

SWIDLER BERLIN SHEREFF FRIEDMAN, LLP

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NEW YORK OFFICE
919 THIRD AVENUE
NEW YORK, NY 10022-9998
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July 28, 1999

VIA OVERNIGHT DELIVERY

Blanco S. Bayo
Director, Division of Records & Reporting
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

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RECORDS AND REPORTING

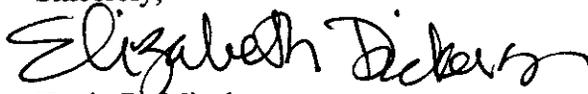
Re: Metromedia Fiber Network Services, Inc. ("MFNS")

Dear Ms. Bayo:

Enclosed on behalf of Metromedia Fiber Network Services, Inc., is an original five thousand dollar (\$5,000.00) bond, a copy of which we inadvertently sent to you yesterday.

Also enclosed is an extra copy of this letter that we request be date-stamped and returned to us in the attached, self-addressed, stamped envelope. We apologize for any inconvenience this has caused.

Sincerely,

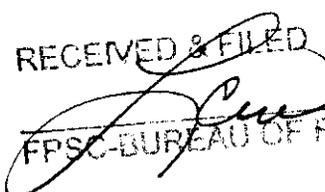


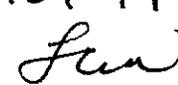
Kevin D. Minsky
Elizabeth Dickerson
Counsel for Metromedia Fiber Network Services, Inc.

Enclosure

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FPSC-BUREAU OF RECORDS


Replaced with DN 08959-99
7/29/99 

SWIDLER BERLIN SHEREFF FRIEDMAN, LLP

ORIGINAL

SERVICE COMMISSION

WASHINGTON OFFICE
3000 K STREET, NW, SUITE 300
WASHINGTON, DC 20007-5116
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RECEIVED

JUL 28 1999

99 JUL 28 AM 10:01

MAIL ROOM

NEW YORK OFFICE
919 THIRD AVENUE
NEW YORK, NY 10022-9998
TELEPHONE (212) 758-9500
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FPSC - Records/Reporting

July 27, 1999

VIA OVERNIGHT DELIVERY

Blanco S. Bayo
Director, Division of Records & Reporting
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

Re: Metromedia Fiber Network Services, Inc. ("MFNS")

Dear Ms. Bayo:

Enclosed on behalf of Metromedia Fiber Network Services, Inc., please find a five thousand dollar (\$5,000.00) bond to secure customer deposits held by MFNS in the State of Florida.

Also enclosed is an extra copy of this letter that we request be date-stamped and returned to us in the attached, self-addressed, stamped envelope. Please let us know if any additional information is required.

Sincerely,



Kevin D. Minsky
Elizabeth Dickerson
Counsel for Metromedia Fiber Network Services, Inc.

- AFA _____
- APP _____
- CAF _____
- CMU _____
- CTR _____
- EAG _____
- LEG _____
- MAS _____
- OPC _____
- RER _____
- SEC _____
- WAW _____
- OTH _____

Enclosure

cc: Karen Nations, Esq.

Key

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FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

08959 JUL 28 99

FPSC-RECORDS/REPORTING

UNITED STATES FIDELITY AND GUARANTY COMPANY

160 Water Street, New York, NY 10038

BOND # 53-0110-12843-99-7

KNOW ALL MEN BY THESE PRESENTS that we, **METROMEDIA FIBER NETWORK SERVICES, INC.**, One North Lexington Avenue, White Plains, NY 10601, as Principal (hereinafter referred to as Principal), and **UNITED STATES FIDELITY AND GUARANTY COMPANY**, whose address is 160 Water Street, New York, NY 10038, as surety (hereinafter referred to as Surety) are held firmly bound unto the **Florida Public Service Commission**, in the sum of \$5,000.00 for the use and benefit of any person who has placed a deposit with the Principal to secure telecommunications services.

NOW THEREFORE, the condition of this obligation is such that if the Principal shall perform or cause to be performed the contracted services for which the Principal has contracted and carry out all contracts, agreements and arrangements made by the Principal in its capacity as a telecommunications carrier, then this obligation shall be void. Otherwise this obligation shall remain in full force and effect in law subject, however, to the following terms:

1. The Obligee (Florida State Service Commission) shall notify the Surety of any default of the Principal hereunder.
2. The Surety shall promptly notify the Obligee in writing of any changes in either the Principal or amount of bond set forth above. However, failure of the Surety to provide such notice shall not affect the validity of this bond.
3. If the Surety shall so elect, this bond may be cancelled by giving 30 days written notice to the Obligee. The Surety, however, shall remain liable for any default occurring during the period up to the expiration of said 30 days' notice and such 30-day period shall begin only upon receipt of said notice by the Obligee.
4. In the event of payment by the Surety of any claims hereunder, the Surety shall be subrogated to all the rights of the Obligee with respect only to such claims paid and the Obligee shall execute or have executed whatever documents may be necessary in this regard.
5. In no event shall the Surety be liable for a greater amount than that shown above.

SURETY ACKNOWLEDGMENT

STATE OF NEW YORK
COUNTY OF NASSAU

{ SS:

On this 22ND day of JULY in the year 1999, before me personally came RICHARD GUARINI to me known, who being by me duly sworn, did depose and say that he resides in AMITYVILLE, NEW YORK; that he is the attorney-in-fact of UNITED STATES FIDELITY AND GUARANTY COMPANY the corporation described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation, and that he signed his name thereto by like order.

NOTARY PUBLIC STAMP JEAN C. SPEIRS NOTARY PUBLIC, State of New York No. 01SP5073687 Qualified in Nassau County Commission Expires March 3, 2001	 NOTARY PUBLIC
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INDIVIDUAL - PRINCIPAL

STATE OF
COUNTY OF

{ SS:

On this _____ day of _____, 19____, before me, the undersigned personally came and appeared to me personally known and known to me to be the individual described in and who executed the foregoing instrument and duly acknowledged to me that _____ executed the same.

NOTARY PUBLIC STAMP	NOTARY PUBLIC
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CORPORATION - PRINCIPAL

STATE OF New York
COUNTY OF New York

{ SS:

On this 23rd day of July, 1999, before me came Gerald Benedetto to me known, who, being by me duly sworn, did depose and say that he resides at 9 Pipers Hill Rd., Wilton, CT that he is Chief Financial Officer of METROMEDIA FIBER NETWORK SERVICES, INC. the corporation described in and which executed the foregoing instrument as principal; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation, and that he signed his name thereto by like order.

NOTARY PUBLIC STAMP BETH PACHECO Notary Public, State of New York No. 60-4907109 Qualified in Westchester County Commission Expires October 5, 1999	 NOTARY PUBLIC
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PARTNERSHIP - PRINCIPAL

STATE OF
COUNTY OF

{ SS:

On this _____ day of _____, 19____, before me personally came _____ to me personally known, and known to me to be a member of the firm of _____ and he duly acknowledged to me that he executed the same for the uses and purposes therein mentioned.

NOTARY PUBLIC STAMP	NOTARY PUBLIC
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United States Fidelity and Guaranty Company

(Commenced business August 1, 1896)

HOME OFFICE: BALTIMORE, MD

FINANCIAL STATEMENT DECEMBER 31, 1998

(STATUTORY BASIS)

ASSETS

Cash		\$126,770,667
Invested Assets:		
Bonds	\$4,757,107,219	
Preferred Stocks	4,485,136	
Common Stocks	803,793,131	
Mortgage Loans	358,365,128	
Real Estate	107,733,209	
Short-term Investments	213,724,848	
Other Invested Assets	<u>227,140,002</u>	\$6,472,348,673
Net Premiums in Course of Collection *		439,367,993
Accrued Interest and Dividends		78,413,889
Other Admitted Assets		<u>388,993,159</u>
Total Assets		<u>\$7,505,894,381</u>

LIABILITIES AND POLICYHOLDERS' SURPLUS

Reserves:		
Losses and Loss Adjustment Expenses	\$4,780,893,923	
Premium Taxes and Operating Expenses	157,213,159	
Federal and Foreign Income Taxes	0	
Unearned Premiums	<u>749,287,823</u>	\$5,687,394,905
Funds Held Under Reinsurance Treaties		549,723,368
Other Liabilities		<u>209,522,793</u>
Total Liabilities		<u>\$6,446,641,066</u>
Capital Stock - \$2.50 par value		\$70,579,288
Surplus		988,674,027
Total Policyholders' Surplus		<u>\$1,059,253,315</u>
Total Liabilities and Policyholders' Surplus		<u>\$7,505,894,381</u>

Investment values as prescribed by the National Association of Insurance Commissioners.
 Cash and Securities in the amount of \$412,426,872 in the statement are deposited as required by law.
 *Excludes Premiums Receivable over 90 days old.

M. L. Duvall
 Controller

Rosemary Quinn
 Assistant Corporate Secretary

County of Baltimore,
 State of Maryland

ss.

On February 19, 1999 before me, the subscriber, a Notary Public in and for the City and State aforesaid,
 personally appeared Mary Lura Duvall and Rosemary Quinn, Controller and Assistant Corporate Secretary, respectively,
 of the UNITED STATES FIDELITY AND GUARANTY COMPANY, who, being by me severally duly, sworn, did depose and say that they are such Officers of the said
 company and that the above and foregoing is a full, true and correct statement of the Assets and Liabilities of the said company, as they appeared upon the books of
 the said company on the 31st day of December A.D. 1998.

Donna Dixon
 Notary Public



Donna Dixon, Notary Public
 Baltimore County
 State of Maryland
 My Commission Expires Aug. 4, 2002

Seaboard Surety Company
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company

United States Fidelity and Guaranty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.

Power of Attorney No. 20103

Certificate No. 272000

KNOW ALL MEN BY THESE PRESENTS: That Seaboard Surety Company is a corporation duly organized under the laws of the State of New York, and that St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company and St. Paul Mercury Insurance Company are corporations duly organized under the laws of the State of Minnesota, and that United States Fidelity and Guaranty Company is a corporation duly organized under the laws of the State of Maryland, and that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc. is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

Richard Guarini, Gary Morrissey, H. Craig Treiber, John H. Treiber, Jean C. Speirs and Milena Langert

of the City of Garden City, State New York, their true and lawful Attorney(s)-in-Fact, each in their separate capacity if more than one is named above, to sign its name as surety to, and to execute, seal and acknowledge any and all bonds, undertakings, contracts and other written instruments in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed this 17th day of March, 1999.

Seaboard Surety Company
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company

United States Fidelity and Guaranty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.



Handwritten signature of Michael B. Keegan

MICHAEL B. KEEGAN, Vice President

Handwritten signature of Michael R. McKibben

MICHAEL R. MCKIBBEN, Assistant Secretary

State of Maryland
City of Baltimore

On this 17th day of March, 1999, before me, the undersigned officer, personally appeared Michael B. Keegan and Michael R. McKibben, who acknowledged themselves to be the Vice President and Assistant Secretary, respectively, of Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, United States Fidelity and Guaranty Company, Fidelity and Guaranty Insurance Company, and Fidelity and Guaranty Insurance Underwriters, Inc. and that they, as such, being authorized so to do, executed the foregoing