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LAW OFFICES
Messer, Caparello & Self
A Professional Association

Post Office Box 1876
Tallahassee, Florida 32302-1876
Internet: www.lawfla.com

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October 15, 2002

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Ms. Blanca Bayo, Director
Division of Records and Reporting
Room 110, Easley Building
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

Re: Docket No. 020001-EI

Dear Ms. Bayo:

Enclosed for filing on behalf of Florida Public Utilities Company are an original and 10 copies of Florida Public Utilities Company's Preliminary List of Issues and Positions in the above referenced docket.

Please acknowledge receipt of these documents by stamping the extra copy of this letter "filed" and returning the same to me in the enclosed self-addressed stamped envelope.

Thank you for your assistance in this matter.

Sincerely,



Norman H. Horton, Jr.

- AUS _____
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NHH:amb
Enclosures
cc: Mr. George Bachman
Parties of Record

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N.H.H.
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and Purchased Power)	
Cost Recovery Clause and Generating)	Docket No. 020001-EI
Performance Incentive Factor.)	Filed: October 15, 2002
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**FLORIDA PUBLIC UTILITIES COMPANY'S
PRELIMINARY LIST OF ISSUES AND POSITIONS**

Florida Public Utilities Company ("FPU"), by and through its undersigned counsel, submits its preliminary list of issues and positions in connection with the hearing that is scheduled for November 20-22, 2002, in the above-styled docket.

ISSUES AND POSITIONS

GENERIC FUEL ADJUSTMENT ISSUES (Witness G. Bachman)

Issue 1: What are the appropriate final fuel adjustment true-up amounts for the period January 2001 through December 2001?

FPU's Position:

Marianna:	\$88,866 (under-recovery)
Fernandina Beach:	\$133,516 (over-recovery)

Issue 2: What are the estimated fuel adjustment true-up amounts for the period January, 2002 through December, 2002?

FPU's Position:

Marianna:	\$59,133 (under-recovery)
Fernandina Beach:	\$194,807 (over-recovery)

Issue 3: What are the total fuel adjustment true-up amounts to be collected or refunded during the period January, 2003 through December, 2003?

FPU's Position:

Marianna:	\$147,999 to be collected
Fernandina Beach:	\$328,323 to be refunded

Issue 4: What are the appropriate levelized fuel cost recovery factors, excluding demand cost recovery for the period January 2003 through December 2003?

FPU's Position:

Marianna: 2.248¢/kwh
Fernandina Beach: 2.272¢/kwh

Issue 5: What should be the effective date of the fuel adjustment charge and capacity cost recovery charge for billing purposes?

FPU's Position: FPU's approved fuel adjustment and purchased power cost recovery factors should be effective for all meter readings on or after January 1, 2003, beginning with the first or applicable billing cycle for the period January, 2003.

Issue 6: What are the appropriate fuel recovery line loss multipliers to be used in calculating the fuel cost recovery factors charged to each rate class?

FPU's Position: Marianna: All Rate Schedules 1.0000
Fernandina Beach: All Rate Schedules 1.0000

Issue 7: What are the appropriate fuel cost recovery factors for each rate class/delivery voltage level class adjusted for line losses?

FPU's Position:

Marianna:

<u>Rate Schedule</u>	<u>Adjustment</u>
RS	\$.03846
GS	\$.03797
GSD	\$.03533
GSLD	\$.03335
OL	\$.02707
SL	\$.02711

Fernandina Beach:

<u>Rate Schedule</u>	<u>Adjustment</u>
RS	\$.03745
GS	\$.03624
GSD	\$.03445
CSL	\$.02955
OL	\$.02955
SL	\$.02955

Issue 8: What is the appropriate revenue tax factor to be applied in calculating each company's levelized fuel factor for the projection period of January 2003 to December 2003?

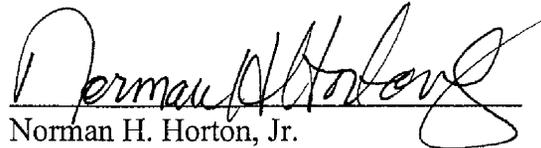
FPU's Position:

Marianna: 1.00072

Fernandina Beach: 1.01597

Dated this 15th day of October, 2002.

Respectfully submitted,
MESSER, CAPARELLO & SELF, P.A.
Post Office Box 1876
Tallahassee, Florida 32302-1876



Norman H. Horton, Jr.
Attorney for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of Florida Public Utilities Company's Statement of Preliminary Issues and Positions in Docket No. 020001-EI have been served by Hand Delivery (*) and/or U. S. Mail this 15th day of October, 2002 upon the following:

Cochran Keating, Esq.*
Division of Legal Services
Florida Public Service Commission
2540 Shumard Oak Blvd., Room 370
Tallahassee, FL 32399-0850

Lee L. Willis, Esq.
James D. Beasley, Esq.
Ausley & McMullen
Post Office Box 391
Tallahassee, FL 32302

Jeffrey A. Stone, Esq.
Russell A. Badders, Esq.
Beggs & Lane Law firm
P.O. Box 12950
Pensacola, FL 32591-2950

Ms. Angela Llewellyn
Administrator, Regulatory Coordination
Tampa Electric Co.
P.O. Box 111
Tampa, FL 33601-0111

Joseph A. McGlothlin, Esq.
Vicki Kaufman, Esq.
McWhirter, Reeves, McGlothlin,
Davidson Decker Kaufman Arnold & Steen, P.A.
117 S. Gadsden St
Tallahassee, FL 32301

Rob Vandiver, Esq.
Office of the Public Counsel
111 West Madison St., Rm 812
Tallahassee, FL 32399-1400

John W. McWhirter, Esq.
McWhirter, Reeves, McGlothlin,
Davidson Decker Kaufman Arnold & Steen, P.A.
400 N. Tampa Street, Suite 2450
Tampa, FL 33602

James A. McGee, Esq.
Florida Power Corporation
P.O. Box 14042
St. Petersburg, FL 33733-4042

Ms. Susan D. Ritenour
Gulf Power Company
One Energy Place
Pensacola, FL 32520

John Butler, P.A.
Steel Hector & Davis, LLP
200 South Biscayne Boulevard, Suite 4000
Miami, Florida 33131-2398

William G. Walker, III
Florida Power & Light Company
215 S. Monroe St., Suite 810
Tallahassee, FL 32301-1859


NORMAN H. HORTON, JR.