

**CLASS "A" OR "B"**

**WATER AND/OR WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

OF

OFFICIAL COPY  
Public Service Commission  
Office

WU533-17-AR  
William J. Rish  
Lighthouse Utilities Company, Inc.  
P. O. Box 428  
Port St. Joe, FL 32457-0428

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2017

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

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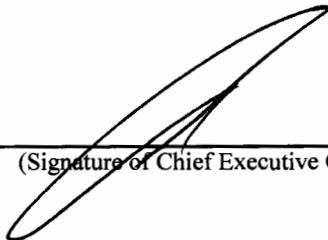
UTILITY NAME: Lighthouse Utilities Company, Inc.

### CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |  |
|--|--------------------------------|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
x	x	x	x

  
 \_\_\_\_\_  
 (Signature of Chief Executive Officer of the utility) \*  
 \_\_\_\_\_  
 (Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**ANNUAL REPORT OF**

<b>YEAR OF REPORT</b> December 31, 2017
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**Lighthouse Utilities Company, Inc.**  
 (Exact Name of Utility)

County: Gulf

List below the exact mailing address of the utility for which normal correspondence should be sent:

PO Box 428  
Port St Joe, FL 32457

Telephone: 850-227-7427

E Mail Address: jay@floridagulfcoast.com

WEB Site: www.lighthouseutilities.com

Sunshine State One-Call of Florida, Inc. Member Number LUC855

Name and address of person to whom correspondence concerning this report should be addressed:

William J Rish, Jr.  
PO Box 428  
Port StJoe, FL 32457

Telephone: 850-227-7427

List below the address of where the utility's books and records are located:

406 Marina Drive  
Port StJoe, FL 32456

Telephone: 850-227-7427

List below any groups auditing or reviewing the records and operations:

\_\_\_\_\_  
 \_\_\_\_\_

Date of original organization of the utility: July 1, 1984

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual      Partnership      Sub S Corporation      1120 Corporation  
                 

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Catherine Womac	25.14859
2.	William J Rish Jr and Jessica Rish, tenants by entireties	19.51508
3.	Carol T Rish	5.9927
4.	Amanda T Flowers	8.76901
5.	Margaret Ann Flowers	9.47006
6.	Langdon S. Flowers III	8.64538
7.	Other members under 5%	22.45918
8.		
9.		
10.	Total	100.000

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
William J. Rish, Jr.	President		General Operations
Ralph C. Roberson	CPA	Roberson & Associates, PA	Accounting
Michael D. McKenzie	CPA	Roberson & Associates, PA	Accounting

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.  
(2) Provide individual telephone numbers if the person is not normally reached at the company.  
(3) Name of company employed by, if not on general payroll.



### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. History: Lighthouse Utilities Company purchased the Cape San Blas Water Company in 1984, and was organized and registered with the Florida Secretary of State effective July 1, 1984. In 1986, a new well, pumping plant and distribution system was constructed on the Cape San Blas area of South Gulf County. We became regulated by the Florida Public Service Commission (FPSC) in the fall of 1986. The Commission granted us an extension of area in 1993. We now have 85% of the area certified to us by the FPSC.

B. Services: Lighthouse Utilities provides water only services in the area certified by the FPSC.

C. Major goals & objectives:

- (1) To continue to provide high quality potable water to our customers
- (2) To serve all new customers as the area continues to develop
- (3) To expand our services to areas designated by the FPSC as it becomes economically feasible to do so.
- (4) To provide a fair return on investment to stockholders of the company

D. Division & functions: This small rural water company has a general manager, operating manager and billing clerk. There are no divisions, and all functions are the responsibility of the general manager.

E. The company extended the distribution system in 1997, and gained customers in established areas. Due to major development in our service area, a large water tank and booster facility was added to our system in 2001.

F. Major transactions: The 10 inch water line connecting the Lighthouse Utilities system to the City of Port Saint Joe water system was completed in early 2007. This provides access to the City of Port Saint Joe water system for emergency use and/or additional capacity.

G. Most of the service area has been built out, and any additional customers will be fill-in customers on the existing lines. The company believes it has sufficient pumping and storage capacity to stay ahead of demand until the fresh water canal can be used.

H. The utility is beginning the process of applying for an SRF loan to make significant improvements to the water transmission, distribution and storage well infrastructure over the next few years. These improvements are being mandated in some respects by the Florida DEP and in all aspects considered necessary by the Board of Directors due to water pressure issues during peak demand at certain times of the year.

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of \_\_\_\_\_

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

N/A

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
William J. Rish Jr.	President	60%	\$ 52,868
Scott Rich	Vice President	1%	-0-
Carol T Rish	Secretary	1%	-0-

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
William J Rish Jr	Director	2	\$ 10,250
Scott Rich	Director	2	10,250
Craig Flowers	Director	2	10,250
Carol T. Rish	Director	2	10,250
Margaret A Flowers	Director	2	10,250
Catherine Womac	Director	2	10,250
Langdon S. Flowers III	Director	2	10,250
Louis S Bode	Director	1	5,000

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2017

### BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
N/A		\$ 0	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Langdon S. Flowers III	Developer	n/a	P.O. Box 997 Thomasville, GA 31799
William J. Rish Jr.	Realtor	Broker	PO Box 428 Port St Joe, FL 32457
Carol T. Rish	Homemaker	n/a	P. O. Box 39 Port St Joe, FL 32457
Margaret A Flowers	Homemaker	n/a	P.O. Box 997 Thomasville, GA 31799
Craig Flowers	Businessman	n/a	P.O. Box 997 Thomasville, GA 31799
Catherine Rish Womac	Homemaker	n/a	4425 Pinehollow Crt Alpharetta, GA 30022
Scott Rich	Developer	n/a	P.O. Box 997 Thomasville, GA 31799

UTILITY NAME: Lighthouse Utilities Company, Inc.

<p><b>YEAR OF REPORT</b> December 31, 2017</p>
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**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
	\$ _____		\$ _____		\$ _____	
N/A	N/A	N/A	N/A	N/A	N/A	N/A

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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### BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

- management, legal and accounting services
- computer services
- engineering & construction services
- repairing and servicing of equipment
- material and supplies furnished
- leasing of structures, land, and equipment
- rental transactions
- sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	AMOUNT (e)
				\$ _____
N / A		N / A		\$ N / A

UTILITY NAME: Lighthouse Utilities Company, Inc.

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
  - purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - noncash transfers of assets
  - noncash dividends other than stock dividends
  - write-off of bad debts or loans
3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None	N/A	\$ _____	\$ _____	\$ _____	\$ _____ N/A
		\$ _____	\$ _____	\$ _____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____



**FINANCIAL**

**SECTION**

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 3,549,849	\$ 3,628,459
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,713,327	1,827,883
Net Plant			\$ 1,836,522	\$ 1,800,576
114-115	Utility Plant Acquisition adjustment (Net)	F-7	_____	0
116 *	Other Utility Plant Adjustments		_____	_____
Total Net Utility Plant			\$ 1,836,522	\$ 1,800,576
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	_____	\$ 0
122	Less: Accumulated Depreciation and Amortization		_____	_____
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	_____	0
124	Utility Investments	F-10	_____	0
125	Other Investments	F-10	_____	40,542
126-127	Special Funds	F-10	_____	0
Total Other Property & Investments			\$ 0	\$ 40,542
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 215,047	\$ 87,825
132	Special Deposits	F-9	_____	0
133	Other Special Deposits	F-9	_____	0
134	Working Funds		_____	_____
135	Temporary Cash Investments		_____	_____
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	29,853	26,690
145	Accounts Receivable from Associated Companies	F-12	_____	0
146	Notes Receivable from Associated Companies	F-12	_____	0
151-153	Material and Supplies		_____	_____
161	Stores Expense		_____	_____
162	Prepayments		11,653	10,672
171	Accrued Interest and Dividends Receivable		_____	_____
172 *	Rents Receivable		_____	_____
173 *	Accrued Utility Revenues		_____	_____
174	Miscellaneous Current and Accrued Assets	F-12	_____	0
Total Current and Accrued Assets			\$ 256,553	\$ 125,187

\* Not Applicable for Class B Utilities

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____ 0
182	Extraordinary Property Losses	F-13	_____	_____ 0
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	_____ 0	_____ 0
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
Total Deferred Debits			\$ _____ 0	\$ _____ 0
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ _____ 2,093,075</b>	<b>\$ _____ 1,966,305</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
--

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 224	\$ 224
204	Preferred Stock Issued	F-15		0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		223,761	223,761
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(155,888)	(376,941)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 68,097	\$ (152,956)
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17		28,132
Total Long Term Debt			\$ 0	\$ 28,132
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		7,784	7,784
232	Notes Payable	F-18	846,570	845,040
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits			
236	Accrued Taxes	W/S-3	16,130	16,304
237	Accrued Interest	F-19	14,477	14,465
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	156	156
Total Current & Accrued Liabilities			\$ 885,117	\$ 883,749

\* Not Applicable for Class B Utilities

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2017

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ 0
252	Advances For Construction	F-20	_____	_____ 0
253	Other Deferred Credits	F-21	_____	_____ 0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>_____ 0</u>	\$ <u>_____ 0</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>_____ 0</u>	\$ <u>_____ 0</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ <u>2,275,683</u>	\$ <u>2,413,633</u>
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,135,822	(1,206,253)
Total Net CIAC			\$ <u>1,139,861</u>	\$ <u>1,207,380</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ <u>_____ 0</u>	\$ <u>_____ 0</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>2,093,075</u>	\$ <u>1,966,305</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 733,830	\$ 748,427
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		0
Net Operating Revenues			\$ 733,830	\$ 748,427
401	Operating Expenses	F-3(b)	\$ 699,365	\$ 719,272
403	Depreciation Expense:	F-3(b)	\$ 112,489	\$ 114,556
	Less: Amortization of CIAC	F-22	65,606	70,431
Net Depreciation Expense			\$ 46,883	\$ 44,125
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	70,462	66,221
409	Current Income Taxes	W/S-3		0
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 816,710	\$ 829,618
Net Utility Operating Income			\$ (82,880)	\$ (81,191)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property			0
420	Allowance for Funds Used During Construction			0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (82,880)	\$ (81,191)

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER</b> <b>SCHEDULE W-3 *</b> <b>(f)</b>	<b>WASTEWATER</b> <b>SCHEDULE S-3 *</b> <b>(g)</b>	<b>OTHER THAN</b> <b>REPORTING</b> <b>SYSTEMS</b> <b>(h)</b>
\$ <u>748,427</u> 0	\$ <u>0</u> 0	\$ _____
\$ <u>748,427</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>719,272</u>	\$ <u>0</u>	\$ _____
<u>114,556</u> <u>70,431</u>	<u>0</u> <u>0</u>	_____
\$ <u>44,125</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>66,221</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
\$ <u>829,618</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>(81,191)</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
\$ <u>(81,191)</u>	\$ <u>0</u>	\$ <u>0</u>

\* Total of Schedules W-3 / S-3 for all rate groups.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ <u>(82,880)</u>	\$ <u>(81,191)</u>
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____
421	Nonutility Income		<u>27,195</u>	<u>28,896</u>
426	Miscellaneous Nonutility Expenses		<u>(1,500)</u>	<u>(1,100)</u>
Total Other Income and Deductions			\$ <u>25,695</u>	\$ <u>27,796</u>
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ <u>0</u>	\$ <u>0</u>
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ <u>67,777</u>	\$ <u>67,658</u>
428	Amortization of Debt Discount & Expense	F-13	_____	<u>0</u>
429	Amortization of Premium on Debt	F-13	_____	<u>0</u>
Total Interest Expense			\$ <u>67,777</u>	\$ <u>67,658</u>
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ <u>102,322</u>	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ <u>102,322</u>	\$ <u>0</u>
<b>NET INCOME</b>			\$ <u>(22,640)</u>	\$ <u>(121,053)</u>

Explain Extraordinary Income:

Line 421 contains cell tower land rent of \$10,800 and City of Port Saint Joe consulting revenue of \$18,096

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UTILITY NAME: Lighthouse Utilities Company, Inc.

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,628,459	\$ 0
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	1,827,883	0
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	2,413,633	0
252	Advances for Construction	F-20		
Subtotal			\$ (613,057)	\$ 0
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,206,253	0
Subtotal			\$ 593,196	\$ 0
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		89,909	0
	Other (Specify):			
	_____			
	_____			
	_____			
RATE BASE			\$ 683,105	\$ 0
NET UTILITY OPERATING INCOME			\$ (81,191)	\$ 0
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-11.89%	0.00%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ -152,956	-22.10%	12.16%	-2.69%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	845,040	122.10%	8.00%	9.77%
Customer Deposits	0	0.00%		0.00%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
<b>Total</b>	<b>\$ 692,084</b>	<b>100.00%</b>		<b>7.08%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	_____ 11.96%
Commission order approving Return on Equity:	_____

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ (152,956)	\$ _____	\$ _____	\$ _____	\$ _____	\$ -152,956
Preferred Stock	_____	_____	_____	_____	_____	0
Long Term Debt	845,040	_____	_____	_____	_____	845,040
Customer Deposits	_____	_____	_____	_____	_____	0
Tax Credits - Zero Cost	_____	_____	_____	_____	_____	0
Tax Credits - Weighted Cost	_____	_____	_____	_____	_____	0
Deferred Inc. Taxes	_____	_____	_____	_____	_____	0
Other (Explain)	_____	_____	_____	_____	_____	0
<b>Total</b>	\$ <u>692,084</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>692,084</u>

(1) Explain below all adjustments made in Columns (e) and (f):

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,628,459	\$ 0	\$	\$ 3,628,459
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	<b>Total Utility Plant</b>	<u>\$ 3,628,459</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,628,459</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
	<b>Total Plant Acquisition Adjustments</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
	<b>Total Accumulated Amortization</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	<b>Net Acquisition Adjustments</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

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**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 1,713,327	\$	\$	\$ 1,713,327
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 114,556	\$	\$	\$ 114,556
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
Salvage				0
Other Credits (Specify):				0
				0
<b>Total Credits</b>	\$ 114,556	\$ 0	\$ 0	\$ 114,556
Debits during year:				
Book cost of plant retired	0			0
Cost of Removal				0
Other Debits (specify):				0
				0
<b>Total Debits</b>	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>1,827,883</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>1,827,883</u>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ 0
Other Accounts (specify):				0
				0
<b>Total credits</b>	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
<b>Total Debits</b>	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
n / a	\$ _____	_____	\$ _____ 0
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____ 0		\$ _____ 0

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ _____	\$ _____	\$ _____	\$ _____ 0
	_____	_____	_____	_____ 0
	_____	_____	_____	_____ 0
	_____	_____	_____	_____ 0
Total Nonutility Property	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____ _____	\$ _____ _____ _____
Total Special Deposits	\$ _____ 0
OTHER SPECIAL DEPOSITS (Account 133): _____ _____ _____	\$ _____ _____ _____
Total Other Special Deposits	\$ _____ 0

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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125):  <u>Water System Improvements (CIP)</u> _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ <u>40,542</u> _____ _____ _____
Total Other Investment		\$ <u>40,542</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 26,690	
Wastewater	_____	
Other	_____	
Total Customer Accounts Receivable		\$ 26,690
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 26,690
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
_____	_____	
Total Additions	\$ 0	
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
_____	_____	
Total accounts written off	\$ 0	
Balance end of year		\$ 0
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 26,690</b>



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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total	\$ <u>0</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
_____ _____ _____ _____ _____ _____ _____	_____% _____% _____% _____% _____% _____% _____%	\$ _____ _____ _____ _____ _____ _____ _____
Total		\$ <u>0</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
_____ _____ _____ _____	\$ _____ _____ _____
Total Miscellaneous Current and Accrued Liabilities	\$ <u>0</u>

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)  <u>          n / a          </u> _____ _____ _____	\$ _____ 0 _____ _____	\$ _____ 0 _____ _____
<b>Total Deferred Rate Case Expense</b>	\$ <u>          0          </u>	\$ <u>          0          </u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):  <u>          n / a          </u> _____ _____ _____ _____ _____ _____	\$ _____ 0 _____ _____ _____ _____ _____	\$ _____ 0 _____ _____ _____ _____ _____
<b>Total Other Deferred Debits</b>	\$ <u>          0          </u>	\$ <u>          0          </u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):  <u>          n / a          </u> _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
<b>Total Regulatory Assets</b>	\$ <u>          0          </u>	\$ <u>          0          </u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>          0          </u>	\$ <u>          0          </u>

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	\$ 0
Shares authorized		10,000
Shares issued and outstanding		2,237
Total par value of stock issued	%	\$ 224
Dividends declared per share for year	12.0 %	\$ 100,000
<b>PREFERRED STOCK</b>		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (155,888)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (121,053)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	100,000
	Total Dividends Declared	\$ 100,000
215	Year end Balance	\$ (376,941)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____ _____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (376,941)

Notes to Statement of Retained Earnings:

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>Total</b>	\$ <u>0</u>

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	%		\$ _____
SRF Loan Advances - Planning / Enginnering	1.25 %	Fixed	28,132
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
<b>Total</b>			\$ <u>28,132</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**NOTES PAYABLE**  
**ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232):			
E. Powell Flowers Family Trust	8.0 %	fixed	\$ 580,040
Margaret Ann Flowers Irrevocable Trust	8.0 %	fixed	160,000
Amanda Flowers	8.0 %	fixed	55,000
Catherine R Womac	8.0 %	fixed	25,000
Carol T Rish	8.0 %	fixed	25,000
Total Account 232			\$ <u>845,040</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
			\$
Total Account 234			\$ <u>0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES**  
**ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ <u>0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
E Powell Flowers Family Trust	\$ 3,877		\$ 46,458	\$ 46,470	\$ 3,865
Margaret Ann Flowers Irrevocable Trust	6,400		12,800	12,800	6,400
Amanda Flowers (Craig Flowers Trust)	2,200		4,400	4,400	2,200
Catherine Womac	1,000		2,000	2,000	1,000
Carol T Rish	1,000		2,000	2,000	1,000
Total Account 237.1	\$ <u>14,477</u>		\$ <u>67,658</u>	\$ <u>67,670</u>	\$ <u>14,465</u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ _____	427	\$ _____	\$ _____	\$ _____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.2	\$ <u>0</u>		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Total Account 237 (1)	\$ <u>14,477</u>		\$ <u>67,658</u>	\$ <u>67,670</u>	\$ <u>14,465</u>
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 67,658	(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  (2) Must agree to F-3 (c), Current Year Interest Expense	
Less Capitalized Interest Portion of AFUDC:			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ <u>67,658</u>		



UTILITY NAME: Lighthouse Utilities Company, Inc.

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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Payroll liabilities	\$ 156
Total Miscellaneous Current and Accrued Liabilities	\$ 156

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ 0		\$ 0	\$ 0	\$ 0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ 0		\$ 0	\$ 0	\$ 0

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):  _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):  _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

<b>DESCRIPTION (a)</b>	<b>WATER (W-7) (b)</b>	<b>WASTEWATER (S-7) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>2,275,683</u>	\$ <u>0</u>	\$ _____	\$ <u>2,275,683</u>
Add credits during year:	\$ <u>137,950</u>	\$ <u>0</u>	\$ _____	\$ <u>137,950</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>2,413,633</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>2,413,633</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

<b>DESCRIPTION (a)</b>	<b>WATER (W-8(a)) (b)</b>	<b>WASTEWATER (S-8(a)) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>1,135,822</u>	\$ <u>0</u>	\$ _____	\$ <u>1,135,822</u>
Debits during the year:	\$ <u>70,431</u>	\$ <u>0</u>	\$ _____	\$ <u>70,431</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>1,206,253</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>1,206,253</u></u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (121,053)
Reconciling items for the year:		
Taxable income not reported on books:		
Additions to CIAC (water tap fees are taxable income)		137,950
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
Accrual to cash - change in accounts payable		0
Accrual to cash - change in prepaids		(981)
Accrual to cash - interest paid vs accrued		12
Accrual to cash - change in other accrual items		(174)
Income recorded on books not included in return:		
Accrual to cash - change in accounts receivable		(3,163)
_____		_____
_____		_____
Deduction on return not charged against book income:		
Tax depreciation / CIAC / amortz difference		(49,061)
_____		_____
_____		_____
Federal tax net income		\$ (36,470)

Computation of tax :

**WATER  
OPERATION  
SECTION**

UTILITY NAME:

Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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**WATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Lighthouse Utilities/ Gulf County	491W	

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2017

SYSTEM NAME / COUNTY : Gulf County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,628,459
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,827,883
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	2,413,633
252	Advances for Construction	F-20	
Subtotal			\$ (613,057)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 1,206,253
Subtotal			\$ 593,196
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		89,909
	Other (Specify):		
WATER RATE BASE			\$ 683,105
WATER OPERATING INCOME		W-3	\$ (81,191)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>-11.89%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

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SYSTEM NAME / COUNTY :

Gulf County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 748,427
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 748,427
401	Operating Expenses	W-10(a)	\$ 719,272
403	Depreciation Expense	W-6(a)	114,556
	Less: Amortization of CIAC	W-8(a)	70,431
	Net Depreciation Expense		\$ 44,125
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		33,679
408.11	Property Taxes		13,105
408.12	Payroll Taxes		18,782
408.13	Other Taxes and Licenses		655
408	Total Taxes Other Than Income		\$ 66,221
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 829,618
	Utility Operating Income		\$ (81,191)
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (81,191)



UTILITY NAME: Lighthouse Utilities Company, Inc.

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December 31, 2017

SYSTEM NAME / COUNTY : Gulf County

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 9,941	\$	\$	\$ 9,941
302	Franchises	0			0
303	Land and Land Rights	26,000			26,000
304	Structures and Improvements	371,282			371,282
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	224,009			224,009
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	84,091			84,091
310	Power Generation Equipment	19,966			19,966
311	Pumping Equipment	288,569			288,569
320	Water Treatment Equipment	49,843			49,843
330	Distribution Reservoirs and Standpipes	310,047			310,047
331	Transmission and Distribution Mains	1,407,186			1,407,186
333	Services	319,440	46,800		366,240
334	Meters and Meter Installations	264,863	31,810		296,673
335	Hydrants	14,849			14,849
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	10,129	1,069		11,198
340	Office Furniture and Equipment	0			0
341	Transportation Equipment	108,838	117		108,955
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	209			209
344	Laboratory Equipment	0			0
345	Power Operated Equipment	16,500			16,500
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	22,901			22,901
<b>TOTAL WATER PLANT</b>		<b>\$ 3,548,663</b>	<b>\$ 79,796</b>	<b>\$ 0</b>	<b>\$ 3,628,459</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : Gulf County

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 9,941	\$ 9,941				
302	Franchises	0					
303	Land and Land Rights	26,000					26,000
304	Structures and Improvements	371,282		371,282			
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	224,009		224,009			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	84,091		84,091			
310	Power Generation Equipment	19,966		19,966			
311	Pumping Equipment	288,569		288,569			
320	Water Treatment Equipment	49,843			49,843		
330	Distribution Reservoirs and Standpipes	310,047				310,047	
331	Transmission and Distribution Mains	1,407,186				1,407,186	
333	Services	366,240				366,240	
334	Meters and Meter Installations	296,673				296,673	
335	Hydrants	14,849				14,849	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	11,198				11,198	
340	Office Furniture and Equipment	0					
341	Transportation Equipment	108,955					108,955
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	209					209
344	Laboratory Equipment	0					
345	Power Operated Equipment	16,500					16,500
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	22,901					22,901
<b>TOTAL WATER PLANT</b>		<b>\$ 3,628,459</b>	<b>\$ 9,941</b>	<b>\$ 987,917</b>	<b>\$ 49,843</b>	<b>\$ 2,406,193</b>	<b>\$ 174,565</b>

UTILITY NAME:

Lighthouse Utilities Company, Inc.

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SYSTEM NAME / COUNTY :

Gulf County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	22		4.55%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	33		3.03%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	20		5.00%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	20		5.00%
340	Office Furniture and Equipment			
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	20		5.00%
344	Laboratory Equipment			
345	Power Operated Equipment	20		5.00%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	5		20.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

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SYSTEM NAME / COUNTY : Gulf County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 162,796	\$ 11,193	\$	\$ 11,193
305	Collecting and Impounding Reservoirs	0	0		0
306	Lake, River and Other Intakes	0	0		0
307	Wells and Springs	122,406	6,186		6,186
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	14,169	2,402		2,402
310	Power Generation Equipment	19,966	0		0
311	Pumping Equipment	234,584	4,327		4,327
320	Water Treatment Equipment	29,663	1,939		1,939
330	Distribution Reservoirs and Standpipes	112,886	7,515		7,515
331	Transmission and Distribution Mains	718,944	42,642		42,642
333	Services	44,225	8,571		8,571
334	Meters and Meter Installations	137,602	13,219		13,219
335	Hydrants	10,221	742		742
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	7,348	205		205
340	Office Furniture and Equipment	0	0		0
341	Transportation Equipment	67,027	12,146		12,146
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	70	10		10
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	16,500	0		0
346	Communication Equipment	0	0		0
347	Miscellaneous Equipment	0	0		0
348	Other Tangible Plant	14,920	3,459		3,459
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 1,713,327</b>	<b>114,556</b>	<b>0</b>	<b>114,556</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

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UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____ 0	\$ _____ 173,989
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____ 0	_____ 0
306	Lake, River and Other Intakes	_____	_____	_____	_____ 0	_____ 0
307	Wells and Springs	_____	_____	_____	_____ 0	_____ 128,592
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____ 0	_____ 0
309	Supply Mains	_____	_____	_____	_____ 0	_____ 16,571
310	Power Generation Equipment	_____	_____	_____	_____ 0	_____ 19,966
311	Pumping Equipment	_____	_____	_____	_____ 0	_____ 238,911
320	Water Treatment Equipment	_____	_____	_____	_____ 0	_____ 31,602
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____ 0	_____ 120,401
331	Transmission and Distribution Mains	_____	_____	_____	_____ 0	_____ 761,586
333	Services	_____	_____	_____	_____ 0	_____ 52,796
334	Meters and Meter Installations	_____	_____	_____	_____ 0	_____ 150,821
335	Hydrants	_____	_____	_____	_____ 0	_____ 10,963
336	Backflow Prevention Devices	_____	_____	_____	_____ 0	_____ 0
339	Other Plant Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 7,553
340	Office Furniture and Equipment	_____	_____	_____	_____ 0	_____ 0
341	Transportation Equipment	_____	_____	_____	_____ 0	_____ 79,173
342	Stores Equipment	_____	_____	_____	_____ 0	_____ 0
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____ 0	_____ 80
344	Laboratory Equipment	_____	_____	_____	_____ 0	_____ 0
345	Power Operated Equipment	_____	_____	_____	_____ 0	_____ 16,500
346	Communication Equipment	_____	_____	_____	_____ 0	_____ 0
347	Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 0
348	Other Tangible Plant	_____	_____	_____	_____ 0	_____ 18,379
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ _____ 0</b>	<b>\$ _____ 0</b>	<b>\$ _____ 0</b>	<b>\$ _____ 0</b>	<b>\$ _____ 1,827,883</b>

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT  
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SYSTEM NAME / COUNTY : Gulf County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>2,275,683</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>137,950</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>0</u>
Total Credits		\$ <u>137,950</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>2,413,633</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

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UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2017

SYSTEM NAME / COUNTY :

Gulf County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Tap payment	34	\$ 1,350	\$ 45,900
Tap payment	24	2,000	48,000
Tap payment	5	2,700	13,500
Tap payment	4	1,950	7,800
Tap payment	2	2,750	5,500
Tap payment	2	1,675	3,350
Tap payment	1	3,350	3,350
Various others (\$3200, \$2800, \$2650, \$1900)	1	10,550	10,550
Total Credits			\$ <u>137,950</u>

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 1,135,822
Debits during the year:	
Accruals charged to Account 272	\$ 70,431
Other debits (specify) :	
_____	
_____	
Total debits	\$ 70,431
Credits during the year (specify) :	
_____	
_____	
Total credits	\$ 0
Balance end of year	\$ <u>1,206,253</u>

UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2017

SYSTEM NAME / COUNTY :

Gulf County

**WATER CIAC SCHEDULE "B"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ 0
Total Credits		\$ 0



UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,886	1,865	703,256
461.2	Sales to Commercial Customers	9	14	13,676
461.3	Sales to Industrial Customers	0	0	
461.4	Sales to Public Authorities	5	5	31,495
461.5	Sales Multiple Family Dwellings	0	0	
Total Metered Sales		1,900	1,884	\$ 748,427
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,900	1,884	\$ 748,427
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 0
Total Water Operating Revenues				\$ 748,427

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 165,197	\$ 24,779	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	129,618		6,480
604	Employee Pensions and Benefits	21,896	1,095	1,972
610	Purchased Water	0		
615	Purchased Power	54,126	54,126	
616	Fuel for Power Production	0		
618	Chemicals	8,529	8,529	
620	Materials and Supplies	89,551		
631	Contractual Services-Engineering	1,665	250	83
632	Contractual Services - Accounting	47,507	7,126	2,375
633	Contractual Services - Legal	15,716		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	5,755		
636	Contractual Services - Other	108,491		
641	Rental of Building/Real Property	16,020		
642	Rental of Equipment	0		
650	Transportation Expenses	22,327	2,233	2,233
656	Insurance - Vehicle	104		
657	Insurance - General Liability	9,126		
658	Insurance - Workman's Comp.	16,482	2,747	2,747
659	Insurance - Other	0		
660	Advertising Expense	398		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	6,764		
Total Water Utility Expenses		\$ 719,272	\$ 100,885	\$ 15,890

UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2017

SYSTEM NAME / COUNTY :

Gulf County

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 8,260	\$	\$ 6,608	\$	\$ 21,476	\$ 104,074
	12,962		25,924		84,252
876	3,941		8,539	2,190	3,283
		2,686		77,014	9,851
83	83	83	83	416	584
2,375	2,375	2,375	2,375	11,877	16,629
					15,716
	5,755				
		75,944			32,547
				8,010	8,010
2,233	2,233	2,233	2,233	2,233	6,696
		104			
2,747	2,747	2,747	2,747		9,126
					398
					6,764
\$ 16,574	\$ 30,096	\$ 92,780	\$ 41,901	\$ 123,216	\$ 297,930

UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2017

SYSTEM NAME / COUNTY :

Gulf County

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		11,606	5,305	6,301	6,301
February		10,453	4,136	6,317	6,317
March		13,652	3,616	10,036	10,036
April		14,233	4,694	9,539	9,539
May		15,735	5,450	10,285	10,285
June		17,416	30	17,386	17,386
July		19,674	6,982	12,692	12,692
August		14,630	6,316	8,314	8,314
September		13,337	6,007	7,330	7,330
October		13,160	3,896	9,264	9,264
November		10,255	3,895	6,360	6,360
December		9,896	3,143	6,753	6,753
Total for Year	0	164,047	53,470	110,577	110,577

If water is purchased for resale, indicate the following:

Vendor None during 2017, but the Company has begun purchasing water from the City of Port St Joe during 2018.

Point of delivery Interconnect near SR30/Hwy 98

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	300 gpm	432,000	groundwater
Well # 2	625 gpm	900,000	groundwater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

W-11

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2017

SYSTEM NAME / COUNTY : Gulf County

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 900,000

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,  
sedimentation, chemical, aerated, etc.): Aerated/chlorinated

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): \_\_\_\_\_ Manufacturer: \_\_\_\_\_

**FILTRATION**

Type and size of area: \_\_\_\_\_

Pressure (in square feet): \_\_\_\_\_ Manufacturer: \_\_\_\_\_

Gravity (in GPM/square feet): \_\_\_\_\_ Manufacturer: \_\_\_\_\_

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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SYSTEM NAME / COUNTY : Gulf County

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,865	1,865
3/4"	Displacement	1.5		
1"	Displacement	2.5	10	25
1 1/2"	Displacement or Turbine	5.0	6	30
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,974</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:	
	110,577 SFR gallons (from W-11)
divided by	
	1,974 Water System Meter Equivalents (from W-13)
divided by	
	365 equals
	153 gallons per day per equivalent meter

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2017

SYSTEM NAME / COUNTY : Gulf County

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. 3,600 (Wells pumping 16 hours per day)

2. Maximum number of ERCs \* which can be served. 5,400 (Wells pumping 24 hours per day)

3. Present system connection capacity (in ERCs \*) using existing lines. Unknown

4. Future connection capacity (in ERCs \*) upon service area buildout. Unknown

5. Estimated annual increase in ERCs \*. 15

6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
DEP permitting process and discussions began late 2016, with some expenses incurred early 2017.

9. When did the company last file a capacity analysis report with the DEP? April, 2013

10. If the present system **does not** meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? \_\_\_\_\_

c. When will construction begin? \_\_\_\_\_

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? \_\_\_\_\_

11. Department of Environmental Protection ID # 1230848

12. Water Management District Consumptive Use Permit # 19830085

a. Is the system in compliance with the requirements of the CUP? YES

b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

# **WASTEWATER OPERATING SECTION**

**Note:** This utility is a water only service; therefore, Pages S-1 through S-13 have been omitted from this report.



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Lighthouse Utilities Company, Inc.  
For the Year Ended December 31, 2017**

(a)	(b)	(c)	(d)
<b>Accounts</b>	<b>Gross Water Revenues Per Sch. W-9</b>	<b>Gross Water Revenues Per RAF Return</b>	<b>Difference (b) - (c)</b>
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	748,427	748,427	0
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	_____	_____	_____
<b>Total Water Operating Revenue</b>	<b>748,427</b>	<b>748,427</b>	<b>0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>748,427</b>	<b>748,427</b>	<b>0</b>

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).