

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WU533-15-AR  
William J. Rish  
Lighthouse Utilities Company, Inc.  
P. O. Box 428  
Port St. Joe, FL 32457-0428

OFFICIAL COPY  
Public Service Commission  
Do Not Remove From this Office

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2015

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
2016 APR -4 AM 9:21  
DIVISION OF  
ACCOUNTING & FINANCE

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

UTILITY NAME: Lighthouse Utilities Company, Inc.

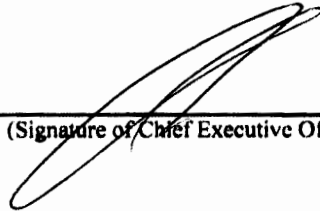
**YEAR OF REPORT**  
December 31, 2015

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |   |
|--|--------------------------------|----|---|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
x	x	x	x

  
\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*  
\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**ANNUAL REPORT OF**

<b>YEAR OF REPORT</b> December 31, 2015
--

Lighthouse Utilities Company, Inc.  
 (Exact Name of Utility)

County: Gulf

List below the exact mailing address of the utility for which normal correspondence should be sent:

PO Box 428  
Port St Joe, FL 32457

Telephone: 850-227-7427

E Mail Address: jay@floridagulfcoast.com

WEB Site: www.lighthouseutilities.com

Sunshine State One-Call of Florida, Inc. Member Number LUC855

Name and address of person to whom correspondence concerning this report should be addressed:

William J Rish, Jr.  
PO Box 428  
Port StJoe, FL 32457

Telephone: 850-227-7427

List below the address of where the utility's books and records are located:

406 Marina Drive  
Port StJoe, FL 32456

Telephone: 850-227-7427

List below any groups auditing or reviewing the records and operations:

\_\_\_\_\_  
 \_\_\_\_\_

Date of original organization of the utility: July 1, 1984

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual      
 Partnership      
 Sub S Corporation      
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Catherine Womac	25.129
2.	William J Rish Jr and Jessica Rish, tenants by entireties	15.074
3.	Carol T Rish	10.454
4.	Amanda T Flowers	8.753
5.	Margaret Ann Flowers	9.47
6.	Langdon S. Flowers III	8.645
7.	Langdon S. Flowers Jr.	5.894
8.	Other members under 5%	16.581
9.		
10.	Total	100.000



UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2015

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
William J. Rish, Jr.	President		General Operations
Ralph C. Roberson	CPA	Roberson & Associates, PA	Accounting
Michael D. McKenzie	CPA	Roberson & Associates, PA	Accounting

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.  
(2) Provide individual telephone numbers if the person is not normally reached at the company.  
(3) Name of company employed by, if not on general payroll.

### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. History: Lighthouse Utilities Company purchased the Cape San Blas Water Company in 1984, and was organized and registered with the Florida Secretary of State effective July 1, 1984. In 1986, a new well, pumping plant and distribution system was constructed on the Cape San Blas area of South Gulf County. We became regulated by the Florida Public Service Commission (FPSC) in the fall of 1986. The Commission granted us an extension of area in 1993. We now have 85% of the area certified to us by the FPSC.

B. Services: Lighthouse Utilities provides water only services in the area certified by the FPSC.

C. Major goals & objectives:

- (1) To continue to provide high quality potable water to our customers
- (2) To serve all new customers as the area continues to develop
- (3) To expand our services to areas designated by the FPSC as it becomes economically feasible to do so.
- (4) To provide a fair return on investment to stockholders of the company

D. Division & functions: This small rural water company has a general manager, operating manager and billing clerk. There are no divisions, and all functions are the responsibility of the general manager.

E. The company extended the distribution system in 1997, and gained customers in established areas. Due to major development in our service area, a large water tank and booster facility was added to our system in 2001.

F. Major transactions: The 10 inch water line connecting the Lighthouse Utilities system to the City of Port Saint Joe water system was completed in early 2007. This provides access to the City of Port Saint Joe water system for emergency use and/or additional capacity.

G. Most of the service area has been built out, and any additional customers will be fill-in customers on the existing lines. The company believes it has sufficient pumping and storage capacity to stay ahead of demand until the fresh water canal can be used.

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2015

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of \_\_\_\_\_

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

N/A

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
--

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
William J. Rish Jr.	President	60%	\$ 50,039
Langdon S. Flowers Jr.	Vice President	1%	-0-
Carol T Rish	Secretary	1%	-0-

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
William J Rish Jr	Director	2	\$ 10,250
Scott Rich	Director	2	10,250
Langdon S. Flowers Jr.	Director	2	10,250
Carol T. Rish	Director	2	10,250
Margaret A Flowers	Director	2	10,250
Catherine Womac	Director	2	10,250
Langdon S. Flowers III	Director	2	10,250

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
--

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
N/A		\$ _____ 0	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Langdon S. Flowers III	Developer	n/a	P.O. Box 997 Thomasville, GA 31799
William J. Rish Jr.	Realtor	Broker	PO Box 428 Port St Joe, FL 32457
Carol T. Rish	Homemaker	n/a	P. O. Box 39 Port St Joe, FL 32457
Margaret A Flowers	Homemaker	n/a	P.O. Box 997 Thomasville, GA 31799
Langdon S. Flowers, Jr.	Businessman	n/a	P.O. Box 997 Thomasville, GA 31799
Catherine Rish Womac	Homemaker	n/a	4425 Pinehollow Crt Alpharetta, GA 30022
Scott Rich	Developer	n/a	P.O. Box 997 Thomasville, GA 31799

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
--

**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
	\$ _____		\$ _____		\$ _____	
	_____		_____		_____	
N/A	N/A	N/A	N/A	N/A	N/A	N/A
	_____		_____		_____	
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	_____		_____		_____	
	_____		_____		_____	

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

- Enter in this part all transactions involving services and products received or provided.
- Below are some types of transactions to include:
 

-management, legal and accounting services	-material and supplies furnished
-computer services	-leasing of structures, land, and equipment
-engineering & construction services	-rental transactions
-repairing and servicing of equipment	-sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	AMOUNT (e)
				\$
Gulf Coast Real Estate Group owned 10% by William J Rish Jr. and 90% by Jessica Rish (spouse)	Office space rented by utility \$535 per month 12 months	1/1/2014- 12/31/2014		\$ 6,420
	Total allowed per rate case (2009) is \$3,000			





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UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2015

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 3,402,329	\$ 3,501,663
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,491,356	1,600,838
Net Plant			\$ 1,910,973	\$ 1,900,825
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,910,973	\$ 1,900,825
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		0
124	Utility Investments	F-10		0
125	Other Investments	F-10		0
126-127	Special Funds	F-10		0
Total Other Property & Investments			\$ 0	\$ 0
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 99,558	\$ 111,707
132	Special Deposits	F-9		0
133	Other Special Deposits	F-9		0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	21,095	17,521
145	Accounts Receivable from Associated Companies	F-12		0
146	Notes Receivable from Associated Companies	F-12		0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		15,343	22,243
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		0
Total Current and Accrued Assets			\$ 135,996	\$ 151,471

\* Not Applicable for Class B Utilities

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
--

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____ 0
182	Extraordinary Property Losses	F-13	_____	_____ 0
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	11,972	0
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
Total Deferred Debits			\$ align="right">11,972	\$ align="right">0
<b>TOTAL ASSETS AND OTHER DEBITS</b>			\$ align="right"> <u>2,058,941</u>	\$ align="right"> <u>2,052,296</u>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**  
The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2015

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 224	\$ 224
204	Preferred Stock Issued	F-15		0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		223,761	223,761
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(60,123)	(133,248)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 163,862	\$ 90,737
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17		0
Total Long Term Debt			\$ 0	\$ 0
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		10,698	4,594
232	Notes Payable	F-18	849,287	847,982
233	Accounts Payable to Associated Companies	F-18		0
234	Notes Payable to Associated Companies	F-18		0
235	Customer Deposits			
236	Accrued Taxes	W/S-3	14,904	16,060
237	Accrued Interest	F-19	16,000	14,488
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	3,671	439
Total Current & Accrued Liabilities			\$ 894,560	\$ 883,563

\* Not Applicable for Class B Utilities

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
--

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ 0
252	Advances For Construction	F-20	_____	_____ 0
253	Other Deferred Credits	F-21	_____	_____ 0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ _____ 0	\$ _____ 0
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____ 0	\$ _____ 0
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 2,009,962	\$ 2,148,212
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,009,443	(1,070,216)
Total Net CIAC			\$ _____ 1,000,519	\$ _____ 1,077,996
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____ 0	\$ _____ 0
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ _____ 2,058,941	\$ _____ 2,052,296

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 669,732	\$ 715,435
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		0
Net Operating Revenues			\$ 669,732	\$ 715,435
401	Operating Expenses	F-3(b)	\$ 564,956	\$ 592,089
403	Depreciation Expense:	F-3(b)	\$ 104,241	\$ 109,482
	Less: Amortization of CIAC	F-22	56,019	60,773
Net Depreciation Expense			\$ 48,222	\$ 48,709
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	54,890	54,945
409	Current Income Taxes	W/S-3		0
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 668,068	\$ 695,743
Net Utility Operating Income			\$ 1,664	\$ 19,692
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property			0
420	Allowance for Funds Used During Construction			0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 1,664	\$ 19,692

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME Lighthouse Utilities Company, Inc.

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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 * (f)</b>	<b>WASTEWATER SCHEDULE S-3 * (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ <u>715,435</u> 0	\$ <u>0</u> 0	\$ _____
\$ <u>715,435</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>592,089</u>	\$ <u>0</u>	\$ _____
<u>109,482</u> <u>60,773</u>	<u>0</u> <u>0</u>	_____
\$ <u>48,709</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>54,945</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
\$ <u>695,743</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>19,692</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
\$ <u>19,692</u>	\$ <u>0</u>	\$ <u>0</u>

\* Total of Schedules W-3 / S-3 for all rate groups.



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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 1,664	\$ 19,692
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income			11,213
426	Miscellaneous Nonutility Expenses		(2,369)	(2,246)
Total Other Income and Deductions			\$ (2,369)	\$ 8,967
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$	\$
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 68,145	\$ 71,784
428	Amortization of Debt Discount & Expense	F-13		0
429	Amortization of Premium on Debt	F-13		0
Total Interest Expense			\$ 68,145	\$ 71,784
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
<b>NET INCOME</b>			\$ (68,850)	\$ (43,125)

Explain Extraordinary Income:

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UTILITY NAME: Lighthouse Utilities Company, Inc.

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,501,663	\$ 0
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	1,600,838	0
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	2,148,212	0
252	Advances for Construction	F-20		
Subtotal			\$ (247,387)	\$ 0
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,070,216	0
Subtotal			\$ 822,829	\$ 0
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		74,011	0
	Other (Specify):			
	_____			
	_____			
	_____			
RATE BASE			\$ 896,840	\$ 0
NET UTILITY OPERATING INCOME			\$ 19,692	\$ 0
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			2.20%	0.00%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 90,737	9.67%	12.16%	1.18%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	847,982	90.33%	8.00%	7.23%
Customer Deposits	0	0.00%		0.00%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
<b>Total</b>	<b>\$ 938,719</b>	<b>100.00%</b>		<b>8.40%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.96%</u>
Commission order approving Return on Equity:	_____

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,501,663	\$ 0	\$	\$ 3,501,663
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	<b>Total Utility Plant</b>	<b>\$ 3,501,663</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,501,663</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
					0
	<b>Total Plant Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
	<b>Total Accumulated Amortization</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	<b>Net Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

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**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 1,491,356	\$	\$	\$ 1,491,356
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 109,482	\$	\$	\$ 109,482
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
Salvage				0
Other Credits (Specify):				0
				0
<b>Total Credits</b>	\$ 109,482	\$ 0	\$ 0	\$ 109,482
Debits during year:				
Book cost of plant retired	0			0
Cost of Removal				0
Other Debits (specify):				0
				0
<b>Total Debits</b>	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>1,600,838</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>1,600,838</u>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ 0
Other Accounts (specify):				0
				0
<b>Total credits</b>	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
<b>Total Debits</b>	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
2009 rate case expense	\$ _____	_____	\$ 10,726
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>10,726</u>

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ _____	\$ _____	\$ _____	\$ 0
	_____	_____	_____	0
	_____	_____	_____	0
	_____	_____	_____	0
Total Nonutility Property	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____	\$ _____ _____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): _____ _____	\$ _____ _____
Total Other Special Deposits	\$ <u>0</u>

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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
<b>Total Investment in Associated Companies</b>		<b>\$ <u>0</u></b>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
<b>Total Utility Investment</b>		<b>\$ <u>0</u></b>
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
<b>Total Other Investment</b>		<b>\$ <u>0</u></b>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____
<b>Total Special Funds</b>		<b>\$ <u>0</u></b>



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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
 Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 17,521	
Wastewater	_____	
Other	_____	
Total Customer Accounts Receivable		\$ 17,521
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 17,521
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
Total Additions	\$ 0	
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
Total accounts written off	\$ 0	
Balance end of year		\$ 0
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 17,521</b>



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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____	\$ _____ _____ _____
Total Extraordinary Property Losses	\$ <u>0</u>

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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<u>Rate case Expense - 2009</u>	\$ <u>10,726</u>	\$ <u>0</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Deferred Rate Case Expense</b>	\$ <u>10,726</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
<u>Disallowed rate case expense - 2009</u>	\$ <u>1,246</u>	\$ <u>0</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Debits</b>	\$ <u>1,246</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Assets</b>	\$ <u>0</u>	\$ <u>0</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>11,972</u>	\$ <u>0</u>

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	\$ 0
Shares authorized		10,000
Shares issued and outstanding		2,237
Total par value of stock issued	%	\$ 224
Dividends declared per share for year	12.0 %	\$ 30,000
<b>PREFERRED STOCK</b>		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
<b>Total</b>			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (60,123)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (43,125)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	30,000
	Total Dividends Declared	\$ 30,000
215	Year end Balance	\$ (133,248)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (133,248)
Notes to Statement of Retained Earnings:		

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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>Total</b>	\$ <u>          0</u>

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	%	_____	\$ _____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
<b>Total</b>			\$ <u>          0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)



UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2015

**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232):			
E. Powell Flowers Family Trust	8.0 %	fixed	\$ 582,982
Margaret Ann Flowers Irrevocable Trust	8.0 %	fixed	160,000
Amanda Flowers	8.0 %	fixed	55,000
Catherine R Womac	8.0 %	fixed	25,000
Carol T Rish	8.0 %	fixed	25,000
<b>Total Account 232</b>			<b>\$ 847,982</b>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
<b>Total Account 234</b>			<b>\$ 0</b>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$
<b>Total</b>	<b>\$ 0</b>

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2015

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
E Powell Flowers Family Trust	\$ _____		\$ 50,584	\$ 46,696	\$ 3,888
Margaret Ann Flowers Irrevocable Trust	11,800		12,800	18,200	6,400
Amanda Flowers (Craig Flowers Trust)	2,200		4,400	4,400	2,200
Catherine Womac	1,000		2,000	2,000	1,000
Carol T Rish	1,000		2,000	2,000	1,000
Total Account 237.1	\$ <u>16,000</u>		\$ <u>71,784</u>	\$ <u>73,296</u>	\$ <u>14,488</u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ _____	427	\$ _____	\$ _____	\$ _____
	_____		_____	_____	_____
	_____		_____	_____	_____
Total Account 237.2	\$ <u>0</u>		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Total Account 237 (1)	\$ <u>16,000</u>		\$ <u>71,784</u>	\$ <u>73,296</u>	\$ <u>14,488</u>
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 71,784		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ <u>71,784</u>		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current Year Interest Expense

**YEAR OF REPORT**  
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UTILITY NAME: Lighthouse Utilities Company, Inc.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Payroll liabilities	\$ 439
Total Miscellaneous Current and Accrued Liabilities	\$ 439

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ 0		\$ 0	\$ 0	\$ 0
					0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ 0		\$ 0	\$ 0	\$ 0

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
--

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

UTILITY NAME: Lighthouse Utilities Company, Inc.

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

<b>DESCRIPTION (a)</b>	<b>WATER (W-7) (b)</b>	<b>WASTEWATER (S-7) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>2,009,962</u>	\$ <u>0</u>	\$ _____	\$ <u>2,009,962</u>
Add credits during year:	\$ <u>138,250</u>	\$ <u>0</u>	\$ _____	\$ <u>138,250</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u>2,148,212</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>2,148,212</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

<b>DESCRIPTION (a)</b>	<b>WATER (W-8(a)) (b)</b>	<b>WASTEWATER (S-8(a)) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>1,009,443</u>	\$ <u>0</u>	\$ _____	\$ <u>1,009,443</u>
Debits during the year:	\$ <u>60,773</u>	\$ <u>0</u>	\$ _____	\$ <u>60,773</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>1,070,216</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>1,070,216</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
--

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (43,125)
<b>Reconciling items for the year:</b>		
Taxable income not reported on books:		
<u>Additions to CIAC (water tap fees are taxable income)</u>		<u>138,250</u>
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
<u>Accrual to cash - change in accounts payable</u>		<u>6,104</u>
<u>Accrual to cash - change in prepaids</u>		<u>6,900</u>
<u>Accrual to cash - interest paid vs accrued</u>		<u>1,512</u>
<u>Accrual to cash - change in other accrual items</u>		<u>2,076</u>
Income recorded on books not included in return:		
<u>Accrual to cash - change in accounts receivable</u>		<u>(3,574)</u>
_____		_____
_____		_____
Deduction on return not charged against book income:		
<u>Tax depreciation / CIAC / amortz difference</u>		<u>(73,007)</u>
_____		_____
_____		_____
Federal tax net income		\$ <u>35,136</u>

Computation of tax :

**WATER  
OPERATION  
SECTION**





UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

**December 31, 2015**

SYSTEM NAME / COUNTY : Gulf County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,501,663
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,600,838
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	2,148,212
252	Advances for Construction	F-20	
Subtotal			\$ (247,387)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 1,070,216
Subtotal			\$ 822,829
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		74,011
	Other (Specify):		
WATER RATE BASE			\$ 896,840
WATER OPERATING INCOME		W-3	\$ 19,692
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>2.20%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY : Gulf County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	<b>UTILITY OPERATING INCOME</b>		
400	Operating Revenues	W-9	\$ 715,435
469	Less: Guaranteed Revenue and AFPI	W-9	0
	<b>Net Operating Revenues</b>		<b>\$ 715,435</b>
401	Operating Expenses	W-10(a)	\$ 592,089
403	Depreciation Expense	W-6(a)	109,482
	Less: Amortization of CIAC	W-8(a)	60,773
	<b>Net Depreciation Expense</b>		<b>\$ 48,709</b>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		31,452
408.11	Property Taxes		13,121
408.12	Payroll Taxes		7,943
408.13	Other Taxes and Licenses		2,429
408	<b>Total Taxes Other Than Income</b>		<b>\$ 54,945</b>
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	<b>Utility Operating Expenses</b>		<b>\$ 695,743</b>
	<b>Utility Operating Income</b>		<b>\$ 19,692</b>
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	<b>Total Utility Operating Income</b>		<b>\$ 19,692</b>

**YEAR OF REPORT**  
December 31, 2015

UTILITY NAME: Lighthouse Utilities Company, Inc.  
SYSTEM NAME / COUNTY : Gulf County

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 9,941	\$ 9,941	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	26,000					26,000
304	Structures and Improvements	371,282		371,282			
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	224,009		224,009			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	84,091		84,091			
310	Power Generation Equipment	19,966		19,966			
311	Pumping Equipment	284,119		284,119			
320	Water Treatment Equipment	49,843			49,843		
330	Distribution Reservoirs and Standpipes	310,047				310,047	
331	Transmission and Distribution Mains	1,404,186				1,404,186	
333	Services	279,890				279,890	
334	Meters and Meter Installations	264,863				264,863	
335	Hydrants	14,849				14,849	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	10,129				10,129	
340	Office Furniture and Equipment	0					
341	Transportation Equipment	108,838					108,838
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	209					209
344	Laboratory Equipment	0					
345	Power Operated Equipment	16,500					16,500
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	22,901					22,901
<b>TOTAL WATER PLANT</b>		<b>\$ 3,501,663</b>	<b>\$ 9,941</b>	<b>\$ 983,467</b>	<b>\$ 49,843</b>	<b>\$ 2,283,964</b>	<b>\$ 174,448</b>

**YEAR OF REPORT**

December 31, 2015

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	22		4.55%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	33		3.03%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	5		20.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2015

SYSTEM NAME / COUNTY : Gulf County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 140,450	\$ 11,153	\$	\$ 11,153
305	Collecting and Impounding Reservoirs	0	0		0
306	Lake, River and Other Intakes	0	0		0
307	Wells and Springs	110,035	6,185		6,185
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	9,365	2,402		2,402
310	Power Generation Equipment	19,966	0		0
311	Pumping Equipment	226,774	3,595		3,595
320	Water Treatment Equipment	25,786	1,939		1,939
330	Distribution Reservoirs and Standpipes	97,857	7,515		7,515
331	Transmission and Distribution Mains	633,796	42,551		42,551
333	Services	30,382	6,352		6,352
334	Meters and Meter Installations	111,935	13,244		13,244
335	Hydrants	8,732	742		742
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	7,094	76		76
340	Office Furniture and Equipment	0	0		0
341	Transportation Equipment	44,265	10,626		10,626
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	48	11		11
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	16,500	0		0
346	Communication Equipment	0	0		0
347	Miscellaneous Equipment	0	0		0
348	Other Tangible Plant	8,371	3,091		3,091
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 1,491,356</b>	<b>109,482</b>	<b>0</b>	<b>109,482</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

W-6(a)  
GROUP \_\_\_\_\_

**YEAR OF REPORT**

December 31, 2015

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$ 0	\$ 151,603
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	116,220
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	11,767
310	Power Generation Equipment				0	19,966
311	Pumping Equipment				0	230,369
320	Water Treatment Equipment				0	27,725
330	Distribution Reservoirs and Standpipes				0	105,372
331	Transmission and Distribution Mains				0	676,347
333	Services				0	36,734
334	Meters and Meter Installations				0	125,179
335	Hydrants				0	9,474
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	7,170
340	Office Furniture and Equipment				0	0
341	Transportation Equipment				0	54,891
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	59
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	16,500
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	11,462
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>1,600,838</u>

W-6(b)  
GROUP \_\_\_\_\_



UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

**December 31, 2015**

SYSTEM NAME / COUNTY :

Gulf County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Tap payment	25	\$ 1,350	\$ 33,750
Tap payment	39	1,850	72,150
Tap payment	1	2,000	2,000
Tap payment	2	2,150	4,300
Tap payment	1	2,250	2,250
Tap payment	6	2,450	14,700
Tap payment	1	2,550	2,550
Various others (\$200, \$300, \$500, \$2700, \$2850)	1	6,550	6,550
<b>Total Credits</b>			<b>\$ 138,250</b>

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 1,009,443
Debits during the year:	
Accruals charged to Account 272	\$ 60,773
Other debits (specify):	
_____	_____
_____	_____
Total debits	\$ 60,773
Credits during the year (specify):	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ 1,070,216



UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : Gulf County

**WATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ 0
Total Credits		\$ 0

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2015

SYSTEM NAME / COUNTY : Gulf County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
	Metered Water Revenue:			
461.1	Sales to Residential Customers	1,625	1,724	670,694
461.2	Sales to Commercial Customers	9	9	9,222
461.3	Sales to Industrial Customers	0	0	
461.4	Sales to Public Authorities	5	5	35,519
461.5	Sales Multiple Family Dwellings	0	0	
Total Metered Sales		1,639	1,738	\$ 715,435
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,639	1,738	\$ 715,435
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 0
Total Water Operating Revenues				\$ 715,435

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY :

Gulf County

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 154,636	\$ 23,195	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	121,790		6,089
604	Employee Pensions and Benefits	19,009	950	1,711
610	Purchased Water	0		
615	Purchased Power	49,490	49,490	
616	Fuel for Power Production	0		
618	Chemicals	6,225	6,225	
620	Materials and Supplies	52,772		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	47,703	7,157	2,385
633	Contractual Services - Legal	6,916		
634	Contractual Services - Mgt. Fees	2,174		
635	Contractual Services - Testing	4,380		
636	Contractual Services - Other	60,855		
641	Rental of Building/Real Property	6,420		
642	Rental of Equipment	4,550	455	455
650	Transportation Expenses	17,828	1,779	1,783
656	Insurance - Vehicle	4,676		
657	Insurance - General Liability	5,789		
658	Insurance - Workman's Comp.	11,057	1,842	1,843
659	Insurance - Other	0		
660	Advertising Expense	2,767		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	10,726		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	2,326		
Total Water Utility Expenses		\$ 592,089	\$ 91,093	\$ 14,266

UTILITY NAME:

Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
--

SYSTEM NAME / COUNTY :

Gulf County

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 7,732	\$	\$ 6,185	\$	\$ 20,103	\$ 97,421
	12,179		24,358		79,164
760	3,422		7,414	1,901	2,851
		1,583		45,384	5,805
2,385	2,385	2,385	2,385	11,926	16,695
	4,380				6,916
		42,598			2,174
				3,210	18,257
455	455	455	455	455	3,210
1,783	1,783	1,783	1,783	1,783	1,365
		4,676			5,351
1,843	1,843	1,843	1,843		5,789
					2,767
					10,726
					2,326
\$ 14,958	\$ 26,447	\$ 61,508	\$ 38,238	\$ 84,762	\$ 260,817

UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY :

Gulf County

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		8,450	3,297	5,153	5,153
February		6,819	1,242	5,577	5,577
March		8,768	3,209	5,559	5,559
April		8,721	326	8,395	8,395
May		10,627	3,904	6,723	6,723
June		13,984	3,268	10,716	10,716
July		15,763	2,676	13,087	13,087
August		11,001	(2,600)	13,601	13,601
September		11,832	1,717	10,115	10,115
October		11,326	2,168	9,158	9,158
November		8,133	(1,361)	9,494	9,494
December		8,202	2,277	5,925	5,925
Total for Year	0	123,626	20,123	103,503	103,503

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	300 gpm	432,000	groundwater
Well # 2	625 gpm	900,000	groundwater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

W-11

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2015

SYSTEM NAME / COUNTY :

Gulf County

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

**Permitted Capacity of Plant (GPD):**

900,000

**Location of measurement of capacity  
(i.e. Wellhead, Storage Tank):**

Wellhead

**Type of treatment (reverse osmosis,  
sedimentation, chemical, aerated, etc.):**

Aerated/chlorinated

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): \_\_\_\_\_

Manufacturer: \_\_\_\_\_

**FILTRATION**

Type and size of area: \_\_\_\_\_

Pressure (in square feet): \_\_\_\_\_

Manufacturer: \_\_\_\_\_

Gravity (in GPM/square feet): \_\_\_\_\_

Manufacturer: \_\_\_\_\_

W-12

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2015

SYSTEM NAME / COUNTY : Gulf County

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,716	1,716
3/4"	Displacement	1.5		
1"	Displacement	2.5	12	30
1 1/2"	Displacement or Turbine	5.0	6	30
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,830</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:	
	96,524 SFR gallons (from W-11)
divided by	
	1,830 Water System Meter Equivalents (from W-13)
divided by	
	365 equals
	145 gallons per day per equivalent meter

W-13  
GROUP \_\_\_\_\_  
SYSTEM \_\_\_\_\_

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2015

SYSTEM NAME / COUNTY : Gulf County

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. 3,600 (Wells pumping 16 hours per day)
2. Maximum number of ERCs \* which can be served. 5,400 (Wells pumping 24 hours per day)
3. Present system connection capacity (in ERCs \*) using existing lines. Unknown
4. Future connection capacity (in ERCs \*) upon service area buildout. Unknown
5. Estimated annual increase in ERCs \*. 15
6. Is the utility required to have fire flow capacity?  
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
None planned
9. When did the company last file a capacity analysis report with the DEP? April, 2013
10. If the present system **does not** meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 1230848
12. Water Management District Consumptive Use Permit # 19830085
  - a. Is the system in compliance with the requirements of the CUP? YES
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Lighthouse Utilities Company, Inc.  
For the Year Ended December 31, 2015**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	<u>715,435</u>	698,933	16,502
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	_____	_____	_____
<b>Total Water Operating Revenue</b>	<b>715,435</b>	<b>698,933</b>	<b>16,502</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>715,435</b>	<b>698,933</b>	<b>16,502</b>

**Explanations:**

An incorrect report was inadvertently used to calculate the RAF return for July-Dec 2015, but was discovered until completion of the annual PSC report.

$$\begin{array}{r}
 16,502 \times 4.5\% = \quad 742.59 \\
 \quad \quad \quad \quad \quad \quad 14.85\% \text{ (two months late)} \\
 \quad \quad \quad \quad \quad \quad \underline{757.44} \text{ TOTAL DUE}
 \end{array}$$

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).