

Docket No. 140004-GU				
Comprehensive Exhibit List for Entry into Hearing Record				
October 22, 2014				
Hearing I.D. #	Witness	I.D. # As Filed	Exhibit Description	Entered
STAFF				
1		Exhibit List	Comprehensive Exhibit List	
FLORIDA PUBLIC UTILITIES COMPANY, FLORIDA PUBLIC UTILITIES COMPANY – INDIANTOWN DIVISION, FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION, FLORIDA PUBLIC UTILITIES COMPANY – FORT MEADE – (DIRECT)				
2	Curtis Young	CDY-1 (FPUC)	True-Up Variance Analysis [Schedules CT1-CT6]	stipulated
3	Curtis Young	CDY-2 (INDIANTOWN)	True-Up Variance Analysis [Schedules CT1-CT6]	stipulated
4	Curtis Young	CDY-3 (CUC)	True-Up Variance Analysis [Schedules CT1-CT6]	stipulated
5	Curtis Young	CDY-4 Consolidated Co. (CUC, FPUC, Indiantown, Ft. Meade)	Projections: Estimated ECCR charges by rate class [Schedules C-1 through C-4]	stipulated
FLORIDA CITY GAS – (DIRECT)				
6	Miguel Bustos	MB-1	Schedules CT-1, CT-2, CT-3, and CT-6	stipulated
7	Miguel Bustos	MB-2	Schedules C-1, C-2, C-3, and C-5	stipulated
PEOPLES GAS SYSTEM – (DIRECT)				
8	Kandi M. Floyd	KMF-1	Conservation cost recovery true-up data (January 2013 - December 2013) consisting of Schedules CT-1 through CT-6	stipulated

COMPREHENSIVE EXHIBIT LIST

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9	Kandi M. Floyd	KMF-2	Data for development of conservation cost recovery factors (January 1 - December 31, 2015), consisting of Schedules C-1 through C-5	stipulated
ST. JOE NATURAL GAS COMPANY – (DIRECT)				
10	Debbie Stitt	DKS-1	Schedules CT-1, CT-2, CT-3, CT-4, and CT-5	stipulated
11	Debbie Stitt	DKS-2	Schedules C1, C2, C3, and C4	stipulated
SEBRING GAS SYSTEM, INC. – (DIRECT)				
12	Jerry H. Melendy, Jr.	JHM-1	Schedules CT-1, CT-2, CT-3, CT-4, CT-5, CT-6	stipulated
13	Jerry H. Melendy, Jr.	JHM-2	Revised Schedules C-1, C-2, C-3, and C-4	stipulated

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

SCHEDULE CT-1
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CONSERVATION ADJUSTMENT TRUE-UP

FOR MONTHS January-13 THROUGH December-13

1.	ADJUSTED END OF PERIOD TOTAL NET TRUE-UP		
2.	FOR MONTHS January-13 THROUGH December-13		
3.	END OF PERIOD NET TRUE-UP		
4.	PRINCIPAL	<u>(7,703)</u>	
5.	INTEREST	<u>(180)</u>	<u>(7,883)</u>
6.	LESS PROJECTED TRUE-UP		
7.	November-13 (DATE) HEARINGS		
8.	PRINCIPAL	<u>(118,017)</u>	
9.	INTEREST	<u>(209)</u>	<u>(118,226)</u>
10.	ADJUSTED END OF PERIOD TOTAL TRUE-UP		<u><u>110,343</u></u>

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FLORIDA PUBLIC SERVICE COMMISSION
DOCKET: 140004-GU EXHIBIT: 2
PARTY: FLORIDA PUBLIC UTILITIES COMPANY –
INDIANTOWN DIVISION, FLORIDA DIVISION OF
CHESAPEAKE UTILITIES CORPORATION,
FLORIDA PUBLIC UTILITIES COMPANY – FORT
MEADE – (DIRECT)
DESCRIPTION: Curtis Young CDY-1 (FPUC)

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS
ACTUAL VS PROJECTED

FOR MONTHS		January-13	THROUGH	December-13	
		<u>ACTUAL</u>		<u>PROJECTED</u>	<u>DIFFERENCE</u>
1.	Labor/Payroll	628,375		737,052	(108,677)
2.	Advertisement	916,472		947,464	(30,992)
3.	Legal	2,311			2,311
4.	Outside Services	15,123		14,394	729
5.	Vehicle	25,526		115,362	(89,836)
6.	Materials & Supplies	16,370		18,661	(2,291)
7.	Travel	83,525			83,525
8.	General & Administrative				
9.	Incentives	1,167,441		1,042,716	124,725
10.	Other	79,997		73,847	6,150
11.	SUB-TOTAL	2,935,140		2,949,496	(14,356)
12.	PROGRAM REVENUES				
13.	TOTAL PROGRAM COSTS	2,935,140		2,949,496	(14,356)
14.	LESS: PRIOR PERIOD TRUE-UP	(292,947)		(292,947)	0
15.	AMOUNTS INCLUDED IN RATE BASE				
16.	CONSERVATION ADJ REVENUE	(2,649,896)		(2,774,566)	124,670
17.	ROUNDING ADJUSTMENT				
18.	TRUE-UP BEFORE INTEREST	(7,703)		(118,017)	110,314
19.	ADD INTEREST PROVISION	(180)		(209)	29
20.	END OF PERIOD TRUE-UP	(7,883)		(118,226)	110,343

() REFLECTS OVERRECOVERY

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

SCHEDULE CT-2
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ACTUAL CONSERVATION PROGRAM COSTS PER PROGRAM

FOR MONTHS January-13 THROUGH December-13

PROGRAM NAME	50 LABOR/PAY	51 ADVERTISE.	52 LEGAL	53 OUT.SERV.	54 VEHICLE	55 MAT.&SUPP.	56 TRAVEL	57 G & A	58 INCENTIVES	59 OTHER	SUB TOTAL	PROGRAM REVENUES	TOTAL
1. Full House Residential New Construction		68,559							510,582		579,141		579,141
2. Residential Appliance Replacement	408	377,024			38	4	73		333,536	9	711,091		711,091
3. Conservation Education	1,323	117,441			104	58	153			10,674	129,752		129,752
4. Space Conditioning		1,080									1,080		1,080
5. Residential Conservation Survey	8,958	20,756			721	190	1,259			25,789	57,674		57,674
6. Residential Appliance Retention	74	304,670				6			313,564		618,314		618,314
7. Dealer / Contractor (Inactive)													
10. Commercial Conservation Survey	1,763	2,885			135	32	207			6,035	11,058		11,058
12													
13. Residential Service Reactivation Program	74	11,142							7,700		18,916		18,916
14. Common	615,571	12,915	2,311	1,477	24,509	16,077	81,797		2,061	37,486	794,203		794,203
15. Conservation Demonstration and Development	204			13,646	19	2	36			4	13,911		13,911
TOTAL ALL PROGRAMS	628,375	916,472	2,311	15,123	25,526	16,370	83,525		1,167,441	79,997	2,935,140		2,935,140

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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

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CONSERVATION COSTS PER PROGRAM--VARIANCE ACTUAL VS PROJECTED
VARIANCE ACTUAL VS PROJECTED

FOR MONTHS January-13 THROUGH December-13

PROGRAM NAME	LABOR/PAY	ADVERTISE.	LEGAL	OUT.SERV.	VEHICLE	MAT.&SUPP.	TRAVEL	G & A	INCENTIVES	OTHER	SUB TOTAL	PROGRAM REVENUES	TOTAL
1. Full House Residential New Construction	(21,500)	(79,075)		(500)	(10,250)	(500)			145,266	(498)	32,943		32,943
2. Residential Appliance Replacement	(23,592)	61,619		(500)	(12,463)	(746)	73		23,886	(491)	47,786		47,786
3. Conservation Education	(9,236)	(11,182)		(1,000)	(4,896)	(692)	153			899	(25,955)		(25,955)
4. Space Conditioning	(2,500)	(1,420)			(1,250)	(120)			(2,500)	(130)	(7,920)		(7,920)
5. Residential Conservation Survey	3,244	(3,416)			(1,146)	21	1,259			2,936	2,899		2,899
6. Residential Appliance Retention	(18,000)	(1,587)		(500)	(9,500)	(494)			(45,515)	(252)	(75,847)		(75,847)
10. Commercial Conservation Survey	(1,864)	(1,210)			(1,331)	(117)	207			288	(4,026)		(4,026)
13. Residential Service Reactivation Program	(2,500)	(7,186)		(1,000)	(1,250)	(130)			2,400	(120)	(9,786)		(9,786)
14. Common	(30,433)	12,465	2,311	(3,320)	(46,523)	484	81,797		1,189	3,514	21,484		21,484
15. Conservation Demonstration and Development	(2,296)			7,549	(1,229)	2	36			4	4,066		4,066
TOTAL ALL PROGRAMS	(108,677)	(30,992)	2,311	729	(89,836)	(2,291)	83,525		124,725	6,150	(14,356)		(14,356)

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ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
SUMMARY OF EXPENSES BY PROGRAM BY MONTH

FOR MONTHS January-13 THROUGH December-13

A. CONSERVATION EXPENSE BY PROGRAM		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1.	Full House Residential New Construction	84,766	32,579	58,655	46,252	49,770	23,408	70,252	17,841	18,532	126,793	22,636	27,637	579,141
2.	Residential Appliance Replacement	53,320	68,167	53,800	47,530	85,589	54,149	86,674	48,424	50,887	69,232	39,366	53,953	711,091
3.	Conservation Education	8,529	20,400	12,011	11,484	21,118	12,415	3,048	4,357	9,518	14,046	6,007	6,819	129,752
4.	Space Conditioning							585	60	198		236		1,080
5.	Residential Conservation Survey	6,474	5,098	3,577	6,499	5,315	6,440	4,598	3,605	2,938	4,818	3,372	4,940	57,674
6.	Residential Appliance Retention	48,090	58,867	59,593	50,633	83,723	39,503	53,302	40,471	38,089	66,168	22,327	57,548	618,314
7.	Dealer / Contractor (Inactive)													
10.	Commercial Conservation Survey	637	2,048	464	753	1,336	970	506	975	464	1,592	582	731	11,058
12.														
13.	Residential Service Reactivation Program	74	700	700		703	4,025	2,211	350	2,970	3,591	350	3,241	18,916
14.	Common	68,977	65,214	65,567	67,320	76,034	55,357	73,125	56,718	52,462	85,377	67,511	60,543	794,203
15.	Conservation Demonstration and Development		531	531	531	1,003	1,003	1,976	1,003	4,063	1,268	1,003	1,003	13,912
21. TOTAL ALL PROGRAMS		270,886	253,603	254,897	231,002	324,591	197,269	296,277	173,804	180,121	372,885	163,390	216,415	2,935,140
22. LESS AMOUNT INCLUDED IN RATE BASE														
23. RECOVERABLE CONSERVATION EXPENSES		270,886	253,603	254,897	231,002	324,591	197,269	296,277	173,804	180,121	372,885	163,390	216,415	2,935,140

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

SCHEDULE CT-3
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CALCULATION OF TRUE-UP AND INTEREST PROVISION

FOR MONTHS January-13 THROUGH December-13

B. CONSERVATION REVENUES	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1. RESIDENTIAL CONSERVATION													
2. CONSERVATION ADJ. REVENUES	(282,349)	(273,804)	(279,310)	(258,732)	(214,154)	(190,365)	(166,417)	(168,358)	(168,603)	(183,355)	(208,127)	(256,322)	(2,649,896)
3. TOTAL REVENUES	(282,349)	(273,804)	(279,310)	(258,732)	(214,154)	(190,365)	(166,417)	(168,358)	(168,603)	(183,355)	(208,127)	(256,322)	(2,649,896)
4. PRIOR PERIOD TRUE-UP ADJ. NOT APPLICABLE TO THIS PERIOD	(24,415)	(24,412)	(24,412)	(24,412)	(24,412)	(24,412)	(24,412)	(24,412)	(24,412)	(24,412)	(24,412)	(24,412)	(292,947)
5. CONSERVATION REVENUE APPLICABLE	(306,764)	(298,216)	(303,722)	(283,144)	(238,566)	(214,777)	(190,829)	(192,770)	(193,015)	(207,767)	(232,539)	(280,734)	(2,942,843)
6. CONSERVATION EXPENSES (FROM CT-3, PAGE 1, LINE 23)	270,886	253,603	254,897	231,002	324,591	197,269	296,277	173,804	180,121	372,885	163,390	216,415	2,935,140
7. TRUE-UP THIS PERIOD (LINE 5 - 6)	(35,878)	(44,613)	(48,825)	(52,142)	86,025	(17,508)	105,448	(18,966)	(12,895)	165,118	(69,149)	(64,319)	(7,703)
8. INTEREST PROVISION THIS PERIOD (FROM CT-3, PAGE 3, LINE 10)	(31)	(38)	(32)	(27)	(19)	(14)	(11)	(5)	(4)	(1)	2		(180)
9. TRUE-UP AND INTEREST PROVISION BEGINNING OF MONTH	(292,947)	(304,441)	(324,680)	(349,124)	(376,881)	(266,463)	(259,573)	(129,724)	(124,283)	(112,770)	76,759	32,024	(292,947)
9A. DEFERRED TRUE-UP BEGINNING OF PERIOD													
10. PRIOR TRUE-UP COLLECTED (REFUNDED)	24,415	24,412	24,412	24,412	24,412	24,412	24,412	24,412	24,412	24,412	24,412	24,412	292,947
11. TOTAL NET TRUE-UP (LINES 7+8+9+9A+10)	(304,441)	(324,680)	(349,124)	(376,881)	(266,463)	(259,573)	(129,724)	(124,283)	(112,770)	76,759	32,024	(7,883)	(7,883)

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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

FOR MONTHS January-13 THROUGH December-13

C.	INTEREST PROVISION	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1.	BEGINNING TRUE-UP (LINE B-9)	(292,947)	(304,441)	(324,680)	(349,124)	(376,881)	(266,463)	(259,573)	(129,724)	(124,283)	(112,770)	76,759	32,024	(292,947)
2.	ENDING TRUE-UP BEFORE INTEREST (LINES B7+B9+B9A+B10)	(304,410)	(324,642)	(349,092)	(376,854)	(266,444)	(259,559)	(129,713)	(124,278)	(112,766)	76,760	32,022	(7,883)	(7,703)
3.	TOTAL BEG. AND ENDING TRUE-UP	(597,356)	(629,082)	(673,772)	(725,979)	(643,326)	(526,022)	(389,286)	(254,002)	(237,049)	(36,010)	108,781	24,141	(300,649)
4.	AVERAGE TRUE-UP (LINE C-3 X 50%)	(298,678)	(314,541)	(336,886)	(362,989)	(321,663)	(263,011)	(194,643)	(127,001)	(118,525)	(18,005)	54,390	12,070	(150,325)
5.	INTEREST RATE - FIRST DAY OF REPORTING BUSINESS MONTH	0.10%	0.15%	0.14%	0.09%	0.09%	0.05%	0.08%	0.05%	0.05%	0.03%	0.06%	0.05%	
6.	INTEREST RATE - FIRST DAY OF SUBSEQUENT BUSINESS MONTH	0.15%	0.14%	0.09%	0.09%	0.05%	0.08%	0.05%	0.05%	0.03%	0.06%	0.05%	0.03%	
7.	TOTAL (LINE C-5 + C-6)	0.25%	0.29%	0.23%	0.18%	0.14%	0.13%	0.13%	0.10%	0.08%	0.09%	0.11%	0.08%	
8.	AVG. INTEREST RATE (C-7 X 50%)	0.13%	0.15%	0.12%	0.09%	0.07%	0.07%	0.07%	0.05%	0.04%	0.05%	0.06%	0.04%	
9.	MONTHLY AVERAGE INTEREST RATE	0.010%	0.012%	0.010%	0.008%	0.006%	0.005%	0.005%	0.004%	0.003%	0.004%	0.005%	0.003%	
10.	INTEREST PROVISION (LINE C-4 X C-9)	(31)	(38)	(32)	(27)	(19)	(14)	(11)	(5)	(4)	(1)	2		(180)

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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

SCHEDULE CT-4
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SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN

FOR MONTHS January-13 THROUGH December-13

PROGRAM NAME:	BEGINNING OF PERIOD	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1. INVESTMENT														
2. DEPRECIATION BASE														
3. DEPRECIATION EXPENSE														
4. CUMULATIVE INVESTMENT														
5. LESS: ACCUMULATED DEPRECIATION														
6. NET INVESTMENT														
7. AVERAGE INVESTMENT														
8. RETURN ON AVERAGE INVESTMENT														
9. RETURN REQUIREMENTS														
10. TOTAL DEPRECIATION AND RETURN														NONE

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SCHEDULE CT-5
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RECONCILIATION AND EXPLANATION OF
DIFFERENCES BETWEEN FILING AND PSC AUDIT

FOR MONTHS January-13 THROUGH December-13

AUDIT EXCEPTION: TO OUR KNOWLEDGE, NONE EXIST

COMPANY RESPONSE:

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1. Residential New Construction Program
2. Residential Appliance Replacement Program
3. Residential Appliance Retention Program
4. Residential Service Reactivation Program
5. Residential Conservation Survey Program
6. Commercial Conservation Survey Program
7. Conservation Education Program
8. Space Conditioning Program
9. Conservation Demonstration and Development Program

PROGRAM TITLE: Residential New Construction Program

PROGRAM DESCRIPTION: The Residential New Construction Program (formerly, Full House Residential New Construction Program) promotes the use of natural gas in single and multi-family residential new construction projects to developers, builders, and homebuyers. The program is designed to increase the overall energy efficiency in the new construction home market through the installation of efficient gas appliances. The programs incentives are used to overcome market barriers created by the split incentive between the builders who are purchasing the appliances and the homeowners who are benefiting from reduced utility costs.

CURRENT APPROVED ALLOWANCES:

\$350 Tank Water Heater
\$400 High Efficiency Tank Water Heater
\$550 Tankless Water Heater
\$500 Furnace
\$150 Range
\$100 Dryer

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2013 through December 31, 2013, 1849 incentives were paid. There were 449 Tank Water Heaters, 2 High Efficiency Tank Water Heaters, 144 Tankless Water Heaters, 170 Furnaces, 572 Ranges and 512 Dryers.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$579,141**.

PROGRAM TITLE: Residential Appliance Replacement Program

PROGRAM DESCRIPTION: This program is designed to encourage the replacement of inefficient non-natural gas appliances with energy efficient natural gas appliances. The program offers financial incentives to residential customers to defray the additional costs associated with installing natural gas appliances.

CURRENT APPROVED ALLOWANCES:

\$500 Tank Water Heater
\$550 High Efficiency Tank Water Heater
\$675 Tankless Water Heater
\$725 Furnace
\$200 Range
\$150 Dryer

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2013 through December 31, 2013, 534 incentives were paid. There were 12 Tank Water Heaters, 1 High Efficiency Tank Water Heaters, 269 Tankless Water Heaters, 13 Furnaces, 138 Ranges and 101 Dryers.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$711,091**.

PROGRAM PROGRESS SUMMARY: The FPSC approved this program on August 29, 2000. From the inception through the reporting period of this program, FPUC has converted 8,142 natural gas hot water heaters.

PROGRAM TITLE: Residential Appliance Retention Program

PROGRAM DESCRIPTION: The purpose of the Residential Appliance Retention Program is to encourage homeowners with existing natural gas appliances to retain natural gas appliances at time of replacement. The program includes appliances such as furnaces, hot water heaters, ranges, and dryers. The programs incentives defray the cost of purchasing more expensive energy-efficient natural gas appliances.

CURRENT APPROVED ALLOWANCES:

\$350 Tank Water Heater
\$400 High Efficiency Tank Water Heater
\$550 Tankless Water Heater
\$500 Furnace
\$100 Range
\$100 Dryer

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2013 through December 31, 2013, 1061 incentives were paid. There were 480 Tank Water Heaters, 8 High Efficiency Tank Water Heaters, 236 Tankless Water Heaters, 78 Furnaces, 161 Ranges and 98 Dryers.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$618,314**.

PROGRAM PROGRESS SUMMARY: The FPSC approved this program on August 29, 2000. From the inception through the reporting period, FPUC has retained 8,322 natural gas hot water heaters.

PROGRAM TITLE: Residential Service Reactivation Program

PROGRAM DESCRIPTION: This program is designed to encourage the reactivation of existing residential service lines that are scheduled to be cut-off and capped. The program offers incentives of \$350 in the form of cash incentives to residential customers to assist in defraying the additional cost associated with the purchase and installation energy-efficient natural gas appliances.

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2013 through December 31, 2013, 21 incentives were paid.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$18,916**.

PROGRAM PROGRESS SUMMARY: FPSC approval of this program occurred on August 29, 2000. We continue to promote this program and believe that our customers will find value in this program.

PROGRAM TITLE: Residential Conservation Survey Program

PROGRAM DESCRIPTION: The objective of the Residential Conservation Service Program is to provide Florida Public Utilities Company's residential customers with energy conservation advice based on a review of their homes actual performance that encourages the implementation of efficiency measures and/or practices resulting in energy savings for the customer. Florida Public Utilities Company views this program as a way of promoting the installation of cost-effective conservation measures. During the survey process, the customer is provided with specific whole-house recommendations. The survey process also checks for possible duct leakage.

PROGRAM ACCOMPLISHMENTS: This year a total of 37 residential surveys were performed.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$57,674.**

PROGRAM PROGRESS SUMMARY: This program was implemented on September 1, 2000. Since inception through the reporting period, 199 residential customers have participated.

PROGRAM TITLE: Commercial Conservation Survey Program

PROGRAM DESCRIPTION: The Commercial Conservation Service Program is an interactive program that assists commercial customers in identifying energy conservation opportunities. The survey process consists of an on-site review of the customer's facility operation, equipment, and energy usage pattern by a Florida Public Utilities Company Conservation Representative. The representative identifies all areas of potential energy usage reduction as well as identifying end-use technology opportunities. A technical evaluation is then performed to determine the economic payback or life cycle cost for various improvements to the facility. Florida Public Utilities Company will subcontract the evaluation process to an independent engineering firm and/or contracting consultant, if necessary.

PROGRAM ACCOMPLISHMENTS: This year, 6 commercial surveys were completed during the reporting period.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$11,058**.

PROGRAM PROGRESS SUMMARY: This program was implemented on September 1, 2000. From the inception of this program through the reporting period 186 commercial customers have participated.

PROGRAM TITLE: Conservation Education Program

PROGRAM DESCRIPTION: The purpose of the Conservation Education Program is to educate consumers, businesses, and contractors to make wise energy choices. For consumers to make educated choices they must know the benefits of conserving energy and have a basic understanding of energy as well as the measures and behavioral practices needed to make these choices.

PROGRAM ACCOMPLISHMENTS: This year FPU conducted 11 seminars and events to educate customers.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$129,752**.

PROGRAM PROGRESS SUMMARY: This program has been successful and we are optimistic that we will continue to be involved in community education and future events.

PROGRAM TITLE: Space Conditioning Program

PROGRAM DESCRIPTION: The program is designed to convert on-main customers from electric space conditioning equipment to energy-efficient natural gas space conditioning equipment. The program provides a financial incentive to qualified participants to compensate for the higher initial cost of natural gas space conditioning equipment. The program reduces summer as well as winter peak demand and contributes to consumption reduction.

PROGRAM ACCOMPLISHMENTS: There were no participants in this program in 2013.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$1,080**.

PROGRAM PROGRESS SUMMARY: From FPSC approval of the program on August 29, 2000 through December 31, 2013, FPUC has connected 10 space conditioning projects to its natural gas system.

PROGRAM TITLE: Conservation Demonstration and Development

PROGRAM DESCRIPTION: The primary purpose of the Conservation Demonstration and Development (CDD) program is to pursue research, development, and demonstration projects that are designed to promote energy efficiency and conservation. This program will supplement and complement the other conservation programs offered by Florida Public Utilities Company and give the Company an opportunity to pursue individual and joint research projects as well as the development of new conservation programs. The CDD program is meant to be an umbrella program for the identification, development, demonstration, and evaluation of promising new end-use technologies.

PROGRAM ACCOMPLISHMENTS: For 2013, Florida Public Utilities conducted research on several projects including CHP technologies.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$13,911**.

PROGRAM PROGRESS SUMMARY: From FPSC approval of the program on March 23, 2010, FPUC has engaged in several research projects using this program.

CONSERVATION ADJUSTMENT TRUE-UP

FOR MONTHS January-13 THROUGH December-13

1.	ADJUSTED END OF PERIOD TOTAL NET TRUE-UP		
2.	FOR MONTHS	January-13	THROUGH December-13
3.	END OF PERIOD NET TRUE-UP		
4.	PRINCIPAL		<u>(2,727)</u>
5.	INTEREST		<u>(4)</u> <u>(2,731)</u>
6.	LESS PROJECTED TRUE-UP		
7.	November-13	HEARINGS	
8.	PRINCIPAL		<u>(2,593)</u>
9.	INTEREST		<u>(4)</u> <u>(2,597)</u>
10.	ADJUSTED END OF PERIOD TOTAL TRUE-UP		<u><u>(134)</u></u>

EXHIBIT NO. _____
 DOCKET NO. 140004-GU
 FLORIDA PUBLIC UTILITIES COMPANY
 (CDY-2)
 PAGE 1 OF 15

FLORIDA PUBLIC SERVICE COMMISSION
 DOCKET: 140004-GU EXHIBIT: 3
 PARTY: FLORIDA PUBLIC UTILITIES
 COMPANY – INDIANTOWN DIVISION,
 FLORIDA DIVISION OF CHESAPEAKE
 UTILITIES CORPORATION, FLORIDA
 PUBLIC UTILITIES COMPANY – FORT
 MEADE – (DIRECT)
 DESCRIPTION: Curtis Young CDY-2
 (INDIANTOWN)

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS
ACTUAL VS PROJECTED

	FOR MONTHS	January-13	THROUGH	December-13	<u>DIFFERENCE</u>
		<u>ACTUAL</u>		<u>PROJECTED</u>	
1. Labor/Payroll					
2. Advertisement		7,228		5,045	2,183
3. Legal		455			455
4. Outside Services		2,418		3,498	(1,080)
5. Vehicle					
6. Materials & Supplies		20		20	
7. Travel					
8. General & Administrative					
9. Incentives				1,705	(1,705)
10. Other		101		300	(199)
11. SUB-TOTAL		10,222		10,568	(346)
12. PROGRAM REVENUES					
13. TOTAL PROGRAM COSTS		10,222		10,568	(346)
14. LESS: PRIOR PERIOD TRUE-UP		(11,665)		(11,665)	
15. AMOUNTS INCLUDED IN RATE BASE					
16. CONSERVATION ADJ REVENUE		(1,284)		(1,496)	212
17. ROUNDING ADJUSTMENT					
18. TRUE-UP BEFORE INTEREST		(2,727)		(2,593)	(134)
19. ADD INTEREST PROVISION		(4)		(4)	
20. END OF PERIOD TRUE-UP		(2,731)		(2,597)	(134)

() REFLECTS OVERRECOVERY

EXHIBIT NO. _____
DOCKET NO. 140004-GU
FLORIDA PUBLIC UTILITIES COMPANY
(CDY-2)
PAGE 2 OF 15

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - INDIANTOWN DIVISION

SCHEDULE CT-2
PAGE 2 OF 3

ACTUAL CONSERVATION PROGRAM COSTS PER PROGRAM

FOR MONTHS January-13 THROUGH December-13

PROGRAM NAME	50 LABOR/PAY	51 ADVERTISE.	52 LEGAL	53 OUT.SERV.	54 VEHICLE	55 MAT.&SUPP.	56 TRAVEL	57 G & A	58 INCENTIVES	59 OTHER	SUB TOTAL	PROGRAM REVENUES	TOTAL
1. Residential New Construction Program		73									73		73
2. Residential Appliance Replacement Program		4,531									4,531		4,531
3. Conservation Education Program		242	105								347		347
4.													
5. Residential Conservation Survey													
6. Residential Appliance Retention		2,307	350								2,657		2,657
7													
8													
9													
10. Commercial Conservation Survey													
12													
14. Common		75		296		20				101	492		492
15. Conservation Demonstration and Develop.				2,122							2,122		2,122
<hr/>													
13 TOTAL ALL PROGRAMS		7,228	455	2,418		20				101	10,222		10,222

EXHIBIT NO. _____
DOCKET NO. 140004-GU
FLORIDA PUBLIC UTILITIES COMPANY
(CDY-2)
PAGE 3 OF 15

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - INDIANTOWN DIVISION

SCHEDULE CT-2
PAGE 3 OF 3

CONSERVATION COSTS PER PROGRAM-VARIANCE ACTUAL VS PROJECTED
VARIANCE ACTUAL VS PROJECTED

FOR MONTHS January-13 THROUGH December-13

PROGRAM NAME	LABOR/PAY	ADVERTISE.	LEGAL	OUT.SERV.	VEHICLE	MAT.&SUPP.	TRAVEL	G & A	INCENTIVES	OTHER	SUB TOTAL	PROGRAM REVENUES	TOTAL
1 Residential New Construction Program		2									2		2
2 Residential Appliance Replacement Program		2,640						(420)			2,220		2,220
3 Conservation Education Program		(950)								(40)	(990)		(990)
4													
5 Residential Conservation Survey													
6 Residential Appliance Retention		416							(830)		(414)		(414)
7													
8													
9													
10 Commercial Conservation Survey													
12													
14 Common		75		(1,250)						(158)	(1,333)		(1,333)
15 Conservation Demonstration and Develop.				169							169		169
13 TOTAL ALL PROGRAMS		2,183		(1,081)				(420)	(830)	(198)	(346)		(346)

EXHIBIT NO. _____
DOCKET NO. 140004-GU
FLORIDA PUBLIC UTILITIES COMPANY
(CDY-2)
PAGE 4 OF 15

ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
SUMMARY OF EXPENSES BY PROGRAM BY MONTH

FOR MONTHS January-13 THROUGH December-13

A. CONSERVATION EXPENSE BY PROGRAM	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1 Residential New Construction Program			26	19	25			3					73
2 Residential Appliance Replacement Program			355	275	435	213	192	329	90	2,251	82	309	4,531
3 Conservation Education Program			107	76	50	9			47	26	32		347
4													
5 Residential Conservation Survey			4	4		3							11
6 Residential Appliance Retention	350		355	275	435	213	192	329	97	20	82	309	2,657
7													
8													
9													
10 Commercial Conservation Survey				4									4
12													
14 Common		156	6	200	5			4	11	21	16	58	477
15 Conservation Demonstration and Develop.		1,014		938				170					2,122
13 TOTAL ALL PROGRAMS	350	1,170	853	1,791	950	438	384	835	245	2,318	212	676	10,222
14 LESS AMOUNT INCLUDED IN RATE BASE													
15 RECOVERABLE CONSERVATION EXPENSES	350	1,170	853	1,791	950	438	384	835	245	2,318	212	676	10,222

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - INDIANTOWN DIVISION

SCHEDULE CT-3
PAGE 2 OF 3

CALCULATION OF TRUE-UP AND INTEREST PROVISION

FOR MONTHS January-13 THROUGH December-13

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
B. CONSERVATION REVENUES													
1. RESIDENTIAL CONSERVATION													
2. CONSERVATION ADJ. REVENUES	(298)	(164)	(195)	(116)	(88)	(44)	(36)	(35)	(50)	(48)	(38)	(172)	(1,284)
3. TOTAL REVENUES	(298)	(164)	(195)	(116)	(88)	(44)	(36)	(35)	(50)	(48)	(38)	(172)	(1,284)
4. PRIOR PERIOD TRUE-UP ADJ. NOT APPLICABLE TO THIS PERIOD	(973)	(972)	(972)	(972)	(972)	(972)	(972)	(972)	(972)	(972)	(972)	(972)	(11,665)
5. CONSERVATION REVENUE APPLICABLE	(1,271)	(1,136)	(1,167)	(1,088)	(1,060)	(1,016)	(1,008)	(1,007)	(1,022)	(1,020)	(1,010)	(1,144)	(12,949)
6. CONSERVATION EXPENSES (FROM CT-3, PAGE 1, LINE 23)	350	1,170	853	1,791	950	438	384	835	245	2,318	212	676	10,222
7. TRUE-UP THIS PERIOD (LINE 5 - 6)	(921)	34	(314)	703	(110)	(578)	(624)	(172)	(777)	1,298	(798)	(468)	(2,727)
8. INTEREST PROVISION THIS PERIOD (FROM CT-3, PAGE 3, LINE 10)	(1)	(1)	(1)	(1)									(4)
9. TRUE-UP AND INTEREST PROVISION BEGINNING OF MONTH	(11,665)	(11,614)	(10,609)	(9,952)	(8,278)	(7,416)	(7,022)	(6,674)	(5,874)	(5,679)	(3,409)	(3,235)	(11,665)
9A. DEFERRED TRUE-UP BEGINNING OF PERIOD													
10. PRIOR TRUE-UP COLLECTED (REFUNDED)	973	972	972	972	972	972	972	972	972	972	972	972	11,665
11. TOTAL NET TRUE-UP (LINES 7+8+9+9A+10)	(11,614)	(10,609)	(9,952)	(8,278)	(7,416)	(7,022)	(6,674)	(5,874)	(5,679)	(3,409)	(3,235)	(2,731)	(2,731)

EXHIBIT NO. _____
DOCKET NO. 140004-GU
FLORIDA PUBLIC UTILITIES COMPANY
(CDY-2)
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CALCULATION OF TRUE-UP AND INTEREST PROVISION

FOR MONTHS January-13 THROUGH December-13

C. INTEREST PROVISION	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1. BEGINNING TRUE-UP (LINE B-9)	(11,665)	(11,614)	(10,609)	(9,952)	(8,278)	(7,416)	(7,022)	(6,674)	(5,874)	(5,679)	(3,409)	(3,235)	(11,665)
2. ENDING TRUE-UP BEFORE INTEREST (LINES B7+B9+B9A+B10)	(11,613)	(10,608)	(9,951)	(8,277)	(7,416)	(7,022)	(6,674)	(5,874)	(5,679)	(3,409)	(3,235)	(2,731)	(2,727)
3. TOTAL BEG. AND ENDING TRUE-UP	(23,278)	(22,222)	(20,560)	(18,229)	(15,694)	(14,438)	(13,696)	(12,548)	(11,553)	(9,088)	(6,644)	(5,966)	(14,392)
4. AVERAGE TRUE-UP (LINE C-3 X 50%)	(11,639)	(11,111)	(10,280)	(9,115)	(7,847)	(7,219)	(6,848)	(6,274)	(5,777)	(4,544)	(3,322)	(2,983)	(7,196)
5. INTEREST RATE - FIRST DAY OF REPORTING BUSINESS MONTH	0.10%	0.15%	0.14%	0.09%	0.09%	0.05%	0.08%	0.05%	0.05%	0.03%	0.06%	0.05%	
6. INTEREST RATE - FIRST DAY OF SUBSEQUENT BUSINESS MONTH	0.15%	0.14%	0.09%	0.09%	0.05%	0.08%	0.05%	0.05%	0.03%	0.06%	0.05%	0.03%	
7. TOTAL (LINE C-5 + C-6)	0.25%	0.29%	0.23%	0.18%	0.14%	0.13%	0.13%	0.10%	0.08%	0.09%	0.11%	0.08%	
8. AVG. INTEREST RATE (C-7 X 50%)	0.13%	0.15%	0.12%	0.09%	0.07%	0.07%	0.07%	0.05%	0.04%	0.05%	0.06%	0.04%	
9. MONTHLY AVERAGE INTEREST RATE	0.010%	0.012%	0.010%	0.008%	0.006%	0.005%	0.005%	0.004%	0.003%	0.004%	0.005%	0.003%	
10. INTEREST PROVISION (LINE C-4 X C-9)	(1)	(1)	(1)	(1)									(4)

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - INDIANTOWN DIVISION

SCHEDULE CT-4
PAGE 1 OF 1

SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN

FOR MONTHS January-13 THROUGH December-13

PROGRAM NAME:	BEGINNING OF PERIOD	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1. INVESTMENT														
2. DEPRECIATION BASE														
3. DEPRECIATION EXPENSE														
4. CUMULATIVE INVESTMENT														
5. LESS: ACCUMULATED DEPRECIATION														
6. NET INVESTMENT														
7. AVERAGE INVESTMENT														
8. RETURN ON AVERAGE INVESTMENT														
9. RETURN REQUIREMENTS														
10. TOTAL DEPRECIATION AND RETURN														NONE

EXHIBIT NO. _____
DOCKET NO. 140004-GU
FLORIDA PUBLIC UTILITIES COMPANY
(CDY-2)
PAGE 8 OF 15

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - INDIANTOWN DIVISION

SCHEDULE CT-5
PAGE 1 OF 1

RECONCILIATION AND EXPLANATION OF
DIFFERENCES BETWEEN FILING AND PSC AUDIT

FOR MONTHS January-13 THROUGH December-13

AUDIT EXCEPTION: TO OUR KNOWLEDGE, NONE EXIST

COMPANY RESPONSE:

EXHIBIT NO. _____
DOCKET NO. 140004-GU
FLORIDA PUBLIC UTILITIES COMPANY
(CDY-2)
PAGE 9 OF 15

1. Residential New Construction Program
2. Residential Appliance Replacement Program
3. Residential Appliance Retention Program
4. Conservation Education Program
5. Conservation Demonstration and Development Program

PROGRAM TITLE: Residential New Construction Program

PROGRAM DESCRIPTION: This program is designed to increase the overall penetration of natural gas in the single family and multi-family residential construction markets of the Company's service territory by expanding consumer energy options in new homes. Incentives are offered to any builder or developer who installs the below listed energy efficient appliances.

Current Approved Allowances:

\$350 Tank Water Heater
\$400 High Efficiency Tank Water Heater
\$550 Tankless Water Heater
\$500 Furnace
\$150 Range
\$100 Dryer

PROGRAM ACCOMPLISHMENTS: For the reporting period, 0 incentives were paid.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$73**.

PROGRAM TITLE: Residential Appliance Replacement Program

PROGRAM DESCRIPTION: This program is designed to encourage the replacement of inefficient non-natural gas appliances with energy efficient natural gas appliances. The program offers financial incentives to residential customers to defray the additional costs associated with installing natural gas appliances.

Current Approved Allowances:

\$500 Tank Water Heater
\$550 High Efficiency Tank Water Heater
\$675 Tankless Water Heater
\$725 Furnace
\$200 Range
\$150 Dryer

PROGRAM ACCOMPLISHMENTS: For the reporting period, 0 incentives were paid.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$4,531**.

PROGRAM TITLE: Residential Appliance Retention Program

PROGRAM DESCRIPTION: The purpose of the Residential Appliance Retention Program is to encourage homeowners with existing natural gas appliances to retain natural gas appliances at time of replacement. The program was expanded during the reporting period to include additional appliances to include furnaces, tankless hot water heaters, ranges, and dryers. The programs incentives defray the cost of purchase the more expensive energy-efficient natural gas appliances.

Current Approved Allowances:

\$350 Tank Water Heater
\$400 High Efficiency Tank Water Heater
\$550 Tankless Water Heater
\$500 Furnace
\$100 Range
\$100 Dryer

PROGRAM ACCOMPLISHMENTS: For the reporting period, 2 incentives were paid. There were 2 Tank Water Heaters.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$2,657**.

PROGRAM TITLE: Conservation Education Program

PROGRAM DESCRIPTION: The purpose of the Conservation Education Program is to educate consumers, businesses, and contractors to make wise energy choices. For consumers to make educated choices they must know the benefits of conserving energy and have a basic understanding of energy as well as the measures and behavioral practices needed to make these choices.

PROGRAM ACCOMPLISHMENTS: The Company continues to communicate with several homebuilders, appliance retailers and contractors in its service area to provide information on its programs. The Company also continually seeks community events through which it can promote Natural Gas energy conservation information. In 2009, the company began participation in the Get Gas Florida consumer education program supported by the Florida Natural Gas Association.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$347**.

PROGRAM TITLE: Conservation Demonstration and Development

PROGRAM DESCRIPTION: The primary purpose of the Conservation Demonstration and Development (CDD) program is to pursue research, development, and demonstration projects that are designed to promote energy efficiency and conservation. This program will supplement and complement the other conservation programs offered by Florida Public Utilities Company and give the Company an opportunity to pursue individual and joint research projects as well as the development of new conservation programs. The CDD program is meant to be an umbrella program for the identification, development, demonstration, and evaluation of promising new end-use technologies.

PROGRAM ACCOMPLISHMENTS: For 2013, Florida Public Utilities conducted research on several projects including CHP technologies.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$2,122**.

PROGRAM PROGRESS SUMMARY: From FPSC approval of the program on March 23, 2010, FPUC has engaged in several research projects using this program.

CONSERVATION ADJUSTMENT TRUE-UP

FOR MONTHS January-13 THROUGH December-13

1.	ADJUSTED END OF PERIOD TOTAL NET TRUE-UP		
2.	FOR MONTHS	January-13	THROUGH December-13
3.	END OF PERIOD NET TRUE-UP		
4.	PRINCIPAL		<u>80,815</u>
5.	INTEREST		<u>(5)</u> <u>80,810</u>
6.	LESS PROJECTED TRUE-UP		
7.	November-13	HEARINGS	
8.	PRINCIPAL		<u>110,945</u>
9.	INTEREST		<u>(3)</u> <u>110,942</u>
10.	ADJUSTED END OF PERIOD TOTAL TRUE-UP		<u><u>(30,132)</u></u>

EXHIBIT NO. _____
 DOCKET NO. 140004-GU
 CHESAPEAKE UTILITIES CORPORATION
 (CDY-3)
 PAGE 1 OF 18

FLORIDA PUBLIC SERVICE COMMISSION
 DOCKET: 140004-GU EXHIBIT: 4
 PARTY: FLORIDA PUBLIC UTILITIES
 COMPANY – INDIANTOWN DIVISION,
 FLORIDA DIVISION OF CHESAPEAKE
 UTILITIES CORPORATION, FLORIDA
 PUBLIC UTILITIES COMPANY – FORT
 MEADE – (DIRECT)
 DESCRIPTION: Curtis Young CDY-3 (CUC)

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS
ACTUAL VS PROJECTED

FOR MONTHS		January-13	THROUGH	December-13	
		<u>ACTUAL</u>		<u>PROJECTED</u>	<u>DIFFERENCE</u>
1.	Labor/Payroll	238,253		247,353	(9,101)
2.	Advertisement	172,852		204,765	(31,913)
3.	Legal	88			88
4.	Outside Services	42,063		25,639	16,424
5.	Vehicle	11,190		45,676	(34,487)
6.	Materials & Supplies	7,616		8,344	(728)
7.	Travel	32,868			32,868
8.	General & Administrative				
9.	Incentives	217,643		238,975	(21,332)
10.	Other	19,839		17,989	1,850
11.	SUB-TOTAL	742,412		788,741	(46,329)
12.	PROGRAM REVENUES				
13.	TOTAL PROGRAM COSTS	742,412		788,741	(46,329)
14.	LESS: PRIOR PERIOD TRUE-UP	(35,777)		(35,777)	
15.	AMOUNTS INCLUDED IN RATE BASE				
16.	CONSERVATION ADJ REVENUE	(625,820)		(642,019)	16,199
17.	ROUNDING ADJUSTMENT				
18.	TRUE-UP BEFORE INTEREST	80,815		110,945	(30,130)
19.	ADD INTEREST PROVISION	(5)		(3)	(2)
20.	END OF PERIOD TRUE-UP	80,810		110,942	(30,132)

() REFLECTS OVERRECOVERY

ACTUAL CONSERVATION PROGRAM COSTS PER PROGRAM

FOR MONTHS January-13 THROUGH December-13

PROGRAM NAME	50 LABOR/PAY	51 ADVERTISE.	52 LEGAL	53 OUT.SERV.	54 VEHICLE	55 MAT.&SUPP.	56 TRAVEL	57 G & A	58 INCENTIVES	59 OTHER	SUB TOTAL	PROGRAM REVENUES	TOTAL
1. Residential Home Builder	17,887	19,039			1,268	2,041	1,950		89,446	413	132,044		132,044
2. Residential Appliance Replacement	15,278	80,738			1,064	268	1,744		34,027	100	133,219		133,219
3. Residential Propane Distribution													
4. Residential Water Heater Retention	7,054	58,800			542	161	837		92,024	74	159,492		159,492
5. NG Space Conditioning For Res Homes													
6. Gas Space Conditioning											280		280
7. Conservation Education	30,460	13,209			2,256	524	5,620		2,125	9,011	63,205		63,205
8. CFG Common	167,574	786	88	897	6,060	4,622	22,717		21	10,241	213,005		213,005
9. Conservation Demonstration and Develop.				41,166							41,166		41,166
5. TOTAL ALL PROGRAMS	238,253	172,852	88	42,063	11,190	7,616	32,868		217,643	19,839	742,412		742,412

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

SCHEDULE CT-2
PAGE 3 OF 3

CONSERVATION COSTS PER PROGRAM--VARIANCE ACTUAL VS PROJECTED
VARIANCE ACTUAL VS PROJECTED

FOR MONTHS January-13 THROUGH December-13

PROGRAM NAME	LABOR/PAY	ADVERTISE.	LEGAL	OUT.SERV.	VEHICLE	MAT.&SUPP.	TRAVEL	G & A	INCENTIVES	OTHER	SUB TOTAL	PROGRAM REVENUES	TOTAL
1. Residential Home Builder	(5,745)	(25,682)			(4,108)	(255)	1,950		14,397	(331)	(19,774)		(19,774)
2. Residential Appliance Replacement	(4,975)	4,130			(4,183)	(291)	1,744		(9,474)	71	(12,979)		(12,979)
3. Residential Propane Distribution	(26,986)	(16,644)		(420)	(8,644)	(658)			(1,469)	(8,751)	(63,572)		(63,572)
4. Residential Water Heater Retention	(5,595)	(7,152)			(3,166)	(302)	837		(26,076)	70	(41,384)		(41,384)
5. NG Space Conditioning For Res Homes		281									281		281
6. Gas Space Conditioning	(420)	(420)			(170)				(420)		(1,430)		(1,430)
7. Conservation Education	30,040	12,789			2,086	524	5,620		1,705	9,012	61,776		61,776
8. CFG Common	4,580	786	88	(876)	(16,302)	254	22,718		5	1,778	13,031		13,031
9. Conservation Demonstration and Develop.				17,722							17,722		17,722
5. TOTAL ALL PROGRAMS	(9,101)	(31,912)	88	16,426	(34,487)	(728)	32,869		(21,332)	1,849	(46,329)		(46,329)

EXHIBIT NO. _____
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CHESAPEAKE UTILITIES CORPORATION
(CDY-3)
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ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
SUMMARY OF EXPENSES BY PROGRAM BY MONTH

FOR MONTHS		January-13	THROUGH	December-13										
A. CONSERVATION EXPENSE BY PROGRAM		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1.	Residential Home Builder	21,323	2,224	5,192	7,183	21,948	4,415	3,900	4,909	30,634	20,915	2,829	6,571	132,043
2.	Residential Appliance Replacement	7,369	11,429	12,787	15,981	13,087	12,450	12,264	11,943	8,450	8,258	9,178	10,024	133,219
3.	Residential Propane Distribution													
4.	Residential Water Heater Retention	9,014	30,449	3,231	21,798	13,041	15,542	13,961	14,831	6,951	13,335	8,018	9,321	159,492
5.	NG Space Conditioning For Res Homes								225	56				281
6.	Gas Space Conditioning													
7.	Conservation Education	4,335	4,171	7,079	5,049	8,505	3,514	4,663	6,190	5,217	7,490	4,337	2,656	63,206
8.	CFG Common	21,237	14,040	15,124	19,543	19,493	14,134	20,572	12,031	13,140	27,797	17,833	18,061	213,005
9.	Conservation Demonstration and Develop.		5,972	2,986	4,440	3,349	3,350	3,349	4,323	3,350	3,349	3,349	3,349	41,166
5. TOTAL ALL PROGRAMS		63,278	68,285	46,399	73,994	79,423	53,405	58,709	54,452	67,798	81,144	45,544	49,982	742,412
6. LESS AMOUNT INCLUDED IN RATE BASE														
7. RECOVERABLE CONSERVATION EXPENSES		63,278	68,285	46,399	73,994	79,423	53,405	58,709	54,452	67,798	81,144	45,544	49,982	742,412

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

SCHEDULE CT-3
PAGE 2 OF 3

CALCULATION OF TRUE-UP AND INTEREST PROVISION

FOR MONTHS January-13 THROUGH December-13

B.	CONSERVATION REVENUES	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1.	RESIDENTIAL CONSERVATION													
2.	CONSERVATION ADJ. REVENUES	(65,471)	(60,498)	(73,712)	(56,216)	(46,453)	(58,214)	(42,375)	(39,263)	(37,529)	(43,908)	(47,855)	(54,326)	(625,820)
3.	TOTAL REVENUES	(65,471)	(60,498)	(73,712)	(56,216)	(46,453)	(58,214)	(42,375)	(39,263)	(37,529)	(43,908)	(47,855)	(54,326)	(625,820)
4.	PRIOR PERIOD TRUE-UP ADJ. NOT APPLICABLE TO THIS PERIOD	(2,986)	(2,981)	(2,981)	(2,981)	(2,981)	(2,981)	(2,981)	(2,981)	(2,981)	(2,981)	(2,981)	(2,981)	(35,777)
5.	CONSERVATION REVENUE APPLICABLE	(68,457)	(63,479)	(76,693)	(59,197)	(49,434)	(61,195)	(45,356)	(42,244)	(40,510)	(46,889)	(50,836)	(57,307)	(661,597)
6.	CONSERVATION EXPENSES (FROM CT-3, PAGE 1, LINE 23)	63,278	68,285	46,399	73,994	79,423	53,405	58,709	54,452	67,798	81,144	45,544	49,982	742,412
7.	TRUE-UP THIS PERIOD (LINE 5 - 6)	(5,179)	4,806	(30,294)	14,797	29,989	(7,790)	13,353	12,208	27,288	34,255	(5,292)	(7,325)	80,815
8.	INTEREST PROVISION THIS PERIOD (FROM CT-3, PAGE 3, LINE 10)	(4)	(4)	(4)	(4)	(1)			1	1	3	4	3	(5)
9.	TRUE-UP AND INTEREST PROVISION BEGINNING OF MONTH	(35,777)	(37,974)	(30,191)	(57,508)	(39,734)	(6,765)	(11,575)	4,759	19,949	50,219	87,458	85,151	(35,777)
9A.	DEFERRED TRUE-UP BEGINNING OF PERIOD													
10.	PRIOR TRUE-UP COLLECTED (REFUNDED)	2,986	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	35,777
11.	TOTAL NET TRUE-UP (LINES 7+8+9+9A+10)	(37,974)	(30,191)	(57,508)	(39,734)	(6,765)	(11,575)	4,759	19,949	50,219	87,458	85,151	80,810	80,810

EXHIBIT NO. _____
DOCKET NO. 140004-GU
CHESAPEAKE UTILITIES CORPORATION
(CDY-3)
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CALCULATION OF TRUE-UP AND INTEREST PROVISION

FOR MONTHS January-13 THROUGH December-13

C.	INTEREST PROVISION	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1.	BEGINNING TRUE-UP (LINE B-9)	(35,777)	(37,974)	(30,191)	(57,508)	(39,734)	(6,765)	(11,575)	4,759	19,949	50,219	87,458	85,151	(35,777)
2.	ENDING TRUE-UP BEFORE INTEREST (LINES B7+B9+B9A+B10)	(37,970)	(30,187)	(57,504)	(39,730)	(6,764)	(11,575)	4,759	19,948	50,218	87,455	85,147	80,807	80,815
3.	TOTAL BEG. AND ENDING TRUE-UP	(73,747)	(68,161)	(87,695)	(97,238)	(46,498)	(18,340)	(6,816)	24,707	70,167	137,674	172,605	165,958	45,038
4.	AVERAGE TRUE-UP (LINE C-3 X 50%)	(36,874)	(34,081)	(43,847)	(48,619)	(23,249)	(9,170)	(3,408)	12,354	35,084	68,837	86,303	82,979	22,519
5.	INTEREST RATE - FIRST DAY OF REPORTING BUSINESS MONTH	0.10%	0.15%	0.14%	0.09%	0.09%	0.05%	0.08%	0.05%	0.05%	0.03%	0.06%	0.05%	
6.	INTEREST RATE - FIRST DAY OF SUBSEQUENT BUSINESS MONTH	0.15%	0.14%	0.09%	0.09%	0.05%	0.08%	0.05%	0.05%	0.03%	0.06%	0.05%	0.03%	
7.	TOTAL (LINE C-5 + C-6)	0.25%	0.29%	0.23%	0.18%	0.14%	0.13%	0.13%	0.10%	0.08%	0.09%	0.11%	0.08%	
8.	AVG. INTEREST RATE (C-7 X 50%)	0.13%	0.15%	0.12%	0.09%	0.07%	0.07%	0.07%	0.05%	0.04%	0.05%	0.06%	0.04%	
9.	MONTHLY AVERAGE INTEREST RATE	0.010%	0.012%	0.010%	0.008%	0.006%	0.005%	0.005%	0.004%	0.003%	0.004%	0.005%	0.003%	
10.	INTEREST PROVISION (LINE C-4 X C-9)	(4)	(4)	(4)	(4)	(1)			1	1	3	4	3	(5)

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

SCHEDULE CT-4
PAGE 1 OF 1

SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN

FOR MONTHS January-13 THROUGH December-13

PROGRAM NAME:	BEGINNING OF PERIOD	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1. INVESTMENT														
2. DEPRECIATION BASE														
3. DEPRECIATION EXPENSE														
4. CUMULATIVE INVESTMENT														
5. LESS: ACCUMULATED DEPRECIATION														
6. NET INVESTMENT														
7. AVERAGE INVESTMENT														
8. RETURN ON AVERAGE INVESTMENT														
9. RETURN REQUIREMENTS														
10. TOTAL DEPRECIATION AND RETURN														NONE

EXHIBIT NO. _____
DOCKET NO. 140004-GU
CHESAPEAKE UTILITIES CORPORATION
(CDY-3)
PAGE 8 OF 18

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

SCHEDULE CT-5
PAGE 1 OF 1

RECONCILIATION AND EXPLANATION OF
DIFFERENCES BETWEEN FILING AND PSC AUDIT

FOR MONTHS January-13 THROUGH December-13

AUDIT EXCEPTION: TO OUR KNOWLEDGE, NONE EXIST

COMPANY RESPONSE:

EXHIBIT NO. _____
DOCKET NO. 140004-GU
CHESAPEAKE UTILITIES CORPORATION
(CDY-3)
PAGE 9 OF 18

1. Residential New Construction Program
2. Residential Appliance Replacement Program
3. Residential Appliance Retention Program
4. Natural Gas Space Conditioning for Residential Homes Program
5. Gas Space Conditioning Program
6. Conservation Education Program
7. Conservation Demonstration and Development Program

PROGRAM TITLE: Residential New Construction Program

PROGRAM DESCRIPTION: The Residential New Construction Program (formerly, Full House Residential New Construction Program) promotes the use of natural gas in single and multi-family residential new construction projects to developers, builders, and homebuyers. The program is designed to increase the overall energy efficiency in the new construction home market through the installation of efficient gas appliances. The programs incentives are used to overcome market barriers created by the split incentive between the builders who are purchasing the appliances and the homeowners who are benefiting from reduced utility costs.

CURRENT APPROVED ALLOWANCES:

\$350 Tank Water Heater
\$400 High Efficiency Tank Water Heater
\$550 Tankless Water Heater
\$500 Furnace
\$150 Range
\$100 Dryer

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2013 through December 31, 2013, 265 incentives were paid. There were 18 Tank Water Heaters, 0 High Efficiency Tank Water Heaters, 75 Tankless Water Heaters, 40 Furnaces, 66 Ranges and 66 Dryers.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$132,044**.

PROGRAM TITLE: Residential Appliance Replacement Program

PROGRAM DESCRIPTION: This program is designed to encourage the replacement of inefficient non-natural gas appliances with energy efficient natural gas appliances. The program offers financial incentives to residential customers to defray the additional costs associated with installing natural gas appliances

CURRENT APPROVED ALLOWANCES:

\$500 Tank Water Heater
\$550 High Efficiency Tank Water Heater
\$675 Tankless Water Heater
\$725 Furnace
\$200 Range
\$150 Dryer

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2013 through December 31, 2013, 77 incentives were paid. There were 4 Tank Water Heaters, 0 High Efficiency Tank Water Heaters, 27 Tankless Water Heaters, 4 Furnaces, 29 Ranges and 13 Dryers.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$133,219**.

PROGRAM PROGRESS SUMMARY: Since inception, 788 appliances have qualified for this program.

PROGRAM TITLE: Residential Appliance Retention Program

PROGRAM DESCRIPTION: The purpose of the Residential Appliance Retention Program is to encourage homeowners with existing natural gas appliances to retain natural gas appliances at time of replacement. The program was expanded during the reporting period to include additional appliances to include furnaces, tankless hot water heaters, ranges, and dryers. The programs incentives defray the cost of purchase the more expensive energy-efficient natural gas appliances.

CURRENT APPROVED ALLOWANCES:

\$350 Tank Water Heater
\$400 High Efficiency Tank Water Heater
\$550 Tankless Water Heater
\$500 Furnace
\$100 Range
\$100 Dryer

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2013 through December 31, 2013, 264 incentives were paid. There were 98 Tank Water Heaters, 3 High Efficiency Tank Water Heaters, 59 Tankless Water Heaters, 31 Furnaces, 44 Ranges and 29 Dryers.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$159,492**.

PROGRAM PROGRESS SUMMARY: Since inception, 2363 natural gas appliances have been retained through this program. The Company will continue to work closely with homeowners to promote the continued use of energy efficient natural gas.

PROGRAM TITLE: Natural Gas Space Conditioning for Residential Homes Program

PROGRAM DESCRIPTION: This program is intended to encourage the use of energy efficient natural gas air conditioning products in residential homes. The program is designed to offer a \$1,200 per unit allowance to qualifying participants to compensate for the higher initial costs of natural gas space conditioning equipment and its installation.

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2013 through December 31, 2013, 0 incentives were paid.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$280**.

PROGRAM PROGRESS SUMMARY: Five residential gas space conditioning units have been installed since the inception of this program.

PROGRAM TITLE: Gas Space Conditioning Program

PROGRAM DESCRIPTION: This program is intended to encourage the use of energy efficient natural gas air conditioning products to non-residential customers. The program provides an allowance of \$50 per ton of natural gas space conditioning up to a maximum of 500 tons per system, to qualifying participants to compensate for the higher initial costs of natural gas space conditioning equipment and installation.

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2013 through December 31, 2013, 0 incentives were paid.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$0**.

PROGRAM PROGRESS SUMMARY: Eight natural gas space conditioning units have been installed since the inception of this program.

PROGRAM TITLE: Conservation Education Program

PROGRAM DESCRIPTION: The objective of this program is to teach adults and young people conservation measures designed to reduce energy consumption and consequently reduce their family's overall energy cost.

PROGRAM ACCOMPLISHMENTS: We continue to develop branded programs and expand community outreach programs designed to inform and educate the general public as well as businesses in the community about the availability of our conservation programs and the benefits and value of natural gas. Examples of these types of programs are:

Energy Plus Home Program: This program is designed to encourage the replacement of inefficient non-natural gas residential appliances with energy efficient natural gas appliances. Often residential consumers only consider the higher installation costs, and not the operating savings associated with natural gas appliances and therefore do not convert to energy efficient natural gas appliances. The brand supports several conservation programs: Residential Appliance Replacement Program, Residential Appliance Retention Program and the Natural Gas Space Conditioning for Residential Homes Program.

Energy Plus Home Builder Program: This program promotes the Residential New Construction Program whose purpose is to promote energy efficient natural gas encouraging the selection of appliances most suitable in reducing the ultimate consumer's overall energy costs. Incentives are offered in the form of cash allowances on the installation of those chosen appliances. The program offers builders and developers incentives to assist in defraying the additional costs associated with the installation of natural gas appliances.

Energy Plus Partners Program: This program is the new name of the Preferred Partners Program that was launched in late 2001. The program works to remove market barriers, expand consumer choice and create synergy between the trades and businesses linked to natural gas. The program supports awareness of our conservation allowance programs. Examples of business entities that support the gas system and are potential partners for the gas company are: builders, developers, retailers, HVAC providers, plumbers and architects. The brand supports several conservation programs: Residential

PROGRAM TITLE: Conservation Education Program (Continued)

Appliance Replacement Program, Residential Appliance Retention Program, Natural Gas Space Conditioning for Residential Homes Program and the Residential New Construction Program.

Energy Smart Kids Program: This program educates and engages young minds in an in-school setting. The classroom-based program provides poster, classroom activities, gas education booklets, pencils and teaching plans. A “school board” approved curriculum offers teachers a balanced five day lesson plan ending with an in-classroom demonstration. Energy conservation is the main theme of this program.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$63,205.**

PROGRAM TITLE: Conservation Demonstration and Development

PROGRAM DESCRIPTION: The primary purpose of the Conservation Demonstration and Development (CDD) program is to pursue research, development, and demonstration projects that are designed to promote energy efficiency and conservation. This program will supplement and complement the other conservation programs offered by Chesapeake Utilities Corporation and give the Company an opportunity to pursue individual and joint research projects as well as the development of new conservation programs. The CDD program is meant to be an umbrella program for the identification, development, demonstration, and evaluation of promising new end-use technologies.

PROGRAM ACCOMPLISHMENTS: For 2013, Chesapeake Utilities Corporation conducted research on several projects including CHP technologies.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2013 through December 31, 2013 were **\$41,166**.

PROGRAM PROGRESS SUMMARY: From FPSC approval of the program on March 23, 2010, Chesapeake Utilities Corporation has engaged in several research projects using this program.

FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS
(FPU, CFG, INDIANTOWN, AND FT. MEADE)
ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
JANUARY 2015 THROUGH DECEMBER 2015

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	\$ 5,129,500
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11)	\$ (82,857)
3. TOTAL (LINE 1 AND LINE 2)	\$ 5,046,643

RATE SCHEDULE	BILLS	THERMS	CUSTOMER CHARGE	NON-GAS ENERGY CHARGE	TOTAL CUST. & ENGY CHG REVENUE	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS PER THERM	TAX FACTOR	CONSERV FACTOR
RESIDENTIAL (FPU, Fort Meade)	605,989	12,528,383	6,696,663	6,247,935	12,944,598	1,383,356	10.68674%	\$ 0.11042	1.00503	\$ 0.11097
COMMERCIAL SMALL (FPU, Fort Meade) (Gen Srv GS1 & GS Transportation <600)	16,550	1,623,272	433,985	648,717	1,082,702	115,706	10.68674%	\$ 0.07128	1.00503	\$ 0.07164
COMMERCIAL SMALL (FPU) (Gen Srv GS2 & GS Transportation >600)	28,846	9,065,014	856,185	3,547,684	4,403,869	470,630	10.68674%	\$ 0.05192	1.00503	\$ 0.05218
COMM. LRG VOLUME (FPU, Fort Meade) (Large Vol & LV Transportation <, > 50,000 units)	21,625	41,093,609	1,946,250	14,533,166	16,479,416	1,761,113	10.68674%	\$ 0.04286	1.00503	\$ 0.04307
TS1 (INDIANTOWN DIVISION)	8,135	127,277	73,215	48,155	121,370	12,971	10.68674%	\$ 0.10191	1.00503	\$ 0.10242
TS2 (INDIANTOWN DIVISION)	287	73,335	7,175	4,226	11,401	1,218	10.68674%	\$ 0.01661	1.00503	\$ 0.01670
TS3 (INDIANTOWN DIVISION)	14	1,158	840	55	895	96	10.68674%	\$ 0.08263	1.00503	\$ 0.08305
TS4 (INDIANTOWN DIVISION)	24	6,166,562	48,000	241,113	289,113	30,897	10.68674%	\$ 0.00501	1.00503	\$ 0.00504
CHESAPEAKE (PAGE 2)	191,945	41,331,497	6,280,245	5,609,792	11,890,037	1,270,658	SEE PAGE 2 AND 3			
TOTAL	873,415	112,010,107	16,342,558	30,880,843	47,223,401	5,046,643				

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET: 140004-GU EXHIBIT: 5
PARTY: FLORIDA PUBLIC UTILITIES COMPANY – INDIANTOWN
DIVISION, FLORIDA DIVISION OF CHESAPEAKE UTILITIES
CORPORATION, FLORIDA PUBLIC UTILITIES COMPANY – FORT
MEADE – (DIRECT)
DESCRIPTION: Curtis Young CDY-4 Consolidated Co. (CUC, FPUC,

FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS
(FPU, CFG, INDIANTOWN, AND FT. MEADE)
ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
JANUARY 2015 THROUGH DECEMBER 2015
CHESAPEAKE NON EXPIRIMENTAL

EXHIBIT NO. _____
DOCKET NO. 140004-GU
FLORIDA PUBLIC UTILITIES COMPANY
CDY-4
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RATE CLASS	BILLS	THERMS	CUSTOMER CHARGE REVENUES	ENERGY CHARGE	TOTAL	ESTIMATED ECCR	% SURCHARGE	CENTS PER THERM	EXPANSION FACTOR	ECCR ADJUSTMENT FACTORS
FTS-A	19,971	136,980	\$259,623	\$63,501	\$323,124	34,531	10.68674%	\$ 0.25209	1.00503	\$ 0.25336
FTS-B	27,256	312,836	\$422,468	\$154,184	\$576,652	61,625	10.68674%	\$ 0.19699	1.00503	\$ 0.19798
FTS-1	116,660	1,990,725	\$2,216,540	\$921,905	\$3,138,445	335,398	10.68674%	\$ 0.16848	1.00503	\$ 0.16933
FTS-2	10,105	628,715	\$343,570	\$200,937	\$544,507	58,190	10.68674%	\$ 0.09255	1.00503	\$ 0.09302
FTS-2.1	8,100	991,379	\$324,000	\$305,612	\$629,612	67,285	10.68674%	\$ 0.06787	1.00503	\$ 0.06821
FTS-3	2,854	1,002,256	\$308,232	\$241,564	\$549,796	58,755	10.68674%	\$ 0.05862	1.00503	\$ 0.05892
FTS-3.1	3,608	2,091,894	\$483,472	\$426,391	\$909,863	97,235	10.68674%	\$ 0.04648	1.00503	\$ 0.04672
FTS-4	2,040	2,402,571	\$428,400	\$454,086	\$882,486	94,309	10.68674%	\$ 0.03925	1.00503	\$ 0.03945
FTS-5	408	1,010,506	\$155,040	\$167,542	\$322,582	34,473	10.68674%	\$ 0.03412	1.00503	\$ 0.03429
FTS-6	247	1,527,946	\$148,200	\$231,285	\$379,485	40,555	10.68674%	\$ 0.02654	1.00503	\$ 0.02668
FTS-7	289	3,060,684	\$202,300	\$376,464	\$578,764	61,851	10.68674%	\$ 0.02021	1.00503	\$ 0.02031
FTS-8	192	4,401,835	\$230,400	\$485,258	\$715,658	76,481	10.68674%	\$ 0.01737	1.00503	\$ 0.01746
FTS-9	109	4,651,342	\$218,000	\$424,807	\$642,807	68,695	10.68674%	\$ 0.01477	1.00503	\$ 0.01484
FTS-10	34	1,969,507	\$102,000	\$163,824	\$265,824	28,408	10.68674%	\$ 0.01442	1.00503	\$ 0.01450
FTS-11	60	7,570,790	\$330,000	\$528,214	\$858,214	91,715	10.68674%	\$ 0.01211	1.00503	\$ 0.01218
FTS-12	12	7,581,531	\$108,000	\$464,217	\$572,217	61,151	10.68674%	\$ 0.00807	1.00503	\$ 0.00811
TOTAL	191,945	41,331,497	6,280,245	5,609,792	11,890,037	1,270,658	10.68674%			

FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS
(FPU, CFG, INDIANTOWN, AND FT. MEADE)
ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
JANUARY 2015 THROUGH DECEMBER 2015
CHESAPEAKE PER BILL BASIS - Experimental

EXHIBIT NO. _____
DOCKET NO. 140004-GU
FLORIDA PUBLIC UTILITIES COMPANY
CDY-4
PAGE 3 OF 52

RATE CLASS	BILLS	THERMS	CUSTOMER CHARGE REVENUES	ENERGY CHARGE	TOTAL	ESTIMATED ECCR	% SURCHARGE	\$ PER BILL	EXPANSION FACTOR	ECCR ADJUSTMENT FACTORS
FTS-A	19,971	136,980	\$259,623	\$63,501	\$323,124	\$34,531	10.6867%	\$1.7291	1.00503	\$1.74
FTS-B	27,256	312,836	\$422,468	\$154,184	\$576,652	\$61,625	10.6867%	\$2.2610	1.00503	\$2.27
FTS-1	116,660	1,990,725	\$2,216,540	\$921,905	\$3,138,445	\$335,398	10.6867%	\$2.8750	1.00503	\$2.89
FTS-2	10,105	628,715	\$343,570	\$200,937	\$544,507	\$58,190	10.6867%	\$5.7585	1.00503	\$5.79
FTS-2.1	8,100	991,379	\$324,000	\$305,612	\$629,612	\$67,285	10.6867%	\$8.3068	1.00503	\$8.35
FTS-3	2,854	1,002,256	\$308,232	\$241,564	\$549,796	\$58,755	10.6867%	\$20.5870	1.00503	\$20.69
FTS-3.1	3,608	2,091,894	\$483,472	\$426,391	\$909,863	\$97,235	10.6867%	\$26.9497	1.00503	\$27.09
FTS-4	2,040	2,402,571	\$428,400	\$454,086	\$882,486	\$94,309				
FTS-5	408	1,010,506	\$155,040	\$167,542	\$322,582	\$34,473				
FTS-6	247	1,527,946	\$148,200	\$231,285	\$379,485	\$40,555				
FTS-7	289	3,060,684	\$202,300	\$376,464	\$578,764	\$61,851				
FTS-8	192	4,401,835	\$230,400	\$485,258	\$715,658	\$76,481				
FTS-9	109	4,651,342	\$218,000	\$424,807	\$642,807	\$68,695				
FTS-10	34	1,969,507	\$102,000	\$163,824	\$265,824	\$28,408				
FTS-11	60	7,570,790	\$330,000	\$528,214	\$858,214	\$91,715				
FTS-12	12	7,581,531	\$108,000	\$464,217	\$572,217	\$61,151				
TOTAL	191,945	41,331,497	\$6,280,245	\$5,609,792	\$11,890,037	\$1,270,658	10.68674%			

FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION (FPU, CFG, INDIANTOWN & FT. MEADE)
ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
JANUARY 2015 THROUGH DECEMBER 2015

PROGRAM	JAN 2015	FEB 2015	MAR 2015	APR 2015	MAY 2015	JUN 2015	JUL 2015	AUG 2015	SEP 2015	OCT 2015	NOV 2015	DEC 2015	TOTAL
1 Full House Residential New Construction	58,508	58,508	58,508	58,508	58,508	58,508	58,508	58,508	58,508	58,508	58,508	58,512	702,100
2 Resid. Appliance Replacement	78,062	78,062	78,062	78,062	78,062	78,062	78,062	78,062	78,062	78,062	78,062	78,068	936,750
3 Conservation Education	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,757	213,150
4 Space Conditioning	875	875	875	875	875	875	875	875	875	875	875	875	10,500
5 Residential Conservation Survey	6,683	6,683	6,683	6,683	6,683	6,683	6,683	6,683	6,683	6,683	6,683	6,687	80,200
6 Residential Appliance Retention	75,292	75,292	75,292	75,292	75,292	75,292	75,292	75,292	75,292	75,292	75,292	75,288	903,500
7 Commercial Conservation Survey	1,321	1,321	1,321	1,321	1,321	1,321	1,321	1,321	1,321	1,321	1,321	1,319	15,850
8 Residential Service Reactivation	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,937	35,200
9 Common	81,317	81,317	81,317	81,317	81,317	81,317	81,317	81,317	81,317	81,317	81,317	81,313	975,800
10 Conserv. Demonstration and Development	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,837	130,000
11 Commercial Small Food Service Program	65,787	65,787	65,787	65,787	65,787	65,787	65,787	65,787	65,787	65,787	65,787	65,793	789,450
12 Commercial Large Non-Food Service Program	5,770	5,770	5,770	5,770	5,770	5,770	5,770	5,770	5,770	5,770	5,770	5,780	69,250
13 Commercial Large Food Service Program	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,432	89,250
14 Commercial Large Hospitality Program	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,432	89,250
15 Commercial Large Cleaning Service Program	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,438	7,432	89,250
16 Residential Propane Distribution Program	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ALL PROGRAMS	427,458	427,462	5,129,500										

FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS (FPU,CFG, INDIANTOWN, & FT. MEADE)
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2015 THROUGH DECEMBER 2015

PROGRAM	CAPITAL INVEST	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISE	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 Full House Residential New Construction	0	40,000	1,500	101,000	551,000	0	8,000	600	702,100
2 Resid. Appliance Replacement	0	40,000	1,500	498,500	384,000	0	12,000	750	936,750
3 Conservation Education	0	45,000	1,500	135,550	0	1,000	9,500	20,600	213,150
4 Space Conditioning	0	0	0	5,500	5,000	0	0	0	10,500
5 Residential Conservation Survey	0	15,000	500	20,200	0	0	4,000	40,500	80,200
6 Residential Appliance Retention	0	40,000	1,500	422,000	429,000	0	10,000	1,000	903,500
7 Commercial Conservation Survey	0	5,000	250	2,600	0	1,000	2,000	5,000	15,850
8 Residential Service Reactivation	0	10,000	500	10,100	10,350	0	4,000	250	35,200
9 Common	0	756,000	15,200	20,100	2,500	9,000	114,500	58,500	975,800
10 Conserv. Demonstration and Development	0	0	0	0	0	130,000	0	0	130,000
11 Commercial Small Food Service Program	0	15,000	750	13,200	754,500	0	4,750	1,250	789,450
12 Commercial Large Non-Food Service Program	0	3,500	200	13,200	50,000	0	1,100	1,250	69,250
13 Commercial Large Food Service Program	0	3,500	200	13,200	70,000	0	1,100	1,250	89,250
14 Commercial Large Hospitality Program	0	3,500	200	13,200	70,000	0	1,100	1,250	89,250
15 Commercial Large Cleaning Service Program	0	3,500	200	13,200	70,000	0	1,100	1,250	89,250
16 Residential Propane Distribution Program	0	0	0	0	0	0	0	0	0
PROGRAM COSTS	0	980,000	24,000	1,281,550	2,396,350	141,000	173,150	133,450	5,129,500

FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS (FPU, CFG, INDIANTOWN, FT. MEADE)
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

PROGRAM	CAPITAL INVEST	PAYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 Full House Residential New Construction									
A. ACTUAL (JAN-JUN)	0	11,105	112	38,878	335,235	0	2,430	204	387,964
B. ESTIMATED (JUL-DEC)	0	20,000	2,250	55,250	242,750	0	3,500	1,125	324,875
C. TOTAL	0	31,105	2,362	94,128	577,985	0	5,930	1,329	712,839
2 Resid. Appliance Replacement									
A. ACTUAL (JAN-JUN)	0	8,697	66	246,770	181,639	0	1,607	385	439,164
B. ESTIMATED (JUL-DEC)	0	25,000	750	236,000	207,750	0	5,500	250	475,250
C. TOTAL	0	33,697	816	482,770	389,389	0	7,107	635	914,414
3 Conservation Education									
A. ACTUAL (JAN-JUN)	0	22,512	365	36,100	0	0	4,499	7,290	70,766
B. ESTIMATED (JUL-DEC)	0	22,500	1,750	90,500	0	500	6,250	12,600	134,100
C. TOTAL	0	45,012	2,115	126,600	0	500	10,749	19,890	204,866
4 Space Conditioning									
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	0	0	2,500	2,500	0	0	0	5,000
C. TOTAL	0	0	0	2,500	2,500	0	0	0	5,000
5 Residential Conservation Survey									
A. ACTUAL (JAN-JUN)	0	5,156	43	8,572	0	0	912	9,223	23,906
B. ESTIMATED (JUL-DEC)	0	7,500	1,000	17,500	0	0	2,250	12,500	40,750
C. TOTAL	0	12,656	1,043	26,072	0	0	3,162	21,723	64,656
6 Residential Appliance Retention									
A. ACTUAL (JAN-JUN)	0	4,622	50	223,102	206,775	0	962	341	435,852
B. ESTIMATED (JUL-DEC)	0	17,500	750	221,000	258,000	0	4,500	250	502,000
C. TOTAL	0	22,122	800	444,102	464,775	0	5,462	591	937,852
7 Commercial Conservation Survey									
A. ACTUAL (JAN-JUN)	0	3,571	63	601	0	0	1,187	63	5,485
B. ESTIMATED (JUL-DEC)	0	2,500	1,000	2,500	0	500	750	3,500	10,750
C. TOTAL	0	6,071	1,063	3,101	0	500	1,937	3,563	16,235
SUB-TOTAL	0	150,663	8,199	1,179,273	1,434,649	1,000	34,347	47,731	2,855,862

FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS (FPU, CFG, INDIANTOWN, FT. MEADE)
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

PROGRAM NAME	CAPITAL INVEST	PAYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
SUB-TOTAL - PREVIOUS PAGE	0	150,663	8,199	1,179,273	1,434,649	1,000	34,347	47,731	2,855,862
8 Residential Service Reactivation									
A. ACTUAL (JAN-JUN)	0	0	0	0	3,850	0	0	0	3,850
B. ESTIMATED (JUL-DEC)	0	5,000	250	12,500	5,000	0	1,500	125	24,375
C. TOTAL	0	5,000	250	12,500	8,850	0	1,500	125	28,225
9 Common									
A. ACTUAL (JAN-JUN)	0	421,731	3,085	2,787	811	2,121	58,730	49,706	538,971
B. ESTIMATED (JUL-DEC)	0	377,500	13,050	2,500	500	7,750	56,000	27,600	484,900
C. TOTAL	0	799,231	16,135	5,287	1,311	9,871	114,730	77,306	1,023,871
10 Conserv. Demonstration and Development									
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	0	0	0	0	65,000	0	0	65,000
C. TOTAL	0	0	0	0	0	65,000	0	0	65,000
11 Commercial Small Food Service Program									
A. ACTUAL (JAN-JUN)	0	114	1	3,019	243,250	500	26	3	246,913
B. ESTIMATED (JUL-DEC)	0	0	0	0	0	0	0	0	0
C. TOTAL	0	114	1	3,019	243,250	500	26	3	246,913
12 Commercial Large Non-Food Service Program									
A. ACTUAL (JAN-JUN)	0	0	0	3,019	3,390	500	0	0	6,909
B. ESTIMATED (JUL-DEC)	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	3,019	3,390	500	0	0	6,909
13 Commercial Large Food Service Program									
A. ACTUAL (JAN-JUN)	0	0	0	3,019	0	500	0	0	3,519
B. ESTIMATED (JUL-DEC)	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	3,019	0	500	0	0	3,519
14 Commercial Large Hospitality Program									
A. ACTUAL (JAN-JUL)	0	0	0	3,019	7,080	500	0	0	10,599
B. ESTIMATED (AUG-DEC)	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	3,019	7,080	500	0	0	10,599
15 Commercial Large Cleaning Service Program									
A. ACTUAL (JAN-JUL)	0	28	0	3,019	20,685	500	6	1	24,239
B. ESTIMATED (AUG-DEC)	0	0	0	0	0	0	0	0	0
C. TOTAL	0	28	0	3,019	20,685	500	6	1	24,239
TOTAL	0	955,036	24,585	1,212,155	1,719,215	78,371	150,609	125,166	4,265,137

FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS (FPU, CFG, INDIANTOWN, FT. MEADE)
 CONSERVATION PROGRAM COSTS BY PROGRAM
 ACTUAL/ESTIMATED
 ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

PROGRAM NAME	---- ACTUAL ----		---- ACTUAL ----		---- ACTUAL ----		---- ACTUAL ----		--- PROJECTION ---		--- PROJECTION ---		--- PROJECTION ---		TOTAL
	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUN 2014	JUL 2014	AUG 2014	SEP 2014	OCT 2014	NOV 2014	DEC 2014			
Full House Residential New Construction	61,132	61,649	144,268	34,002	65,068	21,842	54,145	54,145	54,145	54,145	54,145	54,153			712,839
Resid. Appliance Replacement	57,432	80,524	62,308	95,054	65,327	78,521	79,210	79,210	79,210	79,210	79,210	79,198			914,414
Conservation Education	10,412	10,750	16,176	12,192	12,043	9,192	22,350	22,350	22,350	22,350	22,350	22,351			204,866
Space Conditioning	0	0	0	0	0	0	830	830	830	830	830	850			5,000
Residential Conservation Survey	2,210	7,905	3,685	3,121	3,595	3,390	6,790	6,790	6,790	6,790	6,790	6,800			64,656
Residential Appliance Retention	54,397	100,192	58,670	79,340	70,345	72,911	83,670	83,670	83,670	83,670	83,670	83,647			937,852
Commercial Conservation Survey	774	2,541	723	0	257	1,190	1,790	1,790	1,790	1,790	1,790	1,800			16,235
Residential Service Reactivation	350	700	0	1,400	350	1,050	4,060	4,060	4,060	4,060	4,060	4,075			28,225
Common	81,154	85,352	106,582	91,088	84,627	90,167	80,821	80,821	80,821	80,821	80,821	80,796			1,023,871
Conserv. Demonstration and Development	0	0	0	0	0	0	10,833	10,833	10,833	10,833	10,833	10,835			65,000
Commercial Small Food Service Program	261	262	259	24,094	71,657	150,380	0	0	0	0	0	0			246,913
Commercial Large Non-Food Service Program	261	263	259	574	566	4,986	0	0	0	0	0	0			6,909
Commercial Large Food Service Program	261	262	260	574	555	1,607	0	0	0	0	0	0			3,519
Commercial Large Hospitality Program	261	262	259	574	7,657	1,586	0	0	0	0	0	0			10,599
Commercial Large Cleaning Service Program	261	262	259	1,924	19,901	1,632	0	0	0	0	0	0			24,239
TOTAL ALL PROGRAMS	269,166	350,924	393,708	343,939	401,948	438,452	344,499	344,499	344,499	344,499	344,499	344,505			4,265,137

FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS (FPU, CFG, INDIANTOWN, FT. MEADE)
ENERGY CONSERVATION ADJUSTMENT
ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

	-----ACTUAL-----		-----ACTUAL-----		-----ACTUAL-----		-PROJECTION-		---PROJECTION---		---PROJECTION---		TOTAL
	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUN 2014	JUL 2014	AUG 2014	SEP 2014	OCT 2014	NOV 2014	DEC 2014	
CONSERVATION REVS.													
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
a. OTHER PROG. REV.	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	0	0	0	0	0	0	0	0	0	0	0	0	0
c.	0	0	0	0	0	0	0	0	0	0	0	0	0
CONSERV. ADJ REV. (NET OF REV. TAXES)	(504,503)	(464,238)	(419,615)	(385,333)	(314,783)	(283,278)	(343,677)	(343,677)	(343,677)	(343,677)	(343,677)	(343,678)	(4,433,813)
TOTAL REVENUES	(504,503)	(464,238)	(419,615)	(385,333)	(314,783)	(283,278)	(343,677)	(343,677)	(343,677)	(343,677)	(343,677)	(343,678)	(4,433,813)
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	7,164	7,158	7,158	7,158	7,158	7,158	7,158	7,158	7,158	7,158	7,158	7,156	85,900
CONSERVATION REVS. APPLIC. TO PERIOD	(497,339)	(457,080)	(412,457)	(378,175)	(307,625)	(276,120)	(336,519)	(336,519)	(336,519)	(336,519)	(336,519)	(336,522)	(4,347,913)
CONSERVATION EXPS. (FORM C-3, PAGE 3)	269,166	350,924	393,708	343,939	401,948	438,452	344,499	344,499	344,499	344,499	344,499	344,505	4,265,137
TRUE-UP THIS PERIOD	(228,173)	(106,156)	(18,749)	(34,236)	94,323	162,332	7,980	7,980	7,980	7,980	7,980	7,983	(82,776)
INTEREST THIS PERIOD (C-3,PAGE 5)	(1)	(9)	(13)	(14)	(12)	(8)	(4)	(4)	(4)	(4)	(4)	(4)	(81)
TRUE-UP & INT. BEG. OF MONTH	85,900	(149,438)	(262,761)	(288,681)	(330,089)	(242,936)	(87,770)	(86,952)	(86,134)	(85,316)	(84,498)	(83,680)	85,900
PRIOR TRUE-UP COLLECT. (REFUND.)	(7,164)	(7,158)	(7,158)	(7,158)	(7,158)	(7,158)	(7,158)	(7,158)	(7,158)	(7,158)	(7,158)	(7,156)	(85,900)
Audit Adj. - Prior period													0
END OF PERIOD TOTAL NET TRUE-UP	(149,438)	(262,761)	(288,681)	(330,089)	(242,936)	(87,770)	(86,952)	(86,134)	(85,316)	(84,498)	(83,680)	(82,857)	(82,857)

FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS (FPU, CFG, INDIANTOWN, FT. MEADE)
CALCULATION OF TRUE-UP AND INTEREST PROVISION
ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

	----- ACTUAL -----						--- PROJECTION ---						TOTAL
	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUN 2014	JUL 2014	AUG 2014	SEP 2014	OCT 2014	NOV 2014	DEC 2014	
INTEREST PROVISION													
BEGINNING TRUE-UP	85,900	(149,438)	(262,761)	(288,681)	(330,089)	(242,936)	(87,770)	(86,952)	(86,134)	(85,316)	(84,498)	(83,680)	
END. T-UP BEFORE INT.	(149,437)	(262,752)	(288,668)	(330,075)	(242,924)	(87,762)	(86,948)	(86,130)	(85,312)	(84,494)	(83,676)	(82,853)	
TOT. BEG. & END. T-UP	(63,537)	(412,190)	(551,429)	(618,756)	(573,014)	(330,698)	(174,718)	(173,082)	(171,446)	(169,810)	(168,174)	(166,533)	
AVERAGE TRUE-UP	(31,769)	(206,095)	(275,715)	(309,378)	(286,507)	(165,349)	(87,359)	(86,541)	(85,723)	(84,905)	(84,087)	(83,266)	
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	0.03%	0.05%	0.05%	0.06%	0.05%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	0.05%	0.05%	0.06%	0.05%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	
TOTAL	0.08%	0.10%	0.11%	0.11%	0.10%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
AVG INTEREST RATE	0.04%	0.05%	0.06%	0.06%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	
MONTHLY AVG. RATE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	
INTEREST PROVISION	(\$1)	(\$9)	(\$13)	(\$14)	(\$12)	(\$8)	(\$4)	(\$4)	(\$4)	(\$4)	(\$4)	(\$4)	(\$81)

**FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
PROGRAM DESCRIPTION AND SUMMARY**

**SCHEDULE C-5
PAGE 11 OF 52**

PROGRAM:

1. Full House Residential New Construction Program
2. Residential Appliance Replacement Program
3. Residential Appliance Retention Program
4. Residential Service Reactivation Program
5. Residential Conservation Service Program
6. Commercial Conservation Service Program
7. Conservation Education Program
8. Space Conditioning Program
9. Conservation Demonstration & Development
10. Commercial Small Food Service Program
11. Commercial Non-Food Service Program
12. Commercial Large Food Service Program
13. Commercial Hospitality and Lodging Program
14. Commercial Cleaning Service and Laundromat Program
15. Residential Propane Distribution Program

**EXHIBIT NO. _____
DOCKET NO. 140004-GU
FLORIDA PUBLIC UTILITIES CO.
(CDY-4)
PAGE 11 OF 52**

**FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
PROGRAM DESCRIPTION AND PROGRESS**

**SCHEDULE C-5
PAGE 12 OF 52**

PROGRAM TITLE:

Full House Residential New Construction Program

PROGRAM DESCRIPTION:

This program is designed to increase the overall energy efficiency in the residential single- and multi-family new construction market by promoting energy-efficient natural gas appliances. The program offers builders and developers incentives in the form of cash allowances to defray the additional costs associated with the installation of natural gas supply lines, house piping, venting and natural gas appliances.

PROGRAM ALLOWANCES:

Furnace or Hydro heater	\$500
Tank Water Heater	\$350
High Eff. Tank Water Heater	\$400
Range	\$150
Dryer	\$100
Tankless	\$550

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2015, the Company estimates that 1850 new single- and multi-family home appliances will be connected to its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2015, the Company estimates expenses of \$702,100.

**EXHIBIT NO. _____
DOCKET NO. 140004-GU
FLORIDA PUBLIC UTILITIES CO.
(CDY-4)
PAGE 12 OF 52**

PROGRAM TITLE:

Residential Appliance Replacement Program

PROGRAM DESCRIPTION:

This program is designed to encourage the replacement of inefficient non-natural gas residential appliances with energy-efficient natural gas appliances. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the installation of efficient natural gas appliances.

PROGRAM ALLOWANCES:

Furnace or Hydro heater	\$725
Tank Water Heater	\$500
High Eff. Tank Water Heater	\$550
Range	\$200
Dryer	\$150
Tankless	\$675

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2015, the Company estimates that 710 natural gas appliances will be connected (limited to furnaces or hydro heaters, water heaters, ranges and dryers) to its natural gas system.

PROGRAM EXPENDITURES:

During the twelve-month period of January to December 2015, the Company estimates expenses of \$936,750.

PROGRAM TITLE:

Residential Appliance Retention Program

PROGRAM DESCRIPTION:

This program is designed to promote the retention of energy-efficient appliances for current natural gas customers. The program offers allowances to customers to assist in defraying the cost of purchasing and installing more expensive energy-efficient appliances.

PROGRAM ALLOWANCES:

Furnace or Hydro heater	\$500
Tank Water Heater	\$350
High Eff. Tank Water Heater	\$400
Range	\$100
Dryer	\$100
Tankless	\$550

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2015, the Company estimates that 1310 appliances will be connected to its system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2015, the Company estimates expenses of \$903,500.

PROGRAM TITLE:

Residential Service Reactivation Program

PROGRAM DESCRIPTION:

This program is designed to encourage the reactivation of existing residential service lines that are scheduled to be cut-off and capped. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the purchase and the installation of energy-efficient natural gas appliances.

PROGRAM ALLOWANCES:

Service Reactivation (the installation of a water heater is required) \$350

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2015, the Company estimates that 30 services will be reactivated with water heaters on its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2015, the Company estimates expenses of \$35,200.

PROGRAM TITLE:

Residential Conservation Survey Program

PROGRAM DESCRIPTION:

This program is designed to assist residential customers in conserving all forms of energy consumption. Certified company representatives or private contractors will conduct energy surveys. This service will be provided based on customer requests and scheduling availability.

PROGRAM ALLOWANCES:

Not applicable.

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2015, the Company estimates that 75 residential customers will participate in this program.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2015, the Company estimates expenses of \$80,200.

PROGRAM TITLE:

Commercial Conservation Survey Program

PROGRAM DESCRIPTION:

This program is designed to assist commercial customers in conserving all forms of energy consumption. Certified company representatives or private contractors will conduct energy surveys. This service will be provided based on customer requests and scheduling availability.

PROGRAM ALLOWANCES:

Not applicable.

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2015, the Company estimates that 20 commercial customers will participate in this program.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2015, the Company estimates expenses of \$15,850.

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CONSOLIDATED NATURAL GAS DIVISION
PROGRAM DESCRIPTION AND PROGRESS**

**SCHEDULE C-5
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PROGRAM TITLE:

Conservation Education Program

PROGRAM DESCRIPTION:

The purpose of this program is to teach adult and young people about conservation measures designed to reduce energy consumption and consequently reduce their utility bills.

PROGRAM ALLOWANCES:

Not applicable.

PROGRAM PROJECTONS:

For the twelve-month period of January to December 2015, the Company estimates that 30 adult and youth presentations with 3000 participants will result from this program.

PROGRAM FISCAL EXPENDITURES:

During this twelve-month period of January to December 2015, the Company estimates expenses of \$213,150.

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PROGRAM TITLE:

Space Conditioning Program

PROGRAM DESCRIPTION:

This program is designed to convert on-main customers from electric space conditioning equipment to energy-efficient natural gas space conditioning equipment. The program provides an allowance to qualifying participants to compensate for higher initial costs of natural gas space conditioning equipment and the associated installation costs. This program also reduces summer as well as winter peak demand and contributes to the conservation of kwh/kwd consumption.

PROGRAM ALLOWANCES:

Residential	\$1200 (For Robur model or equivalent unit)
Non-Residential	\$ 50 per ton

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2015, the Company estimates that 1 customer projects will utilize this program.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2015, the Company estimates expenses of \$10,500.

PROGRAM TITLE:

Conservation Demonstration and Development Program

PROGRAM DESCRIPTION:

The primary purpose of the Conservation Demonstration and Development (CDD) program is to pursue research, development, and demonstration projects that are designed to promote energy efficiency and conservation. The CDD program is meant to be an umbrella program for the identification, development, demonstration, and evaluation of promising new end-use technologies. The CDD program does not focus on any specific end-use technology but, instead, will address a wide variety of energy applications.

PROGRAM ALLOWANCES:

Not applicable.

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2015, the Company estimates that it will complete 2 projects under this program.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2015, the Company estimates expenses of \$130,000.

**FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION
PROGRAM DESCRIPTION AND PROGRESS**

**SCHEDULE C-5
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PROGRAM TITLE:

Commercial Small Food Service Program

PROGRAM DESCRIPTION:

This program is designed to encourage owners and operators of small food service restaurants to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial food service customers are defined as establishments primarily engaged in the retail sale of prepared food and drinks for on-premise or immediate consumption with an annual consumption of less than 9,000 therms. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

PROGRAM ALLOWANCES:

Appliance	New Construction	Replacement	Retention
Water Heater	\$1,000	\$1,500	\$1,000
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,000	\$1,500	\$1,000

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2015, the Company estimates that 300 appliance will be connected to its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2015, the Company estimates expenses of \$789,450.

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PROGRAM DESCRIPTION AND PROGRESS**

**SCHEDULE C-5
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PROGRAM TITLE:

Commercial Non-Food Service Program

PROGRAM DESCRIPTION:

This program is designed to encourage owners and operators of commercial buildings to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial non-food service customers are defined as establishments that are not associated with the Food Service, Hospitality, or Cleaning industries and whose annual consumption is greater than 4,000 therms. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

PROGRAM ALLOWANCES:

Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2015, the Company estimates that 25 appliance will be connected to its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2015, the Company estimates expenses of \$69,250.

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CONSOLIDATED NATURAL GAS DIVISION
PROGRAM DESCRIPTION AND PROGRESS**

**SCHEDULE C-5
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PROGRAM TITLE:

Commercial Large Food Service Program

PROGRAM DESCRIPTION:

This program is designed to encourage owners and operators of large food service restaurants to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial large food service customers are defined as establishments primarily engaged in the retail sale of prepared food and drinks for on-premise or immediate consumption with an annual consumption of greater than 9,000 therms. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

PROGRAM ALLOWANCES:

Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,500	\$1,500	\$1,500

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2015, the Company estimates that 50 appliance will be connected to its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2015, the Company estimates expenses of \$89,250.

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PROGRAM DESCRIPTION AND PROGRESS**

**SCHEDULE C-5
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PROGRAM TITLE:

Commercial Hospitality and Lodging Program

PROGRAM DESCRIPTION:

This program is designed to encourage owners and operators of hospitality & lodging facilities to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial hospitality and lodging customers are defined as establishments known to the public as hotels, motor hotels, motels or tourist courts, primarily engaged in providing lodging, or lodging and meals, for the general public. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

PROGRAM ALLOWANCES:

Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,500	\$1,500	\$1,500
Dryer	\$1,500	\$1,500	\$1,500

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2015, the Company estimates that 45 appliance will be connected to its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2015, the Company estimates expenses of \$89,250.

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PROGRAM DESCRIPTION AND PROGRESS**

**SCHEDULE C-5
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PROGRAM TITLE:

Commercial Cleaning Service and Laundromat Program

PROGRAM DESCRIPTION:

This program is designed to encourage owners and operators of cleaning service & Laundromat facilities to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial cleaning service and laundromat customers are defined as establishments primarily engaged in operating mechanical laundries with steam or other power or in supplying laundered work clothing on a contract or fee basis. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

PROGRAM ALLOWANCES:

Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Dryer	\$1,500	\$1,500	\$1,500

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2015, the Company estimates that 50 appliance will be connected to its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2015, the Company estimates expenses of \$89,250.

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**FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATES NATURAL GAS DIVISION
PROGRAM DESCRIPTION AND PROGRESS**

**SCHEDULE C-5
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PROGRAM TITLE:

Residential Propane Distribution Program

PROGRAM DESCRIPTION:

The program is designed to promote the use of "gas" within developments that are built beyond the economic extension of the Company's existing natural gas infrastructure. The concept of installing an underground propane system, which includes distribution mains, service laterals and meter sets that are capable of supplying either propane or natural gas, is a viable method of encouraging installation of "gas" appliances in the residential subdivision at the time of construction. This program is designed to provide Builders and Developers a cash incentive to encourage the installation of "gas" appliances in the newly constructed house.

PROGRAM ALLOWANCES:

Furnace or Hydro heater	\$275
Water Heater	\$275
Range	\$75
Dryer	\$75

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2015, the Company estimates that 0 appliance will be connected to its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2015, the Company estimates expenses of \$0.

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FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION & FORT MEADE
ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
JANUARY 2015 THROUGH DECEMBER 2015

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	\$	3,879,850
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11)	\$	(51,752)
3. TOTAL (LINE 1 AND LINE 2)	\$	3,828,098

RATE SCHEDULE	BILLS	THERMS	CUSTOMER CHARGE	NON-GAS ENERGY CHARGE	TOTAL CUST. & ENGY CHG REVENUE	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS PER THERM	TAX FACTOR	CONSERV FACTOR
RESIDENTIAL (FPU, Fort Meade)	605,989	12,528,383	6,696,663	6,247,935	12,944,598	1,419,432	10.96544%	\$ 0.11330	1.00503	\$ 0.11387
COMMERCIAL SMALL (FPU, Fort Meade) (Gen Srv GS1 & GS Transportation <600)	16,550	1,623,272	433,985	648,717	1,082,702	118,723	10.96544%	\$ 0.07314	1.00503	\$ 0.07351
COMMERCIAL SMALL (FPU) (Gen Srv GS2 & GS Transportation >600)	28,846	9,065,014	856,185	3,547,684	4,403,869	482,903	10.96544%	\$ 0.05327	1.00503	\$ 0.05354
COMM. LRG VOLUME (FPU, Fort Meade) (Large Vol & LV Transportation <, > 50,000 units)	21,625	41,093,609	1,946,250	14,533,166	16,479,416	1,807,040	10.96544%	\$ 0.04397	1.00503	\$ 0.04420
TOTAL	673,010	64,310,278	9,933,083	24,977,502	34,910,585	3,828,098				

FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION & FORT MEADE
ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
JANUARY 2015 THROUGH DECEMBER 2015

PROGRAM	JAN 2015	FEB 2015	MAR 2015	APR 2015	MAY 2015	JUN 2015	JUL 2015	AUG 2015	SEP 2015	OCT 2015	NOV 2015	DEC 2015	TOTAL
1 Full House Residential New Construction	44,217	44,217	44,217	44,217	44,217	44,217	44,217	44,217	44,217	44,217	44,217	44,213	530,600
2 Resid. Appliance Replacement	65,604	65,604	65,604	65,604	65,604	65,604	65,604	65,604	65,604	65,604	65,604	65,606	787,250
3 Conservation Education	12,492	12,492	12,492	12,492	12,492	12,492	12,492	12,492	12,492	12,492	12,492	12,488	149,900
4 Space Conditioning	833	833	833	833	833	833	833	833	833	833	833	837	10,000
5 Residential Conservation Survey	6,683	6,683	6,683	6,683	6,683	6,683	6,683	6,683	6,683	6,683	6,683	6,687	80,200
6 Residential Appliance Retention	61,042	61,042	61,042	61,042	61,042	61,042	61,042	61,042	61,042	61,042	61,042	61,038	732,500
7 Commercial Conservation Survey	1,321	1,321	1,321	1,321	1,321	1,321	1,321	1,321	1,321	1,321	1,321	1,319	15,850
8 Residential Service Reactivation	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,937	35,200
9 Common	61,829	61,829	61,829	61,829	61,829	61,829	61,829	61,829	61,829	61,829	61,829	61,831	741,950
10 Conserv. Demonstration and Development	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
11 Commercial Small Food Service Program	44,050	44,050	44,050	44,050	44,050	44,050	44,050	44,050	44,050	44,050	44,050	44,050	528,600
12 Commercial Large Non-Food Service Program	3,704	3,704	3,704	3,704	3,704	3,704	3,704	3,704	3,704	3,704	3,704	3,706	44,450
13 Commercial Large Food Service Program	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,532	54,450
14 Commercial Large Hospitality Program	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,532	54,450
15 Commercial Large Cleaning Service Program	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,538	4,532	54,450
TOTAL ALL PROGRAMS	323,322	323,308	3,879,850										

FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION & FORT MEADE
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2015 THROUGH DECEMBER 2015

PROGRAM	CAPITAL INVEST	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISE	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 Full House Residential New Construction	0	15,000	500	80,500	430,500	0	4,000	100	530,600
2 Resid. Appliance Replacement	0	20,000	1,000	415,000	343,000	0	8,000	250	787,250
3 Conservation Education	0	15,000	500	120,300	0	0	4,000	10,100	149,900
4 Space Conditioning	0	0	0	5,000	5,000	0	0	0	10,000
5 Residential Conservation Survey	0	15,000	500	20,200	0	0	4,000	40,500	80,200
6 Residential Appliance Retention	0	25,000	1,000	355,000	343,000	0	8,000	500	732,500
7 Commercial Conservation Survey	0	5,000	250	2,600	0	1,000	2,000	5,000	15,850
8 Residential Service Reactivation	0	10,000	500	10,100	10,350	0	4,000	250	35,200
9 Common	0	581,000	10,100	15,100	2,000	6,500	81,250	46,000	741,950
10 Conserv. Demonstration and Development	0	0	0	0	0	60,000	0	0	60,000
11 Commercial Small Food Service Program	0	10,000	500	10,100	503,000	0	4,000	1,000	528,600
12 Commercial Large Non-Food Service Program	0	2,500	100	10,100	30,000	0	750	1,000	44,450
13 Commercial Large Food Service Program	0	2,500	100	10,100	40,000	0	750	1,000	54,450
14 Commercial Large Hospitality Program	0	2,500	100	10,100	40,000	0	750	1,000	54,450
15 Commercial Large Cleaning Service Program	0	2,500	100	10,100	40,000	0	750	1,000	54,450
PROGRAM COSTS	<u>0</u>	<u>706,000</u>	<u>15,250</u>	<u>1,074,300</u>	<u>1,786,850</u>	<u>67,500</u>	<u>122,250</u>	<u>107,700</u>	<u>3,879,850</u>

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FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION & FORT MEADE
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

PROGRAM	CAPITAL INVEST	PAYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 Full House Residential New Construction									
A. ACTUAL (JAN-JUN)	0	797	6	32,081	167,799	0	184	20	200,887
B. ESTIMATED (JUL-DEC)	0	7,500	250	45,000	200,000	0	2,250	125	255,125
C. TOTAL	0	8,297	256	77,081	367,799	0	2,434	145	456,012
2 Resid. Appliance Replacement									
A. ACTUAL (JAN-JUN)	0	399	3	215,742	166,216	0	91	172	382,623
B. ESTIMATED (JUL-DEC)	0	15,000	500	185,000	180,000	0	4,500	250	385,250
C. TOTAL	0	15,399	503	400,742	346,216	0	4,591	422	767,873
3 Conservation Education									
A. ACTUAL (JAN-JUN)	0	560	117	32,727	0	0	40	3,054	36,498
B. ESTIMATED (JUL-DEC)	0	7,500	250	80,000	0	0	2,250	7,500	97,500
C. TOTAL	0	8,060	367	112,727	0	0	2,290	10,554	133,998
4 Space Conditioning									
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	0	0	2,500	2,500	0	0	0	5,000
C. TOTAL	0	0	0	2,500	2,500	0	0	0	5,000
5 Residential Conservation Survey									
A. ACTUAL (JAN-JUN)	0	5,156	43	8,565	0	0	912	9,223	23,899
B. ESTIMATED (JUL-DEC)	0	7,500	1,000	17,500	0	0	2,250	12,500	40,750
C. TOTAL	0	12,656	1,043	26,065	0	0	3,162	21,723	64,649
6 Residential Appliance Retention									
A. ACTUAL (JAN-JUN)	0	655	5	192,205	170,146	0	151	178	363,340
B. ESTIMATED (JUL-DEC)	0	12,500	500	175,000	190,000	0	3,750	250	382,000
C. TOTAL	0	13,155	505	367,205	360,146	0	3,901	428	745,340
7 Commercial Conservation Survey									
A. ACTUAL (JAN-JUN)	0	3,571	63	598	0	0	1,187	63	5,482
B. ESTIMATED (JUL-DEC)	0	2,500	1,000	2,500	0	500	750	3,500	10,750
C. TOTAL	0	6,071	1,063	3,098	0	500	1,937	3,563	16,232
SUB-TOTAL	0	63,638	3,737	989,418	1,076,661	500	18,315	36,835	2,189,104

FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION & FORT MEADE
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

PROGRAM NAME	CAPITAL INVEST	PAYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
SUB-TOTAL - PREVIOUS PAGE	0	63,638	3,737	989,418	1,076,661	500	18,315	36,835	2,189,104
8 Residential Service Reactivation									
A. ACTUAL (JAN-JUN)	0	0	0	0	3,850	0	0	0	3,850
B. ESTIMATED (JUL-DEC)	0	5,000	250	12,500	5,000	0	1,500	125	24,375
C. TOTAL	0	5,000	250	12,500	8,850	0	1,500	125	28,225
9 Common									
A. ACTUAL (JAN-JUN)	0	326,510	2,374	2,198	276	1,692	54,602	29,626	417,278
B. ESTIMATED (JUL-DEC)	0	290,000	10,000	0	250	5,500	40,000	22,500	368,250
C. TOTAL	0	616,510	12,374	2,198	526	7,192	94,602	52,126	785,528
10 Conserv. Demonstration and Development									
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	0	0	0	0	30,000	0	0	30,000
C. TOTAL	0	0	0	0	0	30,000	0	0	30,000
11 Commercial Small Food Service Program									
A. ACTUAL (JAN-JUN)	0	85	1	2,868	212,100	390	19	2	215,465
B. ESTIMATED (JUL-DEC)	0	0	0	0	0	0	0	0	0
C. TOTAL	0	85	1	2,868	212,100	390	19	2	215,465
12 Commercial Large Non-Food Service Program									
A. ACTUAL (JAN-JUN)	0	0	0	2,868	3,390	390	0	0	6,648
B. ESTIMATED (JUL-DEC)	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	2,868	3,390	390	0	0	6,648
13 Commercial Large Food Service Program									
A. ACTUAL (JAN-JUN)	0	0	0	2,868	0	390	0	0	3,258
B. ESTIMATED (JUL-DEC)	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	2,868	0	390	0	0	3,258
14 Commercial Large Hospitality Program									
A. ACTUAL (JAN-JUL)	0	0	0	2,868	7,080	390	0	0	10,338
B. ESTIMATED (AUG-DEC)	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	2,868	7,080	390	0	0	10,338
15 Commercial Large Cleaning Service Program									
A. ACTUAL (JAN-JUL)	0	28	0	2,868	8,535	390	6	1	11,828
B. ESTIMATED (AUG-DEC)	0	0	0	0	0	0	0	0	0
C. TOTAL	0	28	0	2,868	8,535	390	6	1	11,828
TOTAL	0	685,261	16,362	1,018,456	1,317,142	39,642	114,442	89,089	3,280,394

FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED NATURAL GAS DIVISION & FORT MEADE
 CONSERVATION PROGRAM COSTS BY PROGRAM
 ACTUAL/ESTIMATED
 ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

PROGRAM NAME	---- ACTUAL ----						--- PROJECTION ---						TOTAL
	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUN 2014	JUL 2014	AUG 2014	SEP 2014	OCT 2014	NOV 2014	DEC 2014	
Full House Residential New Construction	49,213	35,161	33,483	19,709	43,827	19,494	42,520	42,520	42,520	42,520	42,520	42,525	456,012
Resid. Appliance Replacement	50,794	69,255	56,108	79,499	53,977	72,990	64,210	64,210	64,210	64,210	64,210	64,200	767,873
Conservation Education	4,670	7,006	10,076	6,545	5,537	2,664	16,250	16,250	16,250	16,250	16,250	16,250	133,998
Space Conditioning	0	0	0	0	0	0	830	830	830	830	830	850	5,000
Residential Conservation Survey	2,207	7,902	3,685	3,120	3,595	3,390	6,790	6,790	6,790	6,790	6,790	6,800	64,649
Residential Appliance Retention	49,709	82,503	49,966	62,132	52,795	66,235	63,670	63,670	63,670	63,670	63,650	63,650	745,340
Commercial Conservation Survey	774	2,538	723	0	257	1,190	1,790	1,790	1,790	1,790	1,790	1,800	16,232
Residential Service Reactivation	350	700	0	1,400	350	1,050	4,060	4,060	4,060	4,060	4,060	4,075	28,225
Common	64,764	63,617	81,438	70,994	68,102	68,363	61,380	61,380	61,380	61,380	61,380	61,350	785,528
Conserv. Demonstration and Development	0	0	0	0	0	0	5,000	5,000	5,000	5,000	5,000	5,000	30,000
Commercial Small Food Service Program	261	262	239	16,650	62,426	135,627	0	0	0	0	0	0	215,465
Commercial Large Non-Food Service Program	261	263	239	480	466	4,939	0	0	0	0	0	0	6,648
Commercial Large Food Service Program	261	262	240	480	466	1,549	0	0	0	0	0	0	3,258
Commercial Large Hospitality Program	261	262	239	480	7,557	1,539	0	0	0	0	0	0	10,338
Commercial Large Cleaning Service Program	261	262	239	1,830	7,651	1,585	0	0	0	0	0	0	11,828
TOTAL ALL PROGRAMS	223,786	269,993	236,675	263,319	307,006	380,615	266,500	266,500	266,500	266,500	266,500	266,500	3,280,394

FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION & FORT MEADE
ENERGY CONSERVATION ADJUSTMENT
ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

	----- ACTUAL -----		----- ACTUAL -----		----- ACTUAL -----		-PROJECTION-		--- PROJECTION ---		--- PROJECTION ---		TOTAL
	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUN 2014	JUL 2014	AUG 2014	SEP 2014	OCT 2014	NOV 2014	DEC 2014	
CONSERVATION REVS.													
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
a. OTHER PROG. REV.	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	0	0	0	0	0	0	0	0	0	0	0	0	0
c.	0	0	0	0	0	0	0	0	0	0	0	0	0
CONSERV. ADJ REV. (NET OF REV. TAXES)	(368,940)	(353,147)	(318,641)	(288,701)	(238,675)	(216,186)	(256,648)	(256,648)	(256,648)	(256,648)	(256,648)	(256,648)	(3,324,178)
TOTAL REVENUES	(368,940)	(353,147)	(318,641)	(288,701)	(238,675)	(216,186)	(256,648)	(256,648)	(256,648)	(256,648)	(256,648)	(256,648)	(3,324,178)
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	(656)	(657)	(657)	(657)	(657)	(657)	(657)	(657)	(657)	(657)	(657)	(657)	(7,883)
CONSERVATION REVS. APPLIC. TO PERIOD	(369,596)	(353,804)	(319,298)	(289,358)	(239,332)	(216,843)	(257,305)	(257,305)	(257,305)	(257,305)	(257,305)	(257,305)	(3,332,061)
CONSERVATION EXPS. (FORM C-3, PAGE 3)	223,786	269,993	236,675	263,319	307,006	380,615	266,500	266,500	266,500	266,500	266,500	266,500	3,280,394
TRUE-UP THIS PERIOD	(145,810)	(83,811)	(82,623)	(26,039)	67,674	163,772	9,195	9,195	9,195	9,195	9,195	9,195	(51,667)
INTEREST THIS PERIOD (C-3,PAGE 5)	(3)	(8)	(13)	(15)	(13)	(9)	(5)	(5)	(4)	(4)	(3)	(3)	(85)
TRUE-UP & INT. BEG. OF MONTH	(7,883)	(153,040)	(236,202)	(318,181)	(343,578)	(275,260)	(110,840)	(100,993)	(91,146)	(81,298)	(71,450)	(61,601)	(7,883)
PRIOR TRUE-UP COLLECT./(REFUND.)	656	657	657	657	657	657	657	657	657	657	657	657	7,883
Audit Adj. - Prior period													0
END OF PERIOD TOTAL NET TRUE-UP	<u>(153,040)</u>	<u>(236,202)</u>	<u>(318,181)</u>	<u>(343,578)</u>	<u>(275,260)</u>	<u>(110,840)</u>	<u>(100,993)</u>	<u>(91,146)</u>	<u>(81,298)</u>	<u>(71,450)</u>	<u>(61,601)</u>	<u>(51,752)</u>	<u>(51,752)</u>

FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED NATURAL GAS DIVISION & FORT MEADE
CALCULATION OF TRUE-UP AND INTEREST PROVISION
ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

	----- ACTUAL -----							--- PROJECTION ---					TOTAL
	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUN 2014	JUL 2014	AUG 2014	SEP 2014	OCT 2014	NOV 2014	DEC 2014	
INTEREST PROVISION													
BEGINNING TRUE-UP	(7,883)	(153,040)	(236,202)	(318,181)	(343,578)	(275,260)	(110,840)	(100,993)	(91,146)	(81,298)	(71,450)	(61,601)	
END. T-UP BEFORE INT.	(153,037)	(236,194)	(318,168)	(343,563)	(275,247)	(110,831)	(100,988)	(91,141)	(81,294)	(71,446)	(61,598)	(51,749)	
TOT. BEG. & END. T-UP	(160,920)	(389,234)	(554,370)	(661,744)	(618,825)	(386,091)	(211,828)	(192,134)	(172,440)	(152,744)	(133,048)	(113,350)	
AVERAGE TRUE-UP	(80,460)	(194,617)	(277,185)	(330,872)	(309,413)	(193,046)	(105,914)	(96,067)	(86,220)	(76,372)	(66,524)	(56,675)	
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	0.03%	0.05%	0.05%	0.06%	0.05%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	0.05%	0.05%	0.06%	0.05%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	
TOTAL	0.08%	0.10%	0.11%	0.11%	0.10%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
AVG INTEREST RATE	0.04%	0.05%	0.06%	0.06%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	
MONTHLY AVG. RATE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	
INTEREST PROVISION	(\$3)	(\$8)	(\$13)	(\$15)	(\$13)	(\$9)	(\$5)	(\$5)	(\$4)	(\$4)	(\$3)	(\$3)	(\$85)

CHESAPEAKE UTILITIES CORPORATION
FLORIDA DIVISION
ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
JANUARY 2015 THROUGH DECEMBER 2015
PER THERM BASIS

1.	INCREMENTAL COSTS (SCHEDULE C-2)	\$1,221,050
2.	TRUE-UP (SCHEDULE C-3)	<u>(\$30,932)</u>
3.	TOTAL	<u>\$1,190,118</u>

RATE CLASS	BILLS	THERMS	CUSTOMER CHARGE REVENUES	ENERGY CHARGE	TOTAL	ESTIMATED ECCR	% SURCHARGE	CENTS PER THERM	EXPANSION FACTOR	ECCR ADJUSTMENT FACTORS
FTS-A	19,971	136,980	\$259,623	\$63,501	\$323,124	\$32,343	10.0094%	\$0.2361	1.00503	\$0.23730
FTS-B	27,256	312,836	\$422,468	\$154,184	\$576,652	\$57,719	10.0094%	\$0.1845	1.00503	\$0.18543
FTS-1	116,660	1,990,725	\$2,216,540	\$921,905	\$3,138,445	\$314,139	10.0094%	\$0.1578	1.00503	\$0.15859
FTS-2	10,105	628,715	\$343,570	\$200,937	\$544,507	\$54,502	10.0094%	\$0.0867	1.00503	\$0.08712
FTS-2.1	8,100	991,379	\$324,000	\$305,612	\$629,612	\$63,020	10.0094%	\$0.0636	1.00503	\$0.06389
FTS-3	2,854	1,002,256	\$308,232	\$241,564	\$549,796	\$55,031	10.0094%	\$0.0549	1.00503	\$0.05518
FTS-3.1	3,608	2,091,894	\$483,472	\$426,391	\$909,863	\$91,072	10.0094%	\$0.0435	1.00503	\$0.04375
FTS-4	2,040	2,402,571	\$428,400	\$454,086	\$882,486	\$88,331	10.0094%	\$0.0368	1.00503	\$0.03695
FTS-5	408	1,010,506	\$155,040	\$167,542	\$322,582	\$32,288	10.0094%	\$0.0320	1.00503	\$0.03211
FTS-6	247	1,527,946	\$148,200	\$231,285	\$379,485	\$37,984	10.0094%	\$0.0249	1.00503	\$0.02498
FTS-7	289	3,060,684	\$202,300	\$376,464	\$578,764	\$57,931	10.0094%	\$0.0189	1.00503	\$0.01902
FTS-8	192	4,401,835	\$230,400	\$485,258	\$715,658	\$71,633	10.0094%	\$0.0163	1.00503	\$0.01636
FTS-9	109	4,651,342	\$218,000	\$424,807	\$642,807	\$64,341	10.0094%	\$0.0138	1.00503	\$0.01390
FTS-10	34	1,969,507	\$102,000	\$163,824	\$265,824	\$26,607	10.0094%	\$0.0135	1.00503	\$0.01358
FTS-11	60	7,570,790	\$330,000	\$528,214	\$858,214	\$85,902	10.0094%	\$0.0113	1.00503	\$0.01140
FTS-12	<u>12</u>	<u>7,581,531</u>	<u>\$108,000</u>	<u>\$464,217</u>	<u>\$572,217</u>	<u>\$57,275</u>	<u>10.0094%</u>	<u>\$0.0076</u>	<u>1.00503</u>	<u>\$0.00759</u>
TOTAL	191,945	41,331,497	6,280,245	5,609,792	11,890,037	1,190,118	10.0094%			

CHESAPEAKE UTILITIES CORPORATION
FLORIDA DIVISION
ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
JANUARY 2015 THROUGH DECEMBER 2015
PER BILL BASIS - Experimental

1.	INCREMENTAL COSTS (SCHEDULE C-2)	\$1,221,050
2.	TRUE-UP (SCHEDULE C-3)	<u>(\$30,932)</u>
3.	TOTAL	<u>\$1,190,118</u>

RATE CLASS	BILLS	THERMS	CUSTOMER CHARGE REVENUES	ENERGY CHARGE	TOTAL	ESTIMATED ECCR	% SURCHARGE	\$ PER BILL	EXPANSION FACTOR	ECCR ADJUSTMENT FACTORS
FTS-A	19,971	136,980	\$259,623	\$63,501	\$323,124	\$32,343	10.0094%	\$1.6195	1.00503	\$1.63
FTS-B	27,256	312,836	\$422,468	\$154,184	\$576,652	\$57,719	10.0094%	\$2.1177	1.00503	\$2.13
FTS-1	116,660	1,990,725	\$2,216,540	\$921,905	\$3,138,445	\$314,139	10.0094%	\$2.6928	1.00503	\$2.71
FTS-2	10,105	628,715	\$343,570	\$200,937	\$544,507	\$54,502	10.0094%	\$5.3935	1.00503	\$5.42
FTS-2.1	8,100	991,379	\$324,000	\$305,612	\$629,612	\$63,020	10.0094%	\$7.7803	1.00503	\$7.82
FTS-3	2,854	1,002,256	\$308,232	\$241,564	\$549,796	\$55,031	10.0094%	\$19.2821	1.00503	\$19.38
FTS-3.1	3,608	2,091,894	\$483,472	\$426,391	\$909,863	\$91,072	10.0094%	\$25.2416	1.00503	\$25.37
FTS-4	2,040	2,402,571	\$428,400	\$454,086	\$882,486	\$88,331				
FTS-5	408	1,010,506	\$155,040	\$167,542	\$322,582	\$32,288				
FTS-6	247	1,527,946	\$148,200	\$231,285	\$379,485	\$37,984				
FTS-7	289	3,060,684	\$202,300	\$376,464	\$578,764	\$57,931				
FTS-8	192	4,401,835	\$230,400	\$485,258	\$715,658	\$71,633				
FTS-9	109	4,651,342	\$218,000	\$424,807	\$642,807	\$64,341				
FTS-10	34	1,969,507	\$102,000	\$163,824	\$265,824	\$26,607				
FTS-11	60	7,570,790	\$330,000	\$528,214	\$858,214	\$85,902				
FTS-12	12	7,581,531	\$108,000	\$464,217	\$572,217	\$57,275				
TOTAL	191,945	41,331,497	\$6,280,245	\$5,609,792	\$11,890,037	\$1,190,118	10.0094%			

CHESAPEAKE UTILITIES CORPORATION
FLORIDA DIVISION
PROJECTED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
FOR PE JANUARY 2015 THROUGH DECEMBER 2015

PROGRAM NAME	JAN 2015	FEB 2015	MAR 2015	APR 2015	MAY 2015	JUN 2015	JUL 2015	AUG 2015	SEP 2015	OCT 2015	NOV 2015	DEC 2015	TOTAL
1. RESIDENTIAL NEW CONSTRUCTION	\$14,208	\$14,208	\$14,208	\$14,208	\$14,208	\$14,208	\$14,208	\$14,208	\$14,208	\$14,208	\$14,208	\$14,212	\$170,500
2. RESIDENTIAL APPLIANCE REPLACEMENT	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,087	\$145,000
3. CONSERVATION EDUCATION	\$5,208	\$5,208	\$5,208	\$5,208	\$5,208	\$5,208	\$5,208	\$5,208	\$5,208	\$5,208	\$5,208	\$5,212	\$62,500
4. RESIDENTIAL APPLIANCE RETENTION	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$168,000
5. RESIDENTIAL PROPANE DISTIRBUTION PROGRAM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. RESIDENTIAL SPACE CONDITIONING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. COMMERCIAL SPACE CONDITIONING	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$500
8. COMMON	\$18,875	\$18,875	\$18,875	\$18,875	\$18,875	\$18,875	\$18,875	\$18,875	\$18,875	\$18,875	\$18,875	\$18,875	\$226,500
9. CONSERVATION DEMONSTRATION DEVELOPMENT	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$60,000
10. COMMERCIAL SMALL FOOD SERVICE	\$21,604	\$21,604	\$21,604	\$21,604	\$21,604	\$21,604	\$21,604	\$21,604	\$21,604	\$21,604	\$21,604	\$21,606	\$259,250
11. COMMERCIAL LARGE NON-FOOD SERVICE	\$2,058	\$2,058	\$2,058	\$2,058	\$2,058	\$2,058	\$2,058	\$2,058	\$2,058	\$2,058	\$2,058	\$2,062	\$24,700
12. COMMERCIAL LARGE FOOD SERVICE	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,888	\$34,700
13. COMMERCIAL HOSPITALITY AND LODGING	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,888	\$34,700
14. COMM CLEANING SERVICE AND LAUNDROMAT	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,892	\$2,888	\$34,700
15.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ALL PROGRAMS	\$101,754	\$101,754	\$101,754	\$101,754	\$101,754	\$101,754	\$101,754	\$101,754	\$101,754	\$101,754	\$101,754	\$101,756	\$1,221,050
LESS: AMOUNT IN RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RECOVERABLE CONSERVATION EXPENSES	\$101,754	\$101,754	\$101,754	\$101,754	\$101,754	\$101,754	\$101,754	\$101,754	\$101,754	\$101,754	\$101,754	\$101,756	\$1,221,050

CHESAPEAKE UTILITIES CORPORATION
FLORIDA DIVISION
PROJECTED CONSERVATION PROGRAM COSTS BY COST CATEGORY
FOR PERIC JANUARY 2015 THROUGH DECEMBER 2015

PROGRAM NAME	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1. RESIDENTIAL NEW CONSTRUCTION	\$0	\$25,000	\$1,000	\$20,000	\$120,000	\$0	\$4,000	\$500	\$170,500
2. RESIDENTIAL APPLIANCE REPLACEMENT	\$0	\$20,000	\$500	\$80,000	\$40,000	\$0	\$4,000	\$500	\$145,000
3. CONSERVATION EDUCATION	\$0	\$30,000	\$1,000	\$15,000	\$0	\$1,000	\$5,500	\$10,000	\$82,500
4. RESIDENTIAL APPLIANCE RETENTION	\$0	\$15,000	\$500	\$65,000	\$85,000	\$0	\$2,000	\$500	\$168,000
5. RESIDENTIAL PROPANE DISTIRBUTION PROGRAM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. RESIDENTIAL SPACE CONDITIONING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. COMMERCIAL SPACE CONDITIONING	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$0	\$500
8. COMMON	\$0	\$170,000	\$5,000	\$5,000	\$500	\$2,000	\$32,000	\$12,000	\$226,500
9. CONSERVATION DEMONSTRATION DEVELOPMENT	\$0	\$0	\$0	\$0	\$0	\$60,000	\$0	\$0	\$60,000
10. COMMERCIAL SMALL FOOD SERVICE	\$0	\$5,000	\$250	\$3,000	\$250,000	\$0	\$750	\$250	\$259,250
11. COMMERCIAL LARGE NON-FOOD SERVICE	\$0	\$1,000	\$100	\$3,000	\$20,000	\$0	\$350	\$250	\$24,700
12. COMMERCIAL LARGE FOOD SERVICE	\$0	\$1,000	\$100	\$3,000	\$30,000	\$0	\$350	\$250	\$34,700
13. COMMERCIAL HOSPITALITY AND LODGING	\$0	\$1,000	\$100	\$3,000	\$30,000	\$0	\$350	\$250	\$34,700
14. COMM CLEANING SERVICE AND LAUNDROMAT	\$0	\$1,000	\$100	\$3,000	\$30,000	\$0	\$350	\$250	\$34,700
15.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ALL PROGRAMS	\$0	\$269,000	\$8,650	\$200,500	\$605,500	\$63,000	\$49,650	\$24,750	\$1,221,050
LESS: AMOUNT IN RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RECOVERABLE CONSER.	\$0	\$269,000	\$8,650	\$200,500	\$605,500	\$63,000	\$49,650	\$24,750	\$1,221,050

CHESAPEAKE UTILITIES CORPORATION
FLORIDA DIVISION
CONSERVATION PROGRAM COSTS BY COST CATEGORY
FOR PERIOD JANUARY 2014 THROUGH DECEMBER 2014
SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED

	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1. RESIDENTIAL NEW CONSTRUCTION									
A. ACTUAL	\$0	\$10,308	\$106	\$6,754	\$167,436	\$0	\$2,246	\$184	\$187,034
B. ESTIMATED	\$0	\$12,500	\$2,000	\$10,000	\$42,500	\$0	\$1,250	\$1,000	\$69,250
C. TOTAL	\$0	\$22,808	\$2,106	\$16,754	\$209,936	\$0	\$3,496	\$1,184	\$256,284
2. RESIDENTIAL APPLIANCE REPLACEMENT									
A. ACTUAL	\$0	\$8,298	\$63	\$29,911	\$15,423	\$0	\$1,516	\$213	\$55,424
B. ESTIMATED	\$0	\$10,000	\$250	\$50,000	\$27,500	\$0	\$1,000	\$0	\$88,750
C. TOTAL	\$0	\$18,298	\$313	\$79,911	\$42,923	\$0	\$2,516	\$213	\$144,174
3. CONSERVATION EDUCATION									
A. ACTUAL	\$0	\$21,952	\$248	\$3,245	\$0	\$0	\$4,459	\$3,799	\$33,703
B. ESTIMATED	\$0	\$15,000	\$1,500	\$10,000	\$0	\$500	\$4,000	\$5,000	\$36,000
C. TOTAL	\$0	\$36,952	\$1,748	\$13,245	\$0	\$500	\$8,459	\$8,799	\$69,703
4. RESIDENTIAL APPLIANCE RETENTION									
A. ACTUAL	\$0	\$3,967	\$45	\$29,773	\$35,779	\$0	\$811	\$163	\$70,538
B. ESTIMATED	\$0	\$5,000	\$250	\$45,000	\$67,500	\$0	\$750	\$0	\$118,500
C. TOTAL	\$0	\$8,967	\$295	\$74,773	\$103,279	\$0	\$1,561	\$163	\$189,038
5. RESIDENTIAL PROPANE DISTRIBUTION PROGRAM									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. RESIDENTIAL SPACE CONDITIONING									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. COMMERCIAL SPACE CONDITIONING									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8. COMMON									
A. ACTUAL	\$0	\$91,788	\$691	\$563	\$535	\$335	\$3,596	\$19,873	\$117,381
B. ESTIMATED	\$0	\$87,500	\$3,000	\$2,500	\$250	\$1,750	\$16,000	\$5,000	\$116,000
C. TOTAL	\$0	\$179,288	\$3,691	\$3,063	\$785	\$2,085	\$19,596	\$24,873	\$233,381
9. CONSERVATION DEMONSTRATION DEVELOPMENT									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$30,000
C. TOTAL	\$0	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$30,000
10. COMMERCIAL SMALL FOOD SERVICE									
A. ACTUAL	\$0	\$29	\$0	\$144	\$31,150	\$110	\$7	\$1	\$31,441
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$29	\$0	\$144	\$31,150	\$110	\$7	\$1	\$31,441
11. COMMERCIAL LARGE NON-FOOD SERVICE									
A. ACTUAL	\$0	\$0	\$0	\$144	\$0	\$110	\$0	\$0	\$254
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$0	\$0	\$144	\$0	\$110	\$0	\$0	\$254

CHESAPEAKE UTILITIES CORPORATION
FLORIDA DIVISION
CONSERVATION PROGRAM COSTS BY COST CATEGORY
FOR PERIOD JANUARY 2014 THROUGH DECEMBER 2014
SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED

	<u>CAPITAL INVESTMENT</u>	<u>PAYROLL & BENEFITS</u>	<u>MATERIALS & SUPPLIES</u>	<u>ADVERTISING</u>	<u>INCENTIVES</u>	<u>OUTSIDE SERVICES</u>	<u>VEHICLE</u>	<u>OTHER</u>	<u>TOTAL</u>
12. COMMERCIAL LARGE FOOD SERVICE									
A. ACTUAL	\$0	\$0	\$0	\$144	\$0	\$110	\$0	\$0	\$254
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$0	\$0	\$144	\$0	\$110	\$0	\$0	\$254
13. COMMERCIAL HOSPITALITY AND LODGING									
A. ACTUAL	\$0	\$0	\$0	\$144	\$0	\$110	\$0	\$0	\$254
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$0	\$0	\$144	\$0	\$110	\$0	\$0	\$254
14. COMM CLEANING SERVICE AND LAUNDROMAT									
A. ACTUAL	\$0	\$0	\$0	\$144	\$12,150	\$110	\$0	\$0	\$12,404
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$0	\$0	\$144	\$12,150	\$110	\$0	\$0	\$12,404
15.									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL COSTS	\$0	\$266,342	\$8,153	\$188,322	\$400,223	\$33,025	\$35,635	\$35,233	\$967,187

CHESAPEAKE UTILITIES CORPORATION
FLORIDA DIVISION
CONSERVATION PROGRAM COSTS - EXPENSES BY MONTH
FOR PERIOD: JANUARY 2014 THROUGH DECEMBER 2014
SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED

DESCRIPTION	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUN 2014	JUL 2014	AUG 2014	SEP 2014	OCT 2014	NOV 2014	DEC 2014	TOTAL
1. RESIDENTIAL NEW CONSTRUCTION	\$11,919	\$26,488	\$110,785	\$14,293	\$21,241	\$2,305	\$11,542	\$11,542	\$11,542	\$11,542	\$11,542	\$11,543	\$256,284
2. RESIDENTIAL APPLIANCE REPLACEMENT	\$6,722	\$11,142	\$5,969	\$15,187	\$11,358	\$5,048	\$14,792	\$14,792	\$14,792	\$14,792	\$14,792	\$14,788	\$144,174
3. CONSERVATION EDUCATION	\$5,305	\$3,978	\$5,773	\$5,612	\$6,506	\$6,528	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,001	\$69,703
4. RESIDENTIAL APPLIANCE RETENTION	\$4,766	\$17,625	\$8,410	\$16,338	\$17,211	\$6,190	\$19,750	\$19,750	\$19,750	\$19,750	\$19,750	\$19,748	\$189,038
5. RESIDENTIAL PROPANE DISTIRBUTION PROGRAM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. RESIDENTIAL SPACE CONDITIONING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. COMMERCIAL SPACE CONDITIONING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8. COMMON	\$15,573	\$21,151	\$24,474	\$19,432	\$15,912	\$20,839	\$19,333	\$19,333	\$19,333	\$19,333	\$19,333	\$19,335	\$233,381
9. CONS DEMONSTRATION AND DEVELOPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$30,000
10. COMMERCIAL SMALL FOOD SERVICE	\$0	\$0	\$19	\$7,440	\$9,224	\$14,758	\$0	\$0	\$0	\$0	\$0	\$0	\$31,441
11. COMMERCIAL LARGE NON-FOOD SERVICE	\$0	\$0	\$19	\$90	\$94	\$51	\$0	\$0	\$0	\$0	\$0	\$0	\$254
12. COMMERCIAL LARGE FOOD SERVICE	\$0	\$0	\$19	\$90	\$83	\$62	\$0	\$0	\$0	\$0	\$0	\$0	\$254
13. COMMERCIAL HOSPITALITY AND LODGING	\$0	\$0	\$19	\$90	\$94	\$51	\$0	\$0	\$0	\$0	\$0	\$0	\$254
14. COMM CLEANING SERVICE AND LAUNDROMAT	\$0	\$0	\$19	\$90	\$12,244	\$51	\$0	\$0	\$0	\$0	\$0	\$0	\$12,404
15.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ALL PROGRAMS	\$44,285	\$80,384	\$155,506	\$78,664	\$93,967	\$55,881	\$76,417	\$76,417	\$76,417	\$76,417	\$76,417	\$76,415	\$967,187
LESS: BASE RATE RECOVERY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NET RECOVERABLE	\$44,285	\$80,384	\$155,506	\$78,664	\$93,967	\$55,881	\$76,417	\$76,417	\$76,417	\$76,417	\$76,417	\$76,415	\$967,187

CHESAPEAKE UTILITIES CORPORATION
FLORIDA DIVISION
ENERGY CONSERVATION COST RECOVERY ADJUSTMENT
FOR PERIOD: JANUARY 2014 THROUGH DECEMBER 2014
SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED

CONSERVATION REVS		JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUN 2014	JUL 2014	AUG 2014	SEP 2014	OCT 2014	NOV 2014	DEC 2014	TOTAL
1.	RCS AUDIT FEE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	OTHER PROG. REVS.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	CONSERV. ADJ REVS.	<u>(\$133,078)</u>	<u>(\$110,438)</u>	<u>(\$100,557)</u>	<u>(\$94,824)</u>	<u>(\$75,165)</u>	<u>(\$66,605)</u>	<u>(\$85,662)</u>	<u>(\$85,662)</u>	<u>(\$85,662)</u>	<u>(\$85,662)</u>	<u>(\$85,662)</u>	<u>(\$85,662)</u>	<u>(\$1,094,639)</u>
4.	TOTAL REVENUES	<u>(\$133,078)</u>	<u>(\$110,438)</u>	<u>(\$100,557)</u>	<u>(\$94,824)</u>	<u>(\$75,165)</u>	<u>(\$66,605)</u>	<u>(\$85,662)</u>	<u>(\$85,662)</u>	<u>(\$85,662)</u>	<u>(\$85,662)</u>	<u>(\$85,662)</u>	<u>(\$85,662)</u>	<u>(\$1,094,639)</u>
5.	PRIOR PERIOD TRUE- UP NOT APPLICABLE TO THIS PERIOD	<u>\$8,043</u>	<u>\$8,043</u>	<u>\$8,043</u>	<u>\$8,043</u>	<u>\$8,043</u>	<u>\$8,043</u>	<u>\$8,043</u>	<u>\$8,043</u>	<u>\$8,043</u>	<u>\$8,043</u>	<u>\$8,043</u>	<u>\$8,041</u>	<u>\$96,514</u>
6.	CONSERV. REVS. APPLICABLE TO THE PERIOD	<u>(\$125,035)</u>	<u>(\$102,395)</u>	<u>(\$92,514)</u>	<u>(\$86,781)</u>	<u>(\$67,122)</u>	<u>(\$58,562)</u>	<u>(\$77,619)</u>	<u>(\$77,619)</u>	<u>(\$77,619)</u>	<u>(\$77,619)</u>	<u>(\$77,619)</u>	<u>(\$77,621)</u>	<u>(\$998,125)</u>
7.	CONSERV. EXPS.	<u>\$44,285</u>	<u>\$80,384</u>	<u>\$155,506</u>	<u>\$78,684</u>	<u>\$93,967</u>	<u>\$55,881</u>	<u>\$76,417</u>	<u>\$76,417</u>	<u>\$76,417</u>	<u>\$76,417</u>	<u>\$76,417</u>	<u>\$76,415</u>	<u>\$967,187</u>
8.	TRUE-UP THIS PERIOD	<u>(\$80,750)</u>	<u>(\$22,011)</u>	<u>\$62,992</u>	<u>(\$8,117)</u>	<u>\$26,845</u>	<u>(\$2,681)</u>	<u>(\$1,202)</u>	<u>(\$1,202)</u>	<u>(\$1,202)</u>	<u>(\$1,202)</u>	<u>(\$1,202)</u>	<u>(\$1,206)</u>	<u>(\$30,937)</u>
9.	INTER. PROVISION THIS PERIOD	<u>\$2</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1</u>	<u>\$1</u>	<u>\$1</u>	<u>\$1</u>	<u>\$1</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>\$5</u>
10.	TRUE-UP AND INTEREST PROV. BEG. OF MONTH	<u>\$96,514</u>	<u>\$7,723</u>	<u>(\$22,331)</u>	<u>\$32,618</u>	<u>\$16,459</u>	<u>\$35,262</u>	<u>\$24,540</u>	<u>\$15,296</u>	<u>\$6,052</u>	<u>(\$3,193)</u>	<u>(\$12,438)</u>	<u>(\$21,684)</u>	<u>\$96,514</u>
11.	PRIOR TRUE-UP COLLECTED OR (REFUNDED)	<u>(\$8,043)</u>	<u>(\$8,043)</u>	<u>(\$8,043)</u>	<u>(\$8,043)</u>	<u>(\$8,043)</u>	<u>(\$8,043)</u>	<u>(\$8,043)</u>	<u>(\$8,043)</u>	<u>(\$8,043)</u>	<u>(\$8,043)</u>	<u>(\$8,043)</u>	<u>(\$8,041)</u>	<u>(\$96,514)</u>
12.	TOTAL NET TRUE-UP	<u>\$7,723</u>	<u>(\$22,331)</u>	<u>\$32,618</u>	<u>\$16,459</u>	<u>\$35,262</u>	<u>\$24,540</u>	<u>\$15,296</u>	<u>\$6,052</u>	<u>(\$3,193)</u>	<u>(\$12,438)</u>	<u>(\$21,684)</u>	<u>(\$30,932)</u>	<u>(\$30,932)</u>

CHESAPEAKE UTILITIES CORPORATION
FLORIDA DIVISION
CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR PERIOD: JANUARY 2014 THROUGH DECEMBER 2014
SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED

	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUN 2014	JUL 2014	AUG 2014	SEP 2014	OCT 2014	NOV 2014	DEC 2014	TOTAL
INTEREST PROVISION													
1. BEGINNING TRUE-UP	\$96,514	\$7,723	(\$22,331)	\$32,618	\$16,459	\$35,262	\$24,540	\$15,296	\$6,052	(\$3,193)	(\$12,438)	(\$21,684)	
2. ENDING TRUE-UP BEFORE INTEREST	\$7,721	(\$22,331)	\$32,618	\$16,458	\$35,261	\$24,539	\$15,295	\$6,051	(\$3,193)	(\$12,438)	(\$21,683)	(\$30,931)	
3. TOTAL BEGINNING & ENDING TRUE-UP	\$104,235	(\$14,608)	\$10,288	\$49,077	\$51,720	\$59,801	\$39,834	\$21,346	\$2,858	(\$15,632)	(\$34,122)	(\$52,616)	
4. AVERAGE TRUE-UP (LINE 3 TIMES 50%)	\$52,118	(\$7,304)	\$5,144	\$24,538	\$25,860	\$29,900	\$19,917	\$10,673	\$1,429	(\$7,816)	(\$17,061)	(\$26,308)	
5. INTEREST RATE FIRST DAY OF REPORTING MONTH	0.03%	0.05%	0.05%	0.06%	0.05%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	
6. INTER. RATE - FIRST DAY SUBSEQUENT MONTH	0.05%	0.05%	0.06%	0.05%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	
7. TOTAL (SUM LINES 5 & 6)	0.08%	0.10%	0.11%	0.11%	0.10%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
8. AVG. INTEREST RATE (LINE 7 TIMES 50%)	0.04%	0.05%	0.06%	0.06%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	
9. MONTHLY AVG INTEREST RATE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	
10. INTEREST PROVISION	\$2	\$0	\$0	\$1	\$1	\$1	\$1	\$1	\$0	\$0	(\$1)	(\$1)	\$5

FLORIDA PUBLIC UTILITIES COMPANY
INDIANTOWN NATURAL GAS DIVISION
ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
JANUARY 2015 THROUGH DECEMBER 2015

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	\$ 28,600
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11)	\$ (171)
3. TOTAL (LINE 1 AND LINE 2)	\$ 28,429

RATE SCHEDULE	BILLS	THERMS	CUSTOMER & DEMAND CHARGE	TRANSPORTATION CHARGE	TOTAL CUSTOMER & TRANSPORTATION REVENUE	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS PER THERM	TAX FACTOR	CONSERV FACTOR
TS1	8,135	127,277	73,215	48,155	121,370	8,161	6.72432%	\$ 0.06412	1.00503	\$ 0.06445
TS2	287	73,335	7,175	4,226	11,401	767	6.72432%	\$ 0.01045	1.00503	\$ 0.01051
TS3	14	1,158	840	55	895	60	6.72432%	\$ 0.05200	1.00503	\$ 0.05226
TS4	24	6,166,562	48,000	241,113	289,113	19,441	6.72432%	\$ 0.00315	1.00503	\$ 0.00317
TOTAL	8,460	6,368,332	129,230	293,549	422,779	28,429				

FLORIDA PUBLIC UTILITIES COMPANY
INDIANTOWN NATURAL GAS DIVISION
ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
JANUARY 2015 THROUGH DECEMBER 2015

PROGRAM	JAN 2015	FEB 2015	MAR 2015	APR 2015	MAY 2015	JUN 2015	JUL 2015	AUG 2015	SEP 2015	OCT 2015	NOV 2015	DEC 2015	TOTAL
1 RESIDENTIAL NEW CONSTRUCTION	83	83	83	83	83	83	83	83	83	83	83	87	1,000
2 RES APPLIANCE REPLACEMENT	375	375	375	375	375	375	375	375	375	375	375	375	4,500
3 CONSERVATION EDUCATION	63	63	63	63	63	63	63	63	63	63	63	57	750
4 RES APPLIANCE RETENTION	250	250	250	250	250	250	250	250	250	250	250	250	3,000
5 COMMON PROGRAM	613	613	613	613	613	613	613	613	613	613	613	607	7,350
6 CONS DEMONSTRATION DEVELOP	833	833	833	833	833	833	833	833	833	833	833	837	10,000
7 COMMERCIAL SMALL FOOD SERVICE	133	133	133	133	133	133	133	133	133	133	133	137	1,600
8 COMM LARGE NON FOOD SERV	8	8	8	8	8	8	8	8	8	8	8	12	100
9 COMM LARGE FOOD SERVICE	8	8	8	8	8	8	8	8	8	8	8	12	100
10 COMM LARGE HOSPIT & LODGING	8	8	8	8	8	8	8	8	8	8	8	12	100
11 COMM LARGE CLEAN SERV & LAUND	8	8	8	8	8	8	8	8	8	8	8	12	100
TOTAL ALL PROGRAMS	<u>2,382</u>	<u>2,398</u>	<u>28,600</u>										

EXHIBIT NO. _____
DOCKET NO. 140004-GU
FLORIDA PUBLIC UTILITIES COMPANY
CDY-4
PAGE 46 OF 52

FLORIDA PUBLIC UTILITIES COMPANY
INDIANTOWN NATURAL GAS DIVISION
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2015 THROUGH DECEMBER 2015

PROGRAM	CAPITAL INVEST	PAYROLL & MATERIALS BENEFITS & SUPPLIES	ADVERTISE	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL	
1 RESIDENTIAL NEW CONSTRUCTION	0	0	0	500	500	0	0	1,000	
2 RES APPLIANCE REPLACEMENT	0	0	0	3,500	1,000	0	0	4,500	
3 CONSERVATION EDUCATION	0	0	0	250	0	0	500	750	
4 RES APPLIANCE RETENTION	0	0	0	2,000	1,000	0	0	3,000	
5 COMMON PROGRAM	0	5,000	100	0	0	500	1,250	7,350	
6 CONS DEMONSTRATION DEVELOP	0	0	0	0	0	10,000	0	10,000	
7 COMMERCIAL SMALL FOOD SERVICE	0	0	0	100	1,500	0	0	1,600	
8 COMM LARGE NON FOOD SERV	0	0	0	100	0	0	0	100	
9 COMM LARGE FOOD SERVICE	0	0	0	100	0	0	0	100	
10 COMM LARGE HOSPIT & LODGING	0	0	0	100	0	0	0	100	
11 COMM LARGE CLEAN SERV & LAUND	0	0	0	100	0	0	0	100	
PROGRAM COSTS	<u>0</u>	<u>5,000</u>	<u>100</u>	<u>6,750</u>	<u>4,000</u>	<u>10,500</u>	<u>1,250</u>	<u>1,000</u>	<u>28,600</u>

EXHIBIT NO. _____
DOCKET NO. 140004-GU
FLORIDA PUBLIC UTILITIES COMPANY
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FLORIDA PUBLIC UTILITIES COMPANY
INDIANTOWN NATURAL GAS DIVISION
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

PROGRAM	CAPITAL INVEST	PAYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
701 RESIDENTIAL NEW CONSTRUCTION									
A. ACTUAL	0	0	0	43	0	0	0	0	43
B. ESTIMATED	0	0	0	250	250	0	0	0	500
C. TOTAL	0	0	0	293	250	0	0	0	543
701 RES APPLIANCE REPLACEMENT									
A. ACTUAL	0	0	0	1,117	0	0	0	0	1,117
B. ESTIMATED	0	0	0	1,000	250	0	0	0	1,250
C. TOTAL	0	0	0	2,117	250	0	0	0	2,367
703 CONSERVATION EDUCATION									
A. ACTUAL	0	0	0	128	0	0	0	437	565
B. ESTIMATED	0	0	0	500	0	0	0	100	600
C. TOTAL	0	0	0	628	0	0	0	537	1,165
715 CONS DEMONSTRATION DEVELOP									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	5,000	0	0	5,000
C. TOTAL	0	0	0	0	0	5,000	0	0	5,000
705 RESIDENTIAL CONSERVATION SURVEY									
A. ACTUAL	0	0	0	7	0	0	0	0	7
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	7	0	0	0	0	7
706 RESIDENTIAL APPLIANCE RETENTION									
A. ACTUAL	0	0	0	1,124	850	0	0	0	1,974
B. ESTIMATED	0	0	0	1,000	500	0	0	0	1,500
C. TOTAL	0	0	0	2,124	1,350	0	0	0	3,474
SUB-TOTAL	0	0	0	5,169	1,850	5,000	0	537	12,556

EXHIBIT NO. _____
DOCKET NO. 140004-GU
FLORIDA PUBLIC UTILITIES COMPANY
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FLORIDA PUBLIC UTILITIES COMPANY
INDIANTOWN NATURAL GAS DIVISION
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

PROGRAM NAME	CAPITAL INVEST	PAYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
SUB-TOTAL - PREVIOUS PAGE	0	0	0	5,169	1,850	5,000	0	537	12,556
717 COMMERCIAL LARGE NON-FOOD SERVICE									
A. ACTUAL	0	0	0	7	0	0	0	0	7
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	7	0	0	0	0	7
718 COMMERCIAL LARGE FOOD SERVICE									
A. ACTUAL	0	0	0	7	0	0	0	0	7
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	7	0	0	0	0	7
710 COMMERCIAL CONSERVATION SURVEY									
A. ACTUAL	0	0	0	3	0	0	0	0	3
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	3	0	0	0	0	3
719 COMMERCIAL LARGE HOSPITALITY									
A. ACTUAL	0	0	0	7	0	0	0	0	7
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	7	0	0	0	0	7
720 COMMERCIAL LARGE CLEANING SERVICE									
A. ACTUAL	0	0	0	7	0	0	0	0	7
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	7	0	0	0	0	7
714 COMMON PROGRAM									
A. ACTUAL	0	3,433	20	26	0	94	532	207	4,312
B. ESTIMATED	0	0	50	0	0	500	0	100	650
C. TOTAL	0	3,433	70	26	0	594	532	307	4,962
716 COMMERCIAL SMALL FOOD SERVICE									
A. ACTUAL	0	0	0	7	0	0	0	0	7
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	7	0	0	0	0	7
TOTAL	0	3,433	70	5,233	1,850	5,594	532	844	17,556

FLORIDA PUBLIC UTILITIES COMPANY
INDIANTOWN NATURAL GAS DIVISION
CONSERVATION PROGRAM COSTS BY PROGRAM
ACTUAL/ESTIMATED

ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

PROGRAM NAME	-ACTUAL -	-PROJECTION -	-PROJECTION -	-PROJECTION -	-PROJECTION -	TOTAL							
	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUN 2014	JUL 2014	AUG 2014	SEP 2014	OCT 2014		NOV 2014	DEC 2014
RESIDENTIAL NEW CONSTRUCTION	0	0	0	0	0	43	83	83	83	83	83	85	543
RES APPLIANCE REPLACEMENT	(84)	127	231	368	(8)	483	208	208	208	208	208	210	2,367
CONSERVATION EDUCATION	437	(234)	327	35	0	0	100	100	100	100	100	100	1,165
CONS DEMOSTRATION DEVELOP	0	0	0	0	0	0	833	833	833	833	833	835	5,000
RES APPLIANCE RETENTION	0	0	0	0	0	0	0	0	0	0	0	0	0
RESIDENTIAL CONSERVATION SURVEY	3	3	0	1	0	0	0	0	0	0	0	0	7
RESIDENTIAL APPLIANCE RETENTION	(78)	64	294	870	339	486	250	250	250	250	250	249	3,474
COMMERCIAL LARGE FOOD SERVICE	0	0	1	4	6	(4)	0	0	0	0	0	0	7
COMMERCIAL LARGE HOSPITALITY	0	0	1	4	6	(4)	0	0	0	0	0	0	7
COMMERCIAL LARGE CLEANING SERVIC	0	0	1	4	6	(4)	0	0	0	0	0	0	7
COMMERCIAL CONSERVATION SURVEY	0	3	0	0	0	0	0	0	0	0	0	0	3
COMMERCIAL SMALL FOOD SERVICE	0	0	1	4	7	(5)	0	0	0	0	0	0	7
COMMON PROGRAM	817	584	670	662	613	965	108	108	108	108	108	111	4,962
COMMERCIAL LARGE NON-FOOD SERVICE	0	0	1	4	6	(4)	0	0	0	0	0	0	7
TOTAL ALL PROGRAMS	1,095	547	1,527	1,956	975	1,956	1,582	1,582	1,582	1,582	1,582	1,590	17,556

FLORIDA PUBLIC UTILITIES COMPANY
INDIANTOWN NATURAL GAS DIVISION
ENERGY CONSERVATION ADJUSTMENT
ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

	-ACTUAL -	-PROJECTION - -	-PROJECTION - -	-PROJECTION - -	-PROJECTION - -								
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	
CONSERVATION REVS.													
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER PROG. REV.	0	0	0	0	0	0	0	0	0	0	0	0	0
CONSERV. ADJ REV. (NET OF REV. TAXES)	(2,485)	(653)	(417)	(1,808)	(943)	(487)	(1,367)	(1,367)	(1,367)	(1,367)	(1,367)	(1,368)	(14,996)
TOTAL REVENUES	(2,485)	(653)	(417)	(1,808)	(943)	(487)	(1,367)	(1,367)	(1,367)	(1,367)	(1,367)	(1,368)	(14,996)
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	(223)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(2,731)
CONSERVATION REVS. APPLIC. TO PERIOD	(2,708)	(881)	(645)	(2,036)	(1,171)	(715)	(1,595)	(1,595)	(1,595)	(1,595)	(1,595)	(1,596)	(17,727)
CONSERVATION EXPS. (FORM C-3, PAGE 3)	1,095	547	1,527	1,956	975	1,956	1,582	1,582	1,582	1,582	1,582	1,590	17,556
TRUE-UP THIS PERIOD	(1,613)	(334)	882	(80)	(196)	1,241	(13)	(13)	(13)	(13)	(13)	(6)	(171)
INTEREST THIS PERIOD (C-3, PAGE 5)	0	0	0	0	0	0	0	0	0	0	0	0	0
TRUE-UP & INT. BEG. OF MONTH	(2,731)	(4,121)	(4,227)	(3,117)	(2,969)	(2,937)	(1,468)	(1,253)	(1,038)	(823)	(608)	(393)	(2,731)
PRIOR TRUE-UP COLLECT. (REFUND.)	223	228	228	228	228	228	228	228	228	228	228	228	2,731
Audit Adj. - Prior period													0
END OF PERIOD TOTAL NET TRUE-UP	(4,121)	(4,227)	(3,117)	(2,969)	(2,937)	(1,468)	(1,253)	(1,038)	(823)	(608)	(393)	(171)	(171)

FLORIDA PUBLIC UTILITIES COMPANY
INDIANTOWN NATURAL GAS DIVISION
CALCULATION OF TRUE-UP AND INTEREST PROVISION
ACTUAL JANUARY 2014 THROUGH JUNE 2014; ESTIMATED JULY 2014 THROUGH DECEMBER 2014

	-ACTUAL -	-PROJECTION -											
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	
INTEREST PROVISION													
BEGINNING TRUE-UP	(2,731)	(4,121)	(4,227)	(3,117)	(2,969)	(2,937)	(1,468)	(1,253)	(1,038)	(823)	(608)	(393)	
END. T-UP BEFORE INT.	(4,121)	(4,227)	(3,117)	(2,969)	(2,937)	(1,468)	(1,253)	(1,038)	(823)	(608)	(393)	(171)	
TOT. BEG. & END. T-UP	(6,852)	(8,348)	(7,344)	(6,086)	(5,906)	(4,405)	(2,721)	(2,291)	(1,861)	(1,431)	(1,001)	(564)	
AVERAGE TRUE-UP	(3,426)	(4,174)	(3,672)	(3,043)	(2,953)	(2,203)	(1,361)	(1,146)	(931)	(716)	(501)	(282)	
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	0.03%	0.05%	0.05%	0.06%	0.05%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	0.05%	0.05%	0.06%	0.05%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	
TOTAL	0.08%	0.10%	0.11%	0.11%	0.10%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
AVG INTEREST RATE	0.04%	0.05%	0.06%	0.06%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	
MONTHLY AVG. RATE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	
INTEREST PROVISION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

ADJUSTED NET TRUE UP
JANUARY 2013 THROUGH DECEMBER 2013

END OF PERIOD NET TRUE-UP

PRINCIPLE	(1,696,633)	
INTEREST	(1,186)	(1,697,819)

LESS PROJECTED TRUE-UP

PRINCIPLE	(727,145)	
INTEREST	(1,107)	(728,252)

ADJUSTED NET TRUE-UP (969,567)

() REFLECTS OVER-RECOVERY

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS
ACTUAL VERSUS ESTIMATED
JANUARY 2013 THROUGH DECEMBER 2013

	<u>ACTUAL</u>	<u>PROJECTED ***</u>	<u>DIFFERENCE</u>
CAPITAL INVESTMENT	-		-
PAYROLL & BENEFITS	745,213	770,987	(25,774)
MATERIALS & SUPPLIES	-	-	-
ADVERTISING	702,473	680,153	22,319
INCENTIVES	2,631,597	2,768,386	(136,789)
OUTSIDE SERVICES	-	-	-
VEHICLES	62,301	58,768	3,533
OTHER	<u>201,019</u>	<u>240,923</u>	<u>(39,904)</u>
SUB-TOTAL	4,342,603	4,519,217	(176,615)
PROGRAM REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL PROGRAM COSTS	4,342,603	4,519,217	(176,615)
LESS:			
PAYROLL ADJUSTMENTS	-	-	-
AMOUNTS INCLUDED IN RATE BASE	-	-	-
CONSERVATION ADJUSTMENT REVENUES	(6,039,236)	(5,246,362)	(792,874)
ROUNDING ADJUSTMENT	<u>-</u>	<u>-</u>	<u>-</u>
TRUE-UP BEFORE INTEREST	(1,696,633)	(727,145)	(969,488)
INTEREST PROVISION	(1,186)	(1,107)	(79)
END OF PERIOD TRUE-UP	<u>(1,697,819)</u>	<u>(728,252)</u>	<u>(969,567)</u>

() REFLECTS OVER-RECOVERY

*** Eight months actual and four months projected (Jan-Dec'2011)

ACTUAL CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2013 THROUGH DECEMBER 2013

PROGRAM NAME	CAPITAL	PAYROLL &	MATERIALS	OUTSIDE			TOTAL		
	INVESTMENT	BENEFITS	& SUPPLIES	ADVERTISING	INCENTIVES	SERVICES		VEHICLE	OTHER
PROGRAM 1: RESIDENTIAL NEW CONSTRUCTION	-	102,495	-	-	213,300	-	5,445	-	321,240
PROGRAM 2: MULTI FAMILY HOME BUILDER	-	-	-	-	-	-	-	-	-
PROGRAM 3: RESIDENTIAL APPLIANCE REPLACEMENT	-	127,589	-	-	506,504	-	5,430	-	639,523
PROGRAM 4: DEALER PROGRAM	-	-	-	-	-	-	-	-	-
PROGRAM 5: SCHOOLS PROGRAM	-	-	-	-	-	-	-	-	-
PROGRAM 6: PROPANE CONVERSION	-	4,342	-	-	750	-	-	-	5,092
PROGRAM 7: RESIDENTIAL APPLIANCE RETENTION	-	-	-	-	1,762,749	-	-	-	1,762,749
PROGRAM 8: RESIDENTIAL CUT AND CAP	-	14,839	-	-	11,311	-	-	-	26,150
PROGRAM 9: COMM/IND CONVERSION	-	225,743	-	-	98,896	-	28,941	-	353,579
PROGRAM 10: ALTERNATIVE TECHNOLOGY	-	-	-	-	-	-	3,773	-	3,773
COMMON COSTS	-	270,205	-	702,473	38,088	-	18,712	201,019	1,230,496
TOTAL TOTAL OF ALL PROGRAMS	-	745,213	-	702,473	2,631,597	-	62,301	201,019	4,342,603

CITY GAS COMPANY OF FLORIDA
PROJECTED CONSERVATION COSTS PER PROGRAM
JANUARY 2013 THROUGH DECEMBER 2013
SEVEN MONTHS ACTUAL AND FIVE MONTHS ESTIMATED

PROGRAM NAME	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
PROGRAM 1: RESIDENTIAL NEW CONSTRUCTION	-	126,507	-	-	193,550	-	4,755	-	324,813
PROGRAM 2: MULTI FAMILY HOME BUILDER	-	-	-	-	-	-	-	-	-
PROGRAM 3: RESIDENTIAL APPLIANCE REPLACEMENT	-	144,340	-	-	607,691	-	4,742	-	756,774
PROGRAM 4: DEALER PROGRAM	-	-	-	-	-	-	-	-	-
PROGRAM 5: SCHOOLS PROGRAM	-	-	-	-	-	-	-	-	-
PROGRAM 6: PROPANE CONVERSION	-	-	-	-	1,350	-	-	-	1,350
PROGRAM 7: RESIDENTIAL APPLIANCE RETENTION	-	-	-	-	1,800,468	-	-	-	1,800,468
PROGRAM 8: RESIDENTIAL CUT AND CAP	-	-	-	-	11,015	-	-	-	11,015
PROGRAM 9: COMM/IND CONVERSION	-	235,239	-	-	154,312	-	26,882	-	416,433
PROGRAM 10: ALTERNATIVE TECHNOLOGY	-	-	-	-	-	-	3,334	-	3,334
COMMON COSTS	-	264,900	-	680,153	-	-	19,055	240,923	1,205,031
TOTAL TOTAL OF ALL PROGRAMS	-	770,987	-	680,153	2,768,386	-	58,768	240,923	4,519,217

CONSERVATION COSTS PER PROGRAM - VARIANCE ACTUAL VERSUS PROJECTED
JANUARY 2013 THROUGH DECEMBER 2013

PROGRAM NAME		CAPITAL INVESTMENT	PAYROLL & MATERIALS BENEFITS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL	
PROGRAM 1:	RESIDENTIAL NEW CONSTRUCTION	-	(24,013)	-	-	19,750	-	690	-	(3,573)
PROGRAM 2:	MULTI FAMILY HOME BUILDER	-	-	-	-	-	-	-	-	-
PROGRAM 3:	RESIDENTIAL APPLIANCE REPLACEME	-	(16,751)	-	-	(101,188)	-	688	-	(117,251)
PROGRAM 4:	DEALER PROGRAM	-	-	-	-	-	-	-	-	-
PROGRAM 5:	SCHOOLS PROGRAM	-	-	-	-	-	-	-	-	-
PROGRAM 6:	PROPANE CONVERSION	-	4,342	-	-	(600)	-	-	-	3,742
PROGRAM 7:	RESIDENTIAL APPLIANCE RETENTION	-	-	-	-	(37,719)	-	-	-	(37,719)
PROGRAM 8:	RESIDENTIAL CUT AND CAP	-	14,839	-	-	296	-	-	-	15,135
PROGRAM 9:	COMM/IND CONVERSION	-	(9,497)	-	-	(55,416)	-	2,059	-	(62,854)
PROGRAM 10:	ALTERNATIVE TECHNOLOGY	-	-	-	-	-	-	439	-	439
	COMMON COSTS	-	5,305	-	22,319	38,088	-	(343)	(39,904)	25,465
TOTAL	TOTAL OF ALL PROGRAMS	-	(25,774)	-	22,319	(136,789)	-	3,533	(39,904)	(176,615)

() REFLECTS PROJECTED OVER ACTUAL EXPENSE ESTIMATES

ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
SUMMARY OF EXPENSES BY MONTH
JANUARY 2013 THROUGH DECEMBER 2013

EXPENSES:	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
PROGRAM 1:	13,853	4,434	51,903	15,964	17,580	48,569	35,333	34,731	22,651	25,800	42,146	8,277	321,240
PROGRAM 2:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 3:	61,216	73,195	52,006	65,081	59,248	65,731	36,096	44,523	37,868	36,644	65,200	42,715	639,523
PROGRAM 4:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 5:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 6:	-	375	-	-	250	125	-	-	972	994	887	1,489	5,092
PROGRAM 7:	60,199	130,682	107,975	206,170	146,712	174,250	120,000	136,200	161,200	132,417	130,537	256,408	1,762,749
PROGRAM 8:	-	600	1,475	1,200	600	840	1,800	1,557	4,948	4,741	4,345	4,043	26,150
PROGRAM 9:	28,187	26,406	23,267	23,685	23,709	27,378	25,728	25,980	44,247	45,453	32,187	27,351	353,579
PROGRAM 10:	261	250	352	330	262	306	337	289	320	395	350	320	3,773
COMMON COSTS	49,591	80,745	101,785	108,535	78,407	115,881	102,556	51,339	73,788	165,952	169,743	132,175	1,230,496
TOTAL	213,306	316,687	338,764	420,965	326,768	433,080	321,850	294,620	345,992	412,395	445,395	472,779	4,342,603
LESS: Audit Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
RECOVERABLE CONSERVATION EXPENSES	213,306	316,687	338,764	420,965	326,768	433,080	321,850	294,620	345,992	412,395	445,395	472,779	4,342,603

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SCHEDULE CT-2
PROJECTED CONSERVATION COSTS PER MONTH
JANUARY 2013 THROUGH DECEMBER 2013
SEVEN MONTHS ACTUAL AND FIVE MONTHS ESTIMATED

EXPENSES:	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
PROGRAM 1:	13,853	4,434	51,903	15,964	17,580	48,569	35,333	27,436	27,436	27,436	27,436	27,436	324,814
PROGRAM 2:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 3:	61,216	73,195	52,006	65,081	59,248	65,731	36,096	68,840	68,840	68,840	68,840	68,840	756,774
PROGRAM 4:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 5:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 6:	-	375	-	-	250	125	-	120	120	120	120	120	1,350
PROGRAM 7:	60,199	130,682	107,975	206,170	146,712	174,250	120,000	142,096	142,096	142,096	214,096	214,096	1,800,469
PROGRAM 8:	-	600	1,475	1,200	600	840	1,800	900	900	900	900	900	11,015
PROGRAM 9:	28,187	26,406	23,267	23,685	23,709	27,378	25,728	47,614	47,614	47,614	47,614	47,614	416,431
PROGRAM 10:	261	250	352	330	262	306	337	247	247	247	247	247	3,334
COMMON COSTS	49,591	80,745	101,785	108,535	78,407	115,881	102,556	116,706	108,706	116,706	108,706	116,706	1,205,029
TOTAL	213,306	316,687	338,764	420,965	326,768	433,080	321,850	403,959	395,959	403,959	467,959	475,959	4,519,217
LESS AMOUNT INCLUDED IN RATE BASE	-	-	-	-	-	-	-	-	-	-	-	-	-
RECOVERABLE													
CONSERVATION EXPENSES	213,306	316,687	338,764	420,965	326,768	433,080	321,850	403,959	395,959	403,959	467,959	475,959	4,519,217

SCHEDULE CT-2
SUMMARY OF EXPENSES BY PROGRAM
VARIANCE ACTUAL VERSUS PROJECTED
JANUARY 2013 THROUGH DECEMBER 2013

EXPENSES:	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
PROGRAM 1:	-	-	-	-	0	-	-	7,295	(4,785)	(1,636)	14,710	(19,158)	(3,574)
PROGRAM 2:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 3:	-	-	-	-	0	-	-	(24,317)	(30,972)	(32,197)	(3,640)	(26,125)	(117,252)
PROGRAM 4:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 5:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 6:	-	-	-	-	-	-	-	(120)	852	874	767	1,369	3,742
PROGRAM 7:	-	-	-	-	0	-	-	(5,896)	19,104	(9,679)	(83,559)	42,312	(37,719)
PROGRAM 8:	-	-	-	-	-	-	-	657	4,048	3,841	3,445	3,143	15,135
PROGRAM 9:	-	-	-	-	0	-	-	(21,634)	(3,367)	(2,161)	(15,427)	(20,263)	(62,852)
PROGRAM 10:	-	-	-	-	0	-	-	42	73	148	103	73	439
COMMON COSTS	-	-	-	-	-	-	-	(65,367)	(34,918)	49,246	61,037	15,469	25,467
TOTAL	-	-	-	-	0	-	-	(109,339)	(49,967)	8,436	(22,564)	(3,181)	(176,614)
LESS: 2008 Audit Adjustments:	-	-	-	-	-	-	-	-	-	-	-	-	-
RECOVERABLE CONSERVATION EXPENSES	-	-	-	-	-	-	-	(109,339)	(49,967)	8,436	(22,564)	(3,181)	(176,614)

ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
JANUARY 2013 THROUGH DECEMBER 2013

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
1 RCS AUDIT FEES	-	-	-	-	-	-	-	-	-	-	-	-	-
2 OTHER PROGRAM REVS	-	-	-	-	-	-	-	-	-	-	-	-	-
3 CONSERV. ADJ REVS	(499,965)	(479,359)	(542,631)	(479,602)	(395,116)	(381,793)	(355,441)	(359,774)	(352,065)	(381,008)	(374,073)	(440,573)	(5,041,400)
4 TOTAL REVENUES	(499,965)	(479,359)	(542,631)	(479,602)	(395,116)	(381,793)	(355,441)	(359,774)	(352,065)	(381,008)	(374,073)	(440,573)	(5,041,400)
5 PRIOR PERIOD TRUE UP NOT APPLICABLE TO THIS PERIOD CONSERVATION REVENUES	(83,153)	(83,153)	(83,153)	(83,153)	(83,153)	(83,153)	(83,153)	(83,153)	(83,153)	(83,153)	(83,153)	(83,153)	(997,836)
6 APPLICABLE TO THE PERIOD CONSERVATION EXPENSES	(583,118)	(562,512)	(625,784)	(562,755)	(478,269)	(464,946)	(438,594)	(442,927)	(435,218)	(464,161)	(457,226)	(523,726)	(6,039,236)
7 (FROM CT-3, PAGE 1)	213,306	316,687	338,764	420,965	326,768	433,080	321,850	294,620	345,992	412,395	445,395	472,779	4,342,603
8 TRUE-UP THIS PERIOD	(369,811)	(245,825)	(287,021)	(141,790)	(151,500)	(31,866)	(116,744)	(148,308)	(89,225)	(51,765)	(11,831)	(50,947)	(1,696,633)
9 INTEREST PROVISION THIS PERIOD (FROM CT-3 PAGE 3)	(114)	(164)	(155)	(134)	(105)	(88)	(87)	(72)	(55)	(73)	(88)	(51)	(1,186)
10 TRUE-UP & INTER. PROV. BEGINNING OF MONTH	(997,839)	(1,284,611)	(1,447,447)	(1,651,469)	(1,710,241)	(1,778,693)	(1,727,494)	(1,761,171)	(1,826,398)	(1,832,525)	(1,801,210)	(1,729,976)	
11 PRIOR PERIOD TRUE UP COLLECTED/(REFUNDED)	83,153	83,153	83,153	83,153	83,153	83,153	83,153	83,153	83,153	83,153	83,153	83,153	
12 TOTAL NET TRUE UP (SUM LINES 8+9+10+11)	(1,284,611)	(1,447,447)	(1,651,469)	(1,710,241)	(1,778,693)	(1,727,494)	(1,761,171)	(1,826,398)	(1,832,525)	(1,801,210)	(1,729,976)	(1,697,822)	(1,697,819)

CALCULATION OF TRUE-UP AND INTEREST PROVISION
JANUARY 2013 THROUGH DECEMBER 2013

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
INTEREST PROVISION													
1. BEGINNING TRUE-UP	(997,839)	(1,284,611)	(1,447,447)	(1,651,469)	(1,710,241)	(1,778,693)	(1,727,494)	(1,761,171)	(1,826,398)	(1,832,525)	(1,801,210)	(1,729,976)	
2. ENDING TRUE-UP BEFORE INTEREST	(1,284,497)	(1,447,283)	(1,651,314)	(1,710,106)	(1,778,588)	(1,727,406)	(1,761,084)	(1,826,326)	(1,832,470)	(1,801,137)	(1,729,888)	(1,697,771)	
3. TOTAL BEGINNING & ENDING TRUE-UP	(2,282,336)	(2,731,894)	(3,098,761)	(3,361,576)	(3,488,829)	(3,506,099)	(3,488,578)	(3,587,497)	(3,658,868)	(3,633,663)	(3,531,098)	(3,427,747)	
4. AVERAGE TRUE-UP (LINE 3 TIMES 50%)	(1,141,168)	(1,365,947)	(1,549,381)	(1,680,788)	(1,744,415)	(1,753,049)	(1,744,289)	(1,793,749)	(1,829,434)	(1,816,831)	(1,765,549)	(1,713,873)	
5. INTER. RATE - 1ST DAY OF REPORTING MONTH	0.100%	0.150%	0.140%	0.090%	0.090%	0.050%	0.080%	0.050%	0.050%	0.030%	0.060%	0.050%	
6. INTER. RATE - 1ST DAY OF SUBSEQUENT MONTH	0.150%	0.140%	0.090%	0.090%	0.050%	0.080%	0.050%	0.050%	0.030%	0.060%	0.050%	0.030%	
7. TOTAL (SUM LINES 5 & 6)	0.250%	0.290%	0.230%	0.180%	0.140%	0.130%	0.130%	0.100%	0.080%	0.090%	0.110%	0.080%	
8. AVG INTEREST RATE (LINE 7 TIMES 50%)	0.125%	0.145%	0.115%	0.090%	0.070%	0.065%	0.065%	0.050%	0.040%	0.045%	0.055%	0.040%	
9. MONTHLY AVG INTEREST RATE	0.010%	0.012%	0.010%	0.008%	0.006%	0.005%	0.005%	0.004%	0.003%	0.004%	0.005%	0.003%	
10. INTEREST PROVISION (LINE 4 TIMES LINE 9)	(114)	(164)	(155)	(134)	(105)	(88)	(87)	(72)	(55)	(73)	(88)	(51)	(1,186)
10. a. INT. ADJ													

CITY GAS COMPANY OF FLORIDA

Schedule CT-6
PROGRAM PROGRESS REPORT

NAME: RESIDENTIAL NEW CONSTRUCTION PROGRAM - PROGRAM 1

DESCRIPTION: The objective of this program is to increase the conservation of energy resources in the single and multi-family residential new construction markets by promoting the installation of energy-efficient natural gas appliances. This program is designed to expand consumer energy options in new homes. Incentives in the form of cash allowances are provided to support the installation of natural gas including interior gas piping, venting, appliance purchase or lease, and other costs associated with residential gas service. Cash allowances are paid for water heating, space heating, clothes drying, and cooking equipment installations

PROGRAM ALLOWANCES:

Gas Storage Tank Water Heating	\$350
Gas High Efficiency Storage Tank Water Heating (82% AFUE+)	400
Gas Tankless Water Heating	550
Gas Heating	500
Gas Cooking	150
Gas Clothe Drying	100
Gas Cooling and Dehumidification.....	1200

REPORTING PERIOD: January 2013 through December 2013

PROGRAM SUMMARY:

Program costs for the period were \$ 321,240

CITY GAS COMPANY OF FLORIDA
Schedule CT-6
PROGRAM PROGRESS REPORT

NAME: RESIDENTIAL APPLIANCE REPLACEMENT PROGRAM 3

DESCRIPTION:

This program encourages the replacement of inefficient non-natural gas residential appliances in existing residences. Participation in the program is open to current residential customers and to homeowners converting a residence to natural gas where the company is able to extend service under its extension of facilities policy. This program provides incentives for the replacement of non-gas water heating, space heating, cooking, or clothes drying appliances through the purchase and/or lease of energy efficient natural gas appliances.

PROGRAM ALLOWANCES:

Gas Storage Tank Water Heating	\$550
Gas High Efficiency Storage Tank Water Heating (82% AFUE+)	550
Gas Tankless Water Heating	675
Gas Heating	725
Gas Cooking	200
Gas Clothe Drying	150
Gas Cooling and Dehumidification.....	1200

REPORTING PERIOD: January 2013 through December 2013

PROGRAM SUMMARY:

Program costs for the period were \$ 639,523

CITY GAS COMPANY OF FLORIDA

**Schedule CT-6
PROGRAM PROGRESS REPORT**

NAME: GAS APPLIANCES IN SCHOOLS - PROGRAM 5

DESCRIPTION: The Gas Appliances in Schools Program is designed to promote natural gas appliances where cost-efficient, in Home Economic Departments in schools located in our Company's service area. The program provides teaching assistance on energy conservation and on the use, care, and safety of natural gas appliances through a Company-employed home economist.

REPORTING PERIOD: January 2013 through December 2013

PROGRAM SUMMARY:

Program costs for the period were \$0.

CITY GAS COMPANY OF FLORIDA

Schedule CT-6
PROGRAM PROGRESS REPORT

NAME: RESIDENTIAL PROPANE CONVERSION - PROGRAM 6

DESCRIPTION: The Residential Propane Conversion Program is designed to promote the conversion of existing residential propane appliances to utilize efficient natural gas. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the conversion of their existing propane appliances to utilize natural gas.

PROGRAM ALLOWANCES:

Furnace	\$200
Water Heater	100
Dryer	50
Range	25

REPORTING PERIOD: January 2013 through December 2013

PROGRAM SUMMARY:

Program costs for the period were \$(\$5,092

CITY GAS COMPANY OF FLORIDA

Schedule CT-6
PROGRAM PROGRESS REPORT

NAME: RESIDENTIAL APPLIANCE RETENTION PROGRAM - PROGRAM 7

DESCRIPTION: This program is designed to promote the retention of energy-efficient water heating, space heating, clothes drying, and cooking appliances for current natural gas customers. A cash incentive is paid to reduce the cost of purchasing and installing a replacement natural gas water heating, space heating, clothe drying, and cooking appliances

PROGRAM ALLOWANCES:

Gas Storage Tank Water Heating	\$350
Gas High Efficiency Storage Tank Water Heating (82% AFUE+)	400
Gas Tankless Water Heating	550
Gas Heating	500
Gas Cooking	100
Gas Clothe Drying	100

REPORTING PERIOD: January 2013 through December 2013

PROGRAM SUMMARY:

Program costs for the period were \$1,762,749

CITY GAS COMPANY OF FLORIDA

Schedule CT-6
PROGRAM PROGRESS REPORT

NAME: RESIDENTIAL CUT AND CAP - PROGRAM 8

DESCRIPTION: The Residential Cut and Cap Program is designed to encourage the re-activation of existing residential service lines that are scheduled to be cut off and capped. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the purchase and/or lease and the installation of energy efficient natural gas appliances.

PROGRAM ALLOWANCES:

Service re-activation..... \$200

REPORTING PERIOD: January 2013 through December 2013

PROGRAM SUMMARY:

Program costs for the period were \$26,150

CITY GAS COMPANY OF FLORIDA

**Schedule CT-6
PROGRAM PROGRESS REPORT**

NAME: COMMERCIAL/INDUSTRIAL CONVERSION - PROGRAM 9

DESCRIPTION: The Commercial/Industrial Conversion Program is designed to promote the conversion of commercial and industrial inefficient non-gas equipment to energy efficient natural gas. The program offers incentives in the form of cash allowances to existing commercial and industrial businesses located in existing structures, to assist in defraying the incremental first costs associated with the installation of natural gas supply lines, internal piping, venting and equipment.

PROGRAM ALLOWANCES:

Per 100,000 BTU input rating..... \$75

REPORTING PERIOD: January 2013 through December 2013

PROGRAM SUMMARY:

Program costs for the period were \$353,579

CITY GAS COMPANY OF FLORIDA

Schedule CT-6
PROGRAM PROGRESS REPORT

NAME: COMMERCIAL/INDUSTRIAL ALTERNATIVE TECHNOLOGY INCENTIVE - PROGRAM 10

DESCRIPTION: The Commercial/Industrial Alternative Technology Incentive Program (ATI) is designed to encourage commercial and industrial business owners to install alternate technologies that utilize natural gas that are not covered by one of the other City Gas Energy Conservation Programs, but which cost-effectively reduce the total utility expense of the business. The program offers incentives based on the cost-effectiveness under a life-cycle analysis utilizing a computerized energy consumption simulation model.

PROGRAM ALLOWANCES:

Payback period of three years subject to a maximum incentive of three times the projected incremental annualized margin.

REPORTING PERIOD: January 2013 through December 2013

PROGRAM SUMMARY:

Program costs for the period were \$3,773

SCHEDULE C-1
PAGE 1 OF 1

EXHIBIT NO. (MB-2)
COMPANY: FLORIDA CITY GAS
(A DIVISION OF PIVOTAL UTILITY HOLDINGS, INC.)
DOCKET NO. 140004-GU

Page 1 of 19

ENERGY CONSERVATION ADJUSTMENT - SUMMARY OF COST RECOVERY CLAUSE CALCULATION

PROJECTED PERIOD: JANUARY 2013 THROUGH DECEMBER 2013
ACTUAL/ESTIMATED PERIOD: JANUARY 2012 THROUGH DECEMBER 2012
FINAL TRUE-UP PERIOD: JANUARY 2011 THROUGH DECEMBER 2011
COLLECTION PERIOD FOR PRIOR TRUE-UP: JANUARY 2011 THROUGH DECEMBER 2011

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	\$ 5,507,887
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 12)	\$ (715,887)
3. TOTAL (LINE 1 AND 2)	<u>\$ 4,791,999</u>

RATE SCHEDULE	BILLS	THERM SALES	CUSTOMER CHARGE	NON-GAS ENERGY CHARGE	DEMAND CHARGE	TOTAL CUST. & ENERGY CHG REVENUES	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS PER THERM	TAX FACTOR	CONSERVATION FACTOR
GS-1, GS-100, GS-220, RSG, CSG (Sales & Transportior	97,954	15,794,699	11,331,354	\$ 8,318,120	\$ -	\$ 19,649,474	\$ 2,261,843	11.5110%	\$ 0.14320	1.00503	\$ 0.14392
GS-600 (Sales & Transportation)	1,406	1,078,537	202,442	\$ 470,922	\$ -	\$ 673,364	\$ 77,511	11.5110%	\$ 0.07187	1.00503	\$ 0.07223
GS-1200 (Sales & Transportation)	2,760	9,314,194	496,731	\$ 2,953,997	\$ -	\$ 3,450,727	\$ 397,212	11.5110%	\$ 0.04265	1.00503	\$ 0.04286
GS-6k (Sales & Transportation)	2,198	23,750,625	791,308	\$ 6,528,334	\$ -	\$ 7,319,642	\$ 842,561	11.5110%	\$ 0.03548	1.00503	\$ 0.03565
GS-25000 (Sales & Transportation)	309	9,796,502	296,788	\$ 2,705,598	\$ -	\$ 3,002,385	\$ 345,603	11.5110%	\$ 0.03528	1.00503	\$ 0.03546
GS-60000 (Sales & Transportation)	71	4,817,825	127,108	\$ 1,323,794	\$ -	\$ 1,450,902	\$ 167,013	11.5110%	\$ 0.03467	1.00503	\$ 0.03484
Gas Lights	158	15,521	-	\$ 9,241	\$ -	\$ 9,241	\$ 1,064	11.5110%	\$ 0.06853	1.00503	\$ 0.06888
GS-120000 (Sales & Transportation)	49	10,696,857	148,154	\$ 1,934,420	\$ 144,786	\$ 2,227,359	\$ 256,390	11.5110%	\$ 0.02397	1.00503	\$ 0.02409
GS-250000 (Sales & Transportation)	37	19,489,157	133,477	\$ 3,350,381	\$ 362,929	\$ 3,846,787	\$ 442,802	11.5110%	\$ 0.02272	1.00503	\$ 0.02283
TOTAL	<u>104,942</u>	<u>94,753,918</u>	<u>13,210,686</u>	<u>\$ 27,594,806</u>	<u>\$ 507,715</u>	<u>\$ 41,629,882</u>	<u>\$ 4,791,999</u>				

PROJECTED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
FOR THE PERIOD JANUARY 2015 THROUGH DECEMBER 2015

PROGRAM NAME	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	TOTAL
1. RESIDENTIAL BUILDER	\$ 27,087	\$ 27,087	\$ 27,087	\$ 27,087	\$ 27,087	\$ 27,087	\$ 27,087	\$ 27,087	\$ 27,087	\$ 27,087	\$ 27,087	\$ 27,087	\$ 325,046
2. MULTI-FAMILY RESIDENTIAL BLDR	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
3. APPLIANCE REPLACEMENT	56,924	60,924	56,924	60,924	56,924	60,924	56,924	60,924	56,924	60,924	56,924	60,924	\$ 707,087
4. DEALER PROGRAM	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
5. GAS APPLIANCES IN SCHOOLS	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
6. RES PROPANE CONVERSION	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	\$ 13,865
7. RES WATER HEATER RETENTION	142,290	142,290	142,290	142,290	142,290	142,290	142,290	142,290	142,290	142,290	142,290	140,290	\$ 1,705,479
8. RES CUT AND CAP ALTERNATIVE	6,945	6,945	6,945	6,945	6,945	6,945	6,945	6,945	6,945	6,945	6,945	6,945	\$ 83,340
9. COMM/IND CONVERSION	36,454	36,454	36,454	36,454	36,454	36,454	36,454	36,454	36,454	36,454	36,454	36,454	\$ 437,452
10. COMM/IND ALTERNATIVE TECH.	370	370	370	370	370	370	370	370	370	370	370	370	\$ 4,440
11. COMMERCIAL APPLIANCE	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	\$ 876,000
COMMON COSTS	111,181	113,181	111,181	113,181	111,181	113,181	111,181	116,181	111,181	116,181	111,181	116,181	\$ 1,355,178
TOTAL ALL PROGRAMS	\$ 455,407	\$ 461,407	\$ 455,407	\$ 461,407	\$ 455,407	\$ 461,407	\$ 455,407	\$ 464,407	\$ 455,407	\$ 464,407	\$ 455,407	\$ 462,407	\$ 5,507,887
LESS: AMOUNT IN RATE BASE	-	-	-	-	-	-	-	-	-	-	-	-	-
RECOVERABLE CONSERVATION EXPENSES	\$ 455,407	\$ 461,407	\$ 455,407	\$ 461,407	\$ 455,407	\$ 461,407	\$ 455,407	\$ 464,407	\$ 455,407	\$ 464,407	\$ 455,407	\$ 462,407	\$ 5,507,887

PROJECTED CONSERVATION PROGRAM COST BY COST CATEGORY
FOR THE PERIOD JANUARY 2015 THROUGH DECEMBER 2015

PROGRAM NAME	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1. RESIDENTIAL BUILDER	\$ -	\$ 127,046	\$ -	\$ -	\$ 192,000	\$ -	\$ 6,000	\$ -	\$ 325,046
2. MULTI-FAMILY RESIDENTIAL BLDR	-	-	-	-	-	-	-	-	\$ -
3. APPLIANCE REPLACEMENT	-	184,751	-	-	516,000	-	6,336	-	\$ 707,087
4. DEALER PROGRAM	-	-	-	-	-	-	-	-	\$ -
5. GAS APPLIANCES IN SCHOOLS	-	-	-	-	-	-	-	-	\$ -
6. RES PROPANE CONVERSION	-	12,065	-	-	1,800	-	-	-	\$ 13,865
7. RES WATER HEATER RETENTION	-	3,479	-	-	1,702,000	-	-	-	\$ 1,705,479
8. RES CUT AND CAP ALTERNATIVE	-	47,340	-	-	36,000	-	-	-	\$ 83,340
9. COMM/IND CONVERSION	-	281,272	-	-	122,400	-	33,780	-	\$ 437,452
10. COMM/IND ALTERNATIVE TECH.	-	-	-	-	-	-	4,440	-	\$ 4,440
11. COMMERCIAL APPLIANCE COMMON COSTS	-	-	-	-	876,000	-	-	-	\$ 876,000
	-	236,178	-	900,000	-	-	18,000	201,000	\$ 1,355,178
TOTAL ALL PROGRAMS	-	892,131	-	900,000	3,446,200	-	68,556	201,000	5,507,887
LESS: AMOUNT IN RATE BASE	-	-	-	-	-	-	-	-	-
RECOVERABLE CONSERVATION EXPENDITURES	\$ -	\$ 892,131	\$ -	\$ 900,000	\$ 3,446,200	\$ -	\$ 68,556	\$ 201,000	\$ 5,507,887

CONSERVATION PROGRAM COSTS BY COST CATEGORY
FOR THE PERIOD JANUARY 2014 THROUGH DECEMBER 2014
SEVEN MONTHS ACTUAL AND FIVE MONTHS ESTIMATED

	<u>CAPITAL INVESTMENT</u>	<u>PAYROLL & BENEFITS</u>	<u>MATERIALS & SUPPLIES</u>	<u>ADVERTISING</u>	<u>INCENTIVES</u>	<u>OUTSIDE SERVICES</u>	<u>VEHICLE</u>	<u>OTHER</u>	<u>TOTAL</u>
1. RESIDENTIAL BUILDER									
A. ACTUAL (7 months)	\$ -	\$ 57,988	\$ -	\$ -	\$ 110,350	\$ -	\$ 3,710	\$ -	\$ 172,048
B. ESTIMATED (5 months)	-	41,000	-	-	80,000	-	3,000	-	124,000
C. TOTAL	-	98,988	-	-	190,350	-	6,710	-	296,048
2. MULTI-FAMILY RESIDENTIAL BLDR									
A. ACTUAL (7 months)	-	-	-	-	-	-	-	-	-
B. ESTIMATED (5 months)	-	-	-	-	-	-	-	-	-
C. TOTAL	-	-	-	-	-	-	-	-	-
3. APPLIANCE REPLACEMENT									
A. ACTUAL (7 months)	-	91,278	-	-	286,164	-	3,698	-	381,139
B. ESTIMATED (5 months)	-	65,000	-	-	217,000	-	2,640	-	284,640
C. TOTAL	-	156,278	-	-	503,164	-	6,338	-	665,779
4. DEALER PROGRAM									
A. ACTUAL (7 months)	-	-	-	-	-	-	-	-	-
B. ESTIMATED (5 months)	-	-	-	-	-	-	-	-	-
C. TOTAL	-	-	-	-	-	-	-	-	-
5. GAS APPLIANCES IN SCHOOLS									
A. ACTUAL (7 months)	-	-	-	-	-	-	-	-	-
B. ESTIMATED (5 months)	-	-	-	-	-	-	-	-	-
C. TOTAL	-	-	-	-	-	-	-	-	-
6. RES PROPANE CONVERSION									
A. ACTUAL (7 months)	-	5,819	-	-	100	-	-	-	5,919
B. ESTIMATED (5 months)	-	4,150	-	-	4,600	-	-	-	8,750
C. TOTAL	-	9,969	-	-	4,700	-	-	-	14,669
SUB-TOTAL	\$ -	\$ 265,235	\$ -	\$ -	\$ 698,214	\$ -	\$ 13,048	\$ -	\$ 976,496

CONSERVATION PROGRAM COSTS BY COST CATEGORY
FOR THE PERIOD JANUARY 2014 THROUGH DECEMBER 2014
SEVEN MONTHS ACTUAL AND FIVE MONTHS ESTIMATED

	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
SUB-TOTAL - PREVIOUS PAGE	\$ -	\$ 265,235	\$ -	\$ -	\$ 698,214	\$ -	\$ 13,048	\$ -	\$ 976,496
7. RES WATER HEATER RETENTION									
A. ACTUAL (7 months)	-	-	-	-	1,058,682	-	-	-	1,058,682
B. ESTIMATED (5 months)	-	-	-	-	710,000	-	-	-	710,000
C. TOTAL	-	-	-	-	1,768,682	-	-	-	1,768,682
8. RES CUT AND CAP ALTERNATIVE									
A. ACTUAL (7 months)	-	21,846	-	-	18,975	-	-	-	40,821
B. ESTIMATED (5 months)	-	16,000	-	-	22,000	-	-	-	38,000
C. TOTAL	-	37,846	-	-	40,975	-	-	-	78,821
9. COMM/IND CONVERSION									
A. ACTUAL (7 months)	-	150,463	-	-	71,479	-	19,704	-	241,646
B. ESTIMATED (5 months)	-	107,500	-	-	50,000	-	13,000	-	170,500
C. TOTAL	-	257,963	-	-	121,479	-	32,704	-	412,146
10. COMM/IND ALTERNATIVE TECH.									
A. ACTUAL (7 months)	-	-	-	-	-	-	2,593	-	2,593
B. ESTIMATED (5 months)	-	-	-	-	-	-	1,850	-	1,850
C. TOTAL	-	-	-	-	-	-	4,443	-	4,443
11. COMMERCIAL APPLIANCE									
A. ACTUAL (7 months)	-	-	-	-	358,703	-	-	-	358,703
B. ESTIMATED (5 months)	-	-	-	-	295,000	-	-	-	295,000
C. TOTAL	-	-	-	-	653,703	-	-	-	653,703
COMMON COSTS									
A. ACTUAL (7 months)	-	172,196	-	525,413	-	-	11,159	162,904	871,672
B. ESTIMATED (5 months)	-	123,000	-	375,000	-	-	8,000	95,000	601,000
C. TOTAL	-	295,196	-	900,413	-	-	19,159	257,904	1,472,672
TOTAL	\$ -	\$ 856,241	\$ -	\$ 900,413	\$ 3,283,053	\$ -	\$ 69,355	\$ 257,904	\$ 5,366,964

CONSERVATION PROGRAM COSTS - EXPENSES BY MONTH
FOR THE PERIOD JANUARY 2014 THROUGH DECEMBER 2014
SEVEN MONTHS ACTUAL AND FIVE MONTHS ESTIMATED

DESCRIPTION	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	TOTAL
1. RESIDENTIAL BUILDER	19,579	18,076	23,565	13,929	25,561	27,729	43,609	24,800	24,800	24,800	24,800	24,800	296,048
2. MULTI-FAMILY RESIDENTIAL BLDR	-	-	-	-	-	-	-	-	-	-	-	-	-
3. APPLIANCE REPLACEMENT	48,215	28,284	47,048	51,011	77,977	47,914	80,690	54,528	58,528	58,528	54,528	58,528	665,779
4. DEALER PROGRAM	-	-	-	-	-	-	-	-	-	-	-	-	-
5. GAS APPLIANCES IN SCHOOLS	-	-	-	-	-	-	-	-	-	-	-	-	-
6. RES PROPANE CONVERSION	718	899	975	778	1,120	949	480	4,830	980	980	980	980	14,669
7. RES WATER HEATER RETENTION	130,970	127,341	171,339	136,656	167,946	108,231	216,199	142,000	142,000	142,000	142,000	142,000	1,768,682
8. RES CUT AND CAP ALTERNATIVE	5,108	5,597	5,511	6,370	8,968	3,562	5,705	6,200	13,200	6,200	6,200	6,200	78,821
9. COMM/IND CONVERSION	36,030	48,964	42,803	33,450	30,282	25,332	24,785	34,100	34,100	34,100	34,100	34,100	412,146
10. COMM/IND ALTERNATIVE TECH.	313	332	370	429	367	407	375	370	370	370	370	370	4,443
11. COMMERCIAL APPLIANCE	-	-	-	10,602	125,809	70,078	152,214	59,000	59,000	59,000	59,000	59,000	653,703
COMMON COSTS	55,877	128,988	153,434	118,759	221,060	121,214	72,340	116,200	116,200	116,200	126,200	126,200	1,472,672
TOTAL ALL PROGRAMS	296,811	358,481	445,045	371,984	659,090	405,416	596,397	442,028	449,178	442,178	448,178	452,178	5,366,964
LESS: AMOUNT IN RATE BASE	-	-	-	-	-	-	-	-	-	-	-	-	-
NET RECOVERABLE	\$ 296,811	\$ 358,481	\$ 445,045	\$ 371,984	\$ 659,090	\$ 405,416	\$ 596,397	\$ 442,028	\$ 449,178	\$ 442,178	\$ 448,178	\$ 452,178	\$ 5,366,964

ENERGY CONSERVATION COST RECOVERY ADJUSTMENT
FOR THE PERIOD JANUARY 2014 THROUGH DECEMBER 2014
SEVEN MONTHS ACTUAL AND FIVE MONTHS ESTIMATED

CONSERVATION REVENUES	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	TOTAL
1. RCS AUDIT FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. OTHER PROG. REVS.	-	-	-	-	-	-	-	-	-	-	-	-	-
3. CONSERV. ADJ REVS.	(433,032)	(468,292)	(407,295)	(375,761)	(347,955)	(327,627)	(319,695)	(300,615)	(283,308)	(332,516)	(380,580)	(407,623)	(4,384,299)
4. TOTAL REVENUES	(433,032)	(468,292)	(407,295)	(375,761)	(347,955)	(327,627)	(319,695)	(300,615)	(283,308)	(332,516)	(380,580)	(407,623)	(4,384,299)
5. PRIOR PERIOD TRUE- UP NOT APPLICABLE TO THIS PERIOD	(141,485)	(141,485)	(141,485)	(141,485)	(141,485)	(141,485)	(141,485)	(141,485)	(141,485)	(141,485)	(141,485)	(141,485)	(1,697,819)
6. CONSERV. REVS. APPLICABLE TO THE PERIOD	(574,517)	(609,777)	(548,780)	(517,246)	(489,440)	(469,112)	(461,180)	(442,100)	(424,793)	(474,001)	(522,065)	(549,108)	(6,082,119)
7. CONSERV. EXPS.	296,811	358,481	445,045	371,984	659,090	405,416	596,397	442,028	449,178	442,178	448,178	452,178	5,366,964
8. TRUE-UP THIS PERIOD	(277,706)	(251,296)	(103,735)	(145,262)	169,650	(63,696)	135,217	(72)	24,385	(31,823)	(73,887)	(96,930)	(715,155)
9. INTEREST PROV. THIS PERIOD	(53)	(76)	(96)	(95)	(70)	(78)	(69)	(59)	(41)	(35)	(32)	(30)	(734)
10. TRUE-UP AND INTEREST PROV. BEG. OF MONTH	(1,697,819)	(1,834,093)	(1,943,979)	(1,906,325)	(1,910,198)	(1,599,133)	(1,521,422)	(1,244,789)	(1,103,435)	(937,606)	(827,979)	(760,413)	
11. PRIOR TRUE-UP COLLECTED OR (REFUNDED)	141,485	141,485	141,485	141,485	141,485	141,485	141,485	141,485	141,485	141,485	141,485	141,485	1,697,819
12. TOTAL NET TRUE-UP	#####	\$ (1,943,979)	\$ (1,906,325)	\$ (1,910,198)	\$ (1,599,133)	\$ (1,521,422)	\$ (1,244,789)	\$ (1,103,435)	\$ (937,606)	\$ (827,979)	\$ (760,413)	\$ (715,887)	\$ (715,887)

CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR THE PERIOD JANUARY 2014 THROUGH DECEMBER 2014
SEVEN MONTHS ACTUAL AND FIVE MONTHS ESTIMATED

INTEREST PROVISION	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	TOTAL
1. BEGINNING TRUE-UP	\$ (1,697,819)	\$ (1,834,093)	\$ (1,943,979)	\$ (1,906,325)	\$ (1,910,198)	\$ (1,599,133)	\$ (1,521,422)	\$ (1,244,789)	\$ (1,103,435)	\$ (937,606)	\$ (827,979)	\$ (760,413)	
2. ENDING TRUE-UP BEFORE INTEREST	<u>(1,834,040)</u>	<u>(1,943,904)</u>	<u>(1,906,229)</u>	<u>(1,910,102)</u>	<u>(1,599,063)</u>	<u>(1,521,344)</u>	<u>(1,244,720)</u>	<u>(1,103,376)</u>	<u>(937,565)</u>	<u>(827,944)</u>	<u>(760,381)</u>	<u>(715,858)</u>	
3. TOTAL BEGINNING & ENDING TRUE-UP	(3,531,859)	(3,777,996)	(3,850,208)	(3,816,428)	(3,509,261)	(3,120,477)	(2,766,142)	(2,348,165)	(2,041,000)	(1,765,549)	(1,588,360)	(1,476,271)	
4. AVERAGE TRUE-UP (LINE 3 TIMES 50%)	<u>\$ (1,765,929)</u>	<u>\$ (1,888,998)</u>	<u>\$ (1,925,104)</u>	<u>\$ (1,908,214)</u>	<u>\$ (1,754,630)</u>	<u>\$ (1,560,239)</u>	<u>\$ (1,383,071)</u>	<u>\$ (1,174,083)</u>	<u>\$ (1,020,500)</u>	<u>\$ (882,775)</u>	<u>\$ (794,180)</u>	<u>\$ (738,135)</u>	
5. INTEREST RATE FIRST DAY OF REPORTING MONTH	0.030%	0.050%	0.050%	0.060%	0.050%	0.050%	0.060%	0.070%	0.050%	0.050%	0.050%	0.050%	0
6. INTER. RATE - FIRST DAY SUBSEQUENT MONTH	<u>0.050%</u>	<u>0.050%</u>	<u>0.060%</u>	<u>0.050%</u>	<u>0.050%</u>	<u>0.060%</u>	<u>0.070%</u>	<u>0.050%</u>	<u>0.050%</u>	<u>0.050%</u>	<u>0.050%</u>	<u>0.050%</u>	-
7. TOTAL (SUM LINES 5 & 6)	<u>0.080%</u>	<u>0.100%</u>	<u>0.110%</u>	<u>0.110%</u>	<u>0.100%</u>	<u>0.110%</u>	<u>0.130%</u>	<u>0.120%</u>	<u>0.100%</u>	<u>0.100%</u>	<u>0.100%</u>	<u>0.100%</u>	0
8. AVG. INTEREST RATE (LINE 7 TIMES 50%)	0.040%	0.050%	0.055%	0.055%	0.050%	0.055%	0.065%	0.060%	0.050%	0.050%	0.050%	0.050%	0
9. MONTHLY AVG INTEREST RATE	0.003%	0.004%	0.005%	0.005%	0.004%	0.005%	0.005%	0.005%	0.004%	0.004%	0.004%	0.004%	0
10. INTEREST PROVISION	\$ (53)	\$ (76)	\$ (96)	\$ (95)	\$ (70)	\$ (78)	\$ (69)	\$ (59)	\$ (41)	\$ (35)	\$ (32)	\$ (30)	\$ (735)

CITY GAS COMPANY OF FLORIDA

Schedule C-5
PROGRAM PROGRESS REPORT

NAME: RESIDENTIAL BUILDER - PROGRAM 1

DESCRIPTION: The Residential Builder Program is designed to increase the overall energy efficiency in the residential new construction market by promoting energy-efficient natural gas appliances in residences that would qualify for the RS rates. The program offers builders and developers incentives in the form of cash allowances to assist in defraying the additional costs associated with the installation of natural gas supply lines, house piping, venting and natural gas appliances.

PROGRAM ALLOWANCES:

Gas Storage Tank Water Heating	\$350
Gas High Efficiency Storage Tank Water Heating (82% AFUE+)	400
Gas Tankless Water Heating	550
Gas Heating	500
Gas Cooking	150
Gas Clothe Drying	100

REPORTING PERIOD: January 2014 through July 2014

PROGRAM SUMMARY:

Program costs for the period were \$ 172,048

CITY GAS COMPANY OF FLORIDA

**Schedule C-5
PROGRAM PROGRESS REPORT**

NAME: MULTI-FAMILY RESIDENTIAL BUILDER - PROGRAM 2

DESCRIPTION: The Multi-Family Residential Builder Program is designed to increase overall energy efficiency in the multi-family new construction market by promoting energy-efficient natural gas in multi-unit residences qualifying for the Company's CS rates.

PROGRAM ALLOWANCES:

See Program Summary

REPORTING PERIOD: January 2014 through July 2014

PROGRAM SUMMARY:

Program ended in February 2007 - Multi-Family developments are included in the Residential New Construction Program.

CITY GAS COMPANY OF FLORIDA

Schedule C-5
PROGRAM PROGRESS REPORT

NAME: RESIDENTIAL APPLIANCE REPLACEMENT PROGRAM 3

DESCRIPTION: The Residential Appliance Replacement Program is designed to promote the replacement of inefficient non-natural gas residential appliances with energy efficient natural gas appliances. The Program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the installation of efficient natural gas appliances.

PROGRAM ALLOWANCES:

Gas Storage Tank Water Heating	\$550
Gas High Efficiency Storage Tank Water Heating (82% AFUE+)	550
Gas Tankless Water Heating	675
Gas Heating	725
Gas Cooking	200
Gas Clothe Drying	150
Space Conditioning	1200

REPORTING PERIOD: January 2014 through July 2014

PROGRAM SUMMARY:

Program costs for the period were \$ 381,139

CITY GAS COMPANY OF FLORIDA

Schedule C-5
PROGRAM PROGRESS REPORT

NAME: DEALER - PROGRAM 4

DESCRIPTION: The Dealer Program is designed to encourage the replacement of non-gas appliances with energy efficient natural gas appliances through appliance dealers and contractors. The program offers incentives to the dealers and contractors.

PROGRAM ALLOWANCES:

Furnace
Water Heater
Range
Dryer

REPORTING PERIOD: January 2014 through July 2014

PROGRAM SUMMARY:

This program was discontinued in February 1998 with Order #PSC-98-0154-GOF-GU granting the new programs.

CITY GAS COMPANY OF FLORIDA

**Schedule C-5
PROGRAM PROGRESS REPORT**

NAME: GAS APPLIANCES IN SCHOOLS - PROGRAM 5

DESCRIPTION: The Gas Appliances in Schools Program is designed to promote natural gas appliances where cost-efficient, in Home Economic Departments in schools located in our Company's service area. The program provides teaching assistance on energy conservation and on the use, care, and safety of natural gas appliances through a Company-employed home economist.

REPORTING PERIOD: January 2014 through July 2014

PROGRAM SUMMARY:

Program costs for the period were \$0.

CITY GAS COMPANY OF FLORIDA

Schedule C-5
PROGRAM PROGRESS REPORT

NAME: RESIDENTIAL PROPANE CONVERSION - PROGRAM 6

DESCRIPTION: The Residential Propane Conversion Program is designed to promote the conversion of existing residential propane appliances to utilize efficient natural gas. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the conversion of their existing propane appliances to utilize natural gas.

PROGRAM ALLOWANCES:

Furnace	\$200
Water Heater	100
Dryer	50
Range	25

REPORTING PERIOD: January 2014 through July 2014

PROGRAM SUMMARY:

Program costs for the period were \$ 5,919

CITY GAS COMPANY OF FLORIDA

Schedule C-5
PROGRAM PROGRESS REPORT

NAME: RESIDENTIAL WATER HEATER RETENTION - PROGRAM 7

DESCRIPTION: The Residential Water Heater Retention Program is designed to promote the retention of energy efficient natural gas water heaters in existing residential structures. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the purchase and installation of energy efficient natural gas appliances.

PROGRAM ALLOWANCES:

Gas Storage Tank Water Heating	\$350
Gas High Efficiency Storage Tank Water Heating (82% AFUE+) ..	400
Gas Tankless Water Heating	550
Gas Heating	500
Gas Cooking	100
Gas Clothe Drying	100

REPORTING PERIOD: January 2014 through July 2014

PROGRAM SUMMARY:

Program costs for the period were \$ 1,058,682

CITY GAS COMPANY OF FLORIDA

Schedule C-5
PROGRAM PROGRESS REPORT

NAME: RESIDENTIAL CUT AND CAP - PROGRAM 8

DESCRIPTION: The Residential Cut and Cap Program is designed to encourage the re-activation of existing residential service lines that are scheduled to be cut off and capped. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the purchase and/or lease and the installation of energy efficient natural gas appliances.

PROGRAM ALLOWANCES:

Service re-activation..... \$200

REPORTING PERIOD: January 2014 through July 2014

PROGRAM SUMMARY:

Program costs for the period were \$ 40,821

CITY GAS COMPANY OF FLORIDA

**Schedule C-5
PROGRAM PROGRESS REPORT**

NAME: COMMERCIAL/INDUSTRIAL CONVERSION - PROGRAM 9

DESCRIPTION: The Commercial/Industrial Conversion Program is designed to promote the conversion of commercial and industrial inefficient non-gas equipment to energy efficient natural gas. The program offers incentives in the form of cash allowances to existing commercial and industrial businesses located in existing structures, to assist in defraying the incremental first costs associated with the installation of natural gas supply lines, internal piping, venting and equipment.

PROGRAM ALLOWANCES:

Per 100,000 BTU input rating..... \$75

REPORTING PERIOD: January 2014 through July 2014

PROGRAM SUMMARY:

Program costs for the period were \$ 241,646

CITY GAS COMPANY OF FLORIDA

Schedule C-5
PROGRAM PROGRESS REPORT

NAME: COMMERCIAL/INDUSTRIAL ALTERNATIVE TECHNOLOGY INCENTIVE - PROGRAM 10

DESCRIPTION: The Commercial/Industrial Alternative Technology Incentive Program (ATI) is designed to encourage commercial and industrial business owners to install alternate technologies that utilize natural gas that are not covered by one of the other City Gas Energy Conservation Programs, but which cost-effectively reduce the total utility expense of the business. The program offers incentives based on the cost-effectiveness under a life-cycle analysis utilizing a computerized energy consumption simulation model.

PROGRAM ALLOWANCES:

Payback period of three years subject to a maximum incentive of three times the projected incremental annualized margin.

REPORTING PERIOD: January 2014 through July 2014

PROGRAM SUMMARY:

Program costs for the period were \$ 2,593

CITY GAS COMPANY OF FLORIDA

Schedule C-5
 PROGRAM PROGRESS REPORT

NAME: COMMERCIAL NATURAL GAS CONSERVATION PROGARM (APPLIANCE) - PROGRAM 10

DESCRIPTION: The Commercial Natural Gas Conservation Program (Appliance) is designed to educate, inform and to encourage business either to build with natural gas (New Construction), to continue using natural gas (Retention) or to convert to natural gas (Retrofit) for their energy needs. The programs offer cash incentives to assist in defraying the costs associated with the installation of natural gas supply lines, internal piping, venting and equipment.

PROGRAM ALLOWANCES:

	New Construction	Replacement	Retention
<i>-Small Food Service</i>			
Tank Water Heater	\$ 1,000	\$ 1,500	\$ 1,000
Tankless Water Heater	2,000	2,500	2,000
Range / Oven	1,000	1,500	1,000
Fryer	3,000	3,000	3,000
<i>-Commercial Food Service</i>			
Tank Water Heater	\$ 1,500	\$ 2,000	\$ 1,500
Tankless Water Heater	2,000	2,500	2,000
Range / Oven	1,500	1,500	1,500
Fryer	3,000	3,000	3,000
<i>-Hospitality Lodging</i>			
Tank Water Heater	\$ 1,500	\$ 2,000	\$ 1,500
Tankless Water Heater	2,000	2,500	2,000
Range / Oven	1,500	1,500	1,500
Fryer	3,000	3,000	3,000
Dryer	1500	1500	1500
<i>-Cleaning Service</i>			
Tank Water Heater	\$ 1,500	\$ 2,000	\$ 1,500
Tankless Water Heater	2,000	2,500	2,000
Dryer	1500	1500	1500
<i>-Large Non-food Service</i>			
Tank Water Heater	\$ 1,500	\$ 2,000	\$ 1,500
Tankless Water Heater	2,000	2,500	2,000

REPORTING PERIOD: January 2014 through July 2014

PROGRAM SUMMARY:

Program costs for the period were \$ 358,703

ENERGY CONSERVATION COST RECOVERY

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CT-6	Program Progress Report	9

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET: 140004-GU EXHIBIT: 8
PARTY: PEOPLES GAS SYSTEM –
(DIRECT)
DESCRIPTION: Kandi M. Floyd KMF-1

**ADJUSTED NET TRUE-UP
JANUARY 2013 THROUGH DECEMBER 2013**

END OF PERIOD NET TRUE-UP

PRINCIPAL	1,700,910	
INTEREST	<u>853</u>	1,701,763

LESS PROJECTED TRUE-UP

PRINCIPAL	2,644,154	
INTEREST	<u>1,484</u>	<u>2,645,638</u>

ADJUSTED NET TRUE-UP

-943,875

() REFLECTS OVER-RECOVERY

**ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS
 ACTUAL VERSUS ESTIMATED
 JANUARY 2013 THROUGH DECEMBER 2013**

	<u>ACTUAL</u>	<u>PROJECTED*</u>	<u>DIFFERENCE</u>
CAPITAL INVESTMENT	0	0	0
PAYROLL & BENEFITS	312,730	314,965	-2,235
MATERIALS & SUPPLIES	2,823	2,017	806
ADVERTISING	1,115,802	1,242,003	-126,201
INCENTIVES	7,898,656	8,398,879	-500,223
OUTSIDE SERVICES	51,305	62,003	-10,699
VEHICLES	0	0	0
OTHER	<u>51,235</u>	<u>36,654</u>	<u>14,581</u>
SUB-TOTAL	9,432,551	10,056,521	-623,971
PROGRAM REVENUES	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL PROGRAM COSTS	9,432,551	10,056,521	-623,971
LESS:			
PAYROLL ADJUSTMENTS	0	0	0
AMOUNTS INCLUDED IN RATE BASE	0	0	0
CONSERVATION REVENUES APPLICABLE TO THE PERIOD	-7,731,642	-7,412,367	-319,275
ROUNDING ADJUSTMENT	<u>0</u>	<u>0</u>	<u>0</u>
TRUE-UP BEFORE INTEREST	1,700,910	2,644,154	-943,244
INTEREST PROVISION	<u>853</u>	<u>1,484</u>	<u>-631</u>
END OF PERIOD TRUE-UP	<u>1,701,763</u>	<u>2,645,638</u>	<u>-943,875</u>

() REFLECTS OVER-RECOVERY
 *7 MONTHS ACTUAL AND 5 MONTHS PROJECTED

**ACTUAL CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2013 THROUGH DECEMBER 2013**

<u>PROGRAM NAME</u>	<u>PAYROLL & BENEFITS</u>	<u>MATERIALS & SUPPLIES</u>	<u>ADVERTISING</u>	<u>INCENTIVE</u>	<u>OUTSIDE SERVICES</u>	<u>VEHICLE</u>	<u>OTHER</u>	<u>TOTAL</u>
PROGRAM 1: RESIDENTIAL HOME BUILDER	0	0	0	2,573,850	0	0	0	2,573,850
PROGRAM 2: OIL HEAT REPLACEMENT	0	0	0	330	0	0	0	330
PROGRAM 3: RESIDENTIAL APPLIANCE RETENTION	0	0	0	4,259,561	0	0	0	4,259,561
PROGRAM 4: COMMERCIAL ELECTRIC REPLACEMENT	0	0	0	70,237	0	0	0	70,237
PROGRAM 5: RESIDENTIAL ELECTRIC REPLACEMENT	0	0	0	994,678	0	0	0	994,678
PROGRAM 6: COMMON COSTS	312,730	2,823	1,115,802	0	30,635	0	36,722	1,498,712
PROGRAM 7: GAS SPACE CONDITIONING	0	0	0	0	0	0	0	0
PROGRAM 8: SMALL PACKAGE COGEN	0	0	0	0	0	0	0	0
PROGRAM 9: MONITORING & RESEARCH	0	0	0	0	0	0	0	0
PROGRAM 10: CONSERVATION DEMONSTRATION DEVELOPMENT	0	0	0	0	20,670	0	14,513	35,183
TOTAL	312,730	2,823	1,115,802	7,898,656	51,305	0	51,235	9,432,551

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**CONSERVATION COSTS PER PROGRAM - VARIANCE ACTUAL VERSUS PROJECTED
JANUARY 2013 THROUGH DECEMBER 2013**

<u>PROGRAM NAME</u>	<u>PAYROLL & BENEFITS</u>	<u>MATERIALS & SUPPLIES</u>	<u>ADVERTISING</u>	<u>INCENTIVE</u>	<u>OUTSIDE SERVICES</u>	<u>VEHICLE</u>	<u>OTHER</u>	<u>TOTAL</u>
PROGRAM 1: RESIDENTIAL HOME BUILDER	0	0	0	14,175	0	0	0	14,175
PROGRAM 2: OIL HEAT REPLACEMENT	0	0	0	-330	0	0	0	-330
PROGRAM 3: RESIDENTIAL APPLIANCE RETENTION	0	0	0	-262,057	0	0	0	-262,057
PROGRAM 4: COMMERCIAL ELECTRIC REPLACEMENT	0	0	0	-9,259	0	0	0	-9,259
PROGRAM 5: RESIDENTIAL ELECTRIC REPLACEMENT	0	0	0	-122,239	0	0	0	-122,239
PROGRAM 6: COMMON COSTS	-2,235	806	-126,201	0	-31,368	0	68	-158,930
PROGRAM 7: GAS SPACE CONDITIONING	0	0	0	0	0	0	0	0
PROGRAM 8: SMALL PACKAGE COGEN	0	0	0	0	0	0	0	0
PROGRAM 9: MONITORING & RESEARCH	0	0	0	-6,000	0	0	0	-6,000
PROGRAM 10: CONSERVATION DEMONSTRATION DEVELOPMENT	0	0	0	-114,513	20,670	0	14,513	-79,331
TOTAL TOTAL OF ALL PROGRAMS	-2,235	806	-126,201	-500,223	-10,699	0	14,581	-623,971

() REFELCTS PROJECTED OVER ACTUAL EXPENSE ESTIMATES

**ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
SUMMARY OF EXPENSES BY PROGRAM BY MONTH
JANUARY 2013 THROUGH DECEMBER 2013**

EXPENSES:	JAN 2013	FEB 2013	MAR 2013	APR 2013	MAY 2013	JUN 2013	JUL 2013	AUG 2013	SEPT 2013	OCT 2013	NOV 2013	DEC 2013	TOTAL
RESIDENTIAL HOME BUILDER	361,300	172,600	109,550	189,500	175,150	193,000	275,200	230,150	202,550	262,500	251,050	151,300	2,573,850
OIL HEAT REPLACEMENT	0	0	0	330	0	0	0	0	0	0	0	0	330
RESIDENTIAL APPLIANCE RETENTION	462,762	329,605	502,495	412,945	372,289	314,247	349,606	270,463	361,177	306,415	283,020	294,539	4,259,561
COMMERCIAL ELECTRIC REPLACEMENT	5,280	5,580	480	10,760	11,827	6,096	1,510	11,464	3,160	6,400	3,900	3,780	70,237
RESIDENTIAL ELECTRIC REPLACEMENT	92,256	130,015	90,458	77,530	81,890	96,840	98,772	76,850	74,577	61,025	56,415	58,050	994,678
COMMON COSTS	114,335	110,352	87,508	61,806	204,802	76,831	94,273	142,298	245,388	214,175	47,230	99,716	1,498,714
GAS SPACE CONDITIONING	0	0	0	0	0	0	0	0	0	0	0	0	0
SMALL PACKAGE COGEN	0	0	0	0	0	0	0	0	0	0	0	0	0
MONITORING & RESEARCH	0	0	0	0	0	0	0	0	0	0	0	0	0
CONSERVATION DEMONSTRATION DEVELOPMENT	0	0	0	0	14,513	0	0	0	1,189	19,480	0	0	35,182
TOTAL	1,035,933	748,151	790,490	752,871	860,471	687,014	819,361	731,225	888,041	869,995	641,615	607,385	9,432,552
LESS AMOUNT INCLUDED IN RATE BASE	0	0	0	0	0	0	0	0	0	0	0	0	0
RECOVERABLE CONSERVATION EXPENSES	1,035,933	748,151	790,490	752,871	860,471	687,014	819,361	731,225	888,041	869,995	641,615	607,385	9,432,552

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ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
JANUARY 2013 THROUGH DECEMBER 2013

CONSERVATION REVENUES	JAN 2013	FEB 2013	MAR 2013	APR 2013	MAY 2013	JUN 2013	JUL 2013	AUG 2013	SEP 2013	OCT 2013	NOV 2013	DEC 2013	TOTAL
1. RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
2. OTHER PROGRAM REVS	0	0	0	0	0	0	0	0	0	0	0	0	0
3. CONSERV. ADJ REVS	-1,016,864	-921,935	-1,014,024	-971,100	-705,492	-640,305	-619,476	-572,485	-583,685	-575,578	-661,682	-788,270	-9,070,896
4. TOTAL REVENUES	-1,016,864	-921,935	-1,014,024	-971,100	-705,492	-640,305	-619,476	-572,485	-583,685	-575,578	-661,682	-788,270	-9,070,896
5. PRIOR PERIOD TRUE-UP NOT APPLICABLE TO THIS PERIOD	111,605	111,605	111,605	111,605	111,605	111,605	111,605	111,605	111,605	111,605	111,605	111,605	1,339,254
6. CONSERVATION REVS APPLICABLE TO THE PERIOD	-905,260	-810,331	-902,420	-859,496	-593,888	-528,701	-507,872	-460,881	-472,081	-463,974	-550,078	-676,666	-7,731,642
7. CONSERVATION EXPS (FROM CT-3, PAGE 1)	1,035,933	748,151	790,490	752,871	860,471	687,014	819,361	731,225	888,041	869,995	641,615	607,385	9,432,552
8. TRUE-UP THIS PERIOD	130,674	-62,179	-111,929	-106,625	266,584	158,313	311,489	270,344	415,960	406,021	91,538	-69,281	1,700,910
9. INTER. PROV. THIS PERIOD (FROM CT-3, PAGE 3)	79	101	80	57	51	50	48	56	67	73	87	105	853
10. TRUE-UP & INTER. PROV. BEGINNING OF MONTH	1,339,254	1,358,402	1,184,719	961,266	743,093	898,124	944,883	1,144,815	1,303,611	1,608,034	1,902,524	1,882,544	
11. PRIOR TRUE-UP COLLECTED/(REFUNDED)	-111,605	-111,605	-111,605	-111,605	-111,605	-111,605	-111,605	-111,605	-111,605	-111,605	-111,605	-111,605	
12. TOTAL NET TRUE-UP (SUM LINES 8+9+10+11)	1,358,402	1,184,719	961,266	743,093	898,124	944,883	1,144,815	1,303,611	1,608,034	1,902,524	1,882,544	1,701,763	1,701,763

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CALCULATION OF TRUE-UP AND INTEREST PROVISION
JANUARY 2013 THROUGH DECEMBER 2013

INTEREST PROVISION	JAN 2013	FEB 2013	MAR 2013	APR 2013	MAY 2013	JUN 2013	JUL 2013	AUG 2013	SEPT 2013	OCT 2013	NOV 2013	DEC 2013	TOTAL
1. BEGINNING TRUE-UP	1,339,254	1,358,402	1,184,719	961,266	743,093	898,124	944,883	1,144,815	1,303,611	1,608,034	1,902,524	1,982,544	
2. ENDING TRUE-UP BEFORE INTEREST	1,358,323	1,184,618	961,185	743,037	898,072	944,833	1,144,767	1,303,555	1,607,967	1,902,451	1,882,457	1,701,659	
3. TOTAL BEGINNING & ENDING TRUE-UP	2,697,577	2,543,020	2,145,904	1,704,302	1,641,166	1,842,956	2,089,650	2,448,371	2,911,579	3,510,485	3,784,981	3,584,202	
4. AVERAGE TRUE-UP (LINE 3 TIMES 50%)	1,348,789	1,271,510	1,072,952	852,151	820,583	921,478	1,044,825	1,224,185	1,455,789	1,755,242	1,892,490	1,792,101	
5. INTER. RATE - 1ST DAY OF REPORTING MONTH	0.050%	0.090%	0.100%	0.080%	0.080%	0.070%	0.060%	0.050%	0.060%	0.050%	0.050%	0.060%	
6. INTER. RATE - 1ST DAY OF SUBSEQUENT MONTH	0.090%	0.100%	0.080%	0.080%	0.070%	0.060%	0.050%	0.060%	0.050%	0.050%	0.060%	0.080%	
7. TOTAL (SUM LINES 5 & 6)	0.140%	0.190%	0.180%	0.160%	0.150%	0.130%	0.110%	0.110%	0.110%	0.100%	0.110%	0.140%	
8. AVG INTEREST RATE (LINE 7 TIMES 50%)	0.070%	0.095%	0.090%	0.080%	0.075%	0.065%	0.055%	0.055%	0.055%	0.050%	0.055%	0.070%	
9. MONTHLY AVG INTEREST RATE	0.006%	0.008%	0.008%	0.007%	0.006%	0.005%	0.005%	0.005%	0.005%	0.004%	0.005%	0.006%	
10. INTEREST PROVISION (LINE 4 TIMES LINE 9)	79	101	80	57	51	50	48	56	67	73	87	105	853

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Program Progress Report

Reporting Period: JANUARY 2013 THROUGH DECEMBER 2013

Name: RESIDENTIAL HOME BUILDER

Description:

This program is designed to offers incentives to assist builders in defraying the higher initial cost of equipment and piping and venting associated with the installation of natural gas appliances in the new residential construction market.

Program Allowances:	Water Heater	.....	\$	350
	High Efficiency Water Heater	.....	\$	400
	Tankless Water Heater	.....	\$	550
	Furnace	.....	\$	500
	Range	.....	\$	150
	Dryer	.....	\$	100

Program Summary

New Home Goal:	2,844
New Homes Connected:	<u>2,860</u>
Variance:	<u>-16</u>
Percent of Goal:	100.6%

Conservation Cost Variance - Actual vs. Projected

Projected Cost:	\$2,559,675
Actual Cost:	<u>\$2,573,850</u>
Variance:	<u>-\$14,175</u>

Program Progress Report

Reporting Period: JANUARY 2013 THROUGH DECEMBER 2013

Name: OIL HEAT REPLACEMENT

Description:

This program offers allowances to defray the additional cost of installing natural gas appliances and is designed to encourage customers to convert their existing oil burning heating systems to energy efficient natural gas heating.

Program Allowances: Energy Efficient Gas Furnace \$330

Program Summary

Goals	2
Actual	<u>1</u>
Variance:	<u>1</u>
Percent of Goal:	50.0%

Conservation Cost Variance - Actual vs. Projected

Projected Cost:	\$660
Actual Cost:	<u>\$330</u>
Variance:	<u>\$330</u>

Program Progress Report

Reporting Period: JANUARY 2013 THROUGH DECEMBER 2013

Name: RESIDENTIAL APPLIANCE RETENTION PROGRAM

Description: This program is designed to encourage current natural gas customers to retain natural gas appliances by offering allowances to assist in defraying the cost of more expensive energy efficient appliances.

Program Allowances:	Water Heater	.....	\$	350
	High Efficiency Tank Water Heater	.....	\$	400
	Tankless Water Heater	.....	\$	550
	Furnace	.....	\$	500
	Range	.....	\$	100
	Dryer	.....	\$	100

Program Summary

Goals:	5,024
Actual:	<u>4,733</u>
Variance:	<u>291</u>
Percent of Goal:	94.2%

Conservation Cost Variance - Actual vs. Projected

Projected Cost:	\$4,521,618
Actual Cost:	<u>\$4,259,561</u>
Variance:	<u>\$262,057</u>

Program Progress Report

Reporting Period: JANUARY 2013 THROUGH DECEMBER 2013

Name: COMMERCIAL ELECTRIC REPLACEMENT

Description: This program is designed to encourage the replacement of electric resistance appliances in commercial establishments by offering piping and venting allowances to defray the additional cost of installing natural gas equipment.

Program Allowances: For each kW Displaced \$40

Program Summary

Goals:	1,987 (Projected kW Displaced)
Actual:	<u>1,756</u>
Variance:	<u>231</u>
Percent of Goal:	88.4%

Conservation Cost Variance - Actual vs. Projected

Projected Cost:	\$79,496
Actual Cost:	<u>\$70,237</u>
Variance:	<u>\$9,259</u>

Program Progress Report

Reporting Period: JANUARY 2013 THROUGH DECEMBER 2013

Name: RESIDENTIAL APPLIANCE REPLACEMENT PROGRAM

Description: This program is designed to encourage the replacement of electric resistance appliances in the residential market by offering piping and venting allowances to defray the additional cost of installing energy efficient natural gas appliances.

Program Allowances:	Water Heater	\$500
	High Efficiency Tank Water Heater	\$550
	Tankless Water Heater	\$675
	Furnace	\$725
	Range	\$200
	Dryer	\$150
	Space Heating	\$65

Program Summary

Goals: 827

Actual: 737

Variance: 91

Percent of Goal: 89.1%

Conservation Cost Variance - Actual vs. Projected

Projected Cost: \$1,116,917

Actual Cost: \$994,678

Variance: \$122,239

Program Progress Report

Reporting Period: JANUARY 2013 THROUGH DECEMBER 2013

Name: COMMON COSTS

Conservation Cost Variance - Actual vs. Projected

Projected Cost:	\$1,657,642
Actual Cost:	<u>\$1,498,712</u>
Variance:	<u>\$158,930</u>

Program Progress Report

Reporting Period: JANUARY 2013 THROUGH DECEMBER 2013

Name: GAS SPACE CONDITIONING

Description: This program is designed to convert on-main customers from electric space conditioning equipment to energy efficient natural gas space conditioning. The program offers piping and venting allowances to reduce the generally higher cost of installing gas space conditioning equipment and would also reduce summer as well as winter peak demand while contributing to the conservation of KWH / KWD consumption.

Program Allowances: \$150 / ton

Program Summary

Goals:	0
Actual:	<u>0</u>
Variance:	<u>0</u>

Percent of Goal: 0.0%

Conservation Cost Variance - Actual vs. Projected

Projected Cost:	\$0
Actual Cost:	<u>\$0</u>
Variance:	<u>\$0</u>

Program Progress Report

Reporting Period: JANUARY 2013 THROUGH DECEMBER 2013

Name: SMALL PACKAGE COGEN

Description: This program is designed to promote the direct use of natural gas to generate on-site power and utilize the waste heat for on-site heating, cooling and water heating requirements for commercial and industrial applications.

Program Allowances: \$150 / kW kW Deferred
\$5,000 Feasibility Study

Program Summary

Goals:	0
Actual:	<u>0</u>
Variance:	<u>0</u>
Percent of Goal:	0.0%

Conservation Cost Variance - Actual vs. Projected

Projected Cost:	\$0
Actual Cost:	<u>\$0</u>
Variance:	<u>\$0</u>

Program Progress Report

Reporting Period: JANUARY 2013 THROUGH DECEMBER 2013

Name: MONITORING & RESEARCH

Description: This program will be used to monitor and evaluate PGS existing conservation programs and demonstrate prototype technologies emerging in the marketplace.

Program Summary: Estimated annual cost: \$80,000

Conservation Cost Variance - Actual vs. Projected

Projected Cost:	\$6,000
Actual Cost:	<u>\$0</u>
Variance:	<u>\$6,000</u>

Program Progress Report

Reporting Period: JANUARY 2013 THROUGH DECEMBER 2013

Name: CONSERVATION DEMONSTRATION DEVELOPMENT

Description:

The CDD Program supports research, development, demonstration and monitoring projects designed to promote energy efficiency and conservation and reductions in climate change emissions. The information and data produced by CDD Program projects will be used to assess the technical and economic applicability of the energy measures evaluated under each project. CDD projects would be conducted to determine the impact of various energy measures on Peoples Gas and its ratepayers and to demonstrate the viability of such measures in field installed applications. A variety of activities may be performed under the CDD Program including engineering evaluations, cost benefits analyses, computer simulations, literature searches, field testing and data collection, product demonstrations, laboratory testing and building code analyses. The CDD project results may contribute to the development of new or modified energy conservation programs, program standards and/or incentive levels. Data collected shall, as applicable, be used in the Commission's G-Rim, Participant and TRC cost benefit tests.

Program Summary: Estimated annual cost: \$150,000

Conservation Cost Variance - Actual vs. Projected

Projected Cost:	\$114,513
Actual Cost:	<u>\$0</u>
Variance:	<u>\$114,513</u>

PEOPLES GAS SYSTEM
ENERGY CONSERVATION COST RECOVERY CLAUSE
PROJECTION FILING FOR
January 2015 - December 2015

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET: 140004-GU EXHIBIT: 9
PARTY: PEOPLES GAS SYSTEM – (DIRECT)
DESCRIPTION: Kandi M. Floyd KMF-2

ENERGY CONSERVATION COST RECOVERY

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ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
MONTHS: January 2015 Through December 2015

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	14,386,124
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11)	179,057
3. TOTAL (LINE 1 AND LINE 2)	14,565,181

RATE SCHEDULE	BILLS	THERMS	CUSTOMER CHARGE	NON-GAS ENERGY CHARGE	TOTAL CUST. & ENGY CHG REVENUE	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS THERM	TAX FACTOR	CONSERV FACTOR
RS & RS-SG	3,854,210	65,180,186	60,125,676	17,456,557	77,582,233	5,971,425	7.69690%	0.09161	1.00503	0.09207
SGS	133,569	9,303,890	3,339,225	3,153,460	6,492,685	499,735	7.69690%	0.05371	1.00503	0.05398
GS-1 & CS-SG	207,548	81,011,859	7,264,180	21,711,178	28,975,358	2,230,204	7.69690%	0.02753	1.00503	0.02767
GS-2	87,377	135,059,994	4,368,850	30,720,746	35,089,596	2,700,810	7.69690%	0.02000	1.00503	0.02010
GS-3	10,770	86,564,305	1,615,500	17,027,199	18,642,699	1,434,909	7.69690%	0.01658	1.00503	0.01666
GS-4	1,979	58,366,307	494,750	8,880,434.00	9,375,184	721,598	7.69690%	0.01236	1.00503	0.01243
GS-5	1,534	110,019,740	460,200	12,455,335	12,915,535	994,096	7.69690%	0.00904	1.00503	0.00908
NGVS	191	211,344	8,595	38,870	47,465	3,653	7.69690%	0.01729	1.00503	0.01737
CSLS	545	602,786	0	113,679	113,679	8,750	7.69690%	0.01452	1.00503	0.01459
TOTAL	4,297,723	546,320,411	77,676,976	111,557,458	189,234,434	14,565,181				

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ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
January 2015 Through December 2015

PROGRAM	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
1 NEW RESIDENTIAL CONSTRUCTION	280,033	280,033	280,033	280,033	280,033	280,033	280,033	280,033	280,033	280,033	280,033	280,033	\$3,360,400
2 RESIDENTIAL APPLIANCE RETENTION	387,542	387,542	387,542	387,542	387,542	387,542	387,542	387,542	387,542	387,542	387,542	387,542	\$4,650,500
3 RESIDENTIAL APPLIANCE REPLACEMENT	81,667	81,667	81,667	81,667	81,667	81,667	81,667	81,667	81,667	81,667	81,667	81,667	\$980,000
4 COMMERCIAL ELECTRIC REPLACEMENT	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	\$40,000
5 GAS SPACE CONDITIONING	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	\$25,000
6 SMALL PACKAGE COGEN	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	\$25,000
7 COMMON COSTS	150,325	150,325	150,325	150,325	150,325	150,325	150,325	150,325	150,325	150,325	150,325	150,325	\$1,803,904
8 MONITORING AND RESEARCH	0	0	0	0	0	0	0	0	0	0	0	0	\$0
9 OIL HEAT REPLACEMENT	110	110	110	110	110	110	110	110	110	110	110	110	\$1,320
10 CONSERVATION DEMONSTRATION DEVELOPMENT	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	\$100,000
11 COMMERCIAL NEW CONSTRUCTION	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	\$500,000
12 COMMERCIAL RETENTION	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	\$2,000,000
13 COMMERCIAL REPLACEMENT	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	\$900,000
TOTAL ALL PROGRAMS	\$1,198,844	\$1,198,844	\$1,198,844	\$1,198,844	\$1,198,844	\$1,198,844	\$1,198,844	\$1,198,844	\$1,198,844	\$1,198,844	\$1,198,844	\$1,198,844	\$14,386,124

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
January 2015 Through December 2015

PROGRAM	CAPITAL INVEST	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 NEW RESIDENTIAL CONSTRUCTION	0	0	0	0	3,360,400	0	0	0	\$3,360,400
2 RESIDENTIAL APPLIANCE RETENTION	0	0	0	0	4,650,500	0	0	0	\$4,650,500
3 RESIDENTIAL APPLIANCE REPLACEMENT	0	0	0	0	980,000	0	0	0	\$980,000
4 COMMERCIAL ELECTRIC REPLACEMENT	0	0	0	0	40,000	0	0	0	\$40,000
5 GAS SPACE CONDITIONING	0	0	0	0	25,000	0	0	0	\$25,000
6 SMALL PACKAGE COGEN	0	0	0	0	25,000	0	0	0	\$25,000
7 COMMON COSTS	0	328,904	5,000	1,320,000	0	55,000	0	95,000	\$1,803,904
8 MONITORING AND RESEARCH	0	0	0	0	0	0	0	0	\$0
9 OIL HEAT REPLACEMENT	0	0	0	0	1,320	0	0	0	\$1,320
10 CONSERVATION DEMONSTRATION DEVELOPMENT	0	0	0	0	100,000	0	0	0	\$100,000
11 COMMERCIAL NEW CONSTRUCTION	0	0	0	0	500,000	0	0	0	\$500,000
12 COMMERCIAL RETENTION	0	0	0	0	2,000,000	0	0	0	\$2,000,000
13 COMMERCIAL REPLACEMENT	0	0	0	0	900,000	0	0	0	\$900,000
PROGRAM COSTS	\$0	\$328,904	\$5,000	\$1,320,000	\$12,582,220	\$55,000	\$0	\$95,000	\$14,386,124

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ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
 January 2014 Through December 2014
 7 Months of Actuals

PROGRAM	CAPITAL INVEST	PAYROLL BENEFITS	MATERIALS & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 NEW RESIDENTIAL CONSTRUCTION									
A. ACTUAL	0	0	0	0	2,014,115	0	0	0	2,014,115
B. ESTIMATED	0	0	0	0	1,438,654	0	0	0	1,438,654
C. TOTAL	0	0	0	0	3,452,769	0	0	0	3,452,769
2 RESIDENTIAL APPLIANCE RETENTION									
A. ACTUAL	0	0	0	0	2,543,822	0	0	0	2,543,822
B. ESTIMATED	0	0	0	0	1,817,016	0	0	0	1,817,016
C. TOTAL	0	0	0	0	4,360,837	0	0	0	4,360,837
3 RESIDENTIAL APPLIANCE REPLACEMENT									
A. ACTUAL	0	0	0	0	500,987	0	0	0	500,987
B. ESTIMATED	0	0	0	0	357,848	0	0	0	357,848
C. TOTAL	0	0	0	0	858,834	0	0	0	858,834
4 COMMERCIAL ELECTRIC REPLACEMENT									
A. ACTUAL	0	0	0	0	45,384	0	0	0	45,384
B. ESTIMATED	0	0	0	0	32,417	0	0	0	32,417
C. TOTAL	0	0	0	0	77,801	0	0	0	77,801
5 GAS SPACE CONDITIONING									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
6 SMALL PACKAGE COGEN									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
SUB-TOTAL	\$0	\$0	\$0	\$0	\$8,750,241	\$0	\$0	\$0	\$8,750,241

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ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
January 2014 Through December 2014
7 Months of Actuals

PROGRAM NAME	CAPITAL INVEST	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
SUB-TOTAL - PREVIOUS PAGE	0	0	0	0	8,750,241	0	0	0	8,750,241
7. COMMON COSTS									
A. ACTUAL	0	180,439	1,062	607,229	0	22,745	0	82,522	893,997
B. ESTIMATED	0	90,220	700	671,195	0	25,000	0	10,000	797,115
C. TOTAL	0	270,659	1,762	1,278,424	0	47,745	0	92,522	1,691,111
8. MONITORING AND RESEARCH									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
9. OIL HEAT REPLACEMENT									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
10. CONSERVATION DEMONSTRATION DEVELOPMENT									
A. ACTUAL	0	0	0	0	24,384	0	0	0	24,384
B. ESTIMATED	0	0	0	0	17,417	0	0	0	17,417
C. TOTAL	0	0	0	0	41,801	0	0	0	41,801
11. COMMERCIAL NEW CONSTRUCTION									
A. ACTUAL	0	0	0	0	55,118	0	0	0	55,118
B. ESTIMATED	0	0	0	0	39,370	0	0	0	39,370
C. TOTAL	0	0	0	0	94,489	0	0	0	94,489
12. COMMERCIAL RETENTION									
A. ACTUAL	0	0	0	0	244,841	0	0	0	244,841
B. ESTIMATED	0	0	0	0	174,887	0	0	0	174,887
C. TOTAL	0	0	0	0	419,728	0	0	0	419,728
13. COMMERCIAL REPLACEMENT									
A. ACTUAL	0	0	0	0	99,605	0	0	0	99,605
B. ESTIMATED	0	0	0	0	71,146	0	0	0	71,146
C. TOTAL	0	0	0	0	170,751	0	0	0	170,751
TOTAL	\$0	\$270,659	\$1,762	\$1,278,424	\$9,477,010	\$47,745	\$0	\$92,522	\$11,168,122

CONSERVATION PROGRAM COSTS BY PROGRAM
ACTUAL/ESTIMATED
January 2014 Through December 2014
7 Months of Actuals

PROGRAM NAME	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
NEW RESIDENTIAL CONSTRUCTION	439,665	202,600	260,200	280,850	241,950	230,950	357,900	287,731	287,731	287,731	287,731	287,731	\$3,452,769
RESIDENTIAL APPLIANCE RETENTION	408,493	399,997	319,792	367,234	310,674	339,596	398,036	363,403	363,403	363,403	363,403	363,403	\$4,360,837
RESIDENTIAL APPLIANCE REPLACEMENT	98,926	57,430	66,024	65,925	58,882	78,575	75,225	71,570	71,570	71,570	71,570	71,570	\$858,834
COMMERCIAL ELECTRIC REPLACEMENT	2,664	2,120	15,380	1,080	3,420	20,720	0	6,483	6,483	6,483	6,483	6,483	\$77,801
GAS SPACE CONDITIONING	0	0	0	0	0	0	0	0	0	0	0	0	\$0
SMALL PACKAGE COGEN	0	0	0	0	0	0	0	0	0	0	0	0	\$0
COMMON COSTS	95,351	134,340	59,348	82,740	148,319	80,905	292,994	159,423	159,423	159,423	159,423	159,423	\$1,691,111
MONITORING AND RESEARCH	0	0	0	0	0	0	0	0	0	0	0	0	\$0
OIL HEAT REPLACEMENT	0	0	0	0	0	0	0	0	0	0	0	0	\$0
CONSERVATION DEMONSTRATION DEVELOPMENT	0	1,923	0	20,229	0	0	2,232	3,483	3,483	3,483	3,483	3,483	\$41,801
COMMERCIAL NEW CONSTRUCTION	0	0	0	0	13,915	6,500	34,703	7,874	7,874	7,874	7,874	7,874	\$94,489
COMMERCIAL RETENTION	0	0	0	10,349	42,112	18,946	173,434	34,977	34,977	34,977	34,977	34,977	\$419,728
COMMERCIAL REPLACEMENT	0	0	0	0	20,837	53,818	24,950	14,229	14,229	14,229	14,229	14,229	\$170,751
TOTAL ALL PROGRAMS	\$1,045,099	\$798,410	\$720,743	\$828,407	\$840,109	\$830,010	\$1,359,474	\$949,174	\$949,174	\$949,174	\$949,174	\$949,174	\$11,168,121

ENERGY CONSERVATION ADJUSTMENT
January 2014 Through December 2014

CONSERVATION REVS.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
a. OTHER PROG. REV.	-1,549,250	-1,623,260	-1,335,215	-1,188,737	-976,795	-932,785	-847,463	-847,463	-847,463	-847,463	-847,463	-847,463	-12,690,823
b. CONSERV. ADJ. REV.	0	0	0	0	0	0	0	0	0	0	0	0	0
c.	0	0	0	0	0	0	0	0	0	0	0	0	0
CONSERV. ADJ REV. (NET OF REV. TAXES)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	-1,549,250	-1,623,260	-1,335,215	-1,188,737	-976,795	-932,785	-847,463	-847,463	-847,463	-847,463	-847,463	-847,463	-12,690,823
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	141,814	141,814	141,814	141,814	141,814	141,814	141,814	141,814	141,814	141,814	141,814	141,814	1,701,763
CONSERVATION REVS. APPLIC. TO PERIOD	-1,407,437	-1,481,446	-1,193,402	-1,046,924	-834,981	-790,972	-705,650	-705,650	-705,650	-705,650	-705,650	-705,650	-10,989,060
CONSERVATION EXPS. (FORM C-3, PAGE 3)	1,045,099	798,410	720,743	828,407	840,109	830,010	1,359,474	949,174	949,174	949,174	949,174	949,174	11,168,121
TRUE-UP THIS PERIOD	-362,338	-683,036	-472,659	-218,517	5,128	39,038	653,825	243,524	243,524	243,524	243,524	243,524	179,061
INTEREST THIS PERIOD (C-3,PAGE 5)	91	43	4	-26	-34	-33	-29	-14	-9	-4	1	6	-4
TRUE-UP & INT. BEG. OF MONTH	1,701,763	1,197,702	372,895	-241,574	-601,931	-738,650	-841,459	-329,477	-227,780	-126,079	-24,372	77,340	179,057
PRIOR TRUE-UP COLLECT./(REFUND.)	-141,814	-141,814	-141,814	-141,814	-141,814	-141,814	-141,814	-141,814	-141,814	-141,814	-141,814	-141,814	-1,701,763
END OF PERIOD TOTAL NET TRUE-UP	1,197,702	372,895	-241,574	-601,931	-738,650	-841,459	-329,477	-227,780	-126,079	-24,372	77,340	179,057	179,057

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CALCULATION OF TRUE-UP AND INTEREST PROVISION
January 2014 Through December 2014

INTEREST PROVISION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
BEGINNING TRUE-UP	1,701,763	1,197,702	372,895	-241,574	-601,931	-738,650	-841,459	-329,477	-227,780	-126,079	-24,372	77,340	179,057
END. T-UP BEFORE INT.	1,197,611	372,852	-241,578	-601,905	-738,617	-841,426	-329,448	-227,766	-126,070	-24,368	77,339	179,051	-1,343,645
TOT. BEG. & END. T-UP	2,899,374	1,570,554	131,317	-843,479	-1,340,548	-1,580,076	-1,170,906	-557,243	-353,850	-150,447	52,967	256,391	-1,164,588
AVERAGE TRUE-UP	1,449,687	785,277	65,658	-421,740	-670,274	-790,038	-585,453	-278,622	-176,925	-75,223	26,483	128,195	-582,294
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	0.0800%	0.0700%	0.0600%	0.0700%	0.0800%	0.0400%	0.0600%	0.0600%	0.0600%	0.0600%	0.0600%	0.0600%	0.0600%
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	0.0700%	0.0600%	0.0700%	0.0800%	0.0400%	0.0600%	0.0600%	0.0600%	0.0600%	0.0600%	0.0600%	0.0600%	0.0600%
TOTAL	0.1500%	0.1300%	0.1300%	0.1500%	0.1200%	0.1000%	0.1200%	0.1200%	0.1200%	0.1200%	0.1200%	0.1200%	0.1200%
AVG INTEREST RATE	0.0750%	0.0650%	0.0650%	0.0750%	0.0600%	0.0500%	0.0600%	0.0600%	0.0600%	0.0600%	0.0600%	0.0600%	0.0600%
MONTHLY AVG. RATE	0.0063%	0.0054%	0.0054%	0.0063%	0.0050%	0.0042%	0.0050%	0.0050%	0.0050%	0.0050%	0.0050%	0.0050%	0.0050%
INTEREST PROVISION	\$91	\$43	\$4	-\$26	-\$34	-\$33	-\$29	-\$14	-\$9	-\$4	\$1	\$6	-\$4

Peoples Gas System

Reporting: January 2014 Through December 2014

Name: NEW RESIDENTIAL CONSTRUCTION

Description: This Program is designed to increase the number of high priority natural gas customers in the new residential construction market. The Company offers incentives to builders for the installation of natural gas appliances in order to defray the initial higher cost associated with piping and venting when installing natural gas appliances.

Program Allowances:	Gas Water Heater	\$350.00
	Gas Heating	\$350.00
	Gas Tankless Water Heater	\$450.00
	Gas Cooking	\$100.00
	Gas Dryer	\$100.00

Program Goals:	Projected new home connections for this period:	4,316
	Actual connections to date this period:	2,518
	Percent of goal:	58.3%
	7 Months of Actuals	

Program Fiscal Expenditures:	Estimated for period:	\$3,452,769
	Actual to date:	\$2,014,115

Peoples Gas System

Reporting: January 2014 Through December 2014

Name: RESIDENTIAL APPLIANCE RETENTION

Description: This program is designed to encourage current natural gas customers to replace existing natural gas appliances with energy efficient natural gas appliances. The program offers allowances to assist in defraying the cost of more expensive energy efficient appliances.

Program Allowances:	Gas Water Heater	\$350.00
	Gas Heating	\$350.00
	Gas Tankless Water Heater	\$450.00
	Gas Cooking	\$100.00
	Gas Dryer	\$100.00

Program Goals:	Projected connections for this period:	10,902
	Actual connections to date this period:	6,360
	Percent of goal:	58.3%
	7 Months of Actuals	

Program Fiscal Expenditures:	Estimated for period:	\$4,360,837
	Actual to date:	\$2,543,822

Peoples Gas System

Reporting: January 2014 Through December 2014

Name: RESIDENTIAL APPLIANCE REPLACEMENT

Description: This program was designed to encourage the replacement of electric resistance appliances with energy efficient natural gas appliances by offering incentives to defray the initial higher cost associated with piping and venting for natural gas appliances.

Program Allowances:	Natural Gas Water Heater	\$525.00
	Natural Gas Heating	\$625.00
	Natural Gas Tankless Water Heater . . .	\$525.00
	Natural Gas Range	\$100.00
	Natural Gas Dryer	\$100.00
	Natural Gas Space Heater	\$65.00

Program Goals:	Projected connections for this period:	1,636
	Actual connections to date this period:	954
	Percent of goal:	58.3%
	7 Months of Actuals	

Program Fiscal Expenditures:	Estimated for period:	\$858,834
	Actual to date:	\$500,987

Peoples Gas System

Reporting: January 2014 Through December 2014

Name: COMMERCIAL ELECTRIC REPLACEMENT

Description: This program is designed to encourage the replacement of electric resistance equipment in commercial establishments by offering piping and venting allowances to defray the additional cost of installing more energy efficient equipment.

Program Allowances:	For every kW Displaced	\$40.00
Program Goals:	Projected kW Displaced this period:	1,945
	Actual kW Displaced this period	1,135
	Percent of goal:	58%
Program Fiscal Expenditures:	Estimated for period:	\$77,801
	Actual to date:	\$45,384

Peoples Gas System

Reporting: January 2014 Through December 2014

Name: GAS SPACE CONDITIONING

Description: This Program is designed to convert on-main customers from electric space conditioning equipment to energy efficient gas space conditioning. The program offers piping and venting allowances to reduce the generally higher cost of installing gas space conditioning equipment. This program would also reduce summer as well as winter peak demand and contribute to the conservation of KWH / KWD consumption.

Program Allowance: Each customer allowed 100 tons maximum paid allowance / installation at: \$150 per ton

Program Goals:	Projected tons for this period:	0
	Actual tons for this period	0
	Percent of goal:	0%

Program Fiscal Expenditures:	Estimated for period:	\$0
	Actual to date:	\$0

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Peoples Gas System

Reporting: January 2014 Through December 2014

Name: SMALL PACKAGE COGEN

Description: This program was designed to promote the direct use of natural gas to generate on-site power and utilize the waste heat for on-site heating, cooling and water heating requirements for commercial and industrial applications. For commercial and industrial customers that are interested, workshops and a feasibility audit will be made available upon request.

Program Goals:	Projected tons for this period:	0
	Actual tons for this period:	0
	Percent of goal: 7 Months of Actuals	0%
Program Fiscal Expenditures:	Estimated for period:	\$0
	Actual to date:	\$0

Peoples Gas System

Reporting: January 2014 Through December 2014

Name: COMMON COSTS

Program Fiscal Expenditures:

Estimated for period: **\$1,691,111**

Actual to date: **\$893,997**

Percent of goal: **52.9%**
7 Months of Actuals

Peoples Gas System

Reporting: January 2014 Through December 2014

Name: OIL HEAT REPLACEMENT

Description: This program is designed to encourage customers to convert their existing oil heating system to more energy efficient natural gas heating. Peoples' offers piping and venting allowances to defray the higher cost of installation of natural gas systems in hopes of preventing the customer from putting in less costly electric resistance strip heat.

Program Allowance: Energy Efficient Gas Furnaces \$330.00

Program Goals: Projected new connections for this period: **0**

Actual connections to date this period: **0**

Percent of goal: **0.0%**

7 Months of Actuals

Program Fiscal Expenditures: Estimated for period: **\$0**

Actual to date: **\$0**

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Peoples Gas System

Reporting: January 2014 Through December 2014

Name: CONSERVATION DEMONSTRATION AND DEVELOPMENT PROGRAM

Description: The CDD program allows local distribution companies to pursue opportunities for individual and joint research including testing of technologies to develop new energy conservation programs.

Program Fiscal Expenditures:	Estimated for period:	\$17,417
	Actual to date:	\$24,384

Peoples Gas System

Reporting: January 2014 Through December 2014

Name: COMMERCIAL NEW CONSTRUCTION

Description: This Program is designed to increase the number of high priority natural gas customers in the new commercial construction market. The Company offers incentives to customers for the installation of natural gas appliances in order to defray the initial higher cost associated with piping and venting when installing natural gas appliances.

		Small Food	Large Food	Non-Food	Hospitality	Cleaning
Program Allowances:	Water Heater	\$1,000	\$1,500	\$1,500	\$1,500	\$1,500
	Tankless Water Heater	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
	Fryer	\$3,000	\$3,000	N/A	\$3,000	N/A
	Range	\$1,000	\$1,500	N/A	\$1,500	N/A
	Dryer	N/A	N/A	N/A	\$1,500	\$1,500

Program Goals: Projected new connections for this period: **39**

Actual connections to date this period: **23**

Percent of goal: **58.3%**
7 Months of Actuals

Program Fiscal Expenditures: Estimated for period: **\$94,489**

Actual to date: **\$55,118**

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Peoples Gas System

Reporting: January 2014 Through December 2014

Name: COMMERCIAL RETENTION

Description: This program is designed to encourage current natural gas customers to replace existing natural gas appliances with energy efficient natural gas appliances. The program offers allowances to assist in defraying the cost of more expensive energy efficient appliances.

		Small Food	Large Food	Non-Food	Hospitality	Cleaning
Program Allowances:	Water Heater	\$1,000	\$1,500	\$1,500	\$1,500	\$1,500
	Tankless Water Heater	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
	Fryer	\$3,000	\$3,000	N/A	\$3,000	N/A
	Range	\$1,000	\$1,500	N/A	\$1,500	N/A
	Dryer	N/A	N/A	N/A	\$1,500	\$1,500

Program Goals: Projected new connections for this period: **145**

Actual connections to date this period: **84**

Percent of goal: **58.3%**
7 Months of Actuals

Program Fiscal Expenditures: Estimated for period: **\$419,728**

Actual to date: **\$244,841**

Peoples Gas System

Reporting: January 2014 Through December 2014

Name: COMMERCIAL REPLACEMENT

Description: This program was designed to encourage the replacement of electric appliances with energy efficient natural gas appliances by offering incentives to defray the initial higher cost associated with piping and venting for natural gas appliances.

Program Allowances:		Small Food	Large Food	Non-Food	Hospitality	Cleaning
Water Heater		\$1,500	\$2,000	\$2,000	\$2,000	\$2,000
Tankless Water Heater		\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Fryer		\$3,000	\$3,000	N/A	\$3,000	N/A
Range		\$1,500	\$1,500	N/A	\$1,500	N/A
Dryer		N/A	N/A	N/A	\$1,500	\$1,500

Program Goals: Projected new connections for this period: **55**

Actual connections to date this period: **32**

Percent of goal: **41.67%**
7 Months of Actuals

Program Fiscal Expenditures: Estimated for period: **\$170,751**

Actual to date: **\$99,605**

SCHEDULE CT-1

St Joe Natural Gas
 Docket No. 140004-GU
 Exhibit# DKS-1
 2013 Conservation True-Up
 Filed: May 1, 2014

ADJUSTED NET TRUE-UP
 FOR MONTHS: JANUARY 2013 THROUGH DECEMBER 2013

END OF PERIOD NET TRUE-UP

PRINCIPLE	52,784	
INTEREST	<u>49</u>	52,833

LESS PROJECTED TRUE-UP

PRINCIPLE	48,684	
INTEREST	<u>46</u>	<u>48,730</u>

ADJUSTED NET TRUE-UP		<u><u>4,103</u></u>
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() REFLECTS OVER-RECOVERY

FLORIDA PUBLIC SERVICE COMMISSION
 DOCKET: 140004-GU EXHIBIT: 10
 PARTY: ST. JOE NATURAL GAS COMPANY
 - (DIRECT)
 DESCRIPTION: Debbie Stitt DKS-1

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS
ACTUAL VERSUS ESTIMATED

FOR MONTHS: JANUARY 2013 THROUGH DECEMBER 2013

	<u>ACTUAL</u>	<u>PROJECTED*</u>	<u>DIFFERENCE</u>
CAPITAL INVESTMENT	0	0	0
PAYROLL & BENEFITS	0	0	0
MATERIALS & SUPPLIES	0	0	0
ADVERTISING	0	0	0
INCENTIVES	96,575	91,375	5,200
OUTSIDE SERVICES	0	0	0
VEHICLES	0	0	0
OTHER	<u>0</u>	<u>0</u>	<u>0</u>
SUB-TOTAL	96,575	91,375	5,200
PROGRAM REVENUES	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL PROGRAM COSTS	96,575	91,375	5,200
LESS:			
PAYROLL ADJUSTMENTS	0	0	0
AMOUNTS INCLUDED IN RATE BASE	0	0	0
CONSERVATION ADJUSTMENT REVENUES	-43,791	-42,691	-1,100
ROUNDING ADJUSTMENT	<u>0</u>	<u>0</u>	<u>0</u>
TRUE-UP BEFORE INTEREST	52,784	48,684	4,100
INTEREST PROVISION	<u>49</u>	<u>46</u>	<u>3</u>
END OF PERIOD TRUE-UP	<u><u>52,833</u></u>	<u><u>48,730</u></u>	<u><u>4,103</u></u>

() REFLECTS OVER-RECOVERY

* 2 MONTHS ACTUAL AND 10 MONTHS PROJECTED

ACTUAL CONSERVATION PROGRAM COSTS PER PROGRAM
 FOR MONTHS: JANUARY 2013 THROUGH DECEMBER 2013

PROGRAM NAME	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
PROGRAM 1: RESIDENTIAL NEW CONSTRUCT	0	0	0	0	18,000	0	0	0	18,000
PROGRAM 2: RESIDENTIAL APPLIANCE REPL	0	0	0	0	18,375	0	0	0	18,375
PROGRAM 3: RESIDENTIAL APPLIANCE RETE	0	0	0	0	60,200	0	0	0	60,200
PROGRAM 4: CONSUMER EDUCATION	0	0	0	0	0	0	0	0	0
PROGRAM 5: OUTSIDE SERVICES	0	0	0	0	0	0	0	0	0
PROGRAM 6: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 7: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 8: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 9: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 10: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 11: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 12: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 13: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 14: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 15: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 16: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 17: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 18: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 19: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 20: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	96,575	0	0	0	96,575

CONSERVATION COSTS PER PROGRAM - VARIANCE ACTUAL VERSUS PROJECTED
 FOR MONTHS: JANUARY 2013 THROUGH DECEMBER 2013

PROGRAM NAME	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
PROGRAM 1: RESIDENTIAL NEW CONSTRUC	0	0	0	0	1,500	0	0	0	1,500
PROGRAM 2: RESIDENTIAL APPLIANCE REPL	0	0	0	0	-1,550	0	0	0	-1,550
PROGRAM 3: RESIDENTIAL APPLIANCE RETE	0	0	0	0	5,250	0	0	0	5,250
PROGRAM 4: CONSUMER EDUCATION	0	0	0	0	0	0	0	0	0
PROGRAM 5: OUTSIDE SERVICES	0	0	0	0	0	0	0	0	0
PROGRAM 6: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 7: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 8: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 9: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 10: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 11: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 12: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 13: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 14: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 15: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 16: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 17: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 18: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 19: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 20: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	5,200	0	0	0	5,200

() REFELCTS PROJECTED OVER ACTUAL EXPENSE ESTIMATES

ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
 SUMMARY OF EXPENSES BY PROGRAM BY MONTH
 FOR MONTHS: JANUARY 2013 THROUGH DECEMBER 2013

EXPENSES:	MONTH NO. 1	MONTH NO. 2	MONTH NO. 3	MONTH NO. 4	MONTH NO. 5	MONTH NO. 6	MONTH NO. 7	MONTH NO. 8	MONTH NO. 9	MONTH NO. 10	MONTH NO. 11	MONTH NO. 12	TOTAL
PROGRAM 1:	250	700	5,200	5,850	800	550	700	250	150	1,300	2,250	0	18,000
PROGRAM 2:	2,500	400	4,425	1,575	1,325	2,525	200	1,375	875	875	1,625	675	18,375
PROGRAM 3:	4,650	5,400	6,150	2,100	4,850	6,900	5,050	5,850	4,850	5,200	4,150	5,050	60,200
PROGRAM 4:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 5:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 6:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 7:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 8:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 9:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 10:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 11:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 12:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 13:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 14:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 15:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 16:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 17:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 18:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 19:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 20:	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	7,400	6,500	15,775	9,525	6,975	9,975	5,950	7,475	5,875	7,375	8,025	5,725	96,575
LESS AMOUNT INCLUDED IN RATE BASE	0	0	0	0	0	0	0	0	0	0	0	0	0
RECOVERABLE CONSERVATION EXPENSES	7,400	6,500	15,775	9,525	6,975	9,975	5,950	7,475	5,875	7,375	8,025	5,725	96,575

ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR MONTHS: JANUARY 2013 THROUGH DECEMBER 2013

CONSERVATION REVENUES	MONTH NO. 1	MONTH NO. 2	MONTH NO. 3	MONTH NO. 4	MONTH NO. 5	MONTH NO. 6	MONTH NO. 7	MONTH NO. 8	MONTH NO. 9	MONTH NO. 10	MONTH NO. 11	MONTH NO. 12	TOTAL
1. RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
2. OTHER PROGRAM REVS	0	0	0	0	0	0	0	0	0	0	0	0	0
3. CONSERV. ADJ REVS	-17,921	-16,745	-15,358	-11,607	-8,760	-5,886	-5,643	-6,920	-5,491	-5,467	-9,629	-12,822	-122,250
4. TOTAL REVENUES	-17,921	-16,745	-15,358	-11,607	-8,760	-5,886	-5,643	-6,920	-5,491	-5,467	-9,629	-12,822	-122,250
5. PRIOR PERIOD TRUE-UP NOT APPLICABLE TO THIS PERIOD	6,538	6,538	6,538	6,538	6,538	6,538	6,538	6,538	6,538	6,538	6,538	6,538	78,459
6. CONSERVATION REVS APPLICABLE TO THE PERIOD	-11,383	-10,207	-8,819	-5,069	-2,222	652	895	-381	1,047	1,072	-3,091	-6,284	-43,791
7. CONSERVATION EXPS (FROM CT-3, PAGE 1)	7,400	6,500	15,775	9,525	6,975	9,975	5,950	7,475	5,875	7,375	8,025	5,725	96,575
8. TRUE-UP THIS PERIOD	-3,983	-3,707	6,956	4,456	4,753	10,627	6,845	7,094	6,922	8,447	4,934	-559	52,784
9. INTER. PROV. THIS PERIOD (FROM CT-3, PAGE 3)	8	8	6	4	3	3	3	2	3	3	3	3	49
10. TRUE-UP & INTER. PROV BEGINNING OF MONTH	78,459	67,945	57,708	58,131	56,053	54,271	58,362	58,672	59,230	59,617	61,528	59,927	
11. PRIOR TRUE-UP COLLECTED/(REFUNDED)	-6,538	-6,538	-6,538	-6,538	-6,538	-6,538	-6,538	-6,538	-6,538	-6,538	-6,538	-6,538	
12. TOTAL NET TRUE-UP (SUM LINES 8+9+10+11)	67,945	57,708	58,131	56,053	54,271	58,362	58,672	59,230	59,617	61,528	59,927	52,833	52,833

CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR MONTHS: JANUARY 2013 THROUGH DECEMBER 2013

INTEREST PROVISION	MONTH NO. 1	MONTH NO. 2	MONTH NO. 3	MONTH NO. 4	MONTH NO. 5	MONTH NO. 6	MONTH NO. 7	MONTH NO. 8	MONTH NO. 9	MONTH NO. 10	MONTH NO. 11	MONTH NO. 12	TOTAL
1. BEGINNING TRUE-UP	78,459	67,945	57,708	58,131	56,053	54,271	58,362	58,672	59,230	59,617	61,528	59,927	
2. ENDING TRUE-UP BEFORE INTEREST	67,938	57,700	58,125	56,049	54,268	58,359	58,669	59,228	59,614	61,525	59,924	52,830	
3. TOTAL BEGINNING & ENDING TRUE-UP	146,397	125,645	115,833	114,179	110,321	112,630	117,031	117,900	118,844	121,142	121,452	112,757	
4. AVERAGE TRUE-UP (LINE 3 TIMES 50%)	73,198	62,823	57,916	57,090	55,160	56,315	58,516	58,950	59,422	60,571	60,726	56,379	
5. INTER. RATE - 1ST DAY OF REPORTING MONTH	0.100%	0.150%	0.140%	0.090%	0.090%	0.050%	0.080%	0.050%	0.050%	0.060%	0.060%	0.060%	
6. INTER. RATE - 1ST DAY OF SUBSEQUENT MONTH	0.150%	0.140%	0.090%	0.090%	0.050%	0.080%	0.050%	0.050%	0.060%	0.060%	0.060%	0.060%	
7. TOTAL (SUM LINES 5 & 6)	0.250%	0.290%	0.230%	0.180%	0.140%	0.130%	0.130%	0.100%	0.110%	0.120%	0.120%	0.120%	
8. AVG INTEREST RATE (LINE 7 TIMES 50%)	0.125%	0.145%	0.115%	0.090%	0.070%	0.065%	0.065%	0.050%	0.055%	0.060%	0.060%	0.060%	
9. MONTHLY AVG INTEREST RATE	0.010%	0.012%	0.010%	0.008%	0.006%	0.005%	0.005%	0.004%	0.005%	0.005%	0.005%	0.005%	
10. INTEREST PROVISION (LINE 4 TIMES LINE 9)	8	8	6	4	3	3	3	2	3	3	3	3	49

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2013 THROUGH DECEMBER 2013

PROGRAM TITLE: RESIDENTIAL NEW CONSTRUCTION PROGRAM

PROGRAM DESCRIPTION: THIS PROGRAM IS DESIGNED TO INCREASE THE NUMBER OF HIGH PRIORITY FIRM NATURAL GAS CUSTOMERS IN THE NEW CONSTRUCTION MARKET. INCENTIVES ARE OFFERED IN THE FORM OF CASH ALLOWANCES TO ASSIST BUILDERS IN DEFRAYING THE ADDITIONAL COSTS ASSOCIATED WITH NATURAL GAS INSTALLATIONS.

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$350.00
GAS HEATING	\$500.00
GAS CLOTHES DRYER	\$100.00
GAS RANGE	\$150.00
GAS TANKLESS W/H	<u>\$550.00</u>
	\$1,650.00

<u>PROGRAM ACCOMPLISHMENTS:</u>		
PLANNED WATER HEATING		2
PLANNED HEATING SYSTEMS		3
PLANNED CLOTHES DRYER		3
PLANNED GAS RANGE		3
PLANNED GAS TANKLESS W/H		5

PROGRAM FISCAL EXPENDITURES ACTUAL EXPEND. W/O INTERES \$18,000

<u>PROGRAM PROGRESS SUMMARY:</u>		
INSTALLED WATER HEATERS:		1
INSTALLED HEATING SYSTEMS:		9
INSTALLED CLOTHES DRYER		12
INSTALLED GAS RANGE		10
INSTALLED GAS TANKLESS W/H		19

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2013 THROUGH DECEMBER 2013

PROGRAM TITLE: RESIDENTIAL APPLIANCE REPLACEMENT PROGRAM

PROGRAM DESCRIPTION: THIS PROGRAM WILL ENCOURAGE THE REPLACEMENT OF INEFFICIENT ELECTRIC RESIDENTIAL APPLIANCES WITH NEW NATURAL GAS APPLIANCES. IT WILL ALSO PROVIDE INCREASED INCENTIVES FOR THE REPLACEMENT OF NON-GAS WATER HEATING, HEATING APPLIANCES, AND NEW INCENTIVES FOR GAS COOKING, CLOTHES DRYING, AND TANKLESS WATER HEATING APPLIANCES.

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$500.00
GAS HEATING	\$725.00
GAS CLOTHES DRYER	\$150.00
GAS RANGE	\$200.00
GAS TANKLESS W/H	\$675.00
	<u>\$2,250.00</u>

<u>PROGRAM ACCOMPLISHMENTS:</u>	
PLANNED WATER HEATING	5
PLANNED HEATING SYSTEMS	2
PLANNED CLOTHES DRYER	4
PLANNED GAS RANGE	5
PLANNED GAS TANKLESS W/H	5

PROGRAM FISCAL EXPENDITURES, ACTUAL EXPEND. W/O INTERES \$18,375

<u>PROGRAM PROGRESS SUMMARY:</u>	
INSTALLED WATER HEATERS:	7
INSTALLED HEATING SYSTEMS:	1
INSTALLED CLOTHES DRYER	5
INSTALLED GAS RANGE	13
INSTALLED GAS TANKLESS W/H	16

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2013 THROUGH DECEMBER 2013

PROGRAM TITLE: RESIDENTIAL APPLIANCE RETENTION PROGRAM

PROGRAM DESCRIPTION: THIS PROGRAM WILL PROVIDE ALLOWANCES FOR CUSTOMERS WHO CHOOSE TO REPLACE THEIR EXISTING NATURAL GAS STORAGE TANKS AND TANKLESS WATER HEATERS, HEATING SYSTEMS, COOKING AND CLOTHES DRYING APPLIANCES WITH NEWER EFFICIENT NATURAL GAS MODELS.

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$350.00
GAS HEATING	\$500.00
GAS CLOTHES DRYER	\$100.00
GAS RANGE	\$100.00
GAS TANKLESS W/H	\$550.00
	<u>\$1,600.00</u>

<u>PROGRAM ACCOMPLISHMENTS:</u>		
PLANNED WATER HEATING		60
PLANNED HEATING SYSTEMS		10
PLANNED CLOTHES DRYER		8
PLANNED GAS RANGE		10
PLANNED GAS TANKLESS W/H		5

PROGRAM FISCAL EXPENDITURES ACTUAL EXPEND. W/O INTEREST \$60,200

<u>PROGRAM PROGRESS SUMMARY:</u>		
INSTALLED WATER HEATERS:		111
INSTALLED HEATING SYSTEMS		20
INSTALLED CLOTHES DRYER		15
INSTALLED GAS RANGE		27
INSTALLED GAS TANKLESS W/H		13

ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
MONTHS: JANUARY 2015 THROUGH DECEMBER 2015

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	75,325
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11)	38,232
3. TOTAL (LINE 1 AND LINE 2)	113,557

RATE SCHEDULE	BILLS	THERM SALES	CUSTOMER CHARGE REVENUES	DELIVERY CHARGE	TOTAL CUST. & DELIVERY CHG REVENUE	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS THERM	TAX FACTOR	CONSERV FACTOR
RS-1	11,547	91,524	150,111	64,470	214,581	21,683	10.10477%	0.23691	1.00503	0.23810
RS-2	11,350	195,780	181,600	111,064	292,664	29,573	10.10477%	0.15105	1.00503	0.15181
RS-3	9,522	303,933	190,440	153,124	343,564	34,716	10.10477%	0.11422	1.00503	0.11480
GS-1	2,042	62,866	40,840	27,649	68,489	6,921	10.10477%	0.11009	1.00503	0.11064
GS-2	424	205,508	29,680	65,354	95,034	9,603	10.10477%	0.04673	1.00503	0.04696
FTS4/GS-4	24	523,108	48,000	61,460	109,460	11,061	10.10477%	0.02114	1.00503	0.02125
FTS-5	0	0	0	0	0	0	10.10477%	#DIV/0!	1.00503	#DIV/0!
TOTAL	34,909	1,382,719	640,671	483,122	1,123,793	113,557				

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET: 140004-GU EXHIBIT: 11
PARTY: ST. JOE NATURAL GAS COMPANY
- (DIRECT)
DESCRIPTION: Debbie Stitt DKS-2

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
 JANUARY 2014 THROUGH DECEMBER 2014

PROGRAM	<u>CAPITAL INVEST</u>	<u>PYROLL & BENEFITS</u>	<u>MATERLS. & SUPPLIES</u>	<u>ADVERT</u>	<u>INCENTIVES</u>	<u>OUTSIDE SERVICES</u>	<u>VEHICLE</u>	<u>OTHER</u>	<u>TOTAL</u>
1 RESIDENTIAL NEW CONSTRUCTION									
A. ACTUAL	0	0	0	0	16,350	0	0	0	16,350
B. ESTIMATED	0	0	0	0	4,400	0	0	0	4,400
TOTAL	0	0	0	0	20,750	0	0	0	20,750
2 RESIDENTIAL APPL. REPLACEMENT									
A. ACTUAL	0	0	0	0	17,975	0	0	0	17,975
B. ESTIMATED	0	0	0	0	7,000	0	0	0	7,000
TOTAL	0	0	0	0	24,975	0	0	0	24,975
3 RESIDENTIAL APPL. RETENTION									
A. ACTUAL	0	0	0	0	46,150	0	0	0	46,150
B. ESTIMATED	0	0	0	0	20,000	0	0	0	20,000
TOTAL	0	0	0	0	66,150	0	0	0	66,150
4 OUTSIDE SERVICES									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0
5 (INSERT NAME)									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0
6 (INSERT NAME)									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
SUB-TOTAL	0	0	0	0	111,875	0	0	0	111,875

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
 JANUARY 2014 THROUGH DECEMBER 2014

PROGRAM NAME	<u>CAPITAL INVEST</u>	<u>PYROLL & BENEFITS</u>	<u>MATERLS. & SUPPLIES</u>	<u>ADVERT</u>	<u>INCENTIVES</u>	<u>OUTSIDE SERVICES</u>	<u>VEHICLE</u>	<u>OTHER</u>	<u>TOTAL</u>
SUB-TOTAL - PREVIOUS PAGE	0	0	0	0	111,875	0	0	0	111,875
7. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
8. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
9. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
10. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
11. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>111,875</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>111,875</u>

ENERGY CONSERVATION ADJUSTMENT
JANUARY 2014 THROUGH DECEMBER 2014

	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUN 2014	JUL 2014	AUG 2014	SEP 2014	OCT 2014	NOV 2014	DEC 2014	TOTAL
CONSERVATION REVS.													
RCS AUDIT FEES													
a. OTHER PROG. REV.													
b.													
c.	-22,327	-21,525	-14,374	-10,444	-7,505	-7,158	-5,582	-6,628	-6,301	-5,467	-7,618	-11,571	-126,499
CONSERV. ADJ REV. (NET OF REV. TAXES)													
TOTAL REVENUES	-22,327	-21,525	-14,374	-10,444	-7,505	-7,158	-5,582	-6,628	-6,301	-5,467	-7,618	-11,571	-126,499
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403	52,833
CONSERVATION REVS. APPLIC. TO PERIOD	-17,924	-17,123	-9,971	-6,041	-3,102	-2,756	-1,179	-2,225	-1,898	-1,064	-3,215	-7,168	-73,666
CONSERVATION EXPS. (FORM C-3, PAGE 3)	11,150	8,275	11,650	9,950	9,275	2,200	20,125	7,850	7,850	7,850	7,850	7,850	111,875
TRUE-UP THIS PERIOD	-6,774	-8,848	1,679	3,909	6,173	-556	18,946	5,625	5,952	6,786	4,635	682	38,209
INTEREST THIS PERIOD (C-3,PAGE 5)	3	2	1	1	1	1	2	2	2	2	2	2	23
TRUE-UP & INT. BEG. OF MONTH	52,833	41,659	28,410	25,688	25,196	26,967	22,010	36,555	37,779	39,330	41,716	41,950	
PRIOR TRUE-UP COLLECT. (REFUND.)	-4,403	-4,403	-4,403	-4,403	-4,403	-4,403	-4,403	-4,403	-4,403	-4,403	-4,403	-4,403	
END OF PERIOD TOTAL NET TRUE-UP	41,659	28,410	25,688	25,196	26,967	22,010	36,555	37,779	39,330	41,716	41,950	38,232	38,232

CALCULATION OF TRUE-UP AND INTEREST PROVISION
JANUARY 2014 THROUGH DECEMBER 2014

	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUN 2014	JUL 2014	AUG 2014	SEP 2014	OCT 2014	NOV 2014	DEC 2014	TOTAL
INTEREST PROVISION													
BEGINNING TRUE-UP	52,833	41,659	28,410	25,688	25,196	26,967	22,010	36,555	37,779	39,330	41,716	41,950	
END. T-UP BEFORE INT.	41,656	28,409	25,687	25,194	26,966	22,009	36,553	37,777	39,328	41,713	41,948	38,229	
TOT. BEG. & END. T-UP	94,489	70,067	54,097	50,882	52,161	48,976	58,563	74,332	77,107	81,044	83,663	80,179	
AVERAGE TRUE-UP	47,244	35,034	27,049	25,441	26,081	24,488	29,282	37,166	38,554	40,522	41,832	40,090	
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	0.08%	0.07%	0.06%	0.06%	0.05%	0.05%	0.06%	0.07%	0.07%	0.07%	0.07%	0.07%	
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	0.07%	0.06%	0.06%	0.05%	0.05%	0.06%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	
TOTAL	0.15%	0.13%	0.12%	0.11%	0.10%	0.11%	0.13%	0.14%	0.14%	0.14%	0.14%	0.14%	
AVG INTEREST RATE	0.08%	0.07%	0.06%	0.06%	0.05%	0.06%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	
MONTHLY AVG. RATE	0.01%	0.01%	0.01%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	
INTEREST PROVISION	\$3	\$2	\$1	\$1	\$1	\$1	\$2	\$2	\$2	\$2	\$2	\$2	\$23

PROGRAM TITLE:

RESIDENTIAL NEW CONSTRUCTION

PROGRAM DESCRIPTION:

This program is designed to increase the number of high priority firm natural gas customers in the new construction market. Incentives are offered in the form of cash allowances to assist builders in defraying the additional costs associated with natural gas appliance installations.

<u>APPLIANCE LOAD</u>	<u>ALLOWANCE</u>
GAS HEATING	\$500.00
GAS WATER HEATING	\$350.00
GAS CLOTHES DRYER	\$100.00
GAS RANGE	\$150.00
GAS TANKLESS W/HEATER	\$550.00
	<u>\$1,650.00</u>

PROGRAM PROJECTIONS FOR:

JANUARY 2014 THROUGH DECEMBER 2015

	<u>GAS WATER HEATING</u>	<u>GAS HEATING</u>	<u>GAS DRYER</u>	<u>GAS RANGE</u>	<u>GAS TANKLESS W/H</u>
JANUARY 2014 - DECEMBER 2014 (12 MTHS)	3	10	11	10	22
JANUARY 2015 - DECEMBER 2015 (12 MTHS)	8	7	7	7	10

PROGRAM FISCAL EXPENSES FOR:

JANUARY 2014 - DECEMBER 2015

JANUARY 14 - JULY 14	ACTUAL EXPENSES	16,350.00
AUGUST 14 - DECEMBER 14	ESTIMATED EXPENSES	4,400.00
JANUARY 2015 - DECEMBER 2015	ESTIMATED EXPENSES	13,550.00

PROGRAM PROGRESS SUMMARY:

New construction is very limited in St Joe Natural Gas's service territory. By far the majority of new construction is by custom design where the owner specified to the builder the type of energy desired.

PROGRAM TITLE: RESIDENTIAL APPLIANCE REPLACEMENT PROGRAM

PROGRAM DESCRIPTION: This program is designed to promote the replacement of electric resistance appliances with energy efficient natural gas heaters, water heaters, air conditioners, dryers, ranges and tankless water heaters. Incentives are offered in the form of cash allowances to assist in defraying the additional costs in purchasing and installing natural gas appliances.

APPLIANCE LOAD	ALLOWANCE
GAS HEATING	\$725.00
GAS WATER HEATING	\$500.00
GAS CLOTHES DRYER	\$150.00
GAS RANGE	\$200.00
GAS TANKLESS W/HEATER	\$675.00
	<u>\$2,250.00</u>

PROGRAM PROJECTIONS FOR: JANUARY 2014 THROUGH DECEMBER 2015

	GAS WATER HEATING	GAS HEATING	GAS DRYER	GAS RANGE	GAS TANKLESS W/H
JANUARY 2014 - DECEMBER 2014 (12 MTHS)	10	5	7	9	20
JANUARY 2015 - DECEMBER 2015 (12 MTHS)	5	1	5	5	10

PROGRAM FISCAL EXPENSES FOR: JANUARY 2014 THROUGH DECEMBER 2015

JANUARY 14 - JULY 14	ACTUAL EXPENSES	17,975.00
AUGUST 14 - DECEMBER 14	ESTIMATED EXPENSES	7,000.00
JANUARY 2015 - DECEMBER 2015	ESTIMATED EXPENSES	11,725.00

PROGRAM PROGRESS SUMMARY: Replacement of electric appliances with natural gas appliances continues to be well received by ratepayers in St Joe Natural Gas Company's service territory.

PROGRAM TITLE: RESIDENTIAL APPLIANCE RETENTION PROGRAM

PROGRAM DESCRIPTION: This program is designed to encourage homeowners with existing natural gas appliances to retain natural gas when the existing appliances fail, or are otherwise replaced. The proposed retention program includes allowances for natural gas water heater, heating, clothes drying, range, and tankless water heating systems.

<u>APPLIANCE LOAD</u>	<u>ALLOWANCE</u>
GAS HEATING	\$500.00
GAS WATER HEATING	\$350.00
GAS CLOTHES DRYER	\$100.00
GAS RANGE	\$100.00
GAS TANKLESS W/HEATER	\$550.00
	<u>\$1,600.00</u>

PROGRAM PROJECTIONS FOR: JANUARY 2014 - DECEMBER 2015

	<u>GAS WATER HEATING</u>	<u>GAS HEATING</u>	<u>GAS DRYER</u>	<u>GAS RANGE</u>	<u>GAS TANKLESS W/H</u>
JANUARY 2014 - DECEMBER 2014 (12 MTHS)	115	22	17	22	20
JANUARY 2015 - DECEMBER 2015 (12 MTHS)	105	10	10	18	10

PROGRAM FISCAL EXPENSES FOR: JANUARY 2014 THROUGH DECEMBER 2015

JANUARY 14 - JULY 14	ACTUAL EXPENSES	46,150.00
AUGUST 14 - DECEMBER 14	ESTIMATED EXPENSES	20,000.00
JANUARY 2015 - DECEMBER 2015	ESTIMATED EXPENSES	50,050.00

PROGRAM PROGRESS SUMMARY: The Company recognizes that the cost to retain an existing customer is significantly lower than the cost to add a new customer. The proposed retention allowances will strengthen the Company's ability to retain existing gas customers and avoid the removal of services. This program has been well received by the customers as well.

ADJUSTED NET TRUE-UP
FOR MONTHS: JANUARY 2013 THROUGH DECEMBER 2013

END OF PERIOD TRUE-UP

PRINCIPLE	(\$5,215)	
INTEREST	<u>(\$23)</u>	(\$5,238)

LESS PROJECTED TRUE-UP

PRINCIPLE	(\$19,295)	
INTEREST	(\$51)	(\$19,346)

ADJUSTED NET TRUE-UP \$14,108

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET: 140004-GU EXHIBIT: 12
PARTY: SEBRING GAS SYSTEM, INC. –
(DIRECT)
DESCRIPTION: Jerry H. Melendy, Jr. JHM-1

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS
ACTUAL VERSUS ESTIMATED

JANUARY 2013 THROUGH DECEMBER 2013

	<u>ACTUAL</u>	<u>PROJECTED</u>	<u>DIFFERENCE</u>
CAPITAL INVESTMENT	\$0	\$0	\$0
PAYROLL & BENEFITS	\$8,460	\$8,064 C-3, 1	\$396
MATERIALS & SUPPLIES	\$0	\$0	\$0
ADVERTISING	\$23,288	\$9,604 C-3, 1	\$13,684
INCENTIVES	\$11,175	\$14,300 C-3, 1	(\$3,125)
OUTSIDE SERVICES	\$11,044	\$7,438 C-3, 1	\$3,606
VEHICLES	\$0	\$0 C-3, 1	\$0
OTHER	<u>\$0</u>	<u>\$0</u> C-3, 1	<u>\$0</u>
SUB TOTAL	\$53,967	\$39,406 C-3, 1	\$14,561
PROGRAM REVENUES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL PROGRAM COSTS	\$53,967	\$39,406 C-3, 1	\$14,561
LESS: PRIOR PERIOD TRUE-UP	(\$25,707)	(\$25,707) C-3, 5	\$0
CONSERVATION REVENUES APPLICABLE TO THE PERIOD	(\$59,182)	(\$32,994) C-3,4(1)	(\$26,188)
ROUNDING ADJUSTMENTS	<u>\$1</u>	<u>\$0</u>	<u>\$1</u>
TRUE-UP BEFORE INTEREST	(\$5,215)	(\$19,295)	(\$11,626)
INTEREST PROVISION	(\$23)	(\$51) C-3,4(9)	\$28
END OF PERIOD TRUE-UP	<u>(\$5,238)</u>	<u>(\$19,346)</u>	<u>(\$11,598)</u>
() REFLECTS OVER-RECOVERY			

Actual Conservation Program Costs per Program
 For Months: January 2013 through December 2013

Program Name	<u>Capital Investment</u>	<u>Payroll & Benefits</u>	<u>Materials & Supplies</u>	<u>Advertising</u>	<u>Incentives</u>	<u>Outside Services</u>	<u>Vehicles</u>	<u>Other</u>	<u>TOTAL</u>
Program 1: Res. New Home Const.	\$0	\$2,823	\$0	\$7,748	\$0	\$3,682	\$0	\$0	\$14,253
Program 2: Res. Appliance Replace	\$0	\$2,823	\$0	\$7,777	\$4,975	\$3,682	\$0	\$0	\$19,257
Program 3: Customer Retention	\$0	\$2,814	\$0	\$7,763	\$6,200	\$3,680	\$0	\$0	\$20,457
TOTAL	\$0	\$8,460	\$0	\$23,288	\$11,175	\$11,044	\$0	\$0	\$53,967

Conservation Costs per Program - Variance Actual Versus Projected
For Months: January 2013 through December 2013

Program Name	<u>Capital Investment</u>	<u>Payroll & Benefits</u>	<u>Materials & Supplies</u>	<u>Advertising</u>	<u>Incentives</u>	<u>Outside Services</u>	<u>Vehicles</u>	<u>Other</u>	<u>TOTAL</u>
Program 1 Res. New Home Const.	\$0	\$396	\$0	\$13,684	(\$3,125)	\$3,606	\$0	\$0	\$14,561
Program 2 Res. Appliance Replace	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Program 3 Customer Retention	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$396	\$0	\$13,684	(\$3,125)	\$3,606	\$0	\$0	\$14,561
TOTAL	\$0	\$396	\$0	\$13,684	(\$3,125)	\$3,606	\$0	\$0	\$14,561

Energy conservation Adjustment Calculation of True-Up and Interest Provision
 Summary of Expenses By program By Month
 For Months: January 2013 through December 2013

Program Name	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>TOTAL</u>
Program 1 Res. New Home Const.	\$379	\$376	\$376	\$403	\$453	\$474	\$434	\$676	\$1,192	\$1,165	\$2,655	\$5,670	\$14,253
Program 2 Res. Appliance Replace	\$379	\$376	\$376	\$1,078	\$453	\$1,149	\$434	\$1,373	\$1,211	\$1,140	\$4,933	\$6,356	\$19,257
Program 3 Customer Retention	\$379	\$676	\$376	\$1,453	\$453	\$1,024	\$434	\$1,290	\$1,191	\$1,119	\$3,849	\$8,213	\$20,457
TOTAL	\$1,137	\$1,428	\$1,128	\$2,935	\$1,358	\$2,648	\$1,301	\$3,339	\$3,594	\$3,423	\$11,437	\$20,240	\$53,968

Energy conservation Adjustment Calculation of True-Up and Interest Provision

For Months: January 2013 through December 2013

Conservation Revenues	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1 RCS AUDIT FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2 OTHER PROGRAM REVS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 CONSERV. ADJ. REVS	<u>(\$3,311)</u>	<u>(\$3,126)</u>	<u>(\$3,260)</u>	<u>(\$2,974)</u>	<u>(\$2,847)</u>	<u>(\$2,210)</u>	<u>(\$2,541)</u>	<u>(\$2,253)</u>	<u>(\$2,414)</u>	<u>(\$2,729)</u>	<u>(\$2,660)</u>	<u>(\$3,152)</u>	(\$33,476)
4 TOTAL REVENUES	(\$3,311)	(\$3,126)	(\$3,260)	(\$2,974)	(\$2,847)	(\$2,210)	(\$2,541)	(\$2,253)	(\$2,414)	(\$2,729)	(\$2,660)	(\$3,152)	(\$33,476)
5 PRIOR PERIOD TRUE-UP NOT APPLICABLE TO THIS PERIOD	<u>(\$2,142)</u>	<u>(\$25,707)</u>											
6 CONSERVATION REVS APPLICABLE TO THIS PERIOD	<u>(\$5,453)</u>	<u>(\$5,268)</u>	<u>(\$5,403)</u>	<u>(\$5,116)</u>	<u>(\$4,989)</u>	<u>(\$4,352)</u>	<u>(\$4,683)</u>	<u>(\$4,395)</u>	<u>(\$4,556)</u>	<u>(\$4,871)</u>	<u>(\$4,802)</u>	<u>(\$5,294)</u>	<u>(\$59,182)</u>
7 CONSERVATION EXPS (FROM CT-3, PAGE 1)	\$1,137	\$1,428	\$1,128	\$2,935	\$1,358	\$2,648	\$1,301	\$3,339	\$3,594	\$3,423	\$11,437	\$20,240	\$53,968
8 TRUE-UP THIS PERIOD	(\$4,316)	(\$3,841)	(\$4,275)	(\$2,181)	(\$3,631)	(\$1,704)	(\$3,382)	(\$1,057)	(\$962)	(\$1,448)	\$6,635	\$14,946	<u>(\$5,215)</u>
9 INT. PROV. THIS PERIOD (FROM CT-3, PAGE 3)	(\$3)	(\$3)	(\$3)	(\$2)	(\$2)	(\$2)	(\$2)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$23)
10 TRUE-UP & INT. PROV. BEGINNING OF MONTH.	(\$25,707)	(\$27,884)	(\$29,586)	(\$31,721)	(\$31,763)	(\$33,254)	(\$32,817)	(\$34,058)	(\$32,974)	(\$31,795)	(\$31,101)	(\$22,325)	
11 PRIOR TRUE-UP COLLECTED (REFUNDED)	$2,142	$2,142	$2,142	$2,142	$2,142	$2,142	$2,142	$2,142	$2,142	$2,142	$2,142	<u>\$2,142</u>	
TOTAL NET TRUE-UP													
12 (SUM LINES 8+9+10+11)	(27,884)	(29,586)	(31,721)	(31,763)	(33,254)	(32,817)	(34,058)	(32,974)	(31,795)	(31,101)	(22,325)	(5,238)	(5,238)

SEBRING GAS SYSTEM, INC.

Reconciliation and Explanation of differences between Filing and
PSC Audit Report for January 2013 through December 2013.

NO DIFFERENCES ARE KNOWN AS OF THE DATE OF THIS FILING

SEBRING GAS SYSTEM, INC.

Program Description and Progress

Program Title:

Residential New Construction

Program Description:

The Residential New Construction Program is designed to increase the overall penetration of natural gas in the single family and multi-family construction residential markets of the Company's service territory by expanding consumer energy options in new homes.

For the period January 1, 2013 through December 31, 2013, the Company operated under the terms of Order No. PSC-10-0551-PAA-EG, issued on September 7, 2010.

Order No. PSC-10-0551-PAA-EG prescribed the following Residential New Construction Cash Allowances:

Gas Storage Tank Water Heater	\$350
Gas High Efficiency Storage Tanks Water Heater	\$400
Gas Tankless Water Heater	\$550
Gas Heating	\$500
Gas Cooking	\$150
Gas Clothes Drying	\$100

Program Accomplishments:

For the twelve month period January 2013 through December 2013, the Company paid no incentives related to this program.

Program Fiscal Expenditures:

During 2013 expenditures for the Residential New Construction Program totaled \$14,253.00

Program Progress Summary:

Since the inception of the Residential New Home Construction Program in July 2007, twenty (20) new home allowances have been paid. The Company representatives continue to work closely with area builders to promote the installation of natural gas appliances in new residence construction.

SEBRING GAS SYSTEM, INC.

Program Description and Progress

Program Title:

Residential Appliance Replacement Program

Program Description:

The Residential Appliance Replacement Program is designed to encourage the replacement of inefficient non-natural gas residential appliances with energy efficient natural gas appliances. Incentives are offered for the replacement of non-natural gas water heating, heating, cooking or clothes drying appliances through the purchase and/or lease of energy efficient natural gas appliances.

For the period January 1, 2013 through December 31, 2013, the Company operated under the terms of Order No. PSC-10-0551-PAA-EG, issued on September 7, 2010.

Order No. PSC-10-0551-PAA-EG prescribed the following Residential Appliance Replacement Cash Allowances:

	\$500
Gas Storage Tank Water Heater	\$550
Gas High Efficiency Storage Tanks Water Heater	\$675
Gas Tankless Water Heater	\$725
Gas Heating	\$200
Gas Cooking	\$150
Gas Clothes Drying	

Program Accomplishments:

For the twelve month period January 2013 through December 2013, the Company paid 10 incentives, which were comprised of 7 tankless water heaters, 1 furnace and 2 ranges.

Program Fiscal Expenditures:

During 2013 expenditures for the Resident Appliance Replacement Program totaled \$19,257.00

Program Progress Summary:

Since the inception of the Residential Appliance Replacement Program in July 2007, forty three (43) residential appliance replacement allowances have been paid.

SEBRING GAS SYSTEM, INC.

Program Description and Progress

Program Title:

Residential Appliance Retention Program

Program Description:

The Company offers the Residential Appliance Retention Program to existing customers to promote the retention of energy efficient appliances and encourage the continued use of natural gas in the home. As an incentive to continue to provide substantial benefits to the customer and utilize our resources effectively this program offers cash allowances to the customer.

For the period January 1, 2013 through December 31, 2013, the Company operated under the terms of Order No. PSC-10-0551-PAA-EG, issued on September 7, 2010.

Order No. PSC-10-0551-PAA-EG prescribed the following Residential Appliance Replacement Cash Allowances:

Gas Storage Tank Water Heater	\$350
Gas High Efficiency Storage Tanks Water Heater	\$400
Gas Tankless Water Heater	\$550
Gas Heating	\$500
Gas Cooking	\$100
Gas Clothes Drying	\$100

Program Accomplishments:

For the twelve month period January 2013 through December 2013, the Company paid 17 incentives, which were comprised of 1 high efficiency storage tank water heater, 8 tankless water heaters and 8 ranges.

Program Fiscal Expenditures:

During 2013 expenditures for the Resident Appliance Retention Program totaled \$20,457

Program Progress Summary:

Since the inception of the Residential Appliance Replacement Program in July 2007, sixty two (62) residential appliance retention allowances have been paid.

ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
JANUARY 2015 THROUGH DECEMBER 2015

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE1)	\$ 43,663
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11)	\$ 4,458
3. TOTAL (LINE 1 AND 2)	\$ 48,121

RATE SCHEDULE	BILLS	THERM SALES	CUSTOMER CHARGE REVENUES	DELIVERY CHARGE	TOTAL CUST & DELIVERY CHG REVENUE	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS THERM	TAX FACTOR	CONSERV FACTOR
TS-1	4,650	40,357	\$43,127	\$24,994	\$68,122	\$4,693	9.01%	0.11628	1.00503	0.11687
TS-2	747	53,790	\$8,973	\$26,533	\$35,507	\$3,542	9.98%	0.06585	1.00503	0.06618
TS-3	1,000	390,285	\$35,005	\$169,021	\$204,026	\$19,024	9.32%	0.04874	1.00503	0.04899
TS-4	403	482,030	\$60,410	\$165,957	\$226,367	\$20,862	9.22%	0.04328	1.00503	0.04350
TOTAL	6,800	966,462	\$147,515	\$386,506	\$534,021	\$48,121				

FLORIDA PUBLIC SERVICE COMMISSION
 DOCKET: 140004-GU EXHIBIT: 13
 PARTY: SEBRING GAS SYSTEM, INC. - (DIRECT)
 DESCRIPTION: Jerry H. Melendy, Jr. JHM-2

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2015 THROUGH DECEMBER 2015

PROGRAM	CAPITAL INVESTMENT	PAYROLL	MATERIAL & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 RESIDENTIAL NEW CONSTRUCTION	\$0	\$2,715	\$0	\$2,611	\$2,338	\$782	\$0	\$0	\$8,446
2 RESIDENTIAL APPLIANCE REPLACEMENT	\$0	\$2,715	\$0	\$2,639	\$11,773	\$782	\$0	\$0	\$17,909
3 RESIDENTIAL APPLIANCE RETENTION	\$0	\$2,715	\$0	\$2,668	\$7,948	\$782	\$0	\$0	\$14,113
4 SMALL COMMERCIAL FOOD SERVICE	\$0	\$0	\$0	\$0	\$0	\$639	\$0	\$0	\$639
5 LARGE COMMERCIAL NON-FOOD SERV	\$0	\$0	\$0	\$0	\$0	\$639	\$0	\$0	\$639
6 LARGE COMMERCIAL FOOD SERV	\$0	\$0	\$0	\$0	\$0	\$639	\$0	\$0	\$639
7 LARGE COMMERCIAL HOSPITALITY		\$0	\$0	\$0	\$0	\$639	\$0	\$0	\$639
8 LARGE COMMERCIAL CLEAN SERV		\$0	\$0	\$0	\$0	\$639	\$0	\$0	\$639
PROGRAM COSTS	\$0	\$8,145	\$0	\$7,919	\$22,058	\$5,542	\$0	\$0	\$43,663

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
 JANUARY 2014 THROUGH DECEMBER 2014

<u>PROGRAM</u>	<u>CAPITAL INVESTMENT</u>	<u>PAYROLL</u>	<u>MATERIAL & SUPPLIES</u>	<u>ADVERTISING</u>	<u>INCENTIVES</u>	<u>OUTSIDE SERVICES</u>	<u>VEHICLE</u>	<u>OTHER</u>	<u>TOTAL</u>
1 RESIDENTIAL NEW CONSTRUCTION									
A. ACTUAL	\$0	\$1,694	\$0	\$2,572	\$0	\$620	\$0	\$0	\$4,886
B. ESTIMATED	<u>\$0</u>	<u>\$1,500</u>	<u>\$0</u>	<u>\$500</u>	<u>\$2,750</u>	<u>\$300</u>	<u>\$0</u>	<u>\$0</u>	<u>\$5,050</u>
TOTAL	\$0	\$3,194	\$0	\$3,072	\$2,750	\$920	\$0	\$0	\$9,936
2 RESIDENTIAL APPLIANCE REPLACEMENT									
A. ACTUAL	\$0	\$1,694	\$0	\$2,605	\$11,150	\$620	\$0	\$0	\$16,069
B. ESTIMATED	<u>\$0</u>	<u>\$1,500</u>	<u>\$0</u>	<u>\$500</u>	<u>\$2,700</u>	<u>\$300</u>	<u>\$0</u>	<u>\$0</u>	<u>\$5,000</u>
TOTAL	\$0	\$3,194	\$0	\$3,105	\$13,850	\$920	\$0	\$0	\$21,069
3 RESIDENTIAL APPLIANCE RETENTION									
A. ACTUAL	\$0	\$1,694	\$0	\$2,639	\$5,500	\$620	\$0	\$0	\$10,453
B. ESTIMATED	<u>\$0</u>	<u>\$1,500</u>	<u>\$0</u>	<u>\$500</u>	<u>\$3,850</u>	<u>\$300</u>	<u>\$0</u>	<u>\$0</u>	<u>\$6,150</u>
TOTAL	\$0	\$3,194	\$0	\$3,139	\$9,350	\$920	\$0	\$0	\$16,603
4 SMALL COMMERCIAL FOOD SERVICE									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$572	\$0	\$0	\$572
B. ESTIMATED	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$180</u>	<u>\$0</u>	<u>\$0</u>	<u>\$180</u>
TOTAL	\$0	\$0	\$0	\$0	\$0	\$752	\$0	\$0	\$752
SUB-TOTAL	\$0	\$9,582	\$0	\$9,316	\$25,950	\$3,512	\$0	\$0	\$48,360

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2014 THROUGH DECEMBER 2014

<u>PROGRAM</u>	CAPITAL INVESTMENT	PAYROLL	MATERIAL & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
SUB-TOTAL - PREVIOUS PAGE	\$0	\$9,582	\$0	\$9,316	\$25,950	\$3,512	\$0	\$0	\$48,360
5 LARGE COMMERCIAL NON-FOOD SERVICE									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$572	\$0	\$0	\$572
B. ESTIMATED	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$180</u>	<u>\$0</u>	<u>\$0</u>	<u>\$180</u>
TOTAL	\$0	\$0	\$0	\$0	\$0	\$752	\$0	\$0	\$752
6 LARGE COMMERCIAL FOOD SERVICE									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$572	\$0	\$0	\$572
B. ESTIMATED	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$180</u>	<u>\$0</u>	<u>\$0</u>	<u>\$180</u>
TOTAL	\$0	\$0	\$0	\$0	\$0	\$752	\$0	\$0	\$752
7 LARGE COMMERCIAL HOSPITALITY									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$572	\$0	\$0	\$572
B. ESTIMATED	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$180</u>	<u>\$0</u>	<u>\$0</u>	<u>180</u>
TOTAL	\$0	\$0	\$0	\$0	\$0	\$752	\$0	\$0	\$752
PROGRAM COSTS	\$0	\$9,582	\$0	\$9,316	\$25,950	\$5,768	\$0	\$0	\$50,616

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2014 THROUGH DECEMBER 2014

<u>PROGRAM</u>	<u>CAPITAL INVESTMENT</u>	<u>PAYROLL</u>	<u>MATERIAL & SUPPLIES</u>	<u>ADVERTISING</u>	<u>INCENTIVES</u>	<u>OUTSIDE SERVICES</u>	<u>VEHICLE</u>	<u>OTHER</u>	<u>TOTAL</u>
SUB-TOTAL - PREVIOUS PAGES	\$0	\$9,582	\$0	\$9,316	\$25,950	\$5,768	\$0	\$0	\$50,616
8 LARGE COMMERCIAL CLEANING SERVICE									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$572	\$0	\$0	\$572
B. ESTIMATED	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$180</u>	<u>\$0</u>	<u>\$0</u>	<u>\$180</u>
TOTAL	\$0	\$0	\$0	\$0	\$0	\$752	\$0	\$0	\$752
9 PROGRAM									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 PROGRAM									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROGRAM COSTS	\$0	\$9,582	\$0	\$9,316	\$25,950	\$6,520	\$0	\$0	\$51,368

CONSERVATION PROGRAM COSTS BY PROGRAM
ACTUAL / ESTIMATED
JANUARY 2014 THROUGH DECEMBER 2014

<u>PROGRAM</u>	<u>JAN</u> <u>2014</u>	<u>FEB</u> <u>2014</u>	<u>MAR</u> <u>2014</u>	<u>APR</u> <u>2014</u>	<u>MAY</u> <u>2014</u>	<u>JUN</u> <u>2014</u>	<u>JUL</u> <u>2014</u>	<u>AUG</u> <u>2014</u>	<u>SEP</u> <u>2014</u>	<u>OCT</u> <u>2014</u>	<u>NOV</u> <u>2014</u>	<u>DEC</u> <u>2014</u>	<u>TOTAL</u>
1 RESIDENTIAL NEW CONSTRUCTION	\$537	\$702	\$614	\$1,374	\$665	\$995	\$842	\$842	\$842	\$841	\$841	\$841	\$9,936
2 RESIDENTIAL APPLIANCE REPLACEMENT	\$554	\$4,795	\$1,929	\$6,306	\$1,490	\$995	\$834	\$834	\$833	\$833	\$833	\$833	\$21,069
3 RESIDENTIAL APPLIANCE RETENTION	\$546	\$2,137	\$1,779	\$1,381	\$1,864	\$2,745	\$1,026	\$1,025	\$1,025	\$1,025	\$1,025	\$1,025	\$16,603
4 COMMERCIAL NEW CONSTRUCTION	\$0	\$0	\$657	\$46	\$0	\$250	\$50	\$50	\$50	\$50	\$50	\$50	\$1,253
5 COMMERCIAL APPLIANCE REPLACE	\$0	\$0	\$658	\$46	\$0	\$250	\$49	\$50	\$50	\$50	\$50	\$50	\$1,253
6 COMMERCIAL RETENTION	\$0	\$0	\$658	\$46	\$0	\$250	\$50	\$50	\$50	\$50	\$50	\$50	\$1,254
TOTAL ALL PROGRAMS	\$1,637	\$7,634	\$6,295	\$9,199	\$4,019	\$5,485	\$2,851	\$2,851	\$2,850	\$2,849	\$2,849	\$2,849	\$51,368

ENERGY CONSERVATION ADJUSTMENT
JANUARY 2014 THROUGH DECEMBER 2014

CONSERVATION REVENUES	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUN 2014	JUL 2014	AUG 2014	SEP 2014	OCT 2014	NOV 2014	DEC 2014	TOTAL
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER PROGRAM REV	0	0	0	0	0	0	0	0	0	0	0	0	0
1. ECCR REVENUE	(4,035)	(3,304)	(3,472)	(3,095)	(2,883)	(2,811)	(2,774)	(3,064)	(3,332)	(3,806)	(4,273)	(4,825)	(41,674)
2. CONSERV. ADJ. REV. (NET OF REV. TAXES)	0	0	0	0	0	0	0	0	0	0	0	0	0
3. TOTAL REVENUES	(4,035)	(3,304)	(3,472)	(3,095)	(2,883)	(2,811)	(2,774)	(3,064)	(3,332)	(3,806)	(4,273)	(4,825)	(41,674)
4. PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	(437)	(437)	(437)	(437)	(437)	(437)	(436)	(436)	(436)	(436)	(436)	(436)	(5,238)
5. CONSERV. REVS. APPLIC. TO PERIOD	(4,472)	(3,741)	(3,909)	(3,532)	(3,320)	(3,248)	(3,210)	(3,500)	(3,768)	(4,242)	(4,709)	(5,261)	(46,912)
6. CONSERVATION EXPS. (FORM C-3, PAGE 3)	1,637	7,634	6,295	9,199	4,019	5,485	2,851	2,851	2,850	2,849	2,849	2,849	<u>51,368</u>
7. TRUE-UP THIS PERIOD	(2,835)	3,893	2,386	5,667	699	2,237	(359)	(649)	(918)	(1,393)	(1,860)	(2,412)	4,456
8. INTEREST THIS PERIOD (C-3, PAGE 5)	(1)	(1)	0	0	0	1	1	1	1	0	0	0	2
9. TRUE-UP & INT BEGIN OF MONTH	(5,238)	(8,074)	(4,182)	(1,796)	3,871	4,570	6,808	6,450	5,802	4,885	3,492	1,632	
10. PRIOR TRUE-UP COLLECT / (REFUND)	437	437	437	437	437	437	436	436	436	436	436	436	
11. END OF PERIOD TOTAL NET TRUE-UP	(8,074)	(4,182)	(1,796)	3,871	4,570	6,808	6,450	5,802	4,885	3,492	1,632	(780)	4,458

REVISED

COMPANY:

Sebring Gas System, Inc.

Docket No. 140004-GU

ECCR 2015 PROJECTIONS

Exhibit JHM- 2

CALCULATION OF TRUE-UP AND INTEREST PROVISION
JANUARY 2014 THROUGH DECEMBER 2014

INTEREST PROVISION	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUN 2014	JUL 2014	AUG 2014	SEP 2014	OCT 2014	NOV 2014	DEC 2014	TOTAL
BEGINNING TRUE-UP	(5,238)	(8,074)	(4,182)	(1,796)	3,871	4,570	6,808	6,450	5,802	4,885	3,492	1,632	
END. T-UP BEFORE INT. (C3,5)	(8,073)	(4,181)	(1,796)	3,871	4,570	6,807	6,449	5,801	4,884	3,492	1,632	(780)	
TOTAL BEG. & END. T-UP	(13,311)	(12,256)	(5,978)	2,075	8,440	11,376	13,257	12,251	10,686	8,377	5,124	852	
AVERAGE TRUE-UP	(6,656)	(6,128)	(2,989)	1,037	4,220	5,688	6,628	6,126	5,343	4,189	2,562	426	
INT. RATE-FIRST DAY OF REPORTING BUSINESS MTH.	0.08%	0.07%	0.06%	0.07%	0.08%	0.04%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%
INT. RATE-FIRST DAY OF SUBSEQUENT BUSINESS MTH	0.07%	0.06%	0.07%	0.08%	0.04%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%
TOTAL	0.15%	0.13%	0.13%	0.15%	0.12%	0.10%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
AVG INTEREST RATE	0.08%	0.07%	0.07%	0.08%	0.06%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	
MONTHLY AVG. INT. RATE	0.01%	0.01%	0.01%	0.01%	0.01%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	
INTEREST PROVISION	(1.00)	(1.00)	0.00	0.00	0.00	1.00	1.00	1.00	1.00	0.00	0.00	0.00	2.00

REVISED

**Sebring Gas System, Inc.
Program Description and Progress**

Program Title

Residential New Construction Program

Reporting Period

January 2014 through December 2014

Program Description

This program is designed to increase the overall penetration of natural gas in the single family and multi-family residential construction markets of Sebring Gas System, Inc. (the Company)'s service territory by expanding consumer energy options in new homes. Incentives are offered to any home builder or developer who installs the below listed energy efficient appliances.

Current Approved Allowances

- \$350 Gas Storage Tank Water Heating
- \$400 Gas High Efficiency Storage tank Water Heater
- \$550 Tankless Water Heating
- \$500 Gas Heating
- \$150 Gas Cooking
- \$100 Gas Clothes Drying

Program Activity and Projections

During the six-month reporting period January through June 2014, no new home allowances were paid. The Company projects two (5) new home construction will qualify for allowances during the period July through December 2014.

Program Fiscal Expenditures

During the six-months reporting period, actual expenditures for this program totaled \$4,886. The Company projects that total expenditures will equal \$9,936 for the 2014 annual period.

Sebring Gas System, Inc.
Program Description and Progress

Program Title

Residential Appliance Replacement Program

Reporting Period

January 2014 through December 2014

Program Description

This program is designed to encourage the replacement of inefficient non-natural gas residential appliances with energy efficient natural gas appliances. Incentives are offered for the replacement of non-gas appliances through the purchase of energy efficient natural gas appliances.

Current Approved Allowances

\$500 Gas Storage Tank Water Heating
\$550 Gas High Efficiency Storage tank Water Heater
\$675 Tankless Water Heating
\$725 Gas Heating
\$200 Gas Cooking
\$150 Gas Clothes Drying

Program Activity and Projections

During the six-month reporting period January through June 2014, one (1) residential appliance replacement allowances were paid. The Company projects four (4) appliance replacement allowances will be paid during the period July through December 2014.

Sebring Gas System, Inc.
Program Description and Progress

Residential Appliance Replacement Program, continued from page 2 of 15

Program Fiscal Expenditures

During the six-months reporting period, actual expenditures for this program totaled \$16,069. The Company projects that total expenditures will equal \$21,069 for the 2014 annual period.

**Sebring Gas System, Inc.
Program Description and Progress**

Program Title

Residential Appliance Retention Program

Reporting Period

January 2014 through December 2014

Program Description

This program is designed to encourage existing customers to continue to use natural gas in the home. As an incentive to continue to provide substantial benefits to the customer and utilize our county's resources effectively, this program offers cash allowances to the customer.

Current Approved Allowances

- \$350 Gas Storage Tank Water Heating
- \$400 Gas High Efficiency Storage tank Water Heater
- \$550 Tankless Water Heating
- \$500 Gas Heating
- \$100 Gas Cooking
- \$100 Gas Clothes Drying

Program Activity and Projections

During the six-month reporting period January through June 2014, fourteen (14) residential appliance retention allowances were paid. The Company projects seven (7) residential appliance retention allowances will be paid during the period July through December 2014.

Program Fiscal Expenditures

During the six-months reporting period, actual expenditures for this program totaled \$10,453. The Company projects that total expenditures will equal \$16,603 for the 2014 annual period.

**Sebring Gas System, Inc.
Program Description and Progress**

Program Title

Conservation Education Program

Reporting Period

January 2014 through December 2014

Program Description

The object of this program is to inform consumers about the Company's energy conservation programs and provide general information on energy efficiency measures that will reduce energy consumption and costs.

Program Activity and Projections:

The Company continues to communicate with several homebuilders, appliance retailers and contractors in its service area to provide information on its programs. The Company attends local builder association meetings, participating in their events. The Company continues to use a part-time outside contract sales group in an attempt to increase program participation. In 2009, the Company began participation in the Get Gas Florida consumer education program supported by the Florida Natural Gas Association. In the year 2010 the Company began a program of direct mailings to inform the public located within its service area of the benefit of using natural gas and the awareness of the programs offered by the Company.

Program Fiscal Expenditures:

During the year 2014, the Company booked the expenditures for the education program to the various incentive programs.

**Sebring Gas System, Inc.
Program Description and Progress**

Program Title

Small Commercial Food Service

Reporting Period

January 2014 through December 2014

Program Description

This program is designed to encourage owners and operators of Small Commercial Food Service establishments to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates.

Current Approved Allowances

New Construction:

Tank W/H	\$1,000
Tankless W/H	\$2,000
Range/Oven	\$1,000
Fryer	\$3,000

Retrofit:

Tank W/H	\$1,500
Tankless W/H	\$2,500
Range/Oven	\$1,500
Fryer	\$3,000

Retention:

Tank W/H	\$1,000
Tankless W/H	\$2,000
Range/Oven	\$1,000
Fryer	\$3,000

Small Commercial Service Program, continued from page 6 of 15

Program Activity and Projections

The Small Commercial Food Service Program is new for 2014 and not activity has occurred.

Program Fiscal Expenditures

During the year 2014, \$752 was spent on this program for Outside services.

**Sebring Gas System, Inc.
Program Description and Progress**

Program Title

Large Commercial Non-Food Service

Reporting Period

January 2014 through December 2014

Program Description

This program is designed to encourage owners and operators of Large Commercial Non-Food Service establishments to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates.

Current Approved Allowances

New Construction:

Tank W/H \$1,500

Tankless W/H \$2,000

Retrofit:

Tank W/H \$2,000

Tankless W/H \$2,500

Retention:

Tank W/H \$1,500

Tankless W/H \$2,000

Large Commercial Non-Food Service Program, continued from page 8 of 15

Program Activity and Projections

The Large Commercial Non-Food Service Program is new for 2014 and not activity has occurred.

Program Fiscal Expenditures

During the year 2014, \$752 was spent on this program for Outside services.

**Sebring Gas System, Inc.
Program Description and Progress**

Program Title

Large Commercial Food Service

Reporting Period

January 2014 through December 2014

Program Description

This program is designed to encourage owners and operators of Large Commercial Food Service establishments to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates.

Current Approved Allowances

New Construction:

Tank W/H	\$1,500
Tankless W/H	\$2,000
Range/Oven	\$1,500
Fryer	\$3,000

Retrofit:

Tank W/H	\$2,000
Tankless W/H	\$2,500
Range/Oven	\$1,500
Fryer	\$3,000

Retention:

Tank W/H	\$1,500
Tankless W/H	\$2,000
Range/Oven	\$1,500
Fryer	\$3,000

Large Commercial Food Service Program, continued from page 10 of 15

Program Activity and Projections

The Large Commercial Food Service Program is new for 2014 and not activity has occurred.

Program Fiscal Expenditures

During the year 2014, \$752 was spent on this program for Outside services.

**Sebring Gas System, Inc.
Program Description and Progress**

Program Title

Large Commercial Hospitality

Reporting Period

January 2014 through December 2014

Program Description

This program is designed to encourage owners and operators of Large Commercial Hospitality establishments to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates.

Current Approved Allowances

New Construction:

Tank W/H	\$1,500
Tankless W/H	\$2,000
Range/Oven	\$1,500
Fryer	\$3,000
Dryer	\$1,500

Retrofit:

Tank W/H	\$2,000
Tankless W/H	\$2,500
Range/Oven	\$1,500
Fryer	\$3,000
Dryer	\$1,500

Large Commercial Hospitality Program, continued from page 12 of 15

Retention:

Tank W/H	\$1,500
Tankless W/H	\$2,000
Range/Oven	\$1,500
Fryer	\$3,000
Dryer	\$1,500

Program Activity and Projections

The Large Commercial Hospitality Program is new for 2014 and not activity has occurred.

Program Fiscal Expenditures

During the year 2014, \$752 was spent on this program for Outside services.

**Sebring Gas System, Inc.
Program Description and Progress**

Program Title

Large Commercial Cleaning Service

Reporting Period

January 2014 through December 2014

Program Description

This program is designed to encourage owners and operators of Large Commercial Hospitality establishments to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates.

Current Approved Allowances

New Construction:

Tank W/H	\$1,500
Tankless W/H	\$2,000
Dryer	\$1,500

Retrofit:

Tank W/H	\$2,000
Tankless W/H	\$2,500
Range/Oven	\$1,500

Retention:

Tank W/H	\$1,500
Tankless W/H	\$2,000
Dryer	\$1,500

Large Commercial Cleaning Service Program, continued from page 14 of 15

Program Activity and Projections

The Large Commercial Cleaning Program is new for 2014 and not activity has occurred.

Program Fiscal Expenditures

During the year 2014, \$752 was spent on this program for Outside services.