

Original

CLASS "C"

WATER and/or SEWER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WS641

WS 35

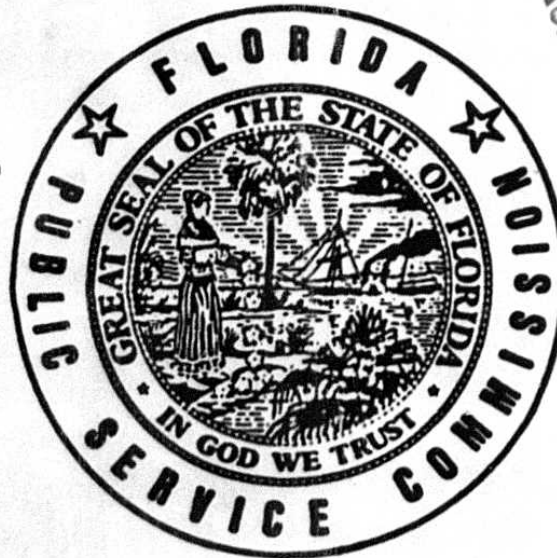
Lake Groves Utilities, Inc.
P. O. Box 915505
Longwood, FL 32791-5505

534W & 465S
Certificate Number(s)

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MAY 01 1995

Florida Public Service Commission
Division of Water and Wastewater



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DIVISION OF
WATER AND SEWER

FOR THE
YEAR ENDED DECEMBER 31, 19 94

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission
Division of Water and Sewer
101 East Gaines Street
Tallahassee, Florida 32399-0873

TABLE OF CONTENTS

Financial Section	Page
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payments For Services Rendered By Other Than Employees	F-7
Contributions In Aid Of Construction	F-8
Cost Of Capital Used For AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
<hr/>	
Water Operating Section	Page
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation By Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Other Water System Information	W-6
<hr/>	
Sewer Operating Section	Page
Sewer Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation By Primary Account - Sewer	S-2
Sewer Operation and Maintenance Expense	S-3
Sewer Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Other Sewer System Information	S-5
<hr/>	
Verification Section	Page
Verification	V-1

REPORT OF

Lake Groves Utilities, Inc.

(Exact name of utility)

P.O. Box 915505

Longwood, FL 32791

(Address)

Lake

(County)

Telephone Number 407-862-9688

Date Utility First Organized: 3/22/90

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub Chapter S Corporation 1120 Corporation

Location where books and records are located: 1105 Kensington Park Drive

Altamonte Springs, FL 32714

Names of subdivisions where service is provided: Greater Groves

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Robert A. Mandell</u>	<u>Vice President</u>	<u>P.O. Box 3873 Longwood, FL 32791</u>	XXXXXXXXXXXX
Person who prepared this report: <u>Gina M. Grasty</u>	<u>Sr. Accountant</u>	<u>Same</u>	XXXXXXXXXXXX
Officers and Managers: <u>Lester N. Mandell</u>	<u>President</u>	<u>Same</u>	\$ None
<u>Lester Zimmerman</u>	<u>Sec/Treasurer</u>	<u>Same</u>	\$ None
<u>George H. Billings</u>	<u>Asst. Treasurer</u>	<u>Same</u>	\$ None
-----	-----	-----	\$
-----	-----	-----	\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principal Business Address	Salary Charged Utility
<u>Lake Holding, Inc.</u>	<u>100</u>	<u>Same</u>	\$ None
-----	-----	-----	\$
-----	-----	-----	\$
-----	-----	-----	\$
-----	-----	-----	\$
-----	-----	-----	\$
-----	-----	-----	\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Sewer	Other	Total Company
Gross Revenue:					
Residential		\$ 61,025	\$ 52,616	\$	\$ 113,641
Commercial		1,327			1,327
Industrial					
Multiple Family					
Guaranteed Revenues					
Other (Specify) Irr		2,137			2,137
Misc. Service Charges		1,005	1,005		2,010
Total Gross Revenue		\$ 65,494	\$ 53,621	\$	\$ 119,115
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	\$ 52,627	\$ 40,045	\$	\$ 92,672
Depreciation Expense	F-5	29,738	24,738		54,476
Org. Amortization Expense CIAC		(7,727)	(5,624)		(13,351)
Taxes Other Than Income	F-7	14,099	14,115		28,214
Income Taxes	F-7	(25,631)	(24,537)		(50,168)
Total Operating Expense		\$ 63,106	\$ 48,737	\$	\$ 111,843
Net Operating Income (Loss)		\$ 2,388	\$ 4,884	\$	\$ 7,272
Other Income:					
Nonutility Income		\$	\$	\$	\$
Interest Income		5,026	5,026		10,052
Miscellaneous Income		25	25		50
Other Deductions:					
Miscellaneous Nonutility Expenses		\$	\$	\$	\$
Interest Expense		88,565	87,361		175,926
Amort. of Loan Fees		6,298	6,212		12,510
Net Income (Loss)		\$ (87,424)	\$ (83,638)	\$	\$ (171,062)

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant In Service (101-105) -----	F-5,W-1,S-1	\$ 2,907,281	\$2,304,329
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	(116,845)	(62,369)
Net Utility Plant -----		\$ 2,790,436	\$2,241,960
Cash -----		188,388	21,358
Customer Accounts Receivable (141) -----		146,021	10,578
Other Assets (Specify) Deposits (132) -----		850	350
Materials and Supplies (151) -----		1,570	1,085
Prepaid Expenses (162) -----		2,365	3,025
Unamortized Loan Costs (181) -----		44,826	57,336
Total Assets -----		\$ 3,174,456	\$ 2,335,692
Liabilities And Capital:			
Common Stock Issued (201) -----	F-6	\$ 100	\$ 100
Preferred Stock Issued (204) -----	F-6	29,900	29,900
Other Paid In Capital (211) -----		(543,949)	(372,887)
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ (513,949)	\$ (342,887)
Long-Term Debt (224) -----	F-6	\$ 36,772	\$ 35,117
Accounts Payable (231) -----		6,660	6,060
Notes Payable (232) -----		218,138	(66,533)
Customer Deposits (235) -----		2,380,534	2,297,595
Accrued Taxes (236) -----		45,686	25,660
Other Liabilities (Specify) Notes Payable Affiliates (234) -----		21,510	16,339
Deferred Income Taxes (283) -----			196
Accrued Expenses Payable (241) -----			
Accrued Interest Payable (237) -----			
Advances For Construction -----			
Contributions In Aid Of Construction - Net (271-272) -----	F-8	979,105	363,945
Total Liabilities And Capital -----		\$ 3,174,456	\$ 2,335,692

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1994

NET UTILITY PLANT

Plant Accounts: (101-107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
Utility Plant In Service (101)				
Construction Work In Progress (105)	\$ 1,526,601	\$ 1,380,680	\$	\$ 2,907,281
Other (Specify)				
Total Utility Plant	\$ 1,526,601	\$ 1,380,680	\$	\$ 2,907,281

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
Balance First Of Year	\$ 39,457	\$ 22,912	\$	\$ 62,369
Credits During Year:				
Accruals charged to depreciation account	\$ 29,739	\$ 24,737	\$	\$ 54,476
Salvage				
Other credits (specify)				
Total credits	\$ 29,739	\$ 24,737	\$	\$ 54,476
Debits During Year:				
Book cost of plant retired	\$	\$	\$	\$
Cost of removal				
Other debits (specify)				
Total debits	\$	\$	\$	\$
Balance End Of Year	\$ 69,196	\$ 47,649	\$	\$ 116,845

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share -----	1	-----
Shares authorized -----	100	-----
Shares issued and outstanding -----	100	-----
Total par value of stock issued -----	100	-----
Dividends declared per share for year -----	0	-----

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year -----	\$ -----	\$ (372,887)
Changes during the year (specify): -----	-----	(171,062)
-----	-----	-----
-----	-----	-----
Balance end of year -----	\$ -----	\$ (543,949)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year -----	\$ -----	\$ -----
Changes during the year (specify): -----	-----	-----
-----	-----	-----
-----	-----	-----
Balance end of year -----	\$ -----	\$ -----

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal Per Balance Sheet Date
	Rate	Pynts	
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----
Total -----	-----	-----	\$ -----

TAXES ACCRUED (236)

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$ (33,066)	\$ (33,467)	\$	\$ (66,533)
Accruals charged:				
State ad valorem tax	\$	\$	\$	\$
Local property tax	10,780	9,723		20,503
Federal income tax	(21,885)	(20,951)		(42,836)
State income tax	(3,746)	(3,586)		(7,332)
Regulatory assessment fee	2,144	3,216		5,360
Other (Specify)				
Permits	427	427		854
Misc.	748	748		1,496
Total Taxes Accrued	\$ (11,532)	\$ (10,423)	\$	\$ (21,955)
Taxes Paid:				
State ad valorem tax	\$	\$	\$	\$
Local property tax	10,780	9,723		20,503
Federal income tax	(142,985)	(142,052)		(285,037)
State income tax	(24,245)	(24,085)		(48,330)
Regulatory assessment fee	2,144	1,744		3,888
Other (Specify)				
Permits	427	427		854
Misc.	748	748		1,496
Total Taxes Paid	\$ (153,131)	\$ (153,495)	\$	\$ (306,626)
Balance end of year	\$ 108,533	\$ 109,605	\$	\$ 218,138

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Amount	Description of Service
Ben Blackburn	\$ 6,870	Surveying Services
Conklin, Porter & Holmes	\$ 35,045	Engineering Services
Cummins Southeastern	\$ 734	Technical Support
Glattig, Jackson & Kercher	\$ 890	Engineering Services
Lowndes, Drosdick, Doster,	\$	
Kantor & Reed	\$ 22,106	Legal Services
Orlando Laboratories, Inc.	\$ 3,884	Laboratory Services
Universal Engineering	\$ 3,001	Laboratory Services
	\$	
	\$	
	\$	
	\$	

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year	\$ 213,619	\$ 159,588	\$ 373,207
Add credits during year			
<u>Total</u>	<u>\$ 349,067</u>	<u>\$ 281,998</u>	<u>\$ 631,065</u>
Deduct charges during year Capitalized Taxes	562,686	441,586	1,004,272
Balance end of year	1,786		1,786
Less Accumulated Amortization Cumulative	13,535	9,846	23,381
Net CIAC	<u>\$ 547,365</u>	<u>\$ 431,740</u>	<u>\$ 979,105</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Sewer
Weatherly 27, Inc.	Cash	187,083	159,086
Condev, Inc.	Cash	86,536	67,112
Titan U.S. 27, Inc.	Cash	70,700	55,800
Sub-total		\$ 344,319	\$ 281,998
Report below all capacity charges, main extension charges and customer connections charges recieved during the year.			
Description of Charge	Number of Connections	Charge per Connection	
3/4" Meters	52	\$ 67	\$ 3,484
Back Flow Devices		Various	1,264
Total Credits During Year		\$ 349,067	\$ 281,998

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 1994

SCHEDULE 'A' Not Applicable

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

Class of Capital (a)	Dollar Amount (1) (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	0.00 %	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$	100.00 %		%

(1) Should equal amounts on Schedule B, Column (f), Page F-25.

(2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission order approving AFUDC rate:	_____

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 19 <u>94</u>

SCHEDULE 'B' Not Applicable

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$ <hr/> <hr/>	\$ <hr/> <hr/>	\$ <hr/> <hr/>	\$ <hr/> <hr/>	\$ <hr/> <hr/>

(1) Explain below all adjustments made in Column (e):

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 10,613	\$	\$ 384	\$ 10,229
302	Franchises				
303	Land and Land Rights	420,635			420,635
304	Structures and Improvements	105,245	1,396		106,641
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	212,588			212,588
308	Infiltration Galleries and Tunnels				
309	Supply Mains	39,121			39,121
310	Power Generation Equipment	40,219			40,219
311	Pumping Equipment	18,028			18,028
320	Water Treatment Equipment	44,911			44,911
330	Distribution Reservoirs and Standpipes	43,514			43,514
331	Transmission and Distribution Mains	129,934	361,598		491,532
333	Services	29,974	15,454		45,428
334	Meters and Meter Installations	15,136	6,147		21,283
335	Hydrants	21,578	1,482		23,060
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment		7,598		7,598
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	100	337		437
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment		927		927
348	Other Tangible Plant	450			450
	Total Water Plant	\$ 1,132,046	\$ 394,939	\$ 384	\$ 1,526,601

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Percent In (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
304	Structures & Improvements	28/22	%	3.57	5,733	3,823		9,556
305	Collecting & Impounding Reservoirs		%					
306	Lake River & Other Intakes		%					
307	Well & Springs	27	%	3.70	11,810	7,874		19,684
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13	1,834	1,223		3,057
310	Power Generating Equipment	17	%	5.88	3,549	2,366		5,915
311	Pumping Equipment	17	%	5.88	1,591	1,060		2,651
320	Water Treatment Equipment	17	%	5.88	3,963	2,642		6,605
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	30	%	3.33	2,176	1,450		3,626
333	Services	35	%	2.86	5,568	5,880		11,448
334	Meter & Meter Installations	35	%	2.86	1,285	1,077		2,362
335	Hydrants	17	%	5.88	1,061	1,071		2,132
339	Other Plant and Miscellaneous Equipment	40	%	2.50	809	546		1,355
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment	6	%	16.67		633		633
393	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment	15	%	6.67	10	18		28
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment	15	%	6.67		31		31
348	Other Tangible Plant	10	%	10.00	68	45		113
	Totals				\$ 39,457	\$ 29,739	\$	\$ 69,196

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1994

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	4,033
616	Fuel for Power Production	
618	Chemicals	282
620	Materials and Supplies	4,413
630	Contractual Services	38,722
640	Rents	
650	Transportation Expense	159
655	Insurance Expense	1,352
665	Regulatory Commission Expenses	
670	Bad Debt Expense	25
675	Miscellaneous Expenses	3,641
	Total Water Operation And Maintenance Expense	\$ <u>52,627</u>

WATER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8 X 3/4"	181	52	0	233
1"				
1 - 1/2"				
2"				
2 - 1/2"				
3"				
Other (Specify):				

Unmetered Customers				
Total Customers	<u>181</u>	<u>52</u>	<u>0</u>	<u>233</u>

UTILITY NAME: Lake Groves Utilities, Inc.

 YEAR OF REPORT
 DECEMBER 31, 1994

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER FROM WELLS (Omit 000's) (c)	ACCOUNTED FOR LOSS THROUGH LINE FLUSHING ETC. (OMIT 000'S) (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		2,021	72	1,949	2,079
February		1,912	78	1,834	2,061
March		2,592	70	2,522	2,045
April		3,478	61	3,417	2,372
May		3,834	103	3,731	3,155
June		2,859	67	2,792	3,151
July		3,410	73	3,337	2,436
August		2,637	87	2,550	2,102
September		2,260	86	2,174	2,106
October		2,644	78	2,566	1,999
November		2,742	260	2,482	2,379
December		2,504	217	2,287	2,554
Total for year		32,893	1,252	31,641	27,839

If water is purchased for resale, indicate the following:

 Vendor N/A

Point of delivery _____

 If water is sold to other water utilities for redistribution, list names of such utilities below: N/A

MAINS (Feet)

Kind of Pipe (Cast iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	3,520	875	0	4,395
PVC	6"	3,900	1,150	0	5,050
PVC	8"	2,420	2,000	0	4,420
PVC	12"	1,620	400	0	2,020
PVC	14"	705	0	0	705
PVC	16"	0	5,450	0	5,450
PVC	18"	0	1,275	0	1,275

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 19 <u>94</u>

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed	1991	1992		
Types of Well Construction and Casing	Rotary	Rotary		
Casing Diameter	18"	18"		
Casing Depth	277'	270'		
Depth of Wells	740'	750'		
Diameters of Wells	17"	17"		
Pump - GPM	800	1500		
Motor - HP	50	100		
Yields of Wells in GPD	1,152,000	2,160,000		
Auxiliary Power	Yes	Yes		

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete or pneumatic)	Pneumatic	Pneumatic		
Capacity of Tank	5,000 Gal	10,000 Gal		
Ground or Elevated	Ground	Ground		

HIGH SERVICE PUMPING N/A

Motors (a)	(b)	(c)	(d)	(e)
Manufacturer				
Type				
Rated Horsepower				
Pumps				
Manufacturer				
Type				
Capacity in GPM				
Average Number Of Hours Operated Per Day				
Auxiliary Power				

SOURCE OF SUPPLY

List for each source of supply:

Gals. per day of source	<u>1.152 MGD</u>	<u>2.160 MGD</u>	-----
Type of source	<u>Groundwater</u>	<u>Groundwater</u>	-----

WATER TREATMENT FACILITIES

List for each water treatment facility:

Type	<u>Primary</u>	-----	-----
Make	<u>N/A</u>	-----	-----
Gals. per day capacity	<u>0.523 MGD</u>	-----	-----
Method of measurement	<u>Metered</u>	-----	-----

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERC's * now being served 223
2. Present ERC's * that system can efficiently serve 665
3. Estimated annual increase in ERC's * 110
4. List fire fighting facilities and capacities Fire hydrants with minimum capacities of 500 GPM
5. List percent of certificated area where service connections are installed (total for each county) 5%
6. What is the current need for system upgrading and/or expansion? Storage, chlorination and high service pumping
7. What are plans for future system upgrading and/or expansion? Storage, chlorination and high service pumping when growth requires it.
8. Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? Yes, Conklin, Porter & Holmes Engineers, Inc. 1104 E. Robinson Street, Orlando, FL 32801
9. Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? Yes

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

SEWER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 10,613	\$	\$ 384	\$ 10,229
352	Franchises				
353	Land and Land Rights	467,370			467,370
354	Structures and Improvements	186,860	1,394		188,254
360	Collection Sewers - Force	28,148	208,248		236,396
361	Collection Sewers - Gravity	189,140	85,177		274,317
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	67,177	61,003		128,180
380	Treatment and Disposal Equipment	47,726			47,726
381	Plant Sewers				
382	Outfall Sewer Lines	16,718			16,718
389	Other Plant and Miscellaneous Equipment		222		222
390	Office Furniture and Equipment				
391	Transportation Equipment		7,598		7,598
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	52	337		389
394	Laboratory Equipment	1,904			1,904
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment		927		927
398	Other Tangible Plant	450			450
	Total Sewer Plant	\$ 1,016,158	\$ 364,906	\$ 384	\$ 1,380,680

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
354	Structures and Improvements	22	%	3.40 %	\$ 6,944	6,931	\$	\$ 13,875
360	Collection Sewers - Force	27	%	3.70 %	870	2,328		3,198
361	Collection Sewers - Gravity	40	%	2.50 %	4,960	5,723		10,683
362	Special Collecting Structures		%					
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment	15	%	6.67 %	4,534	5,158		9,692
380	Treatment and Disposal Equipment	15	%	6.67 %	4,707	3,182		7,889
381	Plant Sewers		%					
382	Outfall Sewer Lines	30	%	3.33 %	634	557		1,191
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %		7		7
390	Office Furniture and Equipment		%					
391	Transportation Equipment	6	%	16.67 %		633		633
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.67 %	5	15		20
394	Laboratory Equipment	15	%	6.67 %	190	127		317
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment	15	%	6.67 %		31		31
398	Other Tangible Plant	10	%	10.00 %	68	45		113
	Totals				\$ 22,912	\$ 24,737	\$	\$ 47,649

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1994

SEWER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ -
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	-
704	Employee Pensions and Benefits	-
710	Purchased Sewage Treatment	-
711	Sludge Removal Expense	289
715	Purchased Power	8,564
716	Fuel for Power Production	-
718	Chemicals	304
720	Materials and Supplies	1,846
730	Contractual Services	24,438
740	Rents	-
750	Transportation Expense	159
755	Insurance Expense	1,352
765	Regulatory Commission Expenses	-
770	Bad Debt Expense	25
775	Miscellaneous Expenses	2,368
	Total Sewer Operation And Maintenance Expense	\$ 40,045

SEWER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Measured Service				
Customers By Water				
Meter Size:				
5/8 X 3/4"	178	51	-	229
1"	-	-	-	-
1 - 1/2"	-	-	-	-
2"	-	-	-	-
2 - 1/2"	-	-	-	-
3"	-	-	-	-
Other (Specify):	-	-	-	-
_____	-	-	-	-
_____	-	-	-	-
Unmetered Customers	-	-	-	-
Total Customers	178	51	-	229

PUMPING EQUIPMENT

	1	2	3			
Lift station number	1	2	3			
Make or type and nameplate data of pump Manufacturer	Flygt	ABS	Flygt			
Model Number	CP3102	AF60	CP/CS-3127			
Impeller Number	435	CB65	461			
Year installed	1991	1992	1994			
Rated capacity GPM @ FT. TDH	307 @ 37'	266 @ 58'	190 @ 71'			
Size Volute & Discharge	4"	4"	4"			
Power:						
Electric	Elec.	Elec.	Elec.			
Mechanical						
Nameplate data of motor	230/460	230/460	460			
	60 HZ	60HZ	60			
	3 Phase	3 Phase	3 Phase			

SERVICE CONNECTIONS

Size (inches)	6					
Type (PVC, VCP, etc.)	PVC					
Average length	25'					
Number of active service connections						
Beginning of year	178					
Added during year	51					
Retired during year	0					
End of year	229					
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains			Force Mains		
	8" PVC	8" DI		6" PVC	8" PVC	14" PVC
Size (inches)						
Type of main	PVC	DI		PVC	PVC	PVC
Length of main (nearest foot):						
Beginning of year	9,353	160		2,905	0	0
Added during year	3,875	0		0	150	7,200
Retired during year	0	0		0	0	0
End of year	25,978	160		2,905	150	7,200

Manholes

Size	48"			
Type	Precast			
Number:				
Beginning of year	35			
Added during year	14			
Retired during year	0			
End of year	49			

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 19 94

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer	Davco		
Type	Contact Stabilization		
"Steel" or "Concrete"	Steel		
Total Capacity	0.075 MGD		
Average Daily Flow	0.012 MGD		
Effluent Disposal	Percolation Ponds		
Total Gallons of Sewage Treated	4.349 MG		

MASTER LIFT STATION PUMPS N/A

Manufacturer					
Capacity					
Motor : Mfr.					
Horsepower					
Power (Electric or Mechanical)					

OTHER SEWER SYSTEM INFORMATION

1. Present number of ERC's * being served 43

2. Maximum number of ERC's * which can be 272

3. Estimated annual increase in ERC's * 110

4. List permit numbers required by Chapter 17-4, Rules of the Department of Environmental Regulation (DER) for systems in operation. D035-236075

5. State any plans and estimated completion dates for any enlargements of this system 0.100 MGD Plant, when 3 month average daily flow warrants expansion. Currently, plant is operating at only 18% Capacity.

6. If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:

- Evaluation of the present plant or plants in regard to meeting the DER's rules.
- Plans for funding and construction of the required upgrading.
- Have these plans been coordinated with the DER? _____
- Do they concur? _____
- When will construction begin? _____

7. In what percent of your certificated area have service connections been installed? 5 %

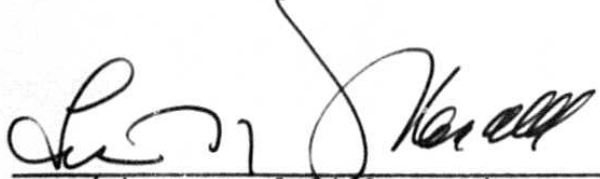
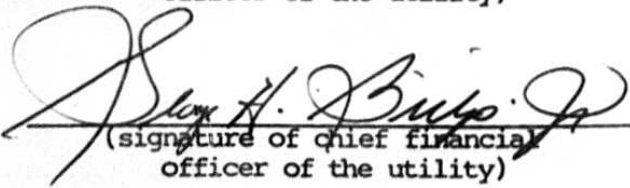
* ERC = (Total Gallons Treated / 365 days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO
(X) () 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
- YES NO
(X) () 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO
(X) () 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO
(X) () 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

<u>Items Certified</u>				
1.	2.	3.	4.	 *
(X)	(X)	(X)	(X)	
				(signature of chief executive officer of the utility)
1.	2.	3.	4.	 *
(X)	(X)	(X)	(X)	
				(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.