

**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

SU595  
BFF Corp.  
P. O. Box 5220  
Ocala, FL 34478-5220

42

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318-5

Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**



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Florida Public Utilities Commission  
Division of Water and Wastewater

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 1999**

UTILITY NAME **BFF CORP.**

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BFF CORP.

# FINANCIAL SECTION

**REPORT OF**

**BFF CORP.**  
**PO BOX 5220**  
**OCALA, FL 34478-5220**

1732 NE 25th Ave    MARION COUNTY

Telephone Number 352-622-4949

Date Utility First Organized    Sep-83

Fax Number 352-732-4366

E-Mail Address **charlie@alternativephone.com**

Sunshine State One-Call of Florida, Inc. Member No. **MIR598**

Filed with the Internal Revenue Service as 1120 Corporation

Name, Address and phone where records are located    1732 NE 25th Ave    Ocala, FL 34470  
 (352) 622-4949

Subdivision where service is provided:    Sandlin Woods, Village of Ascot Heath, Forrest Villas I & II

**CONTACTS**

Name	Title	Principal Business Address	Salary Charged
Person to send Correspondence Charles deMenzes	Asst. Secretary	1732 NE 25th Ave Ocala, FL 34470	0
Person who prepared this report Charles deMenzes	Asst. Secretary	1732 NE 25th Ave Ocala, FL 34470	0
Officers and Managers			
Robert Biernbaum	President	8940 SW 67th Ave Miami, FL 33156	0
Deena Biernbaum	Secretary	Same	0

Report every Corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility.

Name	Percent of Ownership in Utility	Principal Business Address	Salary Charged
Robert Biernbaum - Trustee	100	8940 SW 67th Ave Miami, FL 33156	0

UTILITY NAME **BFF CORP.**

YEAR OF REPORT  
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INCOME STATEMENT

ACCOUNT NAME	REF Page	WATER N/A	WASTEWATER	OTHER	TOTAL COMPANY
Gross Revenue			62,581		62,581
Residential					
Commercial					
Other (specify)			105		105
Turn on Charges					
Total Gross Revenue			62,686		62,686
Operation Expense (Must tie to Pages W-3 & S-3)	W-3 S-3		46,207		46,207
Depreciation Expense	F-5		16,889		16,889
Amortization Expense	F-8		(1,929)		(1,929)
Taxes other than Income	F-7		839		839
Income Taxes	F-7				
Total Operating Expenses			62,006		62,006
Net Operating Income (Loss)			680		680
Other Income: Non Utility Income					
Other Deductions					
Interest Expense			8,741		8,741
DEP Consent Decree			2,500		2,500
Unamort Debt Discount			2,378		2,378
Net Income (Loss)			(12,939)		(12,939)

UTILITY NAME **BFF CORP.**YEAR OF REPORT  
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## COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105)	F-5,W-1,S-1	410,542	391,557
Accumulated Depreciation and Amortization (108)	F-5,W-2,S-3	(126,975)	(110,086)
Net Utility Plant:		283,567	281,471
Cash		553	1,259
Customer Accts Receivable (141)		807	418
Other Assets			
Utility Deposit		380	380
Unamortized Debt Discount		7136	7136
Amort of Debt Discount		-2622	-2622
Total Assets		289,821	288,042
Liabilities & Capital			
Common Stock Issued (201)	F-6	1,000	1,000
Preferred Stock Issued (204)	F-6		
Other Paid in Capital (211)		202,281	202,281
Retained Earnings (215)	F-6	(139,556)	(126,171)
Total Capital		63,725	77,110
Long Term Debt (224)	F-6	99,543	98,784
Accounts Payable (231)		20,746	19,284
Notes Payable (232)			
Customer Deposits (235)		840	900
Accrued Taxes (236)			
Other Liabilities (Specify)			
Reg Comm Exp 99		2,821	2,410
Due MIRA		65,134	50,613
Stockholder Loan		7,500	7,500
Accrued Taxes			
Contributions in Aid of Construction-Net (271-272)	F-8	29,512	31,441
Total Liabilities & Capital		289,821	288,042

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31, 1999
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GROSS UTILITY PLANT

Plant Accounts (101-107) Inclusive	Water N/A	Wastewater	Total
Utility Plant in Service (101)		391,557	391,557
Additions to Plant		18,985	18,985
Total Utility Plant		410,542	410,542

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account (108)	Water N/A	Wastewater	Total
Balance first of Year		110,086	110,086
Add Credits During Year			
Accruals charged to Depreciation Account		16,889	16,889
Total Credits		16,889	16,889
Deduct Debits During Year			
Balance End of year		126,975	126,975

UTILITY NAME **BFF CORP.**

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CAPITAL STOCK (201-204)

	Common Stock	Preferred Stock
Par or stated value per share	1.00	
Shares authorized	1,000	
Shares issued and outstanding	1,000	
Total par value of stock issued	1,000	
Dividends declared per share for year	-	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year	(126,171)	
Changes during the year (specify)		
Less Current Year operating profit	(13,385)	
Accounting transfer to Capital Acct		
Balance End of year	(139,556)	

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Rate	Interest Pymts	Principal per Balance Sheet Date
Republic Security Bank	8.75	734	76,186
M I R A International, Inc.		Deferred	11,357
Bette Roaderick	9.00	Int mo.	12,000
Total			99,543



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YEAR OF REPORT December 31, 1999
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TAXES ACCRUED (236)

	Water N/A (b)	Wastewater ©	Other (d)	Total (e)
Balance first of year		2,410		
Add Accruals Charged				
State ad valorem tax				
Local Property Tax		487		
Federal Income Tax				
Regulatory assessment fee		2,820		
Total Taxes Accrued		<u>5,717</u>		
Deduct Taxes Paid:				
State ad valorem tax				
Local Property Tax				
Federal Income Tax				
Regulatory Assessment Fee		2,410		
Total Taxes Paid		2,410		
Balance end of year		3,307		

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
MIRA International, Inc.	N/A	13,440	Management & Maintenance
Enviro Masters		8,492	Plant operation
Barrineau & Assoc		2,532	Engineering Fees
Dan Collier, CPA		2,460	Accounting Fees
Gerald Buhr, PA		3,403	Attorney Fees

UTILITY NAME **BFF CORP.**

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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater ©	Total (d)
1) Balance first of year		42,916	42,916
2) Add Credits during year			
3) Total		42,916	42,916
4) Deduct charges during year per PSC		(1,929)	(1,929)
5) Balance end of year		40,987	40,987
6) Less Accumulated Amortization		(11,475)	(11,475)
7) Net CIAC		29,512	29,512

ACCUMULATED AMORTIZATION OF CIAC

	Water N/A	Wastewater	Total
Balance First of Year		11,475	11,475
Add Credits During Year		1,929	1,929
PSC Audit Adjustment		-	-
Deduct Debits During Year			
Balance End of Year (must agree with line #6 above)		13,404	13,404

UTILITY NAME BFF CORP.

YEAR OF REPORT December 31, 1999
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Schedule "A"

Schedule of Cost of Capital used for AFUDC Calculation

N/A

UTILITY NAME BFF CORP.

YEAR OF REPORT December 31, 1999
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Schedule "B"

Schedule of Capital Structure Adjustments

**N/A**

UTILITY NAME BFF Corp.

# WATER OPERATING SECTION

N/A

BFF CORP.

WASTEWATER  
OPERATING  
SECTION

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December-99
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WASTEWATER UTILITY PLANT ACCOUNTS

ACCT NO (a)	ACCOUNT DESCRIPTION (b)	PREVIOUS YEAR ©	ADDITIONS (d)	DELETIONS (e)	CURRENT YEAR (f)
350	UNAMORTIZED DEBT DISCOUNT	-		-	-
351	ORGANIZATION	2,411		-	2,411
352	FRANCHISES	-		-	-
353	LAND AND LAND RIGHTS	34,800			34,800
354	STRUCTURES & IMPROVEMENTS	17,415		-	17,415
360	FORCE MAIN COLLECTION LINES	3,964		-	3,964
361	GRAVITY FEED COLLECTION LINES	77,795	-		77,795
362	SPECIAL COLLECTION STRUCTURES	10,437		-	10,437
363	SERVICES	6,219	-		6,219
370	RECEIVING WELLS (MANHOLES & LIFT STATIONS)	1,667	1,000	-	2,667
380	TREATMENT & DISPOSAL EQUIP	90,496	500		90,996
382	OUTFALL SEWER LINES	146,353	17,485		163,838
389	OTHER PLANT & MISC EQUIPMENT				
398	PSC ADJUSTMENT				
	TOTALS	391,557	18,985	-	410,542

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December-99
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

ACCT NO. (a)	ACCOUNT DESCRIPTION (b)	AVERAGE SERVICE LIFE ©	DEPR RATE APPLIED (d)	ACCUM BALANCE PREV YR (e)	DEBITS (f)	CREDITS (g)	ACCUM DEPR BALANCE (h)
351	ORGANIZATION	40	2.5000	582		60	642
354	STRUCTURES & IMPROV	27	3.7037	5,984		645	6,629
360	FORCE MAIN COLL LINES	27	3.7037	2,136		146	2,282
361	GRAVITY FEED COLL LINES	40	2.5000	31,469		1,944	33,413
362	SPECIAL COLL STRUCTURES	37	2.7027	383		282	665
363	SERVICES	35	2.8571	2,811		177	2,988
370	RECEIVING WELLS (MH & LIFT STATIONS)	25	4.0000	288		106	394
380	TREATMENT & DISP EQUIP	18	5.5556	52,424		5,034	57,458
382	OUTFALL SEWER LINES	18	5.5556	10,845		8,495	19,340
398	PSC AUDIT ADJUSTMENT			3,164			3,164
	TOTALS			110,086		16,889	126,975



UTILITY NAME BFF CORP.

YEAR OF REPORT December 31, 1999
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WASTEWATER OPERATION AND MAINTENANCE EXPENSE

ACCT NO.	ACCOUNT NAME	AMOUNT
711	SLUDGE REMOVAL EXPENSE	6,682
715	PURCHASED POWER	2,911
720	MATERIALS AND SUPPLIES	1,547
730	MANAGEMENT FEE	12,000
731	CONTRACTUAL SERVICES - PROFESSIONAL	12,161
735	CONTRACTUAL SERVICES - TESTING	8,492
736	CONTRACTUAL SERVICES - OTHER	1,112
755	INSURANCE	720
765	REGULATORY COMMISSION EXPENSE	-
770	BAD DEBT EXPENSE	120
775	MISCELLANEOUS EXPENSE	462
775	ACCOUNTING & ENGINEERING FEES	-
	TOTAL OPERATION AND MAINTENANCE EXPENSE	46,207

WASTEWATER CUSTOMERS

DESCRIPTION (a)	TYPE OF METER (b)	EQUIVALENT FACTOR ©	NUM OF ACTIVE CUSTOMERS START OF YR (d)	END OF YR (e)	TOT NUMBER OF EQUIVALENT (c x e)
5/8"	D	1.0	94	94	94
3/4"	D	1.5			
1"	D	2.5			
2"	D	8.0			
		TOTAL	94	94	94

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**PUMPING EQUIPMENT**

Lift Station Number	1	2	3
Name or Type and Nameplate data of pump	Peabody Barnes	Peabody Barnes	Peabody Barnes
Year Installed			
Rated Capacity			
Size			
Power	Electric	Electric	Electric
Nameplate Data of Motor			

**SERVICE CONNECTIONS**

Size (inches)
Type
Average Length
Number of Active Service Connections
Beginning of Year
Added during Year
Retired during Year
End of Year

**COLLECTING AND FORCE MAINS**

	Collecting Mains	Force Mains
Size (inches)	8"	4"
Type of Main	PVC	PVC
Length of Main (nearest foot)		
Beginning of Year	8189	2063
Added during Year	0	0
Retired during Year	0	0
End of Year	8189	2063

**MANHOLES**

Size (inches)	48"
Number of Manholes	Concrete
Beginning of Year	32
Added during Year	0
Retired during Year	0
End of Year	32

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YEAR OF REPORT December 31, 1999
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TREATMENT PLANT

Manufacturer	Marlof
Type	Concrete
Total Capacity	20,000
Average Daily flow	12,000
Total Gallons of Sewage treated	12,000

MASTER LIFT STATION PUMPS

Manufacturer	
Capacity	
Motor: Mfr	
Horsepower	
Power (Electric or Mechanical)	

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January	279741	0	279741
February	240729	0	240729
March	281022	0	281022
April	378696	0	378696
May	319207	0	319207
June	297462	0	297462
July	218279	0	218279
August	252012	0	252012
September	300168	0	300168
October	254612	0	254612
November	224740	0	224740
December	308123	0	308123
Total for Year	3354791	0	3354791

UTILITY NAME **BFF CORP.**

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GENERAL WASTEWATER SYSTEM INFORMATION

1. Present Number of ERC's \* being served 39
2. Maximum ERC's \*\* that system can efficiently serve 57
3. Present system connection capacity (in ERC'S) using existing lines. \_45
4. Future connection capacity (in ERC'S) upon service area buildout. \_57
5. Estimates annual increase in ERC'S \* 1
6. Discribe any plans and estimated completion date for any enlargements of this system.  
Abandoment of Sewer Plant by July 2000
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has the reuse feasibility study been completed? No  
If so, when? \_\_\_\_\_
9. Has the utility been required by the DEP or water management district to implement reuse? No
10. When did the company last file a capacity analysis report with DEP? 1999
11. If present systems do not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules. Abandonment
  - b. Have these plans been approved by DEP? Application submitted for approval
  - c. When will construction begin? April 2000
  - d. Attach plans for funding the required upgrading. Loan in place with Republic Security Bank
  - e. Is this system under any Consent Order with DEP? Yes
12. Department of Environmental Protection I.D. # FLA 012678

\* ERC = (Total Gallons Treated / 365 days / 280 Gallons per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment

\*\* Total plant capacity/280 gallons

UTILITY NAME **BFF CORP.**

YEAR OF REPORT  
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CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility)

1. 2. 3. 4.

(signature of chief financial officer of the utility)

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.