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November 25, 2025

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20250003-GU
Purchased Gas Cost Recovery Monthly for October 2025

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, and A-6 for the month of October 2025.

Respectfully submitted,

Debbie Stitt

Regulatory Analyst/Bookkeeper

COMPANY: ST JOE NATURAL GAS CO		COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR						SCHEDULE A-1	
ESTIMATED FOR THE PERIOD OF:		JANUARY 2025 Through DECEMBER 2025							
		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH:		OCTOBER		PERIOD TO DATE			
COST OF GAS PURCHASED		ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
1	COMMODITY (Pipeline)	\$646.93	\$646.93	0	0.00	7,314.68	7,314.68	0	0.00
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3	SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4	COMMODITY (Other)	\$26,153.70	\$26,153.70	0	0.00	\$343,688.56	\$343,688.56	0	0.00
5	DEMAND	\$4,009.28	\$4,009.28	0	0.00	\$44,613.45	\$44,613.45	0	0.00
6	OTHER	\$6,192.94	\$14,634.00	8,441	57.68	\$32,847.22	\$109,879.00	77,032	70.11
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8	DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9	FGT REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$37,002.85	\$45,443.91	8,441	18.57	\$428,463.91	\$505,495.69	77,032	15.24
12	NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
13	COMPANY USE	\$1.03	\$0.00	-1	0.00	\$106.03	\$0.00	-106	0.00
14	TOTAL THERM SALES	\$37,732.02	\$45,443.91	7,712	16.97	\$455,523.87	\$505,495.69	49,972	9.89
THERMS PURCHASED									
15	COMMODITY (Pipeline)	77,850	76,240	-1,610	-2.11	866,280	848,060	-18,220	-2.15
16	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18	COMMODITY (Other)	77,850	77,850	0	0.00	866,280	866,280	0	0.00
19	DEMAND	77,850	77,850	0	0.00	866,280	866,280	0	0.00
20	OTHER	0	4,266	4,266	0.00	0	23,606	23,606	0.00
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22	DEMAND	0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24	TOTAL PURCHASES (15-21+23)	77,850	76,240	-1,610	-2.11	866,280	848,060	-18,220	-2.15
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26	COMPANY USE	2	0	-2	0.00	213	0	-213	0.00
27	TOTAL THERM SALES	69,115	76,240	7,125	9.35	858,355	848,060	-10,295	-1.21
CENTS PER THERM									
28	COMMODITY (Pipeline) (1/15)	\$0.00831	\$0.00849	\$0.00018	2.07	\$0.00844	\$0.00863	0	2.10
29	NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30	SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31	COMMODITY (Other) (4/18)	\$0.33595	\$0.33595	\$0.00000	0.00	\$0.39674	\$0.39674	0.00000	0.00
32	DEMAND (5/19)	\$0.05150	\$0.05150	\$0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00
33	OTHER (6/20)	#DIV/0!	\$3.43038	#DIV/0!	#DIV/0!	#DIV/0!	\$4.65471	#DIV/0!	#DIV/0!
LESS END-USE CONTRACT									
34	COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35	DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37	TOTAL COST (11/24)	\$0.47531	\$0.59606	\$0.12075	20.26	\$0.49917	\$0.59606	0.09689	16.26
38	NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39	COMPANY USE (13/26)	\$0.49749	#DIV/0!	#DIV/0!	#DIV/0!	\$0.49831	#DIV/0!	#DIV/0!	#DIV/0!
40	TOTAL THERM SALES (11/27)	0.53538	0.59606	\$0.06068	10.18	0.49917	0.59606	0.09689	16.26
41	TRUE-UP (E-2)	-\$0.09856	-\$0.09856	\$0.00000	\$0.00000	-\$0.09856	-\$0.09856	0.00000	\$0.00000
42	TOTAL COST OF GAS (40+41)	\$0.43682	\$0.49750	\$0.06068	12.20	\$0.40061	\$0.49750	0.09689	19.48
43	REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.43902	\$0.50001	\$0.06099	12.20	\$0.40262	\$0.50000	0.09738	19.48
45	PGA FACTOR ROUNDED TO NEAREST .001	0.439	\$0.500	\$0.061	12.20	\$0.403	\$0.500	\$0.097	19.40

COMPANY: ST JOE NATURAL GAS COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

**FOR THE PERIOD OF: Through
CURRENT MONTH:**

**JANUARY 2025 THROUGH:
OCTOBER**

DECEMBER 2025

	-A-	-B-	-C-
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1	77,850	\$646.93	0.00831
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	77,850	\$646.93	0.00831
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	77,850	\$26,153.70	0.33595
18 Imbalance Bookout - Other Shippers			
19 Imbalance Cashout			
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Imbalance Cashout			
23 Imbalance Cashout			
24 TOTAL COMMODITY OTHER	77,850	\$26,153.70	0.33595
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1	77,850	\$4,009.28	0.05150
26 Less Relinquished - FTS-1			
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	77,850	\$4,009.28	0.05150
OTHER			
33 Refund by shipper - FGT			
34 FGT Overage Alert Day Charge			
35 FGT Overage Alert Day Charge			
36 OFO Charge			
37 Alert Day Charge - GCI			
38 Payroll allocation		\$6,192.94	
39 Other			
40 TOTAL OTHER	0	\$6,192.94	0.00000

COMPANY: ST JOE NATURAL GAS CO		CALCULATION OF TRUE-UP AND INTEREST PROVISION				SCHEDULE A-2			
FOR THE PERIOD OF:		JANUARY 2025		Through		DECEMBER 2025			
		CURRENT MONTH:		OCTOBER		PERIOD TO DATE			
		ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION									
1	PURCHASED GAS COST LINE 4, A/1	\$26,154	\$26,154	0	0	\$343,689	\$343,689	0	0
2	TRANSPORTATION COST (LINE(1+5+6-(7+8+9))	\$10,849	\$19,290	8,441	0.437583	\$84,775	\$161,807	77,032	0.476072
3	TOTAL	\$37,003	\$45,444	8,441	0.185747	\$428,464	\$505,496	77,032	0.152389
4	FUEL REVENUES (NET OF REVENUE TAX)	\$37,732	\$45,444	7,712	0.169701	\$455,524	\$505,496	49,972	0.098857
5	TRUE-UP(COLLECTED) OR REFUNDED	\$7,185	\$7,185	0	0	\$71,851	\$71,851	0	0
6	FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$44,917	\$52,629	7,712	0.146533	\$527,375	\$577,347	49,972	0.086554
7	TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$7,914	\$7,185	-729	-0.10148	\$98,911	\$71,851	-27,060	-0.37661
8	INTEREST PROVISION-THIS PERIOD (21)	\$673	-\$245	-918	3.74237	\$6,773	-\$2,581	-9,354	3.624407
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST (PREVIOUS DEC -LINE 11)	\$201,689	(\$73,679)	-275,368	3.737422	\$169,258	(\$71,343)	-240,601	3.372454
10	TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(7,185)	(7,185)	0	0	(71,851)	(71,851)	0	0
10a	FLEX RATE REFUND (if applicable)	\$0	\$0	0	0	\$0	\$0	0	0
11	TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$203,091	-\$73,924	-277,015	3.747302	\$203,091	-\$73,924	-277,015	3.747302
INTEREST PROVISION									
12	BEGINNING TRUE-UP AND INTEREST PROVISION (9)	201,689	(73,679)	(275,368)	3.737422	If line 5 is a refund add to line 4 If line 5 is a collection ()subtract from line 4			
13	ENDING TRUE-UP BEFORE INTEREST (12+7-5)	202,419	(73,679)	(276,097)	3.747319				
14	TOTAL (12+13)	404,108	(147,357)	(551,465)	3.74237				
15	AVERAGE (50% OF 14)	202,054	(73,679)	(275,733)	3.74237				
16	INTEREST RATE - FIRST DAY OF MONTH	4.08	4.08	0	0				
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	3.91	3.91	0	0				
18	TOTAL (16+17)	7.99	7.99	0	0				
19	AVERAGE (50% OF 18)	4.00	4.00	0	0				
20	MONTHLY AVERAGE (19/12 Months)	0.33292	0.33292	0	0				
21	INTEREST PROVISION (15x20)	673	-245	-918	3.74237				

COMPANY: ST. JOE NATURAL GAS COMPANY				TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE				SCHEDULE A-3			
ACTUAL FOR THE PERIOD OF: PRESENT MONTH:				OCTOBER				Through JANUARY 2025 DECEMBER 2025			
-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRU/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 October	INTERCONN RESOURCES	SJNG	FT	0		0		\$646.93	\$4,009.28		
2 "	INTERCONN RESOURCES	SJNG	FT	77,850		77,850	\$26,153.70				33.59
3						0					
4						0					
5											
6											
7											
8											
9											
10											
11											
12											
13											
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28											
29											
30											
TOTAL				77,850	0	77,850	\$26,153.70	\$646.93	\$4,009.28	\$0.00	39.58

JANUARY 2025 THRU DECEMBER 2025

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PGA COST													
1	Commodity costs	74,153	40,516	50,942	34,918	24,228	24,501	25,849	26,154	20,030	26,154	0	0
2	Transportation costs	(2,027)	11,000	13,429	11,481	10,990	10,410	5,081	10,849	7,929	10,849	0	0
3	Hedging costs												
4	(financial settlement)												
5	Adjustments*												
6													
7													
8													
9													
10													
11													
12	TOTAL COST:	72,126	51,516	64,372	46,379	35,218	34,912	30,930	37,003	27,959	37,003	0	0
PGA THERM SALES													
13	Residential	87,219	63,609	45,317	37,468	36,077	22,980	20,985	26,614	21,500	28,423	0	0
14	Commercial	68,941	50,905	36,675	33,347	37,159	26,532	28,674	33,284	26,869	33,748	0	0
15	Interruptible	7,733	494	0	0	0	0	0	0	5,055	6,946		
18	Total:	163,893	115,008	81,992	70,815	73,236	49,492	49,659	59,898	53,424	69,117	0	0
PGA RATES (FLEX-DOWN FACTORS)													
19	Residential	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50		
20	Commercial	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50		
21	Interruptible	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98		
22													
23													
PGA REVENUES													
24	Residential	43,391	31,645	22,545	18,640	17,948	11,423	10,440	13,241	10,696	14,212	0	0
25	Commercial	34,298	25,325	18,246	16,590	18,487	13,200	14,265	16,559	13,367	16,874	0	0
26	Interruptible	7,574	484	0	0	0	0	0	0	4,951	6,804		
27	Adjustments*				404	547	6,224			1,227			
28													
29													
45	Total:	85,264	57,454	40,791	35,635	36,982	30,847	24,705	29,799	30,241	37,889	0	0
NUMBER OF PGA CUSTOMERS													
46	Residential	3,220	3,218	3,216	3,227	3,232	3,256	3,290	3,287	3,286	3,295		
47	Commercial	200	202	202	202	203	203	202	201	199	198		
48	Interruptible *	1	1	1	1	1	1	1	1	1	1		

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

*Interruptible Customer is transport customer also.

COMPANY: ST JOE NATURAL GAS CO.		CONVERSION FACTOR CALCULATION										SCHEDULE A-6	
ACTUAL FOR THE PERIOD OF:		JANUARY 2025		through		DECEMBER 2025							
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
THERMS PURCHASED	= AVERAGE BTU CONTENT	1.026745	1.025736	1.023334	1.021931	1.024125	1.023798	1.023526	1.023649	1.023452	1.022565		
CCF PURCHASED													
2 PRESSURE CORRECTION FACTOR													
a. DELIVERY PRESSURE OF GAS SOLD	psia	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98
b. DELIVERY PRESSURE OF GAS PURCHASED	psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b)	psia	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR		1.044171	1.043145	1.040703	1.039276	1.041506	1.041174	1.040897	1.041022	1.040823	1.03992	0	0