

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

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ANNUAL REPORT

WS962-18-AR

Lakeside Waterworks, Inc.
Exact Legal Name of Respondent

567-W & 494-S
Certificate Number(s)

Submitted To The
STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2018

Form PSC/AFD 006-W (Rev. 12/99)

2019 MAR 14 PM 3:03
FLORIDA PUBLIC SERVICE COMMISSION
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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

LAKESIDE WATERWORKS, INC.
(EXACT NAME OF UTILITY)

4939 Cross Bayou Ct. NEW PORT RICHEY, FL 34652	100 Shangri-La Blvd. Leesburg, FL 34788	LAKE
Mailing Address	Street Address	County

Telephone Number (727) 848-8292 Date Utility First Organized 8/29/2012

Fax Number (727) 848-7701 E-mail Address trendell@uswatercorp.net

Sunshine State One-Call of Florida, Inc. Member No. SLU517

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 4939 Cross Bayou Blvd. New Port Richey, FL 34652
(727) 848-8292

Name of subdivisions where services are provided: Shangri-La By The Lake,
Eagle Point, Shangri-La Shores

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Troy Rendell</u>	<u>Vice President - Investor Owned Utilities</u>	<u>Same</u>	
Person who prepared this report: <u>Troy Rendell</u> See Accountant's Compilation Report	<u>Vice President - Investor Owned Utilities</u>	<u>Same</u>	
Officers and Managers: <u>Gary Deremer</u>	<u>President</u>	<u>Same</u>	\$ 6,400
<u>Cecil Delcher</u>	<u>V. President</u>	<u>"</u>	\$ 0
			\$ 0
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Gary Deremer</u>	<u>59%</u>	<u>Same</u>	\$ 6,400
<u>Cecil Delcher</u>	<u>33%</u>	<u>"</u>	\$ 0
<u>Vickie Penick</u>	<u>8%</u>	<u>"</u>	\$ 0
			\$
			\$
			\$

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 67,874	\$ 78,333	\$ _____	\$ 146,207
Commercial_____		835	107	_____	941
Irrigation_____		4,248	_____	_____	4,248
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		_____	_____	_____	_____
Other (Misc Revenue) _ _		1,987	_____	_____	1,987
Total Gross Revenue_ _ _		\$ 74,943	\$ 78,440	\$ _____	\$ 153,382
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 53,026	\$ 50,754	\$ _____	\$ 103,780
Depreciation Expense_____	F-5	7,631	2,270	_____	9,902
CIAC Amortization Expense_	F-8	(573)	(852)	_____	(1,425)
Taxes Other Than Income_ _	F-7	4,651	4,808	_____	9,459
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 64,735	56,980	_____	\$ 121,716
Net Operating Income (Loss)		\$ 10,207	\$ 21,459	\$ _____	\$ 31,667
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest - Customer Deposits		(68)	_____	_____	(68)
407.21 · Amort. - Extraord Loss - Water		(3,069)	_____	_____	(3,069)
407.22 · Amort. Extraord Loss - Wastewat		_____	(1,753)	_____	(1,753)
407.41 · Amort -Rate Case Expense Water		(250)	_____	_____	(250)
407.42 · Amort. Rate Case Expense - WW		_____	(125)	_____	(125)
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 6,820	\$ 19,581	\$ _____	\$ 26,402

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) **	F-5,W-1,S-1	\$ <u>525,079</u>	\$ <u>569,618</u>
Accumulated Depreciation and Amortization (108) _____ **	F-5,W-2,S-2	<u>184,338</u>	<u>232,231</u>
Net Utility Plant _____		\$ <u>340,741</u>	\$ <u>337,387</u>
Cash _____		<u>97,112</u>	<u>72,888</u>
Customer Accounts Receivable (141) _____		<u>19,671</u>	<u>16,349</u>
Other Assets (Specify): _____			
Utility Deposits _____		<u>1,670</u>	<u>1,670</u>
161 · Prepaid GL Ins _____		<u>1,135</u>	
186.1 · Deferred Rate Case Expense _____		<u>1,125</u>	<u>1,500</u>
182 · Extraordinary Property Losses _____		<u>28,929</u>	
Total Assets _____		\$ <u>490,384</u>	\$ <u>429,794</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>401,898</u>	<u>401,898</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>87,659</u>	<u>75,854</u>
Retained Earnings (215) _____	F-6	<u>(84,664)</u>	<u>(111,066)</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>404,893</u>	\$ <u>366,686</u>
Long Term Debt (224) _____	F-6	\$ <u>-</u>	\$ <u>-</u>
Accounts Payable (231) _____		<u>9,294</u>	<u>693</u>
Notes Payable (232) _____			
Customer Deposits (235) _____		<u>7,780</u>	<u>5,023</u>
Accrued Taxes (236) _____		<u>1,368</u>	<u>1,368</u>
Other Liabilities (Specify) _____			
241.2 · Accounting Fees _____		<u>-</u>	<u>-</u>
241.4 · General Liability Insurance _____		<u>1,048</u>	
241.5 · Regulatory Assessment Fees _____		<u>6,902</u>	<u>5,600</u>
241.6 · Officers Salaries _____		<u>39,210</u>	<u>32,810</u>
Contributions in Aid of Construction - Net (271-272) _____ **	F-8	<u>19,889</u>	<u>17,613</u>
Total Liabilities and Capital _____		\$ <u>490,384</u>	\$ <u>429,794</u>

UTILITY NAME LAKESIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

*** REVISED ***

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>298,130</u>	\$ <u>226,949</u>	\$ _____	\$ <u>525,079</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>298,130</u>	\$ <u>226,949</u>	\$ _____	\$ <u>525,079</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>96,362</u> **	\$ <u>79,994</u>	\$ _____	\$ <u>176,356</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>8,917</u>	<u>9,470</u>	\$ _____	\$ <u>18,387</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>8,917</u>	\$ <u>9,470</u>	\$ _____	\$ <u>18,387</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>(2,245)</u>	\$ <u>(8,159)</u>	\$ _____	\$ <u>(10,405)</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>(2,245)</u>	\$ <u>(8,159)</u>	\$ _____	\$ <u>(10,405)</u>
Balance End of Year _____	\$ <u>103,033</u>	\$ <u>81,305</u>	\$ _____	\$ <u>184,338</u>

** Adjusted to FPSC Order No. PSC-2017-0428-PAA-WS

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$1	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	\$ 401,898	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____ -	\$ (111,065)
Changes during the year (Specify):		
Net income (Loss) for the year _____	_____	26,402
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____ -	\$ (84,664)

** Adjusted to FPSC Order No. PSC-2017-0428-PAA-WS

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ 87,659
Changes during the year (Specify):		
Additional Paik in Capital _____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ 87,659

** Adjusted to FPSC Order No. PSC-2017-0428-PAA-WS

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____ -

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	1,278	1,278	-	2,557
Regulatory assessment fee _____	3,372	3,530	_____	6,902
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 4,651	\$ 4,808	\$ -	\$ 9,459

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>U.S. Water Services Corporation</u>	\$ 40,712	\$ 38,083	<u>Contracted services</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____**	\$ 15,591	\$ 18,781	\$ 34,372
2) Add credits during year_____	\$ 2,345	\$ 917	\$ 3,262
3) Total_____	17,936	19,698	37,634
4) Deduct charges during the year_____			
5) Balance end of year_____	17,936	19,698	37,634
6) Less Accumulated Amortization_____	8,566	9,179	17,745
7) Net CIAC_____	\$ 9,370	\$ 10,519	\$ 19,889

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Meter Installation	7	\$ 125	\$ 875
Main Extension - Water	7	210	1,470
Main Extension - Wastewater	7	131	917
Total Credits During Year (Must agree with line # 2 above.)_____		\$ 2,345	\$ 917

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____**	\$ 7,994	\$ 8,327	\$ 16,320
Add Debits During Year:_____	573	852	1,425
Deduct Credits During Year:_____			
Balance End of Year (Must agree with line #6 above.)	\$ 8,566	\$ 9,179	\$ 17,745

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME LAKESIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	%	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other - Purchase Note (Explain)	_____	_____ %	%	_____ %
Total	\$ _____ -	_____ %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c) *	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 1,010	\$ _____	\$ _____	\$ 1,010
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	-	_____	_____	-
304	Structures and Improvements_____	5,000	2,519	_____	7,519
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	102,665	_____	_____	102,665
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	1,149	612	_____	1,761
310	Power Generation Equipment_____	_____	_____	_____	-
311	Pumping Equipment_____	17,465	_____	_____	17,465
320	Water Treatment Equipment_____	31,113	_____	_____	31,113
330	Distribution Reservoirs and Standpipes_____	5,829	29,992	(390)	35,431
331	Transmission and Distribution Lines_____	56,176	2,744	_____	58,920
333	Services_____	7,675	568	_____	8,243
334	Meters and Meter Installations_____	30,327	746	(570)	30,502
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	3,501	_____	_____	3,501
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 261,910	\$ 37,181	\$ -	\$ 298,130

** Adjusted to FPSC Order No. PSC-2017-0428-PAA-WS

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2018

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f) *	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.70 %	\$ 3,517	\$	204	\$ 3,721
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70 %	15,342		3,799	19,141
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13 %	244		41	286
310	Power Generating Equipment	17	%	5.88 %	-			
311	Pumping Equipment	17	%	5.88 %	(3,620)		1,027	(2,593)
320	Water Treatment Equipment		%		9,423		1,830	11,253
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	33	%	3.03 %	1,896	(390)	438	1,944
333	Services	38	%	2.63 %	27,841		1,516	29,357
334	Meter & Meter Installations	35	%	2.86 %	7,675		20	7,695
335	Hydrants	17	%	5.88 %	29,198	(570)	597	29,224
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	2,326		175	2,501
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
301	Intangible Plant	40	%	2.50 %	479		25	504
	Totals				\$ 94,320	\$ (960)	\$ 9,673	\$ 103,033 *

* This amount should tie to Sheet F-5.

** Adjusted to FPSC Order No. PSC-2017-0428-PAA-WS

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	3,200
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	2,602
616	Fuel for Power Production_____	_____
618	Chemicals_____	2,155
620	Materials and Supplies_____	_____
630	Contractual Services:	_____
632	Accounting_____	188
633	Legal_____	283
636	Professional_____	40,712
	Other_____	_____
640	Rents_____	2,570
650	Transportation Expense_____	_____
655	Insurance Expense_____	576
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	496
675	Miscellaneous Expenses_____	244
	Total Water Operation And Maintenance Expense_____	\$ <u>53,026</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	179	182	182
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	3	5	12.5
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	2	2	2
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other - Irrigation	_____	_____	76	64	64
** D = Displacement C = Compound T = Turbine			Total	260	253
			<u>260</u>	<u>253</u>	<u>260.5</u>

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1975</u>	<u>2016</u>	_____	RETIRED
Types of Well Construction and Casing _____	<u>Submersible</u> <u>Cast</u>	<u>Submersible</u> <u>Cast</u>	_____	<u>Submersible</u> <u>Cast</u>
Depth of Wells _____	<u>350'</u>	<u>397'</u>	_____	<u>330'</u>
Diameters of Wells _____	<u>6"</u>	<u>12"</u>	_____	<u>8"</u>
Pump - GPM _____	<u>270</u>	<u>280</u>	_____	<u>850</u>
Motor - HP _____	<u>10</u>	<u>10</u>	_____	<u>30</u>
Motor Type * _____	<u>Submersible</u>	<u>Submersible</u>	_____	<u>Submersible</u>
Yields of Wells in GPD _____	<u>259,200</u>	<u>403,200</u>	_____	<u>816,000</u>
Auxiliary Power _____	<u>No</u>	<u>Yes</u>	_____	<u>Yes</u>

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	<u>Steel</u>	<u>Concrete</u>	<u>Steel</u>	_____
Capacity of Tank _____	<u>3,000</u>	<u>15,000</u>	<u>5,000</u>	_____
Ground or Elevated _____	<u>Ground</u>	<u>Ground</u>	<u>Ground</u>	_____

HIGH SERVICE PUMPING N/A

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	<u>Baldor</u>	<u>Baldor</u>	<u>Baldor</u>	<u>Baldor</u>
Type _____	<u>JMM3219</u>	<u>JMM3219</u>	<u>SM3514T</u>	<u>SM3514T</u>
Rated Horsepower _____	<u>7.5</u>	<u>7.5</u>	<u>7.5</u>	<u>7.5</u>
Pumps				
Manufacturer _____	<u>Gould</u>	_____	<u>Jacuzzi</u>	_____
Type _____	<u>3656</u>	_____	<u>20DC4</u>	_____
Capacity in GPM _____	<u>125</u>	_____	<u>545</u>	_____
Average Number of Hours Operated Per Day _____	<u>Unknown</u>	_____	<u>Unknown</u>	_____
Auxiliary Power _____	<u>No</u>	_____	<u>Yes</u>	_____

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	<u>180,000</u>	_____	_____
Type of Source_____	<u>Ground</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	<u>Aeration</u>	_____	_____
Make_____	<u>JOB</u>	_____	_____
Permitted Capacity (GPD)_____	<u>180,000</u>	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	<u>1340</u>	_____	_____
Reverse Osmosis_____	<u>None</u>	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	<u>None</u>	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	<u>No</u>	_____	_____
Gravity GPD/Sq.Ft._____	<u>No</u>	_____	_____
Disinfection	_____	_____	_____
Chlorinator__ (Gas)	<u>Yes</u>	_____	_____
Ozone_____	<u>No</u>	_____	_____
Other_____	<u>No</u>	_____	_____
Auxiliary Power_____	<u>Yes</u>	_____	_____

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2018

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 260
2. Maximum number of ERCs * which can be served. _____ 451
3. Present system connection capacity (in ERCs *) using existing lines. _____ 260
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 323
5. Estimated annual increase in ERCs *. _____ Less than 5
6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
9. When did the company last file a capacity analysis report with the DEP? _____ 11/10/2009
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 335-4078
12. Water Management District Consumptive Use Permit # _____ 6781
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER
OPERATING
SECTION

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31,2018

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c) *	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 1,010	\$ _____	\$ _____	\$ 1,010
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	_____	_____	_____	_____
354	Structures and Improvements_____	6,349	4,930	_____	11,279
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	14,049	_____	_____	14,049
361	Collection Sewers - Gravity_____	73,983	886	_____	74,869
362	Special Collecting Structures_____	200	_____	_____	200
363	Services to Customers_____	5,145	978	_____	6,123
364	Flow Measuring Devices_____	2,474	_____	_____	2,474
365	Flow Measuring Installations_____	2,540	_____	_____	2,540
370	Receiving Wells_____	16,000	_____	_____	16,000
371	Pumping Equipment_____	2,787	1,280	(960)	3,107
380	Treatment and Disposal Equipment_____	92,145	_____	_____	92,145
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	2,949	_____	_____	2,949
390	Office Furniture and Equipment_____	-	_____	_____	-
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	203	_____	_____	203
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 219,835	\$ 8,074	\$ _____	\$ 226,949 *

* This amount should tie to sheet F-5.

** Adjusted to FPSC Order No. PSC-2017-0428-PAA-WS

YEAR OF REPORT
DECEMBER 31, 2018

UTILITY NAME: LAKESIDE WATERWORKS, INC.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.70 %	\$ 6,354	\$	\$ 383	\$ 6,737
355	Power Generation Equipment		%					
360	Collection Sewers - Force	27	%	3.70 %	2,367		520	2,887
361	Collection Sewers - Gravity	40	%	2.50 %	31,605		1,856	33,461
362	Special Collecting Structures	37	%	2.70 %	129		5	135
363	Services to Customers	35	%	2.86 %	5,147		55	5,202
364	Flow Measuring Devices	5	%	20.00 %	2,474		-	2,474
365	Flow Measuring Installations	35	%	2.86 %	1,743		73	1,815
370	Receiving Wells	25	%	4.00 %	10,773	(5,760)	640	5,653
371	Pumping Equipment	15	%	6.67 %	1,708	(960)	202	950
380	Treatment and Disposal Equipment	15	%	6.67 %	12,341		6,143	18,484
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %	2,602		197	2,799
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.67 %	203		-	203
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
351	Organization	40	%	2.50 %	479		25	504
	Totals				\$ 77,926	\$ (6,720)	\$ 10,099	\$ 81,305 *

* This amount should tie to Sheet F-5.

** Adjusted to FPSC Order No. PSC-2017-0428-PAA-WS

UTILITY NAME: ___ LAKESIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	3,200
704	Employee Pensions and Benefits_____	_____
710	Purchased Wastewater Treatment_____	_____
711	Sludge Removal Expense_____	650
715	Purchased Power_____	4,893
716	Fuel for Power Production_____	_____
718	Chemicals_____	85
720	Materials and Supplies_____	_____
730	Contractual Services:	
732	Accounting_____	188
733	Legal_____	283
736	Professional_____	38,083
	Other_____	_____
740	Rents_____	2,570
750	Transportation Expense_____	_____
755	Insurance Expense_____	575
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
770	Bad Debt Expense_____	227
775	Miscellaneous Expenses_____	_____
	Total Wastewater Operation And Maintenance Expense_____	\$ 50,754 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of ter Equivalents (c x e) (f)
Residential Service					
All meter sizes	D	1.0	181	182	182
General Service					
5/8"	D	1.0	2	2	2
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers	_____	_____			
Other (Specify)	_____	_____			
Total			183	184	184

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: _____ LAKESIDE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2018

PUMPING EQUIPMENT

Lift Station Number _____	1	2	3	4	_____	_____
Make or Type and nameplate data on pump _____	Goulds	Myers	_____	Engle & Goldman	_____	_____
_____	_____	_____	_____	_____	_____	_____
Year installed _____	1983	1983	2002	2004	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	2 hp	2hp	3hp	3hp	_____	_____
Power:						
Electric _____	230/30	230/30	230/30	230/30	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	Unknown	Unknown	Unknown	Unknown	_____	_____
_____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	3"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	_____	_____	_____	_____	_____
Average length _____	30'	_____	_____	_____	_____	_____
Number of active service connections _____	143	_____	_____	_____	_____	_____
Beginning of year _____	141	_____	_____	_____	_____	_____
Added during year _____	2	_____	_____	_____	_____	_____
Retired during year _____	0	_____	_____	_____	_____	_____
End of year _____	143	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	43	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	8"	10"	_____	_____	4"	3"	3"	3"
Type of main _____	PVC	PVC	_____	_____	PVC	PVC	PVC	PVC
Length of main (nearest foot) _____	9768	4277	_____	_____	3211	2324	Unknown	Unknown
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	9768	4277	_____	_____	3211	2324	_____	_____

MANHOLES

Size (inches) _____	36"	_____	_____	_____
Type of Manhole _____	Concrete	_____	_____	_____
Number of Manholes:				
Beginning of year _____	15	_____	_____	_____
Added during year _____	0	_____	_____	_____
Retired during year _____	0	_____	_____	_____
End of Year _____	15	_____	_____	_____

UTILITY NAME: LAKESIDE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2018

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served. _____ 184
- 2. Maximum number of ERCs* which can be served. _____ 184
- 3. Present system connection capacity (in ERCs*) using existing lines. _____ 184
- 4. Future connection capacity (in ERCs*) upon service area buildout. _____ 258
- 5. Estimated annual increase in ERCs*. _____ Unknown

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ No

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? _____ No

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____ Feb-06

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # _____ FLA 01052

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	_____ *
				(signature of chief executive officer of the utility)

Date: _____

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	_____ *
				(signature of chief financial officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Lakeside Waterworks, Inc. 567-W

For the Year Ended December 31, 2018

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 67,874	\$ 67,874	\$ -
Commercial	835	835	-
Irrigation	4,248	4,248	-
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	1,987	1,987	-
Total Water Operating Revenue	\$ 74,943	\$ 74,943	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 74,943	\$ 74,943	\$ -

Explanations:

Misc. Service Revenues

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: Lakeside Waterworks, Inc. 494-S

For the Year Ended December 31, 2018

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 78,333	\$ 78,333	\$ -
Commercial	107	107	-
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Wastewater Operating Revenue	\$ 78,440	\$ 78,440	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ 78,440	\$ 78,440	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).