

Nickalus Holmes

From: Betty Leland
Sent: Friday, May 30, 2025 2:43 PM
To: Commissioner Correspondence
Subject: FW: Docket No. 20250011 -EI
Attachments: PSC2025SterlingFibers.pdf

Good Afternoon:

Please place this email in Docket #20250011.

Thanks.

Betty A. Leland, Executive Assistant to
Commissioner Art Graham
Florida Public Service Commission
bleland@psc.state.fl.us
(850) 413-6024

From: jhagerott@sterlingfibers.com <jhagerott@sterlingfibers.com>
Sent: Friday, May 30, 2025 2:38 PM
To: Mike La Rosa <MLaRosa@psc.state.fl.us>
Cc: Adam Teitzman <ATEITZMA@psc.state.fl.us>; Andrew Fay <afay@psc.state.fl.us>; Art Graham <AGraham@PSC.STATE.FL.US>; GAPASS.ID@PSC.STATE.FL.US; Gary Clark <gclark@psc.state.fl.us>
Subject: Docket No. 20250011 -EI

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Dear Florida Public Service Commissioners,

Please find the attached letter from Sterling Fibers regarding Docket No. 20250011.

Best Regards,

James Hagerott
President
Sterling Fibers



Sterling Fibers, Inc
5005 Sterling Way
Pace, FL 32571
Tel: 850 994-5311
Fax: 850 994-2579

May 30, 2025

Mr. Mike La Rosa
Chairman, Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20250011 -E1

Dear Chair La Rosa:

As the President and Co-Owner of Sterling Fibers - a manufacturing company in Santa Rosa County - I am writing you to ask the Florida Public Service Commission to deny Florida Power and Light's (FPL) petition for rate increase, Docket 20250011.

At Sterling Fibers, we manufacture specialty acrylic fibers used in industrial applications including friction materials, filtration, and gaskets. We are a global company, with more than 70% of our sales overseas in very cost-conscious industries, including automotive.

When I started working at this site for our predecessor company in 1989, our "all in" electric rate was \$0.042/kwh. Our "all in" rate for 2024 was \$0.141/kwh. Our specific rate in the petition for increase is going up more than 30% and based on information supplied to us by our FPL representative, our "all in" cost is expected to increase by 20% to \$0.169/kwh.

This is an increase of 236% from 1989 to 2024 and an increase of 302% from 1989 to 2026. For reference, the Consumer Price Index from 1989 to 2025 has only gone up by 162%. Additionally, our major product in the automotive market has only increased by 47% over the same period, demonstrating that costs can be controlled when market conditions require it. FPL's rate is already significantly higher than it should be and to increase it any more will cause manufacturing companies in Florida, such as Sterling Fibers, to become uncompetitive in the global market. This will force us to consider difficult decisions, including moving our production out of state or even overseas.

I urge you and the other commissioners to deny this petition for rate increase. Please feel free to contact me by phone at 850-994-5311 x518 or by email at jhagerott@sterlingfibers.com.

Best Regards,

A handwritten signature in black ink, appearing to read 'James Hagerott', written over a light blue horizontal line.

James Hagerott
President
Sterling Fibers

cc: Adam Teitzman, Commission Clerk
Commissioner Andrew Giles Fay
Commissioner Art Graham
Commissioner Gabriella Passidomo Smith
Commissioner Gary F. Clark