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**CLASS "C"**  
**WATER AND/OR WASTEWATER UTILITIES**  
(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

OF

Pinecrest Utilities, LLC  
Exact Legal Name of Respondent

WU954-15-AR

Submitted To The

**STATE OF FLORIDA**

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2015**

Form PSC/AFD 006-W (Rev. 12/99)

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
2016 MAR 28 AM 11:13  
DIVISION OF  
ACCOUNTING & FINANCE

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# **FINANCIAL SECTION**

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REPORT OF

**Pinecrest Utilities, LLC**

(EXACT NAME OF UTILITY)

3336 Grand Blvd, # 102 Holiday, FL 34690		Polk
Mailing Address	Street Address	County
Telephone Number <u>863-940-4347</u>	Date Utility First Organized	<u>1987</u>
Fax Number <u>863-940-4347</u>	E-mail Address	<u>danielwalsh23@yahoo.com</u>
Sunshine State One-Call of Florida, Inc. Member No.	<u>Cuc-745</u>	

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and phone where records are located: (Same)

Name of subdivisions where services are provided: Citrus Highlands & Starr Terrace

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Michael A. Smallridge</u>	<u>Managing Member</u>	<u>3336 Grand Blvd, # 102 Holiday, FL 34690</u>	<u>4,800</u>
Person who prepared this report: <u>Daniel M. Walsh</u>	<u>CFO</u>	<u>3336 Grand Blvd, # 102 Holiday, FL 34690</u>	<u>3,828</u>
Officers and Managers: <u>Michael Smallridge</u>	<u>Managing Member</u>	<u>3336 Grand Blvd, # 102 Holiday, FL 34690</u>	<u>\$ 4,800</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Mike Smallridge</u>	<u>100%</u>	<u>3336 Grand Blvd, # 102 Holiday, FL 34690</u>	<u>\$ 4800</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>

UTILITY NAME: Pinecrest Utilities, LLC

YEAR OF REPORT  
DECEMBER 31, 2015

INCOME STATEMENT

REVISED 4.4.2016 DW

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 53,421	\$ _____	\$ _____	\$ 53,421
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		4,439	_____	_____	4,439
Total Gross Revenue _____		\$ 57,860	\$ _____	\$ _____	\$ 57,860
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 52,019	\$ _____	\$ _____	\$ 52,019
Depreciation Expense _____	F-5	14,273	_____	_____	14,273
CIAC Amortization Expense _____	F-8	-7,014	_____	_____	-7,014
Taxes Other Than Income _____	F-7	3,599	_____	_____	3,599
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 62,877	_____	_____	\$ 62,877
Net Operating Income (Loss)		\$ -5,017	\$ _____	\$ _____	\$ -5,017
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ 6,071	\$ _____	\$ _____	\$ 6,071
_____		_____	_____	_____	0
_____		_____	_____	_____	0
_____		_____	_____	_____	0
Net Income (Loss)		\$ -11,088	\$ _____	\$ _____	\$ -11,088

UTILITY NAME: Pinecrest Utilities, LLC

YEAR OF REPORT  
DECEMBER 31, 2015

COMPARATIVE BALANCE SHEET

ANNUAL REPORT

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>225188</u>	\$ <u>215155</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>137898</u>	<u>121989</u>
Net Utility Plant -----		\$ <u>87290</u>	\$ <u>93166</u>
Cash -----		<u>1504</u>	<u>4202</u>
Customer Accounts Receivable (141) -----		<u>9203</u>	<u>9020</u>
Other Assets (Specify):Deferred Expense Due from Parent Co. -----		<u>2150</u>	
Due from WLWW -----			
Accum Provision for Ucollectible A/R -----		<u>-1562</u>	<u>-1110</u>
Misc Current Assets -----		<u>270</u>	<u>270</u>
Total Assets -----		\$ <u>98855</u>	\$ <u>105548</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		<u>-9900</u>
Other Paid in Capital (211) -----			<u>-12553</u>
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>-20827</u>	<u>-3989</u>
Total Capital -----		\$ <u>-20827</u>	\$ <u>-26442</u>
Long Term Debt (224) -----	F-6	\$ <u>41848</u>	\$ <u>55073</u>
Accounts Payable (231) -----		<u>46604</u>	<u>38522</u>
Notes Payable (232) -----			<u>1804</u>
Customer Deposits (235) -----		<u>2440</u>	<u>8375</u>
Accrued Taxes (236) -----		<u>7588</u>	
Other Liabilities (Specify) -----			
Due to Parent Co. -----		<u>3600</u>	<u>3600</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>17602</u>	<u>24616</u>
Total Liabilities and Capital -----		\$ <u>98855</u>	\$ <u>105548</u>



UTILITY NAME Pinecrest Utilities, LLC

YEAR OF REPORT  
DECEMBER 31, 2015

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>215155</u>	\$ _____	\$ _____	\$ <u>215155</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
PSC Audit Adjustments	<u>10033</u>	_____	_____	<u>10033</u>
Total Utility Plant _____	\$ <u><u>225188</u></u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u><u>225188</u></u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>123625</u>	\$ _____	\$ _____	\$ <u>123625</u>
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ <u>14273</u>	\$ _____	\$ _____	\$ <u>14273</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u><u>14273</u></u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u><u>14273</u></u>
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ <u>1636</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u><u>137898</u></u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u><u>137898</u></u>

UTILITY NAME: Pinecrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ <u>-19845</u>
Changes during the year (Specify):		
PSC Audit Adjustment _____	_____	14314
12/31/2015 Closing Entry _____	_____	<u>-15296</u>
_____	_____	_____
Balance end of year _____	\$ <u>_____</u>	\$ <u>-20827</u>

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ <u>-9900</u>	\$ _____
Changes during the year (Specify):		
PSC Audit Adjustment _____	9900	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ <u>0</u>	\$ <u>_____</u>

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Bank Loans - Center State Bank _____	7.50%	12	\$ <u>31806</u>
Personal Loans - Mike Smallridge _____	5.50%	_____	<u>10042</u>
_____	_____	_____	_____
Total _____			\$ <u>41848</u>

UTILITY NAME: Pinecrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015
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**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	1019	_____	_____	1019
Regulatory assessment fee _____	2580	_____	_____	2580
Other (Specify) _____	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Tax Expense _____	\$ 3599	\$ _____	\$ _____	\$ 3599

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
Consta Flow, Inc.	\$ 6705	\$ _____	Contract Operation
Haines City Fire Extinguisher	\$ 787	\$ _____	Hydrants Flow Testing
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Pinecrest Utilities, LLC

YEAR OF REPORT  
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CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

*REVISED 4.4.2016 DW*

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 100352	\$ _____	\$ 100352
2) Add credits during year _____	\$ 0	\$ _____	\$ _____
3) Total _____	100352	_____	100352
4) Deduct charges during the year _____	0	_____	0
5) Balance end of year _____	100352	_____	100352
6) Less Accumulated Amortization _____	82750	_____	82750
7) Net CIAC _____	\$ 17602	\$ 0	\$ 17602

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 75736	\$ _____	\$ 75736
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	7014	_____	7014
Balance End of Year (Must agree with line #6 above.)	\$ 82750	\$ _____	\$ 82750

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME Pinecrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015
-------------------------------------

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	<b>\$ _____</b>	<b>100.00 %</b>		<b>_____ %</b>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

1  
**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME Pinecrest Utilities, LLC

YEAR OF REPORT  
DECEMBER 31, 2015

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

_____
_____
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**WATER  
OPERATING  
SECTION**

UTILITY NAME: Pinecrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015
-------------------------------------

**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	6500	_____	_____	6500
304	Structures and Improvements_____	5822	_____	69	5753
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	24869	_____	_____	24869
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	3003	162	_____	3165
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	11192	_____	_____	11192
320	Water Treatment Equipment_____	4380	3750	_____	8130
330	Distribution Reservoirs and Standpipes_____	11448	1039	_____	12487
331	Transmission and Distribution Lines_____	100736	_____	_____	100736
333	Services_____	15363	_____	_____	15363
334	Meters and Meter Installations_____	23398	_____	78	23320
335	Hydrants_____	8444	_____	_____	8444
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	76	_____	76
341	Transportation Equipment_____	0	1146	_____	1146
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	7	_____	7
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	4000	_____	4000
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	<b>Total Water Plant_____</b>	<b>\$ 215155</b>	<b>\$ 10180</b>	<b>\$ 147</b>	<b>\$ 225187.95</b>



UTILITY NAME: Pinecrest Utilities, LLC

YEAR OF REPORT  
DECEMBER 31, 2015

**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER**

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.7 %	\$ 5105	\$	\$ 387	\$ 5492
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.7 %	11036		1273	12309
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	2275		181	2456
310	Power Generating Equipment		%	%				
311	Pumping Equipment	17	%	5.88 %	10257		935	11192
320	Water Treatment Equipment	17	%	5.88 %	1201		1715	2916
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	9539		654	10193
331	Trans. & Dist. Mains	40	%	2.63 %	56013		4881	60894
333	Services	35	%	2.86 %	10883		766	11649
334	Meter & Meter Installations	17	%	5.88 %	13454		2060	15514
335	Hydrants	46	%	2.5 %	3862		369	4231
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment	20	%	4.8 %	0		16	16
341	Transportation Equipment	7	%	12.9 %	0		137	137
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment	15	%	6.3 %	0		41	41
344	Laboratory Equipment		%	%				
345	Power Operated Equipment	10	%	9 %	0		857	857
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant	6	%	16.67 %	0		0	0
	Totals				\$ 123625	\$	\$ 14273	\$ 137898 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: Pinecrest Utilities, LLC

<b>YEAR OF REPORT</b> <b>DECEMBER 31, 2015</b>
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**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ 11948
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	4800
604	Employee Pensions and Benefits_____	1570
610	Purchased Water_____	0
615	Purchased Power_____	2256
616	Fuel for Power Production_____	275
618	Chemicals_____	1985
620	Materials and Supplies_____	2159
627	Interest Expense_____	2580
630	Contractual Services:	
631	Professional_____	4912
635	Testing_____	2713
636	Other_____	0
640	Rents_____	7088
645	Telephone & Internet_____	185
650	Transportation Expense_____	404
655	Insurance Expense_____	4233
660	Business Licences_____	0
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	250
670	Bad Debt Expense_____	451
675	Miscellaneous Expenses_____	4066
680	Repairs & Maintenance_____	
685	Travel & Entertainment_____	114
690	Equipment Rental_____	30
	Total Water Operation And Maintenance Expense_____	\$ 52019 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	120	125	125
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			120	125	125

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME:

Pinecrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015
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**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		571	46	525	525
February		528	46	482	482
March		612	113	499	499
April		632	61	571	571
May		725	129	596	596
June		678	85	593	593
July		649	129	520	520
August		625	-63	688	688
September		556	42	514	514
October		591	51	540	540
November		614	11	603	603
December		596	46	550	550
<b>Total for Year</b>		<b>7377</b>	<b>696</b>	<b>6681</b>	<b>6681</b>

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_ n/a

Point of delivery \_\_\_\_\_ n/a

If water is sold to other water utilities for redistribution, list names of such utilities below:

n/a

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	500			500
PVC	3"	6300			6300
PVC	4"	3210			3210
PVC	6"	5025			5025
Galvanized	4"	20			20
Fire Hydrants		9			9

UTILITY NAME:

Pinecrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015
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**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1986	1989	_____	_____
Types of Well Construction and Casing _____	Rotary	Rotary	_____	_____
_____	Grouted	Grouted	_____	_____
_____	BT & C Steel	BT & C Steel	_____	_____
Depth of Wells _____	190'	405'	_____	_____
Diameters of Wells _____	4	6	_____	_____
Pump - GPM _____	75	350	_____	_____
Motor - HP _____	5	25	_____	_____
Motor Type * _____	Submersible	Submersible	_____	_____
Yields of Wells in GPD _____	180,000	504,000	_____	_____
Auxiliary Power _____	on-site	on-site	_____	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	n/a	n/a	n/a
Capacity of Tank _____	6,000	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	n/a	n/a	n/a	n/a
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<b>Pumps</b>				
Manufacturer _____	n/a	n/a	n/a	n/a
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME:                      Pinecrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015
-------------------------------------

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day _____	<u>105,510</u>	<u>n/a</u>	<u>n/a</u>
Type of Source _____	_____	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type _____	<u>Hydrochloriator</u>	<u>Stenner Pump</u>	<u>n/a</u>
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	<u>264,000</u>	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	<u>n/a</u>	_____	_____
Reverse Osmosis _____	<u>n/a</u>	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	<u>n/a</u>	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	<u>n/a</u>	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	<u>25gpd</u>	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: 0

YEAR OF REPORT  
DECEMBER 31, 2015

SYSTEM NAME: \_\_\_\_\_

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_ 1084
- 2. Maximum number of ERCs \* which can be served. \_\_\_\_\_ 1084
- 3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 144
- 4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_ 166
- 5. Estimated annual increase in ERCs \*. \_\_\_\_\_ 23

6. Is the utility required to have fire flow capacity? \_\_\_\_\_ Yes but in a separate system.  
If so, how much capacity is required? \_\_\_ Supply 500 gpm @ Hydrant

7. Attach a description of the fire fighting facilities. \_\_\_\_\_ Require Annual Fire Flow Test

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

9. When did the company last file a capacity analysis report with the DEP? \_\_\_ 2002

10. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? \_\_\_\_\_ n/a
- c. When will construction begin? \_\_\_\_\_ n/a
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? \_ n/a

11. Department of Environmental Protection ID # \_\_\_\_\_ 6535079

12. Water Management District Consumptive Use Permit # \_\_\_ 2009128.002

- a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_ yes
- b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_ n/a

\* An ERC is determined based on one of the following methods:

- (a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER  
OPERATING  
SECTION**

**N/A**

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# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

\_\_\_\_\_  
(signature of chief executive officer of the utility) \*

Date: \_\_\_\_\_

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

  
\_\_\_\_\_  
(signature of chief financial officer of the utility) \*

Date: 3/23/16

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue**

*Water Operations*

*Class C*

Company: **PINECREST UTILITIES, LLC**

For the Year Ended December 31, **2015**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 53421	\$ 53421	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Water Operating Revenue</b>	\$ 53421	\$ 53421	\$ _____
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	\$ 53421	\$ 53421	\$ _____

Explanations:

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).