

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power
cost recovery clause and
generating performance incentive
factor.

DOCKET NO. 970001-EI
ORDER NO. PSC-97-1045-FOF-EI
ISSUED: September 5, 1997

APPEARANCES:

JAMES A. MCGEE, Esquire, Florida Power Corporation, Post
Office Box 14042, St. Petersburg, Florida 33733-4042
On behalf of Florida Power Corporation (FPC).

MATTHEW M. CHILDS, Esquire, Steel Hector & Davis, LLP, 215
South Monroe Street, Suite 601, Tallahassee, Florida 32301
On behalf of Florida Power & Light Company (FPL).

WILLIAM B. WILLINGHAM, Esquire, Rutledge Ecenia Underwood
Purnell & Hoffman, P.A., P.O. Box 551, Tallahassee, Florida
32302-0551
On behalf of Florida Public Utilities Company (FPUC).

JEFFREY A. STONE, Esquire, and RUSSELL A. BADDERS, Esquire,
Beggs & Lane, Post Office Box 12950, Pensacola, Florida 32576-
2950
On behalf of Gulf Power Company (Gulf).

LEE L. WILLIS, Esquire, and JAMES D. BEASLEY, Esquire, Ausley
& McMullen, Post Office Box 391, Tallahassee, Florida 32302
On behalf of Tampa Electric Company (TECO).

JOHN W. MCWHIRTER, McWhirter Reeves McGlothlin Davidson Rief
& Bakas, Post Office Box 3350, Tampa, Florida 33601, and
JOSEPH A. MCGLOTHLIN, Esquire, and VICKI GORDON KAUFMAN,
Esquire, McWhirter Reeves McGlothlin Davidson Rief & Bakas,
117 South Gadsden Street, Tallahassee, Florida 32301
On behalf of Florida Industrial Power User's Group (FIPUG).

STEPHEN C. BURGESS, Esquire, Office of Public Counsel, 111
West Madison Street, Room 812, Tallahassee, Florida 32399
On behalf of the Citizens of the State of Florida (OPC).

LESLIE J. PAUGH, Esquire, Florida Public Service Commission,
2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850
On behalf of the Commission Staff (Staff).

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FPSC-RECORDS/REPORTING

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The following Commissioners participated in the disposition of this matter:

JULIA L. JOHNSON, Chairman
SUSAN F. CLARK
JOE GARCIA

ORDER APPROVING PROJECTED EXPENDITURES AND TRUE-UP AMOUNTS
FOR FUEL ADJUSTMENT FACTORS;
GPIF TARGETS, RANGES AND REWARDS;
AND PROJECTED EXPENDITURES AND TRUE-UP AMOUNTS
FOR CAPACITY COST RECOVERY FACTORS

BY THE COMMISSION:

As part of the Commission's continuing fuel and purchased power cost recovery clause and generating performance incentive factor and environmental cost recovery clause proceedings, a hearing was held on August 14, 1997, in this docket and in Docket No. 970007-EI. The hearing addressed the issues set out in the Prehearing Order, Order No. PSC-97-0976-PHO-EI, issued August 13, 1997. The parties stipulated to a resolution for some of the issues presented. They are described below. The approved fuel and capacity cost recovery factors are set forth in Attachment 1, which is incorporated in this order.

The panel heard testimony on several issues relating to the recovery of transmission costs associated with economy, Schedule C, broker transactions. The parties will file briefs on the issues in September, 1997. It is anticipated that the issues will be considered by the panel at the November 4, 1997, Agenda Conference. The issue regarding the necessity for the 20% stockholder sharing of gains from economy energy sales was withdrawn during the hearing.

Generic Fuel Adjustment Issues

We approve as reasonable the following stipulations as to the following appropriate final fuel adjustment true-up amounts for the period October, 1996, through March, 1997.

FPC:	\$17,950,691 underrecovery
FPL:	\$13,141,163 overrecovery
FPUC	Marianna: \$132,028 overrecovery
	Fernandina Beach: \$46,124 overrecovery

GULF: \$3,165,271 underrecovery
TECO: \$1,926,965 overrecovery

We approve as reasonable, the following stipulations as to the estimated fuel adjustment true-up amounts for the period April, 1997, through September, 1997.

FPC: \$8,888,402 overrecovery
FPL: \$14,618,648 overrecovery
FPUC Marianna: \$142,231 underrecovery
Fernandina Beach: \$111,710 underrecovery
GULF: \$857,475 underrecovery
TECO: \$4,809,709 overrecovery

We approve as reasonable the following stipulations as to the total fuel adjustment true-up amounts to be collected/refunded during the period October, 1997, through March, 1998.

FPC: \$9,062,289 underrecovery
FPL: \$27,759,811 overrecovery
FPUC Marianna: \$10,203 underrecovery
Fernandina Beach: \$65,586 underrecovery
GULF: \$4,022,746 underrecovery
TECO: \$6,736,674 overrecovery

We approve as reasonable the following stipulations as to the appropriate levelized fuel cost recovery factors for the period October, 1997, through March, 1998.

FPC: 1.821 cents/kwh
FPL: 1.643 cents/kwh
FPUC Marianna: 2.402 cents/kwh
Fernandina Beach: 2.685 cents/kwh
GULF: 2.131 cents/kwh
TECO: 2.304 cents/kwh

Except as stated herein, for billing purposes, the new factors shall be effective beginning with the first billing cycle for October, 1997, and thereafter through the last billing cycle for March, 1998. The first billing cycle may start before October 1, 1997, and the last billing cycle may end after March 31, 1998, so long as each customer is billed for six months regardless of when the factors became effective.

FPL's and Gulf's new capacity cost recovery factors shall be effective beginning with the first billing cycle for October, 1997, and thereafter through the last billing cycle for September, 1998. The first billing cycle may start before October 1, 1997, and the last billing cycle may end after September 30, 1998, so long as each customer is billed for 12 months regardless of when the factors became effective.

We approve as reasonable, the following stipulations as to the appropriate fuel recovery line loss multipliers to be used in calculating the fuel cost recovery factors charged to each rate class.

FPL:

<u>Group</u>	<u>Rate Schedules</u>	<u>Line Loss Multiplier</u>
A	RS-1, RST-1, GST-1, GS-1, SL-2	1.00213
A-1	SL-1, OL-1	1.00213
B	GSD-1, GSDT-1, CILC-1(G)	1.00212
C	GSLD-1, GSLDT-1, CS-1, CST-1	1.00179
D	GSLD-2, GSLDT-2, CS-2, CST-2, OS-2, MET	0.99591
E	GSLD-3, GSLDT-3, CS-3, CST-3, CILC-1(T), ISST-1(T)	0.95658
F	CILC-1(D), ISST-1(D)	0.99785

FPC:

<u>GROUP</u>	<u>RATE SCHEDULES</u>	<u>LINE LOSS MULTIPLIER</u>
A	Transmission Delivery	0.98000
B	Distribution Primary Delivery	0.99000
C	Distribution Secondary Delivery	1.00000
D	OL-1, SL-1	1.00000

FPUC: Marianna: All rate schedules: 1.00000
Fernandina Beach: All rate schedules: 1.00000

GULF:

<u>Group</u>	<u>Rate Schedules</u>	<u>Line Loss Multiplier</u>
A	RS, GS, GSD, OS-III, OS-IV, SBS (100 to 499 kW)	1.01228
B	LP, SBS (Contract Demand of 500 to 7499 kW)	0.98106
C	PX, PXT, RTP, SBS (Contract Demand above 7499 kW)	0.96230
D	OS-1, OS-2	1.01228

TECO:

<u>Group</u>	<u>Rate Schedules</u>	<u>Line Loss Multiplier</u>
A	RS, GS, TS	1.00720
A-1	SL-2, OL-1, 3	NA
B	GSD, EV-X, GSLD, SBF	1.00130
C	IS-1, IS-3, SBI-1 & 3	0.96870

We approve as reasonable, the following stipulations as to the appropriate Fuel Cost Recovery Factors for each rate group adjusted for line losses.

FPC:

<u>Group</u>	<u>Delivery Voltage Level</u>	<u>Fuel Cost Factors (cents/kWh)</u>		
		<u>Time Of Use</u>		
		<u>Standard</u>	<u>On-Peak</u>	<u>Off-Peak</u>
A.	Transmission	1.789	2.113	1.657
B.	Distribution Primary	1.807	2.134	1.673
C.	Distribution Secondary	1.825	2.155	1.690
D.	Lighting Service	1.777	n/a	n/a

FPL:

GROUP	RATE SCHEDULE	AVERAGE FACTOR	FUEL RECOVERY LOSS MULTIPLIER	FUEL RECOVERY FACTOR
A	RS-1, GS-1, SL-2	1.643	1.00213	1.646
A-1	SL-1, OL-1	1.627	1.00213	1.630
B	GSD-1	1.643	1.00212	1.646
C	GSLD-1 & CS-1	1.643	1.00179	1.646
D	GSLD-2, CS-2, OS-2 & MET	1.643	0.99591	1.636
E	GSLD-3 & CS-3	1.643	0.95658	1.571
A	RST-1, GST-1 ON-PEAK	1.734	1.00213	1.737
	OFF-PEAK	1.607	1.00213	1.610
B	GSDT-1 ON-PEAK	1.734	1.00212	1.737
	CILC-1(G) OFF-PEAK	1.607	1.00212	1.610
C	GSLDT-1 & ON-PEAK	1.734	1.00179	1.737
	CST-1 OFF-PEAK	1.607	1.00179	1.610
D	GSLDT-2 & ON-PEAK	1.734	0.99591	1.726
	CST-2 OFF-PEAK	1.607	0.99591	1.600
E	GSLDT-3, CST-3 ON-PEAK	1.734	0.95658	1.658
	CILC-1(T) & ISST-1(T) OFF-PEAK	1.607	0.95658	1.537
F	CILC-1(D) & ON-PEAK	1.734	0.99785	1.730
	ISST-1(D) OFF-PEAK	1.607	0.99785	1.603

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FPUC:

	<u>Rate Schedule</u>	<u>Cents/kWh</u>
Marianna:	RS	4.416
	GS	4.347
	GSD	3.859
	GSLD	3.723
	OL, OL-2	2.871
	SL-1, SL-2	2.866
Fernandina Beach:	RS	4.455
	GS	4.286
	GSD	3.975
	OL, OL-2, SL-2, SL-3, CSL	2.975

GULF:

<u>GROUP</u>	<u>RATE SCHEDULES</u>	<u>STANDARD</u>	<u>ON/PEAK</u>	<u>FACTORS TIME OF USE OFF/PEAK</u>
A	RS, GS, GSD, OS-III, OS-IV, SBS (100 to 499 kW)	2.157	2.231	2.130
B	LP, SBS (Contract Demand of 500 to 7499 kW)	2.091	2.162	2.064
C	PX, PXT, RTP, SBS (Contract Demand above 7499 kW)	2.051	2.121	2.025
D	OS-1, OS-2	2.152	NA	NA

TECO:

	<u>STANDARD</u>	<u>ON-PEAK</u>	<u>OFF-PEAK</u>
Group A	2.321	2.598	2.217
Group A1	2.274	n/a	n/a
Group B	2.307	2.582	2.204
Group C	2.232	2.498	2.132

We approve as reasonable, the following stipulations as to the appropriate revenue tax factor to be applied in calculating each company's levelized fuel factor for the projection period of October, 1997, through March, 1998.

FPC:	1.00083	
FPL:	1.01609	
FPUC:	Marianna:	1.00083
	Fernandina Beach:	1.01609
GULF:	1.01609	
TECO:	1.00083	

COMPANY-SPECIFIC FUEL ADJUSTMENT ISSUES

Florida Power Corporation

We approve as reasonable the methodology used to determine the equity component of Electric Fuels Corporation's (EFC) capital structure for calendar year 1996 by Florida Power Corporation. The annual audit of EFC's revenue requirements under a full utility-type regulatory treatment confirms the appropriateness of the "short-cut" methodology used to determine the equity component of EFC's capital structure.

We approve as reasonable Florida Power Corporation's calculation of the market price true-up for coal purchases from Powell Mountain. The calculation was made in accordance with the market pricing methodology approved by the Commission in Docket No. 860001-EI-G.

We approve as reasonable Florida Power Corporation's calculation of the 1996 price for waterborne transportation services provided by Electric Fuels Corporation. The calculation was made in accordance with the market pricing methodology approved by the Commission in Docket No. 930001-EI.

We approve as reasonable Florida Power Corporation's request to recover the cost of converting Debary Unit 9 to burn natural gas. The conversion of the Debary Unit 9 to burn natural gas is estimated to save FPC's ratepayers approximately \$2.1 million over the next five years at a cost of \$734,000. Order No. 14546, issued July 8, 1985, allows a utility to recover fossil-fuel related costs which result in fuel savings when those costs were not previously addressed in determining base rates. FPC shall be allowed to

recover the projected conversion costs through its fuel clause beginning October 1, 1997. FPC shall depreciate the Debary Unit 9 conversion over the next five years using the straight line depreciation method. FPC shall also be allowed to recover a return on average investment at the rate authorized in Docket No. 910890-EI, 8.37%, as well as applicable taxes. Staff will request an audit of actual costs once the conversion is complete to true-up original projections and to verify the prudence of the individual cost components included for recovery. Finally, if actual fuel savings during the annual period are less than the amortization and return costs, FPC shall limit cost recovery to actual fuel savings and defer recovery of the difference to future periods.

We approve as reasonable Florida Power Corporation's calculation of the replacement fuel costs associated with the Crystal River Unit 3 outage as directed by Order No. PSC-97-0840-S-EI. As directed by Order No. PSC-97-0840-S-EI, FPC properly calculated and removed the replacement power costs associated with the current extended outage of CR3 from all true-up balances and projections by simulating the operation of its system as though CR3 were operational with normal availability.

Tampa Electric Company

We approve as reasonable the 1996 benchmark price for coal in the amount of \$42.48 per ton Tampa Electric Company purchased from its affiliate, Gatliff Coal Company.

We approve as reasonable Tampa Electric Company's justification of any costs associated with the purchase of coal from Gatliff Coal Company because the actual costs are below the 1996 benchmark as calculated by both Staff and the company.

We approve as reasonable, Tampa Electric Company's 1996 waterborne coal transportation benchmark price for transportation services provided by affiliates of Tampa Electric Company of \$25.35 per ton.

We approve as reasonable Tampa Electric Company's justification of costs associated with transportation services provided by affiliates of Tampa Electric Company that exceed the 1996 waterborne transportation benchmark price because TECO's actual costs are below the benchmark as calculated by both Staff and the company.

We approve Tampa Electric Company's conclusion of the refund credit factor as agreed to in the Stipulation approved in Docket No. 950379-EI, Order No. PSC-96-0760-S-EI. This refund is currently reflected on customers' bills as a Revenue Credit Refund Factor. This Refund Factor will be terminated with the last billing cycle in September, 1997. Pursuant to the Stipulation in Docket No. 950379-EI and approved in Order No. PSC-96-0760-S-EI, any over or under collections balance remaining will be handled as a true-up component during the next fuel cost recovery hearing.

We approve as reasonable Tampa Electric Company's implementation of the temporary base rate reduction stipulation approved by the Commission in Order No. PSC-96-1300-S-EI in Docket No. 960409-EI, issued October 24, 1996. The \$25 million rate reduction shall be reflected as a line-item credit on customers' bills over a 15 month period commencing October 1, 1997, with the reduction netted against 1999 refunds which may have otherwise been made pursuant to the Stipulation reached in Docket No. 950379-EI and approved in Order No. PSC-96-1300-S-EI. The temporary base rate reduction is 0.130 cents/kwh on average and shall be adjusted for each rate class according to the line loss factors established herein.

Generic Generating Performance Incentive Factor Issues

There was no controversy among the parties as to the appropriate GPIF reward or penalty for performance achieved by Florida Power Corporation, Tampa Electric Company and Gulf Power Company during the period October, 1996, through March, 1997, as shown on Attachment 1, page 1 and 2 of 4.

There was no controversy among the parties as to the GPIF reward for Florida Power & Light Company for the period of April 1, 1996, through September 30, 1996, as shown on Attachment 1, page 1 of 4.

There was no controversy among the parties as to the GPIF targets and ranges of Florida Power Corporation, Tampa Electric Company and Gulf Power Company for the period October, 1997, through March, 1998 as shown on Attachment 1, page 3 of 4.

There was no controversy among the parties as to the GPIF targets and ranges for FPL for the period of October 1, 1997, through September 30, 1998, as shown on Attachment 1, page 4 of 4.

Generic Capacity Cost Recovery Issues

The parties agreed to and we approve as appropriate, the final capacity cost recovery true-up amount for the period October, 1996, through March, 1997:

FPC: \$4,074,376 underrecovery
TECO: \$ 28,551 underrecovery

The parties agreed to and we approve as appropriate, the final capacity cost recovery true-up amount for the period October, 1995 through September, 1996:

GULF: \$0
FPL: \$0

The parties agreed to and we approve as appropriate, the estimated capacity cost recovery true-up amount for the period April, 1997, through September, 1997:

FPC: \$4,287,565 underrecovery
TECO: \$ 316,537 underrecovery

The parties agreed to and we approve as appropriate, the estimated capacity cost recovery true-up amount for the period October, 1996 through September, 1997:

GULF: \$523,967 underrecovery
FPL: \$0

The parties agreed to and we approve as appropriate the total capacity cost recovery true-up amount to be collected during the period October, 1997, through March, 1998:

FPC: \$8,361,941 underrecovery
TECO: \$345,088 underrecovery

The parties agree to and we approve as appropriate the total capacity cost recovery true-up amount to be collected during the period October, 1997 through September, 1998:

FPL: \$10,479,736 overrecovery
GULF: \$523,967 underrecovery

The parties agreed to and we approve as appropriate the projected net purchased power capacity cost recovery amount to be included in the recovery factor for the period October, 1997, through March, 1998:

FPC: \$151,667,854
TECO \$12,221,954

The parties agreed to and we approve as appropriate the projected net purchased power capacity cost recovery amount to be included in the recovery factor for the period October, 1997 through September, 1998:

FPL: \$480,405,069
GULF: \$4,013,395

We approve the parties' stipulation that the projected capacity cost recovery factors for the period October, 1997, through March, 1998 are as follows:

FPC:	<u>Rate Class</u>	<u>Cents/kWh</u>
	RS	1.261
	GS-Trans.	.978
	GS-Pri.	.988
	GS-Sec.	.998
	GS-100% L.F.	.688
	GSD-Trans.	.814
	GSD-Pri.	.822
	GSD-Sec.	.830
	CS-Trans.	.681
	CS-Pri.	.688
	CS-Sec.	.695
	IS-Trans.	.638
	IS-Pri.	.644
	IS-Sec.	.651
	Lighting	.240

TECO:	<u>Rate Schedules</u>	<u>Cents/kWh</u>
	RS	.228
	GS, TS	.220
	GSD, EV-X	.168
	GSLD/SBF	.149
	IS-1 & 3, SBI-1 & 3	.013
	SL, OL	.026

We also approve as reasonable the parties stipulation that the projected capacity cost recovery factors for the period October, 1997 through September, 1998, are as follows:

FPL:	<u>Rate Class</u>	<u>Capacity Recovery Factor (\$/kW)</u>	<u>Capacity Recovery Factor (\$/kWh)</u>
	RS1	--	0.00674
	GS1	--	0.00587
	GSD1	2.15	--
	OS2	--	0.00349
	GSLD1/CS1	2.20	--
	GSLD2/CS2	2.21	--
	GSLD3/CS3	2.15	--
	CILCD/CILCG	2.25	--
	CILCT	2.11	--
	MET	2.36	--
	OL1/SL1	--	0.00108
	SL2	--	0.00411

<u>Rate Class</u>	<u>Capacity Recovery Factor (Reservation Demand Charge) (\$/kW)</u>	<u>Capacity Recovery Factor (Sum of Daily Demand Charge) (\$/kW)</u>
ISST1D	.29	.14
SST1T	.27	.13
SST1D	.29	.14

<u>Rate Class</u>	<u>Factor</u>
RS, RST	0.054
GS, GST	0.052
GSD, GSDT	0.039
LP, LPT	0.035
PX, PXT, RTP	0.029
OS-1, OS-II	0.013
OS-III	0.031
OS-IV	0.065
SBS	0.037

Company-specific Capacity Cost Recovery Issues

Florida Power & Light Company

FPL shall be permitted to collect approximately \$4.7 million per year through the capacity cost recovery clause associated with future capacity payments to be made to Jacksonville Electric Authority (JEA). Because of the tax exempt status of the municipal bonds used to finance JEA's ownership share of the St. Johns River Power Park (SJRPP), FPL is limited to taking 37.5% of the energy produced from JEA's share of the plant based on a projected plant capacity factor of approximately 67%. Because the plant has operated at a much higher capacity factor than anticipated, FPL will reach its 80,534,332 mWh limit in 2015. However, capacity

payments must be made through 2020. FPL calculated the savings on a net present value basis using their POWRSYM (System Production Costing) Model. Two cases were run: the first case assumed a capacity factor of 67% for SJRPP and the second case assumed the higher than expected capacity factor being experienced at SJRPP. The case with the higher than expected capacity factor produced a net present value savings of approximately \$128 million in fuel costs. The net present value of the \$4.7 million requested by FPL per year for the next 17 years is approximately equal to \$40 million. It is appropriate that those customers who are receiving the benefits pay the costs during the period in which they benefit.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that the stipulations set forth in the body of this Order are hereby approved. It is further

ORDERED that Florida Power & Light Company, Florida Power Corporation, Tampa Electric Company, Gulf Power Company and Florida Public Utilities Company are hereby authorized to apply the fuel cost recovery factors set forth herein during the period of October, 1997, through March, 1998. It is further

ORDERED that the estimated true-up amounts contained in the fuel cost recovery factors approved herein are hereby authorized subject to final true-up, and further subject to proof of the reasonableness and prudence of the expenditures upon which the amounts are based. It is further

ORDERED that the generating performance incentive factor rewards and penalties stated in the body of this Order shall be applied to the projected levelized fuel adjustment factors for the period of October 1997, through March, 1998. It is further

ORDERED that Florida Power & Light Company, Florida Power Corporation, Tampa Electric Company and Gulf Power Company are hereby authorized to apply the capacity cost recovery factors as set forth in the body of the Order and until such factors are modified by subsequent Order. It is further

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ORDERED that the estimated true-up amounts contained in the capacity cost recovery factors approved herein are hereby authorized subject to final true-up, and further subject to proof of the reasonableness and prudence of the expenditures upon which the amounts are based.

By ORDER of the Florida Public Service Commission this 5th day of September, 1997.



BLANCA S. BAYÓ, Director
Division of Records and Reporting

(S E A L)

LJP

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme

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Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water and/or wastewater utility by filing a notice of appeal with the Director, Division of Records and reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.

Title: GPIF REWARDS/PENALTIES
Period: October 1996 to March 1997

Utility	Amount	Reward/Penalty
Florida Power Corporation	(\$ 255,522)	Penalty
Florida Power and Light Company	\$ 5,801,940	Reward
Gulf Power Company	\$ 11,349	Reward
Tampa Electric Company	\$ 96,660	Reward

Utility/ Plant/Unit	EAF	Heat Rate
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FPC	Target	Adjusted Actual	Target	Adjusted Actual
Anclote 1	93.4	90.3	10.103	10.249
Anclote 2	63.1	64.6	10.098	10.226
Crystal River 1	69.6	70.9	10.009	9.933
Crystal River 2	62.3	69.4	9.420	9.466
Crystal River 3	96.2	0.0	10.371	n. a.
Crystal River 4	95.4	82.5	9.351	9.282
Crystal River 5	81.7	83.2	9.148	9.246

FPL	Target	Adjusted Actual	Target	Adjusted Actual
Cape Canaveral 1	84.6	89.8	9.342	9.361
Cape Canaveral 2	92.2	92.1	9.331	9.351
Fort Lauderdale 4	96.0	98.4	7.309	7.307
Fort Lauderdale 5	96.0	98.5	7.375	7.374
Fort Myers 2	94.5	90.3	9.330	9.287
Manatee 2	90.8	65.3	9.459	9.398
Martin 3	93.5	92.3	6.946	7.238
Martin 4	74.6	95.1	6.942	7.153
Port Everglades 3	70.1	71.4	9.465	9.743
Port Everglades 4	92.3	98.2	9.449	9.670
Putnam 1	95.5	97.4	8.658	8.799
Putnam 2	96.0	97.3	8.379	8.673
Scherer 4	84.1	89.0	9.988	9.607
St. Lucie 1	53.1	61.1	10.937	10.887
St. Lucie 2	84.2	93.8	10.995	10.907
Turkey Point 1	95.8	94.5	9.088	9.141
Turkey Point 2	94.3	95.0	9.107	8.756
Turkey Point 3	93.6	97.0	11.139	11.115
Turkey Point 4	82.4	85.5	11.196	11.290

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Utility/ Plant/Unit	<u>EAF</u>		Heat Rate	
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Gulf	<u>Target</u>	<u>Adjusted Actual</u>	<u>Target</u>	<u>Adjusted Actual</u>
Crist 6	90.0	86.3	10.710	10.548
Crist 7	81.8	83.3	10.626	10.429
Smith 1	92.1	92.8	10.269	10.061
Smith 2	91.8	93.2	10.354	10.053
Daniel 1	60.8	65.2	10.385	10.671
Daniel 2	79.8	81.2	10.141	10.517

TECO	<u>Target</u>	<u>Adjusted Actual</u>	<u>Target</u>	<u>Adjusted Actual</u>
Big Bend 1	75.2	71.3	10.004	10.120
Big Bend 2	77.0	79.6	9.979	10.037
Big Bend 3	70.7	69.2	9.600	9.673
Big Bend 4	91.3	93.7	10.047	9.928
Gannon 5	83.4	68.3	10.258	10.335
Gannon 6	82.6	80.6	10.443	10.294

Title: GPIF TARGETS
Period: October 1997 to March 1998

Utility/ Plant/Unit	EA			Heat Rate
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FPC	EA	POF	EUOF	
Anclote 1	76.8	19.2	4.0	9.944
Anclote 2	92.7	3.9	3.5	10.019
Crystal River 1	79.9	11.5	8.6	9.623
Crystal River 2	82.8	4.4	12.8	9.453
Crystal River 3	91.4	0.0	8.6	12.917
Crystal River 4	79.7	13.7	6.6	9.307
Crystal River 5	96.5	0.0	3.5	9.248

Gulf	EA	POF	EUOF	
Crist 6	78.6	16.5	4.9	10.975
Crist 7	83.2	4.9	11.9	10.521
Smith 1	92.3	5.0	2.7	10.264
Smith 2	79.6	17.6	2.8	10.318
Daniel 1	67.8	18.7	13.5	10.428
Daniel 2	88.4	4.9	6.7	10.235

TECO	EA	POF	EUOF	
Big Bend 1	79.3	7.7	13.0	10.084
Big Bend 2	79.7	7.7	12.6	9.961
Big Bend 3	74.1	11.5	14.4	9.680
Big Bend 4	81.1	11.5	7.4	10.025
Gannon 5	77.3	11.5	11.1	10.378
Gannon 6	88.4	1.1	10.5	10.692

Title: GPIF TARGETS
Period: October 1997 to September 1998

Utility/ Plant/Unit	EAF			Heat Rate
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FPL	EAF	POF	EUOF	
Cape Canaveral 1	93.6	0.0	6.4	9.378
Cape Canaveral 2	89.3	3.8	6.9	9.437
Fort Lauderdale 4	88.7	7.7	3.6	7.212
Fort Lauderdale 5	93.5	2.7	3.8	7.263
Fort Myers 2	93.7	0.0	6.3	9.294
Martin 3	95.2	0.8	4.0	7.003
Martin 4	93.0	3.2	3.8	7.016
Port Everglades 3	80.8	15.3	3.9	9.741
Riviera 3	76.5	16.4	7.1	9.518
Riviera 4	92.5	0.0	7.5	9.764
Sanford 5	94.3	0.0	5.7	9.947
Scherer 4	87.6	6.3	6.1	9.994
St. Lucie 1	72.7	20.8	6.5	10.913
St. Lucie 2	93.6	0.0	6.4	10.940
Turkey Point 3	92.8	0.8	6.4	10.971
Turkey Point 4	89.1	4.9	6.0	11.044