

Original



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: October 13, 1997
TO: Blanca Bayo, Director of Records and Reporting
FROM: Bob Casey, Regulatory Analyst, Water and Wastewater Division *RJC*
RE: Docket No. **970645-WS**, Investigation of possible overearnings of J. Swiderski Utilities, Inc. (Kings Cove System) in Lake County *J. Swiderski*

Please place the attached irrevocable letter of credit No. 97-06 from United Southern Bank on behalf of J. Swiderski Utilities, Inc. in the official Docket file. This letter of credit was required by Order PSC-97-0815-FOF-WS. Thank You.

cc: Division of Water and Wastewater (Hill, Bethea, Edwards)
 Division of Legal Services (Jaeger)

- ACK _____
- ATA _____
- APP _____
- CAI _____
- CMG _____
- CTP _____
- S _____
- T _____

DOCUMENT NUMBER-DATE
10606 OCT 15 97
 FPSC-RECORDS/REPORTING



**UNITED
SOUTHERN
BANK**

With Trust Services

Post Office Drawer 1925
Eustis, FL 32727
(352) 589-2121
Fax (352) 483-3056

Gregory L. Nelson
President

RECEIVED

001 10 1997

Florida Public Service Commission
Division of Water and Wastewater

IRREVOCABLE LETTER OF CREDIT NO. 97-06

October 7, 1997

State of Florida Public Services Commission
ATTN: Bob Casey
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0870

RE: J. Swiderski Utilities, Inc.

Gentlemen:

We hereby issue in your favor this documentary credit up to the aggregate amount of Nine Thousand Seven Hundred Sixty Two Dollars and 00/100 (\$9,762.00), which is available for negotiation by your draft, drawn upon us, bearing the clause:

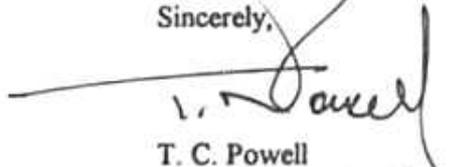
Drawn under Letter of Credit of United Southern Bank No. 97-06, dated October 6, 1997, accompanied by the Order No. PSC-97-0815-FOF-WS, issued July 7, 1997, of the Florida Public Service Commission, issued in its Docket No. 970645-WDS, requiring a refund to customers of J. Swiderski Utilities, Inc. in the event that the rates authorized in the said Docket No. 970645-WDS are found excessive by the final Order of the said Commission, disposing of the merits of the rate increase application in Docket No. 970645-WDS.

This Letter of Credit will expire twelve (12) months from the date hereof and will cease to be in force or effect. The draft herein stated must be drawn prior to the date of expiration.

This Letter is irrevocable and firmly binds the bank to this agreement.

Unless otherwise specifically stated herein, this credit is subject to the "Uniform Customs and Practice for Documentary Credits (1974 Revision), International Chamber of Commerce, Publication #290."

Sincerely,



T. C. Powell
Executive Vice President



UNITED SOUTHERN BANK

With Trust Services

Treasury Office
Post Office Box 517
Tallahassee, FL 32376

**RETURN RECEIPT
REQUESTED**

Place a line over top of ZIP code
of the return address

CERTIFIED

P 063 141 967

MAIL

State of Florida Public Services Commission
Attn: Bob Casey
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0870



UNITED STATES
POSTAL SERVICE

\$2.77

32399-7019 01

