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September 4, 2025

**BY E-PORTAL**

Mr. Adam Teitzman  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

**Re: Docket No. 20250001-EI: Fuel and Purchased Power Cost Recovery Clause with  
Generating Performance Incentive Factor**

Dear Mr. Teitzman:

Attached for filing, please find the Testimony and Exhibit JH-2 of Witness Jessica Husted on behalf of Florida Public Utilities Company.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,



Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, FL 32301  
(850) 521-1706

MEK  
cc:/ (certificate of service)

1                   **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2                   DOCKET NO. 20250001-EI: Fuel and purchased power cost recovery clause with  
3   generating performance incentive factor.

4   2026 Projection Direct Testimony of Jessica Husted

5   On Behalf of Florida Public Utilities Company  
6

7       **Q.     Please state your name and business address.**

8       A.     My name is Jessica Husted. My business address 1635 Meathe Blvd., West Palm  
9                   Beach, FL 33411.

10      **Q.     By whom are you employed?**

11      A.     I am employed by Florida Public Utilities Company (“FPUC” or “Company”) as a  
12                   Regulatory Analyst IV.

13      **Q.     Describe briefly your education and relevant professional background.**

14      A.     I received a Bachelor of Science in Accounting and Business Administration and a  
15                   Master of Accounting from Nova Southeastern University. I have been employed  
16                   with Chesapeake Utilities since 2014. I worked in the internal audit department as a  
17                   Manager, Internal Audit, where I managed and performed various operational and  
18                   financial audits and testing to ensure compliance with Sarbanes Oxley requirements,  
19                   prior to moving into the regulatory department in 2025. This role includes  
20                   regulatory analysis and filings before the Florida Public Service Commission  
21                   (“FPSC” or “Commission”) for FPUC.

22      **Q.     Have you previously testified in this Docket?**

23      A.     Yes, I have testified in this Docket.

24      **Q.     What is the purpose of your testimony at this time?**

25      A.     My testimony will establish the “true-up” collection amount, based on actual January

2025 through June 2025 data and projected July 2025 through December 2026 data to be collected or refunded during January 2026 – December 2026. My testimony will also summarize the computations that are contained in composite exhibit JH-2 supporting the January through December 2026 projected levelized fuel adjustment factors for its consolidated electric divisions.

**Q. Which of the Staff's schedules is the Company providing in support of this filing?**

A. I am attaching Schedules E1, E1-A, E2, E7, E8, and E10 as part of Exhibit JH-2, which is appended to my testimony.

**Q. Were these schedules completed by you or under your direct supervision?**

A. Yes, the schedules were completed by me.

**Q. What was the final remaining true-up amount for the period January 2024 – December 2024?**

A. The final remaining true-up amount was an over-recovery of \$3,131,443.

**Q. What is the estimated true-up amount for the period January 2025 – December 2025?**

A. The estimated true-up amount is an over-recovery of \$80,530.

**Q. What is the total true-up amount estimated to be refunded for the period January 2026 – December 2026?**

A. The Company estimates it will refund \$3,211,973 for the period January 2026 – December 2026.

Q. .

**Q. Did you include costs in addition to the costs specific to purchased fuel in the**

**calculations of your true-up and projected amounts?**

A. Yes, included with our fuel and purchased power costs are charges for contracted consultants and legal services that are directly fuel-related and appropriate for recovery in the fuel and purchased power clause. FPUC engaged Sterling Energy Services, LLC. (“Sterling”) and Pierpont and McClelland (“Pierpont”) for assistance in the development and enactment of projects/programs designed to reduce their purchased power rates to its customers. The associated legal and consulting costs, included in the rate calculation of the Company’s 2026 Projection factors, were not included in expenses during the last FPUC consolidated electric base rate proceeding and are not being recovered through base rates. Mr. Cutshaw addresses these project assignments more specifically in his testimony.

**Q. Please explain how these costs were determined to be recoverable under the fuel and purchased power clause?**

A. Consistent with the Commission’s policy set forth in Order No. 14546, issued in Docket No. 850001-EI-B, on July 8, 1985, the other fuel related costs included in the fuel clause are directly related to purchased power, have not been recovered through base rates. Specifically, consistent with item 10 of Order 14546, the costs the Company has included are fuel-related costs that were not anticipated or included in the cost levels used to establish the current base rates. Similar expenses paid to Christensen and Associates associated with the design for a Request for Proposals of purchased power costs, and the evaluation of those responses, were deemed appropriate for recovery by FPUC through the fuel and purchased power clause in Order No. PSC-05-1252-FOF-EI, Item II E, issued in Docket No. 050001-EI.

1        Additionally, in more recent Docket Nos. 20180001-EI, 20190001-EI, 20200001-EI,  
2        20210001-EI, 20220001-EI, 20230001-EI and 20240001-EI, the Commission  
3        determined that many of the costs associated with the legal and consulting work  
4        incurred by the Company as fuel related, particularly those costs related to the  
5        purchase power agreement review and analysis, were recoverable under the fuel  
6        clause. As the Commission has recognized time and again, the Company simply does  
7        not have the internal resources to pursue projects and initiatives designed to produce  
8        purchased power savings without engaging outside assistance for project analytics  
9        and due diligence, as well as negotiation and contract development expertise.  
10       Likewise, the Company believes that the costs addressed herein are appropriate for  
11       recovery through the fuel clause.

12    **Q.    What will the total consolidated fuel adjustment factor, excluding demand cost**  
13    **recovery, be for the consolidated electric division for the period?**

14    A.    The total fuel adjustment factor as shown on line 43, Schedule E-1 is **7.580¢** per  
15    KWH.

16    **Q.    Please advise what a residential customer using 1,000 KWH will pay for the**  
17    **period January - December 2026 including base rates, conservation cost**  
18    **recovery factors, gross receipts tax and fuel adjustment factor and after**  
19    **application of a line loss multiplier.**

20    A.    As shown on consolidated Schedule E-10 in Composite Exhibit Number JH-2, a  
21    residential customer using 1,000 KWH will pay **\$163.42**. This is a decrease of **\$0.38**  
22    below the previous period.

23    **Q.    Does this conclude your testimony?**

1     A.     Yes.

**FLORIDA PUBLIC UTILITIES COMPANY**  
FUEL AND PURCHASED POWER  
COST RECOVERY CLAUSE CALCULATION

ESTIMATED FOR THE PERIOD: JANUARY 2026 THROUGH DECEMBER 2026

**FLORIDA DIVISION-CONSOLIDATED**

	(a) DOLLARS	(b) MWH	(c) CENTS/KWH
1 Fuel Cost of System Net Generation (E3)			
2 Nuclear Fuel Disposal Costs (E2)			
3 Coal Car Investment			
4 Adjustments to Fuel Cost			
5 TOTAL COST OF GENERATED POWER (LINE 1 THRU 4)	0	0	0.00000
6 Fuel Cost of Purchased Power (Exclusive of Economy) (E7)	28,187,794	572,021	4.92776
7 Energy Cost of Sched C & X Econ Purch (Broker) (E9)			
8 Energy Cost of Other Econ Purch (Non-Broker) (E9)			
9 Energy Cost of Sched E Economy Purch (E9)			
10 Demand & Non Fuel Cost of Purch Power (E2)	15,522,711	572,021	2.71366
10a Demand Costs of Purchased Power	13,702,105 *		
10b Non-fuel Energy & Customer Costs of Purchased Power	1,820,605 *		
11 Energy Payments to Qualifying Facilities (E8a)	20,451,992	167,514	12.20912
12 TOTAL COST OF PURCHASED POWER (LINE 6 THRU 11)	64,162,497	739,535	8.67606
13 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)	64,162,497	739,535	8.67606
14 Fuel Cost of Economy Sales (E6)			
15 Gain on Economy Sales (E6)			
16 Fuel Cost of Unit Power Sales (SL2 Partpts) (E6)			
17 Fuel Cost of Other Power Sales			
18 TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0.00000
19 Net Inadvertent Interchange			
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)	64,162,497	739,535	8.67606
21 Net Unbilled Sales	0 *	0	0.00000
22 Company Use	36,734 *	423	0.00522
23 T & D Losses	3,018,678 *	34,793	0.42860
24 SYSTEM MWH SALES	64,162,497	704,318	9.10987
25 Wholesale MWH Sales			
26 Jurisdictional MWH Sales	64,162,497	704,318	9.10987
26a Jurisdictional Loss Multiplier	1.00000	1.00000	
27 Jurisdictional MWH Sales Adjusted for Line Losses	64,162,497	704,318	9.10988
27a GSLD1 MWH Sales		80,465	
27b Other Classes MWH Sales		623,853	
27c GSLD1 CP KW		276,480 *	
28 Projected Unbilled Revenues	0	623,853	0.00000
29 GPIF **			
30 TRUE-UP (OVER) UNDER RECOVERY **	(3,211,973)	623,853	-0.51486
31 TOTAL JURISDICTIONAL FUEL COST	60,950,524	623,853	9.77001
31a Demand Purchased Power Costs (Line 10a)	13,702,105 *		
31b Non-demand Purchased Power Costs (Lines 6 + 10b + 11)	50,460,391 *		
31c True up Over/Under Recovery (Line 29)	(3,211,973) *		
31d Unbilled Revenues	0		

\* For Informational Purposes Only

\*\* Calculation Based on Jurisdictional KWH Sales

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20250001-EI  
FLORIDA PUBLIC UTILITIES COMPANY  
(JH-2)  
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**FLORIDA PUBLIC UTILITIES COMPANY**  
FUEL AND PURCHASED POWER  
COST RECOVERY CLAUSE CALCULATION

ESTIMATED FOR THE PERIOD: JANUARY 2026 THROUGH DECEMBER 2026

<b><u>FLORIDA DIVISION-CONSOLIDATED</u></b>		(a)	(b)	(c)
		DOLLARS	MWH	CENTS/KWH
APPORTIONMENT OF DEMAND COSTS				
31	Total Demand Costs (Line 31a)	13,702,105		
32	GSLD1 Portion of Demand Costs (Line 31a) Including Line Losses(Line 27c x \$5.85)	4,677,696	276,480 (KW)	\$16.92 /KW
33	Balance to Other Classes	9,024,409	623,853	1.44656
APPORTIONMENT OF NON-DEMAND COSTS				
34	Total Non-demand Costs(Line 31b)	50,460,391		
35	Total KWH Purchased (Line 12)		739,535 KWH	
36	Average Cost per KWH Purchased			6.82326
37	Average Cost Adjusted for Line Losses (Line 36 x 1.03)			7.02796
38	GSLD1 Non-demand Costs (Line 27a x Line 37)	-	80,465	0.00000 /KWH
39	Balance to Other Classes	50,460,391	623,853	8.08851
GSLD1 PURCHASED POWER COST RECOVERY FACTORS				
40a	Total GSLD1 Demand Costs (Line 32)	4,677,696	276,480 (KW)	\$16.92 /KW
40b	Revenue Tax Factor			1.00085
40c	GSLD1 Demand Purchased Power Factor Adjusted for Taxes & Rounded			\$16.93 /KW
40d	Total Current GSLD1 Non-demand Costs(Line 38)	0	80,465	0.00000
40e	Total Non-demand Costs Including True-up	0	80,465	0.00000
40f	Revenue Tax Factor			1.000848
40g	GSLD1 Non-demand Costs Adjusted for Taxes & Rounded			0.00000
OTHER CLASSES PURCHASED POWER COST RECOVERY FACTORS				
41a	Total Demand & Non-demand Purchased Power Costs of Other Classes(Line 33 + 39)	59,484,800	623,853	9.53507
41b	Less: Total Demand Cost Recovery	9,024,409 ***		
41c	Total Other Costs to be Recovered	50,460,391	623,853	8.08851
41d	Unbilled Revenue	0	623,853	0.00000
41e	Other Classes' Portion of True-up (Line 30c)	(3,211,973)	623,853	-0.51486
41f	Total Demand & Non-demand Costs Including True-up	47,248,418	623,853	7.57365
42	Revenue Tax Factor			1.000848
43	Other Classes Purchased Power Factor Adjusted for Taxes & Rounded	47,288,485		7.580

\* For Informational Purposes Only

\*\* Calculation Based on Jurisdictional KWH Sales

\*\*\* Calculation on Schedule E1 Page 3

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20250001-EI  
FLORIDA PUBLIC UTILITIES COMPANY  
(JH-2)  
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**FLORIDA PUBLIC UTILITIES COMPANY**  
FUEL AND PURCHASED POWER  
COST RECOVERY CLAUSE CALCULATION

ESTIMATED FOR THE PERIOD: JANUARY 2026 THROUGH DECEMBER 2026

**FLORIDA DIVISION-CONSOLIDATED**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			(1)/(2)*8,760			(3)*(4)	(1)*(5)	(6)/Total Col. (6)	(7)/Total Col. (7)
Rate Schedule	KWH Sales	12 CP Load Factor	CP KW At Meter	Demand Loss Factor	Energy Loss Factor	CP KW At GEN.	KWH At GEN.	12 CP Demand Percentage	Energy Percentage
44 RS	315,033,619	58.270%	61,717.1	1.089	1.030	67,209.9	324,484,627	56.19%	50.50%
45 GS	60,384,424	57.224%	12,045.9	1.089	1.030	13,118.0	62,195,957	10.97%	9.68%
46 GSD	161,841,120	74.102%	24,931.8	1.089	1.030	27,150.7	166,696,354	22.70%	25.94%
47 GSLD	82,431,443	85.094%	11,058.3	1.089	1.030	12,042.5	84,904,386	10.07%	13.21%
48 LS	4,162,451	767.743%	61.9	1.089	1.030	67.4	4,287,325	0.06%	0.67%
49									
TOTAL	<u>623,853,057</u>		<u>109,815.0</u>			<u>119,588.5</u>	<u>642,568,649</u>	<u>99.99%</u>	<u>100.00%</u>

	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	12/13 * (8)	1/13 * (9)	(10) + (11) Demand Allocation Percentage	Tot. Col. 13 * (9)	(13)/(1)	(14) * 1.000848 Demand Cost Recovery Adj for Taxes	Other Charges	(15) + (16)
Rate Schedule	12/13 Of 12 CP	1/13 Of Energy		Demand Dollars	Demand Cost Recovery			Levelized Adjustment
50 RS	51.87%	3.88%	55.75%	\$5,031,108	0.01597	0.01598	0.07580	\$ 0.09178
51 GS	10.13%	0.74%	10.87%	980,953	0.01625	0.01626	0.07580	\$ 0.09206
52 GSD	20.95%	2.00%	22.95%	2,071,102	0.01280	0.01281	0.07580	\$ 0.08861
53 GSLD	9.30%	1.02%	10.32%	931,319	0.01130	0.01131	0.07580	\$ 0.08711
54 LS	0.06%	0.05%	0.11%	9,927	0.00238	0.00238	0.07580	\$ 0.07818
TOTAL	<u>92.31%</u>	<u>7.69%</u>	<u>100.00%</u>	<u>\$9,024,409</u>				

Step Rate Allocation for Residential Customers

	(18)	(19)	(20)	(21)
Rate Schedule	Allocation	Annual kWh	Levelized Adj.	Revenues
56 RS	Sales	315,033,619	\$0.09178	\$28,913,786
57 RS	<= 1,000kWh/mo.	224,916,653	\$0.08820	\$19,838,619
58 RS	> 1,000 kWh/mo.	90,116,965	\$0.10070	\$9,075,167
59 RS	Total Sales	315,033,619		\$28,913,786

(2) From Gulf Power 2018 Load Research results.

**FLORIDA PUBLIC UTILITIES COMPANY**  
**CALCULATION OF TRUE-UP SURCHARGE**  
**APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD**  
**JANUARY 2025 - DECEMBER 2025**  
**BASED ON TWELVE MONTHS ACTUAL OPERATIONS**

**FLORIDA DIVISION-CONSOLIDATED**

Over-recovery of purchased power costs for the period January 2025 - December 2025. (See Schedule E1-B, Calculation of Estimated Purchased Power Costs and Calculation of True- Up and Interest Provision for the Twelve Month Period ended December 2025.)(Estimated)	\$ (3,211,973)
Estimated kilowatt hour sales for the months of January 2026 - December 2026 as per estimate filed with the Commission. (Excludes GSLD1 customers)	623,853,057
Cents per kilowatt hour necessary to refund total over-recovered purchased power costs over the period January 2026 - December 2026	-0.51486

Exhibit No. \_\_\_\_\_  
DOCKET NO. 20250001-EI  
Florida Public Utilities Company  
(JH-2)  
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FLORIDA PUBLIC UTILITIES COMPANY  
FLORIDA DIVISION-CONSOLIDATED  
FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION  
ESTIMATED FOR THE PERIOD: JANUARY 2026 THROUGH DECEMBER 2026

LINE NO.	(a)	(b)	(c)	(d)	(e)	(f) ESTIMATED	(h)	(i)	(j)	(k)	(l)	(m)	(n) TOTAL PERIOD	LINE NO.
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER		
1 FUEL COST OF SYSTEM GENERATION													0	1
1a NUCLEAR FUEL DISPOSAL													0	1a
2 FUEL COST OF POWER SOLD													0	2
3 FUEL COST OF PURCHASED POWER	2,750,042	2,240,180	1,593,321	1,681,864	1,716,227	2,624,712	3,326,132	3,568,569	3,227,821	2,502,150	1,409,620	1,547,157	28,187,794	3
3a DEMAND & NON FUEL COST OF PUR POWER	1,369,186	1,259,810	1,280,098	1,188,491	1,259,398	1,348,582	1,374,680	1,396,638	1,364,951	1,236,490	1,120,904	1,257,770	15,456,997	3a
3b QUALIFYING FACILITIES	2,330,764	1,972,118	1,681,918	1,706,129	1,654,259	1,538,828	1,647,576	1,584,008	1,405,907	1,487,863	1,577,815	1,865,007	20,451,992	3b
4 OTHER FUEL RELATED COSTS	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	65,714	4
5 TOTAL FUEL & NET POWER TRANSACTIONS (SUM OF LINES A-1 THRU A-4)	6,455,467	5,477,585	4,560,814	4,581,960	4,635,380	5,517,598	6,353,864	6,554,691	6,004,154	5,231,979	4,113,816	4,675,409	64,162,497	5
5a LESS: TOTAL DEMAND COST RECOVERY	735,490	650,768	587,055	722,651	685,028	903,647	920,393	898,672	757,355	711,865	718,500	732,985	9,024,408	5a
5b TOTAL OTHER COST TO BE RECOVERED	5,719,977	4,826,817	3,973,759	3,859,308	3,950,331	4,613,951	5,433,472	5,656,019	5,246,799	4,520,114	3,395,116	3,942,424	55,138,088	5b
6 APPORTIONMENT TO GSLD1 CLASS	425,108	414,085	509,719	313,892	414,786	320,902	314,891	353,237	471,089	402,769	308,829	428,389	4,677,696	6
6a BALANCE TO OTHER CLASSES	5,294,869	4,412,731	3,464,040	3,545,416	3,535,546	4,293,050	5,118,581	5,302,782	4,775,710	4,117,345	3,086,287	3,514,035	50,460,391	6a
6b SYSTEM KWH SOLD (MWH)	62,388	54,769	48,041	50,501	51,873	63,603	72,725	75,682	70,840	61,935	44,916	47,044	704,318	6b
7 GSLD1 MWH SOLD	8,636	6,528	7,348	8,290	6,246	6,847	7,416	7,479	7,971	10,864	1,055	1,786	80,465	7
7a BALANCE MWH SOLD OTHER CLASSES	53,752	48,241	40,693	42,211	45,627	56,756	65,309	68,204	62,869	51,071	43,862	45,257	623,853	7a
7b COST PER KWH SOLD (CENTS/KWH) APPLICABLE TO OTHER CLASSES	9.85052	9.14723	8.51253	8.39922	7.74884	7.56402	7.83746	7.77481	7.59632	8.06193	7.03642	7.76457	8.08851	7b
8 JURISDICTIONAL LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	8
9 JURISDICTIONAL COST (CENTS/KWH)	9.85052	9.14723	8.51253	8.39922	7.74884	7.56402	7.83746	7.77481	7.59632	8.06193	7.03642	7.76457	8.08851	9
10 PROJECTED UNBILLED REVENUES(CENT\$/KWH)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	10
11 GPIF (CENTS/KWH)														11
12 TRUE-UP (CENTS/KWH)	(3,211,973)	(0.51486)	(0.51486)	(0.51486)	(0.51486)	(0.51486)	(0.51486)	(0.51486)	(0.51486)	(0.51486)	(0.51486)	(0.51486)	(0.51486)	12
13 TOTAL	9.33566	8.63237	7.99767	7.88436	7.23398	7.04916	7.32260	7.26005	7.08146	7.54707	6.52156	7.24971	7.57365	13
14 REVENUE TAX FACTOR	0.000848	0.00792	0.00732	0.00678	0.00669	0.00613	0.00598	0.00616	0.00601	0.00640	0.00553	0.00615	0.00642	14
15 RECOVERY FACTOR ADJUSTED FOR TAXES	9.34358	8.63969	8.00445	7.89105	7.24011	7.05514	7.32881	7.26621	7.08747	7.55347	6.52709	7.25586	7.58007	15
16 RECOVERY FACTOR ROUNDED TO NEAREST .001 CENT/KWH	9.344	8.640	8.004	7.891	7.240	7.055	7.329	7.266	7.087	7.553	6.527	7.256	7.580	16

**FLORIDA PUBLIC UTILITIES COMPANY**  
**FLORIDA DIVISION-CONSOLIDATED**  
**PURCHASED POWER**  
**(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)**

ESTIMATED FOR THE PERIOD: JANUARY 2026 THROUGH DECEMBER 2026

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		(9)
MONTH	PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (7) x (8) (A)
							(A) FUEL COST	(B) TOTAL COST	
JANUARY 2026	FPL	MS	50,289,765			50,289,765	5.468392	8.190985	2,750,042
FEBRUARY 2026	FPL	MS	43,789,859			43,789,859	5.115751	7.992697	2,240,180
MARCH 2026	FPL	MS	36,225,686			36,225,686	4.398320	7.931995	1,593,321
APRIL 2026	FPL	MS	38,008,488			38,008,488	4.424969	7.551877	1,681,864
MAY 2026	FPL	MS	39,748,595			39,748,595	4.317704	7.486112	1,716,227
JUNE 2026	FPL	MS	53,565,120			53,565,120	4.900040	7.417690	2,624,712
JULY 2026	FPL	MS	62,843,478			62,843,478	5.292724	7.480190	3,326,132
AUGUST 2026	FPL	MS	66,348,818			66,348,818	5.378497	7.483489	3,568,569
SEPTEMBER 2026	FPL	MS	61,764,411			61,764,411	5.226020	7.435951	3,227,821
OCTOBER 2026	FPL	MS	51,314,156			51,314,156	4.876139	7.285787	2,502,150
NOVEMBER 2026	FPL	MS	33,544,222			33,544,222	4.202274	7.543846	1,409,620
DECEMBER 2026	FPL	MS	34,578,020			34,578,020	4.474393	8.111876	1,547,157
TOTAL			572,020,617	0	0	572,020,617	4.927758	7.629933	28,187,794

**FLORIDA PUBLIC UTILITIES COMPANY**  
**FLORIDA DIVISION-CONSOLIDATED**  
**PURCHASED POWER**  
**ENERGY PAYMENT TO QUALIFYING FACILITIES**

ESTIMATED FOR THE PERIOD: JANUARY 2026 THROUGH DECEMBER 2026

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)		(9)
MONTH		PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (7) x (8) (A)
								(A) FUEL COST	(B) TOTAL COST	
JANUARY	2026	WEST-ROCK / RAYONIER / EIGHT FLAGS		15,217,800			15,217,800	15.316038	15.316038	2,330,764
FEBRUARY	2026	WEST-ROCK / RAYONIER / EIGHT FLAGS		13,717,800			13,717,800	14.376345	14.376345	1,972,118
MARCH	2026	WEST-ROCK / RAYONIER / EIGHT FLAGS		14,217,800			14,217,800	11.829664	11.829664	1,681,918
APRIL	2026	WEST-ROCK / RAYONIER / EIGHT FLAGS		15,017,800			15,017,800	11.360713	11.360713	1,706,129
MAY	2026	WEST-ROCK / RAYONIER / EIGHT FLAGS		14,717,800			14,717,800	11.239855	11.239855	1,654,259
JUNE	2026	WEST-ROCK / RAYONIER / EIGHT FLAGS		13,217,800			13,217,800	11.642086	11.642086	1,538,828
JULY	2026	WEST-ROCK / RAYONIER / EIGHT FLAGS		13,517,800			13,517,800	12.188199	12.188199	1,647,576
AUGUST	2026	WEST-ROCK / RAYONIER / EIGHT FLAGS		13,117,800			13,117,800	12.075257	12.075257	1,584,008
SEPTEMBER	2026	WEST-ROCK / RAYONIER / EIGHT FLAGS		12,617,800			12,617,800	11.142248	11.142248	1,405,907
OCTOBER	2026	WEST-ROCK / RAYONIER / EIGHT FLAGS		13,717,800			13,717,800	10.846219	10.846219	1,487,863
NOVEMBER	2026	WEST-ROCK / RAYONIER / EIGHT FLAGS		13,617,800			13,617,800	11.584950	11.584950	1,577,615
DECEMBER	2026	WEST-ROCK / RAYONIER / EIGHT FLAGS		14,817,800			14,817,800	12.586258	12.586258	1,865,007
TOTAL				167,513,600	0	0	167,513,600	12.209153	12.209153	20,451,992

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20250001-EI  
FLORIDA PUBLIC UTILITIES COMPANY  
(JH-2)  
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**FLORIDA PUBLIC UTILITIES COMPANY  
FLORIDA DIVISION-CONSOLIDATED  
RESIDENTIAL BILL COMPARISON**

ESTIMATED FOR THE PERIOD: JANUARY 2026 THROUGH DECEMBER 2026

JANUARY 2026	FEBRUARY 2026	MARCH 2026	APRIL 2026	MAY 2026	JUNE 2026	JULY 2026
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BASE RATE REVENUES ** \$	71.13	71.13	71.13	71.13	71.13	71.13	71.13
FUEL RECOVERY FACTOR CENTS/KWH	8.82	8.82	8.82	8.82	8.82	8.82	8.82
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
FUEL RECOVERY REVENUES \$	88.20	88.20	88.20	88.20	88.20	88.20	88.20
GROSS RECEIPTS TAX	4.09	4.09	4.09	4.09	4.09	4.09	4.09
TOTAL REVENUES *** \$	163.42	163.42	163.42	163.42	163.42	163.42	163.42

AUGUST 2026	SEPTEMBER 2026	OCTOBER 2026	NOVEMBER 2026	DECEMBER 2026
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PERIOD TOTAL
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BASE RATE REVENUES ** \$	71.13	71.13	71.13	71.13	71.13	853.56
FUEL RECOVERY FACTOR CENTS/KWH	8.82	8.82	8.82	8.82	8.82	
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	
FUEL RECOVERY REVENUES \$	88.20	88.20	88.20	88.20	88.20	1,058.40
GROSS RECEIPTS TAX	4.09	4.09	4.09	4.09	4.09	49.08
TOTAL REVENUES *** \$	163.42	163.42	163.42	163.42	163.42	1,961.04

\* MONTHLY AND CUMULATIVE TWELVE MONTH ESTIMATED DATA

\*\* BASE RATE REVENUES PER 1000 KWH:

CUSTOMER CHARGE	24.40
CENTS/KWH	26.96
CONSERVATION FACTOR	3.21
STORM PROTECTION PLAN	
COST RECOVERY	16.56
STORM SURCHARGE	
(Michael/Dorian)	0.00
	<u>71.13</u>

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20250001-EI  
FLORIDA PUBLIC UTILITIES COMPANY  
(JH-2)  
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\*\*\* EXCLUDES FRANCHISE TAXES

**CERTIFICATE OF SERVICE**

**I HEREBY CERTIFY** that a true and correct copy of the foregoing Testimony and Exhibit JH-2 of Jessica Husted in support of FPUC's Petition for Approval of Fuel Adjustment and Purchased Power Cost Recovery Factors has been furnished by Electronic Mail to the following parties of record this 4<sup>th</sup> day of September, 2025:

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