



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: January 31, 1997

TO: Director, Division of Records and Reporting

FROM: Division of Auditing and Financial Analysis (Jones)

Division of Legal Services (Keating)

RE: Application of Gulf Power Company to Issue Securities

Agenda: Place on March 4, 1997 - Consent Agenda

Critical Dates: None

Special Instructions: S:\PSC\AFA\WP\970103.RCM

Please place the following request for application on the consent agenda for approval:

DOCKET NO. 970103-EI - APPLICATION OF GULF POWER COMPANY FOR AUTHORITY TO RECEIVE EQUITY FUNDS FROM SOUTHERN COMPANY, ISSUE AND SELL UP TO \$320 MILLION IN LONG-TERM DEBT AND EQUITY SECURITIES, AND ISSUE AND SELL A MAXIMUM OF \$150 MILLION OF SHORT-TERM DEBT SECURITIES DURING THE TWELVE MONTHS ENDING MARCH 31, 1998.