



ORIGINAL  
FILE COPY

# SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South  
Sebring, FL 33870-5452  
(941) 385-0194

August 28, 1996

Ms. Blanca S. Bayo  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

ACK \_\_\_\_\_  
AFA 1 \_\_\_\_\_  
APP \_\_\_\_\_  
CAF \_\_\_\_\_  
CMU \_\_\_\_\_  
CTR \_\_\_\_\_  
EAG Waker \_\_\_\_\_  
LEG \_\_\_\_\_  
LIN 3 \_\_\_\_\_  
OFC \_\_\_\_\_  
ROH \_\_\_\_\_  
SEC 1 \_\_\_\_\_  
WAS \_\_\_\_\_  
OTH \_\_\_\_\_

RE: Purchased Gas Adjustment (PGA) True-Up Schedules  
A-2 for the reporting period, July,  
1996, FPSC Docket No. 960003-GU

Dear Ms. Bayo:

Enclosed please find an original and 15 copies of the First Revision of Purchased Gas Adjustment (PGA) True-Up Schedule A-2 for the reporting period July, 1996.

Rows 16 and 17, Interest Rate, of Schedule A-2 were incorrect, but caused no changes in any other schedule.

If you have any questions pertaining to the computation, please feel free to contact me.

Sincerely,

Jerry H. Melendy, Jr.  
Sebring Gas System, Inc.

Enclosures

RECEIVED  
FLORIDA PUBLIC  
SERVICE COMMISSION

96 AUG 30 AM 5:55

MAIL ROOM

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FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

09213 AUG 30 86

FPSC-RECORDS/REPORTING

COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 08/27/96

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF: APRIL 96 Through MARCH 97

	CURRENT MONTH: JUL 96				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$4,627	\$6,595	\$1,968	29.84	\$23,657	\$35,972	\$12,315	34.23
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	1,807	2,357	550	23.33	8,986	11,021	2,025	18.37
3 TOTAL (A-1, LINE 11)	6,434	8,952	2,518	28.13	32,653	46,993	14,340	30.52
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	10,727	8,952	(1,775)	(19.83)	52,721	46,993	(5,728)	(12.19)
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(1,272)	(1,272)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	10,409	8,634	(1,775)	(20.56)	51,449	45,721	(5,728)	(12.53)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	3,975	(318)	(4,293)	1,350.01	18,796	(1,272)	(20,068)	1,577.67
8 INTEREST PROVISION-THIS PERIOD (21)	50	0	(50)	100.00	67	0	(67)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	8,854	209	(8,645)	(4,136.36)	(6,938)	209	7,147	3,419.62
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	1,272	1,272	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$13,197	\$209	(\$12,988)	(6,214.36)	\$13,197	\$209	(\$12,988)	(6,214.35)
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$8,854	\$209	(\$8,645)	(4,136.36)				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	13,147	209	(12,938)	(6,190.44)				
14 TOTAL (12+13)	22,001	418	(21,583)	(5,163.40)				
15 AVERAGE (50% OF 14)	11,001	209	(10,792)	(5,163.40)				
16 INTEREST RATE - FIRST DAY OF MONTH	5.52000%	0.00000%	-5.52000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.45000%	0.00000%	-5.45000%	(100.00)				
18 TOTAL (16+17)	10.9700%	0.00000%	-10.9700%	(100.00)				
19 AVERAGE (50% OF 18)	5.48500%	0.00000%	-5.48500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.45708%	0.00000%	-0.45708%	(100.00)				
21 INTEREST PROVISION (15x20)	\$50	\$0	(\$50.28)	(100.00)				

\* If line 5 is a refund add to line 4  
If line 5 is a collection ( ) subtract from line 4



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<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$4,627	\$6,595	\$1,968	29.84	\$23,657	\$35,972	\$12,315	34.23
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	1,807	2,357	550	23.33	8,996	11,021	2,025	18.37
3 TOTAL (A-1, LINE 11)	6,434	8,952	2,518	28.13	32,653	46,993	14,340	30.52
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	10,727	8,952	(1,775)	(19.83)	52,721	46,993	(5,728)	(12.19)
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(1,272)	(1,272)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	10,409	8,634	(1,775)	(20.56)	51,449	45,721	(5,728)	(12.53)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	3,975	(318)	(4,293)	1,350.01	18,796	(1,272)	(20,068)	1,577.67
8 INTEREST PROVISION-THIS PERIOD (21)	50	0	(50)	100.00	67	0	(67)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	8,854	209	(8,645)	(4,136.36)	(6,938)	209	7,147	3,419.62
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	1,272	1,272	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$13,197	\$209	(\$12,988)	(6,214.36)	\$13,197	\$209	(\$12,988)	(6,214.35)
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$8,854	\$209	(\$8,645)	(4,136.36)				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	13,147	209	(12,938)	(6,190.44)				
14 TOTAL (12+13)	22,001	418	(21,583)	(5,163.40)				
15 AVERAGE (50% OF 14)	11,001	209	(10,792)	(5,163.40)				
16 INTEREST RATE - FIRST DAY OF MONTH	5.52000%	0.00000%	-5.52000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.45000%	0.00000%	-5.45000%	(100.00)				
18 TOTAL (16+17)	10.9700%	0.00000%	-10.9700%	(100.00)				
19 AVERAGE (50% OF 18)	5.48500%	0.00000%	-5.48500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.45708%	0.00000%	-0.45708%	(100.00)				
21 INTEREST PROVISION (15x20)	\$50	\$0	(\$50.28)	(100.00)				

\* If line 5 is a refund add to line 4  
If line 5 is a collection ( ) subtract from line 4



COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 08/27/96

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF: APRIL 96 Through MARCH 97

	CURRENT MONTH: JUL 96				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$4,627	\$6,595	\$1,968	29.84	\$23,657	\$35,972	\$12,315	34.23
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	1,807	2,357	550	23.33	8,986	11,021	2,025	18.37
3 TOTAL (A-1, LINE 11)	6,434	8,952	2,518	28.13	32,653	46,993	14,340	30.52
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	10,727	8,952	(1,775)	(19.83)	52,721	46,993	(5,728)	(12.19)
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(1,272)	(1,272)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	10,409	8,634	(1,775)	(20.56)	51,449	45,721	(5,728)	(12.53)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	3,975	(318)	(4,293)	1,350.01	18,796	(1,272)	(20,068)	1,577.67
8 INTEREST PROVISION-THIS PERIOD (21)	50	0	(50)	100.00	67	0	(67)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	8,854	209	(8,645)	(4,136.36)	(6,938)	209	7,147	3,419.62
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	1,272	1,272	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$13,197	\$209	(\$12,988)	(6,214.36)	\$13,197	\$209	(\$12,988)	(6,214.35)
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$8,854	\$209	(\$8,645)	(4,136.36)	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	13,147	209	(12,938)	(6,190.44)				
14 TOTAL (12+13)	22,001	418	(21,583)	(5,163.40)				
15 AVERAGE (50% OF 14)	11,001	209	(10,792)	(5,163.40)				
16 INTEREST RATE - FIRST DAY OF MONTH	5.52000%	0.00000%	-5.52000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.45000%	0.00000%	-5.45000%	(100.00)				
18 TOTAL (16+17)	10.9700%	0.00000%	-10.9700%	(100.00)				
19 AVERAGE (50% OF 18)	5.48500%	0.00000%	-5.48500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.45708%	0.00000%	-0.45708%	(100.00)				
21 INTEREST PROVISION (15x20)	\$50	\$0	(\$50.28)	(100.00)				

COMPANY: SEBRING GAS SYSTEM, INC.

FIRST REVISION: 08/27/96

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 96

Through

MARCH 97

	CURRENT MONTH: JUL 96				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$4,627	\$6,595	\$1,968	29.84	\$23,657	\$35,972	\$12,315	34.23
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	1,807	2,357	550	23.33	8,996	11,021	2,025	18.37
3 TOTAL (A-1, LINE 11)	6,434	8,952	2,518	28.13	32,653	46,993	14,340	30.52
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	10,727	8,952	(1,775)	(19.83)	52,721	46,993	(5,728)	(12.19)
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(1,272)	(1,272)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	10,409	8,634	(1,775)	(20.56)	51,449	45,721	(5,728)	(12.53)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	3,975	(318)	(4,293)	1,350.01	18,796	(1,272)	(20,068)	1,577.67
8 INTEREST PROVISION-THIS PERIOD (21)	50	0	(50)	100.00	67	0	(67)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	8,854	209	(8,645)	(4,136.36)	(6,938)	209	7,147	3,419.62
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	1,272	1,272	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$13,197	\$209	(\$12,988)	(6,214.36)	\$13,197	\$209	(\$12,988)	(6,214.35)
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$8,854	\$209	(\$8,645)	(4,136.36)	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	13,147	209	(12,938)	(6,190.44)				
14 TOTAL (12+13)	22,001	418	(21,583)	(5,163.40)				
15 AVERAGE (50% OF 14)	11,001	209	(10,792)	(5,163.40)				
16 INTEREST RATE - FIRST DAY OF MONTH	5.52000%	0.00000%	-5.52000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.45000%	0.00000%	-5.45000%	(100.00)				
18 TOTAL (16+17)	10.9700%	0.00000%	-10.9700%	(100.00)				
19 AVERAGE (50% OF 18)	5.48500%	0.00000%	-5.48500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.45708%	0.00000%	-0.45708%	(100.00)				
21 INTEREST PROVISION (15x20)	\$50	\$0	(\$50.28)	(100.00)				



COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 08/27/96

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 8/08/94)

FOR THE PERIOD OF: APRIL 96 Through MARCH 97

	CURRENT MONTH: JUL 96				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1,LINES 1, 4 &10)	\$4,627	\$6,595	\$1,968	29.84	\$23,657	\$35,972	\$12,315	34.23
2 TRANSPORTATION COST(A-1,LINES 2,3,5 & 6)	1,807	2,357	550	23.33	8,996	11,021	2,025	18.37
3 TOTAL (A-1, LINE 11)	6,434	8,952	2,518	28.13	32,653	46,993	14,340	30.52
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	10,727	8,952	(1,775)	(19.83)	52,721	46,993	(5,728)	(12.19)
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(1,272)	(1,272)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	10,409	8,634	(1,775)	(20.56)	51,449	45,721	(5,728)	(12.53)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	3,975	(318)	(4,293)	1,350.01	18,796	(1,272)	(20,068)	1,577.67
8 INTEREST PROVISION-THIS PERIOD (21)	50	0	(50)	100.00	67	0	(67)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	8,854	209	(8,645)	(4,136.36)	(6,938)	209	7,147	3,419.62
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	1,272	1,272	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$13,197	\$209	(\$12,988)	(6,214.36)	\$13,197	\$209	(\$12,988)	(6,214.35)
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$8,854	\$209	(\$8,645)	(4,136.36)	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	13,147	209	(12,938)	(6,190.44)				
14 TOTAL (12+13)	22,001	418	(21,583)	(5,163.40)				
15 AVERAGE (50% OF 14)	11,001	209	(10,792)	(5,163.40)				
16 INTEREST RATE - FIRST DAY OF MONTH	5.52000%	0.00000%	-5.52000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.45000%	0.00000%	-5.45000%	(100.00)				
18 TOTAL (16+17)	10.9700%	0.00000%	-10.9700%	(100.00)				
19 AVERAGE (50% OF 18)	5.48500%	0.00000%	-5.48500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.45708%	0.00000%	-0.45708%	(100.00)				
21 INTEREST PROVISION (15x20)	\$50	\$0	(\$50.28)	(100.00)				

COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 08/27/96

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 96 Through MARCH 97

	CURRENT MONTH: JUL 96				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$4,627	\$6,595	\$1,968	29.84	\$23,657	\$35,972	\$12,315	34.23
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	1,807	2,357	550	23.33	8,996	11,021	2,025	18.37
3 TOTAL (A-1, LINE 11)	6,434	8,952	2,518	28.13	32,653	46,993	14,340	30.52
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	10,727	8,952	(1,775)	(19.83)	52,721	46,993	(5,728)	(12.19)
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(1,272)	(1,272)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	10,409	8,634	(1,775)	(20.56)	51,449	45,721	(5,728)	(12.53)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	3,975	(318)	(4,293)	1,350.01	18,796	(1,272)	(20,068)	1,577.67
8 INTEREST PROVISION-THIS PERIOD (21)	50	0	(50)	100.00	67	0	(67)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	8,854	209	(8,645)	(4,136.36)	(6,938)	209	7,147	3,419.62
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	1,272	1,272	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$13,197	\$209	(\$12,988)	(6,214.36)	\$13,197	\$209	(\$12,988)	(6,214.35)
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$8,854	\$209	(\$8,645)	(4,136.36)				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	13,147	209	(12,938)	(6,190.44)				
14 TOTAL (12+13)	22,001	418	(21,583)	(5,163.40)				
15 AVERAGE (50% OF 14)	11,001	209	(10,792)	(5,163.40)				
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18 TOTAL (16+17)	10.9700%	0.00000%	-10.9700%	(100.00)				
19 AVERAGE (50% OF 18)	5.48500%	0.00000%	-5.48500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.45708%	0.00000%	-0.45708%	(100.00)				
21 INTEREST PROVISION (15x20)	\$50	\$0	(\$50.28)	(100.00)				

\* If line 5 is a refund add to line 4  
If line 5 is a collection ( ) subtract from line 4



COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 08/27/96

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 8/08/94)

FOR THE PERIOD OF: APRIL 96 Through MARCH 97

	CURRENT MONTH: JUL 96				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1,LINES 1, 4 &10)	\$4,627	\$8,595	\$1,968	29.84	\$23,657	\$35,972	\$12,315	34.23
2 TRANSPORTATION COST/(A-1,LINES 2,3,5 & 6)	1,807	2,357	550	23.33	8,996	11,021	2,025	18.37
3 TOTAL (A-1, LINE 11)	6,434	8,952	2,518	28.13	32,653	46,993	14,340	30.52
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	10,727	8,952	(1,775)	(19.83)	52,721	46,993	(5,728)	(12.19)
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(1,272)	(1,272)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	10,409	8,634	(1,775)	(20.56)	51,449	45,721	(5,728)	(12.53)
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8 INTEREST PROVISION-THIS PERIOD (21)	50	0	(50)	100.00	67	0	(67)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	8,854	209	(8,645)	(4,136.36)	(6,938)	209	7,147	3,419.62
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	1,272	1,272	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$13,197	\$209	(\$12,988)	(6,214.36)	\$13,197	\$209	(\$12,988)	(6,214.35)
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$8,854	\$209	(\$8,645)	(4,136.36)				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	13,147	209	(12,938)	(6,190.44)				
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15 AVERAGE (50% OF 14)	11,001	209	(10,792)	(5,163.40)				
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21 INTEREST PROVISION (15x20)	\$50	\$0	(\$50.28)	(100.00)				

\* If line 5 is a refund add to line 4  
If line 5 is a collection ( ) subtract from line 4

COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 08/27/96

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 8/08/94)

FOR THE PERIOD OF: APRIL 96 Through MARCH 97

	CURRENT MONTH: JUL 96				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$4,627	\$6,595	\$1,968	29.84	\$23,657	\$35,972	\$12,315	34.23
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	1,807	2,357	550	23.33	8,996	11,021	2,025	18.37
3 TOTAL (A-1, LINE 11)	6,434	8,952	2,518	28.13	32,653	46,993	14,340	30.52
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5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(1,272)	(1,272)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	10,409	8,634	(1,775)	(20.56)	51,449	45,721	(5,728)	(12.53)
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8 INTEREST PROVISION-THIS PERIOD (21)	50	0	(50)	100.00	67	0	(67)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	8,854	209	(8,645)	(4,136.36)	(6,938)	209	7,147	3,419.62
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	1,272	1,272	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$13,197	\$209	(\$12,988)	(6,214.36)	\$13,197	\$209	(\$12,988)	(6,214.35)
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$8,854	\$209	(\$8,645)	(4,136.36)	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	13,147	209	(12,938)	(6,190.44)				
14 TOTAL (12+13)	22,001	418	(21,583)	(5,163.40)				
15 AVERAGE (50% OF 14)	11,001	209	(10,792)	(5,163.40)				
16 INTEREST RATE - FIRST DAY OF MONTH	5.52000%	0.00000%	-5.52000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.45000%	0.00000%	-5.45000%	(100.00)				
18 TOTAL (16+17)	10.9700%	0.00000%	-10.9700%	(100.00)				
19 AVERAGE (50% OF 18)	5.48500%	0.00000%	-5.48500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.45708%	0.00000%	-0.45708%	(100.00)				
21 INTEREST PROVISION (15x20)	\$50	\$0	(\$50.28)	(100.00)				



COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REV/SION: 08/27/96

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 96 Through MARCH 97

	CURRENT MONTH: JUL 96				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$4,627	\$6,595	\$1,968	29.84	\$23,657	\$35,972	\$12,315	34.23
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	1,807	2,357	550	23.33	8,996	11,021	2,025	18.37
3 TOTAL (A-1, LINE 11)	6,434	8,952	2,518	28.13	32,653	46,993	14,340	30.52
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	10,727	8,952	(1,775)	(19.83)	52,721	46,993	(5,728)	(12.19)
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(1,272)	(1,272)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	10,409	8,634	(1,775)	(20.56)	51,449	45,721	(5,728)	(12.53)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	3,975	(318)	(4,293)	1,350.01	18,796	(1,272)	(20,068)	1,577.67
8 INTEREST PROVISION-THIS PERIOD (21)	50	0	(50)	100.00	67	0	(67)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	8,854	209	(8,645)	(4,136.36)	(6,938)	209	7,147	3,419.62
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	1,272	1,272	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$13,197	\$209	(\$12,988)	(6,214.36)	\$13,197	\$209	(\$12,988)	(6,214.35)
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$8,854	\$209	(\$8,645)	(4,136.36)	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	13,147	209	(12,938)	(6,190.44)				
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17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.45000%	0.00000%	-5.45000%	(100.00)				
18 TOTAL (16+17)	10.9700%	0.00000%	-10.9700%	(100.00)				
19 AVERAGE (50% OF 18)	5.48500%	0.00000%	-5.48500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.45708%	0.00000%	-0.45708%	(100.00)				
21 INTEREST PROVISION (15x20)	\$50	\$0	(\$50.28)	(100.00)				

COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 08/27/96

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF: APRIL 96 Through MARCH 97

	CURRENT MONTH: JUL 96				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$4,627	\$6,595	\$1,968	29.84	\$23,657	\$35,972	\$12,315	34.23
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	1,807	2,357	550	23.33	8,996	11,021	2,025	18.37
3 TOTAL (A-1, LINE 11)	6,434	8,952	2,518	28.13	32,653	46,993	14,340	30.52
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	10,727	8,952	(1,775)	(19.83)	52,721	46,993	(5,728)	(12.19)
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(1,272)	(1,272)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	10,409	8,634	(1,775)	(20.56)	51,449	45,721	(5,728)	(12.53)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	3,975	(318)	(4,293)	1,350.01	18,796	(1,272)	(20,068)	1,577.67
8 INTEREST PROVISION-THIS PERIOD (21)	50	0	(50)	100.00	67	0	(67)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	8,854	209	(8,645)	(4,136.36)	(6,938)	209	7,147	3,419.62
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	1,272	1,272	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$13,197	\$209	(\$12,988)	(6,214.36)	\$13,197	\$209	(\$12,988)	(6,214.35)
<b>INTEREST PROVISION</b>								
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19 AVERAGE (50% OF 18)	5.48500%	0.00000%	-5.48500%	(100.00)				
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21 INTEREST PROVISION (15x20)	\$50	\$0	(\$50.28)	(100.00)				

\* If line 5 is a refund add to line 4  
If line 5 is a collection ( ) subtract from line 4



COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 08/27/96

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 96 Through MARCH 97

	CURRENT MONTH: JUL 96				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
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