VOTE SHEET

APRIL 2, 2002

RE: Docket No. 010859-WS - Application for original certificate to operate water and wastewater utility in Sumter County by North Sumter Utility Company, L.L.C.

<u>ISSUE 1</u>: What are the appropriate initial water and wastewater rates and return on equity for this utility?

RECOMMENDATION: The staff recommends that the staff-recommended water, wastewater, and reuse rates, customer deposits, and miscellaneous service charges described in the analysis portion of staff's March 21, 2002 memorandum should be approved. NSU should be required to file tariffs within 30 days of the consummating order finalizing the Commission-approved rates and charges. NSU should charge these rates and charges until authorized to change them by this Commission in a subsequent proceeding. The rates should be effective for services rendered or connections made on or after the stamped approval date on the tariff sheets pursuant to Rule 25-30.475, Florida Administrative Code. A return on equity of 11.34% should be approved. Should the utility propose to provide reuse to others beyond the golf course and the common areas in the future, the utility should inform this Commission of its proposal so that staff may review the proposal and bring it to the Commission for approval if necessary.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER - DATE

03745 APR-28

FPSC-COMMISSION CLERK

VOTE SHEET

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Docket No. 010859-WS - Application for original certificate to operate water and wastewater utility in Sumter County by North Sumter Utility Company, L.L.C.

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<u>ISSUE 2</u>: What are the appropriate service availability charges for North Sumter Utility Company?

<u>RECOMMENDATION</u>: The utility's proposed service availability charges set forth within the staff analysis are appropriate and should be approved effective for connections made on or after the stamped approval date on the tariff sheets.

APPROVED

ISSUE 3: Should the utility's proposed Allowance for Funds Used During
Construction (AFUDC) rate be approved?

RECOMMENDATION: No. The utility's proposed Allowance for Funds Used During Construction rate should not be approved. An annual AFUDC rate of 7.99% should be approved with a discounted monthly rate of 0.665590%. The approved rate should be applicable for eligible construction projects beginning on or after the date the certificate of authorization is issued.

APPROVED

ISSUE 4: Should this docket be closed?

RECOMMENDATION: No. The order arising from staff's recommendation will be issued as proposed agency action (PAA), which will require that persons whose substantial interests are affected be given 21 days to protest the Commission's actions. Upon expiration of the protest period, if there is no timely protest, a consummating order will be issued and the order will become final, and the docket should be closed. Should there be timely protests, the docket should be held open to resolve these protests.

APPROVED