

VOTE SHEET

FEBRUARY 6, 2001

RE: DOCKET NO. 001447-GU - Request for rate increase by St. Joe Natural Gas Company, Inc.

Issue 1: Should the request for a permanent increase in rates and charges be suspended for St. Joe?

Recommendation: Yes. Staff recommends that the requested permanent increase in rates and charges of \$551,923 be suspended for St. Joe.

APPROVED

Issue 2: Is St. Joe's proposed interim test year rate base of \$4,353,279 appropriate?

Recommendation: Yes. The appropriate interim test year rate base for St. Joe is \$4,353,279.

APPROVED

COMMISSIONERS ASSIGNED: JC DS JB

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

01781 FEB-70

FPSC-RECORDS/REPORTING

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Issue 3: Is St. Joe's proposed interim test year net operating income of (\$31,410) appropriate?

Recommendation: No. The appropriate interim test year net operating income for St. Joe is \$31,147.

APPROVED

Issue 4: Are St. Joe's proposed interim return on equity of 10.00% and overall rate of return of 5.66% appropriate?

Recommendation: Yes. For interim purposes, the appropriate return on equity is 10.00% and the appropriate overall rate of return is 5.66%.

APPROVED

Issue 5: Is St. Joe's proposed interim revenue expansion factor of 1.6529 appropriate?

Recommendation: Yes. St. Joe's proposed interim revenue expansion factor is appropriate.

APPROVED

Issue 6: Should St. Joe's requested interim revenue increase of \$459,185 be granted?

Recommendation: No. After making the above adjustments, the interim revenue increase for St. Joe should be \$355,984.

APPROVED

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Issue 7: How should the interim revenue increase for St. Joe be distributed among the rate classes?

Recommendation: Any interim revenue increase authorized should be applied evenly across the board to all rate classes based on their base rate revenues, as required by Rule 25-7.040, Florida Administrative Code, and should be collected on a cents-per-therm basis. The interim rates should be made effective for all meter readings made on or after thirty days from the date of the vote and decision herein.

APPROVED

Issue 8: What is the appropriate security to guarantee the amount subject to refund?

Recommendation: A corporate undertaking in the amount of \$88,996 guaranteed by St. Joe is appropriate. Interim rates are subject to refund with interest, pending final order in the permanent rate relief request.

APPROVED

Issue 9: Should this docket be closed?

Recommendation: No. This docket should remain open to process the revenue increase request of the company.

APPROVED