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September 4, 2025

-VIA ELECTRONIC FILING-

Mr. Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20250001-EI

Dear Mr. Teitzman:

Attached for electronic filing in the above docket is Florida Power & Light Company's ("FPL") Petition for Approval of its Levelized Fuel Cost Recovery Factors and Capacity Cost Recovery Factors for January 2026 through December 2026. Pursuant to Order No. PSC-2025-0052-PCO-EI, the accompanying prepared testimony and exhibits of FPL witnesses Amin Mohamed, Michael V. Cashman and Daniel DeBoer will be filed under separate cover.

Please feel free to contact me with any questions regarding this filing.

Sincerely,

s/ David M. Lee

David M. Lee

Attachments

cc: Counsel for Parties of Record (w/ attachment)

Florida Power & Light Company

700 Universe Boulevard, Juno Beach, FL 33408

23123515v1

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased Power Cost Recovery
Clause and Generating Performance Incentive
Factor

Docket No. 20250001-EI

Filed: September 4, 2025

**PETITION OF FLORIDA POWER & LIGHT COMPANY FOR APPROVAL
OF ITS LEVELIZED FUEL COST RECOVERY FACTORS AND CAPACITY
COST RECOVERY FACTORS FOR JANUARY THROUGH DECEMBER 2026**

Florida Power & Light Company (“FPL” or “the Company”), pursuant to Order No. 9273 in Docket No. 74680-CI, Order No. 10093 in Docket No. 810001-EU, and Commission Directives of April 24 and April 30, 1980, hereby petitions the Commission to approve (1) 3.189 cents per kWh as its Fuel and Purchased Power Cost Recovery (“FCR”) charge for non-time of use rates; (2) the FCR factors submitted in Attachment I to this Petition, and (3) the Capacity Cost Recovery (“CCR”) factors submitted in Attachment II to this Petition.

These charges and factors described above should become effective January 1, 2026 and should remain in effect until modified by subsequent order of this Commission.

FPL incorporates the prepared written testimony and exhibits of FPL witnesses Amin Mohomed, Michael V. Cashman, and Daniel DeBoer filed with this Petition.

FCR Factors

1. The calculation of FCR factors for the period January 2026 through December 2026 is provided in Exhibit AM-5 to the prepared testimony of FPL witness Mohomed.

2. Contemporaneous with this filing, FPL also filed amended testimony and schedules reflecting an updated calculation of its 2025 actual/estimated net true-up amount. The updated calculation includes actual fuel costs for an additional month – through July 2025 – and an updated fuel curve for September through December of this year. These updates reduced FPL’s 2025 estimated under-recovery to \$137.26 million compared to \$216.24 million initially filed on July 25, 2025.

3. The January 2026 through December 2026 factors reflect the recovery of projected total net fuel costs of \$4,096,060,586. This amount includes (1) 2026 jurisdictional total fuel costs and net power transactions, (2) the updated 2025 actual/estimated net true-up amount recovered over 12 months, (3) the final true-up for 2024 recovered over 12 months, (4) a Generating Performance Incentive Factor penalty for 2024, (5) FPL's portion of 2024 Optimization Program gains, and (6) the projected 2026 FPL SolarTogether Credit.

4. The calculations of FCR factors for the periods described above are provided in Exhibits AM-5 to the testimony of FPL witness Mohomed.

CCR Factors

5. The calculation of FPL's CCR factors for the period January 2026 through December 2026 is shown in Attachment II to this Petition; more detailed information regarding this calculation is provided in Exhibit AM-6 to the prepared testimony of FPL witness Mohomed. The total amount to be recovered by the CCR is \$60,446,078.

WHEREFORE, FPL respectfully requests this Commission to approve (1) 3.189 cents per kWh as its Fuel and Purchased Power Cost Recovery ("FCR") charge for non-time of use rates; (2) the FCR factors submitted in Attachment I to this Petition, and (3) the CCR factors submitted in Attachment II to this Petition.

The charges and factors described herein should remain in effect until modified by subsequent order of this Commission.

Respectfully submitted this 4th day of September 2025.

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CERTIFICATE OF SERVICE
Docket No. 20250001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic delivery on this 4th day of September 2025 to the following:

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FLORIDA POWER & LIGHT COMPANY
FUEL COST RECOVERY CLAUSE
FUEL RECOVERY FACTORS BY RATE GROUP

ESTIMATED FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026

			(1)	(2)	(3)
Line No.	Groups	Rate Classes	Average Factor	Fuel Recovery Loss Multiplier	Fuel Recovery Factor
1	A	RS-1 first 1,000 kWh	3.189	1.00393	2.893
2	A	RS-1 all additional kWh	3.189	1.00393	3.893
3					
4	A	GS-1, SL-2, SL-2M, GSCU-1	3.189	1.00393	3.202
5					
6	A-1	SL-1, SL-1M, OL-1, PL-1, LT-1, OS I/II ⁽¹⁾	3.143	1.00393	3.156
7					
8	B	GSD-1, GSD-1EV	3.189	1.00384	3.201
9					
10	C	GSLD-1, GSLD-1EV, CS-1	3.189	1.00272	3.198
11					
12	D	GSLD-2, CS-2, OS-2, MET, GSLD-2EV	3.189	0.99238	3.165
13					
14	E	GSLD-3, CS-3, LLCS1, LLCS2	3.189	0.96412	3.075
15					
16	A	GST-1 On-Peak	3.414	1.00393	3.428
17	A	GST-1 Off-Peak	3.092	1.00393	3.104
18					
19	A	RTR-1 On-Peak			0.226
20	A	RTR-1 Off-Peak			(0.098)
21					
22	A	RS2-EV On-Peak	3.414	1.00393	3.428
23	A	RS2-EV Off-Peak	3.092	1.00393	3.104
24					
25	B	GSDT-1, CILC-1(G), SST-1D(1), HLFT-1 On-Peak	3.414	1.00384	3.428
26	B	GSDT-1, CILC-1(G), SST-1D(1), HLFT-1 Off-Peak	3.092	1.00384	3.103
27					
28	C	GSLDT-1, CST-1, SST-1D(2), HLFT-2 On-Peak	3.414	1.00272	3.424
29	C	GSLDT-1, CST-1, SST-1D(2), HLFT-2 Off-Peak	3.092	1.00272	3.100
30					
31	D	GSLDT-2, CST-2, SST-1D(3), HLFT-3 On-Peak	3.414	0.99273	3.390
32	D	GSLDT-2, CST-2, SST-1D(3), HLFT-3 Off-Peak	3.092	0.99273	3.069
33					
34	E	GSLDT-3, CST-3, CILC-1(T), SST-1(T), ISST-1(T) On-Peak	3.414	0.96412	3.292
35	E	GSLDT-3, CST-3, CILC-1(T), SST-1(T), ISST-1(T) Off-Peak	3.092	0.96412	2.981
36					
37	F	CILC-1(D), ISST-1(D) On-Peak	3.414	0.99141	3.385
38	F	CILC-1(D), ISST-1(D) Off-Peak	3.092	0.99141	3.065
39					
40	⁽¹⁾ Weighted average 16% on-peak and 84% off-peak				

FLORIDA POWER & LIGHT COMPANY
FUEL COST RECOVERY CLAUSE
DETERMINATION OF SEASONAL DEMAND TIME OF USE RIDER

ESTIMATED FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026

			(1)	(2)	(3)
Line No.	Groups	Rate Schedule	Average Factor	Fuel Recovery Loss Multiplier	Fuel Recovery Factor
1	B	GSD(T)-1 On-Peak	3.479	1.00384	3.492
2	B	GSD(T)-1 Off-Peak	3.151	1.00384	3.163
3					
4	C	GSLD(T)-1 On-Peak	3.479	1.00272	3.489
5	C	GSLD(T)-1 Off-Peak	3.151	1.00272	3.159
6					
7	D	GSLD(T)-2 On-Peak	3.479	0.99273	3.454
8	D	GSLD(T)-2 Off-Peak	3.151	0.99273	3.128

FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
PROJECTION FILING
CALCULATION OF CAPACITY PAYMENT RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Rate Schedule	Percentage of Sales at Generation (%)	Percentage of Demand at Generation (%)	Energy Related Cost (\$)	Demand Related Cost (\$)	Total Capacity Costs (\$)	Projected Sales at Meter (kwh)	Billing KW Load Factor (%)	Projected Billed KW at Meter (KW)	Capacity Recovery Factor (\$/KW)	Capacity Recovery Factor (\$/kwh)	RDC (\$/KW)	DDC (\$/KW)
1	RS1/RTR1/RS-2EV	54.702329%	60.896309%	3,967,849	32,392,299	36,360,148	70,148,782,113				0.00052		
2	GS1/GST1	6.594727%	7.021385%	478,350	3,734,853	4,213,204	8,456,898,435				0.00050		
3	GSD1/GSDT1/HLFT1/GSD1-EV	22.851893%	20.521125%	1,657,569	10,915,709	12,573,278	29,307,306,672	52.445462%	76,549,989	0.16			
4	OS2	0.011019%	0.004714%	799	2,508	3,307	14,537,556				0.00023		
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD-1EV	8.418980%	6.633465%	610,673	3,528,509	4,139,182	10,809,337,393	62.852212%	23,558,934	0.18			
6	GSLD2/GSLDT2/CS2/CST2/HLFT3/GSLD-2EV	3.062508%	2.269377%	222,140	1,207,139	1,429,279	3,971,612,528	66.476696%	8,184,169	0.17			
7	GSLD3/GSLDT3/CS3/CST3/LLCS-1/LLCS-2	0.703271%	0.485977%	51,012	258,503	309,515	939,095,087	70.307799%	1,829,714	0.17			
8	SST1T	0.079618%	0.059634%	5,775	31,721	37,496	106,315,864	17.096792%	851,845			0.02	0.01
9	SST1D1/SST1D2/SST1D3	0.000055%	0.000032%	4	17	21	72,549	6.694356%	1,485			0.02	0.01
10	CILC D/CILC G	1.983474%	1.352907%	143,872	719,646	863,518	2,574,501,950	71.595705%	4,925,875	0.18			
11	CILC T	1.095605%	0.676779%	79,470	359,996	439,466	1,462,988,221	76.055275%	2,635,049	0.17			
12	MET	0.051727%	0.042825%	3,752	22,780	26,532	68,244,559	51.675160%	180,910	0.15			
13	OL1/SL1/SL1M/PL1/OSI/II/ILT1	0.390950%	0.003588%	28,358	1,908	30,266	501,343,320				0.00006		
14	SL2/SL2M/GSCU1	0.053845%	0.031884%	3,906	16,960	20,866	69,049,844				0.00030		
15	Total			7,253,529	53,192,548	60,446,078	128,430,086,092						
16													
17	⁽¹⁾ Obtained from Page 3, Col(10)												
18	⁽²⁾ Obtained from Page 3, Col(11)												
19	⁽³⁾ (Total Capacity Costs/13) * Col(3)												
20	⁽⁴⁾ (Total Capacity Costs/13 * 12) * Col(4)												
21	⁽⁵⁾ Col(5) + Col(6)												
22	⁽⁶⁾ Projected kwh sales for the period January 2026 through December 2026.												
23	⁽⁷⁾ (kWh sales / 8760 hours)/(avg customer NCP)												
24	⁽⁸⁾ Col(8) / (Col(9) *730)												
25	⁽⁹⁾ Col(7) / Col(10)												
26	⁽¹⁰⁾ Col(7) / Col(8)												
27	⁽¹¹⁾ RDC = Reservation Demand Charge - (Total Col 7)/(Page 3 Total Col 9)/(Page 3 Col 6)/12 Months												
28	⁽¹²⁾ SDD = Sum of Daily Demand Charge - (Total Col 7)/(Page 3 Total Col 9)/(21 onpeak days)/(Page 3 Col 6)/12 Months												
29													
30	Note: There are currently no customers taking service on Schedules ISST1(D) and ISST1(T). Should any customer begin taking service on these schedules during the period, they will be billed using the applicable SST1 factor.												
31													
32	Totals may not add due to rounding												