

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Request for an increase in the) DOCKET NO. 910443-EI
allowance for funds used during) ORDER NO. 25056
construction (AFUDC) rates for Florida) ISSUED: 9/12/91
Power and Light Company)
_____)

The following Commissioners participated in the disposition of this matter:

THOMAS M. BEARD, Chairman
J. TERRY DEASON
BETTY EASLEY
MICHAEL MCK. WILSON

NOTICE OF PROPOSED AGENCY ACTION
ORDER GRANTING INCREASED AFUDC RATE

BY THE COMMISSION:

NOTICE is hereby given by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are adversely affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code.

On February 26, 1991 Florida Power and Light Company (FPL) requested that their Allowance for Funds Used During Construction (AFUDC) rate of 8.36% be increased to 8.46%, effective January 1, 1991. The computation of this AFUDC rate utilizes FPL's thirteen month average capital structure for the period ended December 31, 1990, a 12.80% return on equity as approved in Docket No. 890319-EI, and meets the requirements of Rule 25-6.0141, Florida Administrative Code.

We find that the request is reasonable and in accord with the applicable rule.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that effective January 1, 1991 the AFUDC rate for Florida Power and Light Company is set at 8.46%. It is further

ORDERED that this Order shall become final and this docket shall be closed unless an appropriate petition for formal proceeding is received by the Division of Records and Reporting,

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101 East Gaines Street, Tallahassee, Florida 32399-0870, by the close of business on the date indicated in the Notice of Further Proceedings or Judicial Review.

By ORDER of the Florida Public Service Commission, this 12th day of SEPTEMBER, 1991.



STEVE TRIBBLE, Director
Division of Records and Reporting

(S E A L)

R V E

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

The action proposed herein is preliminary in nature and will not become effective or final, except as provided by Rule 25-22.029, Florida Administrative Code. Any person whose substantial interests are affected by the action proposed by this order may file a petition for a formal proceeding, as provided by Rule 25-22.029(4), Florida Administrative Code, in the form provided by Rule 25-22.036(7)(a) and (f), Florida Administrative Code. This petition must be received by the Director, Division of Records and Reporting at his office at 101 East Gaines Street, Tallahassee, Florida 32399-0870, by the close of business on 10/3/91.

In the absence of such a petition, this order shall become effective on the day subsequent to the above date as provided by Rule 25-22.029(6), Florida Administrative Code.

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Any objection or protest filed in this docket before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

If this order becomes final and effective on the date described above, any party adversely affected may request judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or by the First District Court of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days of the effective date of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.

MEMORANDUM

SEPTEMBER 12, 1991

TO: DIVISION OF RECORDS AND REPORTING
FROM: DIVISION OF LEGAL SERVICES (ELIAS) *RVE*
SUBJECT: DOCKET NO. 910443-EI - REQUEST FOR AN INCREASE IN THE
ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC)
RATES FOR FLORIDA POWER AND LIGHT COMPANY

25056

Attached is a Notice of Proposed Agency Action - Order Granting Increased AFUDC Rate to be issued in the above-referenced docket.

RVE
attachment/Order
xc: Division of Audit and Financial Analysis (Jay Revell)

*Protest
due 10/3/91*

DOCUMENT NUMBER-DATE

09109 SEP 12 1990

FPC-RECORDS/REPORTING