

**COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: APRIL 1995 Through MARCH 1996**

COST OF GAS PURCHASED	CURRENT MONTH: MARCH 1996				PERIOD TO DATE			
	ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	29,772	37,142	(7,370)	(19.84)	338,736	501,206	(162,470)	(32.42)
2 NO NOTICE SERVICE	7,530	9,418	(1,888)	(20.05)	63,416	79,318	(15,902)	(20.05)
3 SWING SERVICE	0	0	0	0.00	2,674	0	2,674	0.00
4 COMMODITY (Other)	1,373,044	1,269,294	103,750	8.17	10,421,518	11,995,054	(1,573,536)	(13.12)
5 DEMAND	583,697	663,924	(80,227)	(12.08)	5,164,132	6,372,297	(1,208,165)	(18.96)
6 OTHER	(4,849)	0	(4,849)	0.00	(61,950)	0	(61,950)	0.00
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	34,371	132,680	(98,309)	(74.09)
8 DEMAND	0	0	0	0.00	434,128	984,470	(550,342)	(55.90)
9 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	1,989,194	1,979,778	9,416	0.48	15,460,027	17,830,725	(2,370,698)	(13.30)
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	1,655	3,599	(1,944)	(54.02)	23,296	32,105	(8,809)	(27.44)
14 TOTAL THERM SALES	1,892,037	1,976,179	(84,142)	(4.26)	14,221,312	16,681,470	(2,460,158)	(14.75)
THERMS PURCHASED								
15 COMMODITY (Pipeline)	5,142,250	4,145,330	996,920	24.05	55,794,940	54,147,870	1,647,070	3.04
16 NO NOTICE SERVICE	1,085,000	1,085,000	0	0.00	9,138,000	9,138,000	0	0.00
17 SWING SERVICE	0	0	0	0.00	10,240	0	10,240	0.00
18 COMMODITY (Other)	5,134,620	4,145,330	989,290	23.87	49,681,320	41,089,630	8,591,690	20.91
19 DEMAND	9,894,800	11,711,800	(1,817,000)	(15.51)	84,249,110	107,496,310	(23,247,200)	(21.63)
20 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	6,157,650	13,058,240	(6,900,590)	(52.84)
22 DEMAND	0	0	0	0.00	6,059,230	13,058,240	(6,999,010)	(53.60)
23 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+20)-(21+23)	5,134,620	4,145,330	989,290	23.87	43,533,910	41,089,630	2,444,280	5.95
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	4,499	7,450	(2,951)	(39.61)	84,061	73,830	10,231	13.86
27 TOTAL THERM SALES (24-26 Estimated Only)	5,219,598	4,137,880	1,081,718	26.14	63,266,318	41,015,800	22,250,518	54.25
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.579	0.896	(0.317)	(35.38)	0.607	0.926	(0.319)	(34.45)
29 NO NOTICE SERVICE (2/16)	0.694	0.868	(0.174)	(20.05)	0.694	0.868	(0.174)	(20.05)
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	26.113	0.000	26.113	0.00
31 COMMODITY (Other) (4/18)	26.741	30.620	(3.879)	(12.67)	20.977	29.192	(8.215)	(28.14)
32 DEMAND (5/19)	5.899	5.669	0.230	4.06	6.130	5.928	0.202	3.41
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.558	1.016	(0.458)	(45.08)
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	7.165	7.539	(0.374)	(4.96)
36 COMMODITY Other (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
37 TOTAL COST OF PURCHASES (11/24)	38.741	47.759	(9.018)	(18.88)	35.513	43.395	(7.882)	(18.19)
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
39 COMPANY USE (13/26)	36.786	48.309	(11.523)	(23.85)	27.713	43.485	(15.772)	(36.27)
40 TOTAL COST OF THERM SOLD (11/27)	38.110	47.845	(9.735)	(20.35)	24.436	43.473	(19.037)	(43.79)
41 TRUE-UP (E-2)	(3.412)	(3.412)	0.000	0.00	(3.412)	(3.412)	0.000	0.00
42 TOTAL COST OF GAS (40+41)	34.698	44.433	(9.735)	(21.91)	21.024	40.061	(19.037)	(47.52)
43 REVENUE TAX FACTOR	1.00376	1.00376	0.000	0.00	1.00376	1.00376	0.000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	34.82846	44.60007	(9.772)	(21.91)	21.10305	40.21163	(19.109)	(47.52)
45 PGA FACTOR ROUNDED TO NEAREST .001	34.828	44.600	(9.772)	(21.91)	21.103	40.212	(19.109)	(47.52)



DOCUMENT NUMBER-DATE
12368 NOV 19 88
FPSC-RECORDS/REPORTING

**COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: APRIL 1995 Through MARCH 1996**

COST OF GAS PURCHASED	CURRENT MONTH:		MARCH 1996		PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	29,772	37,142	(7,370)	(19.84)	338,736	371,183	(32,447)	(8.74)
2 NO NOTICE SERVICE	7,530	9,418	(1,888)	(20.05)	63,416	72,652	(9,236)	(12.71)
3 SWING SERVICE	0	0	0	0.00	2,674	2,674	0	0.00
4 COMMODITY (Other)	1,373,044	1,269,294	103,750	8.17	10,421,518	9,949,677	471,841	4.74
5 DEMAND	583,697	663,924	(80,227)	(12.08)	5,164,132	5,421,825	(257,693)	(4.75)
6 OTHER	(4,849)	0	(4,849)	0.00	(61,950)	(43,242)	(18,708)	43.26
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	34,371	34,347	24	0.07
8 DEMAND	0	0	0	0.00	434,128	434,067	61	0.01
9 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	1,989,194	1,979,778	9,416	0.48	15,460,027	15,306,355	153,672	1.00
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	1,655	3,599	(1,944)	(54.02)	23,296	28,068	(4,772)	(17.00)
14 TOTAL THERM SALES	1,892,037	1,976,179	(84,142)	(4.26)	14,221,312	15,247,685	(1,026,373)	(6.69)
THERMS PURCHASED								
15 COMMODITY (Pipeline)	5,142,250	4,145,330	996,920	24.05	55,794,940	52,380,980	3,413,960	6.52
16 NO NOTICE SERVICE	1,085,000	1,085,000	0	0.00	9,138,000	9,138,000	0	0.00
17 SWING SERVICE	0	0	0	0.00	10,240	10,240	0	0.00
18 COMMODITY (Other)	5,134,620	4,145,330	989,290	23.87	49,681,320	46,327,700	3,353,620	7.24
19 DEMAND	9,894,800	11,711,800	(1,817,000)	(15.51)	84,249,110	88,585,110	(4,336,000)	(4.89)
20 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	6,157,650	6,152,600	5,050	0.08
22 DEMAND	0	0	0	0.00	6,059,230	6,054,180	5,050	0.08
23 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+20)-(21+23)	5,134,620	4,145,330	989,290	23.87	43,533,910	40,185,340	3,348,570	8.33
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	4,499	7,450	(2,951)	(39.61)	84,061	98,490	(14,429)	(14.65)
27 TOTAL THERM SALES (24-26 Estimated Only)	5,219,598	4,137,880	1,081,718	26.14	63,266,318	57,547,335	5,718,983	9.94
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.579	0.896	(0.317)	(35.38)	0.607	0.709	(0.102)	(14.39)
29 NO NOTICE SERVICE (2/16)	0.694	0.868	(0.174)	(20.05)	0.694	0.795	(0.101)	(12.70)
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	26.113	26.113	0.000	0.00
31 COMMODITY (Other) (4/18)	26.741	30.620	(3.879)	(12.67)	20.977	21.477	(0.500)	(2.38)
32 DEMAND (5/19)	5.899	5.669	0.230	4.06	6.130	6.120	0.010	0.16
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.558	0.558	0.000	0.00
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	7.165	7.170	(0.005)	(0.07)
36 COMMODITY Other (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
37 TOTAL COST OF PURCHASES (11/24)	38.741	47.759	(9.018)	(18.88)	35.513	38.089	(2.576)	(6.76)
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
39 COMPANY USE (13/26)	36.786	48.309	(11.523)	(23.85)	27.713	28.498	(0.785)	(2.75)
40 TOTAL COST OF THERM SOLD (11/27)	38.110	47.845	(9.735)	(20.35)	24.436	26.598	(2.162)	(8.13)
41 TRUE-UP (E-2)	(3.412)	(3.412)	0.000	0.00	(3.412)	(3.412)	0.000	0.00
42 TOTAL COST OF GAS (40+41)	34.698	44.433	(9.735)	(21.91)	21.024	23.186	(2.162)	(9.32)
43 REVENUE TAX FACTOR	1.00376	1.00376	0.000	0.00	1.00376	1.00376	0.000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	34.82846	44.60007	(9.772)	(21.91)	21.10305	23.27318	(2.170)	(9.32)
45 PGA FACTOR ROUNDED TO NEAREST .001	34.828	44.600	(9.772)	(21.91)	21.103	23.273	(2.170)	(9.32)

**COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: APRIL 1995 Through MARCH 1996**

SCHEDULE A-1/FLEXDOWN

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	FLEXDOWN ESTIMATE	DIFFERENCE		ACTUAL	FLEXDOWN ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	29,772	37,142	(7,370)	(19.84)	338,736	371,183	(32,447)	(8.74)
2 NO NOTICE SERVICE	7,530	9,418	(1,888)	(20.05)	63,416	72,652	(9,236)	(12.71)
3 SWING SERVICE	0	0	0	0.00	2,674	2,674	0	0.00
4 COMMODITY (Other)	1,373,044	1,269,294	103,750	8.17	10,421,518	9,949,677	471,841	4.74
5 DEMAND	583,697	663,924	(80,227)	(12.08)	5,164,132	5,421,825	(257,693)	(4.75)
6 OTHER	(4,849)	0	(4,849)	0.00	(61,950)	(43,242)	(18,708)	43.26
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	34,371	34,347	24	0.07
8 DEMAND	0	0	0	0.00	434,128	434,067	61	0.01
9 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)	0	(316,175)	316,175	(100.00)	0	(1,657,506)	1,657,506	(100.00)
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	1,989,194	1,663,603	325,591	19.57	15,460,027	13,648,849	1,811,178	13.27
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	1,655	3,599	(1,944)	(54.02)	23,296	28,068	(4,772)	(17.07)
14 TOTAL THERM SALES	1,892,037	1,660,004	232,033	13.98	14,221,312	13,590,179	631,133	4.65
THERMS PURCHASED								
15 COMMODITY (Pipeline)	5,142,250	4,145,330	996,920	24.05	55,794,940	52,380,980	3,413,960	6.52
16 NO NOTICE SERVICE	1,085,000	1,085,000	0	0.00	9,138,000	9,138,000	0	0.00
17 SWING SERVICE	0	0	0	0.00	10,240	10,240	0	0.00
18 COMMODITY (Other)	5,134,620	4,145,330	989,290	23.87	49,681,320	46,327,700	3,353,620	7.24
19 DEMAND	9,894,800	11,711,800	(1,817,000)	(15.51)	84,249,110	88,585,110	(4,336,000)	(4.89)
20 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	6,157,650	6,152,600	5,050	0.08
22 DEMAND	0	0	0	0.00	6,059,230	6,054,180	5,050	0.08
23 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+20)-(21+23)	5,134,620	4,145,330	989,290	23.87	43,533,910	40,185,340	3,348,570	8.33
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	4,499	7,450	(2,951)	(39.61)	84,061	98,490	(14,429)	(14.65)
27 TOTAL THERM SALES (24-26 Estimated Only)	5,219,598	4,137,880	1,081,718	26.14	63,266,318	57,547,335	5,718,983	9.94
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.579	0.896	(0.317)	(35.38)	0.607	0.709	(0.102)	(14.39)
29 NO NOTICE SERVICE (2/16)	0.694	0.868	(0.174)	(20.05)	0.694	0.795	(0.101)	(12.70)
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	26.113	26.113	0.000	0.00
31 COMMODITY (Other) (4/18)	26.741	30.620	(3.879)	(12.67)	20.977	21.477	(0.500)	(2.39)
32 DEMAND (5/19)	5.899	5.669	0.230	4.06	6.130	6.120	0.010	0.16
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.558	0.558	0.000	0.00
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	7.165	7.170	(0.005)	(0.07)
36 COMMODITY Other (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
37 TOTAL COST OF PURCHASES (11/24)	38.741	40.132	(1.391)	(3.47)	35.513	33.965	1.548	4.56
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
39 COMPANY USE (13/26)	36.786	48.309	(11.523)	(23.85)	27.713	28.498	(0.785)	(2.75)
40 TOTAL COST OF THERM SOLD (11/27)	38.110	40.204	(2.094)	(5.21)	24.436	23.718	0.718	3.03
41 TRUE-UP (E-2)	(3.412)	(3.412)	0.000	0.00	(3.412)	(3.412)	0.000	0.00
42 TOTAL COST OF GAS (40+41)	34.698	36.792	(2.094)	(5.69)	21.024	20.306	0.718	3.54
43 REVENUE TAX FACTOR	1.00376	1.00376	0.000	0.00	1.00376	1.00376	0.000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	34.82846	36.93034	(2.102)	(5.69)	21.10305	20.38235	0.721	3.54
45 PGA FACTOR ROUNDED TO NEAREST .001	34.828	36.930	(2.102)	(5.69)	21.103	20.382	0.721	3.54

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

**FOR THE PERIOD OF: APRIL 1995 THROUGH MARCH 1996
CURRENT MONTH: MARCH 1996**

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM (¢ PER THERM)
1 Commodity Pipeline - Scheduled FTS - System Supply	4,911,280	28,287.58	0.576
2 No Notice Commodity Adjustment - System Supply	(108,030)	(777.82)	0.720
3 Commodity Pipeline - Scheduled FTS - End Users	0	0.00	0.000
4 Commodity Pipeline - Scheduled FTS - OSSS	339,000	2,262.30	0.667
5 Commodity Pipeline - Scheduled PTS - End Users	0	0.00	0.000
6 Commodity Adjustments	0	0.00	0.000
7 Commodity Adjustments	0	0.00	0.000
8 TOTAL COMMODITY (Pipeline)	5,142,250	29,772.06	0.579
SWING SERVICE			
9 Swing Service - Scheduled	0	0.00	0.000
10 Alert Day Volumes - FGT	0	0.00	0.000
11 Alert Day Volumes - FGT	0	0.00	0.000
12 Operational Flow Order Volumes - FGT	0	0.00	0.000
13 Less Alert Day Volumes Direct Billed to Others	0	0.00	0.000
14 Other	0	0.00	0.000
15	0	0.00	0.000
16 TOTAL SWING SERVICE	0	0.00	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS - System Supply	4,795,620	1,304,878.93	27.210
18 Commodity Other - Scheduled FTS - OSSS	339,000	90,071.41	26.570
19 Commodity Other - Schedule PTS / ITS	0	0.00	0.000
20 Imbalance Cashout - FGT	0	5,974.38	0.000
21 Imbalance Cashout - Other Shippers	0	(27,880.26)	0.000
22 Imbalance Cashout - Transporting Customers	0	0.00	0.000
23 Other	0	0.00	0.000
24 TOTAL COMMODITY (Other)	5,134,620	1,373,044.46	26.741
DEMAND			
25 Demand (Pipeline) Entitlement to System Supply	9,555,800	576,940.41	6.038
26 Demand (Pipeline) Entitlement to End-Users	0	0.00	0.000
27 Demand (Pipeline) Entitlement to OSSS	339,000	6,756.27	1.993
28 Other	0	0.00	0.000
29 Other	0	0.00	0.000
30 Other	0	0.00	0.000
31 Other	0	0.00	0.000
32 TOTAL DEMAND	9,894,800	583,696.68	5.899
OTHER			
33 Revenue Sharing - FGT	0	(4,849.09)	0.000
34 Other	0	0.00	0.000
35 Other	0	0.00	0.000
36 Other	0	0.00	0.000
37 Other	0	0.00	0.000
38 Other	0	0.00	0.000
39 Other	0	0.00	0.000
40 TOTAL OTHER	0	(4,849.09)	0.000

FOR THE PERIOD OF: APRIL 1995 Through MARCH 1996

	CURRENT MONTH:				PERIOD TO DATE				
	MARCH 1996		DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
	ACTUAL	ESTIMATE	AMOUNT	%			(3)	AMOUNT	%
TRUE-UP CALCULATION									
1 PURCHASED GAS COST (Sch. A-1 Line 4)	1,373,044	1,269,294	(103,750)	(8.17)	10,421,518	9,949,677	(471,841)	(4.74)	
2 TRANSPORTATION COST (Sch. A-1 Lines 1,2,3,5,6)	616,150	394,309	(221,841)	(56.26)	5,507,008	4,167,586	(1,339,422)	(32.14)	
3 TOTAL	1,989,194	1,663,603	(325,591)	(19.57)	15,928,526	14,117,263	(1,811,263)	(12.83)	
4 FUEL REVENUES (NET OF REVENUE TAX)	1,892,037	1,660,004	(232,033)	(13.98)	14,689,811	14,058,593	(631,218)	(4.49)	
5 TRUE-UP (COLLECTED) OR REFUNDED	116,634	116,634	0	0.00	1,399,531	1,399,531	0	0.00	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	2,008,671	1,776,638	(232,033)	(13.06)	16,089,342	15,458,124	(631,218)	(4.08)	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	19,477	113,035	93,558	82.77	160,816	1,340,861	1,180,045	88.01	
8 INTEREST PROVISION-THIS PERIOD (21) (2)	(3,236)	2,057	5,293	0.00	15,413	30,333	14,920	0.00	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (1)	(668,633)	427,481	1,096,114	256.41	454,276	454,276	0	0.00	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(116,634)	(116,634)	0	0.00	(1,399,531)	(1,399,531)	0	0.00	
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(769,026)	425,939	1,194,965	280.55	(769,026)	425,939	1,194,965	280.55	
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(668,633)	427,481	1,096,114	256.41	* If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(765,790)	423,882	1,189,672	280.66					
14 TOTAL (12+13)	(1,434,423)	851,363	2,285,786	268.49					
15 AVERAGE (50% OF 14)	(717,211)	425,682	1,142,893	268.49					
16 INTEREST RATE - FIRST DAY OF MONTH	5.3300%	5.8000%	---	---					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.5000%	5.8000%	---	---					
18 TOTAL (16+17)	10.8300%	11.6000%	---	---					
19 AVERAGE (50% OF 18)	5.4150%	5.8000%	---	---					
20 MONTHLY AVERAGE (19/12 Months)	0.451%	0.483%	---	---					
21 INTEREST PROVISION (15x20)	(3,236)	2,057	---	---					

Estimated Only:

- (1) Beginning of period True-up & Interest (Line 9) comes from the most recently filed E-4 if we do not flex down. If we flex down, the beginning of the period True-up & Interest (Line 9) comes from the prior periods end of period net true-up. In the ninth month of the period, the beginning True-up amount will change to the actual True-up amount at the end of the eighth month on the most recently filed Schedule E-2. The prior period write-off will be the estimated over/under recovery estimated on Schedule E-4 regardless if we flex down.
- (2) For the current period, interest should equal the most recently filed Schedule E-2.
- (3) Period to date for months nine to twelve should be eight months actual plus four months estimated. Should agree to Schedule E-2.

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH:

APRIL 1995 Through MARCH 1996
MARCH 1996

LINE NO	DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
								THIRD PARTY	PIPELINE			
1	APR 95	HADSON	SYS SUPPLY	N/A	1,438,750	490,000	1,928,750	307,985.73	N/A	N/A	INCL IN COST	15.97
2	APR 95	AMOCO	SYS SUPPLY	N/A	1,681,540	0	1,681,540	270,042.78	N/A	N/A	INCL IN COST	16.06
3	MAY 95	HADSON	SYS SUPPLY	N/A	573,490	1,005,040	1,578,530	274,320.14	N/A	N/A	INCL IN COST	17.38
4	MAY 95	AMOCO	SYS SUPPLY	N/A	1,658,670	0	1,658,670	285,215.34	N/A	N/A	INCL IN COST	17.20
5	MAY 95	SCANA	SYS SUPPLY	N/A	136,090	0	136,090	23,436.00	N/A	N/A	INCL IN COST	17.22
6	MAY 95	ANGI	SYS SUPPLY	N/A	236,090	0	236,090	40,053.15	N/A	N/A	INCL IN COST	16.97
7	MAY 95	MG	SYS SUPPLY	N/A	21,000	0	21,000	3,381.78	N/A	N/A	INCL IN COST	16.10
8	MAY 95	MG	SYS SUPPLY	N/A	0	0	0	8,561.28	N/A	N/A	INCL IN COST	0.00
9	JUN 95	HADSON	SYS SUPPLY	N/A	1,194,900	201,300	1,396,200	250,452.72	N/A	N/A	INCL IN COST	17.94
10	JUN 95	AMOCO	SYS SUPPLY	N/A	1,058,300	0	1,058,300	186,925.66	N/A	N/A	INCL IN COST	17.66
11	JUN 95	MIDCON	SYS SUPPLY	N/A	260,100	0	260,100	46,440.00	N/A	N/A	INCL IN COST	17.85
12	JUL 95	HADSON	SYS SUPPLY	N/A	931,150	279,000	1,210,150	187,990.61	N/A	N/A	INCL IN COST	15.53
13	JUL 95	AMOCO	SYS SUPPLY	N/A	1,269,900	0	1,269,900	196,599.82	N/A	N/A	INCL IN COST	15.48
14	JUL 95	COASTAL	SYS SUPPLY	N/A	298,530	0	298,530	46,190.00	N/A	N/A	INCL IN COST	15.47
15	AUG 95	HADSON	SYS SUPPLY	N/A	967,610	249,090	1,216,700	173,375.23	N/A	N/A	INCL IN COST	14.25
16	AUG 95	AMOCO	SYS SUPPLY	N/A	1,324,280	0	1,324,280	197,045.13	N/A	N/A	INCL IN COST	14.88
17	AUG 95	VALERO	SYS SUPPLY	N/A	298,530	0	298,530	42,780.00	N/A	N/A	INCL IN COST	14.33
18	AUG 95	COASTAL	SYS SUPPLY	N/A	27,600	0	27,600	6,162.40	N/A	N/A	INCL IN COST	22.33
19	SEP 95	HADSON	SYS SUPPLY	N/A	1,094,900	232,000	1,326,900	221,295.86	N/A	N/A	INCL IN COST	16.68
20	SEP 95	AMOCO	SYS SUPPLY	N/A	1,101,300	0	1,101,300	176,382.00	N/A	N/A	INCL IN COST	16.02
21	SEP 95	COASTAL	SYS SUPPLY	N/A	272,480	0	272,480	44,016.62	N/A	N/A	INCL IN COST	16.15
22	OCT 95	HADSON	SYS SUPPLY	N/A	1,469,350	223,250	1,692,600	295,939.12	N/A	N/A	INCL IN COST	17.48
23	OCT 95	AMOCO	SYS SUPPLY	N/A	1,018,970	0	1,018,970	170,853.40	N/A	N/A	INCL IN COST	16.77
24	OCT 95	NORAM	SYS SUPPLY	N/A	261,330	0	261,330	44,078.13	N/A	N/A	INCL IN COST	16.87
25	OCT 95	KOCH	SYS SUPPLY	N/A	19,270	0	19,270	4,200.00	N/A	N/A	INCL IN COST	21.80
26	OCT 95	VALERO	SYS SUPPLY	N/A	38,540	0	38,540	8,360.00	N/A	N/A	INCL IN COST	21.69
27	NOV 95	HADSON	SYS SUPPLY	N/A	1,808,440	256,120	2,064,560	390,609.68	N/A	N/A	INCL IN COST	18.92
28	NOV 95	AMOCO	SYS SUPPLY	N/A	1,676,380	0	1,676,380	307,618.00	N/A	N/A	INCL IN COST	18.35
29	NOV 95	COASTAL	SYS SUPPLY	N/A	260,100	0	260,100	46,035.00	N/A	N/A	INCL IN COST	17.70
30	NOV 95	NGC	SYS SUPPLY	N/A	14,420	0	14,420	2,902.24	N/A	N/A	INCL IN COST	20.13
31	DEC 95	HADSON	SYS SUPPLY	N/A	2,302,110	529,940	2,832,050	681,607.33	N/A	N/A	INCL IN COST	24.07
32	DEC 95	AMOCO	SYS SUPPLY	N/A	1,872,550	0	1,872,550	425,765.63	N/A	N/A	INCL IN COST	22.74
33	DEC 95	COASTAL	SYS SUPPLY	N/A	246,720	0	246,720	62,664.00	N/A	N/A	INCL IN COST	25.40
34	DEC 95	NOVAGAS	SYS SUPPLY	N/A	239,010	0	239,010	52,080.00	N/A	N/A	INCL IN COST	21.79
35	JAN 96	HADSON	SYS SUPPLY	N/A	2,575,450	250,580	2,826,030	903,773.12	N/A	N/A	INCL IN COST	31.98
36	JAN 96	AMOCO	SYS SUPPLY	N/A	1,920,570	0	1,920,570	582,603.13	N/A	N/A	INCL IN COST	30.33
37	JAN 96	COASTAL	SYS SUPPLY	N/A	565,680	0	565,680	121,011.75	N/A	N/A	INCL IN COST	21.39
38	JAN 96	NORAM	SYS SUPPLY	N/A	10,760	0	10,760	2,495.36	N/A	N/A	INCL IN COST	23.19
39	FEB 96	HADSON	SYS SUPPLY	N/A	2,201,560	231,750	2,433,310	700,682.40	N/A	N/A	INCL IN COST	28.80
40	FEB 96	AMOCO	SYS SUPPLY	N/A	2,190,850	0	2,190,850	658,991.80	N/A	N/A	INCL IN COST	30.08
41	FEB 96	COASTAL	SYS SUPPLY	N/A	280,140	0	280,140	54,737.50	N/A	N/A	INCL IN COST	19.54
42	FEB 96	NORAM	SYS SUPPLY	N/A	19,320	0	19,320	3,780.00	N/A	N/A	INCL IN COST	19.57
43	FEB 96	NGC	SYS SUPPLY	N/A	28,980	0	28,980	6,600.00	N/A	N/A	INCL IN COST	22.77
44	MAR 96	LG&E	SYS SUPPLY	N/A	2,158,640	339,000	2,497,640	703,630.59	N/A	N/A	INCL IN COST	28.17
45	MAR 96	AMOCO	SYS SUPPLY	N/A	2,521,000	0	2,521,000	662,819.75	N/A	N/A	INCL IN COST	26.29
46	MAR 96	NORAM	SYS SUPPLY	N/A	77,320	0	77,320	16,720.00	N/A	N/A	INCL IN COST	21.62
47	MAR 96	PANENERGY	SYS SUPPLY	N/A	38,660	0	38,660	11,780.00	N/A	N/A	INCL IN COST	30.47
							0					0.00
TOTAL					41,661,330	4,287,070	45,948,400	9,910,992.18	0	0	0	21.57

FLORIDA GAS TRANSMISSION FIRM TRANSPORTATION SYSTEM SUPPLY

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 FOR THE PERIOD: APRIL 1995 THROUGH MARCH 1996
 MONTH: MARCH 1996

	PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE	CITYGATE PRICE	
1	HADSON	611	2,625	2,537	81,375	78,647	\$2.0450	\$2.1159	
2	AMOCO	611	2,000	1,933	62,000	59,921	\$2.0475	\$2.1185	
3	NORAM	611	258	249	8,000	7,732	\$2.0900	\$2.1624	
4	AMOCO	611	77	75	2,400	2,319	\$2.2600	\$2.3389	
5	AMOCO	611	77	75	2,400	2,319	\$2.3650	\$2.4476	
6	AMOCO	611	77	75	2,400	2,319	\$2.3900	\$2.4735	
7	AMOCO	611	184	187	6,000	5,799	\$2.4650	\$2.5504	
8	AMOCO	611	77	75	2,400	2,319	\$2.5000	\$2.5873	
9	AMOCO	611	65	62	2,000	1,933	\$2.8900	\$2.9902	
10	AMOCO	10240	1,000	966	31,000	29,946	\$2.0475	\$2.1196	
11	AMOCO	25306	19	19	600	580	\$2.2600	\$2.3379	
12	AMOCO	25306	19	19	600	580	\$2.3650	\$2.4466	
13	AMOCO	25306	19	19	600	580	\$2.5000	\$2.5862	
14	HADSON	25309	184	187	6,000	5,798	\$2.9400	\$3.0424	
15	PANENERGY	25309	65	62	2,000	1,933	\$2.9400	\$3.0419	
16	PANENERGY	25309	65	62	2,000	1,933	\$2.9500	\$3.0523	
17	HADSON	25412	742	717	23,000	22,224	\$2.7000	\$2.7943	
18	HADSON	25412	3,307	3,196	102,517	99,084	\$2.8650	\$2.9643	
19	AMOCO	25412	1,500	1,449	46,500	44,919	\$2.8675	\$2.9684	
20	HADSON	25412	258	249	8,000	7,728	\$2.8900	\$2.9917	
21	HADSON	25412	97	94	3,000	2,899	\$2.9400	\$3.0424	
22	AMOCO	25412	290	281	9,000	8,697	\$3.0550	\$3.1614	
23	AMOCO	62133	3,000	2,899	93,000	89,869	\$2.8375	\$2.9364	
24	HADSON	62137	1,500	1,450	46,500	44,950	\$2.8350	\$2.9328	
25									
TOTAL			17,525	16,937	543,292	525,028			
							WEIGHTED AVERAGE	\$2.5676	\$2.6569

NOTES: GROSS AMOUNT MMBTU/D AND NET AMOUNT MMBTU/D DO NOT REFLECT
THE TOTAL AMOUNT WHICH FLOWED ON ANY GIVEN DAY. FLOW PER DAY IS REPRESENTED BY
THE DAILY AVERAGE OF MONTHLY GROSS MMBTU AND MONTHLY NET MMBTU. CITYGATE PRICES
ARE GROSSED UP ONLY FOR FGT'S FUEL RETENTION. TOTALS CHECK TO FGT'S INVOICE.

FOR THE PERIOD OF:

APRIL 1995 Through MARCH 1996

		CURRENT MONTH:		MARCH 1996		PERIOD TO DATE			
		ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
				AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
THERM SALES (FIRM)									
GENERAL SERVICE	(11)	1,140,735	574,980	(565,755)	(98.40)	8,105,021	4,539,060	(3,565,961)	(78.56)
OUTDOOR LIGHTING	(21)	234	120	(114)	(95.00)	2,376	1,270	(1,106)	(87.09)
RESIDENTIAL	(31)	1,200,538	973,110	(227,428)	(23.37)	9,124,687	8,581,100	(543,587)	(6.33)
LARGE VOLUME	(51)	2,051,067	224,890	(1,826,177)	(812.03)	20,564,735	21,924,310	1,359,575	6.20
OTHER	(81)	16,857	15,910	(947)	(5.95)	133,274	142,640	9,366	6.57
TOTAL FIRM		4,409,431	1,789,010	(2,620,421)	(146.47)	37,930,093	35,188,380	(2,741,713)	(7.79)
THERM SALES (INTERRUPTIBLE)									
INTERRUPTIBLE	(61)	432,711	348,860	(83,851)	(24.04)	4,520,857	3,827,270	(693,587)	(18.12)
INTERRUPTIBLE TRANSPORT	(92)	30,715	26,120	(4,595)	(17.59)	311,473	332,890	21,417	6.43
LARGE VOLUME INTERRUPTIBLE	(93)	7,741	1,491,510	1,483,769	99.48	17,698,905	19,930,470	2,231,565	11.20
OFF SYSTEM SALES SERVICE	(95)	339,000	0	(339,000)	0.00	2,804,990	0	(2,804,990)	0.00
TOTAL INTERRUPTIBLE		810,167	1,866,490	1,056,323	56.59	25,336,225	24,090,630	(1,245,595)	(5.17)
TOTAL THERM SALES		5,219,598	3,655,500	(1,564,098)	(42.79)	63,266,318	59,279,010	(3,987,308)	(6.73)
NUMBER OF CUSTOMERS (FIRM)									
AVG. NO. OF CUSTOMERS PERIOD TO DATE									
GENERAL SERVICE	(11)	2,431	1,647	(784)	(47.60)	2,283	1,639	(644)	(39.29)
OUTDOOR LIGHTING *	(21)	0	4	4	100.00	0	4	4	100.00
RESIDENTIAL	(31)	31,241	31,479	238	0.76	30,695	30,874	179	0.58
LARGE VOLUME	(51)	900	1,558	658	42.23	957	1,572	615	39.12
OTHER	(81)	429	447	18	4.03	424	444	20	4.50
TOTAL FIRM		35,001	35,135	134	0.38	34,359	34,533	174	0.50
NUMBER OF CUSTOMERS (INTERRUPTIBLE)									
AVG. NO. OF CUSTOMERS PERIOD TO DATE									
INTERRUPTIBLE	(61)	13	14	1	7.14	13	14	1	7.14
INTERRUPTIBLE TRANSPORT	(92)	1	1	0	0.00	1	1	0	0.00
LARGE VOLUME INTERRUPTIBLE	(93)	1	1	0	0.00	1	1	0	0.00
OFF SYSTEM SALES SERVICE	(95)	3	0	(3)	0.00	1	0	(1)	0.00
TOTAL INTERRUPTIBLE		18	16	(2)	(12.50)	16	16	0	0.00
TOTAL CUSTOMERS		35,019	35,151	132	0.38	34,375	34,549	174	0.50
THERM USE PER CUSTOMER									
GENERAL SERVICE	(11)	469	349	(120)	(34.38)	3,550	2,769	(781)	(28.21)
OUTDOOR LIGHTING	(21)	0	30	30	100.00	0	318	318	100.00
RESIDENTIAL	(31)	38	31	(7)	(22.58)	297	278	(19)	(6.83)
LARGE VOLUME	(51)	2,279	144	(2,135)	(1,482.64)	21,489	13,947	(7,542)	(54.08)
OTHER	(81)	39	36	(3)	(8.33)	314	321	7	2.18
INTERRUPTIBLE	(61)	33,285	24,919	(8,366)	(33.57)	347,758	273,376	(74,382)	(27.21)
INTERRUPTIBLE TRANSPORT	(92)	30,715	26,120	(4,595)	(17.59)	311,473	332,890	21,417	6.43
LARGE VOLUME INTERRUPTIBLE	(93)	7,741	1,491,510	1,483,769	99.48	17,698,905	19,930,470	2,231,565	11.20
OFF SYSTEM SALES SERVICE	(95)	113,000	0	(113,000)	0.00	2,804,990	0	(2,804,990)	0.00

*OUTDOOR LIGHTING CUSTOMERS ARE DUPLICATE AND THEREFORE NOT APPLICABLE.

ACTUAL FOR THE PERIOD OF: APRIL 1995 Through MARCH 1996

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
WEST PALM BEACH:												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCHASED</u> = AVERAGE BTU CONTENT <u>CCF PURCHASED</u>	1.0329	1.0330	1.0345	1.0368	1.0348	1.0351	1.0341	1.0355	1.0379	1.0392	1.0504	1.0481
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.06	1
SANFORD & DELAND:												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCHASED</u> = AVERAGE BTU CONTENT <u>CCF PURCHASED</u>	1.0329	1.0330	1.0345	1.0368	1.0348	1.0351	1.0341	1.0355	1.0350	1.0366	1.0494	1.0477
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.07	1.07

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

FINAL FUEL OVER/UNDER RECOVERY

SCHEDULE A-7
(REVISED 8/19/93)

FOR THE PERIOD:

APRIL 95

Through

MARCH 96

1 TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	15,928,526
2 TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	16,089,342
3 ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)		160,816
4 INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY	A-2 Line 8	15,413
5 FOR THE PERIOD (3+4)		176,229
6 LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD APRIL 94 Through MARCH 95 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT APRIL 95 Through MARCH 96 PERIOD	E-4 Line 4 Col.4	1,371,194
7 FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED APRIL 96 Through MARCH 97 PERIOD	(5-6)	(1,194,965)