

**CLASS "C"**

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**WATER and/or WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

WU730-08-AR

**BE Utility Systems, LLC d/b/a Buccaneer Water Service**  
EXACT LEGAL NAME OF RESPONDENT

**366 - W**

Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**



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PUBLIC SERVICE  
COMMISSION  
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ECONOMIC REGULATION

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2008**



**Carlstedt, Jackson, Nixon & Wilson**  
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

*James L. Carlstedt, C.P.A.*  
*Paul E. DeCharlo, C.P.A.*  
*Katherine U. Jackson, C.P.A.*  
*Robert H. Jackson, C.P.A.*  
*Cheryl T. Losee, C.P.A.*  
*Robert C. Nixon, C.P.A.*  
*Jeanette Sung, C.P.A.*  
*Holly M. Towner, C.P.A.*  
*James L. Wilson, C.P.A.*

February 17, 2009

To the Member  
BE Utility Systems, LLC  
d/b/a Buccaneer Water Service

We have compiled the balance sheet of BE Utility Systems, LLC d/b/a Buccaneer Water Service as of December 31, 2008 and 2007, and the statements of income and retained earnings for the year ended December 31, 2008, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of BE Utility Systems, LLC d/b/a Buccaneer Water Service. We have not audited or reviewed the accompanying financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

We are not independent with respect to BE Utility Systems, LLC d/b/a Buccaneer Water Service.

  
CARLSTEDT, JACKSON, NIXON & WILSON

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which will result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional schedules should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10 The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

- 11 Pursuant to Rule 25-30.110 (7)(a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION** - this account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement or construction costs of the utilities property, facilities, or equipment used to provide services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS (CWIP)** - This account shall include the cost of water and wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss of service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)**- (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to, the cost of operation, maintenance, depreciation and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL** - (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

# **FINANCIAL SECTION**

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REPORT OF

BE Utility Systems, LLC d/b/a Buccaneer Water Service  
(Exact name of utility)

2210 North Tamiami Trail  
North Ft. Myers FL 33903  
Mailing Address

Street Address

Lee  
County

Telephone Number 239-731-5155 Date Utility First Organized 10/01/81

Fax Number \_\_\_\_\_ E-mail Address \_\_\_\_\_

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:  
 Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Location where books and records are located: Two North Riverside Plaza  
Chicago, IL 60606

Names of subdivisions where service is provided: Buccaneer Mobile Home Park

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Robert C. Nixon	CPA	2560 Gulf-to-Bay Blvd. Ste.200 Clearwater, Fl. 33625	
Person who prepared this report: Carlstedt, Jackson, Nixon & Wilson	CPA's	2560 Gulf-to-Bay Blvd. Ste 200 Clearwater, Fl. 33625	
Officers and Managers: Don Barton	General Manager	2210 N. Tamiami Tr. N.Ft.Myers, Fl.	None
Roger Maynard	Regional Vice President	28050 US 19 North Clearwater, Fla.	None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principle Business Address	Salary Charged Utility
BE Utility Systems, LLC	100%	2210 N. Tamiami Tr. N.Ft.Myers, Fl.	None

UTILITY NAME: BE Utility Systems, LLC d/b/a Buccaneer Water Service

**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other (1)	Total Company
Gross Revenue:					
Residential _____		\$ 162,735			\$ 162,735
Commercial _____		5,903			5,903
Industrial _____					-
Multiple Family _____					-
Guarenteed Revenues _____					-
Other (Specify) _____					-
<b>Total Gross Revenue _____</b>		<b>168,638</b>	<b>N/A</b>	<b>N/A</b>	<b>168,638</b>
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	155,418			155,418
Depreciation Expense _____	F-5	9,864			9,864
CIAC Amortization Expense _____	F-8	(4,155)			(4,155)
Taxes Other Than Income _____	F-7	14,829	-	-	14,829
Income Taxes _____	F-7	-	-		-
<b>Total Operating Expenses _____</b>		<b>175,956</b>			<b>175,956</b>
<b>Net Operating Income (Loss)</b>		<b>(7,318)</b>		<b>-</b>	<b>(7,318)</b>
Other Income:					
Nonutility Income _____					-
Interest Income _____		-	-		-
Other Deductions:					
Miscellaneous Nonutility Expenses _____		361			361
Interest Expense _____		-			-
AFUDC _____		-	-		-
_____					-
_____					-
<b>Net Income (Loss)</b>		<b>\$ (7,679)</b>		<b>N/A</b>	<b>\$ (7,679)</b>



UTILITY NAME: BE Utility Systems, LLC d/b/a Buccaneer Water Service

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
<b>ASSETS:</b>			
Utility Plant In Service (101 - 105) _____	F-5, W-1, S-1	\$ 428,164	\$ 428,164
Accumulated Depreciation and Amortization (108) _____	F-5, W-2, S-2	(277,542)	(267,678)
Net Utility Plant _____		150,622	160,486
Cash _____		437,317	358,805
Customer Accounts Receivable (141) _____		(1)	(2)
Other Assets (Specify):			
Total Assets _____		\$ 587,938	\$ 519,289
<b>LIABILITIES AND CAPITAL:</b>			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6	-	-
Other Paid In Capital (211) _____		7,822	7,822
Retained Earnings (215) _____	F-6	-	-
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	121,219	128,896
Total Capital _____		129,041	136,718
Long Term Debt (224) _____	F-6		
Accounts Payable (231) (Associated Company) _____		249,513	195,713
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____	F-7	7,589	8,154
Other Liabilities (Specify):			
Miscellaneous Current Accrued Liabilities		184,554	157,308
Advances For Construction (252) _____			
Contributions In Aid Of Construction - Net (271 - 272) _____	F-8	17,241	21,396
Total Liabilities and Capital _____		\$ 587,938	\$ 519,289

UTILITY NAME BE Utility Systems, LLC d/b/a Buccaneer Water Service

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) Inclusive	Water	Sewer	Plant Other Than Reporting Systems	Total
Utility Plant In Service (101) _____	\$ 428,164	N/A	N/A	\$ 428,164
Construction Work In Progress (105) _____				-
Other (Specify) _____	-	-		-
_____				-
Total Utility Plant _____	\$ 428,164	N/A	N/A	\$ 428,164

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First Of Year _____	\$ 267,678	N/A	N/A	\$ 267,678
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	9,864			9,864
Salvage _____	-	-		-
Other credits (specify) _____	-	-		-
_____	-	-		-
Total credits _____	9,864			9,864
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	-	-		-
Cost of removal _____	-			-
Other debits (specify) _____				-
_____				-
Total debits _____	-	-		-
Balance End of Year _____	\$ 277,542			\$ 277,542

UTILITY NAME: BE Utility Systems, LLC d/b/a Buccaneer Water Service

**CAPITAL STOCK (201 - 204)**

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____		
Shares issued and outstanding _____		
Total par value of stock issued _____		
Dividends declared per share for year _____		

**RETAINED EARNINGS (215)**

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	\$ -
Charges during the year (specify):		
Current Year Income _____		
_____		
_____		
Balance end of year _____	\$	

**PROPRIETARY CAPITAL (218)**

	Proprietor or Partner	Partner
Balance first of year _____	\$ 128,896	N/A
Charges during the year (specify):		
Current year loss _____	(7,679)	-
Rounding _____	2	
_____		
Balance end of year _____	\$ 121,219	

**LONG TERM DEBT (224)**

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
_____	%		\$ -
_____	%		-
_____	%		-
_____	%		-
Total _____			N/A

**UTILITY NAME:** BE Utility Systems, LLC d/b/a Buccaneer Water Service

**TAXES ACCRUED (236)**

(a)	WATER (b)	SEWER (c)	OTHER (d)	TOTAL (e)
Income Taxes:				
Federal income tax _____	\$ -	N/A	N/A	\$ -
State income tax _____	-	-		
Taxes Other Than Income:				
State ad valorem tax _____	-	-		
Local property tax _____	7,240	-		7,240
Regulatory assessment fee _____	7,589			7,589
Other (Specify): _____				
_____				
_____				
_____				
Total taxes accrued _____	\$ 14,829			\$ 14,829

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
MHC Inc.	\$ 45,646		Management, Operations, Billing, Accounting Services
Carlstedt, Jackson, Nixon & Wilson	3,117		Accounting

**UTILITY NAME:** BE Utility Systems, LLC d/b/a Buccaneer Water Service

**CONTRIBUTIONS IN AID OF CONSTRUCTION (271)**

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	\$ 179,089	N/A	\$ 179,089
2. Add credits during year:	-	-	-
3. Total _____	179,089		179,089
4. Deduct charges during year _____			
5. Balance end of year _____	179,089		179,089
6. Less Accumulated Amortization _____	(161,848)		(161,848)
7. Net CIAC _____	\$ 17,241		\$ 17,241

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____		\$ -	\$ -
_____			
_____			
_____			
Sub-total _____		NONE	NONE
<b>Report below all capacity charges, main extension charges and customer connections charges received during the year.</b>			
Description of Charge	Number of Connections	Charge per Connection	
None			
_____			
_____			
Total Credits During Year (Must agree with line # 2 above) _____		\$ -	\$ -

**ACCUMULATED AMORTIZATION OF CIAC**

	Water	Wastewater	Total
Balance First of Year _____	\$ 157,693	N/A	\$ 157,693
Add Debits During Year: _____	4,155	-	4,155
Deduct Credits During Year: _____	-	-	-
Balance End of Year (Must agree with line #6 above) _____	\$ 161,848	\$ -	\$ 161,848

<b>YEAR OF REPORT</b> December 31, 2008
--

UTILITY NAME: BE Utility Systems, LLC d/b/a Buccaneer Water Service

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)**

CLASS OF CAPITAL (a)	Dollar Amount (1) (b)	Percentage of Capital 0	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	N/A	_____ %	_____ %	_____ %
Preferred Stock	-	- %	- %	- %
Long Term Debt	-	- %	- %	- %
Customer Deposits	-	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	-	- %	- %	- %
Tax Credits - Weighted Cost	-	- %	- %	- %
Deferred Income Taxes	-	- %	- %	- %
Other (Explain)	-	- %	- %	- %
Total	\$ -	_____ %		- %

- (1) Should equal amounts on schedule B, Column (f), Page F-10.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ None _____ %
Commission order approving AFUDC rate:	_____



**WATER  
OPERATION  
SECTION**



UTILITY NAME: BE Utility Systems, LLC d/b/a Buccaneer Water Service

**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	-	-	-	-
303	Land and Land Rights	-	-	-	-
304	Structure and Improvements	-	-	-	-
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	-	-	-	-
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	-	-	-	-
320	Water Treatment Equipment	-	-	-	-
330	Distribution Reservoirs and Standpipes	-	-	-	-
331	Transmission and Distribution Mains	358,952	-	-	358,952
333	Services	-	-	-	-
334	Meters and Meter Installations	57,510	-	-	57,510
335	Hydrants	-	-	-	-
339	Other Plant and Miscellaneous Equipment	8,459	-	-	8,459
340	Office Furniture and Equipment	-	-	-	-
341	Transportation Equipment	3,243	-	-	3,243
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-
344	Laboratory Equipment	-	-	-	-
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	-	-	-	-
	Total Water Plant	\$ 428,164	\$ -	\$ -	\$ 428,164

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: BE Utility Systems, LLC d/b/a Buccaneer Water Service

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

ACCT. NO. (a)	ACCOUNT NAME (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of year (f-g+h=i) (i)
301	Organization		%	-	\$	\$		\$
302	Franchises		%	-				
304	Structure and Improvements		%	-				
305	Collecting and Impounding Reservoirs		%	-				
306	Lake, River and Other Intakes		%	-				
307	Wells and Springs		%	-				
308	Infiltration Galleries and Tunnels		%	-				
309	Supply Mains		%	-				
310	Power Generation Equipment		%	-				
311	Pumping Equipment		%	-				
320	Water Treatment Equipment		%	-				
330	Distribution Reservoirs and Standpipes		%	-				
331	Transmission and Distribution Mains	38	%	2.63	204,106	-	9,441	213,547
333	Services		%	-				
334	Meters and Meter Installations	12	%	8.33	57,509	-	-	57,509
335	Hydrants		%	-				
339	Other Plant and Miscellaneous Equipment	20	%	5.00	2,820	-	423	3,243
340	Office Furniture and Equipment		%	-				
341	Transportation Equipment	5	%	20.00	3,243	-	-	3,243
342	Stores Equipment		%	-				
343	Tools, Shop and Garage Equipment		%	-				
344	Laboratory Equipment		%	-				
345	Power Operated Equipment		%	-				
346	Communication Equipment		%	-				
347	Miscellaneous Equipment		%	-				
348	Other Tangible Plant		%	-				
	Totals				\$ 267,678		\$ 9,864	\$ 277,542

\* This amount should tie to Sheet F-5

UTILITY NAME: BE Utility Systems, LLC d/b/a Buccaneer Water Service

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
		\$ 25,646
601	Salaries and Wages - Employees _____	
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
604	Employee Pensions and Benefits _____	
610	Purchased Water _____	64,050
615	Purchased Power _____	
616	Fuel for Power Production _____	
618	Chemicals _____	
620	Materials and Supplies _____	
630	Contractual Services:	
	Billing _____	27,500
	Operator and Management _____	20,000
	Testing _____	
	Other _____	17,562
640	Rents _____	
650	Transportation Expense _____	
655	Insurance Expense _____	660
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
670	Bad Debt Expense _____	
675	Miscellaneous Expenses _____	
	Total Water Operation and Maintenance Expense _____	\$ 155,418 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	954	965	965
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0	2	2	2
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	2	2	16
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
<b>** D = Displacement C = Compound T = Turbine</b>					
<b>Total</b>			<b>958</b>	<b>969</b>	<b>983</b>

UTILITY NAME: BE Utility Systems, LLC d/b/a Buccaneer Water Service  
 SYSTEM NAME: Buccaneer Mobile Home Park

**YEAR OF REPORT**  
 December 31, 2008

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	3,048	-	-	3,048	1,926
February	2,986	-	-	2,986	2,125
March	2,721	-	-	2,721	2,781
April	2,639	-	-	2,639	2,567
May	2,522	-	-	2,522	2,103
June	1,837	-	-	1,837	2,371
July	1,490	-	-	1,490	1,712
August	1,855	-	-	1,855	1,295
September	1,636	-	-	1,636	1,192
October	1,938	-	-	1,938	1,285
November	2,576	-	-	2,576	1,310
December	2,383	-	-	2,383	1,772
Total for year	27,631	N/A		27,631	22,439

If water is purchased for resale, indicate the following:

Vendor Lee County Utilities  
 Point of Delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**MAINS (Feet)**

Kind of Pipe (Cast Iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
N/A			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-

UTILITY NAME: BE Utility Systems, LLC d/b/a Buccaneer Water Service  
 SYSTEM NAME: Buccaneer Mobile Home Park

YEAR OF REPORT  
 December 31, 2008

**WELLS AND WELL PUMPS  
 (If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	N/A			
Types of Well Construction and Casing _____				
_____				
Depth of Wells _____				
Diameters of Wells _____				
Pump - GPM _____				
Motor - HP _____				
Motor Type * _____				
Yeilds of Wells in GPD _____				
Auxillary Power _____				
* Submersable, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	N/A			
Capacity of Tank _____				
Ground of Elevated _____				

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>MOTORS</b>				
Manufacturer _____	None			
Type _____				
Rated Horsepower _____				
<b>PUMPS</b>				
Manufacturer _____	None			
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

**UTILITY NAME:** BE Utility Systems, LLC d/b/a Buccaneer Water Service

**SOURCE OF SUPPLY**

List for each source of supply (Ground, Surface, Purchased Water, etc):

Gallons per day of source _____	75,701		
Type of source _____	Purchased		

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:

Type _____	N/A		
Make _____			
Permitted Capacity (GPD)			
High service pumping Gallons per minute _____ See Page W-5 _____			
Reverse Osmosis _____			
Lime treatment Unit Rating _____			
Filtration Pressure Sq. Ft. _____			
Gravity GPD/Sq. Ft. _____			
Disinfection Chlorinator _____			
Ozone _____			
Other _____			
Auxiliary Power _____			

UTILITY NAME: BE Utility Systems, LLC d/b/a Buccaneer Water Service  
SYSTEM NAME: Buccaneer Mobile Home Park

YEAR OF REPORT  
December 31, 2008

### OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve 983
2. Maximum number of ERC's \* which can be served 983
3. Present system connection capacity (in ERC's \*) using existing lines 983
4. Future connection capacity (in ERC's \*) upon service area buildout 983
5. Estimated annual increase in ERC's\* None - System is built-out
6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities 1 Hydrant
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
None
9. When did the company last file a capacity analysis report with the DEP? None
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # N/A
12. Water Management District Consumptive Use Permit # N/A
  - a. Is the system in compliance with the requirements of the CUP? N/A
  - b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on one of the following methods:

(a) if actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data available are available for use:

ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

# **WASTEWATER OPERATION SECTION**

Buccaneer Water Service provides water only; therefore this section is not applicable and  
Has been omitted from this Report.



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

Company:

BE Utility Systems, LLC d/b/a Buccaneer Water Service

For the Year Ended December 31, 2007

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 162,735	\$ 162,735	\$ -
Commercial	5,903	5,903	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
<b>Total Water Operating Revenue</b>	<b>\$ 168,638</b>	<b>\$ 168,638</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Net Water Operating Revenues</b>	<b>\$ 168,638</b>	<b>\$ 168,638</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

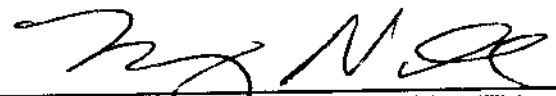
UTILITY NAME: BE Utility Systems, LLC d/b/a Buccaneer Water Service

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |              |           |  |
|--------------|-----------|--|
| YES<br>( X ) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.  |
| YES<br>( X ) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>( X ) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

ITEMS CERTIFIED			
1.	2.	3.	4.
( X )	( X )	( X )	( X )
( )	( )	( )	( )

  
 (signature of chief executive officer of the utility) \*

\_\_\_\_\_  
 (signature of chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.