



Russell Badders
Vice President, Associate General Counsel

FILED 7/3/2019
DOCUMENT NO. 05333-2019
FPSC - COMMISSION CLERK

July 3, 2019

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Dear Mr. Teitzman:

Attached for filing is Gulf Power's Corporate Undertaking in the amount of \$68,000,000. This Corporate Undertaking is provided for the purpose of guaranteeing a potential refund of the amount collected through Gulf Power's Interim Storm Restoration Recovery Surcharge as approved by the Commission in Order No. PSC-2019-0221-PCO-EI, dated June 3, 2019, in the above-referenced docket.

Thank you for your attention to this matter.

Very truly yours,

A handwritten signature in blue ink that reads 'Russell A. Badders'.

Russell Badders
Vice President & Associate General Counsel
Gulf Power

Cc: Counsel for parties of record



Gulf Power®

Mitchell Goldstein
Vice President - Finance

July 3, 2019

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RE: Docket No. 20190038-EI

Dear Mr. Teitzman:

In accordance with Florida Public Service Commission Order No. PSC-2019-0221-PCO-EI, dated June 3, 2019, please consider this letter as Gulf Power's Corporate Undertaking in the amount of \$68,000,000, which guarantees the amounts collected through Gulf Power's Interim Storm Restoration Recovery Surcharge as authorized by the Commission. This letter also confirms that Gulf Power has adequate levels of liquidity, ownership equity, profitability and interest coverage to guarantee the potential refund.

Very truly yours,

Mitchell Goldstein
Vice President - Finance
Gulf Power

Sworn to and subscribed before me this 3rd day of July 2019.



MELISSA DARNES
MY COMMISSION # FF 912698
EXPIRES: December 17, 2019
Bonded Thru Budget Notary Services

Melissa Darnes
Notary Public
State of Florida

My Commission Expires: December 17, 2019