

VOTE SHEET

December 2, 2025

Docket No. 20250120-WS – Petition for establishment of allowance for funds used during construction rate, Sunshine Water Services Company, effective January 1, 2025.

Issue 1: Should the Commission approve SWS's request to increase its AFUDC rate from 6.43 percent to 7.56 percent, effective for the period January 1, 2025, through May 31, 2025?

Recommendation: Yes. The appropriate AFUDC rate for SWS is 7.56 percent based on a 12-month average capital structure for the period ended December 31, 2024.

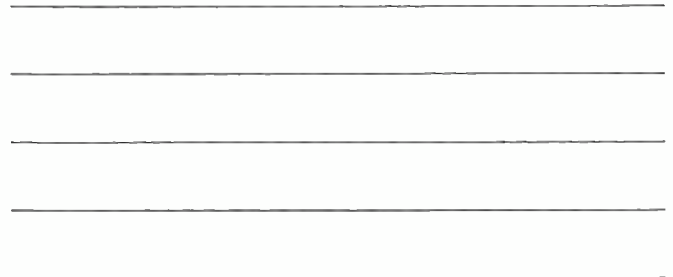
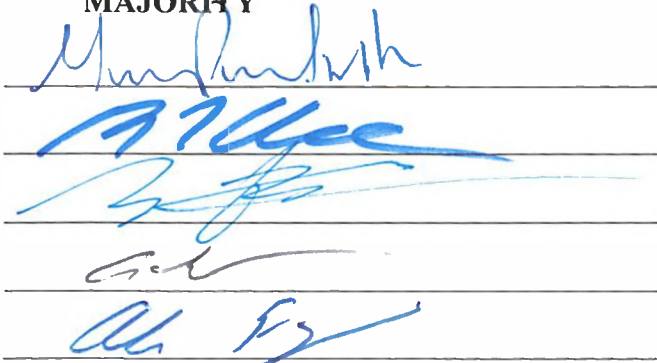
APPROVED

Issue 2: What is the appropriate monthly compounding rate to achieve SWS's requested annual AFUDC rate of 7.56 percent for the period January 1, 2025, through May 31, 2025?

Recommendation: The appropriate compounding rate to achieve an annual AFUDC rate of 7.56 percent is 0.609170 percent.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES**MAJORITY****DISSENTING**

REMARKS/DISSENTING COMMENTS:

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Issue 3: Should the Commission approve SWS's requested effective date of January 1, 2025, through May 31, 2025, for implementing the AFUDC rate of 7.56 percent?

Recommendation: Yes. The AFUDC rate of 7.56 percent should be effective January 1, 2025, through May 31, 2025, for all purposes.

APPROVED

Issue 4: Should the Commission approve SWS's request to increase its AFUDC rate from 7.56 percent to 8.03 percent, effective June 1, 2025?

Recommendation: Yes. The appropriate AFUDC rate for SWS is 8.03 percent based on a 12-month average capital structure for the period ended May 31, 2025.

APPROVED

Issue 5: What is the appropriate monthly compounding rate to achieve SWS's requested annual AFUDC rate of 8.03 percent, effective June 1, 2025?

Recommendation: The appropriate compounding rate to achieve an annual AFUDC rate of 8.03 percent is 0.645732 percent.

APPROVED

Issue 6: Should the Commission approve SWS's requested effective date of June 1, 2025, for implementing the AFUDC rate of 8.03 percent?

Recommendation: Yes. The AFUDC rate of 8.03 percent should be effective June 1, 2025, for all purposes.

APPROVED

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Item 4

Docket No. 20250120-WS – Petition for establishment of allowance for funds used during construction rate, Sunshine Water Services Company, effective January 1, 2025.

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Issue 7: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of the consummating order.

APPROVED