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# CLASS "A" OR "B"

**WATER and/or WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

## ANNUAL REPORT

OF

**WS949-15-AR**  
**Aquarina Utilities, Inc.**

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Exact Legal Name of Respondent

**517-W / 450-S**

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Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 2015**

RECEIVED  
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DIVISION OF  
ACCOUNTING & FINANCE



## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Officers and Directors  
Aquarina Utilities  
Jensen Beach, FL 34958

Management is responsible for the financial statements of Aquarina Utilities, Inc., included in the accompanying Annual Report, which comprise the statement of assets, liabilities, and equity of Aquarina Utilities, Inc. as of December 31, 2015 and the statement of revenue and expenses for the year ended December 31, 2015 in accordance with the requirements of the Public Service Commission of the State of Florida. We have performed a compilation engagement in accordance with Standards for Accounting and Review Services promulgated by the Accounting and Review Services committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying Annual Report.

The financial statements included in the accompanying Annual Report are presented in accordance with the requirements of the Public Service Commission of the State of Florida, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The remaining information not included on the statement of assets, liabilities, and equity and the statement of revenue and expenses has been prepared by management, and we assume no responsibility for such information.

This report is intended solely for the information and use of the Public Service Commission of the State of Florida and management. The report is not intended to be and should not be used by anyone other than these specified parties.

*CJN&W CPAs*

CJN&W CPAs  
April 28, 2016

## General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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**EXECUTIVE**

**SUMMARY**

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**CERTIFICATION OF ANNUAL REPORT**

**UTILITY NAME:** Aquarina Utilities, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2015</b>
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I HEREBY CERTIFY, to the best of my knowledge and belief:

- |                     |                  |  |
|---------------------|------------------|--|
| <b>YES</b><br>( X ) | <b>NO</b><br>( ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| <b>YES</b><br>( X ) | <b>NO</b><br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| <b>YES</b><br>( X ) | <b>NO</b><br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| <b>YES</b><br>( X ) | <b>NO</b><br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
( )	( )	( )	( )

  
 \_\_\_\_\_  
 (signature of the chief executive officer of the utility) \*

1.	2.	3.	4.
( X )	( X )	( X )	( X )

  
 \_\_\_\_\_  
 (signature of the chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 2015

Aquarina Utilities, Inc.  
(Exact Name of Utility)

County: Brevard

List below the exact mailing address of the utility for which normal correspondence should be sent:

P.O. Box 1114  
Fellsmere, FL 32948

Telephone: ( 772 ) 708-8350

e-Mail Address: aquarinautilities@bellsouth.net

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number HQ2118

Name and address of person to whom correspondence concerning this report should be addressed:

Anthony Q. De Santis, CPA  
2560 Gulf-to-Bay Boulevard, Suite 200  
Clearwater, FL 33765-4432

Telephone: ( 727 ) 791-4020

List below the address of where the utility's books and records are located:

10475 130th Avenue 235 Aquarina Blvd  
Fellsmere, FL 32948 Melbourne Beach, FL 32951

Telephone: ( 772 ) 708-8350

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 02/18/2011

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Reginald Burge	100 %
2.		%
3.		%
4.		%
5.		%
6.		%
7.		%
8.		%
9.		%
10.		%

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2015

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
Martin Friedman (850) 877-6555	Attorney	Friedman & Friedman	Legal matters
Anthony Q De Santis (727) 791-4020	CPA	CJN&W, CPAs	Accounting and rate matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2015**

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

(A) Aquarina Utilities, Inc. purchased the water and wastewater company that services the Aquarina development of Melbourne Beach and its associated communities on February 18th, 2011 from Compass Bank, which held the property and assets formerly owned by Service Management Systems Inc. in foreclosure.

(B) The Company provides water and sewer services only.

(C) The Utility's goals continue to be the improvement of facilities and service and earn a fair rate of return on its investment in plant in service.

(D) Water and sewer services only.

(E) The Utility is currently looking to expand it's customer base on the island, to bringing consistent Service to neighborhoods currently struggling with water quality issues

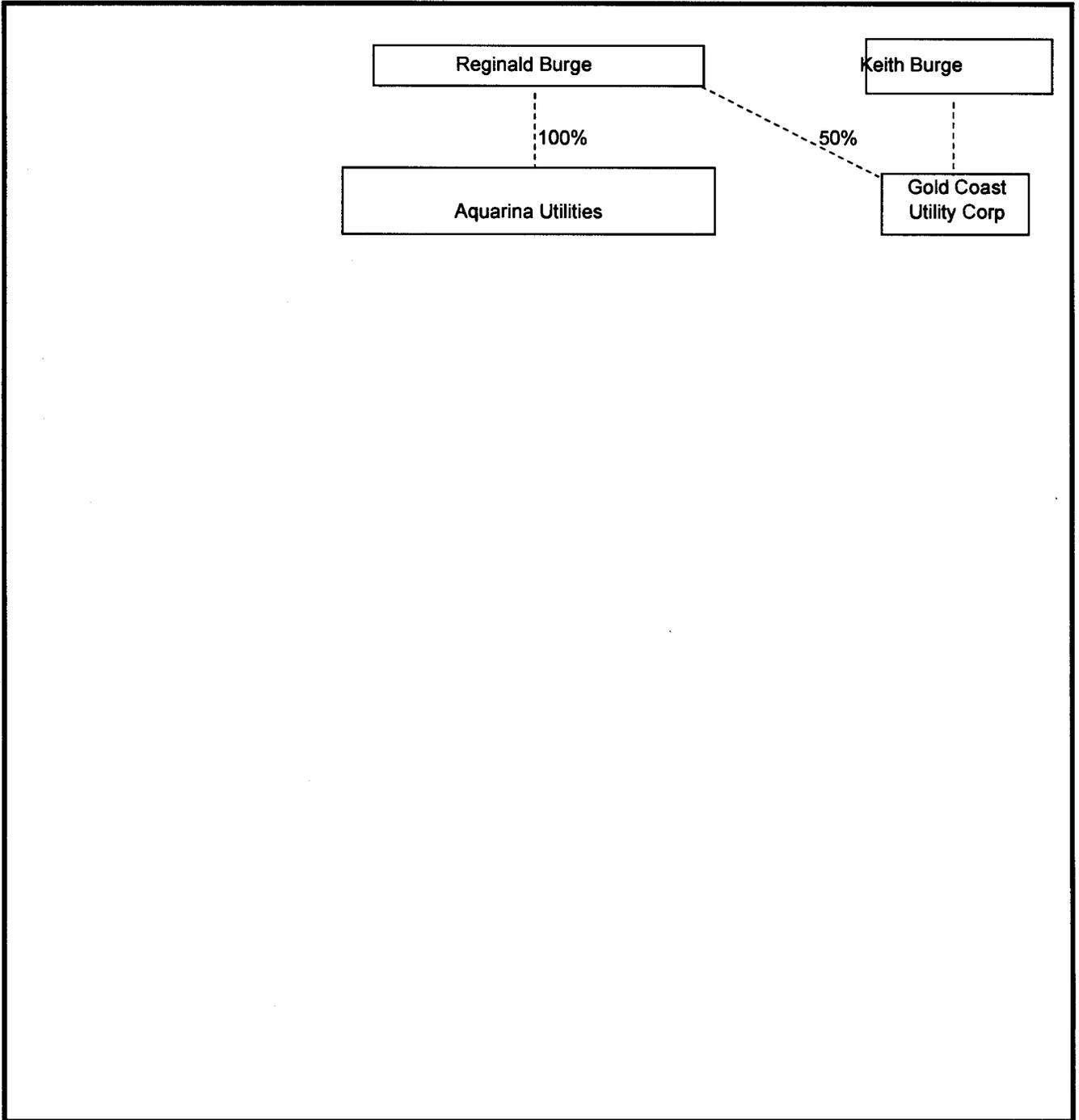
(F) None

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2015

**PARENT / AFFILIATE ORGANIZATION CHART**  
Current as of 12/31/15

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2015

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)(1)
Kevin R. Burge	President	100	% \$ -
Reginald J. Burge	VP	50	% \$ -
Holly Burge	Secretary / Treasurer	100	% \$ -
			% \$
			% \$
			% \$
			% \$
			% \$
			% \$

(1) Compensation per contract for direct labor

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
None			\$ None
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2015

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, and other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<b>NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)</b>	<b>IDENTIFICATION OF SERVICE OR PRODUCT (b)</b>	<b>AMOUNT (c)</b>	<b>NAME AND ADDRESS OF AFFILIATED ENTITY (d)</b>
Kevin & Holly Burge	Equipment & Garage Rental	\$ Per Contract	Holly & Kevin Burge 10475 130th Ave. Fellsmere, FL 32948

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2015

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME (a)</b>	<b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)</b>	<b>AFFILIATION OR CONNECTION (c)</b>	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</b>
Keith Burge	Officer	Officer	Gold Coast Utility Corp 2517 Elm Circle Lake Wales, FL 33898
Reginald Burge	Officer	Officer	Gold Coast Utility Corp 2517 Elm Circle Lake Wales, FL 33898

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2015

**BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Aquarina Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
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**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 

<ul style="list-style-type: none"> <li>- management, legal and accounting services</li> <li>- computer services</li> <li>- engineering &amp; construction services</li> <li>- repairing and servicing of equipment</li> </ul>	<ul style="list-style-type: none"> <li>- material and supplies furnished</li> <li>- leasing of structures, land and equipment</li> <li>- rental transactions</li> <li>- sale, purchase or transfer of various products</li> </ul>
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NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
None				

UTILITY NAME: Aquarina Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
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**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

- |  |   |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> <li>- purchase, sale or transfer of equipment.</li> <li>- purchase, sale or transfer of land and structures.</li> <li>- purchase, sale or transfer of securities.</li> <li>- noncash transfers of assets.</li> <li>- noncash dividends other than stock dividends.</li> <li>- writeoff of bad debts or loans.</li> </ul> | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> <li>(a) Enter name of related party or company.</li> <li>(b) Describe briefly the type of assets purchased, sold or transferred.</li> <li>(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".</li> <li>(d) Enter the net book value for each item reported.</li> <li>(e) Enter the net profit or loss for each item (column (c) - column (d)).</li> <li>(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.</li> </ul> |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

**FINANCIAL**

**SECTION**

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2015**

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 4,238,805	\$ 4,207,750
108-110	Less: Accumulated Depreciation and Amortization	F-8	(3,524,306)	(3,458,520)
Net Plant			714,499	749,230
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			714,499	749,230
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		2	13,428
132	Special Deposits	F-9		-
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	38,880	26,472
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		-
Total Current and Accrued Assets			38,882	39,900

\* Not Applicable for Class B Utilities

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2015**

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	252	-
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			252	
TOTAL ASSETS AND OTHER DEBITS			\$ 753,633	\$ 789,130

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2015**

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		227,878	227,878
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit) (Members Equity)	F-16	(862,163)	(744,258)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(633,285)	(515,380)
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17	522,350	425,517
224	Other Long Term Debt	F-17	387,551	435,156
Total Long Term Debt			909,901	860,673
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		27,682	28,047
232	Notes Payable	F-18		-
233	Accounts Payable to Associated Co.	F-18		-
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits		63	193
236	Accrued Taxes		25,599	25,550
237	Accrued Interest	F-19	71,443	20,068
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			124,787	73,858

\* Not Applicable for Class B Utilities

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2015**

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	1,100,187	1,087,387
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(747,957)	(717,408)
Total Net C.I.A.C.			352,230	369,979
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			<b>\$ 753,633</b>	<b>\$ 789,130</b>

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2015**

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 431,141	\$ 444,222
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			431,141	444,222
401	Operating Expenses	F-3(b)	370,686	405,235
403	Depreciation Expense	F-3(b)	69,538	65,788
	Less: Amortization of CIAC	F-22	(29,583)	(30,548)
Net Depreciation Expense			39,955	35,240
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	55,903	56,402
409	Current Income Taxes	W/S-3	4,326	
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			470,871	496,877
Net Utility Operating Income			(39,730)	(52,655)
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			(39,730)	(52,655)

\* For each account, column e should agree with columns f, g + h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 277,794	\$ 166,428	N/A
-		
<u>277,794</u>	<u>166,428</u>	-
267,294	137,941	
45,485	20,303	
<u>(14,511)</u>	<u>(16,037)</u>	
30,974	4,266	-
36,775	19,627	
335,043	161,834	
(57,249)	4,594	
<u>(57,249)</u>	<u>4,594</u>	N/A

\* Total of Schedules W-3/S-3 for all rate groups

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ (39,730)	\$ (52,655)
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		193	
421	Miscellaneous Nonutility Revenue			
426	Miscellaneous Nonutility Expenses			(201)
Total Other Income and Deductions			193	(201)
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	43,467	65,049
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			43,467	65,049
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
<b>NET INCOME</b>			<b>(83,004)</b>	<b>(117,905)</b>

Explain Extraordinary Income:

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,056,291	\$ 2,182,514
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(1,613,021)	(1,911,285)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(493,187)	(607,000)
252	Advances for Construction	F-20		
Subtotal			(49,917)	(335,771)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	377,567	370,390
Subtotal			327,650	34,619
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		33,412	17,243
	Other (Specify): Completed construction not classified		-	-
RATE BASE			\$ 361,062	\$ 51,862
NET UTILITY OPERATING INCOME			\$ (57,249)	\$ 4,594
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-- %	8.86 %

**NOTES:**

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST [c x d] (e)</b>
Common Equity	\$ -	%	9.94 %	%
Preferred Stock		%	-	%
Long Term Debt	909,901	99.99 %	5.31 %	5.3105 %
Customer Deposits	63	0.01 %	2.00 %	0.0002 %
Tax Credits - Zero Cost		%	-	%
Tax Credits - Weighted Cost		%	-	%
Deferred Income Taxes		%	-	%
Other (Explain)		%	-	%
		%	-	%
<b>Total</b>	\$ <b>909,964</b>	<b>100.00 %</b>		<b>5.31 %</b>

(1) If the Utility's capital structure is not used, explain which capital structure is used.

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(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity: 9.94 %

Commission order approving Return on Equity: Order No. PSC-03-1342-PAA-WS

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate: None %

Commission order approving AFUDC rate: \_\_\_\_\_

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Aquarina Utilities, Inc.

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

<b>CLASS OF CAPITAL (a)</b>	<b>PER BOOK BALANCE (b)</b>	<b>NON-UTILITY ADJUSTMENTS (c)</b>	<b>NON-JURIS. ADJUSTMENTS (d)</b>	<b>OTHER (1) ADJUSTMENTS SPECIFIC (e)</b>	<b>OTHER (1) ADJUSTMENTS PRO RATA (f)</b>	<b>CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (g)</b>
Common Equity	\$ (633,285)	\$ -	\$ -	\$ 633,285	\$ -	\$ -
Preferred Stock	-					-
Long Term Debt	909,901					909,901
Customer Deposits	63					63
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Income Taxes						
Other (Explain):						
Notes Payable - Assoc Co	-					-
<b>Total</b>	<b>\$ 276,679</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 633,285</b>	<b>\$ -</b>	<b>\$ 909,964</b>

**(1) Explain below all adjustments made in Columns (e) and (f)**

**(e) Remove negative equity**

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UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2015**

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 2,056,291	\$ 2,182,514	N/A	\$ 4,238,805
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
<b>Total Utility Plant</b>		<b>\$ 2,056,291</b>	<b>\$ 2,182,514</b>	<b>N/A</b>	<b>\$ 4,238,805</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.					
ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
<b>Total Plant Acquisition Adjustment</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
<b>Total Accumulated Amortization</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Acquisition Adjustments</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 1,567,537	\$ 1,890,983	N/A	\$ 3,458,520
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	45,485	20,303		65,788
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Rounding	-	-		
Salvage				
Other Credits (specify) :				
<b>Total credits</b>	<b>45,485</b>	<b>20,303</b>		<b>65,788</b>
Debits during year:				
Rounding	(1)	(1)		(2)
Cost of removal				
Other debits (specify)				
<b>Total debits</b>	<b>(1)</b>	<b>(1)</b>		<b>(2)</b>
Balance end of year	\$ 1,613,021	\$ 1,911,285	N/A	\$ 3,524,306

<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
<b>Total credits</b>				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
<b>Total debits</b>				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Aquarina Utilities, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2015</b>
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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
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**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
<b>Total Investment In Associated Companies</b>		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
<b>Total Utility Investments</b>		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
<b>Total Other Investments</b>		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
<b>Total Special Funds</b>		\$ -

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 38,880	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 38,880
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		38,880
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year	351	
Others		
Total Additions	351	
Deduct accounts written off during year:		
Utility accounts	351	
Others		
Total accounts written off	351	
Balance end of year		-
Total Accounts and Notes Receivable - Net		\$ 38,880

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2015</b>
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	_____	_____
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ -	\$ -

**EXTRAORDINARY PROPERTY LOSSES**  
**ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
_____	_____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
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**MISCELLANEOUS DEFERRED DEBITS**  
**ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): Rate Case Expense	\$ -	\$ 252
Total Deferred Rate Case Expense	\$ -	\$ 252
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None	\$ -	\$ -
	-	-
	-	-
	-	-
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	NONE	\$ 252

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
<b>COMMON STOCK</b>		
Par or stated value per share	\$ 1.00	\$ 1
Shares authorized		1,000
Shares issued and outstanding		1,000
Total par value of stock issued	\$ -	\$ 1,000
Dividends declared per share for year	None	None
<b>PREFERRED STOCK</b>		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

\* Account 204 not applicable for Class B utilities

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
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**STATEMENT OF RETAINED EARNINGS (Members Equity)**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (744,258)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	Total Credits	_____
	Debits: _____	_____
	Total Debits	_____
435	Balance transferred from Income	(117,905)
436	Appropriations of Retained Earnings: _____	_____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	(862,163)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings (Deficit)	\$ (862,163)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Aquarina Waterworks	56,486
Holly & Keven Burge	444,099
Reginald Burge	21,765
<b>Total</b>	<b>\$ 522,350</b>

**OTHER LONG TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
DEP State of Florida Revolving Fund			\$ 40,224
Issued 6/15/2000 and maturity 12/15/2019	3.12	Fixed	
Reginald Burge			233,570
Issued 8/30/2015 and maturity 9/2020	6.00	Fixed	
Ally Bank - GMC Sierra			33,757
Issued 5/9/2013 and maturity 6/23/19	0.90	Fixed	
Heather Hackney			80,000
Issued 8/30/2015 and maturity 9/2020	6.00	Fixed	
<b>Total</b>			<b>\$ 387,551</b>

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
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**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/A			\$ -
Total Account 234			

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
<b>ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt</b>					
Ally Bank	\$ -	427.0	\$ 345	\$ 345	\$ -
Oculina Bank	-	427.0	\$ 13,329	\$ 13,329	-
Reginald Burge	\$ 1,452	427.0	\$ 15,479	\$ -	16,931
Heather Hackney		427.0	30,200	-	30,200
Kevin & Holly Burge	\$ 18,616	427.0	5,696		24,312
<b>Total Account No. 237.1</b>	<b>20,068</b>		<b>65,049</b>	<b>13,674</b>	<b>71,443</b>
<b>ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities</b>					
None	\$ -	427.0	\$ -	-	-
	\$ -	427.0	\$ -	-	-
<b>Total Account 237.2</b>	<b>-</b>				
<b>Total Account 237 (1)</b>	<b>\$ 20,068</b>		<b>\$ 65,049</b>	<b>\$ 13,674</b>	<b>\$ 71,443</b>
<b>INTEREST EXPENSED:</b>					
Total accrual Account 237		237	\$ 65,049		
<b>Less Capitalized Interest Portion of AFUDC:</b>					
None					
<b>Net Interest Expensed to Account No. 427 (2)</b>			<b>\$ 65,049</b>		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest  
(2) Must agree to F-3(c), Current Year Interest Expense



UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide Itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
<b>Total Regulatory Liabilities</b>	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
<b>Total Deferred Liabilities</b>	\$ -	\$ -
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ -	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 484,012	\$ 603,375	N/A	\$ 1,087,387
Add credits during year:	9,175	3,625		12,800
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 493,187	\$ 607,000	\$ -	\$ 1,100,187

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 363,056	\$ 354,352	N/A	\$ 717,408
Debits during year:	14,510	16,037		30,547
Rounding	1	1		2
Credits during year (specify):	-	-		
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 377,567	\$ 370,390		\$ 747,957

UTILITY NAME: Aquarina Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2015**

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	<u>F-3 (c)</u>	\$ <u>(117,905)</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)	_____	\$ <u>(117,905)</u>
Computation of tax:		
The Utility is a partnership, therefore this schedule is not applicable		

**WATER  
OPERATION  
SECTION**

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UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
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**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,056,291
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(1,613,021)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(493,187)
252	Advances for Construction	F-20	
	Subtotal		(49,917)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	377,567
	Subtotal		327,650
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		33,412
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 361,062
	UTILITY OPERATING INCOME	W-3	\$ (57,249)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	277,794
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		277,794
401	Operating Expenses	W-10(a)	267,294
403	Depreciation Expense	W-6(a)	45,485
	Less: Amortization of CIAC	W-8(a)	(14,511)
	Net Depreciation Expense		30,974
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		12,501
408.11	Property Taxes		8,200
408.12	Payroll Taxes		16,074
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		36,775
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		335,043
	Utility Operating Income (Loss)		(57,249)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (57,249)

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
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**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 1,050		\$ -	\$ 1,050
302	Franchises				
303	Land and Land Rights	62,080			62,080
304	Structure and Improvements	19,392	-		19,392
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	231,937			231,937
308	Infiltration Galleries and Tunnels				
309	Supply Mains	25,200			25,200
310	Power Generation Equipment				
311	Pumping Equipment	151,375	22,700		174,075
320	Water Treatment Equipment	372,462			372,462
330	Distribution Reservoirs and Standpipes	622,473			622,473
331	Transmission and Distribution Mains	305,369			305,369
333	Services	124,348			124,348
334	Meters and Meter Installations	64,944	4,856		69,800
335	Hydrants	10,050			10,050
336	Backflow Prevention Devices	4,408			4,408
339	Other Plant / Miscellaneous Equipment	1,262	2,332		3,594
340	Office Furniture and Equipment				
341	Transportation Equipment	30,053			30,053
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment	-			
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	-			
348	Other Tangible Plant				
<b>TOTAL WATER PLANT</b>		<b>\$ 2,026,403</b>	<b>\$ 29,888</b>	<b>\$ -</b>	<b>\$ 2,056,291</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
**December 31, 2015**

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 1,050	\$ 1,050				
302	Franchises						
303	Land and Land Rights	62,080		\$ 62,080	\$ -	\$ -	\$ -
304	Structure and Improvements	19,392		19,392	-		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	231,937		231,937			
308	Infiltration Galleries and Tunnels						
309	Supply Main Aquarina Utilities, Inc. / E	25,200		25,200			
310	Power Generation Equipment						
311	Pumping Equipment	174,075		174,075			
320	Water Treatment Equipment	372,462			372,462		
330	Distribution Reservoirs and Standpipes	622,473				622,473	
331	Transmission and Distribution Mains	305,369				305,369	
333	Services	124,348				124,348	
334	Meters and Meter Installations	69,800				69,800	
335	Hydrants	10,050				10,050	
336	Backflow Prevention Devices	4,408				4,408	
339	Other Plant / Miscellaneous Equipment	3,594				3,594	
340	Office Furniture and Equipment						
341	Transportation Equipment	30,053					30,053
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	<b>TOTAL WATER PLANT</b>	<b>\$ 2,056,291</b>	<b>\$ 1,050</b>	<b>\$ 512,684</b>	<b>\$ 372,462</b>	<b>\$ 1,140,042</b>	<b>\$ 30,053</b>

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
**December 31, 2015**

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises		%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	32	%	3.13 %
310	Power Generation Equipment	17	%	5.88 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	37	%	2.70 %
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
336	Backflow Prevention Devices	15	%	6.67 %
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	15	%	6.67 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
**December 31, 2015**

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 1,050	\$ -		\$ -
302	Franchises				
304	Structure and Improvements	18,426	588		588
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	231,937	-		
308	Infiltration Galleries and Tunnels				
309	Supply Mains	17,565	788		788
310	Power Generation Equipment				
311	Pumping Equipment	82,032	8,136		8,136
320	Water Treatment Equipment	372,462	-		
330	Distribution Reservoirs and Standpipes	574,888	16,806		16,806
331	Transmission and Distribution	139,636	7,115		7,115
333	Services	85,101	3,109		3,109
334	Meters and Meter Installations	30,574	3,369		3,369
335	Hydrants	4,649	223		223
336	Backflow Prevention Devices	441	294		294
339	Other Plant / Miscellaneous Equipment	1,261	47		47
340	Office Furniture and Equipment				
341	Transportation Equipment	7,515	5,009		5,009
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	-	1		1
348	Other Tangible Plant				
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 1,567,537</b>	<b>\$ 45,485</b>	<b>\$ -</b>	<b>\$ 45,485</b>

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.  
 Note (1): Reclass entry

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
**December 31, 2015**

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	1,050
302	Franchises					
304	Structure and Improvements					19,014
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					231,937
308	Infiltration Galleries and Tunnels					
309	Supply Mains					18,353
310	Power Generation Equipment					
311	Pumping Equipment					90,168
320	Water Treatment Equipment					372,462
330	Distribution Reservoirs and Standpipes					591,694
331	Transmission and Distribution					146,751
333	Services					88,210
334	Meters and Meter Installations					33,943
335	Hydrants					4,872
336	Backflow Prevention Devices					735
339	Other Plant / Miscellaneous Equipment					1,308
340	Office Furniture and Equipment					
341	Transportation Equipment					12,524
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 1,613,021



UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
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**WATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fee	5	\$ 75	\$ 375
Meter Fee	5	150	750
Main Line Extensions	5	50	250
Main Line Extensions	5	500	2,500
Capacity Fees	5	780	3,900
Capacity Fees	5	250	1,250
Connection Fees	10	15	150
			-
<b>Total Credits</b>			<b>\$ 9,175</b>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 363,056
Debits during year:	
Accruals charged to Account	14,511
Other Debits (specify):	
Rounding	-
Total debits	14,511
Credits during year (specify):	
	-
Total credits	
Balance end of year	\$ 377,567



UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
**December 31, 2015**

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	265	276	\$ 112,462
461.2	Metered Sales to Commercial Customers	11	7	3,933
461.3	Metered Sales to Industrial Customers		-	
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings	6	6	39,856
	<b>Total Metered Sales</b>	<b>282</b>	<b>289</b>	<b>156,251</b>
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	<b>Total Fire Protection Revenue</b>			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers	111	116	103,260
466	Sales for Resale			
467	Interdepartmental Sales			
	<b>Total Water Sales</b>	<b>393</b>	<b>405</b>	<b>259,511</b>
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			18,283
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	<b>Total Other Water Revenues</b>			<b>\$ 18,283</b>
	<b>Total Water Operating Revenues</b>			<b>\$ 277,794</b>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
**December 31, 2015**

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 127,274	\$ 15,909	\$ 15,909
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	12,170		
610	Purchased Water			
615	Purchased Power	35,316	35,316	
616	Fuel for Power Production			
618	Chemicals	2,170	2,170	
620	Materials and Supplies	21,042	5,261	5,261
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	6,746		
633	Contractual Services - Legal	378		
634	Contractual Services - Mgt. Fees	3,850		
635	Contractual Services - Testing	1,410	705	
636	Contractual Services - Other	5,452	779	779
641	Rental of Building/Real Property	12,000		
642	Rental of Equipment	13,500		
650	Transportation Expense	8,692		
656	Insurance - Vehicle	3,770		
657	Insurance - General Liability	5,806		
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	227		
675	Miscellaneous Expenses	7,491	1,873	
Total Water Utility Expenses		\$ 267,294	\$ 62,012	\$ 21,949



UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
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**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		12,626	250	12,376	12,847
February		8,798	-	8,798	8,770
March		10,010	-	10,010	9,869
April		10,314	15	10,299	10,317
May		13,007	170	12,837	13,160
June		12,927	60	12,867	12,956
July		13,419	-	13,419	13,373
August		11,899	110	11,789	11,998
September		11,373	50	11,323	11,412
October		14,632	-	14,632	14,610
November		14,325	-	14,325	14,290
December		11,462	-	11,462	11,389
Total for year	N/A	144,792	655	144,137	144,991

(1) irrigation flow meter was not accurate and a replacement has been purchased.

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery \_\_\_\_\_

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Potable Well #1	1.0 mgd	.38 mgd	Aquifer
Potable Well #2 (Irrigation only)	1.0 mgd	.032 mgd	Aquifer

UTILITY NAME: Aquarina Utilities, Inc.  
SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
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**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.21 mgd</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Distribution Point</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Reverse Osmosis &amp; Disinfection</u>		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
<b>FILTRATION</b>			
Type and size of area:	<u>(R/O) 5 mm prefilters (polypropylene) &amp; filmtec or hydranautic membranes</u>		
Pressure (in square feet):	<u>7,920 lb/ft2</u>	Manufacturer	<u>Siemens</u>
Gravity (in GPM/square feet):	<u>-</u>	Manufacturer	<u>-</u>

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
**December 31, 2015**

**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	276	276
5/8"	Displacement	1.0	94	94
3/4"	Displacement	1.5		
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0	-	
2"	Displacement, Compound or Turbine	8.0	28	224
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	2	35
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	2	60
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	1	90
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				784

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:	
ERC =	12,736 gallons, divided by
	350 gallons per day
	<u>365</u> days
	<u>100</u> ERC's

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
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**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>100</u>
2. Maximum number of ERC's * which can be served.	<u>600</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>264</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>550</u>
5. Estimated annual increase in ERC's *.	<u>1</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Yes</u> <u>PSC is working to determine the amount.</u>
7. Attach a description of the fire fighting facilities.	<u>Designated pump and capacity, 39 hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>Addition of 15 units and commercial buildings to be completed sometime in 2016 are projected to be added to the system.</u>	
9. When did the company last file a capacity analysis report with the DEP?	<u>Unknown</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>3054060</u>
12. Water Management District Consumptive Use Permit #	<u>1719</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER  
OPERATION  
SECTION**

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UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
**December 31, 2015**

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 2,182,514
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(1,911,285)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(607,000)
252	Advances for Construction	F-20	
	Subtotal		(335,771)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	370,390
	Subtotal		34,619
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		17,243
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 51,862
	UTILITY OPERATING INCOME	S-3	\$ 4,594
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		8.86 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
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**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 166,428
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		166,428
401	Operating Expenses	S-10(a)	137,941
403	Depreciation Expense	S-6(a)	20,303
	Less: Amortization of CIAC	S-8(a)	(16,037)
	Net Depreciation Expense		4,266
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		7,489
408.11	Property Taxes		4,100
408.12	Payroll Taxes		8,038
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		19,627
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		161,834
	Utility Operating Income		4,594
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 4,594

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
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**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 1,050	\$ -	\$ -	\$ 1,050
352	Franchises				
353	Land and Land Rights	33,680			33,680
354	Structure and Improvements	21,228			21,228
355	Power Generation Equipment				
360	Collection Sewers - Force	161,358			161,358
361	Collection Sewers - Gravity	328,394			328,394
362	Special Collecting Structures				
363	Services to Customers	170,960			170,960
364	Flow Measuring Devices	-			
365	Flow Measuring Installations	-			
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	50,256			50,256
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	1,224,902			1,224,902
381	Plant Sewers				
382	Outfall Sewer Lines	144,908			144,908
389	Other Plant / Miscellaneous Equipment	909	1,167		2,076
390	Office Furniture & Equipment	10,200			10,200
391	Transportation Equipment	30,053			30,053
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment	-			
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	3,449			3,449
Total Wastewater Plant		\$ 2,181,347	\$ 1,167	\$ -	\$ 2,182,514

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT  
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WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 1,050						
352	Franchises						\$ -	
353	Land and Land Rights		\$ -	\$ -	\$ 33,680	\$ -		\$ -
354	Structure and Improvements				21,228			
355	Power Generation Equipment							
360	Collection Sewers - Force		161,358					
361	Collection Sewers - Gravity		328,394					
362	Special Collecting Structures							
363	Services to Customers		170,960					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			50,256				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				1,224,902			
381	Plant Sewers							
382	Outfall Sewer Lines				144,908			
389	Other Plant / Miscellaneous Equipme				2,076			
390	Office Furniture & Equipment							10,200
391	Transportation Equipment							30,053
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							3,449
Total Wastewater Plant		\$ 1,050	\$ 660,712	\$ 50,256	\$ 1,426,794	\$ -	\$ -	\$ 43,702

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT  
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**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40	%	2.50 %
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures	30	%	3.33 %
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	25	%	4.00 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers	-	%	%
382	Outfall Sewer Lines	18	%	5.56 %
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	15	%	6.67 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant	15	%	6.67 %
Wastewater Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
**December 31, 2015**

**ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (1) (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 1,050	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	21,228	-		
355	Power Generation Equipment				
360	Collection Sewers - Force	161,358	-		
361	Collection Sewers - Gravity	155,639	7,290		7,290
362	Special Collecting Structures				
363	Services to Customers	123,634	4,496		4,496
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	41,370	2,795		2,795
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	1,224,902	-		
381	Plant Sewers				
382	Outfall Sewer Lines	144,908	-		
389	Other Plant / Miscellaneous Equipment	909	32		32
390	Office Furniture & Equipment	5,021	680		680
391	Transportation Equipment	7,515	5,009		5,009
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment		1		1
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	3,449	-		
Total Depreciable Wastewater Plant in Service		\$ 1,890,983	\$ 20,303	\$ -	\$ 20,303

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.  
 Note: (1) Rounding

UTILITY NAME Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

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ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ 1,050
352	Franchises					
354	Structure and Improvements					21,228
355	Power Generation Equipment					
360	Collection Sewers - Force					161,358
361	Collection Sewers - Gravity					162,929
362	Special Collecting Structures					
363	Services to Customers					128,130
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					44,165
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					1,224,902
381	Plant Sewers					
382	Outfall Sewer Lines					144,908
389	Other Plant / Miscellaneous Equipment					941
390	Office Furniture & Equipment					5,701
391	Transportation Equipment					12,524
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					3,449
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 1,911,285



UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

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**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Main Line Extensions	5	\$ 635	\$ 3,175
Connection Fee	5	15	75
Meter Fee	5	75	375
			-
<b>Total Credits</b>			<b>\$ 3,625</b>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 354,352
Debits during year:	
Accruals charged to Account	16,037
Other Debits (specify):	
Rounding	1
<b>Total debits</b>	<b>16,038</b>
Credits during year (specify):	
Rounding	-
<b>Total credits</b>	
Balance end of year	\$ 370,390



UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
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**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
<b>Flat Rate Revenues:</b>				
521.1	Residential Revenues	11	11	\$ 9,550
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	<b>Total Flat Rate Revenues</b>	<b>11</b>	<b>11</b>	<b>9,550</b>
<b>Measured Revenues:</b>				
522.1	Residential Revenues	254	265	\$ 104,959
522.2	Commercial Revenues	8	7	2,970
522.3	Industrial Revenues	-		
522.4	Revenues From Public Authorities	-		
522.5	Multiple Family Dwelling Revenues (Units)	6	6	36,622
522	<b>Total Measured Revenues</b>	<b>279</b>	<b>289</b>	<b>144,551</b>
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	<b>Total Wastewater Sales</b>	<b>279</b>	<b>289</b>	<b>\$ 154,101</b>
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			12,327
	<b>Total Other Wastewater Revenues</b>			<b>\$ 12,327</b>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

**YEAR OF REPORT**  
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**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 166,428

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT  
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WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 63,637	\$ 6,364	\$ 6,364	\$ 6,364	\$ 6,364	\$ 6,364	\$ 6,364
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	6,085						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense							
715	Purchased Power	17,658					17,658	
716	Fuel for Power Production							
718	Chemicals	1,213					1,213	
720	Materials and Supplies	10,733	1,789	1,789	1,789	1,789	1,789	1,789
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	3,373						
733	Contractual Services - Legal	189						
734	Contractual Services - Mgt. Fees	1,925						
735	Contractual Services - Testing	3,601					3,601	
736	Contractual Services - Other	4,150	755	377	755	377	755	377
741	Rental of Building/Real Property	6,000						
742	Rental of Equipment	6,750					6,750	
750	Transportation Expense	4,346						
756	Insurance - Vehicle	1,885						
757	Insurance - General Liability	2,903						
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	124						
775	Miscellaneous Expenses	3,369	613	306	613	306	613	306
Total Wastewater Utility Expenses		\$ 137,941	\$ 9,520	\$ 8,836	\$ 9,520	\$ 8,836	\$ 38,742	\$ 8,836

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

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**WASTEWATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	.7	.8	.9	.10	.11	.12
		CUSTOMER ACCOUNTS EXPENSE (j)	ADMIN. & GENERAL EXPENSES (k)	RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 12,727	\$ 12,727	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		6,085				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		3,373				
733	Contractual Services - Legal		189				
734	Contractual Services - Mgt. Fees		1,925				
735	Contractual Services - Testing						
736	Contractual Services - Other	377	377				
741	Rental of Building/Real Property	3,000	3,000				
742	Rental of Equipment						
750	Transportation Expense		4,346				
756	Insurance - Vehicle		1,885				
757	Insurance - General Liability		2,903				
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	124					
775	Miscellaneous Expenses	306	306				
<b>Total Wastewater Utility Expenses</b>		<b>\$ 16,535</b>	<b>\$ 37,117</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

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**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	276	276
5/8"	Displacement	1.0	7	7
3/4"	Displacement	1.5		
1"	Displacement	2.5	-	
1 1/2"	Displacement or Turbine	5.0	-	
2"	Displacement, Compound or Turbine	8.0	6	48
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				331

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(	14,784,000	/ 365 days ) / 280 gpd =	145
		(total gallons treated)		

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

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**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.99 mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Schreiber		
Type (2)	Activated Sludge		
Hydraulic Capacity	.99 mgd		
Average Daily Flow	.398 mgd		
Total Gallons of Wastewater Treated	14,784,000		
Method of Effluent Disposal	Drain Field		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
 (i.e. average annual daily flow, etc)

UTILITY NAME: Aquarina Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

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**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>331</u>
2. Maximum number of ERC's * which can be served.	<u>354</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>354</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>550</u>
5. Estimated annual increase in ERC's *.	<u>11</u>
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>N/A</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>Unknown</u>
If so, when?	<u>Unknown - system designed and permitted for reuse at flows &gt;.1 mgd</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the DEP?	<u>Begin reuse operations at flows &gt;.1 mgd</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>9/2012</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>FLA 010352-005-DW31</u>

\* An ERC is determined based on the calculation on the bottom of Page S-11

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Aquarina Utilities, Inc.**

**For the Year Ended December 31, 2015**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	-	\$ -
Total Metered Sales ((461.1 - 461.5)	156,251	156,251	-
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	103,260	103,260	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	18,283	19,516	(1,233)
<b>Total Water Operating Revenue</b>	<b>\$ 277,794</b>	<b>\$ 279,027</b>	<b>\$ (1,233)</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Water Operating Revenues</b>	<b>\$ 277,794</b>	<b>\$ 279,027</b>	<b>\$ (1,233)</b>

Explanations:  
Amended RAF to be filed.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: Aquarina Utilities, Inc.**

**For the Year Ended December 31, 2015**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ 9,550	\$ 9,550	\$ -
Total Measured Revenues (522.1 - 522.5)	144,551	144,551	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	12,327	12,327	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
<b>Total Wastewater Operating Revenue</b>	<b>\$ 166,428</b>	<b>\$ 166,428</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$ 166,428</b>	<b>\$ 166,428</b>	<b>\$ -</b>
Explanations:			
Instructions: For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).			