

Before the Florida Public Service Commission

**FUEL AND PURCHASED POWER COST
RECOVERY CLAUSE**

Docket No. 060001-EI

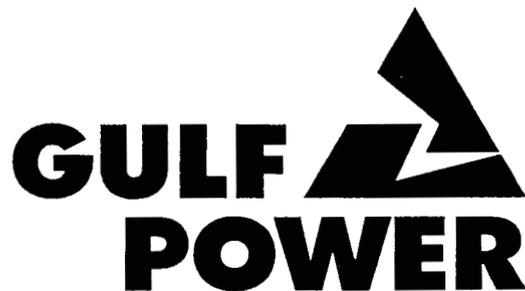
**PREPARED DIRECT TESTIMONY
AND EXHIBIT OF**

RHONDA J. MARTIN

**PROJECTION FILING
FOR THE PERIOD**

January 2007 -- December 2007

SEPTEMBER 1, 2006



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

08017 SEP-18

FPSC-COMMISSION CLERK

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission
3 Prepared Direct Testimony and Exhibit of
4 Rhonda J. Martin
5 Docket No. 060001-EI
6 Date of Filing: September 1, 2006

7 Q. Please state your name, business address and occupation.

8 A. My name is Rhonda Martin. My business address is One Energy Place,
9 Pensacola, Florida 32520-0780. I am the Supervisor of Rates and
10 Regulatory Matters at Gulf Power Company.

11
12 Q. Please briefly describe your educational background and business
13 experience.

14 A. I graduated from the University of West Florida in Pensacola, Florida in
15 1994 with a Bachelor of Arts Degree in Accounting. I am also a licensed
16 Certified Public Accountant and a member of the Florida Institute of
17 Certified Public Accountants. I joined Gulf Power in 1994 as an
18 Accountant. Prior to assuming my current position, I have held various
19 positions of increasing responsibility with Gulf as an accountant in the
20 Accounting Services, Financial Reporting, and Corporate Accounting
21 Departments and as Supervisor of Financial Planning. In April 2006, I
22 joined the Rates and Regulatory Matters area.

23 My responsibilities include supervision of: tariff administration, cost
24 of service activities, calculation of cost recovery factors, and the regulatory
25 filing function of the Rates and Regulatory Matters Department.

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

1 Q. Have you previously filed testimony before this Commission in this on-going
2 docket?

3 A. Yes.

4

5 Q. What is the purpose of your testimony?

6 A. The purpose of my testimony is to discuss the calculation of Gulf Power's fuel
7 cost recovery factors for the period January 2007 through December 2007. I
8 will also discuss the calculation of the purchased power capacity cost recovery
9 factors for the period January 2007 through December 2007.

10

11 Q. Have you prepared an exhibit that contains information to which you will refer
12 in your testimony?

13 A. Yes. My exhibit consists of 15 schedules, each of which was prepared under
14 my direction, supervision, or review.

15

Counsel: We ask that Ms. Martin's Exhibit

16

consisting of 15 schedules,

17

be marked as Exhibit No. _____(RJM-3).

18

19 Q. Ms. Martin, what is the levelized projected fuel factor for the period January
20 2007 through December 2007?

21 A. Gulf has proposed a levelized fuel factor of 3.939¢/kwh. This factor is based
22 on projected fuel and purchased power energy expenses for January 2007
23 through December 2007 and projected kwh sales for the same period, and
24 includes the true-up and GPIF amounts. This levelized fuel factor has not
25 been adjusted for line losses.

1 Q. How does the levelized fuel factor for the projection period compare with the
2 levelized fuel factor for the current period?

3 A. The projected levelized fuel factor for 2007 is .863 ¢/kwh more or 28 percent
4 higher than the levelized fuel factor for 2006 upon which current fuel factors
5 are based.

6

7 Q. Please explain the calculation of the true-up amount included in the levelized
8 fuel factor for the period January 2007 through December 2007.

9 A. As shown on Schedule E-1A of my exhibit, the true-up amount of \$46,679,464
10 to be collected during 2007 includes an estimated under-recovery for the
11 January through December 2006 period of \$26,505,347, plus a final under-
12 recovery for the January through December 2005 period of \$20,174,117. The
13 estimated under-recovery for the January through December 2006 period has
14 been revised to include 7 months of actual data and 5 months of estimated
15 data as reflected on my revised Schedule E-1B.

16

17 Q. What has been included in this filing to reflect the GPIF reward/penalty for the
18 period of January 2005 through December 2005?

19 A. The GPIF result is shown on Line 33 of Schedule E-1 as a decrease of
20 .0073¢/kwh, thereby penalizing Gulf \$842,874.

21

22 Q. What is the appropriate revenue tax factor to be applied in calculating the
23 levelized fuel factor?

24 A. A revenue tax factor of 1.00072 has been applied to all jurisdictional fuel costs
25 as shown on Line 31 of Schedule E-1.

1 Q. Ms. Martin, how were the line loss multipliers used on Schedule E-1E
2 calculated?

3 A. The line loss multipliers were calculated in accordance with procedures
4 approved in prior filings and were based on Gulf's latest mwh Load Flow
5 Allocators.

6
7 Q. Ms. Martin, what fuel factor does Gulf propose for its largest group of
8 customers (Group A), those on Rate Schedules RS, GS, GSD, and OSIII?

9 A. Gulf proposes a standard fuel factor, adjusted for line losses, of 3.960¢/kwh
10 for Group A. Fuel factors for Groups A, B, C, and D are shown on Schedule
11 E-1E. These factors have all been adjusted for line losses.

12
13 Q. Ms. Martin, how were the time-of-use fuel factors calculated?

14 A. The time-of-use fuel factors were calculated based on projected loads and
15 system lambdas for the period January 2007 through December 2007. These
16 factors included the GPIF and true-up, and were adjusted for line losses.
17 These time-of-use fuel factors are also shown on Schedule E-1E.

18
19 Q. How does the proposed fuel factor for Rate Schedule RS compare with the
20 factor applicable to December 2006 and how would the change affect the cost
21 of 1,000 kwh on Gulf's residential rate RS?

22 A. The current fuel factor for Rate Schedule RS applicable through December
23 2006 is 3.092¢/kwh compared with the proposed factor of 3.960¢/kwh. For a
24 residential customer who uses 1,000 kwh in January 2007, the fuel
25 portion of the bill would increase from \$30.92 to \$39.60.

1 Q. Has Gulf updated its estimates of the as-available avoided energy costs to be
2 shown on COG1 as required by Order No. 13247 issued May 1, 1984, in
3 Docket No. 830377-EI and Order No. 19548 issued June 21, 1988, in Docket
4 No. 880001-EI?

5 A. Yes. A tabulation of these costs is set forth in Schedule E-11 of my exhibit.
6 These costs represent the estimated averages for the period from January
7 2007 through December 2008.

8
9 Q. What amount have you calculated to be the appropriate benchmark level for
10 calendar year 2007 gains on non-separated wholesale energy sales eligible
11 for a shareholder incentive?

12 A. In accordance with Order No. PSC-00-1744-AAA-EI, a benchmark level of
13 \$3,092,606 has been calculated for 2007. The actual gains for 2004, 2005,
14 and the estimated gains for 2006 on all non-separated sales have been
15 averaged to determine the minimum projected threshold for 2007 that must be
16 achieved before shareholders may receive any incentive. As demonstrated
17 on Schedule E-6, page 2 of 2, Gulf's projection reflects a credit to customers
18 of 100 percent of the gains on non-separated sales for 2007 for the months
19 January through October. In November, the estimated benchmark of
20 \$3,092,606 is expected to be met. Therefore, based on Order No. PSC-00-
21 1744-PAA-EI, issued September 26, 2000, Gulf has calculated the gains
22 above the threshold for November and December and applied the 80%/20%
23 split between ratepayers and shareholders, respectively.

24
25

1 Q. You stated earlier that you are responsible for the calculation of the purchased
2 power capacity cost (PPCC) recovery factors. Which schedules of your
3 exhibit relate to the calculation of these factors?

4 A. Schedule CCE-1, including CCE-1a and CCE-1b, Schedule CCE-2, and
5 Schedule CCE-4 of my exhibit relate to the calculation of the PPCC recovery
6 factors for the period January 2007 through December 2007.

7

8 Q. Please describe Schedule CCE-1 of your exhibit.

9 A. Schedule CCE-1 shows the calculation of the amount of capacity payments to
10 be recovered through the PPCC Recovery Clause. Mr. Ball has provided me
11 with Gulf's projected purchased power capacity transactions. Gulf's total
12 projected net capacity expense which includes a credit for transmission
13 revenue for the period January 2007 through December 2007 is \$32,623,193.
14 The jurisdictional amount is \$31,529,897. This amount is added to the total
15 true-up amount to determine the total purchased power capacity transactions
16 that would be recovered in the period.

17

18 Q. Has there been any change that would affect the capacity clause estimated
19 true-up for 2006 filed by Gulf on August 8, 2006?

20 A. Yes. The estimated true-up for 2006 now includes actual information through
21 July.

22

23 Q. What methodology was used to allocate the capacity payments to rate class?

24 A. As required by Commission Order No. 25773 in Docket No. 910794-EQ, the
25 revenue requirements have been allocated using the cost of service

1 methodology used in Gulf's last rate case and approved by the Commission in
2 Order No. PSC-02-0787-FOF-EI issued June 10, 2002, in Docket No. 010949-
3 EI. For purposes of the PPCC Recovery Clause, Gulf has allocated the net
4 purchased power capacity costs to rate class with 12/13th on demand and
5 1/13th on energy. This allocation is consistent with the treatment accorded to
6 production plant in the cost of service study used in Gulf's last rate case.

7
8 Q. How were the allocation factors calculated for use in the PPCC Recovery
9 Clause?

10 A. The allocation factors used in the PPCC Recovery Clause have been
11 calculated using the 2003 load data filed with the Commission in accordance
12 with FPSC Rule 25-6.0437. The calculations of the allocation factors are
13 shown in columns A through I on Page 1 of Schedule CCE-2.

14
15 Q. Please describe the calculation of the cents/kwh factors by rate class used to
16 recover purchased power capacity costs.

17 A. As shown in columns A through D on page 2 of Schedule CCE-2, 12/13th of
18 the jurisdictional capacity cost to be recovered is allocated to rate class based
19 on the demand allocator. The remaining 1/13th is allocated based on energy.
20 The total revenue requirement assigned to each rate class shown in column E
21 is then divided by that class's projected kwh sales for the twelve-month period
22 to calculate the PPCC recovery factor. This factor would be applied to each
23 customer's total kwh to calculate the amount to be billed each month.

1 Q. What is the amount related to purchased power capacity costs recovered
2 through this factor that will be included on a residential customer's bill for
3 1,000 kwh?

4 A. The purchased power capacity costs recovered through the clause for a
5 residential customer who uses 1,000 kwh will be \$3.11.

6

7 Q. When does Gulf propose to collect these new fuel charges and purchased
8 power capacity charges?

9 A. The fuel and capacity factors will be effective beginning with Cycle 1 billings in
10 January 2007 and continuing through the last billing cycle of December 2007.

11

12 Q. Ms. Martin, does this conclude your testimony?

13 A. Yes.

14

15

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24

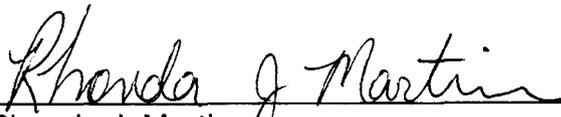
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AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 060001-EI

BEFORE me, the undersigned authority, personally appeared Rhonda J. Martin, who being first duly sworn, deposes and says that she is the Supervisor of Rates and Regulatory Matters at Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of her knowledge, information and belief. She is personally known to me.


Rhonda J. Martin
Supervisor of Rates and Regulatory Matters

Sworn to and subscribed before me
this 31st day of August, 2006.


Brame Nye Holsinger
Notary Public, State of Florida at Large

(SEAL)



COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FOR THE PERIOD JANUARY 2006 - DECEMBER 2006

	DOLLARS				KWH				¢/KWH			
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMT.	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation	485,972,965	523,063,714	(37,090,749)	(7.09)	16,360,273,000	17,810,860,000	(1,450,587,000)	(8.14)	2.97040	2.93680	0.03360	1.14
1a Fuel Cost of Hedging Settlement	10,542,049	0										
2 Hedging Support Costs	95,396	33,086	62,310	188.33	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
4 Other Generation	2,206,567	2,020,429	186,138	9.21	70,847,000	67,370,000	3,477,000	5.16	3.11460	2.99900	0.11560	3.85
5 Adjustment to Fuel Cost	(493,517)	0	(493,517)	(100.00)								
5 TOTAL COST OF GENERATED POWER	498,323,460	525,117,229	(26,793,769)	(5.10)	16,431,120,000	17,878,230,000	(1,447,110,000)	(8.09)	3.03280	2.93720	0.09560	3.25
6 Fuel Cost of Purchased Power (Exclusive of Economy)	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C&X Econ. Purchases (Broker)	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Economy Purchases (Nonbroker)	32,628,984	23,561,000	9,067,984	38.49	1,038,782,833	464,921,000	573,861,833	123.43	3.14110	5.06770	(1.92660)	(38.02)
9 Energy Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities	281,313	0	281,313	100.00	5,252,220	0	5,252,220	100.00	5.35610	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	32,910,297	23,561,000	9,349,297	39.68	1,044,035,053	464,921,000	579,114,053	124.56	3.15220	5.06770	(1.91550)	(37.80)
13 Total Available KWH (Line 5 + Line 12)	531,233,757	548,678,229	(17,444,472)	(3.18)	17,475,155,053	18,343,151,000	(867,995,947)	(4.73)				
14 Fuel Cost of Economy Sales	(9,012,813)	(16,342,000)	7,329,187	44.85	(203,196,272)	(302,760,000)	99,563,728	32.89	(4.43550)	(5.39770)	0.96220	17.83
15 Gain on Economy Sales	(2,511,823)	(2,685,000)	173,177	6.45			0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales	(32,208,296)	(32,011,000)	(197,296)	(0.62)	(1,397,040,286)	(1,468,957,000)	71,916,714	4.90	(2.30550)	(2.17920)	(0.12630)	(5.80)
17 Fuel Cost of Other Power Sales	(114,698,741)	(150,388,000)	35,689,259	23.73	(3,410,276,091)	(4,106,936,000)	696,659,909	16.96	(3.36330)	(3.66180)	0.29850	8.15
18 TOTAL FUEL COST AND GAINS ON POWER SALES (LINES 14+15+16+17)	(158,431,673)	(201,426,000)	42,994,327	21.34	(5,010,512,649)	(5,878,653,000)	868,140,351	14.77	(3.16200)	(3.42640)	0.26440	7.72
19 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5+12+18+19)	372,802,084	347,252,229	25,549,855	7.36	12,464,642,404	12,464,498,000	144,404	0.00	2.99090	2.78590	0.20500	7.36
21 Net Unbilled Sales	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
22 Company Use *	666,954	686,362	(19,408)	(2.83)	22,299,434	24,637,000	(2,337,566)	(9.49)	2.99090	2.78590	0.20500	7.36
23 T & D Losses *	21,855,251	20,433,100	1,422,151	6.96	730,724,884	733,447,000	(2,722,116)	(0.37)	2.99090	2.78590	0.20500	7.36
24 TERRITORIAL (SYSTEM) SALES	372,802,084	347,252,229	25,549,855	7.36	11,711,618,086	11,706,414,000	5,204,086	0.04	3.18320	2.96630	0.21690	7.31
25 Wholesale Sales	12,803,531	11,478,839	1,324,692	11.54	404,129,811	386,975,000	17,154,811	4.43	3.16820	2.96630	0.20190	6.81
26 Jurisdictional Sales	359,998,553	335,773,390	24,225,163	7.21	11,307,488,275	11,319,439,000	(11,950,725)	(0.11)	3.18370	2.96630	0.21740	7.33
26a Jurisdictional Loss Multiplier	1.0007	1.0007										
27 Jurisdictional Sales Adj. for Line Losses (Line 26 x 1.0007)	360,250,552	336,008,431	24,242,121	7.21	11,307,488,275	11,319,439,000	(11,950,725)	(0.11)	3.18590	2.96840	0.21750	7.33
28 TRUE-UP **	11,460,617	11,460,617	0	0.00	11,307,488,275	11,319,439,000	(11,950,725)	(0.11)	0.10140	0.10120	0.00020	0.20
29 TOTAL JURISDICTIONAL FUEL COST	371,711,169	347,469,048	24,242,121	6.98	11,307,488,275	11,319,439,000	(11,950,725)	(0.11)	3.28730	3.06960	0.21770	7.09
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.28967	3.07181	0.21790	7.09
32 GPIF Reward / (Penalty) **	441,988	441,988	0	0.00	11,307,488,275	11,319,439,000	(11,950,725)	(0.11)	0.00390	0.00390	0.00000	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.29360	3.07570	0.21790	7.08
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.29400	3.07600	0.21800	7.09

* Included for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

Note: Amounts Included in the Estimated/Actual Column represent 7 months actual and 5 months estimate.

**FUEL AND PURCHASED POWER
COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY**

ESTIMATED FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007

Line		(a) \$	(b) KWH	(c) ¢ / KWH
1	Fuel Cost of System Net Generation	E-3 584,363,414	17,529,530,000	3.3336
2	Nuclear Fuel Disposal Costs	E-2		#N/A
3	Coal Car Investment			#N/A
4	Other Generation	E-3 4,306,906	112,540,000	3.8270
5	Hedging Administration Costs	E-2 98,402		#N/A
6	Total Cost of Generated Power	(Line 1 - 5) 588,768,722	17,642,070,000	3.3373
7	Fuel Cost of Purchased Power (Exclusive of Economy)	E-7		#N/A
8	Energy Cost of Schedule C & X Econ. Purch.	E-9		#N/A
9	Energy Cost of Other Econ. Purch. (Nonbroker)	E-9 31,564,000	575,829,000	5.4815
10	Energy Cost of Schedule E Economy Purch.	E-9		#N/A
11	Capacity Cost of Schedule E Economy Purchases	E-2		#N/A
12	Energy Payments to Qualifying Facilities	E-8		#N/A
13	Total Cost of Purchased Power	(Line 6 - 12) 31,564,000	575,829,000	5.4815
14	Total Available KWH	(Line 6 + 13)	<u>18,217,899,000</u>	
15	Fuel Cost of Economy Sales	E-6 (12,340,000)	(253,704,000)	4.8639
16	Gain on Economy Sales	E-6 (3,382,521)	0	#N/A
17	Fuel Cost of Unit Power Sales	E-6 (38,485,000)	(1,610,450,000)	2.3897
18	Fuel Cost of Other Power Sales	(143,688,000)	(3,645,352,000)	3.9417
19	Total Fuel Cost & Gains on Power Sales	(Line 15 - 18) (197,895,521)	(5,509,506,000)	3.5919
20	Net Inadvertant Interchange	0	0	#N/A
21	Total Fuel & Net Power Trans.	(Line 6+13+19+20) 422,437,201	12,708,393,000	3.3241
22	Net Unbilled Sales *	0	0	#N/A
23	Company Use *	759,856	22,859,000	3.3241
24	T & D Losses *	24,582,983	739,538,000	3.3241
25	System KWH Sales	422,437,201	11,945,996,000	3.5362
26	Wholesale KWH Sales	14,623,071	413,525,000	3.5362
27	Jurisdictional KWH Sales	407,814,130	11,532,471,000	3.5362
27a	Jurisdictional Line Loss Multiplier	1.0007		1.0007
28	Jurisdictional KWH Sales Adjusted for Line Losses	408,099,600	11,532,471,000	3.5387
29	True-Up **	46,679,464	11,532,471,000	0.4048
30	Total Jurisdictional Fuel Cost	454,779,064	11,532,471,000	3.9435
31	Revenue Tax Factor			1.00072
32	Fuel Factor Adjusted For Revenue Taxes			3.9463
33	GPIF Reward/(Penalty) **	(842,874)	11,532,471,000	(0.0073)
34	Fuel Factor Adjusted for GPIF			3.9390
35	Fuel Factor Rounded to Nearest .001(¢ / KWH)			3.939

*For informational purposes only

** Calculation Based on Jurisdictional KWH Sales

**SCHEDULE E-1A
REVISED 8/31/06**

**FUEL COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007**

1.	Estimated over/(under)-recovery, JANUARY - DECEMBER 2006 (Sch. E-1B, page 2, line 9)	(\$26,505,347)
2.	Final over/(under)-recovery JANUARY - DECEMBER 2005 (EXHIBIT No.____(TAD-1)	<u>(20,174,117)</u>
3.	Total over/(under)-recovery (Lines 1 + 2) To be included in JANUARY 2007 - DECEMBER 2007 (Schedule E1, Line 29)	<u>(\$46,679,464)</u>
4.	Jurisdictional KWH sales FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007	<u>11,532,471,000</u>
5.	True-up Factor (Line 3 / Line 4) x 100 (¢ / KWH)	<u>0.4048</u>

CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD JANUARY 2006 - DECEMBER 2006

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	TOTAL SIX MONTHS
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
A 1 Fuel Cost of System Generation	38,974,329.66	39,342,626.00	37,773,180.50	30,512,500.65	39,032,403.57	45,221,761.79	\$230,856,802.17
1a Fuel Cost of Hedging Settlement	52,040.00	894,967.00	2,369,750.00	976,400.00	1,348,845.00	1,879,290.00	7,521,292.00
1b Fuel Cost of Hedging Support	5,749.92	6,743.47	10,508.08	6,646.98	6,477.70	12,228.69	48,354.84
2 Fuel Cost of Power Sold	(22,316,685.45)	(20,563,488.02)	(15,484,324.29)	(5,447,391.57)	(8,730,378.00)	(8,671,566.43)	(81,213,833.76)
3 Fuel Cost of Purchased Power	1,971,821.39	1,765,354.67	1,992,182.76	5,741,932.85	3,776,812.27	3,074,966.99	18,323,070.93
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3b Energy Payments to Qualified Facilities	108,229.00	57,627.00	14,292.00	10,246.00	8,143.00	43,092.00	241,629.00
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Other Generation	116,654.62	93,019.02	101,895.64	97,770.93	95,844.90	124,629.37	629,814.48
6 Adjustment to Fuel Cost	14,494.66	16,135.10	5,464.21	(23,307.02)	(72,461.46)	(275,536.70)	(335,211.21)
7 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	<u>\$18,926,633.80</u>	<u>\$21,612,984.24</u>	<u>\$26,782,948.90</u>	<u>\$31,874,798.82</u>	<u>\$35,465,686.98</u>	<u>\$41,408,865.71</u>	<u>\$176,071,918.45</u>
B 1 Jurisdictional KWH Sales	797,243,682	789,781,799	758,446,703	845,425,417	1,021,743,781	1,182,680,591	5,395,321,973
2 Non-Jurisdictional KWH Sales	30,320,646	29,482,516	28,292,835	29,767,311	34,075,203	38,811,409	190,749,920
3 TOTAL SALES (Lines B1 + B2)	<u>827,564,328</u>	<u>819,264,315</u>	<u>786,739,538</u>	<u>875,192,728</u>	<u>1,055,818,984</u>	<u>1,221,492,000</u>	<u>5,586,071,893</u>
4 Jurisdictional % Of Total Sales (Line B1/B3)	<u>96.3362%</u>	<u>96.4013%</u>	<u>96.4038%</u>	<u>96.5988%</u>	<u>96.7726%</u>	<u>96.8226%</u>	
C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	\$24,791,148.16	\$24,215,128.67	\$23,245,847.44	\$25,934,029.19	\$31,364,798.79	\$36,341,935.20	\$165,892,887.45
2 True-Up Provision	(955,051.42)	(955,051.42)	(955,051.42)	(955,051.42)	(955,051.42)	(955,051.42)	(5,730,308.52)
2a Incentive Provision	(36,805.83)	(36,805.83)	(36,805.83)	(36,805.83)	(36,805.83)	(36,805.83)	(220,834.98)
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	<u>\$23,799,290.91</u>	<u>\$23,223,271.42</u>	<u>\$22,253,990.19</u>	<u>\$24,942,171.94</u>	<u>\$30,372,941.54</u>	<u>\$35,350,077.95</u>	<u>\$159,941,743.95</u>
4 Fuel & Net Power Transactions (Line A7)	\$18,926,633.80	\$21,612,984.24	\$26,782,948.90	\$31,874,798.82	\$35,465,686.98	\$41,408,865.71	\$176,071,918.45
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A7x Line B4 x 1.0007)	18,245,963.03	20,849,782.41	25,837,854.34	30,812,226.63	34,345,092.15	40,121,205.61	\$170,212,124.17
6 Over/(Under) Recovery (Line C3-C5)	5,553,327.88	2,373,489.01	(3,583,864.15)	(5,870,054.69)	(3,972,150.61)	(4,771,127.66)	(\$10,270,380.22)
7 Interest Provision	(104,184.98)	(88,774.14)	(90,400.80)	(110,245.67)	(129,786.69)	(149,319.37)	(\$672,711.64)
9 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2006 - JUNE 2006							<u>(\$10,943,091.86)</u>

CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD JANUARY 2006 - DECEMBER 2006

	JULY ACTUAL	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL PERIOD
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
A 1 Fuel Cost of System Generation	50,217,361.42	51,911,415.00	45,279,045.00	37,585,723.00	30,729,468.00	39,393,150.00	\$485,972,964.59
1a Fuel Cost of Hedging Settlement	3,020,757.00	0.00	0.00	0.00	0.00	0.00	\$10,542,049.00
1b Fuel Cost of Hedging Support	6,746.26	8,059.00	8,059.00	8,059.00	8,059.00	8,059.00	\$95,396.10
2 Fuel Cost of Power Sold	(7,711,839.29)	(15,087,000.00)	(16,996,000.00)	(12,185,000.00)	(8,891,000.00)	(16,347,000.00)	(\$158,431,673.05)
3 Fuel Cost of Purchased Power	3,475,913.30	2,517,000.00	1,624,000.00	2,304,000.00	2,383,000.00	2,002,000.00	\$32,628,984.23
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
3b Energy Payments to Qualified Facilities	39,684.00	0.00	0.00	0.00	0.00	0.00	\$281,313.00
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
5 Other Generation	129,752.07	266,000.00	258,000.00	300,000.00	290,000.00	333,000.00	\$2,206,566.55
6 Adjustment to Fuel Cost	(158,305.39)	0.00	0.00	0.00	0.00	0.00	(\$493,516.60)
7 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	<u>\$49,020,069.37</u>	<u>\$39,615,474.00</u>	<u>\$30,173,104.00</u>	<u>\$28,012,782.00</u>	<u>\$24,519,527.00</u>	<u>\$25,389,209.00</u>	<u>\$372,802,083.82</u>
B 1 Jurisdictional KWH Sales	1,213,520,302	1,196,704,000	975,672,000	857,426,000	790,412,000	878,432,000	11,307,488,275
2 Non-Jurisdictional KWH Sales	41,293,891	41,397,000	35,633,000	31,730,000	29,753,000	33,573,000	404,129,811
3 TOTAL SALES (Lines B1 + B2)	<u>1,254,814,193</u>	<u>1,238,101,000</u>	<u>1,011,305,000</u>	<u>889,156,000</u>	<u>820,165,000</u>	<u>912,005,000</u>	<u>11,711,618,086</u>
4 Jurisdictional % Of Total Sales (Line B1/B3)	<u>96.7092%</u>	<u>96.6564%</u>	<u>96.4765%</u>	<u>96.4314%</u>	<u>96.3723%</u>	<u>96.3188%</u>	
C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes) (1)	\$37,268,942.79	\$36,784,130.47	\$29,990,077.86	\$26,355,447.84	\$24,295,580.30	\$27,001,127.51	\$347,588,194.22
2 True-Up Provision	(955,051.42)	(955,051.42)	(955,051.42)	(955,051.42)	(955,051.42)	(955,051.38)	(\$11,460,617.00)
2a Incentive Provision	(36,805.83)	(36,805.83)	(36,805.83)	(36,805.83)	(36,805.83)	(36,805.87)	(\$441,670.00)
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	<u>\$36,277,085.54</u>	<u>\$35,792,273.22</u>	<u>\$28,998,220.61</u>	<u>\$25,363,590.59</u>	<u>\$23,303,723.05</u>	<u>\$26,009,270.26</u>	<u>\$335,685,907.22</u>
4 Fuel & Net Power Transactions (Line A7)	\$49,020,069.37	\$39,615,474.00	\$30,173,104.00	\$28,012,782.00	\$24,519,527.00	\$25,389,209.00	\$372,802,083.82
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A7 x Line B4 x 1.0007)	<u>47,440,101.77</u>	<u>38,317,694.64</u>	<u>29,130,331.65</u>	<u>27,032,027.04</u>	<u>23,646,573.14</u>	<u>24,471,699.65</u>	<u>\$360,250,552.06</u>
6 Over/(Under) Recovery (Line C3-C5)	(11,163,016.23)	(2,525,421.42)	(132,111.04)	(1,668,436.45)	(342,850.09)	1,537,570.61	(\$24,564,644.84)
7 Interest Provision (2)	(186,180.76)	(214,535.93)	(217,163.65)	(217,889.03)	(219,088.33)	(213,132.38)	(\$1,940,701.72)
9 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2006 - DECEMBER 2006							<u>(\$26,505,346.56)</u>

Note 1: Estimated Revenues based on the 2006 Fuel Factor excluding revenue taxes of
Note 2: Interest Calculated for August through December at July 2006 rate of

3.0738 ¢/KWH
0.4467

SCHEDULE E-1C

**CALCULATION OF GENERATING PERFORMANCE
INCENTIVE FACTOR AND TRUE-UP FACTOR
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007**

1.	TOTAL AMOUNT OF ADJUSTMENTS:		
	A.	Generating Performance Incentive Reward/(Penalty)	\$ (842,874)
	B.	True-Up (Over)/Under Recovered	\$ 46,679,464
2.	TOTAL SALES (KWH)		11,532,471,000
3.	ADJUSTMENT FACTORS:		
	A.	Generating Performance Incentive Factor	(0.0073)
	B.	True-Up Factor	0.4048

**DETERMINATION OF FUEL RECOVERY FACTOR
TIME OF USE RATE SCHEDULES
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007**

		<u>NET ENERGY FOR LOAD</u>	
		%	
	On-Peak	29.01	
	Off-Peak	<u>70.99</u>	
		100.00	
	<u>AVERAGE</u>	<u>ON-PEAK</u>	<u>OFF-PEAK</u>
Cost per KWH Sold	3.5362	3.9884	3.3516
Jurisdictional Loss Factor	1.0007	1.0007	1.0007
Jurisdictional Fuel Factor	3.5387	3.9912	3.3539
GPIF	-0.0073	-0.0073	-0.0073
True-Up	<u>0.4048</u>	<u>0.4048</u>	<u>0.4048</u>
TOTAL	3.9362	4.3887	3.7514
Revenue Tax Factor	<u>1.00072</u>	<u>1.00072</u>	<u>1.00072</u>
Recovery Factor	3.9390	4.3919	3.7541
Recovery Factor Rounded to the Nearest .001 ¢/KWH	3.939	4.392	3.754
	HOURS:	ON-PEAK	25.58%
		OFF-PEAK	<u>74.42%</u>
			100.00%

SCHEDULE E-1E

**FUEL RECOVERY FACTORS - BY RATE GROUP
(ADJUSTED FOR LINE/TRANSFORMATION LOSSES)
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007**

Group	Rate Schedules	Average Factor	Fuel Recovery Loss Multipliers	Standard Fuel Recovery Factor
A	RS, RSVP, GS, GSD, GS DT, GSTOU, OSIII, SBS (1)	3.939	1.00526	3.960
B	LP, LPT, SBS (2)	3.939	0.98890	3.895
C	PX, PXT, RTP, SBS (3)	3.939	0.98063	3.863
D	OS-I/II	3.939	1.00529	3.939 *

		<u>TOU</u>
A	On-Peak	4.415
	Off-Peak	3.774
B	On-Peak	4.343
	Off-Peak	3.712
C	On-Peak	4.307
	Off-Peak	3.681
D	On-Peak	N/A
	Off-Peak	N/A

Group D Calculation

* D	On-Peak	4.392	¢ / KWH	x	0.2558	=	1.124	¢ / KWH
	Off-Peak	3.754	¢ / KWH	x	0.7442	=	2.794	¢ / KWH
							<u>3.918</u>	¢ / KWH
					Line Loss Multiplier	x	<u>1.00529</u>	
							<u><u>3.939</u></u>	¢ / KWH

- (1) Includes SBS customers with a Contract Demand in the range of 100 to 499 KW
- (2) Includes SBS customers with a Contract Demand in the range of 500 to 7,499 KW
- (3) Includes SBS customers with a Contract Demand over 7,499 KW

FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2007 - DECEMBER 2007

LINE	LINE DESCRIPTION	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
	\$													
1	Fuel Cost of System Generation	45,720,637	43,595,156	46,313,295	40,800,451	47,991,621	54,417,500	59,521,014	59,625,397	52,445,460	46,126,883	42,077,101	45,728,899	584,363,414
1a	Other Generation	410,637	370,836	369,306	357,442	369,306	317,641	328,357	328,357	317,641	369,306	357,442	410,635	4,306,906
2	Fuel Cost of Power Sold	(15,253,000)	(17,176,000)	(20,865,000)	(13,318,000)	(13,794,000)	(15,087,000)	(17,825,000)	(18,019,000)	(18,391,000)	(15,900,000)	(16,346,721)	(15,920,800)	(197,895,521)
3	Fuel Cost of Purchased Power	2,864,000	3,286,000	2,600,000	2,609,000	2,680,000	1,799,000	2,804,000	3,655,000	1,877,000	2,466,000	2,033,000	2,891,000	31,564,000
3a	Demand & Non-Fuel Cost of Pur Power	0	0	0	0	0	0	0	0	0	0	0	0	0
3b	Qualifying Facilities	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Energy Cost of Economy Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Hedging Administrative Cost	5,865	8,010	11,371	7,867	7,796	7,654	7,510	11,206	7,846	8,133	7,917	7,227	98,402
6	Total Fuel & Net Power Trans.	33,748,139	30,084,002	28,428,972	30,456,760	37,254,723	41,454,795	44,835,881	45,600,960	36,256,947	33,070,322	28,128,739	33,116,961	422,437,201
	(Sum of Lines 1 - 5)													
6	System KWH Sold	962,106,000	836,672,000	844,770,000	853,434,000	1,066,250,000	1,168,903,000	1,249,849,000	1,259,332,000	1,048,661,000	904,777,000	817,156,000	934,086,000	11,945,996,000
6a	Jurisdictional % of Total Sales	96.3142	96.5537	96.3791	96.5961	96.7635	96.7157	96.6720	96.6643	96.5457	96.4256	96.2868	96.3405	96.5384
7	Cost per KWH Sold (¢/KWH)	3.5077	3.5957	3.3653	3.5687	3.4940	3.5465	3.5873	3.6210	3.4575	3.6551	3.4423	3.5454	3.5362
7a	Jurisdictional Loss Multiplier	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007
7b	Jurisdictional Cost (¢/KWH)	3.5102	3.5982	3.3677	3.5712	3.4964	3.5490	3.5898	3.6235	3.4599	3.6577	3.4447	3.5479	3.5387
8	GPIF (¢/KWH) *	(0.0076)	(0.0087)	(0.0086)	(0.0085)	(0.0068)	(0.0062)	(0.0058)	(0.0058)	(0.0069)	(0.0080)	(0.0089)	(0.0078)	(0.0073)
9	True-Up (¢/KWH) *	0.4198	0.4815	0.4778	0.4719	0.3770	0.3441	0.3219	0.3195	0.3842	0.4459	0.4944	0.4323	0.4048
10	TOTAL	3.9224	4.0710	3.8369	4.0346	3.8666	3.8869	3.9059	3.9372	3.8372	4.0956	3.9302	3.9724	3.9362
11	Revenue Tax Factor	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072
12	Recovery Factor Adjusted for Taxes	3.9252	4.0739	3.8397	4.0375	3.8694	3.8897	3.9087	3.9400	3.8400	4.0985	3.9330	3.9753	3.9390
13	Recovery Factor Rounded to the Nearest .001 ¢/KWH	3.925	4.074	3.840	4.038	3.869	3.890	3.909	3.940	3.840	4.099	3.933	3.975	3.939

* CALCULATIONS BASED ON JURISDICTIONAL KWH SALES

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
FUEL COST - NET GEN. (\$)													
1 LIGHTER OIL (B.L.)	94,816	84,694	91,423	141,591	94,410	119,443	91,730	84,356	107,252	89,281	89,158	103,421	1,191,575
2 COAL excluding Scherer	31,836,134	30,145,112	34,063,386	29,134,572	35,181,514	37,452,969	38,981,139	38,856,292	36,898,103	30,873,280	30,756,673	33,968,515	408,147,689
3 COAL at Scherer	3,071,362	2,794,209	3,086,267	2,991,110	3,111,250	3,019,173	3,049,402	3,050,474	2,962,346	3,044,874	2,950,256	3,057,861	36,188,584
4 GAS - Generation	11,028,791	10,908,713	9,408,139	8,738,035	9,931,294	14,060,704	17,626,511	17,939,560	12,768,800	12,471,079	8,613,702	8,948,277	142,443,605
5 GAS (B.L.)	100,171	33,264	33,386	152,585	42,459	82,852	62,796	12,218	26,600	17,675	24,754	61,460	650,220
6 OIL - C.T.	0	0	0	0	0	0	37,793	10,854	0	0	0	0	48,647
7 TOTAL (\$)	46,131,274	43,965,992	46,682,601	41,157,893	48,360,927	54,735,141	59,849,371	59,953,754	52,763,101	46,496,189	42,434,543	46,139,534	588,670,320
SYSTEM NET GEN. (MWH)													
8 LIGHTER OIL (B.L.)	0	0	0	0	0	0	0	0	0	0	0	0	0
9 COAL excluding Scherer	1,130,380	1,057,950	1,186,140	998,810	1,215,500	1,289,880	1,340,140	1,341,260	1,274,790	1,059,180	1,039,790	1,154,660	14,088,480
10 COAL at Scherer	149,180	134,620	149,180	144,330	150,240	145,380	150,240	150,240	145,380	149,180	144,330	149,180	1,761,480
11 GAS	127,230	123,910	108,530	103,000	122,800	190,410	245,120	247,730	161,990	153,080	105,120	102,910	1,791,830
12 OIL - C.T.	0	0	0	0	0	0	220	60	0	0	0	0	280
13 TOTAL (MWH)	1,406,790	1,316,480	1,443,850	1,246,140	1,488,540	1,625,670	1,735,720	1,739,290	1,582,160	1,361,440	1,289,240	1,406,750	17,642,070
UNITS OF FUEL BURNED													
14 LIGHTER OIL (BBL)	1,118	993	1,068	1,658	1,093	1,381	1,056	968	1,231	1,024	1,018	1,181	13,791
15 COAL excl. Scherer (TON) (1)	503,602	466,499	522,118	442,539	538,075	572,219	595,956	595,257	564,103	471,769	463,569	513,876	6,249,582
16 GAS-all (MCF) (2)	870,877	854,652	737,392	701,961	837,667	1,295,616	1,665,978	1,675,605	1,104,578	1,046,757	718,969	696,537	12,206,589
17 OIL - C.T. (BBL)	0	0	0	0	0	0	538	154	0	0	0	0	692
BTU'S BURNED (MMBTU)													
18 COAL + GAS B.L. + OIL B.L.	13,200,755	12,188,747	13,631,300	11,754,947	14,027,815	14,774,397	15,366,709	15,333,601	14,531,911	12,440,784	12,152,380	13,343,621	162,746,967
19 GAS-Generation (2)	887,632	877,192	756,343	705,194	857,724	1,324,691	1,708,630	1,724,464	1,134,686	1,076,187	738,002	711,586	12,502,331
20 OIL - C.T.	0	0	0	0	0	0	3,151	900	0	0	0	0	4,051
21 TOTAL (MMBTU)	14,088,387	13,065,939	14,387,643	12,460,141	14,885,539	16,099,088	17,078,490	17,058,965	15,666,597	13,516,971	12,890,382	14,055,207	175,253,349

(1) Excludes Plant Scherer. Coal statistics for Plant Scherer are reported in BTUs and \$ only.

(2) Data excludes Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007**

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
GENERATION MIX (% MWH)													
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	90.96	90.59	92.48	91.73	91.75	88.29	85.87	85.76	89.76	88.76	91.85	92.68	89.84
24 GAS-Generation	9.04	9.41	7.52	8.27	8.25	11.71	14.12	14.24	10.24	11.24	8.15	7.32	10.16
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
FUEL COST \$ / UNIT													
27 LIGHTER OIL (\$/BBL)	84.78	85.26	85.57	85.41	86.34	86.48	86.87	87.12	87.13	87.17	87.55	87.57	86.40
28 COAL (\$/TON) (1)	63.22	64.62	65.24	65.84	65.38	65.45	65.41	65.28	65.41	65.44	66.35	66.10	65.31
29 GAS + B.L. (\$/MCF) (2)	12.31	12.37	12.30	12.16	11.47	10.67	10.42	10.52	11.30	11.58	11.52	12.35	11.37
30 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	70.24	70.59	#N/A	#N/A	#N/A	#N/A	70.31
FUEL COST \$ / MMBTU													
31 COAL + GAS B.L. + OIL B.L.	2.66	2.71	2.73	2.76	2.74	2.75	2.75	2.74	2.75	2.73	2.78	2.79	2.74
32 GAS-Generation (2)	11.96	12.01	11.95	11.88	11.15	10.37	10.12	10.21	10.97	11.25	11.19	12.00	11.05
33 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	11.99	12.06	#N/A	#N/A	#N/A	#N/A	12.01
34 TOTAL (\$/MMBTU)	3.27	3.36	3.24	3.30	3.25	3.40	3.50	3.51	3.37	3.44	3.29	3.28	3.36
BTU BURNED BTU / KWH													
35 COAL + GAS B.L. + OIL B.L.	10,317	10,221	10,208	10,283	10,271	10,294	10,311	10,281	10,233	10,296	10,263	10,234	10,268
36 GAS-Generation (2)	7,619	7,680	7,649	7,529	7,580	7,274	7,223	7,211	7,383	7,503	7,705	7,720	7,445
37 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	14,323	15,000	#N/A	#N/A	#N/A	#N/A	14,468
38 TOTAL (BTU/KWH)	10,015	9,925	9,965	9,999	10,000	9,903	9,839	9,808	9,902	9,928	9,998	9,991	9,934
FUEL COST CENTS / KWH													
39 COAL + GAS B.L. + OIL B.L.	2.83	2.86	2.88	2.95	2.91	2.92	2.92	2.90	2.90	2.92	2.97	2.96	2.91
40 COAL at Scherer	2.06	2.08	2.07	2.07	2.07	2.08	2.03	2.03	2.04	2.04	2.04	2.05	2.05
41 GAS-Generation	8.67	8.80	8.67	8.48	8.09	7.38	7.19	7.24	7.88	8.15	8.19	8.70	7.95
42 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	17.18	18.09	#N/A	#N/A	#N/A	#N/A	17.37
43 TOTAL (¢/KWH)	3.28	3.34	3.23	3.30	3.25	3.37	3.45	3.45	3.33	3.42	3.29	3.28	3.34

(1) Excludes Plant Scherer. Coal statistics for Plant Scherer are reported in BTUs and \$ only.

(2) Data excludes Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : JANUARY 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78	56,450	97.3	99.1	98.2	10,356	Coal	25,078	11,655	584,596	1,579,067	2.80	62.97
2	4							Gas - G						
3	Crist 5	80	50,190	84.3	86.0	98.1	10,291	Coal	22,157	11,655	516,504	1,395,142	2.78	62.97
4	5							Gas - G						
5	Crist 6	302	172,810	76.9	78.1	98.5	10,722	Coal	79,486	11,655	1,852,875	5,004,847	2.90	62.97
6	6							Gas - G						
7	Crist 7	477	282,940	79.7	80.1	99.5	10,193	Coal	123,721	11,655	2,884,038	7,790,147	2.75	62.97
8	7							Gas - G						
9	Scherer 3 (2)	211	149,180	95.0	95.0	100.0	10,242	Coal	88,794	8,603	1,527,835	3,071,362	2.06	34.59
10	Scholz 1	46	16,970	49.6	92.5	53.6	12,429	Coal	8,862	11,900	210,913	648,320	3.82	73.16
11	Scholz 2	46	16,700	48.8	92.5	52.8	12,711	Coal	8,919	11,900	212,276	652,511	3.91	73.16
12	Smith 1	162	118,620	98.4	98.8	99.6	10,208	Coal	52,105	11,620	1,210,915	3,352,465	2.83	64.34
13	Smith 2	195	134,930	93.0	93.3	99.7	10,327	Coal	59,956	11,620	1,393,370	3,857,599	2.86	64.34
14	Smith 3	584	116,500	26.8	94.5	28.4	7,619	Gas - G	861,779	1,030	887,632	10,618,154	9.11	12.32
15	Smith A (CT)	40	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
16	Other Generation		10,730									410,637	3.83	#N/A
17	Daniel 1 (1)	257	140,850	73.7	75.8	97.2	10,050	Coal	62,535	11,318	1,415,581	3,831,677	2.72	61.27
18	Daniel 2 (1)	257	139,920	73.2	75.0	97.6	9,834	Coal	60,783	11,318	1,375,933	3,724,359	2.66	61.27
19	Gas,BL							Gas	9,098	1,030	9,371	100,171	#N/A	11.01
20	Ltr. Oil							Oil	1,118	139,400	6,548	94,816	#N/A	84.78
21		2,735	1,406,790	69.1	86.6	79.8	10,092				14,088,387	46,131,274	3.28	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : FEBRUARY 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78	51,650	98.5	99.3	0.0	10,359	Coal	22,889	11,687	535,026	1,457,052	2.82	63.66
2	4							Gas - G						
3	Crist 5	80	52,880	98.4	98.5	99.9	10,430	Coal	23,596	11,687	551,538	1,502,020	2.84	63.66
4	5							Gas - G						
5	Crist 6	302	138,430	68.2	69.0	98.9	9,995	Coal	59,191	11,687	1,383,578	3,767,939	2.72	63.66
6	6							Gas - G						
7	Crist 7	477	229,440	71.6	72.2	99.1	10,198	Coal	100,101	11,687	2,339,811	6,372,077	2.78	63.66
8	7							Gas - G						
9	Scherer 3 (2)	211	134,620	94.9	94.9	100.0	10,244	Coal	80,250	8,592	1,379,034	2,794,209	2.08	34.82
10	Scholz 1	46	16,730	54.1	92.6	58.4	12,369	Coal	8,666	11,939	206,930	640,614	3.83	73.92
11	Scholz 2	46	16,440	53.2	92.6	57.4	12,656	Coal	8,714	11,939	208,064	644,123	3.92	73.92
12	Smith 1	162	107,570	98.8	98.8	100.0	10,289	Coal	47,436	11,666	1,106,783	3,086,302	2.87	65.06
13	Smith 2	195	122,290	93.3	93.3	100.0	10,328	Coal	54,131	11,666	1,263,011	3,521,949	2.88	65.06
14	Smith 3	584	114,220	29.1	94.5	30.8	7,680	Gas - G	851,642	1,030	877,192	10,537,877	9.23	12.37
15	Smith A (CT)	40	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
16	Other Generation		9,690				0					370,836	3.83	#N/A
17	Daniel 1 (1)	257	168,260	97.4	97.6	99.8	10,040	Coal	74,706	11,307	1,689,375	4,823,032	2.87	64.56
18	Daniel 2 (1)	257	154,260	89.3	89.9	99.4	9,832	Coal	67,069	11,307	1,516,681	4,330,004	2.81	64.56
19	Gas,BL							Gas	3,010	1,030	3,100	33,264	#N/A	11.05
20	Ltr. Oil							Oil	993	139,399	5,816	84,694	#N/A	85.26
21		<u>2,735</u>	<u>1,316,480</u>	<u>71.6</u>	<u>88.0</u>	<u>81.4</u>	<u>9,998</u>				<u>13,065,939</u>	<u>43,965,992</u>	<u>3.34</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : MARCH 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78	57,090	98.4	98.9	99.5	10,548	Coal	25,725	11,705	602,211	1,641,813	2.88	63.82
2	4							Gas - G						
3	Crist 5	80	58,410	98.1	98.5	99.6	10,431	Coal	26,027	11,705	609,290	1,661,114	2.84	63.82
4	5							Gas - G						
5	Crist 6	302	217,160	96.6	96.8	99.8	9,722	Coal	90,186	11,705	2,111,239	5,755,893	2.65	63.82
6	6							Gas - G						
7	Crist 7	477	316,010	89.0	89.1	99.9	10,465	Coal	141,266	11,705	3,307,074	9,016,111	2.85	63.82
8	7							Gas - G						
9	Scherer 3 (2)	211	149,180	95.0	95.0	100.0	10,234	Coal	88,926	8,584	1,526,765	3,086,267	2.07	34.71
10	Scholz 1	46	18,860	55.1	92.5	59.6	12,373	Coal	9,754	11,962	233,356	725,513	3.85	74.38
11	Scholz 2	46	18,380	53.7	92.5	58.1	12,659	Coal	9,725	11,962	232,675	723,397	3.94	74.39
12	Smith 1	162	22,680	18.8	19.2	98.0	10,210	Coal	9,917	11,675	231,563	651,896	2.87	65.74
13	Smith 2	195	108,320	74.7	75.3	0.0	10,137	Coal	47,023	11,675	1,098,017	3,091,136	2.85	65.74
14	Smith 3	584	98,880	22.8	75.7	30.1	7,649	Gas - G	734,314	1,030	756,343	9,038,833	9.14	12.31
15	Smith A (CT)	40	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
16	Other Generation		9,650									369,306	3.83	#N/A
17	Daniel 1 (1)	257	185,210	96.9	97.6	99.2	10,043	Coal	82,365	11,292	1,860,072	5,472,486	2.95	66.44
18	Daniel 2 (1)	257	184,020	96.2	96.8	99.4	9,834	Coal	80,130	11,292	1,809,612	5,324,027	2.89	66.44
19	Gas, BL							Gas	3,078	1,030	3,171	33,386	#N/A	10.85
20	Ltr. Oil							Oil	1,068	139,402	6,255	91,423	#N/A	85.57
21		<u>2,735</u>	<u>1,443,850</u>	<u>71.0</u>	<u>84.7</u>	<u>83.8</u>	<u>10,032</u>				<u>14,387,643</u>	<u>46,682,601</u>	<u>3.23</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : APRIL 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78	55,330	98.5	99.0	99.5	10,547	Coal	24,907	11,715	583,568	1,599,264	2.89	64.21
2	4							Gas - G						
3	Crist 5	80	52,790	91.6	92.2	99.4	10,430	Coal	23,500	11,715	550,600	1,508,914	2.86	64.21
4	5							Gas - G						
5	Crist 6	302	210,480	96.8	96.8	100.0	9,867	Coal	88,637	11,715	2,076,757	5,691,334	2.70	64.21
6	6							Gas - G						
7	Crist 7	477	177,540	51.7	52.3	98.8	10,374	Coal	78,609	11,715	1,841,840	5,047,546	2.84	64.21
8	7							Gas - G						
9	Scherer 3 (2)	211	144,330	95.0	95.0	100.0	10,243	Coal	86,162	8,579	1,478,377	2,991,110	2.07	34.71
10	Scholz 1	46	17,770	53.7	92.5	58.0	12,351	Coal	9,163	11,976	219,472	684,006	3.85	74.65
11	Scholz 2	46	16,640	50.2	92.5	54.3	12,661	Coal	8,796	11,976	210,680	656,604	3.95	74.65
12	Smith 1	162	0	0.0	0.0	0.0	#N/A	Coal	0	0	0	0	#N/A	#N/A
13	Smith 2	195	122,020	86.9	87.3	0.0	10,581	Coal	55,351	11,663	1,291,125	3,669,258	3.01	66.29
14	Smith 3	584	93,660	22.3	42.6	52.3	7,529	Gas - G	684,655	1,030	705,194	8,380,593	8.95	12.24
15	Smith A (CT)	32	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
16	Other Generation		9,340									357,442	3.83	#N/A
17	Daniel 1 (1)	257	180,070	97.3	97.9	99.4	10,226	Coal	81,381	11,314	1,841,426	5,446,198	3.02	66.92
18	Daniel 2 (1)	257	166,170	89.8	90.4	0.0	9,831	Coal	72,195	11,314	1,633,571	4,831,448	2.91	66.92
19	Gas, BL							Gas	17,306	1,030	17,825	152,585	#N/A	8.82
20	Ltr. Oil							Oil	1,658	139,400	9,706	141,591	#N/A	85.41
21		2,727	1,246,140	63.5	70.1	90.6	10,074				12,460,141	41,157,893	3.30	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : MAY 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78	55,550	95.7	99.2	96.5	10,561	Coal	25,035	11,716	586,637	1,582,710	2.85	63.22
2	4							Gas - G						
3	Crist 5	80	57,000	95.8	98.8	96.9	10,452	Coal	25,425	11,716	595,775	1,607,365	2.82	63.22
4	5							Gas - G						
5	Crist 6	302	212,250	94.5	97.0	97.4	10,367	Coal	93,903	11,716	2,200,358	5,936,433	2.80	63.22
6	6							Gas - G						
7	Crist 7	477	323,500	91.2	92.2	98.9	10,197	Coal	140,776	11,716	3,298,722	8,899,752	2.75	63.22
8	7							Gas - G						
9	Scherer 3 (2)	211	150,240	95.7	95.7	100.0	10,244	Coal	89,741	8,575	1,539,108	3,111,250	2.07	34.67
10	Scholz 1	46	18,660	54.5	94.1	57.9	12,318	Coal	9,590	11,985	229,861	717,495	3.85	74.82
11	Scholz 2	46	17,140	50.1	94.1	53.2	12,640	Coal	9,039	11,985	216,650	676,258	3.95	74.82
12	Smith 1	162	41,670	34.6	35.2	98.2	10,210	Coal	18,277	11,639	425,459	1,212,093	2.91	66.32
13	Smith 2	195	133,680	92.1	93.5	98.5	10,325	Coal	59,292	11,639	1,380,246	3,932,192	2.94	66.32
14	Smith 3	535	113,150	28.4	96.1	29.6	7,580	Gas - G	832,742	1,030	857,724	9,561,988	8.45	11.48
15	Smith A (CT)	32	0	0.0	90.1	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
16	Other Generation		9,650									369,306	3.83	#N/A
17	Daniel 1 (1)	257	177,980	93.1	97.8	95.2	10,064	Coal	79,227	11,304	1,791,160	5,366,728	3.02	67.74
18	Daniel 2 (1)	257	178,070	93.1	96.8	96.2	9,841	Coal	77,511	11,304	1,752,364	5,250,488	2.95	67.74
19	Gas, BL							Gas	4,925	1,030	5,073	42,459	#N/A	8.62
20	Ltr. Oil							Oil	1,093	139,402	6,402	94,410	#N/A	86.34
21		2,678	1,488,540	74.7	91.9	81.3	10,065				14,885,539	48,360,927	3.25	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : JUNE 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78	55,350	98.6	99.2	99.4	10,723	Coal	25,333	11,715	593,543	1,588,652	2.87	62.71
2	4							Gas - G						
3	Crist 5	80	56,660	98.4	98.9	99.5	10,431	Coal	25,224	11,715	591,003	1,581,852	2.79	62.71
4	5							Gas - G						
5	Crist 6	302	210,420	96.8	97.1	99.7	10,360	Coal	93,039	11,715	2,179,899	5,834,620	2.77	62.71
6	6							Gas - G						
7	Crist 7	477	316,010	92.0	92.2	99.8	10,186	Coal	137,385	11,715	3,218,906	8,615,580	2.73	62.71
8	7							Gas - G						
9	Scherer 3 (2)	211	145,380	95.7	95.7	100.0	10,245	Coal	86,867	8,573	1,489,356	3,019,173	2.08	34.76
10	Scholz 1	46	23,560	71.1	94.2	75.5	12,229	Coal	12,014	11,991	288,112	900,284	3.82	74.94
11	Scholz 2	46	23,060	69.6	94.2	73.9	12,508	Coal	12,028	11,991	288,439	901,306	3.91	74.93
12	Smith 1	162	115,210	98.8	99.0	99.8	10,330	Coal	51,209	11,620	1,190,151	3,397,121	2.95	66.34
13	Smith 2	195	131,060	93.3	93.6	99.7	10,328	Coal	58,242	11,620	1,353,603	3,863,672	2.95	66.34
14	Smith 3	535	182,110	47.3	96.1	49.2	7,274	Gas - G	1,286,108	1,030	1,324,691	13,743,063	7.55	10.69
15	Smith A (CT)	32	0	0.0	90.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
16	Other Generation		8,300									317,641	3.83	#N/A
17	Daniel 1 (1)	257	180,040	97.3	97.9	99.4	10,042	Coal	80,034	11,295	1,807,990	5,464,237	3.04	68.27
18	Daniel 2 (1)	257	178,510	96.5	96.8	99.7	9,834	Coal	77,711	11,295	1,755,516	5,305,645	2.97	68.27
19	Gas,BL							Gas	9,508	1,030	9,793	82,852	#N/A	8.71
20	Ltr. Oil							Oil	1,381	139,401	8,086	119,443	#N/A	86.48
21		<u>2,678</u>	<u>1,625,670</u>	<u>84.3</u>	<u>95.8</u>	<u>88.0</u>	<u>9,954</u>				<u>16,099,088</u>	<u>54,735,141</u>	<u>3.37</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : JULY 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78	57,430	99.0	99.2	99.8	10,546	Coal	25,860	11,711	605,683	1,612,553	2.81	62.36
2	4							Gas - G						
3	Crist 5	80	58,670	98.6	98.8	99.8	10,428	Coal	26,122	11,711	611,811	1,628,865	2.78	62.36
4	5							Gas - G						
5	Crist 6	302	217,590	96.8	97.0	99.8	10,360	Coal	96,246	11,711	2,254,243	6,001,621	2.76	62.36
6	6							Gas - G						
7	Crist 7	477	326,510	92.0	92.2	99.8	10,186	Coal	141,994	11,711	3,325,798	8,854,493	2.71	62.36
8	7							Gas - G						
9	Scherer 3 (2)	211	150,240	95.7	95.7	100.0	10,244	Coal	89,789	8,571	1,539,108	3,049,402	2.03	33.96
10	Scholz 1	46	27,130	79.3	94.1	84.2	12,209	Coal	13,807	11,995	331,225	1,035,749	3.82	75.02
11	Scholz 2	46	26,470	77.3	94.1	82.2	12,490	Coal	13,782	11,995	330,608	1,033,818	3.91	75.01
12	Smith 1	162	119,150	98.9	99.1	99.8	10,310	Coal	52,956	11,599	1,228,447	3,512,497	2.95	66.33
13	Smith 2	195	135,420	93.3	93.5	99.8	10,258	Coal	59,881	11,599	1,389,087	3,971,815	2.93	66.33
14	Smith 3	535	236,540	59.4	96.1	61.8	7,223	Gas - G	1,658,864	1,030	1,708,630	17,298,154	7.31	10.43
15	Smith A (CT)	32	220	0.9	90.1	1.0	14,323	Oil - G	538	139,400	3,151	37,793	17.18	70.23
16	Other Generation		8,580									328,357	3.83	#N/A
17	Daniel 1 (1)	257	186,880	97.7	97.8	99.9	10,039	Coal	82,987	11,304	1,876,122	5,687,683	3.04	68.54
18	Daniel 2 (1)	257	184,890	96.7	96.8	99.9	10,066	Coal	82,321	11,304	1,861,068	5,642,045	3.05	68.54
19	Gas, BL							Gas	7,114	1,030	7,327	62,796	#N/A	8.83
20	Ltr. Oil							Oil	1,056	139,399	6,182	91,730	#N/A	86.87
21		<u>2,678</u>	<u>1,735,720</u>	<u>87.1</u>	<u>95.7</u>	<u>91.0</u>	<u>9,888</u>				<u>17,078,490</u>	<u>59,849,371</u>	<u>3.45</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : AUGUST 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78	57,450	99.0	99.2	99.8	10,546	Coal	25,882	11,705	605,894	1,606,136	2.80	62.06
2	4							Gas - G						
3	Crist 5	80	58,680	98.6	98.8	99.8	10,428	Coal	26,139	11,705	611,915	1,622,097	2.76	62.06
4	5							Gas - G						
5	Crist 6	302	217,590	96.8	97.0	99.8	10,360	Coal	96,295	11,705	2,254,243	5,975,669	2.75	62.06
6	6							Gas - G						
7	Crist 7	477	326,510	92.0	92.2	99.8	10,186	Coal	142,069	11,705	3,325,798	8,816,205	2.70	62.06
8	7							Gas - G						
9	Scherer 3 (2)	211	150,240	95.7	95.7	100.0	10,237	Coal	89,740	8,569	1,538,038	3,050,474	2.03	33.99
10	Scholz 1	46	27,610	80.7	94.1	85.7	12,197	Coal	14,035	11,997	336,753	1,053,469	3.82	75.06
11	Scholz 2	46	27,010	78.9	94.1	83.9	12,478	Coal	14,046	11,997	337,021	1,054,307	3.90	75.06
12	Smith 1	162	119,150	98.9	99.1	99.8	10,275	Coal	52,988	11,552	1,224,277	3,511,195	2.95	66.26
13	Smith 2	195	135,420	93.3	93.5	99.8	10,328	Coal	60,532	11,552	1,398,566	4,011,051	2.96	66.26
14	Smith 3	535	239,150	60.1	96.1	62.5	7,211	Gas - G	1,674,237	1,030	1,724,464	17,611,203	7.36	10.52
15	Smith A (CT)	32	60	0.3	90.1	0.3	15,000	Oil - G	154	139,399	900	10,854	18.09	70.59
16	Other Generation		8,580									328,357	3.83	#N/A
17	Daniel 1 (1)	257	186,930	97.8	97.8	100.0	10,038	Coal	82,934	11,313	1,876,387	5,692,202	3.05	68.64
18	Daniel 2 (1)	257	184,910	96.7	96.8	99.9	9,830	Coal	80,337	11,313	1,817,631	5,513,961	2.98	68.64
19	Gas,BL							Gas	1,368	1,030	1,409	12,218	#N/A	8.93
20	Ltr. Oil							Oil	968	139,401	5,669	84,356	#N/A	87.12
21		<u>2,678</u>	<u>1,739,290</u>	<u>87.3</u>	<u>95.7</u>	<u>91.2</u>	<u>9,857</u>				<u>17,058,965</u>	<u>59,953,754</u>	<u>3.45</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : SEPTEMBER 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78	55,320	98.5	99.2	99.3	10,548	Coal	25,029	11,657	583,518	1,566,318	2.83	62.58
2	4							Gas - G						
3	Crist 5	80	56,600	98.3	98.9	99.4	10,432	Coal	25,326	11,657	590,446	1,584,915	2.80	62.58
4	5							Gas - G						
5	Crist 6	302	210,410	96.8	96.8	100.0	10,360	Coal	93,499	11,657	2,179,796	5,851,154	2.78	62.58
6	6							Gas - G						
7	Crist 7	477	316,010	92.0	92.2	99.8	10,186	Coal	138,067	11,657	3,218,906	8,640,402	2.73	62.58
8	7							Gas - G						
9	Scherer 3 (2)	211	145,380	95.7	95.7	100.0	10,245	Coal	86,909	8,568	1,489,356	2,962,346	2.04	34.09
10	Scholz 1	46	22,480	67.9	94.2	72.1	12,237	Coal	11,463	11,998	275,079	860,714	3.83	75.09
11	Scholz 2	46	21,460	64.8	94.2	68.8	12,530	Coal	11,206	11,998	268,894	841,364	3.92	75.08
12	Smith 1	162	115,260	98.8	99.0	99.8	10,332	Coal	51,650	11,528	1,190,853	3,420,741	2.97	66.23
13	Smith 2	195	131,100	93.4	93.6	99.8	10,328	Coal	58,728	11,528	1,354,042	3,889,504	2.97	66.23
14	Smith 3	535	153,690	39.9	96.1	41.5	7,383	Gas - G	1,101,637	1,030	1,134,686	12,451,159	8.10	11.30
15	Smith A (CT)	32	0	0.0	90.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
16	Other Generation		8,300									317,641	3.83	#N/A
17	Daniel 1 (1)	257	167,770	90.7	91.4	99.2	9,864	Coal	73,219	11,301	1,654,913	5,028,877	3.00	68.68
18	Daniel 2 (1)	257	178,380	96.4	96.8	99.6	9,619	Coal	75,916	11,301	1,715,871	5,214,114	2.92	68.68
19	Gas,BL							Gas	2,941	1,030	3,030	26,600	#N/A	9.04
20	Ltr. Oil							Oil	1,231	139,400	7,207	107,252	#N/A	87.13
21		2,678	1,582,160	82.1	95.1	86.3	9,954				15,666,597	52,763,101	3.33	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : OCTOBER 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78	57,260	98.7	98.9	99.8	10,548	Coal	26,030	11,602	604,004	1,647,653	2.88	63.30
2	4							Gas - G						
3	Crist 5	80	58,600	98.5	98.5	100.0	10,430	Coal	26,340	11,602	611,198	1,667,276	2.85	63.30
4	5							Gas - G						
5	Crist 6	302	217,490	96.8	97.0	99.8	10,361	Coal	97,114	11,602	2,253,424	6,147,075	2.83	63.30
6	6							Gas - G						
7	Crist 7	477	283,080	79.8	80.4	99.2	10,194	Coal	124,364	11,602	2,885,748	7,871,980	2.78	63.30
8	7							Gas - G						
9	Scherer 3 (2)	211	149,180	95.0	95.0	100.0	10,242	Coal	89,161	8,568	1,527,835	3,044,874	2.04	34.15
10	Scholz 1	46	19,690	57.5	92.5	62.2	12,349	Coal	10,132	11,999	243,143	760,892	3.86	75.10
11	Scholz 2	46	20,070	58.6	92.5	63.4	12,608	Coal	10,545	11,999	253,052	791,902	3.95	75.10
12	Smith 1	162	119,150	98.9	98.8	100.1	10,207	Coal	52,803	11,516	1,216,174	3,496,704	2.93	66.22
13	Smith 2	195	99,260	68.4	69.4	98.6	10,324	Coal	44,493	11,516	1,024,762	2,946,362	2.97	66.22
14	Smith 3	584	143,430	33.0	94.5	34.9	7,503	Gas - G	1,044,842	1,030	1,076,187	12,101,773	8.44	11.58
15	Smith A (CT)	32	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
16	Other Generation		9,650									369,306	3.83	#N/A
17	Daniel 1 (1)	257	0	0.0	0.0	#N/A	#N/A	Coal	0	0	0	0	#N/A	#N/A
18	Daniel 2 (1)	257	184,580	96.5	96.8	99.7	9,825	Coal	79,948	11,342	1,813,474	5,543,436	3.00	69.34
19	Gas, BL							Gas	1,915	1,030	1,973	17,675	#N/A	9.23
20	Ltr. Oil							Oil	1,024	139,401	5,997	89,281	#N/A	87.17
21		<u>2,727</u>	<u>1,361,440</u>	<u>67.1</u>	<u>82.3</u>	<u>81.6</u>	<u>9,999</u>				<u>13,516,971</u>	<u>46,496,189</u>	<u>3.42</u>	

Notes:

(1) Represents Gulf's 50% Ownership

(2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : NOVEMBER 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78	55,140	98.2	98.9	99.3	10,690	Coal	25,497	11,559	589,425	1,629,125	2.95	63.89
2	4							Gas - G						
3	Crist 5	80	56,470	98.0	98.6	99.4	10,434	Coal	25,487	11,559	589,191	1,628,479	2.88	63.89
4	5							Gas - G						
5	Crist 6	302	62,760	28.9	29.2	98.8	10,363	Coal	28,133	11,559	650,358	1,797,540	2.86	63.89
6	6							Gas - G						
7	Crist 7	477	294,310	85.7	85.8	99.9	10,189	Coal	129,715	11,559	2,998,721	8,288,234	2.82	63.90
8	7							Gas - G						
9	Scherer 3 (2)	211	144,330	95.0	95.0	100.0	10,243	Coal	86,280	8,567	1,478,377	2,950,256	2.04	34.19
10	Scholz 1	46	17,110	51.7	92.5	55.8	12,405	Coal	8,845	11,999	212,257	664,286	3.88	75.10
11	Scholz 2	46	16,660	50.3	92.5	54.4	12,702	Coal	8,818	11,999	211,610	662,260	3.98	75.10
12	Smith 1	162	115,250	98.8	98.8	100.0	10,207	Coal	51,109	11,509	1,176,387	3,384,216	2.94	66.22
13	Smith 2	195	131,100	93.4	93.3	100.1	10,328	Coal	58,827	11,509	1,354,042	3,895,292	2.97	66.22
14	Smith 3	531	95,780	25.1	94.4	26.5	7,705	Gas - G	716,507	1,030	738,002	8,256,260	8.62	11.52
15	Smith A (CT)	40	0	0.0	93.1	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
16	Other Generation		9,340									357,442	3.83	#N/A
17	Daniel 1 (1)	257	112,940	61.0	61.9	98.6	10,041	Coal	49,999	11,340	1,133,989	3,463,591	3.07	69.27
18	Daniel 2 (1)	257	178,050	96.2	96.5	99.7	9,826	Coal	77,139	11,340	1,749,525	5,343,650	3.00	69.27
19	Gas,BL							Gas	2,462	1,030	2,536	24,754	#N/A	10.05
20	Ltr. Oil							Oil	1,018	139,401	5,962	89,158	#N/A	87.55
21		2,682	1,289,240	66.8	83.0	80.4	10,071				12,890,382	42,434,543	3.29	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : DECEMBER 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned MMBTU	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78	51,530	88.8	89.4	99.3	10,550	Coal	23,539	11,547	543,635	1,507,491	2.93	64.04
2	4							Gas - G						
3	Crist 5	80	58,540	98.4	98.5	99.9	10,430	Coal	26,438	11,547	610,572	1,693,106	2.89	64.04
4	5							Gas - G						
5	Crist 6	302	153,890	68.5	69.0	99.3	10,361	Coal	69,038	11,547	1,594,416	4,421,290	2.87	64.04
6	6							Gas - G						
7	Crist 7	477	283,080	79.8	80.1	99.6	10,192	Coal	124,929	11,547	2,885,182	8,000,563	2.83	64.04
8	7							Gas - G						
9	Scherer 3 (2)	211	149,180	95.0	95.0	100.0	10,242	Coal	89,169	8,567	1,527,835	3,057,861	2.05	34.29
10	Scholz 1	46	16,190	47.3	92.5	51.1	12,456	Coal	8,403	12,000	201,659	631,138	3.90	75.11
11	Scholz 2	46	3,400	9.9	23.9	41.6	12,901	Coal	1,828	11,999	43,863	137,278	4.04	75.10
12	Smith 1	162	119,130	98.8	98.8	100.0	10,207	Coal	52,847	11,505	1,215,970	3,499,172	2.94	66.21
13	Smith 2	195	135,400	93.3	93.3	100.0	10,328	Coal	60,774	11,505	1,398,360	4,024,032	2.97	66.21
14	Smith 3	584	92,180	21.2	94.5	22.5	7,720	Gas - G	690,860	1,030	711,586	8,537,642	9.26	12.36
15	Smith A (CT)	40	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
16	Other Generation		10,730									410,635	3.83	#N/A
17	Daniel 1 (1)	257	149,020	77.9	78.8	98.9	10,041	Coal	66,049	11,327	1,496,307	4,546,047	3.05	68.83
18	Daniel 2 (1)	257	184,480	96.5	96.8	99.7	9,828	Coal	80,031	11,327	1,813,060	5,508,398	2.99	68.83
19	Gas, BL							Gas	5,677	1,030	5,848	61,460	#N/A	10.83
20	Ltr. Oil							Oil	1,181	139,401	6,914	103,421	#N/A	87.57
21		<u>2,735</u>	<u>1,406,750</u>	<u>69.1</u>	<u>86.8</u>	<u>79.6</u>	<u>10,068</u>				<u>14,055,207</u>	<u>46,139,534</u>	<u>3.28</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD : JANUARY 2007 - DECEMBER 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78	665,550	97.4	98.3	99.1	10,544	Coal	300,804	139,974	7,017,740	19,017,834	2.86	63.22
2	4							Gas - G						
3	Crist 5	80	675,490	96.4	97.1	99.3	10,422	Coal	301,781	139,974	7,039,843	19,081,145	2.82	63.23
4	5							Gas - G						
5	Crist 6	302	2,241,280	84.7	85.3	99.3	10,258	Coal	984,767	139,974	22,991,186	62,185,415	2.77	63.15
6	6							Gas - G						
7	Crist 7	477	3,474,940	83.2	83.6	99.5	10,225	Coal	1,522,996	139,974	35,530,544	96,213,090	2.77	63.17
8	7							Gas - G	0					
9	Scherer 3 (2)	211	1,761,480	95.3	95.3	100.0	10,242	Coal	1,051,788	102,916	18,041,024	36,188,584	2.05	34.41
10	Scholz 1	46	242,760	60.2	93.2	64.6	12,312	Coal	124,734	143,741	2,988,760	9,322,480	3.84	74.74
11	Scholz 2	46	223,430	55.4	87.4	63.4	12,594	Coal	117,446	143,740	2,813,832	8,775,128	3.93	74.72
12	Smith 1	162	1,112,840	78.4	78.6	99.8	10,259	Coal	493,297	127,429	11,416,979	32,524,402	2.92	65.93
13	Smith 2	195	1,520,000	89.0	89.4	99.5	10,328	Coal	677,230	139,092	15,698,231	44,673,862	2.94	65.97
14	Smith 3	559	1,679,290	34.3	89.3	38.4	7,445	Gas - G	12,138,187	12,360	12,502,331	138,136,699	8.23	11.38
15	Smith A (CT)	35	280	0.1	91.8	0.1	14,468	Oil - G	692	278,799	4,051	48,647	17.37	70.31
16	Other Generation		112,540									4,306,906	3.83	#N/A
17	Daniel 1 (1)	257	1,835,950	81.5	82.5	98.8	10,046	Coal	815,436	124,415	18,443,322	54,822,758	2.99	67.23
18	Daniel 2 (1)	257	2,096,240	93.1	93.9	99.2	9,834	Coal	911,091	135,757	20,614,306	61,531,575	2.94	67.54
19	Gas,BL							Gas	68,402	12,360	70,456	650,220	#N/A	9.51
20	Ltr. Oil							Oil	13,791	1,672,807	80,744	1,191,575	#N/A	86.40
21		<u>2,705</u>	<u>17,642,070</u>	<u>74.5</u>	<u>88.0</u>	<u>84.6</u>	<u>9,998</u>				<u>175,253,349</u>	<u>588,670,320</u>	<u>3.34</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2007 - DECEMBER 2007

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	
COAL AT PLANT SCHERER														
27	PURCHASES :													
28	UNITS (MMBTU)	1,447,096	1,447,099	1,447,092	1,447,099	1,447,096	1,447,095	1,447,096	1,447,099	1,447,092	1,447,096	1,447,092	1,447,092	17,365,144
29	UNIT COST (\$/MMBTU)	2.00	2.00	1.97	1.97	1.97	1.99	1.99	1.99	2.00	2.00	2.00	2.01	1.99
30	AMOUNT (\$)	2,892,100	2,892,107	2,857,463	2,857,476	2,857,470	2,876,896	2,876,896	2,876,903	2,896,316	2,896,323	2,896,316	2,914,897	34,591,163
31	BURNED :													
32	UNITS (MMBTU)	1,527,835	1,379,034	1,526,765	1,478,377	1,539,108	1,489,356	1,539,108	1,538,038	1,489,356	1,527,835	1,478,377	1,527,835	18,041,024
33	UNIT COST (\$/MMBTU)	2.01	2.03	2.02	2.02	2.02	2.03	1.98	1.98	1.99	1.99	2.00	2.00	2.01
34	AMOUNT (\$)	3,071,362	2,794,209	3,086,267	2,991,110	3,111,250	3,019,173	3,049,402	3,050,474	2,962,346	3,044,874	2,950,256	3,057,861	36,188,584
35	ENDING INVENTORY :													
36	UNITS (MMBTU)	3,717,537	3,785,602	3,705,929	3,674,651	3,582,639	3,540,378	3,448,366	3,357,427	3,315,163	3,234,424	3,203,139	3,122,396	
37	UNIT COST (\$/MMBTU)	2.06	2.05	2.03	2.01	2.00	1.98	1.98	1.98	1.99	1.99	2.00	2.00	
38	AMOUNT (\$)	7,667,428	7,765,326	7,536,522	7,402,888	7,149,108	7,006,831	6,834,325	6,660,754	6,594,724	6,446,173	6,392,233	6,249,269	
39	DAYS SUPPLY:	71	72	70	70	68	67	65	64	63	61	61	59	
GAS (1)														
44	BURNED :													
45	UNITS (MMBTU)	897,002	880,292	759,514	723,020	862,797	1,334,485	1,715,958	1,725,873	1,137,715	1,078,160	740,538	717,434	12,572,788
46	UNIT COST (\$/MMBTU)	11.95	12.01	11.94	11.80	11.13	10.36	10.12	10.21	10.97	11.24	11.18	11.99	11.04
47	AMOUNT (\$)	10,718,324	10,571,141	9,072,219	8,533,177	9,604,447	13,825,915	17,360,950	17,623,421	12,477,759	12,119,449	8,281,015	8,599,102	138,786,919
OTHER - C.T. OIL														
53	PURCHASES :													
54	UNITS (BBL)	0	0	0	0	0	0	538	154	0	0	0	0	692
55	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	86.18	86.18	#N/A	#N/A	#N/A	#N/A	86.17
56	AMOUNT (\$)	0	0	0	0	0	0	46,381	13,251	0	0	0	0	59,632
57	BURNED :													
58	UNITS (BBL)	0	0	0	0	0	0	538	154	0	0	0	0	692
59	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	70.23	70.59	#N/A	#N/A	#N/A	#N/A	70.30
60	AMOUNT (\$)	0	0	0	0	0	0	37,793	10,854	0	0	0	0	48,647
61	ENDING INVENTORY :													
62	UNITS (BBL)	7,143	7,143	7,143	7,143	7,143	7,143	7,143	7,143	7,143	7,143	7,143	7,143	
63	UNIT COST (\$/BBL)	69.05	69.05	69.05	69.05	69.05	69.05	70.26	70.59	70.59	70.59	70.59	70.59	
64	AMOUNT (\$)	493,253	493,253	493,253	493,253	493,253	493,253	501,841	504,238	504,238	504,238	504,238	504,238	
65	DAYS SUPPLY:	4	4	4	4	4	4	4	4	4	4	4	4	

(1) Data excludes Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

POWER SOLD
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2007 - DECEMBER 2007

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
MONTH		TOTAL	KWH	KWH	(A)	(B)	TOTAL \$	
LINE	TYPE & SCHEDULE	KWH	WHEELED	FROM OWN	¢ / KWH	FUEL TOTAL	FOR FUEL	
		SOLD	FROM OTHER	GENERATION	COST	COST	ADJUSTMENT	
			SYSTEMS				TOTAL COST	
							\$	
JANUARY								
1	Southern Co. Interchange	302,448,000	0	302,448,000	3.73	3.98	11,269,000	12,040,000
2	Unit Power Sales	120,120,000	0	120,120,000	2.35	2.50	2,818,000	3,001,000
3	Economy Sales	18,122,000	0	18,122,000	4.41	4.45	800,000	807,000
4	Gain on Economy Sales						366,000	366,000
5	TOTAL ESTIMATED SALES	440,690,000	0	440,690,000	3.46	3.68	15,253,000	16,214,000
FEBRUARY								
1	Southern Co. Interchange	344,145,000	0	344,145,000	3.61	3.88	12,440,000	13,341,000
2	Unit Power Sales	131,429,000	0	131,429,000	2.47	2.61	3,249,000	3,436,000
3	Economy Sales	26,244,000	0	26,244,000	4.49	4.54	1,179,000	1,192,000
4	Gain on Economy Sales						308,000	308,000
5	TOTAL ESTIMATED SALES	501,818,000	0	501,818,000	3.42	3.64	17,176,000	18,277,000
MARCH								
1	Southern Co. Interchange	423,824,000	0	423,824,000	3.70	3.97	15,693,000	16,819,000
2	Unit Power Sales	161,360,000	0	161,360,000	2.55	2.69	4,111,000	4,336,000
3	Economy Sales	17,665,000	0	17,665,000	4.53	4.56	801,000	806,000
4	Gain on Economy Sales						260,000	260,000
5	TOTAL ESTIMATED SALES	602,849,000	0	602,849,000	3.46	3.69	20,865,000	22,221,000
APRIL								
1	Southern Co. Interchange	242,054,000	0	242,054,000	3.66	3.92	8,856,000	9,480,000
2	Unit Power Sales	144,221,000	0	144,221,000	2.45	2.59	3,532,000	3,739,000
3	Economy Sales	16,299,000	0	16,299,000	4.38	4.41	714,000	719,000
4	Gain on Economy Sales						216,000	216,000
5	TOTAL ESTIMATED SALES	402,574,000	0	402,574,000	3.31	3.52	13,318,000	14,154,000
MAY								
1	Southern Co. Interchange	255,932,000	0	255,932,000	3.74	3.99	9,579,000	10,221,000
2	Unit Power Sales	129,259,000	0	129,259,000	2.34	2.49	3,021,000	3,220,000
3	Economy Sales	20,891,000	0	20,891,000	4.30	4.35	898,000	908,000
4	Gain on Economy Sales						296,000	296,000
5	TOTAL ESTIMATED SALES	406,082,000	0	406,082,000	3.40	3.61	13,794,000	14,645,000
JUNE								
1	Southern Co. Interchange	248,151,000	0	248,151,000	4.23	4.47	10,496,000	11,091,000
2	Unit Power Sales	134,434,000	0	134,434,000	2.35	2.50	3,163,000	3,367,000
3	Economy Sales	20,132,000	0	20,132,000	5.21	5.24	1,048,000	1,055,000
4	Gain on Economy Sales						380,000	380,000
5	TOTAL ESTIMATED SALES	402,717,000	0	402,717,000	3.75	3.95	15,087,000	15,893,000

POWER SOLD
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2007 - DECEMBER 2007

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
LINE	MONTH TYPE & SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(A)	(B)	TOTAL \$ FOR FUEL ADJUSTMENT	TOTAL COST \$
					c / KWH FUEL COST	TOTAL COST		
JULY								
1	Southern Co. Interchange	268,894,000	0	268,894,000	4.68	4.92	12,583,000	13,231,000
2	Unit Power Sales	135,282,000	0	135,282,000	2.36	2.51	3,193,000	3,400,000
3	Economy Sales	25,029,000	0	25,029,000	6.54	6.58	1,638,000	1,648,000
4	Gain on Economy Sales						411,000	411,000
5	TOTAL ESTIMATED SALES	429,205,000	0	429,205,000	4.15	4.35	17,825,000	18,690,000
AUGUST								
1	Southern Co. Interchange	268,051,000	0	268,051,000	4.81	5.06	12,893,000	13,550,000
2	Unit Power Sales	134,765,000	0	134,765,000	2.37	2.52	3,191,000	3,397,000
3	Economy Sales	25,292,000	0	25,292,000	6.24	6.27	1,579,000	1,586,000
4	Gain on Economy Sales						356,000	356,000
5	TOTAL ESTIMATED SALES	428,108,000	0	428,108,000	4.21	4.41	18,019,000	18,889,000
SEPTEMBER								
1	Southern Co. Interchange	346,179,000	0	346,179,000	4.13	4.38	14,313,000	15,161,000
2	Unit Power Sales	135,865,000	0	135,865,000	2.35	2.50	3,191,000	3,397,000
3	Economy Sales	15,675,000	0	15,675,000	5.00	5.03	783,000	789,000
4	Gain on Economy Sales						104,000	104,000
5	TOTAL ESTIMATED SALES	497,719,000	0	497,719,000	3.70	3.91	18,391,000	19,451,000
OCTOBER								
1	Southern Co. Interchange	301,624,000	0	301,624,000	3.91	4.15	11,789,000	12,531,000
2	Unit Power Sales	133,982,000	0	133,982,000	2.36	2.51	3,164,000	3,368,000
3	Economy Sales	18,429,000	0	18,429,000	4.48	4.50	825,000	830,000
4	Gain on Economy Sales						122,000	122,000
5	TOTAL ESTIMATED SALES	454,035,000	0	454,035,000	3.50	3.71	15,900,000	16,851,000
NOVEMBER								
1	Southern Co. Interchange	326,929,000	0	326,929,000	3.75	4.00	12,275,000	13,090,000
2	Unit Power Sales	121,250,000	0	121,250,000	2.35	2.50	2,847,000	3,033,000
3	Economy Sales	21,868,000	0	21,868,000	4.16	4.21	910,000	921,000
4	Gain on Economy Sales						314,721	325,000
5	TOTAL ESTIMATED SALES	470,047,000	0	470,047,000	3.48	3.70	16,346,721	17,369,000
DECEMBER								
1	Southern Co. Interchange	317,121,000	0	317,121,000	3.63	3.88	11,502,000	12,305,000
2	Unit Power Sales	128,483,000	0	128,483,000	2.34	2.49	3,005,000	3,200,000
3	Economy Sales	28,058,000	0	28,058,000	4.15	4.19	1,165,000	1,175,000
4	Gain on Economy Sales						248,800	311,000
5	TOTAL ESTIMATED SALES	473,662,000	0	473,662,000	3.36	3.59	15,920,800	16,991,000
TOTAL								
1	Southern Co. Interchange	3,645,352,000	0	3,645,352,000	3.94	4.19	143,688,000	152,860,000
2	Unit Power Sales	1,610,450,000	0	1,610,450,000	2.39	2.54	38,485,000	40,894,000
3	Economy Sales	253,704,000	0	253,704,000	4.86	4.90	12,340,000	12,436,000
4	Gain on Economy Sales						3,382,521	3,455,000
5	TOTAL ESTIMATED SALES	5,509,506,000	0	5,509,506,000	3.59	3.81	197,895,521	209,645,000

SCHEDULE E-8

ENERGY PAYMENT TO QUALIFYING FACILITIES
 GULF POWER COMPANY
 ESTIMATED FOR THE PERIOD OF: JANUARY 2007 - DECEMBER 2007

(1) MONTH	(2) PURCHASED FROM:	(3) TYPE AND SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢/KWH		(9) TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
JANUARY		COG-1				None			
FEBRUARY		COG-1				None			
MARCH		COG-1				None			
APRIL		COG-1				None			
MAY		COG-1				None			
JUNE		COG-1				None			
JULY		COG-1				None			
AUGUST		COG-1				None			
SEPTEMBER		COG-1				None			
OCTOBER		COG-1				None			
NOVEMBER		COG-1				None			
DECEMBER		COG-1				None			
TOTAL			<u>0</u>			<u>-</u>			<u>0</u>

**ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2007 - DECEMBER 2007**

(1)	(2)	(3)	(4)	(5)
MONTH		TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
LINE	TYPE & SCHEDULE			
JANUARY				
1	Southern Co. Interchange	22,216,000	4.34	965,000
2	Unit Power Sales	3,383,000	3.96	134,000
3	Economy Energy	12,458,000	4.08	508,000
4	Other Purchases	15,870,000	7.92	1,257,000
5	TOTAL ESTIMATED PURCHASES	<u>53,927,000</u>	5.31	<u>2,864,000</u>
FEBRUARY				
1	Southern Co. Interchange	21,061,000	4.28	902,000
2	Unit Power Sales	11,913,000	3.95	471,000
3	Economy Energy	16,930,000	4.04	684,000
4	Other Purchases	15,450,000	7.95	1,229,000
5	TOTAL ESTIMATED PURCHASES	<u>65,354,000</u>	5.03	<u>3,286,000</u>
MARCH				
1	Southern Co. Interchange	3,564,000	4.12	147,000
2	Unit Power Sales	15,394,000	4.00	615,000
3	Economy Energy	12,234,000	4.27	523,000
4	Other Purchases	16,860,000	7.80	1,315,000
5	TOTAL ESTIMATED PURCHASES	<u>48,052,000</u>	5.41	<u>2,600,000</u>
APRIL				
1	Southern Co. Interchange	15,809,000	4.16	658,000
2	Unit Power Sales	11,361,000	3.94	448,000
3	Economy Energy	10,341,000	3.96	410,000
4	Other Purchases	17,180,000	3.96	1,093,000
5	TOTAL ESTIMATED PURCHASES	<u>54,691,000</u>	4.77	<u>2,609,000</u>
MAY				
1	Southern Co. Interchange	24,002,000	4.32	1,037,000
2	Unit Power Sales	1,920,000	4.22	81,000
3	Economy Energy	11,613,000	4.15	482,000
4	Other Purchases	17,360,000	6.22	1,080,000
5	TOTAL ESTIMATED PURCHASES	<u>54,895,000</u>	4.88	<u>2,680,000</u>
JUNE				
1	Southern Co. Interchange	7,455,000	5.02	374,000
2	Unit Power Sales	1,469,000	4.42	65,000
3	Economy Energy	8,386,000	4.67	392,000
4	Other Purchases	14,650,000	6.61	968,000
5	TOTAL ESTIMATED PURCHASES	<u>31,960,000</u>	5.63	<u>1,799,000</u>

**ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2007 - DECEMBER 2007**

(1)	(2)	(3)	(4)	(5)
MONTH	TYPE & SCHEDULE	TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
JULY				
1	Southern Co. Interchange	9,759,000	6.60	644,000
2	Unit Power Sales	1,643,000	5.66	93,000
3	Economy Energy	10,704,000	6.45	690,000
4	Other Purchases	20,470,000	6.73	1,377,000
5	TOTAL ESTIMATED PURCHASES	<u>42,576,000</u>	6.59	<u>2,804,000</u>
AUGUST				
1	Southern Co. Interchange	14,819,000	9.56	1,417,000
2	Unit Power Sales	1,533,000	5.61	86,000
3	Economy Energy	12,563,000	6.30	791,000
4	Other Purchases	20,010,000	6.80	1,361,000
5	TOTAL ESTIMATED PURCHASES	<u>48,925,000</u>	7.47	<u>3,655,000</u>
SEPTEMBER				
1	Southern Co. Interchange	4,452,000	5.48	244,000
2	Unit Power Sales	2,086,000	4.51	94,000
3	Economy Energy	7,263,000	4.24	308,000
4	Other Purchases	18,820,000	6.54	1,231,000
5	TOTAL ESTIMATED PURCHASES	<u>32,621,000</u>	5.75	<u>1,877,000</u>
OCTOBER				
1	Southern Co. Interchange	17,755,000	4.65	826,000
2	Unit Power Sales	2,464,000	3.94	97,000
3	Economy Energy	10,931,000	3.95	432,000
4	Other Purchases	16,710,000	6.65	1,111,000
5	TOTAL ESTIMATED PURCHASES	<u>47,860,000</u>	5.15	<u>2,466,000</u>
NOVEMBER				
1	Southern Co. Interchange	6,598,000	3.96	261,000
2	Unit Power Sales	3,053,000	3.96	121,000
3	Economy Energy	15,097,000	3.92	592,000
4	Other Purchases	14,630,000	7.24	1,059,000
5	TOTAL ESTIMATED PURCHASES	<u>39,378,000</u>	5.16	<u>2,033,000</u>
DECEMBER				
1	Southern Co. Interchange	12,729,000	4.39	559,000
2	Unit Power Sales	3,990,000	3.91	156,000
3	Economy Energy	22,171,000	3.95	876,000
4	Other Purchases	16,700,000	7.78	1,300,000
5	TOTAL ESTIMATED PURCHASES	<u>55,590,000</u>	5.20	<u>2,891,000</u>
TOTAL FOR PERIOD				
1	Southern Co. Interchange	160,219,000	5.01	8,034,000
2	Unit Power Sales	60,209,000	4.09	2,461,000
3	Economy Energy	150,691,000	4.44	6,688,000
4	Other Purchases	204,710,000	7.03	14,381,000
5	TOTAL ESTIMATED PURCHASES	<u>575,829,000</u>	5.48	<u>31,564,000</u>

SCHEDULE E-10

**Gulf Power Company
RESIDENTIAL BILL COMPARISON
FOR MONTHLY USAGE OF 1000 KWH
ESTIMATED FOR THE PERIOD OF: JANUARY 2007 - DECEMBER 2007**

	Actual		Proposed		Difference from Current	
	Jan. 06 - Dec. 06 (\$/1000 kWh)	Jan. 07 - Dec. 07 (\$/1000 kWh)	Jan. 06 - Dec. 06 (\$/1000 kWh)	Jan. 07 - Dec. 07 (\$/1000 kWh)	\$	%
Base Rate	\$ 49.30	\$ 49.30	\$ 49.30	\$ 49.30	\$ -	0.0%
Fuel Cost Recovery	30.92	39.60	30.92	39.60	8.68	28.1%
Capacity Cost Recovery	2.72	3.11	2.72	3.11	0.39	14.3%
*Energy Conservation Cost Recovery	0.88	0.88	0.88	0.88	-	0.0%
Environmental Cost Recovery	3.64	3.87	3.64	3.87	0.23	6.3%
Storm Surcharge	2.57	2.57	2.57	2.57	-	0.0%
Subtotal	\$ 90.03	\$ 99.33	\$ 90.03	\$ 99.33	\$ 9.30	10.3%
Gross Receipts Tax	2.31	2.55	2.31	2.55	0.24	10.4%
Total	\$ 92.34	\$ 101.88	\$ 92.34	\$ 101.88	\$ 9.54	10.3%

**For purposes of this comparison, the Energy Conservation factor has not yet been updated. The proposed 2007 Energy Conservation factor will be updated and filed with the FPSC on September 15, 2006.*

SCHEDULE E-11

ESTIMATED AS-AVAILABLE AVOIDED ENERGY COST
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007

	<u>TOTAL</u> <u>¢ / KWH</u>
2007 JANUARY	3.905
FEBRUARY	3.905
MARCH	3.905
APRIL	4.776
MAY	4.776
JUNE	4.776
JULY	4.776
AUGUST	4.776
SEPTEMBER	4.776
OCTOBER	4.776
NOVEMBER	4.098
DECEMBER	4.098
2008 JANUARY	4.098
FEBRUARY	4.098
MARCH	4.098
APRIL	5.063
MAY	5.063
JUNE	5.063
JULY	5.063
AUGUST	5.063
SEPTEMBER	5.063
OCTOBER	5.063
NOVEMBER	4.527
DECEMBER	4.527

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007**

LINE	LINE DESCRIPTION	2004	2005	2006	2007	% Change		
						2004 to 2005	2005 to 2006	2006 to 2007
<u>FUEL COST OF SYSTEM NET GENERATION (\$)</u>								
2	LIGHTER OIL (B.L.)	423,760	580,586	932,818	1,191,575	37.01	60.67	27.74
3	COAL	209,531,242	222,004,811	304,864,767	408,147,689	5.95	37.32	33.88
3a	COAL at Scherer	25,476,894	30,885,672	29,925,268	36,188,584	21.23	(3.11)	20.93
4	GAS	104,550,093	139,525,114	186,750,701	138,136,699	33.45	33.85	(26.03)
4a	GAS (B.L.)	241,670	424,440	590,160	650,220	75.63	39.04	10.18
6	OTHER - C.T.	2,676	22,145	0	48,647	727.54	(100.00)	100.00
6a	OTHER GENERATION	19,205	2,795,957	2,020,429	4,306,906	14,458.48	(27.74)	113.17
7	TOTAL (\$)	<u>340,245,540</u>	<u>396,238,725</u>	<u>525,084,143</u>	<u>588,670,320</u>	16.46	32.52	12.11
<u>SYSTEM NET GENERATION (MWH)</u>								
8	COAL	14,070,680	13,119,070	15,389,180	15,849,960	(6.76)	17.30	2.99
9	GAS	2,180,540	2,609,370	2,421,680	1,679,290	19.67	(7.19)	(30.66)
10	OTHER - C.T.	30	220	0	280	633.33	(100.00)	100.00
10a	OTHER GENERATION	790	101,010	67,370	112,540	12,686.08	(33.30)	67.05
11	TOTAL (MWH)	<u>16,252,040</u>	<u>15,829,670</u>	<u>17,878,230</u>	<u>17,642,070</u>	(2.60)	12.94	(1.32)
<u>UNITS OF FUEL BURNED</u>								
12	LIGHTER OIL (BBL)	13,904	13,523	14,165	13,791	(2.74)	4.75	(2.64)
13	COAL excl. Scherer (TON)	5,405,166	5,109,413	6,235,260	6,249,582	(5.47)	22.03	0.23
14	GAS (MCF)	15,288,394	17,719,614	16,977,015	12,206,589	15.90	(4.19)	(28.10)
15	OTHER - C.T. (BBL)	77	534	0	692	593.51	(100.00)	100.00
<u>BTU'S BURNED (MMBTU)</u>								
16	COAL + GAS B.L. + OIL B.L.	144,133,613	134,687,669	158,502,546	162,746,967	(6.55)	17.68	2.68
17	GAS - Generation	15,701,522	18,186,921	17,415,995	12,502,331	15.83	(4.24)	(28.21)
18	OTHER - C.T.	450	3,151	0	4,051	600.22	(100.00)	100.00
19	TOTAL (MMBTU)	<u>159,835,585</u>	<u>152,877,741</u>	<u>175,918,541</u>	<u>175,253,349</u>	(4.35)	15.07	(0.38)
<u>GENERATION MIX (% MWH)</u>								
30	COAL + GAS B.L. + OIL B.L.	86.58	82.88	86.07	89.84	(4.27)	3.85	4.38
31	GAS - Generation	13.42	16.48	13.55	9.52	22.80	(17.78)	(29.74)
33	OTHER - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33a	OTHER GENERATION	0.00	0.64	0.38	0.64	100.00	(40.63)	68.42
34	TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	0.00	0.00	0.00
<u>FUEL COST PER UNIT</u>								
36	LIGHTER OIL B.L. (\$/BBL)	30.48	42.93	65.85	86.40	40.85	53.39	31.21
37	COAL (\$/TON)	38.76	43.45	48.89	65.31	12.10	12.52	33.59
38	GAS +B.L. (\$/MCF)	6.85	7.90	11.03	11.37	15.33	39.62	3.08
40	OTHER - C.T.	34.79	41.47	#N/A	70.31	19.20	#N/A	#N/A
<u>FUEL COST (\$ / MMBTU)</u>								
43	COAL + GAS B.L. + OIL B.L.	1.64	1.89	2.12	2.74	15.24	12.17	29.25
44	GAS - Generation	6.66	7.67	10.72	11.05	15.17	39.77	3.08
46	OTHER - C.T.	5.95	7.03	#N/A	12.01	18.15	#N/A	#N/A
47	TOTAL (\$/MMBTU)	2.13	2.57	2.97	3.36	20.66	15.56	13.13
<u>BTU BURNED / KWH</u>								
50	COAL + GAS B.L. + OIL B.L.	10,244	10,267	10,300	10,268	0.22	0.32	(0.31)
51	GAS - Generation	7,201	6,970	7,192	7,445	(3.21)	3.19	3.52
53	OTHER - C.T.	15,000	14,323	#N/A	14,468	(4.51)	#N/A	#N/A
54	TOTAL (BTU/KWH)	9,835	9,720	9,877	9,934	(1.17)	1.62	0.58
<u>FUEL COST (¢ / KWH)</u>								
57	COAL + GAS B.L. + OIL B.L.	1.67	1.93	2.18	2.91	15.57	12.95	33.49
58	GAS - Generation	4.79	5.35	7.71	8.23	11.69	44.11	6.74
60	OTHER - C.T.	8.92	10.07	#N/A	17.37	12.89	#N/A	#N/A
60a	OTHER GENERATION	2.43	2.77	3.00	3.83	13.99	8.30	27.67
61	TOTAL (¢ / KWH)	2.09	2.50	2.94	3.34	19.62	17.60	13.61

Projected Purchased Power Capacity Payments/(Receipts)
Gulf Power Company
For January 2007 - December 2007

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
1 Projected IIC Payments/(Receipts) & Market Sales (\$)	1,838,192	800,859	664,018	185,328	744,144	4,123,794	8,699,468	10,684,337	4,151,850	340,360	270,117	395,726	32,898,193
2 Projected Transmission Revenue	(20,000)	(28,000)	(19,000)	(18,000)	(23,000)	(22,000)	(27,000)	(27,000)	(17,000)	(20,000)	(24,000)	(30,000)	(275,000)
3 Total Projected Capacity Payments/(Receipts) (Line 1 + 2) (\$)	1,818,192	772,859	645,018	167,328	721,144	4,101,794	8,672,468	10,657,337	4,134,850	320,360	246,117	365,726	32,623,193
4 Jurisdictional %	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872
5 Projected Jurisdictional Capacity Payments/(Receipts) (Line 3 x Line 4) (\$)	1,757,259	746,958	623,402	161,720	696,976	3,964,331	8,381,829	10,300,180	3,996,280	309,624	237,869	353,469	31,529,897
6 True-Up (\$)													110,484
7 Total Jurisdictional Amount to be Recovered (Line 5 + Line 6) (\$)													31,640,381
8 Revenue Tax Multiplier													1.00072
9 Total Recoverable Capacity Payments/(Receipts) (Line 7 x Line 8) (\$)													31,663,162

Calculation of Jurisdictional % *

	<u>12 CP KW</u>	<u>%</u>
FPSC	1,757,001.79	96.64872%
FERC	60,923.80	3.35128%
Total	1,817,925.59	100.00000%

* Based on 2003 Actual Data

**Purchased Power Capacity Cost Recovery Clause
Calculation of True-up
Gulf Power Company
For the Period January 2007 - December 2007**

1	Estimated over/(under)-recovery, January 2006 - December 2006 (Schedule CCE-1b, Line 14)	(\$223,116)
2	Final True-Up, January 2005 - December 2005 (Exhibit No.____(TAD-1), filed March 1, 2006)	<u>112,632</u>
3	Total Over/(Under)-Recovery (Line 1 & 2) (To be included in January 2007 - December 2007)	<u>(\$110,484)</u>
4	Jurisdictional KWH sales, January 2007 - December 2007	11,532,471,000
5	True-up Factor (Line 3 / Line 4) x 100 (Cents/KWH)	0.0010

Purchased Power Capacity Cost Recovery Clause
Calculation of Estimated True-Up Amount
Gulf Power Company
For the Period January 2006 - December 2006

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total
1 IIC Payments/(Receipts) (\$)	1,688,635	445,165	602,636	104,416	662,264	3,759,953	8,534,480	9,076,952	4,407,620	227,251	225,400	258,005	29,992,777
2 Transmission Revenue	(9,032)	(10,499)	(11,348)	(4,830)	(5,550)	(9,921)	(15,453)	(24,000)	(37,000)	(22,000)	(30,000)	(24,000)	(203,633)
3 Total Capacity Payments/(Receipts)	1,679,603	434,666	591,288	99,586	656,714	3,750,032	8,519,027	9,052,952	4,370,620	205,251	195,400	234,005	29,789,144
4 Jurisdictional %	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872
5 Jurisdictional Capacity Payments/(Receipts) (Line 3 x Line 4) (\$)	1,623,315	420,099	571,472	96,249	634,706	3,624,358	8,233,531	8,749,562	4,224,148	198,372	188,852	226,163	28,790,826
6 Retail KWH Sales								1,196,704,000	975,672,000	857,426,000	790,412,000	878,432,000	
7 Purchased Power Capacity Cost Recovery Factor (¢/KWH)								0.240	0.240	0.240	0.240	0.240	
8 Capacity Cost Recovery Revenues (Line 6 x Line 7/100) (\$)	1,971,592	1,883,848	1,784,070	1,995,006	2,434,274	2,869,075	2,953,290	2,872,090	2,341,613	2,057,822	1,896,989	2,108,237	27,167,906
9 Revenue Taxes (Line 8 x .00072) (\$)	1,420	1,356	1,285	1,436	1,753	2,066	2,126	2,068	1,686	1,482	1,366	1,518	19,561
10 True-Up Provision (\$)	111,821	111,821	111,821	111,821	111,821	111,821	111,821	111,821	111,821	111,821	111,821	111,821	1,341,851
Capacity Cost Recovery Revenues net of Revenue Taxes (Line 8 - Line 9 + Line 10) (\$)	2,081,993	1,994,313	1,894,606	2,105,391	2,544,342	2,978,830	3,062,985	2,981,843	2,451,748	2,168,161	2,007,444	2,218,539	28,490,196
12 Over/(Under) Recovery (Line 11 - Line 5) (\$)	458,678	1,574,214	1,323,134	2,009,142	1,909,636	(645,528)	(5,170,546)	(5,767,719)	(1,772,400)	1,969,789	1,818,593	1,992,376	(300,630)
13 Interest Provision (\$)	5,976	9,562	15,070	22,134	30,424	33,798	21,696	(2,996)	(20,350)	(20,499)	(12,629)	(4,673)	77,514
14 Total Estimated True-Up for the Period January 2006 - December 2006 (Line 12 + Line 13) (\$)													(223,116)

NOTE: Interest Is Calculated for August through December at July 2006 monthly rate of

0.4467%

**Calculation of Purchased Power Capacity Cost Recovery Factors
Gulf Power Company
For January 2007 - December 2007**

Rate Class	A	B	C	D	E	F	G	H	I
	Average 12 CP Load Factor <u>at Meter</u>	Jan - Dec 07 Projected KWH Sales <u>at Meter</u>	Projected Avg 12 CP KW <u>at Meter</u> Col B / (8,760 hours x Col A)	Demand Loss Expansion <u>Factor</u>	Energy Loss Expansion <u>Factor</u>	Jan - Dec 07 Projected KWH Sales <u>at Generation</u> Col B x Col E	Projected Avg 12 CP KW <u>at Generation</u> Col C x Col D	Percentage of KWH Sales <u>at Generation</u> Col F / Total Col F	Percentage of 12 CP KW Demand <u>at Generation</u> Col G / Total Col G
RS, RSVP	61.971315%	5,487,832,000	1,010,894.86	1.0053010	1.00530097	5,516,922,833	1,016,253.61	47.82113%	54.38748%
GS	64.200053%	315,471,000	56,094.46	1.0052978	1.00529775	317,142,286	56,391.64	2.74901%	3.01795%
GSD, GSDT, GSTOU	73.167949%	2,646,921,000	412,967.61	1.0051660	1.00516604	2,660,595,100	415,101.00	23.06224%	22.21522%
LP, LPT	84.177808%	1,892,603,000	256,659.77	0.9891199	0.98911989	1,872,011,271	253,867.29	16.22674%	13.58638%
PX, PXT, RTP, SBS	101.650370%	1,052,908,000	118,243.52	0.9805725	0.98057253	1,032,452,661	115,946.34	8.94938%	6.20517%
OS - I / II	160.732077%	108,377,000	7,697.16	1.0052949	1.00529485	108,950,840	7,737.92	0.94439%	0.41412%
OS-III	100.278526%	<u>28,359,000</u>	<u>3,228.34</u>	1.0052683	1.00526827	<u>28,508,403</u>	<u>3,245.35</u>	<u>0.24711%</u>	<u>0.17368%</u>
TOTAL		<u>11,532,471,000</u>	<u>1,865,785.72</u>			<u>11,536,583,394</u>	<u>1,868,543.15</u>	<u>100.00000%</u>	<u>100.00000%</u>

Notes:

Col A - Average 12 CP load factor based on actual 2003 load research data.

Col C - 8,760 is the number of hours in 12 months.

**Calculation of Purchased Power Capacity Cost Recovery Factors
Gulf Power Company
For January 2007 - December 2007**

<u>Rate Class</u>	A Jan - Dec 07 Percentage of KWH Sales <u>at Generation</u> Page 1, Col H	B Percentage of 12 CP KW Demand <u>at Generation</u> Page 1, Col I	C Energy- Related <u>Costs</u> (\$)	D Demand- Related <u>Costs</u> (\$)	E Total Capacity <u>Costs</u> (\$) Col C + Col D	F Jan - Dec 07 Projected KWH Sales <u>at Meter</u> Page 1, Col B	G Capacity Cost Recovery <u>Factors</u> (¢ / KWH) Col E / Col F x 100
RS, RSVP	47.82113%	54.38748%	1,164,744	15,896,120	17,060,864	5,487,832,000	0.311
GS	2.74901%	3.01795%	66,956	882,072	949,028	315,471,000	0.301
GSD, GSDT, GSTOU	23.06224%	22.21522%	561,710	6,492,961	7,054,671	2,646,921,000	0.267
LP, LPT	16.22674%	13.58638%	395,223	3,970,964	4,366,187	1,892,603,000	0.231
PX, PXT, RTP, SBS	8.94938%	6.20517%	217,974	1,813,618	2,031,592	1,052,908,000	0.193
OS - I / II	0.94439%	0.41412%	23,002	121,037	144,039	108,377,000	0.133
OS-III	<u>0.24711%</u>	<u>0.17368%</u>	<u>6,019</u>	<u>50,762</u>	<u>56,781</u>	<u>28,359,000</u>	0.200
TOTAL	<u>100.00000%</u>	<u>100.00000%</u>	<u>\$2,435,628</u>	<u>\$29,227,534</u>	<u>\$31,663,162</u>	<u>11,532,471,000</u>	<u>0.275</u>

Notes:

Col C - (Recoverable Amount from Schedule CCE-1, line 9) / 13 x Col A

Col D - (Recoverable Amount from Schedule CCE-1, line 9) x 12 / 13 x Col B

GULF POWER COMPANY
2007 CAPACITY CONTRACTS

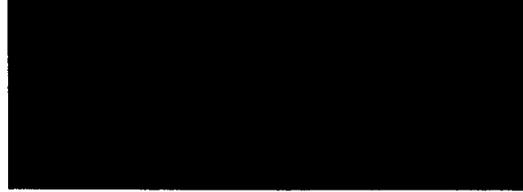
SCHEDULE CCE-4

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Gulf Power Company
2007 Capacity Contracts

Contract/Counterparty	Term		Contract Type
	Start	End (1)	
Southern Intercompany Interchange	2/18/2000	5 Yr Notice	SES Opco



(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.

Capacity Costs
2007

Contract	January		February		March		April		May		June		July		August		September		October		November		December		Total \$
	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$			
Southern Intercompany Interchange	670.1	1,842,420	718.3	805,087	612.8	668,246	359.1	189,556	671.1	748,372	613.2	4,128,022	474.1	8,703,696	582.3	10,688,565	485.1	4,156,078	563.1	344,588	448.3	274,345	653.6	399,954	32,948,929
Total		1,838,192		800,859		664,018		185,328		744,144		4,123,794		8,699,468		10,684,337		4,151,850		340,360		270,117		395,726	32,898,193

(1) Generator Balancing Service provides no capacity scheduling entitlements.