.

11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

12. In a footnote, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

13. If the respondent has pledged any of its long-term debt

securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.

14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
06/01/93	06/01/23	06/01/93	06/01/23	32,550,000	1,887,900	1
						2
11/01/93	11/01/23	11/01/93	11/01/23	7,875,000	448,875	3
						4
09/01/94	09/01/24	09/01/94	09/01/24	22,000,000	1,386,000	5
						6
09/01/94	09/01/24	09/01/94	09/01/24	20,000,000	678,597	7
						8
04/01/96	04/01/06	04/01/96	04/01/06	12,075,000	434,952	9
						10
02/01/96	02/01/26	02/01/96	02/01/26	21,200,000	978,144	11
						12
						13
				169,630,000	10,528,656	14
						15
						16
02/01/96	02/01/98	NA	NA	16,823,144	680,171	17
						18
12/16/93	06/03/96	NA	NA	0	503,741	19
05/25/94	04/01/98	NA	NA	7,475,525	749,381	20
12/18/86	12/31/95	12/18/86	12/31/95	0	43,253	21
11/20/96	11/20/99	NA	NA	13,500,000	131,691	22
						23
11/20/96	11/20/99	NA	NA	13,500,000	131,691	24
						25
				51,298,669	2,239,928	26
						27
						28
						29
						30
						31
						32
				\$375,928,669	\$24,690,892	33

< Page 256 Line 14 Column A >

\$930 thousand, the outstanding principal amount, of the 9% first mortgage bonds and \$820 thousand of the 8-3/4% first mortgage bonds were redeemed during 1996 to satisfy the improvement fund requirement set forth in the mortgage indenture. The unamortized debt exp. and discount related to the 9% series were eliminated with a debit to account 428 and credits to accounts 181 and 226. The unamortized debt expense and discount related to the 8-3/4% series were reduced by the percent reduction in the debt balance with a debit to account 428 and credits to accounts 181 and 226.

< Page 256 Line 16 Column A >

In December 1996, the remaining outstanding principal amount (\$49.18 million) of the 8-3/4% first mortgage bonds was redeemed with the proceeds from the sale of \$25 million of 6-1/2% first mortgage bonds and the issuance of 2 variable rate bank notes of \$13.5 million each. The related unamortized debt expense and discount were moved to the unamortized loss on reacquired debt account with a debit to account 189 and credits to accounts 181 and 226.

< Page 256 Line 25 Column A >

\$21.2 million outstanding principal amount of the 7-1/8% pollution control revenue refunding bonds and \$12.075 million outstanding principal amount of the 6% pollution control revenue bonds were redeemed in April and May of 1996, respectively, with the proceeds from the sale through a public authority of \$21.2 million of 5.5% pollution control revenue refunding bonds and \$12.075 million of 5.25% pollution control revenue refunding bonds.

The unamortized debt expense related to the 7-1/8% series was moved to the unamortized loss on reacquired debt account with a debit to account 189 and a credit to account 181. The unamortized debt expense and discount related to the 6% series were moved to the unamortized loss on reacquired debt account with a debit to account 189 and credits to accounts 181 and 226.

< Page 256 Line 28 Column A >

SEE NOTE ON LINE 25

< Page 256.1 Line 28 Column A >

NET CHANGES IN ACCOUNT 224 DURING 1996

BALANCE @ 12/31/95		\$206,703,541
Pollution Control Bonds:		
Redemptions:		
7-1/8% due 2021	\$(21,200,000)	
6.00% due 2006	(12,075,000)	
Issues:		
5.25% due 2006	12,075,000	
5.50% due 2026	21,200,000	0
Notes Payable:		
Principal Payments:		
6.44% due 1994-1998	(4,598,016)	
4.69% due 1996	(25,000,000)	
5.2125% due 1996-1998	(5,324,684)	
Issues:		
5.2125% due 1996-1998	22,147,828	
Variable rate due 1999	13,500,000	
Variable rate due 1999	13,500,000	14,225,128
BALANCE @ 12/31/96		\$220,928,669

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be

filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete line 27 and provide the substitute page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	\$63,609,962
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	* See Page 261.1	103,669,392
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	AFUDC - Equity	16,792
16	Amortization of Investment Tax Credit	2,292,657
17	Fuel Revenues	1,012,166
18	Total	3,321,615
19	Deductions on Return Not Charged Against Book Income	
20	* See page 261.1	72,276,328
21		
22		
23		
24		
25		
26		91,681,411
27	Federal Tax Net Income	
28	Show Computation of Tax:	
29	Tax @ 35%	32,088,494
30	Consolidated Tax Savings	(749,890)
31	Prior Year Adjustments	912,044
32	Rate Change	(1,228,230)
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44	Total Federal Income Tax Payable	31,022,418

< Page 261 Line 10 Column B >

DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN:

Federal Income Taxes	32,313,716
State Income Taxes	594,599
Penalties	140
Meals & Entertainment	684,249
Reverse Flow-thru	1,540,123
Rate Reduction	3,509,229
Injury and Damages Reserve Accrual	1,200,000
Property Insurance Reserve Accrual	4,500,000
Peabody Suspension Agreement	0
Uncollectible Reserve	25,011
Interest Receivable IRS Audit	0
Other Post Employment Benefits	0
Accrued Vacation	1,234,606
Peabody Buyout	3,530,653
Daniel Coal Buyout	1,132,535
SCS Early Retirement	54,151
Monsanto Advance	0
Productivity Improvement Plan	3,529
Company Contamination	360,676
Loss on Reacquired Debt	883,004
Deferred Compensation Plan	151,823
Post Retirement Benefits/Director	60,363
Supplemental Benefit Plan	77,271
Post Retirement Medical	913,017
Post Retirement Life	427,420
Medical Benefit Reserve	0
Deferred Rate Case	0
Energy Conservation Adjustment	611,177
IRS	0
Additional Depreciation	25,183,123
Cost of Removal	16,974,223
Environmental Recovery Clause Adj.	41,897
Purchased Power Capacity Clause	2,730,309
Scherer Deferred Gain	1,040,654
State Income Tax Offset	3,891,894
Total	103,669,392

< Page 261 Line 20 Column B >

DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME:

Preferred Stock Deduction	156,477
Miscellaneous Items	15,823
Charges to Injury and Damages Reserve	272,549
Charges to Property Insurance Reserve	1,069,706
Cost of Removal	3,899,500
Peabody Suspension	4,205,191
Gulf Performance Pay Plan	869,126
Third Floor	373,706
Environmental Substation	8,100
Accrued Vacation	697,120
SCS Early Retirement	0
AT&T Lease	21,001

Severance Pay Plan	6,906,780
Company Contamination	0
Additional Pension Expense	1,636,117
Medical Benefit Reserve	103,071
Additional Depreciation	44,435,725
Environmental Comp	0
Purchased Power Capacity Clause	0
Energy Conservation Clause	0
Other Post Retirement Emp. Benefits	53,726
Loss on Reacquired Debt	4,254,423
Merchandise Deferred Interest	106,850
State Income Tax Offset	3,191,337
Total	72,276,328

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes).

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

Line No.	Kind of Tax (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income	(11,457,497)		31,022,418	22,016,996	14,631
3	Unemployment	5,307		91,768	91,062	0
4	FICA	501,347		5,404,204	5,366,149	0
5	Heavy Vehicle Use			0	0	0
6	Environmental Excise	148,836		(10,355)	123,850	(14,631)
7						
8	SUBTOTAL	(10,802,007)	0	36,508,035	27,598,057	0
9						
10	Florida:					
11	Income	(1,622,152)	0	4,038,430	3,457,883	
12	Property Taxes		0	11,318,533	11,318,533	
13	Gross Receipts	1,008,756	0	13,583,787	13,540,842	
14	Unemployment	2,642	0	42,084	42,417	
15	FPSC Assessment	232,044	0	460,984	458,566	
16	Franchise	1,929,825	0	16,565,609	16,813,851	
17	Documentary Stamps		0	0	0	
18	Intangible Tax	1	0	95,237	95,238	
19	Emergency Excise		0	0	0	
20	Use Tax - Elec/Telecom.		0	94,808	94,808	
21	Occupational & Retail		(450)	10,976	11,426	
22	Other City Fire, etc	66	0	6,526	6,592	
23						
24	SUBTOTAL	1,551,182	(450)	46,216,974	45,840,156	0
25						
26	Mississippi:					
27	Income	(32,798)	0	191,098	171,934	
28	Property Taxes	4,631,614	0	4,631,364	4,631,614	
29	Unemployment		0	8,952	8,952	
30	State Franchise	133,505	0	236,499	185,000	
31						
32	SUBTOTAL	4,732,321	0	5,067,913	4,997,500	0
33						
34	Georgia:					
35	Income	(47,268)	0	265,994	181,770	
36	Property Taxes	967,490	0	613,312	1,580,802	
37	Net Worth Taxes		0	38,974	28,974	
38	Unemployment		0	373	373	
39	SUBTOTAL	920,222	0	918,653	1,791,919	0
40						
41	TOTAL	(\$3,598,282)	(\$450)	\$88,711,575	\$80,227,632	0

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column(a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also show in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED					Line No.
(Taxes Accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustment to Ret. Earnings (Account 439) (k)	Other (l)	Line No.	
						1	
(2,437,444)		31,343,974			(321,556)	2	
6,013		72,942			18,826	3	
539,402		4,327,912			1,076,292	4	
0		0			0	5	
0		(10,355)			0	6	
						7	
(1,892,029)		35,734,473			773,562	8	
						9	
						10	
(1,041,606)	1	3,903,667			134,763	11	
0		11,284,172			34,361	12	
1,051,701		13,583,787			0	13	
2,309		32,764			9,320	14	
234,462		460,984			0	15	
1,681,583		16,565,609			0	16	
0		0			0	17	
0		72,226			23,011	18	
0		0			0	19	
0		91,104			3,704	20	
0	(900)	10,526			450	21	
0		6,526			0	22	
						23	
1,928,449	(899)	46,011,365	0	0	205,609	24	
						25	
						26	
(13,634)		191,098			0	27	
4,631,364		4,631,364			0	28	
0		8,826			126	29	
185,004		236,499			0	30	
						31	
4,802,734		5,067,787			126	32	
						33	
						34	
36,956		265,994			0	35	
0		613,312			0	36	
10,000		38,974			0	37	
0		144			229	38	
46,956		918,424			229	39	
						40	
\$4,886,110	(\$899)	\$87,732,049	0	0	\$979,526	41	

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. footnote any correction adjustments to the account balance shown in column(g). Include in column(i) the average period over which the tax credits are amortized.

Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%	\$86,692	411.4		0 411.4	\$86,692	0
3	4%	1,208,612	411.4		0 411.4	169,104	0
4	7%	2,222	411.4		0 411.4	2,222	0
5 6 7	10%	34,133,914	411.4		0 411.4	1,951,128 *	4,209
8	TOTAL	\$35,431,440			0	\$2,209,146	\$4,209
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	4%	22,772			0	2,424	
11	10%	598,172			0	85,296	
12							
13	Total	620,944			0	87,720	0
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
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44							
45							
46							
47							
48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (Continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	Adjustment Explanation	Line No.
			1
0	29 years		2
1,039,508	31 years		3
0	31 years		4
32,186,995	30 years		5
			6
			7
\$33,226,503			8
			9
			10
20,348	29		11
512,876	29		12
0			13
533,224			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
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			41
			42
			43
			44
			45
			46
			47
			48

< Page 266 Line 5 Column g >

Write off of Adjustment for IRS Examination 1983-1990 Tax Years
was \$4,209.00.

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
 2. For any deferred credit being amortized, show the period of amortization.

3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Right-of-Way Rental Rev.					
2	AT&T 25 yr. Lease Amort. 1987-2011	336,000	454	21,000	0	315,000
3						
4	Outside Directors' Pension Plan	147,562	930.2	7,636	68,000	207,926
5						
6	Deferred Directors' Compensation	173,717	930.2	0	51,836	225,553
7						
8	Directors' Compensation Deferred					
9	Stock Plan	397,633	930.2	11,518	28,250	414,365
10						
11	Environmental Reserve	5,844,746	182	8,101	1,787,942	7,624,587
12						
13	Gulf Medical Insurance Reserve	126,258	926	152,411	26,153	0
14						
15	Deferred Interest Revenue on					
16	Merchandise Sales	1,677,859	142	1,820,600	1,713,750	1,571,009
17						
18	SCS - Early Retirement Plans	1,386,724	926	187,529	161,420	1,360,615
19						
20	Supplemental Pensions	2,510,318	926	314,468	375,300	2,571,150
21						
22	Accumulated Provision for Other					
23	Post Employment Benefits	548,994	926	203,868	150,143	495,269
24						
25	Miscellaneous	171,571	Various	3,268,580	3,511,078	414,069
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	\$13,321,382		\$5,995,711	\$7,873,872	\$15,199,543

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
ACCUMULATED DEFERRED INCOME TAXES -- ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating			to amortizable property. 2. For Other (Specify), include deferrals relating to other		
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities	0	0	0	
4	Pollution Control Facilities	0	0	0	
5	Other	7,654,090	182,615	482,567	
6					
7					
8	TOTAL Electric(Enter Total of lines 3 thru 7)	\$7,654,090	\$182,615	\$482,567	
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16	Other (Specify)				
17	TOTAL (Acct 281) (Total of 8,15,and 16)	\$7,654,090	\$182,615	\$482,567	
18	Classification of TOTAL				
19	Federal Income Tax	6,784,630	157,812	428,612	
20	State Income Tax	869,460	24,803	53,955	
21	Local Income Tax				

NOTES

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)

Year of Report
Dec. 31, 1996

ACCUMULATED DEFERRED INCOME TAXES -- ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

income and deductions.

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						0	3
						0	4
					2,221	7,356,359	5
							6
							7
					\$2,221	\$7,356,359	8
							9
							10
							11
							12
							13
							14
							15
							16
					\$2,221	\$7,356,359	17
							18
					1,999	6,515,829	19
					222	840,530	20
							21

NOTES(Continued)

ACCUMULATED DEFERRED INCOME TAXES -- OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
 2. For Other (Specify), include deferrals relating to other

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	\$186,994,627	\$19,934,295	\$18,702,848
3	Gas			
4	Other (Define)			
5	TOTAL (Enter Total of lines 2 thru 4)	\$186,994,627	\$19,934,295	\$18,702,848
6	Other (Specify)			
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	\$186,994,627	\$19,934,295	\$18,702,848
10	Classification of TOTAL			
11	Federal Income Tax	162,286,291	17,243,037	16,599,297
12	State Income Tax	24,708,336	2,691,258	2,103,551
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES -- OTHER PROPERTY (Account 282) (Continued)

income and deductions.

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
			\$1,874,572		\$4,927,316	\$191,278,818	2
							3
							4
			\$1,874,572		\$4,927,316	\$191,278,818	5
							6
							7
							8
			\$1,874,572		\$4,927,316	\$191,278,818	9
							10
			1,695,405		4,571,535	165,806,161	11
			179,167		355,781	25,472,657	12
							13

NOTES(Continued)

ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
 2. For Other (Specify), include deferrals relating to other

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Accrued Vacation	\$283,115	\$282,334	\$500,014
4	Daniel Coal Buyout	512,772	0	545,075
5	Pension Accrual	2,012,398	662,627	0
6	Uncollectible Reserve	(306,381)	0	10,130
7	Loss on Reacquired Debt	7,240,576	1,723,041	382,387
8	Other *	24,625,917	2,616,377	1,558,460
9	TOTAL Electric (Total of lines 3 thru 8)	\$34,368,397	\$5,284,379	\$2,996,066
10	Gas			
11				
12				
13				
14				
15				
16	Other			
17	TOTAL Gas (Total of lines 11 thru 16)			
18	Other (Specify)			
19	TOTAL (Acct 283) (Enter Total of lines 9,17 and 18)	\$34,368,397	\$5,284,379	\$2,996,066
20	Classification of TOTAL			
21	Federal Income Tax	29,898,723	4,566,747	2,695,406
22	State Income Tax	4,469,674	717,632	300,660
23	Local Income Tax	0	0	0

NOTES

ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)(Continued)

income and deductions. and 277. Include amounts relating to insignificant items listed under Other.
 3. Provide in the space below explanations for page 276
 4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credits to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
					\$216,899	\$282,334	1
					32,303	0	2
					8,563	2,683,588	3
			1,029		0	(317,540)	4
					71,390	8,652,620	5
			10,893,066		892,944	15,683,712	6
			\$10,894,095		\$1,222,099	\$26,984,714	7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			\$10,894,095		\$1,222,099	\$26,984,714	19
							20
							21
			9,475,599		1,084,066	23,378,531	22
			1,418,496		138,033	3,606,183	23

NOTES (Continued)

	Balance at Beginning of Yr	Balance at End of Year
Peabody Suspension Agrmt.2	(8,924,603)	(1,703,103)
Reg Asset Flowthrough Other Prop.	(8,054,646)	(7,757,921)
Peabody Coal Buyout	(3,324,510)	(1,997,092)
FAS 109 Reg Asset Deficient	(2,458,668)	(2,358,372)
FAS 109 Reg Asset Deficient	(519,892)	(494,726)
Fuel Adjustment Clause	(494,994)	(904,921)
Cash Foundation.	(395,000)	(395,000)
Section 1017	(382,500)	0
Air Products Contract	(172,091)	(204,834)
Gas Pump Contamination	(143,606)	0
Regulatory Asset 190 Excess	(97,217)	(188,316)
Regulatory Asset Deficient 283	(92,245)	(122,296)
Energy Conservation	(87,435)	0
Wilsonville	(16,135)	(46,956)
Clean Air Compliance	(13,140)	(13,140)
Gulf PPP	(6,207)	0
Third Floor Interest	0	(292,473)
Railcar Lease	69,770	116,903
FAS 109 Excess Deferred Taxes	487,202	678,535
Total Other	(24,625,917)	(15,683,712)

Name of Respondent Gulf Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
OTHER REGULATORY LIABILITIES (Account 254)					
1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).			3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.		
2. For regulatory liabilities being amortized, show period of amortization in column (a).					
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	DEBITS		Credits (d)	Balance at End of Year (e)
		Account Credited (b)	Amount (c)		
1	Regulatory Liabilities - FASB 109				
2	Excess Deferred Taxes - Property	190 & 282	2,326,963	0	42,455,289
3	Investment Tax Credit	190	1,328,152	0	20,176,912
4	Excess Deferred Taxes (283)	190 & 283	294,206	683,604	1,421,696
5	Deficient Non-Property (190)	190	4,565	143,417	300,589
6					
7					
8	Deferred Gains on SO2 Allowances				
9	1996 SO2 Allowance (Amortized to Fuel expense on a straight-line basis over time beginning 1996)	411	91,244	91,244	0
10	2000 SO2 Allowance (Amortized to Fuel expense on a straight-line basis over time beginning 2000)	143	0	0	122,620
11	2001 SO2 Allowance (Amortized to Fuel expense on a straight-line base over time beginning 2001)	143	0	0	128,820
12	2002 SO2 Allowance (Amortized to Fuel expense on a straight-line basis over time beginning 2002)	143	0	11,590	102,306
13	2003 SO2 Allowance (Amortized to Fuel expense on a straight-line basis over time beginning 2003)	143	0	45,546	45,546
14					
15	Recovery Clauses				
16	Purchased Power Capacity Clause Over Recovered	456	690,395	3,420,703	3,007,788
17	Environmental Compliance Cost Over Recovered	456	3,652,662	3,694,559	570,830
18	Energy Conservation Cost Over Recovered	456	294,577	689,864	395,287
19					
20	Plant Daniel Railcar Leases				
21	Deferred Credit Railcar (22yr lease period beginning 1989)	501	19,723	510	705,501
22	PTB Railcar RNT (22yr. lease period beginning 1989)	151	0	133,758	1,058,402
23					
24	Miscellaneous				
25	Peabody Prepayment	421	1,982,711	1,695,851	126,548
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	TOTAL		\$10,685,198	\$10,610,646	\$70,618,134

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.

2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted

for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

3. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	✓ \$285,498,429	\$276,155,256
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr.4)	✓ 164,181,324	159,259,507
5	Large (or Ind.) (See Instr.4)	✓ 78,994,161	81,606,069
6	(444) Public Street and Highway Lighting	✓ 2,009,967	1,946,208
7	(445) Other Sales to Public Authorities	0	0
8	(446) Sales to Railroads and Railways	0	0
9	(448) Interdepartmental Sales	45,612	47,475
10	TOTAL Sales to Ultimate Consumers	✓ \$530,729,493	\$519,014,515
11	(447) Sales for Resale	\$80,962,413	\$79,031,591
12	TOTAL Sales of Electricity	\$611,691,906	\$598,046,106
13	(Less) (449.1) Provision for Rate Refunds	0	0
14	TOTAL Revenues Net of Prov. for Refunds	\$611,691,906	\$598,046,106
15	Other Operating Revenues		
16	(450) Forfeited Discounts	0	0
17	(451) Miscellaneous Service Revenues	19,155,759	16,574,918
18	(453) Sales of Water and Water Power	0	0
19	(454) Rent from Electric Property	3,538,710	2,395,102
20	(455) Interdepartmental Rents	0	0
21	(456) Other Electric Revenues	(21,568)	2,060,978
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	\$22,672,901	\$21,030,998
27	TOTAL Electric Operating Revenues	\$634,364,807	\$619,077,104

ELECTRIC OPERATING REVENUES (Account 400)(Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See pages 108-109, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2,4,5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
4,159,924	4,014,142	287,752	283,717	1
2,808,634	2,708,243	42,381	41,007	4
1,808,087	1,794,754	281	276	5
16,920	16,426	151	113	6
0	0	0	0	7
0	0	0	0	8
894	919	0	0	9
8,794,459	8,534,484	330,565	325,113	10
2,243,744	2,155,815	6	6	11
11,038,203	10,690,299	330,571	325,119	12
0	0			13
11,038,203	10,690,299	330,571	325,119	14

Line 12, Column (b) includes \$ (334,509) of unbilled revenues.
 Line 12, Column (d) includes (9,224) MWH relating to unbilled revenues.

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale which is reported on pages 310-311.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," pages 300-301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classifica-

tion (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	Residential Sales					
2	RS	4,147,893	283,526,010	285,858	14,510	6.8354e
3	RST	278	17,240	21	8,238	6.2014e
4	OS-Part II (Unmetered)	18,567	2,240,587	1,873	9,912	12.0675e
5	Unbilled	(6,814)	(285,407)	0		4.1885e
6	Total Residential	4,159,924	285,498,430	287,752	14,456	6.8630e
7						
8	Commercial and Industrial Sales					
9	Small (Commercial)					
10	GS	243,115	22,000,640	25,294	9,611	9.0494e
11	GSD	1,813,360	103,911,728	11,843	153,116	5.7303e
12	GST	19	1,619	2	9,500	8.5210e
13	GSDT	41,596	2,325,981	147	282,965	5.5918e
14	LP	322,525	16,443,449	105	3,071,666	5.0983e
15	LPT	295,799	13,355,250	63	4,695,222	4.5149e
16	SBS	31,756	1,307,019	1	31,756,000	4.1158e
17	RTP	5,569	190,137	0		3.4142e
18	OS-Part II (Unmetered)	29,777	3,015,052	1,815	16,406	10.1254e
19	OS-Part III (Unmetered)	19,656	1,244,125	2,940	6,685	6.3294e
20	OS-Part IV	3,119	214,939	171	18,239	6.8912e
21	Unbilled	2,343	171,384	0		7.3147e
22	Total Commercial	2,808,634	164,181,323	42,381	66,271	5.8455e
23						
24	Large (Industrial)					
25	GSD	73,593	4,174,523	194	379,345	5.6724e
26	GSDT	2,793	140,078	4	698,250	5.0153e
27	LP	128,618	7,037,496	31	4,148,967	5.4716e
28	LPT	856,645	38,727,603	36	23,795,694	4.5208e
29	PXT	187,466	7,594,527	2	93,733,000	4.0511e
30	SBS	3,166	1,173,709	2	1,583,000	37.0722e
31	RTP	560,364	20,347,098	9	62,262,666	3.6310e
32	OS-Part II (Unmetered)	195	19,613	3	65,000	10.0579e
33	Unbilled	(4,753)	(220,486)	0		4.6388e
34	Total Industrial	1,808,087	78,994,161	281	6,434,473	4.3689e
35						
36	Public Street & Hwy. Lighting	16,920	2,009,967	151	112,052	11.8792e
37	Total Public Street Lighting	16,920	2,009,967	151	112,052	11.8792e
38	Interdepartmental Sales	894	45,612	0		5.1020e
39	Total Interdepartmental Sales	894	45,612	0		5.1020e
40						
41	Total Billed	8,803,683 *	\$531,064,002	330,565	26,632	6.0322e
42	Total Unbilled Rev. (See Instr. 6)	(9,224)	(\$334,509)	0		3.6265e
43	TOTAL	8,794,459	\$530,729,493	330,565	26,604	6.0348e

SALES OF ELECTRICITY BY RATE SCHEDULES (CONTINUED)
ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJ. TO AND INCLUDED
IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:

RESIDENTIAL

RS	\$92,745,676
RST	6,087
OS-PART II	401,550
TOTAL	\$93,153,313

COMMERCIAL AND INDUSTRIAL SALES
SMALL (COMMERCIAL)

GS	\$ 5,438,429
GSD	40,591,822
GST	430
GSDT	925,186
LP	6,998,219
LPT	6,386,774
SBS	679,968
RTP	124,179
OS-II	644,334
OS-111	440,830
OS-IV	69,727
TOTAL	\$62,299,898

LARGE (INDUSTRIAL)

GSD	\$1,648,962
GSDT	62,316
LP	2,795,901
LPT	18,453,013
PXT	3,957,797
SBS	65,698
RTP	11,978,672
OS-II	4,220
TOTAL	\$38,966,579

PUBLIC STREET & HWY. LIGHTING

OS-I	\$365,905
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UNBILLED FUEL CLAUSE REVENUE	\$126,683
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INTERDEPARTMENTAL SALES	\$20,026
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TOTAL FUEL CLAUSE REVENUE	\$194,932,404
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Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be

interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand(MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Blountstown	RQ	1	7.2	7.0	6.6
2	Florida Public Utilities:					
3	Altha, FL	RQ	1	3.6	3.4	3.2
4	Blountstown, FL	RQ	1	4.4	4.2	4.0
5	Caverns Road	RQ	1	11.7	11.5	10.9
6	Chipola, FL	RQ	1	20.3	19.8	19.3
7	Marianna, FL	RQ	1	19.9	18.8	18.6
8	SUBTOTAL-RQ					
9						
10	Alabama Electric Cooperative	OS	Gulf 82	N/A	N/A	N/A
11	Alabama Electric Cooperative	OS	* N/A	N/A	N/A	N/A
12	Aquilla Power Company	OS	* N/A	N/A	N/A	N/A
13	Bay Resource Management, Inc.	OS	Gulf 84	N/A	N/A	N/A
14	Cajun Electric Cooperative	OS	SCS 76	N/A	N/A	N/A

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatthours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totalled on the last line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

Megawatthours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
36,337	\$584,682	\$1,304,135	* (\$275,621)	\$1,613,196	1
					2
16,126	289,536	578,762	(121,347)	746,951	3
19,590	353,249	703,085	(147,817)	908,517	4
63,807	923,566	2,290,011	(479,839)	2,733,738	5
100,980	1,627,522	3,624,172	(760,731)	4,490,963	6
94,968	1,575,061	3,408,401	(713,090)	4,270,372	7
331,808	5,353,616	11,908,566	(2,498,445)	14,763,737	8
					9
12,787	0	434,131	0	434,131	10
1,781	64,413	67,017	0	131,430	11
169	0	3,636	0	3,636	12
1,732	0	52,272	0	52,272	13
3,933	0	103,952	0	103,952	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be

interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand(MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Calpine Power Services	OS	* N/A	N/A	N/A	N/A
2	Carolina Power & Light	OS	* N/A	N/A	N/A	N/A
3	Catex Vitol	OS	SCS 85	N/A	N/A	N/A
4	Central Louisiana Electric Company	OS	* N/A	N/A	N/A	N/A
5	Central & Southwest Services, Inc.	OS	* N/A	N/A	N/A	N/A
6	Cinergy Companies	OS	* N/A	N/A	N/A	N/A
7	Citizens Lehman	OS	SCS 94	N/A	N/A	N/A
8	City of Tallahassee	OS	SCS 65	N/A	N/A	N/A
9	City of Tallahassee	OS	SCS 62	N/A	N/A	N/A
10	Coral Power	OS	* N/A	N/A	N/A	N/A
11	Duke Power Company	OS	SCS 77	N/A	N/A	N/A
12	Duke Power Company	OS	* N/A	N/A	N/A	N/A
13	Eastern Kentucky	OS	* N/A	N/A	N/A	N/A
14	Electric Clearinghouse	OS	SCS 99	N/A	N/A	N/A

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)

Year of Report
Dec. 31, 1996

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatthours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totalled on the last line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

Megawatthours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
197	0	\$4,091		\$4,091	1
65	0	2,071		2,071	2
1,157	0	28,892		28,892	3
111	0	1,824		1,824	4
7,140	0	126,731		126,731	5
7	0	189		189	6
80	0	2,090		2,090	7
763	1,199	43,142		44,341	8
272	0	6,925		6,925	9
300	0	7,316		7,316	10
4,793	0	108,136		108,136	11
494	3,941	16,424		20,365	12
0	3,623	0		3,623	13
571	0	14,360		14,360	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be

interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

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SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

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Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand(MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Enron Power Marketing	OS	SCS 80	N/A	N/A	N/A
2	Entergy Services, Inc	OS	* N/A	N/A	N/A	N/A
3	Florida Power Corporation	OS	SCS 66	N/A	N/A	N/A
4	Florida Power Corporation	OS	SCS 70	N/A	N/A	N/A
5	Florida Power & Light Company	OS	SCS 67	N/A	N/A	N/A
6	Florida Power & Light Company	OS	SCS 47	N/A	N/A	N/A
7	Heartland Energy Services	OS	SCS 83	N/A	N/A	N/A
8	Industry Energy Applications	OS	* N/A	N/A	N/A	N/A
9	Jacksonville Electric Authority	OS	SCS 68	N/A	N/A	N/A
10	Jacksonville Electric Authority	OS	SCS 53	N/A	N/A	N/A
11	Koch Power Services	OS	SCS 82	N/A	N/A	N/A
12	KN Marketing	OS	* N/A	N/A	N/A	N/A
13	Louis Dreyfus Electric Power	OS	SCS 96	N/A	N/A	N/A
14	Louisville Gas & Electric Power Mkg.	OS	SCS 84	N/A	N/A	N/A

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)

Year of Report
Dec. 31, 1996

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatthours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotalled based on the RQ/Non-RQ grouping (see instruction 4), and then totalled on the last line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

Megawatthours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
2,430	0	\$56,151		\$56,151	1
79,317	0	1,652,617		1,652,617	2
262,985	6,859,565	4,894,715		11,754,280	3
324	0	7,275		7,275	4
649,150	15,169,118	12,007,601		27,176,719	5
26	0	594		594	6
55	0	1,258		1,258	7
52	0	1,288		1,288	8
156,865	3,370,463	2,920,260		6,290,723	9
10	0	217		217	10
1,554	7,445	40,875		48,320	11
78	0	1,522		1,522	12
410	0	10,429		10,429	13
307	0	7,763		7,763	14

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Noram Energy Services	OS	SCS 87	N/A	N/A	N/A
2	Pan Energy Power Services	OS	* N/A	N/A	N/A	N/A
3	PECO Energy Company	OS	SCS 86	N/A	N/A	N/A
4	Rainbow Energy Marketing	OS	* N/A	N/A	N/A	N/A
5	Saluda River Electric Cooperative	OS	* N/A	N/A	N/A	N/A
6	Sonat Power Marketing	OS	SCS 81	N/A	N/A	N/A
7	South Carolina Electric & Gas Company	OS	SCS 30	N/A	N/A	N/A
8	South Carolina PSA	OS	SCS 51	N/A	N/A	N/A
9	* Southern Company Pool	OS	SCS 65	* N/A	N/A	N/A
10	Stand Energy Corporation	OS	SCS 98	N/A	N/A	N/A
11	Tennessee Valley Authority	OS	SCS 33	N/A	N/A	N/A
12	Valero Power Services	OS	SCS 89	N/A	N/A	N/A
13	Virginia Electric & Power	OS	* N/A	N/A	N/A	N/A
14	Western Power Services	OS	* N/A	N/A	N/A	N/A

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

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4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatthours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totalled on the last line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

Megawatthours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
540	0	\$12,580		\$12,580	1
855	0	20,181		20,181	2
298	1,717	9,458		11,175	3
114	0	3,108		3,108	4
31	5,787	965		6,752	5
1,431	1,918	39,501		41,419	6
1,036	0	24,956		24,956	7
809	0	21,882		21,882	8
709,647	944,585	16,816,899		17,761,484	9
13	0	663		663	10
7,132	0	185,968		185,968	11
85	0	2,340		2,340	12
27	0	573		573	13
3	0	64		64	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be

interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand(MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	SUBTOTAL-NON-RQ					
2						
3	TOTAL SALES FOR RESALE					
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatthours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotalled based on the RQ/Non-RQ grouping (see instruction 4), and then totalled on the last line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

Megawatthours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
1,911,936	\$26,433,774	\$39,764,902	0	\$66,198,676	1
					2
2,243,744	31,787,390	51,673,468	(2,498,445)	80,962,413	3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14

< Page 310 Line 11 Column C >

1. Market based sales of capacity and/or energy under Southern Company's Market Based Rate Power Sales Tariff, FERC Electric Tariff, original Volume No. 4.

< Page 310 Line 12 Column C >

SEE NOTE 1, LINE 11 Col C on page 310

< Page 310.1 Line 1 Column C >

SEE NOTE 1, LINE 11 COL C ON PAGE 310

< Page 310.1 Line 2 Column C >

SEE NOTE 1, LINE 11 COL C ON PAGE 310

< Page 310.1 Line 4 Column C >

SEE NOTE 1, LINE 11 COL C ON PAGE 310

< Page 310.1 Line 5 Column C >

SEE NOTE 1, LINE 11 COL C PAGE 310

< Page 310 Line 6 Column C >

SEE NOTE 1, LINE 11 COL C PAGE 310

< Page 310.1 Line 10 Column C >

SEE NOTE 1, LINE 11 COL C ON PAGE 310

< Page 310.1 Line 12 Column C >

SEE NOTE 1, LINE 11 COL C ON PAGE 310

< Page 310.1 Line 13 Column C >

SEE NOTE 1, LINE 11 COL C ON PAGE 310

< Page 310.2 Line 2 Column C >

SEE NOTE 1, LINE 11 COL C ON PAGE 310

< Page 310.2 Line 8 Column C >

SEE NOTE 1, LINE 11 COL C ON PAGE 310

< Page 310.2 Line 12 Column C >

SEE NOTE 1, LINE 11 COL C ON PAGE 310

< Page 310.3 Line 2 Column C >

SEE NOTE 1, LINE 11 COL C ON PAGE 310

< Page 310.3 Line 4 Column C >

SEE NOTE 1 LINE 11 ON PAGE 310

< Page 310.3 Line 5 Column C >

SEE NOTE 1, LINE 11 COL C ON PAGE 310

< Page 310.3 Line 9 Column A >

Gulf Power is an Operating Company of Southern Company.

< Page 310.3 Line 9 Column D >

Demand charges are not directly determined using company CP or NCP demands. Megawatt billing amounts result from a reserve sharing methodology that is on file with the Federal Energy Regulatory Commission.

< Page 310.3 Line 13 Column C >

SEE NOTE 1, LINE 11 COL C ON PAGE 310

< Page 310.3 Line 14 Column C >

SEE NOTE 1, LINE 11 COL C ON PAGE 310

< Page 311 Line 1-8 Column J >

Represents estimated revenues pursuant to Fuel Adjustment Clause.

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	\$4,892,050	\$5,297,587
5	(501) Fuel	184,287,413	185,103,130
6	(502) Steam Expenses	4,539,147	4,155,341
7	(503) Steam from Other Sources	0	0
8	(Less) (504) Steam Transferred--Cr.	0	0
9	(505) Electric Expenses	3,609,468	3,685,214
10	(506) Miscellaneous Steam Power Expenses	24,711,696	24,812,604
11	(507) Rents	1	0
12	(509) Allowance	23,787	67,801
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	\$222,063,562	\$223,121,677
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	\$4,470,244	\$3,529,756
16	(511) Maintenance of Structures	2,184,242	2,098,537
17	(512) Maintenance of Boiler Plant	15,974,943	19,415,180
18	(513) Maintenance of Electric Plant	8,744,626	7,634,432
19	(514) Maintenance of Miscellaneous Steam Plant	2,381,245	2,069,993
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	\$33,755,300	\$34,747,898
21	TOTAL Power Production Expenses--Steam Power (Enter Total of lines 13 and 20)	\$255,818,862	\$257,869,575
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	0	0
25	(518) Fuel	0	0
26	(519) Coolants and Water	0	0
27	(520) Steam Expenses	0	0
28	(521) Steam from Other Sources	0	0
29	(Less) (522) Steam Transferred--Cr.	0	0
30	(523) Electric Expenses	0	0
31	(524) Miscellaneous Nuclear Power Expenses	0	0
32	(525) Rents	0	0
33	TOTAL Operation (Enter Total of lines 24 thru 32)	0	0
34	Maintenance		
35	(528) Maintenance Supervision and Engineering	0	0
36	(529) Maintenance of Structures	0	0
37	(530) Maintenance of Reactor Plant Equipment	0	0
38	(531) Maintenance of Electric Plant	0	0
39	(532) Maintenance of Miscellaneous Nuclear Plant	0	0
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	0	0
41	TOTAL Power Production Expenses--Nuclear Power (Enter total of lines 33 and 40)	0	0
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	0	0
45	(536) Water for power	0	0
46	(537) Hydraulic Expenses	0	0
47	(538) Electric Expenses	0	0
48	(539) Miscellaneous Hydraulic Power Generation Expenses	0	0
49	(540) Rents	0	0
50	TOTAL Operation (Enter Total of lines 44 thru 49)	0	0

Name of Respondent Gulf Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
ELECTRIC OPERATION AND MAINTENANCE EXPENSES(Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering	0	0	
54	(542) Maintenance of Structures	0	0	
55	(543) Maintenance of Reservoirs, Dams, and Waterways	0	0	
56	(544) Maintenance of Electric Plant	0	0	
57	(545) Maintenance of Miscellaneous Hydraulic Plant	0	0	
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	0	0	
59	TOTAL Power Production Expenses-Hydraulic Power(Enter total of lines 50 and 58)	0	0	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	0	0	
63	(547) Fuel	212,890	170,776	
64	(548) Generation Expenses	21,721	21,966	
65	(549) Miscellaneous Other Power Generation Expenses	74,810	0	
66	(550) Rents	0	0	
67	TOTAL Operation (Enter Total of lines 62 thru 66)	\$309,421	\$192,742	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	0	0	
70	(552) Maintenance of Structures	744	2,766	
71	(553) Maintenance of Generating and Electric Plant	50,062	24,741	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	5,260	1,315	
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	\$56,066	\$28,822	
74	TOTAL Power Production Expenses--Other Power (Enter Total of lines 67 and 73)	\$365,487	\$221,564	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	\$43,376,319	\$38,559,970	
77	(556) System Control and Load Dispatching	731,013	605,939	
78	(557) Other Expenses	629,511	612,586	
79	TOTAL Other Power Supply Expenses (Enter Total of lines 76 thru 78)	\$44,736,843	\$39,778,495	
80	TOTAL Power Production Expenses (Enter Total of lines 21,41,59,74,and 79)	\$300,921,192	\$297,869,634	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	\$517,958	\$537,101	
84	(561) Load Dispatching	1,131,994	1,006,434	
85	(562) Station Expenses	147,058	90,932	
86	(563) Overhead Lines Expenses	212,328	224,617	
87	(564) Underground Lines Expenses	0	0	
88	(565) Transmission of Electricity by Others	0	0	
89	(566) Miscellaneous Transmission Expenses	293,130	273,886	
90	(567) Rents	1,116,588	1,406,650	
91	TOTAL Operation (Enter Total of lines 83 thru 90)	\$3,419,056	\$3,539,620	
92	Maintenance			
93	(568) Maintenance Supervision and Engineering	\$299,727	\$443,594	
94	(569) Maintenance of Structures	305,739	104,822	
95	(570) Maintenance of Station Equipment	443,746	477,004	
96	(571) Maintenance of Overhead Lines	628,678	833,368	
97	(572) Maintenance of Underground Lines	0	0	
98	(573) Maintenance of Miscellaneous Transmission Plant	74,419	61,141	
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	\$1,752,309	\$1,919,929	
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	\$5,171,365	\$5,459,549	
101	3. DISTRIBUTION EXPENSES			
102	Operation			
103	(580) Operation Supervision and Engineering	\$2,140,868	\$3,370,742	

Name of Respondent Gulf Power Company		This Report Is: <input type="checkbox"/> (1) An Original <input checked="" type="checkbox"/> (2) A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount For Previous Year (c)	
104	3. DISTRIBUTION Expenses (Continued)			
105	(581) Load Dispatching	\$104,665	\$164,316	
106	(582) Station Expenses	483,569	266,040	
107	(583) Overhead Line Expenses	1,105,298	917,365	
108	(584) Underground Line Expenses	491,087	301,954	
109	(585) Street Lighting and Signal System Expenses	454,460	407,720	
110	(586) Meter Expenses	1,649,243	1,579,530	
111	(587) Customer Installations Expenses	722,983	732,911	
112	(588) Miscellaneous Expenses	1,104,225	1,199,131	
113	(589) Rents	89,312	65,238	
114	TOTAL Operation (Enter Total of lines 103 thru 113)	\$8,345,710	\$9,004,947	
115	Maintenance			
116	(590) Maintenance Supervision and Engineering	\$1,933,743	\$1,014,102	
117	(591) Maintenance of Structures	1,597,473	1,122,879	
118	(592) Maintenance of Station Equipment	1,059,337	844,034	
119	(593) Maintenance of Overhead Lines	7,308,541	8,054,624	
120	(594) Maintenance of Underground Lines	1,710,180	1,547,163	
121	(595) Maintenance of Line Transformers	875,594	888,425	
122	(596) Maintenance of Street Lighting and Signal Systems	250,888	217,112	
123	(597) Maintenance of Meters	109,323	122,386	
124	(598) Maintenance of Miscellaneous Distribution Plant	114,694	117,532	
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	\$14,959,773	\$13,928,257	
126	TOTAL Distribution Expenses (Enter Total of lines 114 and 125)	\$23,305,483	\$22,933,204	
127	4. CUSTOMER ACCOUNTS EXPENSES			
128	Operation			
129	(901) Supervision	\$803,908	\$509,688	
130	(902) Meter Reading Expenses	1,820,942	1,675,467	
131	(903) Customer Records and Collection Expenses	6,371,612	7,658,475	
132	(904) Uncollectible Accounts	1,333,765	1,247,016	
133	(905) Miscellaneous Customer Accounts Expenses	81,887	94,807	
134	TOTAL Customer Accounts Expenses (Enter Total of lines 129 thru 133)	\$10,412,114	\$11,185,453	
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
136	Operation			
137	(907) Supervision	\$965,637	\$923,563	
138	(908) Customer Assistance Expenses	6,207,794	5,557,362	
139	(909) Information and Instructional Expenses	973,994	1,046,362	
140	(910) Miscellaneous Customer Service and Information Expenses	294,789	279,558	
141	TOTAL Cust. Service and Informational Exp. (Enter Total of lines 137 thru 140)	\$8,442,214	\$7,806,845	
142	6. SALES EXPENSES			
143	Operation			
144	(911) Supervision	0	0	
145	(912) Demonstrating and Selling Expenses	584,938	277,729	
146	(913) Advertising Expenses	0	0	
147	(916) Miscellaneous Sales Expenses	0	0	
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	\$584,938	\$277,729	
149	7. ADMINISTRATIVE AND GENERAL EXPENSES			
150	Operation			
151	(920) Administrative and General Salaries	\$9,011,518	\$14,051,975	
152	(921) Office Supplies and Expenses	3,310,661	3,442,044	
153	(Less) (922) Administrative Expenses Transferred--Credit	488,611	676,242	

Name of Respondent Gulf Power Company		This Report Is: (1) [x] An Original (2) [] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
155	(923) Outside Services Employed	\$15,434,367	\$10,120,506	
156	(924) Property Insurance	5,210,158	2,512,026	
157	(925) Injuries and Damages	1,734,668	1,755,613	
158	(926) Employee Pensions and Benefits	6,241,377	7,354,606	
159	(927) Franchise Requirements	0	0	
160	(928) Regulatory Commission Expenses	642,600	361,238	
161	(929) (Less) Duplicate Charges--Cr.	547,254	182,162	
162	(930.1) General Advertising Expenses	478,055	218,274	
163	(930.2) Miscellaneous General Expenses	3,264,916	3,214,817	
164	(931) Rents	423,726	150,351	
165	TOTAL Operation (Enter Total of lines 151 Thru 164)	\$44,716,181	\$42,323,046	
166	Maintenance			
167	(935) Maintenance of General Plant	\$526,248	\$1,292,570	
168	TOTAL Administrative and General Expenses (Enter total of lines 165 thru 167)	\$45,242,429	\$43,615,616	
169	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 80,100,126,134,141,148 and 168)	\$394,079,735	\$389,148,030	

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special</p>	<p>construction employees in a footnote.</p> <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>
1. Payroll Period Ended (Date)	12/13/96
2. Total Regular Full-Time Employees	1,349
3. Total Part-Time and Temporary Employees	35
4. Total Employees	* 1,384

< Page 323 Line 4 >

58 SCS Employees On-Site not included in totals above.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column(b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis(i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for

long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Actual Demand(MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities :					
2	* Southern Company Power Pool	OS	SCS65	* N/A	N/A	N/A
3	Non-Associated Utilities:					
4	Alabama Electric Cooperative	OS	Gulf 82	N/A	N/A	N/A
5	Alabama Electric Cooperative	OS	* N/A	N/A	N/A	N/A
6	Bay Resource Management, Inc.	OS	Gulf 84	N/A	N/A	N/A
7	Carolina Power & Light	OS	* N/A	N/A	N/A	N/A
8	Cajun Electric Cooperative	OS	SCS 76	N/A	N/A	N/A
9	City of Tallahassee	OS	SCS 62	N/A	N/A	N/A
10	Duke Power Company	OS	SCS 77	N/A	N/A	N/A
11	* Entergy Services, Inc.	OS	N/A	N/A	N/A	N/A
12	Florida Power Corporation	OS	SCS 70	N/A	N/A	N/A
13	Florida Power & Light	OS	SCS 47	N/A	N/A	N/A
14	Jacksonville Electric Authority	OS	SCS 53	N/A	N/A	N/A

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

- OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.
- AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for nonFERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (1) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (h)	Megawatthours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
						0	1
1,025,822	0	0	8,370,444	26,705,704	0	35,076,148	2
							3
14,202	0	0	0	130,345	0	130,345	4
39	0	0	0	1,171	0	1,171	5
5,834	0	0	0	62,448	0	62,448	6
1,278	0	0	0	29,490	0	29,490	7
5,372	0	0	0	134,395	0	134,395	8
597	0	0	0	19,063	0	19,063	9
20,033	0	0	0	494,368	0	494,368	10
6,367	0	0	9,096	110,289	0	119,385	11
1,901	0	0	0	81,720	0	81,720	12
29,173	0	0	0	1,021,720	0	1,021,720	13
1,233	0	0	0	40,641	0	40,641	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column(b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis(i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for

long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Actual Demand(MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Louisville Gas & Electric	OS	* N/A	N/A	N/A	N/A
2	Mississippi Power & Light	OS	SCS 15	N/A	N/A	N/A
3	* Monsanto Corporation	LU	N/A	19	N/A	N/A
4	Oglethorpe Power Corporation	OS	GPCO 828	N/A	N/A	N/A
5	* Pensacola Christian College	OS	N/A	N/A	N/A	N/A
6	South Carolina Electric & Gas	OS	SCS 30	N/A	N/A	N/A
7	South Carolina Public Service Auth.	OS	SCS 51	N/A	N/A	N/A
8	South Carolina Public Authority	OS	* N/A	N/A	N/A	N/A
9	Tampa Electric Company	OS	SCS 93	N/A	N/A	N/A
10	Tennessee Valley Authority	OS	SCS 33	N/A	N/A	N/A
11	Virginia Electric & Power Company	OS	* N/A	N/A	N/A	N/A
12						
13	* Power Marketers:					
14	Associated Electric Cooperative, Inc.	OS	N/A	N/A	N/A	N/A

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

In column (c), identify the FERC Rate Schedule Number or Tariff, or, for nonFERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (1) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (h)	Megawatthours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
53	0	0	0	\$1,947	0	\$1,947	1
7,884	0	0	0	286,370	0	286,370	2
81,698	0	0	435,414	1,752,719	0	2,188,133	3
416	0	0	0	17,319	0	17,319	4
6	0	0	0	105	0	105	5
9,045	0	0	0	220,187	0	220,187	6
4,445	0	0	0	117,119	0	117,119	7
250	0	0	0	10,014	0	10,014	8
1,285	0	0	0	26,385	0	26,385	9
23,308	0	0	0	542,007	0	542,007	10
1,421	0	0	0	36,293	0	36,293	11
						0	12
							13
4,292	0	0	0	88,563	0	88,563	14

**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column(b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis(i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for

long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Actual Demand(MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Aguilla Power Company	OS	N/A	N/A	N/A	N/A
2	Calpine Power Services	OS	N/A	N/A	N/A	N/A
3	Catex Vitol	OS	SCS 85	N/A	N/A	N/A
4	Central & Southwest Services	OS	N/A	N/A	N/A	N/A
5	Central Louisiana Electric Company	OS	N/A	N/A	N/A	N/A
6	City Water & Light of Jonesboro	OS	N/A	N/A	N/A	N/A
7	Citizens Lehman	OS	SCS 94	N/A	N/A	N/A
8	Coastal Electric Services Co.	OS	N/A	N/A	N/A	N/A
9	Delhi Energy Services	OS	N/A	N/A	N/A	N/A
10	Eastex Power Marketing	OS	SCS 95	N/A	N/A	N/A
11	Electric Clearing House	OS	SCS 99	N/A	N/A	N/A
12	Enron Power Marketing	OS	N/A	N/A	N/A	N/A
13	Entergy Power, Inc.	OS	SCS 91	N/A	N/A	N/A
14	Heartland Energy Services	OS	N/A	N/A	N/A	N/A

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for nonFERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (1) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (h)	Megawatthours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
4,314	0	0	0	\$102,947	0	\$102,947	1
165	0	0	0	4,006	0	4,006	2
2,770	0	0	0	68,412	0	68,412	3
468	0	0	0	11,704	0	11,704	4
7,140	0	0	0	124,945	0	124,945	5
96	0	0	0	1,877	0	1,877	6
130	0	0	0	2,874	0	2,874	7
1,040	0	0	0	23,909	0	23,909	8
361	0	0	0	12,278	0	12,278	9
58	0	0	0	1,363	0	1,363	10
4,979	0	0	0	151,882	0	151,882	11
8,921	0	0	0	290,555	0	290,555	12
7,553	0	0	0	193,435	0	193,435	13
2,464	0	0	0	67,071	0	67,071	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, YF)	Year of Report Dec. 31, 1996
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

- Report all power purchases made during the year. Also report exchanges of electricity (i.e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column(b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis(i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for

long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Actual Demand(MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Koch Power Service	OS	N/A	N/A	N/A	N/A
2	Louisville Gas & Electric Pwr. Mkg.	OS	N/A	N/A	N/A	N/A
3	Louis Dreyfus Electric Power	OS	SCS 96	N/A	N/A	N/A
4	NorAm Energy Services	OS	SCS 87	N/A	N/A	N/A
5	North Carolina Municipal Agency #1	OS	N/A	N/A	N/A	N/A
6	Pacific Corp. Pwr Mkg.	OS	N/A	N/A	N/A	N/A
7	Pan Energy Power Services	OS	N/A	N/A	N/A	N/A
8	PECO Energy Company	OS	N/A	N/A	N/A	N/A
9	Rainbow Energy Marketing	OS	N/A	N/A	N/A	N/A
10	SCANA Energy Marketing	OS	N/A	N/A	N/A	N/A
11	Sonat Power Marketing	OS	N/A	N/A	N/A	N/A
12	Valero Power Services	OS	N/A	N/A	N/A	N/A
13	Western Power Services	OS	N/A	N/A	N/A	N/A
14						

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for nonFERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in

columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (1) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (h)	Megawatthours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
16,837	0	0	0	\$462,573		\$462,573	1
871	0	0	0	29,179		29,179	2
1,631	0	0	0	45,706		45,706	3
2,103	0	0	0	75,077		75,077	4
153	0	0	0	2,060		2,060	5
104	0	0	0	1,769		1,769	6
5,089	0	0	0	124,492		124,492	7
9,712	0	0	0	292,496		292,496	8
388	0	0	0	9,040		9,040	9
41	0	0	0	690		690	10
17,349	0	0	0	461,314		461,314	11
947	0	0	0	24,697		24,697	12
561	0	0	0	16,446		16,446	13
							14

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

- Report all power purchases made during the year. Also report exchanges of electricity (i.e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column(b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis(i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for

long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Actual Demand(MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Tie Line Adjustment	OS	N/A	N/A	N/A	N/A
2						
3	* Loop Interchange		N/A	N/A	N/A	N/A
4						
5	TOTAL					
6						
7						
8						
9						
10						
11						
12						
13						
14						

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for nonFERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in

columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

- Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
- Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (1) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.
- Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (h)	Megawatthours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
16,897	0	0	0	\$28,186		\$28,186	1
							2
804	0	0	0	0		0	3
							4
1,359,900	0	0	8,814,954	34,561,365	0	43,376,319	5
							6
							7
							8
							9
							10
							11
							12
							13
							14

< Page 326 Line 2 Column A >

Gulf Power Company is affiliated with Southern Company as one of its operating companies.

< Page 326 Line ALL Column D >

Demand charges are not directly determined using company CP or NCP demands. Megawatt billing amounts result from a reserve sharing methodology that is on file with the Federal Energy Regulatory Commission.

< Page 326 Line 5 Column C >

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

< Page 326 Line 7 Column c >

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

< Page 326 Line 11 Column A >

Short-term purchase of non-firm capacity and energy that began June 1, 1996 and ended September 30, 1996.

< Page 326.1 Line 1 Column c >

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

< Page 326.1 Line 3 Column A >

Gulf Power Company purchases firm capacity and energy from this Qualifying Facility in accordance with Florida Public Service Commission Rule No. 25-17.0832. Capacity purchases began June 1, 1996 and will end June 1, 2005.

< Page 326 Line 5 Column A >

Gulf Power Company purchases as-available energy from this customer in accordance with Florida Public Service Commission Rule No. 25-17.0825.

< Page 326.1 Line 8 Column c >

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

< Page 326.1 Line 11 Column c >

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

< Page 326.1 Line 13 Column A >

Unless indicated by FERC Rate Schedule Number, these are market-based purchases of non-firm energy from power marketing companies that have applications on file with the Federal Energy Regulatory Commission.

< Page 326.4 Line 3 Column a >

Inadvertent or loop interchange amounts are settled "in kind" as agreed upon by affected parties.

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Including transactions referred to as "wheeling")					
<p>1. Report all transmission of electricity, i. e. wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column(b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p>			<p>4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:</p> <p>LF - for long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.</p>		
Line No.	Payment By (Company or Public Authority) [Footnote Affiliations] (a)	Energy Received From (Company or Public Authority) [Footnote Affiliations] (b)	Energy Delivered To (Company or Public Authority) [Footnote Affiliations] (c)	Statistic Classifi- cation (d)	
1	Bay Resource Management	Bay Resource Management	Florida Power Corporation	OS	
2	Alabama Electric Coperative	Alabama Electric Cooperative	* Alabama Electric Cooperative	OS	
3	Entergy Power Incorporated	*	*	OS	
4	Southeastern Power Administration	Southeastern Power Adm.	* Alabama Electric Cooperative	OS	
5	City of Tallahassee	*		OS	
6	Florida Power and Light			OS	
7	Jacksonville Electric Authority			OS	
8	Tennessee Valley Authority			OS	
9	Duke Power			OS	
10	South Carolina Electric & Gas			OS	
11	Florida Power Corporation			OS	
12	South Mississippi Electric Power Assoc.			OS	
13	South Carolina Public Service Authority			OS	
14	Cajun Electric Cooperative			OS	
15	Oglethorpe Power Corporation			OS	
16	Alabama Municipal Electric Authority			OS	
17	Municipal Electric Authority of Georgia			OS	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as "wheeling")

OS - for other transmission service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm transmission service, regardless of the length of the contract. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service,

as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column(h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				Megatthours Received (i)	Megatthours Delivered (j)	
GULF 84	Bay County Sub	GULFFPC Interconnect	10	83,574	77,740	1
GULF 82	* Various	Various	*	311,703	298,017	2
*	N/A	N/A	0	5,878	19,016	3
GULF 81	* Various	Various	0	16,876	15,061	4
*	N/A	N/A	0	271	1,841	5
*	N/A	N/A	0	8,144	22,473	6
*	N/A	N/A	0	1,328	15,021	7
*	N/A	N/A	0	38,779	8,285	8
*	N/A	N/A	0	5,489	204	9
*	N/A	N/A	0	2,189	65	10
*	N/A	N/A	0	4,873	1,374	11
*	N/A	N/A	0	33	660	12
*	N/A	N/A	0	6,147	542	13
*	N/A	N/A	0	1,274	1,227	14
*	N/A	N/A	0	3,007	1,869	15
*	N/A	N/A	0	87	60	16
*	N/A	N/A	0	334	35	17

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)

(Including transactions referred to as "wheeling")

- | | |
|---|--|
| <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p> <p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge</p> | <p>shown on bills rendered to the entity listed in column (a). If no monetary settlement was made, enter zero ("0") in column(n). Provide a footnote explaining the nature of the nonmonetary settlement, including the amount and type of energy or service rendered.</p> <p>10. Provide total amounts in column (i) through (n) as the last line. Enter "TOTAL" in column (a) as the last line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on page 401, lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p> |
|---|--|

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) {k}	Energy Charges (\$) {l}	Other Charges (\$) {m}	Total revenues(\$) (k+l+m) {n}	Line No.
\$128,213	0	\$68,241	\$196,454	1
1,241,866	0	5,174	1,247,040	2
0	59,354	0	59,354	3
224,578	0	0	224,578	4
0	6,795	57,438	64,233	5
0	61,998	0	61,998	6
0	42,047	0	42,047	7
0	26,337	0	26,337	8
0	597	0	597	9
0	192	0	192	10
0	5,323	0	5,323	11
0	2,680	0	2,680	12
0	1,583	0	1,583	13
0	4,014	0	4,014	14
0	7,307	0	7,307	15
0	1,365	0	1,365	16
0	139	0	139	17

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i. e. wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column(b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).

4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:

LF - for long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company or Public Authority) [Footnote Affiliations] (a)	Energy Received From (Company or Public Authority) [Footnote Affiliations] (b)	Energy Delivered To (Company or Public Authority) [Footnote Affiliations] (c)	Statistic Classifi- cation (d)
1	Misc.			OS
2				
3	TOTAL			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as "wheeling")

OS - for other transmission service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm transmission service, regardless of the length of the contract. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service,

as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column(h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				Megatthours Received (i)	Megatthours Delivered (j)	
	N/A	N/A	0	(26,496)	0	1
						2
				463,490	463,490	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)

(Including transactions referred to as "wheeling")

- | | |
|---|--|
| <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p> <p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge</p> | <p>shown on bills rendered to the entity listed in column (a). If no monetary settlement was made, enter zero ("0") in column(n). Provide a footnote explaining the nature of the nonmonetary settlement, including the amount and type of energy or service rendered.</p> <p>10. Provide total amounts in column (i) through (n) as the last line. Enter "TOTAL" in column (a) as the last line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on page 401, lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p> |
|---|--|

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) {k}	Energy Charges (\$) {l}	Other Charges (\$) {m}	Total revenues(\$) (k+l+m) {n}	Line No.
0	0	\$183,938	\$183,938	1
				2
1,594,657	219,731	314,791	2,129,179	3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17

< Page 328 Line 2 Column C >

Alabama Electric Cooperative is a generation and transmission cooperative that sells energy to its affiliated distribution cooperatives, West Florida Electric. Coop. and Choctahatchee Electric Coop., via the Gulf Power electric system.

< Page 328 Line 3 Column B >

Energy received from and delivered to utilities and entities shown in column (a).

< Page 328 Line 3 Column C >

SEE FOOTNOTE ON LINE 3 COL B

< Page 328 Line 4 Column c >

The Southeastern Power Adm. generates and sells electricity to its preference customers, West Florida Electric Coop. and Choctahatchee Electric Coop., via the Gulf Power electric system.

< Page 328 Line 5 Column B >

FOOTNOTE ON LINE 3 COL B applies to line 5-17 col B and C.

< Page 329 Line 2 Column FG >

The Gulf Power/Alabama Electric Cooperative Interconnection Agreement contains the listing of interconnection and delivery substations.

< Page 329 Line 2 Column H >

Line 2-17 column H
Highest demands registered for the 12 months ending December, 1996 are recorded and billed by voltage level as specified in the contract.

< Page 329 Line 3 Column E >

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

< Page 329 Line 4 Column F >

The Gulf Power/Alabama Electric Cooperative Interconnection Agreement contains the listing of interconnection and delivery substations.

< Page 329 Line 5 Column E >

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

< Page 329 Line 6 Column E >

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

< Page 329 Line 7 Column E >

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

< Page 329 Line 8 Column E >

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

< Page 329 Line 9 Column E >

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

< Page 329 Line 10 Column E >

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

< Page 329 Line 11 Column E >

Transactions governed by FERC Electric Tariff, Original
Volume No. 5.

< Page 329 Line 12 Column E >

Transactions governed by FERC Electric Tariff, Original
Volume No.5.

< Page 329 Line 13 Column E >

Transactions governed by FERC Electric Tariff, Original
Volume No. 5

< Page 329 Line 14 Column E >

Transactions governed by FERC Electric Tariff, Original
Volume No. 5.

< Page 329 Line 15 Column E >

Transactions governed by FERC Electric Tariff, Original
Volume No. 5.

< Page 329 Line 16 Column E >

Transactions governed by FERC Electric Tariff, Original Volume
No. 5.

< Page 329 Line 17 Column E >

Transactions governed by FERC Electric Tariff, Original
Volume No. 5.

Name of Respondent Gulf Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
MISCELLANEOUS GENERAL EXPENSES (Account 930.2)(ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	\$286,109		
2	Nuclear Power Research Expenses	0		
3	Other Experimental and General Research Expenses	68,887		
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	70,538		
5	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)			
6	Consumer Affairs Expenses:			
7	Southern Company Services, Inc.- Customer Accounting			
8	Expenses	7,106		
9				
10	Director's Fees and Expenses:			
11	Reed Bell, Sr., M.D.	11,974		
12	Fred C. Donovan	18,037		
13	W. Deck Hull, Jr.	14,561		
14	Douglas L. McCrary	15,787		
15	C. Walter Ruckel	20,287		
16	Joseph K. Tannehill	18,380		
17	Directors' Blanket Pension Plan Expenses	68,000		
18	Directors' Miscellaneous Meeting Expenses	18,082		
19				
20	Administrative & General Exps. for Joint Ownership:			
21				
22	Mississippi Power Company - Respondent's 50%			
23	Ownership of Plant Daniel-(Pascagoula, MS).	2,162,686		
24				
25	Georgia Power Company -Respondent's 25% Ownership			
26	of Plant Scherer Unit No.3 - (Macon, GA.)	467,853		
27				
28	Other Miscellaneous General Expenses:			
29	Arbitration & Labor Relations-			
30	Beggs & Lane - Legal Counsel	9,443		
31	Other Related Exps. (7 items less than \$5,000)	5,008		
32	Filing Fees & License Renewal -			
33	(6 items less than \$5,000)	1,725		
34	All Other Misc. Expenses (10 items)	453		
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46	TOTAL	\$3,264,916		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)

(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for:
(a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied.

Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acc 404) (c)	Amortization of Other Electric Plant (Acc 405) (d)	Total (e)
1	Intangible Plant	0	0		0
2	Steam Product Plant	28,093,954	799,217		28,893,171
3	Nuclear Production Plant	0	0		0
4	Hydraulic Production Plant--Conventional	0	0		0
5	Hydraulic Production Plant--Pumped Storage	0	0		0
6	Other Production Plant	99,709	0		99,709
7	Transmission Plant	4,768,211	0		4,768,211
8	Distribution Plant	20,970,817	0		20,970,817
9	General Plant	1,740,080	2,596,242		4,336,322
10	Common Plant--Electric	0			0
11	TOTAL	\$55,672,771	\$3,395,459		\$59,068,230

B. Basis for Amortization Charges

1. Book value of Property is being amortized over remaining months from issue on bonds purchased - Plant Daniel Cooling Lake.	386,861
2. Five and seven year life amortization of Production Plant	412,356
3. Five and seven year life amortization of General Plant Account	2,596,242
Amortization of limited-term electric plant is calculated on a straight-line basis.	Total 3,395,459

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam Production:						
13	Daniel	208,653	39.00	(3.00%)	2.50%	Forecast	25.00
14	Crist	377,576	30.00	(2.00%)	2.70%	Forecast	23.00
15	Scholz	28,917	32.00	0	1.70%	Forecast	19.40
16	Smith	103,513	34.00	(3.00%)	2.70%	Forecast	21.00
17	Scherer	174,382	42.00	0	2.30%	Forecast	34.00
18	Easmt. - Crist	20	37.00	0	1.90%	SQ	31.00
19	Easmt. - Daniel	77	49.00	0	1.90%	SQ	29.00
20							
21	SUBTOTAL	893,138					
22							
23	Other Production:						
24	341	697	27.00	0	2.00%	Forecast	7.50
25	342	283	27.00	0	2.00%	Forecast	7.50
26	343	77	27.00	0	2.00%	Forecast	7.50
27	344	3,063	27.00	0	2.00%	Forecast	7.50
28	345	127	27.00	0	2.00%	Forecast	7.50
29	346	4	27.00	0	2.00%	Forecast	7.50
30							
31	SUBTOTAL	4,251					
32							
33	Transmission Plant:						
34	352	4,117	40.00	(5.00%)	2.80%	S3	32.00
35	353	52,143	38.00	(5.00%)	2.70%	R2	26.00
36	354	22,327	40.00	(20.00%)	3.10%	Various	19.20
37	355	30,726	37.00	(35.00%)	3.60%	Various	29.00
38	356	25,903	35.00	(20.00%)	3.70%	Various	18.30
39	358	13,613	35.00	(5.00%)	2.80%	SQ	35.00
40	359	52	75.00	0	1.40%	SQ	54.00
41	Easements	9,177	75.00	0	1.20%	SQ	53.00
42							
43	SUBTOTAL	158,058					
44							
45							
46							
47							
48							
49							
50							

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Distribution Plant:						
13	361	9,833	40.00	(5.00%)	2.70%	S3	30.00
14	362	96,579	38.00	(5.00%)	2.80%	R2	29.00
15	364	68,654	32.00	(50.00%)	4.80%	S0	24.00
16	365	87,797	32.00	(10.00%)	3.20%	S1	24.00
17	366	1,191	50.00	0	1.90%	L4	32.00
18	367	35,268	28.00	0	3.50%	R3	20.00
19	368	116,924	29.00	(15.00%)	4.90%	R1	16.50
20	369.1	31,822	27.00	(30.00%)	4.50%	S1	19.40
21	369.2	14,356	30.00	(10.00%)	3.80%	S3	24.00
22	369.3	6,865	27.00	0	3.30%	R3	10.60
23	370	24,152	27.00	(3.00%)	3.40%	S1	17.60
24	373	26,372	15.00	(10.00%)	7.40%	S1	11.80
25							
26	SUBTOTAL	519,813					
27							
28	General Plant:						
29							
30	390	48,838	37.00	0	2.30%	Forecast	34.00
31	392.1	863	6.00	20.00%	9.00%	L4	3.00
32	392.2	3,555	6.00	20.00%	15.40%	S3	2.80
33	392.3	15,479	11.00	15.00%	0.07%	L2	7.10
34	392.4	1,210	25.00	15.00%	3.30%	SQ	17.60
35	393.	1,319	15.00	0	6.30%	R4	6.80
36	394	1,018	30.00	0	3.80%	R3	22.00
37	395	631	20.00	0	5.90%	L2	14.90
38	396	392	20.00	15.00%	3.00%	SQ	9.00
39	397	12,388	24.00	(3.00%)	4.10%	S1	18.60
40							
41	SUBTOTAL	85,693					
42							
43	TOTAL	1,660,953					
44	* See Footnotes for						
45	expenses not accrued						
46	in rates.						
47							
48							
49							
50							

Requirement #4 Expenses not accrued in rates

ACCOUNT	ACCOUNT DESCRIPTION	EXPENSES
316	Amortization - 5 & 7 Year Property	412,356
310 - 316	Amortization - Daniel Cooling Lk	386,861
391,393 - 398	Amortization - 5 & 7 Year Prop.	2,604,028
392	Amortization - 5 Year Marine Equip.	31,391
390 - 393	General - Merchandise Expenses	63,967

(1) Balances based on average 1996 beginning & ending depreciable balances.

(2) Columns (c) through (g) based on Florida Public Service Commission approved depreciation rates.

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of

Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Miscellaneous Amortization of Utility (Account 425)	
2	Plant Acquisition Adjustment - Plant Scherer Common	
3	Facilities (Contra Acct.	
4	114. Amortized over a period of 34 years.)	255,312
5	TOTAL-425	255,312
6		
7	Miscellaneous Income Deductions (Account 426)	
8	426.1 - Donations	
9	Religious	1,289
10	Scientific	2,175
11	Charitable	28,663
12	Health & Human Services	12,462
13	Community	112,154
14	Civic	4,253
15	Education	18,780
16	Donations made Indirectly through SCS	30,685
17	TOTAL-426.1	210,461
18		
19	426.3 - Penalties	140
20	TOTAL-426.3	140
21		
22	426.4 - Expenditures for Certain Civic, Political &	
23	Related Activities	
24	Grassroots and Goodwill Lobbying	692,029
25	Organizations and Dues	47,623
26	Outside Services Employed/Consultants:	
27	Southern Company Services, Inc.	112,897
28	Other Outside Services Employed	100,503
29	PAC Expenses	23,521
30	TOTAL-426.4	976,573
31		
32	426.5 - Other Deductions	
33	ESOP Dividend Credit on Consolidated Tax Savings	507,417
34	Miscellaneous Non - Operating Expenses	138,466
35	Discriminatory Employment Practices	87,500
36	Employee Fees & Dues in Civic and Social Clubs	28,805
37	TOTAL-426.5	762,188
38		
39	Interest on Debt to Associated Companies (Acct.430)	0
40	TOTAL-430	0
41		

Name of Respondent Gulf Power Company	This Report Is: (1) [] An Original (2) [x] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of

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(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Other Interest Expense (Account 431)	
2	Interest on Customers' Deposits (Int. Rate 6%-7%)	789,161
3	Interest on Notes Payable (Various Int. Rates)	2,071,329
4	Interest on Tax Assessments:	
5	Internal Revenue Service - 1991-1992 Federal	
6	Income Tax Audit - Int. Rate 9%	775,001
7	Interest - Other	318,031
8	TOTAL-431	3,953,522
9		
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of year (e)
1	FLORIDA PUBLIC SERVICE COMMISSION				
2					
3	Docket No. 930550-EG				
4	Adoption of Numeric Conservation Goals and				
5	Consideration of National Energy Policy				
6	Act Standards	0	4,231	4,231	
7					
8	Docket No. 930885-EU				
9	Petition to Resolve a Territorial Dispute				
10	with Gulf Coast Electric Cooperative, Inc.	0	97,877	97,877	
11					
12	Docket No. 951161-EI				
13	Commercial Industrial Service Rider	0	113,026	113,026	
14					
15	Docket No. 960789-EI				
16	Commercial Industrial Service Rider	0	28,064	28,064	
17					
18	Docket No. 960001-Fuel Cost Recovery Clause	0	32,467	32,467	
19					
20					
21	Docketed Items (45 items, each less than				
22	\$25,000)	0	139,981	139,981	
23					
24	Undocketed Items (71 items, each less than				
25	\$25,000)	0	81,122	81,122	
26					
27					
28	FEDERAL ENERGY REGULATORY COMMISSION				
29					
30	FERC Statements of Annual Charges (18 CFR,				
31	Part 382)	144,967	0	144,967	
32					0
33	Docketed Items (5 items, each less than				0
34	\$25,000)	0	856	856	
35					
36	Undocketed Items (1 item)	0	9	9	
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	\$144,967	\$497,633	\$642,600	0

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)

Year of Report
Dec. 31, 1996

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR

AMORTIZED DURING YEAR

CHARGED CURRENTLY TO

Deferred to
Account 182.3

Contra
Account

Amount

Deferred in
Account 182.3,
End of Year

Line
No.

Department
(f)

Account
No.
(g)

Amount
(h)

(i)

(j)

(k)

(l)

Electric 928 4,231

Electric 928 97,877

Electric 928 113,026

Electric 928 28,064

Electric 928 32,467

Electric 928 139,981

Electric 928 81,122

Electric 928 144,967

Electric 928 856

Electric 928 9

\$642,600

0

0

0

46

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

A. Electric R, D & D Performed Internally

(1) Generation

a. Hydroelectric

i. Recreation, fish, and wildlife

ii. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat rejection

(2) System Planning, Engineering and Operation

(3) Transmission

a. Overhead

b. Underground

(4) Distribution

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$5,000.)

(7) Total Cost Incurred

B. Electric, R, D & D Performed Externally

(1) Research Support to the Electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A. Electric R.D.&D. Performed - Internally	(1) Generation
2		b. Fossil Fuel Steam -
3		Clean Coal Technology
4		Combustion & Fuel Effects (4358)
5		Plant Daniel Related Expenses
6		Plant Scherer Related Expenses
7		Expenses of Employees Engaged
8		in R. D. & D. Projects
9		
10		
11		(3) Transmission
12		Power Delivery Research (4386)
13		
14		
15		(5) Environment
16		Air Quality Studies (4356)
17		Flue Gas Treatment (4365)
18		Particulate Control Studies (4390)
19		Fossil Plant Dismantling (4388)
20		Advanced Energy Systems (4455)
21		Thermal & Fluid Sciences (4456)
22		
23		(6) Other
24		Wilsonville Cleanup
25		Research Administration (4362)
26		Advanced End-Use Technology (4387)
27		R & E A Technical & Economic
28		Assessments (4457)
29		Department of Energy - Power Systems
30		Development Facility Project
31		Capstone Project
32		
33	B. Electric R.D.& D. Performed - Externally	(1) Electric Power Research Institute Research Commitment
34		
35		
36		
37		
38		Southeastern Regional Oxidation Network

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).

(3) Research Support to Nuclear Power Groups

(4) Research Support to Others (Classify)

(5) Total Cost Incurred

5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A.(6) and B.(4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
75,131		506	75,131		3
50,214		506	50,214		4
17,770		506	17,770		5
25,437		506	25,437		6
					7
1,125		506	1,125		8
					9
					10
					11
3,608		566	3,608		12
					13
					14
					15
8,656		506	8,656		16
34,093		506	34,093		17
33,501		506	33,501		18
195		506	195		19
128,230		506	128,230		20
24,690		506	24,690		21
					22
					23
(487,334)		930.2	(487,334)		24
32,854		930.2	32,854		25
77,483		908	77,483		26
					27
7,413		930.2	7,413		28
					29
65,146		506	65,146		30
6,770		506	6,770		31
					32
	242,383	506	242,383		33
	74,810	549	74,810		34
	210,963	566	210,963		35
	203,481	910	203,481		36
	489,254	930.2	489,254		37
	27,860	506	27,860		38

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

A. Electric R, D & D Performed Internally

(1) Generation

a. Hydroelectric

i. Recreation, fish, and wildlife
ii. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat rejection

(2) System Planning, Engineering and Operation

(3) Transmission

a. Overhead

b. Underground

(4) Distribution

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$5,000.)

(7) Total Cost Incurred

B. Electric, R, D & D Performed Externally

(1) Research Support to the Electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		
2		
3		(4) Research Support to Others
4		Public Utility Research Center -
5		University of Florida
6		
7		Southern Company Climate Challenge Forestry Plan
8	TOTAL - Research, Development	
9	Demonstration Activities	
10		
11		
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

<p>(2) Research Support to Edison Electric Institute</p> <p>(3) Research Support to Nuclear Power Groups</p> <p>(4) Research Support to Others (Classify)</p> <p>(5) Total Cost Incurred</p> <p>3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A.(6) and B.(4)) classify items by type of R, D & D activity.</p> <p>4. Show in column (e) the account number charged</p>	<p>with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).</p> <p>5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.</p> <p>6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."</p> <p>7. Report separately research and related testing facilities operated by the respondent.</p>
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Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	26,700	930.2	26,700		1
	16,520	506	16,520		2
104,982	1,291,971		1,396,953	0	3
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	\$9,377,638		
4	Transmission	887,999		
5	Distribution	4,083,326		
6	Customer Accounts	5,181,342		
7	Customer Service and Informational	4,183,794		
8	Sales	80,078		
9	Administrative and General	7,702,472		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	\$31,496,649		
11	Maintenance			
12	Production	6,521,528		
13	Transmission	451,336		
14	Distribution	4,294,738		
15	Administrative and General	3,469		
16	TOTAL Maint. (Total of lines 12 thru 15)	\$11,271,071		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	\$15,899,166		
19	Transmission (Enter Total of lines 4 and 13)	\$1,339,335		
20	Distribution (Enter Total of lines 5 and 14)	\$8,378,064		
21	Customer Accounts (Transcribe from line 6)	5,181,342		
22	Customer Service and Informational (Transcribe from line 7)	4,183,794		
23	Sales (Transcribe from line 8)	80,078		
24	Administrative and General (Enter Total of lines 9 and 15)	\$7,705,941		
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	\$42,767,720	\$2,256,805	\$45,024,525
26	Gas			
27	Operation			
28	Production--Manufactured Gas	0		
29	Production--Nat. Gas (Including Expl. and Dev.)	0		
30	Other Gas Supply	0		
31	Storage, LNG Terminaling and Processing	0		
32	Transmission	0		
33	Distribution	0		
34	Customer Accounts	0		
35	Customer Service and Informational	0		
36	Sales	0		
37	Administrative and General	0		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	0		
39	Maintenance			
40	Production--Manufactured Gas	0		
41	Production--Natural Gas	0		
42	Other Gas Supply	0		
43	Storage, LNG Terminaling and Processing	0		
44	Transmission	0		
45	Distribution	0		
46	Administrative and General	0		
47	TOTAL Maint. (Enter Total of lines 40 thru 46)	0		

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas			
48	Total Operation and Maintenance			
49	Production--Manufactured Gas (Enter Total of lines 28 and 40)	0		
50	Production--Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)	0		
51	Other Gas Supply (Enter Total of lines 30 and 42)	0		
52	Storage, LNG Terminaling, and Processing (Total of lines 31 and 43)	0		
53	Transmission (Lines 32 and 44)	0		
54	Distribution (Lines 33 and 45)	0		
55	Customer Accounts (Line 34)	0		
56	Customer Service and Informational (Line 35)	0		
57	Sales (Line 36)	0		
58	Administrative and General (Lines 37 and 46)	0		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	0	0	0
60	Other Utility Departments			
61	Operation and Maintenance	0	0	0
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	\$42,767,720	\$2,256,805	\$45,024,525
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	11,755,720	620,336	12,376,056
66	Gas Plant	0	0	0
67	Other	0	0	0
68	TOTAL Construction (Total of lines 65 thru 67)	\$11,755,720	\$620,336	\$12,376,056
69	Plant Removal (By Utility Departments)			
70	Electric Plant	116,233	6,134	122,367
71	Gas Plant	0	0	0
72	Other	0	0	0
73	TOTAL Plant Removal (Total of lines 70 thru 72)	\$116,233	\$6,134	\$122,367
74	Other Accounts (Specify):			
75	Accrued Payroll	6,443,254		6,443,254
76	Non-Utility Operating Expenses	1,297,816		1,297,816
77	Other	1,479,900	486,580	1,966,480
78				
79				
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	\$9,220,970	\$486,580	\$9,707,550
96	TOTAL SALARIES AND WAGES	\$63,860,643	\$3,369,855	\$67,230,498

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	8,794,459
3	Steam	10,210,583	23	Requirements Sales for Resale (See instruction 4, page 311.)	331,808
4	Nuclear	0	24	Non-Requirements Sales For Resale (See Instruction 4, page 311.)	1,911,936
5	Hydro--Conventional	0	25	Energy Furnished Without Charge	15,061
6	Hydro--Pumped Storage	0	26	Energy Used by the Company (Electric Department Only, Excluding Station Use)	20,575
7	Other	3,301	27	Total Energy Losses	499,945
8	(Less) Energy for Pumping	0	28	TOTAL (Enter Total of Lines 22 Thru 27) (MUST EQUAL LINE 20)	11,573,784
9	Net Generation (Enter Total of lines 3 thru 8)	10,213,884			
10	Purchases	1,359,900			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received	463,490			
17	Delivered	463,490			
18	Net Transmission for Other (Line 16 minus Line 17)	0			
19	Transmission By Other Losses	0			
20	TOTAL (Enter Total of Lines 9, 10, 14, 18 and 19)	11,573,784			

MONTHLY PEAKS AND OUTPUT

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.

2. Report in column (b) the system's energy output for each month such that the total on line 41 matches the total on line 20.

3. Report in column (c) a monthly breakdown of the Non-Requirements Sales For Resale reported on line 24. Include in the monthly amounts any energy losses associated

with the sales so that the total on line 41 exceeds the amount on line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales For Resale.

4. Report in column (d) the system's monthly maximum megawatt load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c).

5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales For Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	885,598	100,091	1,898	8	8:00AM
30	February	860,090	142,793	2,144	5	8:00AM
31	March	850,489	111,734	1,748	9	9:00AM
32	April	745,796	114,167	1,173	22	5:00PM
33	May	991,341	132,781	1,867	23	4:00PM
34	June	1,073,770	156,683	1,963	24	5:00PM
35	July	1,216,567	183,453	1,969	22	4:00PM
36	August	1,161,021	180,320	1,872	19	4:00PM
37	September	1,037,506	168,126	1,768	9	3:00PM
38	October	972,874	272,525	1,382	28	3:00PM
39	November	895,777	241,054	1,382	27	8:00AM
40	December	882,955	145,748	1,939	20	8:00AM
41	TOTAL	11,573,784	1,949,475			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 37) and average cost per unit of fuel burned (line 40) must be consistent with charges to expense accounts 501 and 547 (line 41) as shown on line 19.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Crist (b)			Plant Name: Smith (c)		
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	Steam			Steam		
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)	Conventional			Conventional		
3	Year Originally Constructed	1945			1965		
4	Year Last Unit was Installed	1973			1967		
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)	1,229.00			340.00		
6	Net Peak Demand on Plant -- MW (60 minutes)	1,048			368		
7	Plant Hours Connected to Load	*			*		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	0			0		
10	When Limited by Condenser Water	0			0		
11	Average Number of Employees	232			85		
12	Net Generation, Exclusive of Plant Use -- KWh	3,449,992,000			2,514,085,000		
13	Cost of Plant: Land and Land Rights	1,791,828			611,759		
14	Structures and Improvements	57,950,547			24,690,370		
15	Equipment Costs	328,348,587			80,521,419		
16	Total Cost	\$388,090,962			\$105,823,548		
17	Cost per KW of Installed Capacity (line 5)	315.7778			311.2457		
18	Production Expenses: Oper. Supv. & Engr.	323,825			269,035		
19	Fuel	75,410,849			36,657,448		
20	Coolants and Water (Nuclear Plants Only)	0			0		
21	Steam Expenses	2,189,709			709,448		
22	Steam From Other Sources	0			0		
23	Steam Transferred (Cr.)	0			0		
24	Electric Expenses	2,027,289			719,963		
25	Misc. Steam (or Nuclear) Power Expenses	10,821,698			7,266,443		
26	Rents	0			0		
27	Allowances	15,751			0		
28	Maintenance Supervision and Engineering	925,470			292,709		
29	Maintenance of Structures	1,055,372			226,649		
30	Maintenance of Boiler (Or Reactor) Plant	9,915,671			2,205,309		
31	Maintenance of Electric Plant	6,212,758			209,868		
32	Maintenance Misc. Steam (or Nuclear) Plant	1,265,582			346,295		
33	Total Production Expenses	\$110,163,974			\$48,903,167		
34	Expenses per Net KWh	\$0.0319			\$0.0194		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
36	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)	Tons	Mcf	Bbl	Tons	Mcf	Bbl
37	Quantity (Units) of Fuel Burned	1,469,279	1,097,977	6,829	1,080,293	0	4,085
38	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal per gal. of oil, or per Mcf of gas) (Give unit if nuclear)	12,245	1,063	132,055	11,984	0	138,510
39	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year	\$54.798		\$26.477	\$41.097	0	\$27.438
40	Average Cost of Fuel per Unit Burned	\$55.849	\$3.348	\$24.570	\$40.288	0	\$28.056
41	Avg. Cost of Fuel Burned per Million Btu	\$2.280	\$3.149 *		\$1.681	0 *	
42	Avg. Cost of Fuel Burned per KWh Net Gen	\$2.419	\$6.416 *		\$1.731	0 *	
43	Average Btu per KWh Net Generation	10,779.000 *		*	10,308.000	0 *	

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.
10. For IC and GI plants, report Operating Expenses, Account Nos. 548 and 549 on line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 31 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas

- turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name: Scholz (d)			Plant Name: Daniel (e) MS			Plant Name: Scherer (f) GA			Line No.
Steam			* Steam			* Steam			1
Conventional			Conventional			Conventional			2
1953			1977			1981			3
1953			1981			1989			4
98.00			548.00			223.00			5
98			519			219			6
*			*			*			7
0			0			0			8
0			0			0			9
0			0			0			10
33			163			399			11
165,335,000			2,620,396,000			1,460,738,000			12
\$44,579			\$3,666,354			\$807,131			13
5,935,472			44,137,886			30,640,376			14
23,329,041			170,815,480			143,752,686			15
\$29,309,092			\$218,619,720			\$175,200,193			16
299.0723			398.9410			785.6510			17
28,531			1,069,382			149,714			18
3,117,273			43,453,668			25,061,431			19
0			0			0			20
376,152			513,671			184,348			21
0			0			0			22
0			0			0			23
264,759			459,880			137,576			24
335,461			3,582,624			368,967			25
0			0			1			26
2,840			5,196			0			27
143,756			1,177,989			249,948			28
100,621			740,066			54,352			29
409,929			2,388,759			648,492			30
227,059			2,057,447			33,492			31
151,926			356,501			129,532			32
\$5,158,307			\$55,805,183			\$27,017,853			33
\$0.0311			\$0.0212			\$0.0184			34
Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	35
Tons	Mcf	Bbl	Tons	Mcf	Bbl	Tons	Mcf	Bbl	36
86,608		0	447	1,400,572	0	8,405	851,871	0	464
12,173		0	138,508	9,633	0	137,810	8,678	0	140,370
\$33.461		0	\$27.395	\$29.919	0	\$25.623	\$29.478	0	\$29.375
\$34.951		0	\$25.956	\$31.943	0	\$24.780	\$29.231	0	\$25.410
\$1.436		0 *	\$1.658		0 *	\$1.684		0 *	41
\$1.831		0 *	\$1.707		0 *	\$1.705		0 *	42
12,769.000		0 *	10,316.000		0 *	10,124.000		0 *	43

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.
10. For IC and GI plants, report Operating Expenses, Account Nos. 548 and 549 on line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 31 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name: Smith (d)	Plant Name: (e)	Plant Name: (f)	Line No.
Combustion Turbine			1
Conventional			2
1971			3
1971			4
41.90			5
45			6
0			7
0			8
0			9
0			10
0			11
3,338,000			12
0			13
696,768			14
3,554,501			15
\$4,251,269			16
101.4622			17
0			18
212,890			19
0			20
0			21
0			22
0			23
21,722			24
74,810			25
0			26
0			27
0			28
744			29
50,062			30
0			31
5,260			32
\$365,488			33
\$0.1094			34
Coal	Gas	Oil	
Tons	Mcf	Bbl	
		8,846	37
		138,501	38
		\$24,066	40
		\$6.378	42
			43

< Page 402 Line 7 Column B >

SEE NOTE (2)

Steam-Electric Gen. Plt. Statistics (continued)

(2) Multi-unit plant availability statistics not maintained on a total plant basis.

(3) Oil was used for starting and flame stabilizing purposes. Cost statistics combined with Coal.

(4) Included with coal, per instruction Number 8.

< Page 402 Line 7 Column C >

SEE NOTE (2) ABOVE

< Page 402 Line 41 Column B >

OIL - SEE NOTE (3) ABOVE

< Page 402 Line 41 Column C >

OIL - SEE NOTE (3) ABOVE

< Page 402 Line 42 Column B >

OIL - SEE NOTE (3) ABOVE

< Page 402 Line 42 Column C >

OIL - SEE NOTE (3) ABOVE

< Page 402 Line 43 Column B >

GAS - SEE NOTE (4) ABOVE

< Page 402 Line 43 Column B >

OIL - SEE NOTE (3) ABOVE

< Page 402 Line 43 Column C >

OIL - SEE NOTE (3) ABOVE

< Page 403 Line 1 Column E >

SEE NOTE (1)

STEAM-ELECTRIC GENERATING PLANT STATISTICS (CONTINUED)

(1) Plant Daniel jointly owned with Mississippi Power Company, Plant Scherer Unit 3 jointly owned with Georgia Power Company.

(2) Multi-unit plant availability statistics not maintained on a total plant basis.

(3) Oil was used for starting and flame stabilizing purpose. Cost statistics combined with Coal.

(4) Included with coal, per instruction Number 8.

< Page 403 Line 1 Column F >

SEE NOTE (1) ABOVE

< Page 403 Line 7 Column D >

SEE NOTE (2) ABOVE

< Page 403 Line 7 Column E >

SEE NOTE (2) ABOVE

< Page 403 Line 7 Column F >

SEE NOTE (2) ABOVE

< Page 403 Line 41 Column D >

OIL - SEE NOTE (3) ABOVE

< Page 403 Line 41 Column E >

OIL - SEE NOTE (3) ABOVE

< Page 403 Line 41 Column F >

OIL - SEE NOTE (3) ABOVE

< Page 403 Line 42 Column D >

OIL - SEE NOTE (3) ABOVE

< Page 403 Line 42 Column E >

OIL - SEE NOTE (3) ABOVE

< Page 403 Line 42 Column F >

OIL - SEE NOTE (3) ABOVE

< Page 403 Line 43 Column D >

OIL - SEE NOTE (3) ABOVE

< Page 403 Line 43 Column E >

OIL - SEE NOTE (3) ABOVE

< Page 403 Line 43 Column F >

OIL - SEE NOTE (3) ABOVE

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.

2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.

3. Report data by individual lines for all voltages if so required by a State commission.

4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.

5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction.

If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV)		Type of Supporting Structure (e)	LENGTH (Pole miles)		Number of Circuits (h)	
			(Indicate where other than 60 cycle, 3 phase)			(In the case of underground lines, report circuit miles)			
	From (a)	To (b)	Operating (c)	Designed (d)	On Structure of Line Designated (f)	On Structures of Another Line (g)			
1	Shoal River	Pinkard	230.00		Steel H-Frame	*	37.54	0	1
2	Crist	Barry	230.00		Aluminum Tower		31.55	0	1
3	Smith	Thomasville	230.00		Aluminum Tower		66.86	0	1
4	Smith	Shoal River	230.00		Aluminum Tower		72.79	0	1
5	Crist	Shoal River	230.00		Aluminum Tower		44.44	0	1
6	Crist	Bellview	230.00		Steel H-Frame		8.90	0	1
7	Shoal River	Wright	230.00		Aluminum Tower		24.00	0	1
8	Crist	Wright	230.00		Steel H-Frame		49.80	0	1
9	Smith	Callaway	230.00		Steel H-Frame		17.32	0	1
10	Bellview	Silverhill	230.00		Steel H-Frame		11.15	0	1
11	Callaway	Port Saint Joe	230.00		Steel H-Frame		2.39	0	1
12	Smith	Laguna Beach	230.00		Steel H-Frame		14.19	0	1
13	Crist	Brentwood	230.00		Steel Tower		7.64	0	1
14									
15									
16	Total 115kv						1,034.96	15.98	
17									
18	Total 46kv						129.54	0	
19									
20	General Overhead Expenses								
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36					TOTAL		1,553.07	15.98	13

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the

respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in column (j) land, land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
*	\$245,868	\$3,755,086	\$4,000,954	* \$12,092	\$52,040	* \$1,045,282	\$1,109,414	1
	634,739	1,450,624	2,085,363					2
	\$306,355	\$2,354,168	\$2,660,523					3
	\$390,086	\$2,645,328	\$3,035,414					4
	\$193,710	\$2,249,291	\$2,443,001					5
	\$386,144	\$974,600	\$1,360,744					6
	\$56,134	\$1,238,896	\$1,295,030					7
	\$417,971	\$4,613,567	\$5,031,538					8
	\$394,077	\$1,538,856	\$1,932,933					9
	\$432,138	\$1,257,448	\$1,689,586					10
	\$115,793	\$311,730	\$427,523					11
	\$177,688	\$2,564,416	\$2,742,104					12
	0	\$186,976	\$186,976					13
			0					14
	\$6,486,088	\$63,724,125	\$70,210,213	\$102,785	\$557,778	\$69,781	\$730,344	15
	\$286,574	\$3,657,848	\$3,944,422	\$16,087	\$18,860	0	\$34,947	16
				\$81,364	0	\$1,525	\$82,889	17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	\$10,523,365	\$92,522,959	\$103,046,324	\$212,328	\$628,678	\$1,116,588	\$1,957,594	36

< Page 422 Line all Column FG >

Line lengths available only in circuit miles

< Page 423 Line all Column J >

Column J excludes Right of Way Clearing Costs.

< Page 423 Line 1 Column M >

Line 1-13 M-O Represents total expenses for all 230kv lines.

< Page 423 Line 1 Column O >

Transmission Line Statistics

Designation	Lessor	Date of Lease	Term of Lease	Rent
Barry - Florida line	(a)	02-25-81	(C)	456,958
Daniel - Wade - Barry	(b)	04-20-81	(C)	588,324
Total 230kv Lines				1,045,282
115kv Line Flomaton - Exxon - Florida Line	(a)	06-18-80	(C)	69,781
Total Misc. Expenses				1,525
Total Rents				1,116,588

(a) Alabama Power Company, an associated company.

(b) Mississippi Power Company, an associated company.

(c) Billing at levelized annual fixed charge rate of 18% based on undepreciable cost of facilities. Billing began at time of installation of facilities, or in-service date.

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.

2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the estimated final completion

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Overhead Constructions:						
2	East Bay	Hurlburt	9.96	Single Pole	10.64	1	1
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		9.96		10.64	1	1

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. 3. If design voltage differs from operating voltage, include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column(m). indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Device (n)	Total (o)	
477	ACSR	Vert. 8 Vert. 10	115	* 708,145	842,329	492,354	2,042,828	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44
				\$708,145	\$842,329	\$492,354	\$2,042,828	

< Page 425 Line 1 Column L >

Includes \$7,392.36 Clearing Rights-of-Way Costs

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve only one industrial or street railway customer should not be listed below.

3. Substations with capacities of less than 10 MVA except those serving customers with energy for

resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Airport, Crestview	Dist. - Unattended	46.00	12.00	
2	Altha, Altha	Dist. - Unattended	115.00	12.00	
3	Bay County, Panama City	Dist. - Unattended	115.00	12.00	
4	Bayou Chico, Pensacola	Dist. - Unattended	115.00	12.00	
5	Bayou Marcus, Pensacola	Dist. - Unattended	115.00	12.00	
6	Beach Haven, Pensacola	Dist. - Unattended	115.00	12.00	
7	Bellview, Pensacola	Dist. - Unattended	230.00	115.00	12.00
8	Beulah, Beulah	Dist. - Unattended	115.00	12.00	
9	Blackwater, Milton	Dist. - Unattended	115.00	12.00	
10	Blountstown, Blountstown	Dist. - Unattended	115.00	12.00	
11	Bonifay, Bonifay	Dist. - Unattended	115.00	12.00	
12	Brentwood, Pensacola	Trans. - Unattended	230.00	115.00	12.00
13	Brentwood, Pensacola	Dist. - Unattended	115.00	12.00	
14	Brynville, Brynville	Trans. - Unattended	115.00	46.00	
15	Callaway, Panama City	Trans. - Unattended	230.00	115.00	12.00
16	Cantonment, Pensacola	Dist. - Unattended	115.00	12.00	
17	Caverns Road, Marianna	Dist. - Unattended	115.00	12.00	
18	Chipley, Chipley	Dist. - Unattended	115.00	12.00	
19	Chipola, Marianna	Dist. - Unattended	115.00	12.00	
20	Cordova, Pensacola	Dist. - Unattended	115.00	12.00	
21	Crist Steam Plant, Pensacola	Tran. - Unattended	12.00	115.00	
22		Generating Plant	20.00	115.00	
23			20.00	230.00	
24			115.00	230.00	
25			115.00	4.00	
26			12.00	2.00	
27			20.00	4.00	
28			2.00	1.00	
29	Crystal Beach, Crystal Beach	Dist. - Unattended	115.00	12.00	
30	Daniel Steam Plt., Jackson, Cnty.	Transmission at	230.00	17.00	
31		Generating Plant	230.00	4.00	
32			18.00	4.00	
33	Destin, Destin	Dist. - Unattended	115.00	12.00	
34	Devilliers, Pensacola	Dist. - Unattended	115.00	12.00	
35	East Bay, Pensacola	Dist. - Unattended	115.00	12.00	
36	Eastgate, Pensacola	Dist. - Unattended	115.00	12.00	
37	Ellyson, Pensacola	Dist. - Unattended	115.00	12.00	
38	Fairfield, Pensacola	Dist. - Unattended	115.00	12.00	
39	Fort Walton, Fort Walton	Dist. - Unattended	115.00	12.00	
40	Glendale Road, Defuniak	Trans. - Unattended	115.00	46.00	

SUBSTATIONS (Continued)

5. Show in columns (i),(j),and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity. of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
10.50	3	1				1
28.00	1					2
33.50	4					3
81.34	3					4
84.00	3					5
84.00	3					6
392.00	1					7
28.00	1	1				8
28.00	1					9
28.00	1					10
28.00	1					11
392.00	1	1				12
64.80	3	1				13
44.80	1	1				14
224.00	1					15
56.00	2					16
13.30	1					17
28.00	1					18
28.00	1					19
28.00	1					20
313.75	5					21
459.00	1					22
683.00	1					23
392.00	1					24
44.80	2	2				25
31.25	6					26
76.16	4					27
3.15	3					28
25.00	1					29
595.00	1					30
40.00	1					31
4.00	2					32
56.00	2					33
40.00	2					34
28.00	2					35
82.66	3					36
28.00	2					37
28.00	1					38
89.70	3					39
40.00	2					40

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve only one industrial or street railway customer should not be listed below.

3. Substations with capacities of less than 10 MVA except those serving customers with energy for

resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1			46.00	12.00	
2	Goulding, Pensacola	Dist. - Unattended	115.00	12.00	
3	Graceville, Graceville	Dist. - Unattended	115.00	12.00	
4	Grand Ridge, Grand Ridge	Dist. - Unattended	115.00	12.00	
5	Greenwood, Panama City	Dist. - Unattended	115.00	12.00	
6	Gulf Breeze, Gulf Breeze	Dist. - Unattended	115.00	12.00	
7	Hathaway, Panama City	Dist. - Unattended	115.00	12.00	
8	Highland City, Panama City	Dist. - Unattended	115.00	12.00	
9	Holley, Holley	Trans. - Unattended	115.00	46.00	
10	Holmes Creek, Graceville	Trans. - Unattended	115.00	46.00	
11	Honeysuckle, Pensacola	Dist. - Unattended	115.00	12.00	
12	Hurlburt, Mary Esther	Dist. - Unattended	115.00	12.00	
13	Innerarity, Pensacola	Dist. - Unattended	115.00	12.00	
14	International Paper Co., Panama City	Dist. - Unattended	46.00	12.00	
15	Jay Road, Milton	Dist. - Unattended	115.00	12.00	
16	Laguna Beach, Panama City	Trans. - Unattended	230.00	115.00	12.00
17	Live Oak, Gulf Breeze	Dist. - Unattended	115.00	12.00	
18	Long Beach, Panama City	Dist. - Unattended	115.00	12.00	
19	Lullwater, Panama City	Dist. - Unattended	115.00	12.00	
20	Marianna, Marianna	Dist. - Unattended	115.00	12.00	
21	Miramar, Miramar	Dist. - Unattended	115.00	12.00	
22	Mobile Unit #1, Pensacola	Dist. - Unattended	115.00	12.00	
23	Mobile Unit #2, Panama City	Dist. - Unattended	115.00	12.00	
24	Navarre, Pensacola	Dist. - Unattended	46.00	12.00	
25	Niceville, Niceville	Dist. - Unattended	115.00	12.00	
26	Northside, Panama City	Dist. - Unattended	115.00	12.00	
27	Oakfield, Panama City	Dist. - Unattended	115.00	12.00	
28	Ocean City, Fort Walton	Dist. - Unattended	115.00	12.00	
29	Pace, Pace	Dist. - Unattended	115.00	12.00	
30	Parker, Panama City	Dist. - Unattended	115.00	12.00	
31	Phillips Inlet, Panama City	Dist. - Unattended	115.00	12.00	
32	Pine Forest, Pensacola	Dist. - Unattended	115.00	12.00	
33	Redwood, Panama City	Dist. - Unattended	115.00	12.00	
34	Romana, Pensacola	Dist. - Unattended	115.00	12.00	
35	Scenic Hills, Pensacola	Dist. - Unattended	115.00	12.00	
36	Scholz Steam Plt., Sneads	Trans. - Unattended	13.00	1.40	
37		Generating Plant	115.00	13.00	
38	Shallimar, Fort Walton	Dist. - Unattended	115.00	12.00	
39	Shipyard, Panama City	Dist. - Unattended	115.00	12.00	
40	Shoal River, South Crestview	Trans. - Unattended	230.00	118.00	12.00

SUBSTATIONS (Continued)

5. Show in columns (i),(j),and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity. of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
26.51	6	1				1
68.00	3					2
12.50	3	1				3
12.50	1					4
95.20	3					5
50.00	2					6
56.00	2					7
28.00	1	1				8
20.00	2	1				9
18.75	3					10
56.00	2					11
28.00	1					12
28.00	1					13
14.00	3	1				14
56.00	2					15
392.00	1					16
28.00	1					17
59.80	2					18
28.00	1					19
28.00	1					20
46.70	2					21
25.00	1					22
28.00	1					23
28.00	1	2				24
22.40	1					25
56.00	2					26
28.00	1					27
72.80	3					28
56.00	2					29
56.00	2					30
28.00	1					31
28.00	1					32
59.80	2					33
28.00	1					34
84.00	3					35
9.37	2	1				36
120.00	2					37
28.00	1					38
28.00	1					39
224.00	1					40

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
SUBSTATIONS					
1. Report below the information called for concerning substations of the respondent as of the end of the year.			rescale, may be grouped according to functional character, but the number of such substations must be shown.		
2. Substations which serve only one industrial or street railway customer should not be listed below.			4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).		
3. Substations with capacities of less than 10 MVA except those serving customers with energy for					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Smith Steam Plt., Panama City	Trans. - Unattended	4.00	1.00	
2		Generating Plant	17.00	3.00	
3			17.00	115.00	
4			17.00	4.00	
5			19.00	4.00	
6			19.00	3.00	
7			19.00	230.00	
8			115.00	4.00	
9			115.00	230.00	
10	South Crestview, Crestview	Trans. - Unattended	115.00	46.00	
11			115.00	12.00	
12	Sullivan Street, Fort Walton	Dist. - Unattended	115.00	12.00	
13	Sunny Hills, Panama City	Dist. - Unattended	115.00	25.00	
14	Turner, Fort Walton	Dist. - Unattended	115.00	12.00	
15	Valparaiso, Panama City	Dist. - Unattended	115.00	12.00	
16	Vernon, Vernon	Dist. - Unattended	115.00	25.00	
17	Wewa Road, Panama City	Trans. - Unattended	115.00	46.00	
18	Wright, Fort Walton	Trans. - Unattended	230.00	115.00	12.00
19					
20					
21					
22	* SEE FOOTNOOE FOR ADDITIONAL DATA				
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (i),(j),and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
3.00	2					1
12.88	1					2
175.00	1					3
12.50	1					4
12.88	1					5
12.60	1					6
235.00	1					7
16.00	1					8
400.00	1					9
20.00	2					10
28.00	1					11
56.00	2					12
10.00	1					13
28.00	1					14
28.00	1	3				15
10.50	1					16
53.40	2					17
560.00	2					18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

SUBSTATION COMPOSITE	NUMBER	CAPACITY
Transmission Substations	14	4,959.49
Distribution Substations	84	3,639.31
11 Distribution Substations serving one Industrial customer		516.60
Total	98	9,115.40

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.

2. Include watt-hour demand distribution meters, but not external demand meters.

3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a

lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other parties, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt-Hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	347,121	105,709 *	3,860
2	Additions During Year			
3	Purchases	0	0	0
4	Associated with Utility Plant Acquired	13,900	3,365	167
5	TOTAL Additions (Enter Total of lines 3 and 4)	13,900	3,365	167
6	Reductions During Year			
7	Retirements	3,715	1,931	64
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	3,715	1,931	64
10	Number at End of Year (Lines 1+5-9)	357,306	107,143	3,963
11	In Stock	27,613	2,665	156
12	Locked Meters on Customers' Premises	0	0	0
13	Inactive Transformers on System	0	0	0
14	In Customers' Use	329,625	104,384	3,796
15	In Company's Use	68	94	11
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	357,306	107,143	3,963

< Page 429 Line 1 Column d >

Beginning Balance adjusted because 1995 Customer Use was overstated.

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
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ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimations on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution control facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash

or low sulfur fuels including storage and handling equipment

- (3) Monitoring equipment
- (4) Other.

B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other.

E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR			Balance at End of Year (e)	Actual Cost (f)
		Additions (b)	Retirements (c)	Adjustments (d)		
1	Air Pollution Control Facilities	\$83,007	\$575,212	0	\$162,573,631	\$162,573,631
2	Water Pollution Control Facilities	23	0	0	59,282,573	59,282,573
3	Solid Waste Disposal Costs	1,309,459	0	0	55,898,364	55,898,363
4	Noise Abatement Equipment	0	0	0	541,111	541,111
5	Esthetic Costs	0	0	0	690,174	690,174
6	Additional Plant Capacity	0	0	0	0	0
7	Miscellaneous (Identify significant)	0	0	0	0	0
8	TOTAL (Total of lines 1 thru 7)	\$1,392,489	\$575,212	0	\$278,985,853	\$278,985,852
9	Construction Work in Progress	1,401,653	1,392,489	0	494,295	494,295

Name of Respondent Gulf Power Company	This Report Is: (1) [] An Original (2) [x] A Resubmission	Date of Report (MO, Da, Yr)	Year of Report Dec. 31, 1996
--	--	--------------------------------	---------------------------------

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.

2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.

3. Report expenses under the subheadings listed below.

4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.

5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addi-

tion of pollution control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.

6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.

7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	\$10,079,480	\$10,079,480
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs	3,903,145	3,903,145
3	Fuel Related Costs		
4	Operation of Facilities	3,595,764	3,595,764
5	Fly Ash and Sulfur Sludge Removal	1,204,044	1,204,044
6	Difference in Cost of Environmentally Clean Fuels	0	0
7	Replacement Power Costs	3,696,968	3,696,968
8	Taxes and Fees	1,046,740	1,046,740
9	Administrative and General	836,277	836,277
10	Other (Identify significant)	464,269	464,269
11	TOTAL	\$24,826,687	\$24,826,687

Affiliation of Officers and Directors

Company: Gulf Power Company

For the Year Ended December 31, 1996

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Reed Bell , Sr., M.D.	Medical Doctor	Medical Director	State of Florida - Dist. 1 H.R.S - Children's Medical Services 5177 N. Ninth Avenue, Suite #1 Pensacola, Florida
Fred . C. Donovan	Engineer	President	Baskerville-Donovan, Inc. Pensacola, Florida
		Director	Baptist Health Care, Inc. Pensacola, Florida
W. Deck Hull, Jr.	Banker	Vice Chairman and Director	SunTrust Bank, West Florida Panama City, Florida
		Director	Hull Oil Company Panama City, Florida
C. Walter Ruckel	Banker	Chairman & Director & Owner	The Vanguard Bank & Trust Company Valparaiso, Florida
	Real Estate	Chairman & Director	Ruckel Properties, Inc. Valparaiso, Florida
		Secretary/Trea. & Director	Investments Unlimited, Inc. Fort Walton Beach, Florida
Joseph K. Tannehill	Manufacturer of Electrical Equipment	Chairman, CEO & Owner	Merrick Industries, Inc. Lynn Haven, Florida
		Chairman, CEO & Owner	Casting Company of America (1) Panama City, Florida
		Chairman, CEO & Owner	Weighing & Controls Services , Inc. Tampa, Florida
		Director	Florida First Bank Panama City, Florida
		President, Chairman & CEO	Tannehill International Industries Lynn Haven, Florida
(1) Resigned effective September , 1996			

Business Contracts with Officers, Directors and Affiliates

Company: Gulf Power Company

For the Year Ended December 31, 1996

List all contracts, agreements, or other business arrangements entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
G. Edison Holland, Jr.	Beggs & Lane P. O. Box 12950 Pensacola, FL 32576-2950	960,994.08	Legal Services
Fred C. Donovan	Baskerville-Donovan, Inc. P. O. Box 13370 Pensacola, FL. 32591	9,989.00	Surveyor Services

*Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return*

Company: *Gulf Power Company*

For the Year Ended December 31, 1996

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	530,729,493	0	530,729,493	530,729,493	0	530,729,493	\$
2	Sales for Resale (447)	80,962,413	80,962,413	0	80,962,413	80,962,413	0	
3	Total Sales of Electricity	611,691,906	80,962,413	530,729,493	611,691,906	80,962,413	530,729,493	
4	Provision for Rate Refunds (449.1)	0	0	0				
5	Total Net Sales of Electricity	611,691,906	80,962,413	530,729,493	611,691,906	80,962,413	530,729,493	
6	Total Other Operating Revenues (450-456)	22,672,901		22,672,901	22,694,469		22,694,469	(21,568)
7	Other (Specify) Deferred Fuel Revenues			0	397,229		397,229	(397,229)
8	Deferred Conservation Revenues			0	(602,057)		(602,057)	602,057
9	Other			0	183,260		183,260	(183,260)
10	Total Gross Operating Revenues	634,364,807	80,962,413	553,402,394	634,364,807	80,962,413	553,402,394	0

Notes:

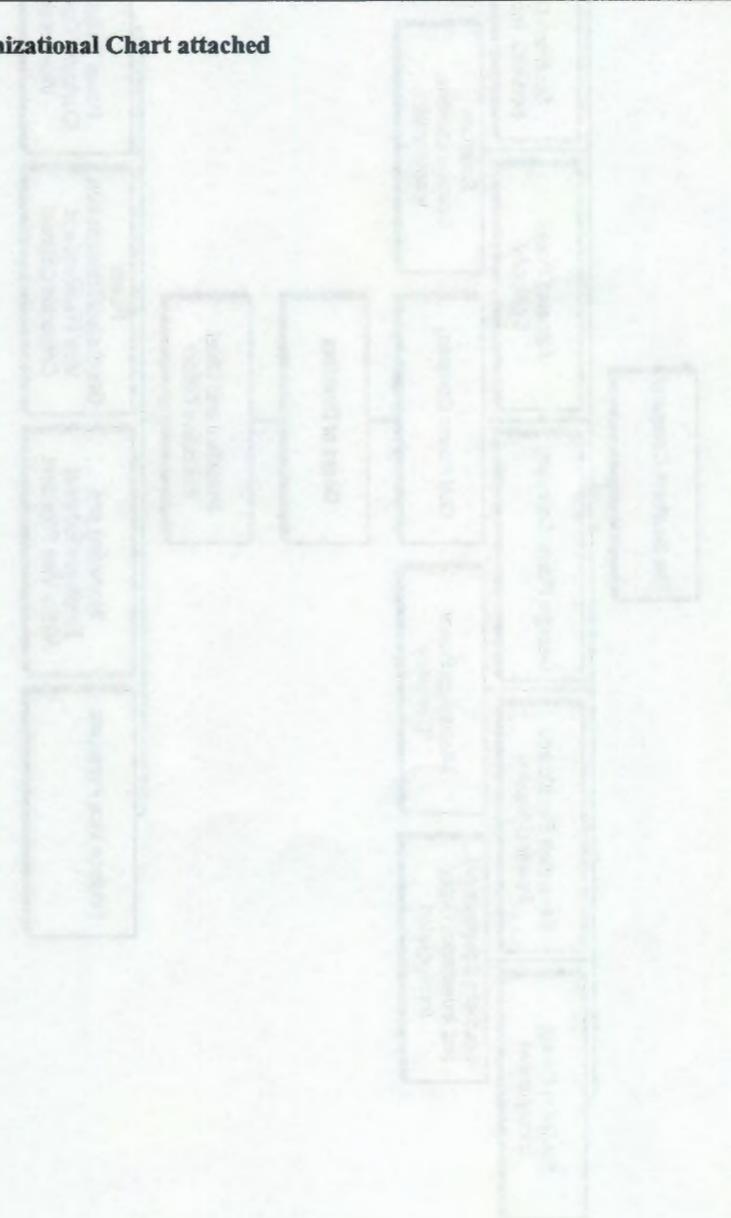
DIVERSIFICATION REPORT

Analysis of Diversification Activity
Changes in Corporate Structure

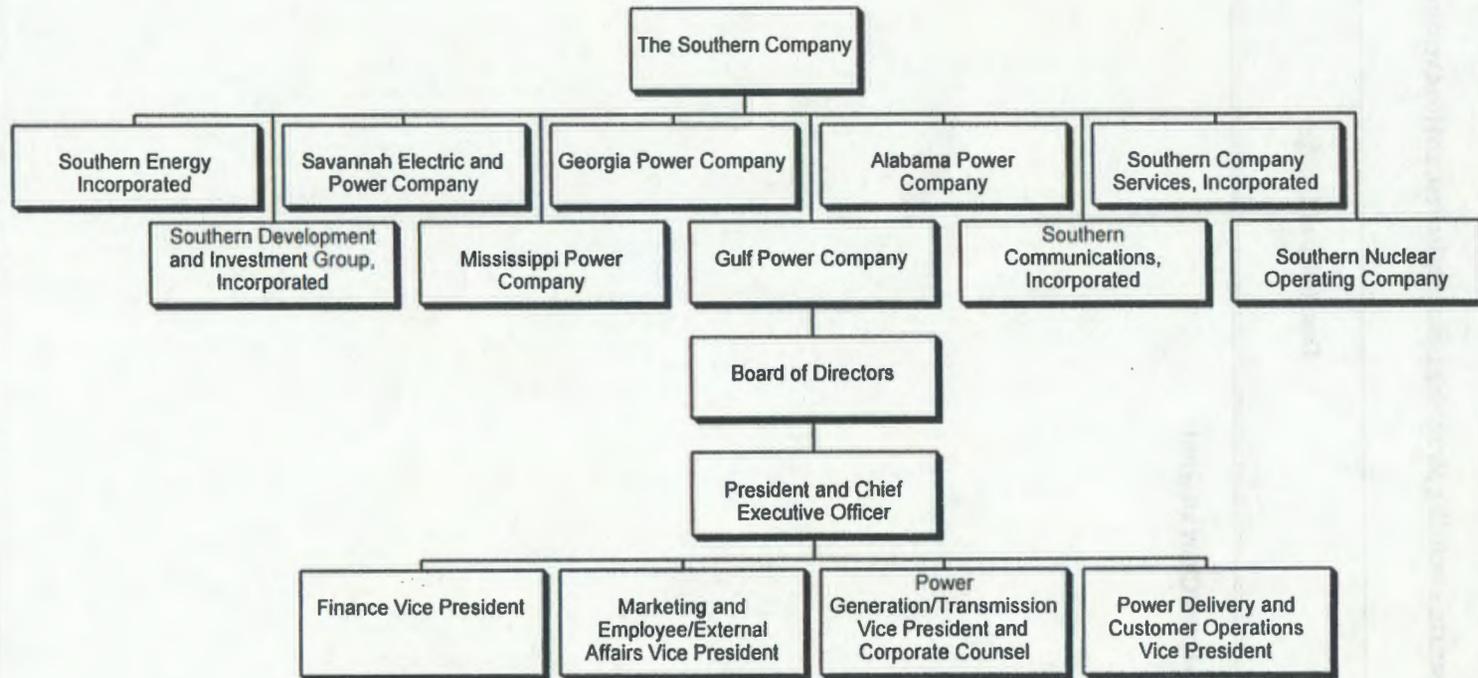
Company: Gulf Power Company

For the Year Ended December 31, 1996

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart.

Effective Date (a)	Description of Change (b)
	<p>Organizational Chart attached</p>  <p>The organizational chart is very faint and difficult to read. It appears to show a hierarchical structure starting with a top-level box, followed by several middle-level boxes, and then a bottom-level of boxes. Some of the text in the boxes is illegible but seems to include terms like 'Department', 'Division', and 'Office'.</p>

THE SOUTHERN COMPANY
Parent and Affiliates
March 1, 1997



Analysis of Diversification Activity

New or Amended Contracts with Affiliated Companies

Company: Gulf Power Company

For the Year Ended December 31, 1996

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.	
Name of Affiliated Company (a)	Synopsis of Contract (b)
Alabama Power Company; Georgia Power Company; Mississippi Power Company; Southern Company Svs., Inc. Savannah Electric and Power Company; and Southern Communications Services, Inc.	<p>Terms: Southern Electric System Telecommunications Network Agreement to share portions of each company's telecommunications system to provide telecommunications functions such as network access and transporting and routing of information. The agreement establishes the methods and means for such use as well as the determination of costs of and payment for these telecommunications services.</p> <p>Quantity: Service requests will be directed to Southern Company Services.</p> <p>Price: Actual cost of furnishing telecommunications services, including direct costs, other elements of cost and telecommunications expenses in the form of a two-tiered price structure for circuit costs. Tier 1 (major nodes) circuit costs will be market based. Tier 2 circuit costs will be based on the remaining transport network operation costs after deducting Tier 1 costs. The cost of a circuit will be determined by the speed of the circuit and the location served.</p> <p>Duration: Effective until canceled with 60-day, written notice specifying termination date.</p>

Analysis of Diversification Activity
Individual Affiliated Transactions in Excess of \$500,000

Company: Gulf Power Company

For the Year Ended December 31, 1996

Provide information regarding individual affiliated transactions in excess of \$500,000 (\$25,000 for gas utilities.) Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Alabama Power Company	Transmission Facilities Charges	574,625.64
Georgia Power Company	Plant Scherer - Common Facilities , Fuel Purchases, O & M Expenses, and Depository Acct. Rec.	29,296,070.67
Mississippi Power Company	Plant Daniel - Fuel and O & M Expenses, Cost of Removal , Progress Payments and Fringe Benefits	56,341,376.29
	Plant Daniel - Transmission Facilities Charges	637,351.00
Southern Communications Services	Radio Equipment, Accessories & Service Charges	1,979,964.48
Southern Company	Payment of Common Stock Dividends	48,300,000.00
Southern Company Services, Inc.	Engineering Services	6,247,008.06
	Information Services	15,164,531.34
	General Services	10,096,444.07
	Operating Services	2,082,975.48
	Post Retirement Medical & Life Insurance	1,230,761.42
	Prepaid Insurance	1,064,092.00
	Payroll Funding	41,008,511.29
	Income Taxes	33,748,927.00
	Interchange	16,228,978.76
	EPRI	1,239,391.00

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company

For the Year Ended December 31, 1996

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is a purchased by the Respondent: "s" if the service or product is sold by the Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Alabama Power Company	Trans. Facilities Services	June 18, 1980	P	567	76,125.60
	Trans. Facilities Services	February 25, 1981	P	567	498,500.04
	Misc. Business Trans.	None	P	Various	180,165.12
	Materials & Misc Bus. Trans.	None	S	Various	123,127.93
Georgia Power Company	Plant Scherer	Cost of Ownership	P	Various	29,296,070.67
	Misc. Business Trans.	None	P	Various	585,564.23
	Materials & Supplies	None	S	Various	80,954.97
Mississippi Power Company	Trans. Facility Services	April 20, 1981	P	567	637,351.00
	Plant Daniel	Cost of Ownership	P	Various	56,341,376.29
	Misc. Business Trans.	None	P	Various	311,277.13
	Plant Daniel	Cost of Ownership	S	Various	90,071.80
	Materials & Misc Bus. Trans.	None	S	Various	277,012.37
Savannah Electric and Power Company	Materials & Supplies	None	P	Various	3,288.56
	Materials & Supplies	None	S	Various	9,775.66
Southern Communications Services	Radio Equipment, Accessories & Service Charges	October 1, 1995	P	Various	1,979,964.48
	Materials & Misc. Bus. Trans.	None	S	Various	187,625.13

Analysis of Diversification Activity

Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company

For the Year Ended December 31, 1996

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is a purchased by the Respondent; "s" if the service or product is sold by the Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
The Southern Development and Investment Group	Misc. Business Transactions	None	P	908 & Plant	42,705.09
	Misc. Business Transactions	None	S	Various	17,179.41
Southern Energy, Inc.	Materials & Supplies	None	P	154	75,043.06
	Misc. Business Transactions	None	S	Various	237,263.26
Southern Company	Payment of Common Stock Dividends	None	P	438	48,300,000.00
Southern Company Services, Inc.	Service Agreement	January 1, 1984 Amended September 6, 1985	P	Various	113,683,162.48
	Interchange	January 1, 1989	P	Various	16,228,978.76
	Interchange	January 1, 1989	S	Various	5,957,793.87
	Service Agreement	January 1, 1984 Amended September 6, 1985	S	Various	3,796,671.71
	Unit Power Sales	Various	S	Various	45,033,367.46
Southern Nuclear Operating Company	Safety & Health Registration Fees	None	P	Various	9,450.00

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Gulf Power Company

For the Year Ended December 31, 1996

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:		\$	\$	\$	\$	\$	
No Real Asset Transactions have transpired between Affiliated Companies during the Year 1996.							
						\$	
						Sales Price	
						\$	
Total							
Sales to Affiliates:		\$	\$	\$	\$		
						\$	
Total							

***Analysis of Diversification Activity
Employee Transfers***

Company: Gulf Power Company

For the Year Ended December 31, 1996

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
Alabama Power Company	Gulf Power Company	Plant Assistant Manager	Plant Manager	Permanent
Alabama Power Company	Gulf Power Company	Plant Manager	Plant Manager	Permanent
Alabama Power Company	Gulf Power Company	Assistant to SR Vice Pres.	District Manager	Permanent
Mississippi Power Company	Gulf Power Company	Plant Manager	Operations & Maint. Plt. Coordinator	Permanent
Southern Company Svs.	Gulf Power Company	HR Business Rep. I	Residential Energy Consultant, Sr.	Permanent
Southern Company Svs.	Gulf Power Company	Substations Manager	Residential Marketing Manager	Permanent
Southern Company Svs.	Gulf Power Company	Information Svs. Analyst I	Customer Service Center Analyst	Permanent

INDEX

Schedule	Page No.
Accrued and prepaid taxes	262-263
Accumulated Deferred Income Taxes	234
Accumulated provisions for depreciation of	272-277
common utility plant	356
utility plant	219
utility plant (summary)	200-201
Advances	
from associated companies	256-257
Allowances	228-229
Amortization	
miscellaneous	340
of nuclear fuel	202-203
Appropriations of Retained Earnings	118-119
Associated Companies	
advances from	256-257
corporations controlled by respondent	103
control over respondent	102
interest on debt to	256-257
Attestation	1
Balance sheet	
comparative	110-113
notes to	122-123
Bonds	256-257
Capital Stock	251
discount	254
expense	254
installments received	252
premiums	252
reacquired	251
subscribed	252
Cash flows, statement of	120-121
Changes	
important during year	108-109
Construction	
overheads, electric	217
overhead procedures, general description of	218
work in progress - common utility plant	356
work in progress - electric	216
work in progress - other utility departments	200-201
Control	
corporations controlled by respondent	103
over respondent	102
security holders and voting powers	106-107
Corporation	
controlled by	103
incorporated	101
CPA, background information on	101
CPA Certification, this report form	i-ii

INDEX (Continued)

<u>Schedule</u>	<u>Page No.</u>
Deferred	
credits, other	269
debits, miscellaneous	233
income taxes accumulated - accelerated	
amortization property	272-273
income taxes accumulated - other property	274-275
income taxes accumulated - other	276-277
income taxes accumulated - pollution control facilities	234
Definitions, this report form	iii
Depreciation and amortization	
of common utility plant	356
of electric plant	219
	336-337
Directors	105
Discount on capital stock	254
Discount - premium on long-term debt	256-257
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Electric energy account	401
Environmental protection	
expenses	431
facilities	430
Expenses	
electric operation and maintenance	320-323
electric operation and maintenance, summary	323
unamortized debt	256
Extraordinary property losses	230
Filing requirements, this report form	i-ii
General description of construction overhead procedure	218
General information	101
Instructions for filing the FERC Form 1	i-iv
Generating plant statistics	
hydroelectric (large)	406-407
pumped storage (large)	408-409
small plants	410-411
steam-electric (large)	402-403
Hydro-electric generating plant statistics	406-407
Identification	1
Important changes during year	108-109
Income	
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
deductions, interest on debt to associated companies	340
deductions, miscellaneous amortization	340
deductions, other income deduction	340
deductions, other interest charges	340
Incorporation information	101
Installments received on capital stock	252

INDEX (Continued)

<u>Schedule</u>	<u>Page No.</u>
Interest	
charges, on debt to associated companies	340
charges, other	340
charges, paid on long-term debt, advances, etc.	256-257
Investments	
nonutility property	221
subsidiary companies	224-225
Investment tax credits, accumulated deferred	266-267
Law, excerpts applicable to this report form	iv
List of schedules, this report form	2-4
Long-term debt	256-257
Losses - Extraordinary property	230
Materials and supplies	227
Meters and line transformers	429
Miscellaneous general expenses	335
Notes	
to balance sheet	122-123
to statement of changes in financial position	122-123
to statement of income	122-123
to statement of retained earnings	122-123
Nonutility property	221
Nuclear fuel materials	202-203
Nuclear generating plant, statistics	402-403
Number of Electric Department Employees	323
Officers and officers' salaries	104
Operating	
expenses - electric	320-323
expenses - electric (summary)	323
Other	
paid-in capital	253
donations received from stockholders	253
gains on resale or cancellation of reacquired	
capital stock	253
miscellaneous paid-in capital	253
reduction in par or stated value of capital stock	253
regulatory assets	232
regulatory liabilities	278
Overhead, construction - electric	217
Peaks, monthly, and output	401
Plant, Common utility	
accumulated provision for depreciation	356
acquisition adjustments	356
allocated to utility departments	356
completed construction not classified	356
construction work in progress	356
expenses	356
held for future use	356
in service	356
leased to others	356
Plant data	217-218
	336-337
	401-429

INDEX (Continued)

Schedule	Page No.
Plant - electric	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-207
leased to others	213
Plant - utility and accumulated provisions for depreciation	
amortization and depletion (summary)	201
Pollution control facilities, accumulated deferred	
income taxes	234
Power Exchanges	326-327
Premium and discount on long-term debt	256
Premium on capital stock	251
Prepaid taxes	262-263
Property - losses, extraordinary	230
Pumped storage generating plant statistics	408-409
Purchased power (including power exchanges)	326-327
Reacquired capital stock	250
Reacquired long-term debt	256-257
Receivers' certificates	256-257
Reconciliation of reported net income with taxable income	
from Federal income taxes	261
Regulatory commission expenses deferred	233
Regulatory commission expenses for year	350-351
Research, development and demonstration activities	352-353
Retained Earnings	
amortization reserve Federal	119
appropriated	118-119
statement of, for the year	118-119
unappropriated	118-119
Revenues - electric operating	300-301
Salaries and wages	
directors fees	105
distribution of	354-355
officers'	104
Sales of electricity by rate schedules	304
Sales - for resale	310-311
Salvage - nuclear fuel	202-203
Schedules, this report form	2-4
Securities	
exchange registration	250-251
holders and voting powers	106-107
Statement of Cash Flows	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Steam-electric generating plant statistics	402-403
Stock liability for conversion	252
Substations	426
Supplies - materials and	227

INDEX (Continued)

<u>Schedule</u>	<u>Page No.</u>
Taxes	
accrued and prepaid	262-263
charged during year	262-263
on income, deferred and accumulated	234
reconciliation of net income with taxable income for	272-277
Transformers, line - electric	261
Transmission	429
lines added during year	424-425
lines statistics	422-423
of electricity for others	328-330
of electricity by others	332
Unamortized	
debt discount	256-257
debt expense	256-257
premium on debt	256-257
Unrecovered Plant and Regulatory Study Costs	230