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(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

2002

WU193-02-AR
Placid Lakes Utilities, Inc.
2000 Jefferson Avenue, North
Lake Placid, FL 33852-9749

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

FCOMOMIC REGULATION

48:9 NA 01 A9 & 50

CI SZIONE COMINIO DE SELENICE VICIPIAED

Form PSC/ECR 003-W (Rev. 12/99)

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EXECUTIVE SUMMARY

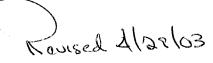
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief: The utility is in substantial compliance with the Uniform System of Accounts prescribed by 1. the Florida Public Service Commission. The utility is in substantial compliance with all applicable rules and orders of the 2. Florida Public Service Commission. There have been no communications from regulatory agencies concerning noncompliance 3. with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. Items Certified (Signature of Chief Executive ROLAND TOBLER, PRESIDENT (Signature of Chief Financial (PECINEY ANN BREWER, SECRETARY/TREASURER Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the

NOTICE:

left of the signature.

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.



ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2002

| Placid Lakes Utilitie | es, Inc. | | | County: | Highlands |
|--|-------------------------------|--|---------------------------------|--|---|
| | (Exact Name | of Utility) | | | |
| | | | | | |
| List below the exact | t mailing address of the uti | lity for which normal | correspondence should be sent | | |
| 2002 Je | efferson Avenue N | | | | |
| | acid, FL 33852 | | | | |
| | | | | | |
| Telephone: | 863-465-0345 | | | | |
| | | | | | |
| E Mail Address: | PLCOMM@HTN.N | ET | | | |
| HIED OV. | | | | | |
| WEB Site: | | | | | |
| Sunshine State One | -Call of Florida, Inc. Mem | her Number | PL1020 | | |
| Sansanie State One | Cui of Florida, file. Wien | | ILIIVAV | and the second s | |
| Name and address of | of person to whom corresp | ondence concerning t | nis report should be addressed: | | |
| | | _ | | ~ | |
| | Peggy Ann Brewer | | | | |
| WW-WADDOY-0099-1-17-7-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1- | 2002 Jefferson Aven | | | | |
| CC 1 1 | Lake Placid, FL 3385 | 52 | | | |
| Telephone: | 863-465-0345 | | | | |
| List below the addre | ess of where the utility's bo | ooks and records are lo | ocated: | | |
| | 2002 Jefferson Aven | ue N | | | |
| | Lake Placid, FL 338: | | | | |
| | × | | | | |
| Telephone: | 863-465-O345 | | | | |
| | | | | | |
| List below any grou | ips auditing or reviewing t | he records and operati | ons: | | |
| | | | | | |
| | | recommended to the second seco | | | |
| | | | | | |
| Date of original org | anization of the utility: | June 11,1 | 970 | | |
| | | | | | |
| Check the appropria | ate business entity of the u | tility as filed with the | Internal Revenue Service | | |
| Individ | ual Dantmanshin | Sub S Corporation | 1120 Corporation | | |
| nidivid. | | Subscorporation | X | | |
| <u> </u> | l | L | Lî. | | |
| List below every co | rporation or person owning | g or holding directly o | r indirectly 5% or more of the | voting secu | rities |
| of the utility: | • | | · | | |
| | | | | | Percent |
| <u></u> | | Name | | | Ownership |
| 1. | Lake Placid Holding | Company | | | 100% |
| 2. | | | | | |
| 3. 4. | | | | | SALVESTIME AMERICAN SELECTION OF SECURITION |
| 5. | | | | | |
| 6. | | | | | |
| 7. | | | | | |
| 8. | | | | | |
| 9. | | | | | |
| 10. | | | | | |

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

| THE FLORIDA FUBLIC SERVICE COMMISSION | | | | | | | | |
|--|-----------------------------|-------------------------------------|---|--|--|--|--|--|
| NAME OF COMPANY REPRESENTATIVE (1) | TITLE OR POSITION (2) | ORGANIZATIONAL UNIT TITLE (3) | USUAL PURPOSE FOR CONTACT WITH FPSC | | | | | |
| KEN HOFFMAN | ATTORNEY | RUTLEDGE, ECENIA, ET AL | LEGAL | | | | | |
| JOHN GUASTELLA | ENGINEER | GUASTELLA & ASSOCIATES | RATE CASE/LIMITED PROCEEDING | | | | | |
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- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

Placid Lakes Utilities, Inc. has served the subdivision of Placid Lakes since 1970. The utility has approximately 1, 568 connections out of the 8,500 possible connections. The utility had 47 new service connections in 2002. This is above the normal thirty per year average. The utility has consistantly provided quality water and service to the community and enjoys a strong approval rating with our customers. The utility purblishes an article in the homeowners newsletter to keep customers up-to-date on the issues concerning their water department as well as any new regulations from governmental agencies. Utility representatives attend homeowners meetings to answer questions as well as provide information on projects or give demonstrations on items of interest to the customers. The utility is in the process of replacing an old generator, looping a water transmission line for pressue, and replacing meters over fifteen years old. Our customers will benefit from these imporvements and supported the utility in the limited proceeding. Growth in this area is slow and we expect this slow growth to continue in the foreseeable future. Our goal continues to be quality water and quality service to our customers. The water plant is fenced and lighted but we are looking at ways to increase security for the safety of our customers. The utility will be doing a vulnerability assess sment and up-date the emergency response plan. Placid Lakes Utilities received an award from the DEP for small community WTP. The utility consistantly meets the standards of the industry as well as providing service that goes the extra mile.

PARENT / AFFILIATE ORGANIZATION CHART

| rent as of | December 31, 2002 | | | |
|---------------------------------------|--|--|--|--|
| Complete below an The chart must also | organizational chart that sho show the relationship between | w all parents, subsidiaries aren the utility and affiliates li | nd affiliates of the utility. sted on E-7, E-10(a) and E-10(b). | |
| | | Parent Company LAKE PLACID HOLDI | NG COMPANY | |
| PLACID LAKES U Subsidary | TILITIES, INC. | į. | MARKETING ASSOCIATES GROUP Subsidary | |
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COMPENSATION OF OFFICERS

| activities and the compensation receive NAME (a) | TITLE (b) | % OF TIME SPENT AS OFFICER OF THE UTILITY (c) | OFFICERS' COMPENSATION (d) |
|--|------------|---|--|
| ROLAND TOBLER | PRESIDENT | 33% | |
| | | S | 10,000.00 |
| SCOTT HUTCHINS | VICE | 33% | |
| | PRESIDENT | | 10,000.0 |
| PEGGY ANN BREWER | SECRETARY/ | 33% | |
| | TREASURER | | 10,00 |
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| | | | Management and the party to the second of the second and the secon |
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COMPENSATION OF DIRECTORS

| For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent. NUMBER OF DIRECTORS' | | | | | | | |
|--|----------------------------|----------------------|---------------|--|--|--|--|
| ROLAND TOBLER SCOTT HUTCHINS PEGGY ANN BREWER | DIRECTOR DIRECTOR DIRECTOR | 12 12 12 12 | \$0 0 0 | | | | |

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

| NAME OF OFFICER, DIRECTOR OR AFFILIATE (a) | IDENTIFICATION OF SERVICE OR PRODUCT (b) | AMOUNT | NAME AND ADDRESS OF AFFILIATED ENTITY (d) |
|---|--|--|--|
| NONE | (0) | | (-) |
| TOTAL | | \$ | |
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^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

December 31, 2002

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

| NAME | PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION | AFFILIATION OR CONNECTION | NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d) | | | | | |
|------------------|--|--------------------------------|---|--|--|--|--|--|
| (a) | (b) | (c) | | | | | | |
| ROLAND TOBLER | PRESIDENT | LAKE PLACID HOLDING COMPANY | 2002 JEFFERSON AVE LAKE PLACID, FL | | | | | |
| SCOTT HUTCHINS | VICE PRESIDENT | LAKE PLACID HOLDING COMPANY | 2002 JEFFERSON AVE LAKE PLACID, FL | | | | | |
| PEGGY ANN BREWER | SECRETARY/ TREASURER | LAKE PLACID HOLDING COMPANY | 2002 JEFFERSON AVE LAKE PLACID, FL | | | | | |
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YEAR OF REPORT December 31, 2002

UTILITY NAME: Placid Lakes Utilities. Inc.

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service.

| | ASSETS | | REVENUES | S | EXPENSES | (0) |
|-----------------------|--|--|--|--|--|---|
| BUSINESS OR | BOOK COST | ACCOUNT | REVENUES | ACCOUNT | EXPENSES | ACCOUNT |
| SERVICE CONDUCTED (a) | OF ASSETS (b) | NUMBER (c) | GENERATED (d) | NUMBER (e) | INCURRED (f) | NUMBER (g) |
| | <i></i> | <i> €</i> | | | € | |
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services
 - -repairing and servicing of equipment

- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

| | DESCRIPTION CONTRACT OR | | ANNU | AL CHARGES |
|--|--|-------------------------------------|------------------------------|---------------|
| NAME OF COMPANY OR RELATED PARTY (a) | SERVICE AND/OR NAME OF PRODUCT (b) | AGREEMENT EFFECTIVE DATES (c) | (P)urchased (S)old (d) | AMOUNT (e) |
| Lake Placid Holding Co | Management | 1/1/02 to 12/31/02 | P \$ | 28883 |
| Lake Placid Holding Co | Office Rent | 1/1/02 to 12/31/02 | P | 3558 |
| Lake Placid Holding Co | Barn Storage Rent | 1/1/02 to 12/31/02 | P | 7173 |
| 0 | | | | |
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YEAR OF REPORT December 31, 2002

UTILITY NAME: Placid Lakes Utilities, Inc.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

| mental | | FAIR MARKET VALUE (f) | S | | | | | |
|--|--|--------------------------------------|-----------|--|--|--|--|--|
| or transferred. with "P" and sale with "S". column (c) - column (d)) in space below or in a supple: arket value. | GAIN OR LOSS (e) | 6 | | | And A And Superinspirate of the Superinspira | | | |
| Fransfer of Assets s follow: party or company. qe of assets purchased, sold or paid. Indicate purchase lue for each item reported. | Enter the net profit or loss for each item reported. (column (c) Enter the fair market value for each item reported. In space bele schedule, describe the basis used to calculate fair market value. | NET BOOK VALUE (d) | 9 | | | | | |
| Specific Instructions: Sale, Purchase and Transfer of Assets 3. The columnar instructions follow: (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - column (d)) (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. | | SALE OR PURCHASE PRICE (C) | 69 | | | | THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TO THE PERSON NAMED | |
| ii t | DESCRIPTION OF ITEMS (b) | | | | | | | |
| Pa Enter in this part all transactions relating to the purchase, sale, or transfer of assets. Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures | -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans | NAME OF COMPANY OR RELATED PARTY (a) | N/A | | | | | |
| 1. 2 | | | | | | | | |

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

| ACCT. | ASSETS AND OTH | REF. | 13 | PREVIOUS | Τ | CURRENT | |
|---------|---|------|------------|-----------|--|--|--|
| NO. | ACCOUNT NAME | PAGE | | YEAR | | YEAR | |
| | | (c) | | (d) | | (e) | |
| (a) | (b) UTILITY PLANT | | ┢ | (u) | | (c) | |
| 101-106 | Utility Plant | F-7 | k | 1,931,445 | k | 1,950,193 | |
| 108-110 | Less: Accumulated Depreciation and Amortization | F-8 | ľ – | 687,053 | ľ | 732,722 | |
| 100-110 | 1233. Accumulated Depreciation and Amortization | 1 10 | <u> </u> | 007,033 | | 702,122 | |
| | Net Plant | | s _ | 1,244,392 | s | 1,217,471 | |
| 114-115 | Utility Plant Acquisition adjustment (Net) | F-7 | | | | | |
| 116 * | Other Utility Plant Adjustments | | | | | | |
| | Total Net Utility Plant | | \$ | 1,244,392 | \$ | 1,217,471 | |
| | OTHER PROPERTY AND INVESTMENTS | | | | | | |
| 121 | Nonutility Property | F-9 | \$ | 55,553 | \$ | 55,553 | |
| 122 | Less: Accumulated Depreciation and Amortization | | | (29,997) | | (32,219) | |
| | | | | | | | |
| | Net Nonutility Property | | \$ | 25,556 | \$ | 23,334 | |
| 123 | Investment In Associated Companies | F-10 | | | | | |
| 124 | Utility Investments | F-10 | | | | | |
| 125 | Other Investments | F-10 | ļ | | l | | |
| 126-127 | Special Funds | F-10 | L | | <u> </u> | | |
| | Total Other Property & Investments | | \$_ | 25,556 | s _ | 23,334 | |
| | CURRENT AND ACCRUED ASSETS | | T | | | | |
| 131 | Cash | | \$ | 20,095 | \$ | 28,949 | |
| 132 | Special Deposits | F-9 | 1 - | | | | |
| 133 | Other Special Deposits | F-9 | 1 - | | | | |
| 134 | Working Funds | | 1 | | | A CONTRACTOR OF THE PROPERTY O | |
| 135 | Temporary Cash Investments | | 1 - | | 1 | | |
| 141-144 | Accounts and Notes Receivable, Less Accumulated | | 1 | | | | |
| | Provision for Uncollectible Accounts | F-11 | | 48,510 | l | 45,011 | |
| 145 | Accounts Receivable from Associated Companies | F-12 | | | 1 | | |
| 146 | Notes Receivable from Associated Companies | F-12 | | | 1 | 296,500 | |
| 151-153 | Material and Supplies | | | 33,194 | 1_ | 38,422 | |
| 161 | Stores Expense | | _ | | | | |
| 162 | Prepayments | | _ | | | | |
| 171 | Accrued Interest and Dividends Receivable | | 1 _ | | _ | | |
| 172 * | Rents Receivable | | ! _ | | 1_ | | |
| 173 * | Accrued Utility Revenues | | ١_ | | | | |
| 174 | Misc. Current and Accrued Assets | F-12 | _ | 4,609 | 1_ | 5,868 | |
| | Total Current and Accrued Assets | | S | 106,408 | \$ | 414,750 | |

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

| ACCT. NO. | ACCOUNT NAME | REF. PAGE | Y | VIOUS EAR | | CURRENT YEAR |
|--------------|--|--------------|----|--------------|----|-----------------|
| (a) | (b) | (c) | | (d) | ļ | (e) |
| | DEFERRED DEBITS | | | | | |
| 181 | Unamortized Debt Discount & Expense | F-13 | \$ | | \$ | |
| 182 | Extraordinary Property Losses | F-13 | | | | |
| 183 | Preliminary Survey & Investigation Charges | | | | | |
| 184 | Clearing Accounts | | | | | |
| 185 * | Temporary Facilities | | | | | |
| 186 | Misc. Deferred Debits | F-14 | | 103,828 | | 107,356 |
| 187 * | Research & Development Expenditures | | | | | |
| 190 | Accumulated Deferred Income Taxes | | | | | |
| | Total Deferred Debits | | | 103,828 | \$ | 107,356 |
| | TOTAL ASSETS AND OTHER DEBITS | | | | \$ | 1,762,911 |

* Not Applicable for Class B Utilities

| NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet. | | | | | |
|--|--|--|--|--|--|
| | | | | | |
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| | | | | | |

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

| ACCT. | EQUITI CAPITAL AN | REF. | PREVIOUS | CURRENT | |
|-----------|---|---------|-------------|--|--|
| NO. | ACCOUNT NAME | PAGE | YEAR | YEAR | |
| (a) | (b) | (c) | (d) | (e) | |
| | EQUITY CAPITAL | | | | |
| 201 | Common Stock Issued | F-15 \$ | 500 | \$ 500 | |
| 204 | Preferred Stock Issued | F-15 | | | |
| 202,205 * | Capital Stock Subscribed | | | | |
| 203,206 * | Capital Stock Liability for Conversion | | | | |
| 207 * | Premium on Capital Stock | | | | |
| 209 * | Reduction in Par or Stated Value of Capital Stock | | | | |
| 210 * | Gain on Resale or Cancellation of Reacquired | | | | |
| | Capital Stock | i i | | | |
| 211 | Other Paid - In Capital | | 500 | 1,342,285 | |
| 212 | Discount On Capital Stock | | | Marine Marine Company of the company | |
| 213 | Capital Stock Expense | | | Tage and the state of the state | |
| 214-215 | Retained Earnings | F-16 | (1,276,497) | (1,397,187) | |
| 216 | Reacquired Capital Stock | | | | |
| 218 | Proprietary Capital | | | | |
| | (Proprietorship and Partnership Only) | 1 1 | | | |
| | Total Equity Capital LONG TERM DEBT | \$ | (1,275,497) | \$(54,402) | |
| 221 | Bonds | F-15 | | | |
| 222 * | Reacquired Bonds | | | | |
| 223 | Advances from Associated Companies | F-17 | 1,853,007 | 1,044,018 | |
| 224 | Other Long Term Debt | F-17 | | | |
| | Total Long Term Debt | 9 | 1,853,007 | \$1,044,018 | |
| | CURRENT AND ACCRUED LIABILITIES | | | | |
| 231 | Accounts Payable | | 2,379 | 7,106 | |
| 232 | Notes Payable | F-18 | | | |
| 233 | Accounts Payable to Associated Companies | F-18 | | | |
| 234 | Notes Payable to Associated Companies | F-18 | | | |
| 235 | Customer Deposits | | 8,300 | 8,625 | |
| 236 | Accrued Taxes | W/S-3 | 6,388 | 6,186 | |
| 237 | Accrued Interest | F-19 | 281,362 | 130,414 | |
| 238 | Accrued Dividends | | | ALCOHOLOGICA MARKATANIA AND AND AND AND AND AND AND AND AND AN | |
| 239 | Matured Long Term Debt | | | | |
| 240 | Matured Interest | | | AND THE PROPERTY OF THE PROPER | |
| 241 | Miscellaneous Current & Accrued Liabilities | F-20 | | | |
| | Total Current & Accrued Liabilities | | \$ 298,429 | \$152,331 | |

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

| ACCT. | EQUITY CAPITAL AND | REF. | PREVIOUS | CURRENT |
|-------|---|------|--|--|
| NO. | ACCOUNT NAME | PAGE | YEAR | YEAR |
| (a) | (b) | (c) | (d) | (e) |
| (a) | DEFERRED CREDITS | + 3 | (1) | (-/ |
| 251 | Unamortized Premium On Debt | F-13 | \$ | 8 |
| 252 | Advances For Construction | F-20 | AND THE PROPERTY OF THE PROPER | Administration of the Control of the |
| 253 | Other Deferred Credits | F-21 | | |
| 255 | Accumulated Deferred Investment Tax Credits | | | |
| | Total Deferred Credits | | \$ | \$ |
| | OPERATING RESERVES | | | |
| 261 | Property Insurance Reserve | | \$ | \$ |
| 262 | Injuries & Damages Reserve | | | |
| 263 | Pensions and Benefits Reserve | | | |
| 265 | Miscellaneous Operating Reserves | | | |
| | Total Operating Reserves | | \$ | \$ |
| | CONTRIBUTIONS IN AID OF CONSTRUCTION | | | |
| 271 | Contributions in Aid of Construction | F-22 | \$ 1,071,946 | \$ 1,123,351 |
| 272 | Accumulated Amortization of Contributions | | | |
| | in Aid of Construction | F-22 | (467,701) | (502,387) |
| | Total Net C.I.A.C. | | \$604,245 | \$620,964 |
| | ACCUMULATED DEFERRED INCOME TAXES | | | |
| 281 | Accumulated Deferred Income Taxes - | | | |
| | Accelerated Depreciation | | \$ | \$ |
| 282 | Accumulated Deferred Income Taxes - | | | |
| | Liberalized Depreciation | | 4410000 | |
| 283 | Accumulated Deferred Income Taxes - Other | 1 | | |
| | Total Accumulated Deferred Income Tax | | \$ | \$ |
| | TOTAL EQUITY CAPITAL AND LIABILITIES | | \$1,480,184 | \$1,762,911 |

COMPARATIVE OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME PAGE (b) (c) | | PREVIOUS YEAR (d) | CURRENT YEAR * (e) |
|---------------------|---|--------|-------------------------|--------------------------|
| | UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | F-3(b) | \$ 416,894 | \$ 427,700 |
| 469, 530 | Less: Guaranteed Revenue and AFPI | F-3(b) | 10,226 | 17,431 |
| | Net Operating Revenues | | \$406,668 | \$410,269 |
| 401 | Operating Expenses | F-3(b) | \$ 310,144 | \$ 322,591 |
| 403 | Depreciation Expense: F-3(b) | | | \$ 61,353 |
| | Less: Amortization of CIAC | F-22 | 31,751 | 34,686 |
| | Net Depreciation Expense | | \$25,735 | \$26,667 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-3(b) | | |
| 407 | Amortization Expense (Other than CIAC) | F-3(b) | | |
| 408 | Taxes Other Than Income | W/S-3 | 46,000 | 52,820 |
| 409 | Current Income Taxes | W/S-3 | | |
| 410.10 | Deferred Federal Income Taxes | W/S-3 | | |
| 410.11 | Deferred State Income Taxes | W/S-3 | | |
| 411.10 | Provision for Deferred Income Taxes - Credit | W/S-3 | | |
| 412.10 | Investment Tax Credits Deferred to Future Periods | W/S-3 | | |
| 412.11 | Investment Tax Credits Restored to Operating Income | W/S-3 | | |
| | Utility Operating Expenses | | \$381,876 | \$ 402,078 |
| | Net Utility Operating Income | | \$ | \$ 8,191 |
| 469, 530 | 469, 530 Add Back: Guaranteed Revenue and AFPI F-3(b) | | 10,226 | 17,431 |
| 413 | | | | |
| 414 | | | | |
| 420 | Allowance for Funds Used During Construction | | | |
| Total Utilit | y Operating Income [Enter here and on Page F-3(c)] | | \$35,018 | \$ 25,622 |

^{*} For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

| WATER SCHEDULE W-3 * (f) | WASTEWATER SCHEDULE S-3 * (g) | OTHER THAN REPORTING SYSTEMS (h) |
|--------------------------------|-------------------------------------|----------------------------------|
| £ 427,700 (17,431 | | \$ |
| \$410,269 | \$ | \$ |
| \$ 322,591 | \$ | \$ |
| 61,353 | | |
| \$ 26,667 26,667 | \$ | \$ |
| 52,820 | | |
| \$ 402,078 | \$ | \$ |
| \$8,191 | \$ | \$ |
| 17,431 | | |
| \$ 25,622 | S | \$ |

^{*} Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

| ACCT. NO. (a) | ACCOUNT NAME PAGE (b) (c) | | | PREVIOUS YEAR (d) | CURRENT YEAR (e) |
|---------------------|--|------|----------|-------------------------|------------------------|
| | Total Utility Operating Income [from page F-3(a)] | | | 35,018 | \$25,622 |
| 415 | OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions | | \$ | | \$ |
| 416 | Costs & Expenses of Merchandising Jobbing, and Contract Work | | | | |
| 419 | Interest and Dividend Income | | | | |
| 421 | Nonutility Income | | | 9,051 | 8,758 |
| 426 | Miscellaneous Nonutility Expenses | | | (11,438) | (18,637) |
| | Total Other Income and Deductions | | \$ | (2,387) | \$ (9,879) |
| | TAXES APPLICABLE TO OTHER INCOME | | | | |
| 408.20 | Taxes Other Than Income | | S | | \$ |
| 409.20 | Income Taxes | | 1 | | |
| 410.20 | Provision for Deferred Income Taxes | | <u> </u> | | |
| 411.20 | Provision for Deferred Income Taxes - Credit | | <u> </u> | | |
| 412.20 | Investment Tax Credits - Net | | | | |
| 412.30 | Investment Tax Credits Restored to Operating Income | | <u> </u> | | |
| | Total Taxes Applicable To Other Income | | \$ | | s |
| | INTEREST EXPENSE | | 1 | | |
| 427 | Interest Expense | F-19 | \$ | 132,592 | \$ 136,433 |
| 428 | Amortization of Debt Discount & Expense | F-13 | | | |
| 429 | Amortization of Premium on Debt | F-13 | | | |
| | Total Interest Expense | | \$ | 132,592 | \$136,433 |
| | EXTRAORDINARY ITEMS | | 1 | | |
| 433 | Extraordinary Income | | \$ | | \$ |
| 434 | Extraordinary Deductions | | 1 | | |
| 409.30 | Income Taxes, Extraordinary Items | | | | |
| | Total Extraordinary Items | | \$ | | \$ |
| | NET INCOME | | \$ | (99,961) | \$(120,691) |

| Explain Extraordinary Income: |
|-------------------------------|
| |
| |
| |
| |
| |

SCHEDULE OF YEAR END RATE BASE

| ACCT. NO. | ACCOUNT NAME | REF. PAGE | WATER UTILITY | WASTEWATER UTILITY |
|--------------|--|--------------|---|-----------------------|
| (a) | (b) | (c) | (d) | (e) |
| 101 | Utility Plant In Service | F-7 | \$ 1,950,193 | \$ |
| 101 | Less: | 1-7 | 1,750,175 | ψ. |
| | Nonused and Useful Plant (1) | | 166,533 | |
| 108 | Accumulated Depreciation | F-8 | 732,722 | |
| 110 | Accumulated Amortization | F-8 | To the graduate of the second | |
| 271 | Contributions In Aid of Construction | F-22 | 1,123,351 | |
| 252 | Advances for Construction | F-20 | | |
| | Subtotal | | \$ (72,413) | \$ |
| | Add: | | | |
| 272 | Accumulated Amortization of | | | |
| | Contributions in Aid of Construction | F-22 | 502,387 | |
| | Subtotal | | \$ 429,974 | \$ |
| | Plus or Minus: | | | |
| 114 | Acquisition Adjustments (2) | F-7 | | |
| 115 | Accumulated Amortization of | 1 | | |
| | Acquisition Adjustments (2) | F-7 | | |
| | Working Capital Allowance (3) | | 40,324 | |
| • | Other (Specify): | | | |
| 1 | | | | |
| 1 | | | | |
| 1 | | 4 | | |
| | | <u>.l</u> | | |
| | RATE BASE | | \$470,298 | |
| | NET UTILITY OPERATING INCOME | \$8,191 | \$ | |
| А | CHIEVED RATE OF RETURN (Operating Income / Rate Base | e) | 1.74% | |

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Placid Lakes Utilities, Inc.

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

| CLASS OF CAPITAL (a) | A | DOLLAR AMOUNT (2) (b) | PERCENTAGE OF CAPITAL (c) | ACTUAL COST RATES (3) (d) | WEIGHTED COST (c x d) (e) |
|-----------------------------|----|-----------------------------|---------------------------------|--|---|
| Common Equity | s | (31,069) | 0.00% | | |
| Preferred Stock | | | | | |
| Long Term Debt | | 1,009,906 | 100.00% | 0 | 10.50% |
| Customer Deposits | | | | | AMARIAN AND AND AND AND AND AND AND AND AND A |
| Tax Credits - Zero Cost | | | | | |
| Tax Credits - Weighted Cost | | | | 176-176-176-176-176-176-176-176-176-176- | |
| Deferred Income Taxes | | | | Manufacture and consideration of the constraints of | |
| Other (Explain) | | | | | |
| Total | \$ | 978,837 | 100.00% | | 10.50% |

| | Total | \$978,837 | 100.00% | | 10.50% | | | |
|----------|--|---|----------------------------|---------------------------|--------|--|--|--|
| (1) | If the utility's capital structure is not used, explain which capital structure is used. | | | | | | | |
| (2) | Should equal amounts on Schedule F-6, Column (g). | | | | | | | |
| (3) | Mid-point of the last authorized R | eturn On Equity or curre | ent leverage formula if no | one has been established. | | | | |
| | | be calculated using the saring using current annual r | | | | | | |
| | | APPROVED RE | TURN ON EQUIT | 'Y | | | | |
| Equity: | | | 10.50% | | | | | |
| Equity: | y: <u>PSC-01-0327-PAA</u> -WU | | | | | | | |
| | APPROVED AFUDC RATE COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR | | | | | | | |
| DC rate: | | | 10.50% | | | | | |
| DC rate: | | _ | | | | | | |

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT December 31, 2002

Placid Lakes Utilities. Inc.

UTILITY NAME:

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

| | CAPITAL STRUCTURE (g) | \$ -31069 | 1009906 | | | | \$ |
|--|--|---------------|-----------------------------------|---|--|-----------------|-----------|
| EEDING | OTHER (1) ADJUSTMENTS PRO RATA (f) | S | | | | | S |
| E LAST RATE PROC | OTHER (1) ADJUSTMENTS SPECIFIC (6) | \$ | | | | | \$ |
| METHODOLOGY USED IN THE LAST RATE PROCEEDING | NON- JURISDICTIONAL ADJUSTMENTS (d) | \$ | | | | | \$ |
| | NON-UTILITY ADJUSTMENTS (c) | \$ 23334 | -34112 | | | | \$ -10778 |
| CONSISTENT WITH THE | PER BOOK BALANCE (h) | -54403 | 1044018 | | | | \$ 989615 |
| | CLASS OF CAPITAL | Common Equity | Preferred Stock Long Term Debt | Customer Deposits Tax Credits - Zero Cost | Tax Credits - Weighted Cost Deferred Inc. Taxes | Other (Explain) | Total |

| (1) Evalgin kalaw oil adjustments made in Columns (e) and (f). |
|--|
| (1) Explain only an adjustments made in Commiss (V) and (1). |
| |
| |
| |
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| |
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| |

UTILITY PLANT ACCOUNTS 101 - 106

| ACCT. | DESCRIPTION (b) | WATER (c) | WASTEWATER (d) | OTHER THAN REPORTING SYSTEMS (e) | TOTAL (f) |
|--------------------------|---|--------------|-------------------|----------------------------------|--------------|
| 101 102 103 104 | Plant Accounts: Utility Plant In Service Utility Plant Leased to Other Property Held for Future Use Utility Plant Purchased or Sold Construction Work in Progress | \$ 1,950,193 | \$ | \$ | \$ |
| 106 | Completed Construction Not Classified | | | | |
| | Total Utility Plant | \$1,950,193 | \$ | \$ | \$1,950,193 |

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.

For any acquisition adjustments approved by the Commission, include the Order Number. OTHER THAN REPORTING ACCT. DESCRIPTION WATER WASTEWATER **SYSTEMS TOTAL (f)** (c) (d) (e) (a) **(b)** Acquisition Adjustment 114 **Total Plant Acquisition Adjustments** 115 Accumulated Amortization **Total Accumulated Amortization** Net Acquisition Adjustments

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

| DESCRIPTION (a) | | WATER (b) | WASTEWATER (c) | OTHER THAN REPORTING SYSTEMS (d) | | TOTAL (e) |
|---------------------------------------|----|--------------|----------------|----------------------------------|----|--------------|
| ACCUMULATED DEPRECIATION | | | | | | |
| Account 108 | | | | | | |
| Balance first of year | \$ | 687,053 | \$ | \$ | \$ | 687,053 |
| Credit during year: | | | | | | |
| Accruals charged to: | | | | | | |
| Account 108.1 (1) | \$ | 61,353 | \$ | \$ | \$ | 61,353 |
| Account 108.2 (2) | | | | | 1 | |
| Account 108.3 (2) | | | | | | |
| Other Accounts (specify): | | | 4 | | | |
| Salvage | _ | | | | | |
| Other Credits (Specify): | | | | | | |
| Total Credits | \$ | 61,353 | \$ | \$ | \$ | 61,353 |
| Debits during year: | | | | | | |
| Book cost of plant retired | | (15,684) | | | l | (15,684) |
| Cost of Removal | | | | | l | |
| Other Debits (specify): | | | | | _ | |
| Total Debits | \$ | (15,684) | \$ | \$ | \$ | (15,684) |
| Balance end of year | \$ | 732,722 | \$ | \$ | \$ | 732,722 |
| ACCUMULATED AMORTIZATION | | | | | | |
| Account 110 | l | | | | | |
| Balance first of year | \$ | | \$ | \$ | \$ | |
| Credit during year: | | | | | | |
| Accruals charged to: | Ì | | | | | |
| | \$ | | \$ | \$ | \$ | |
| Account 110.2 (2) | | | | | | |
| Other Accounts (specify): | | | | | | |
| Total credits | s | | \$ | \$ | \$ | |
| Debits during year: | | | | | T | |
| Book cost of plant retired | | | | | 1 | |
| Other debits (specify): | | | | | | |
| Total Debits | s | | \$ | \$ | 8 | |
| y y y y y y y y y y y y y y y y y y y | Ť | | | | | |

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME:

Placid Lakes Utilities. Inc.

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

| | EXPENSE | CHARGED OFF DURING YEAR | | |
|---|--------------------------------|----------------------------|---------------|--|
| DESCRIPTION OF CASE (DOCKET NO.) (a) | INCURRED DURING YEAR (b) | ACCT. (d) | AMOUNT (e) | |
| PSC-01-0327-PAA-WU 25% PER ORDER PSC-0011621-WU | \$ <u>0</u> 31546 | 666 | \$ 21,098 | |
| Total | \$ 31,546 | 666 | \$ 21,098 | |

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

| DESCRIPTION (a) | I | BEGINNING YEAR (b) | ADDITIONS (c) | REDUCTIONS (d) | ENDING YEAR BALANCE (e) |
|-------------------------------|----|--------------------------|------------------|-------------------|-------------------------------|
| WASTEWATER TREATMENT PLANT | \$ | 55,553 | \$ | \$ | \$ 55,553 |
| Total Nonutility Property | \$ | 55,553 | \$ | \$ | \$55,553 |

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

| DESCRIPTION OF SPECIAL DEPOSITS (a) | YEAR END BOOK COST (b) |
|---------------------------------------|------------------------------|
| SPECIAL DEPOSITS (Account 132): | \$ |
| | |
| Total Special Deposits | \$ |
| OTHER SPECIAL DEPOSITS (Account 133): | \$ |
| | |
| Total Other Special Deposits | \$ |

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

| Report nereunder an investments and special funds can | FACE OR | YEAR END |
|---|------------------|------------------|
| DESCRIPTION OF SECURITY OR SPECIAL FUND (a) | PAR VALUE (b) | BOOK COST (c) |
| INVESTMENT IN ASSOCIATED COMPANIES (Account 123): | \$ | \$ |
| Total Investment in Associated Companies | | \$ |
| UTILITY INVESTMENTS (Account 124): | s | \$ |
| Total Utility Investment | | \$ |
| OTHER INVESTMENTS (Account 125): | S | \$ |
| Total Other Investment | | \$ |
| SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities | s: Account 127): | \$ |
| Total Special Funds | | \$ |

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

| DESCRIPTION | | TOTAL |
|---|--|-----------|
| (a) CUSTOMER ACCOUNTS RECEIVABLE (Account 141): | | (b) |
| CUSTOMER ACCOUNTS RECEIVABLE (Account 141): Water | 45.011 | |
| Wastewater | 45,011 | |
| Other | | |
| Outer | | |
| T-10 | | 6 45.011 |
| Total Customer Accounts Receivable | | \$ 45,011 |
| OTHER ACCOUNTS RECEIVABLE (Account 142): | | |
| P . | | |
| | | |
| | | |
| Total Other Accounts Receivable | | 6 |
| NOTES RECEIVABLE (Account 144): | | Þ |
| NOTES RECEIVABLE (Account 144). | | |
| , | The second secon | |
| | | |
| | | |
| Total Notes Receivable | | \$ |
| Total (voics receivable | | 2 |
| Total Accounts and Notes Receivable | | \$ 45,011 |
| ACCUMULATED PROVISION FOR | | |
| UNCOLLECTIBLE ACCOUNTS (Account 143) | | |
| Balance first of year \$ | | |
| Add: Provision for uncollectibles for current year \$ | | |
| Collection of accounts previously written off | | |
| Utility Accounts | | |
| Others | | |
| | | |
| | | |
| Total Additions \$ | | |
| Deduct accounts written off during year: | | |
| Utility Accounts | | |
| Others | | |
| | | |
| | V-01-01-01-01-01-01-01-01-01-01-01-01-01- | |
| Total accounts written off \$ | | |
| | | . |
| Balance end of year | | |
| | | |
| TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET | | \$ 45,011 |

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

| DESCRIPTION | TOTAL |
|-------------|---|
| (a) | (b) |
| | |
| | \$ |
| | |
| | |
| | |
| | |
| | SERVICE STATE OF THE PROPERTY |
| | |
| | |
| | |
| | |
| | |
| Total | s |
| | |

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

| DESCRIPTION (a) | INTEREST RATE (b) | TOTAL (c) |
|-----------------|-------------------------|--------------|
| PSC011621WU | 10.50% % \$ | 296,500 |
| Total | \$ | 296,500 |

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

| DESCRIPTION - Provide itemized listing (a) | BALANCE END OF YEAR (b) |
|---|-------------------------------------|
| PREPAID RENT PREPAID HEALTH INSURANCE PREPAID POSTAGE PREPAID CHEMICALS | \$ 1,296 2,153 1,242 1,177 |
| Total Miscellaneous Current and Accrued Liabilities | \$ 5,868 |

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

AMOUNT
WRITTEN OFF
BALANCE
(a)

UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):

Total Unamortized Debt Discount and Expense

UNAMORTIZED PREMIUM ON DEBT (Account 251):

Total Unamortized Premium on Debt

Total Unamortized Premium on Debt

Total Unamortized Premium on Debt

S

Total Unamortized Premium on Debt

Total Unamortized Premium on Debt

S

Total Unamortized Premium on Debt

S

Total Unamortized Premium on Debt

S

Total Unamortized Premium on Debt

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION
(a)
(b)

Total Extraordinary Property Losses

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

| DESCRIPTION - Provide itemized listing (a) | AMOUNT WRITTEN OFF DURING YEAR (b) | YEAR END BALANCE (c) |
|---|------------------------------------|----------------------------|
| DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) PSC-01-0327-PAA-WU PSC0011621-WU | \$ 21,098 | \$ 42,197 44,400 |
| Total Deferred Rate Case Expense | \$ 21,098 | \$86,597 |
| OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): NON-RECURRING ACCOUNTING COSTS | \$ | \$ 20,759 |
| Total Other Deferred Debits REGULATORY ASSETS (Class A Utilities: Account. 186.3): | \$ | \$ |
| Total Regulatory Assets | \$ | \$ |
| TOTAL MISCELLANEOUS DEFERRED DEBITS | \$ 21,098 | \$107,356 |

CAPITAL STOCK ACCOUNTS 201 AND 204*

| RATE (b) | TOTAL (c) | |
|-------------|--|--|
| | | |
| \$1.00 %\$ | | |
| 500 | | |
| 500 | | |
| %8 - | 500 | |
| % | | |
| | | |
| 9/8 | • | |
| | | |
| - | | |
| %\$ | | |
| % 5 | | |
| | (b) \$1.00 %\$ 500 500 %\$ %\$ %\$ | |

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

| DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a) | ANNUAL RATE (b) | TEREST FIXED OR VARIABLE * (c) | PRINCIPAL AMOUNT PER BALANCE SHEET (d) |
|--|---------------------------------|--------------------------------|---|
| | % % % % % % % | | \$ |
| Total | | | \$ |

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2. Show separately the state and federal income tax effect of items shown in Account No. 439.

| ACCT. | DESCRIPTION | AMOUNTS | | |
|--|---|--|--|--|
| (a) 215 | (b) Unappropriated Retained Earnings: | (c) | | |
| 213 | Balance Beginning of Year | \$ (1,276,497) | | |
| | Changes to Account: | (1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1, | | |
| 439 | Adjustments to Retained Earnings (requires Commission approval prior to use): | | | |
| | Credits: | | | |
| | | | | |
| | | | | |
| | Total Credits: Debits: | \$ | | |
| | Deoits: | as beliefe as address and a second se | | |
| | | | | |
| | | | | |
| | Total Debits: | \$ | | |
| 435 | Balance Transferred from Income | \$ (120,691) | | |
| 436 | Appropriations of Retained Earnings: | (2=0,0)1) | | |
| | | W77 97741464 1004464 100446 100446 100446 100446 100446 100446 100446 100446 100446 100446 100446 100446 10044 | | |
| | | | | |
| | | | | |
| | Total Appropriations of Retained Earnings | \$ (120,691) | | |
| 437 | Dividends Declared: Preferred Stock Dividends Declared | | | |
| 157 | Florence Stock Dividence Decimen | Addition lands and a second and | | |
| 438 | Common Stock Dividends Declared | | | |
| | | | | |
| | | <u></u> | | |
| | Total Dividends Declared | \$ | | |
| 215 | Version I Delle | | | |
| 215 | Year end Balance | \$ (1,397,188) | | |
| 214 | Appropriated Retained Earnings (state balance and | | | |
| | purpose of each appropriated amount at year end): | | | |
| | | AN 1986 CO 100 C | | |
| | | | | |
| | | | | |
| 214 | Table 10 10 11 10 11 | | | |
| 214 | Total Appropriated Retained Earnings | S variables and a second secon | | |
| | | | | |
| Total Reta | ained Earnings | \$(1,397,188) | | |
| Notes to Statement of Retained Earnings: | | | | |
| A country of remained Lattings. | | | | |
| | | | | |
| | | | | |
| | | | | |

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

| | DESCRIPTION (a) | | | TOTAL (b) |
|-------|---|---------------------------------|--|---|
| I I | ake Placid Holding Co-Plant Expansion Loan ake Placid Holding Co-Line Extensions ake Placid Holding Co-Catfish Creek ake Placid Holding Co-Operating Deficit ake Placid Holding Co-Wastewater | Prime+1 Prime+1 Prime+1 Prime+1 | Variable Variable Variable Variable Variable | \$ 439,125 164,553 12,987 393,241 34,112 |
| Total | | | | \$ 1,044,018 |

OTHER LONG-TERM DEBT ACCOUNT 224

| | I | NTEREST | PRINCIPAL |
|--|--------|------------|--|
| DESCRIPTION OF OBLIGATION | ANNUAL | FIXED OR | AMOUNT PER |
| (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) | RATE | VARIABLE * | BALANCE SHEET |
| (a) | (b) | (c) | (d) |
| | | | |
| | % | | \$ |
| | % | | PROPERTY AND |
| | % | | |
| | % | | |
| | % | | |
| | % | | |
| | % | | |
| | % | | The second secon |
| | % | | |
| | % | | MMM_AVALENDE STREET CONTROL OF CO |
| | % | | THE RESIDENCE AND ADDRESS OF THE PROPERTY OF THE ADDRESS OF THE PROPERTY OF THE ADDRESS OF THE A |
| | % | | *************************************** |
| | % | | The second secon |
| | % | | |
| | % | | |
| | % | | |
| | | | |
| | | | |
| Total | | | \$ |
| | | | |

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

NOTES PAYABLE ACCOUNTS 232 AND 234

| | IN | TEREST | PRINCIPAL |
|---|---------------------------------|------------|--|
| DESCRIPTION OF OBLIGATION | ANNUAL | FIXED OR | AMOUNT PER |
| (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) | RATE | VARIABLE * | BALANCE SHEET |
| (a) | (b) | (c) | (d) |
| NOTES PAYABLE (Account 232): | % % % % % % % | | |
| Total Account 232 NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): | | | \$ |
| | 94 | | \$ |
| | % | | |
| | % | | |
| | % | | |
| | % | | |
| | % | | And the second s |
| | % | | |
| | % | | |
| | | | |
| Total Account 234 | | | \$ |

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION
(a)
(b)

\$

Total



ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

_ <

| | AL TIME (CE STATE OF THE | TATTE | dalidooy EsadaEM | |
|---|--------------------------|----------------|------------------|--|
| | | | KESI ACCRUED | |
| | BALANCE | ă | DURING YEAR | INTEREST |
| DESCRIPTION | BEGINNING | ACCT. | | PAID DURING |
| OF DEBIT | OF YEAR | DEBIT | AMOUNT | YEAR |
| (a) | (b) | (3) | (p) | (e) |
| ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt | | | | |
| Lake Placid Holding Co-Plant Expansion Loan | \$ 143,472 | 427 | 63,264 | \$ 206,736 \$ |
| Lake Placid Holding Co-Line Extension Loan | 26,525 | 427 | 20,767 | 47,292 |
| Lake Placid Holding Co-Catfish Creek Loan | 6,499 | 427 | 2,091 | 1,379 |
| Lake Placid Holding Co-Operating Loan | 89,072 | 427 | 50,210 | 33,697 |
| Lake Placid Holding Co-Wastewater Loan | 15,794 | 427 | 5,355 | 3,531 |
| Total Account 237.1 | \$ 281,362 | 5 7 | 141,687 | \$ 292,635 \$ |
| ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits Customer Deposits | 0 | 427 | 102 | \$ 102 \$ |
| | | | | |
| Total Account 237.2 | S | S | 102 | \$ |
| Total Account 237 (1) | \$ 281,362 | <u> </u> | 141,789 | \$ |
| INTEREST EXPENSED: Total accrual Account 237 | | 237 | 141,789 | (1) Must agree to F-2 (a |
| Less Capitalized Interest Portion of AFUDC: | | | | Ending Balance of / |
| | | | | (2) Must agree to F-5 (c Year Interest Expens |
| Net Interest Expensed to Account No. 427 (2) | | ₩. | 141,789 | |
| | | | | |

(EAR OF REPORT December 31, 2002

| BALAN(|
|--------|
|--------|

a), Beginning and Accrued Interest.

c), Current se YEAR OF REPORT December 31, 2002

Placid Lakes Utilities, Inc. UTILITY NAME:

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

| | BALANCE END |
|---|-------------|
| DESCRIPTION - Provide itemized listing | OF YEAR |
| (a) | a |
| | € |
| | |
| | |
| | |
| Total Miscellaneous Current and Accrued Liabilities | \$ |

ADVANCES FOR CONSTRUCTION

| A | CCOUNT 252 | | | | |
|-----------------|----------------|---|---------------|----------------|----------------|
| | BALANCE | | DEBITS | | |
| | | ACCT. | | | BALANCE END |
| NAME OF PAYOR * | OF YEAR (b) | DEBII (c) | AMOUNT (d) | CREDITS (e) | OF YEAR (f) |
| | \$ | | | | 59 |
| | | PERSONAL PROPERTY OF THE PERSONAL PROPERTY OF | | | |
| | | | | | |
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| i otal | | ∽ | | | S |

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

OTHER DEFERRED CREDITS ACCOUNT 253

| DESCRIPTION - Provide itemized listing (a) | AMOUNT WRITTEN OFF DURING YEAR (b) | YEAR END BALANCE (c) |
|--|------------------------------------|----------------------------|
| REGULATORY LIABILITIES (Class A Utilities: Account 253.1): | \$ | \$ |
| Total Regulatory Liabilities | \$ | \$ |
| OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): | \$ | \$ |
| Total Other Deferred Liabilities | \$ | \$ |
| TOTAL OTHER DEFERRED CREDITS | \$ | \$ |

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

| DESCRIPTION (a) | | WATER (W-7) (b) | WASTEWATER (S-7) (c) | W & WW OTHER THAN SYSTEM REPORTING (d) | TOTAL (e) |
|---|--|-----------------------|----------------------------|---|--------------|
| Balance first of year | \$ | 1,071,946 | \$ | \$ | \$1,071,946 |
| Add credits during year: | \$ | 51,405 | \$ | \$ | \$51,405 |
| Less debit charged during the year | \$ | | \$ | \$ | \$ |
| Total Contribution In Aid of Construction | S TO A SECTION OF THE | 1,123,351 | \$ | \$ | \$1,123,351_ |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

| DESCRIPTION (a) | WATER (W-8(a)) (b) | WASTEWATER (S-8(a)) (c) | W & WW OTHER THAN SYSTEM REPORTING (d) | TOTAL (e) |
|--|--------------------------|-------------------------------|---|--------------|
| Balance first of year | \$467,701 | \$ | \$ | \$ 467,701 |
| Debits during the year: | \$34,686 | \$ | \$ | \$ 34,686 |
| Credits during the year | \$ | \$ | \$ | \$ |
| Total Accumulated Amortization of Contributions In Aid of Construction | \$502,387 | \$ | \$ | \$502,387 |

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year.
Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

| DECCRIPATION. | | |
|---|--|--|
| DESCRIPTION | REF. NO. | AMOUNT |
| (a) | (b) | (c) |
| Net income for the year | F-3(c) | \$ (120,691) |
| Reconciling items for the year: | | |
| Taxable income not reported on books: | | |
| CIAC Collections over amortization | | 16,720 |
| | | |
| | The second secon | |
| | | |
| D. I. S | | |
| Deductions recorded on books not deducted for return: | | |
| | | |
| | | |
| | | |
| | | AND THE PROPERTY OF THE PROPER |
| Income recorded on books not included in return: | | |
| | | |
| | | |
| MARINGALA. | | |
| | | |
| Defection on all the last of the | | |
| Deduction on return not charged against book income: Tax Depreciation over books | | (2.420) |
| Tax Depreciation over books | | (3,639) |
| | | |
| | 25.07 | |
| | | |
| | - | |
| Federal tax net income | | \$ (107,610) |
| | | I |
| | | |

Computation of tax:

PLU files a consolidated tax return with its parent, Lake Placid Holding Co(59-6064150) PLU separate company tax liability = 0

WATER OPERATION SECTION

Placid Lakes Utilities, Inc.

YEAR OF REPORT December 31, 2002

WATER LISTING OF SYSTEM GROUPS

| List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number. The water financial schedules (W-2 through W-10) should be filed for the group in total. The water engineering schedules (W-11 through W-15) must be filed for each system in the group. All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number. CERTIFICATE GROUP | | | | | | |
|--|--|-----------------|--|--|--|--|
| SYSTEM NAME / COUNTY Placid Lakes Utilities, Inc. | CERTIFICATE NUMBER WU193 28 401W | GROUP NUMBER | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
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| | | | | | | |
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Placid Lakes Utilities, Inc.

SYSTEM NAME / COUNTY:

<u>HIGHLANDS</u>

SCHEDULE OF YEAR END WATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REFERENCE PAGE (c) | WATER UTILITY (d) |
|--------------------------|---|--------------------------|---|
| 101 | Utility Plant In Service | W-4(b) | \$ 1,950,193 |
| | Less: | | 1,500,150 |
| | Nonused and Useful Plant (1) | | 166,533 |
| 108 | Accumulated Depreciation | W-6(b) | 732,722 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions In Aid of Construction | W-7 | 1,123,351 |
| 252 | Advances for Construction | F-20 | TOTAL TOTAL STREET, AND |
| | Subtotal | | \$ (72,413) |
| | Add: | | |
| 272 | Accumulated Amortization of | | |
| | Contributions in Aid of Construction | W-8(a) | \$ 502,387 |
| | Subtotal | | \$ |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | |
| | Working Capital Allowance (3) | | 40,324 |
| A-C-00-190-A-00-000-LA-1 | Other (Specify): | | |
| | WATER RATE BASE | <u> </u> | \$ 470,298 |
| | WATER OPERATING INCOME | W-3 | \$ 8,191 |
| | ACHIEVED RATE OF RETURN (Water Operating Income / Water | Rate Base) | 1.74% |

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding. In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

| YEAR | OF | RE | PORT | |
|-------|------|-----|------|--|
| Decen | nber | 31. | 2002 | |

| UTIL | ITV | NA | ME |
|------|-----|----|----|
| | | | |

NAME: <u>Placid Lakes Utilities, Inc.</u>

SYSTEM NAME / COUNTY: <u>HIGHLANDS</u>

HIGHLANDS

WATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REFERENCE PAGE (c) | CURRENT YEAR (d) |
|---------------------|---|--------------------------|------------------------|
| UT | LITY OPERATING INCOME | | |
| 400 | Operating Revenues | W-9 | \$ 427,700 |
| 469 | Less: Guaranteed Revenue and AFPI | W-9 | 17,431 |
| | Net Operating Revenues | | \$410,269 |
| 401 | Operating Expenses | W-10(a) | \$ 322,591 |
| 403 | Depreciation Expense Less: Amortization of CIAC | W-6(a) W-8(a) | 61,353 34,686 |
| | Net Depreciation Expense | | \$ 26,667 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | \$ 20,007 |
| 407 | Amortization Expense (Other than CIAC) | F-8 | |
| 407 | Amortization Expense (Other than CIAC) | Т-8 | |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 18,760 |
| 408.11 | Property Taxes | | 20,891 |
| 408.12 | Payroll Taxes | | 12,821 |
| 408.13 | Other Taxes and Licenses | | 348 |
| 408.13 | Outer Taxes and Licenses | | 340 |
| 408 | Total Taxes Other Than Income | | \$ 52,820 |
| 409.1 | Income Taxes | | |
| 410.10 | Deferred Federal Income Taxes | | |
| 410.11 | Deferred State Income Taxes | | |
| 411.10 | Provision for Deferred Income Taxes - Credit | | |
| 412.10 | Investment Tax Credits Deferred to Future Periods | | |
| 412.11 | Investment Tax Credits Restored to Operating Income | | |
| | Utility Operating Expenses | | \$ 402,078 |
| | Utility Operating Income | | \$8,191_ |
| | Add Back: | | |
| 469 | Guaranteed Revenue (and AFPI) | W-9 | \$ 17,431 |
| 413 | Income From Utility Plant Leased to Others | | |
| 414 | Gains (losses) From Disposition of Utility Property | | |
| 420 | Allowance for Funds Used During Construction | | |
| | Total Utility Operating Income | | \$ 25,622 |

YEAR OF REPORT December 31, 2002

Placid Lakes Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY: Highlands

WATER UTILITY PLANT ACCOUNTS

| | WAII | WAIER UILLII FLANI ACCUUNIS | I ACCOUNTS | | |
|-------|--|--|--|--|--|
| ACCT. | | PREVIOUS | | | CURRENT |
| NO. | ACCOUNT NAME | YEAR | ADDITIONS | RETIREMENTS | YEAR |
| (a) | (b) | (c) | (d) ³ | (e) | (f) |
| 301 | Organization | \$ | | S | |
| 302 | Franchises | | STORT OF THE PROPERTY OF THE P | | |
| 303 | Land and Land Rights | 1,000 | THE THE PARTY AND THE PARTY AN | | 1,000 |
| 304 | Structures and Improvements | 60,995 | | | 60,995 |
| 305 | Collecting and Impounding Reservoirs | 32,429 | | Optimizacji stripanji aukilih kakti da da da ustatina tik i stada katikalan samanakaha u | 32,429 |
| 306 | Lake, River and Other Intakes | | | | |
| 307 | Wells and Springs | 102,092 | | e mande de d'Alba del mandado de de manema manes de e demension e manamante de | 102,092 |
| 308 | Infiltration Galleries and Tunnels | | | en in Add in Physipping (The Wassie shada is was in an Admin Admin Admin Admin Admin ann a' anns an tha | AND ACTIVITY OF THE PARTY OF THE PARTY OF THE STATES AND ACTIVITY OF THE STATES OF THE |
| 309 | Supply Mains | 48,851 | Ratios (Walsh-Vivide Nach Made) and deference or demonstrates of male on elements on an | | 48,851 |
| 310 | Power Generation Equipment | 16,326 | | | 16,326 |
| 311 | Pumping Equipment | 126,189 | | | 126,189 |
| 320 | Water Treatment Equipment | 19,760 | | | 19,760 |
| 330 | Distribution Reservoirs and Standpipes | 259,304 | Mary many of empty substants to the "west-darket and accountrate as to be determined by the leading | CONTROL OF MARKET A PRINCE CONTROL A STATE CONTROL OF THE PRINCE OF THE | 259,304 |
| 331 | Transmission and Distribution Mains | 910,335 | 11,318 | | 921,653 |
| 333 | Services | 66,415 | 8,038 | | 74,453 |
| 334 | Meters and Meter Installations | 177,759 | 11,997 | (7,497) | 182,259 |
| 335 | Hydrants | 28,985 | | | 28,985 |
| 336 | Backflow Prevention Devices | | | | |
| 339 | Other Plant Miscellaneous Equipment | | | | |
| 340 | Office Furniture and Equipment | 29,216 | | (6,723) | 22,493 |
| 341 | Transportation Equipment | 22,313 | вен де сентовада, от неговата възгласности до поделения да се сентова поделения де се | Filed that All for a control of the second s | 22,313 |
| 342 | Stores Equipment | тылық тілі де ал сталасы кіле де жерексілерде клатороруу деподратовитетт | el haldstamme kommentende haldstamme eller despektelle hannes is and haldstelle eller destambatione eller despektelle eller in despektelle eller despektelle eller | | |
| 343 | Tools, Shop and Garage Equipment | 5,330 | | s A POSA community a completion in the EMA Apparent common temperature and the comments in comments of the com | 5,330 |
| 344 | Laboratory Equipment | | | THE RESIDENCE OF THE PROPERTY | |
| 345 | Power Operated Equipment | | | | SE AL SEY ER SENSON HOUSE, WITH A PER SOME SERVICE MEMORITATION OF THE PROPERTY AND A PERSON OF THE |
| 346 | Communication Equipment | 2,882 | 3,079 | (1,464) | 4,497 |
| 347 | Miscellaneous Equipment | 21,264 | | | 21,264 |
| 348 | Other Tangible Plant | | | | |
| | TOTAL WATER PLANT | \$ 1931445 | 34432 | -15684 | 1950193 |
| | | | And the second is the first all the second is the second is the second in the second is the second in the second i | | |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a) GROUP

YEAR OF REPORT December 31, 2002

Placid Lakes Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY: Highlands

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|-------|--|------------|------------------|--|-----------|--------------|---------|
| | | | | SOURCE | | TRANSMISSION | |
| ACCT. | | CURRENT | INTANGIBLE | OF SUPPLY | WATER | AND | GENERAL |
| Ö. | ACCOUNT NAME | YEAR | PLANT | AND PUMPING | TREATMENT | DISTRIBUTION | PLANT |
| (B) | (| 3 | (p) | FLAINI (e) | FLAN | PLANI (a) | € |
| 301 | Organization | \$ | \$ | | (2) | /9) | (m) 5 |
| 302 | Franchises | | | | | | |
| 303 | Land and Land Rights | 1,000 | | Harathan de de la company de l | 1,000 | | |
| 304 | Structures and Improvements | 60,995 | | THE PROPERTY AND ADDRESS AND A | 60,995 | | |
| 305 | Collecting and Impounding Reservoirs | 32,429 | | 32,429 | | | |
| 306 | Lake, River and Other Intakes | | | Addright of the control of the contr | | | |
| 307 | Wells and Springs | 102,092 | | 102,092 | | | |
| 308 | Infiltration Galleries and Tunnels | | | | | | |
| 309 | Supply Mains | 48,851 | | 48,851 | | | |
| 310 | Power Generation Equipment | 16,326 | | 16,326 | | | |
| 311 | Pumping Equipment | 126,189 | | 126,189 | | | |
| 320 | Water Treatment Equipment | 19,760 | | | 19,760 | | |
| 330 | Distribution Reservoirs and Standpipes | 259,304 | | | | 259,304 | |
| 331 | Transmission and Distribution Mains | 921,653 | | | | 921,653 | |
| 333 | Services | 74,453 | | | | 74,453 | |
| 334 | Meters and Meter Installations | 182,259 | | | | 182,259 | |
| 335 | Hydrants | 28,985 | | | | 28,985 | |
| 336 | Backflow Prevention Devices | | | | | | |
| 339 | Other Plant Miscellaneous Equipment | | | | | | |
| 340 | Office Furniture and Equipment | 22,493 | | | | | 22,493 |
| 341 | Transportation Equipment | 22,313 | | | | | 22,313 |
| 342 | Stores Equipment | | | | | | |
| 343 | Tools, Shop and Garage Equipment | 5,330 | | | | | 5,330 |
| 344 | Laboratory Equipment | | | | | | |
| 345 | Power Operated Equipment | | | | | | |
| 346 | Communication Equipment | 4,497 | | | | | 4,497 |
| 347 | Miscellaneous Equipment | 21,264 | | | | | 21,264 |
| 348 | Other Tangible Plant | | | | | | |
| | TOTAL WATER PLANT | \$ 1950193 | | 325887 | 81755 | 1466654 | 75897 |
| | | | | | | | |
| | | | | | | | |

W-4(b) GROUP

| YEAR OF REPORT | ľ |
|-------------------|---|
| December 31, 2002 | |

UTILITY NAME:

Placid Lakes Utilities, Inc.

SYSTEM NAME / COUNTY:

Highlands

BASIS FOR WATER DEPRECIATION CHARGES

| ACCT. | | AVERAGE SERVICE LIFE IN | AVERAGE NET SALVAGE IN | DEPRECIATION RATE APPLIED IN PERCENT |
|-------|--|-------------------------------|--|---|
| NO. | ACCOUNT NAME | YEARS | PERCENT | (100% - d)/c |
| (a) | (b) | (c) | (d) | (e) |
| 304 | Structures and Improvements | 33 | | 3.03% |
| 305 | Collecting and Impounding Reservoirs | 50 | | 2.00% |
| 306 | Lake, River and Other Intakes | | Vis Tor A Wala Malacolles Value of a state o | |
| 307 | Wells and Springs | 30 | | 3.33% |
| 308 | Infiltration Galleries and Tunnels | | share the backlaine the constraint or constr | |
| 309 | Supply Mains | 35 | NO STATE OF THE ST | 2.86% |
| 310 | Power Generation Equipment | 20 | | 5.00% |
| 311 | Pumping Equipment | 20 | | 5.00% |
| 320 | Water Treatment Equipment | 22 | | 4.55% |
| 330 | Distribution Reservoirs and Standpipes | 40 | | 2.50% |
| 331 | Transmission and Distribution Mains | 43 | | 2.33% |
| 333 | Services | 40 | | 2.50% |
| 334 | Meters and Meter Installations | 15 | | 6.67% |
| 335 | Hydrants | 45 | | 2.22% |
| 336 | Backflow Prevention Devices | | | |
| 339 | Other Plant Miscellaneous Equipment | | | |
| 340 | Office Furniture and Equipment | 15 | - Andrew Market Andrew Market | 6.67% |
| 341 | Transportation Equipment | 6 | The second secon | 16.67% |
| 342 | Stores Equipment | | | 1997-9-1997-9-1997-9-1997-1-196-6-9-19-19-19-19-19-19-19-19-19-19-19-19-1 |
| 343 | Tools, Shop and Garage Equipment | 16 | *** *** *** *** *** *** *** *** *** ** | 6.25% |
| 344 | Laboratory Equipment | | | |
| 345 | Power Operated Equipment | | | |
| 346 | Communication Equipment | 10 | | 10.00% |
| 347 | Miscellaneous Equipment | 15 | | 6.67% |
| 348 | Other Tangible Plant | | | |
| Water | Plant Composite Depreciation Rate * | | | |

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT December 31, 2002

Placid Lakes Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY: Highlands

| | ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION | S IN WATER ACC | UMULATED DEP | RECIATION | |
|---------|---|---|--------------|-----------|----------|
| | | BALANCE | | OTHER | TOTAL |
| ACCT. | | AT BEGINNING | ACCRUALS | CREDITS * | CREDITS |
| NO. | ACCOUNT NAME | OF YEAR | | | (d+e) |
| (a) | (b) | (c) | (p) | (e) | (f) |
| | | | | | |
| 304 | Structures and Improvements | \$ 33,747 | 3 1,848 | | \$ 1,848 |
| 305 | Collecting and Impounding Reservoirs | 19,438 | 649 | | 649 |
| 306 | Lake, River and Other Intakes | | | | |
| 307 | Wells and Springs | 33,802 | 3,403 | | 3,403 |
| 308 | Infiltration Galleries and Tunnels | | | | |
| 309 | Supply Mains | 6,283 | 1,396 | | 1,396 |
| 310 | Power Generation Equipment | 12,803 | 816 | | 816 |
| 311 | Pumping Equipment | 18,282 | 6,309 | | 6,309 |
| 320 | Water Treatment Equipment | 13,064 | 868 | | 868 |
| 330 | Distribution Reservoirs and Standpipes | 31,061 | 6,483 | | 6,483 |
| 331 | Transmission and Distribution Mains | 357,418 | 21,302 | | 21,302 |
| 333 | Services | 24,305 | 1,761 | | 1,761 |
| 334 | Meters and Meter Installations | 83,192 | 12,001 | | 12,001 |
| 335 | Hydrants | 6,374 | 644 | | 644 |
| 336 | Backflow Prevention Devices | | | | |
| 339 | Other Plant Miscellaneous Equipment | | | | |
| 340 | Office Furniture and Equipment | 8,078 | 1,724 | | 1,724 |
| 341 | Transportation Equipment | 22,313 | 0 | | 0 |
| 342 | Stores Equipment | | | | |
| 343 | Tools, Shop and Garage Equipment | 2,643 | 333 | | 333 |
| 344 | Laboratory Equipment | | | | |
| 345 | Power Operated Equipment | | | | |
| 346 | Communication Equipment | 3,051 | 369 | | 369 |
| 347 | Miscellaneous Equipment | 11,198 | 1,418 | | 1,418 |
| 348 | Other Tangible Plant | METERS TO THE PROPERTY OF THE | | | |
| | | | | | |
| TOTAL W | TOTAL WATER ACCUMULATED DEPRECIATION | \$ 687,052 | \$ 61,354 | | 61,354 |
| | | | | | |

Specify nature of transaction Use () to denote reversal entries.

W-6(a) GROUP

YEAR OF REPORT December 31, 2002

Placid Lakes Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

Highlands

ANALYSIS OF ENTRIES IN WATER ACCUMINATED DEPRECIATION (CONT'D)

| | | | | , | 2011 27 | |
|---------|--|--|---|--|--|-------------|
| ACCT. | | PLANT | SALVAGE AND | COST OF REMOVAL | TOTAL | BALANCE AT |
| NO. | ACCOUNT NAME | RETIRED | INSURANCE | AND OTHER | CHARGES | END OF YEAR |
| (B) | (9) | (6) | € | CHARGES | (g-h+i) | (c+f-k) |
| 304 | Structures and Improvements | \ <u>a</u> | \$ | \$ | 8 | \$ 35.595 |
| 305 | Collecting and Impounding Reservoirs | | | | | 20,087 |
| 306 | Lake, River and Other Intakes | | | | | |
| 307 | Wells and Springs | | | | | 37,205 |
| 308 | Infiltration Galleries and Tunnels | | | | | |
| 309 | Supply Mains | | | | | 7,679 |
| 310 | Power Generation Equipment | | | | | 13,619 |
| 311 | Pumping Equipment | | | | WANTA THE REAL PROPERTY OF THE | 24,591 |
| 320 | Water Treatment Equipment | | | | WWW.minimining.co.co.co.co.co.co.co.co.co.co.co.co.co. | 13,962 |
| 330 | Distribution Reservoirs and Standpipes | | | | | 37,544 |
| 331 | Transmission and Distribution Mains | | ANN AND AND AND AND AND AND AND AND AND | MARTINESS STORY SERVICE STATEMENT SERVICES SERVICES SERVICES AND SERVICES S | | 378,720 |
| 333 | Services | | | | | 26,066 |
| 334 | Meters and Meter Installations | (7,497) | | | (7,497) | 87,696 |
| 335 | Hydrants | | | | | 7,018 |
| 336 | Backflow Prevention Devices | | | | | |
| 339 | Other Plant Miscellaneous Equipment | | | | | |
| 340 | Office Furniture and Equipment | (6,723) | | | (6,723) | 3,079 |
| 341 | Transportation Equipment | | | | | 22,313 |
| 342 | Stores Equipment | | | | | |
| 343 | Tools, Shop and Garage Equipment | | | | | 2,976 |
| 344 | Laboratory Equipment | | | | | |
| 345 | Power Operated Equipment | NO. LONG. | | | | |
| 346 | Communication Equipment | (1,464) | | Name of the latest and the latest an | (1,464) | 1,956 |
| 347 | Miscellaneous Equipment | | | | | 12,616 |
| 348 | Other Tangible Plant | | | | | |
| TOTAL V | TOTAL WATER ACCUMULATED DEPRECIATION | \$ (15,684) | \$ | | \$ (15,684) | \$ 732,722 |
| | | Programme and the second secon | | | | |

W-6(b) GROUP

| UT | ILI | TY | NA | ME: |
|----|-----|----|----|-----|
|----|-----|----|----|-----|

Placid Lakes Utilities, Inc.

| YEAR | OF | REI | PORT |
|-------|------|-----|------|
| Decen | nber | 31 | 2002 |

SYSTEM NAME / COUNTY:

| Hig | hlands | | |
|-----|--------|--|--|
| | | | |

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

| DESCRIPTION (a) | REFERENCE (b) | | WATER (c) |
|---|------------------|------------|--------------|
| Balance first of year | | \$ | 1071946 |
| Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges | W-8(a) | \$\$ | 40087 |
| Contributions received from Developer or Contractor Agreements in cash or property | W-8(b) | | 11318 |
| Total Credits | | \$ | 51405 |
| Less debits charged during the year (All debits charged during the year must be explained below) | | \$ | |
| Total Contributions In Aid of Construction | | \$ | 1123351 |

| | If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined. | | | | |
|---|---|--|--|--|--|
| | Explain all debits charged to Account 271 during the year below: | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
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| - | | | | | |
| _ | | | | | |
| | | | | | |
| | | | | | |

| YEAR | OF | RE | PO | RT |
|-------------|------|-----|----|----|
| Decen | nber | 31, | 20 | 02 |

UTILITY NAME:

Placid Lakes Utilities, Inc.

SYSTEM NAME / COUNTY:

<u>Highlands</u>

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|---|---------------------------------|---------------------------------|-------------------------------------|
| Meter Installation Fees Meter Installation Fees Line Extension Fees Plant Expansion Fees | 33 46 | \$ 330 440 299 315 | \$ 14,850 880 9,867 14,490 |
| Total Credits | | | \$ 40,087 |

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

| CONTRIBUTIONS IN AID OF CONSTRUCTION | | | | |
|---|----|---------|--|--|
| DESCRIPTION | ' | VATER | | |
| (a) | | (b) | | |
| Balance first of year | \$ | 467,701 | | |
| Debits during the year: Accruals charged to Account 272 Other debits (specify): | \$ | 34,686 | | |
| Total debits | \$ | 34,686 | | |
| Credits during the year (specify): | \$ | | | |
| Total credits | \$ | | | |
| Balance end of year | \$ | 502,387 | | |

| W-8(a) | |
|--------|--|
| GROUP | |

Placid Lakes Utilities, Inc.

SYSTEM NAME / COUNTY:

Highlands

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|---|--|---|
| Rios Buonavita Peters Cash Meyer Farrington | Property Property Property Property Property Property Property | \$ 253 1,548 2,487 3,343 1,999 1,688 |
| | | |
| | | |
| | | |
| Total Credits | | \$ 11,318 |

| YEAR | OF | RE | PORT |
|-------|-----|----|------|
| Decen | her | 31 | 2002 |

UTILITY NAME:

Placid Lakes Utilities, Inc.

SYSTEM NAME / COUNTY:

HIGHLANDS

WATER OPERATING REVENUE

| ACCT. NO. | DESCRIPTION | BEGINNING YEAR NO. CUSTOMERS * | AMOUNT | | | |
|--------------|--|--|--|--|--|--|
| (a) | (b) | (c) | (d) | (e) | | |
| | Water Sales: | | | | | |
| 460 | Unmetered Water Revenue | | | \$ | | |
| | Metered Water Revenue: | | | | | |
| 461.1 | Sales to Residential Customers | 1,474 | 1,520 | 392,802 | | |
| 461.2 | Sales to Commercial Customers | 28 | 28 | 14,440 | | |
| 461.3 | Sales to Industrial Customers | | | | | |
| 461.4 | Sales to Public Authorities | 1 | 1 | 182 | | |
| 461.5 | Sales Multiple Family Dwellings | | | | | |
| | Total Metered Sales | 1,503 | 1,549 | \$ 407,424 | | |
| | Fire Protection Revenue: | | | | | |
| 462.1 | Public Fire Protection | 1 | 1 | 175 | | |
| 462.2 | Private Fire Protection | | | NPPS AND THE PROPERTY OF THE P | | |
| | Total Fire Protection Revenue | on Revenue 1 9 | | | | |
| 464 | Other Sales To Public Authorities | | | | | |
| 465 | Sales To Irrigation Customers | | Manager Manager Andrews Andrew | | | |
| 466 | Sales For Resale | | American de la constante de la | | | |
| 467 | Interdepartmental Sales | | | | | |
| | Total Water Sales | 1,503 | 1,550 | \$ 407,599 | | |
| | Other Water Revenues: | | | | | |
| 469 | Guaranteed Revenues (Including Allowance | e for Funds Prudently Inves | ted or AFPI) | \$ 17,431 | | |
| 470 | Forfeited Discounts | | | | | |
| 471 | Miscellaneous Service Revenues | | | 2,670 | | |
| 472 | Rents From Water Property | THE RESERVE THE PROPERTY OF TH | | | | |
| 473 | Interdepartmental Rents | | | | | |
| 474 | Other Water Revenues | | | AND | | |
| | \$20,101 | | | | | |
| | Total Water Operating Revenues | | | \$ 427,700 | | |

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

W-9 GROUP _____

| UTILITY NAME | 1E: | A۱ | N | Y | IT | П | JT | Į |
|--------------|-----|----|---|---|----|---|----|---|
|--------------|-----|----|---|---|----|---|----|---|

Placid Lakes Utilities, Inc.

YEAR OF REPORT December 31, 2002

SYSTEM NAME / COUNTY:

HIGHLANDS

WATER UTILITY EXPENSE ACCOUNTS

| ACCT. NO. | ACCOUNT NAME (b) | | CURRENT YEAR (c) | | .1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d) | .2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e) |
|--------------|--|-----|----------------------------|----|--|--|
| 601 | Salaries and Wages - Employees | k | 125,265 | k | 18,298 | \$ 9,999 |
| 603 | Salaries and Wages - Officers, Directors and Majority Stockholders | 7 | 30,000 | 1 | 16,276 | φ <u>7,277</u> |
| 604 | Employee Pensions and Benefits | 1 - | 25,884 | 1 | | |
| 610 | Purchased Water | | | 1 | | |
| 615 | Purchased Power | | 9,148 | 1 | The second secon | |
| 616 | Fuel for Power Purchased | | | 1 | | |
| 618 | Chemicals | | 11,264 | 1 | The second secon | |
| 620 | Materials and Supplies | | 12,347 | 1 | 755 | 4,909 |
| 631 | Contractual Services-Engineering | | | 1 | | 19707 |
| 632 | Contractual Services - Accounting | | 6,919 | 1 | | |
| 633 | Contractual Services - Legal | | | 1 | | |
| 634 | Contractual Services - Mgt. Fees | | 28,883 | 1 | | |
| 635 | Contractual Services - Testing | | 1,430 | 1 | 1,430 | |
| 636 | Contractual Services - Other | | 4,664 | 1 | 1, | 2,200 |
| 641 | Rental of Building/Real Property | | 10,731 | 1 | 3,587 | |
| 642 | Rental of Equipment | | | 1 | | PRODUCTION OF THE PRODUCTION O |
| 650 | Transportation Expenses | | 1,331 | 1 | | |
| 656 | Insurance - Vehicle | | 1,931 | 1 | | |
| 657 | Insurance - General Liability | | 4,992 | 1 | | |
| 658 | Insurance - Workman's Comp. | | 7,260 | - | | |
| 659 | Insurance - Other | | | 1 | | |
| 660 | Advertising Expense | | 352 | | | |
| 666 | Regulatory Commission Expenses - Amortization of Rate Case Expense | | 21,098 | | | |
| 667 | Regulatory Commission ExpOther | | | " | | |
| 668 | Water Resource Conservation Exp. | | | 1 | | |
| 670 | Bad Debt Expense | | - Parketing and the second | | | |
| 675 | Miscellaneous Expenses | | 19,092 | L | 1,106 | |
| | Total Water Utility Expenses | \$ | 322,591 | \$ | 25,176 | \$17,108 |

| YEAR | OF | RE | PORT |
|-------|-----------|-----|------|
| Decen | nber | 31. | 2002 |

SYSTEM NAME / COUNTY:

| HIGHLAND | <u>os</u> |
|-----------------|-----------|
| | |

WATER EXPENSE ACCOUNT MATRIX

| 12,889 12,851 144 8,159 988 988 11,264 47 526 2,783 894 587 6,919 14,434 14,449 3,587 419 2,046 3,558 1,331 1,931 1,931 1,815 5,445 5,445 | .3 WATER TREATMENT EXPENSES - OPERATIONS (f) | .4 WATER TREATMENT EXPENSES - MAINTENANCE (g) | .5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h) | .6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i) | .7 CUSTOMER ACCOUNTS EXPENSE (j) | .8 ADMIN. & GENERAL EXPENSES (k) |
|---|--|--|--|---|----------------------------------|--|
| 3,587 1,331 1,931 4,992 5,445 352 21,098 | 12,889 8,159 | | | | 12,851 988 | 30,000 |
| 21,098 | | | | 419 | 2,046 3,558 1,331 1,931 | 4,992 |
| \$\$ 43,758 \$1,465 \$ 11,130 \$ 10,416 \$ 105,955 \$ 107,583 | | | | | | |

SYSTEM NAME / COUNTY: <u>Highlands</u>

PUMPING AND PURCHASED WATER STATISTICS

| MONTH (a) | WATER PURCHASED FOR RESALE (Omit 000's) (b) | FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c) | WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d) | TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e) | WATER SOLD TO CUSTOMERS (Omit 000's) (f) |
|---|---|---|--|--|--|
| January | (6) | 8,121 | (u) | 8,121 | 8,644 |
| February | | 6,964 | | 6,964 | 8,079 |
| March | | 9,191 | | 9,191 | 8,879 |
| April | | 8,947 | THE STATE OF THE EXPOSITION CONTRACTOR CONTR | 8,947 | 9,002 |
| May | | 9,705 | | 9,705 | 9,077 |
| June | | 7,193 | | 7,193 | 6,501 |
| July | | 7,144 | | 7,144 | 7,838 |
| August | | 8,480 | | 8,480 | 8,015 |
| September | | 6,942 | THE COLUMN THE PARTY OF THE PAR | 6,942 | 7,151 |
| October | | 8,352 | | 8,352 | 7,538 |
| November | | 7,887 | | 7,887 | 8,953 |
| December | | 7,453 | | 7,453 | 8,059 |
| Total for Year | | 96379 | | 96379 | 97736 |
| If water is purchased for resale, indicate the following: Vendor Point of delivery If water is sold to other water utilities for redistribution, list names of such utilities below: | | | | | |
| | | | | | |

| List for each source of supply: | CAPACITY OF WELL | GALLONS PER DAY FROM SOURCE | TYPE OF SOURCE |
|---------------------------------|---------------------|-----------------------------------|-------------------|
| Well #1 | 133,300 | 70,885 | Ground Water |
| Well #2 | 133,400 | 108,164 | Ground Water |
| Well #3 | 133,300 | 83,975 | Ground Water |
| | AUA | | **** |

W-11 GROUP _____ SYSTEM _____

| YEAR O | F REPORT | • |
|----------|----------|---|
| December | 31, 2002 | |

UTILITY NAME:

Placid Lakes Utilities, Inc.

SYSTEM NAME / COUNTY:

Highlands

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

| Permitted Capacity of Plant (GPD): | 400000 |
|---|--|
| | Capacity limited by permitted withdrawl at wells |
| Location of measurement of capacity | |
| (i.e. Wellhead, Storage Tank): | Wellhead |
| Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.): | Aeration and Chemical |
| | LIME TREATMENT |
| Unit rating (i.e., GPM, pounds | |
| per gallon): N/A | Manufacturer: |
| Town 1.1 C | FILTRATION |
| Type and size of area: N/A | |
| Pressure (in square feet): | Manufacturer: |
| Gravity (in GPM/square feet): | Manufacturer: |

| YEAR OF REPORT |
|-------------------|
| December 31, 2002 |

| Placid Lakes Utilities, Inc |
|-----------------------------|
| |

SYSTEM NAME / COUNTY: <u>Highlands</u>

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

| METER SIZE (a) | TYPE OF METER (b) | EQUIVALENT FACTOR (c) | NUMBER OF METERS (d) | TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e) |
|----------------------|--------------------------------------|-----------------------------|--|---|
| All Residentia | 1 | 1.0 | | |
| 5/8" | Displacement | 1.0 | 1,525 | 1,525 |
| 3/4" | Displacement | 1.5 | 1,323 | 1,323 |
| 1" | Displacement | 2.5 | 23 | 58 |
| 1 1/2" | Displacement or Turbine | 5.0 | 1 | 5 |
| 2" | Displacement, Compound or Turbine | 8.0 | 7 | 56 |
| 3" | Displacement | 15.0 | The state of the s | |
| 3" | Compound | 16.0 | | |
| 3" | Turbine | 17.5 | | |
| 4" | Displacement or Compound | 25.0 | | |
| 4" | Turbine | 30.0 | | |
| 6" | Displacement or Compound | 50.0 | | |
| 6" | Turbine | 62.5 | personal designation of the second sec | |
| 8" | Compound | 80.0 | | |
| 8" | Turbine | 90.0 | | ACCOUNTS AND ACCOUNTS AND ACCOUNTS |
| 10" | Compound | 115.0 | | |
| 10" | Turbine | 145.0 | | |
| 12" | Turbine | 215.0 | | |
| | Total Water System Meter Equivalents | | | |

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use: ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

96,379,000/1,523/365 = 173.38

263,643 gpd of average daily system demand

263,643/173.38 = 1,521

W-13 GROUP _____ SYSTEM **UTILITY NAME:**

Placid Lakes Utilities, Inc.

SYSTEM NAME / COUNTY:

| <u>Highlands</u> | Highlands |
|------------------|------------------|
|------------------|------------------|

OTHER WATER SYSTEM INFORMATION

| Furnish information below for each system. A separate page should be supplied where necessary. | | |
|--|--------------------|--|
| 1. Present ERC's * the system can efficiently serve. 2,349 | | |
| 2. Maximum number of ERCs * which can be served. 2,349 | | |
| 3. Present system connection capacity (in ERCs *) using exist | sting lines. 4,564 | |
| 4. Future connection capacity (in ERCs *) upon service area | buildout. 8,454 | |
| 5. Estimated annual increase in ERCs *. | 40 | |
| 6. Is the utility required to have fire flow capacity? If so, how much capacity is required? | Yes 120,000 gpd | |
| 7. Attach a description of the fire fighting facilities. 300,000 gals of storage and 26 hydrants | | |
| 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system | | |
| | | |
| 9. When did the company last file a capacity analysis report with the DEP? | | |
| 10. If the present system does not meet the requirements of DEP rules: | | |
| a. Attach a description of the plant upgrade necessary to meet the DEP rules. | | |
| b. Have these plans been approved by DEP? | | |
| c. When will construction begin? | | |
| d. Attach plans for funding the required upgrading. | | |
| e. Is this system under any Consent Order with DEP? | | |
| 11. Department of Environmental Protection ID # | 5280223 | |
| 12. Water Management District Consumptive Use Permit # 204980.05 | | |
| a. Is the system in compliance with the requirements of the CUP? Yes | | |
| b. If not, what are the utility's plans to gain compl | liance? | |
| | | |

W-14
GROUP _____
SYSTEM ____

^{*} An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER

OPERATING

SECTION

Note:

This utility is a water only service; therefore, Pages S-1 through S-13 have been omitted from this report.