

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

PARK WATER COMPANY, INC.

Exact Legal Name of Respondent

W583

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

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DIVISION OF

WATER AND SEWER

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PARK WATER COMPANY

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31,

2000

STATE OF FLORIDA

Commissioners:
E. LEON JACOBS, JR., CHAIRMAN
J. TERRY DEASON
LILA A. JABER
BRAULIO L. BAEZ
MICHAEL A. PALECKI



TIMOTHY DEVLIN, DIRECTOR
DIVISION OF ECONOMIC REGULATION
(850) 413-6900

Public Service Commission

March 23, 2001

Mr. Anthony Staiano, President
Park Water Company
25 1st Avenue North
Lake Wales, FL 33853

RE: EXTENSION TO FILE 2000 ANNUAL REPORT FOR PARK WATER COMPANY

Dear Mr. Staiano:

Your request for a thirty-day extension to file the Park Water Company, 2000 Annual Report is granted. Pursuant to Rule 25-30.110(3), Florida Administrative Code F.A.C., your request for a 30-day extension to file the 2000 Annual Report is automatically granted. The report is now due on or before **April 30, 2001**. Please be reminded that Rule 25-30.110(7), F.A.C., requires that a penalty be assessed against any utility that fails to file a timely Annual Report. The filing must include an original and two (2) copies of the Annual Report. If we can be of further assistance, please call Karen Peacock at (850) 413-6832.

Sincerely,

A handwritten signature in black ink that reads "Tim Devlin" followed by a stylized monogram.

Tim Devlin
Director, Division of Economic Regulation

DM:kfp
Enclosure

cc: Annual Report File

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate" (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30 140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends (USOA)

FINANCIAL SECTION

REPORT OF

PARK WATER COMPANY

(EXACT NAME OF UTILITY)

26 FIRST AVENUE NORTH
LAKE WALES, FL 33853

Mailing Address

Street Address

POLK

County

Telephone Number *(941)638-1285

Date Utility First Organized 9/12/55

Fax Number

E-mail Address

Sunshine State One-Call of Florida, Inc Member No.

Check the business entity of the utility as filed with the Internal Revenue Service

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: SAME

Name of subdivisions where services are provided:

CONTACTS

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: ANTHONY STAIANO	PRESIDENT	SAME	
Person who prepared this report: JOSEPH G. HODAKOWSKI, CPA	ACCOUNTANT	99 GRAYROCK RD CLINTON, NJ 08809	
Officers and Managers: ANTHONY STAIANO	PRESIDENT	25 FIRST AVENUE, N	\$ 32962
JENNIFER STAIANO	SECTY/TREAS	LAKE WALES, FL 33853	\$ 26805
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
ANTHONY STAIANO	100	25 FIRST AVENUE, N LAKE WALES, FL 33853	\$ 32962
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: PARK WATER COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2000

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 135,485	\$ _____	\$ _____	\$ 135,485
Commercial_____		44,011	_____	_____	44,011
Industrial_____		_____	_____	_____	0
Multiple Family_____		25,183	_____	_____	25,183
Guaranteed Revenues_____		_____	_____	_____	0
Other (Specify)_____		4,486	_____	_____	4,486
Total Gross Revenue_____		\$ 209,165	\$ _____	\$ _____	\$ 209,165
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 168,209	\$ _____	\$ _____	\$ 168,209
Depreciation Expense_____	F-5	33,718	_____	_____	33,718
CIAC Amortization Expense_____	F-8	(4,448)	_____	_____	(4,448)
Taxes Other Than Income_____	F-7	18,435	_____	_____	18,435
Income Taxes_____	F-7	_____	_____	_____	0
Total Operating Expense		\$ 215,914	_____	_____	\$ 215,914
Net Operating Income (Loss)		\$ (6,749)	\$ _____	\$ _____	\$ (6,749)
Other Income:					
Nonutility Income_____		\$ 7,004	\$ _____	\$ _____	\$ 7,004
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ 47,562	\$ _____	\$ _____	\$ 47,562
Interest Expense_____		_____	_____	_____	_____
LOSS ON EQUIP SOLD		473	_____	_____	473
Net Income (Loss)		\$ (47,780)	\$ _____	\$ _____	\$ (47,780)

UTILITY NAME: PARK WATER COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2000

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 1,011,739	\$ 873,965
Accumulated Depreciation and Amortization (108)-----	F-5,W-2,S-2	<u>265,215</u>	<u>322,498</u>
Net Utility Plant-----		\$ <u>746,524</u>	\$ <u>551,467</u>
Cash-----		<u>35,777</u>	<u>18,394</u>
Customer Accounts Receivable (141)-----		<u>5,052</u>	<u>0</u>
Other Assets (Specify):-----		<u>24,533</u>	<u>13,420</u>
RATE CASE COSTS		<u>-14,853</u>	<u>-11,743</u>
ACC. AMORTIZATION		<u>20,383</u>	<u>25,705</u>
NOTE RECEIVABLE		<u>2,500</u>	
PREPAID LOAN FEES			
Total Assets-----		\$ <u>819,916</u>	\$ <u>597,243</u>
Liabilities and Capital:			
Common Stock Issued (201)-----	F-6	<u>29,500</u>	<u>29,500</u>
Preferred Stock Issued (204)-----	F-6		
Other Paid in Capital (211)-----			
Retained Earnings (215)-----	F-6	<u>49,804</u>	<u>108,401</u>
Proprietary Capital (Proprietary and partnership only) (218)-----	F-6		
Total Capital-----		\$ <u>79,304</u>	\$ <u>137,901</u>
Long Term Debt (224)-----	F-6	\$ <u>537,858</u>	\$ <u>357,858</u>
Accounts Payable (231)-----		<u>3,728</u>	
Notes Payable (232)-----		<u>38,219</u>	
Customer Deposits (235)-----		<u>1,605</u>	
Accrued Taxes (236)-----			<u>2,319</u>
Other Liabilities (Specify)-----			
UNEARNED INCOME		<u>338</u>	
DUE SEWER COLLECTIONS		<u>1138</u>	
Advances for Construction-----			
Contributions in Aid of Construction - Net (271-272)-----	F-8	<u>157,726</u>	<u>99,165</u>
Total Liabilities and Capital-----		\$ <u>819,916</u>	\$ <u>597,243</u>

UTILITY NAME PARK WATER COMPANY

YEAR OF REPORT
DECEMBER 31, 2000

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>1,008,239</u>	\$ _____	\$ _____	\$ <u>1,008,239</u>
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____
Total Utility Plant _____	\$ <u>1,008,239</u>	\$ _____	\$ _____	\$ <u>1,008,239</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>322,498</u>	\$ _____	\$ _____	\$ <u>322,498</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>33,718</u>	\$ _____	\$ _____	\$ <u>33,718</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Total Credits _____	\$ <u>33,718</u>	\$ _____	\$ _____	\$ <u>33,718</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>54,754</u>	\$ _____	\$ _____	\$ <u>54,754</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) PSC-RATE CASE ADJ _____	<u>36,247</u>	_____	_____	<u>36,247</u>
Total Debits _____	\$ <u>91,001</u>	\$ _____	\$ _____	\$ <u>91,001</u>
Balance End of Year _____	\$ <u>265,215</u>	\$ _____	\$ _____	\$ <u>265,215</u>

UTILITY NAME: PARK WATER COMPANY

YEAR OF REPORT DECEMBER 31, 2000

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share_____	1	_____
Shares authorized_____	60	_____
Shares issued and outstanding_____	60	_____
Total par value of stock issued_____	29,500	_____
Dividends declared per share for year_____	NONE	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year_____	\$ _____	\$ 108,401
Changes during the year (Specify):		
NET LOSS FOR YEAR_____	_____	-47,780
PWC RATE CASE ADJUSTMENTS_____	_____	-10,817
_____	_____	_____
Balance end of year_____	\$ _____	\$ 49,804

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year_____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year_____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
ANTHONY STAIANO - DEMAND NOTE	10	_____	\$ 180,000
ESTATE LOUIS STAIANO - DEMAND NOTE	10	_____	357,858
_____	_____	_____	_____
Total_____			\$ 537,858

UTILITY NAME: PARK WATER COMPANY, INC

YEAR OF REPORT DECEMBER 31, 2000

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 99,165	\$ _____	\$ _____
2) Add credits during year_____	\$ 102,088	\$ _____	\$ _____
3) Total_____	_____	_____	_____
4) Deduct charges during the year_____	4,448	_____	_____
5) Balance end of year_____	196,805	_____	_____
6) Less Accumulated Amortization_____	38,079	_____	_____
7) Net CIAC_____	\$ 158,726	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
BACKFLOW REGULATORS	CASH	5,060	_____
PLANT CAPACITY	CASH	2,000	_____
METERS	CASH	470	_____
PSC-RATE CASE ADJ	PROPERTY	94,558	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ 102,088	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above)_____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 1,241	\$ _____	\$ 1,241
Add Credits During Year:_____	4,448	_____	4,448
PSC ADJUSTMENT	32,390	_____	32,390
Deduct Debits During Year_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above)	\$ 38,079	\$ _____	\$ 38,079

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME PARK WATER COMPANY, INC

YEAR OF REPORT DECEMBER 31, 2000

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		<u>_____</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

WATER
OPERATING
SECTION

UTILITY NAME: PARK WATER COMPANY, INC

YEAR OF REPORT DECEMBER 31, 2000

WATER UTILITY PLANT ACCOUNTS

Acct No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ 3,500	\$ _____	\$ 3,500
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	65,281	29,533	_____	94,814
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	4,670	_____	_____	4,670
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	1,530	19,164	_____	20,694
311	Pumping Equipment_____	16,283	72,805	_____	89,088
320	Water Treatment Equipment_____	7,695	326	_____	8,021
330	Distribution Reservoirs and Standpipes_____	171,180	_____	171,180	0
331	Transmission and Distribution Lines_____	506,627	171,180	_____	677,807
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	2,480	11,855	_____	14,335
335	Hydrants_____	_____	795	_____	795
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	10,199	_____	_____	10,199
340	Office Furniture and Equipment_____	29,743	1,647	_____	31,390
341	Transportation Equipment_____	52,261	52,632	51,361	53,532
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	6,016	2,307	6,016	2,307
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	587	_____	587
	Total Water Plant_____	\$ style="text-align: right;">873,965	\$ style="text-align: right;">366,331	\$ style="text-align: right;">228,557	\$ style="text-align: center;">#####

UTILITY NAME: PARK WATER COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2000

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct No (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum Depr Balance End of Year (f g+h=i) (i)
304	Structures and Improvements		%	3.57 %	\$ 22,249	\$ 2,509	\$ 2,869	\$ 22,609
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%	3.7 %	3,825	389	173	3,609
309	Supply Mains		%					
310	Power Generating Equipment		%	5.88 %	1,158	1,158	653	653
311	Pumping Equipment		%	6.67 %	16,008	131	3,562	19,439
320	Water Treatment Equipment		%	5.88 %	5,394	1,467	462	4,389
330	Distribution Reservoirs & Standpipes		%					
331	Trans & Dist Mains		%	3.03 %	3,026	3,026		
333	Services		%	2.63 %	181,054	25,493	17,827	173,388
334	Meter & Meter Installations		%					
335	Hydrants		%	5.88 %	915		732	1,647
336	Backflow Prevention Devices		%				30	30
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%	5 %	8,900	3,317	510	6,093
341	Transportation Equipment		%	6.67 %	26,136	2,563	2,039	25,612
342	Stores Equipment		%	16.67 %	48,362	45,700	4,946	7,608
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%	6.67 %	5,471	5,471	138	138
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 322,498	\$ 91,224	\$ 33,941	\$ 265,215 *

W-2

* This amount should tie to Sheet F-5

UTILITY NAME: PARK WATER COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2000

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 33,656
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	59,767
604	Employee Pensions and Benefits	3,963
610	Purchased Water	
615	Purchased Power	9,896
616	Fuel for Power Production	
618	Chemicals	1,679
620	Materials and Supplies	6,176
630	Contractual Services:	
	Billing	1,656
	Professional	4,985
	Testing	1,544
	Other	
640	Rents	
650	Transportation Expense	5,151
655	Insurance Expense	13,503
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	3,110
670	Bad Debt Expense	
675	Miscellaneous Expenses	23,123
	Total Water Operation And Maintenance Expense	\$ 168,209 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	740	740	740
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	4	3	24
3/4"	D	1.5		10	10
1"	D	2.5			
1 1/2"	D,T	5.0	2	2	10
2"	D,C,T	8.0	4	11	88
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
*** D = Displacement C = Compound T = Turbine			Total	750	766
					872

PAGE W-3 CONTINUED

WATER OPERATION & MAINTENANCE EXPENSE

PARK WATER COMPANY

Water Operation Acc't #675-Miscellaneous Expense

OFFICE EXPENSES	7,544
BANK CHARGES	352
LICENSES & DUES	1,102
PHONE	3,806
REGULATORY FEE	8,326
LAWN & GROUNDS	1,912
MISC.	<u>81</u>
TOTAL FORM W-3 ACCT#675	<u><u>23,123</u></u>

UTILITY NAME: _____ PARK WATER COMPANY, INC

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	0	7,589	120	7,469	6,610
February	0	7,337	140	7,197	6,681
March	0	9,984	520	9,464	7,428
April	0	9,821	570	9,251	8,560
May	0	11,463	1,450	10,013	8,305
June	0	9,192	40	9,152	9,084
July	0	7,021	440	6,581	6,111
August	0	7,024	1,340	5,684	5,254
September	0	7,394	860	6,534	5,436
October	0	9,260	90	9,170	7,031
November	0	9,470	220	9,250	7,573
December	0	8,858	80	8,778	6,791
Total for Year		104,413	5,870	98,543	84,864

If water is purchased for resale, indicate the following:

Vendor _____ N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below.

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	17,500	.	.	17,500
Galvanized	2"	39,045	.	.	39,045
PVC	4"	3,730	.	.	3,730
Transite	4"	3,750	.	.	3,750
PVC	6"	9,472	.	.	7,472
Transite	6"	11,380	.	.	11,380
PVC	8"	17,198	2,855	.	20,053
PVC	10"	.	590	.	590
PVC	12"	.	6,710	.	6,710
Iron	10"	50	57	.	107

UTILITY NAME: _____ PARK WATER COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2000

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed__ 1957__	1974			
Types of Well Construction and Casing__ Drilled 10" STEEL	drilled 10" STEEL			
Depth of Wells__ 1,050 ft__	850 ft			
Diameters of Wells__ 6"	6"			
Pump - GPM__ 1,500__	2500			
Motor - HP__ 30__	60			
Motor Type *	submersible			
Yields of Wells in GPD__	122,000			
Auxiliary Power__ 80 HP LP605__	107 HP LP605			
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	steel	steel	steel	steel
Capacity of Tank__ 305,000__	10,000	10,000	10,000	10,000
Ground or Elevated__	ground	ground	ground	ground

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer__ Baldor__	Baldor	Baldor		
Type__ 3-Phase__	3-Phase	3-Phase		
Rated Horsepower__ 50__	10	10		
Pumps				
Manufacturer__ INGERSOLL__	INGERSOLL	INGERSOLL		
Type__ CENTRIFUGAL__	CENTRIFUGAL	CENTRIFUGAL		
Capacity in GPM__ 2000__	325	325		
Average Number of Hours Operated Per Day__	12	12		
Auxiliary Power__ 70 KW LP605__	SAME	SAME		

UTILITY NAME: _____ PARK WATER CO , INC

YEAR OF REPORT DECEMBER 31, 2000

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc)			
Permitted Gals per day _____	315,000	_____	_____
Type of Source _____	GROUND	_____	_____

WATER TREATMENT FACILITIES

List for each Water treatment Facility.			
Type _____	GAS	_____	_____
Make _____	ECOMETRIC	_____	_____
Permitted Capacity (GPD) _____	40	_____	_____
High service pumping Gallons per minute _____	WEIGHT	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment Unit Rating _____	_____	_____	_____
Filtration Pressure Sq Ft _____	_____	_____	_____
Gravity GPD/Sq Ft _____	_____	_____	_____
Disinfection Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: _____ PARK WATER CO INC

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1 Present ERC's * the system can efficiently serve _____ 1,735

number of ERCs * which can be served _____

3 Present system connection capacity (in ERCs *) using existing lines _____ 820

4 Future connection capacity (in ERCs *) upon service area buildout _____ 1,735

5 Estimated annual increase in ERCs * _____ 3%

6 Is the utility required to have fire flow capacity? _____ YES 1,000 GPM
If so, how much capacity is required? _____

7 Attach a description of the fire fighting facilities

8 Describe any plans and estimated completion dates for any enlargements or improvements of this system
We are currently planning to replace approx 80% of our existing water lines with 6" PVS mains and installing fire by-drains. Estimated for 2002

9 When did the company last file a capacity analysis report with the DEP? _____

10 If the present system does not meet the requirements of DEP rules, submit the following:

a Attach a description of the plant upgrade necessary to meet the DEP rules

b Have these plans been approved by DEP? _____ N/A

c When will construction begin? _____ N/A

d Attach plans for funding the required upgrading

e Is this system under any Consent Order with DEP? _____ NO

11. Department of Environmental Protection ID # _____ PWS ID #6530408

12. Water Management District Consumptive Use Permit # _____ 20 4005 003

a Is the system in compliance with the requirements of the CUP? _____ YES

b If not, what are the utility's plans to gain compliance? _____ N/A

* An ERC is determined based on one of the following methods.

(a) If actual flow data are available from the preceding 12 months.

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days

(b) If no historical flow data are available use.

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day)

GENERAL WATER SYSTEM INFORMATION - W-7

7. FIRE FIGHTING FACILITIES

We currently have a 50 HP booster pump for fire flow. This pump will produce 2,000 GPM to the fire hydrants in our system. This pump is also on an automatic switch over to back-up power.

THIS COMPANY IS WATER ONLY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

Anthony Stavin *
(signature of chief executive officer of the utility)

1. 2. 3. 4.

_____*
(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.