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DOCKET NO.: 950495-WS - [Southern States Utilities, Inc.]

WITNESS: Direct Testimony of Robert J. Casey, Appearing On Behalf of
the Staff of the Florida Public Service Commission

DATE FILED: February 26, 1996

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DIRECT TESTIMONY OF ROBERT J. CASEY

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Q. Would you please state your name and business address.

A. My name is Robert J. Casey, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850.

Q. By whom are you employed and in what capacity?

A. I am employed by the Florida Public Service Commission, Division of Water and Wastewater, Bureau of Special Assistance, as a Regulatory Analyst III.

Q. Please give a brief description of your background and experience.

A. I graduated from the University of Illinois in October, 1971, with a Bachelor of Science Degree in Accounting. I spent 22 years in the private sector in various operation and supervisory positions. I began employment with the Florida Public Service Commission in August, 1993, in the Bureau of Special Assistance as a Regulatory Analyst I. I have since been promoted to a Regulatory Analyst III.

Q. What are your general duties as a Regulatory Analyst III?

A. I participate in the review and evaluation of complex staff assisted rate case filings, price indexes, pass through rate adjustments, overearnings investigations, rate design, special projects, research and other related duties on accounting and financial matters involving water and wastewater utilities under the jurisdiction of the Public Service Commission. I also prepare and present recommendations to the Commission.

Q. Have you ever testified as a member of the Commission staff?

N. No.

Q. Were you assigned a special project regarding Docket No. 950495-WS?

1 | A. Yes, I was a member of a team assigned the task of estimating what the
2 | effect on rates would be if contributions in aid of construction (CIAC) levels
3 | were changed on a plant by plant basis for Southern States Utilities, Inc.
4 | (SSU) at a specific point in time.

5 | Q. Did you perform these duties?

6 | A. Yes, I did.

7 | Q. As a result of the performance of your duties, have you prepared a
8 | report of your review?

9 | A. Yes, I have. The results of the review are contained in the attachments
10 | to this testimony, Exhibit RJC-1 for water and Exhibit RJC-2 for wastewater.
11 | These exhibits contain schedules which calculate different rates for different
12 | levels of CIAC on a plant by plant basis at a snapshot in time.

13 | Q. What is the purpose of your testimony?

14 | A. The purpose of my testimony is to explain the methodology which was used
15 | in estimating the effect on rates when changing CIAC contribution levels on
16 | a plant by plant basis for SSU.

17 | Q. Where did you obtain the information used for Exhibit RJC-1 and Exhibit
18 | RJC-2?

19 | A. The analysis is based on information obtained from Docket No. 920199-WS
20 | and resulting Commission Order No. PSC-93-0423-FOF-WS, issued March 22, 1993.

21 | The information outlined in boxes in the first column of the worksheets
22 | was obtained from the above referenced Docket and Order. I chose a 75%
23 | contribution level as a base (or goal) for this analysis. The 75% figure is
24 | the maximum amount which CIAC should not exceed as outlined in Rule 25-30.580
25 | (a), Florida Administrative Code, Guidelines for Designing Service

1 | Availability Policy.

2 | Q. In doing your analysis, did you find that certain accounts should remain
3 | constant?

4 | A. The analysis reflects what the effect on rates would have been had the
5 | utility been at the various contribution levels during the test year used in
6 | Docket No. 920199-WS. Therefore, the following accounts remained constant for
7 | this analysis as levels of CIAC changed: utility plant in service (UPIS),
8 | land, accumulated depreciation, acquisition adjustments, provision for
9 | unfunded other post employee benefits (OPEB), deferred taxes, working capital
10 | allowance, Operation and Maintenance (O & M) expense, amortization expense
11 | (other than CIAC amortization), taxes other than income (other than regulatory
12 | assessment fees), gallons sold (in 000's), and factored equivalent residential
13 | connections (ERCs).

14 | Staff did not assume an increase in customers usage as the contribution
15 | levels changed, therefore, the non-used and useful account was held constant
16 | until the amount of non-used and useful plant plus CIAC exceeded utility plant
17 | in service and land. The non-used and useful figure was then reduced to the
18 | extent non-used and useful plant plus CIAC offset utility plant in service and
19 | land. At 100% contribution level, non-used and useful plant equals zero.

20 | Q. How was the CIAC calculated for the various levels?

21 | A. To avoid understating rate base as a result of non-used and useful plant
22 | and CIAC exceeding the gross plant investment, CIAC was calculated for each
23 | contribution level by multiplying the percentage contribution level times
24 | gross utility plant in service.

25 | Accumulated amortization of CIAC was calculated for each contribution

1 level using the test year ratio of accumulated amortization to CIAC
2 (accumulated amortization of CIAC/CIAC) times the CIAC at the new contribution
3 level.

4 The 10.67% rate of return used in the analysis is the same as authorized
5 in Order No. PSC-93-0423-FOF-WS.

6 The test year depreciation expense is shown net of CIAC amortization,
7 therefore, the net depreciation expense at each contribution level was
8 calculated using the test year composite rate (test year depreciation
9 expense/test year utility plant in service (UPIS)-test year CIAC) times the
10 net plant (UPIS-CIAC) at the new contribution level.

11 Taxes other than income in the expense section of the worksheet does not
12 include regulatory assessment fees.

13 Income tax expense at the different contribution levels was calculated
14 by taking the change in rate base times 5.46% (weighted cost of equity factor
15 from Order No. PSC-93-0423-FOF-WS), adding the change in net depreciation to
16 it and multiplying that total times 37.63% for federal and state taxes, and
17 then adding that total to the previous contribution level taxes.

18 Regulatory assessment fee gross up was calculated at 4.5% of the revenue
19 requirement.

20 The base facility charge was calculated at 40% of revenue requirement
21 divided by the factored ERCs. The gallonage charge was calculated at 60% of
22 revenue requirement divided by the number of gallons of water or wastewater
23 sold. The 40% and 60% allocation figures to the base facility charge and
24 gallonage charge were the same as used in Docket No. 920199-WS. For purposes
25 of this analysis, no gallonage cap was considered for residential wastewater

1 | customers.

2 | Average bill was calculated as the base facility charge plus the
3 | gallonage charge times the average usage per customer (gallons sold/factored
4 | ERCs).

5 | The percent change from the 75% goal was determined using the 75%
6 | contribution level as a base.

7 | The multiplication factor matrix shown at the back of Exhibit RJC-1(page
8 | 89 of 89) and Exhibit RJC-2(page 40 of 40) show the average multiplication
9 | factor from the 75% goal using all SSU plants included in Order No. PSC-93-
10 | 0423-FOF-WS. The uniform (or variation of uniform) rates would be multiplied
11 | by the different factors to recognize the variance from the goal of 75%
12 | contribution level. Mr. Shafer's testimony further describes the use of this
13 | matrix.

14 | Q. Do Exhibit RJC-1 and Exhibit RJC-2 accurately represent your best
15 | estimate of the effect on rates for different contribution levels of CIAC?

16 | A. Yes, they do.

17 | Q. Were you involved with any other special projects concerning this rate
18 | case?

19 | A. Yes, I assisted in the development of the method of treatment factors
20 | for the hypothetical water utilities created by Mr. Starling.

21 | Q. To what extent were you involved with the method of treatment matrix?

22 | A. For each method of treatment, Mr. Starling provided me costs for utility
23 | plant, land, CIAC, operation and maintenance (O & M) expenses and taxes other
24 | than income (other than regulatory assessment fees).

25 | I calculated depreciation expense using Rule 25-30.140, Florida

1 | Administrative Code, calculated amortization expense using the composite rate
2 | (depreciation expense/utility plant), calculated a working capital allowance
3 | using 1/8 of O & M expenses, calculated regulatory assessment fees at 4 1/2%,
4 | calculated an estimated income tax expense, and calculated a rate of return
5 | based on the 10.67% rate of return from Docket No. 920199-WS. A revenue
6 | requirement was then calculated, rates were figured using the 40% ratio (base
7 | facility) and 60% ratio (gallorage), and an average monthly bill was
8 | determined.

9 | Once the average monthly bill was determined for each method of
10 | treatment, factors were calculated using pump and chlorinate as a base of 1.
11 | Each of the other methods of treatment is a factor of their average monthly
12 | bill compared with the pump and chlorinate average monthly bill. The method
13 | of treatment factors are shown on exhibit RJC-3. Mr. Starling's testimony
14 | further explains the method of treatment matrix.

15 | Q. Does this conclude your prefiled testimony?

16 | A. Yes.

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SOUTHERN STATES UTILITIES, INC.

ANALYSIS OF RATES AT CHANGING CONTRIBUTION LEVELS

(USING COMMISSION ORDER No. PSC-93-0423-FOF-WS)

FOR WATER

PURPOSE: To estimate the effect on rates when changing contribution levels for individual plants.

- NOTES:
1. Test year figures taken from Commission Order No. PSC-93-0423-FOF-WS, issued 3/22/93.
 2. The following accounts remained constant for the analysis: utility plant in service (UPIS), land, accumulated depreciation, acquisition adjustments, provision for unfunded other post employee benefits (OPEB), deferred taxes, working capital allowance, operation & maintenance expense, amortization expense (other than contributions in aid of construction (CIAC) amortization), taxes other than income (other than regulatory assessment fees), gallons sold (in 000's), and factored equivalent residential connections (ERCs).
 3. The non-used and useful account was held constant until the amount of non-used and useful plus CIAC exceeded utility plant in service. The non-used and useful figure was then reduced to the extent non-used and useful plus CIAC offset utility plant in service. At 100% contribution level, non-used and useful equals zero.
 4. CIAC was calculated at the contribution level times utility plant in service.
 5. Accumulated amortization of CIAC was calculated for each contribution level using the test year ratio of accumulated amortization to CIAC times the new contribution level.
 6. The rate of return used in the analysis (10.67%) is the same as in Commission Order No. PSC-93-0423-FOF-WS.
 7. Depreciation expense was calculated using a test year composite rate (test year depreciation expense/test year UPIS-test year CIAC) times the net plant (UPIS-CIAC) at the new contribution level. The test year depreciation expense is shown as net of CIAC amortization.
 8. Amortization expense shown on the exhibit does not include CIAC amortization.
 9. Taxes other than income shown on the exhibit does not include regulatory assessment fees.
 10. Income tax expense was calculated by taking the change in rate base times 5.46% (weighted cost of equity factor from Commission Order No. PSC-93-0423-FOF-WS), adding the change in net depreciation to it and multiplying that total times 37.63% for federal and state taxes, and then adding that total to the previous contribution level taxes.
 11. Regulatory assessment fee gross up was calculated as 4.5% of revenue requirement.
 12. Base facility charge was calculated as 40% of revenue requirement divided by the factored ERCs.
 13. Gallonage charge was calculated as 60% of revenue requirement divided by the number of gallons of water sold.
 14. Average bill was calculated as the base facility charge plus the gallonage charge times the average usage per customer (Gallons sold/factored ERCs).
 15. The percent change from the 75% goal was determined using the 75% contribution level as a base.
 16. The multiplication factor matrix shows the average multiplication factor using all SSU plants included in Commission Order No. PSC-93-0423-FOF-WS. The uniform rates (or variation of uniform rates) would be multiplied by the different factors for different contribution levels of each plant.

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| CONTRIBUTION LEVEL = | 52.39% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 3,589,794 | \$ 3,589,794 | \$ 3,589,794 | \$ 3,589,794 | \$ 3,589,794 | \$ 3,589,794 | \$ 3,589,794 | \$ 3,589,794 | \$ 3,589,794 | \$ 3,589,794 | \$ 3,589,794 |
| LAND | 76,390 | 76,390 | 76,390 | 76,390 | 76,390 | 76,390 | 76,390 | 76,390 | 76,390 | 76,390 | 76,390 |
| NON-USED & USEFUL | (70,586) | (70,586) | (70,586) | (70,586) | (70,586) | (70,586) | (70,586) | (70,586) | (70,586) | (70,586) | 0 |
| ACCUMULATED DEPREC. | (1,059,456) | (1,059,456) | (1,059,456) | (1,059,456) | (1,059,456) | (1,059,456) | (1,059,456) | (1,059,456) | (1,059,456) | (1,059,456) | (1,059,456) |
| CIAC | (1,920,591) | (733,237) | (1,099,855) | (1,486,474) | (1,833,092) | (2,199,710) | (2,586,329) | (2,749,639) | (2,932,947) | (3,209,866) | (3,666,184) |
| ACCUM. AMORTIZATION OF CIAC | 288,158 | 110,012 | 165,018 | 220,024 | 275,030 | 330,036 | 385,042 | 412,545 | 440,048 | 495,054 | 550,060 |
| ACQUISITION ADJ. | (53,931) | (53,931) | (53,931) | (53,931) | (53,931) | (53,931) | (53,931) | (53,931) | (53,931) | (53,931) | (53,931) |
| PROV. FOR UNFUNDED OPEB | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) | (1,497) |
| DEFERRED TAXES | 8,501 | 8,501 | 8,501 | 8,501 | 8,501 | 8,501 | 8,501 | 8,501 | 8,501 | 8,501 | 8,501 |
| WORKING CAPITAL ALLOWANCE | 21,194 | 21,194 | 21,194 | 21,194 | 21,194 | 21,194 | 21,194 | 21,194 | 21,194 | 21,194 | 21,194 |
| RATE BAS | \$ 877,976 | \$ 1,887,184 | \$ 1,575,572 | \$ 1,263,959 | \$ 952,347 | \$ 640,735 | \$ 329,122 | \$ 173,318 | \$ 17,510 | \$ (294,103) | \$ (535,129) |
| Enter Net Depreciation | 44,568 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 396,017 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 75,597 | | | | | | | | | | |
| Adjusted Rate Base | \$ 877,976 | \$ 1,887,184 | \$ 1,575,572 | \$ 1,263,959 | \$ 952,347 | \$ 640,735 | \$ 329,122 | \$ 173,318 | \$ 17,510 | \$ (294,103) | \$ (535,129) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 93,680 | 201,363 | 168,114 | 134,864 | 101,615 | 68,366 | 35,117 | 16,493 | 1,668 | 0 | 0 |
| O & M Expense | 169,552 | 169,552 | 169,552 | 169,552 | 169,552 | 169,552 | 169,552 | 169,552 | 169,552 | 169,552 | 169,552 |
| Depreciation Expense | 44,568 | 76,271 | 66,482 | 56,693 | 46,904 | 37,115 | 27,327 | 22,432 | 17,536 | 7,749 | 0 |
| Amortization Expense | (1,952) | (1,952) | (1,952) | (1,952) | (1,952) | (1,952) | (1,952) | (1,952) | (1,952) | (1,952) | (1,952) |
| T.O.T.I. (lessRAF's) | 57,776 | 57,776 | 57,776 | 57,776 | 57,776 | 57,776 | 57,776 | 57,776 | 57,776 | 57,776 | 57,776 |
| Income Tax Expense | 14,809 | 47,274 | 37,188 | 27,102 | 17,016 | 6,930 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 378,233 | 550,283 | 487,159 | 444,036 | 390,912 | 337,788 | 287,820 | 268,301 | 244,782 | 233,125 | 225,376 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 396,058 | \$ 576,213 | \$ 520,586 | \$ 464,959 | \$ 409,332 | \$ 353,705 | \$ 301,382 | \$ 278,850 | \$ 258,317 | \$ 244,110 | \$ 235,896 |
| Enter Gallons sold (000's) = | 264,056 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 26,370 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$6.01 | \$8.74 | \$7.90 | \$7.05 | \$6.21 | \$5.37 | \$4.57 | \$4.23 | \$3.89 | \$3.70 | \$3.58 |
| Gallonaage Charge = | \$0.90 | \$1.31 | \$1.18 | \$1.06 | \$0.93 | \$0.80 | \$0.68 | \$0.63 | \$0.58 | \$0.55 | \$0.54 |
| Average Bill = | \$15.02 | \$21.85 | \$19.74 | \$17.63 | \$15.52 | \$13.41 | \$11.43 | \$10.57 | \$9.72 | \$9.26 | \$8.95 |
| % Change from 75% Goal = | | 106.84% | 86.69% | 66.74% | 46.79% | 26.84% | 8.08% | 0 | -8.08% | -12.46% | -15.37% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 27.92% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 127,775 | \$ 127,775 | \$ 127,775 | \$ 127,775 | \$ 127,775 | \$ 127,775 | \$ 127,775 | \$ 127,775 | \$ 127,775 | \$ 127,775 | \$ 127,775 |
| LAND | 1,988 | 1,988 | 1,988 | 1,988 | 1,988 | 1,988 | 1,988 | 1,988 | 1,988 | 1,988 | 1,988 |
| NON-USED & USEFUL | (39,559) | (39,559) | (39,559) | (39,559) | (39,559) | (39,559) | (39,559) | (39,559) | (39,559) | (39,559) | 0 |
| ACCUMULATED DEPREC. | (33,161) | (33,161) | (33,161) | (33,161) | (33,161) | (33,161) | (33,161) | (33,161) | (33,161) | (33,161) | (33,161) |
| CIAC | (38,225) | (25,953) | (38,920) | (51,905) | (64,882) | (77,858) | (90,834) | (97,322) | (103,810) | (116,787) | (129,763) |
| ACCUM. AMORTIZATION OF CIAC | 10,753 | 7,704 | 11,558 | 15,407 | 19,259 | 23,111 | 26,963 | 28,889 | 30,815 | 34,667 | 38,519 |
| ACQUISITION ADJ. | 542 | 542 | 542 | 542 | 542 | 542 | 542 | 542 | 542 | 542 | 542 |
| PROV. FOR UNFUNDED OPEB | (208) | (208) | (208) | (208) | (208) | (208) | (208) | (208) | (208) | (208) | (208) |
| DEFERRED TAXES | (550) | (550) | (550) | (550) | (550) | (550) | (550) | (550) | (550) | (550) | (550) |
| WORKING CAPITAL ALLOWANCE | 2,790 | 2,790 | 2,790 | 2,790 | 2,790 | 2,790 | 2,790 | 2,790 | 2,790 | 2,790 | 2,790 |
| RATE BAS | \$ 34,145 | \$ 41,368 | \$ 32,244 | \$ 23,119 | \$ 13,995 | \$ 4,870 | \$ (3,624) | \$ (1,698) | \$ 228 | \$ 4,080 | \$ 7,932 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 2,927 |
| Enter Test Year Revenue Requirement | 33,289 |
| Enter Test Year T.O.T.I. | 3,675 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 34,145 | \$ 41,368 | \$ 32,244 | \$ 23,119 | \$ 13,995 | \$ 4,870 | \$ (3,624) | \$ (1,698) | \$ 228 | \$ 4,080 | \$ 7,932 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 3,643 | 4,414 | 3,440 | 2,467 | 1,493 | 520 | 0 | 0 | 24 | 435 | 846 |
| O & M Expense | 22,317 | 22,317 | 22,317 | 22,317 | 22,317 | 22,317 | 22,317 | 22,317 | 22,317 | 22,317 | 22,317 |
| Depreciation Expense | 2,927 | 3,255 | 2,841 | 2,428 | 2,011 | 1,598 | 1,181 | 974 | 766 | 351 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 2,177 | 2,177 | 2,177 | 2,177 | 2,177 | 2,177 | 2,177 | 2,177 | 2,177 | 2,177 | 2,177 |
| Income Tax Expense | 730 | 1,002 | 658 | 315 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 31,794 | 33,165 | 31,433 | 29,701 | 27,998 | 26,610 | 25,675 | 25,468 | 25,285 | 25,281 | 25,340 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 33,292 | \$ 34,728 | \$ 32,915 | \$ 31,101 | \$ 29,317 | \$ 27,863 | \$ 26,885 | \$ 26,668 | \$ 26,478 | \$ 26,472 | \$ 26,534 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 3,148 | gallons |
| Enter Factored ERC's = | 1,923 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$8.93 | \$7.22 | \$8.85 | \$8.47 | \$8.10 | \$5.80 | \$5.59 | \$5.55 | \$5.51 | \$5.51 | \$5.52 |
| Gallorage Charge = | \$6.35 | \$6.62 | \$6.27 | \$5.93 | \$5.59 | \$5.31 | \$5.12 | \$5.08 | \$5.05 | \$5.05 | \$5.06 |
| Average Bill = | \$17.31 | \$18.06 | \$17.12 | \$16.17 | \$15.25 | \$14.49 | \$13.98 | \$13.87 | \$13.77 | \$13.77 | \$13.80 |
| % Change from 75% Goal = | | 30.23% | 23.42% | 18.62% | 9.94% | 4.48% | 0.81% | 0 | -0.72% | -0.73% | -0.50% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|
| CONTRIBUTION LEVEL = | 39.77% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 783,535 | \$ 783,535 | \$ 783,535 | \$ 783,535 | \$ 783,535 | \$ 783,535 | \$ 783,535 | \$ 783,535 | \$ 783,535 | \$ 783,535 | \$ 783,535 |
| LAND | 5,063 | 5,063 | 5,063 | 5,063 | 5,063 | 5,063 | 5,063 | 5,063 | 5,063 | 5,063 | 5,063 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (258,635) | (258,635) | (258,635) | (258,635) | (258,635) | (258,635) | (258,635) | (258,635) | (258,635) | (258,635) | (258,635) |
| CIAC | (313,589) | (157,720) | (238,579) | (315,439) | (394,299) | (473,159) | (552,019) | (591,449) | (630,878) | (709,738) | (788,598) |
| ACCUM. AMORTIZATION OF CIAC | 94,841 | 47,699 | 71,548 | 95,398 | 119,247 | 143,098 | 166,948 | 178,870 | 190,795 | 214,644 | 238,494 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (1,187) | (1,187) | (1,187) | (1,187) | (1,187) | (1,187) | (1,187) | (1,187) | (1,187) | (1,187) | (1,187) |
| DEFERRED TAXES | (13,191) | (13,191) | (13,191) | (13,191) | (13,191) | (13,191) | (13,191) | (13,191) | (13,191) | (13,191) | (13,191) |
| WORKING CAPITAL ALLOWANCE | 11,431 | 11,431 | 11,431 | 11,431 | 11,431 | 11,431 | 11,431 | 11,431 | 11,431 | 11,431 | 11,431 |
| RATE BAS | \$ 308,258 | \$ 416,995 | \$ 361,985 | \$ 306,974 | \$ 251,964 | \$ 196,953 | \$ 141,943 | \$ 114,438 | \$ 88,933 | \$ 31,922 | \$ (23,088) |
| Enter Net Depreciation | 21,045 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 163,373 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 11,503 | | | | | | | | | | |
| Adjusted Rate Base | \$ 308,258 | \$ 416,995 | \$ 361,985 | \$ 306,974 | \$ 251,964 | \$ 196,953 | \$ 141,943 | \$ 114,438 | \$ 88,933 | \$ 31,922 | \$ (23,088) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 32,891 | 44,493 | 38,824 | 32,754 | 26,885 | 21,015 | 15,145 | 12,211 | 9,278 | 3,408 | 0 |
| O & M Expense | 91,448 | 91,448 | 91,448 | 91,448 | 91,448 | 91,448 | 91,448 | 91,448 | 91,448 | 91,448 | 91,448 |
| Depreciation Expense | 21,045 | 28,026 | 24,494 | 20,983 | 17,431 | 13,899 | 10,368 | 8,602 | 6,836 | 3,305 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 4,151 | 4,151 | 4,151 | 4,151 | 4,151 | 4,151 | 4,151 | 4,151 | 4,151 | 4,151 | 4,151 |
| Income Tax Expense | 6,498 | 11,359 | 8,900 | 6,441 | 3,981 | 1,522 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 156,033 | 179,477 | 167,817 | 155,757 | 143,898 | 132,036 | 121,112 | 116,412 | 111,711 | 102,310 | 88,588 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 163,388 | \$ 187,934 | \$ 175,515 | \$ 163,096 | \$ 150,677 | \$ 138,258 | \$ 126,819 | \$ 121,897 | \$ 118,975 | \$ 107,131 | \$ 100,104 |
| Enter Gallons sold (000's) = | 121,642 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 11,650 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$5.61 | \$8.45 | \$6.03 | \$5.80 | \$5.17 | \$4.75 | \$4.35 | \$4.19 | \$4.02 | \$3.68 | \$3.44 |
| Gallonage Charge = | \$0.81 | \$0.93 | \$0.87 | \$0.80 | \$0.74 | \$0.68 | \$0.63 | \$0.60 | \$0.58 | \$0.53 | \$0.49 |
| Average Bill = | \$14.02 | \$16.13 | \$15.07 | \$14.00 | \$12.93 | \$11.87 | \$10.89 | \$10.46 | \$10.04 | \$9.20 | \$8.59 |
| % Change from 75% Goal = | | 54.17% | 43.99% | 33.80% | 23.61% | 13.42% | 4.04% | 0 | -4.04% | -12.11% | -17.88% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| CONTRIBUTION LEVEL = | 13.87% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 80,171 | \$ 80,171 | \$ 80,171 | \$ 80,171 | \$ 80,171 | \$ 80,171 | \$ 80,171 | \$ 80,171 | \$ 80,171 | \$ 80,171 | \$ 80,171 |
| LAND | 439 | 439 | 439 | 439 | 439 | 439 | 439 | 439 | 439 | 439 | 439 |
| NON-USED & USEFUL | (2,694) | (2,694) | (2,694) | (2,694) | (2,694) | (2,694) | (2,694) | (2,694) | (2,694) | (2,694) | 0 |
| ACCUMULATED DEPREC. | (26,322) | (26,322) | (26,322) | (26,322) | (26,322) | (26,322) | (26,322) | (26,322) | (26,322) | (26,322) | (26,322) |
| CIAC | (11,182) | (16,122) | (24,183) | (32,244) | (40,305) | (48,366) | (56,427) | (60,458) | (64,488) | (72,549) | (80,610) |
| ACCUM. AMORTIZATION OF CIAC | 6,851 | 8,438 | 12,654 | 16,872 | 21,090 | 26,308 | 29,526 | 31,834 | 33,743 | 37,981 | 42,179 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (84) | (84) | (84) | (84) | (84) | (84) | (84) | (84) | (84) | (84) | (84) |
| DEFERRED TAXES | (1,598) | (1,598) | (1,598) | (1,598) | (1,598) | (1,598) | (1,598) | (1,598) | (1,598) | (1,598) | (1,598) |
| WORKING CAPITAL ALLOWANCE | 1,696 | 1,696 | 1,696 | 1,696 | 1,696 | 1,696 | 1,696 | 1,696 | 1,696 | 1,696 | 1,696 |
| RATE BAS | \$ 46,277 | \$ 43,922 | \$ 40,079 | \$ 36,236 | \$ 32,393 | \$ 28,550 | \$ 24,707 | \$ 22,785 | \$ 20,863 | \$ 17,020 | \$ 15,871 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 2,360 |
| Enter Test Year Revenue Requirement | 24,201 |
| Enter Test Year T.O.T.I. | 2,156 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 46,277 | \$ 43,922 | \$ 40,079 | \$ 36,236 | \$ 32,393 | \$ 28,550 | \$ 24,707 | \$ 22,785 | \$ 20,863 | \$ 17,020 | \$ 15,871 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 4,938 | 4,686 | 4,276 | 3,866 | 3,456 | 3,046 | 2,636 | 2,431 | 2,226 | 1,816 | 1,693 |
| O & M Expense | 13,568 | 13,568 | 13,568 | 13,568 | 13,568 | 13,568 | 13,568 | 13,568 | 13,568 | 13,568 | 13,568 |
| Depreciation Expense | 2,360 | 2,191 | 1,915 | 1,640 | 1,364 | 1,088 | 812 | 674 | 536 | 261 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 1,067 | 1,067 | 1,067 | 1,067 | 1,067 | 1,067 | 1,067 | 1,067 | 1,067 | 1,067 | 1,067 |
| Income Tax Expense | 1,181 | 1,069 | 886 | 704 | 521 | 338 | 155 | 64 | 0 | 0 | 0 |
| Revenues Before Gross Up | 23,114 | 22,581 | 21,713 | 20,844 | 19,976 | 19,107 | 18,239 | 17,808 | 17,368 | 16,712 | 16,328 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 24,203 | \$ 23,645 | \$ 22,736 | \$ 21,827 | \$ 20,917 | \$ 20,008 | \$ 19,098 | \$ 18,643 | \$ 18,217 | \$ 17,499 | \$ 17,098 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 6,743 | gallons |
| Enter Factored ERC's = | 775 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$12.49 | \$12.20 | \$11.73 | \$11.27 | \$10.80 | \$10.33 | \$9.86 | \$9.62 | \$9.40 | \$9.03 | \$8.82 |
| Gallorage Charge = | \$2.15 | \$2.10 | \$2.02 | \$1.94 | \$1.86 | \$1.78 | \$1.70 | \$1.66 | \$1.62 | \$1.58 | \$1.52 |
| Average Bill = | \$31.23 | \$30.51 | \$29.34 | \$28.16 | \$26.99 | \$25.82 | \$24.64 | \$24.06 | \$23.51 | \$22.58 | \$22.06 |
| % Change from 75% Goal = | | 26.83% | 21.95% | 17.07% | 12.20% | 7.32% | 2.44% | 0 | -2.29% | -6.14% | -8.29% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| CONTRIBUTION LEVEL = | 66.02% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 3,114,233 | \$ 3,114,233 | \$ 3,114,233 | \$ 3,114,233 | \$ 3,114,233 | \$ 3,114,233 | \$ 3,114,233 | \$ 3,114,233 | \$ 3,114,233 | \$ 3,114,233 | \$ 3,114,233 |
| LAND | 55,329 | 55,329 | 55,329 | 55,329 | 55,329 | 55,329 | 55,329 | 55,329 | 55,329 | 55,329 | 55,329 |
| NON-USED & USEFUL | (91,733) | (91,733) | (91,733) | (91,733) | (91,733) | (91,733) | (91,733) | (91,733) | (91,733) | (91,733) | 0 |
| ACCUMULATED DEPREC. | (491,738) | (491,738) | (491,738) | (491,738) | (491,738) | (491,738) | (491,738) | (491,738) | (491,738) | (491,738) | (491,738) |
| CIAC | (2,092,524) | (633,912) | (950,869) | (1,267,825) | (1,584,781) | (1,901,737) | (2,218,693) | (2,377,172) | (2,535,650) | (2,852,606) | (3,169,562) |
| ACCUM. AMORTIZATION OF CIAC | 263,326 | 79,773 | 119,659 | 159,546 | 199,432 | 239,319 | 279,205 | 299,149 | 319,092 | 358,978 | 398,865 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (3,368) | (3,368) | (3,368) | (3,368) | (3,368) | (3,368) | (3,368) | (3,368) | (3,368) | (3,368) | (3,368) |
| DEFERRED TAXES | (24,500) | (24,500) | (24,500) | (24,500) | (24,500) | (24,500) | (24,500) | (24,500) | (24,500) | (24,500) | (24,500) |
| WORKING CAPITAL ALLOWANCE | 38,684 | 38,684 | 38,684 | 38,684 | 38,684 | 38,684 | 38,684 | 38,684 | 38,684 | 38,684 | 38,684 |
| RATE BASE | \$ 767,711 | \$ 2,042,768 | \$ 1,765,698 | \$ 1,488,628 | \$ 1,211,558 | \$ 934,489 | \$ 657,419 | \$ 518,884 | \$ 380,349 | \$ 103,280 | \$ (82,057) |
| Enter Net Depreciation | 47,694 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 520,290 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 68,870 | | | | | | | | | | |
| Adjusted Rate Base | \$ 767,711 | \$ 2,042,768 | \$ 1,765,698 | \$ 1,488,628 | \$ 1,211,558 | \$ 934,489 | \$ 657,419 | \$ 518,884 | \$ 380,349 | \$ 103,280 | \$ (82,057) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 81,915 | 217,983 | 188,400 | 158,837 | 129,273 | 99,710 | 70,147 | 55,365 | 40,583 | 11,020 | 0 |
| O & M Expense | 309,472 | 309,472 | 309,472 | 309,472 | 309,472 | 309,472 | 309,472 | 309,472 | 309,472 | 309,472 | 309,472 |
| Depreciation Expense | 47,694 | 115,783 | 100,987 | 86,191 | 71,396 | 56,600 | 41,804 | 34,408 | 27,009 | 12,213 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 45,457 | 45,457 | 45,457 | 45,457 | 45,457 | 45,457 | 45,457 | 45,457 | 45,457 | 45,457 | 45,457 |
| Income Tax Expense | 12,371 | 64,190 | 52,930 | 41,670 | 30,409 | 19,149 | 7,889 | 2,259 | 0 | 0 | 0 |
| Revenues Before Gross Up | 498,909 | 752,885 | 697,246 | 641,627 | 586,007 | 530,366 | 474,769 | 446,959 | 422,521 | 378,162 | 354,929 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 520,323 | \$ 788,341 | \$ 730,100 | \$ 671,860 | \$ 613,620 | \$ 886,380 | \$ 497,140 | \$ 468,020 | \$ 442,430 | \$ 398,981 | \$ 371,853 |
| Enter Gallons sold (000's) = | 420,572 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 32,102 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$6.48 | \$9.82 | \$9.10 | \$8.37 | \$7.65 | \$6.92 | \$6.19 | \$5.83 | \$5.51 | \$4.93 | \$4.63 |
| Gallorage Charge = | \$0.74 | \$1.12 | \$1.04 | \$0.96 | \$0.88 | \$0.79 | \$0.71 | \$0.67 | \$0.63 | \$0.56 | \$0.53 |
| Average Bill = | \$16.21 | \$24.56 | \$22.74 | \$20.93 | \$19.11 | \$17.30 | \$15.49 | \$14.58 | \$13.78 | \$12.34 | \$11.58 |
| % Change from 75% Goal = | | 68.44% | 56.00% | 43.55% | 31.11% | 18.67% | 6.22% | 0 | -5.47% | -15.39% | -20.59% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 22.92% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 119,107 | \$ 119,107 | \$ 119,107 | \$ 119,107 | \$ 119,107 | \$ 119,107 | \$ 119,107 | \$ 119,107 | \$ 119,107 | \$ 119,107 | \$ 119,107 |
| LAND | 15,205 | 15,205 | 15,205 | 15,205 | 15,205 | 15,205 | 15,205 | 15,205 | 15,205 | 15,205 | 15,205 |
| NON-USED & USEFUL | (28,429) | (28,429) | (28,429) | (28,429) | (28,429) | (28,429) | (40,294) | (33,578) | (28,882) | (13,431) | 0 |
| ACCUMULATED DEPREC. | (10,927) | (10,927) | (10,927) | (10,927) | (10,927) | (10,927) | (10,927) | (10,927) | (10,927) | (10,927) | (10,927) |
| CIAC | (30,787) | (28,882) | (40,294) | (53,725) | (67,156) | (80,587) | (94,018) | (100,734) | (107,450) | (120,881) | (134,312) |
| ACCUM. AMORTIZATION OF CIAC | 9,322 | 8,134 | 12,201 | 16,287 | 20,334 | 24,401 | 28,468 | 30,501 | 32,535 | 36,602 | 40,668 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (50) | (50) | (50) | (50) | (50) | (50) | (50) | (50) | (50) | (50) | (50) |
| DEFERRED TAXES | 927 | 927 | 927 | 927 | 927 | 927 | 927 | 927 | 927 | 927 | 927 |
| WORKING CAPITAL ALLOWANCE | 1,182 | 1,182 | 1,182 | 1,182 | 1,182 | 1,182 | 1,182 | 1,182 | 1,182 | 1,182 | 1,182 |
| RATE BAS | \$ 75,550 | \$ 78,286 | \$ 68,922 | \$ 59,558 | \$ 50,193 | \$ 40,829 | \$ 19,800 | \$ 21,833 | \$ 23,867 | \$ 27,734 | \$ 31,800 |
| Enter Net Depreciation | 1,892 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 23,048 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 1,789 | | | | | | | | | | |
| Adjusted Rate Base | \$ 75,550 | \$ 78,286 | \$ 68,922 | \$ 59,558 | \$ 50,193 | \$ 40,829 | \$ 19,800 | \$ 21,833 | \$ 23,867 | \$ 27,734 | \$ 31,800 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 8,061 | 8,353 | 7,354 | 6,355 | 5,356 | 4,358 | 2,081 | 2,308 | 2,525 | 2,959 | 3,393 |
| O & M Expense | 9,453 | 9,453 | 9,453 | 9,453 | 9,453 | 9,453 | 9,453 | 9,453 | 9,453 | 9,453 | 9,453 |
| Depreciation Expense | 1,892 | 1,978 | 1,688 | 1,401 | 1,113 | 825 | 537 | 394 | 250 | 0 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 752 | 752 | 752 | 752 | 752 | 752 | 752 | 752 | 752 | 752 | 752 |
| Income Tax Expense | 1,854 | 1,942 | 1,641 | 1,341 | 1,040 | 739 | 195 | 182 | 170 | 160 | 243 |
| Revenues Before Gross Up | 22,012 | 22,476 | 20,888 | 19,301 | 17,713 | 16,126 | 13,028 | 13,089 | 15,150 | 13,324 | 13,841 |
| Gross Up | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 |
| Revenue Requirement | \$ 23,049 | \$ 23,535 | \$ 21,873 | \$ 20,210 | \$ 18,548 | \$ 16,885 | \$ 13,842 | \$ 13,706 | \$ 13,789 | \$ 13,951 | \$ 14,493 |
| Enter Gallons sold (000's) = | 4,283 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 942 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$9.79 | \$9.99 | \$9.29 | \$8.58 | \$7.88 | \$7.17 | \$5.79 | \$5.82 | \$5.85 | \$5.92 | \$6.15 |
| Gallonaage Charge = | \$3.23 | \$3.30 | \$3.06 | \$2.83 | \$2.60 | \$2.37 | \$1.91 | \$1.92 | \$1.93 | \$1.95 | \$2.03 |
| Average Bill = | \$24.47 | \$24.98 | \$23.22 | \$21.45 | \$19.69 | \$17.93 | \$14.48 | \$14.55 | \$14.62 | \$14.81 | \$15.39 |
| % Change from 75% Goal = | | 71.72% | 59.59% | 47.46% | 35.33% | 23.20% | -0.46% | 0 | 0.46% | 1.79% | 5.75% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| CONTRIBUTION LEVEL = | 4.44% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 3,041,512 | \$ 3,041,512 | \$ 3,041,512 | \$ 3,041,512 | \$ 3,041,512 | \$ 3,041,512 | \$ 3,041,512 | \$ 3,041,512 | \$ 3,041,512 | \$ 3,041,512 | \$ 3,041,512 |
| LAND | 33,578 | 33,578 | 33,578 | 33,578 | 33,578 | 33,578 | 33,578 | 33,578 | 33,578 | 33,578 | 33,578 |
| NON-USED & USEFUL | (1,545,155) | (1,545,155) | (1,545,155) | (1,545,155) | (1,537,545) | (1,230,038) | (922,527) | (768,773) | (615,018) | (307,509) | 0 |
| ACCUMULATED DEPREC. | (707,827) | (707,827) | (707,827) | (707,827) | (707,827) | (707,827) | (707,827) | (707,827) | (707,827) | (707,827) | (707,827) |
| CIAC | (136,580) | (615,018) | (922,527) | (1,230,038) | (1,537,545) | (1,845,054) | (2,152,563) | (2,306,318) | (2,460,072) | (2,767,581) | (3,075,090) |
| ACCUM. AMORTIZATION OF CIAC | 16,476 | 74,191 | 111,287 | 148,382 | 185,478 | 222,574 | 259,669 | 278,217 | 296,765 | 333,860 | 370,956 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (241) | (241) | (241) | (241) | (241) | (241) | (241) | (241) | (241) | (241) | (241) |
| DEFERRED TAXES | 23,275 | 23,275 | 23,275 | 23,275 | 23,275 | 23,275 | 23,275 | 23,275 | 23,275 | 23,275 | 23,275 |
| WORKING CAPITAL ALLOWANCE | 13,835 | 13,835 | 13,835 | 13,835 | 13,835 | 13,835 | 13,835 | 13,835 | 13,835 | 13,835 | 13,835 |
| RATE BAS | \$ 738,873 | \$ 318,150 | \$ 47,737 | \$ (222,677) | \$ (485,480) | \$ (448,384) | \$ (411,289) | \$ (392,741) | \$ (374,193) | \$ (337,098) | \$ (300,002) |
| Enter Net Depreciation | 20,885 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 258,242 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 26,908 | | | | | | | | | | |
| Adjusted Rate Base | \$ 738,873 | \$ 318,150 | \$ 47,737 | \$ (222,677) | \$ (485,480) | \$ (448,384) | \$ (411,289) | \$ (392,741) | \$ (374,193) | \$ (337,098) | \$ (300,002) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 78,838 | 33,947 | 5,094 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 110,678 | 110,678 | 110,678 | 110,678 | 110,678 | 110,678 | 110,678 | 110,678 | 110,678 | 110,678 | 110,678 |
| Depreciation Expense | 20,885 | 17,445 | 15,234 | 13,024 | 10,813 | 8,602 | 6,391 | 5,266 | 4,180 | 1,969 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 17,287 | 17,287 | 17,287 | 17,287 | 17,287 | 17,287 | 17,287 | 17,287 | 17,287 | 17,287 | 17,287 |
| Income Tax Expense | 18,968 | 9,027 | 2,640 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 21 |
| Revenues Before Gross Up | 246,652 | 186,382 | 150,931 | 140,987 | 138,776 | 136,565 | 134,354 | 133,249 | 132,143 | 129,933 | 127,984 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 258,274 | \$ 197,259 | \$ 158,043 | \$ 147,630 | \$ 145,315 | \$ 143,000 | \$ 140,685 | \$ 139,528 | \$ 138,370 | \$ 136,055 | \$ 134,015 |
| Enter Gallons sold (000's) = | 44,168 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 6,838 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$15.11 | \$11.54 | \$9.25 | \$8.64 | \$8.50 | \$8.37 | \$8.23 | \$8.16 | \$8.10 | \$7.98 | \$7.84 |
| Gallonage Charge = | \$3.51 | \$2.68 | \$2.15 | \$2.01 | \$1.97 | \$1.94 | \$1.91 | \$1.90 | \$1.88 | \$1.85 | \$1.82 |
| Average Bill = | \$37.78 | \$28.86 | \$23.12 | \$21.60 | \$21.26 | \$20.92 | \$20.58 | \$20.41 | \$20.24 | \$19.90 | \$19.60 |
| % Change from 75% Goal = | | 41.38% | 13.27% | 5.81% | 4.15% | 2.49% | 0.83% | 0 | -0.83% | -2.49% | -3.95% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|
| CONTRIBUTION LEVEL = | 41.50% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 69,743 | \$ 69,743 | \$ 69,743 | \$ 69,743 | \$ 69,743 | \$ 69,743 | \$ 69,743 | \$ 69,743 | \$ 69,743 | \$ 69,743 | \$ 69,743 |
| LAND | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 | 1,128 |
| NON-USED & USEFUL | (6,238) | (6,238) | (6,238) | (6,238) | (6,238) | (6,238) | (6,238) | (6,238) | (6,238) | (7,087) | 0 |
| ACCUMULATED DEPREC. | (19,094) | (19,094) | (19,094) | (19,094) | (19,094) | (19,094) | (19,094) | (19,094) | (19,094) | (19,094) | (19,094) |
| CIAC | (29,412) | (14,174) | (21,261) | (28,348) | (35,436) | (42,523) | (49,610) | (53,153) | (56,697) | (63,784) | (70,871) |
| ACCUM. AMORTIZATION OF CIAC | 5,280 | 2,545 | 3,817 | 5,089 | 6,361 | 7,634 | 8,906 | 9,542 | 10,178 | 11,450 | 12,723 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (133) | (133) | (133) | (133) | (133) | (133) | (133) | (133) | (133) | (133) | (133) |
| DEFERRED TAXES | 4,628 | 4,628 | 4,628 | 4,628 | 4,628 | 4,628 | 4,628 | 4,628 | 4,628 | 4,628 | 4,628 |
| WORKING CAPITAL ALLOWANCE | 1,733 | 1,733 | 1,733 | 1,733 | 1,733 | 1,733 | 1,733 | 1,733 | 1,733 | 1,733 | 1,733 |
| RATE BAS | \$ 27,635 | \$ 40,137 | \$ 34,322 | \$ 28,508 | \$ 22,693 | \$ 18,878 | \$ 11,063 | \$ 8,156 | \$ 5,248 | \$ (1,416) | \$ (143) |
| Enter Net Depreciation | 1,982 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 21,220 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 1,841 | | | | | | | | | | |
| Adjusted Rate Base | \$ 27,635 | \$ 40,137 | \$ 34,322 | \$ 28,508 | \$ 22,693 | \$ 18,878 | \$ 11,063 | \$ 8,156 | \$ 5,248 | \$ (1,416) | \$ (143) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 2,949 | 4,283 | 3,662 | 3,042 | 2,421 | 1,801 | 1,180 | 870 | 580 | 0 | 0 |
| O & M Expense | 13,863 | 13,863 | 13,863 | 13,863 | 13,863 | 13,863 | 13,863 | 13,863 | 13,863 | 13,863 | 13,863 |
| Depreciation Expense | 1,982 | 2,731 | 2,383 | 2,034 | 1,686 | 1,338 | 989 | 815 | 641 | 293 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 886 | 886 | 886 | 886 | 886 | 886 | 886 | 886 | 886 | 886 | 886 |
| Income Tax Expense | 587 | 1,128 | 875 | 625 | 374 | 124 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 20,267 | 22,868 | 21,669 | 20,450 | 19,230 | 18,011 | 16,819 | 16,438 | 15,950 | 15,042 | 14,749 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 21,222 | \$ 23,967 | \$ 22,690 | \$ 21,413 | \$ 20,137 | \$ 18,860 | \$ 17,716 | \$ 17,209 | \$ 16,702 | \$ 16,781 | \$ 15,444 |
| Enter Gallons sold (000's) = | 8,556 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,236 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$6.87 | \$7.76 | \$7.34 | \$6.93 | \$6.52 | \$6.10 | \$5.73 | \$5.57 | \$5.41 | \$5.10 | \$5.00 |
| Gallonaage Charge = | \$1.49 | \$1.68 | \$1.59 | \$1.50 | \$1.41 | \$1.32 | \$1.24 | \$1.21 | \$1.17 | \$1.10 | \$1.08 |
| Average Bill = | \$17.17 | \$19.39 | \$18.36 | \$17.32 | \$16.29 | \$15.26 | \$14.33 | \$13.92 | \$13.51 | \$12.74 | \$12.50 |
| % Change from 75% Goal = | | 39.27% | 31.85% | 24.43% | 17.01% | 9.59% | 2.95% | 0 | -2.95% | -8.47% | -10.26% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 21.23% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 842,299 | \$ 842,299 | \$ 842,299 | \$ 842,299 | \$ 842,299 | \$ 842,299 | \$ 842,299 | \$ 842,299 | \$ 842,299 | \$ 842,299 | \$ 842,299 |
| LAND | 3,549 | 3,549 | 3,549 | 3,549 | 3,549 | 3,549 | 3,549 | 3,549 | 3,549 | 3,549 | 3,549 |
| NON-USED & USEFUL | (8,870) | (8,870) | (8,870) | (8,870) | (8,870) | (8,870) | (8,870) | (8,870) | (8,870) | (8,870) | 0 |
| ACCUMULATED DEPREC. | (168,937) | (168,937) | (168,937) | (168,937) | (168,937) | (168,937) | (168,937) | (168,937) | (168,937) | (168,937) | (168,937) |
| CIAC | (179,549) | (169,170) | (253,754) | (338,339) | (422,924) | (507,509) | (592,094) | (634,386) | (676,678) | (761,263) | (845,848) |
| ACCUM. AMORTIZATION OF CIAC | 69,770 | 66,318 | 84,472 | 112,630 | 140,787 | 168,944 | 197,102 | 211,181 | 225,259 | 253,417 | 281,574 |
| ACQUISITION ADJ. | 15,713 | 15,713 | 15,713 | 15,713 | 15,713 | 15,713 | 15,713 | 15,713 | 15,713 | 15,713 | 15,713 |
| PROV. FOR UNFUNDED OPEB | (30,083) | (30,083) | (30,083) | (30,083) | (30,083) | (30,083) | (30,083) | (30,083) | (30,083) | (30,083) | (30,083) |
| DEFERRED TAXES | (15,255) | (15,255) | (15,255) | (15,255) | (15,255) | (15,255) | (15,255) | (15,255) | (15,255) | (15,255) | (15,255) |
| WORKING CAPITAL ALLOWANCE | 11,242 | 11,242 | 11,242 | 11,242 | 11,242 | 11,242 | 11,242 | 11,242 | 11,242 | 11,242 | 11,242 |
| RATE BAS | \$ 529,879 | \$ 536,803 | \$ 480,376 | \$ 423,948 | \$ 367,521 | \$ 311,094 | \$ 254,666 | \$ 226,453 | \$ 198,239 | \$ 141,811 | \$ 94,254 |
| Enter Net Depreciation | 27,738 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 207,234 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 18,704 | | | | | | | | | | |
| Adjusted Rate Base | \$ 529,879 | \$ 536,803 | \$ 480,376 | \$ 423,948 | \$ 367,521 | \$ 311,094 | \$ 254,666 | \$ 226,453 | \$ 198,239 | \$ 141,811 | \$ 94,254 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 56,538 | 57,277 | 51,256 | 45,235 | 39,214 | 33,194 | 27,173 | 24,162 | 21,152 | 15,131 | 10,057 |
| O & M Expense | 89,837 | 89,837 | 89,837 | 89,837 | 89,837 | 89,837 | 89,837 | 89,837 | 89,837 | 89,837 | 89,837 |
| Depreciation Expense | 27,738 | 28,170 | 24,631 | 21,091 | 17,551 | 14,011 | 10,471 | 8,701 | 6,931 | 3,391 | 0 |
| Amortization Expense | 809 | 809 | 809 | 809 | 809 | 809 | 809 | 809 | 809 | 809 | 809 |
| T.O.T.I. (less RAF's) | 9,378 | 9,378 | 9,378 | 9,378 | 9,378 | 9,378 | 9,378 | 9,378 | 9,378 | 9,378 | 9,378 |
| Income Tax Expense | 13,532 | 13,838 | 11,346 | 8,855 | 6,364 | 3,872 | 1,381 | 135 | 0 | 0 | 0 |
| Revenues Before Gross Up | 197,831 | 199,309 | 187,257 | 175,205 | 163,153 | 151,101 | 139,049 | 133,023 | 128,106 | 118,547 | 110,081 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 207,152 | \$ 208,701 | \$ 196,081 | \$ 183,461 | \$ 170,841 | \$ 158,221 | \$ 145,601 | \$ 139,291 | \$ 134,144 | \$ 124,133 | \$ 115,268 |
| Enter Gallons sold (000's) = | 50,048 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 8,060 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$10.28 | \$10.36 | \$9.73 | \$9.10 | \$8.48 | \$7.85 | \$7.23 | \$6.91 | \$6.66 | \$6.16 | \$5.72 |
| Gallage Charge = | \$2.48 | \$2.50 | \$2.35 | \$2.20 | \$2.05 | \$1.90 | \$1.75 | \$1.67 | \$1.61 | \$1.49 | \$1.38 |
| Average Bill = | \$25.70 | \$25.89 | \$24.33 | \$22.76 | \$21.20 | \$19.63 | \$18.06 | \$17.28 | \$16.64 | \$15.40 | \$14.30 |
| % Change from 75% Goal = | | 49.83% | 40.77% | 31.71% | 22.65% | 13.59% | 4.53% | 0 | -3.70% | -10.88% | -17.25% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 65.02% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 181,921 | \$ 181,921 | \$ 181,921 | \$ 181,921 | \$ 181,921 | \$ 181,921 | \$ 181,921 | \$ 181,921 | \$ 181,921 | \$ 181,921 | \$ 181,921 |
| LAND | 3,874 | 3,874 | 3,874 | 3,874 | 3,874 | 3,874 | 3,874 | 3,874 | 3,874 | 3,874 | 3,874 |
| NON-USED & USEFUL | (130) | (130) | (130) | (130) | (130) | (130) | (130) | (130) | (130) | (130) | 0 |
| ACCUMULATED DEPREC. | (59,350) | (59,350) | (59,350) | (59,350) | (59,350) | (59,350) | (59,350) | (59,350) | (59,350) | (59,350) | (59,350) |
| CIAC | (120,872) | (37,119) | (55,879) | (74,238) | (92,798) | (111,357) | (129,917) | (139,198) | (148,476) | (167,036) | (185,595) |
| ACCUM. AMORTIZATION OF CIAC | 36,890 | 11,347 | 17,021 | 22,695 | 28,369 | 34,042 | 39,716 | 42,553 | 45,390 | 51,064 | 56,737 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (457) | (457) | (457) | (457) | (457) | (457) | (457) | (457) | (457) | (457) | (457) |
| DEFERRED TAXES | (3,683) | (3,683) | (3,683) | (3,683) | (3,683) | (3,683) | (3,683) | (3,683) | (3,683) | (3,683) | (3,683) |
| WORKING CAPITAL ALLOWANCE | 5,558 | 5,558 | 5,558 | 5,558 | 5,558 | 5,558 | 5,558 | 5,558 | 5,558 | 5,558 | 5,558 |
| RATE BAS | \$ 43,751 | \$ 101,761 | \$ 88,876 | \$ 75,990 | \$ 63,104 | \$ 50,218 | \$ 37,333 | \$ 30,890 | \$ 24,447 | \$ 11,561 | \$ (1,195) |
| Enter Net Depreciation | 5,213 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 61,685 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 6,651 | | | | | | | | | | |
| Adjusted Rate Base | \$ 43,751 | \$ 101,761 | \$ 88,876 | \$ 75,990 | \$ 63,104 | \$ 50,218 | \$ 37,333 | \$ 30,890 | \$ 24,447 | \$ 11,561 | \$ (1,195) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 4,668 | 10,858 | 9,483 | 8,108 | 6,733 | 5,358 | 3,983 | 3,298 | 2,608 | 1,234 | 0 |
| O & M Expense | 44,464 | 44,464 | 44,464 | 44,464 | 44,464 | 44,464 | 44,464 | 44,464 | 44,464 | 44,464 | 44,464 |
| Depreciation Expense | 5,213 | 12,324 | 10,745 | 9,165 | 7,585 | 6,006 | 4,426 | 3,636 | 2,847 | 1,267 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 3,875 | 3,875 | 3,875 | 3,875 | 3,875 | 3,875 | 3,875 | 3,875 | 3,875 | 3,875 | 3,875 |
| Income Tax Expense | 691 | 4,559 | 3,700 | 2,841 | 1,981 | 1,122 | 263 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 58,911 | 76,080 | 72,267 | 68,453 | 64,639 | 60,826 | 57,012 | 58,271 | 53,794 | 50,840 | 48,339 |
| Gross Up | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 |
| Revenue Requirement | \$ 61,687 | \$ 79,666 | \$ 75,672 | \$ 71,678 | \$ 67,685 | \$ 63,692 | \$ 59,698 | \$ 57,676 | \$ 56,329 | \$ 53,238 | \$ 50,617 |
| Enter Gallons sold (000's) = | 24,629 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 4,230 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$5.83 | \$7.53 | \$7.16 | \$6.78 | \$6.40 | \$6.02 | \$5.65 | \$5.47 | \$5.33 | \$5.03 | \$4.79 |
| Gallonge Charge = | \$1.50 | \$1.94 | \$1.84 | \$1.75 | \$1.65 | \$1.55 | \$1.45 | \$1.41 | \$1.37 | \$1.30 | \$1.23 |
| Average Bill = | \$14.58 | \$18.83 | \$17.89 | \$16.95 | \$16.00 | \$15.06 | \$14.11 | \$13.68 | \$13.32 | \$12.59 | \$11.97 |
| % Change from 75% Goal = | | 37.65% | 30.75% | 23.85% | 16.95% | 10.05% | 3.15% | 0 | -2.67% | -8.02% | -12.54% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|--------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| CONTRIBUTION LEVEL = | 6.72% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 4,228,327 | \$ 4,228,327 | \$ 4,228,327 | \$ 4,228,327 | \$ 4,228,327 | \$ 4,228,327 | \$ 4,228,327 | \$ 4,228,327 | \$ 4,228,327 | \$ 4,228,327 | \$ 4,228,327 |
| LAND | 31,160 | 31,160 | 31,160 | 31,160 | 31,160 | 31,160 | 31,160 | 31,160 | 31,160 | 31,160 | 31,160 |
| NON-USED & USEFUL | (2,460,015) | (2,460,015) | (2,460,015) | (2,460,015) | (2,129,744) | (1,703,795) | (1,277,846) | (1,084,872) | (851,897) | (425,949) | 0 |
| ACCUMULATED DEPREC. | (437,581) | (437,581) | (437,581) | (437,581) | (437,581) | (437,581) | (437,581) | (437,581) | (437,581) | (437,581) | (437,581) |
| CIAC | (286,090) | (851,897) | (1,277,846) | (1,703,795) | (2,129,744) | (2,555,692) | (2,981,641) | (3,194,815) | (3,407,590) | (3,833,538) | (4,259,487) |
| ACCUM. AMORTIZATION OF CIAC | 23,240 | 69,202 | 103,804 | 138,405 | 173,006 | 207,607 | 242,208 | 269,509 | 278,809 | 311,411 | 346,012 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (139,494) | (139,494) | (139,494) | (139,494) | (139,494) | (139,494) | (139,494) | (139,494) | (139,494) | (139,494) | (139,494) |
| DEFERRED TAXES | 108,178 | 108,178 | 108,178 | 108,178 | 108,178 | 108,178 | 108,178 | 108,178 | 108,178 | 108,178 | 108,178 |
| WORKING CAPITAL ALLOWANCE | 24,365 | 24,365 | 24,365 | 24,365 | 24,365 | 24,365 | 24,365 | 24,365 | 24,365 | 24,365 | 24,365 |
| RATE BAS | \$ 1,092,090 | \$ 572,245 | \$ 180,897 | \$ (210,450) | \$ (271,526) | \$ (236,925) | \$ (202,324) | \$ (185,023) | \$ (167,723) | \$ (133,121) | \$ (98,520) |
| Enter Net Depreciation | 48,762 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 437,683 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 46,940 | | | | | | | | | | |
| Adjusted Rate Base | \$ 1,092,090 | \$ 572,245 | \$ 180,897 | \$ (210,450) | \$ (271,526) | \$ (236,925) | \$ (202,324) | \$ (185,023) | \$ (167,723) | \$ (133,121) | \$ (98,520) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 116,526 | 81,059 | 19,302 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 194,917 | 194,917 | 194,917 | 194,917 | 194,917 | 194,917 | 194,917 | 194,917 | 194,917 | 194,917 | 194,917 |
| Depreciation Expense | 48,762 | 41,763 | 36,496 | 31,226 | 25,958 | 20,689 | 15,420 | 12,786 | 10,152 | 4,863 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 27,244 | 27,244 | 27,244 | 27,244 | 27,244 | 27,244 | 27,244 | 27,244 | 27,244 | 27,244 | 27,244 |
| Income Tax Expense | 30,583 | 17,269 | 7,246 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 418,032 | 342,252 | 285,203 | 253,388 | 246,119 | 242,650 | 237,582 | 234,847 | 232,313 | 227,044 | 222,161 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 437,730 | \$ 358,379 | \$ 298,642 | \$ 265,327 | \$ 259,810 | \$ 264,293 | \$ 246,777 | \$ 246,016 | \$ 243,260 | \$ 237,743 | \$ 232,630 |
| Enter Gallons sold (000's) = | 123,413 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 21,873 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$8.00 | \$6.55 | \$5.46 | \$4.85 | \$4.75 | \$4.65 | \$4.55 | \$4.50 | \$4.45 | \$4.35 | \$4.25 |
| Gallonaage Charge = | \$2.13 | \$1.74 | \$1.45 | \$1.29 | \$1.26 | \$1.24 | \$1.21 | \$1.20 | \$1.18 | \$1.16 | \$1.13 |
| Average Bill = | \$20.01 | \$16.38 | \$13.65 | \$12.13 | \$11.88 | \$11.63 | \$11.37 | \$11.25 | \$11.12 | \$10.87 | \$10.64 |
| % Change from 75% Goal = | | 45.67% | 21.39% | 7.85% | 5.81% | 3.36% | 1.12% | 0 | -1.12% | -3.36% | -5.44% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 79.00% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 138,964 | \$ 138,964 | \$ 138,964 | \$ 138,964 | \$ 138,964 | \$ 138,964 | \$ 138,964 | \$ 138,964 | \$ 138,964 | \$ 138,964 | \$ 138,964 |
| LAND | 19,321 | 19,321 | 19,321 | 19,321 | 19,321 | 19,321 | 19,321 | 19,321 | 19,321 | 19,321 | 19,321 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (15,829) | 0 |
| ACCUMULATED DEPREC. | (28,054) | (28,054) | (28,054) | (28,054) | (28,054) | (28,054) | (28,054) | (28,054) | (28,054) | (28,054) | (28,054) |
| CIAC | (125,046) | (31,657) | (47,486) | (63,314) | (79,143) | (94,971) | (110,800) | (118,714) | (126,628) | (142,457) | (158,285) |
| ACCUM. AMORTIZATION OF CIAC | 25,822 | 6,537 | 9,806 | 13,074 | 16,343 | 19,612 | 22,880 | 24,514 | 26,149 | 29,417 | 32,686 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (87) | (87) | (87) | (87) | (87) | (87) | (87) | (87) | (87) | (87) | (87) |
| DEFERRED TAXES | (4,153) | (4,153) | (4,153) | (4,153) | (4,153) | (4,153) | (4,153) | (4,153) | (4,153) | (4,153) | (4,153) |
| WORKING CAPITAL ALLOWANCE | 2,030 | 2,030 | 2,030 | 2,030 | 2,030 | 2,030 | 2,030 | 2,030 | 2,030 | 2,030 | 2,030 |
| RATE BAS | \$ 28,797 | \$ 102,901 | \$ 90,341 | \$ 77,781 | \$ 65,221 | \$ 52,662 | \$ 40,102 | \$ 33,822 | \$ 27,542 | \$ (847) | \$ 2,422 |
| Enter Net Depreciation | 1,889 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 23,292 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 1,811 | | | | | | | | | | |
| Adjusted Rate Base | \$ 28,797 | \$ 102,901 | \$ 90,341 | \$ 77,781 | \$ 65,221 | \$ 52,662 | \$ 40,102 | \$ 33,822 | \$ 27,542 | \$ (847) | \$ 2,422 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 3,073 | 10,980 | 9,839 | 8,299 | 6,959 | 5,819 | 4,279 | 3,609 | 2,939 | 0 | 258 |
| O & M Expense | 16,239 | 16,239 | 16,239 | 16,239 | 16,239 | 16,239 | 16,239 | 16,239 | 16,239 | 16,239 | 16,239 |
| Depreciation Expense | 1,889 | 14,584 | 12,418 | 10,287 | 8,119 | 5,971 | 3,823 | 2,748 | 1,674 | 0 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 763 | 763 | 763 | 763 | 763 | 763 | 763 | 763 | 763 | 763 | 763 |
| Income Tax Expense | 282 | 6,574 | 5,508 | 4,441 | 3,375 | 2,308 | 1,242 | 709 | 175 | 0 | 67 |
| Revenues Before Gross Up | 22,246 | 49,120 | 44,565 | 40,010 | 35,455 | 30,900 | 26,345 | 24,068 | 21,760 | 17,002 | 17,327 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 23,294 | \$ 61,434 | \$ 46,665 | \$ 41,895 | \$ 37,126 | \$ 32,366 | \$ 27,587 | \$ 25,202 | \$ 22,817 | \$ 17,803 | \$ 18,144 |
| Enter Gallons sold (000's) = | 4,514 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 798 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$11.68 | \$25.78 | \$23.39 | \$21.00 | \$18.61 | \$16.22 | \$13.83 | \$12.63 | \$11.44 | \$8.92 | \$9.09 |
| Gallonaage Charge = | \$3.10 | \$6.64 | \$6.20 | \$5.57 | \$4.93 | \$4.30 | \$3.67 | \$3.35 | \$3.03 | \$2.37 | \$2.41 |
| Average Bill = | \$29.19 | \$64.45 | \$58.48 | \$52.50 | \$46.52 | \$40.55 | \$34.57 | \$31.58 | \$28.59 | \$22.31 | \$22.74 |
| % Change from 75% Goal = | | 104.09% | 85.16% | 66.24% | 47.31% | 28.39% | 9.46% | 0 | -9.46% | -29.36% | -28.01% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 42.18% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 110,823 | \$ 110,823 | \$ 110,823 | \$ 110,823 | \$ 110,823 | \$ 110,823 | \$ 110,823 | \$ 110,823 | \$ 110,823 | \$ 110,823 | \$ 110,823 |
| LAND | 3,326 | 3,326 | 3,326 | 3,326 | 3,326 | 3,326 | 3,326 | 3,326 | 3,326 | 3,326 | 3,326 |
| NON-USED & USEFUL | (18,322) | (18,322) | (18,322) | (18,322) | (18,322) | (18,322) | (18,322) | (18,322) | (18,322) | (11,415) | 0 |
| ACCUMULATED DEPREC. | (39,243) | (39,243) | (39,243) | (39,243) | (39,243) | (39,243) | (39,243) | (39,243) | (39,243) | (39,243) | (39,243) |
| CIAC | (48,130) | (22,830) | (34,245) | (45,660) | (57,075) | (68,489) | (79,904) | (85,612) | (91,319) | (102,734) | (114,149) |
| ACCUM. AMORTIZATION OF CIAC | 24,683 | 11,708 | 17,562 | 23,416 | 29,270 | 35,124 | 40,978 | 43,905 | 46,832 | 52,686 | 58,540 |
| ACQUISITION ADJ. | 13,745 | 13,745 | 13,745 | 13,745 | 13,745 | 13,745 | 13,745 | 13,745 | 13,745 | 13,745 | 13,745 |
| PROV. FOR UNFUNDED OPEB | (187) | (187) | (187) | (187) | (187) | (187) | (187) | (187) | (187) | (187) | (187) |
| DEFERRED TAXES | (1,702) | (1,702) | (1,702) | (1,702) | (1,702) | (1,702) | (1,702) | (1,702) | (1,702) | (1,702) | (1,702) |
| WORKING CAPITAL ALLOWANCE | 2,701 | 2,701 | 2,701 | 2,701 | 2,701 | 2,701 | 2,701 | 2,701 | 2,701 | 2,701 | 2,701 |
| RATE BAS | \$ 47,714 | \$ 60,039 | \$ 54,478 | \$ 48,917 | \$ 43,357 | \$ 37,796 | \$ 32,235 | \$ 29,454 | \$ 26,674 | \$ 28,020 | \$ 33,874 |
| Enter Net Depreciation | 2,181 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 33,541 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 3,080 | | | | | | | | | | |
| Adjusted Rate Base | \$ 47,714 | \$ 60,039 | \$ 54,478 | \$ 48,917 | \$ 43,357 | \$ 37,796 | \$ 32,235 | \$ 29,454 | \$ 26,674 | \$ 28,020 | \$ 33,874 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 5,091 | 6,408 | 5,813 | 5,219 | 4,626 | 4,033 | 3,439 | 3,143 | 2,848 | 2,990 | 3,614 |
| O & M Expense | 21,612 | 21,612 | 21,612 | 21,612 | 21,612 | 21,612 | 21,612 | 21,612 | 21,612 | 21,612 | 21,612 |
| Depreciation Expense | 2,181 | 3,061 | 2,664 | 2,267 | 1,870 | 1,473 | 1,076 | 877 | 679 | 281 | 0 |
| Amortization Expense | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 |
| T.O.T.I. (lessRAF's) | 1,571 | 1,571 | 1,571 | 1,571 | 1,571 | 1,571 | 1,571 | 1,571 | 1,571 | 1,571 | 1,571 |
| Income Tax Expense | 1,136 | 1,720 | 1,457 | 1,193 | 929 | 666 | 402 | 270 | 138 | 17 | 31 |
| Revenues Before Gross Up | 32,035 | 34,614 | 33,560 | 32,308 | 31,052 | 29,796 | 28,544 | 27,917 | 27,260 | 26,914 | 27,272 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 33,544 | \$ 36,455 | \$ 35,142 | \$ 33,828 | \$ 32,516 | \$ 31,202 | \$ 29,869 | \$ 28,232 | \$ 28,678 | \$ 28,183 | \$ 28,557 |
| Enter Gallons sold (000's) = | 14,311 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,654 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$8.11 | \$8.82 | \$8.50 | \$8.18 | \$7.86 | \$7.55 | \$7.23 | \$7.07 | \$6.91 | \$6.82 | \$6.91 |
| Gallonage Charge = | \$1.41 | \$1.53 | \$1.47 | \$1.42 | \$1.36 | \$1.31 | \$1.25 | \$1.23 | \$1.20 | \$1.18 | \$1.20 |
| Average Bill = | \$20.28 | \$22.04 | \$21.25 | \$20.45 | \$19.66 | \$18.86 | \$18.07 | \$17.67 | \$17.28 | \$17.04 | \$17.27 |
| % Change from 75% Goal = | | 24.71% | 20.22% | 15.72% | 11.23% | 6.74% | 2.25% | 0 | -2.25% | -3.59% | -2.31% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|--------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 46.43% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 16,589,108 | \$ 16,589,108 | \$ 16,589,108 | \$ 16,589,108 | \$ 16,589,108 | \$ 16,589,108 | \$ 16,589,108 | \$ 16,589,108 | \$ 16,589,108 | \$ 16,589,108 | \$ 16,589,108 |
| LAND | 336,410 | 336,410 | 336,410 | 336,410 | 336,410 | 336,410 | 336,410 | 336,410 | 336,410 | 336,410 | 336,410 |
| NON-USED & USEFUL | (502,838) | (502,838) | (502,838) | (502,838) | (502,838) | (502,838) | (502,838) | (502,838) | (502,838) | (502,838) | 0 |
| ACCUMULATED DEPREC. | (3,566,610) | (3,566,610) | (3,566,610) | (3,566,610) | (3,566,610) | (3,566,610) | (3,566,610) | (3,566,610) | (3,566,610) | (3,566,610) | (3,566,610) |
| CIAC | (7,857,831) | (3,385,104) | (5,077,655) | (6,770,207) | (8,462,759) | | (11,647,863) | (12,694,139) | (13,540,414) | (15,232,966) | (16,925,518) |
| ACCUM. AMORTIZATION OF CIAC | 890,747 | 383,728 | 575,592 | 767,456 | 959,320 | 1,151,184 | 1,343,048 | 1,438,961 | 1,534,913 | 1,726,777 | 1,918,641 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (28,309) | (28,309) | (28,309) | (28,309) | (28,309) | (28,309) | (28,309) | (28,309) | (28,309) | (28,309) | (28,309) |
| DEFERRED TAXES | 1,413,174 | 1,413,174 | 1,413,174 | 1,413,174 | 1,413,174 | 1,413,174 | 1,413,174 | 1,413,174 | 1,413,174 | 1,413,174 | 1,413,174 |
| WORKING CAPITAL ALLOWANCE | 286,100 | 286,100 | 286,100 | 286,100 | 286,100 | 286,100 | 286,100 | 286,100 | 286,100 | 286,100 | 286,100 |
| RATE BAS | \$ 7,559,951 | \$ 11,525,660 | \$ 10,024,972 | \$ 8,524,284 | \$ 7,023,596 | \$ 5,522,909 | \$ 4,022,221 | \$ 3,271,877 | \$ 2,521,533 | \$ 1,020,845 | \$ 22,996 |
| Enter Net Depreciation | 445,807 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 4,211,002 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 482,799 | | | | | | | | | | |
| Adjusted Rate Base | \$ 7,559,951 | \$ 11,525,660 | \$ 10,024,972 | \$ 8,524,284 | \$ 7,023,596 | \$ 5,522,909 | \$ 4,022,221 | \$ 3,271,877 | \$ 2,521,533 | \$ 1,020,845 | \$ 22,996 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 806,647 | 1,229,788 | 1,069,664 | 909,541 | 749,418 | 589,264 | 429,171 | 348,169 | 289,048 | 108,924 | 2,454 |
| O & M Expense | 2,288,802 | 2,288,802 | 2,288,802 | 2,288,802 | 2,288,802 | 2,288,802 | 2,288,802 | 2,288,802 | 2,288,802 | 2,288,802 | 2,288,802 |
| Depreciation Expense | 445,807 | 674,178 | 587,759 | 501,340 | 414,920 | 328,601 | 242,081 | 198,872 | 155,662 | 69,243 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 293,304 | 293,304 | 293,304 | 293,304 | 293,304 | 293,304 | 293,304 | 293,304 | 293,304 | 293,304 | 293,304 |
| Income Tax Expense | 187,263 | 354,678 | 291,326 | 227,973 | 164,620 | 101,268 | 37,915 | 6,239 | 0 | 0 | 0 |
| Revenues Before Gross Up | 4,021,823 | 4,840,751 | 4,530,855 | 4,220,960 | 3,911,064 | 3,601,169 | 3,291,273 | \$ 3,138,326 | 3,006,816 | 2,760,273 | 2,584,560 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 4,211,333 | \$ 5,068,849 | \$ 4,744,351 | \$ 4,419,853 | \$ 4,095,356 | \$ 3,770,857 | \$ 3,446,359 | \$ 3,284,111 | \$ 3,148,498 | \$ 2,890,338 | \$ 2,706,345 |
| Enter Gallons sold (000's) = | 2,655,963 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 283,628 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$5.94 | \$7.15 | \$6.69 | \$6.23 | \$5.78 | \$5.32 | \$4.86 | \$4.63 | \$4.44 | \$4.08 | \$3.82 |
| Gallage Charge = | \$0.95 | \$1.15 | \$1.07 | \$1.00 | \$0.93 | \$0.85 | \$0.78 | \$0.74 | \$0.71 | \$0.65 | \$0.61 |
| Average Bill = | \$14.85 | \$17.87 | \$16.73 | \$15.58 | \$14.44 | \$13.30 | \$12.15 | \$11.58 | \$11.10 | \$10.19 | \$9.54 |
| % Change from 75% Goal = | | 54.34% | 44.46% | 34.58% | 24.70% | 14.82% | 4.94% | 0 | -4.13% | -11.99% | -17.59% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| CONTRIBUTION LEVEL = | 13.95% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 80,855 | \$ 80,855 | \$ 80,855 | \$ 80,855 | \$ 80,855 | \$ 80,855 | \$ 80,855 | \$ 80,855 | \$ 80,855 | \$ 80,855 | \$ 80,855 |
| LAND | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (33,248) | (33,248) | (33,248) | (33,248) | (33,248) | (33,248) | (33,248) | (33,248) | (33,248) | (33,248) | (33,248) |
| CIAC | (11,326) | (16,236) | (24,355) | (32,473) | (40,591) | (48,709) | (56,827) | (60,887) | (64,946) | (73,064) | (81,182) |
| ACCUM. AMORTIZATION OF CIAC | 7,317 | 10,489 | 15,734 | 20,979 | 26,223 | 31,468 | 36,713 | 39,335 | 41,957 | 47,202 | 52,446 |
| ACQUISITION ADJ. | 8,675 | 8,675 | 8,675 | 8,675 | 8,675 | 8,675 | 8,675 | 8,675 | 8,675 | 8,675 | 8,675 |
| PROV. FOR UNFUNDED OPEB | (78) | (78) | (78) | (78) | (78) | (78) | (78) | (78) | (78) | (78) | (78) |
| DEFERRED TAXES | (1,921) | (1,921) | (1,921) | (1,921) | (1,921) | (1,921) | (1,921) | (1,921) | (1,921) | (1,921) | (1,921) |
| WORKING CAPITAL ALLOWANCE | 1,631 | 1,631 | 1,631 | 1,631 | 1,631 | 1,631 | 1,631 | 1,631 | 1,631 | 1,631 | 1,631 |
| RATE BASE | \$ 52,234 | \$ 50,496 | \$ 47,622 | \$ 44,749 | \$ 41,875 | \$ 39,002 | \$ 36,128 | \$ 34,691 | \$ 33,255 | \$ 30,381 | \$ 27,507 |
| Enter Net Depreciation | 2,692 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 24,812 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 1,872 | | | | | | | | | | |
| Adjusted Rate Base | \$ 62,234 | \$ 60,496 | \$ 47,622 | \$ 44,749 | \$ 41,875 | \$ 39,002 | \$ 36,128 | \$ 34,691 | \$ 33,255 | \$ 30,381 | \$ 27,507 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 6,573 | 5,388 | 5,081 | 4,775 | 4,468 | 4,161 | 3,855 | 3,702 | 3,548 | 3,242 | 2,935 |
| O & M Expense | 13,051 | 13,051 | 13,051 | 13,051 | 13,051 | 13,051 | 13,051 | 13,051 | 13,051 | 13,051 | 13,051 |
| Depreciation Expense | 2,692 | 2,502 | 2,188 | 1,873 | 1,559 | 1,245 | 930 | 773 | 616 | 302 | 0 |
| Amortization Expense | 447 | 447 | 447 | 447 | 447 | 447 | 447 | 447 | 447 | 447 | 447 |
| T.O.T.I. (lessRAF's) | 555 | 555 | 555 | 555 | 555 | 555 | 555 | 555 | 555 | 555 | 555 |
| Income Tax Expense | 1,379 | 1,272 | 1,094 | 917 | 740 | 562 | 385 | 296 | 208 | 31 | 0 |
| Revenues Before Gross Up | 23,898 | 23,215 | 22,417 | 21,619 | 20,820 | 20,022 | 19,224 | 18,828 | 18,426 | 17,627 | 16,888 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 24,814 | \$ 24,309 | \$ 23,473 | \$ 22,637 | \$ 21,801 | \$ 20,965 | \$ 20,130 | \$ 19,712 | \$ 18,294 | \$ 18,458 | \$ 17,789 |
| Enter Gallons sold (000's) = | 11,000 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 702 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$14.14 | \$13.85 | \$13.37 | \$12.90 | \$12.42 | \$11.95 | \$11.47 | \$11.23 | \$10.99 | \$10.52 | \$10.14 |
| Gallonaage Charge = | \$1.35 | \$1.33 | \$1.28 | \$1.23 | \$1.19 | \$1.14 | \$1.10 | \$1.08 | \$1.05 | \$1.01 | \$0.97 |
| Average Bill = | \$35.35 | \$34.83 | \$33.44 | \$32.25 | \$31.06 | \$29.87 | \$28.67 | \$28.08 | \$27.48 | \$26.29 | \$25.34 |
| % Change from 75% Goal = | | 23.32% | 19.08% | 14.84% | 10.60% | 6.36% | 2.12% | 0 | -2.12% | -6.36% | -9.75% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| CONTRIBUTION LEVEL = | 14.59% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 302,921 | \$ 302,921 | \$ 302,921 | \$ 302,921 | \$ 302,921 | \$ 302,921 | \$ 302,921 | \$ 302,921 | \$ 302,921 | \$ 302,921 | \$ 302,921 |
| LAND | 1,393 | 1,393 | 1,393 | 1,393 | 1,393 | 1,393 | 1,393 | 1,393 | 1,393 | 1,393 | 1,393 |
| NON-USED & USEFUL | (1,839) | (1,839) | (1,839) | (1,839) | (1,839) | (1,839) | (1,839) | (1,839) | (1,839) | (1,839) | 0 |
| ACCUMULATED DEPREC. | (91,042) | (91,042) | (91,042) | (91,042) | (91,042) | (91,042) | (91,042) | (91,042) | (91,042) | (91,042) | (91,042) |
| CIAC | (44,409) | (60,863) | (91,294) | (121,726) | (152,157) | (182,588) | (213,020) | (228,236) | (243,451) | (273,883) | (304,314) |
| ACCUM. AMORTIZATION OF CIAC | 27,042 | 37,081 | 55,592 | 74,122 | 92,653 | 111,184 | 129,714 | 138,980 | 148,245 | 168,776 | 185,306 |
| ACQUISITION ADJ. | 17,517 | 17,517 | 17,517 | 17,517 | 17,517 | 17,517 | 17,517 | 17,517 | 17,517 | 17,517 | 17,517 |
| PROV. FOR UNFUNDED OPEB | (326) | (326) | (326) | (326) | (326) | (326) | (326) | (326) | (326) | (326) | (326) |
| DEFERRED TAXES | (7,476) | (7,476) | (7,476) | (7,476) | (7,476) | (7,476) | (7,476) | (7,476) | (7,476) | (7,476) | (7,476) |
| WORKING CAPITAL ALLOWANCE | 4,498 | 4,498 | 4,498 | 4,498 | 4,498 | 4,498 | 4,498 | 4,498 | 4,498 | 4,498 | 4,498 |
| RATE BAS | \$ 208,279 | \$ 201,844 | \$ 189,944 | \$ 178,043 | \$ 166,142 | \$ 154,241 | \$ 142,340 | \$ 136,390 | \$ 130,440 | \$ 118,539 | \$ 108,477 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 10,581 |
| Enter Test Year Revenue Requirement | 80,298 |
| Enter Test Year T.O.T.I. | 5,121 |

| | | | | | | | | | | | |
|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Adjusted Rate Base | \$ 208,279 | \$ 201,844 | \$ 189,944 | \$ 178,043 | \$ 166,142 | \$ 154,241 | \$ 142,340 | \$ 136,390 | \$ 130,440 | \$ 118,539 | \$ 108,477 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 22,223 | 21,537 | 20,287 | 18,997 | 17,727 | 16,458 | 15,188 | 14,553 | 13,918 | 12,648 | 11,575 |
| O & M Expense | 35,984 | 35,984 | 35,984 | 35,984 | 35,984 | 35,984 | 35,984 | 35,984 | 35,984 | 35,984 | 35,984 |
| Depreciation Expense | 10,581 | 9,908 | 8,662 | 7,416 | 6,171 | 4,925 | 3,880 | 3,057 | 2,434 | 1,169 | 0 |
| Amortization Expense | 898 | 898 | 898 | 898 | 898 | 898 | 898 | 898 | 898 | 898 | 898 |
| T.O.T.I. (less RAF's) | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 | 1,508 |
| Income Tax Expense | 5,497 | 5,111 | 4,398 | 3,685 | 2,972 | 2,258 | 1,545 | 1,189 | 832 | 119 | 0 |
| Revenues Before Gross Up | 78,691 | 74,945 | 71,717 | 68,488 | 65,259 | 62,031 | 58,802 | 57,188 | 55,574 | 52,345 | 49,984 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 80,305 | \$ 78,477 | \$ 75,096 | \$ 71,715 | \$ 68,335 | \$ 64,984 | \$ 61,573 | \$ 59,883 | \$ 58,192 | \$ 54,812 | \$ 52,318 |

| | | |
|------------------------------|--------|----------------|
| Enter Gallons sold (000's) = | 40,111 | gallons |
| Enter Factored ERC's = | 4,046 | factored erc's |

| | | | | | | | | | | | |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Base Facility Charge = | \$7.94 | \$7.76 | \$7.42 | \$7.09 | \$6.76 | \$6.42 | \$6.09 | \$5.92 | \$5.75 | \$5.42 | \$5.17 |
| Gallonage Charge = | \$1.20 | \$1.17 | \$1.12 | \$1.07 | \$1.02 | \$0.97 | \$0.92 | \$0.90 | \$0.87 | \$0.82 | \$0.78 |
| Average Bill = | \$19.85 | \$19.40 | \$18.56 | \$17.72 | \$16.89 | \$16.05 | \$15.22 | \$14.80 | \$14.38 | \$13.55 | \$12.93 |
| % Change from 75% Goal = | | 31.05% | 25.41% | 19.76% | 14.11% | 8.47% | 2.82% | 0 | -2.82% | -8.47% | -12.83% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | 7.05% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 54,913 | \$ 54,913 | \$ 54,913 | \$ 54,913 | \$ 54,913 | \$ 54,913 | \$ 54,913 | \$ 54,913 | \$ 54,913 | \$ 54,913 | \$ 54,913 |
| LAND | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 |
| NON-USED & USEFUL | (232) | (232) | (232) | (232) | (232) | (232) | (232) | (232) | (232) | (232) | 0 |
| ACCUMULATED DEPREC. | (20,094) | (20,094) | (20,094) | (20,094) | (20,094) | (20,094) | (20,094) | (20,094) | (20,094) | (20,094) | (20,094) |
| CIAC | (3,979) | (11,283) | (16,924) | (22,565) | (28,207) | (33,848) | (39,489) | (42,310) | (45,130) | (50,772) | (58,413) |
| ACCUM. AMORTIZATION OF CIAC | 1,165 | 3,303 | 4,955 | 6,607 | 8,259 | 9,910 | 11,562 | 12,388 | 13,214 | 14,865 | 16,517 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (221) | (221) | (221) | (221) | (221) | (221) | (221) | (221) | (221) | (221) | (221) |
| DEFERRED TAXES | (958) | (958) | (958) | (958) | (958) | (958) | (958) | (958) | (958) | (958) | (958) |
| WORKING CAPITAL ALLOWANCE | 2,015 | 2,015 | 2,015 | 2,015 | 2,015 | 2,015 | 2,015 | 2,015 | 2,015 | 2,015 | 2,015 |
| RATE BAS | \$ 34,109 | \$ 28,944 | \$ 24,954 | \$ 20,965 | \$ 16,975 | \$ 12,985 | \$ 8,996 | \$ 7,001 | \$ 5,006 | \$ 1,017 | \$ (2,741) |
| Enter Net Depreciation | 2,892 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 27,059 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 3,516 | | | | | | | | | | |
| Adjusted Rate Base | \$ 34,109 | \$ 28,944 | \$ 24,954 | \$ 20,965 | \$ 16,975 | \$ 12,985 | \$ 8,996 | \$ 7,001 | \$ 5,006 | \$ 1,017 | \$ (2,741) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 3,639 | 3,088 | 2,663 | 2,237 | 1,811 | 1,386 | 960 | 747 | 534 | 108 | 0 |
| O & M Expense | 16,122 | 16,122 | 16,122 | 16,122 | 16,122 | 16,122 | 16,122 | 16,122 | 16,122 | 16,122 | 16,122 |
| Depreciation Expense | 2,892 | 2,477 | 2,157 | 1,837 | 1,518 | 1,198 | 878 | 718 | 558 | 235 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 2,296 | 2,296 | 2,296 | 2,296 | 2,296 | 2,296 | 2,296 | 2,296 | 2,296 | 2,296 | 2,296 |
| Income Tax Expense | 891 | 629 | 426 | 224 | 21 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 25,843 | 24,615 | 23,666 | 22,718 | 21,769 | 21,002 | 20,256 | 18,883 | 19,510 | 18,764 | 18,420 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 27,060 | \$ 25,776 | \$ 24,781 | \$ 23,788 | \$ 22,795 | \$ 21,992 | \$ 21,210 | \$ 20,820 | \$ 20,429 | \$ 19,648 | \$ 19,266 |
| Enter Gallons sold (000's) = | 5,228 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 2,040 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$5.31 | \$5.05 | \$4.86 | \$4.68 | \$4.47 | \$4.31 | \$4.16 | \$4.08 | \$4.01 | \$3.85 | \$3.78 |
| Gallonage Charge = | \$3.11 | \$2.96 | \$2.84 | \$2.73 | \$2.62 | \$2.52 | \$2.43 | \$2.39 | \$2.34 | \$2.25 | \$2.21 |
| Average Bill = | \$13.26 | \$12.63 | \$12.15 | \$11.66 | \$11.17 | \$10.78 | \$10.40 | \$10.21 | \$10.01 | \$9.63 | \$9.46 |
| % Change from 75% Goal = | | 23.80% | 19.03% | 14.26% | 9.49% | 5.63% | 1.88% | 0 | -1.88% | -5.63% | -7.36% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 14.90% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 118,295 | \$ 118,295 | \$ 118,295 | \$ 118,295 | \$ 118,295 | \$ 118,295 | \$ 118,295 | \$ 118,295 | \$ 118,295 | \$ 118,295 | \$ 118,295 |
| LAND | 1,805 | 1,805 | 1,805 | 1,805 | 1,805 | 1,805 | 1,805 | 1,805 | 1,805 | 1,805 | 1,805 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (41,898) | (41,898) | (41,898) | (41,898) | (41,898) | (41,898) | (41,898) | (41,898) | (41,898) | (41,898) | (41,898) |
| CIAC | (17,889) | (24,020) | (36,030) | (48,040) | (60,050) | (72,060) | (84,070) | (90,075) | (96,080) | (108,090) | (120,100) |
| ACCUM. AMORTIZATION OF CIAC | 7,466 | 10,025 | 15,037 | 20,050 | 25,062 | 30,074 | 35,087 | 37,593 | 40,099 | 45,112 | 50,124 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (238) | (238) | (238) | (238) | (238) | (238) | (238) | (238) | (238) | (238) | (238) |
| DEFERRED TAXES | (2,475) | (2,475) | (2,475) | (2,475) | (2,475) | (2,475) | (2,475) | (2,475) | (2,475) | (2,475) | (2,475) |
| WORKING CAPITAL ALLOWANCE | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 |
| RATE BAS | \$ 67,893 | \$ 64,321 | \$ 57,323 | \$ 50,326 | \$ 43,328 | \$ 36,330 | \$ 29,333 | \$ 25,834 | \$ 22,336 | \$ 18,338 | \$ 8,340 |
| Enter Net Depreciation | 4,551 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 38,822 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 2,695 | | | | | | | | | | |
| Adjusted Rate Base | \$ 67,893 | \$ 64,321 | \$ 57,323 | \$ 50,326 | \$ 43,328 | \$ 36,330 | \$ 29,333 | \$ 25,834 | \$ 22,336 | \$ 18,338 | \$ 8,340 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 7,244 | 6,863 | 6,116 | 5,370 | 4,623 | 3,876 | 3,130 | 2,756 | 2,383 | 1,637 | 890 |
| O & M Expense | 22,602 | 22,602 | 22,602 | 22,602 | 22,602 | 22,602 | 22,602 | 22,602 | 22,602 | 22,602 | 22,602 |
| Depreciation Expense | 4,551 | 4,273 | 3,729 | 3,184 | 2,640 | 2,096 | 1,551 | 1,279 | 1,007 | 463 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 948 | 948 | 948 | 948 | 948 | 948 | 948 | 948 | 948 | 948 | 948 |
| Income Tax Expense | 1,733 | 1,555 | 1,206 | 858 | 509 | 161 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 37,078 | 36,241 | 34,602 | 32,962 | 31,322 | 29,683 | 28,231 | 27,586 | 26,940 | 25,649 | 24,440 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 38,825 | \$ 37,949 | \$ 36,232 | \$ 34,515 | \$ 32,798 | \$ 31,081 | \$ 29,561 | \$ 28,885 | \$ 28,210 | \$ 26,886 | \$ 25,591 |
| Enter Gallons sold (000's) = | 14,973 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 2,276 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$6.82 | \$6.67 | \$6.37 | \$6.07 | \$5.76 | \$5.46 | \$5.20 | \$5.08 | \$4.96 | \$4.72 | \$4.50 |
| Gallonaage Charge = | \$1.56 | \$1.52 | \$1.45 | \$1.38 | \$1.31 | \$1.25 | \$1.18 | \$1.16 | \$1.13 | \$1.08 | \$1.03 |
| Average Bill = | \$17.08 | \$16.67 | \$15.92 | \$15.16 | \$14.41 | \$13.66 | \$12.99 | \$12.89 | \$12.39 | \$11.80 | \$11.24 |
| % Change from 75% Goal = | | 31.38% | 25.43% | 19.49% | 13.55% | 7.60% | 2.34% | 0 | -2.34% | -7.02% | -11.40% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|
| CONTRIBUTION LEVEL = | 17.10% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 53,271 | \$ 53,271 | \$ 53,271 | \$ 53,271 | \$ 53,271 | \$ 53,271 | \$ 53,271 | \$ 53,271 | \$ 53,271 | \$ 53,271 | \$ 53,271 |
| LAND | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 |
| NON-USED & USEFUL | (482) | (482) | (482) | (482) | (482) | (482) | (482) | (482) | (482) | (482) | 0 |
| ACCUMULATED DEPREC. | (21,184) | (21,184) | (21,184) | (21,184) | (21,184) | (21,184) | (21,184) | (21,184) | (21,184) | (21,184) | (21,184) |
| CIAC | (9,353) | (10,939) | (16,409) | (21,879) | (27,349) | (32,818) | (38,288) | (41,023) | (43,758) | (49,227) | (54,697) |
| ACCUM. AMORTIZATION OF CIAC | 2,468 | 2,887 | 4,330 | 5,773 | 7,217 | 8,660 | 10,103 | 10,825 | 11,546 | 12,990 | 14,433 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (159) | (159) | (159) | (159) | (159) | (159) | (159) | (159) | (159) | (159) | (159) |
| DEFERRED TAXES | (633) | (633) | (633) | (633) | (633) | (633) | (633) | (633) | (633) | (633) | (633) |
| WORKING CAPITAL ALLOWANCE | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 |
| RATE BAS | \$ 27,020 | \$ 25,852 | \$ 21,826 | \$ 17,799 | \$ 13,773 | \$ 9,747 | \$ 5,720 | \$ 3,707 | \$ 1,694 | \$ (2,333) | \$ (5,877) |
| Enter Net Depreciation | 2,383 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 21,564 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 2,331 | | | | | | | | | | |
| Adjusted Rate Base | \$ 27,020 | \$ 26,882 | \$ 21,826 | \$ 17,799 | \$ 13,773 | \$ 9,747 | \$ 5,720 | \$ 3,707 | \$ 1,694 | \$ (2,333) | \$ (5,877) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 2,883 | 2,758 | 2,329 | 1,899 | 1,470 | 1,040 | 810 | 398 | 181 | 0 | 0 |
| O & M Expense | 13,325 | 13,325 | 13,325 | 13,325 | 13,325 | 13,325 | 13,325 | 13,325 | 13,325 | 13,325 | 13,325 |
| Depreciation Expense | 2,383 | 2,297 | 2,000 | 1,703 | 1,407 | 1,110 | 813 | 665 | 516 | 219 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 1,361 | 1,361 | 1,361 | 1,361 | 1,361 | 1,361 | 1,361 | 1,361 | 1,361 | 1,361 | 1,361 |
| Income Tax Expense | 643 | 587 | 392 | 198 | 3 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 20,595 | 20,328 | 19,407 | 18,486 | 17,565 | 16,635 | 16,109 | 16,746 | 15,363 | 14,905 | 14,688 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 21,565 | \$ 21,285 | \$ 20,321 | \$ 19,357 | \$ 18,393 | \$ 17,629 | \$ 16,868 | \$ 16,488 | \$ 16,107 | \$ 16,607 | \$ 15,376 |
| Enter Gallons sold (000's) = | 11,150 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,498 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$5.76 | \$5.68 | \$5.43 | \$5.17 | \$4.91 | \$4.71 | \$4.50 | \$4.40 | \$4.30 | \$4.17 | \$4.11 |
| Gallorage Charge = | \$1.16 | \$1.15 | \$1.09 | \$1.04 | \$0.99 | \$0.95 | \$0.91 | \$0.89 | \$0.87 | \$0.84 | \$0.83 |
| Average Bill = | \$14.40 | \$14.21 | \$13.57 | \$12.92 | \$12.28 | \$11.77 | \$11.26 | \$11.01 | \$10.75 | \$10.42 | \$10.27 |
| % Change from 75% Goal = | | 29.10% | 23.25% | 17.40% | 11.55% | 6.92% | 2.31% | 0 | -2.31% | -5.34% | -6.73% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| CONTRIBUTION LEVEL = | 58.85% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 59,177 | \$ 59,177 | \$ 59,177 | \$ 59,177 | \$ 59,177 | \$ 59,177 | \$ 59,177 | \$ 59,177 | \$ 59,177 | \$ 59,177 | \$ 59,177 |
| LAND | 977 | 977 | 977 | 977 | 977 | 977 | 977 | 977 | 977 | 977 | 977 |
| NON-USED & USEFUL | (3,152) | (3,152) | (3,152) | (3,152) | (3,152) | (3,152) | (3,152) | (3,152) | (3,152) | (3,152) | 0 |
| ACCUMULATED DEPREC. | (23,240) | (23,240) | (23,240) | (23,240) | (23,240) | (23,240) | (23,240) | (23,240) | (23,240) | (23,240) | (23,240) |
| CIAC | (35,399) | (12,031) | (18,046) | (24,062) | (30,077) | (36,092) | (42,108) | (45,118) | (48,123) | (54,139) | (60,154) |
| ACCUM. AMORTIZATION OF CIAC | 15,481 | 5,261 | 7,892 | 10,523 | 13,154 | 15,784 | 18,415 | 19,730 | 21,048 | 23,876 | 26,307 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (177) | (177) | (177) | (177) | (177) | (177) | (177) | (177) | (177) | (177) | (177) |
| DEFERRED TAXES | (1,448) | (1,448) | (1,448) | (1,448) | (1,448) | (1,448) | (1,448) | (1,448) | (1,448) | (1,448) | (1,448) |
| WORKING CAPITAL ALLOWANCE | 2,239 | 2,239 | 2,239 | 2,239 | 2,239 | 2,239 | 2,239 | 2,239 | 2,239 | 2,239 | 2,239 |
| RATE BAS | \$ 14,460 | \$ 27,609 | \$ 24,224 | \$ 20,839 | \$ 17,455 | \$ 14,070 | \$ 10,685 | \$ 8,993 | \$ 7,300 | \$ 3,918 | \$ 3,683 |
| Enter Net Depreciation | 1,519 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 23,324 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 2,132 | | | | | | | | | | |
| Adjusted Rate Base | \$ 14,460 | \$ 27,609 | \$ 24,224 | \$ 20,839 | \$ 17,455 | \$ 14,070 | \$ 10,685 | \$ 8,993 | \$ 7,300 | \$ 3,918 | \$ 3,683 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 1,843 | 2,948 | 2,585 | 2,224 | 1,862 | 1,501 | 1,140 | 980 | 779 | 418 | 383 |
| O & M Expense | 17,911 | 17,911 | 17,911 | 17,911 | 17,911 | 17,911 | 17,911 | 17,911 | 17,911 | 17,911 | 17,911 |
| Depreciation Expense | 1,519 | 3,012 | 2,628 | 2,243 | 1,859 | 1,475 | 1,090 | 898 | 706 | 322 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 1,082 | 1,082 | 1,082 | 1,082 | 1,082 | 1,082 | 1,082 | 1,082 | 1,082 | 1,082 | 1,082 |
| Income Tax Expense | 220 | 1,052 | 838 | 624 | 409 | 195 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 22,278 | 26,003 | 25,043 | 24,084 | 23,124 | 22,165 | 21,224 | 20,881 | 20,479 | 19,733 | 18,388 |
| Gross Up | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 |
| Revenue Requirement | \$ 23,325 | \$ 27,228 | \$ 26,223 | \$ 25,219 | \$ 24,214 | \$ 23,209 | \$ 22,224 | \$ 21,834 | \$ 21,443 | \$ 20,863 | \$ 20,300 |
| Enter Gallons sold (000's) = | 9,305 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,646 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$5.67 | \$6.62 | \$6.37 | \$6.13 | \$5.88 | \$5.64 | \$5.40 | \$5.31 | \$5.21 | \$5.02 | \$4.93 |
| Gallorage Charge = | \$1.50 | \$1.76 | \$1.69 | \$1.63 | \$1.56 | \$1.50 | \$1.43 | \$1.41 | \$1.38 | \$1.33 | \$1.31 |
| Average Bill = | \$14.17 | \$16.54 | \$15.93 | \$15.32 | \$14.71 | \$14.10 | \$13.50 | \$13.28 | \$13.03 | \$12.55 | \$12.33 |
| % Change from 75% Goal = | | 24.71% | 20.11% | 15.50% | 10.90% | 6.30% | 1.79% | 0 | -1.78% | -5.36% | -7.03% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 35.05% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 128,569 | \$ 128,569 | \$ 128,569 | \$ 128,569 | \$ 128,569 | \$ 128,569 | \$ 128,569 | \$ 128,569 | \$ 128,569 | \$ 128,569 | \$ 128,569 |
| LAND | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 |
| NON-USED & USEFUL | (8,289) | (8,289) | (8,289) | (8,289) | (8,289) | (8,289) | (8,289) | (8,289) | (8,289) | (8,289) | 0 |
| ACCUMULATED DEPREC. | (2,738) | (2,738) | (2,738) | (2,738) | (2,738) | (2,738) | (2,738) | (2,738) | (2,738) | (2,738) | (2,738) |
| CIAC | (45,078) | (25,723) | (38,585) | (51,446) | (64,308) | (77,170) | (90,031) | (96,462) | (102,893) | (115,754) | (128,616) |
| ACCUM. AMORTIZATION OF CIAC | 546 | 312 | 467 | 623 | 779 | 935 | 1,090 | 1,168 | 1,246 | 1,402 | 1,558 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (10) | (10) | (10) | (10) | (10) | (10) | (10) | (10) | (10) | (10) | (10) |
| DEFERRED TAXES | 906 | 906 | 906 | 906 | 906 | 906 | 906 | 906 | 906 | 906 | 906 |
| WORKING CAPITAL ALLOWANCE | 920 | 920 | 920 | 920 | 920 | 920 | 920 | 920 | 920 | 920 | 920 |
| RATE BAS | \$ 74,873 | \$ 93,993 | \$ 81,288 | \$ 68,582 | \$ 55,876 | \$ 43,170 | \$ 30,464 | \$ 24,111 | \$ 17,758 | \$ 5,053 | \$ 836 |
| Enter Net Depreciation | 3,379 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 23,122 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 2,700 | | | | | | | | | | |
| Adjusted Rate Base | \$ 74,873 | \$ 93,993 | \$ 81,288 | \$ 68,582 | \$ 55,876 | \$ 43,170 | \$ 30,464 | \$ 24,111 | \$ 17,758 | \$ 5,053 | \$ 836 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 7,989 | 10,029 | 8,673 | 7,318 | 5,962 | 4,606 | 3,251 | 2,573 | 1,895 | 539 | 68 |
| O & M Expense | 7,359 | 7,359 | 7,359 | 7,359 | 7,359 | 7,359 | 7,359 | 7,359 | 7,359 | 7,359 | 7,359 |
| Depreciation Expense | 3,379 | 4,162 | 3,642 | 3,121 | 2,601 | 2,080 | 1,560 | 1,299 | 1,039 | 519 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 1,660 | 1,660 | 1,660 | 1,660 | 1,660 | 1,660 | 1,660 | 1,660 | 1,660 | 1,660 | 1,660 |
| Income Tax Expense | 1,698 | 2,366 | 1,929 | 1,472 | 1,015 | 558 | 101 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 22,084 | 25,596 | 23,262 | 20,929 | 18,596 | 16,263 | 13,930 | 12,881 | 11,952 | 10,076 | 8,086 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 23,125 | \$ 26,802 | \$ 24,358 | \$ 21,915 | \$ 19,472 | \$ 17,029 | \$ 14,586 | \$ 13,498 | \$ 12,616 | \$ 10,581 | \$ 9,515 |
| Enter Gallons sold (000's) = | 1,440 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 180 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$51.39 | \$59.56 | \$54.13 | \$48.70 | \$43.27 | \$37.84 | \$32.41 | \$30.00 | \$27.81 | \$23.45 | \$21.14 |
| Gallonaage Charge = | \$9.64 | \$11.17 | \$10.15 | \$9.13 | \$8.11 | \$7.10 | \$6.08 | \$5.62 | \$5.21 | \$4.40 | \$3.96 |
| Average Bill = | \$128.47 | \$148.90 | \$135.32 | \$121.75 | \$108.18 | \$94.61 | \$81.03 | \$74.99 | \$69.53 | \$58.62 | \$52.86 |
| % Change from 75% Goal = | | 98.56% | 80.46% | 62.36% | 44.26% | 26.16% | 8.06% | 0 | -7.28% | -21.83% | -29.51% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 35.55% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 308,111 | \$ 308,111 | \$ 308,111 | \$ 308,111 | \$ 308,111 | \$ 308,111 | \$ 308,111 | \$ 308,111 | \$ 308,111 | \$ 308,111 | \$ 308,111 |
| LAND | 3,503 | 3,503 | 3,503 | 3,503 | 3,503 | 3,503 | 3,503 | 3,503 | 3,503 | 3,503 | 3,503 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (42,378) | (42,378) | (42,378) | (42,378) | (42,378) | (42,378) | (42,378) | (42,378) | (42,378) | (42,378) | (42,378) |
| CIAC | (110,770) | (82,323) | (93,484) | (124,646) | (155,807) | (186,968) | (218,130) | (233,711) | (249,291) | (280,453) | (311,614) |
| ACCUM. AMORTIZATION OF CIAC | 23,178 | 13,041 | 19,561 | 26,061 | 32,602 | 39,122 | 45,642 | 48,903 | 52,183 | 58,683 | 65,203 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (119) | (119) | (119) | (119) | (119) | (119) | (119) | (119) | (119) | (119) | (119) |
| DEFERRED TAXES | (6,131) | (6,131) | (6,131) | (6,131) | (6,131) | (6,131) | (6,131) | (6,131) | (6,131) | (6,131) | (6,131) |
| WORKING CAPITAL ALLOWANCE | 4,159 | 4,159 | 4,159 | 4,159 | 4,159 | 4,159 | 4,159 | 4,159 | 4,159 | 4,159 | 4,159 |
| RATE BAS | \$ 179,555 | \$ 217,865 | \$ 193,224 | \$ 168,583 | \$ 143,942 | \$ 119,301 | \$ 94,680 | \$ 82,339 | \$ 70,019 | \$ 45,378 | \$ 20,738 |
| Enter Net Depreciation | 10,081 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 74,062 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 7,154 | | | | | | | | | | |
| Adjusted Rate Base | \$ 179,555 | \$ 217,865 | \$ 193,224 | \$ 168,583 | \$ 143,942 | \$ 119,301 | \$ 94,680 | \$ 82,339 | \$ 70,019 | \$ 45,378 | \$ 20,738 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 19,159 | 23,248 | 20,817 | 17,988 | 15,359 | 12,729 | 10,100 | 8,786 | 7,471 | 4,842 | 2,213 |
| O & M Expense | 33,288 | 33,288 | 33,288 | 33,288 | 33,288 | 33,288 | 33,288 | 33,288 | 33,288 | 33,288 | 33,288 |
| Depreciation Expense | 10,081 | 12,556 | 10,964 | 9,372 | 7,780 | 6,188 | 4,597 | 3,801 | 3,006 | 1,413 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 3,821 | 3,821 | 3,821 | 3,821 | 3,821 | 3,821 | 3,821 | 3,821 | 3,821 | 3,821 | 3,821 |
| Income Tax Expense | 4,407 | 6,125 | 5,020 | 3,915 | 2,810 | 1,704 | 599 | 46 | 0 | 0 | 0 |
| Revenues Before Gross Up | 70,738 | 79,017 | 73,690 | 68,364 | 63,038 | 57,711 | 52,385 | 48,722 | 47,565 | 43,344 | 38,302 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 74,069 | \$ 82,740 | \$ 77,163 | \$ 71,585 | \$ 66,008 | \$ 60,431 | \$ 54,853 | \$ 52,065 | \$ 49,808 | \$ 45,388 | \$ 41,154 |
| Enter Gallons sold (000's) = | 9,727 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,107 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$26.76 | \$29.90 | \$27.88 | \$25.87 | \$23.85 | \$21.84 | \$19.82 | \$18.81 | \$18.00 | \$16.40 | \$14.87 |
| Gallonage Charge = | \$4.57 | \$5.10 | \$4.76 | \$4.42 | \$4.07 | \$3.73 | \$3.38 | \$3.21 | \$3.07 | \$2.80 | \$2.54 |
| Average Bill = | \$66.91 | \$74.74 | \$69.70 | \$64.67 | \$59.63 | \$54.59 | \$49.55 | \$47.03 | \$44.99 | \$41.00 | \$37.18 |
| % Change from 75% Goal = | | 58.92% | 48.21% | 37.49% | 26.78% | 16.07% | 5.36% | 0 | -4.34% | -12.83% | -20.96% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| CONTRIBUTION LEVEL = | 19.96% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 14,004 | \$ 14,004 | \$ 14,004 | \$ 14,004 | \$ 14,004 | \$ 14,004 | \$ 14,004 | \$ 14,004 | \$ 14,004 | \$ 14,004 | \$ 14,004 |
| LAND | 239 | 239 | 239 | 239 | 239 | 239 | 239 | 239 | 239 | 239 | 239 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (4,741) | (4,741) | (4,741) | (4,741) | (4,741) | (4,741) | (4,741) | (4,741) | (4,741) | (4,741) | (4,741) |
| CIAC | (2,843) | (2,849) | (4,273) | (5,697) | (7,122) | (8,546) | (9,970) | (10,682) | (11,394) | (12,819) | (14,243) |
| ACCUM. AMORTIZATION OF CIAC | 923 | 925 | 1,387 | 1,850 | 2,312 | 2,774 | 3,237 | 3,466 | 3,699 | 4,162 | 4,624 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (26) | (26) | (26) | (26) | (26) | (26) | (26) | (26) | (26) | (26) | (26) |
| DEFERRED TAXES | (201) | (201) | (201) | (201) | (201) | (201) | (201) | (201) | (201) | (201) | (201) |
| WORKING CAPITAL ALLOWANCE | 546 | 546 | 546 | 546 | 546 | 546 | 546 | 546 | 546 | 546 | 546 |
| RATE BAS | \$ 7,901 | \$ 7,897 | \$ 6,935 | \$ 5,973 | \$ 5,012 | \$ 4,050 | \$ 3,088 | \$ 2,607 | \$ 2,126 | \$ 1,164 | \$ 202 |
| Enter Net Depreciation | 584 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 6,638 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 657 | | | | | | | | | | |
| Adjusted Rate Base | \$ 7,901 | \$ 7,897 | \$ 6,935 | \$ 5,973 | \$ 5,012 | \$ 4,050 | \$ 3,088 | \$ 2,607 | \$ 2,126 | \$ 1,164 | \$ 202 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 843 | 843 | 740 | 637 | 535 | 432 | 329 | 278 | 227 | 124 | 22 |
| O & M Expense | 4,363 | 4,363 | 4,363 | 4,363 | 4,363 | 4,363 | 4,363 | 4,363 | 4,363 | 4,363 | 4,363 |
| Depreciation Expense | 584 | 584 | 509 | 435 | 360 | 286 | 211 | 174 | 137 | 62 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 358 | 358 | 358 | 358 | 358 | 358 | 358 | 358 | 358 | 358 | 358 |
| Income Tax Expense | 191 | 191 | 143 | 95 | 47 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 6,339 | 6,338 | 6,113 | 6,889 | 5,664 | 5,439 | 6,262 | 8,173 | 5,065 | 4,908 | 4,743 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 6,638 | \$ 6,637 | \$ 6,402 | \$ 6,166 | \$ 5,930 | \$ 5,695 | \$ 5,510 | \$ 5,417 | \$ 6,324 | \$ 8,139 | \$ 4,966 |
| Enter Gallons sold (000's) = | 1,418 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 242 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$10.97 | \$10.97 | \$10.58 | \$10.19 | \$9.80 | \$9.41 | \$9.11 | \$8.95 | \$8.80 | \$8.49 | \$8.21 |
| Gallonage Charge = | \$2.81 | \$2.81 | \$2.71 | \$2.61 | \$2.51 | \$2.41 | \$2.33 | \$2.29 | \$2.25 | \$2.17 | \$2.10 |
| Average Bill = | \$27.43 | \$27.43 | \$26.45 | \$25.48 | \$24.51 | \$23.53 | \$22.77 | \$22.38 | \$22.00 | \$21.23 | \$20.52 |
| % Change from 75% Goal = | | 22.52% | 18.17% | 13.83% | 9.46% | 5.14% | 1.71% | 0 | -1.71% | -5.14% | -8.32% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|-------------------|-------------------|--------------------|--------------------|
| CONTRIBUTION LEVEL = | 13.63% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 61,390 | \$ 61,390 | \$ 61,390 | \$ 61,390 | \$ 61,390 | \$ 61,390 | \$ 61,390 | \$ 61,390 | \$ 61,390 | \$ 61,390 | \$ 61,390 |
| LAND | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 |
| NON-USED & USEFUL | (455) | (455) | (455) | (455) | (455) | (455) | (455) | (455) | (455) | (455) | 0 |
| ACCUMULATED DEPREC. | (27,973) | (27,973) | (27,973) | (27,973) | (27,973) | (27,973) | (27,973) | (27,973) | (27,973) | (27,973) | (27,973) |
| CIAC | (8,445) | (12,394) | (18,591) | (24,788) | (30,985) | (37,182) | (43,379) | (46,476) | (49,576) | (55,773) | (61,970) |
| ACCUM. AMORTIZATION OF CIAC | 1,699 | 2,493 | 3,740 | 4,987 | 6,234 | 7,480 | 8,727 | 9,351 | 9,974 | 11,221 | 12,467 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (136) | (136) | (136) | (136) | (136) | (136) | (136) | (136) | (136) | (136) | (136) |
| DEFERRED TAXES | (968) | (968) | (968) | (968) | (968) | (968) | (968) | (968) | (968) | (968) | (968) |
| WORKING CAPITAL ALLOWANCE | 1,981 | 1,981 | 1,981 | 1,981 | 1,981 | 1,981 | 1,981 | 1,981 | 1,981 | 1,981 | 1,981 |
| RATE BAS | \$ 27,673 | \$ 24,518 | \$ 19,568 | \$ 14,618 | \$ 9,668 | \$ 4,717 | \$ (233) | \$ (2,708) | \$ (5,183) | \$ (10,133) | \$ (14,629) |
| Enter Net Depreciation | 2,804 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 24,858 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 2,525 | | | | | | | | | | |
| Adjusted Rate Base | \$ 27,673 | \$ 24,518 | \$ 19,568 | \$ 14,618 | \$ 9,668 | \$ 4,717 | \$ (233) | \$ (2,708) | \$ (5,183) | \$ (10,133) | \$ (14,629) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 2,953 | 2,616 | 2,088 | 1,560 | 1,032 | 503 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 15,846 | 15,846 | 15,846 | 15,846 | 15,846 | 15,846 | 15,846 | 15,846 | 15,846 | 15,846 | 15,846 |
| Depreciation Expense | 2,804 | 2,595 | 2,267 | 1,938 | 1,610 | 1,282 | 954 | 790 | 626 | 297 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 1,406 | 1,406 | 1,406 | 1,406 | 1,406 | 1,406 | 1,406 | 1,406 | 1,406 | 1,406 | 1,406 |
| Income Tax Expense | 730 | 586 | 361 | 136 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 23,739 | 23,050 | 21,968 | 20,887 | 19,894 | 19,038 | 18,206 | 18,042 | 17,676 | 17,550 | 17,282 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 24,858 | \$ 24,136 | \$ 23,004 | \$ 21,871 | \$ 20,832 | \$ 19,935 | \$ 19,064 | \$ 18,892 | \$ 18,721 | \$ 18,377 | \$ 18,065 |
| Enter Gallons sold (000's) = | 4,294 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,439 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$6.91 | \$6.71 | \$6.39 | \$6.08 | \$5.79 | \$5.54 | \$5.30 | \$5.25 | \$5.20 | \$5.11 | \$5.02 |
| Gallorage Charge = | \$3.47 | \$3.37 | \$3.21 | \$3.06 | \$2.91 | \$2.79 | \$2.66 | \$2.64 | \$2.62 | \$2.57 | \$2.52 |
| Average Bill = | \$17.27 | \$16.77 | \$15.99 | \$15.20 | \$14.48 | \$13.85 | \$13.25 | \$13.13 | \$13.01 | \$12.77 | \$12.55 |
| % Change from 75% Goal = | | 27.76% | 21.76% | 15.77% | 10.26% | 5.52% | 0.91% | 0 | -0.91% | -2.73% | -4.36% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 85.83% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 22,881 | \$ 22,881 | \$ 22,881 | \$ 22,881 | \$ 22,881 | \$ 22,881 | \$ 22,881 | \$ 22,881 | \$ 22,881 | \$ 22,881 | \$ 22,881 |
| LAND | 1,063 | 1,063 | 1,063 | 1,063 | 1,063 | 1,063 | 1,063 | 1,063 | 1,063 | 1,063 | 1,063 |
| NON-USED & USEFUL | (2,660) | (2,660) | (2,660) | (2,660) | (2,660) | (2,660) | (2,660) | (2,660) | (2,660) | (2,394) | 0 |
| ACCUMULATED DEPREC. | (7,475) | (7,475) | (7,475) | (7,475) | (7,475) | (7,475) | (7,475) | (7,475) | (7,475) | (7,475) | (7,475) |
| CIAC | (20,552) | (4,789) | (7,183) | (9,578) | (11,972) | (14,366) | (16,761) | (17,958) | (19,155) | (21,550) | (23,944) |
| ACCUM. AMORTIZATION OF CIAC | 7,338 | 1,710 | 2,585 | 3,420 | 4,275 | 5,129 | 5,984 | 6,412 | 6,839 | 7,664 | 8,549 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (10) | (10) | (10) | (10) | (10) | (10) | (10) | (10) | (10) | (10) | (10) |
| DEFERRED TAXES | (188) | (188) | (188) | (188) | (188) | (188) | (188) | (188) | (188) | (188) | (188) |
| WORKING CAPITAL ALLOWANCE | 1,163 | 1,163 | 1,163 | 1,163 | 1,163 | 1,163 | 1,163 | 1,163 | 1,163 | 1,163 | 1,163 |
| RATE BAS | \$ 1,580 | \$ 11,715 | \$ 10,178 | \$ 8,636 | \$ 7,097 | \$ 5,557 | \$ 4,018 | \$ 3,248 | \$ 2,478 | \$ 1,204 | \$ 2,059 |
| Enter Net Depreciation | (272) | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 10,419 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 1,253 | | | | | | | | | | |
| Adjusted Rate Base | \$ 1,580 | \$ 11,715 | \$ 10,178 | \$ 8,636 | \$ 7,097 | \$ 5,557 | \$ 4,018 | \$ 3,248 | \$ 2,478 | \$ 1,204 | \$ 2,059 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 169 | 1,250 | 1,088 | 921 | 757 | 593 | 429 | 347 | 264 | 128 | 220 |
| O & M Expense | 9,306 | 9,306 | 9,306 | 9,306 | 9,306 | 9,306 | 9,306 | 9,306 | 9,306 | 9,306 | 9,306 |
| Depreciation Expense | (272) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 124 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 784 | 784 | 784 | 784 | 784 | 784 | 784 | 784 | 784 | 784 | 784 |
| Income Tax Expense | (35) | 276 | 244 | 212 | 181 | 149 | 117 | 102 | 86 | 60 | 124 |
| Revenues Before Gross Up | 9,952 | 11,616 | 11,420 | 11,224 | 11,028 | 10,832 | 10,636 | 10,538 | 10,440 | 10,278 | 10,558 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 10,421 | \$ 12,163 | \$ 11,958 | \$ 11,753 | \$ 11,548 | \$ 11,343 | \$ 11,137 | \$ 11,035 | \$ 10,932 | \$ 10,763 | \$ 11,055 |
| Enter Gallons sold (000's) = | 573 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 98 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$42.53 | \$49.65 | \$48.81 | \$47.97 | \$47.13 | \$46.30 | \$45.46 | \$45.04 | \$44.62 | \$43.93 | \$45.12 |
| Gallonaage Charge = | \$10.91 | \$12.74 | \$12.52 | \$12.31 | \$12.09 | \$11.88 | \$11.66 | \$11.55 | \$11.45 | \$11.27 | \$11.58 |
| Average Bill = | \$106.33 | \$124.11 | \$122.02 | \$119.93 | \$117.83 | \$115.74 | \$113.65 | \$112.60 | \$111.55 | \$109.82 | \$112.81 |
| % Change from 75% Goal = | | 10.22% | 8.36% | 6.51% | 4.65% | 2.78% | 0.93% | 0 | -0.93% | -2.47% | 0.19% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| CONTRIBUTION LEVEL = | 15.52% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 95,173 | \$ 95,173 | \$ 95,173 | \$ 95,173 | \$ 95,173 | \$ 95,173 | \$ 95,173 | \$ 95,173 | \$ 95,173 | \$ 95,173 | \$ 95,173 |
| LAND | 5,858 | 5,858 | 5,858 | 5,858 | 5,858 | 5,858 | 5,858 | 5,858 | 5,858 | 5,858 | 5,858 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREG. | (7,213) | (7,213) | (7,213) | (7,213) | (7,213) | (7,213) | (7,213) | (7,213) | (7,213) | (7,213) | (7,213) |
| CIAC | (15,881) | (20,208) | (30,309) | (40,412) | (50,518) | (60,619) | (70,722) | (75,773) | (80,825) | (90,928) | (101,031) |
| ACCUM. AMORTIZATION OF CIAC | 883 | 1,138 | 1,707 | 2,276 | 2,845 | 3,413 | 3,982 | 4,267 | 4,551 | 5,120 | 5,689 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (85) | (85) | (85) | (85) | (85) | (85) | (85) | (85) | (85) | (85) | (85) |
| DEFERRED TAXES | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 |
| WORKING CAPITAL ALLOWANCE | 932 | 932 | 932 | 932 | 932 | 932 | 932 | 932 | 932 | 932 | 932 |
| RATE BAS | \$ 80,417 | \$ 76,147 | \$ 66,812 | \$ 57,078 | \$ 47,544 | \$ 38,010 | \$ 28,476 | \$ 23,709 | \$ 18,941 | \$ 9,407 | \$ (127) |
| Enter Net Depreciation | 2,382 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 22,085 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 1,555 | | | | | | | | | | |
| Adjusted Rate Base | \$ 80,417 | \$ 76,147 | \$ 66,812 | \$ 57,078 | \$ 47,544 | \$ 38,010 | \$ 28,476 | \$ 23,709 | \$ 18,941 | \$ 9,407 | \$ (127) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 8,580 | 8,125 | 7,108 | 6,090 | 5,073 | 4,058 | 3,038 | 2,530 | 2,021 | 1,004 | 0 |
| O & M Expense | 7,455 | 7,455 | 7,455 | 7,455 | 7,455 | 7,455 | 7,455 | 7,455 | 7,455 | 7,455 | 7,455 |
| Depreciation Expense | 2,382 | 2,228 | 1,927 | 1,827 | 1,327 | 1,027 | 727 | 578 | 426 | 126 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 581 | 581 | 581 | 581 | 581 | 581 | 581 | 581 | 581 | 581 | 581 |
| Income Tax Expense | 2,134 | 1,998 | 1,687 | 1,378 | 1,069 | 760 | 451 | 297 | 143 | 0 | 0 |
| Revenues Before Gross Up | 21,093 | 20,364 | 18,738 | 17,112 | 15,485 | 13,859 | 12,232 | 11,419 | 10,606 | 9,146 | 8,018 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 22,087 | \$ 21,324 | \$ 19,821 | \$ 17,918 | \$ 16,215 | \$ 14,812 | \$ 12,809 | \$ 11,957 | \$ 11,108 | \$ 9,877 | \$ 8,594 |
| Enter Gallons sold (000's) = | 4,524 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 813 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$10.87 | \$10.49 | \$9.85 | \$8.82 | \$7.98 | \$7.14 | \$6.30 | \$5.88 | \$5.46 | \$4.71 | \$4.13 |
| Gallonage Charge = | \$2.93 | \$2.83 | \$2.60 | \$2.38 | \$2.15 | \$1.92 | \$1.70 | \$1.59 | \$1.47 | \$1.27 | \$1.11 |
| Average Bill = | \$27.17 | \$26.23 | \$24.13 | \$22.04 | \$19.94 | \$17.85 | \$15.76 | \$14.71 | \$13.86 | \$11.78 | \$10.32 |
| % Change from 75% Goal = | | 78.33% | 64.09% | 49.85% | 35.61% | 21.36% | 7.12% | 0 | -7.12% | -19.91% | -29.80% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| CONTRIBUTION LEVEL = | 1.34% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 65,829 | \$ 65,829 | \$ 65,829 | \$ 65,829 | \$ 65,829 | \$ 65,829 | \$ 65,829 | \$ 65,829 | \$ 65,829 | \$ 65,829 | \$ 65,829 |
| LAND | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 |
| NON-USED & USEFUL | (200) | (200) | (200) | (200) | (200) | (200) | (200) | (200) | (200) | (200) | 0 |
| ACCUMULATED DEPREC. | (22,927) | (22,927) | (22,927) | (22,927) | (22,927) | (22,927) | (22,927) | (22,927) | (22,927) | (22,927) | (22,927) |
| CIAC | (900) | (13,388) | (20,079) | (26,772) | (33,465) | (40,157) | (46,850) | (50,197) | (53,543) | (60,236) | (66,929) |
| ACCUM. AMORTIZATION OF CIAC | 536 | 7,972 | 11,958 | 15,944 | 19,930 | 23,916 | 27,902 | 29,895 | 31,888 | 35,874 | 39,860 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (83) | (83) | (83) | (83) | (83) | (83) | (83) | (83) | (83) | (83) | (83) |
| DEFERRED TAXES | (1,547) | (1,547) | (1,547) | (1,547) | (1,547) | (1,547) | (1,547) | (1,547) | (1,547) | (1,547) | (1,547) |
| WORKING CAPITAL ALLOWANCE | 1,490 | 1,490 | 1,490 | 1,490 | 1,490 | 1,490 | 1,490 | 1,490 | 1,490 | 1,490 | 1,490 |
| RATE BAS | \$ 43,298 | \$ 38,248 | \$ 35,541 | \$ 32,834 | \$ 30,127 | \$ 27,421 | \$ 24,714 | \$ 23,360 | \$ 22,007 | \$ 19,300 | \$ 16,793 |
| Enter Net Depreciation | 2,703 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 21,937 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 1,545 | | | | | | | | | | |
| Adjusted Rate Base | \$ 43,298 | \$ 38,248 | \$ 35,541 | \$ 32,834 | \$ 30,127 | \$ 27,421 | \$ 24,714 | \$ 23,360 | \$ 22,007 | \$ 19,300 | \$ 16,793 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 4,620 | 4,081 | 3,792 | 3,503 | 3,215 | 2,928 | 2,637 | 2,493 | 2,348 | 2,059 | 1,792 |
| O & M Expense | 11,924 | 11,924 | 11,924 | 11,924 | 11,924 | 11,924 | 11,924 | 11,924 | 11,924 | 11,924 | 11,924 |
| Depreciation Expense | 2,703 | 2,183 | 1,905 | 1,828 | 1,347 | 1,069 | 790 | 651 | 511 | 233 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 558 | 558 | 558 | 558 | 558 | 558 | 558 | 558 | 558 | 558 | 558 |
| Income Tax Expense | 1,147 | 848 | 687 | 527 | 366 | 208 | 45 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 20,952 | 19,594 | 18,866 | 18,138 | 17,410 | 16,682 | 15,954 | 15,828 | 15,341 | 14,774 | 14,274 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 21,939 | \$ 20,617 | \$ 19,765 | \$ 18,993 | \$ 18,230 | \$ 17,468 | \$ 16,706 | \$ 16,361 | \$ 16,064 | \$ 15,470 | \$ 14,946 |
| Enter Gallons sold (000's) = | 8,065 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 764 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$11.49 | \$10.74 | \$10.34 | \$9.94 | \$9.54 | \$9.15 | \$8.75 | \$8.57 | \$8.41 | \$8.10 | \$7.83 |
| Gallonage Charge = | \$1.63 | \$1.53 | \$1.47 | \$1.41 | \$1.36 | \$1.30 | \$1.24 | \$1.22 | \$1.20 | \$1.15 | \$1.11 |
| Average Bill = | \$28.72 | \$28.85 | \$25.86 | \$24.86 | \$23.86 | \$22.86 | \$21.87 | \$21.42 | \$21.03 | \$20.25 | \$19.56 |
| % Change from 75% Goal = | | 25.40% | 20.74% | 16.08% | 11.42% | 6.76% | 2.11% | 0 | -1.82% | -5.45% | -8.65% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 4.05% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 197,082 | \$ 197,082 | \$ 197,082 | \$ 197,082 | \$ 197,082 | \$ 197,082 | \$ 197,082 | \$ 197,082 | \$ 197,082 | \$ 197,082 | \$ 197,082 |
| LAND | 1,588 | 1,588 | 1,588 | 1,588 | 1,588 | 1,588 | 1,588 | 1,588 | 1,588 | 1,588 | 1,588 |
| NON-USED & USEFUL | (37,245) | (37,245) | (37,245) | (37,245) | (37,245) | (37,245) | (37,245) | (37,245) | (37,245) | (19,867) | 0 |
| ACCUMULATED DEPREC. | (38,378) | (38,378) | (38,378) | (38,378) | (38,378) | (38,378) | (38,378) | (38,378) | (38,378) | (38,378) | (38,378) |
| CIAC | (8,055) | (39,734) | (59,800) | (79,467) | (99,334) | (119,201) | (139,068) | (149,001) | (158,934) | (178,801) | (198,668) |
| ACCUM. AMORTIZATION OF CIAC | 2,085 | 10,285 | 15,427 | 20,570 | 25,712 | 30,855 | 35,997 | 38,568 | 41,139 | 48,282 | 51,424 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (230) | (230) | (230) | (230) | (230) | (230) | (230) | (230) | (230) | (230) | (230) |
| DEFERRED TAXES | (3,417) | (3,417) | (3,417) | (3,417) | (3,417) | (3,417) | (3,417) | (3,417) | (3,417) | (3,417) | (3,417) |
| WORKING CAPITAL ALLOWANCE | 2,335 | 2,335 | 2,335 | 2,335 | 2,335 | 2,335 | 2,335 | 2,335 | 2,335 | 2,335 | 2,335 |
| RATE BAS | \$ 117,785 | \$ 94,288 | \$ 79,562 | \$ 64,838 | \$ 50,113 | \$ 35,389 | \$ 20,664 | \$ 13,302 | \$ 5,940 | \$ 8,594 | \$ 13,738 |
| Enter Net Depreciation | 6,543 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 44,758 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 4,017 | | | | | | | | | | |
| Adjusted Rate Base | \$ 117,785 | \$ 94,288 | \$ 79,562 | \$ 64,838 | \$ 50,113 | \$ 35,389 | \$ 20,664 | \$ 13,302 | \$ 5,940 | \$ 8,594 | \$ 13,738 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 12,568 | 10,080 | 8,489 | 6,918 | 5,347 | 3,776 | 2,205 | 1,419 | 834 | 917 | 1,488 |
| O & M Expense | 18,677 | 18,677 | 18,677 | 18,677 | 18,677 | 18,677 | 18,677 | 18,677 | 18,677 | 18,677 | 18,677 |
| Depreciation Expense | 6,543 | 5,448 | 4,759 | 4,071 | 3,383 | 2,698 | 2,008 | 1,884 | 1,320 | 633 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 2,003 | 2,003 | 2,003 | 2,003 | 2,003 | 2,003 | 2,003 | 2,003 | 2,003 | 2,003 | 2,003 |
| Income Tax Expense | 2,961 | 2,066 | 1,505 | 943 | 382 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 42,749 | 38,253 | 35,433 | 32,613 | 29,793 | 27,152 | 24,883 | 23,784 | 22,634 | 22,230 | 22,148 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 44,764 | \$ 40,055 | \$ 37,102 | \$ 34,149 | \$ 31,196 | \$ 28,431 | \$ 26,068 | \$ 24,883 | \$ 23,701 | \$ 23,277 | \$ 23,189 |
| Enter Gallons sold (000's) = | 6,087 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 2,136 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$8.38 | \$7.50 | \$6.95 | \$6.39 | \$5.84 | \$5.32 | \$4.88 | \$4.88 | \$4.44 | \$4.36 | \$4.34 |
| Gallorage Charge = | \$4.41 | \$3.95 | \$3.86 | \$3.37 | \$3.08 | \$2.80 | \$2.57 | \$2.45 | \$2.34 | \$2.29 | \$2.29 |
| Average Bill = | \$20.98 | \$18.75 | \$17.37 | \$15.99 | \$14.61 | \$13.31 | \$12.20 | \$11.65 | \$11.10 | \$10.90 | \$10.86 |
| % Change from 75% Goal = | | 80.97% | 49.11% | 37.24% | 25.37% | 14.26% | 4.75% | 0 | -4.75% | -8.45% | -8.81% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| CONTRIBUTION LEVEL = | 4.15% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 62,052 | \$ 62,052 | \$ 62,052 | \$ 62,052 | \$ 62,052 | \$ 62,052 | \$ 62,052 | \$ 62,052 | \$ 62,052 | \$ 62,052 | \$ 62,052 |
| LAND | 1,108 | 1,108 | 1,108 | 1,108 | 1,108 | 1,108 | 1,108 | 1,108 | 1,108 | 1,108 | 1,108 |
| NON-USED & USEFUL | (9,456) | (9,456) | (9,456) | (9,456) | (9,456) | (9,456) | (9,456) | (9,456) | (9,456) | (6,316) | 0 |
| ACCUMULATED DEPREC. | (19,838) | (19,838) | (19,838) | (19,838) | (19,838) | (19,838) | (19,838) | (19,838) | (19,838) | (19,838) | (19,838) |
| CIAC | (2,622) | (12,632) | (18,947) | (25,263) | (31,579) | (37,895) | (44,211) | (47,369) | (50,526) | (56,842) | (63,158) |
| ACCUM. AMORTIZATION OF CIAC | 892 | 4,297 | 6,446 | 8,594 | 10,743 | 12,892 | 15,040 | 16,115 | 17,189 | 19,338 | 21,486 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (132) | (132) | (132) | (132) | (132) | (132) | (132) | (132) | (132) | (132) | (132) |
| DEFERRED TAXES | (1,297) | (1,297) | (1,297) | (1,297) | (1,297) | (1,297) | (1,297) | (1,297) | (1,297) | (1,297) | (1,297) |
| WORKING CAPITAL ALLOWANCE | 1,749 | 1,749 | 1,749 | 1,749 | 1,749 | 1,749 | 1,749 | 1,749 | 1,749 | 1,749 | 1,749 |
| RATE BAS | \$ 32,656 | \$ 26,052 | \$ 21,884 | \$ 17,717 | \$ 13,550 | \$ 9,383 | \$ 5,216 | \$ 3,132 | \$ 1,049 | \$ 22 | \$ 2,170 |
| Enter Net Depreciation | 2,248 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 22,708 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 2,197 | | | | | | | | | | |
| Adjusted Rate Base | \$ 32,656 | \$ 26,052 | \$ 21,884 | \$ 17,717 | \$ 13,550 | \$ 9,383 | \$ 5,216 | \$ 3,132 | \$ 1,049 | \$ 22 | \$ 2,170 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 3,484 | 2,780 | 2,335 | 1,890 | 1,446 | 1,001 | 557 | 334 | 112 | 2 | 232 |
| O & M Expense | 13,995 | 13,995 | 13,995 | 13,995 | 13,995 | 13,995 | 13,995 | 13,995 | 13,995 | 13,995 | 13,995 |
| Depreciation Expense | 2,248 | 1,869 | 1,630 | 1,392 | 1,153 | 914 | 675 | 555 | 436 | 197 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 1,175 | 1,175 | 1,175 | 1,175 | 1,175 | 1,175 | 1,175 | 1,175 | 1,175 | 1,175 | 1,175 |
| Income Tax Expense | 783 | 505 | 329 | 154 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 21,886 | 20,324 | 19,465 | 18,606 | 17,769 | 17,085 | 16,402 | 16,060 | 15,718 | 15,370 | 15,402 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 22,707 | \$ 21,282 | \$ 20,382 | \$ 19,483 | \$ 18,606 | \$ 17,890 | \$ 17,174 | \$ 16,817 | \$ 16,459 | \$ 16,094 | \$ 16,127 |
| Enter Gallons sold (000's) = | 5,497 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,224 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$7.42 | \$6.95 | \$6.66 | \$6.37 | \$6.08 | \$5.85 | \$5.61 | \$5.50 | \$5.38 | \$5.26 | \$5.27 |
| Gallorage Charge = | \$2.48 | \$2.32 | \$2.22 | \$2.13 | \$2.03 | \$1.95 | \$1.87 | \$1.84 | \$1.80 | \$1.76 | \$1.76 |
| Average Bill = | \$18.55 | \$17.39 | \$16.65 | \$15.92 | \$15.20 | \$14.62 | \$14.03 | \$13.74 | \$13.45 | \$13.15 | \$13.18 |
| % Change from 75% Goal = | | 26.55% | 21.20% | 15.85% | 10.64% | 6.38% | 2.13% | 0 | -2.13% | -4.30% | -4.10% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|
| CONTRIBUTION LEVEL = | 56.20% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 57,422 | \$ 57,422 | \$ 57,422 | \$ 57,422 | \$ 57,422 | \$ 57,422 | \$ 57,422 | \$ 57,422 | \$ 57,422 | \$ 57,422 | \$ 57,422 |
| LAND | 739 | 739 | 739 | 739 | 739 | 739 | 739 | 739 | 739 | 739 | 739 |
| NON-USED & USEFUL | (293) | (293) | (293) | (293) | (293) | (293) | (293) | (293) | (293) | (293) | 0 |
| ACCUMULATED DEPREC. | (19,958) | (19,958) | (19,958) | (19,958) | (19,958) | (19,958) | (19,958) | (19,958) | (19,958) | (19,958) | (19,958) |
| CIAC | (32,689) | (11,632) | (17,448) | (23,264) | (29,081) | (34,897) | (40,713) | (43,621) | (46,529) | (52,345) | (58,161) |
| ACCUM. AMORTIZATION OF CIAC | 11,871 | 4,224 | 6,336 | 8,448 | 10,561 | 12,673 | 14,785 | 15,841 | 16,897 | 18,009 | 21,121 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (148) | (148) | (148) | (148) | (148) | (148) | (148) | (148) | (148) | (148) | (148) |
| DEFERRED TAXES | (1,025) | (1,025) | (1,025) | (1,025) | (1,025) | (1,025) | (1,025) | (1,025) | (1,025) | (1,025) | (1,025) |
| WORKING CAPITAL ALLOWANCE | 2,792 | 2,792 | 2,792 | 2,792 | 2,792 | 2,792 | 2,792 | 2,792 | 2,792 | 2,792 | 2,792 |
| RATE BAS | \$ 18,713 | \$ 32,123 | \$ 28,419 | \$ 24,715 | \$ 21,011 | \$ 17,307 | \$ 13,603 | \$ 11,751 | \$ 9,899 | \$ 6,195 | \$ 2,784 |
| Enter Net Depreciation | 1,547 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 28,653 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 2,386 | | | | | | | | | | |
| Adjusted Rate Base | \$ 18,713 | \$ 32,123 | \$ 28,419 | \$ 24,715 | \$ 21,011 | \$ 17,307 | \$ 13,603 | \$ 11,751 | \$ 9,899 | \$ 6,195 | \$ 2,784 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 1,997 | 3,428 | 3,032 | 2,837 | 2,242 | 1,847 | 1,451 | 1,254 | 1,058 | 661 | 297 |
| O & M Expense | 22,332 | 22,332 | 22,332 | 22,332 | 22,332 | 22,332 | 22,332 | 22,332 | 22,332 | 22,332 | 22,332 |
| Depreciation Expense | 1,547 | 2,864 | 2,500 | 2,136 | 1,773 | 1,409 | 1,045 | 863 | 681 | 318 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 1,097 | 1,097 | 1,097 | 1,097 | 1,097 | 1,097 | 1,097 | 1,097 | 1,097 | 1,097 | 1,097 |
| Income Tax Expense | 392 | 1,163 | 950 | 737 | 524 | 311 | 98 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 27,364 | 30,865 | 29,911 | 28,939 | 27,967 | 26,995 | 26,023 | 25,546 | 25,166 | 24,407 | 23,726 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 28,654 | \$ 32,339 | \$ 31,321 | \$ 30,303 | \$ 29,285 | \$ 28,267 | \$ 27,250 | \$ 26,749 | \$ 26,352 | \$ 25,557 | \$ 24,844 |
| Enter Gallons sold (000's) = | 4,035 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,430 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$8.02 | \$9.05 | \$8.76 | \$8.48 | \$8.19 | \$7.91 | \$7.62 | \$7.48 | \$7.37 | \$7.15 | \$6.95 |
| Gallorage Charge = | \$4.26 | \$4.81 | \$4.66 | \$4.51 | \$4.35 | \$4.20 | \$4.05 | \$3.98 | \$3.92 | \$3.80 | \$3.69 |
| Average Bill = | \$20.04 | \$22.61 | \$21.90 | \$21.19 | \$20.48 | \$19.77 | \$19.06 | \$18.71 | \$18.43 | \$17.87 | \$17.37 |
| % Change from 75% Goal = | | 20.89% | 17.09% | 13.28% | 9.48% | 5.67% | 1.87% | 0 | -1.49% | -4.46% | -7.12% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| CONTRIBUTION LEVEL = | 23.84% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 61,259 | \$ 61,259 | \$ 61,259 | \$ 61,259 | \$ 61,259 | \$ 61,259 | \$ 61,259 | \$ 61,259 | \$ 61,259 | \$ 61,259 | \$ 61,259 |
| LAND | 4,186 | 4,186 | 4,186 | 4,186 | 4,186 | 4,186 | 4,186 | 4,186 | 4,186 | 4,186 | 4,186 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (23,782) | (23,782) | (23,782) | (23,782) | (23,782) | (23,782) | (23,782) | (23,782) | (23,782) | (23,782) | (23,782) |
| CIAC | (15,600) | (13,089) | (19,634) | (26,178) | (32,723) | (39,267) | (45,812) | (49,084) | (52,356) | (58,901) | (65,445) |
| ACCUM. AMORTIZATION OF CIAC | 7,824 | 6,585 | 9,847 | 13,129 | 16,412 | 19,694 | 22,976 | 24,617 | 26,259 | 29,541 | 32,823 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (69) | (69) | (69) | (69) | (69) | (69) | (69) | (69) | (69) | (69) | (69) |
| DEFERRED TAXES | (1,870) | (1,870) | (1,870) | (1,870) | (1,870) | (1,870) | (1,870) | (1,870) | (1,870) | (1,870) | (1,870) |
| WORKING CAPITAL ALLOWANCE | 1,246 | 1,246 | 1,246 | 1,246 | 1,246 | 1,246 | 1,246 | 1,246 | 1,246 | 1,246 | 1,246 |
| RATE BAS | \$ 33,194 | \$ 34,446 | \$ 31,183 | \$ 27,921 | \$ 24,659 | \$ 21,397 | \$ 18,135 | \$ 16,504 | \$ 14,873 | \$ 11,610 | \$ 8,348 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 2,208 |
| Enter Test Year Revenue Requirement | 18,306 |
| Enter Test Year T.O.T.I. | 1,791 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 33,194 | \$ 34,446 | \$ 31,183 | \$ 27,921 | \$ 24,659 | \$ 21,397 | \$ 18,135 | \$ 16,504 | \$ 14,873 | \$ 11,610 | \$ 8,348 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 3,542 | 3,675 | 3,327 | 2,979 | 2,631 | 2,283 | 1,935 | 1,761 | 1,587 | 1,239 | 891 |
| O & M Expense | 9,967 | 9,967 | 9,967 | 9,967 | 9,967 | 9,967 | 9,967 | 9,967 | 9,967 | 9,967 | 9,967 |
| Depreciation Expense | 2,208 | 2,329 | 2,013 | 1,696 | 1,380 | 1,063 | 747 | 589 | 431 | 114 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 967 | 967 | 967 | 967 | 967 | 967 | 967 | 967 | 967 | 967 | 967 |
| Income Tax Expense | 798 | 869 | 683 | 497 | 311 | 125 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 17,482 | 17,808 | 16,958 | 16,107 | 15,256 | 14,406 | 13,616 | 13,284 | 12,952 | 12,267 | 11,826 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 18,306 | \$ 18,648 | \$ 17,767 | \$ 16,866 | \$ 15,975 | \$ 15,085 | \$ 14,258 | \$ 13,910 | \$ 13,562 | \$ 12,866 | \$ 12,382 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 6,021 | gallons |
| Enter Factored ERC's = | 631 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$11.60 | \$11.82 | \$11.26 | \$10.69 | \$10.13 | \$9.56 | \$9.04 | \$8.82 | \$8.60 | \$8.16 | \$7.85 |
| Gallonage Charge = | \$1.82 | \$1.86 | \$1.77 | \$1.68 | \$1.59 | \$1.50 | \$1.42 | \$1.39 | \$1.35 | \$1.28 | \$1.23 |
| Average Bill = | \$29.01 | \$29.55 | \$28.14 | \$26.73 | \$25.32 | \$23.91 | \$22.60 | \$22.04 | \$21.49 | \$20.39 | \$19.62 |
| % Change from 75% Goal = | | 34.06% | 27.66% | 21.25% | 14.85% | 8.44% | 2.50% | 0 | -2.50% | -7.50% | -10.98% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| CONTRIBUTION LEVEL = | 39.93% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 118,553 | \$ 118,553 | \$ 118,553 | \$ 118,553 | \$ 118,553 | \$ 118,553 | \$ 118,553 | \$ 118,553 | \$ 118,553 | \$ 118,553 | \$ 118,553 |
| LAND | 8,575 | 8,575 | 8,575 | 8,575 | 8,575 | 8,575 | 8,575 | 8,575 | 8,575 | 8,575 | 8,575 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (42,798) | (42,798) | (42,798) | (42,798) | (42,798) | (42,798) | (42,798) | (42,798) | (42,798) | (42,798) | (42,798) |
| CIAC | (50,764) | (25,426) | (38,138) | (50,851) | (63,564) | (76,277) | (88,990) | (95,348) | (101,702) | (114,415) | (127,128) |
| ACCUM. AMORTIZATION OF CIAC | 24,456 | 12,249 | 18,374 | 24,498 | 30,623 | 36,747 | 42,872 | 45,934 | 48,996 | 55,121 | 61,245 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (317) | (317) | (317) | (317) | (317) | (317) | (317) | (317) | (317) | (317) | (317) |
| DEFERRED TAXES | (2,805) | (2,805) | (2,805) | (2,805) | (2,805) | (2,805) | (2,805) | (2,805) | (2,805) | (2,805) | (2,805) |
| WORKING CAPITAL ALLOWANCE | 3,337 | 3,337 | 3,337 | 3,337 | 3,337 | 3,337 | 3,337 | 3,337 | 3,337 | 3,337 | 3,337 |
| RATE BASE | \$ 58,237 | \$ 71,368 | \$ 64,780 | \$ 58,192 | \$ 51,604 | \$ 45,015 | \$ 38,427 | \$ 35,133 | \$ 31,839 | \$ 25,250 | \$ 18,662 |
| Enter Net Depreciation | 4,079 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 42,787 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 4,392 | | | | | | | | | | |
| Adjusted Rate Base | \$ 58,237 | \$ 71,368 | \$ 64,780 | \$ 58,192 | \$ 51,604 | \$ 45,015 | \$ 38,427 | \$ 35,133 | \$ 31,839 | \$ 25,250 | \$ 18,662 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 6,214 | 7,815 | 6,912 | 6,209 | 5,508 | 4,803 | 4,100 | 3,749 | 3,397 | 2,694 | 1,991 |
| O & M Expense | 26,694 | 26,694 | 26,694 | 26,694 | 26,694 | 26,694 | 26,694 | 26,694 | 26,694 | 26,694 | 26,694 |
| Depreciation Expense | 4,079 | 5,604 | 4,839 | 4,074 | 3,309 | 2,544 | 1,779 | 1,398 | 1,014 | 249 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 2,467 | 2,467 | 2,467 | 2,467 | 2,467 | 2,467 | 2,467 | 2,467 | 2,467 | 2,467 | 2,467 |
| Income Tax Expense | 1,411 | 2,255 | 1,831 | 1,408 | 985 | 582 | 138 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 40,864 | 44,634 | 42,743 | 40,852 | 38,960 | 37,069 | 35,178 | 34,306 | 33,572 | 32,104 | 31,152 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 42,790 | \$ 46,737 | \$ 44,757 | \$ 42,776 | \$ 40,796 | \$ 38,816 | \$ 38,836 | \$ 35,922 | \$ 35,154 | \$ 33,617 | \$ 32,620 |
| Enter Gallons sold (000's) = | 15,883 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 2,957 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$5.79 | \$6.32 | \$6.05 | \$5.79 | \$5.52 | \$5.25 | \$4.98 | \$4.86 | \$4.78 | \$4.55 | \$4.41 |
| Gallorage Charge = | \$1.82 | \$1.77 | \$1.69 | \$1.62 | \$1.54 | \$1.47 | \$1.39 | \$1.36 | \$1.33 | \$1.27 | \$1.23 |
| Average Bill = | \$14.47 | \$15.81 | \$15.14 | \$14.47 | \$13.80 | \$13.13 | \$12.46 | \$12.15 | \$11.89 | \$11.37 | \$11.03 |
| % Change from 75% Goal = | | 30.11% | 24.59% | 19.08% | 13.57% | 8.06% | 2.54% | 0 | -2.14% | -6.42% | -9.19% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|
| CONTRIBUTION LEVEL = | 5.93% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 226,715 | \$ 226,715 | \$ 226,715 | \$ 226,715 | \$ 226,715 | \$ 226,715 | \$ 226,715 | \$ 226,715 | \$ 226,715 | \$ 226,715 | \$ 226,715 |
| LAND | 1,465 | 1,465 | 1,465 | 1,465 | 1,465 | 1,465 | 1,465 | 1,465 | 1,465 | 1,465 | 1,465 |
| NON-USED & USEFUL | (14,018) | (14,018) | (14,018) | (14,018) | (14,018) | (14,018) | (14,018) | (14,018) | (14,018) | (14,018) | 0 |
| ACCUMULATED DEPREC. | (44,595) | (44,595) | (44,595) | (44,595) | (44,595) | (44,595) | (44,595) | (44,595) | (44,595) | (44,595) | (44,595) |
| CIAC | (13,539) | (45,636) | (68,454) | (91,272) | (114,090) | (136,908) | (159,726) | (171,135) | (182,544) | (205,362) | (228,180) |
| ACCUM. AMORTIZATION OF CIAC | 1,776 | 5,986 | 8,980 | 11,973 | 14,966 | 17,959 | 20,952 | 22,449 | 23,946 | 26,939 | 29,932 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (331) | (331) | (331) | (331) | (331) | (331) | (331) | (331) | (331) | (331) | (331) |
| DEFERRED TAXES | (3,234) | (3,234) | (3,234) | (3,234) | (3,234) | (3,234) | (3,234) | (3,234) | (3,234) | (3,234) | (3,234) |
| WORKING CAPITAL ALLOWANCE | 6,425 | 6,425 | 6,425 | 6,425 | 6,425 | 6,425 | 6,425 | 6,425 | 6,425 | 6,425 | 6,425 |
| RATE BAS | \$ 160,664 | \$ 132,777 | \$ 112,953 | \$ 93,128 | \$ 73,303 | \$ 53,478 | \$ 33,653 | \$ 23,741 | \$ 13,829 | \$ (5,996) | \$ (11,803) |
| Enter Net Depreciation | 9,134 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 90,058 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 8,096 | | | | | | | | | | |
| Adjusted Rate Base | \$ 160,664 | \$ 132,777 | \$ 112,953 | \$ 93,128 | \$ 73,303 | \$ 53,478 | \$ 33,653 | \$ 23,741 | \$ 13,829 | \$ (5,996) | \$ (11,803) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 17,143 | 14,167 | 12,052 | 9,937 | 7,821 | 5,706 | 3,591 | 2,533 | 1,478 | 0 | 0 |
| O & M Expense | 51,404 | 51,404 | 51,404 | 51,404 | 51,404 | 51,404 | 51,404 | 51,404 | 51,404 | 51,404 | 51,404 |
| Depreciation Expense | 9,134 | 7,759 | 6,781 | 5,803 | 4,826 | 3,848 | 2,870 | 2,381 | 1,893 | 915 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 4,043 | 4,043 | 4,043 | 4,043 | 4,043 | 4,043 | 4,043 | 4,043 | 4,043 | 4,043 | 4,043 |
| Income Tax Expense | 4,268 | 3,198 | 2,422 | 1,647 | 872 | 97 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 88,012 | 80,571 | 76,703 | 72,835 | 68,966 | 65,098 | 61,908 | 60,382 | 58,815 | 56,362 | 55,447 |
| Gross Up | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 |
| Revenue Requirement | \$ 90,065 | \$ 84,368 | \$ 80,317 | \$ 76,267 | \$ 72,216 | \$ 68,166 | \$ 64,826 | \$ 63,208 | \$ 61,587 | \$ 59,018 | \$ 58,060 |
| Enter Gallons sold (000's) = | 13,245 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 3,110 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$11.58 | \$10.85 | \$10.33 | \$9.81 | \$9.29 | \$8.77 | \$8.34 | \$8.13 | \$7.92 | \$7.59 | \$7.47 |
| Gallonge Charge = | \$4.08 | \$3.82 | \$3.64 | \$3.45 | \$3.27 | \$3.09 | \$2.94 | \$2.86 | \$2.79 | \$2.67 | \$2.63 |
| Average Bill = | \$28.96 | \$27.13 | \$25.83 | \$24.52 | \$23.22 | \$21.92 | \$20.84 | \$20.32 | \$19.80 | \$18.98 | \$18.67 |
| % Change from 75% Goal = | | 33.48% | 27.07% | 20.66% | 14.25% | 7.85% | 2.56% | 0 | -2.56% | -6.63% | -8.14% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 29.99% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 129,997 | \$ 129,997 | \$ 129,997 | \$ 129,997 | \$ 129,997 | \$ 129,997 | \$ 129,997 | \$ 129,997 | \$ 129,997 | \$ 129,997 | \$ 129,997 |
| LAND | 4,783 | 4,783 | 4,783 | 4,783 | 4,783 | 4,783 | 4,783 | 4,783 | 4,783 | 4,783 | 4,783 |
| NON-USED & USEFUL | (7,464) | (7,464) | (7,464) | (7,464) | (7,464) | (7,464) | (7,464) | (7,464) | (7,464) | (7,464) | 0 |
| ACCUMULATED DEPREC. | (42,638) | (42,638) | (42,638) | (42,638) | (42,638) | (42,638) | (42,638) | (42,638) | (42,638) | (42,638) | (42,638) |
| CIAC | (40,022) | (26,956) | (40,434) | (53,912) | (67,390) | (80,868) | (94,346) | (101,085) | (107,824) | (121,302) | (134,780) |
| ACCUM. AMORTIZATION OF CIAC | 15,896 | 10,700 | 16,050 | 21,399 | 26,749 | 32,099 | 37,449 | 40,124 | 42,799 | 48,149 | 53,498 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (319) | (319) | (319) | (319) | (319) | (319) | (319) | (319) | (319) | (319) | (319) |
| DEFERRED TAXES | (1,104) | (1,104) | (1,104) | (1,104) | (1,104) | (1,104) | (1,104) | (1,104) | (1,104) | (1,104) | (1,104) |
| WORKING CAPITAL ALLOWANCE | 4,181 | 4,181 | 4,181 | 4,181 | 4,181 | 4,181 | 4,181 | 4,181 | 4,181 | 4,181 | 4,181 |
| RATE BASE | \$ 63,300 | \$ 71,180 | \$ 63,052 | \$ 54,923 | \$ 46,795 | \$ 38,667 | \$ 30,539 | \$ 26,475 | \$ 22,411 | \$ 14,283 | \$ 13,618 |
| Enter Net Depreciation | 4,481 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 52,052 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 5,861 | | | | | | | | | | |
| Adjusted Rate Base | \$ 63,300 | \$ 71,180 | \$ 63,052 | \$ 54,923 | \$ 46,795 | \$ 38,667 | \$ 30,539 | \$ 26,475 | \$ 22,411 | \$ 14,283 | \$ 13,618 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 6,754 | 7,595 | 6,728 | 5,860 | 4,993 | 4,128 | 3,259 | 2,825 | 2,391 | 1,524 | 1,453 |
| O & M Expense | 33,447 | 33,447 | 33,447 | 33,447 | 33,447 | 33,447 | 33,447 | 33,447 | 33,447 | 33,447 | 33,447 |
| Depreciation Expense | 4,481 | 5,132 | 4,460 | 3,789 | 3,118 | 2,447 | 1,776 | 1,440 | 1,104 | 433 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 3,519 | 3,519 | 3,519 | 3,519 | 3,519 | 3,519 | 3,519 | 3,519 | 3,519 | 3,519 | 3,519 |
| Income Tax Expense | 1,513 | 1,920 | 1,500 | 1,081 | 681 | 241 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 49,714 | 51,612 | 49,654 | 47,696 | 45,738 | 43,780 | 42,000 | 41,230 | 40,461 | 38,923 | 38,419 |
| Gross Up | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 |
| Revenue Requirement | \$ 52,056 | \$ 54,044 | \$ 51,994 | \$ 49,943 | \$ 47,893 | \$ 45,843 | \$ 43,979 | \$ 43,173 | \$ 42,368 | \$ 40,757 | \$ 40,229 |
| Enter Gallons sold (000's) = | 11,108 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 2,976 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$7.00 | \$7.26 | \$6.99 | \$6.71 | \$6.44 | \$6.16 | \$5.91 | \$5.80 | \$5.69 | \$5.48 | \$5.41 |
| Gallorage Charge = | \$2.81 | \$2.92 | \$2.81 | \$2.70 | \$2.59 | \$2.48 | \$2.38 | \$2.33 | \$2.29 | \$2.20 | \$2.17 |
| Average Bill = | \$17.49 | \$18.16 | \$17.47 | \$16.78 | \$16.09 | \$15.40 | \$14.78 | \$14.51 | \$14.24 | \$13.70 | \$13.52 |
| % Change from 75% Goal = | | 25.18% | 20.43% | 15.68% | 10.93% | 6.18% | 1.87% | 0 | -1.87% | -5.80% | -8.82% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| CONTRIBUTION LEVEL = | 44.62% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 30,007 | \$ 30,007 | \$ 30,007 | \$ 30,007 | \$ 30,007 | \$ 30,007 | \$ 30,007 | \$ 30,007 | \$ 30,007 | \$ 30,007 | \$ 30,007 |
| LAND | 755 | 755 | 755 | 755 | 755 | 755 | 755 | 755 | 755 | 755 | 755 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (11,053) | (11,053) | (11,053) | (11,053) | (11,053) | (11,053) | (11,053) | (11,053) | (11,053) | (11,053) | (11,053) |
| CIAC | (13,727) | (6,152) | (9,229) | (12,305) | (15,381) | (18,457) | (21,533) | (23,072) | (24,610) | (27,688) | (30,762) |
| ACCUM. AMORTIZATION OF CIAC | 4,733 | 2,121 | 3,182 | 4,243 | 5,303 | 6,364 | 7,425 | 7,955 | 8,485 | 9,546 | 10,607 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (150) | (150) | (150) | (150) | (150) | (150) | (150) | (150) | (150) | (150) | (150) |
| DEFERRED TAXES | (489) | (489) | (489) | (489) | (489) | (489) | (489) | (489) | (489) | (489) | (489) |
| WORKING CAPITAL ALLOWANCE | 2,749 | 2,749 | 2,749 | 2,749 | 2,749 | 2,749 | 2,749 | 2,749 | 2,749 | 2,749 | 2,749 |
| RATE BAS | \$ 12,845 | \$ 17,808 | \$ 15,792 | \$ 13,777 | \$ 11,761 | \$ 9,746 | \$ 7,730 | \$ 6,722 | \$ 5,715 | \$ 3,699 | \$ 1,684 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 1,247 |
| Enter Test Year Revenue Requirement | 26,814 |
| Enter Test Year T.O.T.I. | 1,702 |

| | | | | | | | | | | | |
|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Adjusted Rate Base | \$ 12,845 | \$ 17,808 | \$ 15,792 | \$ 13,777 | \$ 11,761 | \$ 9,746 | \$ 7,730 | \$ 6,722 | \$ 5,715 | \$ 3,699 | \$ 1,684 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 1,371 | 1,900 | 1,685 | 1,470 | 1,255 | 1,040 | 825 | 717 | 610 | 395 | 180 |
| O & M Expense | 21,995 | 21,995 | 21,995 | 21,995 | 21,995 | 21,995 | 21,995 | 21,995 | 21,995 | 21,995 | 21,995 |
| Depreciation Expense | 1,247 | 1,827 | 1,592 | 1,358 | 1,120 | 885 | 649 | 531 | 413 | 178 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 |
| Income Tax Expense | 300 | 620 | 490 | 360 | 230 | 100 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 25,417 | 26,847 | 26,236 | 25,685 | 25,105 | 24,524 | 23,973 | 23,748 | 23,523 | 23,072 | 22,879 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 26,615 | \$ 28,112 | \$ 27,304 | \$ 26,896 | \$ 26,288 | \$ 26,679 | \$ 25,103 | \$ 24,867 | \$ 24,631 | \$ 24,159 | \$ 23,748 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 2,953 | gallons |
| Enter Factored ERC's = | 1,378 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Base Facility Charge = | \$7.74 | \$8.17 | \$8.00 | \$7.82 | \$7.64 | \$7.46 | \$7.30 | \$7.23 | \$7.16 | \$7.02 | \$6.90 |
| Gallonge Charge = | \$5.41 | \$5.71 | \$5.59 | \$5.46 | \$5.34 | \$5.22 | \$5.10 | \$5.05 | \$5.00 | \$4.91 | \$4.83 |
| Average Bill = | \$19.34 | \$20.43 | \$19.99 | \$19.55 | \$19.10 | \$18.66 | \$18.24 | \$18.07 | \$17.90 | \$17.56 | \$17.26 |
| % Change from 75% Goal = | | 13.05% | 10.60% | 8.16% | 5.71% | 3.27% | 0.95% | 0 | -0.95% | -2.85% | -4.50% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| CONTRIBUTION LEVEL = | 10.68% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 1,161,288 | \$ 1,161,288 | \$ 1,161,288 | \$ 1,161,288 | \$ 1,161,288 | \$ 1,161,288 | \$ 1,161,288 | \$ 1,161,288 | \$ 1,161,288 | \$ 1,161,288 | \$ 1,161,288 |
| LAND | 5,664 | 5,664 | 5,664 | 5,664 | 5,664 | 5,664 | 5,664 | 5,664 | 5,664 | 5,664 | 5,664 |
| NON-USED & USEFUL | (200,834) | (200,834) | (200,834) | (200,834) | (200,834) | (200,834) | (200,834) | (200,834) | (200,834) | (116,695) | 0 |
| ACCUMULATED DEPREC. | (292,140) | (292,140) | (292,140) | (292,140) | (292,140) | (292,140) | (292,140) | (292,140) | (292,140) | (292,140) | (292,140) |
| CIAC | (124,444) | (233,390) | (350,086) | (466,781) | (583,476) | (700,171) | (816,866) | (875,214) | (933,562) | (1,050,257) | (1,166,952) |
| ACCUM. AMORTIZATION OF CIAC | 59,292 | 111,200 | 166,800 | 222,400 | 278,000 | 333,600 | 369,200 | 417,000 | 444,800 | 500,400 | 556,000 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (1,272) | (1,272) | (1,272) | (1,272) | (1,272) | (1,272) | (1,272) | (1,272) | (1,272) | (1,272) | (1,272) |
| DEFERRED TAXES | (9,747) | (9,747) | (9,747) | (9,747) | (9,747) | (9,747) | (9,747) | (9,747) | (9,747) | (9,747) | (9,747) |
| WORKING CAPITAL ALLOWANCE | 14,558 | 14,558 | 14,558 | 14,558 | 14,558 | 14,558 | 14,558 | 14,558 | 14,558 | 14,558 | 14,558 |
| RATE BAS | \$ 612,365 | \$ 555,327 | \$ 494,232 | \$ 433,136 | \$ 372,041 | \$ 310,946 | \$ 249,851 | \$ 219,303 | \$ 188,756 | \$ 211,799 | \$ 267,399 |
| Enter Net Depreciation | 29,335 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 250,792 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 24,565 | | | | | | | | | | |
| Adjusted Rate Base | \$ 612,365 | \$ 555,327 | \$ 494,232 | \$ 433,136 | \$ 372,041 | \$ 310,946 | \$ 249,851 | \$ 219,303 | \$ 188,756 | \$ 211,799 | \$ 267,399 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 65,339 | 59,253 | 52,735 | 46,218 | 39,697 | 33,178 | 26,659 | 23,400 | 20,140 | 22,599 | 28,532 |
| O & M Expense | 116,466 | 116,466 | 116,466 | 116,466 | 116,466 | 116,466 | 116,466 | 116,466 | 116,466 | 116,466 | 116,466 |
| Depreciation Expense | 29,335 | 28,253 | 22,951 | 19,649 | 16,348 | 13,046 | 9,745 | 8,094 | 6,443 | 3,141 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 13,279 | 13,279 | 13,279 | 13,279 | 13,279 | 13,279 | 13,279 | 13,279 | 13,279 | 13,279 | 13,279 |
| Income Tax Expense | 15,113 | 12,781 | 10,284 | 7,786 | 5,288 | 2,791 | 293 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 238,533 | 228,033 | 215,714 | 203,386 | 191,078 | 178,760 | 166,442 | 161,239 | 156,329 | 155,486 | 158,277 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 250,820 | \$ 238,778 | \$ 225,879 | \$ 212,980 | \$ 200,082 | \$ 187,183 | \$ 174,285 | \$ 168,836 | \$ 163,695 | \$ 162,812 | \$ 165,735 |
| Enter Gallons sold (000's) = | 100,236 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 14,535 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$6.90 | \$6.57 | \$6.22 | \$5.86 | \$5.51 | \$5.15 | \$4.80 | \$4.65 | \$4.50 | \$4.48 | \$4.56 |
| Gallonage Charge = | \$1.50 | \$1.43 | \$1.35 | \$1.27 | \$1.20 | \$1.12 | \$1.04 | \$1.01 | \$0.98 | \$0.97 | \$0.99 |
| Average Bill = | \$17.26 | \$16.43 | \$15.54 | \$14.65 | \$13.77 | \$12.88 | \$11.99 | \$11.62 | \$11.26 | \$11.20 | \$11.40 |
| % Change from 75% Goal = | | 41.43% | 33.79% | 26.15% | 18.51% | 10.87% | 3.23% | 0 | -3.05% | -3.57% | -1.84% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|-----------------|-------------------|-------------------|-------------------|-------------------|
| | 0.93% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 13,578 | \$ 13,578 | \$ 13,578 | \$ 13,578 | \$ 13,578 | \$ 13,578 | \$ 13,578 | \$ 13,578 | \$ 13,578 | \$ 13,578 | \$ 13,578 |
| LAND | 1,407 | 1,407 | 1,407 | 1,407 | 1,407 | 1,407 | 1,407 | 1,407 | 1,407 | 1,407 | 1,407 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (7,114) | (7,114) | (7,114) | (7,114) | (7,114) | (7,114) | (7,114) | (7,114) | (7,114) | (7,114) | (7,114) |
| CIAC | (140) | (2,997) | (4,496) | (5,994) | (7,493) | (8,991) | (10,490) | (11,239) | (11,988) | (13,487) | (14,985) |
| ACCUM. AMORTIZATION OF CIAC | 4 | 88 | 128 | 171 | 214 | 257 | 300 | 321 | 343 | 385 | 428 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (82) | (82) | (82) | (82) | (82) | (82) | (82) | (82) | (82) | (82) | (82) |
| DEFERRED TAXES | (188) | (188) | (188) | (188) | (188) | (188) | (188) | (188) | (188) | (188) | (188) |
| WORKING CAPITAL ALLOWANCE | 1,685 | 1,685 | 1,685 | 1,685 | 1,685 | 1,685 | 1,685 | 1,685 | 1,685 | 1,685 | 1,685 |
| RATE BAS | \$ 9,150 | \$ 6,375 | \$ 4,919 | \$ 3,463 | \$ 2,008 | \$ 552 | \$ (904) | \$ (1,632) | \$ (2,359) | \$ (3,815) | \$ (5,271) |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 842 |
| Enter Test Year Revenue Requirement | 16,714 |
| Enter Test Year T.O.T.I. | 1,168 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|
| Adjusted Rate Base | \$ 9,150 | \$ 6,375 | \$ 4,919 | \$ 3,463 | \$ 2,008 | \$ 552 | \$ (904) | \$ (1,632) | \$ (2,359) | \$ (3,815) | \$ (5,271) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 976 | 880 | 525 | 370 | 214 | 59 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 13,480 | 13,480 | 13,480 | 13,480 | 13,480 | 13,480 | 13,480 | 13,480 | 13,480 | 13,480 | 13,480 |
| Depreciation Expense | 842 | 663 | 569 | 475 | 381 | 287 | 194 | 147 | 100 | 6 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 |
| Income Tax Expense | 249 | 125 | 59 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 15,963 | 15,364 | 15,049 | 14,741 | 14,491 | 14,242 | 14,089 | 14,042 | 13,995 | 13,902 | 13,886 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 16,715 | \$ 16,088 | \$ 15,758 | \$ 15,435 | \$ 15,174 | \$ 14,913 | \$ 14,753 | \$ 14,704 | \$ 14,666 | \$ 14,557 | \$ 14,551 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 3,417 | gallons |
| Enter Factored ERC's = | 753 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$8.88 | \$8.55 | \$8.37 | \$8.20 | \$8.06 | \$7.92 | \$7.84 | \$7.81 | \$7.78 | \$7.73 | \$7.73 |
| Gallorage Charge = | \$2.94 | \$2.82 | \$2.77 | \$2.71 | \$2.66 | \$2.62 | \$2.59 | \$2.58 | \$2.57 | \$2.56 | \$2.55 |
| Average Bill = | \$22.20 | \$21.36 | \$20.93 | \$20.50 | \$20.15 | \$19.81 | \$19.59 | \$19.53 | \$19.46 | \$19.33 | \$19.32 |
| % Change from 75% Goal = | | 9.41% | 7.17% | 4.97% | 3.20% | 1.42% | 0.33% | 0 | -0.33% | -1.00% | -1.04% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 34.20% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 232,181 | \$ 232,181 | \$ 232,181 | \$ 232,181 | \$ 232,181 | \$ 232,181 | \$ 232,181 | \$ 232,181 | \$ 232,181 | \$ 232,181 | \$ 232,181 |
| LAND | 2,987 | 2,987 | 2,987 | 2,987 | 2,987 | 2,987 | 2,987 | 2,987 | 2,987 | 2,987 | 2,987 |
| NON-USED & USEFUL | (22,345) | (22,345) | (22,345) | (22,345) | (22,345) | (22,345) | (22,345) | (22,345) | (22,345) | (23,517) | 0 |
| ACCUMULATED DEPREC. | (44,984) | (44,984) | (44,984) | (44,984) | (44,984) | (44,984) | (44,984) | (44,984) | (44,984) | (44,984) | (44,984) |
| CIAC | (80,427) | (47,034) | (70,550) | (94,067) | (117,584) | (141,101) | (164,618) | (176,376) | (188,134) | (211,651) | (235,168) |
| ACCUM. AMORTIZATION OF CIAC | 23,411 | 13,891 | 20,536 | 27,381 | 34,227 | 41,072 | 47,918 | 51,340 | 54,763 | 61,608 | 68,454 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) |
| DEFERRED TAXES | (3,296) | (3,296) | (3,296) | (3,296) | (3,296) | (3,296) | (3,296) | (3,296) | (3,296) | (3,296) | (3,296) |
| WORKING CAPITAL ALLOWANCE | 1,360 | 1,360 | 1,360 | 1,360 | 1,360 | 1,360 | 1,360 | 1,360 | 1,360 | 1,360 | 1,360 |
| RATE BAS | \$ 108,842 | \$ 132,515 | \$ 115,844 | \$ 99,172 | \$ 82,501 | \$ 65,829 | \$ 49,158 | \$ 40,822 | \$ 32,486 | \$ 14,643 | \$ 21,489 |
| Enter Net Depreciation | 4,339 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 33,374 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 4,064 | | | | | | | | | | |
| Adjusted Rate Base | \$ 108,842 | \$ 132,515 | \$ 115,844 | \$ 99,172 | \$ 82,501 | \$ 65,829 | \$ 49,158 | \$ 40,822 | \$ 32,486 | \$ 14,643 | \$ 21,489 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 11,613 | 14,139 | 12,361 | 10,582 | 8,803 | 7,024 | 5,245 | 4,356 | 3,486 | 1,582 | 2,293 |
| O & M Expense | 10,881 | 10,881 | 10,881 | 10,881 | 10,881 | 10,881 | 10,881 | 10,881 | 10,881 | 10,881 | 10,881 |
| Depreciation Expense | 4,339 | 5,294 | 4,621 | 3,949 | 3,277 | 2,604 | 1,932 | 1,598 | 1,259 | 587 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 2,562 | 2,562 | 2,562 | 2,562 | 2,562 | 2,562 | 2,562 | 2,562 | 2,562 | 2,562 | 2,562 |
| Income Tax Expense | 2,480 | 3,326 | 2,730 | 2,135 | 1,539 | 943 | 348 | 50 | 0 | 0 | 0 |
| Revenues Before Gross Up | 31,876 | 36,202 | 33,155 | 30,108 | 27,062 | 24,015 | 20,968 | 18,445 | 16,169 | 15,593 | 16,736 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 33,376 | \$ 37,908 | \$ 34,717 | \$ 31,527 | \$ 28,337 | \$ 25,146 | \$ 21,956 | \$ 20,361 | \$ 18,026 | \$ 16,327 | \$ 16,477 |
| Enter Gallons sold (000's) = | 4,163 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 492 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$27.14 | \$30.82 | \$28.23 | \$25.83 | \$23.04 | \$20.44 | \$17.85 | \$16.55 | \$15.47 | \$13.27 | \$13.40 |
| Gallage Charge = | \$4.81 | \$5.46 | \$5.00 | \$4.54 | \$4.08 | \$3.62 | \$3.16 | \$2.93 | \$2.74 | \$2.35 | \$2.37 |
| Average Bill = | \$67.84 | \$77.05 | \$70.56 | \$64.08 | \$57.60 | \$51.11 | \$44.63 | \$41.38 | \$38.67 | \$33.19 | \$33.49 |
| % Change from 75% Goal = | | 88.18% | 70.51% | 54.84% | 39.17% | 23.50% | 7.83% | 0 | -6.56% | -19.81% | -19.07% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| CONTRIBUTION LEVEL = | 24.93% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 58,582 | \$ 58,582 | \$ 58,582 | \$ 58,582 | \$ 58,582 | \$ 58,582 | \$ 58,582 | \$ 58,582 | \$ 58,582 | \$ 58,582 | \$ 58,582 |
| LAND | 3,023 | 3,023 | 3,023 | 3,023 | 3,023 | 3,023 | 3,023 | 3,023 | 3,023 | 3,023 | 3,023 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (21,800) | (21,800) | (21,800) | (21,800) | (21,800) | (21,800) | (21,800) | (21,800) | (21,800) | (21,800) | (21,800) |
| CIAC | (15,360) | (12,321) | (18,482) | (24,642) | (30,803) | (36,963) | (43,124) | (46,204) | (49,284) | (55,445) | (61,605) |
| ACCUM. AMORTIZATION OF CIAC | 6,408 | 5,140 | 7,710 | 10,280 | 12,850 | 15,421 | 17,991 | 19,276 | 20,561 | 23,131 | 25,701 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (85) | (85) | (85) | (85) | (85) | (85) | (85) | (85) | (85) | (85) | (85) |
| DEFERRED TAXES | (1,505) | (1,505) | (1,505) | (1,505) | (1,505) | (1,505) | (1,505) | (1,505) | (1,505) | (1,505) | (1,505) |
| WORKING CAPITAL ALLOWANCE | 1,471 | 1,471 | 1,471 | 1,471 | 1,471 | 1,471 | 1,471 | 1,471 | 1,471 | 1,471 | 1,471 |
| RATE BAS | \$ 30,734 | \$ 32,505 | \$ 28,915 | \$ 25,324 | \$ 21,734 | \$ 18,144 | \$ 14,553 | \$ 12,758 | \$ 10,963 | \$ 7,372 | \$ 3,782 |
| Enter Net Depreciation | 1,968 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 19,150 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 1,454 | | | | | | | | | | |
| Adjusted Rate Base | \$ 30,734 | \$ 32,505 | \$ 28,915 | \$ 25,324 | \$ 21,734 | \$ 18,144 | \$ 14,553 | \$ 12,758 | \$ 10,963 | \$ 7,372 | \$ 3,782 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 3,279 | 3,468 | 3,085 | 2,702 | 2,319 | 1,936 | 1,553 | 1,361 | 1,170 | 787 | 404 |
| O & M Expense | 11,772 | 11,772 | 11,772 | 11,772 | 11,772 | 11,772 | 11,772 | 11,772 | 11,772 | 11,772 | 11,772 |
| Depreciation Expense | 1,968 | 2,106 | 1,826 | 1,545 | 1,265 | 984 | 704 | 584 | 423 | 143 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 592 | 592 | 592 | 592 | 592 | 592 | 592 | 592 | 592 | 592 | 592 |
| Income Tax Expense | 678 | 766 | 587 | 408 | 228 | 49 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 18,290 | 18,705 | 17,862 | 17,020 | 16,177 | 15,334 | 14,621 | 14,288 | 13,957 | 13,294 | 12,768 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 19,151 | \$ 19,587 | \$ 18,704 | \$ 17,822 | \$ 16,939 | \$ 16,088 | \$ 15,310 | \$ 14,962 | \$ 14,815 | \$ 13,920 | \$ 13,369 |
| Enter Gallons sold (000's) = | 7,056 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 796 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$9.62 | \$9.84 | \$9.40 | \$8.96 | \$8.51 | \$8.07 | \$7.69 | \$7.52 | \$7.34 | \$7.00 | \$6.72 |
| Gallorage Charge = | \$1.63 | \$1.67 | \$1.59 | \$1.52 | \$1.44 | \$1.37 | \$1.30 | \$1.27 | \$1.24 | \$1.18 | \$1.14 |
| Average Bill = | \$24.06 | \$24.61 | \$23.50 | \$22.39 | \$21.28 | \$20.17 | \$19.23 | \$18.80 | \$18.36 | \$17.49 | \$16.80 |
| % Change from 75% Goal = | | 30.91% | 25.01% | 19.11% | 13.21% | 7.31% | 2.32% | 0 | -2.32% | -6.97% | -10.65% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 38.05% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 50,783 | \$ 50,783 | \$ 50,783 | \$ 50,783 | \$ 50,783 | \$ 50,783 | \$ 50,783 | \$ 50,783 | \$ 50,783 | \$ 50,783 | \$ 50,783 |
| LAND | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 |
| NON-USED & USEFUL | (223) | (223) | (223) | (223) | (223) | (223) | (223) | (223) | (223) | (223) | 0 |
| ACCUMULATED DEPREC. | (18,650) | (18,650) | (18,650) | (18,650) | (18,650) | (18,650) | (18,650) | (18,650) | (18,650) | (18,650) | (18,650) |
| CIAC | (19,107) | (10,601) | (15,901) | (21,201) | (26,502) | (31,802) | (37,102) | (39,752) | (42,402) | (47,703) | (53,003) |
| ACCUM. AMORTIZATION OF CIAC | 13,473 | 7,475 | 11,212 | 14,950 | 18,687 | 22,425 | 26,162 | 28,031 | 29,899 | 33,637 | 37,374 |
| ACQUISITION ADJ. | 5,425 | 5,425 | 5,425 | 5,425 | 5,425 | 5,425 | 5,425 | 5,425 | 5,425 | 5,425 | 5,425 |
| PROV. FOR UNFUNDED OPEB | (110) | (110) | (110) | (110) | (110) | (110) | (110) | (110) | (110) | (110) | (110) |
| DEFERRED TAXES | (1,301) | (1,301) | (1,301) | (1,301) | (1,301) | (1,301) | (1,301) | (1,301) | (1,301) | (1,301) | (1,301) |
| WORKING CAPITAL ALLOWANCE | 1,947 | 1,947 | 1,947 | 1,947 | 1,947 | 1,947 | 1,947 | 1,947 | 1,947 | 1,947 | 1,947 |
| RATE BAS | \$ 34,457 | \$ 36,965 | \$ 35,402 | \$ 33,839 | \$ 32,277 | \$ 30,714 | \$ 29,151 | \$ 28,369 | \$ 27,588 | \$ 26,025 | \$ 24,685 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 1,749 |
| Enter Test Year Revenue Requirement | 24,398 |
| Enter Test Year T.O.T.I. | 2,294 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 34,457 | \$ 36,965 | \$ 35,402 | \$ 33,839 | \$ 32,277 | \$ 30,714 | \$ 29,151 | \$ 28,369 | \$ 27,588 | \$ 26,025 | \$ 24,685 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 3,677 | 3,944 | 3,777 | 3,611 | 3,444 | 3,277 | 3,110 | 3,027 | 2,844 | 2,777 | 2,634 |
| O & M Expense | 15,578 | 15,578 | 15,578 | 15,578 | 15,578 | 15,578 | 15,578 | 15,578 | 15,578 | 15,578 | 15,578 |
| Depreciation Expense | 1,749 | 2,219 | 1,926 | 1,833 | 1,341 | 1,048 | 755 | 609 | 463 | 170 | 0 |
| Amortization Expense | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 |
| T.O.T.I. (lessRAF's) | 1,196 | 1,196 | 1,196 | 1,196 | 1,196 | 1,196 | 1,196 | 1,196 | 1,196 | 1,196 | 1,196 |
| Income Tax Expense | 900 | 1,128 | 986 | 844 | 702 | 559 | 417 | 346 | 275 | 133 | 41 |
| Revenues Before Gross Up | 23,300 | 24,265 | 23,664 | 23,062 | 22,460 | 21,859 | 21,257 | 20,656 | 20,055 | 20,054 | 19,849 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 24,398 | \$ 25,409 | \$ 24,779 | \$ 24,149 | \$ 23,519 | \$ 22,889 | \$ 22,259 | \$ 21,944 | \$ 21,629 | \$ 20,999 | \$ 20,575 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 8,374 | gallons |
| Enter Factored ERC's = | 1,022 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$9.55 | \$9.94 | \$9.70 | \$9.45 | \$9.20 | \$8.96 | \$8.71 | \$8.59 | \$8.47 | \$8.22 | \$8.05 |
| Gallorage Charge = | \$1.75 | \$1.82 | \$1.78 | \$1.73 | \$1.69 | \$1.64 | \$1.59 | \$1.57 | \$1.55 | \$1.50 | \$1.47 |
| Average Bill = | \$23.87 | \$24.86 | \$24.25 | \$23.83 | \$23.01 | \$22.40 | \$21.78 | \$21.47 | \$21.16 | \$20.55 | \$20.13 |
| % Change from 75% Goal = | | 15.79% | 12.92% | 10.05% | 7.18% | 4.31% | 1.44% | 0 | -1.44% | -4.31% | -6.24% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 35.08% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 166,792 | \$ 166,792 | \$ 166,792 | \$ 166,792 | \$ 166,792 | \$ 166,792 | \$ 166,792 | \$ 166,792 | \$ 166,792 | \$ 166,792 | \$ 166,792 |
| LAND | 4,507 | 4,507 | 4,507 | 4,507 | 4,507 | 4,507 | 4,507 | 4,507 | 4,507 | 4,507 | 4,507 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (59,800) | (59,800) | (59,800) | (59,800) | (59,800) | (59,800) | (59,800) | (59,800) | (59,800) | (59,800) | (59,800) |
| CIAC | (60,090) | (34,260) | (51,390) | (68,520) | (85,650) | (102,779) | (119,909) | (128,474) | (137,039) | (154,169) | (171,299) |
| ACCUM. AMORTIZATION OF CIAC | 23,862 | 13,605 | 20,407 | 27,209 | 34,012 | 40,814 | 47,817 | 51,018 | 54,419 | 61,221 | 68,024 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (369) | (369) | (369) | (369) | (369) | (369) | (369) | (369) | (369) | (369) | (369) |
| DEFERRED TAXES | (3,345) | (3,345) | (3,345) | (3,345) | (3,345) | (3,345) | (3,345) | (3,345) | (3,345) | (3,345) | (3,345) |
| WORKING CAPITAL ALLOWANCE | 4,389 | 4,389 | 4,389 | 4,389 | 4,389 | 4,389 | 4,389 | 4,389 | 4,389 | 4,389 | 4,389 |
| RATE BAS | \$ 75,946 | \$ 91,519 | \$ 81,191 | \$ 70,864 | \$ 60,536 | \$ 50,209 | \$ 39,881 | \$ 34,717 | \$ 29,554 | \$ 19,226 | \$ 8,899 |
| Enter Net Depreciation | 5,297 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 54,129 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 3,907 | | | | | | | | | | |
| Adjusted Rate Base | \$ 75,946 | \$ 91,519 | \$ 81,191 | \$ 70,864 | \$ 60,536 | \$ 50,209 | \$ 39,881 | \$ 34,717 | \$ 29,554 | \$ 19,226 | \$ 8,899 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 8,103 | 9,785 | 8,663 | 7,561 | 6,459 | 5,357 | 4,255 | 3,704 | 3,153 | 2,051 | 949 |
| O & M Expense | 35,108 | 35,108 | 35,108 | 35,108 | 35,108 | 35,108 | 35,108 | 35,108 | 35,108 | 35,108 | 35,108 |
| Depreciation Expense | 5,297 | 8,579 | 5,729 | 4,879 | 4,028 | 3,178 | 2,327 | 1,902 | 1,477 | 627 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 1,471 | 1,471 | 1,471 | 1,471 | 1,471 | 1,471 | 1,471 | 1,471 | 1,471 | 1,471 | 1,471 |
| Income Tax Expense | 1,717 | 2,519 | 1,987 | 1,455 | 923 | 391 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 51,697 | 55,443 | 52,959 | 50,474 | 47,989 | 45,505 | 43,162 | 42,186 | 41,210 | 39,257 | 37,529 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 54,133 | \$ 58,066 | \$ 55,454 | \$ 52,852 | \$ 50,251 | \$ 47,649 | \$ 45,196 | \$ 44,174 | \$ 43,161 | \$ 41,107 | \$ 39,297 |
| Enter Gallons sold (000's) = | 29,442 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 3,436 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$8.30 | \$6.76 | \$6.46 | \$6.15 | \$5.85 | \$5.55 | \$5.28 | \$5.14 | \$5.02 | \$4.79 | \$4.57 |
| Gallage Charge = | \$1.10 | \$1.18 | \$1.13 | \$1.08 | \$1.02 | \$0.97 | \$0.92 | \$0.90 | \$0.88 | \$0.84 | \$0.80 |
| Average Bill = | \$15.75 | \$16.90 | \$16.14 | \$15.38 | \$14.62 | \$13.87 | \$13.15 | \$12.86 | \$12.56 | \$11.96 | \$11.44 |
| % Change from 75% Goal = | | 31.43% | 25.54% | 19.65% | 13.76% | 7.87% | 2.31% | 0 | -2.31% | -6.94% | -11.04% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|
| | 0.00% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 20,285 | \$ 20,285 | \$ 20,285 | \$ 20,285 | \$ 20,285 | \$ 20,285 | \$ 20,285 | \$ 20,285 | \$ 20,285 | \$ 20,285 | \$ 20,285 |
| LAND | 81 | 81 | 81 | 81 | 81 | 81 | 81 | 81 | 81 | 81 | 81 |
| NON-USED & USEFUL | (2,560) | (2,560) | (2,560) | (2,560) | (2,560) | (2,560) | (2,560) | (2,560) | (2,560) | (2,037) | 0 |
| ACCUMULATED DEPREC. | (4,713) | (4,713) | (4,713) | (4,713) | (4,713) | (4,713) | (4,713) | (4,713) | (4,713) | (4,713) | (4,713) |
| CIAC | 0 | (4,073) | (6,110) | (8,146) | (10,183) | (12,220) | (14,258) | (15,275) | (16,293) | (18,329) | (20,366) |
| ACCUM. AMORTIZATION OF CIAC | 0 | (141)* | (353)* | (635)* | (988)* | (1,412)* | (1,906)* | (2,435)* | (3,000)* | (3,635)* | (4,341) |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (17) | (17) | (17) | (17) | (17) | (17) | (17) | (17) | (17) | (17) | (17) |
| DEFERRED TAXES | (462) | (462) | (462) | (462) | (462) | (462) | (462) | (462) | (462) | (462) | (462) |
| WORKING CAPITAL ALLOWANCE | 607 | 607 | 607 | 607 | 607 | 607 | 607 | 607 | 607 | 607 | 607 |
| RATE BAS | \$ 13,221 | \$ 9,007 | \$ 6,758 | \$ 4,439 | \$ 2,050 | \$ (410) | \$ (2,941) | \$ (4,489) | \$ (6,071) | \$ (8,220) | \$ (8,928) |

| | |
|-------------------------------------|-------|
| Enter Net Depreciation | 703 |
| Enter Test Year Revenue Requirement | 8,666 |
| Enter Test Year T.O.T.I. | 1,358 |

* Composite rate used.

| | | | | | | | | | | | |
|--------------------------|-----------|----------|----------|----------|----------|----------|------------|------------|------------|------------|------------|
| Adjusted Rate Base | \$ 13,221 | \$ 9,007 | \$ 6,758 | \$ 4,439 | \$ 2,050 | \$ (410) | \$ (2,941) | \$ (4,489) | \$ (6,071) | \$ (8,220) | \$ (8,928) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 1,411 | 981 | 721 | 474 | 219 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 4,857 | 4,857 | 4,857 | 4,857 | 4,857 | 4,857 | 4,857 | 4,857 | 4,857 | 4,857 | 4,857 |
| Depreciation Expense | 703 | 562 | 491 | 421 | 350 | 280 | 209 | 174 | 138 | 68 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAR's) | 968 | 968 | 968 | 968 | 968 | 968 | 968 | 968 | 968 | 968 | 968 |
| Income Tax Expense | 338 | 198 | 128 | 51 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 8,277 | 7,546 | 7,163 | 6,771 | 6,384 | 6,105 | 6,034 | 5,999 | 5,965 | 5,893 | 5,825 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 8,667 | \$ 7,902 | \$ 7,500 | \$ 7,090 | \$ 6,695 | \$ 6,392 | \$ 6,318 | \$ 6,281 | \$ 6,244 | \$ 6,170 | \$ 6,100 |

| | | |
|------------------------------|-----|----------------|
| Enter Gallons sold (000's) = | 388 | gallons |
| Enter Factored ERC's = | 158 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$21.94 | \$20.00 | \$18.99 | \$17.95 | \$16.95 | \$16.18 | \$16.00 | \$15.90 | \$15.81 | \$15.62 | \$15.44 |
| Gallage Charge = | \$14.13 | \$12.88 | \$12.23 | \$11.58 | \$10.92 | \$10.42 | \$10.30 | \$10.24 | \$10.18 | \$10.06 | \$9.94 |
| Average Bill = | \$54.85 | \$50.01 | \$47.47 | \$44.87 | \$42.37 | \$40.46 | \$39.99 | \$39.76 | \$39.52 | \$39.05 | \$38.60 |
| % Change from 75% Goal = | | 25.80% | 19.41% | 12.87% | 6.59% | 1.76% | 0.59% | 0 | -0.59% | -1.76% | -2.89% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| CONTRIBUTION LEVEL = | 43.66% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 281,177 | \$ 281,177 | \$ 281,177 | \$ 281,177 | \$ 281,177 | \$ 281,177 | \$ 281,177 | \$ 281,177 | \$ 281,177 | \$ 281,177 | \$ 281,177 |
| LAND | 5,024 | 5,024 | 5,024 | 5,024 | 5,024 | 5,024 | 5,024 | 5,024 | 5,024 | 5,024 | 5,024 |
| NON-USED & USEFUL | (3,568) | (3,568) | (3,568) | (3,568) | (3,568) | (3,568) | (3,568) | (3,568) | (3,568) | (3,568) | 0 |
| ACCUMULATED DEPREC. | (85,777) | (85,777) | (85,777) | (85,777) | (85,777) | (85,777) | (85,777) | (85,777) | (85,777) | (85,777) | (85,777) |
| CIAC | (124,946) | (57,240) | (85,860) | (114,480) | (143,101) | (171,721) | (200,341) | (214,651) | (228,961) | (257,581) | (286,201) |
| ACCUM. AMORTIZATION OF CIAC | 41,248 | 18,897 | 28,345 | 37,793 | 47,241 | 56,689 | 66,138 | 70,662 | 75,586 | 85,034 | 94,483 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (506) | (506) | (506) | (506) | (506) | (506) | (506) | (506) | (506) | (506) | (506) |
| DEFERRED TAXES | (4,004) | (4,004) | (4,004) | (4,004) | (4,004) | (4,004) | (4,004) | (4,004) | (4,004) | (4,004) | (4,004) |
| WORKING CAPITAL ALLOWANCE | 6,192 | 6,192 | 6,192 | 6,192 | 6,192 | 6,192 | 6,192 | 6,192 | 6,192 | 6,192 | 6,192 |
| RATE BAS | \$ 114,840 | \$ 160,194 | \$ 141,022 | \$ 121,851 | \$ 102,679 | \$ 83,507 | \$ 64,335 | \$ 54,749 | \$ 45,163 | \$ 25,991 | \$ 10,388 |
| Enter Net Depreciation | 8,591 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 81,916 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 8,715 | | | | | | | | | | |
| Adjusted Rate Base | \$ 114,840 | \$ 160,194 | \$ 141,022 | \$ 121,851 | \$ 102,679 | \$ 83,507 | \$ 64,335 | \$ 54,749 | \$ 45,163 | \$ 25,991 | \$ 10,388 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 12,253 | 17,093 | 15,047 | 13,001 | 10,956 | 8,910 | 6,865 | 5,842 | 4,819 | 2,773 | 1,108 |
| O & M Expense | 49,534 | 49,534 | 49,534 | 49,534 | 49,534 | 49,534 | 49,534 | 49,534 | 49,534 | 49,534 | 49,534 |
| Depreciation Expense | 8,591 | 12,314 | 10,740 | 9,166 | 7,593 | 6,019 | 4,445 | 3,858 | 2,671 | 1,296 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 5,029 | 5,029 | 5,029 | 5,029 | 5,029 | 5,029 | 5,029 | 5,029 | 5,029 | 5,029 | 5,029 |
| Income Tax Expense | 2,827 | 5,160 | 4,174 | 3,188 | 2,201 | 1,215 | 229 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 78,234 | 69,129 | 84,524 | 79,918 | 75,313 | 70,707 | 66,102 | 64,663 | 62,253 | 58,634 | 66,671 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 81,921 | \$ 93,329 | \$ 88,507 | \$ 83,684 | \$ 78,862 | \$ 74,039 | \$ 69,216 | \$ 67,081 | \$ 65,186 | \$ 61,396 | \$ 58,294 |
| Enter Gallons sold (000's) = | 46,855 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 4,688 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$6.99 | \$7.96 | \$7.55 | \$7.14 | \$6.73 | \$6.32 | \$5.91 | \$5.72 | \$5.56 | \$5.24 | \$4.97 |
| Gallonage Charge = | \$1.05 | \$1.20 | \$1.13 | \$1.07 | \$1.01 | \$0.95 | \$0.89 | \$0.86 | \$0.83 | \$0.79 | \$0.75 |
| Average Bill = | \$17.47 | \$19.91 | \$18.88 | \$17.85 | \$16.82 | \$15.79 | \$14.76 | \$14.31 | \$13.90 | \$13.10 | \$12.43 |
| % Change from 75% Goal = | | 39.13% | 31.94% | 24.75% | 17.56% | 10.37% | 3.18% | 0 | -2.82% | -8.47% | -13.10% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|
| | 48.16% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 203,741 | \$ 203,741 | \$ 203,741 | \$ 203,741 | \$ 203,741 | \$ 203,741 | \$ 203,741 | \$ 203,741 | \$ 203,741 | \$ 203,741 | \$ 203,741 |
| LAND | 1,836 | 1,836 | 1,836 | 1,836 | 1,836 | 1,836 | 1,836 | 1,836 | 1,836 | 1,836 | 1,836 |
| NON-USED & USEFUL | (11,458) | (11,458) | (11,458) | (11,458) | (11,458) | (11,458) | (11,458) | (11,458) | (11,458) | (11,458) | 0 |
| ACCUMULATED DEPREC. | (59,897) | (59,897) | (59,897) | (59,897) | (59,897) | (59,897) | (59,897) | (59,897) | (59,897) | (59,897) | (59,897) |
| CIAC | (99,000) | (41,115) | (61,673) | (82,231) | (102,789) | (123,346) | (143,904) | (154,183) | (164,462) | (185,019) | (205,577) |
| ACCUM. AMORTIZATION OF CIAC | 33,452 | 13,893 | 20,839 | 27,766 | 34,732 | 41,678 | 48,625 | 52,098 | 55,571 | 62,518 | 69,464 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (318) | (318) | (318) | (318) | (318) | (318) | (318) | (318) | (318) | (318) | (318) |
| DEFERRED TAXES | (4,843) | (4,843) | (4,843) | (4,843) | (4,843) | (4,843) | (4,843) | (4,843) | (4,843) | (4,843) | (4,843) |
| WORKING CAPITAL ALLOWANCE | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 |
| RATE BAS | \$ 67,446 | \$ 105,771 | \$ 92,160 | \$ 78,549 | \$ 64,938 | \$ 51,326 | \$ 37,715 | \$ 30,909 | \$ 24,104 | \$ 10,493 | \$ 8,339 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 5,744 |
| Enter Test Year Revenue Requirement | 49,465 |
| Enter Test Year T.O.T.I. | 3,693 |

| | | | | | | | | | | | |
|--------------------------|-----------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 67,446 | \$ 105,771 | \$ 92,160 | \$ 78,549 | \$ 64,938 | \$ 51,326 | \$ 37,715 | \$ 30,909 | \$ 24,104 | \$ 10,493 | \$ 8,339 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 7,196 | 11,286 | 9,833 | 8,381 | 6,929 | 5,477 | 4,024 | 3,298 | 2,572 | 1,120 | 890 |
| O & M Expense | 31,448 | 31,448 | 31,448 | 31,448 | 31,448 | 31,448 | 31,448 | 31,448 | 31,448 | 31,448 | 31,448 |
| Depreciation Expense | 5,744 | 8,918 | 7,791 | 6,864 | 5,536 | 4,409 | 3,281 | 2,718 | 2,154 | 1,027 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 1,467 | 1,467 | 1,467 | 1,467 | 1,467 | 1,467 | 1,467 | 1,467 | 1,467 | 1,467 | 1,467 |
| Income Tax Expense | 1,386 | 3,368 | 2,664 | 1,960 | 1,256 | 552 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 47,242 | 56,467 | 53,204 | 48,820 | 46,636 | 43,353 | 40,221 | 38,931 | 37,841 | 35,061 | 33,805 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 49,468 | \$ 69,149 | \$ 55,711 | \$ 52,272 | \$ 48,834 | \$ 45,396 | \$ 42,116 | \$ 40,765 | \$ 39,415 | \$ 38,713 | \$ 35,398 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 8,539 | gallons |
| Enter Factored ERC's = | 2,925 | factored erc's |

| | | | | | | | | | | | |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Base Facility Charge = | \$6.76 | \$8.09 | \$7.62 | \$7.15 | \$6.68 | \$6.21 | \$5.76 | \$5.57 | \$5.39 | \$5.02 | \$4.84 |
| Gallonaage Charge = | \$3.48 | \$4.16 | \$3.91 | \$3.67 | \$3.43 | \$3.19 | \$2.98 | \$2.86 | \$2.77 | \$2.58 | \$2.49 |
| Average Bill = | \$16.91 | \$20.22 | \$19.05 | \$17.87 | \$16.70 | \$15.52 | \$14.40 | \$13.94 | \$13.48 | \$12.55 | \$12.10 |
| % Change from 75% Goal = | | 45.10% | 36.66% | 28.23% | 19.79% | 11.36% | 3.31% | 0 | -3.31% | -9.94% | -13.17% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 17.87% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 1,344,967 | \$ 1,344,967 | \$ 1,344,967 | \$ 1,344,967 | \$ 1,344,967 | \$ 1,344,967 | \$ 1,344,967 | \$ 1,344,967 | \$ 1,344,967 | \$ 1,344,967 | \$ 1,344,967 |
| LAND | 57,800 | 57,800 | 57,800 | 57,800 | 57,800 | 57,800 | 57,800 | 57,800 | 57,800 | 57,800 | 57,800 |
| NON-USED & USEFUL | (280,652) | (280,652) | (280,652) | (280,652) | (280,652) | (280,652) | (280,652) | (280,652) | (280,553) | (140,277) | 0 |
| ACCUMULATED DEPREC. | (488,629) | (488,629) | (488,629) | (488,629) | (488,629) | (488,629) | (488,629) | (488,629) | (488,629) | (488,629) | (488,629) |
| CIAC | (250,656) | (280,553) | (420,830) | (561,107) | (701,384) | (841,660) | (981,937) | (1,052,075) | (1,122,214) | (1,262,490) | (1,402,767) |
| ACCUM. AMORTIZATION OF CIAC | 32,848 | 36,766 | 55,149 | 73,532 | 91,915 | 110,298 | 128,681 | 137,872 | 147,064 | 185,447 | 183,830 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (357) | (357) | (357) | (357) | (357) | (357) | (357) | (357) | (357) | (357) | (357) |
| DEFERRED TAXES | 9,764 | 9,764 | 9,764 | 9,764 | 9,764 | 9,764 | 9,764 | 9,764 | 9,764 | 9,764 | 9,764 |
| WORKING CAPITAL ALLOWANCE | 10,128 | 10,128 | 10,128 | 10,128 | 10,128 | 10,128 | 10,128 | 10,128 | 10,128 | 10,128 | 10,128 |
| RATE BASE | \$ 435,213 | \$ 409,234 | \$ 287,340 | \$ 165,446 | \$ 43,552 | \$ (78,341) | \$ (200,235) | \$ (261,182) | \$ (322,030) | \$ (303,647) | \$ (285,264) |

| | |
|-------------------------------------|---------|
| Enter Net Depreciation | 24,325 |
| Enter Test Year Revenue Requirement | 179,279 |
| Enter Test Year T.O.T.I. | 19,281 |

| | | | | | | | | | | | |
|--------------------------|------------|------------|------------|------------|------------|-------------|--------------|--------------|--------------|--------------|--------------|
| Adjusted Rate Base | \$ 435,213 | \$ 409,234 | \$ 287,340 | \$ 165,446 | \$ 43,552 | \$ (78,341) | \$ (200,235) | \$ (261,182) | \$ (322,030) | \$ (303,647) | \$ (285,264) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 46,437 | 43,665 | 30,859 | 17,653 | 4,647 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 81,026 | 81,026 | 81,026 | 81,026 | 81,026 | 81,026 | 81,026 | 81,026 | 81,026 | 81,026 | 81,026 |
| Depreciation Expense | 24,325 | 23,660 | 20,542 | 17,424 | 14,306 | 11,188 | 8,070 | 6,511 | 4,951 | 1,833 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 11,213 | 11,213 | 11,213 | 11,213 | 11,213 | 11,213 | 11,213 | 11,213 | 11,213 | 11,213 | 11,213 |
| Income Tax Expense | 8,228 | 7,444 | 3,766 | 89 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 171,230 | 167,009 | 147,207 | 127,405 | 111,192 | 103,427 | 100,309 | 88,750 | 97,191 | 94,073 | 92,239 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 179,298 | \$ 174,879 | \$ 154,144 | \$ 133,409 | \$ 116,432 | \$ 108,301 | \$ 105,036 | \$ 103,403 | \$ 101,771 | \$ 98,506 | \$ 96,586 |

| | | |
|------------------------------|--------|----------------|
| Enter Gallons sold (000's) = | 36,839 | gallons |
| Enter Factored ERC's = | 5,000 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$14.34 | \$13.99 | \$12.33 | \$10.67 | \$9.31 | \$8.66 | \$8.40 | \$8.27 | \$8.14 | \$7.88 | \$7.73 |
| Gallonaage Charge = | \$2.92 | \$2.85 | \$2.51 | \$2.17 | \$1.90 | \$1.76 | \$1.71 | \$1.68 | \$1.66 | \$1.60 | \$1.57 |
| Average Bill = | \$35.86 | \$34.98 | \$30.83 | \$26.68 | \$23.29 | \$21.66 | \$21.01 | \$20.66 | \$20.35 | \$19.70 | \$19.32 |
| % Change from 75% Goal = | | 69.12% | 49.07% | 29.02% | 12.60% | 4.74% | 1.58% | 0 | -1.58% | -4.74% | -6.59% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 12.49% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 6,193,522 | \$ 6,193,522 | \$ 6,193,522 | \$ 6,193,522 | \$ 6,193,522 | \$ 6,193,522 | \$ 6,193,522 | \$ 6,193,522 | \$ 6,193,522 | \$ 6,193,522 | \$ 6,193,522 |
| LAND | 193,208 | 193,208 | 193,208 | 193,208 | 193,208 | 193,208 | 193,208 | 193,208 | 193,208 | 193,208 | 193,208 |
| NON-USED & USEFUL | (2,904,703) | (2,904,703) | (2,904,703) | (2,904,703) | (2,904,703) | (2,904,703) | (1,916,019) | (1,596,683) | (1,277,346) | (636,673) | 0 |
| ACCUMULATED DEPREC. | (660,611) | (660,611) | (660,611) | (660,611) | (660,611) | (660,611) | (660,611) | (660,611) | (660,611) | (660,611) | (660,611) |
| CIAC | (797,803) | (1,277,346) | (1,916,019) | (2,554,692) | (3,193,365) | (3,832,038) | (4,470,711) | (4,790,048) | (5,109,384) | (5,748,057) | (6,388,730) |
| ACCUM. AMORTIZATION OF CIAC | 78,587 | 125,824 | 188,736 | 251,648 | 314,560 | 377,472 | 440,384 | 471,840 | 503,296 | 566,208 | 629,120 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (2,863) | (2,863) | (2,863) | (2,863) | (2,863) | (2,863) | (2,863) | (2,863) | (2,863) | (2,863) | (2,863) |
| DEFERRED TAXES | 252,720 | 252,720 | 252,720 | 252,720 | 252,720 | 252,720 | 252,720 | 252,720 | 252,720 | 252,720 | 252,720 |
| WORKING CAPITAL ALLOWANCE | 29,548 | 29,548 | 29,548 | 29,548 | 29,548 | 29,548 | 29,548 | 29,548 | 29,548 | 29,548 | 29,548 |
| RATE BAS | \$ 2,381,605 | \$ 1,949,299 | \$ 1,373,536 | \$ 797,777 | \$ 222,016 | \$ (3,734) | \$ 59,178 | \$ 90,634 | \$ 122,090 | \$ 185,002 | \$ 247,914 |

| | |
|-------------------------------------|---------|
| Enter Net Depreciation | 80,335 |
| Enter Test Year Revenue Requirement | 725,412 |
| Enter Test Year T.O.T.I. | 90,103 |

| | | | | | | | | | | | |
|--------------------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Adjusted Rate Base | \$ 2,381,605 | \$ 1,949,299 | \$ 1,373,536 | \$ 797,777 | \$ 222,016 | \$ (3,734) | \$ 59,178 | \$ 90,634 | \$ 122,090 | \$ 185,002 | \$ 247,914 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 254,117 | 207,990 | 146,557 | 85,123 | 23,689 | 0 | 6,314 | 9,671 | 13,027 | 19,740 | 26,452 |
| O & M Expense | 236,387 | 236,387 | 236,387 | 236,387 | 236,387 | 236,387 | 236,387 | 236,387 | 236,387 | 236,387 | 236,387 |
| Depreciation Expense | 80,335 | 73,195 | 63,686 | 54,177 | 44,868 | 35,159 | 25,650 | 20,896 | 16,141 | 6,632 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 57,459 | 57,459 | 57,459 | 57,459 | 57,459 | 57,459 | 57,459 | 57,459 | 57,459 | 57,459 | 57,459 |
| Income Tax Expense | 64,570 | 53,001 | 37,593 | 22,186 | 6,778 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 682,669 | 628,033 | 541,663 | 455,332 | 368,982 | 329,006 | 325,811 | 324,413 | 323,015 | 320,219 | 320,299 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 725,517 | \$ 657,626 | \$ 567,207 | \$ 476,788 | \$ 386,368 | \$ 344,509 | \$ 341,163 | \$ 339,699 | \$ 338,236 | \$ 336,307 | \$ 335,392 |

| | | |
|------------------------------|---------|----------------|
| Enter Gallons sold (000's) = | 131,409 | gallons |
| Enter Factored ERC's = | 28,350 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$10.24 | \$9.28 | \$8.00 | \$6.73 | \$5.45 | \$4.86 | \$4.81 | \$4.79 | \$4.77 | \$4.73 | \$4.73 |
| Gallonage Charge = | \$3.31 | \$3.00 | \$2.59 | \$2.18 | \$1.76 | \$1.57 | \$1.56 | \$1.55 | \$1.54 | \$1.53 | \$1.53 |
| Average Bill = | \$25.59 | \$23.20 | \$20.01 | \$16.82 | \$13.63 | \$12.15 | \$12.03 | \$11.98 | \$11.93 | \$11.83 | \$11.83 |
| % Change from 75% Goal = | | 93.59% | 66.97% | 40.36% | 13.74% | 1.42% | 0.43% | 0 | -0.43% | -1.29% | -1.27% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|-----------------|--------------------|--------------------|--------------------|
| CONTRIBUTION LEVEL = | 13.37% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 577,998 | \$ 577,998 | \$ 577,998 | \$ 577,998 | \$ 577,998 | \$ 577,998 | \$ 577,998 | \$ 577,998 | \$ 577,998 | \$ 577,998 | \$ 577,998 |
| LAND | 7,417 | 7,417 | 7,417 | 7,417 | 7,417 | 7,417 | 7,417 | 7,417 | 7,417 | 7,417 | 7,417 |
| NON-USED & USEFUL | (21,438) | (21,438) | (21,438) | (21,438) | (21,438) | (21,438) | (21,438) | (21,438) | (21,438) | (21,438) | 0 |
| ACCUMULATED DEPREC. | (210,008) | (210,008) | (210,008) | (210,008) | (210,008) | (210,008) | (210,008) | (210,008) | (210,008) | (210,008) | (210,008) |
| CIAC | (78,251) | (117,083) | (175,625) | (234,166) | (292,708) | (351,249) | (409,791) | (439,061) | (468,332) | (528,874) | (585,415) |
| ACCUM. AMORTIZATION OF CIAC | 16,956 | 25,370 | 38,056 | 50,741 | 63,426 | 76,111 | 88,796 | 95,139 | 101,482 | 114,167 | 126,852 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (879) | (879) | (879) | (879) | (879) | (879) | (879) | (879) | (879) | (879) | (879) |
| DEFERRED TAXES | (8,104) | (8,104) | (8,104) | (8,104) | (8,104) | (8,104) | (8,104) | (8,104) | (8,104) | (8,104) | (8,104) |
| WORKING CAPITAL ALLOWANCE | 8,780 | 8,780 | 8,780 | 8,780 | 8,780 | 8,780 | 8,780 | 8,780 | 8,780 | 8,780 | 8,780 |
| RATE BAS | \$ 292,471 | \$ 262,053 | \$ 216,197 | \$ 170,341 | \$ 124,485 | \$ 78,628 | \$ 32,772 | \$ 9,844 | \$ (13,084) | \$ (58,941) | \$ (83,359) |

| | |
|-------------------------------------|---------|
| Enter Net Depreciation | 19,919 |
| Enter Test Year Revenue Requirement | 137,674 |
| Enter Test Year T.O.T.I. | 8,801 |

| | | | | | | | | | | | |
|--------------------------|------------|------------|------------|------------|------------|-----------|-----------|-----------|-------------|-------------|-------------|
| Adjusted Rate Base | \$ 292,471 | \$ 262,053 | \$ 216,197 | \$ 170,341 | \$ 124,485 | \$ 78,628 | \$ 32,772 | \$ 9,844 | \$ (13,084) | \$ (58,941) | \$ (83,359) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 31,207 | 27,981 | 23,068 | 18,175 | 13,282 | 8,390 | 3,497 | 1,050 | 0 | 0 | 0 |
| O & M Expense | 70,242 | 70,242 | 70,242 | 70,242 | 70,242 | 70,242 | 70,242 | 70,242 | 70,242 | 70,242 | 70,242 |
| Depreciation Expense | 19,919 | 18,371 | 16,038 | 13,705 | 11,371 | 9,038 | 6,704 | 5,538 | 4,371 | 2,038 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 2,606 | 2,606 | 2,606 | 2,606 | 2,606 | 2,606 | 2,606 | 2,606 | 2,606 | 2,606 | 2,606 |
| Income Tax Expense | 7,518 | 6,311 | 4,490 | 2,670 | 850 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 131,481 | 125,491 | 116,444 | 107,388 | 98,351 | 90,275 | 83,048 | 78,438 | 77,219 | 74,885 | 72,848 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 137,687 | \$ 131,404 | \$ 121,931 | \$ 112,458 | \$ 102,986 | \$ 94,529 | \$ 86,962 | \$ 83,179 | \$ 80,857 | \$ 78,414 | \$ 76,280 |

| | | |
|------------------------------|--------|----------------|
| Enter Gallons sold (000's) = | 72,386 | gallons |
| Enter Factored ERC's = | 9,323 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|--------|
| Base Facility Charge = | \$5.91 | \$5.64 | \$5.23 | \$4.82 | \$4.42 | \$4.06 | \$3.73 | \$3.57 | \$3.47 | \$3.36 | \$3.27 |
| Gallonge Charge = | \$1.14 | \$1.09 | \$1.01 | \$0.93 | \$0.85 | \$0.78 | \$0.72 | \$0.69 | \$0.67 | \$0.65 | \$0.63 |
| Average Bill = | \$14.77 | \$14.09 | \$13.08 | \$12.06 | \$11.05 | \$10.14 | \$9.33 | \$8.92 | \$8.67 | \$8.41 | \$8.18 |
| % Change from 75% Goal = | | 57.98% | 46.59% | 35.20% | 23.81% | 13.65% | 4.55% | 0 | -2.79% | -5.73% | -8.29% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| CONTRIBUTION LEVEL = | 9.07% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 38,625 | \$ 38,625 | \$ 38,625 | \$ 38,625 | \$ 38,625 | \$ 38,625 | \$ 38,625 | \$ 38,625 | \$ 38,625 | \$ 38,625 | \$ 38,625 |
| LAND | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 574 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (11,193) | (11,193) | (11,193) | (11,193) | (11,193) | (11,193) | (11,193) | (11,193) | (11,193) | (11,193) | (11,193) |
| CIAC | (3,555) | (7,840) | (11,760) | (15,680) | (19,600) | (23,519) | (27,439) | (29,399) | (31,359) | (35,279) | (39,199) |
| ACCUM. AMORTIZATION OF CIAC | 1,124 | 2,479 | 3,718 | 4,957 | 6,197 | 7,436 | 8,676 | 9,295 | 9,915 | 11,154 | 12,394 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) |
| DEFERRED TAXES | (1,121) | (1,121) | (1,121) | (1,121) | (1,121) | (1,121) | (1,121) | (1,121) | (1,121) | (1,121) | (1,121) |
| WORKING CAPITAL ALLOWANCE | 963 | 963 | 963 | 963 | 963 | 963 | 963 | 963 | 963 | 963 | 963 |
| RATE BASE | \$ 25,372 | \$ 22,442 | \$ 19,761 | \$ 17,081 | \$ 14,400 | \$ 11,720 | \$ 9,039 | \$ 7,699 | \$ 6,359 | \$ 3,678 | \$ 998 |
| Enter Net Depreciation | 1,575 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 13,785 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 1,173 | | | | | | | | | | |
| Adjusted Rate Base | \$ 25,372 | \$ 22,442 | \$ 19,761 | \$ 17,081 | \$ 14,400 | \$ 11,720 | \$ 9,039 | \$ 7,699 | \$ 6,359 | \$ 3,678 | \$ 998 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 2,707 | 2,395 | 2,109 | 1,823 | 1,537 | 1,251 | 964 | 821 | 678 | 392 | 106 |
| O & M Expense | 7,703 | 7,703 | 7,703 | 7,703 | 7,703 | 7,703 | 7,703 | 7,703 | 7,703 | 7,703 | 7,703 |
| Depreciation Expense | 1,575 | 1,383 | 1,207 | 1,030 | 854 | 678 | 502 | 414 | 326 | 150 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 553 | 553 | 553 | 553 | 553 | 553 | 553 | 553 | 553 | 553 | 553 |
| Income Tax Expense | 628 | 495 | 374 | 253 | 131 | 10 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 13,166 | 12,528 | 11,945 | 11,361 | 10,778 | 10,195 | 9,612 | 9,029 | 8,446 | 7,863 | 7,280 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 13,786 | \$ 13,119 | \$ 12,506 | \$ 11,897 | \$ 11,286 | \$ 10,675 | \$ 10,181 | \$ 9,939 | \$ 9,697 | \$ 9,213 | \$ 8,756 |
| Enter Gallons sold (000's) = | 3,520 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 552 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$9.99 | \$9.51 | \$9.06 | \$8.62 | \$8.18 | \$7.74 | \$7.38 | \$7.20 | \$7.03 | \$6.88 | \$6.35 |
| Gallorage Charge = | \$2.35 | \$2.24 | \$2.13 | \$2.03 | \$1.92 | \$1.82 | \$1.74 | \$1.69 | \$1.65 | \$1.57 | \$1.49 |
| Average Bill = | \$24.98 | \$23.77 | \$22.66 | \$21.55 | \$20.45 | \$19.34 | \$18.44 | \$18.00 | \$17.57 | \$16.69 | \$15.86 |
| % Change from 75% Goal = | | 31.99% | 25.85% | 19.70% | 13.55% | 7.41% | 2.43% | 0 | -2.43% | -7.30% | -11.90% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|
| CONTRIBUTION LEVEL = | 33.31% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 126,975 | \$ 126,975 | \$ 126,975 | \$ 126,975 | \$ 126,975 | \$ 126,975 | \$ 126,975 | \$ 126,975 | \$ 126,975 | \$ 126,975 | \$ 126,975 |
| LAND | 3,705 | 3,705 | 3,705 | 3,705 | 3,705 | 3,705 | 3,705 | 3,705 | 3,705 | 3,705 | 3,705 |
| NON-USED & USEFUL | (7,704) | (7,704) | (7,704) | (7,704) | (7,704) | (7,704) | (7,704) | (7,704) | (7,704) | (7,704) | 0 |
| ACCUMULATED DEPREC. | (87,291) | (87,291) | (87,291) | (87,291) | (87,291) | (87,291) | (87,291) | (87,291) | (87,291) | (87,291) | (87,291) |
| CIAC | (43,528) | (26,136) | (39,204) | (52,272) | (65,340) | (78,408) | (91,476) | (98,010) | (104,544) | (117,612) | (130,680) |
| ACCUM. AMORTIZATION OF CIAC | 16,473 | 9,891 | 14,837 | 19,782 | 24,728 | 29,673 | 34,619 | 37,091 | 39,564 | 44,510 | 49,455 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (179) | (179) | (179) | (179) | (179) | (179) | (179) | (179) | (179) | (179) | (179) |
| DEFERRED TAXES | 1,006 | 1,006 | 1,006 | 1,006 | 1,006 | 1,006 | 1,006 | 1,006 | 1,006 | 1,006 | 1,006 |
| WORKING CAPITAL ALLOWANCE | 2,826 | 2,826 | 2,826 | 2,826 | 2,826 | 2,826 | 2,826 | 2,826 | 2,826 | 2,826 | 2,826 |
| RATE BAS | \$ 32,283 | \$ 43,093 | \$ 34,971 | \$ 26,848 | \$ 18,726 | \$ 10,603 | \$ 2,481 | \$ (1,581) | \$ (5,642) | \$ (13,764) | \$ (14,183) |
| Enter Net Depreciation | 3,277 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 33,594 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 3,482 | | | | | | | | | | |
| Adjusted Rate Base | \$ 32,283 | \$ 43,093 | \$ 34,971 | \$ 26,848 | \$ 18,726 | \$ 10,603 | \$ 2,481 | \$ (1,581) | \$ (5,642) | \$ (13,764) | \$ (14,183) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 3,445 | 4,598 | 3,731 | 2,865 | 1,998 | 1,131 | 265 | 0 | 0 | 0 | 0 |
| O & M Expense | 22,606 | 22,606 | 22,606 | 22,606 | 22,606 | 22,606 | 22,606 | 22,606 | 22,606 | 22,606 | 22,606 |
| Depreciation Expense | 3,277 | 3,960 | 3,447 | 2,934 | 2,420 | 1,907 | 1,394 | 1,137 | 881 | 368 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 1,970 | 1,970 | 1,970 | 1,970 | 1,970 | 1,970 | 1,970 | 1,970 | 1,970 | 1,970 | 1,970 |
| Income Tax Expense | 783 | 1,262 | 902 | 542 | 182 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 32,081 | 34,396 | 32,657 | 30,917 | 29,177 | 27,615 | 26,235 | 25,714 | 25,457 | 24,944 | 24,576 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 33,593 | \$ 36,017 | \$ 34,195 | \$ 32,374 | \$ 30,552 | \$ 28,916 | \$ 27,471 | \$ 26,925 | \$ 26,657 | \$ 26,119 | \$ 25,734 |
| Enter Gallons sold (000's) = | 12,804 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,713 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$7.84 | \$8.41 | \$7.98 | \$7.56 | \$7.13 | \$6.75 | \$6.41 | \$6.29 | \$6.22 | \$6.10 | \$6.01 |
| Gallonaage Charge = | \$1.57 | \$1.69 | \$1.60 | \$1.52 | \$1.43 | \$1.36 | \$1.29 | \$1.28 | \$1.25 | \$1.22 | \$1.21 |
| Average Bill = | \$19.61 | \$21.03 | \$19.96 | \$18.90 | \$17.84 | \$16.88 | \$16.04 | \$15.72 | \$15.56 | \$15.25 | \$15.02 |
| % Change from 75% Goal = | | 33.77% | 27.00% | 20.23% | 13.47% | 7.39% | 2.03% | 0 | -1.00% | -2.99% | -4.42% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|------------|------------|-------------|-------------|-------------|-------------|-------------|
| | 2.96% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 59,291 | \$ 59,291 | \$ 59,291 | \$ 59,291 | \$ 59,291 | \$ 59,291 | \$ 59,291 | \$ 59,291 | \$ 59,291 | \$ 59,291 | \$ 59,291 |
| LAND | 2,797 | 2,797 | 2,797 | 2,797 | 2,797 | 2,797 | 2,797 | 2,797 | 2,797 | 2,797 | 2,797 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (39,857) | (39,857) | (39,857) | (39,857) | (39,857) | (39,857) | (39,857) | (39,857) | (39,857) | (39,857) | (39,857) |
| CIAC | (1,840) | (12,418) | (18,626) | (24,835) | (31,044) | (37,253) | (43,462) | (46,566) | (49,670) | (55,879) | (62,088) |
| ACCUM. AMORTIZATION OF CIAC | 174 | 1,174 | 1,781 | 2,349 | 2,936 | 3,523 | 4,110 | 4,404 | 4,687 | 5,284 | 5,871 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (252) | (252) | (252) | (252) | (252) | (252) | (252) | (252) | (252) | (252) | (252) |
| DEFERRED TAXES | (547) | (547) | (547) | (547) | (547) | (547) | (547) | (547) | (547) | (547) | (547) |
| WORKING CAPITAL ALLOWANCE | 4,363 | 4,363 | 4,363 | 4,363 | 4,363 | 4,363 | 4,363 | 4,363 | 4,363 | 4,363 | 4,363 |
| RATE BASE | \$ 24,129 | \$ 14,552 | \$ 8,930 | \$ 3,308 | \$ (2,313) | \$ (7,935) | \$ (13,557) | \$ (16,367) | \$ (19,178) | \$ (24,800) | \$ (30,422) |
| Enter Net Depreciation | 3,053 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 44,522 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 3,401 | | | | | | | | | | |
| Adjusted Rate Base | \$ 24,129 | \$ 14,552 | \$ 8,930 | \$ 3,308 | \$ (2,313) | \$ (7,935) | \$ (13,557) | \$ (16,367) | \$ (19,178) | \$ (24,800) | \$ (30,422) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 2,575 | 1,553 | 953 | 353 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 34,904 | 34,904 | 34,904 | 34,904 | 34,904 | 34,904 | 34,904 | 34,904 | 34,904 | 34,904 | 34,904 |
| Depreciation Expense | 3,053 | 2,491 | 2,161 | 1,831 | 1,501 | 1,171 | 841 | 678 | 511 | 181 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 1,398 | 1,398 | 1,398 | 1,398 | 1,398 | 1,398 | 1,398 | 1,398 | 1,398 | 1,398 | 1,398 |
| Income Tax Expense | 591 | 183 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 42,520 | 40,528 | 39,415 | 38,488 | 37,803 | 37,473 | 37,143 | 36,978 | 36,813 | 36,483 | 36,302 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 44,524 | \$ 42,437 | \$ 41,273 | \$ 40,299 | \$ 39,584 | \$ 39,238 | \$ 38,893 | \$ 38,720 | \$ 38,547 | \$ 38,202 | \$ 38,012 |
| Enter Gallons sold (000's) = | 9,557 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 2,336 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$7.62 | \$7.27 | \$7.07 | \$6.90 | \$6.78 | \$6.72 | \$6.68 | \$6.63 | \$6.60 | \$6.54 | \$6.51 |
| Gallorage Charge = | \$2.80 | \$2.66 | \$2.59 | \$2.53 | \$2.49 | \$2.46 | \$2.44 | \$2.43 | \$2.42 | \$2.40 | \$2.39 |
| Average Bill = | \$19.06 | \$18.17 | \$17.67 | \$17.25 | \$16.95 | \$16.80 | \$16.85 | \$16.58 | \$16.50 | \$16.35 | \$16.27 |
| % Change from 75% Goal = | | 9.60% | 6.59% | 4.08% | 2.23% | 1.34% | 0.45% | 0 | -0.45% | -1.34% | -1.83% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|-------------------|-------------------|
| CONTRIBUTION LEVEL = | 0.36% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 149,624 | \$ 149,624 | \$ 149,624 | \$ 149,624 | \$ 149,624 | \$ 149,624 | \$ 149,624 | \$ 149,624 | \$ 149,624 | \$ 149,624 | \$ 149,624 |
| LAND | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 21 |
| NON-USED & USEFUL | (20,492) | (20,492) | (20,492) | (20,492) | (20,492) | (20,492) | (20,492) | (20,492) | (20,492) | (14,965) | 0 |
| ACCUMULATED DEPREC. | (3,077) | (3,077) | (3,077) | (3,077) | (3,077) | (3,077) | (3,077) | (3,077) | (3,077) | (3,077) | (3,077) |
| CIAC | (540) | (29,929) | (44,894) | (59,858) | (74,823) | (89,787) | (104,752) | (112,234) | (119,716) | (134,681) | (149,645) |
| ACCUM. AMORTIZATION OF CIAC | 14 | 776 | 1,164 | 1,552 | 1,940 | 2,328 | 2,716 | 2,910 | 3,104 | 3,492 | 3,880 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (5) | (5) | (5) | (5) | (5) | (5) | (5) | (5) | (5) | (5) | (5) |
| DEFERRED TAXES | (3,302) | (3,302) | (3,302) | (3,302) | (3,302) | (3,302) | (3,302) | (3,302) | (3,302) | (3,302) | (3,302) |
| WORKING CAPITAL ALLOWANCE | 533 | 533 | 533 | 533 | 533 | 533 | 533 | 533 | 533 | 533 | 533 |
| RATE BAS | \$ 122,776 | \$ 94,149 | \$ 79,572 | \$ 64,996 | \$ 50,419 | \$ 35,843 | \$ 21,266 | \$ 13,978 | \$ 6,690 | \$ (2,359) | \$ (1,971) |
| Enter Net Depreciation | 5,092 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 26,926 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 1,397 | | | | | | | | | | |
| Adjusted Rate Base | \$ 122,776 | \$ 94,149 | \$ 79,572 | \$ 64,996 | \$ 50,419 | \$ 35,843 | \$ 21,266 | \$ 13,978 | \$ 6,690 | \$ (2,359) | \$ (1,971) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 13,100 | 10,048 | 8,490 | 6,935 | 5,380 | 3,824 | 2,269 | 1,491 | 714 | 0 | 0 |
| O & M Expense | 4,265 | 4,265 | 4,265 | 4,265 | 4,265 | 4,265 | 4,265 | 4,265 | 4,265 | 4,265 | 4,265 |
| Depreciation Expense | 5,092 | 4,088 | 3,577 | 3,066 | 2,555 | 2,044 | 1,533 | 1,277 | 1,022 | 510 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 185 | 185 | 185 | 185 | 185 | 185 | 185 | 185 | 185 | 185 | 185 |
| Income Tax Expense | 3,076 | 2,110 | 1,618 | 1,126 | 635 | 143 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 28,719 | 20,694 | 18,136 | 15,578 | 13,020 | 10,461 | 8,252 | 7,219 | 6,166 | 4,961 | 4,450 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 26,930 | \$ 21,669 | \$ 18,991 | \$ 16,312 | \$ 13,633 | \$ 10,954 | \$ 8,641 | \$ 7,559 | \$ 6,477 | \$ 5,194 | \$ 4,660 |
| Enter Gallons sold (000's) = | 6,540 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 326 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$33.04 | \$26.59 | \$23.30 | \$20.01 | \$16.73 | \$13.44 | \$10.60 | \$9.27 | \$7.95 | \$6.37 | \$5.72 |
| Gallage Charge = | \$2.47 | \$1.99 | \$1.74 | \$1.50 | \$1.25 | \$1.00 | \$0.79 | \$0.69 | \$0.59 | \$0.48 | \$0.43 |
| Average Bill = | \$82.61 | \$66.47 | \$58.25 | \$50.04 | \$41.82 | \$33.60 | \$26.51 | \$23.19 | \$19.87 | \$15.93 | \$14.29 |
| % Change from 75% Goal = | | 186.67% | 151.23% | 115.79% | 80.36% | 44.92% | 14.31% | 0 | -14.31% | -31.28% | -38.35% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| CONTRIBUTION LEVEL = | 17.67% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 79,543 | \$ 79,543 | \$ 79,543 | \$ 79,543 | \$ 79,543 | \$ 79,543 | \$ 79,543 | \$ 79,543 | \$ 79,543 | \$ 79,543 | \$ 79,543 |
| LAND | 8,500 | 8,500 | 8,500 | 8,500 | 8,500 | 8,500 | 8,500 | 8,500 | 8,500 | 8,500 | 8,500 |
| NON-USED & USEFUL | (9,051) | (9,051) | (9,051) | (9,051) | (9,051) | (9,051) | (9,051) | (9,051) | (9,051) | (8,604) | 0 |
| ACCUMULATED DEPREC. | (25,855) | (25,855) | (25,855) | (25,855) | (25,855) | (25,855) | (25,855) | (25,855) | (25,855) | (25,855) | (25,855) |
| CIAC | (15,205) | (17,209) | (25,813) | (34,417) | (43,022) | (51,628) | (60,230) | (64,532) | (68,834) | (77,439) | (86,043) |
| ACCUM. AMORTIZATION OF CIAC | 2,750 | 3,112 | 4,889 | 6,225 | 7,781 | 9,337 | 10,893 | 11,671 | 12,449 | 14,008 | 15,562 |
| ACQUISITION ADJ. | (21,367) | (21,367) | (21,367) | (21,367) | (21,367) | (21,367) | (21,367) | (21,367) | (21,367) | (21,367) | (21,367) |
| PROV. FOR UNFUNDED OPEB | (118) | (118) | (118) | (118) | (118) | (118) | (118) | (118) | (118) | (118) | (118) |
| DEFERRED TAXES | 842 | 842 | 842 | 842 | 842 | 842 | 842 | 842 | 842 | 842 | 842 |
| WORKING CAPITAL ALLOWANCE | 1,536 | 1,536 | 1,536 | 1,536 | 1,536 | 1,536 | 1,536 | 1,536 | 1,536 | 1,536 | 1,536 |
| RATE BASE | \$ 19,575 | \$ 17,934 | \$ 10,888 | \$ 3,838 | \$ (3,211) | \$ (10,259) | \$ (17,307) | \$ (20,831) | \$ (24,355) | \$ (30,956) | \$ (29,400) |
| Enter Net Depreciation | 2,540 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 19,417 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 2,629 | | | | | | | | | | |
| Adjusted Rate Base | \$ 19,575 | \$ 17,934 | \$ 10,888 | \$ 3,838 | \$ (3,211) | \$ (10,259) | \$ (17,307) | \$ (20,831) | \$ (24,355) | \$ (30,956) | \$ (29,400) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 2,089 | 1,914 | 1,162 | 409 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 12,289 | 12,289 | 12,289 | 12,289 | 12,289 | 12,289 | 12,289 | 12,289 | 12,289 | 12,289 | 12,289 |
| Depreciation Expense | 2,540 | 2,461 | 2,121 | 1,782 | 1,442 | 1,102 | 762 | 593 | 423 | 83 | 0 |
| Amortization Expense | (598) | (598) | (598) | (598) | (598) | (598) | (598) | (598) | (598) | (598) | (598) |
| T.O.T.I. (lessRAF's) | 1,755 | 1,755 | 1,755 | 1,755 | 1,755 | 1,755 | 1,755 | 1,755 | 1,755 | 1,755 | 1,755 |
| Income Tax Expense | 469 | 406 | 133 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| Revenues Before Gross Up | 18,544 | 18,226 | 16,862 | 15,637 | 14,888 | 14,548 | 14,209 | 14,038 | 13,869 | 13,529 | 13,447 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 19,418 | \$ 19,085 | \$ 17,656 | \$ 16,374 | \$ 15,590 | \$ 15,234 | \$ 14,878 | \$ 14,700 | \$ 14,523 | \$ 14,167 | \$ 14,081 |
| Enter Gallons sold (000's) = | 4,159 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,088 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$7.14 | \$7.02 | \$6.49 | \$6.02 | \$5.73 | \$5.60 | \$5.47 | \$5.40 | \$5.34 | \$5.21 | \$5.18 |
| Gallonaage Charge = | \$2.80 | \$2.75 | \$2.55 | \$2.36 | \$2.25 | \$2.20 | \$2.15 | \$2.12 | \$2.10 | \$2.04 | \$2.03 |
| Average Bill = | \$17.85 | \$17.54 | \$16.23 | \$15.05 | \$14.33 | \$14.00 | \$13.87 | \$13.51 | \$13.35 | \$13.02 | \$12.94 |
| % Change from 75% Goal = | | 29.83% | 20.11% | 11.39% | 6.05% | 3.63% | 1.21% | 0 | -1.21% | -3.63% | -4.22% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 38.41% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 402,242 | \$ 402,242 | \$ 402,242 | \$ 402,242 | \$ 402,242 | \$ 402,242 | \$ 402,242 | \$ 402,242 | \$ 402,242 | \$ 402,242 | \$ 402,242 |
| LAND | 32,021 | 32,021 | 32,021 | 32,021 | 32,021 | 32,021 | 32,021 | 32,021 | 32,021 | 32,021 | 32,021 |
| NON-USED & USEFUL | (1,158) | (1,158) | (1,158) | (1,158) | (1,158) | (1,158) | (1,158) | (1,158) | (1,158) | (1,158) | 0 |
| ACCUMULATED DEPREC. | (143,181) | (143,181) | (143,181) | (143,181) | (143,181) | (143,181) | (143,181) | (143,181) | (143,181) | (143,181) | (143,181) |
| CIAC | (158,123) | (88,853) | (130,279) | (173,705) | (217,132) | (260,558) | (303,984) | (325,697) | (347,410) | (390,837) | (434,283) |
| ACCUM. AMORTIZATION OF CIAC | 46,974 | 25,802 | 38,702 | 51,603 | 64,504 | 77,405 | 90,305 | 96,756 | 103,206 | 116,107 | 129,008 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (2,705) | (2,705) | (2,705) | (2,705) | (2,705) | (2,705) | (2,705) | (2,705) | (2,705) | (2,705) | (2,705) |
| DEFERRED TAXES | (5,341) | (5,341) | (5,341) | (5,341) | (5,341) | (5,341) | (5,341) | (5,341) | (5,341) | (5,341) | (5,341) |
| WORKING CAPITAL ALLOWANCE | 35,638 | 35,638 | 35,638 | 35,638 | 35,638 | 35,638 | 35,638 | 35,638 | 35,638 | 35,638 | 35,638 |
| RATE BASE | \$ 206,387 | \$ 256,485 | \$ 225,959 | \$ 195,434 | \$ 164,908 | \$ 134,383 | \$ 103,857 | \$ 88,594 | \$ 73,332 | \$ 42,806 | \$ 13,439 |
| Enter Net Depreciation | 21,988 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 359,263 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 24,570 | | | | | | | | | | |
| Adjusted Rate Base | \$ 206,387 | \$ 256,485 | \$ 225,959 | \$ 195,434 | \$ 164,908 | \$ 134,383 | \$ 103,857 | \$ 88,594 | \$ 73,332 | \$ 42,806 | \$ 13,439 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 22,021 | 27,367 | 24,110 | 20,853 | 17,596 | 14,339 | 11,082 | 9,453 | 7,824 | 4,587 | 1,434 |
| O & M Expense | 285,101 | 285,101 | 285,101 | 285,101 | 285,101 | 285,101 | 285,101 | 285,101 | 285,101 | 285,101 | 285,101 |
| Depreciation Expense | 21,988 | 28,407 | 24,496 | 20,584 | 18,873 | 12,762 | 8,850 | 6,894 | 4,930 | 1,027 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 8,403 | 8,403 | 8,403 | 8,403 | 8,403 | 8,403 | 8,403 | 8,403 | 8,403 | 8,403 | 8,403 |
| Income Tax Expense | 5,591 | 9,036 | 6,937 | 4,838 | 2,739 | 640 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 343,105 | 356,314 | 349,047 | 339,779 | 330,512 | 321,244 | 313,436 | 308,852 | 306,267 | 299,099 | 294,838 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 359,272 | \$ 375,198 | \$ 365,494 | \$ 355,790 | \$ 346,086 | \$ 336,361 | \$ 328,205 | \$ 324,452 | \$ 320,699 | \$ 313,193 | \$ 308,836 |
| Enter Gallons sold (000's) = | 68,976 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 14,469 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$9.93 | \$10.37 | \$10.10 | \$9.84 | \$9.57 | \$9.30 | \$9.07 | \$8.97 | \$8.87 | \$8.68 | \$8.54 |
| Gallorage Charge = | \$3.13 | \$3.26 | \$3.18 | \$3.09 | \$3.01 | \$2.93 | \$2.85 | \$2.82 | \$2.79 | \$2.72 | \$2.69 |
| Average Bill = | \$24.83 | \$25.93 | \$25.26 | \$24.59 | \$23.92 | \$23.25 | \$22.68 | \$22.42 | \$22.16 | \$21.65 | \$21.34 |
| % Change from 75% Goal = | | 15.64% | 12.65% | 9.66% | 6.67% | 3.68% | 1.16% | 0 | -1.16% | -3.47% | -4.81% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 8.84% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 33,519 | \$ 33,519 | \$ 33,519 | \$ 33,519 | \$ 33,519 | \$ 33,519 | \$ 33,519 | \$ 33,519 | \$ 33,519 | \$ 33,519 | \$ 33,519 |
| LAND | 831 | 831 | 831 | 831 | 831 | 831 | 831 | 831 | 831 | 831 | 831 |
| NON-USED & USEFUL | (7,369) | (7,369) | (7,369) | (7,369) | (7,369) | (7,369) | (7,369) | (7,369) | (6,870) | (3,435) | 0 |
| ACCUMULATED DEPREC. | (13,597) | (13,597) | (13,597) | (13,597) | (13,597) | (13,597) | (13,597) | (13,597) | (13,597) | (13,597) | (13,597) |
| CIAC | (3,037) | (6,870) | (10,305) | (13,740) | (17,175) | (20,610) | (24,045) | (25,763) | (27,480) | (30,915) | (34,350) |
| ACCUM. AMORTIZATION OF CIAC | 966 | 2,185 | 3,276 | 4,370 | 5,463 | 6,556 | 7,648 | 8,194 | 8,741 | 9,833 | 10,926 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (79) | (79) | (79) | (79) | (79) | (79) | (79) | (79) | (79) | (79) | (79) |
| DEFERRED TAXES | (601) | (601) | (601) | (601) | (601) | (601) | (601) | (601) | (601) | (601) | (601) |
| WORKING CAPITAL ALLOWANCE | 927 | 927 | 927 | 927 | 927 | 927 | 927 | 927 | 927 | 927 | 927 |
| RATE BAS | \$ 11,560 | \$ 8,946 | \$ 6,604 | \$ 4,261 | \$ 1,919 | \$ (423) | \$ (2,766) | \$ (3,937) | \$ (4,609) | \$ (3,517) | \$ (2,424) |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 1,143 |
| Enter Test Year Revenue Requirement | 11,068 |
| Enter Test Year T.O.T.I. | 1,055 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|----------|----------|----------|------------|------------|------------|------------|------------|
| Adjusted Rate Base | \$ 11,560 | \$ 8,946 | \$ 6,604 | \$ 4,261 | \$ 1,919 | \$ (423) | \$ (2,766) | \$ (3,937) | \$ (4,609) | \$ (3,517) | \$ (2,424) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 1,233 | 955 | 705 | 455 | 205 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 7,419 | 7,419 | 7,419 | 7,419 | 7,419 | 7,419 | 7,419 | 7,419 | 7,419 | 7,419 | 7,419 |
| Depreciation Expense | 1,143 | 999 | 870 | 742 | 613 | 484 | 355 | 291 | 226 | 98 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 557 | 557 | 557 | 557 | 557 | 557 | 557 | 557 | 557 | 557 | 557 |
| Income Tax Expense | 218 | 110 | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 10,570 | 10,040 | 9,565 | 8,172 | 8,784 | 8,460 | 8,331 | 8,267 | 8,202 | 8,074 | 7,976 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 11,068 | \$ 10,513 | \$ 10,015 | \$ 9,604 | \$ 9,208 | \$ 8,899 | \$ 8,724 | \$ 8,656 | \$ 8,589 | \$ 8,454 | \$ 8,352 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 2,107 | gallons |
| Enter Factored ERC's = | 730 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$6.06 | \$5.76 | \$5.49 | \$5.26 | \$5.05 | \$4.85 | \$4.78 | \$4.74 | \$4.71 | \$4.63 | \$4.58 |
| Gallorage Charge = | \$3.15 | \$2.99 | \$2.85 | \$2.74 | \$2.62 | \$2.52 | \$2.48 | \$2.47 | \$2.45 | \$2.41 | \$2.38 |
| Average Bill = | \$15.16 | \$14.40 | \$13.72 | \$13.16 | \$12.61 | \$12.14 | \$11.95 | \$11.86 | \$11.77 | \$11.58 | \$11.44 |
| % Change from 75% Goal = | | 21.45% | 15.70% | 10.95% | 6.37% | 2.34% | 0.78% | 0 | -0.78% | -2.34% | -3.52% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| CONTRIBUTION LEVEL = | 35.89% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 99,442 | \$ 99,442 | \$ 99,442 | \$ 99,442 | \$ 99,442 | \$ 99,442 | \$ 99,442 | \$ 99,442 | \$ 99,442 | \$ 99,442 | \$ 99,442 |
| LAND | 2,722 | 2,722 | 2,722 | 2,722 | 2,722 | 2,722 | 2,722 | 2,722 | 2,722 | 2,722 | 2,722 |
| NON-USED & USEFUL | (903) | (903) | (903) | (903) | (903) | (903) | (903) | (903) | (903) | (903) | 0 |
| ACCUMULATED DEPREC. | (38,201) | (38,201) | (38,201) | (38,201) | (38,201) | (38,201) | (38,201) | (38,201) | (38,201) | (38,201) | (38,201) |
| CIAC | (36,462) | (20,433) | (30,849) | (40,866) | (51,082) | (61,298) | (71,515) | (76,623) | (81,731) | (91,948) | (102,164) |
| ACCUM. AMORTIZATION OF CIAC | 17,484 | 8,798 | 14,887 | 19,596 | 24,494 | 28,393 | 34,282 | 36,742 | 38,191 | 44,090 | 48,989 |
| ACQUISITION ADJ. | 6,909 | 6,909 | 6,909 | 6,909 | 6,909 | 6,909 | 6,909 | 6,909 | 6,909 | 6,909 | 6,909 |
| PROV. FOR UNFUNDED OPEB | (170) | (170) | (170) | (170) | (170) | (170) | (170) | (170) | (170) | (170) | (170) |
| DEFERRED TAXES | (876) | (876) | (876) | (876) | (876) | (876) | (876) | (876) | (876) | (876) | (876) |
| WORKING CAPITAL ALLOWANCE | 1,604 | 1,604 | 1,604 | 1,604 | 1,604 | 1,604 | 1,604 | 1,604 | 1,604 | 1,604 | 1,604 |
| RATE BAS | \$ 50,549 | \$ 58,892 | \$ 53,574 | \$ 48,257 | \$ 42,939 | \$ 37,622 | \$ 32,304 | \$ 29,646 | \$ 26,987 | \$ 21,669 | \$ 17,255 |
| Enter Net Depreciation | 3,631 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 25,707 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 2,463 | | | | | | | | | | |
| Adjusted Rate Base | \$ 50,549 | \$ 58,892 | \$ 53,574 | \$ 48,257 | \$ 42,939 | \$ 37,622 | \$ 32,304 | \$ 29,646 | \$ 26,987 | \$ 21,669 | \$ 17,255 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 5,394 | 8,284 | 5,718 | 5,149 | 4,582 | 4,014 | 3,447 | 3,183 | 2,880 | 2,312 | 1,841 |
| O & M Expense | 12,829 | 12,829 | 12,829 | 12,829 | 12,829 | 12,829 | 12,829 | 12,829 | 12,829 | 12,829 | 12,829 |
| Depreciation Expense | 3,631 | 4,555 | 3,966 | 3,377 | 2,788 | 2,199 | 1,610 | 1,318 | 1,021 | 432 | 0 |
| Amortization Expense | 185 | 185 | 185 | 185 | 185 | 185 | 185 | 185 | 185 | 185 | 185 |
| T.O.T.I. (lessRAF's) | 1,306 | 1,306 | 1,306 | 1,306 | 1,306 | 1,306 | 1,306 | 1,306 | 1,306 | 1,306 | 1,306 |
| Income Tax Expense | 1,205 | 1,724 | 1,393 | 1,062 | 731 | 401 | 70 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 24,550 | 26,883 | 25,396 | 23,908 | 22,422 | 20,934 | 19,447 | 18,799 | 18,221 | 17,064 | 16,161 |
| Gross Up | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 |
| Revenue Requirement | \$ 25,707 | \$ 28,150 | \$ 26,593 | \$ 25,035 | \$ 23,478 | \$ 21,921 | \$ 20,363 | \$ 19,685 | \$ 18,079 | \$ 17,869 | \$ 16,923 |
| Enter Gallons sold (000's) = | 11,888 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,607 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$6.40 | \$7.01 | \$6.62 | \$6.23 | \$5.84 | \$5.46 | \$5.07 | \$4.90 | \$4.75 | \$4.45 | \$4.21 |
| Gallage Charge = | \$1.30 | \$1.42 | \$1.34 | \$1.26 | \$1.18 | \$1.11 | \$1.03 | \$0.99 | \$0.96 | \$0.90 | \$0.85 |
| Average Bill = | \$16.00 | \$17.52 | \$16.55 | \$15.58 | \$14.61 | \$13.64 | \$12.67 | \$12.25 | \$11.87 | \$11.12 | \$10.53 |
| % Change from 75% Goal = | | 43.00% | 35.09% | 27.18% | 19.27% | 11.36% | 3.45% | 0 | -3.08% | -9.23% | -14.03% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 52.42% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 237,492 | \$ 237,492 | \$ 237,492 | \$ 237,492 | \$ 237,492 | \$ 237,492 | \$ 237,492 | \$ 237,492 | \$ 237,492 | \$ 237,492 | \$ 237,492 |
| LAND | 3,358 | 3,358 | 3,358 | 3,358 | 3,358 | 3,358 | 3,358 | 3,358 | 3,358 | 3,358 | 3,358 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (35,989) | (35,989) | (35,989) | (35,989) | (35,989) | (35,989) | (35,989) | (35,989) | (35,989) | (35,989) | (35,989) |
| CIAC | (126,249) | (48,170) | (72,255) | (96,340) | (120,425) | (144,510) | (168,595) | (180,638) | (192,680) | (216,765) | (240,850) |
| ACCUM. AMORTIZATION OF CIAC | 15,965 | 6,091 | 9,137 | 12,183 | 15,229 | 18,274 | 21,320 | 22,843 | 24,366 | 27,411 | 30,457 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (223) | (223) | (223) | (223) | (223) | (223) | (223) | (223) | (223) | (223) | (223) |
| DEFERRED TAXES | 2,683 | 2,683 | 2,683 | 2,683 | 2,683 | 2,683 | 2,683 | 2,683 | 2,683 | 2,683 | 2,683 |
| WORKING CAPITAL ALLOWANCE | 2,554 | 2,554 | 2,554 | 2,554 | 2,554 | 2,554 | 2,554 | 2,554 | 2,554 | 2,554 | 2,554 |
| RATE BAS | \$ 99,591 | \$ 167,796 | \$ 146,757 | \$ 125,718 | \$ 104,679 | \$ 83,639 | \$ 62,600 | \$ 52,080 | \$ 41,561 | \$ 20,521 | \$ (518) |
| Enter Net Depreciation | 5,401 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 43,657 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 4,975 | | | | | | | | | | |
| Adjusted Rate Base | \$ 99,591 | \$ 167,796 | \$ 146,757 | \$ 125,718 | \$ 104,679 | \$ 83,639 | \$ 62,600 | \$ 52,080 | \$ 41,561 | \$ 20,521 | \$ (518) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 10,828 | 17,904 | 15,859 | 13,414 | 11,169 | 8,924 | 6,679 | 5,557 | 4,435 | 2,190 | 0 |
| O & M Expense | 20,436 | 20,436 | 20,436 | 20,436 | 20,436 | 20,436 | 20,436 | 20,436 | 20,436 | 20,436 | 20,436 |
| Depreciation Expense | 5,401 | 9,192 | 8,022 | 6,853 | 5,684 | 4,514 | 3,345 | 2,780 | 2,176 | 1,006 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 3,010 | 3,010 | 3,010 | 3,010 | 3,010 | 3,010 | 3,010 | 3,010 | 3,010 | 3,010 | 3,010 |
| Income Tax Expense | 2,223 | 5,051 | 4,179 | 3,306 | 2,434 | 1,562 | 689 | 253 | 0 | 0 | 0 |
| Revenues Before Gross Up | 41,697 | 55,593 | 51,306 | 47,020 | 42,733 | 38,447 | 34,160 | 32,017 | 30,057 | 26,642 | 23,446 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 43,662 | \$ 68,213 | \$ 53,724 | \$ 49,235 | \$ 44,747 | \$ 40,268 | \$ 35,770 | \$ 33,526 | \$ 31,473 | \$ 27,898 | \$ 24,551 |
| Enter Gallons sold (000's) = | 13,096 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 2,128 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$8.21 | \$10.95 | \$10.11 | \$9.26 | \$8.42 | \$7.57 | \$6.73 | \$6.31 | \$5.92 | \$5.25 | \$4.62 |
| Gallorage Charge = | \$2.00 | \$2.67 | \$2.46 | \$2.26 | \$2.05 | \$1.84 | \$1.64 | \$1.54 | \$1.44 | \$1.28 | \$1.12 |
| Average Bill = | \$20.54 | \$27.38 | \$25.27 | \$23.16 | \$21.05 | \$18.94 | \$16.82 | \$15.77 | \$14.80 | \$13.12 | \$11.55 |
| % Change from 75% Goal = | | 73.64% | 60.25% | 46.86% | 33.47% | 20.08% | 6.69% | 0 | -6.12% | -16.79% | -26.77% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| CONTRIBUTION LEVEL = | 13.78% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 2,371,782 | \$ 2,371,782 | \$ 2,371,782 | \$ 2,371,782 | \$ 2,371,782 | \$ 2,371,782 | \$ 2,371,782 | \$ 2,371,782 | \$ 2,371,782 | \$ 2,371,782 | \$ 2,371,782 |
| LAND | 57,001 | 57,001 | 57,001 | 57,001 | 57,001 | 57,001 | 57,001 | 57,001 | 57,001 | 57,001 | 57,001 |
| NON-USED & USEFUL | (1,228,814) | (1,228,814) | (1,228,814) | (1,228,814) | (1,214,392) | (971,513) | (728,835) | (607,196) | (485,757) | (242,878) | 0 |
| ACCUMULATED DEPREC. | (171,593) | (171,593) | (171,593) | (171,593) | (171,593) | (171,593) | (171,593) | (171,593) | (171,593) | (171,593) | (171,593) |
| CIAC | (334,121) | (485,757) | (728,635) | (971,513) | (1,214,392) | (1,457,270) | (1,700,148) | (1,821,587) | (1,943,026) | (2,185,905) | (2,428,783) |
| ACCUM. AMORTIZATION OF CIAC | 17,907 | 28,034 | 39,051 | 52,068 | 65,085 | 78,101 | 91,118 | 97,627 | 104,135 | 117,152 | 130,169 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (298,009) | (298,009) | (298,009) | (298,009) | (298,009) | (298,009) | (298,009) | (298,009) | (298,009) | (298,009) | (298,009) |
| DEFERRED TAXES | 143,959 | 143,959 | 143,959 | 143,959 | 143,959 | 143,959 | 143,959 | 143,959 | 143,959 | 143,959 | 143,959 |
| WORKING CAPITAL ALLOWANCE | 8,139 | 8,139 | 8,139 | 8,139 | 8,139 | 8,139 | 8,139 | 8,139 | 8,139 | 8,139 | 8,139 |
| RATE BAS | \$ 586,251 | \$ 422,742 | \$ 192,881 | \$ (36,981) | \$ (252,419) | \$ (239,403) | \$ (226,386) | \$ (219,877) | \$ (213,389) | \$ (200,352) | \$ (187,335) |
| Enter Net Depreciation | 16,617 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 169,133 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 12,984 | | | | | | | | | | |
| Adjusted Rate Base | \$ 586,251 | \$ 422,742 | \$ 192,881 | \$ (36,981) | \$ (252,419) | \$ (239,403) | \$ (226,386) | \$ (219,877) | \$ (213,389) | \$ (200,352) | \$ (187,335) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 60,419 | 45,107 | 20,580 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 65,112 | 65,112 | 65,112 | 65,112 | 65,112 | 65,112 | 65,112 | 65,112 | 65,112 | 65,112 | 65,112 |
| Depreciation Expense | 16,617 | 15,380 | 13,400 | 11,419 | 9,438 | 7,458 | 5,477 | 4,487 | 3,496 | 1,516 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 5,353 | 5,353 | 5,353 | 5,353 | 5,353 | 5,353 | 5,353 | 5,353 | 5,353 | 5,353 | 5,353 |
| Income Tax Expense | 14,045 | 10,631 | 5,183 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 181,546 | 141,583 | 109,808 | 81,884 | 78,903 | 77,923 | 75,942 | 74,962 | 73,981 | 71,991 | 70,485 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 169,158 | \$ 148,255 | \$ 114,773 | \$ 85,743 | \$ 83,669 | \$ 81,888 | \$ 79,521 | \$ 78,484 | \$ 77,447 | \$ 76,373 | \$ 73,785 |
| Enter Gallons sold (000's) = | 63,152 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 11,371 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$5.95 | \$5.22 | \$4.04 | \$3.02 | \$2.94 | \$2.87 | \$2.80 | \$2.76 | \$2.72 | \$2.65 | \$2.60 |
| Gallonage Charge = | \$1.61 | \$1.41 | \$1.09 | \$0.81 | \$0.79 | \$0.78 | \$0.76 | \$0.75 | \$0.74 | \$0.72 | \$0.70 |
| Average Bill = | \$14.88 | \$13.04 | \$10.09 | \$7.54 | \$7.36 | \$7.18 | \$6.99 | \$6.90 | \$6.81 | \$6.63 | \$6.49 |
| % Change from 75% Goal = | | 88.90% | 46.24% | 9.25% | 6.61% | 3.96% | 1.32% | 0 | -1.32% | -3.96% | -5.99% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 10.95% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 143,881 | \$ 143,881 | \$ 143,881 | \$ 143,881 | \$ 143,881 | \$ 143,881 | \$ 143,881 | \$ 143,881 | \$ 143,881 | \$ 143,881 | \$ 143,881 |
| LAND | 2,755 | 2,755 | 2,755 | 2,755 | 2,755 | 2,755 | 2,755 | 2,755 | 2,755 | 2,755 | 2,755 |
| NON-USED & USEFUL | (3,318) | (3,318) | (3,318) | (3,318) | (3,318) | (3,318) | (3,318) | (3,318) | (3,318) | (3,318) | 0 |
| ACCUMULATED DEPREC. | (49,800) | (49,800) | (49,800) | (49,800) | (49,800) | (49,800) | (49,800) | (49,800) | (49,800) | (49,800) | (49,800) |
| CIAC | (16,063) | (29,327) | (43,991) | (58,654) | (73,318) | (87,982) | (102,645) | (109,977) | (117,309) | (131,972) | (146,636) |
| ACCUM. AMORTIZATION OF CIAC | 4,779 | 8,725 | 13,088 | 17,451 | 21,813 | 26,176 | 30,539 | 32,720 | 34,901 | 39,264 | 43,627 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (219) | (219) | (219) | (219) | (219) | (219) | (219) | (219) | (219) | (219) | (219) |
| DEFERRED TAXES | (1,371) | (1,371) | (1,371) | (1,371) | (1,371) | (1,371) | (1,371) | (1,371) | (1,371) | (1,371) | (1,371) |
| WORKING CAPITAL ALLOWANCE | 2,420 | 2,420 | 2,420 | 2,420 | 2,420 | 2,420 | 2,420 | 2,420 | 2,420 | 2,420 | 2,420 |
| RATE BAS | \$ 83,064 | \$ 73,746 | \$ 63,445 | \$ 53,144 | \$ 42,843 | \$ 32,542 | \$ 22,241 | \$ 17,091 | \$ 11,940 | \$ 1,640 | \$ (5,343) |
| Enter Net Depreciation | 5,487 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 39,634 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 3,695 | | | | | | | | | | |
| Adjusted Rate Base | \$ 83,064 | \$ 73,746 | \$ 63,445 | \$ 53,144 | \$ 42,843 | \$ 32,542 | \$ 22,241 | \$ 17,091 | \$ 11,940 | \$ 1,640 | \$ (5,343) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 8,863 | 7,869 | 6,770 | 5,670 | 4,571 | 3,472 | 2,373 | 1,274 | 1,274 | 175 | 0 |
| O & M Expense | 19,361 | 19,361 | 19,361 | 19,361 | 19,361 | 19,361 | 19,361 | 19,361 | 19,361 | 19,361 | 19,361 |
| Depreciation Expense | 5,487 | 4,918 | 4,288 | 3,859 | 3,029 | 2,400 | 1,770 | 1,455 | 1,141 | 511 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 1,911 | 1,911 | 1,911 | 1,911 | 1,911 | 1,911 | 1,911 | 1,911 | 1,911 | 1,911 | 1,911 |
| Income Tax Expense | 2,230 | 1,824 | 1,376 | 927 | 479 | 30 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 37,852 | 35,883 | 33,706 | 31,529 | 29,352 | 27,175 | 25,416 | 24,582 | 23,687 | 21,959 | 21,272 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 39,634 | \$ 37,674 | \$ 35,294 | \$ 33,014 | \$ 30,735 | \$ 28,455 | \$ 26,613 | \$ 25,708 | \$ 24,803 | \$ 22,993 | \$ 22,275 |
| Enter Gallons sold (000's) = | 16,702 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 2,018 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$7.86 | \$7.45 | \$7.00 | \$6.54 | \$6.09 | \$5.64 | \$5.28 | \$5.10 | \$4.92 | \$4.56 | \$4.42 |
| Gallorage Charge = | \$1.42 | \$1.35 | \$1.27 | \$1.19 | \$1.10 | \$1.02 | \$0.96 | \$0.92 | \$0.89 | \$0.83 | \$0.80 |
| Average Bill = | \$19.64 | \$18.62 | \$17.49 | \$16.36 | \$15.23 | \$14.10 | \$13.19 | \$12.74 | \$12.29 | \$11.39 | \$11.04 |
| % Change from 75% Goal = | | 46.15% | 37.29% | 28.42% | 19.55% | 10.68% | 3.52% | 0 | -3.52% | -10.56% | -13.36% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | | |
|-------------------------------------|------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|-----------------|-------------------|--|
| | 47.36% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% | |
| UTILITY PLANT IN SERVICE | 243,792 | \$ 243,792 | \$ 243,792 | \$ 243,792 | \$ 243,792 | \$ 243,792 | \$ 243,792 | \$ 243,792 | \$ 243,792 | \$ 243,792 | \$ 243,792 | |
| LAND | 4,415 | 4,415 | 4,415 | 4,415 | 4,415 | 4,415 | 4,415 | 4,415 | 4,415 | 4,415 | 4,415 | |
| NON-USED & USEFUL | (8,213) | (8,213) | (8,213) | (8,213) | (8,213) | (8,213) | (8,213) | (8,213) | (8,213) | (8,213) | 0 | |
| ACCUMULATED DEPREC. | (72,390) | (72,390) | (72,390) | (72,390) | (72,390) | (72,390) | (72,390) | (72,390) | (72,390) | (72,390) | (72,390) | |
| CIAC | (117,548) | (49,641) | (74,462) | (99,283) | (124,104) | (148,924) | (173,745) | (186,155) | (198,566) | (223,386) | (248,207) | |
| ACCUM. AMORTIZATION OF CIAC | 29,035 | 12,262 | 18,383 | 24,523 | 30,654 | 36,785 | 42,916 | 45,961 | 49,047 | 55,178 | 61,308 | |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| PROV. FOR UNFUNDED DPEB | (422) | (422) | (422) | (422) | (422) | (422) | (422) | (422) | (422) | (422) | (422) | |
| DEFERRED TAXES | 1,841 | 1,841 | 1,841 | 1,841 | 1,841 | 1,841 | 1,841 | 1,841 | 1,841 | 1,841 | 1,841 | |
| WORKING CAPITAL ALLOWANCE | 4,972 | 4,972 | 4,972 | 4,972 | 4,972 | 4,972 | 4,972 | 4,972 | 4,972 | 4,972 | 4,972 | |
| RATE BAS | \$ 87,282 | \$ 138,415 | \$ 119,725 | \$ 101,036 | \$ 82,346 | \$ 63,656 | \$ 44,966 | \$ 35,621 | \$ 26,276 | \$ 7,586 | \$ (4,891) | |
| Enter Net Depreciation | 7,728 | | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 66,626 | | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 7,976 | | | | | | | | | | | |
| Adjusted Rate Base | \$ 87,282 | \$ 138,415 | \$ 119,725 | \$ 101,036 | \$ 82,346 | \$ 63,656 | \$ 44,966 | \$ 35,621 | \$ 26,276 | \$ 7,586 | \$ (4,891) | |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | |
| Net Operating Income | 9,313 | 14,789 | 12,775 | 10,780 | 8,786 | 6,792 | 4,798 | 3,801 | 2,804 | 809 | 0 | |
| O & M Expense | 39,774 | 39,774 | 39,774 | 39,774 | 39,774 | 39,774 | 39,774 | 39,774 | 39,774 | 39,774 | 39,774 | |
| Depreciation Expense | 7,728 | 11,885 | 10,365 | 8,846 | 7,327 | 5,807 | 4,288 | 3,528 | 2,769 | 1,249 | 0 | |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| T.O.T.I. (less RAF's) | 4,976 | 4,976 | 4,976 | 4,976 | 4,976 | 4,976 | 4,976 | 4,976 | 4,976 | 4,976 | 4,976 | |
| Income Tax Expense | 1,839 | 4,454 | 3,498 | 2,542 | 1,587 | 631 | 0 | 0 | 0 | 0 | 0 | |
| Revenues Before Gross Up | 63,632 | 75,859 | 71,390 | 66,821 | 62,451 | 57,982 | 53,838 | 52,081 | 50,324 | 46,810 | 44,752 | |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | |
| Revenue Requirement | \$ 66,630 | \$ 79,434 | \$ 74,754 | \$ 70,074 | \$ 65,394 | \$ 60,714 | \$ 56,374 | \$ 54,535 | \$ 52,665 | \$ 49,018 | \$ 46,861 | |
| Enter Gallons sold (000's) = | 17,142 | gallons | | | | | | | | | | |
| Enter Factored ERC's = | 3,983 | factored erc's | | | | | | | | | | |
| Base Facility Charge = | \$6.69 | \$7.98 | \$7.51 | \$7.04 | \$6.57 | \$6.10 | \$5.66 | \$5.48 | \$5.29 | \$4.92 | \$4.71 | |
| Gallonge Charge = | \$2.33 | \$2.78 | \$2.62 | \$2.45 | \$2.29 | \$2.13 | \$1.97 | \$1.91 | \$1.84 | \$1.72 | \$1.64 | |
| Average Bill = | \$16.73 | \$19.94 | \$18.77 | \$17.59 | \$16.42 | \$15.24 | \$14.15 | \$13.69 | \$13.23 | \$12.31 | \$11.77 | |
| % Change from 75% Goal = | | 45.66% | 37.08% | 28.49% | 19.91% | 11.33% | 3.37% | 0 | -3.37% | -10.12% | -14.07% | |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 18.11% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 99,581 | \$ 99,581 | \$ 99,581 | \$ 99,581 | \$ 99,581 | \$ 99,581 | \$ 99,581 | \$ 99,581 | \$ 99,581 | \$ 99,581 | \$ 99,581 |
| LAND | 5,892 | 5,892 | 5,892 | 5,892 | 5,892 | 5,892 | 5,892 | 5,892 | 5,892 | 5,892 | 5,892 |
| NON-USED & USEFUL | (22,535) | (22,535) | (22,535) | (22,535) | (22,535) | (22,535) | (22,535) | (26,368) | (21,095) | (10,547) | 0 |
| ACCUMULATED DEPREC. | (29,722) | (29,722) | (29,722) | (29,722) | (29,722) | (29,722) | (29,722) | (29,722) | (29,722) | (29,722) | (29,722) |
| CIAC | (19,099) | (21,095) | (31,642) | (42,189) | (52,737) | (63,284) | (73,831) | (79,105) | (84,378) | (94,926) | (105,473) |
| ACCUM. AMORTIZATION OF CIAC | 4,267 | 4,713 | 7,069 | 9,426 | 11,782 | 14,139 | 16,495 | 17,673 | 18,851 | 21,208 | 23,564 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (208) | (208) | (208) | (208) | (208) | (208) | (208) | (208) | (208) | (208) | (208) |
| DEFERRED TAXES | 1,112 | 1,112 | 1,112 | 1,112 | 1,112 | 1,112 | 1,112 | 1,112 | 1,112 | 1,112 | 1,112 |
| WORKING CAPITAL ALLOWANCE | 2,347 | 2,347 | 2,347 | 2,347 | 2,347 | 2,347 | 2,347 | 2,347 | 2,347 | 2,347 | 2,347 |
| RATE BAS | \$ 41,635 | \$ 40,085 | \$ 31,894 | \$ 23,703 | \$ 15,513 | \$ 7,322 | \$ (869) | \$ (8,798) | \$ (7,620) | \$ (5,263) | \$ (2,907) |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 2,875 |
| Enter Test Year Revenue Requirement | 31,050 |
| Enter Test Year T.O.T.I. | 3,884 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|
| Adjusted Rate Base | \$ 41,635 | \$ 40,085 | \$ 31,894 | \$ 23,703 | \$ 15,513 | \$ 7,322 | \$ (869) | \$ (8,798) | \$ (7,620) | \$ (5,263) | \$ (2,907) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 4,442 | 4,277 | 3,403 | 2,529 | 1,655 | 781 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 18,779 | 18,779 | 18,779 | 18,779 | 18,779 | 18,779 | 18,779 | 18,779 | 18,779 | 18,779 | 18,779 |
| Depreciation Expense | 2,875 | 2,804 | 2,427 | 2,050 | 1,673 | 1,297 | 920 | 731 | 543 | 166 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 2,487 | 2,487 | 2,487 | 2,487 | 2,487 | 2,487 | 2,487 | 2,487 | 2,487 | 2,487 | 2,487 |
| Income Tax Expense | 1,072 | 1,013 | 703 | 393 | 83 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 29,655 | 29,360 | 27,799 | 26,238 | 24,677 | 23,344 | 22,186 | 21,997 | 21,609 | 21,432 | 21,266 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 31,053 | \$ 30,743 | \$ 29,109 | \$ 27,475 | \$ 25,840 | \$ 24,444 | \$ 23,231 | \$ 23,034 | \$ 22,838 | \$ 22,442 | \$ 22,268 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 7,261 | gallons |
| Enter Factored ERC's = | 2,092 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$5.94 | \$5.88 | \$5.57 | \$5.25 | \$4.94 | \$4.67 | \$4.44 | \$4.40 | \$4.37 | \$4.29 | \$4.28 |
| Gallorage Charge = | \$2.57 | \$2.54 | \$2.41 | \$2.27 | \$2.14 | \$2.02 | \$1.92 | \$1.90 | \$1.89 | \$1.85 | \$1.84 |
| Average Bill = | \$14.84 | \$14.70 | \$13.91 | \$13.13 | \$12.35 | \$11.68 | \$11.10 | \$11.01 | \$10.92 | \$10.73 | \$10.64 |
| % Change from 75% Goal = | | 33.47% | 26.38% | 19.28% | 12.18% | 6.12% | 0.86% | 0 | -0.86% | -2.57% | -3.33% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 17.87% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 171,309 | \$ 171,309 | \$ 171,309 | \$ 171,309 | \$ 171,309 | \$ 171,309 | \$ 171,309 | \$ 171,309 | \$ 171,309 | \$ 171,309 | \$ 171,309 |
| LAND | 15,460 | 15,460 | 15,460 | 15,460 | 15,460 | 15,460 | 15,460 | 15,460 | 15,460 | 15,460 | 15,460 |
| NON-USED & USEFUL | (36,470) | (36,470) | (36,470) | (36,470) | (36,470) | (36,470) | (36,470) | (46,692) | (37,354) | (18,677) | 0 |
| ACCUMULATED DEPREC. | (32,873) | (32,873) | (32,873) | (32,873) | (32,873) | (32,873) | (32,873) | (32,873) | (32,873) | (32,873) | (32,873) |
| CIAC | (33,369) | (37,354) | (56,031) | (74,708) | (93,385) | (112,061) | (130,738) | (140,077) | (149,415) | (168,092) | (186,769) |
| ACCUM. AMORTIZATION OF CIAC | 12,165 | 13,618 | 20,427 | 27,235 | 34,044 | 40,853 | 47,662 | 51,066 | 54,471 | 61,280 | 68,088 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (197) | (197) | (197) | (197) | (197) | (197) | (197) | (197) | (197) | (197) | (197) |
| DEFERRED TAXES | (502) | (502) | (502) | (502) | (502) | (502) | (502) | (502) | (502) | (502) | (502) |
| WORKING CAPITAL ALLOWANCE | 3,777 | 3,777 | 3,777 | 3,777 | 3,777 | 3,777 | 3,777 | 3,777 | 3,777 | 3,777 | 3,777 |
| RATE BAS | \$ 99,300 | \$ 96,768 | \$ 84,900 | \$ 73,032 | \$ 61,164 | \$ 49,296 | \$ 37,428 | \$ 21,271 | \$ 24,676 | \$ 31,485 | \$ 38,293 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 4,103 |
| Enter Test Year Revenue Requirement | 51,376 |
| Enter Test Year T.O.T.I. | 4,009 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 99,300 | \$ 96,768 | \$ 84,900 | \$ 73,032 | \$ 61,164 | \$ 49,296 | \$ 37,428 | \$ 21,271 | \$ 24,676 | \$ 31,485 | \$ 38,293 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 10,595 | 10,325 | 9,059 | 7,792 | 6,526 | 5,260 | 3,994 | 2,270 | 2,633 | 3,359 | 4,066 |
| O & M Expense | 30,213 | 30,213 | 30,213 | 30,213 | 30,213 | 30,213 | 30,213 | 30,213 | 30,213 | 30,213 | 30,213 |
| Depreciation Expense | 4,103 | 3,984 | 3,429 | 2,873 | 2,318 | 1,762 | 1,207 | 929 | 651 | 96 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 |
| Income Tax Expense | 2,480 | 2,363 | 1,910 | 1,458 | 1,005 | 552 | 99 | 0 | 0 | 0 | 104 |
| Revenues Before Gross Up | 49,068 | 48,583 | 46,308 | 44,034 | 41,759 | 39,484 | 37,209 | 35,109 | 35,194 | 35,365 | 36,100 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 51,381 | \$ 50,872 | \$ 48,490 | \$ 46,108 | \$ 43,726 | \$ 41,345 | \$ 38,963 | \$ 36,763 | \$ 36,853 | \$ 37,032 | \$ 37,801 |

| | | |
|------------------------------|--------|----------------|
| Enter Gallons sold (000's) = | 14,608 | gallons |
| Enter Factored ERC's = | 1,818 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$11.30 | \$11.19 | \$10.87 | \$10.14 | \$9.62 | \$9.10 | \$8.57 | \$8.09 | \$8.11 | \$8.15 | \$8.32 |
| Gallonage Charge = | \$2.11 | \$2.09 | \$1.99 | \$1.89 | \$1.80 | \$1.70 | \$1.60 | \$1.51 | \$1.51 | \$1.52 | \$1.55 |
| Average Bill = | \$26.26 | \$27.98 | \$26.87 | \$25.36 | \$24.05 | \$22.74 | \$21.43 | \$20.22 | \$20.27 | \$20.37 | \$20.79 |
| % Change from 75% Goal = | | 38.38% | 31.90% | 25.42% | 18.94% | 12.46% | 5.98% | 0 | 0.24% | 0.73% | 2.82% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|
| | 0.13% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 56,254 | \$ 56,254 | \$ 56,254 | \$ 56,254 | \$ 56,254 | \$ 56,254 | \$ 56,254 | \$ 56,254 | \$ 56,254 | \$ 56,254 | \$ 56,254 |
| LAND | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 |
| NON-USED & USEFUL | (17,972) | (17,972) | (17,972) | (17,972) | (17,972) | (17,972) | (17,972) | (18,894) | (14,078) | (11,262) | (5,831) |
| ACCUMULATED DEPREC. | (1,429) | (1,429) | (1,429) | (1,429) | (1,429) | (1,429) | (1,429) | (1,429) | (1,429) | (1,429) | (1,429) |
| CIAC | (75) | (11,262) | (16,894) | (22,525) | (28,156) | (33,787) | (39,418) | (42,234) | (45,050) | (50,681) | (56,312) |
| ACCUM. AMORTIZATION OF CIAC | 2 | 300 | 450 | 601 | 751 | 901 | 1,051 | 1,126 | 1,201 | 1,351 | 1,502 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (14) | (14) | (14) | (14) | (14) | (14) | (14) | (14) | (14) | (14) | (14) |
| DEFERRED TAXES | (1,993) | (1,993) | (1,993) | (1,993) | (1,993) | (1,993) | (1,993) | (1,993) | (1,993) | (1,993) | (1,993) |
| WORKING CAPITAL ALLOWANCE | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 |
| RATE BAS | \$ 35,175 | \$ 24,286 | \$ 18,805 | \$ 13,324 | \$ 7,843 | \$ 2,362 | \$ (2,041) | \$ (1,968) | \$ (1,891) | \$ (1,741) | \$ (1,590) |

| | |
|-------------------------------------|-------|
| Enter Net Depreciation | 1,668 |
| Enter Test Year Revenue Requirement | 9,371 |
| Enter Test Year T.O.T.I. | 542 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|----------|----------|------------|------------|------------|------------|------------|
| Adjusted Rate Base | \$ 35,175 | \$ 24,286 | \$ 18,805 | \$ 13,324 | \$ 7,843 | \$ 2,362 | \$ (2,041) | \$ (1,968) | \$ (1,891) | \$ (1,741) | \$ (1,590) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 3,753 | 2,591 | 2,006 | 1,422 | 837 | 252 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 2,752 | 2,752 | 2,752 | 2,752 | 2,752 | 2,752 | 2,752 | 2,752 | 2,752 | 2,752 | 2,752 |
| Depreciation Expense | 1,668 | 1,336 | 1,169 | 1,001 | 834 | 667 | 500 | 418 | 333 | 165 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 |
| Income Tax Expense | 657 | 308 | 133 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 8,950 | 7,108 | 6,180 | 5,295 | 4,543 | 3,791 | 3,372 | 3,289 | 3,205 | 3,038 | 2,872 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 9,372 | \$ 7,443 | \$ 6,471 | \$ 5,545 | \$ 4,757 | \$ 3,870 | \$ 3,531 | \$ 3,444 | \$ 3,356 | \$ 3,181 | \$ 3,008 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 1,140 | gallons |
| Enter Factored ERC's = | 228 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$16.44 | \$13.06 | \$11.35 | \$9.73 | \$8.35 | \$6.96 | \$6.19 | \$6.04 | \$5.89 | \$5.58 | \$5.28 |
| Gallonge Charge = | \$4.93 | \$3.92 | \$3.41 | \$2.92 | \$2.50 | \$2.09 | \$1.86 | \$1.81 | \$1.77 | \$1.67 | \$1.58 |
| Average Bill = | \$41.11 | \$32.64 | \$28.38 | \$24.32 | \$20.87 | \$17.41 | \$15.49 | \$15.10 | \$14.72 | \$13.95 | \$13.19 |
| % Change from 75% Goal = | | 116.13% | 87.93% | 61.02% | 38.16% | 15.29% | 2.54% | 0 | -2.54% | -7.63% | -12.66% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 22.88% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 137,389 | \$ 137,389 | \$ 137,389 | \$ 137,389 | \$ 137,389 | \$ 137,389 | \$ 137,389 | \$ 137,389 | \$ 137,389 | \$ 137,389 | \$ 137,389 |
| LAND | 2,595 | 2,595 | 2,595 | 2,595 | 2,595 | 2,595 | 2,595 | 2,595 | 2,595 | 2,595 | 2,595 |
| NON-USED & USEFUL | (16,889) | (16,889) | (16,889) | (16,889) | (16,889) | (16,889) | (16,889) | (16,889) | (16,889) | (13,998) | 0 |
| ACCUMULATED DEPREC. | (49,814) | (49,814) | (49,814) | (49,814) | (49,814) | (49,814) | (49,814) | (49,814) | (49,814) | (49,814) | (49,814) |
| CIAC | (32,002) | (27,997) | (41,995) | (55,994) | (69,992) | (83,990) | (97,989) | (104,989) | (111,987) | (125,986) | (139,984) |
| ACCUM. AMORTIZATION OF CIAC | 18,043 | 15,785 | 23,677 | 31,570 | 39,462 | 47,355 | 55,247 | 59,193 | 63,139 | 71,032 | 78,924 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (138) | (138) | (138) | (138) | (138) | (138) | (138) | (138) | (138) | (138) | (138) |
| DEFERRED TAXES | (2,050) | (2,050) | (2,050) | (2,050) | (2,050) | (2,050) | (2,050) | (2,050) | (2,050) | (2,050) | (2,050) |
| WORKING CAPITAL ALLOWANCE | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 |
| RATE BAS | \$ 59,156 | \$ 60,903 | \$ 54,797 | \$ 48,691 | \$ 42,585 | \$ 36,479 | \$ 30,373 | \$ 27,320 | \$ 24,267 | \$ 21,052 | \$ 28,944 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 3,724 |
| Enter Test Year Revenue Requirement | 31,100 |
| Enter Test Year T.O.T.I. | 3,407 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 59,156 | \$ 60,903 | \$ 54,797 | \$ 48,691 | \$ 42,585 | \$ 36,479 | \$ 30,373 | \$ 27,320 | \$ 24,267 | \$ 21,052 | \$ 28,944 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 6,312 | 6,498 | 5,847 | 5,195 | 4,544 | 3,892 | 3,241 | 2,915 | 2,589 | 2,248 | 3,088 |
| O & M Expense | 16,173 | 16,173 | 16,173 | 16,173 | 16,173 | 16,173 | 16,173 | 16,173 | 16,173 | 16,173 | 16,173 |
| Depreciation Expense | 3,724 | 3,866 | 3,371 | 2,876 | 2,382 | 1,887 | 1,392 | 1,145 | 896 | 403 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 2,008 | 2,008 | 2,008 | 2,008 | 2,008 | 2,008 | 2,008 | 2,008 | 2,008 | 2,008 | 2,008 |
| Income Tax Expense | 1,487 | 1,576 | 1,265 | 953 | 641 | 330 | 18 | 0 | 0 | 0 | 11 |
| Revenues Before Gross Up | 29,703 | 30,121 | 28,663 | 27,205 | 25,747 | 24,290 | 22,832 | 22,240 | 21,667 | 20,830 | 21,279 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 31,103 | \$ 31,540 | \$ 30,013 | \$ 28,487 | \$ 26,960 | \$ 25,434 | \$ 23,908 | \$ 23,268 | \$ 22,888 | \$ 21,811 | \$ 22,282 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 5,565 | gallons |
| Enter Factored ERC's = | 1,284 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$9.69 | \$9.83 | \$9.35 | \$8.87 | \$8.40 | \$7.92 | \$7.45 | \$7.25 | \$7.07 | \$6.79 | \$6.94 |
| Gallonge Charge = | \$3.35 | \$3.40 | \$3.24 | \$3.07 | \$2.91 | \$2.74 | \$2.58 | \$2.51 | \$2.45 | \$2.35 | \$2.40 |
| Average Bill = | \$24.22 | \$24.56 | \$23.37 | \$22.19 | \$21.00 | \$19.81 | \$18.62 | \$18.14 | \$17.67 | \$16.99 | \$17.35 |
| % Change from 75% Goal = | | 35.43% | 28.88% | 22.32% | 15.77% | 9.21% | 2.66% | 0 | -2.58% | -6.34% | -4.32% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------|----------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|
| CONTRIBUTION LEVEL = | 9.19% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 188,026 | \$ 188,026 | \$ 188,026 | \$ 188,026 | \$ 188,026 | \$ 188,026 | \$ 188,026 | \$ 188,026 | \$ 188,026 | \$ 188,026 | \$ 188,026 |
| LAND | 15,714 | 15,714 | 15,714 | 15,714 | 15,714 | 15,714 | 15,714 | 15,714 | 15,714 | 15,714 | 15,714 |
| NON-USED & USEFUL | (23,036) | (23,036) | (23,036) | (23,036) | (23,036) | (23,036) | (23,036) | (23,036) | (23,036) | (20,374) | 0 |
| ACCUMULATED DEPREC. | (65,355) | (65,355) | (65,355) | (65,355) | (65,355) | (65,355) | (65,355) | (65,355) | (65,355) | (65,355) | (65,355) |
| CIAC | (18,721) | (40,748) | (61,122) | (81,496) | (101,870) | (122,244) | (142,618) | (152,805) | (162,992) | (183,366) | (203,740) |
| ACCUM. AMORTIZATION OF CIAC | 4,245 | 9,240 | 13,859 | 18,479 | 23,099 | 27,719 | 32,339 | 34,649 | 36,959 | 41,578 | 46,198 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (448) | (448) | (448) | (448) | (448) | (448) | (448) | (448) | (448) | (448) | (448) |
| DEFERRED TAXES | (2,884) | (2,884) | (2,884) | (2,884) | (2,884) | (2,884) | (2,884) | (2,884) | (2,884) | (2,884) | (2,884) |
| WORKING CAPITAL ALLOWANCE | 4,368 | 4,368 | 4,368 | 4,368 | 4,368 | 4,368 | 4,368 | 4,368 | 4,368 | 4,368 | 4,368 |
| RATE BAS | \$ 101,909 | \$ 84,877 | \$ 69,122 | \$ 53,368 | \$ 37,614 | \$ 21,860 | \$ 6,106 | \$ (1,771) | \$ (9,648) | \$ (22,741) | \$ (18,121) |
| Enter Net Depreciation | 7,479 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 62,285 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 6,581 | | | | | | | | | | |
| Adjusted Rate Base | \$ 101,909 | \$ 84,877 | \$ 69,122 | \$ 53,368 | \$ 37,614 | \$ 21,860 | \$ 6,106 | \$ (1,771) | \$ (9,648) | \$ (22,741) | \$ (18,121) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 10,874 | 9,058 | 7,375 | 5,694 | 4,013 | 2,332 | 651 | 0 | 0 | 0 | 0 |
| O & M Expense | 34,948 | 34,948 | 34,948 | 34,948 | 34,948 | 34,948 | 34,948 | 34,948 | 34,948 | 34,948 | 34,948 |
| Depreciation Expense | 7,479 | 6,506 | 5,606 | 4,708 | 3,806 | 2,906 | 2,006 | 1,556 | 1,106 | 206 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 3,778 | 3,778 | 3,778 | 3,778 | 3,778 | 3,778 | 3,778 | 3,778 | 3,778 | 3,778 | 3,778 |
| Income Tax Expense | 2,408 | 1,692 | 1,030 | 367 | 0 | 0 | 0 | 0 | 0 | 0 | 17 |
| Revenues Before Gross Up | 59,487 | 55,960 | 52,737 | 49,494 | 46,546 | 43,965 | 41,384 | 40,282 | 39,832 | 38,932 | 38,744 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 62,290 | \$ 58,618 | \$ 55,222 | \$ 51,826 | \$ 48,739 | \$ 46,036 | \$ 43,334 | \$ 42,180 | \$ 41,709 | \$ 40,767 | \$ 40,569 |
| Enter Gallons sold (000's) = | 9,689 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 4,144 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$6.01 | \$5.66 | \$5.33 | \$5.00 | \$4.70 | \$4.44 | \$4.18 | \$4.07 | \$4.03 | \$3.93 | \$3.92 |
| Gallonage Charge = | \$3.86 | \$3.63 | \$3.42 | \$3.21 | \$3.02 | \$2.85 | \$2.68 | \$2.61 | \$2.58 | \$2.52 | \$2.51 |
| Average Bill = | \$15.03 | \$14.15 | \$13.33 | \$12.51 | \$11.76 | \$11.11 | \$10.46 | \$10.18 | \$10.06 | \$9.84 | \$9.79 |
| % Change from 75% Goal = | | 38.97% | 30.92% | 22.87% | 15.55% | 9.14% | 2.73% | 0 | -1.12% | -3.35% | -3.82% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 20.87% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 240,975 | \$ 240,975 | \$ 240,975 | \$ 240,975 | \$ 240,975 | \$ 240,975 | \$ 240,975 | \$ 240,975 | \$ 240,975 | \$ 240,975 | \$ 240,975 |
| LAND | 8,271 | 8,271 | 8,271 | 8,271 | 8,271 | 8,271 | 8,271 | 8,271 | 8,271 | 8,271 | 8,271 |
| NON-USED & USEFUL | (20,893) | (20,893) | (20,893) | (20,893) | (20,893) | (20,893) | (20,893) | (20,893) | (20,893) | (24,925) | 0 |
| ACCUMULATED DEPREC. | (38,481) | (38,481) | (38,481) | (38,481) | (38,481) | (38,481) | (38,481) | (38,481) | (38,481) | (38,481) | (38,481) |
| CIAC | (52,006) | (49,849) | (74,774) | (99,698) | (124,623) | (149,548) | (174,472) | (188,935) | (199,397) | (224,321) | (249,248) |
| ACCUM. AMORTIZATION OF CIAC | 13,031 | 12,491 | 18,738 | 24,981 | 31,228 | 37,472 | 43,717 | 46,840 | 49,962 | 56,208 | 62,453 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (159) | (159) | (159) | (159) | (159) | (159) | (159) | (159) | (159) | (159) | (159) |
| DEFERRED TAXES | (2,549) | (2,549) | (2,549) | (2,549) | (2,549) | (2,549) | (2,549) | (2,549) | (2,549) | (2,549) | (2,549) |
| WORKING CAPITAL ALLOWANCE | 3,541 | 3,541 | 3,541 | 3,541 | 3,541 | 3,541 | 3,541 | 3,541 | 3,541 | 3,541 | 3,541 |
| RATE BAS | \$ 153,730 | \$ 155,348 | \$ 136,667 | \$ 117,988 | \$ 99,308 | \$ 80,629 | \$ 61,950 | \$ 52,610 | \$ 43,271 | \$ 20,560 | \$ 26,805 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 8,025 |
| Enter Test Year Revenue Requirement | 63,274 |
| Enter Test Year T.O.T.I. | 5,947 |

| | | | | | | | | | | | |
|--------------------------|------------|------------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 153,730 | \$ 155,348 | \$ 136,667 | \$ 117,988 | \$ 99,308 | \$ 80,629 | \$ 61,950 | \$ 52,610 | \$ 43,271 | \$ 20,560 | \$ 26,805 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 16,403 | 18,575 | 14,582 | 12,589 | 10,596 | 8,603 | 6,610 | 5,614 | 4,617 | 2,184 | 2,660 |
| O & M Expense | 28,322 | 28,322 | 28,322 | 28,322 | 28,322 | 28,322 | 28,322 | 28,322 | 28,322 | 28,322 | 28,322 |
| Depreciation Expense | 8,025 | 8,117 | 7,058 | 6,000 | 4,941 | 3,883 | 2,824 | 2,295 | 1,768 | 707 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 |
| Income Tax Expense | 4,583 | 4,651 | 3,869 | 3,086 | 2,304 | 1,522 | 740 | 349 | 0 | 0 | 0 |
| Revenues Before Gross Up | 60,433 | 60,764 | 56,931 | 53,097 | 49,263 | 45,430 | 41,596 | 38,679 | 37,804 | 34,323 | 34,282 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 63,280 | \$ 63,628 | \$ 59,813 | \$ 55,599 | \$ 51,585 | \$ 47,670 | \$ 43,556 | \$ 41,549 | \$ 39,686 | \$ 38,940 | \$ 35,897 |

| | | |
|------------------------------|--------|----------------|
| Enter Gallons sold (000's) = | 15,708 | gallons |
| Enter Factored ERC's = | 1,289 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$19.64 | \$19.74 | \$18.50 | \$17.25 | \$16.01 | \$14.76 | \$13.52 | \$12.89 | \$12.28 | \$11.15 | \$11.14 |
| Gallorage Charge = | \$2.42 | \$2.43 | \$2.28 | \$2.12 | \$1.97 | \$1.82 | \$1.66 | \$1.59 | \$1.51 | \$1.37 | \$1.37 |
| Average Bill = | \$49.09 | \$49.36 | \$46.25 | \$43.13 | \$40.02 | \$36.90 | \$33.79 | \$32.23 | \$30.71 | \$27.88 | \$27.85 |
| % Change from 75% Goal = | | 53.14% | 43.48% | 33.82% | 24.15% | 14.49% | 4.83% | 0 | -4.73% | -13.50% | -13.60% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 4.53% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 461,506 | \$ 461,506 | \$ 461,506 | \$ 461,506 | \$ 461,506 | \$ 461,506 | \$ 461,506 | \$ 461,506 | \$ 461,506 | \$ 461,506 | \$ 461,506 |
| LAND | 621 | 621 | 621 | 621 | 621 | 621 | 621 | 621 | 621 | 621 | 621 |
| NON-USED & USEFUL | (5,907) | (5,907) | (5,907) | (5,907) | (5,907) | (5,907) | (5,907) | (5,907) | (5,907) | (5,907) | 0 |
| ACCUMULATED DEPREC. | (47,182) | (47,182) | (47,182) | (47,182) | (47,182) | (47,182) | (47,182) | (47,182) | (47,182) | (47,182) | (47,182) |
| CIAC | (20,914) | (92,425) | (138,638) | (184,851) | (231,064) | (277,278) | (323,489) | (346,595) | (389,702) | (415,914) | (462,127) |
| ACCUM. AMORTIZATION OF CIAC | 9,105 | 40,238 | 80,357 | 80,476 | 100,594 | 120,713 | 140,832 | 150,892 | 160,951 | 181,070 | 201,189 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (145) | (145) | (145) | (145) | (145) | (145) | (145) | (145) | (145) | (145) | (145) |
| DEFERRED TAXES | (11,700) | (11,700) | (11,700) | (11,700) | (11,700) | (11,700) | (11,700) | (11,700) | (11,700) | (11,700) | (11,700) |
| WORKING CAPITAL ALLOWANCE | 2,877 | 2,877 | 2,877 | 2,877 | 2,877 | 2,877 | 2,877 | 2,877 | 2,877 | 2,877 | 2,877 |
| RATE BAS | \$ 388,261 | \$ 347,882 | \$ 321,789 | \$ 295,695 | \$ 268,601 | \$ 243,507 | \$ 217,413 | \$ 204,368 | \$ 191,320 | \$ 165,226 | \$ 145,039 |

| | |
|-------------------------------------|---------|
| Enter Net Depreciation | 18,144 |
| Enter Test Year Revenue Requirement | 101,502 |
| Enter Test Year T.O.T.I. | 7,142 |

| | | | | | | | | | | | |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Adjusted Rate Base | \$ 388,261 | \$ 347,882 | \$ 321,789 | \$ 295,695 | \$ 268,601 | \$ 243,507 | \$ 217,413 | \$ 204,368 | \$ 191,320 | \$ 165,226 | \$ 145,039 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 41,427 | 37,119 | 34,335 | 31,551 | 28,766 | 25,982 | 23,198 | 21,806 | 20,414 | 17,630 | 15,476 |
| O & M Expense | 23,018 | 23,018 | 23,018 | 23,018 | 23,018 | 23,018 | 23,018 | 23,018 | 23,018 | 23,018 | 23,018 |
| Depreciation Expense | 18,144 | 15,199 | 13,296 | 11,393 | 9,490 | 7,587 | 5,684 | 4,732 | 3,781 | 1,878 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 2,574 | 2,574 | 2,574 | 2,574 | 2,574 | 2,574 | 2,574 | 2,574 | 2,574 | 2,574 | 2,574 |
| Income Tax Expense | 11,787 | 9,849 | 8,597 | 7,345 | 6,092 | 4,840 | 3,588 | 2,962 | 2,336 | 1,083 | 0 |
| Revenues Before Gross Up | 96,951 | 87,760 | 81,820 | 75,881 | 69,941 | 64,002 | 58,062 | 55,092 | 52,122 | 46,183 | 41,068 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 101,519 | \$ 91,885 | \$ 85,676 | \$ 79,456 | \$ 73,237 | \$ 67,017 | \$ 60,798 | \$ 57,688 | \$ 54,678 | \$ 48,389 | \$ 43,003 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 5,654 | gallons |
| Enter Factored ERC's = | 1,858 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$21.86 | \$19.78 | \$18.44 | \$17.11 | \$15.77 | \$14.43 | \$13.09 | \$12.42 | \$11.75 | \$10.41 | \$9.26 |
| Gallonage Charge = | \$10.77 | \$9.75 | \$9.09 | \$8.43 | \$7.77 | \$7.11 | \$6.45 | \$6.12 | \$5.79 | \$5.13 | \$4.56 |
| Average Bill = | \$54.64 | \$49.46 | \$46.11 | \$42.76 | \$39.42 | \$36.07 | \$32.72 | \$31.05 | \$29.37 | \$26.03 | \$23.14 |
| % Change from 75% Goal = | | 59.30% | 48.51% | 37.73% | 26.95% | 16.17% | 5.39% | 0 | -5.39% | -16.17% | -25.46% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|
| CONTRIBUTION LEVEL = | 75.17% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 10,458 | \$ 10,458 | \$ 10,458 | \$ 10,458 | \$ 10,458 | \$ 10,458 | \$ 10,458 | \$ 10,458 | \$ 10,458 | \$ 10,458 | \$ 10,458 |
| LAND | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 |
| NON-USED & USEFUL | (112) | (112) | (112) | (112) | (112) | (112) | (112) | (112) | (112) | (112) | 0 |
| ACCUMULATED DEPREC | (876) | (876) | (876) | (876) | (876) | (876) | (876) | (876) | (876) | (876) | (876) |
| CIAC | (7,870) | (2,094) | (3,141) | (4,188) | (5,235) | (6,281) | (7,328) | (7,852) | (8,375) | (9,422) | (10,469) |
| ACCUM. AMORTIZATION OF CIAC | 633 | 168 | 253 | 337 | 421 | 505 | 589 | 632 | 674 | 758 | 842 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| DEFERRED TAXES | (199) | (199) | (199) | (199) | (199) | (199) | (199) | (199) | (199) | (199) | (199) |
| WORKING CAPITAL ALLOWANCE | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 | 618 |
| RATE BAS | \$ 2,660 | \$ 7,972 | \$ 7,009 | \$ 6,046 | \$ 5,084 | \$ 4,121 | \$ 3,158 | \$ 2,677 | \$ 2,195 | \$ 1,233 | \$ 382 |

| | |
|-------------------------------------|-------|
| Enter Net Depreciation | 128 |
| Enter Test Year Revenue Requirement | 5,869 |
| Enter Test Year T.O.T.I. | 444 |

| | | | | | | | | | | | |
|--------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Adjusted Rate Base | \$ 2,660 | \$ 7,972 | \$ 7,009 | \$ 6,046 | \$ 5,084 | \$ 4,121 | \$ 3,158 | \$ 2,677 | \$ 2,195 | \$ 1,233 | \$ 382 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 284 | 851 | 748 | 645 | 542 | 440 | 337 | 286 | 234 | 132 | 41 |
| O & M Expense | 4,945 | 4,945 | 4,945 | 4,945 | 4,945 | 4,945 | 4,945 | 4,945 | 4,945 | 4,945 | 4,945 |
| Depreciation Expense | 128 | 407 | 356 | 305 | 254 | 203 | 152 | 127 | 101 | 50 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 |
| Income Tax Expense | 70 | 285 | 246 | 207 | 168 | 129 | 90 | 71 | 51 | 12 | 0 |
| Revenues Before Gross Up | 5,805 | 6,668 | 6,475 | 6,282 | 6,090 | 5,897 | 5,704 | 5,608 | 5,512 | 5,319 | 5,166 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 5,869 | \$ 6,982 | \$ 6,780 | \$ 6,578 | \$ 6,377 | \$ 6,175 | \$ 5,973 | \$ 5,872 | \$ 6,771 | \$ 6,570 | \$ 5,409 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 1,151 | gallons |
| Enter Factored ERC's = | 158 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$15.05 | \$17.90 | \$17.38 | \$16.87 | \$16.35 | \$15.83 | \$15.32 | \$15.06 | \$14.80 | \$14.28 | \$13.87 |
| Gallorage Charge = | \$3.06 | \$3.64 | \$3.53 | \$3.43 | \$3.32 | \$3.22 | \$3.11 | \$3.06 | \$3.01 | \$2.90 | \$2.82 |
| Average Bill = | \$37.62 | \$44.76 | \$43.46 | \$42.17 | \$40.88 | \$39.58 | \$38.29 | \$37.64 | \$37.00 | \$35.70 | \$34.67 |
| % Change from 75% Goal = | | 18.89% | 15.46% | 12.02% | 8.59% | 5.15% | 1.72% | 0 | -1.72% | -5.15% | -7.89% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|---------------|-------------------|-------------------|-------------------|---------------|-----------------|-----------------|
| | 4.89% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 190,775 | \$ 190,775 | \$ 190,775 | \$ 190,775 | \$ 190,775 | \$ 190,775 | \$ 190,775 | \$ 190,775 | \$ 190,775 | \$ 190,775 | \$ 190,775 |
| LAND | 4,073 | 4,073 | 4,073 | 4,073 | 4,073 | 4,073 | 4,073 | 4,073 | 4,073 | 4,073 | 4,073 |
| NON-USED & USEFUL | (86,835) | (86,835) | (86,835) | (86,835) | (86,835) | (77,939) | (58,454) | (48,712) | (38,970) | (19,485) | 0 |
| ACCUMULATED DEPREC. | (31,665) | (31,665) | (31,665) | (31,665) | (31,665) | (31,665) | (31,665) | (31,665) | (31,665) | (31,665) | (31,665) |
| CIAC | (9,144) | (38,970) | (58,454) | (77,939) | (97,424) | (116,909) | (136,394) | (146,136) | (155,878) | (175,363) | (194,848) |
| ACCUM. AMORTIZATION OF CIAC | 1,814 | 7,731 | 11,596 | 15,462 | 19,327 | 23,183 | 27,058 | 28,991 | 30,923 | 34,789 | 38,654 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (171) | (171) | (171) | (171) | (171) | (171) | (171) | (171) | (171) | (171) | (171) |
| DEFERRED TAXES | (658) | (658) | (658) | (658) | (658) | (658) | (658) | (658) | (658) | (658) | (658) |
| WORKING CAPITAL ALLOWANCE | 2,490 | 2,490 | 2,490 | 2,490 | 2,490 | 2,490 | 2,490 | 2,490 | 2,490 | 2,490 | 2,490 |
| RATE BAS | \$ 70,879 | \$ 46,970 | \$ 31,351 | \$ 15,731 | \$ 112 | \$ (8,811) | \$ (2,946) | \$ (1,013) | \$ 919 | \$ 4,785 | \$ 8,650 |
| Enter Net Depreciation | 3,984 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 36,812 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 3,406 | | | | | | | | | | |
| Adjusted Rate Base | \$ 70,879 | \$ 46,970 | \$ 31,351 | \$ 15,731 | \$ 112 | \$ (8,811) | \$ (2,946) | \$ (1,013) | \$ 919 | \$ 4,785 | \$ 8,650 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 7,563 | 5,012 | 3,345 | 1,679 | 12 | 0 | 0 | 0 | 98 | 511 | 923 |
| O & M Expense | 19,922 | 19,922 | 19,922 | 19,922 | 19,922 | 19,922 | 19,922 | 19,922 | 19,922 | 19,922 | 19,922 |
| Depreciation Expense | 3,984 | 3,330 | 2,902 | 2,475 | 2,048 | 1,620 | 1,193 | 878 | 785 | 338 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 1,749 | 1,749 | 1,749 | 1,749 | 1,749 | 1,749 | 1,749 | 1,749 | 1,749 | 1,749 | 1,749 |
| Income Tax Expense | 1,932 | 1,195 | 713 | 231 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 35,150 | 31,208 | 28,632 | 26,056 | 23,731 | 23,292 | 22,864 | 22,881 | 22,535 | 22,520 | 22,594 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 36,807 | \$ 32,678 | \$ 28,981 | \$ 27,264 | \$ 24,849 | \$ 24,389 | \$ 23,942 | \$ 23,718 | \$ 23,597 | \$ 23,581 | \$ 23,659 |
| Enter Gallons sold (000's) = | 4,643 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,594 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$9.24 | \$8.20 | \$7.52 | \$6.85 | \$6.24 | \$6.12 | \$6.01 | \$5.95 | \$5.92 | \$5.92 | \$5.94 |
| Gallage Charge = | \$4.76 | \$4.22 | \$3.87 | \$3.53 | \$3.21 | \$3.15 | \$3.09 | \$3.06 | \$3.05 | \$3.05 | \$3.08 |
| Average Bill = | \$23.09 | \$20.50 | \$18.81 | \$17.12 | \$15.59 | \$15.30 | \$15.02 | \$14.88 | \$14.80 | \$14.79 | \$14.84 |
| % Change from 75% Goal = | | 37.78% | 26.41% | 15.04% | 4.77% | 2.83% | 0.94% | 0 | -0.51% | -0.58% | -0.25% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|--------------------|
| CONTRIBUTION LEVEL = | 52.88% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 727,859 | \$ 727,859 | \$ 727,859 | \$ 727,859 | \$ 727,859 | \$ 727,859 | \$ 727,859 | \$ 727,859 | \$ 727,859 | \$ 727,859 | \$ 727,859 |
| LAND | 8,795 | 8,795 | 8,795 | 8,795 | 8,795 | 8,795 | 8,795 | 8,795 | 8,795 | 8,795 | 8,795 |
| NON-USED & USEFUL | (948) | (948) | (948) | (948) | (948) | (948) | (948) | (948) | (948) | (948) | 0 |
| ACCUMULATED DEPREC. | (189,256) | (189,256) | (189,256) | (189,256) | (189,256) | (189,256) | (189,256) | (189,256) | (189,256) | (189,256) | (189,256) |
| CIAC | (389,533) | (147,331) | (220,996) | (294,662) | (368,327) | (441,992) | (515,658) | (552,491) | (589,323) | (662,989) | (736,654) |
| ACCUM. AMORTIZATION OF CIAC | 59,843 | 22,634 | 33,951 | 45,266 | 56,585 | 67,902 | 79,219 | 84,878 | 90,538 | 101,853 | 113,170 |
| ACQUISITION ADJ. | (14,189) | (14,189) | (14,189) | (14,189) | (14,189) | (14,189) | (14,189) | (14,189) | (14,189) | (14,189) | (14,189) |
| PROV. FOR UNFUNDED OPEB | (1,570) | (1,570) | (1,570) | (1,570) | (1,570) | (1,570) | (1,570) | (1,570) | (1,570) | (1,570) | (1,570) |
| DEFERRED TAXES | 38,430 | 38,430 | 38,430 | 38,430 | 38,430 | 38,430 | 38,430 | 38,430 | 38,430 | 38,430 | 38,430 |
| WORKING CAPITAL ALLOWANCE | 16,746 | 16,746 | 16,746 | 16,746 | 16,746 | 16,746 | 16,746 | 16,746 | 16,746 | 16,746 | 16,746 |
| RATE BAS | \$ 276,177 | \$ 481,170 | \$ 418,822 | \$ 356,474 | \$ 294,125 | \$ 231,777 | \$ 169,428 | \$ 138,254 | \$ 107,080 | \$ 44,732 | \$ (16,669) |

| | |
|-------------------------------------|---------|
| Enter Net Depreciation | 14,784 |
| Enter Test Year Revenue Requirement | 204,191 |
| Enter Test Year T.O.T.I. | 18,913 |

| | | | | | | | | | | | |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|
| Adjusted Rate Base | \$ 276,177 | \$ 481,170 | \$ 418,822 | \$ 356,474 | \$ 294,125 | \$ 231,777 | \$ 169,428 | \$ 138,254 | \$ 107,080 | \$ 44,732 | \$ (16,669) |
| x R.O.R. | x 10.67% |
| Net Operating Income | 29,488 | 51,341 | 44,688 | 38,036 | 31,383 | 24,731 | 18,078 | 14,762 | 11,425 | 4,773 | 0 |
| O & M Expense | 133,971 | 133,971 | 133,971 | 133,971 | 133,971 | 133,971 | 133,971 | 133,971 | 133,971 | 133,971 | 133,971 |
| Depreciation Expense | 14,784 | 25,368 | 22,149 | 18,930 | 15,711 | 12,492 | 9,273 | 7,883 | 6,054 | 2,835 | 0 |
| Amortization Expense | (520) | (520) | (520) | (520) | (520) | (520) | (520) | (520) | (520) | (520) | (520) |
| T.O.T.I. (lessRAF's) | 9,724 | 9,724 | 9,724 | 9,724 | 9,724 | 9,724 | 9,724 | 9,724 | 9,724 | 9,724 | 9,724 |
| Income Tax Expense | 7,587 | 15,781 | 13,289 | 10,797 | 8,304 | 5,812 | 3,320 | 2,074 | 828 | 0 | 0 |
| Revenues Before Gross Up | 195,014 | 235,665 | 223,301 | 210,938 | 198,574 | 186,210 | 173,846 | 167,664 | 161,482 | 150,763 | 143,175 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 204,204 | \$ 246,770 | \$ 233,823 | \$ 220,877 | \$ 207,931 | \$ 194,984 | \$ 182,038 | \$ 175,564 | \$ 169,091 | \$ 157,888 | \$ 149,922 |

| | | |
|------------------------------|---------|----------------|
| Enter Gallons sold (000's) = | 280,971 | gallons |
| Enter Factored ERC's = | 18,250 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|--------|--------|--------|---------|---------|
| Base Facility Charge = | \$4.48 | \$5.41 | \$5.12 | \$4.84 | \$4.56 | \$4.27 | \$3.99 | \$3.85 | \$3.71 | \$3.46 | \$3.29 |
| Gallonage Charge = | \$0.47 | \$0.57 | \$0.54 | \$0.51 | \$0.48 | \$0.45 | \$0.42 | \$0.40 | \$0.39 | \$0.36 | \$0.34 |
| Average Bill = | \$11.19 | \$13.52 | \$12.81 | \$12.10 | \$11.39 | \$10.68 | \$9.97 | \$9.62 | \$9.27 | \$8.65 | \$8.21 |
| % Change from 75% Goal = | | 40.56% | 33.18% | 25.81% | 18.44% | 11.06% | 3.69% | 0 | -3.69% | -10.07% | -14.61% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| CONTRIBUTION LEVEL = | 10.78% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 43,534 | \$ 43,534 | \$ 43,534 | \$ 43,534 | \$ 43,534 | \$ 43,534 | \$ 43,534 | \$ 43,534 | \$ 43,534 | \$ 43,534 | \$ 43,534 |
| LAND | 1,207 | 1,207 | 1,207 | 1,207 | 1,207 | 1,207 | 1,207 | 1,207 | 1,207 | 1,207 | 1,207 |
| NON-USED & USEFUL | (9,340) | (9,340) | (9,340) | (9,340) | (9,340) | (9,340) | (9,340) | (9,340) | (9,340) | (8,948) | (4,474) |
| ACCUMULATED DEPREC | (5,242) | (5,242) | (5,242) | (5,242) | (5,242) | (5,242) | (5,242) | (5,242) | (5,242) | (5,242) | (5,242) |
| CIAC | (4,815) | (8,948) | (13,422) | (17,896) | (22,371) | (26,845) | (31,319) | (33,556) | (35,793) | (40,267) | (44,741) |
| ACCUM. AMORTIZATION OF CIAC | 1,025 | 1,905 | 2,857 | 3,810 | 4,762 | 5,715 | 6,667 | 7,143 | 7,619 | 8,572 | 9,524 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (34) | (34) | (34) | (34) | (34) | (34) | (34) | (34) | (34) | (34) | (34) |
| DEFERRED TAXES | (989) | (989) | (989) | (989) | (989) | (989) | (989) | (989) | (989) | (989) | (989) |
| WORKING CAPITAL ALLOWANCE | 1,172 | 1,172 | 1,172 | 1,172 | 1,172 | 1,172 | 1,172 | 1,172 | 1,172 | 1,172 | 1,172 |
| RATE BAS | \$ 26,518 | \$ 23,265 | \$ 19,743 | \$ 16,221 | \$ 12,700 | \$ 9,178 | \$ 5,656 | \$ 3,895 | \$ 2,526 | \$ 3,479 | \$ 4,431 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 1,276 |
| Enter Test Year Revenue Requirement | 15,864 |
| Enter Test Year T.O.T.I. | 1,598 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 26,518 | \$ 23,265 | \$ 19,743 | \$ 16,221 | \$ 12,700 | \$ 9,178 | \$ 5,656 | \$ 3,895 | \$ 2,526 | \$ 3,479 | \$ 4,431 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 2,829 | 2,482 | 2,107 | 1,731 | 1,355 | 979 | 604 | 416 | 270 | 371 | 473 |
| O & M Expense | 9,373 | 9,373 | 9,373 | 9,373 | 9,373 | 9,373 | 9,373 | 9,373 | 9,373 | 9,373 | 9,373 |
| Depreciation Expense | 1,276 | 1,140 | 992 | 845 | 697 | 550 | 403 | 329 | 255 | 108 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 884 | 884 | 884 | 884 | 884 | 884 | 884 | 884 | 884 | 884 | 884 |
| Income Tax Expense | 789 | 671 | 543 | 415 | 287 | 160 | 32 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 18,152 | 14,550 | 13,899 | 13,248 | 12,597 | 11,946 | 11,295 | 11,002 | 10,782 | 10,736 | 10,730 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 15,866 | \$ 15,236 | \$ 14,554 | \$ 13,872 | \$ 13,191 | \$ 12,609 | \$ 11,827 | \$ 11,520 | \$ 11,290 | \$ 11,242 | \$ 11,236 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 1,170 | gallons |
| Enter Factored ERC's = | 312 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$20.34 | \$19.53 | \$18.66 | \$17.79 | \$16.91 | \$16.04 | \$15.16 | \$14.77 | \$14.47 | \$14.41 | \$14.40 |
| Gallonage Charge = | \$8.14 | \$7.81 | \$7.46 | \$7.11 | \$6.76 | \$6.41 | \$6.07 | \$5.91 | \$5.79 | \$5.77 | \$5.76 |
| Average Bill = | \$50.85 | \$48.83 | \$46.65 | \$44.46 | \$42.28 | \$40.09 | \$37.91 | \$36.92 | \$36.19 | \$36.03 | \$36.01 |
| % Change from 75% Goal = | | 32.25% | 28.34% | 20.42% | 14.50% | 8.58% | 2.67% | 0 | -2.00% | -2.41% | -2.47% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|-----------------|-------------------|-------------------|
| | 26.85% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 70,410 | \$ 70,410 | \$ 70,410 | \$ 70,410 | \$ 70,410 | \$ 70,410 | \$ 70,410 | \$ 70,410 | \$ 70,410 | \$ 70,410 | \$ 70,410 |
| LAND | 1,035 | 1,035 | 1,035 | 1,035 | 1,035 | 1,035 | 1,035 | 1,035 | 1,035 | 1,035 | 1,035 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (18,751) | (18,751) | (18,751) | (18,751) | (18,751) | (18,751) | (18,751) | (18,751) | (18,751) | (18,751) | (18,751) |
| CIAC | (19,184) | (14,289) | (21,434) | (28,578) | (35,723) | (42,867) | (50,012) | (53,584) | (57,156) | (64,301) | (71,445) |
| ACCUM. AMORTIZATION OF CIAC | 3,163 | 2,356 | 3,534 | 4,712 | 5,890 | 7,068 | 8,246 | 8,835 | 9,424 | 10,602 | 11,780 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (149) | (149) | (149) | (149) | (149) | (149) | (149) | (149) | (149) | (149) | (149) |
| DEFERRED TAXES | (1,536) | (1,536) | (1,536) | (1,536) | (1,536) | (1,536) | (1,536) | (1,536) | (1,536) | (1,536) | (1,536) |
| WORKING CAPITAL ALLOWANCE | 1,356 | 1,356 | 1,356 | 1,356 | 1,356 | 1,356 | 1,356 | 1,356 | 1,356 | 1,356 | 1,356 |
| RATE BAS | \$ 36,344 | \$ 40,432 | \$ 34,465 | \$ 28,499 | \$ 22,532 | \$ 16,566 | \$ 10,599 | \$ 7,616 | \$ 4,633 | \$ (1,334) | \$ (7,300) |
| Enter Net Depreciation | 2,556 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 20,518 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 2,155 | | | | | | | | | | |
| Adjusted Rate Base | \$ 36,344 | \$ 40,432 | \$ 34,465 | \$ 28,499 | \$ 22,532 | \$ 16,566 | \$ 10,599 | \$ 7,616 | \$ 4,633 | \$ (1,334) | \$ (7,300) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 3,878 | 4,314 | 3,677 | 3,041 | 2,404 | 1,768 | 1,131 | 813 | 494 | 0 | 0 |
| O & M Expense | 10,851 | 10,851 | 10,851 | 10,851 | 10,851 | 10,851 | 10,851 | 10,851 | 10,851 | 10,851 | 10,851 |
| Depreciation Expense | 2,556 | 2,800 | 2,444 | 2,087 | 1,731 | 1,374 | 1,018 | 840 | 661 | 305 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 1,232 | 1,232 | 1,232 | 1,232 | 1,232 | 1,232 | 1,232 | 1,232 | 1,232 | 1,232 | 1,232 |
| Income Tax Expense | 1,079 | 1,255 | 998 | 741 | 485 | 228 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 19,598 | 20,452 | 19,202 | 17,852 | 16,702 | 15,453 | 14,231 | 13,735 | 13,238 | 12,368 | 12,083 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 20,518 | \$ 21,418 | \$ 20,107 | \$ 18,798 | \$ 17,489 | \$ 16,181 | \$ 14,902 | \$ 14,362 | \$ 13,862 | \$ 12,971 | \$ 12,652 |
| Enter Gallons sold (000's) = | 5,330 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,376 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$5.96 | \$6.23 | \$5.85 | \$5.46 | \$5.08 | \$4.70 | \$4.33 | \$4.18 | \$4.03 | \$3.77 | \$3.68 |
| Gallonaage Charge = | \$2.31 | \$2.41 | \$2.26 | \$2.12 | \$1.97 | \$1.82 | \$1.68 | \$1.62 | \$1.56 | \$1.46 | \$1.42 |
| Average Bill = | \$14.91 | \$15.56 | \$14.61 | \$13.66 | \$12.71 | \$11.76 | \$10.83 | \$10.45 | \$10.07 | \$9.43 | \$9.19 |
| % Change from 75% Goal = | | 48.90% | 39.81% | 30.71% | 21.61% | 12.51% | 3.62% | 0 | -3.62% | -9.81% | -12.03% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 44.85% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 15,939,970 | \$ 15,939,970 | \$ 15,939,970 | \$ 15,939,970 | \$ 15,939,970 | \$ 15,939,970 | \$ 15,939,970 | \$ 15,939,970 | \$ 15,939,970 | \$ 15,939,970 | \$ 15,939,970 |
| LAND | 154,118 | 154,118 | 154,118 | 154,118 | 154,118 | 154,118 | 154,118 | 154,118 | 154,118 | 154,118 | 154,118 |
| NON-USED & USEFUL | (787,032) | (787,032) | (787,032) | (787,032) | (787,032) | (787,032) | (787,032) | (787,032) | (787,032) | (787,032) | 0 |
| ACCUMULATED DEPREC. | (3,359,078) | (3,359,078) | (3,359,078) | (3,359,078) | (3,359,078) | (3,359,078) | (3,359,078) | (3,359,078) | (3,359,078) | (3,359,078) | (3,359,078) |
| CIAC | (7,217,906) | (3,218,817) | (4,828,226) | (6,437,634) | (8,047,043) | (9,656,452) | (11,265,860) | (12,070,565) | (12,875,269) | (14,484,677) | (16,094,086) |
| ACCUM. AMORTIZATION OF CIAC | 851,819 | 379,868 | 589,802 | 759,735 | 949,669 | 1,139,603 | 1,329,537 | 1,424,504 | 1,519,471 | 1,709,405 | 1,899,338 |
| ACQUISITION ADJ. | (14,706) | (14,706) | (14,706) | (14,706) | (14,706) | (14,706) | (14,706) | (14,706) | (14,706) | (14,706) | (14,706) |
| PROV. FOR UNFUNDED OPEB | (29,288) | (29,288) | (29,288) | (29,288) | (29,288) | (29,288) | (29,288) | (29,288) | (29,288) | (29,288) | (29,288) |
| DEFERRED TAXES | 1,597,207 | 1,597,207 | 1,597,207 | 1,597,207 | 1,597,207 | 1,597,207 | 1,597,207 | 1,597,207 | 1,597,207 | 1,597,207 | 1,597,207 |
| WORKING CAPITAL ALLOWANCE | 248,951 | 248,951 | 248,951 | 248,951 | 248,951 | 248,951 | 248,951 | 248,951 | 248,951 | 248,951 | 248,951 |
| RATE BAS | \$ 7,384,053 | \$ 10,911,191 | \$ 9,491,716 | \$ 8,072,241 | \$ 6,652,766 | \$ 5,233,292 | \$ 3,813,817 | \$ 3,104,080 | \$ 2,394,342 | \$ 974,867 | \$ 342,425 |

| | |
|-------------------------------------|-----------|
| Enter Net Depreciation | 383,333 |
| Enter Test Year Revenue Requirement | 3,756,854 |
| Enter Test Year T.O.T.I. | 373,804 |

| | | | | | | | | | | | |
|--------------------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Adjusted Rate Base | \$ 7,384,053 | \$ 10,911,191 | \$ 9,491,716 | \$ 8,072,241 | \$ 6,652,766 | \$ 5,233,292 | \$ 3,813,817 | \$ 3,104,080 | \$ 2,394,342 | \$ 974,867 | \$ 342,425 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 787,878 | 1,184,224 | 1,012,768 | 861,308 | 709,850 | 558,392 | 408,934 | 331,205 | 255,476 | 104,018 | 36,537 |
| O & M Expense | 1,991,611 | 1,991,611 | 1,991,611 | 1,991,611 | 1,991,611 | 1,991,611 | 1,991,611 | 1,991,611 | 1,991,611 | 1,991,611 | 1,991,611 |
| Depreciation Expense | 383,333 | 559,092 | 488,359 | 417,626 | 346,893 | 276,159 | 205,426 | 170,060 | 134,693 | 63,980 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 204,746 | 204,746 | 204,746 | 204,746 | 204,746 | 204,746 | 204,746 | 204,746 | 204,746 | 204,746 | 204,746 |
| Income Tax Expense | 220,537 | 359,144 | 303,362 | 247,581 | 191,799 | 136,018 | 80,237 | 52,346 | 24,455 | 0 | 0 |
| Revenues Before Gross Up | 3,588,105 | 4,278,818 | 4,000,844 | 3,722,871 | 3,444,899 | 3,166,926 | 2,888,954 | 2,749,967 | 2,610,981 | 2,364,335 | 2,232,893 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 3,757,178 | \$ 4,480,436 | \$ 4,189,365 | \$ 3,898,295 | \$ 3,607,224 | \$ 3,316,153 | \$ 3,025,082 | \$ 2,879,547 | \$ 2,734,012 | \$ 2,475,743 | \$ 2,338,108 |

| | | |
|------------------------------|-----------|----------------|
| Enter Gallons sold (000's) = | 2,795,838 | gallons |
| Enter Factored ERC's = | 303,022 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|--------|--------|--------|---------|---------|
| Base Facility Charge = | \$4.96 | \$5.91 | \$5.53 | \$5.15 | \$4.76 | \$4.38 | \$3.99 | \$3.80 | \$3.61 | \$3.27 | \$3.09 |
| Gallage Charge = | \$0.81 | \$0.96 | \$0.90 | \$0.84 | \$0.77 | \$0.71 | \$0.65 | \$0.62 | \$0.59 | \$0.53 | \$0.50 |
| Average Bill = | \$12.40 | \$14.79 | \$13.83 | \$12.86 | \$11.90 | \$10.94 | \$9.98 | \$9.50 | \$9.02 | \$8.17 | \$7.72 |
| % Change from 75% Goal = | | 55.60% | 45.49% | 35.38% | 25.27% | 15.16% | 5.05% | 0 | -5.05% | -14.02% | -18.80% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|-----------|-----------|-----------|
| | 9.27% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 18,844 | \$ 18,844 | \$ 18,844 | \$ 18,844 | \$ 18,844 | \$ 18,844 | \$ 18,844 | \$ 18,844 | \$ 18,844 | \$ 18,844 | \$ 18,844 |
| LAND | 34 | 34 | 34 | 34 | 34 | 34 | 34 | 34 | 34 | 34 | 34 |
| NON-USED & USEFUL | (6,639) | (6,639) | (6,639) | (6,639) | (6,639) | (6,639) | (6,639) | (4,720) | (3,778) | (1,888) | 0 |
| ACCUMULATED DEPREC. | (4,778) | (4,778) | (4,778) | (4,778) | (4,778) | (4,778) | (4,778) | (4,778) | (4,778) | (4,778) | (4,778) |
| CIAC | (1,750) | (3,778) | (5,863) | (7,551) | (9,439) | (11,327) | (13,215) | (14,159) | (15,102) | (16,990) | (18,878) |
| ACCUM. AMORTIZATION OF CIAC | 414 | 893 | 1,340 | 1,788 | 2,233 | 2,680 | 3,126 | 3,349 | 3,573 | 4,019 | 4,466 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (8) | (8) | (8) | (8) | (8) | (8) | (8) | (8) | (8) | (8) | (8) |
| DEFERRED TAXES | (169) | (169) | (169) | (169) | (169) | (169) | (169) | (169) | (169) | (169) | (169) |
| WORKING CAPITAL ALLOWANCE | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 574 |
| RATE BAS | \$ 6,524 | \$ 4,978 | \$ 3,536 | \$ 2,095 | \$ 654 | \$ (787) | \$ (1,253) | \$ (1,030) | \$ (808) | \$ (360) | \$ 87 |

| | |
|-------------------------------------|-------|
| Enter Net Depreciation | 360 |
| Enter Test Year Revenue Requirement | 6,381 |
| Enter Test Year T.O.T.I. | 549 |

| | | | | | | | | | | | |
|--------------------------|----------|----------|----------|----------|----------|----------|------------|------------|----------|----------|----------|
| Adjusted Rate Base | \$ 6,524 | \$ 4,978 | \$ 3,536 | \$ 2,095 | \$ 654 | \$ (787) | \$ (1,253) | \$ (1,030) | \$ (808) | \$ (360) | \$ 87 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 696 | 531 | 377 | 224 | 70 | 0 | 0 | 0 | 0 | 0 | 9 |
| O & M Expense | 4,590 | 4,590 | 4,590 | 4,590 | 4,590 | 4,590 | 4,590 | 4,590 | 4,590 | 4,590 | 4,590 |
| Depreciation Expense | 360 | 317 | 278 | 238 | 198 | 158 | 119 | 99 | 79 | 39 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 262 | 262 | 262 | 262 | 262 | 262 | 262 | 262 | 262 | 262 | 262 |
| Income Tax Expense | 187 | 139 | 95 | 50 | 5 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 8,085 | 5,839 | 5,601 | 5,383 | 5,125 | 5,010 | 4,970 | 4,951 | 4,931 | 4,891 | 4,861 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 6,382 | \$ 6,116 | \$ 5,865 | \$ 5,616 | \$ 5,367 | \$ 5,246 | \$ 5,205 | \$ 5,184 | \$ 5,163 | \$ 5,121 | \$ 5,090 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 1,269 | gallons |
| Enter Factored ERC's = | 74 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$34.50 | \$33.05 | \$31.70 | \$30.38 | \$29.01 | \$28.36 | \$28.13 | \$28.02 | \$27.91 | \$27.68 | \$27.51 |
| Gallonage Charge = | \$3.02 | \$2.89 | \$2.77 | \$2.66 | \$2.54 | \$2.48 | \$2.46 | \$2.45 | \$2.44 | \$2.42 | \$2.41 |
| Average Bill = | \$86.25 | \$82.63 | \$79.26 | \$75.89 | \$72.52 | \$70.90 | \$70.33 | \$70.05 | \$69.77 | \$69.21 | \$68.79 |
| % Change from 75% Goal = | | 17.96% | 13.15% | 8.34% | 3.53% | 1.20% | 0.40% | 0 | -0.40% | -1.20% | -1.81% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 17.60% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 51,135 | \$ 51,135 | \$ 51,135 | \$ 51,135 | \$ 51,135 | \$ 51,135 | \$ 51,135 | \$ 51,135 | \$ 51,135 | \$ 51,135 | \$ 51,135 |
| LAND | 438 | 438 | 438 | 438 | 438 | 438 | 438 | 438 | 438 | 438 | 438 |
| NON-USED & USEFUL | (3,246) | (3,246) | (3,246) | (3,246) | (3,246) | (3,246) | (3,246) | (3,246) | (3,246) | (3,246) | 0 |
| ACCUMULATED DEPREC. | (15,525) | (15,525) | (15,525) | (15,525) | (15,525) | (15,525) | (15,525) | (15,525) | (15,525) | (15,525) | (15,525) |
| CIAC | (9,079) | (10,315) | (15,472) | (20,629) | (25,787) | (30,944) | (38,101) | (38,680) | (41,258) | (46,416) | (51,573) |
| ACCUM. AMORTIZATION OF CIAC | 2,876 | 3,267 | 4,901 | 6,535 | 8,169 | 9,802 | 11,436 | 12,253 | 13,070 | 14,703 | 16,337 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (102) | (102) | (102) | (102) | (102) | (102) | (102) | (102) | (102) | (102) | (102) |
| DEFERRED TAXES | (293) | (293) | (293) | (293) | (293) | (293) | (293) | (293) | (293) | (293) | (293) |
| WORKING CAPITAL ALLOWANCE | 1,357 | 1,357 | 1,357 | 1,357 | 1,357 | 1,357 | 1,357 | 1,357 | 1,357 | 1,357 | 1,357 |
| RATE BASE | \$ 27,561 | \$ 26,717 | \$ 23,193 | \$ 19,670 | \$ 16,146 | \$ 12,622 | \$ 9,099 | \$ 7,337 | \$ 5,575 | \$ 2,052 | \$ 1,774 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 1,946 |
| Enter Test Year Revenue Requirement | 18,634 |
| Enter Test Year T.O.T.I. | 2,069 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 27,561 | \$ 26,717 | \$ 23,193 | \$ 19,670 | \$ 16,146 | \$ 12,622 | \$ 9,099 | \$ 7,337 | \$ 5,575 | \$ 2,052 | \$ 1,774 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 2,941 | 2,851 | 2,475 | 2,099 | 1,723 | 1,347 | 971 | 783 | 595 | 219 | 189 |
| O & M Expense | 10,859 | 10,859 | 10,859 | 10,859 | 10,859 | 10,859 | 10,859 | 10,859 | 10,859 | 10,859 | 10,859 |
| Depreciation Expense | 1,946 | 1,889 | 1,650 | 1,412 | 1,173 | 934 | 696 | 576 | 457 | 218 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 |
| Income Tax Expense | 821 | 782 | 620 | 458 | 296 | 133 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 17,797 | 17,611 | 16,834 | 16,058 | 15,281 | 14,504 | 13,756 | 13,449 | 13,141 | 12,527 | 12,279 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 18,636 | \$ 18,441 | \$ 17,628 | \$ 16,814 | \$ 16,001 | \$ 15,187 | \$ 14,404 | \$ 14,082 | \$ 13,761 | \$ 13,117 | \$ 12,857 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 3,158 | gallons |
| Enter Factored ERC's = | 952 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$7.83 | \$7.75 | \$7.41 | \$7.08 | \$6.72 | \$6.38 | \$6.05 | \$5.92 | \$5.78 | \$5.51 | \$5.40 |
| Gallorage Charge = | \$3.54 | \$3.51 | \$3.35 | \$3.20 | \$3.04 | \$2.89 | \$2.74 | \$2.68 | \$2.62 | \$2.49 | \$2.44 |
| Average Bill = | \$19.58 | \$19.37 | \$18.52 | \$17.86 | \$16.81 | \$15.95 | \$15.13 | \$14.79 | \$14.45 | \$13.78 | \$13.51 |
| % Change from 75% Goal = | | 30.95% | 25.17% | 19.40% | 13.62% | 7.85% | 2.29% | 0 | -2.29% | -8.86% | -8.70% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| CONTRIBUTION LEVEL = | 56.12% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 1,371,077 | \$ 1,371,077 | \$ 1,371,077 | \$ 1,371,077 | \$ 1,371,077 | \$ 1,371,077 | \$ 1,371,077 | \$ 1,371,077 | \$ 1,371,077 | \$ 1,371,077 | \$ 1,371,077 |
| LAND | 19,631 | 19,631 | 19,631 | 19,631 | 19,631 | 19,631 | 19,631 | 19,631 | 19,631 | 19,631 | 19,631 |
| NON-USED & USEFUL | (291,750) | (291,750) | (291,750) | (291,750) | (291,750) | (291,750) | (291,750) | (291,750) | (278,142) | (139,071) | 0 |
| ACCUMULATED DEPREC. | (399,941) | (399,941) | (399,941) | (399,941) | (399,941) | (399,941) | (399,941) | (399,941) | (399,941) | (399,941) | (399,941) |
| CIAC | (780,531) | (278,142) | (417,212) | (556,283) | (695,354) | (834,425) | (973,496) | (1,043,031) | (1,112,568) | (1,251,637) | (1,390,708) |
| ACCUM. AMORTIZATION OF CIAC | 148,280 | 52,839 | 79,259 | 105,679 | 132,099 | 158,518 | 184,938 | 198,148 | 211,358 | 237,778 | 264,197 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (778) | (778) | (778) | (778) | (778) | (778) | (778) | (778) | (778) | (778) | (778) |
| DEFERRED TAXES | (9,568) | (9,568) | (9,568) | (9,568) | (9,568) | (9,568) | (9,568) | (9,568) | (9,568) | (9,568) | (9,568) |
| WORKING CAPITAL ALLOWANCE | 12,575 | 12,575 | 12,575 | 12,575 | 12,575 | 12,575 | 12,575 | 12,575 | 12,575 | 12,575 | 12,575 |
| RATE BAS | \$ 68,995 | \$ 475,944 | \$ 363,293 | \$ 250,642 | \$ 137,991 | \$ 25,340 | \$ (87,311) | \$ (143,637) | \$ (186,354) | \$ (159,934) | \$ (133,515) |
| Enter Net Depreciation | 7,478 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 143,393 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 27,052 | | | | | | | | | | |
| Adjusted Rate Base | \$ 68,995 | \$ 475,944 | \$ 363,293 | \$ 250,642 | \$ 137,991 | \$ 25,340 | \$ (87,311) | \$ (143,637) | \$ (186,354) | \$ (159,934) | \$ (133,515) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 7,362 | 50,783 | 38,763 | 26,743 | 14,724 | 2,704 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 100,601 | 100,601 | 100,601 | 100,601 | 100,601 | 100,601 | 100,601 | 100,601 | 100,601 | 100,601 | 100,601 |
| Depreciation Expense | 7,478 | 13,840 | 12,079 | 10,318 | 8,557 | 6,796 | 5,035 | 4,154 | 3,273 | 1,512 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 20,599 | 20,599 | 20,599 | 20,599 | 20,599 | 20,599 | 20,599 | 20,599 | 20,599 | 20,599 | 20,599 |
| Income Tax Expense | 903 | 11,658 | 8,681 | 5,704 | 2,726 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 138,943 | 197,481 | 180,723 | 183,985 | 147,207 | 130,700 | 126,235 | 126,354 | 124,474 | 122,713 | 121,200 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 143,396 | \$ 206,787 | \$ 189,239 | \$ 171,691 | \$ 154,143 | \$ 136,868 | \$ 132,183 | \$ 131,261 | \$ 130,339 | \$ 128,498 | \$ 126,911 |
| Enter Gallons sold (000's) = | 25,103 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 7,631 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$7.52 | \$10.84 | \$9.92 | \$9.00 | \$8.08 | \$7.17 | \$6.93 | \$6.88 | \$6.83 | \$6.74 | \$6.65 |
| Gallonage Charge = | \$3.43 | \$4.94 | \$4.52 | \$4.10 | \$3.68 | \$3.27 | \$3.16 | \$3.14 | \$3.12 | \$3.07 | \$3.03 |
| Average Bill = | \$18.79 | \$27.10 | \$24.80 | \$22.50 | \$20.20 | \$17.93 | \$17.32 | \$17.20 | \$17.08 | \$16.84 | \$16.63 |
| % Change from 75% Goal = | | 57.54% | 44.17% | 30.80% | 17.43% | 4.26% | 0.70% | 0 | -0.70% | -2.11% | -3.31% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|---------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 34.88% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 6,068,268 | \$ 6,068,268 | \$ 6,068,268 | \$ 6,068,268 | \$ 6,068,268 | \$ 6,068,268 | \$ 6,068,268 | \$ 6,068,268 | \$ 6,068,268 | \$ 6,068,268 | \$ 6,068,268 |
| LAND | 9,486 | 9,486 | 9,486 | 9,486 | 9,486 | 9,486 | 9,486 | 9,486 | 9,486 | 9,486 | 9,486 |
| NON-USED & USEFUL | (2,760,121) | (2,760,121) | (2,760,121) | (2,760,121) | (2,760,121) | (2,431,102) | (1,823,326) | (1,519,439) | (1,215,551) | (607,775) | 0 |
| ACCUMULATED DEPREC. | (913,260) | (913,260) | (913,260) | (913,260) | (913,260) | (913,260) | (913,260) | (913,260) | (913,260) | (913,260) | (913,260) |
| CIAC | (2,107,950) | (1,215,551) | (1,823,326) | (2,431,102) | (3,038,877) | (3,646,652) | (4,254,428) | (4,558,316) | (4,862,203) | (5,469,979) | (6,077,754) |
| ACCUM. AMORTIZATION OF CIAC | 202,424 | 116,728 | 175,092 | 233,456 | 291,820 | 350,184 | 408,548 | 437,730 | 466,912 | 525,276 | 583,640 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (2,337) | (2,337) | (2,337) | (2,337) | (2,337) | (2,337) | (2,337) | (2,337) | (2,337) | (2,337) | (2,337) |
| DEFERRED TAXES | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 |
| WORKING CAPITAL ALLOWANCE | 26,058 | 26,058 | 26,058 | 26,058 | 26,058 | 26,058 | 26,058 | 26,058 | 26,058 | 26,058 | 26,058 |
| RATE BAS | \$ 524,086 | \$ 1,330,789 | \$ 781,378 | \$ 231,966 | \$ (317,445) | \$ (537,837) | \$ (479,473) | \$ (450,291) | \$ (421,109) | \$ (362,745) | \$ (304,381) |
| Enter Net Depreciation | 52,440 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 417,151 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 86,371 | | | | | | | | | | |
| Adjusted Rate Base | \$ 524,086 | \$ 1,330,789 | \$ 781,378 | \$ 231,966 | \$ (317,445) | \$ (537,837) | \$ (479,473) | \$ (450,291) | \$ (421,109) | \$ (362,745) | \$ (304,381) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 55,920 | 141,995 | 83,373 | 24,751 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 208,463 | 208,463 | 208,463 | 208,463 | 208,463 | 208,463 | 208,463 | 208,463 | 208,463 | 208,463 | 208,463 |
| Depreciation Expense | 52,440 | 64,257 | 56,209 | 48,161 | 40,113 | 32,065 | 24,018 | 19,994 | 15,970 | 7,922 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 67,599 | 67,599 | 67,599 | 67,599 | 67,599 | 67,599 | 67,599 | 67,599 | 67,599 | 67,599 | 67,599 |
| Income Tax Expense | 13,978 | 34,999 | 20,683 | 6,366 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 398,400 | 517,313 | 436,327 | 355,340 | 316,175 | 306,128 | 300,080 | 296,058 | 292,032 | 283,984 | 276,082 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 417,173 | \$ 541,889 | \$ 456,886 | \$ 372,084 | \$ 331,074 | \$ 322,847 | \$ 314,220 | \$ 310,006 | \$ 305,793 | \$ 297,368 | \$ 289,070 |
| Enter Gallons sold (000's) = | 336,802 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 51,705 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$3.23 | \$4.19 | \$3.53 | \$2.88 | \$2.56 | \$2.50 | \$2.43 | \$2.40 | \$2.37 | \$2.30 | \$2.24 |
| Gallonage Charge = | \$0.74 | \$0.96 | \$0.81 | \$0.66 | \$0.59 | \$0.57 | \$0.56 | \$0.55 | \$0.54 | \$0.53 | \$0.51 |
| Average Bill = | \$8.07 | \$10.48 | \$8.84 | \$7.20 | \$6.40 | \$6.24 | \$6.08 | \$6.00 | \$5.91 | \$5.75 | \$5.59 |
| % Change from 75% Goal = | | 74.73% | 47.38% | 20.02% | 6.80% | 4.08% | 1.36% | 0 | -1.36% | -4.08% | -6.75% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 7.94% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 1,447,371 | \$ 1,447,371 | \$ 1,447,371 | \$ 1,447,371 | \$ 1,447,371 | \$ 1,447,371 | \$ 1,447,371 | \$ 1,447,371 | \$ 1,447,371 | \$ 1,447,371 | \$ 1,447,371 |
| LAND | 31,344 | 31,344 | 31,344 | 31,344 | 31,344 | 31,344 | 31,344 | 31,344 | 31,344 | 31,344 | 31,344 |
| NON-USED & USEFUL | (861,796) | (861,796) | (861,796) | (861,796) | (861,796) | (591,486) | (443,615) | (369,679) | (295,743) | (147,872) | 0 |
| ACCUMULATED DEPREC. | (446,659) | (446,659) | (446,659) | (446,659) | (446,659) | (446,659) | (446,659) | (446,659) | (446,659) | (446,659) | (446,659) |
| CIAC | (117,440) | (295,743) | (443,615) | (591,486) | (739,358) | (887,229) | (1,035,101) | (1,109,036) | (1,182,972) | (1,330,844) | (1,478,715) |
| ACCUM. AMORTIZATION OF CIAC | 19,771 | 49,788 | 74,882 | 99,577 | 124,471 | 149,365 | 174,259 | 186,706 | 199,153 | 224,047 | 246,941 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (538) | (538) | (538) | (538) | (538) | (538) | (538) | (538) | (538) | (538) | (538) |
| DEFERRED TAXES | (10,688) | (10,688) | (10,688) | (10,688) | (10,688) | (10,688) | (10,688) | (10,688) | (10,688) | (10,688) | (10,688) |
| WORKING CAPITAL ALLOWANCE | 9,669 | 9,669 | 9,669 | 9,669 | 9,669 | 9,669 | 9,669 | 9,669 | 9,669 | 9,669 | 9,669 |
| RATE BAS | \$ 271,034 | \$ 122,748 | \$ (229) | \$ (123,206) | \$ (246,184) | \$ (298,851) | \$ (273,957) | \$ (261,510) | \$ (249,063) | \$ (224,169) | \$ (199,275) |

| | |
|-------------------------------------|---------|
| Enter Net Depreciation | 21,553 |
| Enter Test Year Revenue Requirement | 155,884 |
| Enter Test Year T.O.T.I. | 20,399 |

| | | | | | | | | | | | |
|--------------------------|------------|------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Adjusted Rate Base | \$ 271,034 | \$ 122,748 | \$ (229) | \$ (123,206) | \$ (246,184) | \$ (298,851) | \$ (273,957) | \$ (261,510) | \$ (249,063) | \$ (224,169) | \$ (199,275) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 28,919 | 13,097 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 77,352 | 77,352 | 77,352 | 77,352 | 77,352 | 77,352 | 77,352 | 77,352 | 77,352 | 77,352 | 77,352 |
| Depreciation Expense | 21,553 | 18,683 | 16,267 | 13,871 | 11,474 | 9,076 | 6,681 | 5,483 | 4,285 | 1,888 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 13,384 | 13,384 | 13,384 | 13,384 | 13,384 | 13,384 | 13,384 | 13,384 | 13,384 | 13,384 | 13,384 |
| Income Tax Expense | 7,691 | 3,557 | 129 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 148,900 | 126,054 | 107,132 | 104,607 | 102,210 | 99,614 | 97,416 | 96,219 | 95,021 | 92,625 | 90,736 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 155,916 | \$ 131,994 | \$ 112,180 | \$ 109,536 | \$ 107,027 | \$ 104,517 | \$ 102,008 | \$ 100,753 | \$ 99,499 | \$ 98,989 | \$ 95,012 |

| | | |
|------------------------------|--------|----------------|
| Enter Gallons sold (000's) = | 30,075 | gallons |
| Enter Factored ERC's = | 7,280 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$8.57 | \$7.25 | \$6.16 | \$6.02 | \$5.88 | \$5.74 | \$5.60 | \$5.54 | \$5.47 | \$5.33 | \$5.22 |
| Gallonage Charge = | \$3.11 | \$2.63 | \$2.24 | \$2.19 | \$2.14 | \$2.09 | \$2.04 | \$2.01 | \$1.99 | \$1.93 | \$1.90 |
| Average Bill = | \$21.42 | \$18.13 | \$15.41 | \$15.05 | \$14.70 | \$14.36 | \$14.01 | \$13.84 | \$13.67 | \$13.32 | \$13.05 |
| % Change from 75% Goal = | | 31.01% | 11.34% | 8.72% | 6.23% | 3.74% | 1.25% | 0 | -1.25% | -3.74% | -5.70% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------|
| CONTRIBUTION LEVEL = | 15.98% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 191,813 | \$ 191,813 | \$ 191,813 | \$ 191,813 | \$ 191,813 | \$ 191,813 | \$ 191,813 | \$ 191,813 | \$ 191,813 | \$ 191,813 | \$ 191,813 |
| LAND | 19,688 | 19,688 | 19,688 | 19,688 | 19,688 | 19,688 | 19,688 | 19,688 | 19,688 | 19,688 | 19,688 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (79,684) | (79,684) | (79,684) | (79,684) | (79,684) | (79,684) | (79,684) | (79,684) | (79,684) | (79,684) | (79,684) |
| CIAC | (33,803) | (42,300) | (63,450) | (84,600) | (105,751) | (126,901) | (148,051) | (158,626) | (169,201) | (190,351) | (211,501) |
| ACCUM. AMORTIZATION OF CIAC | 13,603 | 17,022 | 25,534 | 34,045 | 42,556 | 51,067 | 59,579 | 63,834 | 68,090 | 76,601 | 85,112 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (9) | (9) | (9) | (9) | (9) | (9) | (9) | (9) | (9) | (9) | (9) |
| DEFERRED TAXES | (6,616) | (6,616) | (6,616) | (6,616) | (6,616) | (6,616) | (6,616) | (6,616) | (6,616) | (6,616) | (6,616) |
| WORKING CAPITAL ALLOWANCE | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 |
| RATE BASE | \$ 106,494 | \$ 101,416 | \$ 88,777 | \$ 76,138 | \$ 63,500 | \$ 50,861 | \$ 38,222 | \$ 31,902 | \$ 25,583 | \$ 12,944 | \$ 305 |
| Enter Net Depreciation | 5,901 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 35,179 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 3,476 | | | | | | | | | | |
| Adjusted Rate Base | \$ 106,494 | \$ 101,416 | \$ 88,777 | \$ 76,138 | \$ 63,500 | \$ 50,861 | \$ 38,222 | \$ 31,902 | \$ 25,583 | \$ 12,944 | \$ 305 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 11,363 | 10,821 | 9,473 | 8,124 | 6,775 | 5,427 | 4,078 | 3,404 | 2,730 | 1,381 | 33 |
| O & M Expense | 12,015 | 12,015 | 12,015 | 12,015 | 12,015 | 12,015 | 12,015 | 12,015 | 12,015 | 12,015 | 12,015 |
| Depreciation Expense | 5,901 | 5,584 | 4,794 | 4,004 | 3,214 | 2,424 | 1,634 | 1,239 | 844 | 55 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 1,893 | 1,893 | 1,893 | 1,893 | 1,893 | 1,893 | 1,893 | 1,893 | 1,893 | 1,893 | 1,893 |
| Income Tax Expense | 2,429 | 2,205 | 1,648 | 1,091 | 535 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 33,601 | 32,518 | 29,823 | 27,127 | 24,432 | 21,759 | 19,621 | 18,551 | 17,482 | 15,344 | 13,841 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 35,184 | \$ 34,060 | \$ 31,228 | \$ 28,406 | \$ 25,583 | \$ 22,784 | \$ 20,545 | \$ 19,425 | \$ 18,306 | \$ 16,067 | \$ 14,597 |
| Enter Gallons sold (000's) = | 13,024 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 484 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$30.33 | \$29.35 | \$26.92 | \$24.49 | \$22.05 | \$19.64 | \$17.71 | \$16.75 | \$15.78 | \$13.85 | \$12.58 |
| Gallonage Charge = | \$1.82 | \$1.57 | \$1.44 | \$1.31 | \$1.18 | \$1.05 | \$0.95 | \$0.89 | \$0.84 | \$0.74 | \$0.67 |
| Average Bill = | \$75.83 | \$73.38 | \$67.30 | \$61.22 | \$55.14 | \$49.10 | \$44.28 | \$41.87 | \$39.45 | \$34.63 | \$31.46 |
| % Change from 75% Goal = | | 75.29% | 60.76% | 46.23% | 31.70% | 17.29% | 5.76% | 0 | -5.76% | -17.29% | -24.85% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|-----------------|--------------------|
| | 11.09% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 262,456 | \$ 262,456 | \$ 262,456 | \$ 262,456 | \$ 262,456 | \$ 262,456 | \$ 262,456 | \$ 262,456 | \$ 262,456 | \$ 262,456 | \$ 262,456 |
| LAND | 3,355 | 3,355 | 3,355 | 3,355 | 3,355 | 3,355 | 3,355 | 3,355 | 3,355 | 3,355 | 3,355 |
| NON-USED & USEFUL | (6,237) | (6,237) | (6,237) | (6,237) | (6,237) | (6,237) | (6,237) | (6,237) | (6,237) | (6,237) | 0 |
| ACCUMULATED DEPREC. | (56,775) | (56,775) | (56,775) | (56,775) | (56,775) | (56,775) | (56,775) | (56,775) | (56,775) | (56,775) | (56,775) |
| CIAC | (29,474) | (53,162) | (79,743) | (106,324) | (132,906) | (159,487) | (186,068) | (199,358) | (212,649) | (239,230) | (265,811) |
| ACCUM. AMORTIZATION OF CIAC | 4,280 | 7,720 | 11,580 | 15,440 | 19,300 | 23,159 | 27,019 | 28,949 | 30,879 | 34,739 | 38,599 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (718) | (718) | (718) | (718) | (718) | (718) | (718) | (718) | (718) | (718) | (718) |
| DEFERRED TAXES | (4,219) | (4,219) | (4,219) | (4,219) | (4,219) | (4,219) | (4,219) | (4,219) | (4,219) | (4,219) | (4,219) |
| WORKING CAPITAL ALLOWANCE | 8,569 | 8,569 | 8,569 | 8,569 | 8,569 | 8,569 | 8,569 | 8,569 | 8,569 | 8,569 | 8,569 |
| RATE BAS | \$ 181,239 | \$ 160,991 | \$ 138,269 | \$ 115,548 | \$ 92,827 | \$ 70,106 | \$ 47,385 | \$ 36,024 | \$ 24,664 | \$ 1,942 | \$ (14,542) |
| Enter Net Depreciation | 12,282 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 115,150 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 10,202 | | | | | | | | | | |
| Adjusted Rate Base | \$ 181,239 | \$ 160,991 | \$ 138,269 | \$ 115,548 | \$ 92,827 | \$ 70,106 | \$ 47,385 | \$ 36,024 | \$ 24,664 | \$ 1,942 | \$ (14,542) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 19,338 | 17,178 | 14,753 | 12,329 | 9,905 | 7,480 | 5,056 | 3,844 | 2,832 | 207 | 0 |
| O & M Expense | 68,554 | 68,554 | 68,554 | 68,554 | 68,554 | 68,554 | 68,554 | 68,554 | 68,554 | 68,554 | 68,554 |
| Depreciation Expense | 12,282 | 11,033 | 9,632 | 8,231 | 6,829 | 5,428 | 4,027 | 3,328 | 2,628 | 1,224 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 5,020 | 5,020 | 5,020 | 5,020 | 5,020 | 5,020 | 5,020 | 5,020 | 5,020 | 5,020 | 5,020 |
| Income Tax Expense | 4,782 | 3,898 | 2,902 | 1,908 | 914 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 109,978 | 105,681 | 100,862 | 96,042 | 91,222 | 86,483 | 82,857 | 80,744 | 78,832 | 75,006 | 73,574 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 115,159 | \$ 110,861 | \$ 105,614 | \$ 100,567 | \$ 95,520 | \$ 90,568 | \$ 86,552 | \$ 84,549 | \$ 82,548 | \$ 78,540 | \$ 77,041 |
| Enter Gallons sold (000's) = | 31,108 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 6,846 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$6.73 | \$6.47 | \$6.17 | \$5.88 | \$5.58 | \$5.29 | \$5.06 | \$4.94 | \$4.82 | \$4.59 | \$4.50 |
| Gallonge Charge = | \$2.22 | \$2.13 | \$2.04 | \$1.94 | \$1.84 | \$1.75 | \$1.67 | \$1.63 | \$1.59 | \$1.51 | \$1.49 |
| Average Bill = | \$16.82 | \$16.16 | \$15.43 | \$14.69 | \$13.95 | \$13.23 | \$12.64 | \$12.35 | \$12.06 | \$11.47 | \$11.25 |
| % Change from 75% Goal = | | 30.88% | 24.91% | 18.95% | 12.98% | 7.11% | 2.37% | 0 | -2.37% | -7.11% | -8.88% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| CONTRIBUTION LEVEL = | 78.21% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 3,989,794 | \$ 3,989,794 | \$ 3,989,794 | \$ 3,989,794 | \$ 3,989,794 | \$ 3,989,794 | \$ 3,989,794 | \$ 3,989,794 | \$ 3,989,794 | \$ 3,989,794 | \$ 3,989,794 |
| LAND | 71,902 | 71,902 | 71,902 | 71,902 | 71,902 | 71,902 | 71,902 | 71,902 | 71,902 | 71,902 | 71,902 |
| NON-USED & USEFUL | (49,304) | (49,304) | (49,304) | (49,304) | (49,304) | (49,304) | (49,304) | (49,304) | (49,304) | (49,304) | 0 |
| ACCUMULATED DEPREC. | (585,108) | (585,108) | (585,108) | (585,108) | (585,108) | (585,108) | (585,108) | (585,108) | (585,108) | (585,108) | (585,108) |
| CIAC | (3,160,857) | (808,339) | (1,212,509) | (1,616,678) | (2,020,848) | (2,425,018) | (2,829,187) | (3,031,272) | (3,233,357) | (3,637,526) | (4,041,696) |
| ACCUM. AMORTIZATION OF CIAC | 406,414 | 104,445 | 156,668 | 208,891 | 261,114 | 313,336 | 365,559 | 391,670 | 417,782 | 470,004 | 522,227 |
| ACQUISITION ADJ. | (31,838) | (31,838) | (31,838) | (31,838) | (31,838) | (31,838) | (31,838) | (31,838) | (31,838) | (31,838) | (31,838) |
| PROV. FOR UNFUNDED OPEB | (3,855) | (3,855) | (3,855) | (3,855) | (3,855) | (3,855) | (3,855) | (3,855) | (3,855) | (3,855) | (3,855) |
| DEFERRED TAXES | (50,978) | (50,978) | (50,978) | (50,978) | (50,978) | (50,978) | (50,978) | (50,978) | (50,978) | (50,978) | (50,978) |
| WORKING CAPITAL ALLOWANCE | 50,638 | 50,638 | 50,638 | 50,638 | 50,638 | 50,638 | 50,638 | 50,638 | 50,638 | 50,638 | 50,638 |
| RATE BAS | \$ 619,008 | \$ 2,667,557 | \$ 2,315,610 | \$ 1,963,663 | \$ 1,611,717 | \$ 1,259,770 | \$ 907,823 | \$ 731,849 | \$ 555,876 | \$ 203,929 | \$ (98,714) |
| Enter Net Depreciation | (841) | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 544,935 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 71,120 | | | | | | | | | | |
| Adjusted Rate Base | \$ 619,008 | \$ 2,667,557 | \$ 2,315,610 | \$ 1,963,663 | \$ 1,611,717 | \$ 1,259,770 | \$ 907,823 | \$ 731,849 | \$ 555,876 | \$ 203,929 | \$ (98,714) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 66,048 | 284,828 | 247,076 | 209,523 | 171,970 | 134,417 | 96,865 | 78,088 | 59,312 | 21,759 | 0 |
| O & M Expense | 405,102 | 405,102 | 405,102 | 405,102 | 405,102 | 405,102 | 405,102 | 405,102 | 405,102 | 405,102 | 405,102 |
| Depreciation Expense | (841) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 75 |
| Amortization Expense | (860) | (860) | (860) | (860) | (860) | (860) | (860) | (860) | (860) | (860) | (860) |
| T.O.T.I. (lessRAF's) | 46,598 | 46,598 | 46,598 | 46,598 | 46,598 | 46,598 | 46,598 | 46,598 | 46,598 | 46,598 | 46,598 |
| Income Tax Expense | 4,392 | 46,798 | 39,567 | 32,336 | 25,105 | 17,874 | 10,642 | 7,027 | 3,411 | 0 | 0 |
| Revenues Before Gross Up | 820,439 | 782,266 | 737,482 | 692,699 | 647,915 | 603,131 | 558,347 | 535,955 | 513,563 | 472,599 | 450,915 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 544,962 | \$ 819,127 | \$ 772,233 | \$ 725,339 | \$ 678,445 | \$ 631,551 | \$ 584,657 | \$ 561,210 | \$ 537,763 | \$ 494,868 | \$ 472,162 |
| Enter Gallons sold (000's) = | 335,850 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 37,652 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$5.79 | \$8.70 | \$8.20 | \$7.71 | \$7.21 | \$6.71 | \$6.21 | \$5.96 | \$5.71 | \$5.26 | \$5.02 |
| Gallorage Charge = | \$0.97 | \$1.48 | \$1.38 | \$1.30 | \$1.21 | \$1.13 | \$1.04 | \$1.00 | \$0.96 | \$0.88 | \$0.84 |
| Average Bill = | \$14.47 | \$21.76 | \$20.51 | \$19.26 | \$18.02 | \$16.77 | \$15.53 | \$14.91 | \$14.28 | \$13.14 | \$12.54 |
| % Change from 75% Goal = | | 45.96% | 37.60% | 29.25% | 20.89% | 12.53% | 4.18% | 0 | -4.18% | -11.82% | -15.87% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 52.06% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 70,981 | \$ 70,981 | \$ 70,981 | \$ 70,981 | \$ 70,981 | \$ 70,981 | \$ 70,981 | \$ 70,981 | \$ 70,981 | \$ 70,981 | \$ 70,981 |
| LAND | 2,470 | 2,470 | 2,470 | 2,470 | 2,470 | 2,470 | 2,470 | 2,470 | 2,470 | 2,470 | 2,470 |
| NON-USED & USEFUL | (7,627) | (7,627) | (7,627) | (7,627) | (7,627) | (7,627) | (7,627) | (7,627) | (7,627) | (7,345) | 0 |
| ACCUMULATED DEPREC. | (22,407) | (22,407) | (22,407) | (22,407) | (22,407) | (22,407) | (22,407) | (22,407) | (22,407) | (22,407) | (22,407) |
| CIAC | (38,242) | (14,690) | (22,035) | (28,380) | (38,726) | (44,071) | (51,416) | (55,088) | (58,761) | (66,106) | (73,451) |
| ACCUM. AMORTIZATION OF CIAC | 11,940 | 4,587 | 8,880 | 9,173 | 11,467 | 13,760 | 16,053 | 17,200 | 18,346 | 20,640 | 22,933 |
| ACQUISITION ADJ. | 13,679 | 13,679 | 13,679 | 13,679 | 13,679 | 13,679 | 13,679 | 13,679 | 13,679 | 13,679 | 13,679 |
| PROV. FOR UNFUNDED OPEB | (170) | (170) | (170) | (170) | (170) | (170) | (170) | (170) | (170) | (170) | (170) |
| DEFERRED TAXES | 1,475 | 1,475 | 1,475 | 1,475 | 1,475 | 1,475 | 1,475 | 1,475 | 1,475 | 1,475 | 1,475 |
| WORKING CAPITAL ALLOWANCE | 2,101 | 2,101 | 2,101 | 2,101 | 2,101 | 2,101 | 2,101 | 2,101 | 2,101 | 2,101 | 2,101 |
| RATE BAS | \$ 34,200 | \$ 50,398 | \$ 45,347 | \$ 40,295 | \$ 35,243 | \$ 30,191 | \$ 25,139 | \$ 22,814 | \$ 20,088 | \$ 15,318 | \$ 17,611 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 1,580 |
| Enter Test Year Revenue Requirement | 25,528 |
| Enter Test Year T.O.T.I. | 2,369 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 34,200 | \$ 50,398 | \$ 45,347 | \$ 40,295 | \$ 35,243 | \$ 30,191 | \$ 25,139 | \$ 22,814 | \$ 20,088 | \$ 15,318 | \$ 17,611 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 3,649 | 5,378 | 4,838 | 4,299 | 3,760 | 3,221 | 2,682 | 2,413 | 2,143 | 1,634 | 1,879 |
| O & M Expense | 16,805 | 16,805 | 16,805 | 16,805 | 16,805 | 16,805 | 16,805 | 16,805 | 16,805 | 16,805 | 16,805 |
| Depreciation Expense | 1,580 | 2,682 | 2,332 | 1,982 | 1,632 | 1,282 | 932 | 757 | 582 | 232 | 0 |
| Amortization Expense | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 |
| T.O.T.I. (less RAF's) | 1,220 | 1,220 | 1,220 | 1,220 | 1,220 | 1,220 | 1,220 | 1,220 | 1,220 | 1,220 | 1,220 |
| Income Tax Expense | 817 | 1,572 | 1,337 | 1,101 | 866 | 630 | 395 | 277 | 159 | 0 | 0 |
| Revenues Before Gross Up | 24,378 | 27,984 | 26,860 | 25,735 | 24,611 | 23,486 | 22,362 | 21,799 | 21,237 | 20,219 | 20,231 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 25,527 | \$ 29,303 | \$ 28,125 | \$ 26,948 | \$ 25,770 | \$ 24,593 | \$ 23,415 | \$ 22,827 | \$ 22,238 | \$ 21,172 | \$ 21,185 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 8,333 | gallons |
| Enter Factored ERC's = | 1,570 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$6.50 | \$7.47 | \$7.17 | \$6.87 | \$6.57 | \$6.27 | \$5.97 | \$5.82 | \$5.67 | \$5.39 | \$5.40 |
| Gallage Charge = | \$1.84 | \$2.11 | \$2.03 | \$1.94 | \$1.86 | \$1.77 | \$1.69 | \$1.64 | \$1.60 | \$1.52 | \$1.53 |
| Average Bill = | \$16.26 | \$18.66 | \$17.91 | \$17.16 | \$16.41 | \$15.66 | \$14.91 | \$14.54 | \$14.16 | \$13.49 | \$13.49 |
| % Change from 75% Goal = | | 28.37% | 23.21% | 18.05% | 12.90% | 7.74% | 2.58% | 0 | -2.58% | -7.25% | -7.19% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 44.80% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 51,615 | \$ 51,615 | \$ 51,615 | \$ 51,615 | \$ 51,615 | \$ 51,615 | \$ 51,615 | \$ 51,615 | \$ 51,615 | \$ 51,615 | \$ 51,615 |
| LAND | 668 | 668 | 668 | 668 | 668 | 668 | 668 | 668 | 668 | 668 | 668 |
| NON-USED & USEFUL | (2,243) | (2,243) | (2,243) | (2,243) | (2,243) | (2,243) | (2,243) | (2,243) | (2,243) | (2,243) | 0 |
| ACCUMULATED DEPREC. | (21,730) | (21,730) | (21,730) | (21,730) | (21,730) | (21,730) | (21,730) | (21,730) | (21,730) | (21,730) | (21,730) |
| CIAC | (23,423) | (10,457) | (15,685) | (20,913) | (26,142) | (31,370) | (36,598) | (39,212) | (41,826) | (47,055) | (52,283) |
| ACCUM. AMORTIZATION OF CIAC | 4,715 | 2,105 | 3,157 | 4,210 | 5,262 | 6,315 | 7,367 | 7,893 | 8,420 | 8,472 | 10,524 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (158) | (158) | (158) | (158) | (158) | (158) | (158) | (158) | (158) | (158) | (158) |
| DEFERRED TAXES | 204 | 204 | 204 | 204 | 204 | 204 | 204 | 204 | 204 | 204 | 204 |
| WORKING CAPITAL ALLOWANCE | 3,051 | 3,051 | 3,051 | 3,051 | 3,051 | 3,051 | 3,051 | 3,051 | 3,051 | 3,051 | 3,051 |
| RATE BAS | \$ 12,699 | \$ 23,055 | \$ 18,879 | \$ 14,704 | \$ 10,528 | \$ 6,352 | \$ 2,176 | \$ 88 | \$ (2,000) | \$ (6,176) | \$ (8,109) |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 1,211 |
| Enter Test Year Revenue Requirement | 29,303 |
| Enter Test Year T.O.T.I. | 2,098 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|
| Adjusted Rate Base | \$ 12,699 | \$ 23,055 | \$ 18,879 | \$ 14,704 | \$ 10,528 | \$ 6,352 | \$ 2,176 | \$ 88 | \$ (2,000) | \$ (6,176) | \$ (8,109) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 1,355 | 2,480 | 2,014 | 1,569 | 1,123 | 678 | 232 | 9 | 0 | 0 | 0 |
| O & M Expense | 24,408 | 24,408 | 24,408 | 24,408 | 24,408 | 24,408 | 24,408 | 24,408 | 24,408 | 24,408 | 24,408 |
| Depreciation Expense | 1,211 | 1,768 | 1,543 | 1,319 | 1,094 | 870 | 645 | 533 | 420 | 196 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 779 | 779 | 779 | 779 | 779 | 779 | 779 | 779 | 779 | 779 | 779 |
| Income Tax Expense | 232 | 654 | 484 | 314 | 143 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 27,985 | 30,070 | 29,229 | 28,389 | 27,548 | 26,735 | 26,065 | 25,730 | 25,608 | 25,383 | 25,187 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 29,304 | \$ 31,487 | \$ 30,607 | \$ 29,726 | \$ 28,846 | \$ 27,966 | \$ 27,293 | \$ 26,942 | \$ 26,814 | \$ 26,679 | \$ 26,374 |

| | | |
|------------------------------|--------|----------------|
| Enter Gallons sold (000's) = | 11,383 | gallons |
| Enter Factored ERC's = | 1,466 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$8.00 | \$8.59 | \$8.35 | \$8.11 | \$7.87 | \$7.64 | \$7.45 | \$7.35 | \$7.32 | \$7.25 | \$7.20 |
| Gallorage Charge = | \$1.54 | \$1.66 | \$1.61 | \$1.57 | \$1.52 | \$1.48 | \$1.44 | \$1.42 | \$1.41 | \$1.40 | \$1.39 |
| Average Bill = | \$19.99 | \$21.48 | \$20.88 | \$20.28 | \$19.68 | \$19.10 | \$18.62 | \$18.38 | \$18.29 | \$18.13 | \$17.99 |
| % Change from 75% Goal = | | 16.87% | 13.60% | 10.34% | 7.07% | 3.91% | 1.30% | 0 | -0.47% | -1.35% | -2.11% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 48.43% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 153,165 | \$ 153,165 | \$ 153,165 | \$ 153,165 | \$ 153,165 | \$ 153,165 | \$ 153,165 | \$ 153,165 | \$ 153,165 | \$ 153,165 | \$ 153,165 |
| LAND | 13,599 | 13,599 | 13,599 | 13,599 | 13,599 | 13,599 | 13,599 | 13,599 | 13,599 | 13,599 | 13,599 |
| NON-USED & USEFUL | (1,120) | (1,120) | (1,120) | (1,120) | (1,120) | (1,120) | (1,120) | (1,120) | (1,120) | (1,120) | 0 |
| ACCUMULATED DEPREC. | (21,889) | (21,889) | (21,889) | (21,889) | (21,889) | (21,889) | (21,889) | (21,889) | (21,889) | (21,889) | (21,889) |
| CIAC | (80,758) | (33,353) | (50,029) | (66,706) | (83,382) | (100,058) | (116,735) | (125,073) | (133,411) | (150,088) | (166,764) |
| ACCUM. AMORTIZATION OF CIAC | 10,742 | 4,436 | 6,655 | 8,873 | 11,091 | 13,308 | 15,527 | 16,637 | 17,746 | 18,964 | 22,182 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (141) | (141) | (141) | (141) | (141) | (141) | (141) | (141) | (141) | (141) | (141) |
| DEFERRED TAXES | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) |
| WORKING CAPITAL ALLOWANCE | 2,289 | 2,289 | 2,289 | 2,289 | 2,289 | 2,289 | 2,289 | 2,289 | 2,289 | 2,289 | 2,289 |
| RATE BAS | \$ 72,683 | \$ 113,783 | \$ 99,324 | \$ 84,866 | \$ 70,408 | \$ 55,950 | \$ 41,492 | \$ 34,263 | \$ 27,033 | \$ 12,575 | \$ (763) |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 3,811 |
| Enter Test Year Revenue Requirement | 35,815 |
| Enter Test Year T.O.T.I. | 4,300 |

| | | | | | | | | | | | |
|--------------------------|-----------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 72,683 | \$ 113,783 | \$ 99,324 | \$ 84,866 | \$ 70,408 | \$ 55,950 | \$ 41,492 | \$ 34,263 | \$ 27,033 | \$ 12,575 | \$ (763) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 7,755 | 12,141 | 10,598 | 9,055 | 7,513 | 5,970 | 4,427 | 3,656 | 2,884 | 1,342 | 0 |
| O & M Expense | 18,314 | 18,314 | 18,314 | 18,314 | 18,314 | 18,314 | 18,314 | 18,314 | 18,314 | 18,314 | 18,314 |
| Depreciation Expense | 3,811 | 6,306 | 5,428 | 4,551 | 3,673 | 2,795 | 1,917 | 1,479 | 1,040 | 162 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 |
| Income Tax Expense | 1,637 | 3,420 | 2,793 | 2,166 | 1,538 | 911 | 284 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 34,206 | 42,669 | 39,822 | 36,774 | 33,726 | 30,678 | 27,631 | 26,137 | 24,926 | 22,506 | 21,002 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 35,817 | \$ 44,889 | \$ 41,698 | \$ 38,507 | \$ 35,315 | \$ 32,124 | \$ 28,932 | \$ 27,368 | \$ 26,101 | \$ 23,667 | \$ 21,962 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 7,559 | gallons |
| Enter Factored ERC's = | 1,328 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$10.79 | \$13.52 | \$12.56 | \$11.60 | \$10.64 | \$9.68 | \$8.71 | \$8.24 | \$7.86 | \$7.10 | \$6.62 |
| Gallorage Charge = | \$2.84 | \$3.56 | \$3.31 | \$3.06 | \$2.80 | \$2.55 | \$2.30 | \$2.17 | \$2.07 | \$1.87 | \$1.75 |
| Average Bill = | \$26.97 | \$33.80 | \$31.40 | \$29.00 | \$26.59 | \$24.19 | \$21.79 | \$20.61 | \$19.65 | \$17.75 | \$16.56 |
| % Change from 75% Goal = | | 64.02% | 52.36% | 40.70% | 29.04% | 17.38% | 5.72% | 0 | -4.63% | -13.89% | -19.64% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| CONTRIBUTION LEVEL = | 43.40% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 1,394,597 | \$ 1,394,597 | \$ 1,394,597 | \$ 1,394,597 | \$ 1,394,597 | \$ 1,394,597 | \$ 1,394,597 | \$ 1,394,597 | \$ 1,394,597 | \$ 1,394,597 | \$ 1,394,597 |
| LAND | 44,945 | 44,945 | 44,945 | 44,945 | 44,945 | 44,945 | 44,945 | 44,945 | 44,945 | 44,945 | 44,945 |
| NON-USED & USEFUL | (52,379) | (52,379) | (52,379) | (52,379) | (52,379) | (52,379) | (52,379) | (52,379) | (52,379) | (52,379) | 0 |
| ACCUMULATED DEPREC. | (584,014) | (584,014) | (584,014) | (584,014) | (584,014) | (584,014) | (584,014) | (584,014) | (584,014) | (584,014) | (584,014) |
| CIAC | (624,776) | (287,908) | (431,863) | (575,817) | (719,771) | (863,725) | (1,007,679) | (1,079,857) | (1,151,634) | (1,295,588) | (1,439,542) |
| ACCUM. AMORTIZATION OF CIAC | 178,232 | 82,133 | 123,199 | 164,265 | 205,332 | 246,398 | 287,464 | 307,997 | 328,530 | 369,597 | 410,663 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (1,393) | (1,393) | (1,393) | (1,393) | (1,393) | (1,393) | (1,393) | (1,393) | (1,393) | (1,393) | (1,393) |
| DEFERRED TAXES | (12,754) | (12,754) | (12,754) | (12,754) | (12,754) | (12,754) | (12,754) | (12,754) | (12,754) | (12,754) | (12,754) |
| WORKING CAPITAL ALLOWANCE | 19,267 | 19,267 | 19,267 | 19,267 | 19,267 | 19,267 | 19,267 | 19,267 | 19,267 | 19,267 | 19,267 |
| RATE BAS | \$ 361,725 | \$ 602,493 | \$ 499,605 | \$ 396,717 | \$ 293,830 | \$ 190,942 | \$ 88,054 | \$ 36,610 | \$ (14,834) | \$ (117,722) | \$ (168,231) |
| Enter Net Depreciation | 34,451 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 265,860 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 32,688 | | | | | | | | | | |
| Adjusted Rate Base | \$ 361,725 | \$ 602,493 | \$ 499,605 | \$ 396,717 | \$ 293,830 | \$ 190,942 | \$ 88,054 | \$ 36,610 | \$ (14,834) | \$ (117,722) | \$ (168,231) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 38,596 | 84,288 | 53,308 | 42,330 | 31,352 | 20,373 | 9,395 | 3,906 | 0 | 0 | 0 |
| O & M Expense | 154,140 | 154,140 | 154,140 | 154,140 | 154,140 | 154,140 | 154,140 | 154,140 | 154,140 | 154,140 | 154,140 |
| Depreciation Expense | 34,451 | 49,528 | 43,084 | 36,842 | 30,200 | 23,758 | 17,315 | 14,094 | 10,873 | 4,431 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less R.A.F.'s) | 20,704 | 20,704 | 20,704 | 20,704 | 20,704 | 20,704 | 20,704 | 20,704 | 20,704 | 20,704 | 20,704 |
| Income Tax Expense | 6,020 | 16,640 | 12,102 | 7,563 | 3,025 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 283,911 | 305,297 | 283,338 | 261,380 | 239,421 | 218,975 | 201,555 | 182,845 | 165,717 | 179,275 | 174,844 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 265,876 | \$ 319,882 | \$ 296,689 | \$ 273,696 | \$ 250,703 | \$ 229,294 | \$ 211,052 | \$ 201,932 | \$ 194,468 | \$ 187,723 | \$ 183,083 |
| Enter Gallons sold (000's) = | 180,565 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 17,658 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$6.02 | \$7.24 | \$6.72 | \$6.20 | \$5.68 | \$5.19 | \$4.78 | \$4.57 | \$4.41 | \$4.25 | \$4.15 |
| Gallonage Charge = | \$0.88 | \$1.06 | \$0.99 | \$0.91 | \$0.83 | \$0.76 | \$0.70 | \$0.67 | \$0.65 | \$0.62 | \$0.61 |
| Average Bill = | \$15.06 | \$18.10 | \$16.80 | \$15.50 | \$14.20 | \$12.99 | \$11.95 | \$11.44 | \$11.01 | \$10.63 | \$10.37 |
| % Change from 75% Goal = | | 58.31% | 46.93% | 35.54% | 24.15% | 13.55% | 4.52% | 0 | -3.70% | -7.04% | -9.33% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|---------------|---------------|
| | 30.34% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 9,068 | \$ 9,066 | \$ 9,066 | \$ 9,066 | \$ 9,066 | \$ 9,066 | \$ 9,066 | \$ 9,066 | \$ 9,066 | \$ 9,066 | \$ 9,066 |
| LAND | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 |
| NON-USED & USEFUL | (1,156) | (1,156) | (1,156) | (1,156) | (1,156) | (1,156) | (1,156) | (1,156) | (1,156) | (916) | 0 |
| ACCUMULATED DEPREC. | (2,059) | (2,059) | (2,059) | (2,059) | (2,059) | (2,059) | (2,059) | (2,059) | (2,059) | (2,059) | (2,059) |
| CIAC | (2,779) | (1,832) | (2,748) | (3,664) | (4,580) | (5,496) | (6,412) | (6,870) | (7,328) | (8,244) | (9,160) |
| ACCUM. AMORTIZATION OF CIAC | 316 | 208 | 312 | 417 | 521 | 625 | 729 | 781 | 833 | 937 | 1,042 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (22) | (22) | (22) | (22) | (22) | (22) | (22) | (22) | (22) | (22) | (22) |
| DEFERRED TAXES | 659 | 659 | 659 | 659 | 659 | 659 | 659 | 659 | 659 | 659 | 659 |
| WORKING CAPITAL ALLOWANCE | 606 | 606 | 606 | 606 | 606 | 606 | 606 | 606 | 606 | 606 | 606 |
| RATE BAS | \$ 4,725 | \$ 5,564 | \$ 4,752 | \$ 3,941 | \$ 3,129 | \$ 2,317 | \$ 1,505 | \$ 1,099 | \$ 693 | \$ 121 | \$ 226 |

| | |
|-------------------------------------|-------|
| Enter Net Depreciation | 326 |
| Enter Test Year Revenue Requirement | 6,942 |
| Enter Test Year T.O.T.I. | 1,302 |

| | | | | | | | | | | | |
|----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Adjusted Rate Base | \$ 4,725 | \$ 5,564 | \$ 4,752 | \$ 3,941 | \$ 3,129 | \$ 2,317 | \$ 1,505 | \$ 1,099 | \$ 693 | \$ 121 | \$ 226 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 504 | 594 | 507 | 420 | 334 | 247 | 161 | 117 | 74 | 13 | 24 |
| O & M Expense | 4,845 | 4,845 | 4,845 | 4,845 | 4,845 | 4,845 | 4,845 | 4,845 | 4,845 | 4,845 | 4,845 |
| Depreciation Expense | 326 | 375 | 328 | 280 | 233 | 185 | 138 | 114 | 90 | 43 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 990 | 990 | 990 | 990 | 990 | 990 | 990 | 990 | 990 | 990 | 990 |
| Income Tax Expense | (35) | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 6,630 | 6,804 | 6,669 | 6,535 | 6,401 | 6,267 | 6,133 | 6,066 | 5,999 | 5,890 | 5,859 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 6,942 | \$ 7,125 | \$ 6,984 | \$ 6,843 | \$ 6,703 | \$ 6,562 | \$ 6,422 | \$ 6,352 | \$ 6,281 | \$ 6,188 | \$ 6,135 |

| | | |
|------------------------------|-----|----------------|
| Enter Gallons sold (000's) = | 413 | gallons |
| Enter Factored ERC's = | 206 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$13.48 | \$13.83 | \$13.56 | \$13.29 | \$13.01 | \$12.74 | \$12.47 | \$12.33 | \$12.20 | \$11.98 | \$11.91 |
| Gallorage Charge = | \$10.09 | \$10.35 | \$10.15 | \$9.94 | \$9.74 | \$9.53 | \$9.33 | \$9.23 | \$9.13 | \$8.96 | \$8.91 |
| Average Bill = | \$33.70 | \$34.59 | \$33.90 | \$33.22 | \$32.54 | \$31.86 | \$31.17 | \$30.83 | \$30.49 | \$29.94 | \$29.78 |
| % Change from 75% Goal = | | 12.17% | 9.95% | 7.74% | 5.53% | 3.32% | 1.11% | 0 | -1.11% | -2.89% | -3.41% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 33.79% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | 191,115 | \$ 191,115 | \$ 191,115 | \$ 191,115 | \$ 191,115 | \$ 191,115 | \$ 191,115 | \$ 191,115 | \$ 191,115 | \$ 191,115 | \$ 191,115 |
| LAND | 4,190 | 4,190 | 4,190 | 4,190 | 4,190 | 4,190 | 4,190 | 4,190 | 4,190 | 4,190 | 4,190 |
| NON-USED & USEFUL | (4,623) | (4,623) | (4,623) | (4,623) | (4,623) | (4,623) | (4,623) | (4,623) | (4,623) | (4,623) | 0 |
| ACCUMULATED DEPREC. | (45,871) | (45,871) | (45,871) | (45,871) | (45,871) | (45,871) | (45,871) | (45,871) | (45,871) | (45,871) | (45,871) |
| CIAC | (66,003) | (39,061) | (58,592) | (78,122) | (97,653) | (117,183) | (136,714) | (146,479) | (156,244) | (175,775) | (195,305) |
| ACCUM. AMORTIZATION OF CIAC | 13,650 | 8,078 | 12,117 | 16,156 | 20,195 | 24,234 | 28,274 | 30,293 | 32,313 | 38,352 | 40,391 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (665) | (665) | (665) | (665) | (665) | (665) | (665) | (665) | (665) | (665) | (665) |
| DEFERRED TAXES | (1,374) | (1,374) | (1,374) | (1,374) | (1,374) | (1,374) | (1,374) | (1,374) | (1,374) | (1,374) | (1,374) |
| WORKING CAPITAL ALLOWANCE | 6,983 | 6,983 | 6,983 | 6,983 | 6,983 | 6,983 | 6,983 | 6,983 | 6,983 | 6,983 | 6,983 |
| RATE BAS | \$ 97,402 | \$ 118,772 | \$ 103,281 | \$ 87,789 | \$ 72,298 | \$ 56,806 | \$ 41,315 | \$ 33,569 | \$ 25,824 | \$ 10,332 | \$ (538) |
| Enter Net Depreciation | 8,447 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 86,351 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 8,728 | | | | | | | | | | |
| Adjusted Rate Base | \$ 97,402 | \$ 118,772 | \$ 103,281 | \$ 87,789 | \$ 72,298 | \$ 56,806 | \$ 41,315 | \$ 33,569 | \$ 25,824 | \$ 10,332 | \$ (538) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 10,393 | 12,673 | 11,020 | 9,367 | 7,714 | 6,061 | 4,408 | 3,582 | 2,755 | 1,102 | 0 |
| O & M Expense | 55,868 | 55,868 | 55,868 | 55,868 | 55,868 | 55,868 | 55,868 | 55,868 | 55,868 | 55,868 | 55,868 |
| Depreciation Expense | 8,447 | 10,266 | 8,947 | 7,629 | 6,310 | 4,992 | 3,673 | 3,014 | 2,354 | 1,036 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 4,846 | 4,840 | 4,840 | 4,840 | 4,840 | 4,840 | 4,840 | 4,840 | 4,840 | 4,840 | 4,840 |
| Income Tax Expense | 2,922 | 4,046 | 3,231 | 2,417 | 1,602 | 788 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 82,470 | 87,693 | 83,907 | 80,121 | 76,335 | 72,549 | 68,789 | 67,304 | 65,818 | 62,846 | 60,708 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 86,356 | \$ 91,825 | \$ 87,860 | \$ 83,896 | \$ 79,932 | \$ 75,967 | \$ 72,031 | \$ 70,475 | \$ 68,919 | \$ 68,808 | \$ 63,569 |
| Enter Gallons sold (000's) = | 21,704 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 6,571 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$5.26 | \$5.59 | \$5.35 | \$5.11 | \$4.87 | \$4.62 | \$4.38 | \$4.29 | \$4.20 | \$4.01 | \$3.87 |
| Gallonage Charge = | \$2.39 | \$2.54 | \$2.43 | \$2.32 | \$2.21 | \$2.10 | \$1.99 | \$1.95 | \$1.91 | \$1.82 | \$1.76 |
| Average Bill = | \$13.14 | \$13.97 | \$13.37 | \$12.77 | \$12.16 | \$11.56 | \$10.96 | \$10.73 | \$10.49 | \$10.01 | \$9.67 |
| % Change from 75% Goal = | | 30.29% | 24.67% | 19.04% | 13.42% | 7.79% | 2.21% | 0 | -2.21% | -6.62% | -9.80% |

MULTIPLICATION FACTORS FROM 75% GOAL

| CIAC LEVELS = | 20% | 30% | 40% | 50% | 60% | 70% | 75% | 80% | 90% | 100% |
|------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Amelia Island | 2.0664 | 1.8669 | 1.6674 | 1.4679 | 1.2684 | 1.0688 | 1.0000 | 0.9192 | 0.8754 | 0.8463 |
| Apache Shores | 1.3023 | 1.2342 | 1.1662 | 1.0994 | 1.0448 | 1.0081 | 1.0000 | 0.9928 | 0.9927 | 0.9950 |
| Apple Valley | 1.5417 | 1.4399 | 1.3380 | 1.2361 | 1.1342 | 1.0404 | 1.0000 | 0.9596 | 0.8789 | 0.8212 |
| Bay Lake Estates | 1.2683 | 1.2195 | 1.1707 | 1.1220 | 1.0732 | 1.0244 | 1.0000 | 0.9771 | 0.9386 | 0.9171 |
| Beacon Hills | 1.6844 | 1.5600 | 1.4355 | 1.3111 | 1.1867 | 1.0622 | 1.0000 | 0.9453 | 0.8461 | 0.7941 |
| Beecher's Point | 1.7172 | 1.5959 | 1.4746 | 1.3533 | 1.2320 | 1.0954 | 1.0000 | 1.0046 | 1.0179 | 1.0575 |
| Burnt Store | 1.4138 | 1.1327 | 1.0581 | 1.0415 | 1.0249 | 1.0083 | 1.0000 | 0.9917 | 0.9751 | 0.9605 |
| Carlton Village | 1.3927 | 1.3185 | 1.2443 | 1.1701 | 1.0959 | 1.0295 | 1.0000 | 0.9705 | 0.9153 | 0.8974 |
| Chuluota | 1.4983 | 1.4077 | 1.3171 | 1.2265 | 1.1359 | 1.0453 | 1.0000 | 0.9630 | 0.8912 | 0.8275 |
| Citrus Park | 1.3785 | 1.3075 | 1.2385 | 1.1695 | 1.1005 | 1.0315 | 1.0000 | 0.9733 | 0.9198 | 0.8746 |
| Citrus Springs Utilities | 1.4587 | 1.2139 | 1.0785 | 1.0581 | 1.0336 | 1.0112 | 1.0000 | 0.9888 | 0.9664 | 0.9456 |
| Crystal River Highlands | 2.0409 | 1.8516 | 1.6624 | 1.4731 | 1.2839 | 1.0946 | 1.0000 | 0.9054 | 0.7064 | 0.7199 |
| Daetwyler Shores | 1.2471 | 1.2022 | 1.1572 | 1.1123 | 1.0674 | 1.0225 | 1.0000 | 0.9775 | 0.9641 | 0.9789 |
| Deltona Utilities | 1.5434 | 1.4446 | 1.3458 | 1.2470 | 1.1482 | 1.0494 | 1.0000 | 0.9587 | 0.8801 | 0.8241 |
| Doi Ray Manor | 1.2332 | 1.1908 | 1.1484 | 1.1060 | 1.0636 | 1.0212 | 1.0000 | 0.9788 | 0.9364 | 0.9025 |
| Druid Hills | 1.3105 | 1.2541 | 1.1976 | 1.1411 | 1.0847 | 1.0282 | 1.0000 | 0.9718 | 0.9153 | 0.8737 |
| East Lake Harris Estates | 1.2380 | 1.1903 | 1.1426 | 1.0949 | 1.0583 | 1.0188 | 1.0000 | 0.9812 | 0.9437 | 0.9264 |
| Fern Park | 1.3138 | 1.2543 | 1.1949 | 1.1355 | 1.0760 | 1.0234 | 1.0000 | 0.9766 | 0.9298 | 0.8860 |
| Fern Terrace | 1.2910 | 1.2325 | 1.1740 | 1.1155 | 1.0692 | 1.0231 | 1.0000 | 0.9769 | 0.9466 | 0.9327 |
| Fisherman's Haven | 1.2471 | 1.2011 | 1.1550 | 1.1090 | 1.0630 | 1.0179 | 1.0000 | 0.9821 | 0.9464 | 0.9297 |
| Fountains | 1.9856 | 1.8046 | 1.6236 | 1.4426 | 1.2616 | 1.0806 | 1.0000 | 0.9272 | 0.7817 | 0.7049 |
| Fox Run | 1.5892 | 1.4821 | 1.3749 | 1.2678 | 1.1607 | 1.0536 | 1.0000 | 0.9566 | 0.8717 | 0.7904 |
| Friendly Center | 1.2252 | 1.1817 | 1.1383 | 1.0948 | 1.0514 | 1.0171 | 1.0000 | 0.9829 | 0.9486 | 0.9168 |
| Golden Terrace | 1.2776 | 1.2176 | 1.1577 | 1.1026 | 1.0552 | 1.0091 | 1.0000 | 0.9909 | 0.9727 | 0.9562 |
| Gospel Island Estates | 1.1022 | 1.0836 | 1.0651 | 1.0465 | 1.0279 | 1.0093 | 1.0000 | 0.9907 | 0.9753 | 1.0019 |
| Grand Terrace | 1.7833 | 1.6409 | 1.4985 | 1.3561 | 1.2136 | 1.0712 | 1.0000 | 0.9288 | 0.8009 | 0.7020 |
| Harmony Homes | 1.2540 | 1.2074 | 1.1608 | 1.1142 | 1.0676 | 1.0211 | 1.0000 | 0.9818 | 0.9455 | 0.9135 |
| Hermitt's Cove | 1.6097 | 1.4911 | 1.3724 | 1.2537 | 1.1426 | 1.0475 | 1.0000 | 0.9525 | 0.9355 | 0.9319 |
| Hobby Hills | 1.2655 | 1.2120 | 1.1585 | 1.1064 | 1.0638 | 1.0213 | 1.0000 | 0.9787 | 0.9570 | 0.9590 |
| Holiday Haven | 1.2089 | 1.1709 | 1.1328 | 1.0948 | 1.0567 | 1.0187 | 1.0000 | 0.9851 | 0.9554 | 0.9288 |
| Holiday Heights | 1.3406 | 1.2766 | 1.2125 | 1.1485 | 1.0844 | 1.0250 | 1.0000 | 0.9750 | 0.9250 | 0.8902 |
| Imperial Mobile Terrace | 1.3011 | 1.2459 | 1.1908 | 1.1357 | 1.0806 | 1.0254 | 1.0000 | 0.9786 | 0.9358 | 0.9081 |
| Intercession City | 1.3348 | 1.2707 | 1.2066 | 1.1425 | 1.0785 | 1.0256 | 1.0000 | 0.9744 | 0.9337 | 0.9186 |
| Interlachen Lake Est. / Park Manor | 1.2518 | 1.2043 | 1.1568 | 1.1093 | 1.0618 | 1.0187 | 1.0000 | 0.9813 | 0.9440 | 0.9318 |
| Jungle Den | 1.1305 | 1.1060 | 1.0816 | 1.0571 | 1.0327 | 1.0095 | 1.0000 | 0.9905 | 0.9715 | 0.9550 |
| Keystone Heights | 1.4143 | 1.3379 | 1.2615 | 1.1851 | 1.1087 | 1.0323 | 1.0000 | 0.9695 | 0.9643 | 0.9818 |
| Kingswood | 1.0941 | 1.0717 | 1.0497 | 1.0320 | 1.0142 | 1.0033 | 1.0000 | 0.9967 | 0.9900 | 0.9896 |
| Lake Ajay Estates | 1.8618 | 1.7051 | 1.5484 | 1.3917 | 1.2350 | 1.0783 | 1.0000 | 0.9344 | 0.8019 | 0.8093 |
| Lake Brantley | 1.3091 | 1.2501 | 1.1911 | 1.1321 | 1.0731 | 1.0232 | 1.0000 | 0.9768 | 0.9303 | 0.8935 |
| Lake Conway Park | 1.1579 | 1.1292 | 1.1005 | 1.0718 | 1.0431 | 1.0144 | 1.0000 | 0.9856 | 0.9569 | 0.9376 |
| Lake Harriet Estates | 1.3143 | 1.2554 | 1.1965 | 1.1376 | 1.0787 | 1.0231 | 1.0000 | 0.9769 | 0.9306 | 0.8896 |
| Lakeview Villas | 1.2580 | 1.1941 | 1.1287 | 1.0659 | 1.0176 | 1.0059 | 1.0000 | 0.9941 | 0.9824 | 0.9711 |
| Leilani Heights | 1.3913 | 1.3194 | 1.2475 | 1.1756 | 1.1037 | 1.0318 | 1.0000 | 0.9718 | 0.9153 | 0.8690 |
| Leisure Lakes | 1.4510 | 1.3666 | 1.2823 | 1.1979 | 1.1136 | 1.0331 | 1.0000 | 0.9669 | 0.9006 | 0.8683 |
| Marco Shores Utilities | 1.6912 | 1.4907 | 1.2902 | 1.1260 | 1.0474 | 1.0158 | 1.0000 | 0.9842 | 0.9526 | 0.9341 |
| Marion Oaks Utilities | 1.9359 | 1.6697 | 1.4036 | 1.1374 | 1.0142 | 1.0043 | 1.0000 | 0.9957 | 0.9871 | 0.9873 |
| Meredith Manor | 1.5798 | 1.4659 | 1.3520 | 1.2381 | 1.1365 | 1.0455 | 1.0000 | 0.9721 | 0.9427 | 0.9171 |
| Morningview | 1.3189 | 1.2585 | 1.1970 | 1.1355 | 1.0741 | 1.0243 | 1.0000 | 0.9757 | 0.9270 | 0.8810 |
| Oak Forest | 1.3377 | 1.2700 | 1.2023 | 1.1347 | 1.0739 | 1.0203 | 1.0000 | 0.9900 | 0.9701 | 0.9558 |
| Oakwood | 1.0960 | 1.0659 | 1.0408 | 1.0223 | 1.0134 | 1.0045 | 1.0000 | 0.9955 | 0.9866 | 0.9817 |
| Palisades Country Club | 2.8667 | 2.5123 | 2.1579 | 1.8036 | 1.4492 | 1.1431 | 1.0000 | 0.8569 | 0.6872 | 0.6165 |
| Palm Port | 1.2983 | 1.2011 | 1.1139 | 1.0605 | 1.0363 | 1.0121 | 1.0000 | 0.9879 | 0.9637 | 0.9578 |
| Palm Terrace | 1.1564 | 1.1265 | 1.0966 | 1.0667 | 1.0368 | 1.0116 | 1.0000 | 0.9884 | 0.9653 | 0.9519 |
| Palms Mobile Home Park | 1.2145 | 1.1570 | 1.1095 | 1.0637 | 1.0234 | 1.0078 | 1.0000 | 0.9922 | 0.9766 | 0.9648 |
| Picciola Island | 1.4300 | 1.3509 | 1.2718 | 1.1927 | 1.1136 | 1.0345 | 1.0000 | 0.9692 | 0.9077 | 0.8597 |
| Pine Ridge Estates | 1.7364 | 1.6025 | 1.4686 | 1.3347 | 1.2008 | 1.0669 | 1.0000 | 0.9388 | 0.8321 | 0.7323 |
| Pine Ridge Utilities | 1.8890 | 1.4624 | 1.0925 | 1.0661 | 1.0396 | 1.0132 | 1.0000 | 0.9868 | 0.9604 | 0.9401 |
| Piney Woods | 1.4615 | 1.3729 | 1.2842 | 1.1955 | 1.1068 | 1.0352 | 1.0000 | 0.9648 | 0.8944 | 0.8664 |
| Point O' Woods | 1.4566 | 1.3708 | 1.2849 | 1.1991 | 1.1133 | 1.0337 | 1.0000 | 0.9663 | 0.8988 | 0.8593 |
| Pomona Park | 1.3347 | 1.2638 | 1.1928 | 1.1218 | 1.0612 | 1.0086 | 1.0000 | 0.9914 | 0.9743 | 0.9667 |
| Postmaster Village | 1.3838 | 1.3180 | 1.2542 | 1.1894 | 1.1246 | 1.0598 | 1.0000 | 1.0024 | 1.0073 | 1.0282 |
| Quail Ridge | 2.1613 | 1.8783 | 1.6102 | 1.3816 | 1.1529 | 1.0254 | 1.0000 | 0.9746 | 0.9237 | 0.8734 |
| River Grove | 1.3543 | 1.2888 | 1.2232 | 1.1577 | 1.0921 | 1.0266 | 1.0000 | 0.9742 | 0.9366 | 0.9568 |
| River Park | 1.3897 | 1.3092 | 1.2287 | 1.1555 | 1.0914 | 1.0273 | 1.0000 | 0.9888 | 0.9665 | 0.9618 |
| Rolling Green / Rosemont | 1.5314 | 1.4348 | 1.3382 | 1.2415 | 1.1449 | 1.0483 | 1.0000 | 0.9527 | 0.8650 | 0.8640 |
| Salt Springs | 1.5930 | 1.4851 | 1.3773 | 1.2695 | 1.1617 | 1.0539 | 1.0000 | 0.9461 | 0.8383 | 0.7454 |
| Semira Villas | 1.1889 | 1.1546 | 1.1202 | 1.0859 | 1.0515 | 1.0172 | 1.0000 | 0.9828 | 0.9485 | 0.9211 |
| Saratoga Harbour / Welaka | 1.3778 | 1.2641 | 1.1504 | 1.0477 | 1.0283 | 1.0094 | 1.0000 | 0.9949 | 0.9942 | 0.9975 |
| Silver Lake Est. / Western Shores | 1.4056 | 1.3318 | 1.2581 | 1.1844 | 1.1106 | 1.0369 | 1.0000 | 0.9631 | 0.8993 | 0.8539 |
| Silver Lake Oaks | 1.3225 | 1.2634 | 1.2042 | 1.1450 | 1.0858 | 1.0267 | 1.0000 | 0.9800 | 0.9759 | 0.9753 |
| Skycrest | 1.4890 | 1.3981 | 1.3071 | 1.2161 | 1.1251 | 1.0362 | 1.0000 | 0.9638 | 0.9019 | 0.8797 |
| Spring Hill Utilities | 1.5560 | 1.4549 | 1.3538 | 1.2527 | 1.1516 | 1.0505 | 1.0000 | 0.9495 | 0.8598 | 0.8120 |
| Stone Mountain | 1.1796 | 1.1315 | 1.0834 | 1.0353 | 1.0120 | 1.0040 | 1.0000 | 0.9960 | 0.9880 | 0.9819 |
| St. John's Highlands | 1.3095 | 1.2517 | 1.1940 | 1.1362 | 1.0785 | 1.0229 | 1.0000 | 0.9771 | 0.9314 | 0.9130 |
| Sugar Mill | 1.5754 | 1.4417 | 1.3080 | 1.1743 | 1.0426 | 1.0070 | 1.0000 | 0.9930 | 0.9789 | 0.9669 |
| Sugar Mill Woods | 1.7473 | 1.4738 | 1.2002 | 1.0680 | 1.0408 | 1.0136 | 1.0000 | 0.9864 | 0.9592 | 0.9325 |
| Sunny Hills Utilities | 1.3101 | 1.1134 | 1.0872 | 1.0623 | 1.0374 | 1.0125 | 1.0000 | 0.9875 | 0.9626 | 0.9430 |
| Sunshine Parkway | 1.7529 | 1.6076 | 1.4623 | 1.3170 | 1.1729 | 1.0576 | 1.0000 | 0.9424 | 0.8271 | 0.7515 |
| Tropical Park | 1.3088 | 1.2491 | 1.1895 | 1.1298 | 1.0711 | 1.0237 | 1.0000 | 0.9763 | 0.9289 | 0.9112 |
| University Shores | 1.4596 | 1.3760 | 1.2925 | 1.2089 | 1.1253 | 1.0418 | 1.0000 | 0.9582 | 0.8818 | 0.8413 |
| Venetian Village | 1.2837 | 1.2321 | 1.1805 | 1.1290 | 1.0774 | 1.0258 | 1.0000 | 0.9742 | 0.9275 | 0.9281 |
| Westmont | 1.1887 | 1.1360 | 1.1034 | 1.0707 | 1.0391 | 1.0130 | 1.0000 | 0.9953 | 0.9865 | 0.9789 |
| Windsong | 1.6402 | 1.5236 | 1.4070 | 1.2904 | 1.1738 | 1.0572 | 1.0000 | 0.9537 | 0.8611 | 0.8036 |
| Woodmere | 1.5831 | 1.4693 | 1.3554 | 1.2415 | 1.1355 | 1.0452 | 1.0000 | 0.9630 | 0.9296 | 0.9067 |
| Wootens | 1.1217 | 1.0995 | 1.0774 | 1.0553 | 1.0332 | 1.0111 | 1.0000 | 0.9889 | 0.9711 | 0.9659 |
| Zephyr Shores | 1.3029 | 1.2467 | 1.1904 | 1.1342 | 1.0779 | 1.0221 | 1.0000 | 0.9779 | 0.9338 | 0.9020 |
| AVERAGE FACTOR | 1.4465 | 1.3479 | 1.2560 | 1.1736 | 1.0982 | 1.0301 | 1.0000 | 0.9726 | 0.9259 | 0.9011 |

SOUTHERN STATES UTILITIES, INC.

ANALYSIS OF RATES AT CHANGING CONTRIBUTION LEVELS

(USING COMMISSION ORDER No. PSC-93-0423-FOF-WS)

FOR WASTEWATER

PURPOSE: To estimate the effect on rates when changing contribution levels for individual plants.

1. Test year figures taken from Commission Order No. PSC-93-0423-FOF-WS, issued 3/22/93.
2. The following accounts remained constant for the analysis: utility plant in service (UPIS), land, accumulated depreciation, acquisition adjustments, provision for unfunded other post employee benefits (OPEB), deferred taxes, working capital allowance, operation & maintenance expense, amortization expense (other than contributions in aid of construction (CIAC) amortization), taxes other than income (other than regulatory assessment fees), gallons sold (in 000's), and factored equivalent residential connections (ERCs).
3. The non-used and useful account was held constant until the amount of non-used and useful plus CIAC exceeded utility plant in service. The non-used and useful figure was then reduced to the extent non-used and useful plus CIAC offset utility plant in service. At 100% contribution level, non-used and useful equals zero.
4. CIAC was calculated at the contribution level times utility plant in service.
5. Accumulated amortization of CIAC was calculated for each contribution level using the test year ratio of accumulated amortization to CIAC times the new contribution level.
6. The rate of return used in the analysis (10.67%) is the same as in Commission Order No. PSC-93-0423-FOF-WS.
7. Depreciation expense was calculated using a test year composite rate (test year depreciation expense/test year UPIS-test year CIAC) times the net plant (UPIS-CIAC) at the new contribution level. The test year depreciation expense is shown as net of CIAC amortization.
8. Amortization expense shown on the exhibit does not include CIAC amortization.
9. Taxes other than income shown on the worksheet does not include regulatory assessment fees.
10. Income tax expense was calculated by taking the change in rate base times 5.46% (weighted cost of equity factor from Commission Order No. PSC-93-0423-FOF-WS), adding the change in net depreciation to it and multiplying that total times 37.63% for federal and state taxes, and then adding that total to the previous contribution level taxes.
11. Regulatory assessment fee gross up was calculated as 4.5% of revenue requirement.
12. Base facility charge was calculated as 40% of revenue requirement divided by the factored ERCs.
13. Gallonage charge was calculated as 60% of revenue requirement divided by the number of gallons of wastewater sold. For purposes of this analysis, no gallonage cap for residential use was used.
14. Average bill was calculated as the base facility charge plus the gallonage charge times the average usage per customer (Gallons sold/factored ERCs).
15. The percent change from the 75% goal was determined using the 75% contribution level as a base.
16. The multiplication factor matrix shows the average multiplication factor using all Southern States systems included in Commission Order No. PSC-93-0423-FOF-WS. The uniform rates (or variation of uniform rates) would be multiplied by the different factors for different contribution levels of each system.

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| CONTRIBUTION LEVEL = | 43.16% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 5,725,399 | \$ 5,725,399 | \$ 5,725,399 | \$ 5,725,399 | \$ 5,725,399 | \$ 5,725,399 | \$ 5,725,399 | \$ 5,725,399 | \$ 5,725,399 | \$ 5,725,399 | \$ 5,725,399 |
| LAND | 80,822 | 80,822 | 80,822 | 80,822 | 80,822 | 80,822 | 80,822 | 80,822 | 80,822 | 80,822 | 80,822 |
| NON-USED & USEFUL | (235,433) | (235,433) | (235,433) | (235,433) | (235,433) | (235,433) | (235,433) | (235,433) | (235,433) | (235,433) | 0 |
| ACCUMULATED DEPREC. | (1,583,912) | (1,583,912) | (1,583,912) | (1,583,912) | (1,583,912) | (1,583,912) | (1,583,912) | (1,583,912) | (1,583,912) | (1,583,912) | (1,583,912) |
| CIAC | (2,505,799) | (1,161,204) | (1,741,806) | (2,322,408) | (2,903,011) | (3,483,613) | (4,064,215) | (4,354,516) | (4,844,817) | (5,225,419) | (5,806,021) |
| ACCUM. AMORTIZATION OF CIAC | 470,161 | 217,871 | 326,807 | 435,742 | 544,678 | 653,613 | 762,549 | 817,017 | 871,485 | 980,420 | 1,089,358 |
| ACQUISITION ADJ. | (252,815) | (252,815) | (252,815) | (252,815) | (252,815) | (252,815) | (252,815) | (252,815) | (252,815) | (252,815) | (252,815) |
| ADVANCES FOR CONSTRUCTION | (1,301) | (1,301) | (1,301) | (1,301) | (1,301) | (1,301) | (1,301) | (1,301) | (1,301) | (1,301) | (1,301) |
| DEFERRED TAXES | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 |
| WORKING CAPITAL ALLOWANCE | 29,896 | 29,896 | 29,896 | 29,896 | 29,896 | 29,896 | 29,896 | 29,896 | 29,896 | 29,896 | 29,896 |
| RATE BASE | \$ 1,730,862 | \$ 2,823,177 | \$ 2,351,510 | \$ 1,879,844 | \$ 1,408,177 | \$ 936,511 | \$ 464,844 | \$ 229,011 | \$ (6,822) | \$ (478,489) | \$ (714,722) |

| | |
|-------------------------------------|---------|
| Enter Net Depreciation | 128,529 |
| Enter Test Year Revenue Requirement | 679,465 |
| Enter Test Year T.O.T.I. | 103,594 |

| | | | | | | | | | | | |
|--------------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|--------------|--------------|
| Adjusted Rate Base | \$ 1,730,862 | \$ 2,823,177 | \$ 2,351,510 | \$ 1,879,844 | \$ 1,408,177 | \$ 936,511 | \$ 464,844 | \$ 229,011 | \$ (6,822) | \$ (478,489) | \$ (714,722) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 184,683 | 301,233 | 250,906 | 200,579 | 150,253 | 99,926 | 49,599 | 24,438 | 0 | 0 | 0 |
| O & M Expense | 239,165 | 239,165 | 239,165 | 239,165 | 239,165 | 239,165 | 239,165 | 239,165 | 239,165 | 239,165 | 239,165 |
| Depreciation Expense | 128,529 | 182,206 | 159,026 | 135,850 | 112,672 | 89,494 | 66,316 | 54,727 | 43,136 | 19,960 | 0 |
| Amortization Expense | (9,307) | (9,307) | (9,307) | (9,307) | (9,307) | (9,307) | (9,307) | (9,307) | (9,307) | (9,307) | (9,307) |
| T.O.T.I. (lessRAP's) | 73,018 | 73,018 | 73,018 | 73,018 | 73,018 | 73,018 | 73,018 | 73,018 | 73,018 | 73,018 | 73,018 |
| Income Tax Expense | 32,873 | 75,514 | 57,102 | 38,689 | 20,276 | 1,863 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 648,961 | 861,830 | 769,912 | 677,994 | 586,077 | 494,159 | 418,791 | 362,038 | 346,014 | 322,836 | 302,676 |
| Gross Up | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 |
| Revenue Requirement | \$ 679,540 | \$ 902,440 | \$ 808,191 | \$ 709,942 | \$ 613,693 | \$ 517,444 | \$ 438,524 | \$ 400,040 | \$ 362,318 | \$ 338,048 | \$ 317,148 |

| | | |
|------------------------------|---------|----------------|
| Enter Gallons sold (000's) = | 176,928 | gallons |
| Enter Factored ERC's = | 17,967 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$15.13 | \$20.09 | \$17.95 | \$15.81 | \$13.66 | \$11.52 | \$9.76 | \$8.91 | \$8.07 | \$7.53 | \$7.06 |
| Gallonage Charge = | \$2.30 | \$3.06 | \$2.73 | \$2.41 | \$2.08 | \$1.75 | \$1.49 | \$1.36 | \$1.23 | \$1.15 | \$1.08 |
| Average Bill = | \$37.82 | \$50.23 | \$44.87 | \$39.51 | \$34.16 | \$28.80 | \$24.41 | \$22.27 | \$20.17 | \$18.61 | \$17.65 |
| % Change from 75% Goal = | 54.96% | 125.59% | 101.53% | 77.47% | 53.41% | 29.35% | 9.62% | 0 | -9.43% | -15.50% | -20.72% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 20.85% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 125,794 | \$ 125,794 | \$ 125,794 | \$ 125,794 | \$ 125,794 | \$ 125,794 | \$ 125,794 | \$ 125,794 | \$ 125,794 | \$ 125,794 | \$ 125,794 |
| LAND | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 |
| NON-USED & USEFUL | (27,648) | (27,648) | (27,648) | (27,648) | (27,648) | (27,648) | (27,648) | (27,648) | (25,692) | (12,848) | 0 |
| ACCUMULATED DEPREC. | (33,350) | (33,350) | (33,350) | (33,350) | (33,350) | (33,350) | (33,350) | (33,350) | (33,350) | (33,350) | (33,350) |
| CIAC | (26,788) | (25,692) | (38,539) | (51,385) | (64,231) | (77,077) | (89,923) | (96,347) | (102,770) | (115,616) | (128,462) |
| ACCUM. AMORTIZATION OF CIAC | 12,104 | 11,609 | 17,413 | 23,218 | 29,022 | 34,827 | 40,631 | 43,534 | 46,436 | 52,240 | 58,045 |
| ACQUISITION ADJ. | 906 | 906 | 906 | 906 | 906 | 906 | 906 | 906 | 906 | 906 | 906 |
| ADVANCES FOR CONSTRUCTION | (145) | (145) | (145) | (145) | (145) | (145) | (145) | (145) | (145) | (145) | (145) |
| DEFERRED TAXES | (1,007) | (1,007) | (1,007) | (1,007) | (1,007) | (1,007) | (1,007) | (1,007) | (1,007) | (1,007) | (1,007) |
| WORKING CAPITAL ALLOWANCE | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 |
| RATE BASE | \$ 54,754 | \$ 55,355 | \$ 48,313 | \$ 41,271 | \$ 34,229 | \$ 27,188 | \$ 20,146 | \$ 16,625 | \$ 15,060 | \$ 20,864 | \$ 26,689 |
| Enter Net Depreciation | 3,052 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 30,766 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 3,049 | | | | | | | | | | |
| Adjusted Rate Base | \$ 54,754 | \$ 55,355 | \$ 48,313 | \$ 41,271 | \$ 34,229 | \$ 27,188 | \$ 20,146 | \$ 16,625 | \$ 15,060 | \$ 20,864 | \$ 26,689 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 5,842 | 5,906 | 5,155 | 4,404 | 3,652 | 2,901 | 2,150 | 1,774 | 1,607 | 2,226 | 2,848 |
| O & M Expense | 17,757 | 17,757 | 17,757 | 17,757 | 17,757 | 17,757 | 17,757 | 17,757 | 17,757 | 17,757 | 17,757 |
| Depreciation Expense | 3,052 | 3,088 | 2,690 | 2,294 | 1,898 | 1,502 | 1,106 | 908 | 710 | 314 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 1,665 | 1,665 | 1,665 | 1,665 | 1,665 | 1,665 | 1,665 | 1,665 | 1,665 | 1,665 | 1,665 |
| Income Tax Expense | 1,068 | 1,093 | 799 | 506 | 212 | 0 | 0 | 0 | 0 | 0 | 1 |
| Revenues Before Gross Up | 29,384 | 29,507 | 28,066 | 26,625 | 25,184 | 23,824 | 22,677 | 22,103 | 21,736 | 21,962 | 22,268 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 30,766 | \$ 30,697 | \$ 29,388 | \$ 27,879 | \$ 26,370 | \$ 24,947 | \$ 23,745 | \$ 23,145 | \$ 22,762 | \$ 22,996 | \$ 23,318 |
| Enter Gallons sold (000's) = | 1,684 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,340 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$9.18 | \$9.22 | \$8.77 | \$8.32 | \$7.87 | \$7.45 | \$7.09 | \$6.91 | \$6.79 | \$6.86 | \$6.96 |
| Gallonage Charge = | \$10.96 | \$11.01 | \$10.47 | \$9.93 | \$9.40 | \$8.89 | \$8.46 | \$8.25 | \$8.11 | \$8.19 | \$8.31 |
| Average Bill = | \$22.96 | \$23.06 | \$21.93 | \$20.81 | \$19.66 | \$18.62 | \$17.72 | \$17.27 | \$16.99 | \$17.16 | \$17.40 |
| % Change from 75% Goal = | | 33.50% | 26.98% | 20.46% | 13.94% | 7.79% | 2.60% | 0 | -1.65% | -0.64% | 0.75% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 45.36% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 156,901 | \$ 156,901 | \$ 156,901 | \$ 156,901 | \$ 156,901 | \$ 156,901 | \$ 156,901 | \$ 156,901 | \$ 156,901 | \$ 156,901 | \$ 156,901 |
| LAND | 2,159 | 2,159 | 2,159 | 2,159 | 2,159 | 2,159 | 2,159 | 2,159 | 2,159 | 2,159 | 2,159 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (51,159) | (51,159) | (51,159) | (51,159) | (51,159) | (51,159) | (51,159) | (51,159) | (51,159) | (51,159) | (51,159) |
| CIAC | (72,143) | (31,812) | (47,718) | (63,624) | (79,530) | (95,436) | (111,342) | (119,295) | (127,248) | (143,154) | (159,060) |
| ACCUM. AMORTIZATION OF CIAC | 28,983 | 12,771 | 19,157 | 25,543 | 31,929 | 38,314 | 44,700 | 47,893 | 51,088 | 57,472 | 63,857 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ADVANCES FOR CONSTRUCTION | (215) | (215) | (215) | (215) | (215) | (215) | (215) | (215) | (215) | (215) | (215) |
| DEFERRED TAXES | (4,798) | (4,798) | (4,798) | (4,798) | (4,798) | (4,798) | (4,798) | (4,798) | (4,798) | (4,798) | (4,798) |
| WORKING CAPITAL ALLOWANCE | 4,658 | 4,658 | 4,658 | 4,658 | 4,658 | 4,658 | 4,658 | 4,658 | 4,658 | 4,658 | 4,658 |
| RATE BASE | \$ 64,368 | \$ 88,505 | \$ 78,985 | \$ 69,465 | \$ 59,945 | \$ 50,424 | \$ 40,904 | \$ 36,144 | \$ 31,384 | \$ 21,864 | \$ 12,343 |
| Enter Net Depreciation | 3,930 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 52,589 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 3,180 | | | | | | | | | | |
| Adjusted Rate Base | \$ 64,368 | \$ 88,505 | \$ 78,985 | \$ 69,465 | \$ 59,945 | \$ 50,424 | \$ 40,904 | \$ 36,144 | \$ 31,384 | \$ 21,864 | \$ 12,343 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 6,868 | 9,444 | 8,428 | 7,412 | 6,396 | 5,380 | 4,364 | 3,857 | 3,349 | 2,333 | 1,317 |
| O & M Expense | 37,244 | 37,244 | 37,244 | 37,244 | 37,244 | 37,244 | 37,244 | 37,244 | 37,244 | 37,244 | 37,244 |
| Depreciation Expense | 3,930 | 5,800 | 5,083 | 4,325 | 3,587 | 2,850 | 2,112 | 1,744 | 1,375 | 837 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 813 | 813 | 813 | 813 | 813 | 813 | 813 | 813 | 813 | 813 | 813 |
| Income Tax Expense | 1,370 | 2,570 | 2,097 | 1,623 | 1,150 | 677 | 204 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 50,225 | 55,871 | 53,844 | 51,418 | 49,191 | 46,965 | 44,738 | 43,658 | 42,781 | 41,028 | 39,375 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 52,582 | \$ 58,503 | \$ 58,172 | \$ 53,841 | \$ 51,509 | \$ 49,178 | \$ 48,847 | \$ 45,715 | \$ 44,797 | \$ 42,961 | \$ 41,230 |
| Enter Gallons sold (000's) = | 10,347 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 2,014 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$10.45 | \$11.82 | \$11.16 | \$10.89 | \$10.23 | \$9.77 | \$9.30 | \$9.08 | \$8.90 | \$8.53 | \$8.19 |
| Gallonaage Charge = | \$3.05 | \$3.39 | \$3.26 | \$3.12 | \$2.99 | \$2.85 | \$2.72 | \$2.65 | \$2.60 | \$2.49 | \$2.39 |
| Average Bill = | \$26.11 | \$29.05 | \$27.89 | \$26.73 | \$25.58 | \$24.42 | \$23.26 | \$22.70 | \$22.24 | \$21.33 | \$20.47 |
| % Change from 75% Goal = | | 27.97% | 22.87% | 17.77% | 12.67% | 7.58% | 2.48% | 0 | -2.01% | -8.02% | -9.81% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|--------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| CONTRIBUTION LEVEL = | 74.60% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 4,493,816 | \$ 4,493,816 | \$ 4,493,816 | \$ 4,493,816 | \$ 4,493,816 | \$ 4,493,816 | \$ 4,493,816 | \$ 4,493,816 | \$ 4,493,816 | \$ 4,493,816 | \$ 4,493,816 |
| LAND | 27,884 | 27,884 | 27,884 | 27,884 | 27,884 | 27,884 | 27,884 | 27,884 | 27,884 | 27,884 | 27,884 |
| NON-USED & USEFUL | (558,348) | (558,348) | (558,348) | (558,348) | (558,348) | (558,348) | (558,348) | (558,348) | (558,348) | (452,170) | 0 |
| ACCUMULATED DEPREC. | (737,478) | (737,478) | (737,478) | (737,478) | (737,478) | (737,478) | (737,478) | (737,478) | (737,478) | (737,478) | (737,478) |
| CIAC | (3,373,355) | (904,340) | (1,356,510) | (1,808,680) | (2,260,850) | (2,713,020) | (3,165,190) | (3,391,275) | (3,617,360) | (4,069,530) | (4,521,700) |
| ACCUM. AMORTIZATION OF CIAC | 467,610 | 125,356 | 188,036 | 250,717 | 313,398 | 376,075 | 438,754 | 470,094 | 501,434 | 564,113 | 626,792 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ADVANCES FOR CONSTRUCTION | (3,187) | (3,187) | (3,187) | (3,187) | (3,187) | (3,187) | (3,187) | (3,187) | (3,187) | (3,187) | (3,187) |
| DEFERRED TAXES | 30,685 | 30,685 | 30,685 | 30,685 | 30,685 | 30,685 | 30,685 | 30,685 | 30,685 | 30,685 | 30,685 |
| WORKING CAPITAL ALLOWANCE | 71,089 | 71,089 | 71,089 | 71,089 | 71,089 | 71,089 | 71,089 | 71,089 | 71,089 | 71,089 | 71,089 |
| RATE BASE | \$ 418,708 | \$ 2,545,471 | \$ 2,155,981 | \$ 1,766,490 | \$ 1,376,999 | \$ 987,508 | \$ 598,017 | \$ 403,272 | \$ 208,527 | \$ (74,786) | \$ (12,107) |
| Enter Net Depreciation | 30,834 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 728,308 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 88,516 | | | | | | | | | | |
| Adjusted Rate Base | \$ 418,708 | \$ 2,545,471 | \$ 2,155,981 | \$ 1,766,490 | \$ 1,376,999 | \$ 987,508 | \$ 598,017 | \$ 403,272 | \$ 208,527 | \$ (74,786) | \$ (12,107) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 44,876 | 271,602 | 230,043 | 188,484 | 146,926 | 105,367 | 63,808 | 43,028 | 22,250 | 0 | 0 |
| O & M Expense | 568,711 | 568,711 | 568,711 | 568,711 | 568,711 | 568,711 | 568,711 | 568,711 | 568,711 | 568,711 | 568,711 |
| Depreciation Expense | 30,834 | 88,779 | 86,336 | 73,892 | 61,449 | 49,006 | 36,562 | 30,341 | 24,119 | 11,678 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 55,742 | 55,742 | 55,742 | 55,742 | 55,742 | 55,742 | 55,742 | 55,742 | 55,742 | 55,742 | 55,742 |
| Income Tax Expense | (4,412) | 64,852 | 52,167 | 39,482 | 26,797 | 14,113 | 1,428 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 695,551 | 1,059,686 | 992,999 | 926,312 | 859,625 | 792,939 | 726,252 | 697,623 | 670,622 | 636,129 | 624,453 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 728,326 | \$ 1,109,619 | \$ 1,039,790 | \$ 969,981 | \$ 900,131 | \$ 830,302 | \$ 760,473 | \$ 730,705 | \$ 702,432 | \$ 666,104 | \$ 653,878 |
| Enter Gallons sold (000's) = | 168,831 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 29,804 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$9.77 | \$14.89 | \$13.96 | \$13.02 | \$12.08 | \$11.14 | \$10.21 | \$9.81 | \$9.43 | \$8.94 | \$8.78 |
| Gallage Charge = | \$2.62 | \$3.99 | \$3.74 | \$3.49 | \$3.24 | \$2.99 | \$2.74 | \$2.63 | \$2.53 | \$2.40 | \$2.35 |
| Average Bill = | \$24.44 | \$37.23 | \$34.89 | \$32.54 | \$30.20 | \$27.86 | \$25.52 | \$24.52 | \$23.57 | \$22.35 | \$21.94 |
| % Change from 75% Goal = | | 51.86% | 42.30% | 32.74% | 23.19% | 13.63% | 4.07% | 0 | -3.87% | -8.64% | -10.51% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| CONTRIBUTION LEVEL = | 28.76% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 56,677 | \$ 56,677 | \$ 56,677 | \$ 56,677 | \$ 56,677 | \$ 56,677 | \$ 56,677 | \$ 56,677 | \$ 56,677 | \$ 56,677 | \$ 56,677 |
| LAND | 188 | 188 | 188 | 188 | 188 | 188 | 188 | 188 | 188 | 188 | 188 |
| NON-USED & USEFUL | (15,987) | (15,987) | (15,987) | (15,987) | (15,987) | (15,987) | (15,987) | (14,216) | (11,373) | (5,888) | 0 |
| ACCUMULATED DEPREC. | (14,394) | (14,394) | (14,394) | (14,394) | (14,394) | (14,394) | (14,394) | (14,394) | (14,394) | (14,394) | (14,394) |
| CIAC | (16,351) | (11,373) | (17,059) | (22,745) | (28,432) | (34,118) | (39,804) | (42,847) | (45,490) | (51,177) | (58,863) |
| ACCUM. AMORTIZATION OF CIAC | 6,481 | 4,494 | 6,741 | 8,988 | 11,235 | 13,481 | 15,728 | 18,852 | 17,975 | 20,222 | 22,469 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ADVANCES FOR CONSTRUCTION | (21) | (21) | (21) | (21) | (21) | (21) | (21) | (21) | (21) | (21) | (21) |
| DEFERRED TAXES | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| WORKING CAPITAL ALLOWANCE | 1,930 | 1,930 | 1,930 | 1,930 | 1,930 | 1,930 | 1,930 | 1,930 | 1,930 | 1,930 | 1,930 |
| RATE BASE | \$ 18,502 | \$ 21,513 | \$ 18,074 | \$ 14,634 | \$ 11,195 | \$ 7,758 | \$ 4,316 | \$ 4,368 | \$ 5,491 | \$ 7,738 | \$ 9,985 |
| Enter Net Depreciation | 779 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 20,345 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 1,776 | | | | | | | | | | |
| Adjusted Rate Base | \$ 18,502 | \$ 21,513 | \$ 18,074 | \$ 14,634 | \$ 11,195 | \$ 7,758 | \$ 4,316 | \$ 4,368 | \$ 5,491 | \$ 7,738 | \$ 9,985 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 1,974 | 2,295 | 1,928 | 1,561 | 1,195 | 828 | 461 | 466 | 586 | 826 | 1,065 |
| O & M Expense | 15,438 | 15,438 | 15,438 | 15,438 | 15,438 | 15,438 | 15,438 | 15,438 | 15,438 | 15,438 | 15,438 |
| Depreciation Expense | 779 | 875 | 765 | 655 | 546 | 436 | 326 | 271 | 216 | 166 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 880 | 880 | 880 | 880 | 880 | 880 | 880 | 880 | 880 | 880 | 880 |
| Income Tax Expense | 379 | 477 | 365 | 253 | 141 | 29 | 0 | 0 | 2 | 7 | 13 |
| Revenues Before Gross Up | 19,431 | 19,948 | 19,357 | 18,769 | 18,180 | 17,591 | 17,085 | 17,036 | 17,103 | 17,238 | 17,377 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 20,348 | \$ 20,886 | \$ 20,269 | \$ 19,853 | \$ 19,036 | \$ 18,420 | \$ 17,890 | \$ 17,838 | \$ 17,909 | \$ 18,050 | \$ 18,198 |
| Enter Gallons sold (000's) = | 781 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 455 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$17.89 | \$18.36 | \$17.82 | \$17.28 | \$16.74 | \$16.19 | \$15.73 | \$15.68 | \$15.74 | \$15.87 | \$16.00 |
| Gallonage Charge = | \$15.63 | \$16.05 | \$15.57 | \$15.10 | \$14.62 | \$14.15 | \$13.74 | \$13.70 | \$13.76 | \$13.87 | \$13.98 |
| Average Bill = | \$44.72 | \$45.90 | \$44.55 | \$43.19 | \$41.84 | \$40.48 | \$39.32 | \$39.20 | \$39.36 | \$39.67 | \$39.99 |
| % Change from 75% Goal = | | 17.09% | 13.63% | 10.17% | 6.72% | 3.26% | 0.29% | 0 | 0.40% | 1.19% | 2.01% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| CONTRIBUTION LEVEL = | 10.92% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 4,769,748 | \$ 4,769,748 | \$ 4,769,748 | \$ 4,769,748 | \$ 4,769,748 | \$ 4,769,748 | \$ 4,769,748 | \$ 4,769,748 | \$ 4,769,748 | \$ 4,769,748 | \$ 4,769,748 |
| LAND | 33,389 | 33,389 | 33,389 | 33,389 | 33,389 | 33,389 | 33,389 | 33,389 | 33,389 | 33,389 | 33,389 |
| NON-USED & USEFUL | (3,147,659) | (3,147,659) | (3,147,659) | (2,881,882) | (2,401,569) | (1,921,255) | (1,440,941) | (1,200,784) | (960,627) | (480,314) | 0 |
| ACCUMULATED DEPREC. | (1,173,825) | (1,173,825) | (1,173,825) | (1,173,825) | (1,173,825) | (1,173,825) | (1,173,825) | (1,173,825) | (1,173,825) | (1,173,825) | (1,173,825) |
| CIAC | (524,672) | (960,627) | (1,440,941) | (1,921,255) | (2,401,569) | (2,881,882) | (3,362,196) | (3,602,353) | (3,842,510) | (4,322,823) | (4,803,137) |
| ACCUM. AMORTIZATION OF CIAC | 427,171 | 782,112 | 1,173,188 | 1,564,224 | 1,955,280 | 2,346,335 | 2,737,391 | 2,932,919 | 3,128,447 | 3,519,503 | 3,910,559 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ADVANCES FOR CONSTRUCTION | (194) | (194) | (194) | (194) | (194) | (194) | (194) | (194) | (194) | (194) | (194) |
| DEFERRED TAXES | 22,386 | 22,386 | 22,386 | 22,386 | 22,386 | 22,386 | 22,386 | 22,386 | 22,386 | 22,386 | 22,386 |
| WORKING CAPITAL ALLOWANCE | 9,120 | 9,120 | 9,120 | 9,120 | 9,120 | 9,120 | 9,120 | 9,120 | 9,120 | 9,120 | 9,120 |
| RATE BASE | \$ 415,464 | \$ 334,449 | \$ 245,192 | \$ 421,711 | \$ 612,767 | \$ 1,203,822 | \$ 1,594,878 | \$ 1,790,406 | \$ 1,985,934 | \$ 2,376,990 | \$ 2,768,046 |
| Enter Net Depreciation | 19,528 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 177,839 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 32,168 | | | | | | | | | | |
| Adjusted Rate Base | \$ 415,464 | \$ 334,449 | \$ 245,192 | \$ 421,711 | \$ 612,767 | \$ 1,203,822 | \$ 1,594,878 | \$ 1,790,406 | \$ 1,985,934 | \$ 2,376,990 | \$ 2,768,046 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 44,330 | 35,686 | 26,162 | 44,997 | 86,722 | 128,448 | 170,174 | 191,036 | 211,899 | 253,625 | 295,351 |
| O & M Expense | 72,957 | 72,957 | 72,957 | 72,957 | 72,957 | 72,957 | 72,957 | 72,957 | 72,957 | 72,957 | 72,957 |
| Depreciation Expense | 19,528 | 17,523 | 15,313 | 13,104 | 10,894 | 8,684 | 6,475 | 5,370 | 4,265 | 2,056 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 24,165 | 24,165 | 24,165 | 24,165 | 24,165 | 24,165 | 24,165 | 24,165 | 24,165 | 24,165 | 24,165 |
| Income Tax Expense | 8,872 | 6,453 | 3,787 | 6,583 | 13,786 | 20,989 | 28,192 | 31,794 | 35,396 | 42,599 | 49,860 |
| Revenues Before Gross Up | 169,852 | 158,783 | 142,385 | 161,805 | 208,524 | 255,244 | 301,983 | 325,323 | 348,682 | 395,402 | 442,332 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 177,856 | \$ 164,171 | \$ 149,094 | \$ 169,429 | \$ 218,350 | \$ 267,271 | \$ 316,192 | \$ 340,852 | \$ 365,112 | \$ 414,033 | \$ 483,175 |
| Enter Gallons sold (000's) = | 26,991 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 4,343 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$16.38 | \$15.12 | \$13.73 | \$15.60 | \$20.11 | \$24.62 | \$29.12 | \$31.37 | \$33.63 | \$38.13 | \$42.66 |
| Gallorage Charge = | \$3.95 | \$3.65 | \$3.31 | \$3.77 | \$4.85 | \$5.94 | \$7.03 | \$7.57 | \$8.12 | \$9.20 | \$10.30 |
| Average Bill = | \$40.95 | \$37.80 | \$34.33 | \$39.01 | \$50.28 | \$61.54 | \$72.80 | \$78.44 | \$84.07 | \$95.33 | \$106.65 |
| % Change from 75% Goal = | | -51.81% | -56.23% | -50.26% | -35.90% | -21.54% | -7.18% | 0 | 7.16% | 21.54% | 35.97% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| CONTRIBUTION LEVEL = | 5.98% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 1,262,149 | \$ 1,262,149 | \$ 1,262,149 | \$ 1,262,149 | \$ 1,262,149 | \$ 1,262,149 | \$ 1,262,149 | \$ 1,262,149 | \$ 1,262,149 | \$ 1,262,149 | \$ 1,262,149 |
| LAND | 268,113 | 268,113 | 268,113 | 268,113 | 268,113 | 268,113 | 268,113 | 268,113 | 268,113 | 268,113 | 268,113 |
| NON-USED & USEFUL | (274,773) | (274,773) | (274,773) | (274,773) | (274,773) | (274,773) | (274,773) | (274,773) | (274,773) | (153,026) | 0 |
| ACCUMULATED DEPREC. | (124,186) | (124,186) | (124,186) | (124,186) | (124,186) | (124,186) | (124,186) | (124,186) | (124,186) | (124,186) | (124,186) |
| CIAC | (91,233) | (306,052) | (459,079) | (612,105) | (765,131) | (918,157) | (1,071,183) | (1,147,697) | (1,224,210) | (1,377,236) | (1,530,262) |
| ACCUM. AMORTIZATION OF CIAC | 39,699 | 133,175 | 199,763 | 266,350 | 332,938 | 399,526 | 466,113 | 499,407 | 532,701 | 599,288 | 665,876 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ADVANCES FOR CONSTRUCTION | (171) | (171) | (171) | (171) | (171) | (171) | (171) | (171) | (171) | (171) | (171) |
| DEFERRED TAXES | (35,972) | (35,972) | (35,972) | (35,972) | (35,972) | (35,972) | (35,972) | (35,972) | (35,972) | (35,972) | (35,972) |
| WORKING CAPITAL ALLOWANCE | 6,381 | 6,381 | 6,381 | 6,381 | 6,381 | 6,381 | 6,381 | 6,381 | 6,381 | 6,381 | 6,381 |
| RATE BASE | \$ 1,050,007 | \$ 928,664 | \$ 842,225 | \$ 755,787 | \$ 669,348 | \$ 582,909 | \$ 496,471 | \$ 453,252 | \$ 410,032 | \$ 445,340 | \$ 511,928 |

| | |
|-------------------------------------|---------|
| Enter Net Depreciation | 37,956 |
| Enter Test Year Revenue Requirement | 240,555 |
| Enter Test Year T.O.T.I. | 13,166 |

| | | | | | | | | | | | |
|--------------------------|--------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Adjusted Rate Base | \$ 1,050,007 | \$ 928,664 | \$ 842,225 | \$ 755,787 | \$ 669,348 | \$ 582,909 | \$ 496,471 | \$ 453,252 | \$ 410,032 | \$ 445,340 | \$ 511,928 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 112,036 | 99,088 | 89,865 | 80,642 | 71,419 | 62,196 | 52,973 | 48,362 | 43,750 | 47,518 | 54,623 |
| O & M Expense | 51,052 | 51,052 | 51,052 | 51,052 | 51,052 | 51,052 | 51,052 | 51,052 | 51,052 | 51,052 | 51,052 |
| Depreciation Expense | 37,956 | 30,892 | 26,032 | 21,072 | 16,111 | 11,151 | 6,190 | 3,710 | 1,230 | 0 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 2,341 | 2,341 | 2,341 | 2,341 | 2,341 | 2,341 | 2,341 | 2,341 | 2,341 | 2,341 | 2,341 |
| Income Tax Expense | 26,389 | 21,276 | 17,633 | 13,990 | 10,348 | 6,705 | 3,063 | 1,241 | 0 | 263 | 1,631 |
| Revenues Before Gross Up | 229,774 | 204,749 | 186,923 | 169,097 | 151,271 | 133,445 | 115,619 | 106,706 | 98,373 | 101,174 | 109,647 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 240,601 | \$ 214,397 | \$ 195,731 | \$ 177,085 | \$ 158,399 | \$ 139,733 | \$ 121,067 | \$ 111,734 | \$ 103,009 | \$ 105,941 | \$ 114,813 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 6,372 | gallons |
| Enter Factored ERC's = | 1,578 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|----------|----------|----------|----------|----------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$60.99 | \$54.35 | \$49.62 | \$44.88 | \$40.15 | \$35.42 | \$30.69 | \$28.32 | \$26.11 | \$26.85 | \$29.10 |
| Gallonge Charge = | \$22.66 | \$20.19 | \$18.43 | \$16.67 | \$14.92 | \$13.16 | \$11.40 | \$10.52 | \$9.70 | \$9.98 | \$10.81 |
| Average Bill = | \$152.47 | \$135.67 | \$124.04 | \$112.21 | \$100.38 | \$88.55 | \$76.72 | \$70.81 | \$65.28 | \$67.14 | \$72.76 |
| % Change from 75% Goal = | | 91.88% | 75.18% | 58.47% | 41.76% | 25.06% | 8.35% | 0 | -7.81% | -5.19% | 2.76% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| CONTRIBUTION LEVEL = | 12.61% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 491,335 | \$ 491,335 | \$ 491,335 | \$ 491,335 | \$ 491,335 | \$ 491,335 | \$ 491,335 | \$ 491,335 | \$ 491,335 | \$ 491,335 | \$ 491,335 |
| LAND | 345,927 | 345,927 | 345,927 | 345,927 | 345,927 | 345,927 | 345,927 | 345,927 | 345,927 | 345,927 | 345,927 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (140,808) | (140,808) | (140,808) | (140,808) | (140,808) | (140,808) | (140,808) | (140,808) | (140,808) | (140,808) | (140,808) |
| CIAC | (105,587) | (167,452) | (251,179) | (334,905) | (418,631) | (502,357) | (586,083) | (627,947) | (669,610) | (753,536) | (837,262) |
| ACCUM. AMORTIZATION OF CIAC | 46,726 | 74,104 | 111,155 | 148,207 | 185,259 | 222,311 | 259,363 | 277,889 | 296,415 | 333,466 | 370,518 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ADVANCES FOR CONSTRUCTION | (335) | (335) | (335) | (335) | (335) | (335) | (335) | (335) | (335) | (335) | (335) |
| DEFERRED TAXES | (26,420) | (26,420) | (26,420) | (26,420) | (26,420) | (26,420) | (26,420) | (26,420) | (26,420) | (26,420) | (26,420) |
| WORKING CAPITAL ALLOWANCE | 7,548 | 7,548 | 7,548 | 7,548 | 7,548 | 7,548 | 7,548 | 7,548 | 7,548 | 7,548 | 7,548 |
| RATE BASE | \$ 618,586 | \$ 584,098 | \$ 537,424 | \$ 490,749 | \$ 444,075 | \$ 397,401 | \$ 350,726 | \$ 327,389 | \$ 304,052 | \$ 257,378 | \$ 210,703 |

| | |
|-------------------------------------|---------|
| Enter Net Depreciation | 21,089 |
| Enter Test Year Revenue Requirement | 182,259 |
| Enter Test Year T.O.T.I. | 18,928 |

| | | | | | | | | | | | |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Adjusted Rate Base | \$ 618,586 | \$ 584,098 | \$ 537,424 | \$ 490,749 | \$ 444,075 | \$ 397,401 | \$ 350,726 | \$ 327,389 | \$ 304,052 | \$ 257,378 | \$ 210,703 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 66,003 | 62,323 | 57,343 | 52,363 | 47,383 | 42,403 | 37,422 | 34,932 | 32,442 | 27,462 | 22,482 |
| O & M Expense | 60,381 | 60,381 | 60,381 | 60,381 | 60,381 | 60,381 | 60,381 | 60,381 | 60,381 | 60,381 | 60,381 |
| Depreciation Expense | 21,089 | 17,707 | 13,129 | 8,552 | 3,975 | 0 | 0 | 0 | 0 | 0 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 10,724 | 10,724 | 10,724 | 10,724 | 10,724 | 10,724 | 10,724 | 10,724 | 10,724 | 10,724 | 10,724 |
| Income Tax Expense | 15,888 | 13,905 | 11,223 | 8,542 | 5,860 | 3,408 | 2,447 | 1,967 | 1,488 | 529 | 0 |
| Revenues Before Gross Up | 174,083 | 165,040 | 152,801 | 140,562 | 128,323 | 116,914 | 110,975 | 108,005 | 105,035 | 99,098 | 93,587 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 182,286 | \$ 172,617 | \$ 160,001 | \$ 147,186 | \$ 134,370 | \$ 122,423 | \$ 116,204 | \$ 113,094 | \$ 109,985 | \$ 103,766 | \$ 97,997 |

| | | |
|------------------------------|--------|----------------|
| Enter Gallons sold (000's) = | 12,120 | gallons |
| Enter Factored ERC's = | 3,106 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$23.48 | \$22.26 | \$20.61 | \$18.96 | \$17.30 | \$15.77 | \$14.97 | \$14.56 | \$14.16 | \$13.36 | \$12.62 |
| Gallage Charge = | \$9.02 | \$8.56 | \$7.92 | \$7.29 | \$6.65 | \$6.06 | \$5.75 | \$5.60 | \$5.44 | \$5.14 | \$4.85 |
| Average Bill = | \$58.89 | \$55.64 | \$51.51 | \$47.39 | \$43.26 | \$39.41 | \$37.41 | \$36.41 | \$35.41 | \$33.41 | \$31.55 |
| % Change from 75% Goal = | | 52.81% | 41.48% | 30.14% | 18.81% | 8.25% | 2.75% | 0 | -2.75% | -8.25% | -13.35% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| CONTRIBUTION LEVEL = | 47.90% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 1,084,059 | \$ 1,084,059 | \$ 1,084,059 | \$ 1,084,059 | \$ 1,084,059 | \$ 1,084,059 | \$ 1,084,059 | \$ 1,084,059 | \$ 1,084,059 | \$ 1,084,059 | \$ 1,084,059 |
| LAND | 28,048 | 28,048 | 28,048 | 28,048 | 28,048 | 28,048 | 28,048 | 28,048 | 28,048 | 28,048 | 28,048 |
| NON-USED & USEFUL | (381,563) | (381,563) | (381,563) | (381,563) | (381,563) | (381,563) | (333,032) | (277,526) | (222,021) | (111,011) | 0 |
| ACCUMULATED DEPREC. | (330) | (330) | (330) | (330) | (330) | (330) | (330) | (330) | (330) | (330) | (330) |
| CIAC | (531,702) | (222,021) | (333,032) | (444,042) | (555,053) | (666,063) | (777,074) | (832,579) | (888,084) | (999,095) | (1,110,105) |
| ACCUM. AMORTIZATION OF CIAC | (12,838) | (5,361) | (8,041) | (10,721) | (13,402) | (16,082) | (18,763) | (20,103) | (21,443) | (24,123) | (26,804) |
| ACQUISITION ADJ. | 799 | 799 | 799 | 799 | 799 | 799 | 799 | 799 | 799 | 799 | 799 |
| ADVANCES FOR CONSTRUCTION | (877) | (877) | (877) | (877) | (877) | (877) | (877) | (877) | (877) | (877) | (877) |
| DEFERRED TAXES | (7,321) | (7,321) | (7,321) | (7,321) | (7,321) | (7,321) | (7,321) | (7,321) | (7,321) | (7,321) | (7,321) |
| WORKING CAPITAL ALLOWANCE | 11,810 | 11,810 | 11,810 | 11,810 | 11,810 | 11,810 | 11,810 | 11,810 | 11,810 | 11,810 | 11,810 |
| RATE BASE | \$ 187,883 | \$ 505,041 | \$ 391,350 | \$ 277,660 | \$ 163,969 | \$ 50,278 | \$ (14,882) | \$ (16,222) | \$ (17,562) | \$ (20,242) | \$ (22,923) |
| Enter Net Depreciation | 22,760 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 158,050 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 20,427 | | | | | | | | | | |
| Adjusted Rate Base | \$ 187,883 | \$ 505,041 | \$ 391,350 | \$ 277,660 | \$ 163,969 | \$ 50,278 | \$ (14,882) | \$ (16,222) | \$ (17,562) | \$ (20,242) | \$ (22,923) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 20,047 | 53,888 | 41,757 | 29,626 | 17,495 | 5,365 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 92,876 | 92,876 | 92,876 | 92,876 | 92,876 | 92,876 | 92,876 | 92,876 | 92,876 | 92,876 | 92,876 |
| Depreciation Expense | 22,760 | 35,520 | 30,946 | 26,372 | 21,798 | 17,224 | 12,649 | 10,362 | 8,075 | 3,501 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 13,315 | 13,315 | 13,315 | 13,315 | 13,315 | 13,315 | 13,315 | 13,315 | 13,315 | 13,315 | 13,315 |
| Income Tax Expense | 1,948 | 13,266 | 9,209 | 5,152 | 1,095 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 150,948 | 208,865 | 188,103 | 167,341 | 146,579 | 128,779 | 118,840 | 116,553 | 114,260 | 109,892 | 108,191 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 158,058 | \$ 218,707 | \$ 196,967 | \$ 175,226 | \$ 153,485 | \$ 134,847 | \$ 124,440 | \$ 122,045 | \$ 119,850 | \$ 114,860 | \$ 111,195 |
| Enter Gallons sold (000's) = | 27,250 | | | | | | | | | | |
| Enter Factored ERC's = | 8,154 | | | | | | | | | | |
| Base Facility Charge = | \$7.75 | \$10.73 | \$9.68 | \$8.60 | \$7.53 | \$6.62 | \$6.10 | \$5.99 | \$5.87 | \$5.63 | \$5.45 |
| Gallonge Charge = | \$3.48 | \$4.82 | \$4.34 | \$3.86 | \$3.38 | \$2.97 | \$2.74 | \$2.69 | \$2.63 | \$2.53 | \$2.45 |
| Average Bill = | \$19.38 | \$26.82 | \$24.16 | \$21.49 | \$18.82 | \$16.54 | \$15.26 | \$14.97 | \$14.67 | \$14.09 | \$13.64 |
| % Change from 75% Goal = | | 79.20% | 61.39% | 43.57% | 25.76% | 10.49% | 1.96% | 0 | -1.96% | -5.89% | -8.89% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|
| CONTRIBUTION LEVEL = | 6.17% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 8,623,178 | \$ 8,623,178 | \$ 8,623,178 | \$ 8,623,178 | \$ 8,623,178 | \$ 8,623,178 | \$ 8,623,178 | \$ 8,623,178 | \$ 8,623,178 | \$ 8,623,178 | \$ 8,623,178 |
| LAND | 320,327 | 320,327 | 320,327 | 320,327 | 320,327 | 320,327 | 320,327 | 320,327 | 320,327 | 320,327 | 320,327 |
| NON-USED & USEFUL | (316,349) | (316,349) | (316,349) | (316,349) | (316,349) | (316,349) | (316,349) | (316,349) | (316,349) | (316,349) | 0 |
| ACCUMULATED DEPREC. | (2,087,445) | (2,087,445) | (2,087,445) | (2,087,445) | (2,087,445) | (2,087,445) | (2,087,445) | (2,087,445) | (2,087,445) | (2,087,445) | (2,087,445) |
| CIAC | (552,174) | (1,788,701) | (2,683,052) | (3,577,402) | (4,471,753) | (5,366,103) | (6,260,454) | (6,707,829) | (7,154,804) | (8,049,155) | (8,943,505) |
| ACCUM. AMORTIZATION OF CIAC | 144,197 | 487,109 | 700,683 | 934,218 | 1,167,772 | 1,401,326 | 1,634,881 | 1,751,658 | 1,868,435 | 2,101,989 | 2,335,544 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (5,783) | (5,783) | (5,783) | (5,783) | (5,783) | (5,783) | (5,783) | (5,783) | (5,783) | (5,783) | (5,783) |
| DEFERRED TAXES | (163,514) | (163,514) | (163,514) | (163,514) | (163,514) | (163,514) | (163,514) | (163,514) | (163,514) | (163,514) | (163,514) |
| WORKING CAPITAL ALLOWANCE | 94,738 | 94,738 | 94,738 | 94,738 | 94,738 | 94,738 | 94,738 | 94,738 | 94,738 | 94,738 | 94,738 |
| RATE BASE | \$ 6,057,175 | \$ 5,143,560 | \$ 4,482,764 | \$ 3,821,968 | \$ 3,161,171 | \$ 2,500,375 | \$ 1,839,579 | \$ 1,509,181 | \$ 1,178,783 | \$ 517,967 | \$ 173,540 |

| | |
|-------------------------------------|-----------|
| Enter Net Depreciation | 334,032 |
| Enter Test Year Revenue Requirement | 2,038,148 |
| Enter Test Year T.O.T.I. | 139,915 |

| | | | | | | | | | | | |
|-------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|------------|
| Adjusted Rate Base | \$ 6,057,175 | \$ 5,143,560 | \$ 4,482,764 | \$ 3,821,968 | \$ 3,161,171 | \$ 2,500,375 | \$ 1,839,579 | \$ 1,509,181 | \$ 1,178,783 | \$ 517,967 | \$ 173,540 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 646,301 | 548,818 | 478,311 | 407,804 | 337,287 | 266,790 | 196,283 | 161,030 | 125,776 | 55,269 | 18,517 |
| O & M Expense | 757,900 | 757,900 | 757,900 | 757,900 | 757,900 | 757,900 | 757,900 | 757,900 | 757,900 | 757,900 | 757,900 |
| Depreciation Expense | 334,032 | 282,856 | 245,842 | 208,828 | 171,814 | 134,799 | 87,785 | 79,278 | 60,771 | 23,757 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 48,198 | 48,198 | 48,198 | 48,198 | 48,198 | 48,198 | 48,198 | 48,198 | 48,198 | 48,198 | 48,198 |
| Income Tax Expense | 180,253 | 122,224 | 94,719 | 67,214 | 39,709 | 12,204 | 0 | 0 | 0 | 0 | 0 |
| Revenue Before Gross Up | 1,948,684 | 1,759,997 | 1,624,971 | 1,489,944 | 1,354,918 | 1,219,892 | 1,100,167 | 1,046,406 | 992,646 | 885,124 | 824,615 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 2,038,412 | \$ 1,842,929 | \$ 1,701,540 | \$ 1,560,151 | \$ 1,418,762 | \$ 1,277,374 | \$ 1,152,007 | \$ 1,095,713 | \$ 1,039,419 | \$ 928,832 | \$ 863,471 |

| | | |
|------------------------------|---------|----------------|
| Enter Gallons sold (000's) = | 258,985 | gallons |
| Enter Factored ERC's = | 57,714 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$14.13 | \$12.77 | \$11.79 | \$10.81 | \$9.83 | \$8.85 | \$7.98 | \$7.59 | \$7.20 | \$6.42 | \$5.98 |
| Gallonge Charge = | \$4.72 | \$4.27 | \$3.94 | \$3.61 | \$3.29 | \$2.96 | \$2.67 | \$2.54 | \$2.41 | \$2.15 | \$2.00 |
| Average Bill = | \$35.32 | \$31.93 | \$29.48 | \$27.03 | \$24.58 | \$22.13 | \$19.96 | \$18.99 | \$18.01 | \$16.06 | \$14.98 |
| % Change from 75% Goal = | | 68.19% | 55.29% | 42.39% | 29.48% | 16.58% | 5.14% | 0 | -5.14% | -15.41% | -21.20% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 35.50% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 126,218 | \$ 126,218 | \$ 126,218 | \$ 126,218 | \$ 126,218 | \$ 126,218 | \$ 126,218 | \$ 126,218 | \$ 126,218 | \$ 126,218 | \$ 126,218 |
| LAND | 2,294 | 2,294 | 2,294 | 2,294 | 2,294 | 2,294 | 2,294 | 2,294 | 2,294 | 2,294 | 2,294 |
| NON-USED & USEFUL | (9,159) | (9,159) | (9,159) | (9,159) | (9,159) | (9,159) | (9,159) | (9,159) | (9,159) | (9,159) | 0 |
| ACCUMULATED DEPREC. | (44,134) | (44,134) | (44,134) | (44,134) | (44,134) | (44,134) | (44,134) | (44,134) | (44,134) | (44,134) | (44,134) |
| CIAC | (45,740) | (25,702) | (38,554) | (51,405) | (64,256) | (77,107) | (89,958) | (96,384) | (102,810) | (115,661) | (128,512) |
| ACCUM. AMORTIZATION OF CIAC | 20,318 | 11,417 | 17,128 | 22,834 | 28,543 | 34,252 | 39,960 | 42,814 | 45,668 | 51,377 | 57,088 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (189) | (189) | (189) | (189) | (189) | (189) | (189) | (189) | (189) | (189) | (189) |
| DEFERRED TAXES | (3,526) | (3,526) | (3,526) | (3,526) | (3,526) | (3,526) | (3,526) | (3,526) | (3,526) | (3,526) | (3,526) |
| WORKING CAPITAL ALLOWANCE | 3,908 | 3,908 | 3,908 | 3,908 | 3,908 | 3,908 | 3,908 | 3,908 | 3,908 | 3,908 | 3,908 |
| RATE BASE | \$ 49,990 | \$ 61,127 | \$ 53,984 | \$ 46,842 | \$ 39,699 | \$ 32,556 | \$ 25,414 | \$ 21,842 | \$ 18,271 | \$ 11,128 | \$ 13,145 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 4,127 |
| Enter Test Year Revenue Requirement | 46,081 |
| Enter Test Year T.O.T.I. | 4,311 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 49,990 | \$ 61,127 | \$ 53,984 | \$ 46,842 | \$ 39,699 | \$ 32,556 | \$ 25,414 | \$ 21,842 | \$ 18,271 | \$ 11,128 | \$ 13,145 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 5,334 | 6,522 | 5,760 | 4,988 | 4,236 | 3,474 | 2,712 | 2,331 | 1,950 | 1,187 | 1,403 |
| O & M Expense | 31,262 | 31,262 | 31,262 | 31,262 | 31,262 | 31,262 | 31,262 | 31,262 | 31,262 | 31,262 | 31,262 |
| Depreciation Expense | 4,127 | 5,155 | 4,496 | 3,837 | 3,177 | 2,518 | 1,858 | 1,530 | 1,200 | 541 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 2,237 | 2,237 | 2,237 | 2,237 | 2,237 | 2,237 | 2,237 | 2,237 | 2,237 | 2,237 | 2,237 |
| Income Tax Expense | 1,049 | 1,664 | 1,270 | 875 | 480 | 88 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 44,009 | 48,841 | 45,025 | 43,209 | 41,393 | 39,577 | 38,070 | 37,390 | 36,649 | 35,228 | 34,902 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 46,083 | \$ 49,048 | \$ 47,146 | \$ 45,245 | \$ 43,343 | \$ 41,442 | \$ 39,864 | \$ 39,120 | \$ 38,376 | \$ 36,886 | \$ 36,547 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 6,512 | gallons |
| Enter Factored ERC's = | 1,748 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$10.56 | \$11.24 | \$10.80 | \$10.37 | \$9.93 | \$9.49 | \$9.13 | \$8.98 | \$8.79 | \$8.45 | \$8.37 |
| Gallorage Charge = | \$4.25 | \$4.52 | \$4.34 | \$4.17 | \$3.99 | \$3.82 | \$3.67 | \$3.60 | \$3.54 | \$3.40 | \$3.37 |
| Average Bill = | \$26.39 | \$28.09 | \$27.00 | \$25.91 | \$24.82 | \$23.74 | \$22.83 | \$22.41 | \$21.98 | \$21.13 | \$20.93 |
| % Change from 75% Goal = | | 25.38% | 20.52% | 15.66% | 10.80% | 5.93% | 1.90% | 0 | -1.90% | -5.71% | -8.58% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------------|-------------------|-------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| CONTRIBUTION LEVEL = | 37.88% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 1,227,058 | \$ 1,227,058 | \$ 1,227,058 | \$ 1,227,058 | \$ 1,227,058 | \$ 1,227,058 | \$ 1,227,058 | \$ 1,227,058 | \$ 1,227,058 | \$ 1,227,058 | \$ 1,227,058 |
| LAND | 130,126 | 130,126 | 130,126 | 130,126 | 130,126 | 130,126 | 130,126 | 130,126 | 130,126 | 130,126 | 130,126 |
| NON-USED & USEFUL | (460,792) | (460,792) | (460,792) | (460,792) | (460,792) | (460,792) | (407,155) | (339,296) | (271,437) | (135,718) | 0 |
| ACCUMULATED DEPREC. | (59,440) | (59,440) | (59,440) | (59,440) | (59,440) | (59,440) | (59,440) | (59,440) | (59,440) | (59,440) | (59,440) |
| CIAC | (514,141) | (271,437) | (407,155) | (542,874) | (678,592) | (814,310) | (950,029) | (1,017,888) | (1,085,747) | (1,221,466) | (1,357,184) |
| ACCUM. AMORTIZATION OF CIAC | 28,125 | 13,782 | 20,689 | 27,585 | 34,481 | 41,377 | 48,274 | 51,722 | 55,170 | 62,066 | 68,982 |
| ADVANCES FOR CONSTRUCTION | (354,358) | (354,358) | (354,358) | (354,358) | (354,358) | (354,358) | (354,358) | (354,358) | (354,358) | (354,358) | (354,358) |
| PROV. FOR UNFUNDED OPEB | (31) | (31) | (31) | (31) | (31) | (31) | (31) | (31) | (31) | (31) | (31) |
| DEFERRED TAXES | (1,654) | (1,654) | (1,654) | (1,654) | (1,654) | (1,654) | (1,654) | (1,654) | (1,654) | (1,654) | (1,654) |
| WORKING CAPITAL ALLOWANCE | 11,189 | 11,189 | 11,189 | 11,189 | 11,189 | 11,189 | 11,189 | 11,189 | 11,189 | 11,189 | 11,189 |
| RATE BASE | \$ 4,082 | \$ 234,454 | \$ 105,632 | \$ (23,191) | \$ (152,013) | \$ (280,835) | \$ (356,020) | \$ (352,572) | \$ (349,124) | \$ (342,228) | \$ (335,332) |
| Enter Net Depreciation | 11,419 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 109,113 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 13,191 | | | | | | | | | | |
| Adjusted Rate Base | \$ 4,082 | \$ 234,454 | \$ 105,632 | \$ (23,191) | \$ (152,013) | \$ (280,835) | \$ (356,020) | \$ (352,572) | \$ (349,124) | \$ (342,228) | \$ (335,332) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 436 | 25,016 | 11,271 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 89,511 | 89,511 | 89,511 | 89,511 | 89,511 | 89,511 | 89,511 | 89,511 | 89,511 | 89,511 | 89,511 |
| Depreciation Expense | 11,419 | 15,308 | 13,133 | 10,959 | 8,785 | 6,611 | 4,437 | 3,350 | 2,263 | 90 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 8,281 | 8,281 | 8,281 | 8,281 | 8,281 | 8,281 | 8,281 | 8,281 | 8,281 | 8,281 | 8,281 |
| Income Tax Expense | (5,444) | 752 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 108 |
| Revenues Before Gross Up | 104,202 | 138,867 | 122,195 | 108,751 | 106,577 | 104,403 | 102,229 | 101,142 | 100,055 | 97,881 | 97,900 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 109,113 | \$ 145,410 | \$ 127,953 | \$ 113,875 | \$ 111,599 | \$ 109,323 | \$ 107,048 | \$ 105,908 | \$ 104,770 | \$ 102,494 | \$ 102,513 |
| Enter Gallons sold (000's) = | 13,405 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,365 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$31.97 | \$42.61 | \$37.50 | \$33.37 | \$32.70 | \$32.04 | \$31.37 | \$31.04 | \$30.70 | \$30.03 | \$30.04 |
| Gallonage Charge = | \$4.88 | \$6.51 | \$5.73 | \$5.10 | \$5.00 | \$4.89 | \$4.79 | \$4.74 | \$4.69 | \$4.59 | \$4.59 |
| Average Bill = | \$79.94 | \$106.53 | \$93.74 | \$83.42 | \$81.76 | \$80.09 | \$78.42 | \$77.59 | \$76.75 | \$75.09 | \$75.10 |
| % Change from 75% Goal = | | 37.30% | 20.82% | 7.52% | 5.37% | 3.22% | 1.07% | 0 | -1.07% | -3.22% | -3.21% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 62.62% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 302,899 | \$ 302,899 | \$ 302,899 | \$ 302,899 | \$ 302,899 | \$ 302,899 | \$ 302,899 | \$ 302,899 | \$ 302,899 | \$ 302,899 | \$ 302,899 |
| LAND | 3,802 | 3,802 | 3,802 | 3,802 | 3,802 | 3,802 | 3,802 | 3,802 | 3,802 | 3,802 | 3,802 |
| NON-USED & USEFUL | (49,141) | (49,141) | (49,141) | (49,141) | (49,141) | (49,141) | (49,141) | (49,141) | (49,141) | (30,670) | 0 |
| ACCUMULATED DEPREC. | (56,150) | (56,150) | (56,150) | (56,150) | (56,150) | (56,150) | (56,150) | (56,150) | (56,150) | (56,150) | (56,150) |
| CIAC | (192,071) | (61,340) | (92,010) | (122,680) | (153,351) | (184,021) | (214,691) | (230,026) | (245,361) | (276,031) | (306,701) |
| ACCUM. AMORTIZATION OF CIAC | 43,480 | 13,886 | 20,829 | 27,772 | 34,715 | 41,658 | 48,601 | 52,072 | 55,543 | 62,486 | 69,429 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (116) | (116) | (116) | (116) | (116) | (116) | (116) | (116) | (116) | (116) | (116) |
| DEFERRED TAXES | 1,023 | 1,023 | 1,023 | 1,023 | 1,023 | 1,023 | 1,023 | 1,023 | 1,023 | 1,023 | 1,023 |
| WORKING CAPITAL ALLOWANCE | 3,775 | 3,775 | 3,775 | 3,775 | 3,775 | 3,775 | 3,775 | 3,775 | 3,775 | 3,775 | 3,775 |
| RATE BASE | \$ 57,501 | \$ 158,638 | \$ 134,910 | \$ 111,183 | \$ 87,456 | \$ 63,729 | \$ 40,002 | \$ 28,138 | \$ 16,275 | \$ 11,018 | \$ 17,981 |
| Enter Net Depreciation | 3,950 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 47,357 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 6,445 | | | | | | | | | | |
| Adjusted Rate Base | \$ 57,501 | \$ 158,638 | \$ 134,910 | \$ 111,183 | \$ 87,456 | \$ 63,729 | \$ 40,002 | \$ 28,138 | \$ 16,275 | \$ 11,018 | \$ 17,981 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 6,135 | 16,927 | 14,395 | 11,863 | 9,332 | 6,800 | 4,268 | 3,002 | 1,737 | 1,176 | 1,918 |
| O & M Expense | 30,197 | 30,197 | 30,197 | 30,197 | 30,197 | 30,197 | 30,197 | 30,197 | 30,197 | 30,197 | 30,197 |
| Depreciation Expense | 3,950 | 8,609 | 7,516 | 6,423 | 5,330 | 4,237 | 3,144 | 2,597 | 2,051 | 958 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 4,314 | 4,314 | 4,314 | 4,314 | 4,314 | 4,314 | 4,314 | 4,314 | 4,314 | 4,314 | 4,314 |
| Income Tax Expense | 632 | 4,463 | 3,564 | 2,666 | 1,767 | 868 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 45,228 | 84,510 | 59,987 | 55,463 | 50,939 | 46,416 | 41,923 | 40,111 | 38,298 | 36,844 | 36,427 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 47,359 | \$ 67,550 | \$ 62,813 | \$ 58,076 | \$ 53,340 | \$ 48,603 | \$ 43,898 | \$ 42,001 | \$ 40,103 | \$ 38,371 | \$ 38,144 |
| Enter Gallons sold (000's) = | 5,497 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,079 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$17.56 | \$25.04 | \$23.29 | \$21.53 | \$19.77 | \$18.02 | \$16.27 | \$15.57 | \$14.87 | \$14.22 | \$14.14 |
| Gallonage Charge = | \$5.17 | \$7.37 | \$6.86 | \$6.34 | \$5.82 | \$5.31 | \$4.79 | \$4.58 | \$4.38 | \$4.19 | \$4.16 |
| Average Bill = | \$43.89 | \$62.60 | \$58.21 | \$53.82 | \$49.43 | \$45.04 | \$40.68 | \$38.93 | \$37.17 | \$35.56 | \$35.35 |
| % Change from 75% Goal = | | 60.83% | 49.55% | 38.28% | 27.00% | 15.72% | 4.52% | 0 | -4.52% | -8.64% | -9.18% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|----------------|-----------------|
| CONTRIBUTION LEVEL = | 55.46% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 119,228 | \$ 119,228 | \$ 119,228 | \$ 119,228 | \$ 119,228 | \$ 119,228 | \$ 119,228 | \$ 119,228 | \$ 119,228 | \$ 119,228 | \$ 119,228 |
| LAND | 3,920 | 3,920 | 3,920 | 3,920 | 3,920 | 3,920 | 3,920 | 3,920 | 3,920 | 3,920 | 3,920 |
| NON-USED & USEFUL | (12,710) | (12,710) | (12,710) | (12,710) | (12,710) | (12,710) | (12,710) | (12,710) | (12,710) | (12,315) | 0 |
| ACCUMULATED DEPREC. | (46,347) | (46,347) | (46,347) | (46,347) | (46,347) | (46,347) | (46,347) | (46,347) | (46,347) | (46,347) | (46,347) |
| CIAC | (68,300) | (24,630) | (36,944) | (49,259) | (61,574) | (73,889) | (86,204) | (92,361) | (98,518) | (110,833) | (123,148) |
| ACCUM. AMORTIZATION OF CIAC | 28,169 | 10,158 | 15,237 | 20,316 | 25,395 | 30,474 | 35,553 | 38,092 | 40,632 | 45,711 | 50,790 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ADVANCES FOR CONSTRUCTION | (124) | (124) | (124) | (124) | (124) | (124) | (124) | (124) | (124) | (124) | (124) |
| DEFERRED TAXES | (2,825) | (2,825) | (2,825) | (2,825) | (2,825) | (2,825) | (2,825) | (2,825) | (2,825) | (2,825) | (2,825) |
| WORKING CAPITAL ALLOWANCE | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 | 3,551 |
| RATE BASE | \$ 24,562 | \$ 50,221 | \$ 42,986 | \$ 35,750 | \$ 28,514 | \$ 21,278 | \$ 14,042 | \$ 10,424 | \$ 6,807 | \$ (34) | \$ 5,045 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 1,860 |
| Enter Test Year Revenue Requirement | 38,199 |
| Enter Test Year T.O.T.I. | 5,016 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 24,562 | \$ 50,221 | \$ 42,986 | \$ 35,750 | \$ 28,514 | \$ 21,278 | \$ 14,042 | \$ 10,424 | \$ 6,807 | \$ (34) | \$ 5,045 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 2,621 | 5,359 | 4,587 | 3,815 | 3,042 | 2,270 | 1,498 | 1,112 | 726 | 0 | 538 |
| O & M Expense | 28,408 | 28,408 | 28,408 | 28,408 | 28,408 | 28,408 | 28,408 | 28,408 | 28,408 | 28,408 | 28,408 |
| Depreciation Expense | 1,860 | 3,455 | 3,005 | 2,555 | 2,106 | 1,656 | 1,206 | 981 | 756 | 307 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAP's) | 3,297 | 3,297 | 3,297 | 3,297 | 3,297 | 3,297 | 3,297 | 3,297 | 3,297 | 3,297 | 3,297 |
| Income Tax Expense | 295 | 1,422 | 1,104 | 787 | 469 | 151 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 36,481 | 41,941 | 40,401 | 38,862 | 37,322 | 35,782 | 34,409 | 33,799 | 33,188 | 32,012 | 32,243 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 38,200 | \$ 43,917 | \$ 42,305 | \$ 40,693 | \$ 39,080 | \$ 37,468 | \$ 36,031 | \$ 35,391 | \$ 34,751 | \$ 33,520 | \$ 33,763 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 3,129 | gallons |
| Enter Factored ERC's = | 1,231 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$12.41 | \$14.27 | \$13.75 | \$13.22 | \$12.70 | \$12.17 | \$11.71 | \$11.50 | \$11.29 | \$10.89 | \$10.97 |
| Gallage Charge = | \$7.32 | \$8.42 | \$8.11 | \$7.80 | \$7.49 | \$7.18 | \$6.91 | \$6.79 | \$6.66 | \$6.43 | \$6.47 |
| Average Bill = | \$31.03 | \$35.68 | \$34.37 | \$33.06 | \$31.75 | \$30.44 | \$29.27 | \$28.75 | \$28.23 | \$27.23 | \$27.43 |
| % Change from 75% Goal = | | 24.09% | 19.54% | 14.98% | 10.42% | 5.87% | 1.81% | 0 | -1.81% | -5.29% | -4.60% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|-------------------|
| CONTRIBUTION LEVEL = | 28.25% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 384,158 | \$ 384,158 | \$ 384,158 | \$ 384,158 | \$ 384,158 | \$ 384,158 | \$ 384,158 | \$ 384,158 | \$ 384,158 | \$ 384,158 | \$ 384,158 |
| LAND | 120,038 | 120,038 | 120,038 | 120,038 | 120,038 | 120,038 | 120,038 | 120,038 | 120,038 | 120,038 | 120,038 |
| NON-USED & USEFUL | (32,284) | (32,284) | (32,284) | (32,284) | (32,284) | (32,284) | (32,284) | (32,284) | (32,284) | (32,284) | 0 |
| ACCUMULATED DEPREC. | (48,708) | (48,708) | (48,708) | (48,708) | (48,708) | (48,708) | (48,708) | (48,708) | (48,708) | (48,708) | (48,708) |
| CIAC | (138,800) | (98,839) | (145,258) | (193,878) | (242,097) | (290,518) | (338,938) | (383,148) | (387,355) | (435,775) | (484,194) |
| ACCUM. AMORTIZATION OF CIAC | 15,068 | 10,668 | 16,000 | 21,333 | 26,666 | 31,999 | 37,332 | 39,999 | 42,666 | 47,999 | 53,332 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (149) | (149) | (149) | (149) | (149) | (149) | (149) | (149) | (149) | (149) | (149) |
| DEFERRED TAXES | (14,059) | (14,059) | (14,059) | (14,059) | (14,059) | (14,059) | (14,059) | (14,059) | (14,059) | (14,059) | (14,059) |
| WORKING CAPITAL ALLOWANCE | 5,574 | 5,574 | 5,574 | 5,574 | 5,574 | 5,574 | 5,574 | 5,574 | 5,574 | 5,574 | 5,574 |
| RATE BASE | \$ 274,836 | \$ 310,396 | \$ 267,309 | \$ 224,223 | \$ 181,137 | \$ 138,051 | \$ 94,965 | \$ 73,422 | \$ 51,879 | \$ 8,792 | \$ (2,010) |
| Enter Net Depreciation | 7,653 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 96,338 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 8,041 | | | | | | | | | | |
| Adjusted Rate Base | \$ 274,836 | \$ 310,396 | \$ 267,309 | \$ 224,223 | \$ 181,137 | \$ 138,051 | \$ 94,965 | \$ 73,422 | \$ 51,879 | \$ 8,792 | \$ (2,010) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 28,325 | 33,119 | 28,522 | 23,925 | 19,327 | 14,730 | 10,133 | 7,834 | 5,535 | 938 | 0 |
| O & M Expense | 44,595 | 44,595 | 44,595 | 44,595 | 44,595 | 44,595 | 44,595 | 44,595 | 44,595 | 44,595 | 44,595 |
| Depreciation Expense | 7,653 | 8,998 | 7,368 | 5,736 | 4,109 | 2,479 | 849 | 34 | 0 | 0 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 3,706 | 3,706 | 3,706 | 3,706 | 3,706 | 3,706 | 3,706 | 3,706 | 3,706 | 3,706 | 3,706 |
| Income Tax Expense | 6,734 | 7,971 | 6,472 | 4,974 | 3,475 | 1,977 | 478 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 92,013 | 98,389 | 90,863 | 82,938 | 75,212 | 67,488 | 59,781 | 50,169 | 53,836 | 49,239 | 48,301 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 98,349 | \$ 103,025 | \$ 94,935 | \$ 88,846 | \$ 78,758 | \$ 70,866 | \$ 62,577 | \$ 58,816 | \$ 58,373 | \$ 51,559 | \$ 50,577 |
| Enter Gallons sold (000's) = | 2,773 | | | | | | | | | | |
| Enter Factored ERC's = | 1,376 | | | | | | | | | | |
| Base Facility Charge = | \$28.01 | \$28.95 | \$27.60 | \$25.25 | \$22.89 | \$20.54 | \$18.19 | \$17.10 | \$16.39 | \$14.99 | \$14.70 |
| Gallorage Charge = | \$20.85 | \$22.29 | \$20.54 | \$18.79 | \$17.04 | \$15.29 | \$13.54 | \$12.73 | \$12.20 | \$11.16 | \$10.94 |
| Average Bill = | \$70.02 | \$74.87 | \$68.99 | \$63.11 | \$57.24 | \$51.36 | \$45.48 | \$42.74 | \$40.97 | \$37.47 | \$36.78 |
| % Change from 75% Goal = | | 75.17% | 61.41% | 47.66% | 33.90% | 20.15% | 6.39% | 0 | -4.15% | -12.34% | -14.01% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|
| CONTRIBUTION LEVEL = | 23.28% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 585,880 | \$ 585,880 | \$ 585,880 | \$ 585,880 | \$ 585,880 | \$ 585,880 | \$ 585,880 | \$ 585,880 | \$ 585,880 | \$ 585,880 | \$ 585,880 |
| LAND | 10,622 | 10,622 | 10,622 | 10,622 | 10,622 | 10,622 | 10,622 | 10,622 | 10,622 | 10,622 | 10,622 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (203,404) | (203,404) | (203,404) | (203,404) | (203,404) | (203,404) | (203,404) | (203,404) | (203,404) | (203,404) | (203,404) |
| CIAC | (138,738) | (119,300) | (178,951) | (238,601) | (298,251) | (357,901) | (417,551) | (447,377) | (477,202) | (536,852) | (596,502) |
| ACCUM. AMORTIZATION OF CIAC | 52,369 | 45,032 | 67,548 | 90,064 | 112,580 | 135,096 | 157,612 | 188,870 | 180,128 | 202,644 | 225,160 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (501) | (501) | (501) | (501) | (501) | (501) | (501) | (501) | (501) | (501) | (501) |
| DEFERRED TAXES | (8,030) | (8,030) | (8,030) | (8,030) | (8,030) | (8,030) | (8,030) | (8,030) | (8,030) | (8,030) | (8,030) |
| WORKING CAPITAL ALLOWANCE | 9,906 | 9,906 | 9,906 | 9,906 | 9,906 | 9,906 | 9,906 | 9,906 | 9,906 | 9,906 | 9,906 |
| RATE BASE | \$ 308,104 | \$ 320,205 | \$ 283,070 | \$ 245,936 | \$ 208,802 | \$ 171,668 | \$ 134,533 | \$ 115,966 | \$ 97,399 | \$ 80,265 | \$ 23,131 |
| Enter Net Depreciation | 22,089 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 158,474 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 16,130 | | | | | | | | | | |
| Adjusted Rate Base | \$ 308,104 | \$ 320,205 | \$ 283,070 | \$ 245,936 | \$ 208,802 | \$ 171,668 | \$ 134,533 | \$ 115,966 | \$ 97,399 | \$ 80,265 | \$ 23,131 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 32,675 | 34,166 | 30,204 | 26,241 | 22,279 | 18,317 | 14,355 | 12,374 | 10,392 | 8,430 | 2,468 |
| O & M Expense | 79,249 | 79,249 | 79,249 | 79,249 | 79,249 | 79,249 | 79,249 | 79,249 | 79,249 | 79,249 | 79,249 |
| Depreciation Expense | 22,089 | 23,049 | 20,102 | 17,156 | 14,208 | 11,262 | 8,316 | 6,842 | 5,369 | 2,422 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 8,999 | 8,999 | 8,999 | 8,999 | 8,999 | 8,999 | 8,999 | 8,999 | 8,999 | 8,999 | 8,999 |
| Income Tax Expense | 8,144 | 8,754 | 8,882 | 5,010 | 3,138 | 1,267 | 0 | 0 | 0 | 0 | 0 |
| Revenue Before Gross Up | 151,355 | 154,217 | 145,438 | 136,655 | 127,874 | 119,094 | 110,918 | 107,463 | 104,009 | 97,100 | 90,718 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 158,487 | \$ 161,483 | \$ 152,289 | \$ 143,094 | \$ 133,900 | \$ 124,705 | \$ 116,144 | \$ 112,527 | \$ 108,910 | \$ 101,675 | \$ 94,990 |
| Enter Gallons sold (000's) = | 25,353 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 4,733 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$13.39 | \$13.65 | \$12.87 | \$12.09 | \$11.32 | \$10.54 | \$9.82 | \$9.51 | \$9.20 | \$8.59 | \$8.03 |
| Gallonage Charge = | \$3.75 | \$3.62 | \$3.60 | \$3.39 | \$3.17 | \$2.95 | \$2.75 | \$2.66 | \$2.58 | \$2.41 | \$2.25 |
| Average Bill = | \$33.49 | \$34.12 | \$32.18 | \$30.23 | \$28.29 | \$26.35 | \$24.54 | \$23.78 | \$23.01 | \$21.48 | \$20.07 |
| % Change from 75% Goal = | | 43.51% | 35.34% | 27.16% | 18.99% | 10.82% | 3.21% | 0 | -3.21% | -9.64% | -15.58% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--------------------|--------------------|--------------------|---------------|
| | 69.81% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 280,408 | \$ 280,408 | \$ 280,408 | \$ 280,408 | \$ 280,408 | \$ 280,408 | \$ 280,408 | \$ 280,408 | \$ 280,408 | \$ 280,408 | \$ 280,408 |
| LAND | 3,407 | 3,407 | 3,407 | 3,407 | 3,407 | 3,407 | 3,407 | 3,407 | 3,407 | 3,407 | 3,407 |
| NON-USED & USEFUL | (54,969) | (54,969) | (54,969) | (54,969) | (54,969) | (54,969) | (54,969) | (54,969) | (54,969) | (26,381) | 0 |
| ACCUMULATED DEPREC. | (112,108) | (112,108) | (112,108) | (112,108) | (112,108) | (112,108) | (112,108) | (112,108) | (112,108) | (112,108) | (112,108) |
| CIAC | (198,126) | (56,763) | (85,144) | (113,525) | (141,907) | (170,288) | (198,669) | (212,860) | (227,050) | (255,432) | (283,813) |
| ACCUM. AMORTIZATION OF CIAC | 79,824 | 22,812 | 34,218 | 45,624 | 57,030 | 68,436 | 79,842 | 85,545 | 91,248 | 102,854 | 114,060 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (296) | (296) | (296) | (296) | (296) | (296) | (296) | (296) | (296) | (296) | (296) |
| DEFERRED TAXES | (4,819) | (4,819) | (4,819) | (4,819) | (4,819) | (4,819) | (4,819) | (4,819) | (4,819) | (4,819) | (4,819) |
| WORKING CAPITAL ALLOWANCE | 3,348 | 3,348 | 3,348 | 3,348 | 3,348 | 3,348 | 3,348 | 3,348 | 3,348 | 3,348 | 3,348 |
| RATE BASE | \$ (3,531) | \$ 81,020 | \$ 64,045 | \$ 47,070 | \$ 30,085 | \$ 13,119 | \$ (3,856) | \$ (12,343) | \$ (20,831) | \$ (11,219) | \$ 187 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 2,298 |
| Enter Test Year Revenue Requirement | 31,786 |
| Enter Test Year T.O.T.I. | 2,703 |

| | | | | | | | | | | | |
|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Adjusted Rate Base | \$ (3,531) | \$ 81,020 | \$ 64,045 | \$ 47,070 | \$ 30,085 | \$ 13,119 | \$ (3,856) | \$ (12,343) | \$ (20,831) | \$ (11,219) | \$ 187 |
| x R.O.R. | x 10.67% |
| Net Operating Income | 0 | 8,645 | 6,834 | 5,022 | 3,211 | 1,400 | 0 | 0 | 0 | 0 | 20 |
| O & M Expense | 26,787 | 26,787 | 26,787 | 26,787 | 26,787 | 26,787 | 26,787 | 26,787 | 26,787 | 26,787 | 26,787 |
| Depreciation Expense | 2,298 | 6,241 | 5,449 | 4,657 | 3,865 | 3,073 | 2,281 | 1,685 | 1,489 | 887 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 1,273 | 1,273 | 1,273 | 1,273 | 1,273 | 1,273 | 1,273 | 1,273 | 1,273 | 1,273 | 1,273 |
| Income Tax Expense | 0 | 3,222 | 2,575 | 1,928 | 1,281 | 634 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 30,356 | 48,187 | 42,917 | 39,667 | 36,417 | 33,167 | 30,340 | 29,944 | 29,549 | 28,757 | 28,080 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 31,786 | \$ 48,342 | \$ 44,939 | \$ 41,536 | \$ 38,133 | \$ 34,730 | \$ 31,770 | \$ 31,355 | \$ 30,841 | \$ 30,112 | \$ 29,403 |

| | | |
|------------------------------|-------|----------------|
| Enter Gallons sold (000's) = | 6,864 | gallons |
| Enter Factored ERC's = | 2,752 | factored erc's |

| | | | | | | | | | | | |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Base Facility Charge = | \$4.62 | \$7.03 | \$6.53 | \$6.04 | \$5.54 | \$5.05 | \$4.62 | \$4.58 | \$4.50 | \$4.38 | \$4.27 |
| Gallage Charge = | \$2.78 | \$4.23 | \$3.93 | \$3.63 | \$3.33 | \$3.04 | \$2.78 | \$2.74 | \$2.70 | \$2.63 | \$2.57 |
| Average Bill = | \$11.55 | \$17.57 | \$16.33 | \$15.09 | \$13.86 | \$12.62 | \$11.54 | \$11.39 | \$11.24 | \$10.94 | \$10.88 |
| % Change from 75% Goal = | | 54.17% | 43.32% | 32.47% | 21.61% | 10.76% | 1.32% | 0 | -1.32% | -3.97% | -8.23% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|-----------------|
| CONTRIBUTION LEVEL = | 39.75% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 790,039 | \$ 790,039 | \$ 790,039 | \$ 790,039 | \$ 790,039 | \$ 790,039 | \$ 790,039 | \$ 790,039 | \$ 790,039 | \$ 790,039 | \$ 790,039 |
| LAND | 204,585 | 204,585 | 204,585 | 204,585 | 204,585 | 204,585 | 204,585 | 204,585 | 204,585 | 204,585 | 204,585 |
| NON-USED & USEFUL | (121,313) | (121,313) | (121,313) | (121,313) | (121,313) | (121,313) | (121,313) | (121,313) | (121,313) | (99,462) | 0 |
| ACCUMULATED DEPREC. | (236,165) | (236,165) | (236,165) | (236,165) | (236,165) | (236,165) | (236,165) | (236,165) | (236,165) | (236,165) | (236,165) |
| CIAC | (395,377) | (198,925) | (298,387) | (397,850) | (497,312) | (596,774) | (696,237) | (745,968) | (795,699) | (895,162) | (994,624) |
| ACCUM. AMORTIZATION OF CIAC | 48,118 | 24,209 | 38,314 | 48,419 | 60,524 | 72,628 | 84,733 | 90,785 | 96,838 | 108,943 | 121,047 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (305) | (305) | (305) | (305) | (305) | (305) | (305) | (305) | (305) | (305) | (305) |
| DEFERRED TAXES | 119,002 | 119,002 | 119,002 | 119,002 | 119,002 | 119,002 | 119,002 | 119,002 | 119,002 | 119,002 | 119,002 |
| WORKING CAPITAL ALLOWANCE | 5,937 | 5,937 | 5,937 | 5,937 | 5,937 | 5,937 | 5,937 | 5,937 | 5,937 | 5,937 | 5,937 |
| RATE BASE | \$ 414,521 | \$ 587,065 | \$ 499,707 | \$ 412,349 | \$ 324,992 | \$ 237,634 | \$ 150,276 | \$ 106,597 | \$ 62,919 | \$ (2,588) | \$ 9,516 |
| Enter Net Depreciation | 10,864 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 130,546 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 15,303 | | | | | | | | | | |
| Adjusted Rate Base | \$ 414,521 | \$ 587,065 | \$ 499,707 | \$ 412,349 | \$ 324,992 | \$ 237,634 | \$ 150,276 | \$ 106,597 | \$ 62,919 | \$ (2,588) | \$ 9,516 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 44,228 | 62,640 | 53,319 | 43,998 | 34,677 | 25,356 | 16,034 | 11,374 | 6,713 | 0 | 1,015 |
| O & M Expense | 47,499 | 47,499 | 47,499 | 47,499 | 47,499 | 47,499 | 47,499 | 47,499 | 47,499 | 47,499 | 47,499 |
| Depreciation Expense | 10,864 | 16,272 | 13,534 | 10,796 | 8,058 | 5,320 | 2,582 | 1,213 | 0 | 0 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 9,428 | 9,428 | 9,428 | 9,428 | 9,428 | 9,428 | 9,428 | 9,428 | 9,428 | 9,428 | 9,428 |
| Income Tax Expense | 12,869 | 18,249 | 15,424 | 12,599 | 9,774 | 6,948 | 4,123 | 2,711 | 1,357 | 11 | 260 |
| Revenues Before Gross Up | 124,690 | 154,088 | 139,204 | 124,320 | 109,436 | 94,552 | 79,667 | 72,225 | 64,998 | 58,938 | 58,202 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 130,585 | \$ 161,349 | \$ 145,763 | \$ 130,178 | \$ 114,592 | \$ 99,007 | \$ 83,421 | \$ 75,629 | \$ 68,080 | \$ 59,621 | \$ 60,945 |
| Enter Gallons sold (000's) = | 12,823 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 3,484 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$14.99 | \$18.52 | \$16.74 | \$14.95 | \$13.16 | \$11.37 | \$9.58 | \$8.68 | \$7.81 | \$6.85 | \$7.00 |
| Gallonaage Charge = | \$6.21 | \$7.67 | \$6.93 | \$6.19 | \$5.45 | \$4.71 | \$3.97 | \$3.59 | \$3.24 | \$2.83 | \$2.90 |
| Average Bill = | \$37.48 | \$46.31 | \$41.84 | \$37.36 | \$32.89 | \$28.42 | \$23.94 | \$21.71 | \$19.54 | \$17.11 | \$17.49 |
| % Change from 75% Goal = | | 113.34% | 92.74% | 72.13% | 51.52% | 30.91% | 10.30% | 0 | -10.01% | -21.17% | -19.42% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|
| CONTRIBUTION LEVEL = | 8.96% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 2,919,976 | \$ 2,919,976 | \$ 2,919,976 | \$ 2,919,976 | \$ 2,919,976 | \$ 2,919,976 | \$ 2,919,976 | \$ 2,919,976 | \$ 2,919,976 | \$ 2,919,976 | \$ 2,919,976 |
| LAND | 81,587 | 81,587 | 81,587 | 81,587 | 81,587 | 81,587 | 81,587 | 81,587 | 81,587 | 81,587 | 81,587 |
| NON-USED & USEFUL | (352,481) | (352,481) | (352,481) | (352,481) | (352,481) | (352,481) | (352,481) | (352,481) | (352,481) | (298,154) | 0 |
| ACCUMULATED DEPREC. | (891,281) | (891,281) | (891,281) | (891,281) | (891,281) | (891,281) | (891,281) | (891,281) | (891,281) | (891,281) | (891,281) |
| CIAC | (267,204) | (596,309) | (894,463) | (1,192,617) | (1,490,772) | (1,788,926) | (2,087,080) | (2,236,157) | (2,385,234) | (2,683,389) | (2,981,543) |
| ACCUM. AMORTIZATION OF CIAC | 34,101 | 76,102 | 114,153 | 152,204 | 190,255 | 228,306 | 266,356 | 285,382 | 304,407 | 342,458 | 380,509 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ADVANCES FOR CONSTRUCTION | (1,651) | (1,651) | (1,651) | (1,651) | (1,651) | (1,651) | (1,651) | (1,651) | (1,651) | (1,651) | (1,651) |
| DEFERRED TAXES | 10,138 | 10,138 | 10,138 | 10,138 | 10,138 | 10,138 | 10,138 | 10,138 | 10,138 | 10,138 | 10,138 |
| WORKING CAPITAL ALLOWANCE | 27,390 | 27,390 | 27,390 | 27,390 | 27,390 | 27,390 | 27,390 | 27,390 | 27,390 | 27,390 | 27,390 |
| RATE BASE | \$ 1,740,555 | \$ 1,453,451 | \$ 1,193,348 | \$ 933,245 | \$ 673,141 | \$ 413,038 | \$ 152,934 | \$ 22,883 | \$ (107,169) | \$ (312,948) | \$ (274,895) |
| Enter Net Depreciation | 80,313 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 597,166 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 66,197 | | | | | | | | | | |
| Adjusted Rate Base | \$ 1,740,555 | \$ 1,453,451 | \$ 1,193,348 | \$ 933,245 | \$ 673,141 | \$ 413,038 | \$ 152,934 | \$ 22,883 | \$ (107,169) | \$ (312,948) | \$ (274,895) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 185,717 | 155,063 | 127,330 | 99,577 | 71,624 | 44,071 | 16,318 | 2,442 | 0 | 0 | 0 |
| O & M Expense | 219,122 | 219,122 | 219,122 | 219,122 | 219,122 | 219,122 | 219,122 | 219,122 | 219,122 | 219,122 | 219,122 |
| Depreciation Expense | 60,313 | 70,349 | 81,323 | 92,296 | 103,269 | 114,243 | 125,216 | 136,190 | 147,163 | 158,137 | 169,110 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 39,325 | 39,325 | 39,325 | 39,325 | 39,325 | 39,325 | 39,325 | 39,325 | 39,325 | 39,325 | 39,325 |
| Income Tax Expense | 45,889 | 36,241 | 27,500 | 18,759 | 10,018 | 1,278 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 570,366 | 520,120 | 474,599 | 429,079 | 383,558 | 338,038 | 299,981 | 261,591 | 224,636 | 188,680 | 158,447 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 597,242 | \$ 544,628 | \$ 496,963 | \$ 449,297 | \$ 401,632 | \$ 353,966 | \$ 314,116 | \$ 294,859 | \$ 287,577 | \$ 278,125 | \$ 270,625 |
| Enter Gallons sold (000's) = | 51,354 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 15,522 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$15.39 | \$14.04 | \$12.81 | \$11.58 | \$10.35 | \$9.12 | \$8.09 | \$7.60 | \$7.41 | \$7.17 | \$6.97 |
| Gallonge Charge = | \$6.98 | \$6.36 | \$5.81 | \$5.25 | \$4.69 | \$4.14 | \$3.67 | \$3.45 | \$3.36 | \$3.25 | \$3.16 |
| Average Bill = | \$38.48 | \$35.09 | \$32.02 | \$28.95 | \$25.88 | \$22.80 | \$20.24 | \$19.00 | \$18.53 | \$17.92 | \$17.43 |
| % Change from 75% Goal = | | 84.71% | 68.54% | 52.38% | 36.21% | 20.05% | 6.53% | 0 | -2.47% | -5.68% | -8.22% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------------|------------------|------------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| CONTRIBUTION LEVEL = | 76.80% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 35,385 | \$ 35,385 | \$ 35,385 | \$ 35,385 | \$ 35,385 | \$ 35,385 | \$ 35,385 | \$ 35,385 | \$ 35,385 | \$ 35,385 | \$ 35,385 |
| LAND | 227 | 227 | 227 | 227 | 227 | 227 | 227 | 227 | 227 | 227 | 227 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (7,579) | (7,579) | (7,579) | (7,579) | (7,579) | (7,579) | (7,579) | (7,579) | (7,579) | (7,579) | (7,579) |
| CIAC | (27,351) | (7,122) | (10,684) | (14,245) | (17,806) | (21,367) | (24,928) | (26,709) | (28,490) | (32,051) | (35,612) |
| ACCUM. AMORTIZATION OF CIAC | 5,372 | 1,399 | 2,098 | 2,798 | 3,497 | 4,197 | 4,896 | 5,248 | 5,598 | 6,295 | 6,995 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ADVANCES FOR CONSTRUCTION | (35) | (35) | (35) | (35) | (35) | (35) | (35) | (35) | (35) | (35) | (35) |
| DEFERRED TAXES | (908) | (908) | (908) | (908) | (908) | (908) | (908) | (908) | (908) | (908) | (908) |
| WORKING CAPITAL ALLOWANCE | 1,133 | 1,133 | 1,133 | 1,133 | 1,133 | 1,133 | 1,133 | 1,133 | 1,133 | 1,133 | 1,133 |
| RATE BASE | \$ 6,244 | \$ 22,500 | \$ 19,838 | \$ 16,776 | \$ 13,914 | \$ 11,053 | \$ 8,191 | \$ 6,760 | \$ 5,329 | \$ 2,467 | \$ (394) |
| Enter Net Depreciation | 447 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 11,972 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 1,728 | | | | | | | | | | |
| Adjusted Rate Base | \$ 6,244 | \$ 22,500 | \$ 19,838 | \$ 16,776 | \$ 13,914 | \$ 11,053 | \$ 8,191 | \$ 6,760 | \$ 5,329 | \$ 2,467 | \$ (394) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 668 | 2,401 | 2,095 | 1,780 | 1,465 | 1,179 | 874 | 721 | 569 | 263 | 0 |
| O & M Expense | 9,067 | 9,067 | 9,067 | 9,067 | 9,067 | 9,067 | 9,067 | 9,067 | 9,067 | 9,067 | 9,067 |
| Depreciation Expense | 447 | 1,572 | 1,374 | 1,176 | 978 | 780 | 582 | 483 | 384 | 186 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 1,189 | 1,189 | 1,189 | 1,189 | 1,189 | 1,189 | 1,189 | 1,189 | 1,189 | 1,189 | 1,189 |
| Income Tax Expense | 64 | 822 | 688 | 555 | 421 | 288 | 155 | 88 | 21 | 0 | 0 |
| Revenues Before Gross Up | 11,433 | 15,051 | 14,414 | 13,777 | 13,140 | 12,504 | 11,867 | 11,548 | 11,230 | 10,705 | 10,258 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 11,972 | \$ 15,780 | \$ 15,093 | \$ 14,428 | \$ 13,780 | \$ 13,093 | \$ 12,428 | \$ 12,092 | \$ 11,759 | \$ 11,209 | \$ 10,740 |
| Enter Gallons sold (000's) = | 1,758 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 328 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$14.60 | \$19.22 | \$18.41 | \$17.59 | \$16.78 | \$15.97 | \$15.15 | \$14.75 | \$14.34 | \$13.87 | \$13.10 |
| Gallorage Charge = | \$4.09 | \$5.39 | \$5.16 | \$4.93 | \$4.70 | \$4.47 | \$4.25 | \$4.13 | \$4.02 | \$3.83 | \$3.67 |
| Average Bill = | \$36.50 | \$48.05 | \$46.02 | \$43.98 | \$41.95 | \$39.92 | \$37.88 | \$36.87 | \$35.85 | \$34.16 | \$32.74 |
| % Change from 75% Goal = | | 30.33% | 24.82% | 19.30% | 13.79% | 8.27% | 2.76% | 0 | -2.76% | -7.30% | -11.19% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 6.18% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| CONTRIBUTION LEVEL = | 82,620 | 82,620 | 82,620 | 82,620 | 82,620 | 82,620 | 82,620 | 82,620 | 82,620 | 82,620 | 82,620 |
| UTILITY PLANT IN SERVICE | \$ 82,620 | \$ 82,620 | \$ 82,620 | \$ 82,620 | \$ 82,620 | \$ 82,620 | \$ 82,620 | \$ 82,620 | \$ 82,620 | \$ 82,620 | \$ 82,620 |
| LAND | 1,445 | 1,445 | 1,445 | 1,445 | 1,445 | 1,445 | 1,445 | 1,445 | 1,445 | 1,445 | 1,445 |
| NON-USED & USEFUL | (1,224) | (1,224) | (1,224) | (1,224) | (1,224) | (1,224) | (1,224) | (1,224) | (1,224) | (1,224) | 0 |
| ACCUMULATED DEPREC. | (33,852) | (33,852) | (33,852) | (33,852) | (33,852) | (33,852) | (33,852) | (33,852) | (33,852) | (33,852) | (33,852) |
| CIAC | (5,180) | (18,813) | (25,220) | (33,826) | (42,033) | (50,439) | (58,846) | (63,049) | (67,252) | (75,659) | (84,065) |
| ACCUM. AMORTIZATION OF CIAC | 2,587 | 8,332 | 12,498 | 16,664 | 20,830 | 24,996 | 29,161 | 31,244 | 33,327 | 37,493 | 41,658 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ADVANCES FOR CONSTRUCTION | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) | (45) |
| DEFERRED TAXES | (2,343) | (2,343) | (2,343) | (2,343) | (2,343) | (2,343) | (2,343) | (2,343) | (2,343) | (2,343) | (2,343) |
| WORKING CAPITAL ALLOWANCE | 1,845 | 1,845 | 1,845 | 1,845 | 1,845 | 1,845 | 1,845 | 1,845 | 1,845 | 1,845 | 1,845 |
| RATE BASE | \$ 45,833 | \$ 39,985 | \$ 35,724 | \$ 31,484 | \$ 27,243 | \$ 23,003 | \$ 18,762 | \$ 16,642 | \$ 14,521 | \$ 10,281 | \$ 7,264 |
| Enter Net Depreciation | 5,379 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 28,407 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 2,263 | | | | | | | | | | |
| Adjusted Rate Base | \$ 45,833 | \$ 39,985 | \$ 35,724 | \$ 31,484 | \$ 27,243 | \$ 23,003 | \$ 18,762 | \$ 16,642 | \$ 14,521 | \$ 10,281 | \$ 7,264 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 4,890 | 4,264 | 3,812 | 3,359 | 2,907 | 2,454 | 2,002 | 1,776 | 1,549 | 1,097 | 775 |
| O & M Expense | 14,761 | 14,761 | 14,761 | 14,761 | 14,761 | 14,761 | 14,761 | 14,761 | 14,761 | 14,761 | 14,761 |
| Depreciation Expense | 5,379 | 4,571 | 3,987 | 3,403 | 2,819 | 2,235 | 1,651 | 1,356 | 1,067 | 484 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 985 | 985 | 985 | 985 | 985 | 985 | 985 | 985 | 985 | 985 | 985 |
| Income Tax Expense | 1,115 | 690 | 384 | 77 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 27,130 | 25,271 | 23,928 | 22,585 | 21,472 | 20,435 | 19,398 | 18,881 | 18,363 | 17,328 | 16,521 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 28,408 | \$ 26,462 | \$ 25,056 | \$ 23,849 | \$ 22,484 | \$ 21,398 | \$ 20,313 | \$ 19,770 | \$ 19,228 | \$ 18,143 | \$ 17,299 |
| Enter Gallons sold (000's) = | 2,066 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 424 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$26.80 | \$24.96 | \$23.64 | \$22.31 | \$21.21 | \$20.19 | \$19.16 | \$18.65 | \$18.14 | \$17.12 | \$16.32 |
| Gallonage Charge = | \$8.25 | \$7.69 | \$7.28 | \$6.87 | \$6.53 | \$6.21 | \$5.90 | \$5.74 | \$5.58 | \$5.27 | \$5.02 |
| Average Bill = | \$67.00 | \$62.41 | \$59.09 | \$55.78 | \$53.03 | \$50.47 | \$47.91 | \$46.63 | \$45.35 | \$42.79 | \$40.80 |
| % Change from 75% Goal = | | 33.85% | 26.73% | 19.62% | 13.72% | 8.23% | 2.74% | 0 | -2.74% | -8.23% | -12.50% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|-----------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| CONTRIBUTION LEVEL = | 13.48% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 117,949 | \$ 117,949 | \$ 117,949 | \$ 117,949 | \$ 117,949 | \$ 117,949 | \$ 117,949 | \$ 117,949 | \$ 117,949 | \$ 117,949 | \$ 117,949 |
| LAND | 10,714 | 10,714 | 10,714 | 10,714 | 10,714 | 10,714 | 10,714 | 10,714 | 10,714 | 10,714 | 10,714 |
| NON-USED & USEFUL | (5,803) | (5,803) | (5,803) | (5,803) | (5,803) | (5,803) | (5,803) | (5,803) | (5,803) | (5,803) | 0 |
| ACCUMULATED DEPRECI. | (39,302) | (39,302) | (39,302) | (39,302) | (39,302) | (39,302) | (39,302) | (39,302) | (39,302) | (39,302) | (39,302) |
| CIAC | (17,363) | (25,733) | (38,599) | (51,465) | (64,332) | (77,198) | (90,064) | (98,497) | (102,930) | (115,797) | (128,663) |
| ACCUM. AMORTIZATION OF CIAC | 2,904 | 4,304 | 6,456 | 8,608 | 10,760 | 12,912 | 15,063 | 16,139 | 17,215 | 19,367 | 21,519 |
| ACQUISITION ADJ. | (45,222) | (45,222) | (45,222) | (45,222) | (45,222) | (45,222) | (45,222) | (45,222) | (45,222) | (45,222) | (45,222) |
| ADVANCES FOR CONSTRUCTION | (118) | (118) | (118) | (118) | (118) | (118) | (118) | (118) | (118) | (118) | (118) |
| DEFERRED TAXES | 3,368 | 3,368 | 3,368 | 3,368 | 3,368 | 3,368 | 3,368 | 3,368 | 3,368 | 3,368 | 3,368 |
| WORKING CAPITAL ALLOWANCE | 2,812 | 2,812 | 2,812 | 2,812 | 2,812 | 2,812 | 2,812 | 2,812 | 2,812 | 2,812 | 2,812 |
| RATE BASE | \$ 29,741 | \$ 22,771 | \$ 12,057 | \$ 1,342 | \$ (9,372) | \$ (20,086) | \$ (30,801) | \$ (36,158) | \$ (41,515) | \$ (52,229) | \$ (57,141) |
| Enter Net Depreciation | 3,736 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 30,941 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 3,585 | | | | | | | | | | |
| Adjusted Rate Base | \$ 29,741 | \$ 22,771 | \$ 12,057 | \$ 1,342 | \$ (9,372) | \$ (20,086) | \$ (30,801) | \$ (36,158) | \$ (41,515) | \$ (52,229) | \$ (57,141) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 3,173 | 2,430 | 1,266 | 143 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 20,900 | 20,900 | 20,900 | 20,900 | 20,900 | 20,900 | 20,900 | 20,900 | 20,900 | 20,900 | 20,900 |
| Depreciation Expense | 3,736 | 3,425 | 2,947 | 2,469 | 1,991 | 1,514 | 1,036 | 797 | 558 | 80 | 0 |
| Amortization Expense | (1,206) | (1,206) | (1,206) | (1,206) | (1,206) | (1,206) | (1,206) | (1,206) | (1,206) | (1,206) | (1,206) |
| T.O.T.I. (less RAP's) | 2,193 | 2,193 | 2,193 | 2,193 | 2,193 | 2,193 | 2,193 | 2,193 | 2,193 | 2,193 | 2,193 |
| Income Tax Expense | 754 | 494 | 94 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 29,550 | 28,235 | 26,214 | 24,499 | 23,878 | 23,400 | 22,922 | 22,683 | 22,444 | 21,987 | 21,887 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 30,942 | \$ 29,566 | \$ 27,449 | \$ 25,854 | \$ 25,003 | \$ 24,503 | \$ 24,002 | \$ 23,752 | \$ 23,502 | \$ 23,002 | \$ 22,918 |
| Enter Gallons sold (000's) = | 3,665 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,074 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$11.52 | \$11.01 | \$10.22 | \$9.55 | \$9.31 | \$9.13 | \$8.94 | \$8.85 | \$8.75 | \$8.57 | \$8.54 |
| Gallonge Charge = | \$5.07 | \$4.84 | \$4.49 | \$4.20 | \$4.09 | \$4.01 | \$3.93 | \$3.89 | \$3.85 | \$3.77 | \$3.75 |
| Average Bill = | \$28.81 | \$27.53 | \$25.56 | \$23.89 | \$23.28 | \$22.81 | \$22.35 | \$22.12 | \$21.88 | \$21.42 | \$21.34 |
| % Change from 75% Goal = | | 24.48% | 15.57% | 8.01% | 5.27% | 3.16% | 1.05% | 0 | -1.05% | -3.16% | -3.51% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|
| CONTRIBUTION LEVEL = | 47.50% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 637,773 | \$ 637,773 | \$ 637,773 | \$ 637,773 | \$ 637,773 | \$ 637,773 | \$ 637,773 | \$ 637,773 | \$ 637,773 | \$ 637,773 | \$ 637,773 |
| LAND | 80,888 | 80,888 | 80,888 | 80,888 | 80,888 | 80,888 | 80,888 | 80,888 | 80,888 | 80,888 | 80,888 |
| NON-USED & USEFUL | (46,241) | (46,241) | (46,241) | (46,241) | (46,241) | (46,241) | (46,241) | (46,241) | (46,241) | (46,241) | 0 |
| ACCUMULATED DEPREC. | (182,443) | (182,443) | (182,443) | (182,443) | (182,443) | (182,443) | (182,443) | (182,443) | (182,443) | (182,443) | (182,443) |
| CIAC | (341,299) | (143,892) | (215,538) | (287,384) | (359,231) | (431,077) | (502,923) | (538,848) | (574,769) | (646,615) | (718,461) |
| ACCUM. AMORTIZATION OF CIAC | 114,360 | 48,147 | 72,221 | 96,295 | 120,368 | 144,442 | 168,516 | 180,553 | 192,589 | 216,663 | 240,737 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ADVANCES FOR CONSTRUCTION | (2,478) | (2,478) | (2,478) | (2,478) | (2,478) | (2,478) | (2,478) | (2,478) | (2,478) | (2,478) | (2,478) |
| DEFERRED TAXES | (13,060) | (13,060) | (13,060) | (13,060) | (13,060) | (13,060) | (13,060) | (13,060) | (13,060) | (13,060) | (13,060) |
| WORKING CAPITAL ALLOWANCE | 26,807 | 26,807 | 26,807 | 26,807 | 26,807 | 26,807 | 26,807 | 26,807 | 26,807 | 26,807 | 26,807 |
| RATE BASE | \$ 274,109 | \$ 405,503 | \$ 357,731 | \$ 309,958 | \$ 262,186 | \$ 214,413 | \$ 166,641 | \$ 142,755 | \$ 118,869 | \$ 71,096 | \$ 69,565 |
| Enter Net Depreciation | 20,688 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 299,271 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 28,388 | | | | | | | | | | |
| Adjusted Rate Base | \$ 274,109 | \$ 405,503 | \$ 357,731 | \$ 309,958 | \$ 262,186 | \$ 214,413 | \$ 166,641 | \$ 142,755 | \$ 118,869 | \$ 71,096 | \$ 69,565 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 29,247 | 43,267 | 38,170 | 33,073 | 27,975 | 22,878 | 17,781 | 18,232 | 12,683 | 7,586 | 7,423 |
| O & M Expense | 214,455 | 214,455 | 214,455 | 214,455 | 214,455 | 214,455 | 214,455 | 214,455 | 214,455 | 214,455 | 214,455 |
| Depreciation Expense | 20,688 | 34,477 | 29,464 | 24,450 | 19,437 | 14,423 | 9,410 | 6,903 | 4,396 | 0 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 14,921 | 14,921 | 14,921 | 14,921 | 14,921 | 14,921 | 14,921 | 14,921 | 14,921 | 14,921 | 14,921 |
| Income Tax Expense | 6,504 | 14,392 | 11,524 | 8,658 | 5,788 | 2,920 | 52 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 285,815 | 321,512 | 308,534 | 295,555 | 262,576 | 269,597 | 258,618 | 251,511 | 246,456 | 238,962 | 238,798 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 299,283 | \$ 336,662 | \$ 323,072 | \$ 309,481 | \$ 295,891 | \$ 282,301 | \$ 268,710 | \$ 263,362 | \$ 258,089 | \$ 248,126 | \$ 247,956 |
| Enter Gallons sold (000's) = | 42,139 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 12,223 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$9.79 | \$11.02 | \$10.57 | \$10.13 | \$9.68 | \$9.24 | \$8.79 | \$8.62 | \$8.45 | \$8.12 | \$8.11 |
| Galloneage Charge = | \$4.26 | \$4.79 | \$4.60 | \$4.41 | \$4.21 | \$4.02 | \$3.83 | \$3.75 | \$3.67 | \$3.53 | \$3.53 |
| Average Bill = | \$24.49 | \$27.54 | \$26.43 | \$25.32 | \$24.21 | \$23.10 | \$21.98 | \$21.55 | \$21.11 | \$20.30 | \$20.29 |
| % Change from 75% Goal = | | 27.83% | 22.67% | 17.51% | 12.35% | 7.19% | 2.03% | 0 | -2.01% | -5.78% | -5.85% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------|----------------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|
| CONTRIBUTION LEVEL = | 1.79% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 39,268 | \$ 39,268 | \$ 39,268 | \$ 39,268 | \$ 39,268 | \$ 39,268 | \$ 39,268 | \$ 39,268 | \$ 39,268 | \$ 39,268 | \$ 39,268 |
| LAND | 1,232 | 1,232 | 1,232 | 1,232 | 1,232 | 1,232 | 1,232 | 1,232 | 1,232 | 1,232 | 1,232 |
| NON-USED & USEFUL | (2,824) | (2,824) | (2,824) | (2,824) | (2,824) | (2,824) | (2,824) | (2,824) | (2,824) | (2,824) | 0 |
| ACCUMULATED DEPREC. | (15,172) | (15,172) | (15,172) | (15,172) | (15,172) | (15,172) | (15,172) | (15,172) | (15,172) | (15,172) | (15,172) |
| CIAC | (724) | (8,100) | (12,150) | (16,200) | (20,250) | (24,300) | (28,350) | (30,375) | (32,400) | (36,450) | (40,500) |
| ACCUM. AMORTIZATION OF CIAC | 330 | 3,692 | 5,538 | 7,384 | 9,230 | 11,076 | 12,922 | 13,845 | 14,768 | 16,614 | 18,460 |
| ACQUISITION ADJ. | (11,167) | (11,167) | (11,167) | (11,167) | (11,167) | (11,167) | (11,167) | (11,167) | (11,167) | (11,167) | (11,167) |
| ADVANCES FOR CONSTRUCTION | (36) | (36) | (36) | (36) | (36) | (36) | (36) | (36) | (36) | (36) | (36) |
| DEFERRED TAXES | (530) | (530) | (530) | (530) | (530) | (530) | (530) | (530) | (530) | (530) | (530) |
| WORKING CAPITAL ALLOWANCE | 1,674 | 1,674 | 1,674 | 1,674 | 1,674 | 1,674 | 1,674 | 1,674 | 1,674 | 1,674 | 1,674 |
| RATE BASE | \$ 12,051 | \$ 8,037 | \$ 5,833 | \$ 3,629 | \$ 1,425 | \$ (779) | \$ (2,983) | \$ (4,085) | \$ (5,187) | \$ (7,391) | \$ (6,771) |
| Enter Net Depreciation | 1,332 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 17,917 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 1,892 | | | | | | | | | | |
| Adjusted Rate Base | \$ 12,051 | \$ 8,037 | \$ 5,833 | \$ 3,629 | \$ 1,425 | \$ (779) | \$ (2,983) | \$ (4,085) | \$ (5,187) | \$ (7,391) | \$ (6,771) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 1,268 | 858 | 622 | 387 | 152 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 13,393 | 13,393 | 13,393 | 13,393 | 13,393 | 13,393 | 13,393 | 13,393 | 13,393 | 13,393 | 13,393 |
| Depreciation Expense | 1,332 | 1,077 | 937 | 797 | 657 | 517 | 377 | 307 | 237 | 97 | 0 |
| Amortization Expense | (215) | (215) | (215) | (215) | (215) | (215) | (215) | (215) | (215) | (215) | (215) |
| T.O.T.I. (less RAF's) | 1,086 | 1,086 | 1,086 | 1,086 | 1,086 | 1,086 | 1,086 | 1,086 | 1,086 | 1,086 | 1,086 |
| Income Tax Expense | 230 | 52 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 17,112 | 16,250 | 15,823 | 15,448 | 15,073 | 14,781 | 14,641 | 14,571 | 14,501 | 14,381 | 14,264 |
| Gross Up | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 |
| Revenue Requirement | \$ 17,918 | \$ 17,016 | \$ 16,569 | \$ 16,176 | \$ 15,783 | \$ 15,477 | \$ 15,331 | \$ 15,258 | \$ 15,184 | \$ 15,038 | \$ 14,936 |
| Enter Gallons sold (000's) = | 1,352 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 368 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$19.48 | \$18.50 | \$18.01 | \$17.58 | \$17.16 | \$16.82 | \$16.66 | \$16.58 | \$16.50 | \$16.35 | \$16.23 |
| Gallonaage Charge = | \$7.95 | \$7.55 | \$7.35 | \$7.18 | \$7.00 | \$6.87 | \$6.80 | \$6.77 | \$6.74 | \$6.67 | \$6.63 |
| Average Bill = | \$48.69 | \$46.24 | \$45.02 | \$43.98 | \$42.89 | \$42.06 | \$41.66 | \$41.46 | \$41.26 | \$40.86 | \$40.59 |
| % Change from 75% Goal = | | 11.52% | 8.59% | 6.02% | 3.44% | 1.44% | 0.48% | 0 | -0.48% | -1.44% | -2.11% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------|----------------|------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|
| CONTRIBUTION LEVEL = | 20.12% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 333,780 | \$ 333,780 | \$ 333,780 | \$ 333,780 | \$ 333,780 | \$ 333,780 | \$ 333,780 | \$ 333,780 | \$ 333,780 | \$ 333,780 | \$ 333,780 |
| LAND | 2,670 | 2,670 | 2,670 | 2,670 | 2,670 | 2,670 | 2,670 | 2,670 | 2,670 | 2,670 | 2,670 |
| NON-USED & USEFUL | (78,550) | (78,550) | (78,550) | (78,550) | (78,550) | (78,550) | (78,550) | (78,550) | (78,550) | (78,550) | (78,550) |
| ACCUMULATED DEPREC. | (80,284) | (80,284) | (80,284) | (80,284) | (80,284) | (80,284) | (80,284) | (80,284) | (80,284) | (80,284) | (80,284) |
| CIAC | (67,703) | (67,290) | (100,935) | (134,580) | (168,225) | (201,870) | (235,515) | (252,338) | (269,160) | (302,805) | (336,450) |
| ACCUM. AMORTIZATION OF CIAC | 4,834 | 4,606 | 6,909 | 9,211 | 11,514 | 13,817 | 16,120 | 17,271 | 18,423 | 20,726 | 23,029 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ADVANCES FOR CONSTRUCTION | (148) | (148) | (148) | (148) | (148) | (148) | (148) | (148) | (148) | (148) | (148) |
| DEFERRED TAXES | 11,144 | 11,144 | 11,144 | 11,144 | 11,144 | 11,144 | 11,144 | 11,144 | 11,144 | 11,144 | 11,144 |
| WORKING CAPITAL ALLOWANCE | 2,987 | 2,987 | 2,987 | 2,987 | 2,987 | 2,987 | 2,987 | 2,987 | 2,987 | 2,987 | 2,987 |
| RATE BASE | \$ 148,530 | \$ 148,915 | \$ 117,573 | \$ 86,230 | \$ 54,888 | \$ 23,546 | \$ (7,796) | \$ (23,467) | \$ (27,876) | \$ (25,575) | \$ (23,272) |
| Enter Net Depreciation | 6,634 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 56,889 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 7,175 | | | | | | | | | | |
| Adjusted Rate Base | \$ 148,530 | \$ 148,915 | \$ 117,573 | \$ 86,230 | \$ 54,888 | \$ 23,546 | \$ (7,796) | \$ (23,467) | \$ (27,876) | \$ (25,575) | \$ (23,272) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 15,848 | 15,889 | 12,545 | 9,201 | 5,857 | 2,512 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 23,892 | 23,892 | 23,892 | 23,892 | 23,892 | 23,892 | 23,892 | 23,892 | 23,892 | 23,892 | 23,892 |
| Depreciation Expense | 6,634 | 6,644 | 5,805 | 4,967 | 4,128 | 3,289 | 2,450 | 2,031 | 1,611 | 772 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 4,615 | 4,615 | 4,615 | 4,615 | 4,615 | 4,615 | 4,615 | 4,615 | 4,615 | 4,615 | 4,615 |
| Income Tax Expense | 3,346 | 3,358 | 2,398 | 1,439 | 479 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 54,335 | 54,398 | 49,256 | 44,113 | 38,970 | 34,308 | 30,957 | 30,536 | 30,116 | 28,278 | 26,507 |
| Gross Up | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 | 0,955 |
| Revenue Requirement | \$ 56,895 | \$ 56,962 | \$ 51,577 | \$ 46,192 | \$ 40,807 | \$ 35,925 | \$ 32,416 | \$ 31,977 | \$ 31,537 | \$ 30,659 | \$ 29,850 |
| Enter Gallons sold (000's) = | 4,344 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 1,363 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$16.70 | \$16.72 | \$15.14 | \$13.56 | \$11.98 | \$10.54 | \$9.51 | \$9.38 | \$9.26 | \$9.00 | \$8.76 |
| Gallonaage Charge = | \$7.86 | \$7.87 | \$7.12 | \$6.38 | \$5.64 | \$4.96 | \$4.48 | \$4.42 | \$4.36 | \$4.23 | \$4.12 |
| Average Bill = | \$41.74 | \$41.79 | \$37.84 | \$33.89 | \$29.94 | \$26.36 | \$23.78 | \$23.46 | \$23.14 | \$22.49 | \$21.90 |
| % Change from 75% Goal = | | 78.14% | 61.30% | 44.45% | 27.61% | 12.35% | 1.37% | 0 | -1.37% | -4.12% | -6.85% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--------------------|------------------|
| CONTRIBUTION LEVEL = | 43.57% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 264,525 | \$ 264,525 | \$ 264,525 | \$ 264,525 | \$ 264,525 | \$ 264,525 | \$ 264,525 | \$ 264,525 | \$ 264,525 | \$ 264,525 | \$ 264,525 |
| LAND | 2,250 | 2,250 | 2,250 | 2,250 | 2,250 | 2,250 | 2,250 | 2,250 | 2,250 | 2,250 | 2,250 |
| NON-USED & USEFUL | (38,835) | (38,835) | (38,835) | (38,835) | (38,835) | (38,835) | (38,835) | (38,835) | (38,835) | (26,678) | 0 |
| ACCUMULATED DEPREC. | (120,523) | (120,523) | (120,523) | (120,523) | (120,523) | (120,523) | (120,523) | (120,523) | (120,523) | (120,523) | (120,523) |
| CIAC | (116,223) | (53,355) | (80,033) | (106,710) | (133,388) | (160,065) | (186,743) | (200,081) | (213,420) | (240,098) | (266,775) |
| ACCUM. AMORTIZATION OF CIAC | 51,195 | 23,502 | 35,253 | 47,005 | 58,756 | 70,507 | 82,258 | 88,134 | 94,009 | 105,760 | 117,512 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (142) | (142) | (142) | (142) | (142) | (142) | (142) | (142) | (142) | (142) | (142) |
| DEFERRED TAXES | (2,293) | (2,293) | (2,293) | (2,293) | (2,293) | (2,293) | (2,293) | (2,293) | (2,293) | (2,293) | (2,293) |
| WORKING CAPITAL ALLOWANCE | 6,401 | 6,401 | 6,401 | 6,401 | 6,401 | 6,401 | 6,401 | 6,401 | 6,401 | 6,401 | 6,401 |
| RATE BASE | \$ 46,355 | \$ 81,530 | \$ 66,604 | \$ 51,678 | \$ 36,751 | \$ 21,825 | \$ 6,899 | \$ (565) | \$ (8,028) | \$ (10,797) | \$ 955 |
| Enter Net Depreciation | 4,689 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 70,098 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 8,072 | | | | | | | | | | |
| Adjusted Rate Base | \$ 46,355 | \$ 81,530 | \$ 66,604 | \$ 51,678 | \$ 36,751 | \$ 21,825 | \$ 6,899 | \$ (565) | \$ (8,028) | \$ (10,797) | \$ 955 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 4,948 | 8,699 | 7,107 | 5,514 | 3,921 | 2,329 | 736 | 0 | 0 | 0 | 102 |
| O & M Expense | 51,209 | 51,209 | 51,209 | 51,209 | 51,209 | 51,209 | 51,209 | 51,209 | 51,209 | 51,209 | 51,209 |
| Depreciation Expense | 4,689 | 8,648 | 5,808 | 4,968 | 4,129 | 3,289 | 2,448 | 2,028 | 1,609 | 788 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAP's) | 4,918 | 4,918 | 4,918 | 4,918 | 4,918 | 4,918 | 4,918 | 4,918 | 4,918 | 4,918 | 4,918 |
| Income Tax Expense | 1,202 | 2,670 | 2,047 | 1,424 | 801 | 179 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 66,944 | 74,144 | 71,088 | 68,033 | 64,978 | 61,923 | 59,312 | 56,156 | 57,736 | 56,896 | 56,229 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 70,098 | \$ 77,637 | \$ 74,438 | \$ 71,239 | \$ 68,040 | \$ 64,841 | \$ 62,106 | \$ 60,898 | \$ 60,458 | \$ 59,577 | \$ 58,878 |
| Enter Gallons sold (000's) = | 9,804 | | | | | | | | | | |
| Enter Factored ERC's = | 2,058 | | | | | | | | | | |
| Base Facility Charge = | \$13.62 | \$15.09 | \$14.47 | \$13.85 | \$13.22 | \$12.60 | \$12.07 | \$11.84 | \$11.75 | \$11.58 | \$11.44 |
| Gallorage Charge = | \$4.38 | \$4.85 | \$4.65 | \$4.45 | \$4.25 | \$4.05 | \$3.88 | \$3.80 | \$3.78 | \$3.72 | \$3.68 |
| Average Bill = | \$34.06 | \$37.72 | \$36.17 | \$34.62 | \$33.06 | \$31.51 | \$30.18 | \$29.59 | \$29.38 | \$28.95 | \$28.61 |
| % Change from 75% Goal = | | 27.49% | 22.24% | 16.98% | 11.73% | 6.48% | 1.99% | 0 | -0.72% | -2.17% | -3.31% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|
| | 28.43% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 57,908 | \$ 57,908 | \$ 57,908 | \$ 57,908 | \$ 57,908 | \$ 57,908 | \$ 57,908 | \$ 57,908 | \$ 57,908 | \$ 57,908 | \$ 57,908 |
| LAND | 6,733 | 6,733 | 6,733 | 6,733 | 6,733 | 6,733 | 6,733 | 6,733 | 6,733 | 6,733 | 6,733 |
| NON-USED & USEFUL | (16,188) | (16,188) | (16,188) | (16,188) | (16,188) | (16,188) | (16,188) | (16,160) | (12,928) | (6,484) | 0 |
| ACCUMULATED DEPREC. | (19,757) | (19,757) | (19,757) | (19,757) | (19,757) | (19,757) | (19,757) | (19,757) | (19,757) | (19,757) | (19,757) |
| CIAC | (18,375) | (12,928) | (19,392) | (25,856) | (32,321) | (38,785) | (45,249) | (48,481) | (51,713) | (58,177) | (64,641) |
| ACCUM. AMORTIZATION OF CIAC | 4,318 | 3,037 | 4,555 | 6,073 | 7,592 | 9,110 | 10,628 | 11,387 | 12,147 | 13,885 | 15,183 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (32) | (32) | (32) | (32) | (32) | (32) | (32) | (32) | (32) | (32) | (32) |
| DEFERRED TAXES | (1,114) | (1,114) | (1,114) | (1,114) | (1,114) | (1,114) | (1,114) | (1,114) | (1,114) | (1,114) | (1,114) |
| WORKING CAPITAL ALLOWANCE | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 |
| RATE BASE | \$ 15,009 | \$ 19,176 | \$ 14,231 | \$ 9,285 | \$ 4,339 | \$ (607) | \$ (5,552) | \$ (7,998) | \$ (7,238) | \$ (5,720) | \$ (4,202) |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 594 |
| Enter Test Year Revenue Requirement | 16,302 |
| Enter Test Year T.O.T.I. | 1,554 |

| | | | | | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|
| Adjusted Rate Base | \$ 15,009 | \$ 19,176 | \$ 14,231 | \$ 9,285 | \$ 4,339 | \$ (607) | \$ (5,552) | \$ (7,998) | \$ (7,238) | \$ (5,720) | \$ (4,202) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 1,601 | 2,046 | 1,518 | 991 | 463 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 12,144 | 12,144 | 12,144 | 12,144 | 12,144 | 12,144 | 12,144 | 12,144 | 12,144 | 12,144 | 12,144 |
| Depreciation Expense | 584 | 678 | 579 | 462 | 364 | 287 | 190 | 142 | 93 | 0 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAF's) | 620 | 620 | 620 | 620 | 620 | 620 | 620 | 620 | 620 | 620 | 620 |
| Income Tax Expense | 410 | 528 | 388 | 250 | 112 | 0 | 0 | 0 | 0 | 0 | 31 |
| Revenues Before Gross Up | 15,570 | 16,213 | 15,450 | 14,687 | 13,924 | 13,252 | 13,155 | 13,106 | 13,057 | 12,984 | 12,986 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 16,304 | \$ 16,977 | \$ 16,178 | \$ 15,379 | \$ 14,580 | \$ 13,876 | \$ 13,774 | \$ 13,724 | \$ 13,673 | \$ 13,575 | \$ 13,808 |

| | | |
|------------------------------|-----|----------------|
| Enter Gallons sold (000's) = | 989 | gallons |
| Enter Factored ERC's = | 296 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$22.03 | \$22.94 | \$21.88 | \$20.78 | \$19.70 | \$18.75 | \$18.61 | \$18.55 | \$18.46 | \$18.34 | \$18.39 |
| Gallonaage Charge = | \$10.10 | \$10.51 | \$10.02 | \$9.52 | \$9.03 | \$8.59 | \$8.53 | \$8.50 | \$8.47 | \$8.41 | \$8.43 |
| Average Bill = | \$55.08 | \$57.35 | \$54.85 | \$51.96 | \$49.26 | \$46.88 | \$46.54 | \$46.36 | \$46.19 | \$45.86 | \$45.97 |
| % Change from 75% Goal = | | 23.70% | 17.88% | 12.06% | 6.24% | 1.11% | 0.37% | 0 | -0.37% | -1.08% | -0.84% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|-----------------|--------------------|--------------------|---------------------|---------------------|---------------------|
| CONTRIBUTION LEVEL = | -0.07% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 488,010 | \$ 488,010 | \$ 488,010 | \$ 488,010 | \$ 488,010 | \$ 488,010 | \$ 488,010 | \$ 488,010 | \$ 488,010 | \$ 488,010 | \$ 488,010 |
| LAND | 28,508 | 28,508 | 28,508 | 28,508 | 28,508 | 28,508 | 28,508 | 28,508 | 28,508 | 28,508 | 28,508 |
| NON-USED & USEFUL | (51,457) | (51,457) | (51,457) | (51,457) | (51,457) | (51,457) | (51,457) | (51,457) | (51,457) | (51,457) | 0 |
| ACCUMULATED DEPREC. | (1,025) | (1,025) | (1,025) | (1,025) | (1,025) | (1,025) | (1,025) | (1,025) | (1,025) | (1,025) | (1,025) |
| CIAC | 379 | (103,303) | (154,955) | (206,606) | (258,258) | (309,910) | (361,561) | (387,387) | (413,213) | (484,864) | (518,516) |
| ACCUM. AMORTIZATION OF CIAC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CWIP | (143,763) | (143,763) | (143,763) | (143,763) | (143,763) | (143,763) | (143,763) | (143,763) | (143,763) | (143,763) | (143,763) |
| PROV. FOR UNFUNDED OPEB | (27) | (27) | (27) | (27) | (27) | (27) | (27) | (27) | (27) | (27) | (27) |
| DEFERRED TAXES | (12,158) | (12,158) | (12,158) | (12,158) | (12,158) | (12,158) | (12,158) | (12,158) | (12,158) | (12,158) | (12,158) |
| WORKING CAPITAL ALLOWANCE | 4,372 | 4,372 | 4,372 | 4,372 | 4,372 | 4,372 | 4,372 | 4,372 | 4,372 | 4,372 | 4,372 |
| RATE BASE | \$ 312,839 | \$ 209,157 | \$ 157,505 | \$ 105,854 | \$ 54,202 | \$ 2,550 | \$ (49,101) | \$ (74,927) | \$ (100,753) | \$ (152,404) | \$ (152,599) |
| Enter Net Depreciation | 26,984 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 116,455 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 11,781 | | | | | | | | | | |
| Adjusted Rate Base | \$ 312,839 | \$ 209,157 | \$ 157,505 | \$ 105,854 | \$ 54,202 | \$ 2,550 | \$ (49,101) | \$ (74,927) | \$ (100,753) | \$ (152,404) | \$ (152,599) |
| x R.O.R. | x 10.87% | x 10.87% | x 10.87% | x 10.87% | x 10.87% | x 10.87% | x 10.87% | x 10.87% | x 10.87% | x 10.87% | x 10.87% |
| Net Operating Income | 33,380 | 22,317 | 16,806 | 11,298 | 5,783 | 272 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 34,978 | 34,978 | 34,978 | 34,978 | 34,978 | 34,978 | 34,978 | 34,978 | 34,978 | 34,978 | 34,978 |
| Depreciation Expense | 26,984 | 21,255 | 18,402 | 15,548 | 12,894 | 9,840 | 6,988 | 5,560 | 4,133 | 1,279 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 6,541 | 6,541 | 6,541 | 6,541 | 6,541 | 6,541 | 6,541 | 6,541 | 6,541 | 6,541 | 6,541 |
| Income Tax Expense | 9,346 | 5,060 | 2,925 | 790 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 111,228 | 80,151 | 79,651 | 69,151 | 59,996 | 51,831 | 48,505 | 47,078 | 45,651 | 42,797 | 41,519 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 116,470 | \$ 94,399 | \$ 83,404 | \$ 72,408 | \$ 62,823 | \$ 54,064 | \$ 50,791 | \$ 49,296 | \$ 47,802 | \$ 44,814 | \$ 43,475 |
| Enter Gallons sold (000's) = | 6,991 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 580 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$80.32 | \$85.10 | \$57.52 | \$49.94 | \$43.33 | \$37.29 | \$35.03 | \$34.00 | \$32.97 | \$30.91 | \$29.98 |
| Gallage Charge = | \$10.00 | \$8.10 | \$7.16 | \$6.21 | \$5.39 | \$4.64 | \$4.36 | \$4.23 | \$4.10 | \$3.85 | \$3.73 |
| Average Bill = | \$200.81 | \$162.76 | \$143.80 | \$124.84 | \$108.32 | \$93.21 | \$87.57 | \$84.99 | \$82.42 | \$77.27 | \$74.96 |
| % Change from 75% Goal = | | 91.49% | 69.19% | 46.89% | 27.44% | 9.67% | 3.03% | 0 | -3.03% | -9.09% | -11.81% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|--------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| CONTRIBUTION LEVEL = | 45.84% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 7,150,079 | \$ 7,150,079 | \$ 7,150,079 | \$ 7,150,079 | \$ 7,150,079 | \$ 7,150,079 | \$ 7,150,079 | \$ 7,150,079 | \$ 7,150,079 | \$ 7,150,079 | \$ 7,150,079 |
| LAND | 439,231 | 439,231 | 439,231 | 439,231 | 439,231 | 439,231 | 439,231 | 439,231 | 439,231 | 439,231 | 439,231 |
| NON-USED & USEFUL | (995,413) | (995,413) | (995,413) | (995,413) | (995,413) | (995,413) | (995,413) | (995,413) | (995,413) | (758,931) | 0 |
| ACCUMULATED DEPREC. | (2,378,405) | (2,378,405) | (2,378,405) | (2,378,405) | (2,378,405) | (2,378,405) | (2,378,405) | (2,378,405) | (2,378,405) | (2,378,405) | (2,378,405) |
| CIAC | (3,479,036) | (1,517,862) | (2,276,793) | (3,035,724) | (3,794,655) | (4,553,586) | (5,312,517) | (5,691,983) | (6,071,448) | (6,830,379) | (7,589,310) |
| ACCUM. AMORTIZATION OF CIAC | 343,887 | 149,947 | 224,920 | 299,893 | 374,866 | 449,840 | 524,813 | 562,300 | 599,786 | 674,759 | 749,733 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (6,272) | (6,272) | (6,272) | (6,272) | (6,272) | (6,272) | (6,272) | (6,272) | (6,272) | (6,272) | (6,272) |
| DEFERRED TAXES | 1,825,364 | 1,825,364 | 1,825,364 | 1,825,364 | 1,825,364 | 1,825,364 | 1,825,364 | 1,825,364 | 1,825,364 | 1,825,364 | 1,825,364 |
| WORKING CAPITAL ALLOWANCE | 87,536 | 87,536 | 87,536 | 87,536 | 87,536 | 87,536 | 87,536 | 87,536 | 87,536 | 87,536 | 87,536 |
| RATE BASE | \$ 2,986,771 | \$ 4,754,205 | \$ 4,070,247 | \$ 3,386,289 | \$ 2,702,331 | \$ 2,018,374 | \$ 1,334,416 | \$ 992,437 | \$ 650,458 | \$ 202,982 | \$ 277,958 |
| Enter Net Depreciation | 107,499 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 1,353,490 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 139,867 | | | | | | | | | | |
| Adjusted Rate Base | \$ 2,986,771 | \$ 4,754,205 | \$ 4,070,247 | \$ 3,386,289 | \$ 2,702,331 | \$ 2,018,374 | \$ 1,334,416 | \$ 992,437 | \$ 650,458 | \$ 202,982 | \$ 277,958 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 318,688 | 507,274 | 434,295 | 361,317 | 288,339 | 215,360 | 142,382 | 108,893 | 69,404 | 21,658 | 29,658 |
| O & M Expense | 700,290 | 700,290 | 700,290 | 700,290 | 700,290 | 700,290 | 700,290 | 700,290 | 700,290 | 700,290 | 700,290 |
| Depreciation Expense | 107,499 | 164,928 | 142,704 | 120,480 | 98,257 | 78,033 | 53,809 | 42,697 | 31,566 | 9,362 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 78,960 | 78,960 | 78,960 | 78,960 | 78,960 | 78,960 | 78,960 | 78,960 | 78,960 | 78,960 | 78,960 |
| Income Tax Expense | 87,271 | 145,195 | 122,780 | 100,364 | 77,949 | 55,534 | 33,118 | 21,911 | 10,703 | 0 | 0 |
| Revenues Before Gross Up | 1,292,708 | 1,598,847 | 1,479,029 | 1,361,412 | 1,243,794 | 1,126,177 | 1,008,580 | 949,751 | 890,942 | 810,270 | 808,908 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 1,353,621 | \$ 1,671,661 | \$ 1,548,722 | \$ 1,425,562 | \$ 1,302,403 | \$ 1,179,243 | \$ 1,056,083 | \$ 994,504 | \$ 932,924 | \$ 846,450 | \$ 847,024 |
| Enter Gallons sold (000's) = | 281,488 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 62,613 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$8.65 | \$10.68 | \$9.89 | \$9.11 | \$8.32 | \$7.53 | \$6.75 | \$6.35 | \$5.96 | \$5.42 | \$5.41 |
| Gallage Charge = | \$2.89 | \$3.56 | \$3.30 | \$3.04 | \$2.78 | \$2.51 | \$2.25 | \$2.12 | \$1.99 | \$1.81 | \$1.81 |
| Average Bill = | \$21.62 | \$26.70 | \$24.73 | \$22.77 | \$20.80 | \$18.83 | \$16.87 | \$15.88 | \$14.90 | \$13.55 | \$13.53 |
| % Change from 75% Goal = | | 88.11% | 55.73% | 43.34% | 30.96% | 18.58% | 6.19% | 0 | -8.19% | -14.69% | -14.83% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 69.10% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 1,321,891 | \$ 1,321,891 | \$ 1,321,891 | \$ 1,321,891 | \$ 1,321,891 | \$ 1,321,891 | \$ 1,321,891 | \$ 1,321,891 | \$ 1,321,891 | \$ 1,321,891 | \$ 1,321,891 |
| LAND | 29,831 | 29,831 | 29,831 | 29,831 | 29,831 | 29,831 | 29,831 | 29,831 | 29,831 | 29,831 | 29,831 |
| NON-USED & USEFUL | (151,161) | (151,161) | (151,161) | (151,161) | (151,161) | (151,161) | (151,161) | (151,161) | (151,161) | (135,152) | 0 |
| ACCUMULATED DEPREC. | (303,641) | (303,641) | (303,641) | (303,641) | (303,641) | (303,641) | (303,641) | (303,641) | (303,641) | (303,641) | (303,641) |
| CIAC | (933,950) | (270,304) | (405,457) | (540,609) | (675,761) | (810,913) | (946,065) | (1,013,642) | (1,081,218) | (1,216,370) | (1,351,522) |
| ACCUM. AMORTIZATION OF CIAC | 188,977 | 54,115 | 81,173 | 108,230 | 135,288 | 162,345 | 189,403 | 202,931 | 216,460 | 243,518 | 270,575 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (760) | (760) | (760) | (760) | (760) | (760) | (760) | (760) | (760) | (760) | (760) |
| DEFERRED TAXES | (7,445) | (7,445) | (7,445) | (7,445) | (7,445) | (7,445) | (7,445) | (7,445) | (7,445) | (7,445) | (7,445) |
| WORKING CAPITAL ALLOWANCE | 12,189 | 12,189 | 12,189 | 12,189 | 12,189 | 12,189 | 12,189 | 12,189 | 12,189 | 12,189 | 12,189 |
| RATE BASE | \$ 153,731 | \$ 684,515 | \$ 576,420 | \$ 468,325 | \$ 360,231 | \$ 252,136 | \$ 144,041 | \$ 89,994 | \$ 35,946 | \$ (58,139) | \$ (29,082) |

| | |
|-------------------------------------|---------|
| Enter Net Depreciation | 8,831 |
| Enter Test Year Revenue Requirement | 161,013 |
| Enter Test Year T.O.T.I. | 34,708 |

| | | | | | | | | | | | |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|
| Adjusted Rate Base | \$ 153,731 | \$ 684,515 | \$ 576,420 | \$ 468,325 | \$ 360,231 | \$ 252,136 | \$ 144,041 | \$ 89,994 | \$ 35,946 | \$ (58,139) | \$ (29,082) |
| x R.O.R. | x 10.67% | x 10.67% |
| Net Operating Income | 16,403 | 73,038 | 61,504 | 48,970 | 38,437 | 28,903 | 15,369 | 9,602 | 3,835 | 0 | 0 |
| O & M Expense | 97,516 | 97,516 | 97,516 | 97,516 | 97,516 | 97,516 | 97,516 | 97,516 | 97,516 | 97,516 | 97,516 |
| Depreciation Expense | 8,831 | 23,938 | 20,862 | 17,765 | 14,708 | 11,632 | 8,555 | 7,017 | 5,479 | 2,402 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (less RAP's) | 27,462 | 27,462 | 27,462 | 27,462 | 27,462 | 27,462 | 27,462 | 27,462 | 27,462 | 27,462 | 27,462 |
| Income Tax Expense | 3,561 | 20,151 | 16,773 | 13,394 | 10,015 | 6,637 | 3,258 | 1,569 | 0 | 0 | 0 |
| Revenues Before Gross Up | 153,774 | 242,105 | 224,117 | 206,128 | 188,139 | 170,150 | 152,161 | 143,166 | 134,293 | 127,380 | 124,978 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 161,019 | \$ 253,514 | \$ 234,677 | \$ 215,840 | \$ 197,004 | \$ 178,167 | \$ 159,331 | \$ 149,913 | \$ 140,820 | \$ 133,383 | \$ 130,867 |

| | | |
|------------------------------|--------|----------------|
| Enter Gallons sold (000's) = | 22,391 | gallons |
| Enter Factored ERC's = | 7,353 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$8.76 | \$13.79 | \$12.77 | \$11.74 | \$10.72 | \$9.69 | \$8.67 | \$8.16 | \$7.65 | \$7.28 | \$7.12 |
| Gallonaage Charge = | \$4.31 | \$6.79 | \$6.29 | \$5.78 | \$5.28 | \$4.77 | \$4.27 | \$4.02 | \$3.77 | \$3.57 | \$3.51 |
| Average Bill = | \$21.90 | \$34.48 | \$31.92 | \$28.35 | \$26.79 | \$24.23 | \$21.67 | \$20.39 | \$19.12 | \$18.14 | \$17.80 |
| % Change from 75% Goal = | | 69.11% | 56.54% | 43.98% | 31.41% | 18.85% | 6.28% | 0 | -6.20% | -11.03% | -12.70% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|-----------------------|-------------------|---------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| CONTRIBUTION LEVEL = | 52.99% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 9,573,815 | \$ 9,573,815 | \$ 9,573,815 | \$ 9,573,815 | \$ 9,573,815 | \$ 9,573,815 | \$ 9,573,815 | \$ 9,573,815 | \$ 9,573,815 | \$ 9,573,815 | \$ 9,573,815 |
| LAND | 70,710 | 70,710 | 70,710 | 70,710 | 70,710 | 70,710 | 70,710 | 70,710 | 70,710 | 70,710 | 70,710 |
| NON-USED & USEFUL | (5,778,888) | (5,778,888) | (5,778,888) | (5,778,888) | (4,822,263) | (3,857,810) | (2,893,358) | (2,411,131) | (1,928,905) | (984,453) | 0 |
| ACCUMULATED DEPREC. | (1,758,741) | (1,758,741) | (1,758,741) | (1,758,741) | (1,758,741) | (1,758,741) | (1,758,741) | (1,758,741) | (1,758,741) | (1,758,741) | (1,758,741) |
| CIAC | (5,110,501) | (1,928,905) | (2,893,358) | (3,857,810) | (4,822,263) | (5,788,715) | (6,751,168) | (7,233,394) | (7,715,620) | (8,680,073) | (9,644,525) |
| ACCUM. AMORTIZATION OF CIAC | 683,549 | 257,998 | 388,998 | 515,997 | 644,996 | 773,995 | 902,994 | 967,494 | 1,031,994 | 1,180,993 | 1,289,992 |
| CWIP | 229,485 | 229,485 | 229,485 | 229,485 | 229,485 | 229,485 | 229,485 | 229,485 | 229,485 | 229,485 | 229,485 |
| PROV. FOR UNFUNDED OPEB | (2,257) | (2,257) | (2,257) | (2,257) | (2,257) | (2,257) | (2,257) | (2,257) | (2,257) | (2,257) | (2,257) |
| DEFERRED TAXES | (57,651) | (57,651) | (57,651) | (57,651) | (57,651) | (57,651) | (57,651) | (57,651) | (57,651) | (57,651) | (57,651) |
| WORKING CAPITAL ALLOWANCE | 30,047 | 30,047 | 30,047 | 30,047 | 30,047 | 30,047 | 30,047 | 30,047 | 30,047 | 30,047 | 30,047 |
| RATE BASE | \$ (2,118,432) | \$ 637,613 | \$ (197,840) | \$ (1,033,293) | \$ (912,121) | \$ (783,122) | \$ (654,123) | \$ (589,623) | \$ (525,123) | \$ (396,124) | \$ (267,125) |
| Enter Net Depreciation | 0 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 366,853 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 126,476 | | | | | | | | | | |
| Adjusted Rate Base | \$ (2,118,432) | \$ 637,613 | \$ (197,840) | \$ (1,033,293) | \$ (912,121) | \$ (783,122) | \$ (654,123) | \$ (589,623) | \$ (525,123) | \$ (396,124) | \$ (267,125) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 0 | 68,033 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| O & M Expense | 240,377 | 240,377 | 240,377 | 240,377 | 240,377 | 240,377 | 240,377 | 240,377 | 240,377 | 240,377 | 240,377 |
| Depreciation Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 109,968 | 109,968 | 109,968 | 109,968 | 109,968 | 109,968 | 109,968 | 109,968 | 109,968 | 109,968 | 109,968 |
| Income Tax Expense | 0 | 56,828 | 39,480 | 22,295 | 24,785 | 27,435 | 30,086 | 31,411 | 32,736 | 35,387 | 38,037 |
| Revenues Before Gross Up | 350,345 | 475,004 | 389,805 | 372,640 | 375,129 | 377,780 | 380,430 | 381,755 | 383,081 | 385,731 | 388,382 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 366,853 | \$ 497,386 | \$ 408,173 | \$ 390,199 | \$ 392,806 | \$ 395,561 | \$ 398,356 | \$ 399,744 | \$ 401,132 | \$ 403,907 | \$ 406,682 |
| Enter Gallons sold (000's) = | 114,425 | gallons | | | | | | | | | |
| Enter Factored ERC's = | 21,731 | factored erc's | | | | | | | | | |
| Base Facility Charge = | \$6.75 | \$9.16 | \$7.51 | \$7.18 | \$7.23 | \$7.28 | \$7.33 | \$7.36 | \$7.38 | \$7.43 | \$7.49 |
| Gallonaage Charge = | \$1.92 | \$2.61 | \$2.14 | \$2.05 | \$2.06 | \$2.07 | \$2.09 | \$2.10 | \$2.10 | \$2.12 | \$2.13 |
| Average Bill = | \$16.66 | \$22.89 | \$18.78 | \$17.96 | \$18.08 | \$18.20 | \$18.33 | \$18.40 | \$18.46 | \$18.59 | \$18.71 |
| % Change from 75% Goal = | | 24.43% | 2.11% | -2.39% | -1.74% | -1.04% | -0.35% | 0 | 0.35% | 1.04% | 1.74% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | | |
|-------------------------------------|-------------------|------------------|-----------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--|
| | 0.09% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% | |
| UTILITY PLANT IN SERVICE | \$ 648,950 | \$ 648,950 | \$ 648,950 | \$ 648,950 | \$ 648,950 | \$ 648,950 | \$ 648,950 | \$ 648,950 | \$ 648,950 | \$ 648,950 | \$ 648,950 | |
| LAND | 5,402 | 5,402 | 5,402 | 5,402 | 5,402 | 5,402 | 5,402 | 5,402 | 5,402 | 5,402 | 5,402 | |
| NON-USED & USEFUL | (186,298) | (186,298) | (186,298) | (186,298) | (186,298) | (186,298) | (186,298) | (186,298) | (186,298) | (186,298) | (186,298) | |
| ACCUMULATED DEPREC. | (268,994) | (268,994) | (268,994) | (268,994) | (268,994) | (268,994) | (268,994) | (268,994) | (268,994) | (268,994) | (268,994) | |
| CIAC | (590) | (130,870) | (196,308) | (261,741) | (327,176) | (392,611) | (458,046) | (490,764) | (523,482) | (588,917) | (654,352) | |
| ACCUM. AMORTIZATION OF CIAC | 23 | 5,102 | 7,653 | 10,203 | 12,754 | 15,305 | 17,856 | 19,131 | 20,407 | 22,958 | 25,509 | |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| PROV. FOR UNFUNDED OPEB | (226) | (226) | (226) | (226) | (226) | (226) | (226) | (226) | (226) | (226) | (226) | |
| DEFERRED TAXES | (12,304) | (12,304) | (12,304) | (12,304) | (12,304) | (12,304) | (12,304) | (12,304) | (12,304) | (12,304) | (12,304) | |
| WORKING CAPITAL ALLOWANCE | 7,005 | 7,005 | 7,005 | 7,005 | 7,005 | 7,005 | 7,005 | 7,005 | 7,005 | 7,005 | 7,005 | |
| RATE BASE | \$ 192,968 | \$ 67,766 | \$ 4,882 | \$ (58,002) | \$ (120,887) | \$ (183,771) | \$ (246,655) | \$ (255,388) | \$ (254,112) | \$ (251,561) | \$ (249,010) | |
| Enter Net Depreciation | 13,027 | | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 105,275 | | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 10,180 | | | | | | | | | | | |
| Adjusted Rate Base | \$ 192,968 | \$ 67,766 | \$ 4,882 | \$ (58,002) | \$ (120,887) | \$ (183,771) | \$ (246,655) | \$ (255,388) | \$ (254,112) | \$ (251,561) | \$ (249,010) | |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | |
| Net Operating Income | 20,580 | 7,231 | 521 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| O & M Expense | 56,037 | 56,037 | 56,037 | 56,037 | 56,037 | 56,037 | 56,037 | 56,037 | 56,037 | 56,037 | 56,037 | |
| Depreciation Expense | 13,027 | 10,408 | 9,095 | 7,780 | 6,465 | 5,150 | 3,836 | 3,178 | 2,521 | 1,208 | 0 | |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| T.O.T.I. (lessRAF's) | 5,443 | 5,443 | 5,443 | 5,443 | 5,443 | 5,443 | 5,443 | 5,443 | 5,443 | 5,443 | 5,443 | |
| Income Tax Expense | 5,450 | 1,893 | 108 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Revenues Before Gross Up | 100,548 | 81,012 | 71,201 | 69,260 | 67,945 | 66,630 | 65,315 | 64,058 | 64,001 | 62,686 | 61,480 | |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | |
| Revenue Requirement | \$ 105,284 | \$ 84,830 | \$ 74,558 | \$ 72,523 | \$ 71,148 | \$ 69,770 | \$ 68,393 | \$ 67,705 | \$ 67,018 | \$ 65,640 | \$ 64,377 | |
| Enter Gallons sold (000's) = | 7,397 | gallons | | | | | | | | | | |
| Enter Factored ERC's = | 2,099 | factored erc's | | | | | | | | | | |
| Base Facility Charge = | \$20.06 | \$16.17 | \$14.21 | \$13.82 | \$13.56 | \$13.30 | \$13.03 | \$12.90 | \$12.77 | \$12.51 | \$12.27 | |
| Gallage Charge = | \$8.54 | \$6.88 | \$6.05 | \$5.88 | \$5.77 | \$5.68 | \$5.55 | \$5.49 | \$5.44 | \$5.32 | \$5.22 | |
| Average Bill = | \$50.16 | \$40.41 | \$35.52 | \$34.55 | \$33.90 | \$33.24 | \$32.58 | \$32.28 | \$31.93 | \$31.27 | \$30.67 | |
| % Change from 75% Goal = | | 25.29% | 10.12% | 7.12% | 5.08% | 3.05% | 1.02% | 0 | -1.02% | -3.05% | -4.92% | |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 15.56% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 229,665 | \$ 229,665 | \$ 229,665 | \$ 229,665 | \$ 229,665 | \$ 229,665 | \$ 229,665 | \$ 229,665 | \$ 229,665 | \$ 229,665 | \$ 229,665 |
| LAND | 73,996 | 73,996 | 73,996 | 73,996 | 73,996 | 73,996 | 73,996 | 73,996 | 73,996 | 73,996 | 73,996 |
| NON-USED & USEFUL | (46,923) | (46,923) | (46,923) | (46,923) | (46,923) | (46,923) | (46,923) | (46,923) | (46,923) | (30,366) | 0 |
| ACCUMULATED DEPREC. | (100,214) | (100,214) | (100,214) | (100,214) | (100,214) | (100,214) | (100,214) | (100,214) | (100,214) | (100,214) | (100,214) |
| CIAC | (47,235) | (60,732) | (91,098) | (121,464) | (151,831) | (182,197) | (212,563) | (227,746) | (242,929) | (273,295) | (303,661) |
| ACCUM. AMORTIZATION OF CIAC | 18,702 | 24,046 | 36,069 | 48,092 | 60,115 | 72,138 | 84,161 | 90,173 | 96,184 | 108,207 | 120,230 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ADVANCES FOR CONSTRUCTION | (8) | (8) | (8) | (8) | (8) | (8) | (8) | (8) | (8) | (8) | (8) |
| DEFERRED TAXES | (5,230) | (5,230) | (5,230) | (5,230) | (5,230) | (5,230) | (5,230) | (5,230) | (5,230) | (5,230) | (5,230) |
| WORKING CAPITAL ALLOWANCE | 1,924 | 1,924 | 1,924 | 1,924 | 1,924 | 1,924 | 1,924 | 1,924 | 1,924 | 1,924 | 1,924 |
| RATE BASE | \$ 124,677 | \$ 116,524 | \$ 98,181 | \$ 79,838 | \$ 61,495 | \$ 43,151 | \$ 24,808 | \$ 15,637 | \$ 6,465 | \$ 4,679 | \$ 16,702 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 4,373 |
| Enter Test Year Revenue Requirement | 39,364 |
| Enter Test Year T.O.T.I. | 3,665 |

| | | | | | | | | | | | |
|--------------------------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 124,677 | \$ 116,524 | \$ 98,181 | \$ 79,838 | \$ 61,495 | \$ 43,151 | \$ 24,808 | \$ 15,637 | \$ 6,465 | \$ 4,679 | \$ 16,702 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 13,303 | 12,433 | 10,476 | 8,519 | 6,561 | 4,604 | 2,647 | 1,668 | 690 | 499 | 1,762 |
| O & M Expense | 15,393 | 15,393 | 15,393 | 15,393 | 15,393 | 15,393 | 15,393 | 15,393 | 15,393 | 15,393 | 15,393 |
| Depreciation Expense | 4,373 | 4,049 | 3,322 | 2,594 | 1,866 | 1,138 | 410 | 46 | 0 | 0 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 1,694 | 1,694 | 1,694 | 1,694 | 1,694 | 1,694 | 1,694 | 1,694 | 1,694 | 1,694 | 1,694 |
| Income Tax Expense | 2,634 | 2,345 | 1,694 | 1,043 | 392 | 0 | 0 | 0 | 0 | 0 | 247 |
| Revenues Before Gross Up | 37,597 | 36,114 | 32,778 | 29,442 | 26,106 | 23,029 | 20,344 | 19,001 | 17,976 | 17,786 | 19,316 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 39,368 | \$ 37,816 | \$ 34,323 | \$ 30,829 | \$ 27,336 | \$ 24,114 | \$ 21,302 | \$ 19,896 | \$ 18,824 | \$ 18,624 | \$ 20,226 |

| | | |
|------------------------------|--------|----------------|
| Enter Gallons sold (000's) = | 10,640 | gallons |
| Enter Factored ERC's = | 611 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$25.77 | \$24.76 | \$22.47 | \$20.18 | \$17.90 | \$15.79 | \$13.95 | \$13.03 | \$12.32 | \$12.19 | \$13.24 |
| Gallage Charge = | \$2.22 | \$2.13 | \$1.94 | \$1.74 | \$1.54 | \$1.36 | \$1.20 | \$1.12 | \$1.06 | \$1.05 | \$1.14 |
| Average Bill = | \$64.43 | \$61.89 | \$56.17 | \$50.46 | \$44.74 | \$39.47 | \$34.86 | \$32.56 | \$30.81 | \$30.48 | \$33.10 |
| % Change from 75% Goal = | | 90.06% | 72.51% | 54.95% | 37.39% | 21.20% | 7.07% | 0 | -5.39% | -6.40% | 1.66% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|--------------------|---------------------|
| CONTRIBUTION LEVEL = | 50.86% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 6,489,858 | \$ 6,489,858 | \$ 6,489,858 | \$ 6,489,858 | \$ 6,489,858 | \$ 6,489,858 | \$ 6,489,858 | \$ 6,489,858 | \$ 6,489,858 | \$ 6,489,858 | \$ 6,489,858 |
| LAND | 788,448 | 788,448 | 788,448 | 788,448 | 788,448 | 788,448 | 788,448 | 788,448 | 788,448 | 788,448 | 788,448 |
| NON-USED & USEFUL | (517,386) | (517,386) | (517,386) | (517,386) | (517,386) | (517,386) | (517,386) | (517,386) | (517,386) | (517,386) | 0 |
| ACCUMULATED DEPREC. | (982,300) | (982,300) | (982,300) | (982,300) | (982,300) | (982,300) | (982,300) | (982,300) | (982,300) | (982,300) | (982,300) |
| CIAC | (3,891,935) | (1,451,681) | (2,177,491) | (2,903,322) | (3,629,152) | (4,354,982) | (5,080,813) | (5,443,728) | (5,806,643) | (6,532,474) | (7,258,304) |
| ACCUM. AMORTIZATION OF CIAC | 512,589 | 201,549 | 302,323 | 403,098 | 503,872 | 604,647 | 705,421 | 755,808 | 806,196 | 906,970 | 1,007,744 |
| ACQUISITION ADJ. | (59,116) | (59,116) | (59,116) | (59,116) | (59,116) | (59,116) | (59,116) | (59,116) | (59,116) | (59,116) | (59,116) |
| ADVANCES FOR CONSTRUCTION | (3,322) | (3,322) | (3,322) | (3,322) | (3,322) | (3,322) | (3,322) | (3,322) | (3,322) | (3,322) | (3,322) |
| DEFERRED TAXES | (170,231) | (170,231) | (170,231) | (170,231) | (170,231) | (170,231) | (170,231) | (170,231) | (170,231) | (170,231) | (170,231) |
| WORKING CAPITAL ALLOWANCE | 70,329 | 70,329 | 70,329 | 70,329 | 70,329 | 70,329 | 70,329 | 70,329 | 70,329 | 70,329 | 70,329 |
| RATE BASE | \$ 2,416,932 | \$ 4,346,166 | \$ 3,721,110 | \$ 3,096,054 | \$ 2,470,998 | \$ 1,845,942 | \$ 1,220,886 | \$ 908,358 | \$ 595,830 | \$ (29,226) | \$ (136,896) |
| Enter Net Depreciation | 116,928 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 1,114,011 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 129,708 | | | | | | | | | | |
| Adjusted Rate Base | \$ 2,416,932 | \$ 4,346,166 | \$ 3,721,110 | \$ 3,096,054 | \$ 2,470,998 | \$ 1,845,942 | \$ 1,220,886 | \$ 908,358 | \$ 595,830 | \$ (29,226) | \$ (136,896) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 257,887 | 463,736 | 387,042 | 330,349 | 263,656 | 196,962 | 130,269 | 98,922 | 63,575 | 0 | 0 |
| O & M Expense | 562,629 | 562,629 | 562,629 | 562,629 | 562,629 | 562,629 | 562,629 | 562,629 | 562,629 | 562,629 | 562,629 |
| Depreciation Expense | 116,928 | 211,225 | 180,674 | 150,122 | 119,571 | 89,019 | 58,467 | 43,192 | 27,916 | 0 | 0 |
| Amortization Expense | (1,431) | (1,431) | (1,431) | (1,431) | (1,431) | (1,431) | (1,431) | (1,431) | (1,431) | (1,431) | (1,431) |
| T.O.T.I. (lessRAF's) | 79,576 | 79,576 | 79,576 | 79,576 | 79,576 | 79,576 | 79,576 | 79,576 | 79,576 | 79,576 | 79,576 |
| Income Tax Expense | 48,393 | 123,515 | 99,176 | 74,837 | 50,498 | 28,159 | 1,820 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 1,063,981 | 1,439,250 | 1,317,866 | 1,196,082 | 1,074,498 | 952,914 | 831,330 | 780,867 | 732,264 | 640,774 | 640,774 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 1,114,118 | \$ 1,507,068 | \$ 1,379,755 | \$ 1,252,442 | \$ 1,125,129 | \$ 997,816 | \$ 870,503 | \$ 817,683 | \$ 788,769 | \$ 670,967 | \$ 670,967 |
| Enter Gallons sold (000's) = | 247,324 | | | | | | | | | | |
| Enter Factored ERC's = | 31,770 | | | | | | | | | | |
| Base Facility Charge = | \$14.03 | \$18.97 | \$17.37 | \$15.77 | \$14.17 | \$12.58 | \$10.98 | \$10.30 | \$9.65 | \$8.45 | \$8.45 |
| Gallorage Charge = | \$2.70 | \$3.66 | \$3.35 | \$3.04 | \$2.73 | \$2.42 | \$2.11 | \$1.98 | \$1.86 | \$1.63 | \$1.63 |
| Average Bill = | \$35.07 | \$47.44 | \$43.43 | \$39.42 | \$35.41 | \$31.41 | \$27.40 | \$25.74 | \$24.14 | \$21.12 | \$21.12 |
| % Change from 75% Goal = | | 84.31% | 68.74% | 53.17% | 37.60% | 22.03% | 6.46% | 0 | -8.23% | -17.94% | -17.94% |

| | TEST YEAR | | | | | | | | | | |
|-----------------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| CONTRIBUTION LEVEL = | 72.35% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 180,278 | \$ 180,278 | \$ 180,278 | \$ 180,278 | \$ 180,278 | \$ 180,278 | \$ 180,278 | \$ 180,278 | \$ 180,278 | \$ 180,278 | \$ 180,278 |
| LAND | 17,885 | 17,885 | 17,885 | 17,885 | 17,885 | 17,885 | 17,885 | 17,885 | 17,885 | 17,885 | 17,885 |
| NON-USED & USEFUL | (15,081) | (15,081) | (15,081) | (15,081) | (15,081) | (15,081) | (15,081) | (15,081) | (15,081) | (15,081) | 0 |
| ACCUMULATED DEPREC. | (77,370) | (77,370) | (77,370) | (77,370) | (77,370) | (77,370) | (77,370) | (77,370) | (77,370) | (77,370) | (77,370) |
| CIAC | (143,376) | (39,633) | (59,449) | (79,265) | (99,082) | (118,898) | (138,714) | (148,622) | (158,530) | (178,347) | (198,163) |
| ACCUM. AMORTIZATION OF CIAC | 82,009 | 17,141 | 25,711 | 34,282 | 42,852 | 51,422 | 59,993 | 64,278 | 68,563 | 77,134 | 85,704 |
| ACQUISITION ADJ. | 13,679 | 13,679 | 13,679 | 13,679 | 13,679 | 13,679 | 13,679 | 13,679 | 13,679 | 13,679 | 13,679 |
| PROV. FOR UNFUNDED OPEB | (106) | (106) | (106) | (106) | (106) | (106) | (106) | (106) | (106) | (106) | (106) |
| DEFERRED TAXES | 1,869 | 1,869 | 1,869 | 1,869 | 1,869 | 1,869 | 1,869 | 1,869 | 1,869 | 1,869 | 1,869 |
| WORKING CAPITAL ALLOWANCE | 3,329 | 3,329 | 3,329 | 3,329 | 3,329 | 3,329 | 3,329 | 3,329 | 3,329 | 3,329 | 3,329 |
| RATE BASE | \$ 43,116 | \$ 101,991 | \$ 90,745 | \$ 79,499 | \$ 68,253 | \$ 57,008 | \$ 45,762 | \$ 40,139 | \$ 34,516 | \$ 23,270 | \$ 27,105 |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 2,264 |
| Enter Test Year Revenue Requirement | 38,711 |
| Enter Test Year T.O.T.I. | 3,501 |

| | | | | | | | | | | | |
|-------------------------|-----------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Adjusted Rate Base | \$ 43,116 | \$ 101,991 | \$ 90,745 | \$ 79,499 | \$ 68,253 | \$ 57,008 | \$ 45,762 | \$ 40,139 | \$ 34,516 | \$ 23,270 | \$ 27,105 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 4,600 | 10,862 | 9,683 | 8,483 | 7,283 | 6,083 | 4,883 | 4,283 | 3,683 | 2,483 | 2,892 |
| O & M Expense | 26,634 | 26,634 | 26,634 | 26,634 | 26,634 | 26,634 | 26,634 | 26,634 | 26,634 | 26,634 | 26,634 |
| Depreciation Expense | 2,264 | 8,629 | 7,413 | 6,197 | 4,982 | 3,766 | 2,550 | 1,942 | 1,334 | 118 | 0 |
| Amortization Expense | 334 | 334 | 334 | 334 | 334 | 334 | 334 | 334 | 334 | 334 | 334 |
| T.O.T.I. (lessRAF's) | 1,759 | 1,759 | 1,759 | 1,759 | 1,759 | 1,759 | 1,759 | 1,759 | 1,759 | 1,759 | 1,759 |
| Income Tax Expense | 1,380 | 4,985 | 4,296 | 3,608 | 2,919 | 2,231 | 1,542 | 1,198 | 853 | 165 | 199 |
| Revenue Before Gross Up | 36,971 | 53,223 | 50,119 | 47,015 | 43,910 | 40,806 | 37,702 | 36,150 | 34,598 | 31,493 | 31,818 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 38,714 | \$ 55,731 | \$ 52,480 | \$ 48,230 | \$ 45,979 | \$ 42,729 | \$ 39,478 | \$ 37,853 | \$ 36,228 | \$ 32,977 | \$ 33,317 |

| | |
|------------------------------|--------------------|
| Enter Gallons sold (000's) = | 4,348 gallons |
| Enter Factored ERC's = | 986 factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$15.71 | \$22.61 | \$21.29 | \$19.97 | \$18.65 | \$17.33 | \$16.02 | \$15.36 | \$14.70 | \$13.38 | \$13.52 |
| Gallage Charge = | \$5.34 | \$7.69 | \$7.24 | \$6.79 | \$6.34 | \$5.90 | \$5.45 | \$5.22 | \$5.00 | \$4.55 | \$4.60 |
| Average Bill = | \$39.26 | \$56.52 | \$53.23 | \$49.93 | \$46.63 | \$43.34 | \$40.04 | \$38.39 | \$36.74 | \$33.45 | \$33.79 |
| % Change from 75% Goal = | | 47.23% | 38.64% | 30.06% | 21.47% | 12.88% | 4.29% | 0 | -4.29% | -12.88% | -11.98% |

| | TEST YEAR | | | | | | | | | | |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| CONTRIBUTION LEVEL = | 40.00% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 2,429,725 | \$ 2,429,725 | \$ 2,429,725 | \$ 2,429,725 | \$ 2,429,725 | \$ 2,429,725 | \$ 2,429,725 | \$ 2,429,725 | \$ 2,429,725 | \$ 2,429,725 | \$ 2,429,725 |
| LAND | 8,598 | 8,598 | 8,598 | 8,598 | 8,598 | 8,598 | 8,598 | 8,598 | 8,598 | 8,598 | 8,598 |
| NON-USED & USEFUL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ACCUMULATED DEPREC. | (582,298) | (582,298) | (582,298) | (582,298) | (582,298) | (582,298) | (582,298) | (582,298) | (582,298) | (582,298) | (582,298) |
| CIAC | (975,451) | (487,665) | (731,497) | (975,329) | (1,219,162) | (1,462,994) | (1,706,826) | (1,828,742) | (1,950,658) | (2,194,491) | (2,438,323) |
| ACCUM. AMORTIZATION OF CIAC | 329,514 | 164,736 | 247,105 | 329,473 | 411,841 | 494,209 | 576,577 | 617,762 | 658,946 | 741,314 | 823,882 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ADVANCES FOR CONSTRUCTION | (1,346) | (1,346) | (1,346) | (1,346) | (1,346) | (1,346) | (1,346) | (1,346) | (1,346) | (1,346) | (1,346) |
| DEFERRED TAXES | (10,624) | (10,624) | (10,624) | (10,624) | (10,624) | (10,624) | (10,624) | (10,624) | (10,624) | (10,624) | (10,624) |
| WORKING CAPITAL ALLOWANCE | 50,169 | 50,169 | 50,169 | 50,169 | 50,169 | 50,169 | 50,169 | 50,169 | 50,169 | 50,169 | 50,169 |
| RATE BASE | \$ 1,248,289 | \$ 1,571,298 | \$ 1,409,834 | \$ 1,248,370 | \$ 1,086,906 | \$ 925,441 | \$ 763,977 | \$ 683,245 | \$ 602,513 | \$ 441,049 | \$ 279,585 |
| Enter Net Depreciation | 70,331 | | | | | | | | | | |
| Enter Test Year Revenue Requirement | 704,613 | | | | | | | | | | |
| Enter Test Year T.O.T.I. | 69,431 | | | | | | | | | | |
| Adjusted Rate Base | \$ 1,248,289 | \$ 1,571,298 | \$ 1,409,834 | \$ 1,248,370 | \$ 1,086,906 | \$ 925,441 | \$ 763,977 | \$ 683,245 | \$ 602,513 | \$ 441,049 | \$ 279,585 |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 133,182 | 167,657 | 150,429 | 133,201 | 115,973 | 98,745 | 81,516 | 72,902 | 64,288 | 47,060 | 29,832 |
| O & M Expense | 401,355 | 401,355 | 401,355 | 401,355 | 401,355 | 401,355 | 401,355 | 401,355 | 401,355 | 401,355 | 401,355 |
| Depreciation Expense | 70,331 | 93,921 | 82,129 | 70,337 | 58,545 | 48,753 | 34,881 | 29,064 | 23,168 | 11,378 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 37,723 | 37,723 | 37,723 | 37,723 | 37,723 | 37,723 | 37,723 | 37,723 | 37,723 | 37,723 | 37,723 |
| Income Tax Expense | 30,355 | 45,888 | 38,114 | 30,359 | 22,604 | 14,849 | 7,094 | 3,217 | 0 | 0 | 0 |
| Revenues Before Gross Up | 672,957 | 748,526 | 709,750 | 672,975 | 636,200 | 599,425 | 562,850 | 544,262 | 526,535 | 497,515 | 468,910 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 704,667 | \$ 781,702 | \$ 743,194 | \$ 704,686 | \$ 688,178 | \$ 627,670 | \$ 589,162 | \$ 589,908 | \$ 551,348 | \$ 520,958 | \$ 491,005 |
| Enter Gallons sold (000's) = | 132,308 | | | | | | | | | | |
| Enter Factored ERC's = | 17,000 | | | | | | | | | | |
| Base Facility Charge = | \$16.58 | \$18.39 | \$17.49 | \$16.58 | \$15.67 | \$14.77 | \$13.86 | \$13.41 | \$12.97 | \$12.28 | \$11.55 |
| Gallonge Charge = | \$3.20 | \$3.54 | \$3.37 | \$3.20 | \$3.02 | \$2.85 | \$2.67 | \$2.58 | \$2.50 | \$2.36 | \$2.23 |
| Average Bill = | \$41.45 | \$45.98 | \$43.72 | \$41.45 | \$39.19 | \$36.92 | \$34.66 | \$33.52 | \$32.43 | \$30.64 | \$28.88 |
| % Change from 75% Goal = | | 37.16% | 30.41% | 23.65% | 16.89% | 10.14% | 3.38% | 0 | -3.28% | -8.59% | -13.84% |

| CONTRIBUTION LEVEL = | TEST YEAR | | | | | | | | | | |
|-----------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 53.86% | 20.00% | 30.00% | 40.00% | 50.00% | 60.00% | 70.00% | 75.00% | 80.00% | 90.00% | 100.00% |
| UTILITY PLANT IN SERVICE | \$ 217,320 | \$ 217,320 | \$ 217,320 | \$ 217,320 | \$ 217,320 | \$ 217,320 | \$ 217,320 | \$ 217,320 | \$ 217,320 | \$ 217,320 | \$ 217,320 |
| LAND | 5,481 | 5,481 | 5,481 | 5,481 | 5,481 | 5,481 | 5,481 | 5,481 | 5,481 | 5,481 | 5,481 |
| NON-USED & USEFUL | (18,505) | (18,505) | (18,505) | (18,505) | (18,505) | (18,505) | (18,505) | (18,505) | (18,505) | (18,505) | 0 |
| ACCUMULATED DEPREC. | (55,334) | (55,334) | (55,334) | (55,334) | (55,334) | (55,334) | (55,334) | (55,334) | (55,334) | (55,334) | (55,334) |
| CIAC | (119,994) | (44,560) | (66,840) | (89,120) | (111,401) | (133,681) | (155,961) | (187,101) | (178,241) | (200,521) | (222,801) |
| ACCUM. AMORTIZATION OF CIAC | 22,155 | 8,227 | 12,341 | 16,455 | 20,568 | 24,682 | 28,796 | 30,853 | 32,909 | 37,023 | 41,137 |
| ACQUISITION ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROV. FOR UNFUNDED OPEB | (648) | (648) | (648) | (648) | (648) | (648) | (648) | (648) | (648) | (648) | (648) |
| DEFERRED TAXES | 1,999 | 1,999 | 1,999 | 1,999 | 1,999 | 1,999 | 1,999 | 1,999 | 1,999 | 1,999 | 1,999 |
| WORKING CAPITAL ALLOWANCE | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 | 6,613 |
| RATE BASE | \$ 61,087 | \$ 122,593 | \$ 104,427 | \$ 86,260 | \$ 68,094 | \$ 49,927 | \$ 31,761 | \$ 22,678 | \$ 13,595 | \$ (4,572) | \$ (4,233) |

| | |
|-------------------------------------|--------|
| Enter Net Depreciation | 6,787 |
| Enter Test Year Revenue Requirement | 93,815 |
| Enter Test Year T.O.T.I. | 9,858 |

| | | | | | | | | | | | |
|--------------------------|-----------|------------|------------|------------|-----------|-----------|-----------|-----------|-----------|------------|------------|
| Adjusted Rate Base | \$ 61,087 | \$ 122,593 | \$ 104,427 | \$ 86,260 | \$ 68,094 | \$ 49,927 | \$ 31,761 | \$ 22,678 | \$ 13,595 | \$ (4,572) | \$ (4,233) |
| x R.O.R. | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% | x 10.67% |
| Net Operating Income | 6,518 | 13,081 | 11,142 | 9,204 | 7,266 | 5,327 | 3,389 | 2,420 | 1,451 | 0 | 0 |
| O & M Expense | 68,902 | 68,902 | 68,902 | 68,902 | 68,902 | 68,902 | 68,902 | 68,902 | 68,902 | 68,902 | 68,902 |
| Depreciation Expense | 6,787 | 12,047 | 10,494 | 8,940 | 7,386 | 5,833 | 4,279 | 3,502 | 2,725 | 1,171 | 0 |
| Amortization Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| T.O.T.I. (lessRAF's) | 5,636 | 5,636 | 5,636 | 5,636 | 5,636 | 5,636 | 5,636 | 5,636 | 5,636 | 5,636 | 5,636 |
| Income Tax Expense | 1,752 | 4,985 | 4,037 | 3,079 | 2,121 | 1,164 | 206 | 0 | 0 | 0 | 0 |
| Revenues Before Gross Up | 89,595 | 104,862 | 100,212 | 95,762 | 91,312 | 86,862 | 82,412 | 80,460 | 78,714 | 75,710 | 74,538 |
| Gross Up | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| Revenue Requirement | \$ 93,817 | \$ 109,593 | \$ 104,934 | \$ 100,274 | \$ 95,814 | \$ 90,955 | \$ 86,295 | \$ 84,251 | \$ 82,423 | \$ 79,277 | \$ 78,051 |

| | | |
|------------------------------|--------|----------------|
| Enter Gallons sold (000's) = | 16,794 | gallons |
| Enter Factored ERC's = | 6,232 | factored erc's |

| | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Facility Charge = | \$6.02 | \$7.03 | \$6.74 | \$6.44 | \$6.14 | \$5.84 | \$5.54 | \$5.41 | \$5.29 | \$5.09 | \$5.01 |
| Gallage Charge = | \$3.35 | \$3.92 | \$3.75 | \$3.58 | \$3.42 | \$3.25 | \$3.08 | \$3.01 | \$2.94 | \$2.83 | \$2.79 |
| Average Bill = | \$15.05 | \$17.59 | \$16.84 | \$16.09 | \$15.34 | \$14.59 | \$13.85 | \$13.52 | \$13.23 | \$12.72 | \$12.52 |
| % Change from 75% Goal = | | 30.08% | 24.55% | 19.02% | 13.49% | 7.96% | 2.43% | 0 | -2.17% | -5.90% | -7.36% |

MULTIPLICATION FACTORS FROM 75% GOAL

| CIAC LEVELS = | 20% | 30% | 40% | 50% | 60% | 70% | 75% | 80% | 90% | 100% |
|--------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Amelia Island | 2.2559 | 2.0153 | 1.7747 | 1.5341 | 1.2935 | 1.0962 | 1.0000 | 0.9057 | 0.8450 | 0.7928 |
| Apache Shores | 1.3350 | 1.2698 | 1.2046 | 1.1394 | 1.0779 | 1.0260 | 1.0000 | 0.9835 | 0.9936 | 1.0075 |
| Apple Valley | 1.2797 | 1.2287 | 1.1777 | 1.1267 | 1.0758 | 1.0248 | 1.0000 | 0.9799 | 0.9398 | 0.9019 |
| Beacon Hills | 1.5186 | 1.4230 | 1.3274 | 1.2319 | 1.1363 | 1.0407 | 1.0000 | 0.9613 | 0.9116 | 0.8949 |
| Beecher's Point | 1.1709 | 1.1363 | 1.1017 | 1.0672 | 1.0326 | 1.0029 | 1.0000 | 1.0040 | 1.0119 | 1.0201 |
| Burnt Store | 0.4819 | 0.4377 | 0.4974 | 0.6410 | 0.7846 | 0.9282 | 1.0000 | 1.0718 | 1.2154 | 1.3597 |
| Chuluota | 1.9188 | 1.7518 | 1.5847 | 1.4176 | 1.2506 | 1.0835 | 1.0000 | 0.9219 | 0.9481 | 1.0276 |
| Citrus Park | 1.5281 | 1.4148 | 1.3014 | 1.1881 | 1.0825 | 1.0275 | 1.0000 | 0.9725 | 0.9175 | 0.8665 |
| Citrus Springs Utilities | 1.7920 | 1.6139 | 1.4357 | 1.2576 | 1.1049 | 1.0196 | 1.0000 | 0.9804 | 0.9411 | 0.9111 |
| Deltona Utilities | 1.6819 | 1.5529 | 1.4239 | 1.2948 | 1.1658 | 1.0514 | 1.0000 | 0.9486 | 0.8459 | 0.7880 |
| Fisherman's Haven | 1.2538 | 1.2052 | 1.1566 | 1.1080 | 1.0593 | 1.0190 | 1.0000 | 0.9810 | 0.9429 | 0.9342 |
| Florida Central Park | 1.3730 | 1.2082 | 1.0752 | 1.0537 | 1.0322 | 1.0107 | 1.0000 | 0.9893 | 0.9678 | 0.9679 |
| Fox Run | 1.6083 | 1.4955 | 1.3828 | 1.2700 | 1.1572 | 1.0452 | 1.0000 | 0.9548 | 0.9136 | 0.9082 |
| Holiday Haven | 1.2409 | 1.1954 | 1.1498 | 1.1042 | 1.0587 | 1.0181 | 1.0000 | 0.9819 | 0.9471 | 0.9540 |
| Jungle Den | 1.7517 | 1.6141 | 1.4766 | 1.3390 | 1.2015 | 1.0639 | 1.0000 | 0.9585 | 0.8766 | 0.8599 |
| Leilani Heights | 1.4351 | 1.3534 | 1.2716 | 1.1899 | 1.1082 | 1.0321 | 1.0000 | 0.9679 | 0.9036 | 0.8442 |
| Leisure Lakes | 1.5417 | 1.4332 | 1.3247 | 1.2161 | 1.1076 | 1.0132 | 1.0000 | 0.9868 | 0.9603 | 0.9377 |
| Marco Shores | 2.1334 | 1.9274 | 1.7213 | 1.5152 | 1.3091 | 1.1030 | 1.0000 | 0.8999 | 0.7883 | 0.8058 |
| Marion Oaks | 1.8471 | 1.6854 | 1.5238 | 1.3621 | 1.2005 | 1.0653 | 1.0000 | 0.9753 | 0.9432 | 0.9178 |
| Meredith Manor | 1.3033 | 1.2482 | 1.1930 | 1.1379 | 1.0827 | 1.0276 | 1.0000 | 0.9724 | 0.9270 | 0.8881 |
| Morningview | 1.3385 | 1.2673 | 1.1962 | 1.1372 | 1.0823 | 1.0274 | 1.0000 | 0.9726 | 0.9177 | 0.8750 |
| Palm Port | 1.2448 | 1.1557 | 1.0801 | 1.0527 | 1.0316 | 1.0105 | 1.0000 | 0.9895 | 0.9684 | 0.9649 |
| Palm Terrace | 1.2783 | 1.2267 | 1.1751 | 1.1235 | 1.0719 | 1.0203 | 1.0000 | 0.9799 | 0.9422 | 0.9415 |
| Park Manor | 1.1152 | 1.0859 | 1.0602 | 1.0344 | 1.0144 | 1.0048 | 1.0000 | 0.9952 | 0.9856 | 0.9789 |
| Point O' Woods | 1.7814 | 1.6130 | 1.4445 | 1.2761 | 1.1235 | 1.0137 | 1.0000 | 0.9863 | 0.9588 | 0.9335 |
| Salt Springs | 1.2749 | 1.2224 | 1.1698 | 1.1173 | 1.0648 | 1.0199 | 1.0000 | 0.9928 | 0.9783 | 0.9669 |
| Silver Lake Oaks | 1.2370 | 1.1788 | 1.1206 | 1.0624 | 1.0111 | 1.0037 | 1.0000 | 0.9963 | 0.9892 | 0.9916 |
| South Forty | 1.9149 | 1.6919 | 1.4689 | 1.2744 | 1.0967 | 1.0303 | 1.0000 | 0.9697 | 0.9091 | 0.8819 |
| Spring Hill Utilities | 1.6811 | 1.5573 | 1.4334 | 1.3096 | 1.1858 | 1.0619 | 1.0000 | 0.9381 | 0.8531 | 0.8517 |
| Sugar Mill | 1.6911 | 1.5654 | 1.4398 | 1.3141 | 1.1885 | 1.0628 | 1.0000 | 0.9380 | 0.8897 | 0.8730 |
| Sugar Mill Woods | 1.2443 | 1.0211 | 0.9761 | 0.9826 | 0.9896 | 0.9965 | 1.0000 | 1.0035 | 1.0104 | 1.0174 |
| Sunny Hills Utilities | 1.2529 | 1.1012 | 1.0712 | 1.0508 | 1.0305 | 1.0102 | 1.0000 | 0.9898 | 0.9695 | 0.9508 |
| Sunshine Parkway | 1.9006 | 1.7251 | 1.5495 | 1.3739 | 1.2120 | 1.0707 | 1.0000 | 0.9461 | 0.9360 | 1.0166 |
| University Shores | 1.8431 | 1.6874 | 1.5317 | 1.3760 | 1.2203 | 1.0646 | 1.0000 | 0.9377 | 0.8206 | 0.8206 |
| Venetian Village | 1.4723 | 1.3864 | 1.3006 | 1.2147 | 1.1288 | 1.0429 | 1.0000 | 0.9571 | 0.8712 | 0.8802 |
| Woodmere | 1.3716 | 1.3041 | 1.2365 | 1.1689 | 1.1014 | 1.0338 | 1.0000 | 0.9674 | 0.9141 | 0.8616 |
| Zephyr Shores | 1.3008 | 1.2455 | 1.1902 | 1.1349 | 1.0796 | 1.0243 | 1.0000 | 0.9783 | 0.9410 | 0.9264 |
| AVERAGE FACTOR | 1.4971 | 1.3850 | 1.2851 | 1.1945 | 1.1069 | 1.0324 | 1.0000 | 0.9712 | 0.9350 | 0.9276 |

ENGINEERING MODELS FOR HYPOTHETICAL COMPANY

EXHIBIT RJC-3 (page 1 of 1)

| | | <u>PUMP & CHLORINATE</u> | <u>GREENSAND FILTRATION</u> | <u>AERATION AND/OR STORAGE</u> | <u>LIME SOFTENING</u> | <u>REVERSE OSMOSIS</u> |
|------------------------------------------|----|--------------------------------------|---------------------------------|----------------------------------------|---------------------------|----------------------------|
| RATE BASE | \$ | 134,128 | \$ 358,151 | \$ 574,867 | \$ 956,067 | \$ 1,991,005 |
| OPERATING REVENUES | | 140,093 | 193,780 | 219,204 | 350,712 | 687,615 |
| - OPERATING EXPENSES | | <u>125,782</u> | <u>155,566</u> | <u>157,866</u> | <u>248,700</u> | <u>475,176</u> |
| = OPERATING INCOME | \$ | 14,311 | \$ 38,214 | \$ 61,338 | \$ 102,012 | \$ 212,439 |
| RATE OF RETURN | | 10.67% | 10.67% | 10.67% | 10.67% | 10.67% |
| <u>RATES USING 40/60 SPLIT</u> | | | | | | |
| BASE FACILITY | \$ | 9.34 | \$ 12.92 | \$ 14.61 | \$ 23.38 | \$ 45.84 |
| GALLONAGE PER 1,000/GAL | \$ | 1.32 | \$ 1.82 | \$ 2.06 | \$ 3.29 | \$ 6.46 |
| AVERAGE MONTHLY BILL | \$ | 23.39 | \$ 32.30 | \$ 36.54 | \$ 58.40 | \$ 114.61 |
| <u>FACTOR FROM PUMP & CHLORINATE</u> | | 1.0000 | 1.3806 | 1.5621 | 2.4967 | 4.8995 |