

The FLORIDA PUBLIC SERVICE COMMISSION, at its November 18, 1997, Agenda Conference, will take final agency action in Docket No. 971304-EI, the application of Florida Power & Light Company (Company) for authority to issue and sell securities. Pursuant to Section 366.04, Florida Statutes, the Company seeks authority to issue and sell and/or exchange any combination of long-term debt and equity securities and/or to assume liabilities or obligations as guarantor, endorser, or surety in an aggregate amount not to exceed \$1.3 billion during calendar year 1998. In addition, the Company seeks authority to issue and sell short-term securities during calendar years 1998 and 1999 in an amount such that the aggregate principal amount of short-term securities outstanding at the time of the sale does not exceed 25 percent of the Company's gross revenues for the preceding twelve months of operation. The Company also seeks authority to enter into forward refunding or forward swap contracts during calendar year 1998, and, in

- ACK \_\_\_\_\_ conjunction with those forward contracts, to issue and sell up to
- AFA \_\_\_\_\_
- APP \_\_\_\_\_ \$151 million of securities through December 31, 2002.
- CAF \_\_\_\_\_
- CMU \_\_\_\_\_ DATE AND TIME: Tuesday, November 18, 1997, 9:30 a.m.
- CTD \_\_\_\_\_ PLACE: Commission Hearing Room 148, Betty Easley Conference Center,
- EAC \_\_\_\_\_ 4075 Esplanade Way, Tallahassee, Florida.
- LED \_\_\_\_\_
- LIN \_\_\_\_\_ PURPOSE: To take final agency action in Docket No. 971304-EI
- OPU \_\_\_\_\_ LEGAL AUTHORITY: Section 366.04, Florida Statutes, and Chapter 25
- RCH \_\_\_\_\_
- SEC | 8, Florida Administrative Code.
- WAS \_\_\_\_\_ Any person requiring some accommodation at this hearing because of
- OTH \_\_\_\_\_

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a physical impairment should call the Division of Records and Reporting at (850) 413-6770 at least five calendar days prior to the hearing. Any person who is hearing or speech impaired should contact the Florida Public Service Commission by using the Florida Relay Service, which can be reached at 1-800-955-8771 (TDD).