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January 14, 2003

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Florida Public Service Commission
Corporations
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850
850-413-6330

030061-TI

Re: Notification of Change in Corporate Ownership and Structure of RNK Telecom, Inc.

To Whom It May Concern,

RNK Telecom, Inc., a Massachusetts Corporation, doing business in Florida as an Interexchange Carrier in Florida, as of January 1, 2003 will be owned by a Massachusetts Business Trust. As a result of this corporate restructuring, RNK will undergo several changes, both structurally and in ownership, which the Florida Public Service Commission should be aware of. RNK will become a wholly-owned subsidiary of RNK Holding Company ("RHC"), a Massachusetts business trust (the "Reorganization"). The Reorganization will not affect RNK's business and operations, which will continue to be conducted through RNK.

Ownership

RNK will be owned wholly by RHC. All shares of issued and outstanding stock of RNK, Inc. will be, in essence, transferred to the Holding Company by the current owners in exchange for an equal number of shares of Holding Company stock. The current owners of stock will then be beneficiaries under the trust, but the share numbers and ownership percentages will not change as a result of the reorganization. This trust will hold all shares in RNK, Inc. RNK Holding Company will have (three) 3 trustees: Richard N. Koch, Paula Koch and Joy Tessier, all of whom are currently directors of RNK, Inc.

Structure

RNK would continue to be the operating entity, but all equity ownership will be in the possession of RHC. The management and day-to-day operations of RNK will remain the same. Management, executive, engineering, and other staff will continue to perform their duties as before in seamless fashion. RNK will continue to provide cost effective alternative telecommunications to customers as it always has. That said, as a Massachusetts Business Trust, instead of a board of directors, RNK Holding will be overseen by a board of trustees, all of whom are currently RNK board members.

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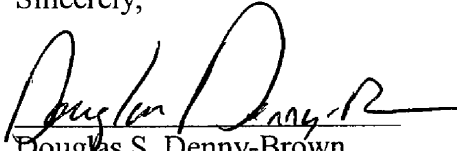
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If you have any questions or concerns regarding this matter please feel free to call me at 781-613-6000.

Sincerely,

A handwritten signature in black ink, appearing to read "Douglas S. Denny-Brown". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Douglas S. Denny-Brown
V.P. Regulatory Affairs & General Counsel
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