VOTE SHEET

APRIL 5, 2005

RE: Docket No. 041461-WU - Application for transfer of Certificate No. 153-W in Pasco County from Floralino Properties, Inc. to Colonial Manor Utility Company.

<u>Issue 1</u>: Should the transfer of Certificate No. 153-W from Floralino Properties, Inc. to Colonial Manor Utility Company be approved?

<u>Recommendation</u>: Yes. The transfer is in the public interest and should be approved effective the date of the Commission's vote. The territory being transferred is described in Attachment A of staff's March 24, 2005 memorandum. Colonial Manor Utility Company should be responsible for filing the utility's 2004 annual report and paying 2004 regulatory assessment fees.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES



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DISSENTING

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<u>Issue 2</u>: What is the rate base for Floralino Properties, Inc. at the time of transfer?

<u>Recommendation</u>: For transfer purposes, rate base should be \$47,208, as of December 31, 2003. Within 30 days from the date of the issuance of the Consummating Order finalizing rate base, Colonial Manor Utility Company should be required to provide a statement that the utility's books have been adjusted to reflect the Commission-approved rate base adjustments and balances.

APPROVED

Issue 3: Should an acquisition adjustment be approved?

<u>Recommendation</u>: No. An acquisition adjustment should not be included in the calculation of rate base for transfer purposes.

APPROVED

Issue 4: Should the utility's existing rates and charges be continued?

<u>Recommendation</u>: The utility's existing water service rates, customer deposits, and miscellaneous service charges should be continued until authorized to change by the Commission in a subsequent proceeding. The utility's existing service availability charges should be eliminated. The tariff sheets reflecting these rates and charges should be effective for services rendered or connections made on or after the stamped approval date.

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Issue 5: Should this docket be closed?

<u>Recommendation</u>: If no timely protest is received to the proposed agency action issues on rate base, acquisition adjustment, and rates and charges, the Order will become final upon the issuance of a Consummating Order. However, the docket should remain open pending receipt of the statement from Colonial Manor Utility Company that the utility's books have been adjusted to reflect the Commission-approved rate base adjustments and balances. Upon receipt of such statement, the docket should be administratively closed.

APPROVED