BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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| In re: Petition for recovery of costs associated with named tropical systems during the 2018-2022 hurricane seasons and replenishment of storm reserve, by Tampa Electric Company. | DOCKET NO. 20230019-EI  ORDER NO. PSC-2025-0355-PAA-EI  ISSUED: September 19, 2025 |

The following Commissioners participated in the disposition of this matter:

MIKE LA ROSA, Chairman

ART GRAHAM

GARY F. CLARK

ANDREW GILES FAY

GABRIELLA PASSIDOMO SMITH

NOTICE OF PROPOSED AGENCY ACTION

ORDER APPROVING REFUND OF OVER-RECOVERY

BY THE COMMISSION:

NOTICE is hereby given by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code (F.A.C.).

Background

On January 23, 2023, pursuant to Rules 28-106.201 and 25-6.0143, Florida Administrative Code (F.A.C.), Tampa Electric Company (TECO or Utility) filed its Petition for Recovery of Costs Associated with Named Tropical Systems during the 2018-2022 Hurricane Seasons and Replenishment of Storm Reserve with actual incremental storm costs for the 2018 through 2021 storm seasons and estimated incremental storm costs for the 2022 storm season. We approved TECO’s interim storm restoration charge on March 27, 2023, subject to final true up.

On August 16, 2023, TECO filed a Supplemental Petition to update the total storm restoration costs to include updated accrued costs and to propose a modified recovery period. On September 29, 2023, TECO filed an updated petition for recovery of costs associated with the named tropical storms, updating the estimated costs for the 2022 storms to actual costs, providing the required documentation of actual recoverable storm costs, and to propose a final true-up mechanism for the Interim Storm Restoration Charge.

On June 13, 2024, we approved TECO’s petition for recovery of costs associated with the named tropical systems, and left the docket open to allow TECO to file supplemental testimony addressing its final recoverable storm costs. On March 19, 2025, TECO witness Richard J. Latta filed direct supplemental testimony detailing the total storm charges collected during the recovery period, as well as the true-up process.

This Order addresses the final amount of total storm charges collected by TECO, and the appropriate disposition of any over- or under-recovery. We have jurisdiction over this matter pursuant to Sections 366.04, 366.05, 366.06, and 366.076, Florida Statutes (F.S.).

Decision

In his supplemental direct testimony, TECO witness Latta testified that the total amount TECO recovered through the storm restoration surcharge during the March 2023 to December 2024 period was $135,978,101.74. This amount is supported in his sponsored Exhibit No. RJL-2. In Order No. PSC-2024-0190-FOF-EI, we approved a final storm restoration amount of $134,832,847.83. Based on the amount collected and the amount approved, we find that TECO’s storm restoration surcharge resulted in an over-recovery of $1,145,253.91.

Pursuant to Order No. PSC-2024-0190-FOF-EI, any over-recovery shall be refunded through a clause billed on an energy basis, such as the fuel clause or the environmental clause. Witness Latta proposed to refund the storm restoration surcharge over-recovery amount to customers through the Environmental Cost Recovery Clause. We find that this is an appropriate method to refund costs back to customers.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that the total amount Tampa Electric Company recovered through the storm restoration surcharge during the March 2023 to December 2024 period was $135,978,101.74. It is further

ORDERED that Tampa Electric Company over-recovered its storm restoration surcharge by $1,145,253.91. It is further

ORDERED that the over-recovered amount of $1,145,253.91 shall be refunded back to customers through the Environmental Cost Recovery Clause. It is further

ORDERED that the provisions of this Order, issued as proposed agency action, shall become final and effective upon the issuance of a Consummating Order unless an appropriate petition, in the form provided by Rule 28-106.201, Florida Administrative Code, is received by the Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on the date set forth in the “Notice of Further Proceedings” attached hereto. It is further

ORDERED that if no protest is filed by a person whose substantial interests are affected within 21 days of the issuance of the Order, this docket shall be closed upon the issuance of a Consummating Order.

By ORDER of the Florida Public Service Commission this 19th day of September, 2025.

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|  | /s/ Adam J. Teitzman |
|  | ADAM J. TEITZMAN  Commission Clerk |

Florida Public Service Commission

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Copies furnished: A copy of this document is provided to the parties of record at the time of issuance and, if applicable, interested persons.

MRT

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing that is available under Section 120.57, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing will be granted or result in the relief sought.

Mediation may be available on a case-by-case basis. If mediation is conducted, it does not affect a substantially interested person's right to a hearing.

The action proposed herein is preliminary in nature. Any person whose substantial interests are affected by the action proposed by this order may file a petition for a formal proceeding, in the form provided by Rule 28-106.201, Florida Administrative Code. This petition must be received by the Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on October 10, 2025.

In the absence of such a petition, this order shall become final and effective upon the issuance of a Consummating Order.

Any objection or protest filed in this/these docket(s) before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.