



Serving Florida's Panhandle Since 1963
P. O. Box 549 / 301 Long Ave, Port St. Joe, FL 32457
Tel: 850.229.8216 / fax: 850.229.8392

www.stjoegas.com

June 18, 2025

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20250003-GU
Purchased Gas Cost Recovery Monthly for May 2025

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, and A-6 for the month of May 2025.

Respectfully submitted,

Debbie Stitt

Regulatory Analyst/Bookkeeper

COMPANY: ST JOE NATURAL GAS CO		COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR						SCHEDULE A-1	
ESTIMATED FOR THE PERIOD OF:		JANUARY 2025 Through DECEMBER 2025							
		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH:		MAY		PERIOD TO DATE			
COST OF GAS PURCHASED		ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
1	COMMODITY (Pipeline)	\$652.80	\$652.60	0	0.00	\$4,432.66	\$4,432.66	0	0.00
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3	SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4	COMMODITY (Other)	\$24,227.90	\$24,227.90	0	0.00	\$224,757.59	\$224,757.59	0	0.00
5	DEMAND	\$3,545.26	\$3,545.26	0	0.00	\$28,462.01	\$28,462.01	0	0.00
6	OTHER	\$6,792.61	\$11,647.50	4,855	41.68	\$11,959.50	\$65,014.00	53,055	81.60
<u>LESS END-USE CONTRACT</u>									
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8	DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9	FGT REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$35,218.37	\$40,073.26	4,855	12.12	\$269,611.76	\$322,666.26	53,055	16.44
12	NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
13	COMPANY USE	\$3.62	\$0.00	-4	0.00	\$100.33	\$0.00	-100	0.00
14	TOTAL THERM SALES	\$35,867.83	\$40,073.26	4,205	10.49	\$283,548.77	\$322,666.26	39,117	12.12
<u>THERMS PURCHASED</u>									
15	COMMODITY (Pipeline)	68,840	67,230	-1,610	-2.39	552,660	541,330	-11,330	-2.09
16	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18	COMMODITY (Other)	68,840	68,840	0	0.00	552,660	552,660	0	0.00
19	DEMAND	68,840	68,840	0	0.00	552,660	552,660	0	0.00
20	OTHER	0	3,232	3,232	0.00	0	11,740	11,740	0.00
<u>LESS END-USE CONTRACT</u>									
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22	DEMAND	0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24	TOTAL PURCHASES (15-21+23)	68,840	67,230	-1,610	-2.39	552,660	541,330	-11,330	-2.09
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26	COMPANY USE	7	0	-7	0.00	201	0	-201	0.00
27	TOTAL THERM SALES	69,007	67,230	-1,777	-2.64	544,704	541,330	-3,374	-0.62
<u>CENTS PER THERM</u>									
28	COMMODITY (Pipeline) (1/15)	\$0.00948	\$0.00971	\$0.00023	2.34	\$0.00802	\$0.00819	0	2.05
29	NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30	SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31	COMMODITY (Other) (4/18)	\$0.35195	\$0.35195	\$0.00000	0.00	\$0.40668	\$0.40668	0.00000	0.00
32	DEMAND (5/19)	\$0.05150	\$0.05150	\$0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00
33	OTHER (6/20)	#DIV/0!	\$3.60381	#DIV/0!	#DIV/0!	#DIV/0!	\$5.53782	#DIV/0!	#DIV/0!
<u>LESS END-USE CONTRACT</u>									
34	COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35	DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37	TOTAL COST (11/24)	\$0.51160	\$0.59606	\$0.08446	14.17	\$0.49497	\$0.59606	0.10109	16.96
38	NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39	COMPANY USE (13/26)	\$0.49750	#DIV/0!	#DIV/0!	#DIV/0!	\$0.49835	#DIV/0!	#DIV/0!	#DIV/0!
40	TOTAL THERM SALES (11/27)	0.51036	0.59606	\$0.08570	14.38	0.49497	0.59606	0.10109	16.96
41	TRUE-UP (E-2)	-\$0.09856	-\$0.09856	\$0.00000	\$0.00000	-\$0.09856	-\$0.09856	0.00000	\$0.00000
42	TOTAL COST OF GAS (40+41)	\$0.41180	\$0.49750	\$0.08570	17.23	\$0.39641	\$0.49750	0.10109	20.32
43	REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.41387	\$0.50000	\$0.08613	17.23	\$0.39840	\$0.50000	0.10160	20.32
45	PGA FACTOR ROUNDED TO NEAREST .001	0.414	\$0.500	\$0.086	17.20	\$0.398	\$0.500	\$0.102	20.40

COMPANY: ST JOE NATURAL GAS COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

FOR THE PERIOD OF: Through
CURRENT MONTH:

JANUARY 2025 THROUGH:
MAY

DECEMBER 2025

	-A-	-B-	-C-
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1	68,840	\$652.60	0.00948
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Pipeline			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	68,840	\$652.60	0.00948
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	68,840	\$24,227.90	0.35195
18 Imbalance Cashout			
19 Imbalance Bookout - Other Shippers			
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Imbalance Cashout			
23 Imbalance Cashout			
24 TOTAL COMMODITY OTHER	68,840	\$24,227.90	0.35195
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1	68,840	\$3,545.26	0.05150
26 Less Relinquished - FTS-1			
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	68,840	\$3,545.26	0.05150
OTHER			
33 Refund by shipper			
34 Overage Alert Day Charge			
35 Overage Alert Day Charge			
36 OFO Charge			
37 Alert Day Charge - Gas South 5/25		(\$722.62)	
38 Payroll allocation		\$7,515.23	
39 Other			
40 TOTAL OTHER	0	\$6,792.61	0.00000

COMPANY: ST JOE NATURAL GAS CO		CALCULATION OF TRUE-UP AND INTEREST PROVISION						SCHEDULE A-2	
FOR THE PERIOD OF:		JANUARY 2025 Through				DECEMBER 2025			
		CURRENT MONTH:		MAY		PERIOD TO DATE			
		ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION									
1 PURCHASED GAS COST LINE 4, A/1		\$24,228	\$24,228	0	0	\$224,758	\$224,758	0	0
2 TRANSPORTATION COST (LINE(1+5+6-(7+8+9))		\$10,990	\$15,845	4,855	0.306392	\$44,854	\$97,909	53,055	0.541877
3 TOTAL		\$35,218	\$40,073	4,855	0.12115	\$269,612	\$322,666	53,055	0.164425
4 FUEL REVENUES (NET OF REVENUE TAX)		\$35,868	\$40,073	4,205	0.104944	\$283,549	\$322,666	39,117	0.121232
5 TRUE-UP(COLLECTED) OR REFUNDED		\$7,185	\$7,185	0	0	\$35,925	\$35,925	0	0
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)		\$43,053	\$47,258	4,205	0.088988	\$319,474	\$358,592	39,117	0.109086
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)		\$7,835	\$7,185	-649	-0.09039	\$49,862	\$35,925	-13,937	-0.38794
8 INTEREST PROVISION-THIS PERIOD (21)		\$670	-\$261	-932	3.563015	\$3,302	-\$1,295	-4,597	3.549832
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (PREVIOUS DEC -LINE 11)		\$185,177	(\$72,377)	-257,554	3.558529	\$169,258	(\$71,343)	-240,601	3.372454
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)		(7,185)	(7,185)	0	0	(35,925)	(35,925)	0	0
10a FLEX RATE REFUND (if applicable)		\$0	\$0	0	0	\$0	\$0	0	0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)		\$186,497	-\$72,638	-259,135	3.567486	\$186,497	-\$72,638	-259,135	3.567486
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)		185,177	(72,377)	(257,554)	3.558529	If line 5 is a refund add to line 4 If line 5 is a collection ()subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)		185,827	(72,377)	(258,203)	3.567502				
14 TOTAL (12+13)		371,004	(144,753)	(515,757)	3.563015				
15 AVERAGE (50% OF 14)		185,502	(72,377)	(257,879)	3.563015				
16 INTEREST RATE - FIRST DAY OF MONTH		4.33	4.33	0	0				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		4.34	4.34	0	0				
18 TOTAL (16+17)		8.67	8.67	0	0				
19 AVERAGE (50% OF 18)		4.34	4.34	0	0				
20 MONTHLY AVERAGE (19/12 Months)		0.36125	0.36125	0	0				
21 INTEREST PROVISION (15x20)		670	-261	-932	3.563015				

COMPANY: ST. JOE NATURAL GAS COMPANY				TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE				SCHEDULE A-3			
ACTUAL FOR THE PERIOD OF: PRESENT MONTH:				JANUARY 2025				Through DECEMBER 2025			
-A-	-B-	-C-	MAY -D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 MAY	INTERRCONN	SJNG	FT	0		0		\$652.60	\$3,545.26		
2 "	INTERRCONN	SJNG	FT	68,840		68,840	\$24,227.90				35.19
3						0					
4						0					
5						0					
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
TOTAL				68,840	0	68,840	\$24,227.90	\$652.60	\$3,545.26	\$0.00	41.29

JANUARY 2025

THRU DECEMBER 2025

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PGA COST													
1	Commodity costs	74,153	40,516	50,942	34,918	24,228	0	0	0	0	0	0	0
2	Transportation costs	(2,027)	11,000	13,429	11,461	10,990	0	0	0	0	0	0	0
3	Hedging costs												
4	(financial settlement)												
5	Adjustments*												
6													
7													
8													
9													
10													
11													
12	TOTAL COST:	72,126	51,516	64,372	46,379	35,218	0	0	0	0	0	0	0
PGA THERM SALES													
13	Residential	87,219	63,609	47,528	52,081	34,015	0	0	0	0	0	0	0
14	Commercial	69,009	50,987	43,028	40,612	32,945	0	0	0	0	0	0	0
15	Interruptible	7,733	22,915	11,405	2,284	2,054				0	0		
16	Total:	163,961	137,511	101,961	94,977	69,014	0	0	0	0	0	0	0
PGA RATES (FLEX-DOWN FACTORS)													
19	Residential	0.50	0.50	0.50	0.50	0.50							
20	Commercial	0.50	0.50	0.50	0.50	0.50							
21	Interruptible	0.98	0.98	0.98	0.98	0.98							
22													
23													
PGA REVENUES													
24	Residential	43,610	31,805	23,764	26,041	16,922	0	0	0	0	0	0	0
25	Commercial	34,505	25,493	21,514	20,306	16,390	0	0	0	0	0	0	0
26	Interruptible	7,612	22,558	11,227	2,238	2,012				0	0		
27	Adjustments*												
28													
29													
45	Total:	85,727	79,856	56,505	48,585	35,324	0	0	0	0	0	0	0
NUMBER OF PGA CUSTOMERS													
46	Residential	3,220	3,218	3,216	3,227	3,232							
47	Commercial	200	202	202	202	203							
48	Interruptible *	1	1	1	1	1							

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

*Interruptible Customer is transport customer also.

COMPANY:		CONVERSION FACTOR CALCULATION											SCHEDULE A-6
ACTUAL FOR THE PERIOD OF:		JANUARY 2025		through		DECEMBER 2025							
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
THERMS PURCHASED	= AVERAGE BTU CONTENT	1.024752	1.028092	1.021249	1.018413	1.024125							
CCF PURCHASED													
2 PRESSURE CORRECTION FACTOR													
a. DELIVERY PRESSURE OF GAS SOLD psia		14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98
b. DELIVERY PRESSURE OF GAS PURCHASED psia		14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia		1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR		1.042145	1.045541	1.038582	1.035698	1.041506	0	0	0	0	0	0	0