# BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Joint petition for approval of merger between CENTEL CORPORATION, CENTRAL TELEPHONE COMPANY, CENTRAL TELEPHONE COMPANY OF FLORIDA, and SPRINT CORPORATION. ) DOCKET NO. 920935-TL ) ORDER NO. PSC-93-0152-FOF-TL ) ISSUED: 01/29/93

The following Commissioners participated in the disposition of this matter:

J. TERRY DEASON, Chairman THOMAS M. BEARD SUSAN F. CLARK JULIA J. JOHNSON LUIS J. LAUREDO

## NOTICE OF PROPOSED AGENCY ACTION ORDER APPROVING MERGER

#### BY THE COMMISSION:

NOTICE IS HEREBY GIVEN by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are adversely affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code.

On September 16, 1992, Centel Corporation (Centel), Central Telephone Company (Central) and Central Telephone Company of Florida (Centel FL), and Sprint Corporation (Sprint), (collectively "the petitioners" filed a joint petition (petition) requesting approval of the merger of Centel with Sprint. Section 364.33, Florida Statutes, provides that our approval is required for the acquisition, transfer or assignment of majority stock ownership of a telecommunications Company operating a telecommunication facility in Florida. On January 6, 1993, the petitioners filed a Joint Petition for Waiver of Rule 25-4.005, Florida Administrative Code.

### Merger Plan

Centel FL is a Florida Corporation and a wholly owned subsidiary of Central. In turn, Central, a Delaware corporation is a wholly owned subsidiary of Centel, a Kansas Corporation.

Centel FL is a certificated local exchange company. As a certificated telecommunications company, Centel FL is subject to our jurisdiction pursuant to Chapter 364, Florida Statutes DATE

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Sprint is a Kansas Corporation with its principle offices at 2330 Shawnee Mission Parkway, Westwood, Kansas 66205. Spring currently provides telecommunication service in Florida through two certificated subsidiaries.

United Telephone Company of Florida (United) is a subsidiary of Sprint and a certificated utility providing local exchange service in Florida. Similarly, Sprint Communications Company L. P., Delaware limited partnership is a certificated utility and provides interexchange service throughout Florida.

F W Sub, Inc. is a wholly owned subsidiary of Sprint formed solely for consummating the merger.

On May 27, 1992 the petitioners and F W Sub, Inc. executed an Agreement and Plan of Merger (the Plan) which provides for F W Sub, Inc to merge with and into Centel which will become the surviving corporation. As a result of this merger, Centel will become a wholly owned subsidiary of Sprint; however, Centel FL will remain a subsidiary of Centel.

We have received the petition and find it to be in the public interest to approve the merger. Specifically, we find it appropriate to approve the change in control of the certificate of public convenience and necessity.

The petitioners also requested, by separate petition, the waiver of specific requirements for the merger as set forth in Rules 25-4.005(1)(a), (b) and (c), and subsections (2), (3), (4), and (5), Florida Administrative Code. These rules address the specific requirements for providing notice of the change of control of the certificate. Having reviewed that petition we find the specific requirements unduly burdensome under these specific circumstances and do little or nothing to further the public good. Accordingly we find it appropriate to grant the waiver of Rules 25-4.005(1)(a), (b) and (c), and subsections (2), (3), (4), and (5),.

Based on the foregoing it is,

ORDERED that the transfer of control of Certificate of Public Necessity and Convenience No. 33 attendant to the merger of Centel Corporation and Sprint Corporation is hereby approved. It is further

ORDERED that the requested waiver of Rules 25-4.005(1)(a), (b) and (c), and subsections (2), (3), (4), and (5), Florida Administrative Code. is hereby approved. It is further

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ORDERED that any protest of this Order shall be filed pursuant to the requirements set forth below. It is further

ORDERED that if no protest is timely filed, this docket shall be closed.

By ORDER of the Florida Public Service Commission this 29th day of January, 1993.

> STEVE TRIBBLE, Director Division of Records and Reporting

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## NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

The action proposed herein is preliminary in nature and will not become effective or final, except as provided by Rule 25-22.029, Florida Administrative Code. Any person whose substantial interests are affected by the action proposed by this order may file a petition for a formal proceeding, as provided by Rule 25-22.029(4), Florida Administrative Code, in the form provided by Rule 25-22.036(7)(a) and (f), Florida Administrative Code. This petition must be received by the Director, Division of Records and Reporting at his office at 101 East Gaines Street, Tallahassee, Florida 32399-0870, by the close of business on February 19, 1993.

In the absence of such a petition, this order shall become effective on the day subsequent to the above date as provided by Rule 25-22.029(6), Florida Administrative Code.

Any objection or protest filed in this docket before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

If this order becomes final and effective on the date described above, any party adversely affected may request judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or by the First District Court of Appeal in the case of a water or wastewater utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days of the effective date of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.