

State of Florida

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DIVISION OF LEGAL SERVICES
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Public Service Commission

May 11, 1995

Mr. Gene Brown
St. George Island Utility Company, Ltd.
3848 Killearn Court
Tallahassee, Florida 32308

Re: Docket No. 940109-WU - Petition for interim and permanent rate increase in Franklin County by St. George Island Utility Company, Ltd.

By Order No. PSC-94-1383-FOF-WU, issued November 14, 1994, the Commission required St. George to submit documentation to Staff, on or before January 5, 1995, that it had established an externally managed pension plan. The order further required that, if the utility failed to properly fund the pension plan, the pension fund manager would inform the Commission.

Although the utility provided evidence that it established an externally managed pension plan, it did not provide evidence that the pension manager would inform the Commission if the utility failed to properly fund the plan. Please provide the required information within thirty (30) days, or staff will be forced to recommend that the Commission reduce your rates by the amount of the pension expense allowed.

Sincerely,

Robert J. Pierson

- ACK _____
- AFA _____
- APP _____
- CAF _____
- CMU _____
- CTR _____
- EAG _____
- LEG _____
- LIN _____
- OPC RJP _____
- RCH _____
- SEC / cc: _____
- WAS _____
- OTH _____

Division of Water and Wastewater
Division of Auditing and Financial Analysis
Division of Records and Reporting

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING